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Printed for distribution and sessional papers.

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1. Report of the Auditor General for the year ended 31st March, 1911. Volume 1, Parts A to P, and Vol. 2, Parts Q to Y. Presented 10th January, 1912, by Hon. Mr. White.

Printed for distribution and sessional papers.

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ending 31st March, 1911. Presented by Hon. Mr. White, November 20, 1911.. ..*Printed for distribution and sessional papers.*

3. Estimates for fiscal year ended 31st March, 1911. Presented 29th November, 1911, by Hon. Mr. White.. .. ..*Printed for distribution and sessional papers.*

3*a*. Estimates for the fiscal year ending 31st March, 1913. Presented 10th January, 1912, by Hon. Mr. White.. .. ..*Printed for both distribution and sessional papers.*

3*b*. Supplementary Estimates for the fiscal year ending 31st March, 1912. Presented 13th March, 1912, by Hon. Mr. White..*Printed for both distribution and sessional papers.*

4. Supplementary Estimates for the fiscal year ending 31st March, 1913. Presented by Hon. Mr. White, 26th March, 1912.. .. ..*Printed for distribution and sessional papers.*

5. Further Supplementary Estimates for fiscal year ending 31st March, 1912. Presented by Hon. Mr. White, 26th March, 1912.

Printed for distribution and sessional papers.

6. List of Shareholders in the Chartered Banks of the Dominion of Canada for year ended 31st December, 1911. Presented by Hon. Mr. White.

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7. Report on dividends remaining unpaid, unclaimed balances and unpaid drafts and bills of exchange in Chartered Banks of the Dominion of Canada for five years and upwards prior to 31st December, 1911.

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8. Report of the Superintendent of Insurance for year ended, 1911. Presented by Hon. Mr. White, 20th November, 1911... .. ..*Printed for distribution and sessional papers.*

9. Abstract of Statements of Insurance Companies in Canada for the year ended 1911. Presented by Hon. Mr. White.. .. ..*Printed for distribution and sessional papers.*

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10. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1911. (Part I.—Canadian Trade). Presented by Hon. Mr. Foster, 23rd February, *Printed for distribution and sessional papers.*

10*a*. Report of the Department of Trade and Commerce for the year ended 31st March, 1911. (Part II.—Canadian Trade with (1) France, (2) Germany, (3) United Kingdom, and (4) United States). Presented by Hon. Mr. Foster, 10th January, 1912. *Printed for distribution and sessional papers.*

10*b*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1911. (Part III.—Canadian Trade). Presented by Hon. Mr. Foster, 25th March, 1912.. .. ..*Printed for distribution and sessional papers.*

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10*c*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1911. (Part IV.—Miscellaneous Information). Presented by Hon. Mr. Foster, 7th February, 1912.. .. ..*Printed for distribution and sessional papers.*

10*d*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1911. (Part V.—Grain Statistics, &c.) Presented by Hon. Mr. Foster. *Printed for distribution and sessional papers.*

10*e*. Report of the Department of Trade and Commerce for the fiscal year ended 31st March, 1911. (Part VI.—Subsidized Steamship Services). Presented by Hon. Mr. Foster, 1st April, 1912.. .. ..*Printed for distribution and sessional papers.*

10*f*. Report of Trade and Commerce for fiscal year ended 31st March, 1911. (Part VII.—Trade of Foreign Countries, Treaties and Conventions). Presented by Hon. Mr. Foster.. .. ..*Printed for distribution and sessional papers.*

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11. Report of the Department of Customs for the year ended 31st March, 1911. Presented by Hon. Mr. Roche, 10th January, 1912. *Printed for distribution and sessional papers.*

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12. Reports, Returns and Statistics of the Inland Revenue for the Dominion of Canada, for the year ended 31st March, 1911. (Excise, Part I). Presented by Hon. Mr. Nantel, 30th November, 1911.. .. ..*Printed for distribution and sessional papers.*

13. Report Department of Inland Revenue. (Part II.—Inspection of Weights and Measures, Gas and Electric Light). Presented by Hon. Mr. Nantel, 30th November, 1911. *Printed for distribution and sessional papers.*

14. Reports, Returns and Statistics of the Inland Revenues for the Dominion of Canada, for the year ended 31st March, 1911. Part III.—Adulteration of Food. Presented by Hon. Mr. Nantel, 11th January, 1912. *Printed for distribution and sessional papers.*

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15. Report of the Minister of Agriculture for the Dominion of Canada, for the year ended 31st March, 1911. Presented by Hon. Mr. Burrell, 1st December, 1911.
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15*a*. Report of the Dairy and Cold Storage Commissioner for the fiscal year ending 1911. Presented by Hon. Mr. Burrell... .. ..*Printed for distribution and sessional papers.*

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15*b*. Report of the Veterinary Director General and Live Stock Commissioner, J. G. Rutherford, for the year ending 1910. Presented by Hon. Mr. Burrell.
Printed for distribution and sessional papers.

15*c*. Report of the Veterinary Director General and Live Stock Commissioner for the year ending 31st March, 1911. Presented by Hon. Mr. Burrell, 1st December, 1911.
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16. Report of the Director and Officers of the Experimental Farms for year ending 31st March, 1911. Presented by Hon. Mr. Burrell, 1st December, 1911.
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17. Criminal Statistics for the year ended 1910. Presented by Hon. Mr. Doherty.
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18. Return of the Twelfth General Election for the House of Commons, 1911.
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18*a*. Return of By-Elections (Twelfth Parliament) for the House of Commons, 1911.
Printed for distribution and sessional papers.

CONTENTS OF VOLUME 12.

19. Report of the Minister of Public Works, for the fiscal period ended 31st March, 1911. Presented by Hon. Mr. Monk, 1st December, 1911. Vols. I and II.
Printed for distribution and sessional papers

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20. Report of the Department of Railways and Canals for fiscal year, 1st April, 1910 to 31st March, 1911. Presented by Hon. Mr. Cochrane, 12th January, 1912.
Printed for distribution and sessional papers.

20*a*. Canal Statistics for season of navigation of 1911.
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20*b*. Railway Statistics of the Dominion of Canada for the year ended 30th June, 1911. Presented by Hon. Mr. Cochrane, 1st February, 1912.
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20*c*. Sixth Report of the Board of Railway Commissioners for Canada, for the year ending 31st March, 1911. Presented by Hon. Mr. Cochrane, 29th March, 1912.
Printed for distribution and sessional papers.

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20*d*. Telephone Statistics of the Dominion of Canada, for the year ended 30th June, 1911. Presented by Hon. Mr. Cochrane, 8th March, 1912.
Printed for distribution and sessional papers.

20*e*. Express Statistics of the Dominion of Canada for the year ended 30th June, 1911. Presented by Hon. Mr. Cochrane, 8th March, 1912.
Printed for distribution and sessional papers.

21. Report of the Department of Marine and Fisheries, for the year ending 31st December, 1911. (Marine). Presented by Hon. Mr. Hazen, 22nd January, 1912.
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21*a*. Tenth Report of the Geographic Board of Canada, for year ending 30th June, 1911. Also Appendix Handbook of Indians of Canada.
Printed for distribution and sessional papers.

21b. List of Shipping issued by Department of Marine and Fisheries. Vessels in registry Looks of Canada, for year 1911. Presented by Hon. Mr. Hazen.
Printed for distribution and sessional papers.

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22. Report of the Department of Marine and Fisheries, 1911. (Fisheries). Presented by Hon. Mr. Hazen, 12th January, 1912.
Printed for distribution and sessional papers.

23. Supplement to the Forty-fourth Annual Report of the Department of Marine and Fisheries for the year ending 31st December, 1910—Marine—Report of the Harbour Commissioners for Montreal, Quebec, &c. Presented by Hon. Mr. Hazen, 22nd January, 1912.. .. ..*Printed for distribution and sessional papers.*

23*a*. Report of the Chairman of the Board of Steamboat Inspection for the fiscal year 1911. Presented by Hon. Mr. Hazen, 22nd January, 1912.
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24. Report of the Postmaster General for the year ended 31st March, 1911. Presented by Hon. Mr. Pelletier, 24th November, 1911.
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25. Report of the Department of the Interior, for the fiscal year ending 31st March, 1911. Presented by Hon. Mr. Rogers, 12th January, 1912.
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25*a*. Report of Chief Astronomer, Department of the Interior, for year ending 31st March, 1910. Vol. II. and IIII.
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25*a*. Report of Chief Astronomer, Department of the Interior, for year ending 31st March, 1911.. .. ..*Printed for distribution and sessional papers.*

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25*b*. Annual Report of the Topographical Surveys Branch, Department of the Interior, 1910-11.. .. ..*Printed for distribution and sessional papers.*

25*d*. Report of progress of stream measurements for the calendar year 1910.
Printed for distribution and sessional papers.

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26. Summary Report of the Geological Survey Branch, Department of Mines, for calendar year 1911.. .. ..*Printed for distribution and sessional papers.*

26a. Summary Report of the Mines Branch Department of Mines, for the calendar year 1910. Presented by Hon. Mr. Nantel, 11th January, 1912.
Printed for distribution and sessional papers.

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27. Report of the Department of Indian Affairs for the year ended 31st March, 1911. Presented by Hon. Mr. Rogers, 11th January, 1912.
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28. Report of the Northwest Mounted Police, for year 1911. Presented by Rt. Hon. Mr. Borden, 10th January, 1912... .. .. ..*Printed for distribution and sessional papers.*

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29. Report of the Secretary of State of Canada for year ended 31st March, 1911. Presented by Hon. Mr. Roche, 30th November, 1911
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29*b*. Report of the Secretary of State for External Affairs for the fiscal year ended 31st March, 1911. Presented by Hon. Mr. Roche, 11th January, 1912.
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30. Civil Service List of Canada, 1911. Presented by Hon. Mr. Roche, 30th March, 1912.
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31. Report of the Civil Service Commission of Canada for the period from 1st September to 31st August, 1911. Presented by Hon. Mr. Roche, 12th January, 1912.
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32. Annual Report of the Department of Public Printing and Stationery for the year ended 31st March, 1911. Presented by Hon. Mr. Roche, 6th March, 1912.
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33. Report of the Joint Librarians of Parliament for the year 1911. Presented by Hon. The Speaker, 16th November, 1911... .. ..*Printed for sessional papers.*

33*a*. Report of the Joint Committee Library of Parliament for year 1911. Presented by Hon. The Speaker, 18th March, 1912.. .. ..*Printed for sessional papers.*

34. Report of the Minister of Justice as to Penitentiaries in Canada for fiscal year ended 31st March, 1911. Presented by Hon. Mr. Doherty, 10th January, 1912.
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35. Report of the Militia Council for the fiscal year ending 31st March, 1911. Presented by Hon. Mr. Hughes, 8th February, 1912.
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36. Report of the Department of Labour for year ending 31st March, 1911. Presented by Hon. Mr. Crothers, 12th January, 1912.
Printed for distribution and sessional papers.

36*a*. Fourth Report of Proceedings under the Industrial Disputes Investigation Act, 1907. Presented by Hon. Mr. Crothers, 12th January, 1912.
Printed for distribution and sessional papers.

36*c*. Report of proceedings under the Combines Investigation Act, for the year ended 31st March, 1911. Presented by Hon. Mr. Crothers, 10th January, 1912.
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37. Report of the Transcontinental Railway Commission for year ending 31st March, 1911. Presented by Hon. Mr. Cochrane.. ..*Presented for distribution and sessional papers.*

38. Report of the Department of the Naval Service, for the fiscal year ending 31st March, 1911. Presented 10th January, 1912, by Hon. Mr. Hazen.

Printed for distribution and sessional papers.

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39. Statement of Governor General's Warrants issued since the last Session of Parliament on account of 1911-12. Presented 20th November, 1911, by Hon. Mr. White.

Not printed.

40. Copy of Order in Council, dated 7th August, 1911, *re* "Extra Pay of Officers, and Men serving in the Naval Service of Canada."

Copy of Order in Council, dated 10th August, 1911, *re* "Payment to Ministers of Religion of various denominations for religious ministration to Officers and Men belonging to the Naval Foces of Canada."

Copy of Order in Council, dated 18th October, 1911, *re* "Regulations for the entry of Naval Cadets for the Naval Service."

Copy of Order in Council, dated 25th October, 1911, *re* "Regulations for Courts Martial." Presented 20th November, 1911, by Hon. Mr. Hazen.. .. .. ..*Not printed.*

40*a*. Copy of Order in Council, dated 7th August, 1911, *re* "Consolidated Allowance in lieu of Lodging, Provisions, Fuel, Light, &c., for the Naval Service of Canada." Presented 29th November, 1911 by Hon. Mr. Hazen.. .. ..*Not printed.*

40*b*. Copy of Order in Council, No. P.C. 2843, dated 16th December, 1911—"Regulations *re* Distinguishing Flag and Pendants to be flown by the Ships of the Royal Canadian Navy." Presented 1st January, 1912, by Hon. Mr. Hazen.. .. ..*Not printed.*

40*c*. Copy of Order in Council, dated 27th January, 1912, *re* Gratuities to Widows of Seamen, killed on duty. Presented 8th February, by Hon. Mr. Hazen..*Not printed.*

40*d*. Return to an Address to His Royal Highness the Governor General of the 29th November, 1911, for a copy of all Correspondence between His Majesty's Government in Canada and His Majesty's Government in England, subsequent to the last Imperial Conference, concerning the Naval Service of Canada, or in any way connected with it. Presented 15th February, 1912.—*Mr. Lemieux.*

Printed for distribution and sessional papers.

40*e*. Copy of Order in Council P.C., 16/168, dated 27th January, 1912, *re* Daily Rates of Pay and allowances for Bandsmen in the Royal Canadian Navy.—(*Senate*).

Not printed.

40*f*. Copy of Order in Council No. P.C. 186, 30th January, 1912, *re* transfer of certain Naval Reserve Lands by the Imperial Government to the Dominion Government and the reservation of the same for Naval and Military purposes.—(*Senate.*)..*Not printed.*

40*g*. Copy of Order in Council P.C., 16/168 dated 27th January, 1912, *re* Daily Rates of Pay and Allowances for Bandsmen in the Royal Canadian Navy. Presented 27 February, 1912, by Hon. Mr. Hazen.. .. ..*Not printed.*

40*h*. Copy of Order in Council No. P.C. 196, dated 30th January, 1912, *re* transfer of certain Naval Reserve Lands by the Imperial Government to the Dominion Government and the reservation of the same for Naval and Military purposes. Presented 27th February, 1912, by Hon. Mr. Hazen.. .. ..*Not printed.*

40*i*. Return to an Order of the House of the 5th February, 1912, for a copy of the memorandum of Admiral Kingsmill, dated 9th October, 1911, referred to by the Minister of Marine and Fisheries in answer to a question put to him on the 15th January, 1912. Presented, 11th March, 1912, by Hon. Mr. Hazen.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

41. Statement of Superannuation and Retiring Allowances in the Civil Service during the year ended 31st December, 1911, showing name, rank, salary, service, allowance and cause of retirement of each person superannuated or retired; also, whether vacancy filled by promotion or by new appointment, and salary of any new appointee. Presented 20th November, 1911, by Hon. Mr. White.. .. ..*Not printed.*

42. Statement of Expenditure on account of "Miscellaneous Unforeseen Expenses," from the 1st April, 1911, to the 16th November, 1911, in accordance with the Appropriation Act of 1911. Presented 20th November, 1911, by Hon. Mr. White.. .. ..*Not printed.*

43. Civil Service Insurance Act. Statement concerning. Presented 20th November, 1912. *Not printed.*

44. Return, in pursuance of Section 16 of the Government Annuities Act, 1908, containing Statement of the business done during the fiscal year ending 31st March, 1911. Presented 21st November, 1911, by Hon. Mr. Foster.. .. ..*Not printed.*

44*a*. Return to an Order of the Senate, dated 8th February, showing:—1. The number of persons who have been appointed to the position of lecturers upon the subject of Annuities under chapter 5, 7-8 Edward VII, "An Act to authorize the issue of Government Annuities for Old Age and Amendments thereto." 2. The names of such lecturers, the amount of salary paid to each, of travelling expenses or payments for any other service rendered in connection therewith. 3. The number of clerks and others employed in connection with the organization and putting into force the provisions of the Annuities Act; and the salaries and wages paid to each one so employed. 4. The total expense incurred in the organization of Annuities Branch of the Public Service, to the end of December, 1911.—(*Senate*).. .. ..*Not printed.*

44*b*. Return to an Order of the Senate, dated 6th February, 1912, showing:—1. The number of annuitants and parties having made payments on account of purchase of same up to the 1st February, 1912. 2. The amount of money paid in to the same date. 3. The number of contracts for annuities entered into in each month from the 1st January, 1911, to the 1st February, 1912. 4. The number of letters received by the officials in charge of the Annuities Branch during same period?—(*The Senate.*).. ..*Not printed.*

45. Report of the proceedings for the preceding year of the Commisioners of Internal Economy of the House of Commons, pursuant to Rule 9. Presented 24th November, 1911, by Hon. The Speaker.. .. ..*Not printed.*

46. Copies of General Orders promulgated to the Militia for the period between 1st November, 1910, and 2nd November, 1911, inclusive. Presented 24th November, 1911, by Hon. Mr. Hughes.. .. ..*Not printed.*

47. Report of the Commission of Conservation on the Water-Powers of Canada. Presented 28th November, 1911, by Hon. Mr. Burrell.. .. ..*Not printed.*

48. Return respecting Trade Unions under Chap. 125, R.S.C., 1906. Presented 30th November, 1911, by Hon. Mr. Roche.. .. ..*Not printed.*

49. Detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, since last return (29th November, 1910), submitted to the Parliament of Canada, under Section 32 of Chap. 19, R.S.C., 1906. Presented 30th November, 1911.—*Hon. Mr. Roche*.. .. ..*Not printed.*

50. Statement of Receipts and Expenditures of the National Battlefields Commission to 31st March, 1911. Presented 30th November, 1911.—*Hon. Mr. White.*

Printed for sessional papers.

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51. Statements of Receipts and Expenditures of the Ottawa Improvement Commission to 31st March, 1911. Presented 30th November, 1911.—*Hon. Mr. White*... ..*Not printed.*

51*a*. Return respecting work done by Ottawa Improvement Commission for beautifying of Ottawa.—(*Sir Wilfrid Laurier.*) Presented 22nd February, 1912.
Printed for distribution and sessional papers.

51*b*. Report of the Ottawa Improvement Commission for the fiscal year ending 31st March, 1911. Presented by Hon. Mr. White, 18th March, 1912.. .. ..*Not printed.*

52. Statement of the affairs of the Royal Society of Canada, for the year ended 30th April, 1911. Presented 30th November, 1911.—*Hon. Mr. White*.. .. ..*Not printed.*

53. Regulations under "The Destructive Insect and Pest Act."—(*For distribution*). Presented 1st December, 1911.—*Hon. Mr. Burrell*
Printed for distribution and sessional papers.

54. Return of Orders in Council passed regulations and forms prescribed between the 1st October, 1910, and 30th September, 1911, in accordance with the provisions of Section 57 of the Irrigation Act, Chapter 61 Revised Statutes of Canada, 1906. Presented 1st December, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

55. Return of Orders in Council passed between the 1st of October, 1910, and the 31st July, 1911, in accordance with the provisions of Section 5 of the Dominion Lands Survey Act, Chapter 21, 7-8 Edward VII. Presented 1st December, 1911.—*Hon. Mr. Foster.*
Not printed.

55*a*. Return of Orders in Council which have been published in the *Canada Gazette*, between 1st October, 1910, and 31st July, 1911, in accordance with the provisions of Section 77 of the Dominion Lands Act, Chapter 20 of the Statutes of Canada, 1908. Presented 1st December, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

55*b*. Return of Orders in Council which have been published in the *Canada Gazette* and in the British Columbia *Gazette*, between 1st October, 1910, and 31st July, 1911, in accordance with provisions of Sub-section (*d*) of Section 38 of the regulations for the survey, administration, disposal and management of Dominion Lands within the 40-mile Railway Belt in the Province of British Columbia. Presented 1st December, 1911.—*Hon. Mr. Foster*.. .. ..*Not printed.*

55*c*. Supplementary Return of Certain Orders in Council in accordance with the provisions of Section 77 of the Dominion Lands Act, Chapter 20 of the Statutes of Canada, 1908.—(*Senate.*).. .. ..*Not printed.*

55*d*. Supplementary Return of Orders in Council which have been published in the *Canada Gazette*, between 1st August, 1911, and 15th November, 1911, in accordance with the provisions of Section 77 of the Dominion Lands Act, Chapter 20 of the Statutes of Canada, 1908. Presented 7th February, 1912.. .. ..*Not printed.*

56. Return of Orders in Council passed between the 1st October, 1910, and the 30th September, 1911, in accordance with the provisions of the Forest Reserve Act, Section 19, of Chapter 10, 1-2 George V. Presented 1st December, 1911.—*Hon. Mr. Foster.*
Not printed.

56*a*. Return of Orders in Council passed between the 1st Oceober, 1910, and the 30th September, 1911, in accordance with the provisions of the Rocky Mountain Park Act, Section 5 of Chapter 60, Revised Statutes of Canada. Presented 1st December, 1911. —*Hon. Mr. Foster*.. .. ..*Not printed.*

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57. Return (in so far as the Department of the Interior is concerned) of Copies of all Orders in Council, plans, papers, and correspondence which are required to be presented to the House of Commons, under a Resolution passed on 20th February, 1882, since the date of the last return, under such Resolution. Presented 5th December, 1911.—*Hon. Mr. Rogers*.. .. ..*Not printed.*

58. Statement of Expenditure as bounty to deep-sea fishermen for the year 1910-11, pursuant to Chapter 46 of the Revised Statutes of Canada, 1906, intituled: "An Act to encourage the development of the Sea Fisheries and the building of Fishing Vessels." Presented 5th December, 1911.—*Hon. Mr. Hazen*.. .. ..*Not printed.*

59. Communication from the Right Honourable Baron Strathcona and Mount Royal, G.C.M.G., &c., on the subject of cheaper transmission of press cablegrams, &c.—(*Sessional papers*). Presented 7th December, 1911.—*Hon. Mr. Borden.*
Printed for sessional papers.

60. Report of the Commissioner, Dominion Police Force, for the year 1911. Presented 10th January, 1912.—*Hon. Mr. Doherty*.. .. ..*Not printed.*

61. Return to an Order of the House of the 27th February, 1911, showing all Statutes, regulations, reports and proceedings in the courts of the United States or in the counts of any of the respective States, and all other documents, papers and information of every kind touching or concerning the methods and operations of the meat trust and other trusts and combines in the United States, and touching the results both to the producer and to the consumer of such methods and operations, including all departmental proceedings and reports and other proceedings and reports of the Government of the United States or of any department thereof with respect to the matters aforesaid, and in general all available information in respect to the operations of such trusts and combines in the United States. Presented, 10th January, 1912.—*Mr. Meighen*... .. ..*Printed for sessional papers.*

62. Return to an Order of the House of the 29th November, 1911, for a copy of all papers, letters, telegrams, and other documents in connection with the acceptance of a tender of the McDiarmid Company, Limited, for the construction of the Moosejaw public building, and the cessation of all construction thereof. Presented 10th January, 1912.—*Mr. Knowles*.. .. ..*Not printed.*

62*a*. Return to an Order of the House of the 29th November, 1911, for a copy of all papers, telegrams, reports and other documents in connection with the proposed erection of a public building in the town of Aurora. Presented 10th January, 1912.—*Mr. Armstrong (York)*.. .. ..*Not printed.*

63. Return to an Order of the House of the 30th December, 1911, for a detailed statement of the expenses incurred and paid for the Exposition at Paris in 1900, under the title of payments of the Colonial Committee for space, &c., $87,000 (*See* report of the Auditor General, 1899,D—15). Presented 10th January, 1912.—*Mr. Paquet.*
Not printed.

64. Return to an Order of the House of the 6th December, 1911, showing the expenditure for printing pamphlets, circulars and literature with a view to promoting immigration to Canada during each of the years from and including 1900 to 1911; and the expenditure in the interests of each province for printing pamphlets, circulars and literature entirely devoted to each province during each of the years from and including the year 1900 to 1911; and also, whether the printing was done by contract or under what arrangement and the rate charged. Presented 10th January, 1912.—*Mr. Sutherland*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

64*a*. Return to an Address to His Royal Highness the Governor General of the 30th November, 1911, for a copy of all Orders in Council and other papers relating to the appointment of Arthur Hawkes as a special commissioner in the immigration branch of the Interior Department. Presented 10th January, 1912.—*Mr. Oliver*... .. ..*Not printed.*

65. Certified copy of a Report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 21st December, 1911, appointing Messieurs Alfred Bishop Morine, Guillaume Narcise Ducharme and Richard Stuart Lake, a Royal Commission to investigate and inquire into the operation of the various departments of the government, with a view to securing increased efficiency and a more thorough organization and co-ordination in the said departments. Presented 10th January, 1912.—*Rt. Hon. Mr. Borden*.. .. ..*Not printed.*

65. Certified copy of a Report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 29th January, 1912, relative to the appointment of two commissioners, namely: Mr. F. C. Gutelius, C.E., of Montreal, and Mr. George Lynch Staunton, K.C., of Hamilton, to investigate all matters bearing on the actual construction of the National Transcontinental Railway between Moncton and Winnipeg. Presented 6th February, 1912.—*Hon. Mr. Cochrane.*
Not printed.

65*b*. Certified copy of a Report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 12th February, 1912, appointing the Hon. Sir William Ralph Meredith, Chief Justice of the Common Pleas Division of the High Court of Justice of Ontario, a commissioner to inquire into all the circumstances connected with the organization, management, operation and failure of the Farmer's Bank of Canada. Presented 13th February, 1912.—*Hon. Mr. White.*
Not printed.

66. Return to an Order of the House of the 30th November, 1911, for a copy of all papers, telegrams, reports and other documents in connection with the interpretation and enforcement of the duties on lumber, together with a copy of all instructions or other communications addressed by circular or otherwise to Collectors of Customs, and a copy of any minute or minutes or rulings or decisions of the Board of Customs during the year 1911. Presented 10th January, 1912.—*Mr. Knowles*... ..*Not printed.*

67. Certified copy of a Report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 21st November, 1911, providing for the transfer of the Government Annuities Branch from the Department of Trade and Commerce to the Post Office Department. Presented 10th January, 1912.—*Hon. Mr. Pelletier*... .. ..*Not printed.*

68. Return relating to lands sold by the Canadian Pacific Railway Company during the year which ended the 1st October, 1911. Presented 11th January, 1912.—*Hon. Mr. Rogers*.. .. ..*Not printed.*

68*a*. Return under the provisions of Section 8 of 49 Victoria, Chapter 9, being a list of lands in the "Irrigation Block" of the Canadian Pacific Railway Company in the province of Alberta, sold by that company during the year which ended on the 1st October, 1911. Presented 13th March, 1912.. .. ..*Not printed.*

68*b*. Return under the provisions of Section 8 of 49 Victoria, Chapter 9, being a list of lands in the province of Alberta, sold by the Canadian Pacific Railway Company during the year which ended on the 1st October, 1911. Presented 13th March, 1912.
Not printed.

CONTENTS OF VOLUME 24—*Continued.*

69. Return to an Order of the House of the 4th December, 1911, for a copy of all agreements between the Minister of Railways of Canada and any of the Brotherhood Unions or organizations of the employees of the Interclonial Railway since 1898. Presented 15th January, 1912.—*Mr. Maclean (Halifax)*.. .. ..*Not printed.*

70. Return to an Order of the House of the 29th November, 1911, showing:—1. What persons were appointed to positions in the several departments between the date of the dissolution of the last parliament and the 31st September last. 2. On whose recommendation such appointments were made, and the salary attached to each position. 3. What appointments were made in the several departments between the 21st day of September last and the date of the resignation of the Laurier Ministry, on whose recommendation in each case and the salary of each appointee. Presented 15th January, 1912.—*Mr. Edwards*.. .. ..*Not printed.*

70*a*. Return to an Order of the House of the 22nd January, 1912, for a Return showing how many appointments have been made in the Department of Public Works and Post Office since the 7th day of October, 1911, in the inside service, and in the outside service respectively. Presented 12th February, 1912.—*Mr. Kyte*.. .. ..*Not printed.*

71. Return to an Address to His Royal Highness the Governor General of the 30th November, 1911, for a copy of all documents, &c., necessary to bring up to date the statement regarding the matters covered by Sessional Paper 109 of the Session of 1910-11 in reference to Canadian-Australain Trade.—*Mr. Ames.*

Printed for distribution and sessional papers.

71*a*. Return to an Order of the House of the 10th January, 1912, for a copy of all papers and correspondence relating to the negotiations that have been opened by the government for improved trade arrangements with the British West Indies and British Guiana. Presented 26th January, 1912.—*Mr. Murphy.*

Printed for distribution and sessional papers.

72. Return to an Address to His Royal Highness the Governor General of the 29th November, 1911, for a copy of all correspondence consisting of letters or telegrams, between the Salisbury and Harvey Railway Company or any officer thereof or any person, and the Minister of Railways or any other member of the government or any other person, and the Minister of Railways and Canals, relating to the re-opening of that portion of the railway of the said company between Hillsborough and Albert, and the supplying of rails and other materials for the purpose of repairing and improving the same, and also, of any Orders in Council, agreements and other documents relating thereto. Presented 15th January, 1912.—*Mr. Pugsley*.. .. .. ..*Not printed.*

72*a*. Return to an Address to His Royal Highness the Governor General of the 4th December, 1911, for a copy of all papers, correspondence and Orders in Council in connection with the awarding of the contract for the building of the Hudson Bay Railway, and of all orders suspending work on the same. Presented 15th January, 1912.—*Mr. Neely*.. .. ..*Not printed.*

72*b*. Return to an Order of the House of the 29th November, 1911, for a statement showing the amount of money paid by the Dominion Government to each of the railways in the provinces of Manitoba, Saskatchewan, Alberta, British Columbia and in the Northwest Territories by way of subsidies, and adding thereto the value of lands given as subsidies on the basis of one dollar per acre. Presented 15th January, 1912.—*Mr. McCraney*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

72*c*. Return to an Address to His Royal Highness the Governor General 30th November, 1911, for a copy of all Orders in Council, petitions, telegrams, letters, agreements, correspondence and all other documents generally in connection with the proposed branch line or lines of railway to connect Montreal with the National Transcontinental Railway. Presented 15th January, 1912.—*Mr. Lapointe (Montreal)*
Not printed.

72*d*. Return to an Address to His Royal Highness the Governor General of the 4th December, 1911, for a copy of all papers, correspondence and Orders in Council in connection with the awarding of the contract for the building of the Transcontinental Railway Station at Quebec, and all orders suspending work on the same. Presented 15th January, 1912.—*Sir Wilfrid Laurier*.. .. ..*Not printed.*

72*e*. Statement of work done on the National Transcontinental Railway—Eastern Division —to 31st December, 1911, and estimate of cost of completion. Presented 16th February, 1912—*Hon. Mr. Cochrane*.. .. ..*Not printed.*

72*f*. Return to an Order of the House of the 5th February, 1912, for a copy of all documents and of all the correspondence exchanged between A. E. Doucet, district engineer, on district B of the Transcontinental Railway, and of all other persons, relating to the selection of sites for railway stations in the parishes of St. Damien and St. Cajetan d'Armagh, in the county of Bellechasse. Presented, 18th March, 1912.—*Hon. Mr. Cochrane*.. .. ..*Not printed.*

72*g*. Return to an Address to His Royal Highness the Governor General of the 31st January, 1912, for a copy of all minutes of proceedings, records, orders, instructions or other writings made and had, or given or authorized to be made, had or given by the Board of National Transcontinental Railway Commissioners, from the date of the appointment of Mr. R. W. Leonard, as a member of the said Board and chairman thereof, to the present date; also of all letters, telegrams, instructions or other documents made or had or passed, since the said appointment, by and between the Minister of Railways and Canals, or other members of the government, or by any person by authority of the government, and the said Chairman of the Board of National Transcontinental Railway Commissioners, or the Secretary of said Board; also of any Orders in Council relating to the appointment of an asistant chairman or an assistant to the chairman of said Board, together with a copy of all letters, papers. instructions or documents relating thereto; as well as a statement of all payments of monies in the way of salaries or compensation made to the incumbent of the office of assistant chairman or assistant to the chairman of said Board, and of all papers, letters or instructions made, written or received by the said minister or the said chairman, relating to or in any way connected with the payment or authorization of said salary or compensation. Presented 20th March, 1912.—*Hon. Mr. Cochrane.*
Not printed.

72*h*. Interim Report of the Commissioners of the Transcontinental Railway, being for the nine months ended 31st December, 1911. Presented 22nd March, 1912, by Hon. Mr. Cochrane.. .. ..*Not printed.*

73. Return to an Order of the House of Commons of the 29th November, 1911 (so far as the Department of Agriculture is concerned), for a copy of all letters, telegrams, memorials, resolutions and other documents in the hands of the government, or any department thereof, in connection with the taking of the census in the city of Regina, and all complaints and protests in connection with the same; also, all departmental instructions, memoranda, reports and other documents. Presented 15th January, 1912.—*Mr. Knowles*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

74. Return showing:—1. The number of messengers in the House of Commons during the last session of the last parliament. 2. The names of the said messengers and the dates of their respective appointments. 3. The number of these messengers who have been relieved from service, their names, at whose request, for what reasons and on what date. 4. By whom have they been replaced. 5. Where are the residences of the new messengers and by whom were they recommended. 6: How many French Canadians hve been dismissed nd by whom have they been replaced. Presented 17th January, 1912.—*Hon. Mr. Speaker*.. .. ..*Not printed.*

75. Ordinances of the Yukon Territory passed by the Yukon Council in the year 1911. Presented 17th January, 1912, by Hon. Mr. Roche.. .. ..*Not printed.*

76. Return to an Address to His Royal Highness the Governor General of the 4th December, 1911, for a copy of all correspondence with and from the Secretary of State for the Colonies, or other minister of the Imperial government, in relation to the passage of legislation providing for uniformity in naturalization throughout the empire since the sittings of the Imperial Conference in June last. Presented 19th January, 1912.—*Mr. Macdonald*.. .. ..*Not printed.*

77. Return to an Address to His Royal Highness the Governor General of the 7th December, 1910, for a copy of the Report of the Imperial Defence Committee of the Privy Council in England concerning the defence of the empire, communicated to the Canadian Government, and of the despatches and correspondence exchanged between the Imperial and the Canadian Governments relating to the said report. Presented 22nd January, 1912.—*Hon. Mr. Monk*.. .. ..*Not printed.*

78. Return called for by Section 88 of Chapter 62, R.S.C., requiring that the Minister of the Interior shall lay before parliament, each year, a Return of liquor brought from any place out of Canada into the Territories, by special permission in writing of the Commissioner of the Northwest Territories. Presented 22nd January, 1912.—*Hon. Mr. Rogers*.. .. ..*Not printed.*

79. Return to an Order of the House of the 17th January, 1912, for a copy of all letters, resolutions, telegrams and other communications or memorials in connection with the removal from the Moosejaw Land Office, of John Rutherford, lands agent, and the appointment (either temporary or permanent) of a new incumbent of the office. Presented 23rd January, 1912.—*Mr. Knowles*.. .. ..*Not printed.*

79*a*. Return to an Order of the House of the 15th January, 1912, for a copy of all letters, telegrams, reports, papers and correspondence, petitions or memoranda presented to the Government, or the Department of Public Works, or any official thereof, in connection with the dismissal of Captain Peter Decoste from the dredge *Cape Breton*. Presented 26th January, 1912.—*Mr. Chisholm (Antigonish)*.. .. ..*Not printed.*

79*b*. Return to an Order of the House of the 17th January, 1912, for a copy of all petitions, letters, telegrams and other documents in the possession of the Department of Public Works relating to the dismissal of Roderick Sutherland, caretaker of the public building at Canso, Nova Scotia. Presented 26th January, 1912.—*Mr. Sinclair.*
Not printed.

79*c*. Return to an Order of the House of the 17th January, 1912, for a copy of all letters, reports or other documents, relating to the removal from office of Mr. Eugene Baldwin, late of the Customs Service at Coaticook, Quebec. Presented 30th January, 1912. —*Mr. McLean (Halifax)*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

79*d*. Return to an Order of the House of the 5th February, 1912, for a copy of all documents, letters, petitions, reports, recommendations, declarations, proceedings of inquiry and all other documents relating to the dismissal of Médric Picotte as messenger of the House of Commons and the appointment of his successor, Henry Coffin. Presented 7th February, 1912.—*Mr. Seguin*.. .. ..*Not printed.*

79*e*. Return to an Address to His Royal Highness the Governor General of the 5th February, 1912, for a copy of all letters, complaints, charges, telegrams, petitions, memorials, Orders in Council or other documents in the possession or under control of the government, relating to the dismissal of William A. Hattie, from the position of Preventive Officer at Mulgrave, Nova Scotia, and relating to the appointment of a man to fill the vacancy caused by such dismissal. Presented 12th February, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*f*. Return to an Order of the House of the 31st January, 1912, for a copy of all letters, complaints, telegrams, evidence, reports, or other papers, relating to charges against Robert Leithead, James Blair, Duncan Gillis and Calvin McKenzie, all employees of the Intercolonial Railway in the county of Pictou, for partizanship and to the investigation of said charges. Presented 14th February, 1912.—*Mr. Macdonald*..*Not printed.*

79*g*. Return to an Order of the House of the 24th January, for a copy of all letters, telegrams and all other documents, and of all complaints and charges, in any way relating to the suspension of Joseph Venoit, checker on the Intercolonial Railway at Pictou, Nova Scotia. Presented 14th February, 1912.—*Mr. Macdonald*...*Not printed.*

79*h*. Return to an Order of the House of the 7th February, 1912, for a copy of all charges, letters, and other documents relating to complaints against John Connolly, of New Glasgow, coal inspector, for partizanship, the evidence taken in the investigation before H. P. Duchemin, and all other papers in connection therewith. Presented 14th February, 1912.—*Mr. Macdonald*.. .. ..*Not printed.*

79*i*. Return to an Order of the House of the 5th February, 1912, for a copy of all letters, telegrams, petitions, complaints, charges or other documents in the possession of the Department of Customs relating to the dismissal of S. M. Ferguson, Preventive Officer at Oyster Ponds, county of Guysborough, Nova Scotia, and relating to an appointment of a man to fill the vacancy cause by such dismissal. Presented 19th February, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*j*. Return to an Order of the House of the 22nd January, 1912, for a copy of all correspondence, letters, telegrams or other documents relating to the dismissal of P. J. Veniot, Collector of Custotms at Bathurst, New Brunswick, and the appointment either permanent or temporary of his successor. Presented 19th February, 1912.—*Mr. Turgeon*.. .. ..*Not printed.*

79*k*. Return to an Order of the House of the 12th February, 1912, for a copy of all letters, telegrams, petitions, charges, complaints, reports and other documents relating to the dismissal of Luke Day, (of the Department of Public Works), of North Sydney, Cape Breton. Presented 19th February, 1912.—*Mr. McKenzie*.. .. .. ..*Not printed.*

79*l*. Return to an Order of the House of the 5th February, 1912, for a copy of all correspondence addressed to the Minister of Public Works in connection with the dismissal of George T. Harbour, superintendent of the work at the deep water wharf at Gaspé. Presented 22nd February, 1912.—*Mr. Lemieux*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

79*m*. Return to an Order of the House of the 12th February, 1912, for a copy of all letters, telegrams, petitions, charges, complaints, reports and other documents relating to the dismissal of D. McDonald, Esquire, M.D. (of the Department of Indian Affairs), of Baddeck, Cape Breton. Presented 26th February, 1912.—*Mr. McKenzie*..*Not printed.*

79*n*. Return to an Order of the House of the 19th February, 1912, for a copy of all correspondence, petitions, requests, complaints, or other documents in the possession of the government, or any department thereof, relating to the dismissal of George Cavanagh from the Customs Service at New Glasgow, Nova Scotia. Presented 27th February, 1912.—*Mr. Macdonald*.. .. ..*Not printed.*

79*o*. Return to an Order of the House of the 14th February, 1912, for a copy of all charges, letters and documents of every kind with respect to the dismissal of John W. Bohan from the position of Preventive Customs Officer at Bath, in the county of Carleton, province of New Brunswick; also, a copy of all references for an investigation on any charges, if any, and a copy of all evidence adduced thereat, together with the recommendation of the official making such investigations. Presented 27th February, 1912.—*Mr. Carvell*.. .. ..*Not printed.*

79*p*. Return to an Order of the House of the 19th February, 1912, for a copy of all papers, letters, documents, &c., relating to the dismisasl of Hector Hamel, assistant appraiser at the Montreal Custom House; and also, relating to his subsequent appointment as preventive officer. Presented 27th February, 1912.—*Mr. Lemieux*. *Not printed.*

79*q*. Return to an Address to His Royal Highness the Governor General of the 12th February, 1912, for a copy of all letters, telegrams, petitions, charges, complaints, Orders in Council, reports or other documents in the possession of the Department of Customs relating to the dismissal of Lyman C. Smith from the Customs Collectorship at Oshawa, Ontario. Presented 27th February, 1912.—*Mr. Sinclair*.. .. .. ..*Not printed.*

79*r*. Return to an Order of the House of the 5th February, 1912, for a copy of the petitions forwarded to the Minister of Public Works praying for the dismissal of Michael Campeau, and the appointment of Honoré Paquette, as caretaker of the Postal Station in Laurier Ward, Montreal. Presented 1st March, 1912.—*Mr. Lemieux*.. ..*Not printed.*

79*s*. Return to an Order of the House of the 19th February, 1912, for a copy of all documents, letters, telegrams, requests, reports, recommendations and correspondence, regarding the removal or dismissal of Alexander R. McAdam, Fishery Officer for the county of Antigonish, and the appointment of a successor to him Presented 4th March, 1912.—*Mr. Chisholm (Antigonish)*.. .. ..*Not printed.*

79*t*. Return to an Order of the House of the 14th February, 1912, for a copy of all letters, correspondence, petitions, recommendations, complaints and other documents in the possession of the Department of Marine and Fisheries, relating to the dismissal of Fishery Guardians in the county of Guysborough, Nova Scotia. Presented 4th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*u*. Return to an Order of the House of the 19th February, 1912, for a copy of all correspondence, petitions, complaints, charges, or other documents in the possession of the Department of Marine and Fisheries, relating to the dismissal of Edward Kelly from the position of engineer at the Reduction Works at Canso, Nova Scotia. Presented 4th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

79*v*. Return to an Order of the House of the 19th February, 1912, for a copy of all correspondence, petitions, complaints, charges or other documents in the possession of the Marine and Fisheries Department relating to the dismissal of David S. Hendsbee from the position of weigher at the Reduction Works at Canso, Nova Scotia. Presented 4th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*w*. Return to an Order of the House of the 26th February, 1912, for a copy of all documents, letters, requests, reports, recommendations and evidence taken under investigation by Dr. Shurtleff, relating to the dismissal of Anson Sheltus, of St. Armand Station, county of Missisquoi, a Preventive Officer of the Customs Department. Presented 5th March, 1912.—*Mr. Kay*.. .. ..*Not printed.*

79*x*. Return to an Order of the Senate dated the 30th January, 1912, calling for copies of all letters, papers or other documents in the hands of the government relating to the proposed removal of John Park, postmaster at Orangeville, Ontario.—(*Senate.*)

79*y*. Return to an Order of the House of the 26th February, 1912, for a copy of all documents, letters, requests, reports, telegrams, recommendation and memoranda relating to the dismissal of James McPhee as Customs Officer at West Bay, Nova Scotia, and the appointment of a successor. Presented 6th March, 1912.—*Mr. Chisholm (Inverness)*.. .. ..*Not printed.*

79*z*. Return to an Order of the House of the 26th February, 1912, for a copy of all documents, letters, requests, reports, recommendations and memoranda relating to the dismissal of Allan Kennedy as General Government Telegraph Repairer, Inverness county, and the appointment of his successor. Presented 7th March, 1912.—*Mr. Chisholm (Inverness)*.. .. ..*Not printed.*

79*aa*. Return to an Order of the House of the 26th February, 1912, for a copy of all documents, letters, requests, reports and recommendations relating to the dismissal of Wenceslas Lebel, of Kamouraska, as preventive officer of the Customs Department. Presented 12th March, 1912.—*Mr. Lapointe (Kamouraska)*.. .. ..*Not printed.*

79*bb*. Return to an Order of the House of the 4th March, 1912, for a copy of all letters, complaints, charges and other documents connected with or giving any information as to the discharge of Thomas Hale, of Westville, Nova Scotia, as correspondent for the *Labour Gazette*. Presented 12th March, 1912.—*Mr. Macdonald*.. ..*Not printed.*

79*cc*. Return to an Order of the House of the 14th February, 1912, for a copy of all letters, petitions, charges, complaints and other documents in the possession of the government or any department thereof, relating to the dismissal of William A. Gerrior, customs preventive officer at Larry's River, N.S., and to the appointment of his successor. Presented 22nd March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

77*dd*. Return to an Order of the House of the 26th February, 1912, for a copy of all documents, letters, requests, reports and recommendations relating to the dismissal of Auguste Hibert as postmaster at St. Pascal, county of Kamouraska. Presented 19th March, 1912.—*Mr. Lapointe (Kamouraska)*.. .. ..*Not printed.*

79*ee*. Return to an Order of the House of the 26th February, 1912, for a copy of all documents, letters, requests, reports and recommendations relating to the dismissal of Luc Lizotte as postmaster at St. Pacome, county of Kamouraska. Presented 19th March, 1912.—*Mr. Lapointe (Kamouraska)*.. .. ..*Not printed.*

79*ff*. Return to an Order of the House of the 19th February, 1912, for a copy of all correspondence, petitions, complaints or other dcuments in the possession of the Post Office Department, relating to the dismissal of Captain Alex. Roberts, postmaster at Canso, N.S., and the appointment of his successor. Presented 19th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

79*gg*. Return to an Order of the House of the 12th February, 1912, for a copy of all documents, reports, letters, complaints, &c., relating to the dismissal in 1896, of H. St. Amour, postmaster at St. Amour, county of Prescott, and the appointment of his successor. Presented 19th March, 1912.—*Mr. Proulx*.. .. ..*Not printed.*

79*hh*. Return to an Order of the House of the 7th February, 1912, for a copy of all letters, telegrams, petitions, complaints or other documents relating to the dismissal of W. H. Harris, postmaster, at White Head, N.S., and relating to the appointment of his successor. Presented 19th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*ii*. Return to an Order of the House of the 7th February, 1912, for a copy of all letters, telegrams, petitions, charges, complaints, reports and other documents in the possession of the Post Office Department relating to the proposed dismissal of James McGrath, postmaster at Aspen, Nova Scotia. Presented 19th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*jj*. Return to an Order of the House of the 7th February, 1912, for a copy of all documents, papers, petitions, letters, &c., relating to the dismissal of Louis Girard, postmaster at Ste. Anglèle de Mêrici, county of Rimouski, and relating to the appointment of his successor. Presented 19th March, 1912.—*Mr. Lapointe (Kamouraska)*. *Not printed.*

79*kk*. Return to an Order of the House of the 22nd January, 1912, for a copy of all letters, reports or other documents relating to the removal from office on 1st May, 1903, of John Fraser, postmaster of Stellarton, Nova Scotia. Presented 19th March, 1912.—*Mr. Macdonald*.. .. ..*Not printed.*

79*ll*. Return to an Address to His Royal Highness the Governor General of the 17th January, 1912, for a copy of all petitions, requests, letters, recommendations, Orders in Council or other papers or documents in the possession or under the control of the Honourable the Postmaster General or the Post Office Department, relating to the dismissal of John M. Rogers, postmaster at East Roman Valley, N.S. Presented 19th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*mm*. Return to an Order of the House of the 5th February, 1912, for a copy of all correspondence and papers in connection with the appointment and subsequent dismissal of Eugene Guimond, as postmaster at St. Angele, county of Rimouski. Presented 20th March, 1912.—*Mr. Lemieux*.. .. ..*Not printed.*

79*nn*. Return to an Order of the House of the 28th February, 1912, for a copy of all charges made against Dougald R. Boyle, officer at West Arichat, Nova Scotia, and of all correspondence and telegrams between the Department of Marine and Fisheries or anv official thereof and any other person in relation thereto. Presented 21st March, 1912.—*Mr. Kyte*.. .. ..*Not printed.*

79*oo*. Return to an Order of the House of the 28th February, 1912, for a copy of all charges made against Dr. J. R. McLeod, port physician at Port Hawkesbury, N.S., the evidence taken before H. P. Duchemin in support of such charges, and his report on the same, and of all correspondence and telegrams between the said H. P. Duchemin and the Department of Marine and Fisheries or any official thereof in relation thereto. Presented 21st March, 1912.—*Mr. Kyte*.. .. ..*Not printed.*

79*pp*. Return to an Order of the House of the 4th March, 1912, for a copy of all documents, correspondence, inquiries, accusations, petitions and reports in the Department of Railways and Canals, referring to the dismissal of Mr. Theophile Morice, an officer over the delivery of the coal of the Intercolonial Railway at Rivière du Loup. Presented 21st March, 1912.—*Mr. Gauvreau*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

79*qq*. Return to an Order of the House of the 24th January, 1912, for a copy of all letters, requests, petitions, telegrams, complaints or charges received by the Post Office Department since 10th October, 1911, relating to the postmaster at Glenelg, N.S. Presented 22nd March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

79*rr*. Return to an Order of the House of the 18th March, 1912, for a copy of all letters, telegrams, complaints and other documents, relating to charges against Jas. W. Matheson, I.C.R. trackman at Meadowville, Pictou county, N.S., of the evidence taken and other proceedings of the investigation held on said charges, the reports thereon and of all representations in regard to the case from the Brotherhood of Trackmen. Presented 22nd March, 1912.—*Mr. Macdonald*.. .. ..*Not printed.*

79*ss*. Return to an Order of the House of the 26th February, 1912, for a copy of all letters, petitions, reports, charges or other documents in the possession of the Post Office Department relating to the dismissal of J.D. McFarlane, postmaster at Southwest Ma.garee, Nova Scotia, and the appointment of his successor. Presented 22nd March, 1912.—*Mr. Chisholm (Inverness)*.. .. ..*Not printed.*

79*tt*. Return to an Order of the House of the 4th March, 1912, for a copy of all papers and correspondence in connection with the removal of the postmaster at Rathburn, township of Mara, county of Ontario, and the change of the location of the post office at said point. Presented 22nd March, 1911.—*Mr. Pardee*.. .. ..*Not printed.*

79*uu*. Return to an Order of the House of the 6th March, 1912, for a copy of all papers, complaints, letters and other documents connected with or relating to the dismissal of John McLeod as postmaster at Denmark, Colchester county, N.S., and the appointment or suggested appointment of D. McLeod to the vacancy. Presented 22nd March, 1912—*Mr. Macdonald*.. .. ..*Not printed.*

79*vv*. Return to an Order of the House of the 28th February, 1912, for a copy of all documents, letters, requests, reports and recommendations in the possession of the Post Office Department, relating to the dismissal of Doué Daoust, postmaster at Alfred, county of Prescott, and the appointment of his successor. Presented 22nd March, 1912.—*Mr. Proulx*.. .. ..*Not printed.*

79*ww*. Return to an Order of the House of the 5th February, 1912, for a copy of all documents, papers, inquiries, letters, &c., relating to the dismissal of Thomas Dionne, as postmaster of Cacouna, also the dismissal of Miss Saindon, of Cacouna, and the reinstallation of the said Thomas Dionne in the post office at Cacouna. Presented 22nd March, 1912.—*Mr. Gauvreau*.. .. ..*Not printed.*

79*xx*. Return to an Order of the House of the 7th February, 1912, for a copy of all documents, papers, petitions, recommendations, &c., relating to the request that was made to the Post Office Department for the dismissal of the postmaster at St. Anaclet, county of Rimouski. Presented 22nd March, 1912.—*Mr. Lapointe (Kamouraska)*.. .. ..*Not printed.*

79*yy*. Return to an Order of the House of the 13th March, 1912, for a copy of all letters, papers, documents, memoranda, telegrams and correspondence relating to the resignation of Donald E. McLean, late postmaster at Inverness, N.S. Presented 25th March, 1912.—*Mr. Chisholm (Inverness)*.. .. ..*Not printed.*

79*zz*. Return to an Order of the House of the 26th February, 1912, for a Return showing the number of postmasters removed from office in Shefford county since the 1st October, 1911; their names, post office addresses, dates of dismissal, reasons therefor, name of complainant in each case, names of new postmaster appointed to replace them;

CONTENTS OF VOLUME 24—*Continued.*

the charges laid against the dismissed postmasters, and whether charges were investigated before their removal from office; dates of different investigations, by whom held and was the accused postmaster present at said investigations in each case; names of any other postmasters in said county who may have charges laid against them; their names, offices, names of complainants in each case and nature of the complaints; will charges be investigated before the accused postmasters are removed from office; application made for these offices and name of applicant in each case. Presented 25th March, 1912.—*Mr. Boivin*.. .. ..*Not printed.*

79*aaa*. Return to an Order of the House of the 11th March, 1912, for a copy of all charges against Arthur Brymer, fishery officer at L'Ardoise, N.S., and of all telegrams and other communications between the Minister of Marine and Fisheries, or any other officer of his department, and any other persons having reference to the same and in relation to the appointment of his successor. Presented 25th March, 1912.—*Mr. Kyte*.. .. ..*Not printed.*

79*bbb*. Return to an Order of the House of the 11th March, 1912, for a copy of all charges against Lawrence G. Power, Superintendent of the Lobster Hatchery at Arichat, N.S., and of all letters, telegrams and other communications between the Minister of Marine and Fisheries or any officer in his department, and any other person, having reference to the same and in relation to the appointment of his successor. Presented 25th March, 1912.—*Mr. Kyte*.. .. ..*Not printed.*

79*ccc*. Return to an Order of the House of the 13th March, 1912, for a copy of all papers, corrspondence, telegrams, &c., concerning the dismissal of Joachim Godbout, lighthouse keeper at St. Laurent, Isle of Orleans, county of Montmorency. Presented 25th March, 1912.—*Mr. Lemieux*.. .. ..*Not printed.*

79*ddd*. Return to an Order of the House of the 22nd January, 1912, for a copy of all papers and other documents concerning the proposed investigation against P. L. St. Pierre, postmaster at St. Paul d'Abbottsford, county of Rouville, Que. Presented 27th March, 1912.—*Mr. Lemieux*.. .. ..*Not printed.*

79*eee*. Return to an Order of the House of the 11th March, 1912, for a copy of all letters, requests, complaints, depositions, reports of inquiry and of every other document in the possession of the Post Office Department relating to the dismissal of Doctor H. Dupre as postmaster of St. Robert, county of Richelieu, and to the appointment of a new postmaster. Presented 27th March, 1912.—*Mr. Cardin*.. .. ..*Not printed.*

79*fff*. Return to an Order of the House of the 22nd January, 1912, for a tabulated statement showing the number of dismissals in the Post Office Department since the first day of October, 1911, in the nine provinces of the Dominion. Also, the names of the postmasters so dismissed, the locality, the cause of dismissal, the names of the petitioners praying for such dismissal in each case, and the names of the petitioners opposing said dismissals. Presented 27th March, 1912.—*Mr. Lemieux*...*Not printed.*

79*ggg*. Return to an Order of the House of the 11th March, 1912, for a copy of all letters, requests, complaints, depositions, reports of inquiry, and of every other document in the possession of the Post Office Department relating to the dismissal of Madam, the widow of Antoine St. Martin, as postmistress at St. Louis de Bonsecours, county of Richelieu, and to the appointment of a new postmaster. Presented 27th March, 1912.—*Mr. Cardin*.. .. ..*Not printed.*

79*hhh*. Return to an Order of the House of the 24th January, 1912, for a copy of all correspondence, documents, recommendations and reports respecting the dismissal of Joseph Moreau, as postmaster at St. Germain, Kamouraska, in the year 1905. Presented 27th March, 1912.—*Mr. Lapointe*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

79*iii.* Return to an Order of the House of the 20th March, 1912, for a copy of all papers, telegrams, letters, petitions and affidavits, relating to the dismissal of George Bourgoin, employed as statistician on the Lachine canal, also of all letters exchanged between the Minister of Public Works and the Minister of Railways and Canals concerning said dismissal. Presented 28th March, 1912.—*Mr. Lemieux.. ..Not printed.*

79*jjj.* Return to an Order of the House of the 26th February, 1912, for a copy of all documents, letters, requests, reports and recommendations relating to the dismissal of Louis Dechesne, an employee of the Marine Department, on the river Ouelle wharf, county of Kamouraska. Presented 29th March, 1912.—*Mr. Lapointe.. ..Not printed.*

79*kkk.* Return to an Order of the House of the 18th March, 1912, for a copy of all charges against A. M. Hatfield, fishery overseer of the county of Yarmouth, N.S., and of all letters, telegrams, and any other communications between the Minister of Marine and Fisheries or any officer of his department, and any other person, having reference to the same, in relation to the appointment of Mr. Hatfield's successor. Presented 30th March, 1912.—*Mr. Law.. .. ..Not printed.*

79*lll.* Return to an Order of the House of the 11th March, 1912, for a copy of all letters, requests, complaints, depositions, reports of inquiry and every other document whatsoever, relating to the dismissal of Mr. J. O. Dauphinais as postmaster of Sorel, county of Richelieu, and also of all letters, requests or other documents relating to the appointment of the new postmaster at Sorel. Presented 30th March, 1912.—*Mr. Cardin.. .. ..Not printed.*

79*mmm.* Return to an Order of the House of the 11th March, 1912, for a copy of all documents, letters, papers, requests, inquiries and reports respecting the dismissal of Mr. Joseph Cloutier, postmaster of St. Adolphe de Dudswell. Presented 30th March, 1912. —*Mr. Tobin.. .. ..Not printed.*

80. Return to an Order of the House of the 17th January, 1912, showing:—1. The quantity in tons of anthracite dust and Culm coal imported into Montreal during the year 1911. 2. The quantities of the same imported into other ports of the province of Quebec during the year 1911. 3. The duty collected on this product, if any, under the ruling of the Customs Department; the rate of duty and amount collected. 4. The value of said product as imported and entered at Montreal and the other ports. 5. The quantity in tons and the value of bituminous slack coal imported during the year 1911 into the port of Montreal and the various other ports, respectively, in the province of Quebec, and the duty collected thereon. Presented 25th January, 1912.—*Mr. Macdonald.. .. ..Not printed.*

81. Return to an Order of the House of the 15th January, 1912, showing the quantities, the different kinds as far as practicable, and prices of all boots and shoes imported into Canada during each of the fiscal years ending respectively 31st March, 1908, 1909 and 1910, together with the several countries from which the same were imported, giving the quantities, &c., from each country for each year. Presented 2nd February, 1912.—*Mr. Carvell.. .. ..Not printed.*

82. Return to an Address to His Royal Highness the Governor General of the 24th January, 1912, for a copy of all the correspondence between the Prime Minister of Canada, or any member of the Government, and Messieurs Fielding and Paterson, during the time the latter gentlemen were in Washington last year, on the subject of the negotiations for a Reciprocity Treaty between Canada and the United States. Presented 2nd February, 1912—*Mr. Bradbury.. .. ..Printed for distribution and sessional papers.*

CONTENTS OF VOLUME 24—*Continued.*

82*a*. Return to an Address to His Royal Highness the Governor General of the 24th January, 1912, for a copy of all correspondence from the 1st day of January, 1910, to the 1st October, 1911, between the Right Honourable James Bryce, British Ambassador at Washington, and the Government of Canada, or any member thereof with reference to the negotiations for Reciprocity Treaty between Canada and the United States. Presented February, 1912.—*Mr. Bradbury.*

Printed for distribution and sessional papers.

83. Return to an Address to His Royal Highness the Governor General of the 31st January, 1912, for a copy of the letters patent relating to the office of Governor General of Canada, of the Commission issued to the present Governor General, and of the instructions accompanying the same. Presented 2nd February, 1912.—*Mr. Macdonald.*

Printed for sessional papers.

84. Return to an Address to His Royal Highness the Governor General of the 22nd January, 1912, for a copy of the treaty between Great Britain, the United States and Russia for the suspension of pelagic sealing, and all correspondence regarding the same from the initial negotiations to the present day. Presented 5th February, 1912. —*Sir Wilfrid Laurier*.. .. ..*Printed for sessional papers.*

85. Return to an Order of the House of the 22nd January, 1912, showing whether the government or the Montreal Harbour Commission purchased any cement for its different works, from the 1st January, 1905, to the 21st September, 1911; if so, from whom purchased; the price paid, and were tenders called for before purchasing. Presented 5th February, 1912.—*Mr. Boulay*.. .. ..*Not printed*

86. Copy Fifth Report of the Commission for the Demarcation of the Meridian of the 141st Degree of West Longitude.—(*Senate*).. .. ..*Printed for sessional papers.*

87. Return to an order of the House of the 22nd January, 1912, showing:—1. How many farm labourers and domestic servants have been placed by each employment agent in Eastern Canada, or whom a commission has been paid, during each of the years 1907, 1908, 1909, 1910, 1911, and up to date in the month of January, 1912. 2. The total amount of commission paid to each of such agents in each of the years mentioned, and the counties and provinces in which they are located. Presented 5th February, 1912.—*Mr. Sutherland*.. .. ..

CONTENTS OF VOLUME 24—*Continued.*

91. Return to an Address to His Royal Highness the Governor General on the 5th February, 1912, for a copy of all papers, letters, Orders in Council and other documents respecting the superannuation of the Honourable Judges Sir Alexandre Lacoste, J. A. Ouimet and C. J. Doherty. Presented 9th February, 1912.—*Mr. Ethier.*
Not printed.

92. Return showing certain dates returned to Senate by Messrs. A. E. Forget, &c.—(*Senate*).
Not printed.

93. Return to an Order of the House of the 22nd January, 1912, for a copy of all letters, correspondence, reports or other documents relating to the erection of an armoury at the town of Sarnia, Ontario. Presented 13th February, 1912.—*Mr. Pardee.*
Not printed.

94. Return to an Address to His Royal Highness the Governor General of the 22nd January, 1912, for a copy of all correspondence between the Government of Canada and the Government of the province of Quebec, with regard to the extension of the boundaries of the said province. Presented 13th February, 1912.—*Sir Wilfrid Laurier.*
Printed for distribution and sessional papers.

95. Return to an Order of the House of the 29th January, 1912, for a copy of all correspondence, representations, estimates, letters, telegrams and other documents received by the Right Honourable Prime Minister, or by any member of the Government, in any way relating to the subject of a car ferry service between the province of Prince Edward Island and the mainland, across the Straits of Northumberland, and the widening of the gauge of the Prince Edward Island Railway; and also, as to the estimated cost of all such work. Presented 13th February, 1912.—*Mr. Emmerson.*
Not printed.

95*a*. Supplementary Return to an Order of the House, of the 29th January, 1912, for a copy of all correspondence, representations, estimates, letters, telegrams and other documents received by the Right Honourable Prime Minister, or by any member of the Government, in any way relating to the subject of a car ferry service between the province of Prince Edward Island and the mainland, across the Straits of Northumberland, and the widening of the gauge of the Prince Edward Island Railway and also as to the estimated cost of all such work. Presented 7th March, 1912.—*Mr. Emmerson*.. .. ..*Not printed.*

95*b*. Return to an Order of the House of the 5th February, 1912, for a copy of all letters, telegrams, or other documents containing applications or requests for the establishment of a car ferry service between Prince Edward Island and the mainland and of all correspondence, telegrams, reports, survey, and other documents showing the cost of the same, and of widening the gauge of the Prince Edward Island Railway; together with all other information available as to the desirability or necessity of said projects. Presented 7th March, 1912.—*Mr. Pardee*.. .. ..*Not printed.*

96. Return to an Order of the House of the 17th January, 1912, for a copy of all correspondence between the Department of Railways and Canals, or any official thereof, and the Saint John Railway Company, or the municipality of the city and county of St. John, on the subject of the granting of permission to the Saint John Railway Company, to lay its rails across the track of the Intercolonial Railway at or near the Haymarket Square in the city of St. John. Presented 13th February, 1912.—*Mr. Pugsley*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

96*a*. Supplementary Return to an Order of the House of the 17th January, 1912, for a copy of all correspondence between the Department of Railways and Canals, or any official thereof, and the Saint John Railway Company, or the municipality of the city and county of St. John, on the subject of the granting of permission to the Saint John Railway Company, to lay its rails across the track of the Intercolonial Railway at or near the Haymarket Square in the city of St. John, New Brunswick. Presented 14th February, 1912.—*Mr. Pugsley*... .. .. *Not printed.*

97. Return to an Order of the House of the 17th January, 1912, for a copy of all papers, reports, correspondence and messages respecting a report made in 1904 by H. Boulay of Sayabec, against William Roy, sectionman at Amqui, Intercolonial Railway, and of all that has been subsequently done to give effect to that report. Presented 14th February, 1912.—*Mr. Boulay*.. .. .. *Not printed.*

97*a*. Return to an Order of the House of the 7th February, 1912, for a copy of all letters, papers, charges, affidavits and other documents relating to a charge against W. W. Gray, coal inspector of the Intercolonial Railway at Westville, Nova Scotia, and of all evidence, documents, reports, or other papers connected with the investigation of said charge by H. P. Duchemin. Presented 14th February, 1912.—*Mr. Macdonald.* *Not printed.*

98. Return to an Order of the House of the 17th January, 1912, for a copy of all papers, letters, recommendations, ministerial instructions, and any other document, from the Department of Customs relating to a temporary change in the customs tariffs upon the twine used in the headings of lobster traps. Presented 15th February, 1912.—*Mr. McLean*.. .. .. *Not printed.*

99. Return to an Order of the House of the 5th February, 1912, for a copy of all papers, memorials, resolutions and letters received from boards of trade, officials or individuals during the years 1908, 1909, 1910, 1911, 1912, respecting the location of a quarantine or inspecting station on Lawlor's Island, Halifax harbour, accompanied by a chart. Presented 16th February, 1912.—*Mr. McLean*.. .. .. *Not printed.*

100. Return to an Address to His Royal Highness the Governor General of the 5th February, 1912, for a copy of all papers, correspondence and Orders in Council, relating to or in any way connected with the surveying and calling for tenders for the construction of the line of railway from Estmere to Baddeck, in the county of Victoria. Presented 16th February, 1912.—*Mr. McKenzie*.. .. .. *Not printed.*

100*a*. Return to an Address to His Royal Highness the Governor General of the 22nd January, 1912, for a copy of all papers, correspondence, and other Orders in Council in connection with the calling for tenders for the construction of the proposed branch line of railway from Estmere to Baddeck, in the county of Victoria, or bearing upon the reason why none of all said tenders were not accepted. Presented 16th February, 1912.—*Mr. McLean*.. .. .. *Not printed.*

100*b*. Return to an Order of the House of the 4th March, 1912, for a copy of all letters, contracts, memoranda, or notice cancelling contracts, and of all other papers and documents in the possession of the Department of Railways and Canals, bearing date after 1st January, 1911, relating to the construction of certain branch lines of the Intercolonial Railway between Sunny Brae and Guysborough and Country Harbour, and between Dartmouth and Dean Settlement, in the province of Nova Scotia. Presented 21st March, 1912.—*Mr. Sinclair*.. .. .. *Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

101. Return to an Address to His Royal Highness the Governor General of the 15th January, 1912, for a copy of Orders in Council and all correspondence between the Government and the Winnipeg and Hudson's Bay Railway Company and its successor the Winnipeg Great Northern Railway, relative to the proposed route of said Railway to Hudson's Bay, with all accompanying plans and reports; also a copy of all correspondence relative to the offer of Milburn and Company, Steamship owners, of England, said to have been made to the Government through the said Railway Company to place a line of their steamships on the route between Hudson's Bay and England on the completion of said Railway, and the further offer by the said Milburn and Company to place one of their Baltic steamships at the disposal of the Government for the purpose of making a practical test of the navigability of the route for commercial purposes. Presented 16th February, 1912. —*Mr. Aikins.*

Not printed.

101*a*. Return to an Order of the House of the 26th February, 1912, for a copy of all reports, surveys, plans and maps made or prepared during the year 1911 or this year, in respect of or in connection with the Hudson Bay Railway or the suggested ports at Nelson or Churchill on the Hudson Bay, or relating to the navigation of the Hudson straits. Presented 4th March, 1912.—*Mr. Aikens.*

Printed for distribution and sessional papers.

102. Return to an Order of the House of the 5th February, 1912, for a copy of the inquiry made by the Railway Department respecting the accident incurred by Goffrey Bourque, of Lac au Saumon, in the yard of the Intercolonial Railway at Campbellton, in the month of November or December, 1911; also, for all papers and correspondence exchanged since on this subject. Presented 16th February, 1912.—*Mr. Boulay.*

Not printed.

103. Return to an Order of the House of the 14th February, 1912, for a copy of all correspondence, letters, telegrams, &c., between the King's Printer, the Superintendent of Printing, and the King's Printers' Representatives in Winnipeg, regarding the printing and distribution of the Voters' Lists of the province of Manitoba at the last general elections. Presented 19th February, 1912.—*Mr. Staples*.. .. ..*Not printed.*

104. Return to an Order of the House of the 17th January, 1912, for a copy of the Report of the Board of Engineers appointed for the reconstruction of the Quebec bridge, and of the plans and specifications prepared by them; of all notices calling for tenders; of all tenders received; of the report of the Board on the same, collectively or individually, to the Minister of Railways; of the report of the said minister for the acceptance of tenders, and any Orders in Council awarding contracts for the building of the said bridge. Presented 19th February, 1912.—*Sir Wilfrid Laurier.*

Printed for sessional papers.

105. Return to an Address to His Royal Highness the Governor General of the 12th February, 1912, for a copy of all Orders in Council passed during the last ten years relating to the abolition or regulation of tolls on canals. Presented 19th February, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

106. Return to an Order of the House of the 12th February, 1912, for a copy of all petitions, letters and memorials received by the Minister of Marine and Fisheries since the first day of October, 1911, protesting against the issuing of a fish-trap license to Captain John T. Thorburn, Sand Point, county of Shelburne, Nova Scotia. Presented 22nd February, 1912.—*Mr. Law*.. .. ..*Not printed.*

106*a*. Return to an Order of the Senate, dated 22nd March, 1912, for the production of all petitions and correspondence in relation to the removal of a fish trap at or near McNutts Island, in the harbour of Shelburne.—(*Senate*)... .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

107. Return to an Order of the Senate, dated 15th February, 1912, showing the names, position and pay of all persons appointed to the Intercolonial Railway service in the city of St. John, New Brunswick, from 1st September, 1907, to 1st March, 1911.—(*Senate*).
Not printed.

108. Certified copy of a Report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 22nd February, 1912, referring certain questions to the Supreme Court of Canada in respect to Bill No. 3, of the First Session of the Twelfth Parliament of Canada, intituled: "An Act to amend the Marriage Act." Presented 23ar February, 1912.—*Hon. Mr. Doherty..Printed for sesional papers.*

108*a*. Return to an Order of the House of the 19th February, 1912, for a copy of all letters, petitions, memorials or other documents received by the Prime Minister or any other member of the government, relating to the passage of a federal marriage law or legislation in regard to the so-called effect of the Ne Temere Decree. Presented 25th March, 1912.—*Mr. Macdonald.. .. ..Printed for sessional papers.*

109. Return to an Order of the House of the 17th January, 1912, for a copy of all papers, letters, recommendations, petitions, ministerial instructions and other documents in the possession of the Department of Marine and Fisheries relating to the price from 31st March, 1911, of Dog Fish scrap. Presented 23rd February, 1912.—*Mr. Sinclair.*
Not printed.

110. Return to an Address of His Royal Highness the Governor General of the 5th Febr[illegible]y, 1912, for a copy of all correspondence, memorials or communications of any [illegible] between the government of the province of Ontario and the Dominion Government since 1st January, 1908, respecting the extension of the boundaries of the province of Manitoba or the division of the Territory of Keewatin. Presented 23rd February, 1912... .. ..*Not printed.*

110*a*. Return to an Address to His Royal Highness the Governor General of the 4th December, 1911, for a copy of all papers, letters, telegrams, memoranda or correspondence of any kind had between the Dominion Government and the governments of Manitoba and Saskatchewan, or with the Government of Ontario, as to the settlement of the boundaries of said respective provinces; and also, of any agreement or memo. containing any terms of settlement of the questions relating to the boundaries of said provinces or any part thereof; and also, of any documents, letters or representations made to the Federal Government by any person or persons relative to said settlement or the questions involved therein. Presented 26th February, 1912.—*Mr. Macdonald.*
Printed for sessional papers.

110*b*. Return to an Address of His Royal Highness the Governor General of the 5th February, 1912, for a copy of all correspondence, memorials or communications of any kind between the Government of the province of Ontario and the Dominion Government since 1st January, 1908, respecting the extension of the boundaries of the province of Manitoba or the division of the territory of Keewatin. Presented 26th February, 1912.—*Mr. Meighen.. .. ..Printed for sessional papers.*

111. Return to an Address of the Senate, dated 24th January, 1912, for copies of the contracts betweetn the Government of Canada, and the various steamship companies for the carriage of the mails between England, France and Canada, and all the correspondence relating thereto since the first of January, 1909; also, the agreements, if any, for the carriage of mails via New York. Further, any contracts, subsidy agreements, &c., for the conveyance of mail between Canada and Newfoundland, and the correspondence relating thereto since the first of January, 1909.—(*Senate*).
Printed for sessional papers.

CONTENTS OF VOLUME 24—*Continued.*

112. Memorandum of the Chief Architect to the Deputy Minister of the Department of Public Works relative to the "Forbes Sterilizers" in use in the House of Commons and several departments. Presented 26th February, 1912.. .. ..*Not printed.*

113. Return to an Order of the House of the 5th February, 1912, for a copy of all reports, correspondence and papers relating to the building of the Saint John Valley Railway from Saint John to Grand Falls, New Brunswick. Presented 27th February, 1912.—*Mr. Michaud*.. .. ..*Not printed.*

114. Return to an Order of the House of the 14th February, 1912, for a copy of all documents, papers, correspondence, inquiries, evidences, reports, &c., relating to an accident sustained by Alphonse Madore, employed on the Intercolonial at Ste. Flavie, in 1888 or 1889, and to the settling of the claim then made by the said Alphonse Madore to the Department of Railways and Canals. Presented 27th February, 1912.—*Mr. Lapointe (Kamouraska)*... .. ..*Not printed.*

114*a*. Return to an Order of the House of the 4th March, 1912, for a copy of all inquiries, correspondence whatsoever relating to the death of the late Absolon Lavoie, of Amqui, accidentally killed on the Intercolonial Railway at Metis, county of Rimouski, during the summer of 1911. Presented 18th March, 1912.—*Mr. Boulay*..*Not printed.*

114*b*. Return to an Order of the House of the 4th March, 1912, for a copy of all papers, documents, letters, &c., connected with an inquiry made by the Intercolonial authorities on the loss of a horse killed on the Dalhousie branch, belonging to Mr. Xavier St. Laurent, of Causapscal since 1905. Presented 26th March, 1912.—*Mr. Lapointe (Kamouraska)*.. .. ..*Not printed.*

115. Return to an Order of the House of the 31st January, 1912, for a copy of all papers, statements, letters, telegrams, statement of claim and application, minutes of the evidence taken on any investigation held, with all reports thereon, and all other documents in any way relating to a claim of Earl Ash, for damages caused by and resulting from the destruction by fire of property owned, occupied and passessed by the claimant, alleged to have been caused by fire and sparks from a locomotive of the Intercolonial Railway of Canada, and operated by said railway. Presented 27th February, 1912.—*Mr. Emmerson*.. .. ..*Not printed.*

115*a*. Return to an Order of the House of the 26th February, 1912, for a copy of all letters, evidence taken under investigation by Superintendent Sharp, reports and other documents connected with a claim for damages occasioned by fire to the property of Angus J. McAulay, of Tracadie, Prince Edward Island, on the 16th day of July, 1911. Presented 1st March, 1912—*Mr. Macdonald*.. .. ..*Not printed.*

116. Return to an Order of the House of the 26th February, 1912, for a copy of all papers, documents, &c., concerning the incorporation and operations of the Fidelity Trust Company of Montreal. Presented 28th March, 1912.—*Mr. McKenzie*.....*Not printed.*

117. Return to an Order of the Senate, dated the 31st January, 1912, for copies of Acts, documents, correspondence, &c., concerning the expropriation of the properties of F. Turgeon and F. Gunn, in the city of Quebec for the purpose of a Central station.—*(Senate)*.. .. ..*Not printed.*

118. Return to an Order of the House of the 26th February, 1912, for a copy of all papers and correspondence relating to the incorporation and operations of The Provident Trust Company, of Montreal. Presented 1st March, 1912.—*Mr. Lemieux.*

Not printed.

CONTENTS OF VOLUME 24—*Continued.*

119. Return to an Address to His Royal Highness the Governor General of the 10th January, 1912, for a copy of all Orders or Minutes of Council relating to the appointment of commissioners under the treaty with the United States relating to boundary waters, and questions arising along the boundary between Canada and the United States, signed at Wshington, 11th January, 1909; together with a copy of all despatches, letters and telegrams between the Governor General, or the Government of Canada, or any member thereof, and the British ambassador at Washington, or the British Government, or any member thereof, upon that subject; and also, of all letters and telegrams between any member or department of the government and Sir George Gibbons, Mr. Aimé Geoffrion and Mr. Alexander Barnhill, or either of them, relating to their appointment as such commissioners. Presented 1st March, 1912.—*Mr. Pugsley*.. .. ..*Printed for sessional papers.*

120. Return to an Address to His Royal Highness the Governor General of the 29th November, 1911, for a copy of all correspondence since the first of July, 1896, to the present date, between the Government of Canada and the governments of the several provinces on the subject of assistance to provincial railways and other provincial public works. Presented 1st March, 1912.—*Sir Wilfrid Laurier*..*Printed for sessional papers.*

121. Return to an Order of the House of the 26th February, 1912, for a copy of all papers and documents in the case of Rex *vs.* Sheldon and others. Presented 5th March, 1912.—*Mr. McKenzie*.. .. ..*Not printed.*

122. Return to an order of the House of the 26th February, 1912, for a copy of all papers, correspondence and documents in connection with the case of D. Raymond, petitioner, the Queen's Hotel Company, Limited, respondent, and Guillaume Narcisse Ducharme and others, party defendants. Presented 5th March, 1912.—*Mr. Lemieux.*
Not printed.

123. Return to an Order of the Senate dated 9th February, 1912, showing the terms of lease to the whaling company or companies for whale fishing on the coast of British Columbia, giving the extent of sea over which exclusive rights are given, rent paid, and restriction as to close season, and all other particulars relating to this subject.—(*Senate*).. .. ..*Not printed.*

123*a*. Return to an Address of the Senate dated 9th February, 1912, for a return showing the term of lease by the government to a company giving rights to exclusive fishing in the fresh water lakes of the Dominion; with all conditions as to time, rent, subletting and close season, and any other information relating to this subject.—(*Senate*).. .. ..*Not printed.*

124. Return to an Address of the Senate, dated 22nd February, 1912, for all correspondence respecting the inefficient postal delivery service at Rothesay, N.B.—(*Senate*).
Not printed.

125. Laid before the House, by command of His Royal Highness the Governor General,—Copy of agreement between His Majesty the King on behalf of the Dominion of Canada, His Majesty on behalf of the province of New Brunswick, and the Saint John and Quebec Railway Company, for the leasing under terms and conditions specified, of the line of railway when completed, of the company, between Grand Falls and Saint John, N.B. Presented 11th March, 1912... .. ..*Not printed.*

126. Return to an Order of the House of the 22nd January, 1912, or a copy of all correspondence and papers referring to the granting of special aid to the tobacco growers of La Société Co-opérative de la Vallée de Yamaska. Presented 13th March, 1912.—*Mr. Lemieux*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

127. Return to an Order of the House of the 22nd January, 1912, for a copy of all letters, correspondence, reports or other documents relating to the proposed winter harbour at Sarnia, Ontario. Presented 13th March, 1912.—*Mr. Pardee*.. .. .. ..*Not printed.*

127*a*. Return to an Order of the House of the 26th February, 1912, for a copy of all reports, petitions and correspondence in the possession of the Department of Public Works, relating to the improvement of Port Dover harbour, in Norfolk county, Ontario; together with all papers or documents relating to the connection of the Grand Trunk Railway Company therewith. Presented 29th March, 1912.—*Mr. Charlton.*
Not printed.

127*b*. Supplementary Return to an Order of the House of the 26th February, 1912, for a copy of all reports, petitions and correspondence in the possession of the Department of Public Works, relating to the improvement of Port Dover harbour, in Norfolk county, Ontario, together with all papers or documents relating to the connection of the Grand Trunk Railway Company therewith. Presented 1st April, 1912.—*Mr. Charlton*.. .. ..*Not printed.*

128. Certified extract from the Minutes of a meeting of the Treasury Board held on the 4th March, 1912, approved by His Royal Highness the Governor General in Council on the 9th March, 1912, respecting the term of service and pay of the constables of the Royal Northwest Mounted Police. Presented 13th March, 1912... .. .. ..*Not printed.*

129. Return to an Order of the House of the 5th February, 1912, for a copy of all reports, correspondence and papers, relating to the building of a breakwater at Port Richmond, Nova Scotia. Presented 14th March, 1912.—*Mr. Kyte*.. .. ..*Not printed.*

129*a*. Return to an Order of the House of the 5th February, 1912, for a copy of all reports, correspondence and papers relating to the building of a breakwater at Charles Forests Cove, Richmond county, Nova Scotia. Presented 18th March, 1912.—*Mr. Kyte.*
Not printed.

130. Return to and Order of the House of the 4th March, 1912, for a copy of all correspondence between the Intercolonial authorities, the Minister of Railways and the Department of Justice, and all other persons, relating to a claim of the Metapedia Waterworks Company against the Intercolonial, including therein all plans, designs, inquiries, evidences and other reports concerning this matter; also a copy of all plans, designs, notices and correspondence between the Intercolonial authorities and M. P. Laberge, the Dominion Lumber Company and John Fenderson & Co., relating to the placing of an aqueduct pipe on the land No. 170 of the cadastre of St. Pierre du Lac. Presentd 15th March, 1912.—*Mr. Boulay*.. .. ..*Not printd.*

131. Statement of the affairs of the British Loan and Investment Company, as on the 31st December, 1911. Presented 18th March, 1912.. .. ..*Not printed.*

132. Return to an Order of the House of the 6th March, 1912, for a copy of all letters, complaints, charges, and other papers and documents in the possession of the Post Office Department relating to Tracadie Road Post Office, Guysborough, N.S. Presented 19th March, 1912.—*Mr. Sinclair*.. .. ..*Not printed.*

133. Return to an Order of the House of the 6th March, 1912, for a copy of the news sent up to date to Magdalen Island by the weekly correspondent appointed by the Postmaster General; also for a copy of the instructions given said correspondent at the time of his appointment. Presented 19th March, 1912.—*Mr. Lemieux*.. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

134. Return to an Order of the House of the 5th February, 1912, for a copy of all letters, telegrams, petitions, reports and documents relating to the notice of cancellation of mail contract between Scott Junction and the station in the county of Beauce. Presented 19th March, 1912.—*Mr. Béland*.. .. ..*Not printed.*

134*a*. Return to an Order of the House of the 31st January, 1912, for a copy of all letters, telegrams, correspondence, reports and other documents in relation to the mail contract between River John Railway station and the post office, and between River John and Hodson, respectively, since 1st October, 1911, and as to the cancellation of the contract for said service with Logan and the making of a contract for the same with one Gannon. Presented 19th March, 1912.—*Mr. Macdonald*.. .. .. ..*Not printed.*

134*b*. Return to an Order of the House of the 31st January, 1912, for a copy of all letters, telegrams, reports and other documents in relation to the mail contract service between Stellarton station and the post office since 1st October, 1911, and as to the cancellation of the contract for said service with the present contractor. Presented 19th March, 1912.—*Mr. Macdonald*.. .. ..*Not printed.*

134*c*. Return to an Order of the House of the 5th February, 1912, for a return showing all the contracts for the conveyance of His Majesty's mails, in which notice of cancellation has been given under the terms of the said contract, between 10th October, 1911, and 1st February, 1912, and also the name and address of each contractor and the amount of each contract. Presented 27th March, 1912.—*Mr. Lemieux.*
Not printed.

135. Return to an Address to His Royal Highness the Governor General of the 17th January, 1912, for a copy of the Parcel Post Convention between Canada and France, and all papers connected therewith. Presented 19th March, 1912.—*Mr. Lemieux.*
Not printed.

136. Return to an Order of the House of the 22nd January, 1912, for a copy of all letters, telegrams, reports, recommendations applications and other documents, relating to the appointment of a post office inspector at Moosejaw, Saskatchewan. Presented 19th March, 1912.—*Mr. Knowles*.. .. ..*Not printed.*

137. Return to an Address to His Royal Highness the Governor General, on the 4th March. 1912, for a copy of all letters, telegrams and petitions, sent to the Government, or any of His Majesty's ministers, praying for the establishment of a separate school system in the Keewatin Territory. Presented 20th March, 1912.—*Mr. Lemieux*...*Not printed.*

138. Return to an Address to His Royal Highness the Governor General of the 28th February, 1912, for a copy of all papers, recommendations to Council, Orders in Council, or any other papers in connection with or having reference to the promotion of Mr. Binks to be Superintendent of the Dead Letter Office. Presented 28th March, 1912.—*Mr. Henderson*.. .. ..*Not printed.*

139. Return dated 12th March, 1912, for a copy of all correspondence between the Anglo-Canadian Chemical Company, and the Department of the Inland Revenue from 1st of January, 1911, to date.—(*Senate*)... .. .. *Not printed.*

140. Return to an Order of the House of the 26th February, 1912, for a copy of all papers on file with the Government and of all letters, telegrams and correspondence between the Labour Department and the Board of Conciliation in relation to the strike now and for some time past existing on the Grand Trunk Pacific Railway west of Winnipeg. Presented 21st March, 1912.—*Mr. MacNutt*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Continued.*

141. Return to an Order of the House of the 5th February, 1912, for a copy of all rulings or decisions made by the Minister of Customs, or the Tariff Board of the Department of Customs, since the 10th of October last, in reference to the duty payable in respect to Jute cloth, traction engines and partially dressed lumber, respectively; and likewise in reference to any other articles imported into Canada concerning which there has been any change in the rate of duty exacted at any time since the said date, as compared to the rate of duty exacted on such articles respectively immediately prior to said date. Presented 21st March, 1912.—*Mr. Turriff*.. .. ..*Not printed.*

142. Return to an Order of the House of the 5th February, 1912, for a copy of all letters, telegrams, petitions or other papers relating to any change or proposed change of postmasters at Powassan between 1st January, 1906, and 1st January, 1912. Presented 22nd March, 1912.—*Mr. Arthurs*.. .. ..*Not printed.*

143. Return to an Order of the House of the 13th March, 1912, for a return showing the rural mail routes established by the present Government; the number of requests received by the Post Office Department for the establishment of rural mail routes; the number of applications granted; the number not granted, and the reasons therefor. Presented 22nd March, 1912.—*Mr. Lemieux*.. .. ..*Not printed.*

144. Return to an Address to His Royal Highness the Governor General of the 12th February, 1912, for a copy of all Orders in Council, petitions and memorials, passed or received by the Government of Canada, respectively, since 1se July, 1908, relating to foreign shippings engaged in the coastwise trade in Canada; and also a copy of all correspondence between the Government or any departments thereof and any person, company or corporation relating to the same. Presented 25th March, 1912.—*Mr. Kyte*.. .. ..*Not printed.*

145. Return to an Order of the 26th February, 1912, for a return showing tho various loans made by the Government of Canada since the year 1900; the periods for which they were made; where contracted; rate of interest; commissions paid and to whom; net proceeds per cent of each loan; will future loans be asked for by public tender, if so where? Presented 25th March, 1912.—*Mr. Lapointe (Montreal)*.. .. .. ..*Not printed.*

146. Return to an Order of the House of the 19th February, 1912, for a return showing the number and capacity of cold storage establishments in each of the principal cities of Canada; the kind and quantity, approximate value of food stuff and produce contained in each of these establishments, during the months of November and December, 1911, and January, 1912. Presented 25th March, 1912.—*Mr. Verville.*

Not printed.

147. Return to an Order of the House of the 17th January, 1912, for a copy of the Judgment of the Judicial Committee of the Privy Council in the case of the King *vs.* The Burrard Power Company, and of all Orders in Council for the transmission to the government of the province of British Columbia of the administration of all water rights in the Railway Belt; together with ᵉ copy of all correspondence between the Government of British Columbia and the Government of Canada with regard to the same. Presented 25th March, 1912.—*Sir W. Laurier*.. .. ..*Not printed.*

148. Return to an Address to His Royal Highness the Governor General of the 26th February, 1912, for a copy of all letters, documents and memoranda from the government of British Columbia, and all other papers relating to negotiations affecting the exportation of salmon, the boat rating in canneries, the system of issuing licenses and the restriction of licenses to Asiatics in the province of British Columbia, and all Orders in Council made in regard to any of these matters since 1st October, 1911. Presented 25th March, 1912.—*Mr. Macdonald*.. .. ..*Not printed.*

CONTENTS OF VOLUME 24—*Concluded.*

149. Return to an Order of the House of the 19th February, 1912, for a return showing the date of the appointment of Mr. H. P. Duchemin to investigate complaints against government officials in Nova Scotia; the remuneration he is to receive for his services, the daily allowance specified for his travelling and living expenses, full detail of his remuneration and expenses, the amount paid him so far; any account or statement presented which has not been paid, the gross amounts for which accounts have been paid. The names of any other parties conducting investigations in Nova Scotia, their remuneration, the number of the commissioners appointed in all the provinces by the present government or any department, to investigate charges of political partisanship on the part of officials, their names and addresses, and the dates of appointment and remuneration, including allowance for expenses. Presented 27th March, 1912.—*Mr. Sinclair*.. .. .. .

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED DECEMBER 31

1911

VOLUME I.

INSURANCE COMPANIES OTHER THAN LIFE

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1912

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INSURANCE DEPARTMENT,
OTTAWA, May 25, 1912.

To the Honourable W. T. WHITE,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies, other than Life Insurance Companies, which are contained in a separate volume, for the year 1911, together with such an an abstract and analysis of them as appear proper to exhibit the progress of the business and the conditions of the companies.

FIRE INSURANCE, 1911.

During the year 1911 the business of fire insurance in Canada was carried on by 62 companies; of these 24 were Canadian, 21 British, 16 American and 1 French. This list of companies differs from that of the previous year by the addition of one Canadian company (the Canada National), two British companies (the Employers' Liability and the Provincial), one American company (the National Union), and one French company (L'Union of Paris).

During the year 1911, two Canadian Companies which had ceased business were wound up, one the Richmond and Drummond Fire, and the other the Eastern Canada Manufacturers' Mutual, which was amalgamated with the Central Canada Manufacturers' Mutual. One American company, The Rochester German, was amalgamated with the German American.

Since the beginning of 1912 several companies have received licenses for fire business: the British Northwestern Fire Insurance Co., Winnipeg; the Northwest Fire Insurance Co., Winnipeg; the Palatine Insurance Co., Ltd.; the Providence Washington Insurance Co.; the Northwestern National Insurance Company of Milwaukee, Wisconsin; the Firemen's Insurance Company of Newark, New Jersey; the Westchester Fire Insurance Company; British Colonial Fire Insurance Co.; Germania Fire Insurance Co.; Insurance Co. of State of Pennsylvania.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1911.

Cash received for premiums during the year in Canada amounted to $20,575,255, being greater than that received in 1910 by $1,849,724, and the amount paid for losses was $10,936,948, which is greater than that paid in 1910 by $644,655. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA, 1911.

——	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1910.
	$	$		
Canadian Companies	2,519,179	4,727,141	53·29	58·71
British Companies	6,181,888	11,205,694	55·17	53·58
American and other Companies	2,235,881	4,642,420	48·16	54·46
Total	10,936,948	20,575,255	53·16	54·96

The corresponding results for the forty-three years over which our records extend, are given below:—

FIRE INSURANCE IN CANADA.

——	Premiums received.	Losses paid.	Rate of Losses paid per cent of premiums received.
	$	$	
1869	1,785,539	1,027,720	57·56
1870	1,916,779	1,624,837	84·77
1871	2,321,716	1,549,199	66·73
1872	2,628,710	1,909,975	72·66
1873	2,968,416	1,682,184	56·67
1874	3,522,303	1,926,159	54·68
1875	3,594,764	2,563,531	71·31
1876	3,708,006	2,867,295	77·33
1877	3,764,005	8,490,919	225·58
1878	3,363,430	1,822,674	54·11
1879	3,227,488	2,145,198	66·47
1880	3,479,577	1,666,578	47·90
1881	3,827,116	3,169,824	82·83
1882	4,229,706	2,664,986	63·01
1883	4,624,741	2,920,228	63·14
1884	4,980,128	3,245,323	65·16
1885	4,852,460	2,679,287	55·22
1886	4,932,335	3,301,388	66·93
1887	5,244,502	3,403,514	64·90
1888	5,437,263	3,073,822	56·53
1889	5,588,016	2,876,211	51·47
1890	5,836,071	3,266,567	55·97
1891	6,168,716	3,905,697	63·31
1892	6,512,327	4,377,270	67·22
1893	6,793,595	5,052,690	74·37
1894	6,711,369	4,589,363	68·38
1895	6,943,382	4,993,750	71·92
1896	7,075,850	4,173,501	58·98
1897	7,157,661	4,701,833	65·69
1898	7,350,131	4,784,487	65·09
1899	7,910,492	5,182,038	65·51
1900	8,331,948	7,774,293	93·31
1901	9,650,348	6,774,956	70·20
1902	10,577,084	4,152,289	39·26
1903	11,384,762	5,870,716	51·57
1904	13,169,882	14,099,534	107·06
1905	14,285,671	6,000,519	42·00
1906	14,687,963	6,584,291	44·83
1907	16,114,475	8,445,041	52·41
1908	17,027,275	10,279,455	60·37
1909	17,049,464	8,646,826	50·72
1910	18,725,531	10,292,393	54·96
1911	20,575,255	10,936,948	53·16
Totals	320,041,252	201,495,309	62·96

Taking the totals for the same forty-three years, according to the nationalities of the companies, the following are the results:—

FIRE INSURANCE IN CANADA FOR THE FORTY-THREE YEARS—1869-1911.

——	Premiums received.	Losses Paid.	Rate of Losses paid per cent of premiums received.
	$	$	
Canadian Companies	71,492,172	45,849,671	64·13
British Companies	200,462,315	127,500,185	63·60
American and other Companies	48,086,765	28,145,453	58·53
Total	320,041,252	201,495,309	62·96

The loss rate for 1911 (53·16) is 9·80 below the average for the forty-three years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the estimates for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 52·54 per cent, which is 5·86 per cent less than the 58·40 of the previous year, and is 7·38 per cent less than the average for the last fifteen years (59·92). The following are the rates of incurred losses from 1897:—

Companies.	1911.	1910.	1909.	1908.	1907.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.
Canadian	53·08	60·41	55·87	72·11	53·28	52·68	48·71	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06
British	53·80	57·01	49·74	58·07	55·22	46·65	43·07	110·34	50·97	40·40	74·15	97·99	58·80	79·12	63·50
Amer. and other	48·95	59·72	46·72	55·74	51·36	40·45	38·01	110·55	47·93	38·61	66·83	107·17	57·25	71·05	64·32
Total	52·54	58·40	50·46	60·77	54·02	46·73	43·30	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41

Fire Insurance in Canada in 1911.

The gross amount of policies, new and renewed, taken during the year by fire companies was $1,987,640,591, which is greater by $180,584,906 than the amount taken in 1910. The premiums charged thereon amounted in 1911 to $26,-867,169, being $2,182,873 greater than the amount charged the previous year. The rate of premiums (1·352) is slightly lower than that of 1910 (1·366). The loss rate (53·16) is 1.80 per cent lower than the loss rate of the previous year (54·96) and 9·80 per cent less than the average loss rate (62·96) for the past forty-three years.

The rate per cent of premiums charged upon risks taken is shown in the following table:—

—	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1910.	The same for 1909.	The same for 1908.	The same for 1907.	The same for 1906.
Companies.	$	$						
Canadian.....	572,066,012	8,038,316 88	1·41	1·38	1·44	1·51	1·51	1·52
British.....	998,101,547	13,279,506 46	1·33	1·33	1·38	1·48	1·48	1·52
American and other.....	417,473,032	5,549,346 20	1·33	1·41	1·45	1·54	1·56	1·60
Totals.....	1,987,640,591	26,867,169 54	1·35	1·36	1·41	1·50	1·50	1·53

The increase in the amounts taken in 1911 as compared with 1910 among Canadian companies is $53,972,445. Among British companies there is an increase of $62,003,939, and among American companies there is an increase of $64,608,522.

In 1910 the increases in amounts written among Canadian, British and American companies reporting to the office were $72,660,871, $103,688,371 and $60,730,576 respectively.

The details of the increase and decrease for the individual companies are as follows:—

Canadian Companies.

Increase.—Anglo-American, $1,040,848; Canada National, $2,389,335; Canadian Fire, $1,471,988; Central Canada Manufacturers, $2,364,163; Dominion Fire, $5,680,700; Factories, $37,928,577; Hudson Bay, $2,765,896; London Mutual, $8,935,212; Manitoba, $2,713,505; Montreal-Canada, $309,861; North Empire, $1,641,787; Nova Scotia Fire, $3,922,587; Occidental, $1,935,268; Pacific Coast, $1,599,473; Quebec Fire, $2,129,660; Sovereign Fire, $2,152,094; Total, $78,989,954.

Decrease.—Acadia Fire, $433,061; British America, $2,152,992; Equity Fire, $2,437,187; Eastern Canada Manufacturers, $2,239,739; Mercantile Fire, $578,501; Ontario Fire, $1,508,456; Ottawa Fire, $11,162,045; Richmond and Drummond, $1,775,415; Rimouski, $1,551,665; Western, $1,169,448; Total, $25,008,509.

Total increase, $53,972,445.

British Companies.

Increase.—Alliance, $1,134,927; Caledonian, $3,071,496; Employers' Liability, $11,095,118; General Accident, $74,441; Guardian, $2,963,048; Law Union and Rock, $1,179,657; Liverpool and London and Globe, $2,850,324;

London and Lancashire Fire, $3,028,078; London Assurance, $1,572,179; North British and Mercantile, $3,269,770; Northern, $1,389,196; Norwich Union, $8,215,927; Phœnix of London, $4,292,788; Provincial, $3,597,523; Royal Exchange, $19,143,904; Scottish Union and National, $3,678,868; Sun Fire, $730,488; Yorkshire, $858,231. Total, $72,145,963.

Decrease.—Atlas, $370,297; Commercial Union, $2,899,109; Royal, $6,872,618; Total, $10,142,024.

Total increase, $62,003,939.

American and other Companies.

Increase.—American Lloyds, $2,082,485; Connecticut Fire, $487,546; Continental Fire, $23,173,421; Fidelity-Phenix, $6,056,599; German American, $3,257,583; Hartford Fire, $5,127,824; Insurance Co. of North America, $731,556; Lumber Ins. Co., $69,167; National Fire, $7,073,156; National Union, $5,543,404; Phœnix of Hartford, $2,991,195; Springfield Fire and Marine, $5,068,090; St. Paul Fire and Marine, $878,503; Union of Paris, $4,435,322. Total, $66,975,771.

Decrease.—Ætna Fire, $395,191; Home Fire, $771,348; Queen, of America, $1,200,710. Total, $2,367,249.

Total increase, $64,608,522.

Premiums and Losses Compared with Risks.

The average rate of premiums charged on each $1,000 of risks taken in 1911 is $13.517, as against $13.660 which was the corresponding rate in 1910. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of $5.07 per $1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-90-1-2-3-4-5-6-7-8-9-1900-1-2-3-4-5-6-7-8-9-10, are $5.68, $5.56, $5.37, $4.54, $5.48, $5.70, $4.70, $4.19, $4.84, $5.33, $5.61, $6.17, $5.50, $5.75, $5.15, $5.38, $6.20, $4.99, $8.38, $6.68, $4.06, $5.22, $12.05, $4.88, $4.97, $5.69, $6.41, $4.83 and $5.61 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where for convenience of comparison, the corresponding rates for 1910 are appended within parentheses:

American Lloyds $0.38 ($0.00); Canada National, $0.40 ($0.00); Provincial, $1.18 ($0.00); Pacific Coast Fire, $3.00 ($4.91); London Mutual $3.26 ($2.47); London Assurance, $3.26 ($3.90); Canadian Fire, $3.28 ($4.43); Western, $3.41 ($4.11); Quebec Fire, $3.47 ($4.02); Hartford Fire, $3.54 ($7.52); British America, $3.66 ($4.15); Scottish Union and National, $3.78 ($3.42); Equity Fire, $3.82 ($5.28); Alliance, $3.88 ($3.45); Nova Scotia Fire, $4.07 ($6.61); Royal, $4.12 ($4.70); Ætna Fire, $4.18 ($5.09); Caledonian, $4.19 ($4.82); Connecticut Fire, $4.30 ($5.95); Sovereign Fire, $4.31 ($4.77); Northern $4.49 ($5.37); Mercantile Fire, $4.63 ($7.14); Law Union and Rock, $4.64 ($5.13); Insurance Co. of North America, $4.72 ($3.92); Phœnix of London, $4.74 ($6.44); Anglo-American, $4.75 ($4.56); Occidental Fire, $4.80 ($6.58); Norwich Union, $4.88 ($5.46); Liverpool and London and Globe, $4.93 ($5.08); North British and Mercantile, $4.94 (5.33); Yorkshire, $5.06 ($6.46); Sun Fire, $5.12 ($4.67); Home Fire, $5.20 ($7.90); Phœnix of Hartford, $5.37 ($5.57); German American, $5.40 ($6.54); Commercial Union, $5.42 ($5.65); Queen of America, $5.52 ($5.95); Union of Paris, $5.52 ($0.00); London and Lancashire Fire, $5.58 ($5.24); Montreal-Canada, $5.63 ($4.32); Fidelity-Phenix, $5.79 ($6.23); Atlas, $5.89 ($6.18); Manitoba Fire, $6.02 ($6.18); Dominion Fire, $6.09 ($6.50); Acadia Fire, $6.24 ($9.25); National Fire, $6.29 ($14.49); Guardian, $6.37 ($6.08); Hudson Bay, $6.70 ($3.94); Springfield Fire and Marine, $7.01 ($7.16); Employers' Liability, $7.67 ($0.00); North Empire, $7.93 ($7.68); Rimouski, $8.30 ($10.52); St. Paul Fire and Marine, $8.54 ($8.06); Central Canada Manufacturers, $9.03 ($3.76); General Accident Fire, $9.05 ($8.44); National Union, $9.20 ($0.00); Continental Fire, $9.44 ($0.00); Royal Exchange $10.03 ($0.00); Factories, $10.39 ($8.51); Ontario Fire, $10.70 ($9.62); Lumber Ins. Co., $16.97 ($25.88).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1910 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

Fire Insurance Done in Canada in 1911.

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of premiums charged per cent of risks taken.	The same for 1910.	Net Cash Paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of losses paid per cent of premiums received.	The Same for 1910.
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	14,836,670	215,805 01	1·45	1·49	79,316 49	125,526 00	62·70	68·28
Anglo-American	24,730,228	355,895 28	1·44	1·45	160,622 43	218,962 17	73·36	61·27
British America	53,735,734	710,411 11	1·32	1·24	235,564 81	550,718 08	42·77	63·52
Canada National	2,389,335	39,034 99	1·63	.....	367 04	24,898 47	1·47	.....
Canadian Fire	25,222,307	436,126 16	1·73	1·23	92,305 39	281,694 58	32·77	41·60
Central Canada Manufacturers	9,576,699	120,209 64	1·26	0·98	39,389 88	55,615 04	70·83	31·54
Dominion Fire	26,099,309	361,270 09	1·38	1·50	155,291 61	277,750 83	55·91	61·19
Equity Fire	24,383,682	334,288 05	1·37	1·36	117,140 80	242,858 62	48·23	74·60
Factories Insurance Co	43,618,537	716,204 75	1·64	2·69	91,182 54	211,025 18	43·21	60·74
Hudson Bay	10,309,627	175,982 75	1·71	1·61	57,663 33	129,053 33	44·68	16·37
London Mutual	58,657,181	633,205 58	1·08	1·23	219,933 01	353,881 32	62·15	41·55
Manitoba Assurance Co	36,951,142	520,172 31	1·41	1·43	198,471 83	333,577 63	59·50	44·32
Mercantile Fire	17,452,470	238,462 17	1·37	1·30	101,536 51	186,781 52	54·36	71·39
Montreal-Canada Fire	19,423,595	281,530 79	1·45	1·51	130,886 40	174,738 34	74·90	56·52
North Empire Fire	4,464,585	99,168 65	2·22	2·05	28,296 16	61,181 63	46·25	33·32
Nova Scotia Fire	17,161,908	273,444 79	1·59	1·71	57,150 37	137,948 65	41·43	62·79
Occidental Fire	6,808,841	149,453 18	2·19	2·12	32,610 14	102,455 08	31·83	42·58
Ontario Fire	13,870,157	223,318 82	1·61	1·57	167,881 61	180,976 43	92·76	86·60
Ottawa Assurance Co.	250,974	4,173 57	.....	.....	—22,736 50	20,365 72	.....	.....
Pacific Coast Fire	8,325,059	130,580 08	1·57	1·65	23,928 67	64,802 31	36·93	52·49
Quebec Fire	21,539,855	237,863 88	1·10	1·22	88,408 55	190,815 64	46·33	44·37
Rimouski	34,536,044	542,264 66	1·57	1·62	227,617 56	331,161 06	68·73	76·33
Sovereign Fire	12,612,481	178,945 69	1·42	1·38	38,463 93	70,600 53	54·48	38·40
Western	85,109,592	1,160,504 88	1·36	1·09	197,885 11	399,751 74	49·50	46·87
Totals	572,066,012	8,038,316 88	1·41	1·38	2,519,177 67	4,727,139 90	53·29	58·71
British Companies.								
Alliance	21,643,100	223,037 56	1·03	1·03	106,771 60	199,725 94	53·46	46·22
Atlas	38,305,434	522,364 72	1·36	1·40	311,967 42	459,899 46	67·83	60·83
Caledonian	36,466,484	437,965 50	1·20	1·26	223,742 73	388,129 56	57·65	49·16
Commercial Union	103,305,261	1,434,170 17	1·39	1·37	696,994 14	1,233,649 53	56·50	52·36
Employers' Liability	11,095,118	131,285 39	1·18	.....	20,416 78	95,484 06	21·38	.....
General Accident Fire and Life	21,370,239	293,634 77	1·37	1·40	182,796 69	253,073 20	72·22	67·06
Guardian	61,083,532	879,356 20	1·44	1·48	476,700 36	752,341 57	63·36	58·08
Law Union and Rock	16,455,854	208,765 61	1·27	1·29	104,259 21	183,057 82	56·95	48·34
Liverpool and London and Globe	119,809,473	1,538,971 16	1·28	1·36	749,733 83	1,299,798 97	57·68	55·00
London and Lancashire Fire	52,433,071	667,463 57	1·27	1·30	360,855 99	555,641 87	64·94	53·79
London Assurance	21,716,949	269,410 61	1·24	1·25	89,846 13	232,947 96	38·57	33·26
North British and Mercantile	77,739,375	965,817 45	1·24	1·24	508,612 90	839,614 64	60·58	57·60
Northern	46,684,553	637,221 05	1·36	1·40	260,730 48	564,134 80	46·22	50·96
Norwich Union Fire	60,240,078	819,304 26	1·36	1·39	362,260 78	723,990 41	50·04	51·76
Phœnix of London	90,493,039	1,492,440 09	1·65	1·29	532,836 06	1,055,568 59	50·43	53·30
Provincial	3,597,523	24,783 47	·69	.....	1,702 26	18,524 67	9·19	.....
Royal	107,422,580	1,359,288 32	1·27	1·31	600,006 46	1,193,833 40	50·26	56·17
Royal Exchange	20,818,001	273,371 27	1·31	1·01	66,393 44	213,465 59	31·10	2·34
Scottish Union and National	29,676,314	345,658 35	1·16	1·24	151,712 68	294,002 66	51·60	38·84
Sun Insurance Office	34,102,239	457,108 56	1·34	1·35	235,174 80	388,830 95	60·48	52·55
Yorkshire	23,643,330	298,088 38	1·26	1·24	138,374 07	259,975 89	53·23	50·43
Totals	998,101,547	13,279,506 46	1·33	1·33	6,181,883 81	11,205,691 54	55·17	53·58

FIRE INSURANCE Done in Canada in 1911.—*Concluded.*

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1910.	Net Cash Paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1910.
American and Other Companies.	$	$ cts.			$ cts.	$ cts.		
Ætna Insurance Co.	21,964,802	309,429 86	1·41	1·43	140,342 27	268,626 82	52·24	42·46
American Lloyds	2,389,905	13,233 52	·55	·54	457 10	10,489 82	4·36	.....
Connecticut Fire	10,845,708	152,839 12	1·41	1·51	76,672 01	112,370 78	68·23	38·79
Continental	23,647,353	256,214 24	1·08	1·48	56,862 14	203,712 28	27·91	.....
Fidelity-Phenix	30,417,035	409,697 20	1·35	1·48	180,096 84	373,163 67	48·26	44·00
German American	32,110,669	418,251 74	1·30	1·29	133,541 94	338,811 10	39·41	57·08
Hartford Fire	69,462,437	911,313 19	1·31	1·36	294,923 80	799,871 20	36·87	67·83
Home Fire	31,718,281	420,794 59	1·33	1·41	188,557 91	338,552 67	55·70	53·93
Insurance Co. of North America	35,326,391	431,848 17	1·22	1·25	199,962 02	370,591 90	53·96	35·86
Lumber Insurance Co.	10,650,080	182,406 97	1·71	1·89	110,580 57	173,680 96	63·67	118·61
National Fire	29,616,394	424,485 79	1·43	1·51	135,614 43	300,840 41	45·08	59·69
National Union Fire	5,543,404	80,935 04	1·46	.....	17,609 77	64,183 35	27·44	.....
Phœnix, of Hartford	32,136,306	402,463 60	1·25	1·29	184,186 52	310,387 50	59·34	43·54
Queen, of America	47,543,734	655,605 89	1·38	1·43	337,525 00	603,072 87	55·97	58·32
Springfield Fire and Marine	17,723,703	243,152 13	1·37	1·52	84,952 49	197,511 34	43·01	41·90
Saint Paul Fire and Marine	11,941,508	186,354 46	1·56	1·59	84,569 11	151,663 36	55·76	48·55
L'Union, Paris, France	4,435,322	50,320 69	1·13	.....	9,426 92	24,890 36	37·87	.....
Totals	417,473,032	5,549,346 20	1·33	1·41	2,235,880 84	4,642,420 39	48·16	54·46
Grand totals	1,987,640,591	26,867,169 54	1·35	1·36	10,936,947 32	20,575,251 83	53·16	54·96

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were $11,205,692, being an increase of $962,457, as compared with the previous year; the payments for losses were $6,181,889, being $693,163 greater than for 1910, while the general expenses amounted to $3,361,296, being $266,072 greater than in 1910, thus showing balance of $1,662,507 favourable to the companies. In the previous year there was a favourable balance of $1,659,285.

Paid for losses	$ 6,181,889
" general expenses	3,361,296
Total	$ 9,543,185
Received for premiums	11,205,692
Balance in favour of the companies	$ 1,662,507

The following details give the balance for the different companies:—

Balance in favour.—Alliance, $29,673; Atlas, $378; Caledonian, $46,662; Commercial Union, $166,785; Employers' Liability, $39,907; Guardian, $50,393;

Law Union and Rock, $23,564; Liverpool and London and Globe, $203,616; London and Lancashire Fire, $18,185; London Assurance, $69,128; North British and Mercantile, $83,874; Northern, $133,135; Norwich Union, $127,658; Phœnix of London, $231,872; Provincial, $13,637; Royal, $226,706; Royal Exchange, $80,615; Scottish Union and National, $48,304; Sun, $32,890; Yorkshire, $44,253. Total, $1,671,235.

Adverse Balance.—General Accident, $8,728.

Total Balance in favour, $1,662,507.

For every $100 of premiums received there was spent on the average $55.17 in payment of losses, and $30 for general expenses.

In 1910 the loss rate was $53.58, and the general expenses $30.22, for every $100 of premiums received.

For the fire business the rate of premium was $13·305 per $1,000 of risks taken, as against $13·265 in 1910.

Hence these companies have done a larger volume of business than in 1910 at a slightly higher rate of premium, a slightly lower rate of expense, and at a slightly higher rate of fire losses.

Collecting the result for the thirty-seven years from 1875 to 1911, as regards the receipts for premiums and the expenditure of the British companies, we find:

Paid for losses (1875–1911)	$	121,852,643
" general expenses		53,685,441
Total payments	$	175,538,084
Received for premiums		192,386,482
Excess of receipts over expenditure	$	16,848,398

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of $341,938 was shown, and that this favourable balance increased thereafter from year to year (with the exception of the year 1893) up to the close of 1899, when it amounted to $5,029,980. In 1900 the loss by the British Companies on account of the Ottawa and Hull conflagration amounted to over two and a half million dollars. To this is due the large deficit of that year, $1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to $3,664,504, which sum had been still further reduced to $3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903, increased this balance to $7,123,044 at

the end of 1903, but it was again reduced by the unfavourable experience of 1904 to $3,969,472. During the past seven years the favourable balance has been largely increased and now amounts to $16,848,398.

Year.	Balance.	Year.	Total Balance.
	$		$
1875	+ 51,765		
1876	+ 89,015	1875 to 1876	+ 140,780
1877	− 4,210,951	1875 to 1877	− 4,070,171
1878	+ 676,548	1875 to 1878	− 3,393,713
1879	+ 210,430	1875 to 1879	− 3,183,283
1880	+ 727,389	1875 to 1880	− 2,455,894
1881	+ 161,162	1875 to 1881	− 2,294,732
1882	+ 481,511	1875 to 1882	− 1,813,221
1883	+ 439,797	1875 to 1883	− 1,373,424
1884	+ 443,919	1875 to 1884	− 929,505
1885	+ 674,984	1875 to 1885	− 254,521
1886	+ 237,216	1875 to 1886	− 17,305
1887	+ 359,243	1875 to 1887	+ 341,938
1888	+ 752,956	1875 to 1888	+ 1,094,894
1889	+ 918,128	1875 to 1889	+ 2,013,022
1890	+ 712,981	1875 to 1890	+ 2,726,003
1891	+ 470,014	1875 to 1891	+ 3,196,017
1892	+ 452,941	1875 to 1892	+ 3,648,958
1893	− 205,430	1875 to 1893	+ 3,443,528
1894	+ 172,105	1875 to 1894	+ 3,615,633
1895	+ 39,223	1875 to 1895	+ 3,654,856
1896	+ 709,118	1875 to 1896	+ 4,363,974
1897	+ 356,290	1875 to 1897	+ 4,720,264
1898	+ 140,610	1875 to 1898	+ 4,860,874
1899	+ 169,106	1875 to 1899	+ 5,029,980
1900	− 1,365,476	1875 to 1900	+ 3,664,504
1901	− 151,868	1875 to 1901	+ 3,512,636
1902	+ 2,247,890	1875 to 1902	+ 5,760,526
1903	+ 1,362,518	1875 to 1903	+ 7,123,044
1904	− 3,153,572	1875 to 1904	+ 3,969,472
1905	+ 2,546,435	1875 to 1905	+ 6,515,907
1906	+ 2,297,761	1875 to 1906	+ 8,813,668
1907	+ 1,539,204	1875 to 1907	+10,352,872
1908	+ 1,274,213	1875 to 1908	+11,627,090
1909	+ 1,899,516	1875 to 1909	+13,526,606
1910	+ 1,659,285	1875 to 1910	+15,185,891
1911	+ 1,662,507	1875 to 1911	+16,848,398

+ Favourable. − Adverse.

As the reports of the general business of the British companies which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page cxxxiv. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,' but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life-business entirely, considering that the life funds are more than sufficient to

cover the liabilities in this branch, and thus making the results, as regards paid-up capital, less favourable to the companies.

American and other Fire Companies.

The receipts for premiums were $4,642,420; the payments for losses, $2,235,-881; and the general expenses, $1,288,088. Hence for every $100 of premiums received there were spent on the average $48.16 in payment of losses, and $27.75 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour—Ætna Fire, $58,545; American Lloyds, $7,068; Connecticut Fire, $7,916; Continental Fire, $85,383; Fidelity Phenix, $110,661; German American, $109,774; Hartford Fire, $279,591; Home Fire, $66,396; Insurance Co. of North America, $74,433; Lumber Insurance Co., $30,695; National Fire, $76,788; National Union, $28,360; Phœnix of Hartford, $25,793; Queen, of America, $85,639; Springfield Fire and Marine, $49,489; St. Paul Fire and Marine, $30,906; Total, $1,127,437.

Adverse balance.—L'Union of Paris, $8,986.

Total balance in favour, $1,118,451.

The results of the total business of these companies, from 1875 to 1911 inclusive, are as follows:—

Paid for losses (1875–1911)	$	27,602,147
" general expenses		12,950,530
Total payments	$	40,552,677
Received for premiums		47,352,836
Excess of receipts over payments	$	6,800,159

The table given below shows the result of the business of each year from 1875 to 1911, inclusive, and the total results from year to year during the same period.

Year.	Balance.	Year inclusive.	Balance.
	$		$
1875	+ 58,841		
1876	+ 97,919	1875 to 1876	+ 156,760
1877	− 396,468	1875 to 1877	− 239,708
1878	+ 47,399	1875 to 1878	− 192,309
1879	+ 32,894	1875 to 1879	− 159,415
1880	+ 56,316	1875 to 1880	− 103,099
1881	+ 53,747	1875 to 1881	− 49,352
1882	+ 62,244	1875 to 1882	+ 12,892
1883	+ 102,135	1875 to 1883	+ 115,027
1884	+ 91,136	1875 to 1884	+ 206,163
1885	+ 100,784	1875 to 1885	+ 306,947
1886	+ 91,096	1875 to 1886	+ 398,043
1887	− 49	1875 to 1887	+ 397,994
1888	+ 102,288	1875 to 1888	+ 500,282
1889	+ 97,488	1875 to 1889	+ 597,770
1890	+ 54,404	1875 to 1890	+ 652,174
1891	+ 72,378	1875 to 1891	+ 724,552
1892	− 16,487	1875 to 1892	+ 708,065
1893	− 42,205	1875 to 1893	+ 665,860
1894	+ 7,392	1875 to 1894	+ 673,252
1895	− 53,047	1875 to 1895	+ 620,205
1896	+ 96,621	1875 to 1896	+ 716,826
1897	+ 51,695	1875 to 1897	+ 768,521
1898	+ 91,807	1875 to 1898	+ 860,328
1899	+ 100,740	1875 to 1899	+ 961,068
1900	− 385,296	1875 to 1900	+ 575,772
1901	+ 80,198	1875 to 1901	+ 655,970
1902	+ 586,257	1975 to 1902	+ 1,242,227
1903	+ 447,673	1875 to 1903	+ 1,689,900
1904	− 785,843	1875 to 1904	+ 904,057
1905	+ 993,349	1875 to 1905	+ 1,897,406
1906	+ 944,152	1875 to 1906	+ 2,841,558
1907	+ 701,798	1875 to 1907	+ 3,543,356
1908	+ 531,618	1875 to 1908	+ 4,074,974
1909	+ 888,028	1875 to 1909	+ 4,963,002
1910	+ 718,706	1875 to 1910	+ 5,681,708
1911	+ 1,118,451	1875 to 1911	+ 6,800,159

+Favourable. −Adverse.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their marine business and business in other branches must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the fourteen companies transacting business outside of Canada, and shows that the home business was, on the whole, more favourable to the companies than the foreign business.

FIRE INSURANCE

Companies.	In Canada.				In Other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid	Rate of losses paid per cent of premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of premiums received.
	$	$	$		$	$	$	
Acadia Fire	14,836,670	125,526	79,316	62·70	4,689,190	6,407	15,941	248·96
Anglo-American	24,730,228	218,962	160,622	73·36	3,779,657	16,669	13,488	80·92
British America	53,735,734	550,718	235,565	42·77	259,128,578	1,205,488	749,984	62·21
Canadian Fire	25,222,307	281,695	92,305	32·77	887,545	9,177	3,441	37·49
Factories	43,618,537	211,025	91,183	43·21	None.	None.	2,489	.....
London Mutual	58,657,181	353,881	219,933	62·15	15,296,022	34,181	40,778	119·30
Montreal-Canada	19,423,595	174,738	130,886	74·90	2,207,460	12,049	9,459	78·50
Nova Scotia Fire	17,161,908	137,949	57,150	41·43	137,252	285	None.	.....
Occidental Fire	6,808,841	102,455	32,610	31.83	568,220	6,556	506	7·72
Ontario Fire	13,870,157	180,976	167,882	92·76	1,014,425	22,979	10,422	45·35
Pacific Coast	8,325·059	64,802	23,929	36·93	6,817,902	35,731	57,375	160·58
Rimouski	34,536,044	331,161	227,618	68.73	504,887	9,100	3,749	41·20
Sovereign Fire	12,612,481	70,601	38,464	54·48	41,653,197	419,648	288,677	68·79
Western	85,109,592	399,752	197,885	49·50	404,702,456	1,564,887	953,206	60·91
Totals	418,648,334	3,204,241	1,755,348	54·78	740,786,791	3,343,157	2,149,515	64.30

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1911 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries:—

Year.	In Canada.			In other Countries.		
	Premiums received.	Losses paid.	Rate per cent of losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	$	$		$	$	
1878	591,495	241,545	40·84	1,251,923	737,430	58·90
1879	552,090	287,729	52·12	1,309,902	923,242	70·48
1880	459,653	219,954	47·85	1,377,310	885,293	64·28
1881	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891	1,012,237	730,862	70·84	1,662,538	1,165,583	70·11
1892	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893	621,135	427,349	68·80	2,356,413	1,560,592	66·23
1894	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902	1,291,216	519,990	40·27	3,464,786	2,119 685	61·18
1903	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904	2,184,021	1,994,982	91·34	4,400,112	3,204,318	72·82
1905	2,611,899	1,277,772	48·92	3,911,739	2,307,655	58·99
1906	2,657,701	1,414,455	53·22	4,452,074	4,163,837	93·53
1907	2,857,021	1,467,983	51·38	4,105,581	3,124,813	76·11
1908	3,219,443	2,323,829	72·18	2,964,411	2,185,538	73·73
1909	2,765,637	1,596,907	57·74	3,397,859	1,763,232	51·89
1910	3,037,675	1,754,359	57·75	3,141,709	1,714,812	54·58
1911	3,204,241	1,755,348	54·78	3,343,157	2,149,515	64·30
Total	43,996,535	26,696,875	60·68	82,118,508	54,599,622	66·49

The assets of the twenty-four Canadian companies doing fire business amounted at the end of the year to $14,096,836, covering a total amount of insurance of all kinds of $1,128,246,486, being at the rate of $12.50 for every $1,000 of insurance

in force; they have also subscribed capital not called or not paid up, amounting to $5,661,568, making a total security of $17.51 for every $1,000 insured. The liabilities of the same companies amounted to $6,527,843, made up as follows:—

Unsettled losses	$ 813,026
Unearned premiums	5,187,763
Sundry	527,054
	$ 6,527,843

The unearned premiums are here taken at 80 per cent of the *pro rata* portions of the gross premiums for the time unexpired in the cases of fire and inland marine insurance, and 80 per cent of the whole premiums in the case of a current ocean risk The surplus of assets over liabilities available for the protection of policyholders, independent of the subscribed capital not called up, amounts to $7,568,993.60.

The capital stock of these companies paid up or in course of payment, amounts to $7,794,889.

The following table gives the condition at the end of 1911 of all the Canadian stock companies in reference to the surplus on account of policyholders.

FIRE INSURANCE COMPANIES, DECEMBER 31, 1911.

——	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities excluding Capital stock.	Subscribed Capital not called or not paid up.
	$	$	$	$
Acadia Fire	400,000	400,000	561,436	None.
Anglo-American	274,680	110,828	106,607	163,852
British America	1,400,000	1,399,030	709,316	970
Canada National	2,055,400	380,044	583,437	1,675,356
Canadian Fire	500,000	500,000	733,207	None.
Dominion Fire	504,100	208,007	49,222	296,093
Equity Fire	261,800	104,423	45,569	157,377
Factories	160,000	100,000	97,586	60,000
Hudson Bay	829,900	150,620	189,962	679,280
London Mutual	100,000	17,500	265,098	82,500
Manitoba Assurance	400,000	100,000	433,567	300,000
Mercantile Fire	250,000	50,000	299,604	200,000
Montreal-Canada	157,960	39,490	44,312	118,470
North Empire	500,000	117,163	123,323	382,837
Nova Scotia Fire	403,200	100,800	156,125	302,400
Occidental Fire	500,000	135,555	199,434	364,445
Ontario Fire	233,600	87,225	33,768	146,375
Ottawa Assurance	250,000	125,000	123,538	125,000
Pacific Coast Fire	775,000	429,073	490,490	345,927
Quebec Fire	225,000	125,000	443,715	100,000
Rimouski	150,000	100,000	99,134	50,000
Sovereign Fire	600,200	504,888	405,045	95,312
Western	2,500,000	2,484,626	1,347,706	15,374
	13,430,840	7,769,272	7,541,201	5,661,568

The following table shows the total gain or loss in surplus during the year in respect to each company and likewise shows the various sources of this gain or loss.

In the first column there is tabulated the 'Underwriting Profit.' This is the excess of premiums earned over losses incurred and expenses incurred. The premiums *earned* are arrived at by adding to the net cash received for premiums, the net outstanding premium at the end of the year and deducting the net outstandings at the beginning of the year. From the net premiums *written* thus obtained, there is deducted the increase in the *unearned* premiums. Where the losses and expenses incurred are in excess of the earned premiums there will be an underwriting loss, which is tabulated in the fifth column.

In the second column is tabulated the interest and rents earned. This is formed in a similar manner to that of the premiums *written*, by adding to the cash received for interest and rents, the outstandings at the end of the year, and deducting the outstandings at the beginning of the year.

In the third column the gains from other sources are tabulated. This will include the premiums on capital stock, amounts written off capital stock, reductions in the amount of paid up capital, gain in market values of investments, &c.

The fourth column gives the totals of the first three columns. In the fifth column is given the underwriting loss, and in the sixth the losses through other sources, such as bad or doubtful investments and other assets, &c. In the seventh column are tabulated the dividends declared during the year. The eighth column gives the totals of the fifth, sixth and seventh. The last column, being the difference between the fourth and the eighth, gives the total net gain or loss in surplus, the minus sign denoting the loss.

The total net gain in surplus is $369,149.15. Fourteen companies show an underwriting profit and the remaining ten an underwriting loss, the net loss amounting to $6,566.29. The dividends declared were $423,801.69, which is less than the $471,217.38 interest and rents earned upon the investments. The gains from miscellaneous sources were $543,637.37, consisting chiefly of premiums received upon stock issues, and paid up capital written off.

CANADIAN FIRE INSURANCE COMPANIES.

Statement of Gains and Losses in Surplus during 1911.

	Underwriting profit. (1)	Interest and rent earned. (2)	Gains from other sources. (3)	Total gains. (4)	Underwriting loss. (5)	Losses through other sources. (6)	Dividends declared. (7)	Total losses. (8)	Balance Total net gains in surplus. (9)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	11,252 74	30,531 23	.....	41,783 97	.....	16,872 87	119,500 00	136,372 87	—94,588 90
Anglo-American	.....	13,147 77	.....	13,147 77	26,701 96	28,031 90	.....	54,733 86	—41,586 09
British America	.....	59,426 02	1,231 67	60,657 69	33,951 76	.....	57,750 00	91,701 76	—31,044 07
Canada National	3,799 91	21,500 77	279,515 00	304,815 68	.....	101,423 17	.....	101,423 17	203,392 51
Canadian Fire	94,036 10	38,549 07	.....	132,585 17	.....	.....	40,000 00	40,000 00	92,585 17
Central Canada Manufacturers	773 31	40 39	3,581 73	4,395 43	.....	609 62	.....	609 62	3,785 81
Dominion Fire	.....	6,375 53	812 07	7,187 60	33,920 66	6,905 02	.....	40,825 68	—33,638 08
Equity Fire	21,485 04	8,650 19	160 00	30,295 23	.....	13,627 84	.....	13,627 84	16,667 39
Factories	.....	2,508 87	9,000 00	11,508 87	31,922 49	.....	.....	31,922 49	—20,413 62
Hudson Bay	2,512 32	6,225 21	43,942 50	52,680 03	.....	9,660 00	7,080 45	16,740 45	35,939 58
London Mutual	1,620 79	19,407 87	15,405 69	36,434 35	.....	.....	.....	.....	36,434 35
Manitoba	21,260 82	24,871 12	6,946 58	53,078 52	.....	.....	5,000 00	5,000 00	48,078 52
Mercantile Fire	31,547 00	15,850 29	.....	47,397 29	.....	9,736 27	12,500 00	22,236 27	25,161 02
Montreal-Canada	.....	6,993 85	.....	6,993 85	42,770 63	2,000 00	.....	44,770 63	—37,776 78
North Empire	4,193 59	7,585 78	.....	11,779 37	.....	.....	6,591 30	6,591 30	5,188 07
Nova Scotia Fire	4,855 43	10,554 51	.....	15,409 94	.....	85 35	6,048 00	6,133 35	9,276 59
Occidental Fire	32,236 38	9,140 13	.....	41,376 51	.....	.....	12,627 98	12,627 98	28,748 53
Ontario Fire	.....	3,977 60	102,602 55	106,580 15	58,082 78	.....	.....	58,082 78	48,497 37
Ottawa Assurance	.....	2,846 38	21,970 42	24,816 80	4,355 47	.....	.....	4,355 47	20,461 33
Pacific Coast Fire	.....	50,989 04	45,216 97	96,206 01	23,042 05	24,077 50	51,703 96	98,823 51	—2,617 50
Quebec Fire	48,119 78	20,825 31	.....	68,945 09	.....	2,308 28	.....	2,308 28	66,636 81
Rimouski	.....	5,315 57	.....	5,315 57	5,489 66	.....	.....	5,489 66	—174 09
Sovereign Fire	.....	24,572 57	1,351 79	25,924 36	92,224 41	.....	.....	92,224 41	—66,300 05
Western	68,202 57	81,332 31	11,900 40	161,435 28	.....	.....	105,000 00	105,000 00	56,435 28
Totals	345,895 78	471,217 38	543,637 37	1,360,750 53	352,461 87	215,337 82	423,801 69	991,601 38	369,149 15

Including the whole business of the mixed companies, outside as well as within the Dominion, it appears that the Canadian companies have received during the year 1911 a total cash income of $9,904,005.56, which is made up as follows:—

	1911.	The same in 1910.	The same in 1909.	The same in 1908.
	$ cts.	$ cts.	$ cts.	$ cts.
Interest and dividends	438,216 68	369,724 69	323,309 70	301,209 15
Premiums	9,084,302 71	8,538,778 04	7,751,727 44	7,506,568 66
Sundry	381,486 17	77,066 17	60,092 07	77,726 33
Total	9,904,005 56	8,985,568 90	8,135,129 21	7,885,504 14

In the same way the cash expenditure during 1911 has been $9,290,077.35 distributed into:—

——	1911.	The same in 1910.	The same in 1909.	The same in 1908.
	$ cts.	$ cts.	$ cts.	$ cts.
Losses paid	5,298,977 25	4,974,826 76	4,412,541 61	5,471,015 65
General expenses	3,566,678 53	3,231,393 38	2,941,149 99	2,785,940 01
Dividends to stockholders	424,421 57	362,959 04	339,000 65	119,337 41
Total	9,290,077 35	8,569,179 18	7,692,692 25	8,376,293 07

Thus it appears that for every $100 of income there has been spent $93.80, namely: for losses, $53.50; for general expenses, $36.01; and for dividends to stockholders, $4.29. Hence, also, for every $100 of premiums received there has been paid out $58.33 for losses, $39.26 for expenses, and $4.67 for dividends to stockholders.

The total cash income received by the Canadian companies during the thirty-seven years from 1875 to 1911 inclusive, is $189,567,294.70. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in tl e subjoined table:—

CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1911.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	$ cts.	$ cts.	$ cts.	$ cts.
1875	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902	6,775,963 74	155,059 80	7,543 74	6,938,567 28
1903	7,428,254 20	182,595 86	10,095 40	7,620,945 46
1904	8,342,437 94	193,742 25	12,306 10	8,548,486 29
1905	8,125,337 03	216,367 41	12,250 08	8,353,954 52
1906	8,663,876 20	244,284 68	†470,731 12	9,378,892 00
1907	8,592,041 45	269,918 89	59,425 71	8,921,386 05
1908	7,506,568 66	301,209 15	77,726 33	7,885,504 14
1909	7,751,727 44	323,309 70	60,092 07	8,135,129 21
1910	8,538,778 04	369,724 69	77,066 17	8,985,568 90
1911	9,084,302 71	438,216 68	381,486 17	9,904,005 56
Total	181,031,272 75	6,708,153 17	1,827,868 78	189,567,294 70

The expenditure of the same companies during the same period of thirty-seven years amounted in the aggregate to the sum of $190,415,104.52, thus showing an excess of expenditure over income to the amount of $847,809.82. The amount expended in the respective years, and their distribution under proper headings, are given in the following table:—

*Of this amount $197,500 was premiums upon the new stock issued by the British America and the Western.

†Of this amount, $337,500 was premium upon new stock issued by the British America and the Western.

EXPENDITURE FOR THE YEARS 1875 TO 1911.

Year.	Losses paid.	General Expenses.	Dividends to Shareholders.	Total Expenditures.	*e* Excess of income over Expenditure. — *d* The Reverse.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
1875	1,694,885 99	985,926 28	159,608 88	2,840,421 15	*e* 627,577 67
1876	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	*e* 74,422 70
1877	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	*d* 1,178,084 36
1878	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	*d* 4,408 78
1879	1,966,854 83	938,436 79	159,253 74	3,064,545 36	*d* 5,276 02
1880	2,236,943 54	889,409 73	164,650 50	3,291,003 77	*e* 116,485 07
1881	2,898,045 45	901,679 10	145,137 85	3,944,862 40	*d* 612,842 23
1882	2,294,212 90	917,526 03	110,813 47	3,322,552 40	*d* 134,155 01
1883	2,291,429 02	925,970 41	110,480 00	3,327,879 43	*d* 159,369 01
1884	2,165,708 63	871,037 06	102,675 50	3,139,421 19	*d* 14,459 84
1885	1,985,256 67	917,879 59	99,896 73	3,003,032 99	*e* 209,544 44
1886	2,128,942 82	926,299 50	114,809 02	3,170,051 34	*e* 60,022 96
1887	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	*d* 72,611 52
1888	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	*d* 2,897 14
1889	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	*e* 63,626 33
1890	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	*e* 248,284 64
1891	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	*d* 199,476 88
1892	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	*d* 243,233 21
1893	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	*e* 61,993 82
1894	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	*d* 7,171 85
1895	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	*d* 45,751 22
1896	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	*d* 50,040 83
1897	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	*e* 47,541 86
1898	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	*e* 37,434 83
1899	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	*d* 190,645 96
1900	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	*d* 396,046 31
1901	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	*e* 164,978 84
1902	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	*e* 460,468 79
1903	4,315,004 63	2,512,276 00	207,331 00	7,034,611 63	*e* 586,333 83
1904	6,706,551 96	2,809,501 20	151,604 22	9,667,657 38	*d* 1,119,171 09
1905	4,734,320 62	2,799,520 15	286,186 43	7,820,027 20	*e* 533,927 32
1906	6,693,036 95	2,981,601 05	279,202 53	9,953,840 53	*d* 574,948 53
1907	5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	*d* 111,829 09
1908	5,471,015 65	2,785,940 01	119,337 41	8,376,293 07	*d* 490,788 93
1909	4,412,541 61	2,941,149 99	339,000 65	7,692,692 25	*e* 442,436 96
1910	4,974,826 76	3,231,393 38	362,959 04	8,569,179 18	*e* 416,389 72
1911	5,298,977 25	3,566,678 53	424,421 57	9,290,077 35	*e* 613,928 21
Total	122,316,314 44	61,732,159 81	6,366,630 27	190,415,104 52	*d* 847,809 82

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian fire insurance companies carried on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Acadia Fire Insurance Company	Newfoundland.
Anglo-American Fire Insurance Company	Great Britain, Newfoundland, United States.
British America Assurance Company	United States, Mexico, Porto Rico, Honolulu, Continent of Europe, Batavia, Japan, Macassar, Philippines, Java, Egypt, India, Burmah, Ceylon, China, Hong Kong, Antigua and Bermuda.
Canadian Fire Insurance Company	Newfoundland.
London Mutual Fire Insurance Company of Canada.	Great Britain, Newfoundland and United States.
Mercantile Fire Insurance Company	India.
Montreal-Canada Fire Insurance Company	Great Britain, Newfoundland, United States.
North Empire Fire Insurance Company	Newfoundland.
Nova Scotia Fire Insurance Company	Newfoundland.
Occidental Fire Insurance Company	Newfoundland.
Ontario Fire Insurance Company	Newfoundland, United States, Colon, and Jamaica.
Pacific Coast Fire Insurance Company	Great Britain.
La Compagnie d'assurance contre l'incendie de Rimouski	United States.
Sovereign Fire Assurance Company of Canada	United States and Great Britain.
Western Assurance Company	Newfoundland, the BritishWest Indies and the United States. The Company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far east and in Africa, as well as at some points on the Continent of Europe and Australia.

COMPANIES OTHER THAN FIRE OR LIFE.

Insurance business other than fire or life was carried on in Canada during the past year by fifty-one companies: 20 Canadian, 10 British and 21 American. Thirteen of these companies likewise transacted fire insurance.

In addition to these fifty-one companies, there were five fraternal orders or societies which carried on sickness insurance and also life insurance.

Canadian Companies.

Of the twenty Canadian companies which carried on business other than fire or life, eighteen transacted miscellaneous classes of business only. Of these, eleven transacted sickness insurance, ten, accident insurance, five, plate glass insurance, four, guarantee insurance, four, automobile insurance, three steam boiler insurance, three, burglary insurance, one, weather insurance, one, live stock insurance, and one, title insurance.

At the end of the year the assets of these combined companies amounted to $5,587,513.89.

Their total liabilities amounted to $1,409,703.69, made up as follows:—

Unsettled losses	$ 307,209 07
Reserve of unearned premiums	944,007 45
Sundry	158,487 17
	$ 1,409,703 69

The excess of assets over liabilities was $4,177,810.20. The capital stock paid up in cash was $2,219,820. There was thus a surplus over all liabilities and capital stock of $1,957,990.20, being an increase in surplus over the preceding year 1910 of $335,420.78.

The following table shows the total gain on loss in surplus during the year in respect to each company, and likewise shows the various sources of this gain or loss.

In the first column there is tabulated the 'Underwriting profit.' This is the excess of premiums earned over losses incurred and expenses incurred. The premiums earned are arrived at by adding to the net cash received for premiums, the net outstanding premiums at the end of the year, and deducting the net outstandings at the beginning of the year. From the net premiums *written* thus obtained, there is deducted the increase in the *unearned* premiums. Where the losses and expenses incurred are in excess of the earned premiums there will be an underwriting loss, which is tabulated in the fifth column.

In the second column is tabulated the interest and rents earned. This is formed in a similar manner to that of the premiums *written*, by adding to the cash received for interest and rents, the outstandings at the end of the year, and deducting the outstandings at the beginning of the year.

In the third column the gains from other sources are tabulated. This will include the premiums received upon capital stock, amounts (if any) written off capital stock, reduction in amount of paid up capital, gain in market value of investments, &c.

The fourth column gives the totals of the first three columns.

In the fifth is given the underwriting loss, and in the sixth the losses through other sources, such as losses on investments, etc. In the seventh column are tabulated the dividends declared during the year. The eighth column gives the totals of the fifth, sixth and seventh. The last column, being the difference between the fourth and the eighth, gives the total net gain or loss in surplus, the minus sign denoting the loss.

The total net gain in surplus was $335,420.78. Sixteen companies made a gain, and only two companies showed a small loss.

The dividends declared amounted to only $98,981.16, which is much less than the interest and rents earned upon investments. The total net underwriting gain was $201,733.22.

CANADIAN INSURANCE COMPANIES OTHER THAN FIRE OR LIFE.

Statement of Gains and Losses in Surplus during 1911.

	Underwriting profit. (1)	Interest and rent earned. (2)	Gains from other sources. (3)	Total gains. (4)	Underwriting loss. (5)	Losses through other sources. (6)	Dividends declared (7)	Total losses. (8)	Balance Total net gains in surplus. (9)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	14,903 36	9,322 79	557 67	24,783 82	.....	.....	25,025 00	25,025 00	—241 18
Canada Accident	57,472 58	11,630 73	.....	69,103 31	.....	.....	4,332 00	4,332 00	64,771 31
Canada Weather	2,974 04	1,298 32	.....	4,272 36	.....	.....	.....	.....	4,272 36
Canadian Casualty and Boiler	5,165 22	4,887 90	.....	10,053 12	.....	86,23	.....	86 23	9,966 89
Canadian Railway Accident	30,840 38	10,104 37	.....	40,944 75	.....	.....	3,125 00	3,125 00	37,819 75
Dominion Guarantee Co	6,485 08	1,438 17	.....	7,923 25	.....	1,146 33	6,400 00	7,546 33	376 92
Dom. of Canada Guarantee and Accident	35,679 98	21,324 88	218 63	57,223 49	.....	.....	18,333 00	18,333 00	38,890 49
General Accident	20,784 36	7,177 51	866 10	28,827 97	.....	.....	.....	.....	28,827 97
General Animals	4,251 03	636 48	96 00	4,983 51	.....	.....	.....	.....	4,983 51
Guarantee Company of N. A.	3,327 28	77,822 30	19,992 22	101,141 80	.....	.....	24,368 00	24,368 00	76,773 80
Guardian Accident and Guarantee	.....	1,900 98	.....	1,900 98	3,029 82	.....	.....	3,029 82	—1,128 84
Imperial Guarantee and Accident	18,108 17	10,581 06	.....	28,689 23	.....	.....	12,000 00	12,000 00	16,689 23
London and Lanc. Guarantee and Accident	.....	19,671 26	.....	19,671 26	5,008 43	3,417 99	.....	8,426 42	11,244 84
London and Lanc. Plate Glass	.....	1,229 82	.....	1,229 82	311 63	.....	.....	311 63	918 19
Proteetive Assoeiation	1,294 70	740 00	.....	2,034 70	.....	.....	.....	.....	2,034 70
Sterling Accident and Guarantee	46 80	1,683 18	.....	1,729 98	.....	.....	.....	.....	1,729 98
Title and Trust Co	.....	5,988 45	21,103 50	27,091 95	5,691 03	.....	5,398 16	11,089 19	16,002 76
Travellers' Indemnity Co	14,441 15	6,972 69	74 26	21,488 10	.....	.....	.....	.....	21,488 10
Totals	215,774 13	194,410 89	42,908 38	453,093 40	14,040 91	4,650 55	98,981 16	117,672 62	335,420 78

ACCIDENT INSURANCE, 1911.

Accident insurance may be subdivided into two classes, viz.:—*Employers' Liability Insurance and Personal Accident*, both of which are covered by an accident license.

The business of accident insurance was transacted by twenty-one companies, viz.:—Ten Canadian, five American and six British.

Employers' Liability.

Of the twenty-one accident companies, eighteen transacted employers' liability insurance, viz.:—Seven Canadian, six British and five American.

The total premiums received for this class of risks was $2,099,639, and the losses paid amounted to $926,041, with unsettled claims outstanding to the amount of $556,258.

An abstract will be found at pages clxi and clxii.

Personal Accident.

All the accident companies transacted personal accident business, the total premiums for which were $1,850,868, insuring an amount of $321,367,424. The claims paid amounted to the sum of $644,658, and there were outstanding at the close of the year unsettled claims amounting to $151,286.

An abstract will be found at page clxi.

GUARANTEE INSURANCE, 1911.

Guarantee business was transacted by thirteen companies, of which four are Canadian, four British and five American.

The total premiums received were $444,628, guaranteeing an amount of $122,643,904, and the net amount paid for claims was $100,254, with unsettled claims amounting to $94,076 outstanding at the end of the year.

An abstract will be found at page clx.

The Guarantee Company of North America transacted business outside of the Dominion, which is not included in the above.

SICKNESS INSURANCE, 1911.

The business of sickness insurance was carried on by twenty-one companies, viz.:—Four American, six British and eleven Canadian.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and in some cases returns of the premiums received in respect thereof and losses paid, etc., have not been made to this Department.

In addition to the twenty-one companies above referred to, five fraternal societies, licensed by this Department, viz.: the Supreme Court of the Independent Order of Foresters, the Subsidiary High Court of the Ancient Order of Foresters, the Canadian Order of the Woodmen of the World, the Catholic Mutual Benefit Association and the Royal Guardians, pay sick benefits to such of their members as stipulate therefor in the application for membership. In the case of the Ancient Order of Foresters, these benefits are paid partly through the lodges and partly by the Subsidiary High Court. The premiums received in Canada for sickness and funeral risks by these fraternal societies amounted to $458,658 and the claims paid amounted to $318,398. An abstract will be found at page clxiii.

PLATE GLASS INSURANCE, 1911.

The business of plate glass insurance was transacted by fourteen companies, viz.:—Five Canadian, four British and five American.

The companies having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were $272,205, being greater than the amount received the previous year by $120,806, and the total losses incurred were $69,696, being $8,192 greater than the amount incurred in 1910. An abstract will be found at page clxiv.

BURGLARY INSURANCE, 1911.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada nine years ago. It is carried on by seven companies, three Canadian, one British and three American. The total premiums received amounted to $60,669, and the losses paid to $17,739, with unsettled claims outstanding at the end of the year amounting to $430. An abstract will be found at page clxiii.

STEAM BOILER INSURANCE, 1911.

This class of business was carried on by six companies, three Canadian and three American. The total premiums received amounted to $126,506, and the claims paid to $2,681, with $1,100 unsettled claims outstanding at the end of the year. An abstract will be found at page clxiii.

AUTOMOBILE INSURANCE, 1911.

Automobile insurance was carried on by fifteen companies, five Canadian, two British and eight American. The premiums received amounted to $253,550, and the losses paid to $165,101, with $26,796 of losses outstanding An abstract will be found at page clxv.

WEATHER INSURANCE, 1911.

Tornado insurance, to a very limited extent, was carried on by five American companies, the total premiums received being $768, with no losses incurred. Hail insurance was carried on by a Canadian company, the Hudson Bay Insurance Co., the premiums received being $200,240, and losses paid $92,187. General weather insurance, including hail, was carried on by the Canada Weather Insurance Company, the premiums received amounting to $28,126 and the losses paid to $9,940.

TITLE INSURANCE, 1911.

The Title and Trust Company is licensed by this Department to transact the business of 'Title insurance' as defined in the company's Act of incorporation, that is to say, 'guarantee the title to, or the quiet enjoyment of, property, either absolutely or subject to qualifications and conditions, and to guarantee any person interested in or about to become interested in, or owning or about to purchase or acquire any real property, against any losses, actions, proceedings, claims or demands by reason of any insufficiency or imperfections or deficiency of title or in respect of encumbrances, burdens or outstanding rights; and to guarantee the due payment of the whole or part of any loan, advance, mortgage or claim, hypothecary or otherwise, or the interest thereon.'

The total premiums received during the year amounted to $2,289, and no claims were incurred.

SPRINKLER LEAKAGE INSURANCE, 1911.

Sprinkler leakage insurance was carried on by four companies, all American. The premiums received during the year amounted to $37,238, and the losses paid to $10,307 with $5,826 losses outstanding at the end of the year.

An abstract will be found at page clxv.

LIVE STOCK INSURANCE, 1911.

A license was on the 18th day of May, 1908, issued to the Yorkshire Insurance Company for the transaction of the business of live stock insurance in addition to the business of fire insurance. On November 5, 1908, a license was issued to the General Animals Insurance Company of Canada for live stock insurance business. The premiums received during the year amounted to $109,257. The losses incurred were $56,028, and losses paid, $51,811, with unsettled claims at the end of the year amounting to $10,647. An abstract will be found at page.

INLAND TRANSPORTATION INSURANCE, 1911.

Inland transportation insurance was carried on by eight companies, one Canadian, three British and four American. The premiums received amounted to $37,811 and the losses paid to $452, with $132 outstanding at the end of the year. An abstract will be found at page clxiv.

CLASSIFICATION OF LICENSED COMPANIES AND OF THEIR DEPOSITS.

At the present time there are one hundred and sixty-one (161) companise under the supervision of this Department. The nature of the business transacted by them is as follows:—

Number of companies doing	life insurance	58
" "	life insurance, assessment plan	4
" "	fire insurance	72
" "	accident insurance	25
" "	guarantee insurance	16
" "	steam boiler insurance	8
" "	plate-glass insurance	16
" "	burglary insurance	9
" "	registered mail, &c., insurance	9
" "	sickness insurance	27
" "	title insurance	1
" "	tornado insurance	6
" "	live stock	2
" "	weather and hail insurance	2
" "	automobile insurance	12
" "	sprinkler leakage	4

The deposits for the protection of policyholders, held by the Honourable the Receiver General in trust for these companies, at May 31, 1912, amounted to $62,688,648.01 in securities, as follows:—

Canadian government securities	$1,875,113 34
Canadian provincial securities	6,882,280.21
British government securities	1,647,366 68
British colonial securities	1,278,960 02
United States bonds	125,000 00
New York State bonds	414,000 00
Massachusetts bonds	1,811,000 00
Rhode Island bonds	100,000 00
Japanese government bonds	26,231 33
Montreal harbour bonds	316,000 00
Municipal securities	37,972,579 19
Bank stock	20,000 00
Loan companies' debentures	933,266 66
Railway securities, guaranteed	9,073,950 58
District of Columbia bonds	155,000 00
French rentes	57,900 00
Total	$ 62,688,648 01

There was also deposited with Canadian trustees, in conformity with the Act, $22,601,725.65, making a total of $85,290,373.66 for the protection of policyholders, being an increase since last report of $6,761,844.28.

The distribution of the total sum of $85,290,373.66 held, as above mentioned for the protection of policyholders among the different classes, is as follows:—

Life	$ 63,702,285 71
Fire	12,243,419 29
Fire and miscellaneous	5,720,093 68
Accident, guarantee, plate-glass, &c	3,624,574 98
	$ 85,290,373 66

The total amount of premiums received in Canada for all forms of insurance was $60,955,326, of which $30,739,598 was received by Canadian companies, and $30,215,728 by British and American and other companies. The following summary shows the distribution of the premiums to the various classes:—

PREMIUMS 1911.

Fire	$ 20,575,255
Automobile	253,550
Life	31,619,626
Life (assessment)	2,355,871
Personal accident	1,850,868
Guarantee	444,628
Plate glass	272,205
Steam boiler	126,506
Burglary	60,669
Sickness (so far as separate return made)	880,780
Inland transit	37,811
Employers' Liability	2,099,639
Sprinkler leakage	37,238
Title insurance	2,289
Live stock	109,257
Hail, weather and tornado	229,134
Total	$ 60,955,326

Or dividing them according to the nationalities of the companies:—

PREMIUMS 1911.

——	Canadian Companies.	British Companies.	American Companies.
	$	$	$
Fire	4,727,141	11,205,694	4,642,420
Life	20,736,480	1,680,731	9,202,415
Life Assessment	2,355,871	None.	None.
Accident	1,004,493	490,429	355,946
Guarantee	119,738	132,944	191,946
Plate Glass	39,444	25,374	207,387
Steam Boiler	102,597	None.	23,909
Burglary	38,774	269	21,626
Sickness	735,465	91,353	53,962
Inland Transit	3,401	15,449	18,961
Employers' Liability	492,952	1,189,430	417,257
Title Insurance	2,289	None.	None.
Live Stock	55,477	53,780	None.
Automobile	97,110	20,075	136,365
Sprinkler Leakage	None.	None.	37,238
Hail, Weather and Tornado	228,366	None.	768
Total	30,739,598	14,905,528	15,310,200

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference:—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

'Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.*, yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

'Also as regards municipalities whose bonds or debentures are offered:

'The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

'The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.' (T.B., Nov. 9, 1888.)

Railway Debentures.—'The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government, (T.B., Oct. 27, 1890,) *or by any province of Canada, by the United Kingdom or any British Colony; or by the government of any foreign country if the company depositing the same is incorporated in such foreign country. (Insurance Act, 1910, sec. 15.)*

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. 'Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the 'Building Societies' Act.''

II. 'Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies' Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. 'Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.'

IV. 'Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.'

V. 'Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, (now Part IV of "the Companies Act," chapter 79 of the Revised Statutes of Canada.'

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(*The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par.* (*See below T.B., June 14, 1900.*)

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least $500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz.:—

'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'

* * * * * * * * *

'The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.' (T.B., April 1, 1889.)

Deposit Receipts.—'The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.' (T.B., January 25, 1888.)

Bank Stocks, &c.—'Bank stock or shares in any private company will not be accepted.' (O.C., January 17, 1876.)

Registered Bonds as Deposits.—'When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department, be registered thus—in the name of "the Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf.' (T. B., July 13, 1891.)

Foreign Municipal Securities.—'The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.' (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver General.—The Board establish the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

Respecting quality of paper and type used in bonds to be hereafter deposited with the Receiver General.—The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities

about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are of the commonest kind of paper; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed insurance company, and also that the Minute be published by the Superintendent of Insurance in his annual report. (T.B., June 5, 1908.)

LEGAL DECISIONS.

1. Fire Insurance.

(a) *Condition in Policy as to Subsequent Insurance—Consent of Insurer—Breach of Condition—Application for Insurance—Representation of Matter of Fact—Warranty.*

Held—(1) A condition in a policy of fire insurance that the insurer will not be liable for loss if further and subsequent insurance on the same property is effected without his consent, express or implied from his not expressing dissent after notice, is binding, and a breach of it is a bar to a claim by the insured under the policy.

(2) A representation in an application for insurance against fire, or a clause in the policy, that there exists concurrent insurance on the property insured, does not involve a warranty that such insurance is absolute and will be effective in case of loss. Hence, a party insured in two companies, under policies that lapse in case of subsequent insurance effected without their consent, who, in his application to a third one, declares that he has concurrent insurance, makes no false representation although his failure to obtain the consent of the two first companies to insurance with the third, should relieve them from liability in case of loss.

(May 5, 1910—Superior Court of Quebec—Stevenson es-qual. v. The North British & Mercantile Insurance Co. et al.—38 Superior Court Reports, p. 350.)

(*b*) *Policy—Statutory Conditions—Gasoline on Premises—Illuminating Oils Insured—Notice of Loss—Remedial Clause in Act—Discretion of Court—Construction of Statute—R.S.M. (1902) c. 87.*

By the Manitoba "Fire Insurance Policy Act" (R.S.M. (1902) ch. 87, sch), an insurance company insuring against loss by fire is not liable "for loss or damage occurring while * * * gasoline * * * is stored or kept in the building insured or containing the property insured unless permission is given in writing by the company." Insurance was effected "on stock consisting chiefly of illuminating and lubricating oils, etc., and all other goods kept by them for sale." A quantity of gasoline was in the building containing the stock when destroyed by fire.

Held, that gasoline, being an illuminating oil, was part of the stock insured and the above statutory condition could not be invoked to defeat the policy

Held, per Anglin J., that if gasoline was not insured as an illuminating oil it was within the description of "all other goods kept for sale."

By section 2 of the Act "where, by resaon of necessity, accident or mistake, the conditions of any contract of fire insurance on property in this province as to the proof to be given to the insurance company after the occurrence of a fire have not been strictly complied with * * * or where from any other reason the court or judge before whom a question relating to such insurance is tried or inquired into considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions," the company shall not be discharged from liability.

By statutory condition 13 (a) in the schedule to the Act every person entitled to make a claim "is forthwith after loss to give notice in writing to the company."

Held, Fitzpatrick C. J., dissenting, that the above clause applies to said condition and under it, in the circumstances of this case, the insurance should be held not to be forfeited by reason of the failure to give such notice

Judgment appealed from (19 Man. R. 720) reversed, Fitzpatrick C. J., dissenting.

(Nov. 21, 1910—Supreme Court of Canada—Albert E. Lewis, George F. Campbell, George C. Hascall and Roy B. Robinette (Prairie City Oil Company) v. The Standard Mutual Fire Insurance Company—44 Supreme Court Reports, p. 40.)

(*c*) *Objet du contrat—Intérêt Assurable—Désignation, dans la Proposition d'assurance et dans la Police, de l'Objet assuré—Remise des Titres a l'Assureur—Agent d'Assurance Préposé de l'Assureur.*

Jugé—La convention entre un bailleur et un preneur pour permettre à ce dernier de faire des additions aux lieux loués qui resteront la propriété du bailleur, mais dont le preneur aura la jouissance pendant dix années moyennant loyer et paiement des cotisations et assurances nouvelles, le bailleur se réservant la faculté de vendre, en tout temps, à condition de payer au preneur l'excédent d'un prix fixé, et de lui donner la préférence comme acheteur au plus haut prix offert, donne au preneur des droits dans les lieux loués qui lui permettent d'en effectuer valablement l'assurance contre le feu.

Des droits sont suffisamment designés dans la proposition d'assurance et dans la police par les mots "l'intéret de-comme co-proprietaire d'une bâtisse, etc.," alors surtout que les titres ou actes constatant les relations entre les parties ont

été remis à l'agent par l'entremise duquel l'assurance a été effectuée et qui, d'après la loi (8 Ed. VII, cap. LXIX, s. 203), est censé representer l'assureur.

(HELD—The agreement between a landlord and a tenant to permit the latter to make some additions to the premises leased which will remain the property of the landlord, but of which the tenant will have the use for ten years in return for rent and payment of taxes and additional insurance, the landlord reserving the right to sell at any time on condition of the payment to the tenant of the price received over a fixed sum, and giving him the preference as purchaser at the highest price offered, gives to the tenant rights in the leased premises which permit him to effect on the same valid fire insurance.

These rights are sufficiently described in the application and insurance policy by the words "the interest of—as joint owner of a building, etc.," especially while the titles or deeds determining the relations between the parties are in the hands of the agent by whose action the insurance was affected and who by virtue of the Act (8 Edw. VII, cap. LXIX, s. 203) is considered to represent the insurer.)

(February 16, 1911—Mr. Justice Lemieux—La Compagnie C. A. Paquet, Limitee v. La Compagnie d'Assurance Mutuelle contre le feu du Canada—39 Quebec Superior Court Reports, p. 352.)

(*d*) *Policy—Conditions—Notice of loss—Imperfect proofs—Non-payment of premium—Waiver—Application of statute—Remedial clause—N. W. Ter. Ord. 1903 (1st sess.), c. 16, s. 2.*

The premium on a policy of fire insurance was not paid at the time the policy was delivered but, on request, credit was given for the amount and a draft for the same by the insurance company, accepted by the insured, remained due and unpaid at the time the property insured was destroyed by fire.

Held, that, in an action to recover the amount of the insurance, the non-payment of the premium was not available as a defence.

The policy was subject to the statutory condition requiring prompt notice of loss by the insured to the company; by another condition the insured was required, in making proofs of loss, to declare how the fire originated so far as he knew or believed. Upon the occurrence of the loss, the company's local agent gave notice thereof to the company, and informed the insured that he had done so and that the company had acknowledged receipt of his notice. The insured gave no further notice to the company. Forms were then supplied by the company for making proofs of loss and they were completed by an agent of the company and signed and sworn to by the insured, the origin of the fire being therein stated to be unknown. On examination for discovery the insured stated that, at the time he signed the declaration, he entertained an opinion as to the origin of the fire, and the company's adjuster reported a similar opinion as to its origin. An adjustment of the amount of the loss was then proceeded with by the several companies carrying insurances on the property in which the defendant company took part, but, after payment by the other companies of their proportionate shares according to the adjustment, the defendants repudiated liability on the grounds of want of notice as required by the statutory condition and non-disclosure of the opinion entertained by the insured as to the origin of the fire.

Held, reversing the judgment appealed from (3 Sask. L. R. 219), that, in respect of both conditions, the default was the result of mistake on the part of the insured and, in the circumstances of the case, the provisions of section 2 of 'The Fire Insurance Policy Ordinance' N.W. Ter. Ord., 1903, (1st sess.), chapter 16, should be applied, and the insurance held not to be forfeited by reason of default of notice or imperfect compliance with the condition as to proofs of loss. Prairie City Oil Co. *v.* Standard Mutual Fire Insurance Co. (44 Can. S.C.R. 40) followed.

(April 3, 1911—Supreme Court of Canada—Bell Brothers and A. W. Chapman v. The Hudson Bay Insurance Co. and the Hudson Bay Insurance Co., Ltd—44 Supreme Court Reports, p. 419.)

Special leave to appeal from the judgment of the Supreme Court of Canada in the above case was refused by the Judicial Committee of the Privy Council, Dec. 5, 1911.

(e) *Statutory Condition 4—'Assigned'—Assignment for the general benefit of Creditors.*

An assignment for the benefit of creditors, made by a debtor, pursuant to the Act respecting Assignments and Preferences by Insolvent Persons, of property insured under a policy of insurance effected in Ontario does not fall within the 4th statutory condition, so as to avoid the policy, where the assignment is made without the permission of the insurer.

MEREDITH, J. A., dissenting.

Review of the authorities.

Per MOSS, C. J. O.: The broad principle deducible from the decisions is, that, unless the property is assigned so as absolutely to divest the assignor of all right, title, and interest therein and thereto, the condition does not take effect, and that irrespective of the form of the instrument of assignment.

(April 25, 1911—Court of Appeal—Wade v. Rochester German Fire Insurance Co.—23 Ontario Law Reports, p. 635.)

(f) *Compagnies d'Assurance Mutuelle contre le feu Constituées sous les S. R. Q. 1886—Leur pouvoir d'assurer des biens hors de la province—Fardeau de la preuve—Condition réservant à l'assureur le droit d'annuler l'assurance en donnant avis—Interpretation—Forme de l'avis.*

Jugé—(1) Les compagnies d'assurance mutuelle contre le feu constituées en vertu des S.R.Q. 1886, peuvent assurer des biens hors de la province, à moins d'une prohibition dans leur charte ou leurs reglements, dont elles doivent faire la preuve, le cas échéant.

(2) Les conditions au dos d'une police d'assurance, qui sont déclarées en former partie, sont interpretées rigoureusement. Lorsqu'elles réservent à l'assureur le droit d'annuler l'assurance en donnant avis, il faut que cet avis soit exprimé en termes nets et formels déclarant la volonté absolue de mettre fin au contrat.

(HELD:—1. Mutual fire insurance companies incorporated by virtue of R.S.Q. 1886, may insure goods outside the province, in the absence of any prohibition in their charter or by-laws, evidence of which should be given in such case.

2. The provisions on the back of an insurance policy of which they are declared to form a part are to be strictly interpreted. When they allow the insurer the right to cancel the insurance upon giving notice, such notice must be expressed in clear and positive terms, declaring the express will of the insurer to terminate the contract.)

(September 27, 1911—Mr. Justice Demers—Kline et al. v. La Compagnie Provinciale d'Assurance Mutuelle contre le feu—40 Superior Court of Quebec Reports, p. 381.)

(g) Construction of Policies—Different Classes in Policies—Church—Chime of Bells—Fixtures.

1. An insurance policy is a mercantile contract, and must be construed as such. The language must be given its ordinary meaning unless there is something in the surrounding circumstances or the nature of the contract itself to make it an exception to that rule.

2. *Held*, upon a construction of fire insurance policies on a cathedral church that a chime of bells securedly bolted to a frame-work erected for the purpose in the tower of the church, the upper and floor beams of which were let into the stone walls of the building, was to be considered as falling within the term 'all church furnishings, furniture and fixtures,' instead of being treated as part of the church fabric proper.

Observations on the doctrine of fixtures in general.

(December 19, 1911—Mr. Justice Barker, Supreme Court, New Brunswick—The Bishop of Fredericton v. The Union Assurance Company et al.—32 Canadian Law Times, p. 318.)

(h) Interim Receipt—Duration of—Effect of—Absence of Written Application with Questions and Answers—Materiality.

Defendants' agent issued an interim receipt for a policy of fire insurance. There was no formal application with questions and answers. Defendants' agent notified them and referred to another policy which they had previously cancelled owing to the premises being then unoccupied. The agent stated to defendants that the applicants had purchased the property, but this was not the case, they only held the same under lease. Defendants neither issued a policy nor refused the application. Loss occurred and action was brought.

Riddell, J., held that there was a valid contract for insurance for a year, and that nothing subsequent took place to modify or impair it.

Coulter v. Equity Fire Ins. Co. (1904), 4 O.W.R. 383, 9 O.L.R. 35, followed.

That a notice, 'If policy is not received within 30 days the assured is required to notify the head office,' printed at the top of the interim receipt is no part thereof and has no effect on the receipt.

That defendants had no right to relief over against their agent for misstatement as to the ownership of the property, as there was no evidence to shew that the defendants' action was in any way affected thereby.

Judgment for plaintiff with costs.

(Dec. 29, 1911—Mr. Justice Riddell—Stoness v. Anglo-American Insurance Co. (Re Cunningham, Third Party)—32 Canadian Law Times, p. 206.)

Reheard before a Divisional Court Mar. 21, 1912, and varied as to the agent but confirmed as to the plaintiff's claim and costs.

(i) Notice of Loss in writing—Misrepresentation of Value of Goods Insured—Previous Fire in other Premises—Materiality of Question—Sufficiency of Particulars and Proofs of Loss—Further Proofs Required—Action Brought Within 60 Days after Latest Proofs Supplied—Relief Against Imperfect Compliance with Statutory Conditions—New Action Brought and Consolidated with Premature Action Amendments.

Sutherland, J., gave plaintiffs benefit of Insurance Act, s. 172 and entered judgment for plaintiffs.

(Jan. 2, 1912—Court of Appeal—Strong v. Crown Fire Insurance Co. et al. —32 Canadian Law Times, p. 319.)

Section 172 of the Ontario Insurance Act, referred to in Strong v. Crown Fire Insurance Company et al., is as follows:—

172.—(1) Where by reason of necessity, accident or mistake, the conditions of any contract of fire insurance on property in this province as to the proof to be given to the insurance company after the occurrence of a fire have not been strictly complied with; or where after a statement or proof of loss has been given in good faith by or on behalf of the assured, in pursuance of any proviso or condition of such contract, the company, through its agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such conditions or does not within a reasonable time after receiving such statement or proof notify the assured in writing that such statement or proof is objected to, and what are the particulars in which the same is alleged to be defective, and so from time to time; or where, for any other reason, the Court or Judge before whom a question relating to such insurance is tried or inquired into, considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions—no objection to the sufficiency of such statement or proof or amended or supplemental statement or proof (as the case may be) shall, in any of such cases be allowed as a discharge of the liability of the company on such contract of insurance wherever entered into.

(2) If in any action or proceeding upon a contract of fire insurance, the assured, being plaintiff in such action or proceeding, has in the opinion of the Court or Judge, wilfully neglected or unreasonably refused to furnish necessary information respecting the property for which the insurance money is claimed, and if as a consequence of such neglect or refusal, the defendant company has been at expense in obtaining information or evidence the Court or Judge may, in disposing of costs, take into consideration the expense so incurred by the defendant company.

(*j*) *Billiard Room Destroyed.*

An action by billiard and pool room proprietors to recover $3,000 insurance on billiard and pool tables, alleged to have been damaged or destroyed. Defendants paid $1,200 into Court as being sufficient to cover all the loss.

Mulock, C.J., ex. D. at trial, gave plaintiffs judgment, declaring them entitled to recover their loss, and referred it to the Master-in-Ordinary to determine the amount, and ordered defendants to pay plaintiffs' costs, and that costs of reference be in discretion of Master.

Divisional Court held, that no fraud was brought home to the plaintiff in the preparation of his claim papers, and there was no reason for reversing the above judgment: but the disposition of costs should be varied.

(Jan. 12, 1912—Divisional Court—Nassar v. Equity Fire Insurance Co.—32 Canadian Law Times, p. 318.)

(*k*) *Removal of goods insured—Assent of insurers—Burden of proof—'Binder'—Application form—Acceptance by initials of clerk of former agents—Authority—Indorsement of consent after fire—Ratification.*

Goods of the plaintiffs, insured by the defendants against fire, were removed from the building in which they were, to another building. The plaintiffs sought to obtain the consent of the defendants to the change of locality, and made application to a firm of insurance agents who had been but had ceased to be the agents of the defendants, upon a form called a 'binder.' which is, in effect, an application for insurance, and, when accepted becomes an interim receipt, constituting a binding contract of insurance, subject to the conditions of the policy to be issued

upon it. The 'binder' was presented to a clerk in the office of the defendant's former agents, and he without inquiry and without consulting any one, initialled the application and gave it to the plaintiff's agent, placing a duplicate 'on the file' in his master's office. This was on the 14th January, 1909. The defendants had no notice or knowledge of the removal of the goods until some time in the following March, when the policy was sent to them by the plaintiffs for indorsement. On the 19th March, the goods were destroyed by fire, and shortly after that the defendants' secretary, having no notice or knowledge of the fire, indorsed upon the policy a formal consent (dating it as of the 14th January) to the continuance of the insurance upon the goods in the building to which they had been removed.

Held, affirming the judgment of Sutherland, J., that the defendants were not liable for the plaintiffs' loss.

Per Garrow, J. A.:—The 'binder' should be regarded as if, when it was given, the agents by whose clerk it was initialled were still the agents of the defendants and had themselves given it. But the plaintiffs were bound, within a reasonable time, to produce the policy to the defendants for the purpose of having the further formal indorsement made. In doing this there was inexcusable delay; and, through no fault of the defendants, the indorsement was not made in time. The consent indorsed after the fire did not bind the defendants, it having been given in ignorance that a fire had occurred. The fire had completely altered the relation of the parties, and had fixed their respective rights and obligations under the contract as it then stood. That the consent was antedated was of no consequence; the defendants could not be assumed to have intended to ratify the binder, of which they then knew nothing.

Per Meredith, J. A.:—An insurance of goods in one building or locality is not an insurance of them in another building or locality; the removal of them from one place to another requires that which is tantamount to a new contract in order to preserve the insurance. Assuming that the plaintiffs might deal with the former agents as if they were still agents of the defendants, it could not justly be said that, before the loss, the plaintiffs had obtained a binding consent of the defendants to the change of locality, the burden of proof of which was upon the plaintiffs.

(February 15, 1912—Court of Appeal—Kline Brothers & Co. *v.* Dominion Fire Insurance Co.—25 Ontario Law Reports, p. 534.)

(*l*) *Meaning of "in course of construction."*

The term "in course of construction" in a fire insurance policy is an inaccurate and misleading description where the building insured is at the time of issuing the policy partly constructed but work thereon has ceased, and the doors have been fastened and the windows boarded up for a number of months, the building remaining in that condition until the fire, and it appears that the insurance was effected for only a few months and was intended to cover building operations.

(March 9, 1912—Harvey, C. J., Supreme Court, Alberta—Dodge *v.* Western Canada Fire Insurance Co.—1 Western Weekly Reports, p. 917.)

(*m*) *Statutory Conditions—Agent's Authority to Vary or Waive.*

In an action on a fire insurance policy upon goods and chattels situate in a building described in the application and policy as a "store and dwelling", it appeared that the building at the time the application was taken and while the policy was in force, was actually a "lodging house", but it also appeared that the company's agent, who was the general manager of the company for the province of British Columbia, and issued policies himself without reference to the head

office, had knowledge of the above facts at the time he took the application and issued the policy:

Held, that the company was not bound by such knowledge of the agent. Bawden *v.* London, &c., Assurance, 1892, 2. Q.B. 534 distinguished.

(May 2, 1912—Mr. Justice Murphy (British Columbia)—Mahomed *v.* Anchor Fire & Marine Insurance Co.—2 Western Weekly Reports, p. 254.)

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2. Accident Insurance.

(*n*) *Temporary total disability—Double indemnity—"Riding as a passenger"—Injury to Assured in alighting from street car.*

In an action upon an accident policy issued by the defendants to the plaintiff, the assured, by the terms of which, in the case of temporary total disability, he was entitled to $25 a week for the period of disability, it was found that the plaintiff had suffered injuries resulting in a temporary total disability, within the meaning of the policy.

The policy further provided that if the injuries were sustained while the plaintiff was a "passenger" which meant, as defined by the policy "while riding as a passenger in or upon a public conveyance provided by a common carrier for passenger service," he should be entitled to $50 per week.

The plaintiff's injuries were sustained in this way. He was a passenger on an open street car; he got off upon the highway when he arrived at his destination, but, before he reached the sidewalk, was confronted by danger from a passing automobile; in order to escape from that danger he endeavoured to get on the street car again, and in doing so struck some part of the street car and was thrown down and so injured.

Held, that the plaintiff, when injured, was still a "passenger," within the meaning of the policy; either as not having completely or safely alighted and so being still in the act of alighting, or as being in the act of getting on the car to be carried to a place where he might alight with safety; and, therefore, he was entitled to the double indemnity.

(Nov. 16, 1911—Chief Justice Meredith—Wallace *v.* Employers' Liability Assurance Corporation—25 Ontario Law Reports, p. 80.)

An appeal from this judgment argued before Court of Appeal, January 24, 1912.

(*o*) *Condition of policy—Notice—Tender before action—Waiver.*

The condition of a policy insuring H. against death by accident required that notice of death should be given to the company within ten days thereafter, and it was provided that if the insured met his death while under the influence of intoxicating liquor the company should be liable only for one-tenth of the amount of the insurance. The insured disappeared on the 21st of November, 1908. When last seen on the evening of that day he was apparently under the influence of intoxicants, and, on the 3rd April, 1909, his dead body was found in the river in an advanced state of decomposition, death having been, in all probability, caused by drowning. After the finding of the body the plaintiff gave notice of death to the company and furnished proofs as required. The company refused payment and, before action, tendered to the plaintiff one-tenth of the amount of the insurance payable under the policy as full settlement therefor. The company pleaded this tender in their defence to the action and made proof thereof at the trial.

Held, that the tender made by the company was a waiver of the condition requiring notice within ten days of death and also an admission of liability by the

company; and, Anglin, J., dissenting, that, as the company had failed to shew that the deceased came to his death while under the influence of intoxicating liquor, the plaintiff was entitled to recover the full amount of the insurance. Judgment appealed from (20 Man. R. 69) affirmed.

(April 3, 1911—Supreme Court of Canada—The Canadian Railway Accident Insurance Company (defendants), appellants, and Andrew Joseph Haines (plaintiff) respondent—44 Supreme Court Reports, p. 386.)

(*p*) *Temporary Total Disability—Double Indemnity—"Riding as a Passenger" Injury to Assured on Highway after Alighting from Street Car.*

The judgment of Meredith, C.J.C.P., 25 O.L.R. 80, upon the facts there stated, was affirmed as to total disability and reversed as to double indemnity—it being *held*, that the plaintiff was not "riding as a passenger" upon the street car from which he had alighted when he received the injuries upon which his claim to the double indemnity was based.

(March 6, 1912—Court of Appeal—Wallace *v.* Employers' Liability Assurance Corporation—26 Ontario Law Reports, p. 10.)

(*q*) *Death Claim—Cause of Death—Construction of Policies—"Caused by the Burning of a Building"—"Injuries Happening from fits"—Efficient Cause—Quantum of Indemnity.*

W., who was insured by the defendants under two policies of accident insurance, entered a wooden building at night, with a lighted lantern; while there he had a fit, and in the fit dropped or knocked over the lantern; the lantern exploded or was broken, the oil escaped from it, and a flame arose, which enveloped the deceased, and inflicted injuries from which he died:—

Held, that the injuries were not "caused by the burning of a building," within the meaning of a double indemnity clause in the policies.

And *held* (Latchford J., dissenting), that the case was not one of "injuries happening from any of the following causes....."—one of the causes specified being "fits"—within the meaning of a clause in the policies limiting the amount payable in such cases to one-tenth of the amount of the single indemnity. The fit was not the efficient cause of the death. The injuries "happened" not from the fit but from the fire. The cause of an efficient cause is not itself an efficient cause or causa causans.

Review of the authorities. Judgment of Middleton J., varied.

(March 9, 1912—Divisional Court—Wadsworth *v.* Canadian Railway Accident Insurance Co.—26 Ontario Law Reports, p. 55.)

(*r*) *Death claim—Cause of Death—Injury from Lifting Heavy Weight—Evidence—Statement of Deceased—Admissibility—Conditions of Original Policy—Non-compliance with—Renewal Receipt—Fresh Contract—Reference to Original Policy—Sufficiency—Insurance Act, R.S.O. 1897, ch. 203, sec. 144.*

In an action by the beneficiary under a contract insuring Y. against accident and death from accident, to recover the amount payable upon death from accident, it appeared that, on the day before his death, Y. had lifted a heavy weight, and shortly after doing so, had stated to S. that he thought he had hurt himself. According to the medical evidence, the malady from which Y. died was caused by the

invasion of the system by pernicious bacteria, and this invasion might have been occasioned by an internal injury:—

Held, that evidence of the statement made to S. was admissible for the purpose of proving the physical condition of Y., and was sufficient to establish that, shortly after Y. had been engaged in lifting, he had, as he said, indications that he had been hurt.

Gilbey *v.* Great Western R.W. Co. (1910), 102 L.T.R. 202, specially referred to.

And *held*, that from the fact of the injury the inference might be drawn that the lifting was the cause of it; the symptoms indicated that Y. did suffer an injury in lifting; and, upon the evidence, this injury was the cause of his death; it being a possible cause and the only one of several possible causes shewn to have actually existed; and the evidence shewed that up to the happening of the accident Y. appeared to be in perfect health.

In re Etherington and Lancashire and Yorkshire Accident Insurance Co. (1909), 1 K.B. 591, followed.

The policy issued upon the original insurance, in 1902, contained provisions and stipulations as to notice, made conditions precedent to the right to recover; and these had not been complied with. This policy did not comtemplate any renewal; it evidenced an insurance for one year only. The plaintiff relied upon what was called a renewal receipt, as a new contract of insurance. It did not contain the provisions as to notice; it evidenced an insurance for a year "according to the tenor" of the original policy, referring to it by number:—

Held, that the contract evidenced by the renewal receipt was to be regarded as a new insurance, depending entirely upon a new agreement between the parties.

Carpenter *v.* Canadian Railway Accident Insurance Co. (1909), 18 O.L.R. 388, followed.

But *held*, that the reference to the former policy was a sufficient compliance with the provisions of the Insurance Act, R.S.O. 1897, ch. 203, sec. 144, requiring the terms and conditions of the contract to be set out on the face or back of the instrument; and, therefore, by reason of the planitiff's non-compliance with the conditions of the original policy, she could not recover.

Venner *v.* Sun Life Insurance Co. (1890), 17 S.C.R. 394, and Jordan *v.* Provincial Provident Institution (1898), 28 S.C.R. 554, followed.

(March 12, 1912, Mr. Justice Middleton—Youlden *v.* London Guarantee and Accident Co.—26 Ontario Law Reports, p. 75.)

LEGISLATION.

1. Dominion Legislation.

The undermentioned Acts were passed by the Parliament of Canada at the Session 1911–12, 2 Geo. V:—

(1) An Act respecting the British Colonial Fire Insurance Company. This Company was incorporated by chapter 52 of the statutes of 1909, assented to May 19, 1909. The present Act which was assented to March 12, 1912, provides that the Minister of Finance may at any time not later than May 19, 1913 grant to the Company the necessary license to carry on business.

(2) An Act respecting the Dominion Guarantee Company, Limited, and to change its name to "The Dominion Gresham Guarantee and Casualty Company, assented to March 12, 1912. This company was incorporated by chapter 78 of the statutes of 1893 under the name of "The Dominion Burglary Guarantee Company, Limited." Increased powers were granted to it by chapter 121 of the statutes of 1894. Additional powers were granted to the company by chapter 95 of the statutes of 1901, and its name changed from the "Dominion Burglary Guarantee Company, Limited" to the "Dominion Guarantee Company, Limited." Certain additional powers were conferred by chapter 102 of the statutes of 1908.

(3) An Act to consolidate and amend the Acts relating to the Dominion Gresham Guarantee and Casualty Company, assented to April 1, 1912. By this Act the several Acts of 1893, 1894, 1901, 1903 and 1908 mentioned in paragraph (2) above were repealed and their provisions consolidated and amended. Under said Act the Company has power to transact, upon obtaining the necessary license therefor, the following classes of insurance, as set forth in section 3 thereof, viz: burglary insurance, guarantee insurance, sickness insurance, accident insurance and automobile insurance.

(4) An Act to incorporate the International Guarantee Company, assented to April 1, 1912. This Act is in the model form and confers power to carry on accident, sickness, guarantee, automobile and burglary insurance. The authorized capital is two million five hundred thousand dollars. The head office of the Company is to be at the city of Winnipeg.

(5) An Act to incorporate the Interprovincial Fire Insurance Company, assented to April 1, 1912. This Act is in the model form, and grants authority to carry on fire insurance, tornado insurance, explosion insurance, inland transportation insurance and sprinkler leakage insurance. The authorized capital is one million dollars with power to increase the same to two million dollars. The head office is to be at the City of Montreal.

(6) An Act to incorporate The Liverpool-Manitoba Assurance Company, assented to March 12, 1912. By this Act the Company is authorized to carry on fire insurance, plate glass insurance, steam boiler insurance, inland transportation insurance and marine insurance. The authorized capital is one million dollars. Power is conferred upon the Company to acquire the rights and property of the Manitoba Assurance Company incorporated by special Act of the Legislature of the Province of Manitoba.

(7) An Act to incorporate the Universal Eyesight Insurance Company, assented to April 1, 1912. This Act confers power to make contracts of insurance in so far as eyes and eyesight are concerned and to provide for indemnity in case of loss of sight or injury to eyes by any cause whatever. The authorized capital is two hundred and fifty thousand dollars. The head office is to be at Edmonton in the Province of Alberta. The Act provides that no policy shall be issued until

the form thereof including the application therefor has been approved by the Superintendent of Insurance. It also provides that the Company in its annual statements to the Department of Insurance shall be chargeable as a liability in respect of its outstanding and unmatured policies at the date of such statements with such sum as said Superintendent finds to be necessary estimated or calculated upon the basis of the best available statistics applicable to the business carried on by the Company, due regard being had in such calculation to the provisions of the policies.

2. Ontario Legislation.

An Act (Chapter 33 of the Statutes of Ontario, 1912) entitled "An Act respecting Insurance" was passed by the Legislative Assembly and assented to 16th April, 1912. Portions of the Act are hereunder printed containing provisions some of which are or may be applicable to companies licensed by the Dominion of Canada.

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

PART I.

1. This Act may be cited as The Ontario Insurance Act, 1912. R.S.O. 1897, c. 203, s. 1.

2. In this Act,

(1) "Account" shall include travelling expenses, all fees and allowances and bills of costs. R.S.O. 1897, c. 203, s. 2, par. 1; 1 Edw. VII. c. 21, s. 1 (1).

(2) "Actuarial liabilities" shall mean the liabilities chargeable against an insurance corporation in respect of its insurance contracts before their maturity.

(3) "Actuarial solvency" shall mean the solvency of an insurance corporation when its actuarial liabilities are charged or treated as present liabilities.

(4) "Appeal" shall include a judicial revision or review of a judgment, decision, order, direction, determination, finding or conviction, and a case stated or reserved, and a removal of proceedings by way of *certiorari* or otherwise. R.S.O. 1897, c. 203, s. 2, pars. 2-4.

(5) "Assessment insurance" or "insurance on the assessment system," shall include any contract in which the premium, not being a premium note within the meaning of paragraph 46 of this section, consists of sums uncertain or variable in time, number or amount; and also any contract whereby the benefit is in any manner or degree made dependent upon the collection of sums levied upon persons holding similar contracts, or upon members of the contracting corporation, and shall also include any assessment insurance undertaken or transacted under the authority of The Insurance Act of Canada. R.S.O. 1897, c. 203, s. 2, par. 32.

(6) "Beneficiary" shall include every person entitled to insurance money, and the executors, administrators and assigns of any person so entitled. R.S.O. 1897, c. 203, s. 2, par. 34, *last part.*

(7) 'Beneficiary for value' shall mean a beneficiary for a valuable consideration other then marriage. R.S.O. 1897, c. 203, s. 2, par. 33.

(8) "Branch" shall mean any number of the members of a corporation under the control of a central body, having a seperate insurance fund administered by themselves, and shall include a committee having, under the authority of an Act of Canada, the management of a benefit, insurance or gratuity fund. R.S.O. 1897, c. 203, s. 2, par. 19.

(9) "Canadian company" or "Canadian corporation" shall mean a company or body incorporated by or under the authority of an Act of the Parliament of Canada. R.S.O. 1897, c. 203, s. 2, par. 23, *Amended.*

(10) "Cash-mutual company" shall mean a company organized to transact mutual insurance, but empowered to undertake contracts of insurance on both the cash plan and the premium note or mutual plan. R.S.O. 1897, c. 203, s. 2, par. 50.

(11) "Chief Agency" shall mean the principal office or place of business in Ontario of an extra-provincial corporation undertaking insurance in Ontario.

(12) "Collector" shall include every officer, agent or person receiving pay, however remunerated, who by himself or by any deputy or substitute collects premiums, fees, assessments or other money for an insurance corporation.

(13) "Company" shall mean and include any corporation, or any society or association, incorporated or unincorporated, or any parternship, or any underwriter that undertakes or effects for valuable consideration, or agrees or offers so to undertake or effect, in Ontario, any contract of insurance within the meaning of this Act. R.S.O. 1897, c. 203, s. 2, pars. 20-22.

(14) "Contract of insurance" shall mean and include any policy, certificate, interim receipt, or renewal receipt, or writing evidencing the contract, or any contract or agreement sealed, written or oral, the subject matter of which is insurance. R.S.O. 1897, c. 203, s. 2, par. 37. *Amended.*

(15) "Contributory" shall mean a person who is liable to contribute to the assets of an insurance corporation under this Act. R.S.O. 1897, c. 203, s. 2, par. 6. *Amended.*

(16) "Corporation" or "Insurance corporation" shall include any corporation which undertakes or offers to undertake a contract of insurance, and also any continuously existent body which undertakes or offers to undertake such contract, and which, though not actually incorporated, is nevertheless legally entitled to sue and be sued in the name of any officer thereof, or of a public officer. R.S.O. 1897, c. 203, s. 2, par. 42.

(17) "Credit Insurance" shall mean insurance against the insolvency of debtors or against loss from giving or extending credit. 4 Edw. VII, c. 15, s. 2, *Part amended.*

(18) "Creditor"shall include every person entitled to claim under a matured policy or under a policy which has attained a fixed surrender value; and subject to section 217, in the case of an insurance corporation required by law or departmental regulation to maintain an ascertained or ascertainable reserve to meet its actuarial liabilities under unmatured policies, "creditor" in a winding up or liquidation under this Act shall also include any person who is a policyholder or beneficiary for value. R.S.O. 1897, c. 203, s. 2, par. 5; 1 Edw. VII, c. 21, s. 1 (2). *Part amended.*

(19) "Declaration" shall include any mode of designating in writing a beneficiary or of apportioning or reapportioning insurance money among beneficiaries. *New.*

(20) "Department" shall mean the Department of Insurance of Ontario. *New.*

(21) "Directors" shall include the board or committee, by whatever name known, having the management of an insurance corporation. R.S.O. 1897, c. 203, s. 2, par. 25.

(22) "Due application" shall include such information, evidence and material as the Superintendent or Registrar requires to be furnished; and also the payment of the fees hereinafter prescribed in respect of any application, certficate or document required or issued by virtue of this Act. R. S. O. 1897, c. 203, s. 2, par. 7. *Amended.*

(23) "Endowment insurance" shall mean an undertaking to pay an ascertained or ascertainable sum at a fixed future date, if the assured is then alive, or at his death, if he dies before such date, and shall include an undertaking to pay

such sum on the assured reaching a stated age or attaining his expectation of life. R.S.O. 1897, c. 203, s. 2, par. 38. *Amended.*

(24) "Executive officers" shall mean the persons who under the constitution and rules of a friendly society are entrusted with the management of its affairs. *New.*

(25) "Extra Provincial corporation" shall mean a corporation, not incorporated by or under the authority of a statute of Ontario and undertaking insurance in Ontario. *New.*

(26) "Fidelity insurance" shall mean insurance against the dishonesty unfaithfulness, negligence, or default of employees, or trustees, or persons occupying public or private positions of duty, trust, confidence or agency. 4 Edw. VII, c. 15, s. 2. *Part amended.*

(27 "Foreign Jurisdiction" shall include any jurisdiction other than that of Ontario. R.S.O. 1897, c. 203, s. 2, par. 9.

(28) "Friendly Society" or "Society" shall include any corporation, society, association, or fraternity, benevolent, mutual, provident, industrial, or co-operative, or the like, which, not being a corporation or required by law to be licensed for the transaction of insurance, undertakes or effects for valuable consideration, or agrees or offers so to undertake, or effect, with any person in Ontario any contract of insurance.

(29) "Guarantee Insurance" shall include "Credit Insurance," "Fidelity Insurance" and "Title Insurance," and any contract whereby the insurer undertakes suretyship; or undertakes to pay money or perform a contract, trust or duty on default of another who is in the first instance liable for such payment or performance. 4 Edw. VII, c. 15, s. 2, *Part amended.*

(30) "Head office" shall mean the place where the chief executive officers of an insurance corporation are authorized to transact its business. R.S.O. 1897, c. 203, s. 2, par. 26.

(31) "Inland marine insurance" shall mean marine insurance in respect of subjects of insurance at risk above the harbour of Montreal. R.S.O. 1897, c. 203, s. 2, par. 40.

(32) "Insurance" shall include the following, whether the contract be one of primary insurance, or of reinsurance, and whether the premium payable be a sum certain, or consist of sums uncertain or variable in time, number or amount—

(*a*) Insurance against death, sickness, infirmity, casualty, accident, disability, or any change of physical or mental condition;

(*b*) Insurance against financial loss; or against loss of work, employment, practice, custom, wages, rents, profits, income or revenue;

(*c*) Insurance of property against any loss or injury from any cause whatsoever, whether the obligation of the insurer is to indemnify by a money payment, or by restoring or reinstating the property insured;

(*d*) Contracts of endowment, assessment-endowment, tontine, semi-tontine, life-time benefits, annuities on lives, or contracts of investment involving tontine or survivorship principles for the benefit of persisting members; and any contract of investment involving life contingencies. R.S.O. 1897, c. 203, s. 2, par. 41, cls. (*a-d*).

(*e*) Any contract made in consideration of a premium and based on the expectancy or expectation or probability of life; and any contract made on such consideration and having for its subject the life, safety, health, fidelity or insurable interest of any person, whether the benefit

under the contract is primarily payable to the assured or to a donee, grantee or assignee, or to trustees, guardians, or representatives, or to, or in trust for, any beneficiary, or to the assured by way of indemnity or insurance against any liability incurred by him by or through the death or injury of any person. R.S.O. 1897, c. 203, s. 2, par. 41, cl. (*e*); 1 Edw. VII. c. 21, s. 1 (3).

(*f*) Any investment contract under which lapses or payments made by discontinuing members or investors, accrue to the benefit of persisting members or investors, except where a corporation, other than an insurance corporation, is expressly authorized to undertake such contract by a statute in force in Ontario;

(*g*) Generally any contract in the nature of any of the foregoing whereby the benefit under the contract accrues payable on or after the occurrence of some contingent event. R.S.O. 1897, c. 203, s. 2, par. 41, cls. (*f-g*).

(*Note.—"Insurance on the Assessment System" defined under "Assessment Insurance."*)

(33) "Insurance on the cash plan" shall mean insurance given for a money consideration without premium note. R.S.O. 1897, c. 203, s. 2, par. 49.

(*Note.—"Insurance Corporation" defined under "Corporation."*)

(34) "Insurance fund" or "insurance funds" as applied to a friendly society, or as applied to any corporation not incorporated exclusively for the transaction of insurance, shall include all money, securities for money, and assets appropriated by the rules of the society or corporation to the payment of insurance liabilities or appropriated for the management of the insurance branch or department or division of the society, or otherwise legally available for insurance liabilities, but shall not include funds of a trade union appropriated to or applicable for the voluntary assistance of wage-earners, unemployed or upon strike. R.S.O. 1897, c. 203, s. 2, par. 43.

(35) "Insurance of the person" shall include insurance against death, sickness, infirmity, casualty, accident, disability, or against any change of physical or mental condition and any contract of insurance having for its subject the life, health, safety or physical or mental condition of a person. R.S.O. 1897, c. 203, s. 2, par. 46.

(36) "Insurance money" shall include every benefit and bonus payable by the insurer under the contract of insurance. R.S.O. 1897, c. 203, s. 2, par. 34. *First part amended.*

(37) "Lodge" shall include a primary subordinate division, by whatever name known, of a friendly society. R.S.O. 1897, c. 203, s. 2, par. 28.

(38) "Master" shall mean the Master in Ordinary in the case of a corporation having its head office at Toronto or in the County of York; and in the case of a corporation having its head office in any other county or in a district shall mean the local Master in such county or district. R.S.O. 1897, c. 203, s. 76 (5). *Amended.*

(39) "Member" as applied to any mutual or cash-mutual company transacting fire, live-stock or weather insurance shall mean a policyholder on the pre-

ium note plan, and as to a mutual or cash-mutual company, having joint stock capital, shall include any holder of shares of such capital. R.S.O. 1897, c. 203, s. 2, par. 51. *Amended.*

(40) "Minister" shall mean that member of the Executive Council, charged for the time being by the Lieutenant-Governor in Council with the administration of this Act. R.S.O. 1897, c. 203, s. 2, par. 11. *Amended.*

(41) "Municipality" shall include a provisional judicial district and any locality the inhabitants of which are incorporated. *New.*

(42) "Mutual insurance" in the case of fire, live-stock or weather insurance, shall mean insurance given in consideration of a premium note with or without an immediate cash payment thereon; and "mutual company" shall mean a company empowered solely to transact such insurance. R.S.O. 1897, c. 203, s. 2, par. 52. *Amended.*

(43) "Nominee" when used with reference to annuities on lives shall mean a designated person on whose life another's annuity depends. R.S.O. 1897, c. 203, s. 2, par. 53.

(44) "Officer" shall include any trustee, director, manager, treasurer, secretary or member of the board or committee of management of a corporation or any person appointed by the corporation to sue and be sued in its behalf. R.S.O. 1897, c. 203, s. 2, par. 29.

(45) "Policy" shall include any contract of insurance within the meaning of this Act. R.S.O. 1897, c. 203, s. 2, par. 54.

(46) "Premium note" shall mean an instrument given as consideration for fire or live stock or weather insurance, whereby the maker undertakes to pay such sum or sums as may be legally demanded by the insurer, the aggregate of such sums not to exceed an amount specified in the instrument. R.S.O. 1897, c. 203, s. 2, par. 56.

(47) "Provincial company" or "Provincial corporation" shall mean a company or body incorporated by or under an Act of the Legislature of Ontario. R.S.O. 1897, c. 203, s. 2, par. 24.

(48) "Receiver" shall include interim receiver. R.S.O. 1897, c. 203, s. 2, par. 14.

(49) "Registrar" shall mean the Registrar of Friendly Societies. *New.*

(50) "Registry" shall mean registration in the Insurance Company Register, or in the Friendly Society Register, according as the matter pertains to an insurance company or a friendly society respectively, and shall include extension or renewal of registry. R.S.O. 1897, c. 203, s. 2, par. 16.

(51) "Rules" shall mean and include provisions of the constitution and rules or regulations, or resolutions or by-laws in force for the time being. R.S.O. 1897, c. 203, s. 2, par. 30.

(52) "Solvent," as applied to a friendly society not undertaking endowment insurance or annuities, shall mean a society respecting which it has been made

to appear to the Registrar that the society has no present liabilities apart from actuarial liabilities, or has immediately realizable assets adequate to discharge its present actual liabilities. R.S.O. 1897, c. 203, s. 2, par. 18.

(53) "Superintendent" shall mean the Superintendent of Insurance, and shall include the Deputy Superintendent of Insurance. *New.*

(54) "Title Insurance" shall include insurance whereby the insurer insures the validity of title to property real or personal or insures the legality and validity of written obligations or of other instruments. 4 Edw. VII. c, 15, s. 2, *Par.* (*b*) *Amended.*

(55) "Trade union" shall mean an organization of wage-earners of a particular trade or industrial calling constituted primarily and operated *bona fide* for regulation of wages and hours of labour as between employers and employed; but shall not include a co-operative association or society. R.S.O. 1897, c. 203, s. 2, par. 31.

(56) "Upon proof" as applied to any matter connected with the registry of a corporation or person, or with the registration of any matter or thing required by this Act to be registered, shall mean upon proof to the satisfaction of the Superintendent. R.S.O. 1897, c. 203, s. 2, par. 57.

(57) "Will" shall mean last will and testament. *New.*

3. For the purposes of this Act there shall be a Department of Insurance, and the same shall be presided over by the Minister. *New.*

4.—(1) The Lieutenant-Governor in Council may appoint an officer to be called the Superintendent of Insurance, who shall act under the direction of the Minister. R.S.O. 1897, c. 203, s. 174 (1). *First part.*

(2) The Superintendent shall have general supervision of the business of insurance within Ontario and shall see that the laws relating to the conduct thereof are enforced and obeyed. *New.*

(3) The Superintendent shall examine and report to the Minister from time to time upon all matters connected with insurance. R.S.O. 1897, c. 203, s. 174 (1). *Last part.*

(4) The Lieutenant-Governor in Council may also appoint an officer to be called the Registrar of Friendly Societies, who shall perform such duties as are assigned to him by this Act by the Lieutenant-Governor in Council, the Minister, or the Superintendent. *New.*

(5) Until the appointment of a Registrar the Superintendent shall perform the duties of Registrar. *New.*

(6) The Lieutenant-Governor in Council may also appoint an officer to be called the Deputy Superintendent of Insurance, who shall act as Superintendent during the absence or inability of the Superintendent, and shall perform such other duties as are assigned to him by this Act, by the Lieutenant-Governor in Council, by the Minister, or by the Superintendent and Registrar. *New.*

(7) The same person may be appointed, both Deputy Superintendent and Registrar. *New.*

5. For the purposes of his duties under this Act, or under any other Act relating to insurance, the Superintendent may require to be made, and may take and receive affidavits, statutory declarations and depositions, and may examine witnesses upon oath; and he shall have the same power to summon officers of corporations, receivers, and liquidators and other persons to attend as witnesses to enforce their attendance, and to compel them to produce books, documents and things, and to give evidence as any Court has in civil cases. R.S.O. 1897, c. 203, s. 56 (2).

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52. A company carrying on its business under license from the Dominion of Canada may, with the sanction of the Lieutenant-Governor in Council, withdraw its deposit. R.S.O. 1897, c. 203, s. 44. *Last part amended.*

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69.—(1) A company licensed by the Dominion of Canada, upon application and upon proof that its license has been issued may be registered on the Insurance Company Register. R.S.O. 1897, c. 203, s. 59 (1). *Amended.*

(2) Subsection 1 shall not apply to a company which has not made and kept up the deposit required by *The Insurance Act, 1910* (Canada). *New. See* R.S.O. 1897, c. 203, s. 59 (2).

(3) Where a company registered under the provisions of this section contravenes any of the provisions of *The Insurance Act, 1910* (Canada), for which its license may under that Act be suspended or cancelled, such company shall be liable to have its registry under this Act suspended or cancelled. *New. See* R.S.O. 1897, c. 203, s. 59 (3).

(4) Suspension or cancellation by the Dominion of Canada of the license of any such company shall, *ipso facto*, operate as a suspension or cancellation of registry under this Act.

(5) When any such suspension is withdrawn the Superintendent may reinstate the company on the register. R.S.O. 1897, c. 203, s. 59 (4). *Amended.*

70. Companies transacting inland or ocean marine insurance, companies not transacting insurance business in Ontario but investing surplus funds in Ontario and companies mentioned in section 102 of *The Insurance Act, 1910* (Canada), may be admitted to registry R.S.O. 1897, c. 203, s. 59 (5). *Amended.*

71. Upon due application of any underwriter of the Society known as Lloyds, incorporated by the Imperial Statute, *Lloyds Act, 1871*, or upon due application of any such underwriter's broker or broker's agent, such underwriter, broker or agent may be admitted to registry for the undertaking and transaction of insurance, other than life insurance, and upon such terms and conditions as the Minister may deem expedient. R.S.O. 1897, c. 203, s. 59 (6). *Amended.*

FRIENDLY SOCIETY REGISTERS: WHAT CORPORATIONS MAY BE REGISTERED.

72. In addition to friendly societies registered as such at the commencement of this Act, the following shall be admissible to registry on the Friendly Society Register:

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(*e*) An association of the civil servants or employees of the Dominion of Canada, incorporated by or under the authority of an Act of the Parliament of Canada. R.S.O. 1897, c. 203, s. 60, pars. 1-5.

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PROCEEDINGS TO REGISTER: DURATION OF REGISTRY.

79. Application for initial registry shall be made according to a form to be supplied by the Superintendent on request, and the applicant shall deliver to the Superintendent at his office the application, duly completed, together with such evidence as the form by its terms requires, and shall furnish such additional information, material and evidence, and if the Superintendent deems it necessary, shall give such public notice of the application as he may direct. R.S.O. 1897, c. 203, s. 64 (1). *Amended.*

80. The applicant, if not a corporation mentioned in sections 70 or 71, shall also deliver to the Superintendent a statement in the form required by him of the financial condition and affairs of the applicant on the 31st day of December then next preceding, or up to its usual balancing day, if such day is not more than twelve months before the delivery of the statement, and such statement shall be signed by the applicants' president and secretary or other proper officers, and shall be verified by their oath. R.S.O. 1897, c. 203, s. 65. *Amended.*

81.—(1) A corporation having its head office elsewhere than in Ontario shall, with its application for initial registry, file with the Superintendent a power of attorney executed in duplicate, appointing a resident of Ontario as its attorney or agent to receive service of notices and of process in all actions and proceedings against the corporation in Ontario, and declaring at what place in Ontario the head office or chief agency is located at which service may be effected. R.S.O. 1897, c. 203, ss. 66 and 68 (1-2). *Amended.*

(2) Service upon such attorney or agent or upon an officer or clerk at such head office or chief agency shall be deemed service upon the corporation. *New.*

(3) Upon every change of attorney or agent or of the location of the head office or chief agency in Ontario, or if from any cause the power of attorney filed becomes invalid or ineffectual, notice thereof shall forthwith be given to the Superintendent and a new power of attorney filed in like manner and form. R.S.O. 1897, c. 203, s. 67. *Amended.*

82.—(1) The Superintendent shall cause to be entered on the proper register the name of every corporation admitted to registry, the date of registry, the term for which the registry is to endure, the place where the head office is located, the name and address of the chief agent, and the class of insurance for which the corporation is registered.

(2) If during the term the registry is suspended, revived, revoked, or cancelled, the date of and authority for the suspension, revivor, revocation or cancellation shall be entered on the register.

(3) The Superintendent shall issue under his hand and the seal of his office a certificate of registry setting forth that the corporation is registerd for the term and for the purposes stated in the certificate. R.S.O. 1897, c. 203, s. 69. *Amended.*

(4) The term shall begin on the date of registry and shall end not later than the 30th day of June following, but in the case of the corporations mentioned in sections 69, 70 and 71, the term of registry shall end not later than the 30th day of April following the date of registry.

83. Notwithstanding failure to comply with the provisions of this Act within the prescribed time, the Superintendent may, upon payment of the prescribed fee, grant an interim certificate of registry or extend the currency of a subsisting certificate R.S.O. 1897, c. 203, s. 72. *Amended.*

PROOF OF REGISTRY AND OF OTHER MATTERS: NOTICE UNDER THE ACT.

84.—(1) The Superintendent shall cause to be published in the *Ontario Gazette*, in July of each year, a list of the corporations which are registered at the date of the list; and shall cause notice of the registry of a corporation not theretofore registered and notice of suspension or cancellation or revivor of registry to be given by publication in the *Ontario Gazette*. R.S.O. 1897, c. 203, s. 74 (1); 3 Edw. VII. c. 15, s. 2 (3). *Amended.*

(2) A certificate under the hand and seal of office of the Superintendent that on a stated day the corporation or person mentioned therein was or was not registered under this Act, or that any corporation or person was originally admitted to registry, or that the registry of any corporation or person was renewed, suspended, revived, revoked or cancelled on a stated day, shall be *prima facie* evidence of the facts stated in the certificate. R.S.O. 1897, c. 203, s. 74 (5). *Amended.*

(3) A certificate of the filing of any document, by this or by any former Insurance Act required to be filed in the office of the Provincial Registrar or of the Superintendent or Deputy Superintendent shall be *prima facie* evidence of the filing if signed or purporting to be signed by the Deputy or Assistant Provincial Registrar, or by the acting Deputy or Assistant or by the Superintendent or Deputy Superintendent as the case may be. R.S.O. 1897, c. 203, s. 74 (9). *Amended.*

(4) The books, accounts and documents of a corporation and the entries in the books of its officers or receiver or liquidator, shall be *prima facie* evidence of the matters to which they relate as against the corporation, or any of its branches, or lodges, and as between any of the branches, or lodges, or their respective members, and as between contributories or alleged contributories, and in a winding up as between an alleged debtor or contributory and the corporation. R.S.O. 1897, c. 203, s. 74 (10). *Amended.*

85.—(1) Subject to statutory condition 7, delivery of any written notice to a corporation for any of the purposes of this Act, where the mode thereof is not otherwise expressly provided, may be by letter delivered at the chief office of the corporation in Ontario, or sent by registered post addressed to the corporation, its manager or agent at such chief office, or in any other manner to an authorized agent of the corporation. R.S.O. 1897, c. 203, s. 75. *Amended.*

(2) Subject to statutory condition 15, any notice given by a corporation for any of the purposes of this Act, when the mode thereof is not otherwise expressly provided, may be given, in the case of a member or person insured by mailing it to his post office address given in his original application for insurance or otherwise notified in writing to the corporation; and in the case of a shareholder by mailing the notice to his post office address as appearing in the register of shareholders. *New.*

86. Any oath required by this Act to be taken may be administered and certified to by the Superintendent or Deputy Superintendent or by any person authorized to administer oaths in Ontario. *New.*

SUSPENSION OR CANCELLATION OF REGISTRY: APPEALS.

87.—(1) Upon proof of the happening of any of the following events and after notice to the corporation where the Superintendent deems notice necessary or proper, he may cancel the registry of the corporation:—

(*a*) The repeal or the expiry without renewal of its charter, instrument of association, or deed of settlement, or of its Act of incorporation; or

(*b*) The revocation of its corporate powers; or

(*c*) The cancellation, or the expiry without renewal of the license or other document of authority by which the corporation was authorized to exercise its corporate powers for the transaction of insurance; or

(*d*) The passing of a resolution by the corporation for its winding up; or

(*e*) The making of an order by any Court for the winding up of the corporation.

(2) Upon proof of the happening of any of the following events and after notice to the corporation, where the Superintendent deems notice necessary or proper, he may suspend the registry of the corporation:—

(*a*) The suspension of the license or other document of authority by which the corporation was authorized to exercise its corporate powers for the transaction of insurance, or

(*b*) The suspension of the corporate powers of the corporation. R.S.O. 1897, c. 203, s. 76 (1) and (2). *Part amended.*

88. Upon proof that registry or a certificate of registry was obtained by fraud or mistake, or that a corporation exists or is using its corporate powers for any

fraudulent or unlawful purpose, is insolvent or is on the eve of insolvency, or has wilfully contravened any of the provisions of this Act, or has ceased to exist, the registry of the corporation may, after notice to the corporation, where the Superintendent deems notice necessary or proper, be suspended or cancelled, subject to appeal as provided in section 92. R.S.O. 1897, c. 203, s. 79 (1). *Amended.*

89.—(1). No action shall be brought for the recovery of money payable under a contract of insurance until the expiration of sixty days after proof, in accordance with the provisions of the contract, of the loss or of the happening of the event upon which the insurance money is to become payable or such shorter period as may be prescribed by any enactment regulating the contracts of the corporation or as may be fixed by the contract of insurance. R.S.O. 1897, c. 203, s. 80 (1) and 81 (4).

(2) After such sixty days or shorter period any person entitled as beneficiary or by assignment or other derivative title to the insurance money, and having the right to receive the same and to give an effectual discharge therefor may sue for the same in his own name, any rule, stipulation or condition to the contrary notwithstanding. R.S.O. 1897, c. 203, s. 80 (2).

(3) If a corporation disputes a claim it shall give notice in writing to that effect to the claimant and to the Superintendent within such period. *New.*

90.—(1) If notice of dispute is not given and the claim is not paid within such period, or if the claim is disputed and judgment is recovered thereon, and is not satisfied, the Superintendent, upon proof of non-payment may suspend the registry of the corporation.

(2) If within sixty days after notice of the suspension the corporation shall have paid all undisputed claims and final judgments in full, the Superintendent, upon proof of such payment, may revive the registry of the corporation and issue his certificate of such revivor, and unless such proof is furnished before the expiration of such period he shall cancel the registry of the corporation. R.S.O. 1897, c. 203, s. 81, (1-3). *Redrafted.*

91.—(1) Every decision of the Superintendent, refusing, suspending, cancelling, or reviving registry, shall be in writing and notice thereof shall be forthwith given to the corporation. R.S.O. 1897, c. 203, s. 77 (1). *Amended.*

(2) The corporation or any person interested shall be entitled, upon payment of the prescribed fee, to a certified copy of the decision. R.S.O. 1897, c. 203, s. 77 (2). *Amended.*

(3) The evidence and proceedings in any matter before the Superintendent may be reported by a stenographer who has taken an oath before the Superintendent to faithfully report the same. R.S.O. 1897, c. 203, s. 77 (4).

92.—(1) The corporation or any person who deems himself aggrieved by a decision of the Superintendent may appeal therefrom to a Divisional Court of the High Court.

(2) The appeal shall be set down for argument at the first sittings of a Divisional Court which commences after the expiration of 30 days from the decision complained of.

(3) The practice and procedure upon and in relation to the appeal shall be the same as upon an appeal from a judgment of a Judge of the High Court, in an action. R.S.O. 1897, c. 203, s. 78. *Amended.*

93. Before a license is issued or a company is admitted to registry the Superintendent shall be satisfied that the corporate name of the company is not that of any other known company incorporated or unincorporated, or any name liable to be confounded therewith or otherwise on public grounds objectionable. *New.*

RIGHT OF SUPERINTENDENT TO ACCESS TO BOOKS, ETC.

94. The Superintendent or, any person authorized under his hand and seal of office, shall at all reasonable times have access to all such books, securities,

and documents of a corporation as relate to its contracts of insurance, and any officer or person in charge, possession, custody or control of such books, securities or documents who refuses or neglects to afford such access, shall be guilty of an offence against this Act and the corporation shall be liable to have its registry suspended; and, in case of continued refusal or neglect to afford such access, shall be liable to have its registry cancelled. R.S.O. 1897, c. 203, s. 82. *Amended.*

SPECIAL AUDIT.

95.—(1) Upon proof to the satisfaction of the Superintendent that the accounts of a corporation have been materially and wilfully falsified, or that for eighteen consecutive months there has been no *bona fide* audit of its books and accounts; or if there is filed in the office of the Superintendent a requisition for audit bearing the signatures, addresses and occupations of at least twenty-five members or shareholders of the corporation or of claimants or persons entitled to claim or having insurable interests under contracts of the corporation, and alleging in a sufficiently particular manner to the satisfaction of the Superintendent, specific fraudulent or illegal acts, or the repudiation of contracts or insolvency, the Superintendent may appoint one or more accountants who shall, under his direction, make a special audit of the books and accounts and report thereon in writing verified upon oath, to the Superintendent. R.S.O. 1897, c. 203, s. 83 (1). *Amended.*

(2) Where an audit is requested the persons requesting it shall, with their requisition, deposit with the Superintendent security for the costs of the audit in a sum not exceeding $300, and where the facts alleged in the requisition appear to the Superintendent to have been partly or wholly disproved by the audit, he may pay the costs thereof partly or wholly out of the deposit. R.S.O. 1897, c. 203, s. 83 (4).

(3) The corporation, its officers and servants shall facilitate the making of such special audit so far as it is in their power, and shall produce for the inspection and examination by the person so appointed such books, securities and documents as he may require. *New.* (*See* R.S.O. 1897, c. 203, s. 83 (2).)

(4) Subject to the provisions of subsection 2, the expense of such special audit shall be borne by the corporation, and the auditor's account, when approved in writing by the Superintendent, shall be paid by the corporation forthwith. R.S.O. 1897, c. 203, s. 83 (3). *Amended.*

(5) Subject to appeal as hereinafter provided, the Superintendent, upon proof of the fact, may cancel or suspend the registry of a corporation which fails to comply with the provisions of section 105, or refuses to permit an audit provided for by this Act, to be made, or obstructs an auditor in the performance of his duties. *New.* (*See* R.S.O. 1897, c. 203, s. 83 (6).)

96. Every trustee, director, officer, manager, agent, collector, auditor or employee of a corporation, or of any of its branches or lodges, who knowingly makes or publishes, or assists in making or publishing, any wilfully false statement of its financial affairs, or who makes or assists in making any untrue entry in any book of record, or account, or who refuses or neglects to make any proper entry therein, or to exhibit the books, vouchers, securities and documents, or to allow the same to be inspected or audited either for the general purposes of the corporation or for the purposes of this Act, and extracts to be taken therefrom, shall be guilty of an offence, and upon summary conviction shall be liable to imprisonment for a term not exceeding twelve months. R.S.O. 1897, c. 203, s. 83 (7). *Amended.*

97.—(1) If the report made by the special auditor appears to the Superintendent to disclose any fraudulent or illegal act on the part of the corporation, or a repudiation of its contracts, or insolvency, the Superintendent shall notify the corporation and furnish it with a copy of the report, and shall allow two weeks for a statement in reply to be filed with him.

(2) Upon consideration of the report and of the statement in reply, and of such further evidence as he may require, the Superintendent may, subject to appeal as hereinbefore provided, suspend or cancel the registry of the corporation and shall give his decision in writing. R.S.O. 1897, c. 203, s. 84 (1-2). *Amended.*

UNREGISTERED CORPORATIONS; OFFENCES AND PENALTIES.

98.—(1) No insurance other than contracts of guaranty undertaken by a company registered under *The Loan Corporations Act*, shall be transacted or undertaken in Ontario except by a corporation duly registered under this Act, and no corporation shall transact or undertake in Ontario any business not specified in its certificate of registry.

(2) Subsection 1 shall not apply to a superannuation or insurance or annuity fund, managed or controlled by the Government of Canada or of Ontario, for the benefit of the civil service thereof. R.S.O. 1897, c. 203, s. 54. *Amended.*

(3) Any person who sets up or causes to be set up any sign containing the name of a corporation, or who distributes or publishes or causes to be distributed or published any proposal, circular, card, advertisement, printed form or like document in the name of a corporation, or who makes, or causes to be made, any written or oral solicitation on a corporation's behalf, or who collects or takes, or causes to be collected or taken, any premium of insurance on a corporation's behalf, shall be deemed to offer to undertake or effect a contract of insurance within the meaning of this section. R.S.O. 1897, c. 203, s. 85 (3); 63 V. c. 17, s. 24. *Amended.*

(4) Every application, contract, or instrument, and every circular, advertisement or publication soliciting insurance, issued or used in Ontario for the purposes of assessment insurance shall bear the words "Assessment System" printed or stamped in large type at the head thereof. R.S.O. 1897, c. 203, s. 85 (5). *Amended.*

(5) Where any advertisement, letter head, account or other document issued, published or circulated by a registered corporation or by any of its officers, agents or employees, purports to state the capital of the corporation it shall state separately

(*a*) The authorized capital;

(*b*) The capital actually and in good faith subscribed;

(*c*) The capital actually and *bona fide* paid up. *New.*

(6) Every person who in contravention of subsection 1 undertakes or effects, or agrees or offers to undertake or effect any contract of insurance or who contravenes subsection 4 or subsection 5, shall incur a penalty not exceeding $200 and not less than $20, recoverable under *The Ontario Summary Convictions Act;* and in case of a second or any subsequent conviction shall be liable to imprisonment for any term not exceeding six months. R.S.O. 1897, c. 203, s. 85 (2). *Amended.*

(7) The burden of proving registry shall be upon the corporation or person charged. R.S.O. 1897, c. 203, s. 85 (4).

(8) One-half of any fine imposed under the authority of this section shall, when received, belong to His Majesty, and the other half to the prosecutor. R.S.O. 1897, c. 203, s. 85 (6). *Part amended.*

99. Every offence against this Act committed by a corporation or by a branch or lodge of a corporation, shall be deemed to have been also committed by every officer of the same who by virtue of his office is bound to fulfil any duty whereof such offence is a breach, or if there is no such officer, then by every member of the Committee of Management of the same, unless it is proved that he attempted to prevent the commission of such offence, and every default under this Act which is an offence if continued shall constitute a new offence in each week during which such default continues. R.S.O. 1897, c. 203, s. 86. *Amended.*

BROKERS' LICENSES FOR BUSINESS WITH UNREGISTERED FOREIGN CORPORATIONS

100.—(1) Where the Minister is of opinion that insurance or sufficient insurance of property cannot be obtained with registered insurers at ordinary or reasonable rates of premium, he may from time to time, by license made for a term not in any case extending beyond the next ensuing 30th day of June, authorize an insurance broker named in such license, hereinafter in this section called the licensee, to effect such insurance with insurers approved by the Minister not registered under this Act, and not transacting business in Ontario, other than such as is transacted under the authority of a license issued under this section.

(2) The licensee before transacting business under the license, shall furnish to the Superintendent security to his satisfaction in the sum of not less than $5,000, that he will faithfully comply with all the requirements of this Act.

(3) The license shall in respect of insurance effected thereunder, exempt the licensee, the insurers and such insurance from the operation of section 98.

(4) The Minister may at any time require a licensee to increase the amount of the security, and notice of such requirement may be sent by registered post addressed to the licensee at the address stated in the license, and if the licensee fails to comply with the requirement within eight weeks after the mailing of such notice, the license shall *ipso facto* be cancelled.

(5) For non-compliance by the licensee with any of the requirements of this Act or for any other cause shown to the satisfaction of the Minister, he may at any time, by notice in writing, which may be given as provided by the next preceding subsection, suspend or cancel the license.

(6) The licensee shall, in the case of every insurance to be effected under this section, obtain from the person applying for such insurance a dated statement, signed by the applicant, describing the property to be insured, its location and the amount of insurance desired; also stating that there is no insurer in Ontario registered for the transaction of that kind of insurance; or that application was previously made for such insurance to named insurers registered under *The Ontario Insurance Act;* and that the premium at a rate stated in the application per $100 for a specified term was offered to them, but that no insurance or only a stated part of the insurance so applied for was granted by such insurers.

(7) Every licensee shall keep a separate account of all insurances effected by him under his license in a book or books in the form prescribed by the Superintendent.

(8) Such book and the applications and statements mentioned in subsection 6, shall at all times be open to the Superintendent or to any officer of the Department

(9) Within ten days after the end of each calendar month every licensee shall make to the Superintendent a return in the form and manner by him prescribed of the particulars of all insurances effected under this section by the licensee during such month; and such return shall be verified by the oath of the licensee.

(10) In respect of all premiums on insurance effected under a license, the licensee shall pay to the Department, such taxes as would be payable, if such premiums had been received by a registered insurance company; and the licensee shall, in respect of such premiums, report to the Superintendent from time to time as by him required.

(11) On it being shown to the satisfaction of the Minister that all insurances effected under this section are no longer in force, or have been reinsured, the licensee shall be entitled to a release or cancellation of his security.

(12) For each license issued under this section a fee of $25 shall be payable to the Department, but where the term for which the license is to be issued does not exceed six months, the fee shall be $12.50. *New.*

REINSURANCE BY REGISTERED CORPORATION.

101. Nothing in this Act shall prevent a registered insurance company which has lawfully effected a contract of insurance upon property in Ontario from re-insuring the risk or any portion thereof with any insurer transacting business out of Ontario and not registered under this Act. *New.*

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109.—(1) It shall be unlawful for any person to represent orally or in writing that the registry of an insurance corporation or the printing or publication of its annual statement in the report of the Superintendent or in any other publication of the Department is a warranty or guarantee of the financial standing of the corporation or of its actual actuarial solvency.

(2) For every contravention of subsection 1 the person offending shall incur a penalty of not less than $200 or more than $500, recoverable under *The Ontario Summary Convictions Act.*

(3) Where the constitution or rules of a corporation, branch or lodge prescribe the securities in which its funds shall be invested, nothing in this section shall enlarge the power of investment.

(4) Subject to its constitution or rules, any corporation registered under this Act, or any branch or lodge thereof, may hold absolutely for its own use and benefit such real estate as is necessary for the transaction of its business, and such real estate as is acquired by it, by foreclosure or in satisfaction of a debt, and may sell, mortgage, lease or otherwise dispose of the same; but the corporation, branch or lodge shall sell any such last mentioned real estate within seven years after it has been so acquired, otherwise it shall be forfeited to His Majesty for the uses of Ontario.

(5) No insurance corporation, branch or lodge shall contract with any of its auditors, trustees, directors, or executive officers for any loan or credit, or borrowing of money, except in the case of a life insurance company, where a loan may be made on the security of its own policies.

(6) Where the trustees, directors or executive officers of an insurance corporation, or of a branch or lodge thereof, make an investment of any of the corporation's money not authorized by law, or lend any money of the corporation, or transfer the beneficial ownership of any of its property or assets to any one of themselves, or to any auditor, all of those who voted in favour of or assented to the investment, loan or transfer, shall be personally liable jointly and severally to repay or restore the money, property or assets so invested, loaned or transferred, with interest and if the Court so determines, also with rests.

(7) An action for the recovery of such money, property or assets may at any time be brought by a member or shareholder of the corporation on behalf of himself and all other members and shareholders, and all trustees, directors or executive officers may be made defendants; and the burden of proof that he did not vote for or assent to the investment, loan or transfer shall be on every such defendant.

(8) If, in the opinion of the Court, the plaintiff has proved that the investment, loan or transfer was not authorized by law, he shall be entitled to his costs out of the funds of the corporation; and the corporation shall have the right to

recover such costs from the defendants personally or from such of them as the Court may determine. R.S.O. 1897, c. 203, s. 92 (2–4).

(9) Where, on or after the 14th day of April, 1892, a friendly society having its head office elsewhere than in Ontario, had or has in the charge, possession, custody, or power of officers or agents, resident in Ontario, a reserve fund or funds for the security or assistance of members of the society, such fund or funds shall be deemed to be a fund held in trust for members in the jurisdiction of such officers or agents, and they shall be deemed and shall continue to be trustees of the said fund or funds until other trustees thereof resident in Ontario are appointed by competent authority; and such trust fund or funds or as much thereof as from time to time shall remain unexpended shall be invested as provided by subsection 1 of section 110. R.S.O. 1897, c. 203, s. 68 (3).

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111—(1) Every officer or person appointed or elected to any office concerning the receipt, safe-keeping or proper application of money, shall furnish security for the just and faithful execution of the duties of his office according to the by-laws or rules of the corporation, and any person entrusted with the performance of any other service may be required to furnish similar security, and the securities so furnished and then subsisting shall be produced to the auditors at the annual audit.

(2) In the case of Provincial insurance companies the security given by the treasurer or other officer having charge of the money of the company shall not be less than $2,000. R.S.O. 1897, c. 203, s. 93. *Amended.*

112—(1) The books used by any auditor, officer, collector or agent for verifying or recording money received for the corporation, branch or lodge shall be the property of the corporation, branch or lodge, and none of the foregoing persons or any solicitor, counsel or other person shall have in them or in any other of the books of account or record of the corporation any ownership of proprietary right, or any right of lien upon them.

(2) Any person who withdraws, withholds or detains any of such books from the possession, or control of the trustees, directors, or executive officers, or from the receiver or liquidator of the corporation, branch or lodge shall be guilty of an offence and the procedure and penalty shall be as in the case of a contravention of section 98. R.S.O. 1897, c. 203, s. 94. *Last part amended.*

113. If a person appointed or elected to an office entrusted with and having in his possession books, money, securities, documents or other property or effects belonging to the corporation, branch or lodge, or relating thereto, dies, resigns, vacates his office or becomes incapacitated by mental or physical debility, or becomes bankrupt or insolvent, his legal representative or any other person having them in his possession or custody, shall within fifteen days thereafter deliver the same to such person as the trustees, directors or executive officers may appoint. R.S.O. 1897, c. 203, s. 95.

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GENERAL PROVISIONS RELATING TO CONTRACTS OF INSURANCE.

154.—Except where otherwise provided, sections 155 to 158 shall apply to every contract of insurance. R.S.O. 1897, c. 203, s. 142.

155.—(1) Where the subject-matter of a contract of insurance is property, or an insurable interest in property, within Ontario, or is a person domiciled or resident therein, the contract of insurance, if signed, countersigned, issued or delivered in Ontario, or committed to the post office or to any carrier, messenger or agent, to be delivered or handed over to the assured, his assign or agent in Ontario, shall be deemed to evidence a contract made therein, and the contract shall be construed according to the law thereof, and all moneys payable under the contract shall be paid at the office of the chief officer or agent in Ontario of the insuring corporation, in lawful money of Canada.

(2) This section shall have effect notwithstanding any agreement, condition or stipulation to the contrary. R.S.O. 1897, c. 203, s. 143.

156.—(1) Subject to the provisions of section 193, all the terms and conditions of the contract of insurance shall be set out in full on the face or back of the policy or by writing securely attached to it when issued, and unless so set out, no term of contract, or condition, stipulation, warranty or proviso, modifying or impairing its effect, shall be valid, or admissible in evidence to the prejudice of the assured or beneficiary.

(2) Whether the contract does or does not provide for its renewal but it is renewed by a renewal receipt, it shall be a sufficient compliance with subsection 1, if the terms and conditions of the contract were set out as provided by that subsection and the renewal receipt refers to the contract by its number or date.

(3) The proposal or application of the assured shall not as against him be deemed a part of or be considered with the contract of insurance except in so far as the Court may determine that it contains a material misrepresentation by which the insurer was induced to enter into the contract.

(4) A registered friendly society instead of setting out all the terms and conditions of the contract in the instrument of contract, may indicate therein by particular references those articles or provisions of the constitution, by-laws or rules which contain the material terms of the contract not set out in the instrument of contract, and the society, at or prior to its delivery, shall also deliver to the assured a copy of the constitution, by-laws and rules therein referred to.

(5) No contract of insurance shall contain or have endorsed upon it, or be made subject to, any term, condition, stipulation, warranty or proviso, providing that such contract shall be avoided by reason of any statement in the application therefor, or inducing the entering into of the contract by the corporation, unless such term, condition, stipulation, warranty or proviso is limited to cases in which such statement is material to the contract, and no contract shall be avoided by reason of the inaccurcy of any such statement, unless it is material to the contract.

(6) The question of materiality in any contract of insurance shall be a question of fact for the jury, or for the Court if there is no jury; and no admission, term, condition, stipulation, warranty or proviso to the contrary, contained in the application or proposal for insurance, or in the instrument of contract, or in any agreement or document relating thereto shall have any force or validity. R.S.O. 1897, c. 203, s. 144 (1-3). *Amended.*

(7) Nothing in this section shall impair the effect of the provisions of sections 194 to 201. R.S.O. 1897, c. 203, s. 144 (4); 4 Edw. VII. c. 15, s. 5. *Amended.*

157. Every corporation shall furnish to the assured upon request a true copy of his application or proposal for insurance. *New.*

158.—(1) Where several actions are brought for the recovery of money payable under a contract of insurance the Court may consolidate or otherwise deal therewith so that there shall be but one action for and in respect of all the claims made in such actions.

(2) Where an action is brought to recover the share of one or more infants, all the other infants entitled, or the trustees, executors, or guardians entitled to receive pay nent of the shares of such other infants, shall be made parties to the action, and the rights of all the infants shall be determined in one action.

(3) In all actions where several persons are interested in the insurance money, the Court or Judge may apportion among the persons entitled any sum directed to be paid, and may give all necessary directions and relief.

(4) In an action commenced in a Division Court or a County or District Court for any insurance or benefit alleged to be payable to the assured or any beneficiary, assignee, representative or guardian, when the insurance or benefit claimed is in the nature of an annuity, or other periodical or recurring payment, so that the present or capitalized value of the insurance or benefit amounts or may amount to a sum beyond the jurisdiction of the Court, the action may upon the application of the defendant be removed into the High Court upon such terms and conditions as to costs and otherwise as the Court may direct. R.S.O. 1897, c. 203, s. 146.

(5) Where the person entitled to receive money due and payable under any contract of insurance except insurance of the person is domiciled or resides in a foreign jurisdiction, and payment, valid according to the law of such jurisdiction, is made to such person, such payment shall be valid and effectual for all purposes. 3 Edw. VII. c. 15, s. 4.

159.—(1) Where the contract of insurance has been delivered it shall be as binding on the insurer as if the premium had been paid, although it has not in fact been paid, and although delivered by an officer or agent of the insurer, who had not authority to deliver it. *New.*

(2) The insurer may sue for the unpaid premium and may deduct the same from the amount for which he may become liable under the policy or contract of insurance. *New.*

(3) This section shall have effect notwithstanding any agreement, condition or stipulation to the contrary. *New.*

(4) Where the premium is paid by a cheque or a promissory note and the cheque is not paid on presentation or the promissory note at maturity the contract shall at the option of the insurer be void.

GUARANTEE INSURANCE.

160.—(1) Every contract of title insurance shall be in writing, and in addition to the other requirements prescribed by this Act shall expressly limit the liability of the insurer to a sum stated in the contract.

(2) If any question arises as to the validity of the title insured, or as to the liability of the insurer, the insurer or the assured or any person entitled to proceed in right of either may by application have such question determined as provided in *The Vendors and Purchasers' Act* in the case of vendors and purchasers. 4 Edw. VII. c. 15, s. 6.

161.—No guarantee company incorporated under this Act shall undertake or transact title insurance or credit insurance unless expressly empowered to do so by the Letters Patent of Incorporation. 4 Edw. VII. c. 15, s. 2 (4), *part.*

INSURANCE OF THE PERSON.

1. *General provisions applicable to all Insurers.*

162. Sections 163 to 190 shall apply to insurance of the person. R.S.O. 1897, c. 203, s. 147.

163.—(1) In insurance of the person "heirs," "legal heirs" or "lawful heirs" shall in a contract of insurance mean and include all the lawful surviving children of the assured and also the wife or husband if surviving the assured, or where

the assured died without lawful surviving children and unmarried, it shall mean those persons entitled to take according to *The Devolution of Estates Act.*

(2) This section shall in the case of an assured dying after the 19th day of March, 1910, apply to insurance of the person affected on or before the 13th day of April, 1897, and to all such insurances thereafter effected. R.S.O. 1897, c. 203, s. 2, par. 36; 7 Edw. VII, c. 36, s. 1; 10 Edw. VII, c. 26, s. 18 (2). *Amended.*

164.—(1) Where the money payable by way of premiums, dues or assessments, not being the initial premiums, dues or assessments under a contract, is unpaid, the assured or any beneficiary under the contract, or the executors, administrators or assigns of the assured or of any beneficiary may within thirty days from and including the first day on which the money is due, pay, deliver or tender to the company at its head office, or at its chief agency in Ontario, or to the company's collector or authorized agent, the sum in default.

(2) The payment, delivery or tender may be by sending the money in a registered letter, and it shall be deemed to have been paid, delivered or tendered at the time of the delivery and registration of the letter at a post office in Ontario.

(3) On such payment, delivery or tender, the contract shall be *ipso facto* revived, notwithstanding any agreement or stipulation to the contrary.

(4) Such thirty days shall run concurrently with the period of grace or credit if any allowed by the insurer for the payment of a premium or an instalment of premium.

(5) This section shall not extend the time allowed by subsection 1 of section 188 for the payment of contributions or assessments. R.S.O. 1897, c. 203, s. 148 (1). *Amended.*

165.—(1) Subject to the provisions of section 89 and of subsections 2 to 9, notwithstanding any agreement, condition or stipulation to the contrary, any action or proceeding against the insurer for the recovery of any claim under the contract of insurance, may be commenced at any time within one year next after the cause of action arose and not afterwards.

(2) Where death is presumed from the person on whose life the insurance is affected not having been heard of for seven years, any action or proceeding may be commenced within one year and six months from the expiration of such period of seven years, but not afterwards. R.S.O. 1897, c. 203, s. 148 (2); 1 Edw. VII. c. 21, s. 2 (3); 3 Edw. VII. c. 15, s. 5. *Amended.*

(3) Where the death of the person on whose life the insurance is effected is unknown to the person entitled to claim under the contract an action or proceeding may be brought within one year and six months after the death becomes known to him but not afterwards, but where the death is presumed as mentioned in subsection 2, this subsection shall not entitle the claimant to bring an action or proceeding after the time mentioned in that subsection. *New.*

(4) Where an action or proceeding brought within the prescribed period fails because of its having been prematurely brought and on that ground only, the plaintiff shall be entitled to bring a new action or proceeding at any time within the prescribed period or within six months after the final determination of the first action or proceeding. *New.*

(5) Where a claim is made against an insurer on the ground that the person on whose life the insurance is effected is presumed to be dead by reason of his not having been heard of for seven years, and his death is the sole issue between the parties other than disputes as to the persons entitled, such insurer may, before or after action brought upon at least ten clear days' notice served on the claimant or his solicitor, apply to a Judge of the High Court in Chambers for a declaration as to the presumption of the death.

(6) If the Judge is satisfied that a presumption of death has been established, he shall so find and his finding shall, subject to appeal, be binding and conclusive

upon all parties interested as establishing the presumption of death, and he may make such order as to the payment of the insurance money as he may deem just.

(7) The payment by the insurer as so ordered shall discharge him from all liability under the contract of insurance.

(8) Where the Judge declares that the presumption of death has not been established he may make such other order as he may deem just.

(9) Unless otherwise ordered by the Judge the application shall operate as a stay of any pending action based upon such presumption. 7 Edw. VII. c. 36, s. 3.

166.—(1) Where the age of a person is material to a contract of insurance and was given erroneously in any statement or warranty made for the purposes of the contract, such contract shall not be avoided by reason only of the age being other than as stated or warranted, if it appears that such statement or warranty was made in good faith and without any intention to deceive, but the person entitled to recover on such contract shall not be entitled to recover more than an amount which bears the same ratio to the sum that such person would otherwise be entitled to recover as the premium proper to the stated age bears to the premium proper to the actual age, both being taken as at the date of the contract, but in no case shall the amount recoverable exceed the amount stated or indicated in the contract:

Provided that where the application for and contract of insurance expressly limit the insurable age, and the actual age at the date of the application exceeds the age so limited, the contract shall, during the lifetime of the person on whose life the insurance was effected and not later than five years from the date of the contract, be voidable at the option of the insurer within thirty days after the error comes to his knowledge. R.S.O. 1897, c. 203, s. 149 (1). *Amended.*

(2) If the error includes a fractional part of a year exceeding a half year, such fractional part shall be computed as a whole year, but if the fractional part does not exceed a half year it shall be disregarded in the computation.

(3) Where by the terms and for the purposes of the contract, the age was taken to be greater than the actual age, the number of years added to such age shall, for the purposes of the calculation, be added to the actual age.

(4) Where an error is discovered in respect of a contract of insurance, or of any premium paid or to be paid upon such contract, nothing herein contained shall at any time before the maturity of the contract prevent an adjustment between the insurer and the assured of the amount of the insurance effected, or of any premium paid or to be paid. R.S.O. 1897, c. 203, s. 149 (3-5). *Amended.*

(5) For the purposes of this section "premium" shall mean the net annual premium as shown in or deduced from the Hm Tables of the Institute of Actuaries of Great Britain, the rate of interest being taken at four and one-half per centum per annum. R.S.O. 1897, c. 203, s. 149 (2). *First part amended.*

(6) This section shall apply not only to any future application for, or contract of insurance, but also to any application heretofore taken and to any contract heretofore made. 63 V. c. 17, s. 27.

167. To facilitate the use of such Tables for any of the purposes of this Act such tables may be taken as they appear in any published edition or collection of standard actuarial or valuation tables, or in the appendices to the detailed reports of 1905 and 1906 of the Inspector of Insurance and Registrar of Friendly Societies printed by order of the Assembly. 1 Edw. VII. c. 21, s. 2 (4). *Amended.*

168. Where a contract of insurance provides in terms or in effect that the contract shall be indisputable or incontestable, it shall not be disputable or contestable on the ground that the assured committed suicide, unless in express terms it is so stipulated by the contract and is so stated in the application on which the contract is founded. 10 Edw. VII. c. 26, s. 18 (1). *First part.*

169.—(1) It shall be necessary for the validity of a contract of insurance that the beneficiary under it—if he is not the person on whose life the insurance is effected, or the parent, or *bona fide* donee, grantee or assignee, or a person entitled under the will of such person, or by operation of law—shall have at the date of the contract a pecuniary interest in the duration of the life or other subject insured, but any otherwise lawful contract of annuity upon life shall not require for its validity that the annuitant has or at any time had an insurable interest in the life of the nominee. R.S.O. 1897, c. 203, s. 150 (1).

(2) Where a pecuniary interest is necessary the insurer shall not be liable under the contract for more than the amount or value of the pecuniary interest.

(3) No corporation shall insure the life of a child whose age at the time of insurance is not at least one year, or insure or pay on the death of a child under ten years of age, any sum which alone or together with any sum payable on the death of such child by any other corporation exceeds respectively—

$32—	If the child dies	under	the age of	2	years
40—	"	"	"	3	"
48—	"	"	"	4	"
56—	"	"	"	5	"
83—	"	"	"	6	"
120—	"	"	"	7	"
160—	"	"	"	8	"
200—	"	"	"	9	"
260—	"	"	"	10	"

(4) Nothing in subsection 3 shall apply to such insurances as were in force on the 14th day of April, 1892, or to an insurance on the life of a child of any age where the person effecting the insurance has a pecuniary interest in the life. R.S.O. 1897, c. 203, s. 150 (2); 62 V., c. 21, s. 1. *Amended.*

(5) Where the age of the child is at the date of the contract less than ten years and the insurer has knowingly or without sufficient inquiry entered into any contract prohibited by this section, the premiums paid thereunder shall be recoverable from the insurer by the person paying the same together with interest thereon.

(6) Every corporation which undertakes or effects insurances on the lives of children under ten years of age shall print subsections 1 to 6 in conspicuous type upon every circular soliciting, and upon every application for, and every contract of such insurance; and any contravention of this subsection shall be punishable in the manner provided by section 98.

(7) Instead of printing the matter mentioned in subsection 6 the corporation may with the consent in writing of the Superintendent print or stamp the following words in lieu thereof:—"Any insurance undertaken or offered to be undertaken in Ontario in respect of the lives of children under ten years of age is subject to the restrictions prescribed by section 169 of *The Ontario Insurance Act.*"

(8) An insurance heretofore or hereafter effected by a parent upon the life of his child under twenty-one years of age, shall not be invalid by reason only of the parent's want of pecuniary interest in the life of the child.

(9) A person not of the full age of twenty-one years, but of the age of fifteen years or upwards, may effect insurance on his own life, for his own benefit, or for the benefit of a preferred beneficiary or of a brother or sister, which, if he had been of full age he might have lawfully effected, and notwithstanding his minority he may surrender such insurance or give a valid discharge for any benefit accruing or for money payable under the contract. R.S.O. 1897, c. 203, s. 150 (3-6.) *Amended.*

170. Except in so far as the same are inconsistent with the provisions of this Act relating to contracts made or declared to be for the benefit of a preferred

beneficiary or preferred beneficiaries, sections 171 to 182 shall apply to all contracts of insurance of the person and declarations whether made before or after the passing of this Act. *New.*

171.—(1) Every person of the full age of twenty-one years shall have an unlimited insurable interest in his own life and may effect *bona fide* at his own charge insurance of his own person for the whole term of life, or any shorter term for the sole or partial benefit of himself, or of his estate, or of any other person, whether the beneficiary has or has not an insurable interest in the life of the assured, and the insurance money may be made payable to any person for his own use or as trustee for another person. R.S.O. 1897, c. 203, s. 151 (1). *Amended.*

(2) If the premiums on such insurance were paid by the assured with intent to defraud his creditors, they shall be entitled to receive out of the insurance money an amount not exceeding the premiums so paid and interest thereon. R.S.O. 1897, c. 203, s. 151 (2). *Amended.*

(3) The assured may designate the beneficiary by the contract of insurance or by an instrument in writing attached to or endorsed on it or by an instrument in writing including a will, otherwise in any way identifying the contract, and may by the contract or any such instrument, and whether the insurance money has or has not been already appointed or apportioned, from time to time appoint or apportion the same, or alter or revoke the benefits, or add or substitute new beneficiaries, or divert the insurance money wholly or in part to himself or his estate, but not so as to alter or divert the benefit of any person who is a beneficiary for value, nor so as to alter or divert the benefit of a person who is of the class of preferred beneficiaries to a person not of that class or to the assured himself, or to his estate. R.S.O. 1897. c. 203, s. 151 (3); 1 Edw. VII, c. 21, s. 2 (5). *Amended.*

(4) Where the instrument by which a declaration is made is a will such declaration as against a subsequent declaration shall be deemed to have been made at the date of the will and not at the death of the testator. *New.*

(5) Where the declaration describes the subject of it as the insurance or the policy or policies of insurance or the insurance fund of the insured, or uses language of like import in describing it, the declaration, although there exists a declaration in favour of a member or members of the preferred class of beneficiaries, shall operate upon such policy or policies to the extent to which the assured has the right to alter or revoke such last mentioned declaration. *New.*

(6) The assured may, by the contract or by a declaration, or by any writing under his hand, appoint a trustee or trustees of the insurance money and may from time to time revoke such appointment in like manner, and appoint a new trustee or trustees and make provision for the appointment of a new trustee or trustees, and for the investment of the insurance money, and payment made to such trustee or trustees shall discharge the insurer. R.S.O. 1897, c. 203, s. 155 (1). *Amended.*

(7) A beneficiary shall be deemed to be a beneficiary for value only when he is expressly stated to be so in the contract, or in an endorsement thereon signed by the assured. R.S.O. 1897, c. 203, s. 151 (3); 1 Edw. VII. c. 21, s. 2 (5). *Amended.*

(8) Nothing in this Act shall restrict or interfere with the right to effect or assign a policy in any other manner allowed by law. R.S.O. 1897, c. 203, s. 151 (5). *Amended.*

(9) Where there are several beneficiaries, if one or more of them die in the lifetime of the assured and no apportionment or other disposition is subsequently made by him, the insurance shall be for the benefit of the surviving beneficiary or beneficiaries in equal shares if more than one; and if all the beneficiaries, or the sole beneficiary, die in the lifetime of the assured, and no other disposition is made by him, the insurance shall form part of the estate of the assured. R.S.O. 1897, c. 203, s. 151 (6). *Amended.*

(10) Until the insurer has received the original or a copy of an instrument in writing affecting the insurance money or any part thereof, or of any appointment

or revocation of an appointment of a trustee, the insurer may deal with and obtain a valid discharge from the assured, or with and from his beneficiaries, or with and from his trustees, executors, administrators or assigns in the same manner and with the like effect as if such instrument in writing, appointment, or revocation had not been made, but nothing in this subsection shall affect the right of any person entitled by virtue of such instrument, appointment, or revocation to recover insurance money from the person to whom it has been paid by the insurer. R.S.O. 1897, c. 203, s. 151 (7). *Amended.*

172.—(1) In every contract of insurance against accident or casualty, or disability, total or partial, the event insured against shall include any bodily injury occasioned by external force or agency, and happening without the direct intent of the person injured, or as the indirect result of his intentional act, such act not amounting to voluntary or negligent exposure to unnecessary danger and no term, condition, stipulation, warranty or proviso of the contract varying the obligation or liability of the insurer shall as against the assured have any force or validity. R.S.O. 1897, c. 203, s. 152 (1). *Amended.*

(2) In any such contract and in any contract of insurance against sickness, if the insurer reserves the right to terminate it during its currency, the assured shall have the right to terminate it by giving seven days' notice to the insurer, in which case the insurer may retain the customary short rate for the time the insurance has been in force, and shall repay to the assured the residue of the premium paid by him, notwithstanding any stipulation or agreement to the contrary. R.S.O. 1897, c. 203, s. 152 (2). 9 Edw. VII. c. 26, s. 16. *Amended.*

173.—(1) Where the event on the occurrence of which any benefit or insurance money is payable under the contract has happened, but the amount payable is in dispute, it shall *prima facie* be the maximum amount stated or indicated in the contract. R.S.O. 1897, c. 203, s. 153 (1). *Amended.*

(2) If, when a claim accrues under a contract, the insurer offers the claimant a less sum than the maximum named or indicated in the contract, and either offers no explanation, or alleges as a reason for not paying the maximum, that the insurer's general contract fund or some other fund is insufficient, the claimant, on written notice to the insurer, shall be entitled, as of right, to inspect personally or by agent all books and documents relating to the contract funds generally, or the fund alleged to be insufficient. R.S.O. 1897, c. 203, s. 153 (2). *Amended.*

(3) If the insurer refuses or neglects to afford the claimant a reasonable opportunity of inspection, the claimant may file with the Superintendent an affidavit to the effect that he rightfully claims under a contract of the insurer, giving particulars sufficient to identify the contract, and that the insurer has not afforded him such opportunity of inspection, and the Superintendent may, under his hand and seal, give the claimant or his agent an order to inspect on a day named; and neglect or refusal thereafter to afford him an opportunity of inspection shall be an offence, punishable in the manner provided by section 98. R.S.O. 1897, c. 203, s. 153 (3). *Amended.*

174. When the insurance money becomes payable, it shall be paid within the time mentioned in section 89; and where the insurance money or part thereof is for the benefit, in whole or in part, of infants, before paying the money to which they are entitled the insurer may require reasonable proof of the number, names and ages of such infants. R.S.O. 1897, c. 203, s. 154. *Amended.*

175.—(1) If no trustee of the insurance money is named or appointed, shares of infants may be paid to the executors of the assured, or to a guardian of the infants appointed by the Surrogate Court, or by the High Court, or to a trustee appointed by the last named court upon the application of the widow of the assured, or of the infants, or of their guardian, and such payment shall be a discharge to the insurer. R.S.O. 1897, c. 203, s. 155 (2). *Amended*

(2) Subject to subsection 3 a guardian appointed under subsection 1 shall give security to the satisfaction of the Court for the faithful performance of his duty and for the proper application of any money which he may receive.

(3) Where insurance money not exceeding $3,000 is payable to the wife and children of the assured, and some or all of the children are infants, the court may appoint the widow of the assured, if she is the mother of such infants, as their guardian without security. R.S.O. 1897, c. 203, s. 155 (3). *Amended.*

(*Note.—Subsection 4 is transferred to the Surrogate Courts Act.*)

(4) A trustee, subject to the terms of the trust instrument, or an executor or guardian may invest the money received in any security in which trustees under the law of Ontario may invest trust funds, and may from time to time alter, vary and transpose the investments; and where the money is held for infants, may also apply all or part of the annual income arising from the share or presumptive share of each of the infants, in or towards his maintenance and education, in such manner as the trustee, executor or guardian thinks fit, and may also with the approval of the High Court or a Judge thereof, advance to and for any of the infants, notwithstanding his minority, the whole or any part of his share for his advancement or preferment in life or on his marriage. R.S.O. 1897, c. 203, s. 155 (5). *Amended.*

176.—(1) If there is no trustee, executor, guardian or committee competent to receive the share of an infant or lunatic at the time of the maturity of the contract, and the insurer admits the claim or any part thereof, he shall pay such share into the High Court to the credit of the infant or lunatic, and such payment shall be a sufficient discharge to the insurer for the money paid, and the money shall be dealt with as the Court may direct. R.S.O. 1897, c. 203, s. 157 (1). *Amended.*

(2) An order allowing the payment into Court shall not be necessary, but the payment shall be made with the privity of the Accountant of the Supreme Court.

(3) In the case of an infant the insurer shall at the time of payment into Court file with the Accountant an affidavit shewing the name and the date of birth of the infant. *New.*

(4) Notice of the payment into Court shall be forthwith given by the insurer to the official guardian. *New.*

(5) The insurer may deduct from the share of the infant or lunatic, $5 for the costs of making the payment into Court.

(6) If the insurer does not within sixty days after the claim has been admitted, either pay the insurance money to some person competent to receive it or pay it into Court, the High Court or a Judge thereof may upon the application of a person competent to receive the money or by some other person on behalf of the infant, or lunatic, order the insurance money, or any part thereof, to be paid to any trustee, executor, guardian or committee, competent to receive the same, or to be paid into Court to be dealt with as the Court may direct, and any such payment shall be a discharge to the insurer. R.S.O. 1897, c. 203, s. 157 (2). *Amended.*

177.—(1) Where under a contract made or by law deemed to be made in Ontario, or a contract made by a corporation having its head office or chief agency in Ontario, the insurance money is payable to the representatives of a person who at his death was domiciled or resident in a foreign jurisdiction, if no person has become his personal representative in Ontario, the money may on the expiration of two months after such death be paid to the personal representative appointed by the proper court of the foreign jurisdiction.

(2) Where such a contract provides that the insurance money may be paid to the personal representative appointed by the court of the jurisdiction in which the deceased may be resident or domiciled at the time of his death, the money may be paid to such representative or according to the terms of the contract at any time after the death.

(3) Where under such a contract the insurance money is payable to the representatives of a person who at the time of his death was domiciled or resident

in a foreign jurisdiction and died intestate, the money may after the expiration of three months after such death, if no person has become his personal representative in Ontario, be paid to the person entitled according to the law of the foreign jurisdiction, to receive the money and give a discharge for the same as if such money were by the terms of the contract payable in such foreign jurisdiction.

(4) Where a testator domiciled or resident in a foreign jurisdiction disposes of the insurance money by a will valid according to the law of that jurisdiction, such money may be paid according to the terms of the contract at any time after the death, to the person entitled under such will to receive and give a valid discharge for money payable in such foreign jurisdiction.

(5) Where it appears by letters of guardianship or other like document, relating to persons under disability, issued by a court in a foreign jurisdiction, or by a certificate of the Judge under the seal of such court, that it has been shewn to the satisfaction of such court that the assured at the maturity of the contract was domiciled or resident within its jurisdiction, and it also appears that security to the satisfaction of such court in respect of and for the due application and account of the money payable under the contract has been given by the guardian or other like officer appointed by such letters or document, the High Court or a Judge thereof upon application for the appointment of such guardian or like officer as trustee under this section, may dispense with the giving of security, if it is also shewn that the infants or other beneficiaries under disability reside within the jurisdiction of the foreign court, and that the trustee is a fit and proper person.

(6) This section shall apply whether the death has or has not occurred before the passing of this Act. R.S.O. 1897, c. 203, s. 156. *Amended.*

Provisions Applicable to Preferred Beneficiaries.

178.—(1) Preferred beneficiaries shall constitute a class and shall include the husband, wife, children, grand-children and mother of the assured, and the provisions of this and the following three sections shall apply to contracts of insurance for the benefit of perferred beneficiaries. R.S.O. 1897, c. 203, s. 159 (2). *Amended.*

(2) Where the contract of insurance or declaration provides that the insurance money or part thereof, or the interest thereof, shall be for the benefit of a preferred beneficiary or preferred beneficiaries, such contract or declaration shall, subject to the right of the assured to apportion or alter as hereinafter provided, create a trust in favour of such beneficiary or beneficiaries, and so long as any object of the trust remains, the money payable under the contract shall not be subject to the control of the assured, or of his creditors, or form part of his estate, but this shall not interfere with any transfer or pledge of the contract to any person prior to such declaration. R.S.O. 1897, c. 203, s. 159 (1). *Amended.*

(3) Where two or more beneficiaries are designated but no apportionment is made, all of them shall share equally, and where it is stated in the contract or declaration that the insurance is for the benefit of the wife of the assured only, or of his wife and children generally, or of his children generally, the word 'wife' shall mean the wife living at the maturity of the contract and the word 'children' shall include as well all the children of the assured living at the maturity of the contract, whether by his then or any former wife, as the children living at the maturity of the contract of any child of the assured who predeceased him, such last mentioned children taking the share their parent would have taken if living, and the like construction shall prevail where the insurance is effected by a man while unmarried or a widower for the benefit of his future wife or his future wife and children or of his children. R.S.O. 1897, c. 203, s. 159 (6) and (7). *Amended.*

(4) Subsection 3 shall apply, whether or not the wife is designated by name or where the wife is designated by name and predeceases him the assured may revoke or alter such designation as if the wife were not of the class of preferred beneficiaries.

(5) Where an unmarried man or a widower effects or declares the contract to be for the benefit of his future wife, or of his future wife and children or of his children, but at maturity of the contract the assured is still unmarried, or is a widower without issue, the insurance money shall form part of his estate. R.S.O. 1897, c. 203, s. 159 (5). *Amended.*

(6) Where an unmarried man or a widower effects or declares the contract to be for the benefit of his future wife, or future wife and children, and the intended wife is designated by name, or is otherwise clearly ascertained in the contract, but the intended marriage does not take place, all questions arising on such contract shall be determined as in the case of a beneficiary not belonging to the preferred class. R.S.O. 1897, c. 203, s. 159 (6). *Amended.*

(7) If one or more or all of the designated preferred beneficiaries, whether an apportionment has been made or not, die in the lifetime of the assured, he may by a declaration provide that the share or shares of the person or persons so dying shall be for the benefit of the assured or of his estate or of any other person, whether or not such person belongs to the preferred class; and in the absence of any such declaration the share or shares of the person or persons so dying shall be for the benefit in equal shares, of the survivor or survivors of such designated preferred beneficiaries, except where the person so dying is a child of the assured, and leaves a child or children surviving him, in which case his share and any share to which he would have become entitled if he had survived, shall be for the benefit of his child or children, in equal shares, and if there is no such surviving beneficiary and no such child entitled to take the insurance shall be for the benefit in equal shares of the children of the assured living at his death and the child or children of any deceased child who shall be entitled to the share which the parent if then living would have taken, and if there is no surviving child or grandchild the insurance money shall form part of the estate of the assured. R.S.O. 1897, c. 203, s. 159 (8). *Amended.*

179.—(1) The assured may, by a declaration vary a contract or declaration previously made so as to restrict, extend, transfer or limit the benefits of the insurance to any one or more persons of the class of preferred beneficiaries to the exclusion of any or all others of the class or wholly or partly to one or more for life, or any other term, with remainder to any other or others of the class, but the assured shall not except as provided by subsection 7 of section 178 revoke or alter any disposition made under the provisions of this Act in favour of any one or more of the preferred class except in favour of some one or more persons within the preferred class so long as any of the persons of the preferred class in whose favour the contract or declaration is made are living. R.S.O. 1897, c. 203, s. 160, (1). *Amended.*

(2) Where it is proved to the satisfaction of the executive officers of a friendly society that a preferred beneficiary is leading a criminal or an immoral life, and there is no other person to whom the assured may under the provisions of this Act divert the benefit, the assured may, with the consent of such executive officers, by a declaration, provide that all right, title and interest of such beneficiary is forfeited and annulled; and thereupon such right, title and interest shall be forfeited and annulled accordingly; and the assured may then or thereafter make a new appointment in accordance with the provisions of this Act and the lawful rules of the society. R.S.O. 1897, c. 203, s. 160 (3). *Amended.*

(3) Where the contract is made by an insurer other than a friendly society, upon petition, and upon the like facts as in subsection 2 mentioned being proved to the satisfaction of the High Court or a Judge thereof, the court or judge may

make an order annulling the benefit and granting such other relief as under the circumstances appears proper. R.S.O. 1897, c. 203, s. 160 (4). *Amended.*

180.—(1) Where the assured finds himself unable to continue to meet the premiums, he may surrender the contract to the insurer, and accept in lieu thereof a paid-up contract for such sum as the premiums paid would represent, payable as the money insured by the original contract, if not surrendered, would have been payable; and the insurer may accept the surrender and issue the paid-up contract notwithstanding any declaration in favour of a preferred beneficiary. R.S.O. 1897, c. 203, s. 158 (1). *Amended.*

(2) Notwithstanding the designation of a preferred beneficiary, the assured may, from time to time, borrow from the insurer, or from any other person on the security of the contract, such sums as may be necessary and shall be applied to keep it in force, and on such terms and conditions as may be agreed on; and the sums so borrowed, together with such interest as may be agreed on, shall be a first lien on the contract and on all moneys payable thereunder. R.S.O. 1897, c. 203, s. 158 (2). *Amended.*

(3) Nothing in this section shall authorize anything to be done to the prejudice of a beneficiary for value. *New.*

181.—(1) Notwithstanding that the insurance money may be payable to preferred beneficiaries or to a trustee for preferred beneficiaries, the assured may, in writing, require the insurer to pay the bonuses or profits, or portions thereof, accruing under the contract, to the assured, or to apply the same in reduction of the annual premiums payable by him in such way as he may direct; or to add such bonuses or profits to the benefit; and the insurer shall pay or apply such bonuses or profits as the assured directs; and according to the rates and rules established by the insurer; but the insurer shall not be obliged to pay or apply such bonuses or profits in any manner contrary to the stipulations in the contract or the application therefor. R.S.O. 1897, c. 203, s. 161 (1). *Amended.*

(2) Where a contract of insurance is made or declared to be for the benefit of one or more preferred beneficiaries and all of them are of full age, they and the assured may surrender the contract or may assign the same either absolutely or by way of security. R.S.O. 1897, c. 203, s. 161 (2). *Amended.*

(3) Where such preferred beneficiaries include children or grandchildren it shall be sufficient so far as their interests are concerned if all then living are of full age and join in the surrender or assignment. R.S.O. 1897, c. 203, s. 158 (3). *Amended.*

(4) Where a person is entitled to a benefit only in the event of the death of another person named as a beneficiary, it shall be sufficient for the purposes of this section if such last-mentioned person joins in the surrender or assignment. R.S.O. 1897, c. 203, s. 158 (4). *Amended.*

182. A declaration changing the preferred beneficiaries or altering, apportioning or varying the benefits of the insurance may be made notwithstanding that by the contract of insurance or a previous declaration the insurance money is payable to a trustee for preferred beneficiaries. *New.*

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CONTRACTS OF FIRE INSURANCE.

General Provisions.

191.—(1) Every company licensed and registered for the transaction of fire insurance may, within the limits and subject to the restrictions prescribed by the license and registry, insure or reinsure any property in which the assured has an insurable interest against damage or loss by fire, lightning, or explosion, whether

the same happens by accident or any other means, except that of design on the part of assured. R.S.O. 1897, c. 203, s. 166. *Redrafted.*

(2) A company registered under this Act for the transaction of fire insurance, and insuring any mercantile or manufacturing risk, may either by the same or by a separate contract insure the same risk against loss or damage arising from defects in or injuries to sprinklers or other fire extinguishing appliances. 4 Edw. VII. c. 15, s. 8.

192.—(1) Contracts shall not exceed the term of three years; and the insurance of mercantile and manufacturing risks shall, if on the cash system, be for a term not exceeding one year, but contracts of mutual fire insurance by any mutual or cash-mutual fire insurance company incorporated before the first day of June, 1904, may be for any term not exceeding four years. R.S.O. 1897, c. 203, s. 167 (1); 4 Edw. VII. c. 15, s. 9.

(2) Any contract made for one year or any shorter period on the premium note system, or for three years or any shorter period on the cash system may be renewed at the discretion of the disrectors by renewal receipt instead of by policy, on the insured paying the required premium, or in the case of a contract on the premium note system by giving a new premium note; and any payment by cash or premium note for renewal shall be made at or before the end of the period for which the policy was granted or renewed, otherwise the policy shall be null and void. R.S.O. 1897, c. 203, s. 167 (2). *Amended.*

(3) In case of an assignment of a policy on the premium note plan, a new premium note made by the assignee shall be taken, and the former note, after all arrears are paid, shall be surrendered by the company. *New.*

193.—(1) On the face of a policy of fire insurance there shall appear the name of the insurer, the name of the assured, the name of the person or persons to whom the insurance money is payable, the premium or other consideration, for the insurance, the subject matter of the insurance, the maximum amount or amounts which the insurer contracts to pay, the event on the happening of which payment is to be made and the term of the insurance. *New.*

(2) A policy may contain a co-insurance clause, but any such policy shall have printed or stamped across its face in large type and in red ink the words, 'This policy contains a Co-insurance Clause,' and if these words are not so printed or stamped such clause shall not be binding on the assured. *New.*

(3) Any stipulation or term of the contract, other than those above stated, if held by a Court or a Judge before whom a question relating thereto is tried to be not just and reasonable, shall not be binding on the assured. *New.*

Statutory Conditions and Provisions Relating Thereto.

194. The conditions set forth in this section shall, as against the insurer, be deemed to be part of every contract, in force in Ontario with respect to any property therein or in transit therefrom or thereto, and shall be printed on every policy with the heading *Statutory Conditions*, and no stipulation to the contrary, or providing for any variation, addition or omission, shall be binding on the assured unless evidenced in the manner prescribed by sections 195 and 196 R.S.O. 1897, c. 203, s. 168. *First part.*

Statutory Conditions

DIVISION I.

1. If any person insures property, and causes the same to be described otherwise than as it really is to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the

company, in order to enable it to judge of the risk it undertakes, such insurance shall be of no force in respect to the property in regard to which the misrepresentation or omission is made. R.S.O. 1897, c. 203, s. 168, par. 1.

2. Any change material to the risk, and within the control or knowledge of the assured, shall avoid the policy as to the part affected thereby, unless the change is promptly notified in writing to the company or its local agent; and the company when so notified may return the unearned portion, if any, of the premium which has been paid for the unexpired period and cancel the policy, or may demand in writing an additional premium, which the assured shall, if he desires the continuance of the policy, forthwith pay to the company; and if he neglects to make such payment forthwith after receiving such demand, the policy shall be no longer in force. R.S.O. 1897, c. 203, s. 168, par. 3.

3. If the property insured is assigned without a written permission indorsed hereon by an agent of the company duly authorized for such purpose, the policy shall thereby become void; but this condition does not apply to change of title by succession or by the operation of the law, or by reason of death. R.S.O. 1897, c. 203, s. 168, par. 4.

4. Money, books of account, securities for money, and evidences of debt or title, are not insured. R.S.O. 1897, c. 203, s. 168, par. 6.

5. If the assured now has any other insurance on any property covered by this policy which is not disclosed to the company or hereafter effects any other insurance thereon without the written assent of the company, he shall not be entitled to recover in excess of sixty per cent of the loss or damage in respect of such property; but if for any fraudulent purpose the assured does not disclose such other insurance to the company this policy shall be void.

(*a*) If within two weeks after written notice of such other insurance or of any intended insurance, or after that time and before such other insurance is effected, the company does not dissent by notice in writing to the assured, it shall be deemed to have assented thereto. *New.* (*See* R.S.O. 1897, c. 203, s. 168. Stat. Cond. 8.)

6. The company is not liable for the losses following, that is to say:

(*a*) For the loss of property owned by any other person than the assured, unless the interest of the assured is stated in or upon the policy;

(*b*) For loss caused by invasion, insurrection, riot, civil commotion, military or usurped power;

(*c*) Where the insurance is upon buildings or their contents—for loss caused by the want of good and substantial brick or stone or cement chimneys; or by ashes or embers being deposited, with the knowledge and consent of the assured, in wooden vessels; or by stoves or stovepipes being, to the knowledge of the assured, in an unsafe condition or improperly secured;

(*d*) For loss or damage to goods destroyed or damaged while undergoing any process in or by which the application of fire heat is necessary;

(*e*) For loss or damage occurring to buildings or to their contents while the buildings are being altered or repaired by carpenters, joiners, plasterers or other workmen, and in consequence thereof, unless permission to execute such repairs has been previously granted in writing, signed by a duly authorized agent of the company, but fifteen days are allowed in each year for incidental alterations or repairs, without such permission.

(*f*) For loss or damage occurring while petroleum, or rock, earth or coal-oil, camphene, gasoline, burning fluid, benzine, naphtha or any liquid products thereof, or any of their constituent parts,(refined coal oil for lighting purposes only, not exceeding five gallons in quantity, or lubricating oil not being crude petroleum nor oil of less specific gravity

than required by law for illuminating purposes, not exceeding five gallons in quantity, excepted), or more than twenty-five pounds weight of gunpowder is or are stored or kept by the assured or to his knowledge by any other person under his control, in the building insured or containing the property insured, unless permission is given in writing by the company. R.S.O. 1897, c. 203, s. 168, par. 10.

7. Any written notice to the company may be delivered at the head office or chief agency of the company in Ontario, or sent by registered post addressed to the company, its manager or agent, at such head office or chief agency or may be delivered or sent by registered post to an authorized agent of the company. R.S.O. 1897, c. 203, s. 168, par. 23.

DIVISION II.

8. After application for insurance it shall be deemed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the company points out in writing, the particulars wherein the policy differs from the application. R.S.O. 1897, c. 203, s. 168, par. 2.

9. In the event of there being any other insurance on property herein described at the time of the happening of any loss or damage in respect thereof, then this company shall be liable only for the payment of a rateable proportion of such loss or damage or of such amount as the assured shall be entitled to recover as provided by Condition No. 5, R.S.O. 1897, c. 203, s. 168, par. 9. *Amended.*

10. The company will make good loss or damage caused by the explosion of coal or natural gas in a building not forming part of gas works, and loss or damage by fire caused by any other explosion or loss or damage caused by lightning, whether fire ensues therefrom or not, but if dynamos, exciters, lamps, switches, motors, or other electrical appliances or devices are insured any loss or damage to them caused by lightning or other electrical currents, artificial or natural, is expressly excluded, and the company is liable only for such loss or damage to them as may occur from resultant fire originating outside the machines themselves. R.S.O. 1897, c. 203, s. 168, par. 11. *Amended.*

11. The insurance may be terminated by the company by giving *seven days'* notice to that effect, and, if on the cash plan, by tendering therewith a rateable proportion of the premium paid, for the unexpired term, calculated from the termination of the notice. And the policy shall cease after such notice or notice and tender as the case may be, and the expiration of the seven days. R.S.O. 1897, c. 203, s. 168, par. 19. *Part amended.*

12. The insurance, if, on the cash plan, may also be terminated by the assured by giving written notice to that effect to the company or its authorized agent, in which case the company may retain the customary short rate for the time the insurance has been in force, and shall repay to the assured the balance of the premium paid. R.S.O. 1897, c. 203, s. 168, par. 19. *Part amended.*

13. No condition of the policy, either in whole or in part, shall be deemed to have been waived by the company, unless the waiver is clearly expressed in writing signed by an agent of the company. R.S.O. 1897, c. 203, s. 168, par 20.

14. Any officer or agent of the company, who assumes on behalf of the company to enter into any written agreement relating to any matter connected with the insurance, shall be deemed *prima facie* to be the agent of the company for the purpose. R.S.O. 1897, c. 203, s. 168, par. 21.

15. Any written notice to the assured may be by letter delivered to the assured or by registered letter addressed to him at his last post office address notified to the company or where no address is notified and the address is not known, addressed to him at the post office of the agency, if any, from which the application was received. *New.*

DIVISION III.

16. Where property insured is only partially damaged, no abandonment of the same will be allowed unless by the consent of the company or its agent; and in case of removal of property to prevent damage thereto, the company will contribute to the loss and expenses attending such act of salvage proportionately to the respective interests of the company or companies and the assured; and that part of this policy in excess of its proportion of any loss and of the value of the property remaining in the original location, shall, for the ensuing seven days only or for the unexpired term of the policy if less than seven days, cover the property so removed in the new location or locations in the proportion that the value in any one such new location bears to the value in all such new locations. R.S.O. 1897, c. 203, s. 168, par. 5. *Amended.*

17. Subject to condition 19 proof of loss must be made by the assured, although the loss is payable to a third person. R.S.O. 1897, c. 203, s. 168, par. 12. *Amended.*

18. Any person entitled to make a claim under this policy shall

(*a*) Forthwith after loss give notice in writing to the company;

(*b*) Deliver, as soon after as practicable, as particular an account of the loss as the nature of the case permits;

(*c*) Furnish therewith a statutory declaration declaring,

That the account is just and true;

When and how the loss occurred, and if caused by fire how the fire originated, so far as the declarant knows or believes;

That the loss did not occur, or if caused by fire, that the fire was not caused through any wilful act or neglect, or the procurement, means or contrivance of the assured;

The amount of other insurances;

All liens, and incumbrances on the subject of insurance;

The place where the property insured, if movable, was deposited at the time of the fire;

(*d*) If required and if practicable, produce books of account, warehouse receipts and stock lists, and furnish invoices and other vouchers, verified by a statutory declaration in support of his claim, and furnish copies of the written portion of all policies, separate as far as reasonably may be the damaged from the undamaged property and exhibit for examination all that remains of the property which was covered by the policy. R.S.O. 1897, c. 203, s. 168, par. 13. *Amended.*

The evidence furnished under this clause shall not be considered proofs of loss within the meaning of condition 22.

19. The above proofs of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for, or in the like case or if the assured refuses to do so, by a person to whom any part of the insurance money is payable. R.S.O. 1897, c. 203, s. 168, par. 14. *Amended.*

20. Any fraud or false statement in any statutory declaration, in relation to any of the above particulars, shall vitiate the claim of the person making the declaration. R.S.O. 1897, c. 203, s. 168, par. 15. *Amended.*

21. If any difference arises as to the value of the property insured, the property saved, or the amount of the loss, such value and amount and the proportion thereof (if any) to be paid by the company shall, whether the right to recover on the policy is disputed or not, and independently of all other questions, be submitted to the arbitration of some person to be chosen by both parties, or if they cannot agree on one person, then to two persons, one to be chosen by the party assured and the other by the company, and a third to be appointed by the persons so chosen, or on their failing to agree, then by a Judge of the County or District

Court, of the County or District in which the loss has happened; and such reference shall be subject to the provisions of *The Arbitration Act;* and the award shall, if the company is in other respects liable, be conclusive as to the amount of the loss and the proportion to be paid by the company; where the full amount of the claim is awarded the costs shall follow the event; and in other cases all questions of costs shall be in the discretion of the arbitrators. R.S.O. 1897, c. 203, s. 168, par. 16.

22. The loss shall be payable in sixty days after the completion of the proofs of loss, unless a shorter period is provided for by the contract of insurance. R.S.O. 1897, c. 203, s. 168, par. 17.

23. The company, instead of making payment, may repair, rebuild or replace, within a reasonable time, the property damaged or lost, giving notice of their intention within fifteen days after receipt of the proofs herein required. R.S.O. 1897, c. 203, s. 168, par. 18.

24. Every action or proceeding against the company for the recovery of any claim under or by virtue of this policy, shall be absolutely barred, unless commenced within one year next after the loss or damage occurs. R.S.O. 1897, c. 203, s. 168, par. 22.

195. If the insurer desires to vary the statutory conditions or to omit any of them, or to add any new condition, there shall be added immediately after such conditions words to the following effect, which with any such variation, addition or reference to omissions, shall be printed in conspicuous type and in red ink.

VARIATIONS IN CONDITIONS.

'This policy is issued on the above Statutory Conditions with the following variations, omissions and additions, which are, by virtue of *The Ontario Insurance Act,* in force so far only as they shall be held to be just and reasonable to be exacted by the company.' R.S.O. 1897, c. 203, s. 169. *Amended.*

196.—No such variation, omission or addition, unless the same is distinctly indicated and set forth in the manner above prescribed, shall be binding on the assured; but on the contrary, the policy shall, as against the insurer, be subject to the statutory conditions only. R.S.O. 1897, c. 203, s. 170. *First part redrafted.*

(3) The insurer and the assured instead of proceeding by arbitration under statutory condition 21, may at any time after the loss or damage make a joint survey, examination, estimate or appraisement of the loss or damage, in which case the insurer shall be deemed to have waived all right to make a separate survey, examination, estimate or appraisement thereof. R.S.O. 1897, c. 203, s. 145.

197. Any such variation, omission, or addition, unless held to be just and reasonable, shall be null and void. *New. See* R.S.O. 1897, c. 203, s. 171.

198. It shall be optional with the insurer to pay or allow claims, wholly or in part, which are void under any statutory condition. R.S.O. 1897, c. 203, s. 170. *Last part redrafted.*

199. Where, by reason of necessity, accident or mistake, any condition of a policy of insurance on property in Ontario as to the proof to be given to the insurer after the occurrence of the event insured against, has not been strictly complied with; or where after a statement or proof of loss has been given in good faith by or on behalf of the assured, in pursuance of any condition of such policy, the insurer, through his agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such condition or does not within a reasonable time after receiving such statement or proof notify the assured in writing that it is objected to, stating the particulars in which the same is alleged to be defective and so from time to time; or where, for any other reason, it is held to be inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such condition, no objection to the sufficiency of such statement or proof or amended or supplemental statement or proof as the case may be, shall be allowed as a defence by the insurer or a discharge of his liability on such policy wherever entered into. R.S.O. 1897, c. 203, s. 172 (1). *Redrafted.*

200.—(1) After any loss or damage to insured property the insurer by a duly accredited agent, shall have an immediate right of entry and access sufficient to enable him to survey and examine the property, and to make an estimate of the loss or damage, but the insurer shall not be entitled to the disposition, control, occupation, or possession of the insured property, or of the remains or salvage thereof, unless the insurer undertakes reinstatement, or accepts abandonment of the property.

(2) After any loss or damage to insured property, it shall be the duty of the assured when, and as soon as it is practicable, to secure the insured property from damage, or from further damage, and to separate as far as reasonably may be, the damaged from the undamaged property, and to notify the insurer when such separation has been made, and thereupon the insurer shall be entitled to entry and access sufficient to enable him to make an appraisement or particular estimate of the loss or damage.

201.—Where proofs of loss are made by any person other than the assured, the insurer shall be entitled to have the assured examined under oath touching the loss or damage before the Judge of the County or District Court of the County or District in which the assured resides, and the procedure shall be the same as that upon an examination for discovery in an action. *New.*

Investigation of Fires.

[*See 1 Geo. V. c. 23*].

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PART II.

PROVISIONS RELATING TO LIVE STOCK INSURANCE CONTRACTS.

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235. The following provisions of this Act relating to fire insurance contracts shall apply to live stock insurance contracts,—

(*a*) The provisions as to the form and contents of the policy;

(*b*) The provisions as to the conditions including the statutory conditions numbered 1, 3, 5, 6 (*a*), (*b*), 7, 8, 13, 14, 15, 16, 17, 18 (*a*), (*b*), (*c*), 19, 20, 21, 22 and 24.

(*c*) Subsection 3 of section 192.

The following additional condition shall form part of every live stock insurance contract:

The insurance may be terminated by the company by giving seven days' notice to that effect. *New.*

236.—(1) Contracts of insurance shall not in any case exceed the term of two years.

(2) A contract made for one year or any shorter period, may be renewed from time to time at the discretion of the directors by renewal receipt instead of by policy, on the insured paying the required premium, or giving his premium note or undertaking; and all payments for renewal by cash or premium notes shall be made at or before the end of the period for which the policy was granted or renewed otherwise the policy shall be void.

(3) No premium note taken under any contract of insurance shall exceed forty per centum or be less than ten per centum per annum of the sum insured, and no renewal receipt shall extend the contract beyond two years from the date of the policy. R.S.O. 1897, c. 204, s. 51. *Redrafted.*

PART III.

PROVISIONS RELATING TO WEATHER INSURANCE CONTRACTS.

237.—(1) In this Part,

(*a*) "Agricultural Property" shall include dwelling-houses, stables, barns, sheds and outbuildings, and their contents, wagons, carriages, and other vehicles; saddles and harness; agricultural engines, implements, tools, instruments, appliances and machinery; household goods, wearing apparel, provisions, musical instruments, and libraries; live stock; growing crops, and crops severed from the land; fruit and ornamental trees, shrubs and plants; and live or standing timber, being upon farms as farm property, and owned by members of the company in which the property is insured.

(*b*) "Weather Insurance" shall mean and include the insurance of any kind of agricultural property against loss or injury arising from such atmospheric disturbances, discharges or conditions as the contract of insurance shall specify. 4 Edw. VII. c. 16, s. 2 (1, 2).

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239.—(1) The following provisions of this Act relating to fire insurance contracts shall apply to weather insurance contracts:—

(*a*) The provisions as to the form and contents of the policy;

(*b*) The provisions as to conditions including the statutory conditions numbered 1, 3, 5, 6 (*a*), (*b*), 7, 8, 13, 14, 15, 16, 17, 18 (*a*),(*b*),(*c*), 19, 20, 21, 22 and 24;

(*c*) Subsection 3 of section 192. (*See* 4 Edw. VII. c. 16, ss. 7, 8.)

(2) The following additional conditions shall form part of every weather insurance contract:

(i) The insurance may be terminated by the company by giving seven days' notice to that effect.

(ii) The company is not liable for loss or damage occurring to buildings or structures or to their respective contents where the buildings or structures have been weakened by subsequent alterations; unless permission to make such alterations has been previously granted in writing signed by a duly authorized agent of the company. (*See* 4 Edw. VII. c. 16, s. 7, par. 10, cl. (*b*).

240. A contract of weather insurance shall not in any case exceed the term of three years. 4 Edw. VII. c. 16, s. 4.

241. On every premium note taken by the Company there shall be payable at the commencement of each year of insurance a fixed sum amounting to at least one-fifth of one per centum of the sum insured, and the premium note shall, as to the balance thereof, be subject to assessment by the directors. 4 Edw. VII. c. 16, s. 5.

PART IV.

GENERAL PROVISIONS.

242.—(1) Until otherwise prescribed by the Lieutenant-Governor in Council the fees for Letters Patent of Incorporation under this Act shall be as mentioned in Schedule D. R.S.O. 1897, c. 203, s. 196. *Redrafted.*

(2) Until otherwise prescribed by the Lieutenant-Governor in Council, the fees set out in Schedules E to H shall be payable in respect of the matters therein mentioned. *New.*

(3) The fees prescribed in Schedules D to H shall be payable to the Department of Insurance. *New. See* R.S.O. 1897, c. 203, s. 197.

(4) When the fee for any term of license or registry under Schedules D to H exceeds $10, the fee for a certificate covering a period of six months or under shall be one half of the fee payable for the full term. R.S.O. 1897, c. 203, s. 197, Div. IV., *proviso;* and 3 Edw. VII. c. 15, s. 10 (3). *Amended.*

243. The fees payable upon an application or in respect of any document or instrument to be filed, examined or deposited, shall be paid before the application is considered, or the document or instrument is filed, examined or deposited; and in the case of registry or certificates of registry, the fees shall be payable before the corporation is registered. R.S.O. 1897, c. 203, s. 198. *Redrafted.*

244.—(1) The Lieutenant-Governor in Council may make regulations for

(*a*) Extending the provisions of this Act or any of them, to any system of insurance not particularly mentioned herein;

(*b*) Generally for the better administration of the Department and the carrying out of the provisions of this Act.

(2) Every Order in Council made under this section shall be laid before the Assembly forthwith if the Assembly is then in Session and if not then in Session then within fifteen days after the opening of the next Session.

245. The following Acts and parts of Acts are repealed,—

Chapter 203 of the Revised Statutes of Ontario, 1897 (*The Ontario Insurance Act*).

Chapter 204 of the Revised Statutes of Ontario, 1897 (*An Act respecting the Insurance of Live Stock*).

Chapter 21 of the Acts passed in the second session held in the 62nd year of the reign of Her Late Majesty Queen Victoria (*An Act to amend The Ontario Insurance Act*).

Sections 23 to 32 of Chapter 17 of the Acts passed in the 63rd year of the said reign (*An Act to amend the Statute Law*).

Chapter 21 of the Acts passed in the 1st year of the reign of His Late Majesty King Edward the Seventh (*An Act to amend The Ontario Insurance Act*).

Section 22 of Chapter 12 of the Acts passed in the 2nd year of the said reign (*An Act to amend the Statute Law*).

Chapter 15 of the Acts passed in the 3rd year of the said reign (*An Act* to *amend The Insurance Act*).

Chapters 15 and 16 of the Acts passed in the 4th year of the said reign (*An Act to amend The Ontario Insurance Act,* and an *Act respecting Weather Insurance*).

Chapter 36 of the Acts passed in the 7th year of the said reign (*An Act to amend The Ontario Insurance Act*).

Section 45 of Chapter 33 of the Acts passed in the 8th year of the said reign (*The Statute Law Amendment Act, 1908*).

Sections 16, 43, and 46 of Chapter 26 of the Acts passed in the 9th year of the said reign (*The Statute Law Amendment Act, 1909*).

Sections 5 and 18 of Chapter 26 of the Acts passed in the 10th year of the said reign (*The Statute Law Amendment Act, 1910*).

246. Except where the provisions of this Act are inconsistent with them, sections 47, 49, 52 to 60, 70 to 75, 93 and 96 of *The Ontario Companies Act* shall apply substituting for the words "Provincial Secretary" wherever they occur the word "Superintendent."

247. Sections 162 to 201 of this Act shall come into force on the 1st day of August, 1912, and the remaining sections of this Act shall come into force forthwith.

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SCHEDULE G.

Corporations deriving their powers from an Act of Canada:—	
(*a*) Application for initial registry	$5 00
(*b*) Extension of time for making application or delivering documents	2 00
(*c*) Filing power of attorney in case of extra-provincial corporations	5 00
(*d*) Filing change of power of attorney	5 00
(*e*) Certificate of registry, original or renewed	150 00
(*f*) Interim certificate of registry, or extension of certificate	5 00
(*g*) Revivor of registry after suspension	25 00

2. In the case of corporations licensed under *The Insurance Act of Canada, 1910*, to transact life insurance upon the assessment plan, the fees shall be as follows:—

(*a*) Application for initial registry	$5 00
(*b*) Extension of time for making application or delivering documents	2 00
(*c*) Filing power of attorney in case of extra-provincial corporations	5 00
(*d*) Filing change of power of attorney	5 00
(*e*) Certificate of registry, original or renewed	100 00
(*f*) Interim certificate of registry, or extension of certificate	5 00
Revivor of registry after suspension	20 00

SCHEDULE H.

MISCELLANEOUS.

Office copy of decision of Superintendent	$1 00
Certified copy of certificate of registry	1 00
Certified copy of entry on register	0 50
Copies of or extracts from documents filed with or issued by the Superintendent per folio of 100 words	0 10
Also certificate of Superintendent	1 00
Certificate of exemption from registry	1 00
Filing of certificate of incorporation or any other separate document required by this Act to be filed in the office of the Provincial Registrar	1 00
For examining and passing upon applications of companies to have their suretyship bonds authorized by any of the Acts respecting the acceptance of certain corporations as sureties	10 00
Order-in-Council authorizing such bonds	100 00
Consent under section 169 (7)	5 00
Fee for certificate of registry, original or renewed, in the case of corporations, companies, insurers or underwriters transacting inland or ocean marine insurance, also discontinuing corporations, and companies investing surplus funds	10 00

3.—Manitoba Legislation.

An Act to amend "The Manitoba Insurance Act."

(Assented to March 26, 1912.)

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. Section 2 of "*The Manitoba Insurance Act,*" being chapter 82 of the Revised Statutes of Manitoba, 1902, is hereby amended by adding thereto the following additional paragraphs:

(*r*) "Automobile insurance' means insurance against accidental injury or death to the driver of an automobile, including insurance against loss or damage from accident to or injury suffered by an employee or other person caused by an automobile for which the owner is liable; and insurance against loss or damage to property from an accident caused by an automobile except by fire, and insurance against loss or damage to an automobile by accident, burglary or theft;

(*s*) "Investment insurance" means insurance against loss of either principal or interest, or both, of moneys lent, invested or secured on mortgages or debentures, and loss of deposits and loans of every kind to any person or persons, or corporation at home or abroad, and includes insurance against loss of rentals by any cause except fire;

(*t*) The expression "foreign company" means any company not incorporated by or under the authority of the Legislature of this Province.

2. The said Act is hereby further amended by adding thereto, immediately before section 5 thereof, the following section:

4B. A license under this Act may be granted to a company other than a company incorporated under the authority of the Parliament of Canada to carry on the business of:

(*a*) Life insurance in all its branches or

(*b*) Fire, storm, cyclone, tornado, hail, inland marine, inland transportation and sprinkler leakage insurance, or

(*c*) Plate glass, live stock, explosion, steam boiler, burglary, theft, automobile and vehicle, employers' liability, guarantee, accident and sickness insurance. or

(*d*) Mortgage, investment and title insurance, any kind or kinds of insurance not included in any of the foregoing groups.

A company licensed to carry on the kind or kinds of business in any one of the above groups, with the exception of group (*a*), may take out one or two licenses, as the case may be, to carry on the kind or kinds of business in one or two of the remaining groups, excepting group (*a*), upon paying an additional license fee for each such additional license according to the scale fixed by section 37 of said Act, as re-enacted by section 5 of chapter 24 of 9 Edw. VII, and may combine any of the kinds of business for the carrying on of which it has received a license or licenses. No such company shall carry on any such business in this Province without being specially licensed to do so under this section.

3. Section 6A, added to the said Act by section 1 of chapter 19 of 6 and 7 Edw. VII, is hereby repealed and the following section substituted therefor:

6A. Every company which takes out and holds a license or certificate of registration as aforesaid shall have the same powers and rights of carrying on its business in this Province as if it had been incorporated by an Act of the Legislature of this Province.

4. Section 5 of chapter 27 of 3 and 4 Edw. VII, intituled "An Act to amend *The Manitoba Insurance Act,*" is hereby amended by adding thereto the following subsections:—

(*a*) All foreign insurance companies, licensed to transact any business of life insurance in the Province of Manitoba, shall deposit with the Provincial Treasurer the reserve required by this section on all its Manitoba policies.

(*b*) Every company, incorporated or licensed by the Legislative Assembly of Manitoba, under "*The Manitoba Insurance Act,*" transacting any business of life insurance in this Province, shall annually, on or before the first day of April, furnish to the inspector of insurance a statement of the value of all its policies in force at the thirty-first day of December of the preceding year, certified to by a regular qualified actuary, such valuation to be computed on the basis of the reserve required under the provisions of "*The Insurance Act of Canada,*" and, once in every five years, or oftener (at the discretion of the Minister), the inspector of insurance shall have a valuation made of all said policies then in force by a duly qualified actuary, who shall be appointed by the Minister.

5. Paragraph (b) of section 10 of *The Manitoba Insurance Act*, being chapter 82 of the Revised Statutes of Manitoba, 1902, is hereby amended by striking out the words "its chief officer or agent in the Province, or some other person resident and doing business in the Province," from the second, third and fourth lines thereof and substituting therefor the words "the inspector of insurance for the Province."

6. Section 11 of the said Act is hereby repealed and the following substituted therefor:—

11.—(1) Such power of attorney shall declare at what place in the Province the chief agency or head office is or is to be established, and shall expressly authorize the said inspector of insurance to receive at his office, in the Government building, service of process in all actions, suits and proceedings against the Company in the Province in respect of any liabilities incurred by the Company therein, and shall declare that service of process for or in respect of such liabilities on the said inspector of insurance, at his said office, shall be legal and binding on the Company to all intents and purposes whatsoever.

(2) No foreign insurance company now doing business in this Province, or hereafter admitted to do business, directly or indirectly, and not having its head office within this Province, or incorporated under the laws of this Province, shall issue policies, take risks or transact any business in this Province until it shall have first appointed, in writing, the inspector of insurance (or his successor in office) to be the true and lawful attorney for such Company for this Province, and upon whom all lawful processes in any action or proceeding against the Company may be served.

(3) The said power of attorney shall stipulate and agree upon the part of the Company that any lawful process in any action against the Company, which is served upon the said attorney, shall be of the same legal force and validity as if served upon the Company and that such authority shall continue in force so long as any liabilities remain outstanding against the Company in the Province. Duplicates of said power of attorney, duly filed as aforesaid, shall be filed by the Company at Winnipeg in the office of the prothonotary of the King's Bench.

(4) Whenever any legal process is served upon the inspector of insurance, as attorney for a foreign company, under the provisions of this Act, he shall forthwith notify the Company of such service by letter, containing a copy of such process, prepaid and directed to its secretary, or, in the case of a foreign country, to its resident manager, if any, in Canada, or to such other person as may have been previously designated by the Company by written notice filed in the office of the inspector of insurance as the person to whom the same should be sent. The inspector of insurance shall keep a record of all such proceedings, and said record shall show the day and hour of the service of process of the inspector of insurance. For his services in this behalf the said inspector shall be entitled to receive from each company an annual fee of five dollars for his own use.

(5) There shall be no judgment for default of appearance or defense or action taken as a consequence of such service unless and until an affidavit is filed in the Court, out of which or by which, such process is issued, showing that said attorney has duly notified the Company affected by such process of the service upon him of such process.

7. This Act shall come into force on the day it is assented to.

The undermentioned Acts were passed by the Legislature of Manitoba in the session of 1912:—

(1) An Act to amend "An Act to incorporate the Western Canada Accident and Guarantee Insurance Company," assented to March 26, 1912.

The amended Act was passed in 1908, assented to Feb. 26, 1908. The amending Act increases the Company's corporate powers.

(2) An Act to incorporate the Western Empire Fire Insurance Company, assented to March 26, 1912.

The Act grants power to effect insurance against losses by fire, lightning, windstorms accidents and casualties, cyclones or tornadoes; to transact inland marine insurance, inland transportation insurance and plate glass insurance. The authorized capital is $500,000 with power to increase the same to $1,000,000. The chief place of business of the Company is at the City of Winnipeg. The Act expires in two years after it comes into force unless insurance business thereunder is commenced within that time.

(3) An Act to amend chapter 108 of 10 Edward VII, being the Act to incorporate the Prudential Fire Insurance Company, assented to March 26, 1912.

The original Act was passed in 1910, assented to March 16, 1910. The amending Act increased the Company's corporate authority by the addition of power to transact accident insurance and to guarantee the safe delivery of money, goods, chattels and effects.

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4. Saskatchewan Legislation.

Statutes of 1912, Chapter 15.

An Act to amend The Corporations Taxation Act.

(Assented to March 15, 1912.)

His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:—

1. Section 2 of *The Corporations Taxation Act* is amended by adding thereto the following as paragraph 13 thereof:

"13. 'Funds' shall for the purposes of paragraphs (d) and (e) of section 3 hereof include and be deemed always to have included in addition to the funds of the Company all funds used or employed by the Company for or on behalf of or as agent of any person or corporation."

2. Section 3 of the said Act is amended by adding thereto the following as paragraph (j) thereof:

"For the purpose of maintaining the office of the fire commissioner under the provisions of the Fires Prevention Act passed during the present session of the Legislature and of paying the expenses incident thereto every fire insurance company which transacts business in Saskatchewan shall in addition to any other tax payable by it under the provisions of this Act pay a tax of one-third of one per cent calculated on the gross premiums received by such company in respect of the business transacted in Saskatchewan during the preceding year."

Statutes of 1912, chapter 22.

An Act relating to Fire Insurance.

(Assented to March 15, 1912.)

His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

SHORT TITLE.

1. This Act may be cited as "The Saskatchewan Fire Insurance Act".

INTERPRETATION.

2. In this Act unless the context otherwise requires the expression:

1. "Minister" means the member of the executive council to whom for the time being is assigned the administration of this Act;

2. "Superintendent" means the Superintendent of Insurance;

3. "Company" means and includes any corporation or any society or association incorporated or unincorporated or any partnership or any underwriter or group of underwriters that undertakes or effects or agrees or offers so to undertake or effect any contract of indemnity against fire or a fire insurance contract of any kind whatsoever;

4. "Offer to undertake any contract" includes the setting up of a sign or inscription containing the name of the company and the distribution or publication of any proposal, circular, card, advertisement, printed form or like document in the name of the company or any written or oral solicitation in the company's behalf;

5. "Contract" means and includes any contract or agreement sealed, written or oral, the subject matter of which relates to fire insurance;

6. "Written" as applied to any instrument includes written or printed or partly written and partly printed;

7. "Provincial company" means a company incorporated by or under any Act of the Legislature;

8. "Foreign company" means a company incorporated or legally constituted otherwise than by or under any Act of the Legislature;

9. "Mutual insurance" means insurance given in consideration of a premium note or undertaking with or without an immediate cash payment thereon;

10. "Mutual company" means a company empowered solely to transact mutual insurance;

11. "Cash mutual company" means a company organized to transact mutual insurance but empowered to undertake contracts of insurance on both the cash plan or the premium note or mutual plan;

12. "Court" means the Superme Court of Saskatchewan or any judge thereof;

13. "Person" shall include any partnership or incorporated body of individuals;

14. "Dominion license" means any license granted under and pursuant to the provisions of the Act of the Parliament of Canada known as "The Insurance Act, 1910."

APPLICATION OF ACT.

3. The provisions of this Act shall not apply to a company incorporated under The Mutual Fire Insurance Act or to any mutual fire insurance company incorporated under any Act.

SUPERINTENDENT OF INSURANCE.

4. The Lieutenant-Governor in Council may appoint an officer to be called "The Superintendent of Insurance" who shall have such powers, rights, and privileges of administration as may be required under the provisions hereof; and such officer shall be paid such salary as may be determined from time to time by the Lieutenant-Governor in Council.

(2) The superintendent shall act under the instructions of the minister and shall examine and report to the minister from time to time upon all matters connected with fire insurance as carried on by the several companies licensed to do business in Saskatchewan or required by this Act to make return of its affairs.

(3) The superintendent shall keep a record of the several documents required to be filed by each company under this Act, and shall:

(a) Enter in a book under the heading of such company the securities deposited on its account with the minister, naming in detail the several securities, their par value, their date of maturity, and value at which they are received as deposit, and such books shall be left open to public inspection;

(b) In each case before the issue of any new license or the renewal of any license, make a report to the minister that the requirements of the law have been complied with, and that from the statement of the affairs of the company it is in a condition to meet its liabilities;

(c) Keep a record of the licenses as they are issued;

(d) Visit personally or cause a duly qualified member of his staff to visit the head office or chief agency of each company in Saskatchewan at least once in every year and examine carefully the statements of the condition and affairs of each company as required under this Act and report thereon to the minister as to all matters requiring his attention and decision;

(e) Prepare for the minister from the said statements an annual report on or before the thirty-first day of December in each year, showing the full particulars of each company's business, together with an analysis thereof, giving items classified from the statement made by each company.

5. If the superintendent after a careful examination into the condition and affairs and business of any company licensed to transact business in Saskatchwan from the annual or other statements furnished by such company to the minister or for any other cause deems it necessary and expedient to make a further examination into the affairs of such company and so reports to the minister, the minister may in his discretion instruct the superintendent to visit the head office or chief agency of such company to thoroughly inspect and examine into all its affairs and to make all such further inquiries as are necessary to ascertain its condition and ability to meet its engagements and whether it has complied with all the provisions of this Act applicable to its transactions.

(2) The officers or agents of such company shall cause their books to be opened for the inspection of the superintendent and shall otherwise facilitate such examination so far as it is in their power.

(3) For the purpose of such inquiry the superintendent or the person delegated by him to conduct such inquiry may examine under oath the officers or agents of such company relative to its business.

6. A report of all companies so visited by the superintendent shall be entered in a book kept for that purpose, with notes and memoranda showing the condition of each company after such investigation.

(2) A special report shall be communicated in writing to the minister stating the superintendent's opinion as to the standing and financial position of every com-

pany so visited and all other matters desirable to be made known to the minister which shall not be open to public inspection.

7. If it appears to the superintendent that the assets of any company are insufficient to justify its continuance in business or that it is unsafe for the public to effect insurance with it he shall make a special report on the affairs of such company to the minister.

(2) If the minister after full consideration of the report and after a reasonable time has been given to the company to be heard by him and upon such further inquiry and investigation as he sees proper to make, reports to the Lieutenant-Governor in Council that he agrees with the superintendent in the opinion so expressed in his report; the Lieutenant-Governor in Council may if he also agrees in such opinion suspend or cancel the license of such company and prohibit the company from doing any further business; and thereafter it shall be unlawful for the company to do any further business in Saskatchewan until the suspension or prohibition is removed by the Lieutenant-Governor in Council.

(3) Notice of the suspension or cancellation of any license and prohibition from doing any further business shall be published in The Saskatchewan *Gazette*; and thereafter any person transacting any business on behalf of the company except for winding up its affairs shall be deemed for each offence to be liable to the penalty provided by this Act.

(4) The suspension or cancellation or non-renewal of the license of any company under an Act of the Parliament of Canada known as "The Insurance Act, 1910" shall *ipso facto* in the respective cases operate as a suspension or cancellation under this Act without notice from the minister:

Provided however that if the company's license shall be revived under the said Act the minister shall on proof of such revival and payment of the proper fees grant such company a new license.

(5) Such company shall during such suspension or cancellation be held to be unlicensed and unauthorized to do further business; the minister may however issue such modified or conditional license as may be necessary for the protection of policy-holders.

8. The minister may from time to time instruct the superintendent to visit the head office of any company licensed under this Act and incorporated or legally formed elsewhere than in Saskatchewan and to examine into the general condition and affairs of such company.

(2) If such company declines to permit such examination or refuses to give any information desired for such purpose in its possession or control its license may be withdrawn by the minister.

9. The Lieutenant-Governor in Council may from time to time appoint such officers and clerks under the superintendent as are necessary for the purposes of this Act and define their powers and duties which may be coextensive with those of the superintendent as defined by this Act.

10. The superintendent or any officer or clerk under him shall not directly or indirectly be interested as a shareholder in any insurance company doing business in Saskatchewan.

LICENSES.

11. No company shall undertake or solicit or agree or offer to undertake any contract within the intent of section 2 of this Act whether the contract be original or renewed or accept or agree or negotiate for any premium or other consideration for the contract or prosecute or maintain any action or proceeding in respect of the contract except such actions or proceedings as arise in winding up the affairs of the company without in each such case having first obtained from the superintendent and holding a license under the provisions of this Act.

FOR OF LICENSES.

12. The license shall be in such form as may be from time to time determined by the superintendent and it shall specify the business to be carried on by the company, and shall expire on the 31st day of December in each year, but shall be renewable from year to year.

ISSUE OF LICENSES.

13. So soon as a company applying for a license has deposited with the superintendent the security hereinafter mentioned and has otherwise conformed to the requirements of this Act the superintendent may issue the license.

DOMINION LICENSES.

14. Insurance licensees of the Dominion of Canada shall upon due application and upon proof of such Dominion license subsisting and upon otherwise conforming to the provisions of this Act applicable to Dominion licenses be entitled to a license under this Act.

NOTICE OF LICENSE PUBLISHED.

15. Every company on first obtaining such license shall forthwith give notice thereof in two successive issues of The Saskatchewan *Gazette* and shall give the like notice when the company ceases to carry on business in Saskatchewan.

YEARLY PUBLICATION BY SUPERINTENDENT OF LICENSED COMPANIES.

16. The superintendent shall cause to be published yearly in The Saskatchewan *Gazette* a list of companies licensed under this Act with the amount of the deposit, if any, made by each company; and upon a new company being licensed or upon the license of a company being withdrawn he shall publish a notice thereof in two successive issues of The Saskatchewan *Gazette*.

DOCUMENTS TO BE FILED BY FOREIGN COMPANIES.

17. Before the issue of a license to a foreign company such company shall file in the office of the superintendent the documents provided for in the next following paragraphs, that is to say:—

(*a*) A certificate of registration under *The Foreign Companies' Act;*

(*b*) A certified copy of the Act of incorporation or other instrument of association of the company, which shall include its charter and regulations verified in manner satisfactory to the superintendent;

(*c*) An affidavit or statutory declaration that the company is still in existence and legally authorized to transact business under its charter;

(*d*) A certified copy of the last balance sheet and auditor's report thereon;

(*e*) Notice of the place where the head office of the company without Saskatchewan is situate;

(*f*) Notice of the place where the head office of the company in Saskatchewan is to be situate;

(*g*) The amount of the capital of the company and the number of shares into which it is divided, the number of shares subscribed and the amount paid up thereon;

(*h*) In the case of companies not licensed under an Act of the Parliament of Canada known as *The Insurance Act* a statement in such form as may be required by the superintendent of the condition and affairs of the company on the thirty-first day of December then next preceding or up to the usual balancing day of the company or as the superintendent shall require.

18. Every company licensed under this Act to do fire insurance business in Saskatchewan shall cause to be printed, stamped or written in plain letters across the face of every policy, interim receipt or other insuring document covering fire loss issued by or on behalf of such company on proprty of any kind (either real or personal) in Saskatchewan or which on the face of such policy, interim receipt or other insuring document is stated to be in Saskatchewan, the words: "Licensed under The Saskatchewan Fire Insurance Act."

DEPOSIT AND SECURITIES.

19. Every company shall before the issue of a license lodge with the minister either in cash or in any stock, debentures or other securities approved by the Lieutenant-Governor in Council, if a provincial company, a sum not less than $5,000, and if a foreign company, a sum of not less than $10,000, accompanied in each case by an affidavit of two of the principal officers of the company that the said securities are absolutely the property of the company and are free from liens and encumbrances of any nature whatsoever.

20. If it appears from any annual statement furnished by the company under the provisions of section 40 thereof that the company's total contingent liability or amount at risk on the preceding thirty-first day of December exceeds $1,500,000, then for each additional $1,500,000 or fraction thereof each company mentioned in the next preceding section shall, if a foreign company, lodge with the minister by way of additional security a sum equal to one-half of the initial deposit, and, if a provincial company, the sum of $200 for every $100,000 or fraction thereof by which such total contingent liability or amount at risk is exceeded.

21. Sections 19 and 20 hereof shall not apply to companies licensed under *The Insurance Act of Canada.*

22. Notwithstanding the provisions of its charter of incorporation every company heretofore or hereafter chartered under the authority of the Legislature shall be governed only by this Act in regard to deposits to be made with the minister.

23. Securities of the Dominion of Canada or securities issued by any of the provinces of Canada shall be accepted at their market value at the time when they are deposited.

24. Other securities shall be accepted at such valuation as the Minister may direct.

25. If the market value of any of the securities which have been deposited by any company declines below the value at which they were deposited the minister may from time to time call upon the company to make a further deposit so that the market value of all the securities deposited by any company shall be equal to the amount which they are required to deposit by this Act.

26. Where any company desires to substitute other securities for securities deposited the minister may permit the substitution to be made.

27. The securities so deposited as aforesaid may be used by the minister for the purposes of reinsuring all or any part of the risks of the company outstanding in Saskatchewan as and when the superintendent may see fit.

28. A company having made a deposit under this Act shall be entitled to withdraw the same with the sanction of the minister whenever it is made to appear to him that the company is carrying on its business of insurance under license of the Dominion of Canada.

29. If from the annual statements or from an examination of the affairs and condition of any company it appears that the reinsurance value of all its risks outstanding in Saskatchewan together with any other liabilities in Saskatchewan exceeds its assets in Saskatchewan including the deposit in the hands of the minister then the company shall be called upon by the minister to make good the deficiency at once and on failure so to do its license shall be cancelled.

30. Except in cases in respect to which it may be otherwise provided by the minister so long as any company's deposit is unimpaired and no notice of any final judgment or order to the contrary is served upon him the interest upon securities forming a deposit shall be handed over to the company when received by him.

31. Where a company fails to make the deposits under this Act at the time required or where written notice has been served on the superintendent of an undisputed claim arising from loss insured against in Saskatchewan remaining unpaid for the space of sixty days after being due or of a disputed claim after final judgment in the regular course of law and tender of a legal valid discharge being unpaid so that the amount of securities representing the deposit of the company is liable to be reduced by sale of any portion thereof the license of the company shall *ipso facto* be null and void and shall be deemed to be cancelled; but the license may in the two last mentioned cases be renewed and the company may again transact business if within six months after notice to the superintendent of the company's failure to pay any undisputed claim or the amount of any final judgment as provided in this section such undisputed claim or final judgment upon or against the company is paid and satisfied and the company's deposit is no longer liable to be reduced below the amount required by this Act.

ADMINISTRATION OF SECURITIES.

32. The securities deposited with the minister shall be subject to administration only in respect of any contract which falls within section 2 of this Act and which further has for its subject some property in Saskatchewan or property in transit to or from Saskatchewan or insurable interest of some resident of Saskatchewan or where the contract itself makes the payment thereunder primarly payable to some resident of Saskatchewan.

33. Any company shall be liable upon the application of any creditor or policy-holder to have its deposit in the hands of the minister administered in manner hereinafter mentioned upon the failure of the company to pay any undisputed claim arising under any contract within the last preceding section for the space of sixty days after being due or if disputed after final judgment and tender of a legal, valid discharge and (in either case) after notice thereof to the minister; in the event of such administration all deposits of the company held by the minister shall be applied *pro rata* towards the payment of all claims duly authenticated against the company as well as in respect of unearned premiums; such being claims and premiums under the contract aforesaid; and the distribution of the proceeds of such deposits may be made by order of the court.

34. In any case where a claim accruing on the occurrence of any event is by the terms of the contract payable on proof of such occurrence without any stipulated delay the notice required in the last preceding section shall not be given until after the lapse of sixty days from the time when the claim becomes due.

35. Before an application is made to the court for administration of a company's deposit with the minister at least ten days' notice of the intended application shall be served on the superintendent and on the company and the notice shall designate the day named for the hearing of the application.

36. Upon granting an order for administration as aforesaid the court shall appoint a receiver who may be an officer of the court who shall forthwith call upon the company to furnish a statement of all its outstanding contracts being within sections 2 and 32 of this Act and upon all claimants under such contracts to file their claims; and upon the filing of the claim before the receiver the parties interested shall have the right of contestation thereof and the right of appeal from the decision of the receiver to the court as aforesaid according to the practice of the court; and in case of any such administration the claimants aforesaid shall be entitled to claim for a part of the premiums paid proportionate to the unexpired

period of their contracts respectively and such unearned premiums shall rank in the distribution of the assets with judgments obtained and claims accrued; and upon the completion of the schedule to be prepared by the receiver of all judgments against the company upon the said outstanding contracts and of all claims for unearned premiums or for surrender of policies the court shall cause the securities held by the minister for the company or any part of them to be sold in such manner and after such notice and formalities as the court appoints; but all the proceeds thereof after paying expenses incurred shall be distributed *pro rata* amongst the claimants according to the schedule and the balance, if any, shall be surrendered to the company; but if any claim arises within section 32 of this Act after the statement of the said outstanding contracts has been obtained from the company as hereinbefore provided and before the final order of the court for the distribution of the proceeds of the securities the holder of such claim upon due proof thereof shall be entitled to share in such distribution.

(2) As to any claim arising after the distribution of the proceeds of the securities and as to any balance of claims against the company not fully paid and met by such distribution the holders of such claims shall not be barred from any recourse they may have against the company.

SURRENDER OF SECURITIES.

37. When a company has ceased to transact business in Saskatchewan and has given written notice to that effect to the superintendent it shall reinsure all such outstanding contracts as are within section 32 of this Act with some company or companies licensed to do business in Saskatchewan or obtain a discharge of such contracts; and its securities shall not be delivered to the company until the same is done to the satisfaction of the superintendent.

38. When a company has ceased to transact business in Saskatchewan after the notice hereby required and its license has in consequence been withdrawn the company shall pay the losses arising from policies not reinsured or surrendered as if the license had not been withdrawn.

39. Upon making application for securities the company shall file with the superintendent a list of all contracts within section 32 of this Act which have not been reinsured as provided by section 37 of this Act or have not been discharged; and it shall at the same time publish in the Saskatchewan *Gazette* and in such newspaper or newpapers as the superintendent may direct a notice that it has applied to the minister for the release of its securities on a certain day, not less than three months after the date of the notice, and calling upon all claimants (contingent or actual) opposing the release to file their opposition with the superintendent on or before the day so named; and after that day if the minister is satisfied that the company has ample assets to meet its liabilities under section 32 of this Act all the securities may be released to the company by an order of the Lieutenant-Governor in Council or a sufficient amount of them may be retained to cover the claims filed and the remainder may be released; and thereafter from time to time as such opposing claims lapse or proof is adduced that they have been satisfied further releases may be made on the authority aforesaid.

ANNUAL STATEMENT.

40. It shall be the duty of the president, vice-president, managing director, secretary or manager of the company and the treasurer when the secretary is not also the treasurer of the company to furnish annually within sixty days after the first day of January a statement of the condition and affairs of the company on the thirty-first day of December next preceding, exhibiting the assets, liabilities, receipts and expenditure in such form and with such items and details as shall be

required by the superintendent and to cause such statement to be deposited in the office of the superintendent; such statement to be verified in such manner as may be prescribed by the superintendent.

(2) The superintendent may from time to time make such changes in the form of the statements as seem to him best adapted to elicit from the companies a true exhibit of their condition in respect to the several points enumerated in the preceding section.

(3) Every company shall when required by the superintendent make prompt and explicit answer in reply to any inquiries in relation to its transactions.

CHANGE OF NAME.

41. Notice of any change of name shall be forthwith inserted by the company in at least two successive issues of the Saskatchewan *Gazette*.

RULES AND REGULATIONS.

42. For the purpose of carrying out the provisions of this Act according to their true intent and supplying any deficiency therein the Lieutenant-Governor in Council may make rules and regulations not inconsistent with the spirit of this Act which shall have the same force and effect as if incorporated herein.

PENALTIES.

43. Any person or company contravening or committing any breach of this Act or any rules or regulations made thereunder or refusing, omitting or neglecting to fulfil, observe, carry out or perform any duty or obligation by this Act created, prescribed or imposed shall be liable upon summary conviction before a justice of the peace to a penalty not exceeding $200 for each such offence.

(2) Any director, officer, agent, employee or other person representing or purporting to represent any company who in contravention of section 11 of this Act undertakes or effects or agrees or offers to undertake or effect or solicit any contract or collect any premium on behalf of any company without the company being licensed under this Act or if such license has been suspended or cancelled without revival thereof shall be liable upon summary conviction before a justice of the peace to a penalty of $200 for every such contravention of this Act.

(3) In any prosecution under this Act, whenever it appears that the defendant or accused has done any act or has been guilty of any act or omission in respect of which were he not duly licensed he would be liable to some penalty under this Act or the regulations made hereunder, it shall be incumbent upon the defendant or accused to prove that he or it is duly licensed.

FEES.

44. Each company shall pay to the superintendent the following fees:

(a) for recording and filing in the office of the superintendent the documents required by this Act prior to the issuance of the license the sum of $5:—

(*b*) For an initial license to do business or renewal thereof:—

1. In the case of a provincial company $100, and

2. In the case of a foreign company $200.

(*c*) For a license under subsection (5) of section 7 such sum as the minister may direct.

(*d*) For filing any other document hereunder, $1.

45. This act shall come into force on the first day of June 1912.

Statutes of 1912, chapter 23.

An Act for the Prevention and Suppression of Fires.

(Assented to March 15, 1912.)

His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:—

SHORT TITLE.

1. This Act may be cited as the Fires Prevention Act.

2. The Lieutenant Governor in Council may from time to time appoint an officer who shall be called 'the Fire Commissioner for Saskatchewan' and who shall perform the duties of the Fire Commissioner prescribed by this Act and such other duties as he may be directed by the Attorney General to perform. The Lieutenant Governor in Council may also from time to time appoint a deputy to the said Fire Commissioner, together with such officers, clerks and servants as may be required for the purpose of carrying out the provisions of this Act. The said commissioner, his deputy and all other officers, clerks and servants shall be attached to the Department of the Attorney General.

3. The deputy of the Fire Commissioner may in the absence from the post of duty or during illness or other physical disability of the Fire Commissioner or in case of a vacancy in the office of the Fire Commissioner act in the place and stead of the Fire Commissioner and when so acting shall have all the power and authority of the Fire Commissioner.

INVESTIGATION OF FIRES.

4. The Fire Commissioner may investigate the cause, origin and circumstances of every fire occurring in Saskatchewan by which property has been destroyed or damaged with a special view of ascertaining whether such fire was the result of negligence, carelessness, accident or design, and shall have the right to supervise and direct such investigation whenever he deems it expedient or necessary, and shall keep in his office a record of all fires reported to him, together with all the facts, statistics and circumstances concerning such fires which may be determined by the investigation provided by this Act. Such records shall at all times be open to the public inspection.

5. The commissioner shall have power to summon witnesses before him and to require such witnesses to give evidence orally or in writing upon oath or in the case of persons entitled to affirm in civil matters upon solemn affirmation and to produce such documents and things as he may deem requisite to the full investigation of the matter which is the subject of inquiry and investigation, and he shall have the same power to enforce the attendance of witnesses and to compel them to give evidence as is vested in any court of record in civil cases.

6. If upon any investigation he shall be of opinion that there is evidence sufficient to charge any person with the crime of arson he shall at once report to the Attorney General and furnish him with all such evidence, together with the names of witnesses and all the information obtained by him.

7. The Fire Commissioner, his deputy and subordinates shall have authority, at all times by day or by night in the performance of the duties imposed upon them under the provisions of this Act, to enter in and upon and examine any building or premises where any fire has occurred and other buildings and premises adjoining or near the same.

8. The Fire Commissioner or his deputy or subordinates or the chiefs of the fire departments of all cities, towns and villages where a fire department exists or the mayor of any town or the overseer of any village where no fire department exists upon complaint of any person who deems that danger of fire exists by reason of any dangerous condition existing in any building, or, without any such complaint, shall have the right at all reasonable hours for the purposes of examination to enter into and upon all buildings and premises within such city, town or village respectively and whenever any of the said officers shall find in any building or upon any premises combustible material or conditions dangerous to the safety of such building or premises they may order such combustible material to be removed or such dangerous conditions to be remedied and every such order shall be forthwith complied with by the owner or occupant of such building or premises:

Provided however that if the said occupant or owner deems himself aggrieved by any such order made by any person other than the Fire Commissioner he may within forty-eight hours appeal therefrom to the Fire Commissioner and the cause of complaint shall be at once investigated by the direction of the latter, and unless the order is revoked by the authority of the Fire Commissioner such order shall remain in force and shall be forthwith complied with by such owner or occupant, and there shall be no appeal from the order of the Fire Commissioner in any such matters.

9. Any owner or occupant of buildings or premises who fails to comply with any order of any of the authorities in the next preceding section mentioned shall be liable upon summary conviction thereof to a penalty of not less than $10 and not more than $50 for each day's neglect or failure to comply therewith.

FIRE DISTRICTS.

10. The Lieutenant Governor in Council may establish districts for the purposes of this Act to be called 'fire districts,' and may from time to time alter and redefine the same and may appoint an assistant Fire Commissioner or Commissioners for each such district whose duty it shall be to report in the form and manner prescribed by the Lieutenant Governor in Council the cause or origin of every fire in his district which shall come to his knowledge if the damage caused thereby exceeds $100. Such report shall be made to the commissioner at Regina within one week after the time of the occurrence of such fire.

11. There shall be paid to such assistant Fire Commissioner out of the general revenue fund for every such report approved by the Fire Commissioner the sum of one dollar and in addition the necessary expenses incurred in obtaining the information.

12. Every such assistant commissioner who neglects or fails to send such report to the Fire Commissioner by mail or otherwise within the time required by this Act shall be liable upon summary conviction thereof to a penalty of not less than $1 nor more than $10.

5—Alberta Legislation.

Foreign Companies Ordinance.

(1911-12 Amendments. Vide Chapter 4, 'An Act to Amend the Statute Law' Assented to February 16, 1912.)

9. The Foreign Companies Ordinance being chapter 14 of the Ordinances of 1903 (First Session) is amended as follows:

Section 4: By adding thereto the following:

'(2) Upon any increase in the capitalization of any foreign company described in Schedule B hereto, such foreign company shall forthwith notify the registrar by registered post of such increase and of the amount of same, and shall also pay to the registrar the difference (if any) between the fees paid upon registration by such foreign company and the fees payable upon registration by a foreign company having a capital equal to the capital of such company when so increased, and upon default in payment thereof the said foreign company shall be liable on summary conviction to a penalty of $50 for each day on which it carries on business within the province in contravention of this subsection, and proof of compliance with the provisions of this subsection shall at all times be upon the accused.'

(2) By adding immediately after section 5 the following:

'5a. No foreign company which carries on the business of fire, life, guarantee or accident insurance, shall hereafter be registered or carry on business under the provisions of this Act, and no foreign company heretofore registered shall carry on any such business after the first day of January, 1913, or such later date as may be fixed by the Lieutenant Governor in Council, unless and until such company, whether heretofore or hereafter registered, produces evidence satisfactory to the registrar that it is carrying on such business under a subsisting license from the Dominion of Canada under the provisions of The Insurance Act, being chapter 32 of the Statutes of Canada, 1910, or any Act passed in amendment or substitution thereof.'

6—British Columbia Legislation.

Statutes of 1912, Chapter 14.

An Act to amend the 'Mutual Fire Insurance Companies Act.'

[*27th February, 1912.*]

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This act may be cited as the 'Mutual Fire Insurance Companies Act Amendment Act, 1912.'

2. Section 12 of the 'Mutual Fire Insurance Companies Act,' being chapter 117 of the 'Revised Statutes of British Columbia, 1911,' is hereby repealed, and the following is substituted therefor:—

'12. Contracts of insurance by mutual companies shall not exceed the term of three years, and unless a mutual company has either a guarantee stock subscribed for of not less than twenty thousand dollars, or a reserve fund of at least ten thousand dollars, and premium notes to the amount of at least fifty thousand dollars or a reserve fund and premium notes together amounting to at least fifty-five thousand dollars, no single risks shall be undertaken and held by the company alone for an amount larger than four thousand dollars. The maximum amount of any single risk that can be undertaken and held by a mutual company alone is five thousand dollars.'

INSOLVENT COMPANIES IN THE HANDS OF LIQUIDATORS.

(1) The Victoria-Montreal Fire Insurance Company.

Statement of the liquidator, John Hyde, as at May 31, 1912:—

ASSETS.

Cash on hand and on deposit in bank		$ 10,852 88
Shareholders' balances considered good		117,624 99
Total assets considered good		$ 128,477 87
Assets considered doubtful or bad:—		
Shareholders' balances	$ 35,197 78	
Bills receivable	20,072 88	
T. A. Temple & Sons	37,727 49	
Agencies' and brokers' balances	6,597 87	
		99,596 02
Total assets		$ 228,073 89

LIABILITIES.

Returned premiums unclaimed	$ 91 31
Claims not filed or not admitted but of which the liquidator has notice	36,253 22
Total liabilities	$ 36,344 53

RECEIPTS.

Cash on hand and in banks, June 30, 1911	$ 10,567 35
Interest on bank deposit account to May 1, 1912	305 53
Total	$ 10,872 88

EXPENDITURE.

Inspector's fees	20 00
Balance on hand and in banks	$ 10,852 88

(2) The Ontario Accident Insurance Company.

Statement of the liquidator, G. T. Clarkson, as at June 1, 1912.

RECEIPTS.

Payments on account of capital stock	$ 9,664 60
Sale of securities	43,235 86
Reinsurance premium collections	103 40
Interest on deposits	4,369 78
Revisions	21,311 27
Agents' balances and accounts receivable	25,548 22
Court deposit *re* Morton	213 86
	$ 104,446 99

PAYMENTS.

Telegrams, postage and printing		$ 606 46
Preferred claims and dividends		16,733 86
Wages and salaries and cost of collecting revisions		11,045 74
Law costs and on account of liquidator's remuneration		8,850 64
London and Lancashire Guarantee and Accident Co.:—		
Reinsurance, $29,596.32; interest, $457.05		30,053 37
Province of British Columbia		628 25
Province of Ontario		583 89
Sundries		11 35
On deposit in chartered banks		35,933 43
		$ 104,446 99

LIABILITIES.

To Canadian Policyholders:—

Admitted claims	$ 64,702 23	
Less offset by liquidators claim for revisions	5,827 71	
	$ 58,874 52	
Unsettled and disputed claims, approximately	10,000 00	
	$ 68,874 52	
Less dividend paid on above claims	13,796 36	
		$ 55,078 16

To foreign policyholders:—

Admitted claims	$ 4,000 00	
Unsettled and disputed	1,085 22	
		5,085 22

To law cost claims:—

Amount	$ 22,617 60	
Less adjustments *re* contributories	6,740 46	
	$ 15,877 14	
Less dividend paid on above claims	2,937 50	
		12,939 64

To ordinary claims:—

Admitted	$ 1,016 06	
Unsettled and disputed	6,953 00	
		7,969 06
		$ 81,072 08

(A. L. Eastmure and Eastmure & Lightbourn Limited claim of $50,000 disputed in entirety).

To shareholders:—

Capital stock subscribed for, 3,034 shares of the par value of $50 each		$ 151,700 00
		$ 232,772 08

ASSETS.

Funds on deposit in chartered banks		$ 35,933 43
Accounts receivable, no value	$ 4,790 62	
Claims against Eastmure & Lightbourne Limited, value doubtful	12,338 11	
Claims against contributories (approximate value $2,500)		21,316 90
Revisions uncollected, valued at		3,000 00
Reinsurance on foreign claims		1,500 00
Nominal deficiency		171,021 75
		$ 232,772 08

(3) The Empire Accident and Surety Company.

The London and Western Trusts Company Limited on June 25, 1912 furnished the following statement of receipts and disbursements, assets and liabilities.

RECEIPTS.

Bank interest	$ 506 72

DISBURSEMENTS.

On account of solicitor's fees	$ 600 00
Guarantee claims	1,000 00
Printing and postage	44 62
General creditors' claims	600 00
Services rendered	25 00
	$ 2,269 62

ASSETS.

Cash in bank	$ 15,243 83

LIABILITIES.

Unpaid claims, (exclusive of Merchants Bank and liquidators' fees)	$ 3,209 96

LICENSES RECENTLY ISSUED AND APPLICATIONS FOR LICENSES UNDER CONSIDERATION.

Within the past few months numerous applications have been received from foreign companies for licenses to transact business either throughout the whole Dominion or in certain named provinces thereof.

Since the beginning of the present calendar year (1912) licenses have been issued to seven British and foreign companies for the transaction of fire insurance; to one to carry on miscellaneous accident business, and to one for the transaction of fire, tornado and hail insurance in five provinces. Further or supplementary licenses have been issued to two British Companies and one American Company previously licensed, for the transaction of additional branches of insurance. In addition to the foregoing, licenses have been issued to three Canadian companies to carry on fire insurance, to one Canadian Company to carry on life insurance, and also to one Canadian for the transaction of burglary, guarantee and plate glass insurance in addition to accident and sickness for which it had previously been licensed.

Ten other applications for licenses have been received from foreign companies and are under consideration. Two Canadian and two Provincial Companies have also made application.

Four provincial companies have informed the Department of their intention to apply at the next session of Parliament for Dominion Acts of incorporation.

LICENSES ISSUED SINCE JANUARY 1, 1912.

Name of Co.	Business for which licensed.
Providence Washington Ins. Co.	Fire.
Germania Fire Insurance Co.	"
North-West Fire Insurance Co.	"
British Northwestern Fire Insurance Co.	"
Insurance Co. of the State of Pennsylvania.	"
Palatine Insurance Co.	"
Firemen's Ins. Co. of Newark, N. J.	"
Westchester Fire Ins. Co.	"
British Colonial Fire Ins. Co.	"
American Insurance Co.	"
Capital Life Assurance Co.	Life.
Guardian Accident & Guarantee Co.	Burglary, Guarantee & Plate Glass.
British & Foreign Marine.	Inland Transportation.
Ins. Co. of North America.	Automobile (restricted).
Norwich Union Fire	Accident, Sickness & Plate Glass.
Travelers Indemnity Co. (Hartford)	Accident, Sickness, Steam Boiler, Fly Wheel & Automobile.
Northwestern National Ins. Co.	Fire, Tornado & Hail, in 5 provinces.

Companies which have made Application for License.

Name of Co.	Business for which license is sought.
Middlewest Fire Ins. Co.	Fire—in 3 provinces.
Delaware Ins. Co.	Fire.
Nord-Deutsche Insurance Co.	"
Niagara Fire Insurance Co.	"
Liverpool-Manitoba Assurance Co.	"
General Fire of Paris	"
Mount Royal Assurance Company.	Fire and Plate Glass.

COMPANIES WHICH HAVE MADE APPLICATION FOR LICENSES—*Concluded.*

United Commercial Travellers of America....Accident.
Western Canada Accident and Guarantee Co.Accident and Guarantee.
Loyal Protective Insurance Co.....Accident and Sickness, in 5 provinces.
Mutual Life & Citizens Assurance Co. of Sydney, N.S.W.....Life.
La Sauvegarde Life Assurance Co..... "
Detroit Life Insurance Co.....Life, in 2 provinces.
Beneficial Life Insurance Co.....Life.

COMPANIES WHICH HAVE GIVEN NOTICE OF INTENTION TO APPLY FOR DOMINION INCORPORATION.

Western Union Fire Insurance Co., Vancouver.
Retail Merchants' Fire Insurance Co. desire incorporation under the name, of The Security National Insurance Co. of Canada. (Head Office Winnipeg).
Provident Accident & Guarantee Co., Montreal.
Imperial Underwriters' Corporation, Vernon, B.C.

I have the honour to be, sir,
your obedient servant,

W. FITZGERALD.
Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF FIRE INSURANCE IN CANADA FOR THE YEAR 1911, IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

GENERAL TABLES.

ASSETS OF COMPANIES, FIRE, ETC.
LIABILITIES OF COMPANIES, FIRE, ETC.
INCOME AND EXPENDITURE OF COMPANIES, FIRE, ETC.
PERCENTAGE OF LOSSES TO PREMIUMS, ETC., ETC.

ABSTRACT FOR THE YEAR 1911.

Fire Insurance in Canada—Canadian Companies.

	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	125,526	85,367	210,893	14,836,670	13,710,049	84,119	79,316	15,293	None.
Anglo-American	218,962	140,518	359,480	24,730,228	30,103,861	139,797	160,622	23,707	9,400
British America	550,718	225,954	776,672	53,735,734	63,354,031	228,682	235,565	35,808	None.
Canada National	24,898	4,301	29,199	2,389,335	1,853,539	372	367	5	None.
Canada Fire	281,695	154,928	436,623	25,222,307	29,085,357	90,742	92,305	3,637	None.
Central Canada Manufacturers	55,615	32,317	87,932	9,576,699	4,371,423	47,741	39,390	9,056	None.
Dominion Fire	277,751	81,401	359,152	26,099,309	28,338,769	149,258	155,292	488	2,000
Equity Fire	242,859	103,658	346,517	24,383,682	30,968,625	122,480	117,141	5,809	None.
Factories Insurance	211,025	489,051	700,076	43,618,537	10,523,790	97,320	91,183	7,434	None.
Hudson Bay	129,053	43,863	172,916	10,309,627	9,261,873	50,569	57,663	11,509	None.
London Mutual	353,881	297,240	651,121	58,657,181	68,034,071	224,178	219,933	12,773	None.
Manitoba Assurance	333,578	188,728	522,306	36,951,142	32,847,976	184,954	198,472	20,966	None.
Mercantile Fire	186,782	42,932	229,714	17,452,470	22,189,996	98,156	101,537	4,937	None.
Montreal-Canada Fire	174,738	109,473	284,211	19,423,595	23,262,092	132,697	130,886	35,018	4,000
North Empire Fire	61,182	39,261	100,443	4,464,585	4,881,724	28,021	28,296	577	None.
Nova Scotia Fire	137,949	163,181	301,130	17,161,908	15,064,232	55,438	57,150	3,376	None.
Occidental Fire	102,455	23,496	125,951	6,808,841	8,101,168	34,749	32,610	6,720	None.
Ontario Fire	180,976	56,272	237,248	13,870,157	17,469,525	154,427	167,882	10,299	None.
Ottawa Assurance	20,366	1,482	21,848	250,974	21,847	3,518	—22,736	None.	None.
Pacific Coast Fire	64,802	61,907	126,709	8,325,059	7,577,889	19,427	23,929	3,367	None.
Quebec Fire	190,816	40,336	231,152	21,539,855	24,675,784	82,599	88,409	2,895	None.
Rimouski	331,161	260,890	592,051	34,536,044	27,910,716	223,298	227,618	25,888	2,250
Sovereign Fire	70,601	100,280	170,881	12,612,481	9,514,156	37,170	38,464	4,634	None.
Western	399,752	832,272	1,232,024	85,109,592	66,481,881	219,465	197,885	33,867	3,000
Totals for 1911	4,727,141	3,579,108	8,306,249	572,066,012	549,604,374	2,509,377	2,519,179	278,063	20,650
Totals for 1910	4,334,612	2,774,053	7,108,665	528,093,567	502,510,417	2,614,336	2,544,650	314,556	15,838
BRITISH COMPANIES.									
Alliance	199,726	24,497	224,223	21,643,100	30,255,022	111,556	106,772	7,761	None.
Atlas	459,899	65,114	525,013	38,305,434	53,810,466	308,771	311,967	16,528	3,958
Caledonian	388,130	53,086	441,216	36,466,484	50,521,846	201,744	223,743	10,356	10,000
Commercial Union	1,233,650	234,150	1,467,800	103,305,261	127,050,190	665,766	696,994	44,331	12,555
Employers' Liability	95,484	21,594	117,078	11,095,118	7,805,231	29,917	20,417	9,500	None.
General Accident, Fire and Life	253,073	44,138	297,211	21,370,239	22,903,416	195,174	182,797	21,636	None.
Guardian	752,342	116,083	868,425	61,083,532	78,183,623	480,584	476,700	35,099	1,100
Law Union and Rock	183,058	27,952	211,010	16,455,854	21,521,203	94,718	104,259	5,187	None.

Liverpool and London and Globe	1,299,799	331,454	1,631,253	119,809,473	148,531,716	697,947	749,734	44,674	752
London and Lancashire Fire	555,642	101,510	657,152	52,433,071	67,656,135	357,795	360,856	27,836	None.
London Assurance	232,948	40,241	273,189	21,716,949	27,172,339	83,285	89,846	7,854	4,500
North British and Mercantile	839,615	117,996	957,611	77,739,375	100,835,143	485,336	508,613	36,001	None.
Northern	564,135	68,532	632,667	46,684,553	61,282,762	267,916	260,730	26,532	None.
Norwich Union Fire	723,990	85,811	809,801	60,240,078	75,687,299	341,933	362,261	22,613	4,600
Phœnix of London	1,055,569	437,826	1,493,395	90,493,039	103,484,138	471,408	532,836	67,277	2,800
Provincial	18,525	3,337	21,862	3,597,523	2,875,548	1,702	1,702	None	None.
Royal	1,193,833	188,645	1,382,478	107,422,580	158,914,011	637,166	600,006	104,060	None.
Royal Exchange	213,466	42,712	256,178	20,818,001	15,592,727	85,893	66,393	15,500	4,000
Scottish Union and National	294,003	45,703	339,706	29,676,314	40,327,193	143,560	151,713	9,480	350
Sun Insurance Office	388,831	63,968	452,799	34,102,239	47,382,641	234,002	235,175	21,746	None.
Yorkshire	259,976	36,179	296,155	23,643,330	27,855,580	132,862	138,374	17,282	8,019
Totals for 1911	11,205,694	2,150,528	13,356,222	998,101,547	1,269,648,229	6,029,035	6,181,888	541,253	52,634
Totals for 1910	10,243,235	1,935,701	12,178,936	936,097,608	1,143,463,774	5,840,672	5,488,726	723,166	33,574

AMERICAN AND OTHER COMPANIES.

Ætna Insurance Co	268,627	35,275	303,902	21,964,802	29,498,300	121,518	140,342	4,724	None.
American Lloyds	10,490	1,004	11,494	2,389,905	2,095,405	457	457	None.	None.
Connecticut Fire	112,371	43,376	155,747	10,845,708	12,132,368	54,227	76,672	798	2,200
Continental	203,712	34,057	237,770	23,647,353	17,813,614	86,104	56,862	29,241	None.
Fidelity-Phenix	373,164	42,070	415,233	30,417,035	31,590,337	170,951	180,097	37,902	None.
German American	338,811	67,773	406,584	32,110,669	34,101,804	149,708	133,542	33,744	None.
Hartford Fire	799,871	109,578	909,449	69,462,437	81,838,981	275,491	294,924	46,689	None.
Home Fire	338,553	61,386	399,939	31,718,281	35,143,391	182,273	188,558	32,051	None.
Insurance Co. of North America	370,592	57,131	427,723	35,326,391	42,463,069	192,224	199,962	9,787	None.
Lumber Insurance	173,681	32,226	205,907	10,650,080	9,199,924	144,731	110,581	35,920	None.
National Fire	300,840	99,221	400,061	29,616,394	24,107,098	129,433	135,614	7,706	None.
National Union Fire	64,183	10,514	74,697	5,543,404	5,277,604	24,278	17,610	6,668	None.
Phœnix of Hartford	310,388	77,755	388,143	32,136,306	36,040,251	179,820	184,187	22,524	1,860
Queen, of America	603,073	82,166	685,239	47,543,734	66,841,186	357,629	337,525	58,397	10,000
Springfield Fire and Marine	197,511	40,279	237,790	17,723,703	17,299,632	100,180	84,952	21,503	None.
Saint Paul Fire and Marine	151,663	31,927	183,590	11,941,508	11,440,876	93,195	84,569	15,649	None.
L'Union, Paris, France	24,890	5,127	30,017	4,435,322	3,731,903	10,298	9,427	871	None.
Totals for 1911	4,642,420	830,865	5,473,285	417,473,032	460,615,743	2,272,517	2,235,881	364,174	14,060
Totals for 1910	4,147,684	714,504	4,862,188	352,864,510	388,302,549	2,476,910	2,259,017	344,572	3,900

RECAPITULATION.

Canadian Companies	4,727,141	3,579,108	8,306,249	572,066,012	549,604,374	2,509,377	2,519,179	278,063	20,650
British Companies	11,205,694	2,150,528	13,356,222	998,101,547	1,269,648,229	6,029,035	6,181,888	541,253	52,634
American and Other Companies	4,642,420	830,865	5,473,285	417,473,032	460,615,743	2,272,517	2,235,881	364,174	14,060
Totals for 1911	20,575,255	6,560,501	27,135,756	1,987,640,591	2,279,868,346	10,810,929	10,936,948	1,183,490	87,344
Totals for 1910	18,725,531	5,424,258	24,149,789	1,817,055,685	2,034,276,740	10,931,918	10,292,393	1,392,294	53,312

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

Premiums Received.

	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	Total.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural	.....	.....	.....	.....	.....	109,892	131,639	115,897	97,468	.....	.....	.....	454,896
Canada Fire	.....	.....	.....	.....	.....	.....	.....	94,788	133,625	118,055	141,378	167,609	655,455
Citizens'	.....	.....	.....	.....	.....	.....	129,893	244,363	136,653	91,971	89,718	87,041	779,639
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,175	58,308	70,388	155,871
*London Mutual Fire	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire	.....	.....	.....	.....	.....	.....	.....	86,098	93,812	60,070	44,046	.....	284,026
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	7,947	64,882	86,174	35,858	.....	.....	194,861
Provincial	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495	.....	.....	.....	1,434,350
Quebec	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559	888,531
Royal Canadian	.....	.....	.....	.....	.....	392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,553,902
†Sovereign	.....	.....	20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	†107,879	740,931
Stadacona	.....	.....	.....	.....	.....	21,918	183,009	201,429	84,132	.....	.....	.....	490,488
Western	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British Companies.													
Commercial Union	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	155,880	2,398,094
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,448	9,448
London Assurance	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185
North British	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,943	282,475	262,508	253,871	3,027,356
Northern	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	68,628	75,175	721,919
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,507	20,507
Phœnix, of London	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	1,659,722
Queen	94,048	106,616	122,609	150,530	179,562	163,329	160,584	153,273	198,087	193,664	182,042	195,069	1,899,423
Royal	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	360,915	359,006	343,317	417,150	4,000,389
Scottish Commercial	.....	.....	.....	.....	.....	.....	37,446	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Imperial	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,590	51,503	52,044	535,710
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

American Companies.													
Ætna	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural, of Watertown	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	‡ 27,279	47,290	286,615
Andes	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phenix, of Brooklyn	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British Companies	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American Companies	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

*Formerly the Agricultural Mutual.
†Formerly the Isolated Risk. In its premiums for 1880 the $17,352 received for reinsurance of risks of the National has not been included.
‡This is exclusive of $63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals. for 1869 to 1880.	Premiums Received.											Totals. for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,956,746	146,386	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,105
Canada Agricultural	454,896	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	454,896
Canada Fire	655,455	192,894	32,984	.....	.....	.....	.....	.....	.....	.....	.....	.....	881,333
Citizens'	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,626
Dominion	155,871	34,371	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	190,242
Eastern	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,938	99,777	119,364	247,079
*London Mutual Fire	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire	284,026	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	284,026
Ottawa Agricultural	194,861	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	194,861
Provincial	1,434,350	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,434,350
Quebec	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,095	111,642	1,775,528
Royal Canadian	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
†Sovereign	740,931	123,476	102,554	88,443	.....	.....	.....	.....	.....	.....	.....	.....	1,055,404
Stadacona	490,488	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	490,488
Western	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	335,190	333,152	6,510,540
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British Companies													
Atlas	.....	.....	.....	.....	.....	.....	.....	32,969	45,895	55,945	63,701	58,162	256,672
Caledonian	.....	.....	.....	71,047	90,947	88,281	92,531	105,539	106,886	107,905	103,689	100,936	867,761
City of London	.....	.....	127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430
Commercial Union	1,472,258	277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,903	305,678	318,697	359,153	4,823,347
Employers' Liability	.....	.....	.....	.....	.....	.....	.....	45,199	48,748	54,574	61,730	68,352	278,603
Fire Insurance Association	.....	43,296	110,989	109,316	134,109	126,497	147,145	127,419	117,721	109,642	113,900	103,367	1,243,401
Glasgow and London	.....	.....	.....	.....	‡128,261	161,630	205,251	304,578	319,829	311,610	188,574	.....	1,619,733
Guardian	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205
Imperial	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,524	3,636,871
Lancashire	1,084,177	197,980	208,539	210,159	226,468	208,454	194,767	192,695	212,992	223,197	253,229	254,233	3,466,890
Liverpool and London and Globe	2,398,094	157,565	161,962	195,602	213,133	207,436	224,050	232,994	253,446	257,022	279,594	287,909	4,868,807
London and Lancashire	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,204	1,236,107
London Assurance	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	53,067	96,309	149,376
National, of Ireland	.....	.....	.....	32,528	45,969	54,082	71,432	73,840	73,413	77,053	75,138	74,116	577,571

North British	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	307,680	313,247	338,018	6,377,004
Northern	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	174,564	2,489,608
Norwich Union	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	968,766
Phœnix of London	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,694
Royal	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,299	552,723	536,126	9,889,602
Scottish Commercial	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial	535,710	52,072	72,314	12,759	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scottish Union and National	.....	.....	37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	867,919
Union Assurance Society	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,717	77,941	82,658
United Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	183,862	183,862
American Companies.	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
Ætna	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut	.....	.....	.....	.....	.....	.....	23,321	34,344	42,515	41,952	36,791	36,638	215,561
Hartford	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Insurance Co. of North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,904	26,773	46,150	75,827
Phenix, of Brooklyn	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,552	84,310	676,481
Phœnix, of Hartford	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45,946	129,904	175,850
Queen, of America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42,800	42,800
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British Companies	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American Companies	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

*Formerly the Agricultural Mutual
†Formerly the Isolated Risk.
‡Not including $124,272 for reinsurance of risks of the Sovereign Insurance Company.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

——	Totals, for 1869 to 1891.	Premiums Received.											Totals, for 1869 to 1092.
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American	.....	.....	.....	.....	.....	.....	.....	.....	.....	91,925	157,846	224,463	474,234
British America	3,924,105	172,414	202,076	220,398	276,294	288,119	296,273	302,255	347,188	235,868	350,233	414,847	7,030,070
Canada Agricultural	454,896	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	454,896
Canada Fire	881,333	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	881,333
Canadian Fire	.....	.....	.....	.....	.....	.....	42,376	56,508	79,662	112,412	134,572	162,676	588,206
Citizens	2,834,626	22,335	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,856,961
Dominion	190,242	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	190,242
Eastern	247,079	190,663	264,511	164,115	27,826	.....	.....	.....	.....	.....	.....	.....	894,194
Equity Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	92,536	127,665	220,201
*London Mutual Fire	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	250,290	333,306	4,426,391
Mercantile	.....	98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	93,260	79,142	1,110,484
National Fire	284,026	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	284,026
Ottawa Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	117,386	130,532	140,285	388,203
Ottawa Agricultural	194,861	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	194,861
Provincial	1,434,350	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,434,350
Quebec	1,775,528	111,578	90,631	86,522	90,529	98,792	86,359	105,512	99,309	87,494	90,570	91,114	2,813,668
Royal Canadian	3,533,410	4,613	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,538,023
†Sovereign	1,055,404	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,055,440
Stadacona	490,488	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	490,488
Victoria-Montreal	.....	.....	.....	.....	.....	.....	.....	.....	41,853	37,474	.....	.....	79,327
Western	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	329,120	427,571	482,295	10,603,003
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British Companies.													
**Albion Fire Ins. Assn.	1,243,401	105,216	119,693	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,468,310
Alliance	.....	172,368	203,641	175,016	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,831,868
Atlas	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	248,678	284,796	1,952,563
Caledonian	867,761	112,084	133,021	147,031	157,169	158,810	161,718	171,777	209,222	218,202	245,705	260,582	2,843,082
City of London	1,531,430	56,824	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,588,254
Commercial Union	4,823,347	357,747	364,276	385,647	373,555	362,375	352,964	342,317	343,388	372,261	424,009	442,169	8,944,055
Employers' Liability	278,603	76,958	9,128	.....	.....	.....	.....	.....	.....	.....	.....	.....	364,689
‡Glasgow and London	1,619,733	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,619,733
Guardian	2,071,205	236,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	5,599,538
Imperial	3,636,871	201,177	189,962	186,055	186,812	200,828	214,030	235,373	275,460	293,722	306,499	159,007	6,085,796
Lancashire	3,466,890	285,092	259,563	260,854	278,705	275,227	287,045	307,238	327,886	329,015	132,030	471	6,210,844

Law Union and Crown.	.....	.....	.....	.....	.....	.....	.....	.....	26,859	50,430	63,830	66,177	207,296
Liverpool and London and Globe	4,868,807	312,472	323,872	330,175	353,996	353,541	352,228	343,981	349,264	369,966	399,352	417,774	8,775,428
London and Lancashire	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664
London Assurance	1,510,394	104,206	107,918	118,754	121,333	134,996	128,400	131,713	131,420	116,182	134,952	135,187	2,875,455
Manchester	149,376	121,229	118,940	190,006	171,291	186,969	195,416	198,857	219,727	223,674	220,291	191,950	2,187,726
National of Ireland	577,571	90,476	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	229,536	268,000	2,235,110
North British	6,377,004	380,393	383,663	396,615	392,021	462,927	431,093	431,314	450,855	448,853	505,536	569,743	11,230,017
Northern	2,489,608	170,128	172,523	161,571	181,064	192,090	197,622	224,111	258,008	266,345	326,194	360,501	4,999,765
Norwich Union	968,766	118,399	142,281	137,557	187,824	213,605	270,584	270,860	279,969	293,292	347,145	396,957	3,627,239
Phœnix of London	3,972,211	250,285	260,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Queen	4,354,694	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,354,694
Royal	9,889,602	567,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	981,856	17,073,299
Scottish Commercial	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial	672,855	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scottish Union and National	867,919	137,817	134,593	119,941	144,043	172,975	169,962	170,765	185,417	209,101	326,909	311,874	2,951,316
Sun Insurance Office	.....	37,131	93,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc	82,658	104,398	135,047	192,300	213,306	244,584	271,727	248,018	288,232	284,587	301,851	294,872	2,661,580
United Fire	183,862	173,044	187,094	156,450	18,027	.....	.....	.....	.....	.....	.....	.....	718,477
	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American Companies.													
Ætna	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agric. of Watertown	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058	.....	.....	.....	.....	.....	1,309,100
American Fire	.....	.....	.....	.....	.....	.....	.....	.....	33,216	42,818	-3,709	.....	72,325
Andes	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut	215,561	33,054	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	59,090	721,078
Hartford	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home, New York	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,277	82,277
Ins.Co. of North America	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,345	122,925	141,451	167,107	181,620	1,305,758
Phœnix, of Brooklyn	676,481	88,426	89,314	89,542	100,185	91,809	59,922	75,132	77,288	120,384	147,379	178,036	1,793,898
Phœnix, of Hartford	175,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	119,606	124,755	126,764	139,791	1,960,453
Queen, of America	42,800	271,081	272,214	275,504	282,281	286,057	282,753	290,364	302,828	312,525	415,541	500,755	3,534,703
	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726

RECAPITULATION.

Canadian Companies	26,038,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British Companies	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American Companies	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
Grand total	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

*Formerly the Agricultural Mutual. †Formerly the Isolated risk. ‡Not including $124,272 for reinsurance of risks of the Sovereign Insurance Company.
**Formerly the Fire Insurance Association.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1911, inclusive.

—	Totals for 1869 to 1902.	Premiums Received.									Totals for 1869 to 1911.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$
Acadia Fire	.....	.....	.....	46,136	76,859	85,324	84,584	142,956	155,086	125,526	716,471
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	270,407	242,605	221,140	218,962	2,801,901
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	473,921	401,504	363,565	550,718	11,337,106
Canada Agricultural	454,896	.....	.....	.....	.....	.....	.....	.....	.....	.....	454,896
Canada Fire	881,333	.....	.....	.....	.....	.....	.....	.....	.....	.....	881,333
Canada National	.....	.....	.....	.....	.....	.....	.....	.....	.....	24,898	24,898
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	227,003	240,633	262,048	281,695	2,694,238
Central Canada Manufacturers	.....	.....	.....	.....	.....	3,852	23,269	29,674	50,651	55,615	163,061
Citizens	2,856,961	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,856,961
Dominion	190,242	.....	.....	.....	.....	.....	.....	.....	.....	.....	190,242
Dominion Fire	.....	.....	.....	.....	.....	79,698	177,746	199,976	202,390	277,751	937,561
Eastern	894,194	.....	.....	.....	.....	.....	.....	.....	.....	.....	894,194
Eastern Canada Manufacturers	.....	.....	.....	.....	.....	3,852	23,269	29,674	15,348	.....	72,143
Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	205,658	154,570	254,394	242,859	1,955,874
Factories Insurance	.....	.....	.....	.....	.....	.....	.....	.....	112,043	211,025	323,068
Hudson Bay Insurance	.....	.....	.....	.....	.....	.....	.....	.....	75,689	129,053	204,742
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	433,080	389,419	425,250	353,881	8,118,109
Manitoba Assurance	.....	.....	.....	99,219	125,293	150,164	126,691	161,500	298,068	333,578	1,294,513
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	164,690	172,111	195,668	186,782	2,379,341
Montreal-Canada Fire	.....	.....	127,386	231,025	324,803	267,106	214,847	199,825	180,665	174,738	1,720,395
National Fire	284,026	.....	.....	.....	.....	.....	.....	.....	.....	.....	284,026
North Empire Fire	.....	.....	.....	.....	.....	.....	.....	8,154	26,842	61,182	96,178
Nova Scotia Fire	.....	.....	.....	32,857	35,481	51,129	65,224	79,293	108,465	137,949	510,398
Occidental Fire	.....	.....	.....	.....	.....	.....	.....	68,386	90,410	102,455	261,251
Ontario Fire	.....	.....	.....	.....	.....	245,354	227,320	165,571	174,891	180,976	994,112
Ottawa Assurance	388,203	190,351	161,041	175,239	187,662	3,866	37,290	27,492	10,772	20,366	1,202,282
Ottawa Agricultural	194,861	.....	.....	.....	.....	.....	.....	.....	.....	.....	194,861
Pacific Coast Fire	.....	.....	.....	.....	.....	.....	30,294	46,985	53,571	64,802	195,652
Provincial	1,434,350	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	159,117	174,658	198,305	190,816	4,150,118
Richmond and Drummond	.....	.....	.....	.....	38,629	92,539	102,893	94,212	—20,418	.....	307,855
Rimouski	.....	.....	.....	.....	.....	214,941	247,625	332,250	306,684	331,161	1,432,661
Royal Canadian	3,538,023	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,538,023
†Sovereign	1,055,404	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,055,404
Sovereign Fire	.....	.....	.....	.....	27,560	73,801	71,871	63,713	71,319	70,601	378,865
Stadacona	490,488	.....	.....	.....	.....	.....	.....	.....	.....	.....	490,488
Victoria-Montreal	79,327	.....	.....	.....	.....	.....	.....	.....	.....	.....	79,327
Western	10,603,003	513,256	576,904	588,122	471,895	418,823	452,573	339,180	501,766	399,752	14,865,274
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	4,334,612	4,727,141	71,492,172

British Companies.											
‡Albion Fire Insurance Association	1,468,310										1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	132,712	144,660	189,357	199,726	3,371,135
Atlas	1,952,563	292,829	374,880	395,116	397,120	430,960	424,924	447,265	475,196	459,899	5,650,752
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	327,341	357,401	388,130	5,749,161
City of London	1,588,254										1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,268	1,020,459	1,080,096	1,152,862	1,233,650	16,108,003
Employers' Liability	364,689									95,484	460,173
General Accident, Fire and Life							75,446	248,914	220,037	253,073	797,470
††Glasgow and London	1,619,733										1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	737,713	746,951	752,342	11,442,442
Imperial	6,085,796										6,085,796
Lancashire	6,210,844										6,210,844
**Law Union and Rock	207,296	83,194	117,898	123,828	125,833	143,074	132,707	137,735	168,874	183,058	1,423,497
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	1,388,605	1,151,480	1,129,594	1,299,799	18,823,270
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	454,004	484,664	542,590	555,642	7,263,160
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	162,390	213,322	232,948	4,327,145
Manchester	2,187,726	197,750	114,838								2,500,314
National, of Ireland	2,235,110	272,129	100,347								2,607,586
North British and Mercantile	11,230,017	569,180	648,079	680,717	697,011	736,274	793,670	789,309	796,033	839,615	17,779,905
Northern	4,999,765	383,105	446,894	470,404	487,221	572,650	568,123	546,028	568,560	564,135	9,606,885
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	596,323	621,628	723,990	8,698,035
Phœnix of London	8,475,113	684,265	805,091	925,110	859,755	858,884	1,017,845	831,045	937,087	1,055,569	16,449,764
Provincial										18,525	18,525
Queen	4,354,694										4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	1,323,012	1,187,394	1,221,855	1,193,833	27,689,704
Royal Exchange									3,700	213,466	217,166
Scottish Commercial	343,421										343,421
Scottish Imperial	672,855										672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	260,377	270,394	271,934	294,003	5,501,294
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	371,141	388,672	388,831	4,919,109
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509					4,968,040
United Fire	718,477										718,477
Yorkshire						137,523	185,210	207,105	237,582	259,976	1,027,396
	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	10,243,235	11,205,694	200,462,315
American and other Companies.											
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	232,900	243,822	288,999	268,627	6,923,501
Agricultural, of Watertown	1,309,100										1,309,100
American Fire	72,325										72,325
American Lloyds									467	10,490	10,957
Andes	31,431										31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	129,507	129,334	135,377	112,371	1,721,103
Continental									4,177	203,712	207,889
Fidelity-Phenix									305,627	373,164	678,791
German American				139,126	160,258	173,898	196,683	176,560	206,710	338,811	1,392,046
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	636,686	716,326	743,476	799,871	9,596,864
Home, New Haven											

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1911, inclusive—*Con.*

—	Totals for 1869 to 1902.	PREMIUMS RECEIVED.									Totals for 1869 to 1911.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	
American and other Companies—Concluded.	$	$	$	$	$	$	$	$	$	$	$
Home, New York	82,277	184,321	280,366	328,482	345,343	354,096	345,068	326,419	407,572	338,553	2,992,497
Insurance Co. of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	335,271	346,771	364,009	370,592	4,118,357
Lumber Insurance Company	.....	.....	.....	.....	35,047	60,772	82,740	108,330	125,188	173,681	585,758
National Fire	.....	.....	.....	.....	.....	.....	12,617	95,180	275,142	300,840	683,779
National Union Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	64,183	64,183
Phenix of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	327,691	331,830	.....	.....	3,765,091
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	181,994	223,129	306,257	310,388	3,847,689
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	642,699	561,114	577,822	603,073	8,705,180
Rochester German	.....	.....	.....	1,128	55,145	64,853	68,350	69,799	105,978	.....	365,253
Springfield Fire	.....	.....	.....	.....	.....	.....	8,722	110,767	151,896	197,511	468,896
St. Paul Fire and Marine	.....	.....	.....	.....	.....	8,218	87,572	124,745	148,987	151,663	521,185
L'Union, Paris, France	.....	.....	.....	.....	.....	.....	.....	.....	.....	24,890	24,890
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	4,147,684	4,642,420	48,086,765

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	4,334,612	4,727,141	71,492,172
British Companies	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	10,243,235	11,205,694	200,462,315
American and Other Companies	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	4,147,684	4,642,420	48,086,765
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	17,027,275	17,049,464	18,725,531	20,575,255	320,041,252

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.
††Not including $124,272 reinsurance of risks of the Sovereign Insurance Company.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses paid.												
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	Total.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural	.....	.....	.....	.....	.....	41,317	63,437	102,056	83,291	.....	.....	.....	290,101
Canada Fire	.....	.....	.....	.....	.....	.....	.....	35,688	134,715	78,517	102,582	120,719	472,221
Citizens'	.....	.....	.....	.....	.....	.....	62,632	168,608	309,010	69,599	71,197	55,674	736,720
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,676	34,024	48,973	93,673
*London Mutual Fire	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,358	67,599	85,031	75,098	723,603
National Fire	.....	.....	.....	.....	.....	.....	.....	42,839	167,447	48,944	28,502	.....	287,732
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	280	14,362	52,743	40,779	.....	.....	108,164
Provincial	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	.....	.....	.....	957,146
Quebec	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	15,304	19,511	28,807	613,504
Royal Canadian	.....	.....	.....	.....	.....	157,672	322,405	332,977	560,179	55,147	54,597	63,473	1,546,450
†Sovereign	.....	.....	2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351	58,777	88,941	453,479
Stadacona	.....	.....	.....	.....	.....	.....	54,854	243,016	286,070	189,755	.....	.....	773,695
Western	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British Companies.													
Commercial Union	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire	29,368	28,212	25,055	53,670	46,802	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	465	465
London Assurance	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	2,543,711
Northern	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,415	1,415
Phœnix, of London	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,038	856,975	111,799	115,064	79,914	1,927,785
Royal	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,278

SUMMARY of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1880—*Concluded.*

	Losses Paid.												
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	Total.
British Companies-Con.	$	$	$	$	$	$	$	$	$	$	$	$	$
Scottish Commercial...	.....	.....	.....	.....	.....	.....	9,977	39,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial.....	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies.													
Ætna.....	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural, of Watertown.....	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	34,325	33,527	144,136
Andes.....	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford.....	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
Home.....	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phenix, of Brooklyn....	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259

RECAPITULATION.

Canadian Companies...	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British Companies....	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American Companies...	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals.....	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk.

Summary of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1891, inclusive.

—	Totals. for 1869 to 1880.	LOSSES PAID. 1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	Totals. for 1869 to 1891.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural	290,101	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	290,101
Canada Fire	472,221	152,074	73,838	.....	.....	.....	.....	.....	.....	.....	.....	.....	698,133
Citizens'	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,258,637
Dominion	93,673	54,582	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	148,255
Eastern	.....	.....	.....	.....	.....	.....	.....	.....	.....	200	35,297	73,162	108,659
*London Mutual Fire	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,660,284
National Fire	287,732	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	287,732
Ottawa Agricultural	108,164	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108,164
Provincial	957,146	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	957,146
Quebec	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,147
Royal Canadian	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	155,102	2,980,634
†Sovereign	453,479	107,042	78,811	96,884	.....	.....	.....	.....	.....	.....	.....	.....	736,216
Stadacona	773,695	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	773,695
Western	1,733,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,657
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British Companies.													
Atlas	.....	.....	.....	.....	.....	.....	.....	19,824	23,873	31,835	45,657	44,945	166,134
Caledonian	.....	.....	.....	18,631	67,032	48,046	72,624	71,996	69,500	72,645	73,415	84,273	578,162
City of London	.....	.....	66,220	82,158	94,585	86,607	127,550	117,840	127,144	79,129	87,048	66,237	934,518
Commercial Union	1,167,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249
Employers' Liability	.....	.....	.....	.....	.....	.....	.....	11,838	30,892	28,567	37,012	42,420	150,729
Fire Insurance Association	.....	7,453	75,768	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London	.....	.....	.....	.....	109,609	104,043	144,330	216,999	219,775	209,489	163,100	.....	1,167,345

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive—*Concluded.*

—	Totals for 1869 to 1880.	Losses Paid. 1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	Totals for 1869 to 1891.
British Companies-Con.	$	$	$	$	$	$	$	$	$	$	$	$	$
Guardian	705,617	58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial	1,411,070	130,320	100,755	92,334	128,330	80,292	129,743	95,584	85,557	91,828	101,411	91,773	2,538,997
Lancashire	1,017,775	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651
Liverpool and London and Globe	2,204,635	142,155	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,579	106,640	166,644	3,647,633
London and Lancashire	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	103,102	71,450	606,200
London Assurance	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6,700	47,525	54,225
National, of Ireland	.....	.....	.....	6,472	24,700	38,094	76,134	53,554	43,823	37,437	50,772	60,242	391,228
North British	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,752	165,952	199,930	174,988	246,459	4,656,555
Northern	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,609	101,091	2,078,967
Norwich Union	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,605	521,276
Phœnix of London	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	400,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National	.....	.....	8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,265
Union Assurance Soc'y	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,125	33,275	34,400
United Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	79,965	79,965
	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American Companies.													
Ætna	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Agricultural, of Watertown	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
Andes	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut	.....	.....	.....	.....	.....	.....	7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,544	58,558	57,552	109,018	108,034	1,493,279

Home	60,691												60,691
Insurance Co. of North America											11,866	21,104	32,970
Phenix, of Brooklyn	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	27,297	46,323	420,932
Phœnix, of Hartford											9,346	73,474	82,820
Queen, of America												7,994	7,994
	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION

Canadian Companies	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,089,605
British Companies	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American Companies	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand totals	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

—	Totals for 1869 to 1891.	Losses Paid. 1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	Totals. for 1899 to 1902.
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American	.....	.....	.....	.....	.....	.....	.....	.....	.....	51,804	82,516	105,206	239,526
British America	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	162,873	217,077	209,468	160,072	4,272,612
Canada Agricultural	290,101	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	290,101
Canada Fire	698,133	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	698,133
Canadian Fire	.....	.....	.....	.....	.....	.....	13,665	30,451	19,540	77,916	66,747	59,542	267,861
Citizens'	2,258,637	28,521	712	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,287,870
Dominion	148,255	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	148,255
Eastern	108,659	119,835	188,314	151,672	64,481	.....	.....	.....	.....	.....	.....	.....	632,961
Equity Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	37,956	55,075	93,031
*London Mutual Fire	1,660,284	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542	124,692	139,713	156,868	3,018,331
Mercantile	.....	82,370	81,686	99,890	125,110	127,692	44,214	45,066	34,293	52,655	47,589	28,076	768,641
National Fire	287,732	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	287,732
Ottawa Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	47,615	84,583	71,290	203,488
Ottawa Agricultural	108,164	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108,164
Provincial	957,146	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	957,146
Quebec	1,531,147	81,974	71,592	63,311	53,727	66,734	101,507	49,279	104,916	94,128	66,516	32,798	2,317,629
Royal Canadian	2,980,634	8,306	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,988,940
†Sovereign	736,216	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	736,216
Stadacona	773,695	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	773,695
Victoria-Montreal	.....	.....	.....	.....	.....	.....	.....	.....	8,137	51,741	.....	.....	59,878
Western	3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800	295,459	274,811	196,287	6,283,100
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British Companies.													
‡Albion Fire Insur. Ass.	843,615	90,724	82,427	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,016,766
Alliance	.....	115,399	177,903	162,232	124,330	106,319	94,831	118,921	106,732	242,278	150,163	22,399	1,421,507
Atlas	166,134	53,611	76,220	65,669	71,814	77,705	85,491	140,729	107,556	149,933	147,032	141,318	1,283,212
Caledonian	578,162	59,888	97,590	102,019	93,696	99,723	101,706	95,913	144,855	281,437	215,475	101,992	1,972,456
City of London	934,518	42,937	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	977,455
Commercial Union	3,404,249	289,795	253,659	241,680	298,272	224,423	255,943	276,668	287,269	300,438	281,721	153,784	6,267,901
Employers' Liability	150,729	51,649	53,423	.....	.....	.....	.....	.....	.....	.....	.....	.....	255,801
Glasgow and London	1,167,345	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,167,345
Guardian	1,727,445	193,029	172,147	217,304	218,756	188,995	240,995	170,135	216,100	334,694	324,933	198,438	4,202,971
Imperial	2,538,997	93,039	161,072	106,669	109,880	104,225	121,872	118,173	199,057	307,418	216,795	104,145	4,181,342
Lancashire	2,453,651	173,592	196,318	157,654	223,166	165,504	205,372	153,434	243,329	293,934	206,042	20,273	4,492,270
Law Union and Crown	.....	.....	.....	.....	.....	.....	.....	.....	3,535	34,025	41,995	13,048	92,603

Liverpool and London and Globe	3,647,633	202,829	281,337	215,783	249,608	204,133	259,826	209,097	280,406	301,809	343,103	187,846	6,383,410
London and Lancashire	606,200	106,277	95,406	108,758	162,376	89,008	105,652	226,586	106,307	195,108	135,574	114,700	2,051,952
London Assurance	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	132,271	113,541	43,430	1,905,332
Manchester	54,225	79,519	109,692	148,745	155,536	107,167	149,540	112,863	147,384	321,487	204,759	73,324	1,664,241
National, of Ireland	391,228	61,713	77,817	65,741	71,814	77,705	85,491	140,729	107,556	149,933	128,980	120,683	1,479,390
North British	4,656,555	240,402	336,358	225,264	240,028	209,793	332,504	272,694	345,245	520,111	354,205	233,388	7,966,547
Northern	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	125,305	158,868	187,078	242,012	100,804	3,629,880
Norwich Union	521,276	74,582	91,212	114,258	131,346	123,332	172,310	196,340	171,356	293,017	252,542	176,084	2,317,655
Phœnix, of London	2,302,618	135,335	165,067	162,357	149,890	138,331	193,552	230,395	318,356	396,234	398,455	242,672	4,833,262
Queen	3,325,321	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,325,321
Royal	6,495,567	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	11,071,294
Scottish Commercial	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	483,408	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National	352,265	94,038	109,741	81,758	124,046	96,187	72,179	114,408	106,630	133,118	204,334	110,597	1,599,301
Sun Insurance Office	.....	7,717	58,177	88,469	116,304	105,069	150,728	115,180	414,113	163,464	160,533	95,030	1,204,784
Union Assurance Soc'ty	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
United Fire	79,965	153,670	165,277	121,534	28,994	.....	.....	.....	.....	.....	.....	.....	549,440
	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American Companies.													
Ætna	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,489
Agricultural, of Watertown	629,558	47,990	43,037	55,666	42,230	36,693	2,104	.....	.....	.....	.....	.....	857,278
American Fire	.....	.....	.....	.....	.....	.....	.....	.....	5,207	36,703	25,070	.....	66,980
Andes	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire	91,889	15,990	20,198	13,619	29,468	21,491	33,503	50,238	38,774	44,552	31,879	27,090	418,691
Hartford	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	2,767,571
Home, New Haven	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Home, New York	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,794	1,794
Ins. Co. of N. America	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	110,442	69,749	906,525
Phenix, of Brooklyn	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,853	97,917	54,700	1,126,664
Phœnix, of Hartford	82,820	169,316	229,819	145,013	140,935	113,092	120,858	108,471	106,457	90,908	80,225	47,177	1,435,091
Queen, of America	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,054	241,165	213,140	2,101,193
	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	8758,65	562,588	13,217,635

RECAPITULATION.

Canadian Companies	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British Companies	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American Companies	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand totals	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association.

Summary of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1911, inclusive.

	Totals for 1869 to 1902.	Losses Paid.									Totals for 1869 to 1911.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$
Acadia Fire	.....	.....	.....	6,463	18,307	27,231	33,580	62,589	105,901	79,316	333,387
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	237,662	144,540	135,503	160,622	1,840,251
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	330,845	237,212	230,934	235,565	6,825,387
Canada Agricultural	290,101	.....	.....	.....	.....	.....	.....	.....	.....	.....	290,101
Canada Fire	698,133	.....	.....	.....	.....	.....	.....	.....	.....	.....	698,133
Canada National	.....	.....	.....	.....	.....	.....	.....	.....	.....	367	367
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,804	157,805	117,063	109,007	92,305	1,269,819
Central Canada Manufacturers	.....	.....	.....	.....	.....	3,591	16,092	16,991	15,976	39,390	92,040
Citizens'	2,287,870	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,287,870
Dominion	148,255	.....	.....	.....	.....	.....	.....	.....	.....	.....	148,255
Dominion Fire	.....	.....	.....	.....	.....	20,193	144,328	98,804	123,844	155,292	542,461
Eastern	632,961	.....	.....	.....	.....	.....	.....	.....	.....	.....	632,961
Eastern Canada Manufacturers	.....	.....	.....	.....	.....	3,591	16,092	16,991	15,199	.....	51,873
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	158,226	99,066	189,774	117,141	1,189,091
Factories Insurance Company	.....	.....	.....	.....	.....	.....	.....	.....	68,053	91,183	159,236
Hudson Bay Insurance Co	.....	.....	.....	.....	.....	.....	.....	.....	12,387	57,663	70,050
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	281,161	229,144	176,686	219,933	5,216,118
Manitoba Assurance Co	.....	.....	.....	35,031	53,808	63,899	90,036	75,395	132,113	198,472	648,754
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	82,014	80,080	139,681	101,537	1,430,040
Montreal-Canada Fire	.....	.....	87,819	116,052	195,434	192,313	183,170	129,411	102,106	130,886	1,137,191
National Fire	287,732	.....	.....	.....	.....	.....	.....	.....	.....	.....	287,732
North Empire Fire	.....	.....	.....	.....	.....	.....	.....	643	8,943	28,296	37,882
Nova Scotia Fire	.....	.....	.....	7,998	10,770	16,543	18,736	30,279	68,108	57,150	209,584
Occidental Fire	.....	.....	.....	.....	.....	.....	.....	25,209	38,499	32,610	96,318
Ontario Fire	.....	.....	.....	.....	.....	69,431	184,594	112,474	151,455	167,882	685,836
Ottawa Assurance Co	203,488	123,038	188,564	86,738	104,826	93,823	19,221	25,225	43,327	-22,736	865,514
Ottawa Agricultural	108,164	.....	.....	.....	.....	.....	.....	.....	.....	.....	108,164
Pacific Coast Fire	.....	.....	.....	.....	.....	.....	39,005	13,148	28,119	23,929	104,201
Provincial	957,146	.....	.....	.....	.....	.....	.....	.....	.....	.....	957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	48,316	113,422	87,993	88,409	2,992,907
Richmond and Drummond	.....	.....	.....	.....	4,774	36,144	78,847	72,247	64,381	.....	256,393
Rimouski	.....	.....	.....	.....	.....	119,538	148,366	190,191	234,086	227,618	919,799
Royal Canadian	2,988,940	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,988,940
†Sovereign	736,216	.....	.....	.....	.....	.....	.....	.....	.....	.....	736,216
Sovereign Fire	.....	.....	.....	.....	514	27,949	67,616	45,596	27,389	38,464	207,528
Stadacona	773,695	.....	.....	.....	.....	.....	.....	.....	.....	.....	773,695
Victoria-Montreal	59,878	.....	.....	.....	.....	.....	.....	.....	.....	.....	59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	319,514	187,788	235,186	197,885	8,698,553
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	2,544,650	2,519,179	45,849,671

British Companies.											
‡Albion Fire Insurance Association	1,016,766										1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	79,673	44,206	87,523	106,772	2,634,870
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	269,469	205,895	289,073	311,967	3,639,741
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	250,882	132,710	175,706	223,743	3,712,250
City of London	977,455										977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	525,607	487,171	603,668	696,994	10,116,452
Employers' Liability	255,801								None.	20,417	276,218
General Accident, Fire and Life							4,182	81,189	147,557	182,797	415,725
Glasgow and London	1,167,345										1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	391,660	433,844	476,700	7,616,536
Imperial	4,181,342										4,181,342
Lancashire	4,492,270										4,492,270
**Law Union and Rock	92,603	58,317	117,666	26,826	49,790	68,826	78,780	60,585	81,629	104,259	739,281
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	802,131	694,558	621,266	749,734	12,072,836
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	284,920	212,309	291,884	360,856	4,205,592
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	86,932	44,643	70,952	89,846	2,615,447
Manchester	1,664,241	102,460	147,537								1,914,238
National of Ireland	1,479,390	156,895	70,552								1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	431,631	449,596	458,522	508,613	11,926,098
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	420,626	302,622	289,766	260,730	6,493,814
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	366,968	246,368	321,783	362,261	5,035,918
Phœnix of London	4,833,262	307,293	613,373	319,759	357,723	396,419	579,278	464,100	499,451	532,836	8,903,494
Provincial									None.	1,702	1,702
Queen	3,325,321										3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	703,270	603,694	686,345	600,006	17,346,519
Royal Exchange									87	66,393	66,480
Scottish Commercial	177,329										177,329
Scottish Imperial	483,408										483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	172,127	112,359	105,622	151,713	3,125,650
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	202,924	210,584	204,228	235,175	3,053,643
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661					3,017,595
United Fire	549,440										549,440
Yorkshire						58,049	70,992	105,338	119,820	138,374	492,573
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,849,587	5,488,726	6,181,888	127,500,185
American and Other Companies.											
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	88,935	90,213	122,707	140,342	4,545,542
Agricultural of Watertown	857,278										857,278
American Fire	66,980										66,980
American Lloyds											
Andes	5,668								None.	457	457
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	85,954	77,735	52,510	76,672	5,668
Continental									None.	56,862	991,605
Fidelity-Phenix									134,484	180,097	56,862
German American				34,712	48,148	81,223	131,174	87,504	117,980	133,542	314,581
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	318,158	300,900	504,325	294,924	634,283
Home, New Haven	60,691										5,353,948
											60,691

SUMMARY of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1911, inclusive—*Concluded.*

	Totals for 1869 to 1902	Losses Paid. 1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	Totals for 1869. to 1911.
American and other Companies—Con.	$	$	$	$	$	$	$	$	$	$	$
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	188,051	174,798	219,800	188,558	1,763,391
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,634	206,883	202,549	130,551	199,962	2,437,384
Lumber Insurance Company	.....	.....	.....	.....	39,105	15,027	54,276	89,689	148,491	110,581	457,169
National Fire	.....	.....	.....	.....	.....	.....	1,105	15,532	164,240	135,614	316,491
National Union Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	17,610	17,610
Phenix of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	176,132	136,363	.....	.....	2,154,363
Phœnix of Hartford	1,435,091	76,268	144,197	78,693	63,736	69,242	84,448	85,899	133,341	184,187	2,355,102
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	430,842	310,093	337,012	337,525	5,132,034
Rochester German	.....	.....	.....	.....	12,820	51,677	49,003	28,604	57,585	.....	193,689
Springfield Fire	.....	.....	.....	.....	.....	.....	None.	34,760	63,647	84,952	183,359
St. Paul Fire and Marine	.....	.....	.....	.....	.....	.....	41,543	39,092	72,335	84,569	237,539
L'Union, Paris, France	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,427	9,427
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	2,259,017	2,235,881	28,145,453

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	2,544,650	2,519,179	45,849,671
British Companies	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,849,587	5,488,726	6,181,888	127,500,185
American and Other Companies	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	2,259,017	2,235,881	28,145,453
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,279,455	8,646,826	10,292,393	10,936,948	201,495,309

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.

SESSIONAL PAPER No. 8

Summary of Fire Insurance in Canada for the Years 1869 to 1911, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
Canadian Companies.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,153	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1908	3,819,372	423,764,660	433,913,379	2,655,226
1909	3,764,341	455,432,696	473,744,578	2,123,508
1910	4,334,612	528,093,567	502,510,417	2,544,650
1911	4,727,141	572,066,012	549,604,374	2,519,179
Totals	71,492,172	7,643,053,866	.....	45,849,671

*These returns are imperfect.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1911, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
BRITISH COMPANIES.	$	$	$	$
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,684,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164
1887	3,693,992	377,690,654	422,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,765,579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165,202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540,448,980	681,751,373	5,515,231
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
1908	9,919,403	789,146,201	976,873,509	5,776,725
1909	9,720,997	832,409,237	1,059,251,521	4,849,587
1910	10,243,235	936,097,608	1,143,463,774	5,488,726
1911	11,205,694	998,101,547	1,269,648,229	6,181,888
Totals	200,462,315	18,302,780,743	.....	127,500,185

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1911, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
AMERICAN AND OTHER COMPANIES.	$	$	$	$
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298,315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	20,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,500	253,383,160	289,931,375	1,847,504
1909	3,564,126	292,133,934	330,290,388	1,673,731
1910	4,147,684	352,864,510	388,302,549	2,259,017
1911	4,642,420	417,473,032	460,615,743	2,235,881
Totals	48,086,765	4,116,932,681	.....	28,145,453

TOTALS FOR ALL YEARS FROM 1869 TO 1911 INCLUSIVE.

Canadian Companies	71,492,172	7,643,053,866	.....	45,849,671
British Companies	200,462,315	18,302,780,743	.....	127,500,185
American and other Companies	48,086,765	4,116,932,681	.....	28,145,453
Grand totals	320,041,252	30,062,767,290	.....	201,495,309

*These returns are imperfect.

ABSTRACT of Fire insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and Other Classes of Insurance, for 1911.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	125,526	14,836,670	13,710,049	84,119	79,316	15,293	None.	Total business December 31, 1911.
In other countries	6,407	4,089,190	204,427	11,684	15,941	2,700	None.	
Totals	131,933	18,925,860	13,914,476	95,803	95,257	17,993	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada	218,962	24,730,228	30,103,861	139,797	160,622	23,707	9,400	Total business December 31, 1911.
In other countries	19,669	3,779,657	430,259	19,803	13,488	10,376	None.	
Totals	238,631	28,509,885	30,534,120	159,600	174,110	34,083	9,400	

BRITISH AMERICA ASSURANCE COMPANY.

In Canada	550,718	53,735,734	63,354,031	228,682	235,565	35,808	None.	Total business December 31, 1911.
In other countries	1,205,488	259,128,578	215,514,271	759,972	749,984	116,514	18,259	
Totals	1,756,206	312,864,312	278,868,302	988,654	985,549	152,322	18,259	

CANADIAN FIRE INSURANCE COMPANY.

In Canada	281,695	25,222,307	29,085,357	90,742	92,305	3,637	None.	Total business December 31, 1911
In other countries	9,177	887,545	780,145	3,441	3,441	None.	None.	
Totals	290,872	26,109,852	29,865,502	94,183	95,746	3,637	None.	

FACTORIES INSURANCE COMPANY.

In Canada	211,025	43,618,537	10,523,790	97,320	91,183	7,434	None.	Total business December 31, 1911.
In other countries	None.	None.	None.	None.	2,489	None.	500	
Totals	211,025	43,618,537	10,523,790	97,320	93,672	7,434	500	

HUDSON BAY INSURANCE COMPANY.

Fire	129,856	12,288,561	9,261,873	61,531	62,055	21,810	None.	Total business December 31, 1911.
Hail	200,240	3,319,004	None.	92,000	92,187	None.	None.	
Totals	330,096	15,607,565	9,261,873	153,531	154,242	21,810	None.	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada	353,881	58,657,181	68,034,071	224,178	219,933	12,773	None.	Total business December 31, 1911.
In other countries	34,181	15,296,022	5,189,941	35,104	40,778	10,025	None.	
Totals	388,062	73,953,203	73,224,012	259,282	260,711	22,798	None.	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada	174,738	19,423,595	23,262,092	132,697	130,886	35,018	4,000	Total business December 31, 1911.
In other countries	12,049	2,207,460	472,661	11,641	9,459	4,744	None.	
Totals	186,787	21,631,055	23,734,753	144,338	140,345	39,762	4,000	

NOVA SCOTIA FIRE INSURANCE COMPANY.

In Canada	137,949	17,161,908	15,064,232	55,438	57,150	3,376	None.	Total business December 31, 1911.
In other countries	285	137,252	42,401	None.	None.	None.	None.	
Totals	138,234	17,299,160	15,106,633	55,438	57,150	3,376	None.	

OCCIDENTAL FIRE INSURANCE COMPANY.

In Canada	102,455	6,808,841	8,101,168	34,749	32,610	6,720	None.	Total business December 31, 1911.
In other countries	6,556	568,220	537,220	506	506	None.	None.	
Totals	109,011	7,377,061	8,638,388	35,255	33,116	6,720	None.	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and Other Classes of Insurance, for 1911—*Continued.*

ONTARIO FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
		$	$	$	$	$	$	
In Canada	180,976	13,870,157	17,469,525	154,427	167,882	10,299	None.	Total business December 31, 1911.
In other countries	22,979	1,014,425	560,010	11,062	10,422	1,013	None.	
Totals	203,955	14,884,582	18,029,535	165,489	178,304	11,312	None.	

PACIFIC COAST FIRE INSURANCE COMPANY.

In Canada	64,802	8,325,059	7,577,889	19,427	23,929	3,367	None.	Total business December 31, 1911.
In other countries	35,731	6,817,902	5,678,162	56,229	57,375	9,052	None.	
Totals	100,533	15,142,961	13,256,051	75,656	81,304	12,419	None.	

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada	331,161	34,536,044	27,910,716	223,298	227,617	25,888	2,250	Total business December 31, 1911.
In other countries	9,100	504,887	421,912	3,941	3,749	192	None.	
Totals	340,261	35,040,931	28,332,628	227,239	231,366	26,080	2,250	

SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

In Canada	70,601	12,612,481	9,514,156	37,170	38,464	4,634	None.	Total business December 31, 1911.
In other countries	419,648	41,653,197	34,762,330	330,811	288,677	73,692	None.	
Totals	490,249	54,265,678	44,276,486	367,981	327,141	78,326	None.	

WESTERN ASSURANCE COMPANY.

Fire	1,964,639	489,812,048	352,499,010	1,204,931	1,151,091	205,732	8,300	Total business December 31, 1911.
Marine	804,908	223,646,312	27,897,328	545,694	529,145	79,781	None.	
Inland transportation	5,055	27,195,024	133,916	1,598	1,598	None.	None.	
Totals	2,774,602	740,653,384	380,530,254	1,752,223	1,681,834	285,513	8,300	

ÆTNA INSURANCE COMPANY.

Fire	268,627	21,964,802	29,498,300	121,518	140,342	4,724	None.	In Canada December 31, 1911.
Automobile	19,793	1,162,764	804,842	26,269	25,094	75	1,100	
Totals	288,420	23,127,566	30,303,142	147,787	165,436	4,799	1,100	

UNDERWRITERS AT AMERICAN LLOYDS.

Fire	10,490	2,389,905	2,095,405	457	457	None.	None.	In Canada December 31, 1911.
Sprinkler Leakage	9,233	2,124,715	1,819,510	11,665	9,192	2,473	None.	
Totals	19,723	4,514,620	3,914,915	12,122	9,649	2,473	None.	

EMPLOYERS' LIABILITY ASSURANCE CORP. LIMITED.

Fire	95,484	11,095,118	7,805,231	29,917	20,417	9,500	None.	In Canada December 31, 1911.
Accident	101,819	15,685,450	14,878,200	38,209	35,459	7,000	None.	
Sickness	21,702	4,990,550	4,921,800	18,069	18,869	3,000	None.	
Employers' Liability	651,127	23,342,167	22,197,167	375,826	357,126	156,000	None.	
Guarantee	48,071	16,474,639	14,376,009	10,875	21,525	9,000	None.	
Totals	918,203	71,587,924	64,178,407	472,896	453,396	184,500	None.	

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

Fire	373,164	30,417,035	31,590,337	170,951	180,097	37,902	None.	In Canada December 31, 1911.
Tornado	83	36,200	75,300	None.	None.	None.	None.	
Totals	373,247	30,453,235	31,665,637	170,951	180,097	37,902	None.	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and Other Classes of Insurance, for 1911.—*Continued.*

HARTFORD FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
Fire	799,871	69,462,437	81,838,981	275,491	294,924	46,689	None.	In Canada December 31, 1911.
Inland Transportation	1,422	129,925	None.	None.	None.	None.	None.	
Tornado	288	44,100	44,100	None.	None.	None.	None.	
Sprinkler Leakage	14,479	1,802,700	1,270,250	396	496	None.	None.	
Automobile	18,016	1,038,027	795,727	5,047	4,772	275	None.	
Totals	834,076	72,477,189	83,949,058	280,934	300,192	46,964	None.	

HOME INSURANCE COMPANY.

Fire	338,553	31,718,281	35,143,391	182,273	188,558	32,051	None.	In Canada Decem 31, 1911.
Automobile	20,354	1,087,835	817,790	29,803	26,349	4,004	None.	
Tornado	132	19,250	24,750	None.	None.	None.	None.	
Totals	359,039	32,825,366	35,985,931	212,076	214,907	36,055	None.	

INSURANCE COMPANY OF NORTH AMERICA.

Fire	370,592	35,326,391	42,463,069	192,224	199,962	9,787	None.	In Canada December 31, 1911.
Automobile	43,502	2,572,932	1,853,093	76,423	71,278	5,395	None.	
Totals	414,094	37,899,323	44,316,162	268,647	271,240	15,182	None.	

LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

Fire	183,058	16,455,854	21,521,203	94,718	104,259	5,187	None.	In Canada December 31, 1911.
Accident	15,683	3,356,116	2,780,916	8,173	7,453	1,191	None.	
Sickness	7,123	.....	.....	2,883	2,936	1,086	None.	
Employers' Liability	19,918	.....	.....	8,858	5,880	3,341	None.	
Totals	225,782	19,811,970	24,302,119	114,632	120,528	10,805	None.	

QUEEN INSURANCE COMPANY OF AMERICA.

Fire	603,073	47,543,734	66,841,186	357,629	337,525	58,397	10,000	In Canada December 31, 1911.
Inland Transportation	74	575,956	None.	None.	None.	None.	None.	
Automobile	6,587	347,340	309,510	1,676	1,676	None.	None.	
Totals	609,734	48,467,030	67,150,696	359,305	339,201	58,397	10,000	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire	197,511	17,723,703	17,299,632	100,180	84,952	21,503	None.	In Canada December 31, 1911.
Tornado	206	24,540	49,180	None.	None.	None.	None.	
Sprinkler Leakage	17	2,500	2,500	None.	None.	None.	None.	
Totals	197,734	17,750,743	17,351,312	100,180	84,952	21,503	None.	

SAINT PAUL FIRE AND MARINE INSURANCE COMPANY.

Fire	151,663	11,941,508	11,440,876	93,195	84,569	15,649	None.	In Canada December 31, 1911.
Inland Transportation	164	70,532	13,800	153	138	15	None.	
Tornado	59	13,000	9,000	None.	None.	None.	None.	
Automobile	9,350	554,466	424,422	4,420	3,071	1,348	None.	
Totals	161,236	12,579,506	11,888,098	97,768	87,778	17,012	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire	259,976	23,643,330	27,855,580	132,862	138,374	17,282	8,019	In Canada December 31, 1911.
Live Stock	53,780	1,282,038	522,383	28,948	23,910	5,948	1,500	
Accident	434	124,500	109,500	None.	None.	None.	None.	
Sickness	124	.....	.....	None.	None.	None.	None.	
Employers' Liability	411	.....	.....	None.	None.	None.	None.	
Plate Glass	154	.....	.....	None.	None.	None.	None.	
Totals	314,879	25,049,868	28,487,463	161,810	162,284	23,230	9,519	

STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1911.

Companies.	Assets.	Liabilities.			Surplus of Assets over Liabilities.	Capital paid up.	Reserve of Capital. Uncalled.
		Uncarned Premiums.	Outstanding Losses.	Sundry. Total Liabilities.			
	£	£	£	£ £	£	£	£
Alliance	4,183,016	794,534	95,385	68,673 958,592	3,224,424	1,000,000	4,450,000
Atlas	1,619,708	624,700	88,826	156,305 869,831	749,877	264,000	1,936,000
Caledonian	568,176	262,888	38,430	24,100 325,418	242,758	107,500	430,000
Commercial Union	4,141,708	1,909,723	267,019	204,899 2,381,641	1,760,067	295,000	2,655,000
General Accident	635,683	75,392	.....	82,134 157,526	478,157	358,590	750,078
Guardian	2,160,154	356,468	66,015	135,843 558,326	1,601,828	1,000,000	1,000,000
Law Union and Rock	811,330	140,230	11,416	87,481 239,127	572,203	165,000	1,410,000
Liverpool and London and Globe	4,973,785	1,703,803	249,478	185,142 2,138,423	2,835,362	245,640	2,210,760
London and Lancashire Fire	3,473,509	964,265	312,459	600,398 1,877,122	1,596,387	264,125	2,377,125
London Assurance	1,686,770	396,703	54,556	26,736 477,995	1,208,775	448,275	448,275
North British	6,637,290	1,427,424	195,154	256,476 1,879,054	4,758,236	2,437,500	2,062,500
Northern	2,550,891	745,785	111,119	140,590 997,494	1,553,397	300,000	2,700,000
Norwich Union Fire	1,390,011	671,118	68,652	10,055 749,825	640,186	132,000	968,000
Phœnix of London	2,648,116	839,074	89,393	102,521 1,030,988	1,617,128	422,855	2,787,795
Provincial	119,692	13,002	1,874	245 15,121	104,571	90,000	340,000
Royal Exchange	1,672,805	478,933	83,759	66,358 629,050	1,043,755	689,220	Nil.
Royal	6,880,829	2,390,473	174,939	623,006 3,188,418	3,692,411	441,702	2,502,978
Scottish Union and National	1,344,140	424,740	61,631	83,980 570,351	773,789	300,000	4,051,400
Sun Insurance Office	3,135,579	891,147	119,943	112,730 1,123,820	2,011,759	240,000	2,160,000
Yorkshire	696,614	191,668	28,663	83,164 303,495	393,119	75,657	924,343
Totals	51,329,806	15,302,070	2,118,711	3,050,836 20,471,617	30,858,189	9,277,064	36,164,254

TABLE 1.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire and other Insurance.

CANADIAN COMPANIES—ASSETS—1911.

Companies.	Real Estate	Loans on Real Estate.	Bonds and Debentures.	Stocks.	Agents' Balances & Premiums Out-standing.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts	$ cts.	$ cts.	
Acadia Fire	16,894 00	37,000 00	119,690 00	428,742 89	14,613 92	19,837 94	210 00	30,012 50	667,001 25	Fire.
Anglo-American	None.	2,100 00	125,017 37	55,000 00	29,718 34	60,516 97	811 01	53,094 01	326,257 70	"
British America	178,189 38	4,200 00	1,359,080 64	110,575 37	184,618 89	127,477 28	22,558 39	17,612 31	2,004,312 26	"
Canada National	337,889 35	None.	55,000 00	48,313 70	8,491 87	143,539 25	7,721 08	3,521 23	604,476 48	"
Canadian Fire	None.	547,000 00	220,000 00	None.	41,890 05	124,990 09	998 58	7,780 45	942,659 17	"
Central Canada Manufacturers	None.	None.	56,160 00	None.	12,910 19	13,637 62	450 00	2,378 29	*85,536 10	"
Dominion Fire	None.	None.	136,533 90	4,872 80	28,311 14	21,466 32	2,051 90	29,235 05	222,471 11	"
Equity Fire	None.	233 59	87,725 01	2,062 50	25,466 83	20,329 86	515 50	75,068 52	211,401 81	"
Factories Insurance Co.	None.	None.	57,918 70	None.	189,110 72	107,608 77	203 31	7,183 95	362,025 45	"
Hudson Bay	77,765 39	69,123 05	66,939 49	None.	23,135 91	56,212 40	1,625 45	7,848 77	302,650 46	Fire and hail.
London Mutual	50,000 00	90,641 50	236,214 08	33,731 92	25,160 80	78,446 30	5,541 62	66,467 46	‡586,203 68	Fire.
Manitoba Assurance Co	None.	None.	592,664 00	None.	35,107 62	36,020 32	3,185 16	5,263 19	672,240 29	"
Mercantile Fire	None.	None.	341,534 75	None.	28,492 33	35,276 71	3,741 99	11,685 69	420,731 47	"
Montreal-Canada Fire	None.	12,000 00	117,215 64	15,000 00	20,974 45	14,566 36	921 27	33,931 93	214,609 65	"
North Empire Fire	None.	60,001 65	69,111 74	None.	8,477 40	19,068 98	3,301 73	2,579 02	162,540 52	"
Nova Scotia Fire	20,000 00	None.	98,627 60	110,980 36	24,917 20	28,659 02	521 67	28,193 75	311,899 60	"
Occidental Fire	5,859 84	88,869 43	60,800 00	None.	46,238 54	62,229 84	6,021 25	12,214 10	282,233 00	"
Ontario Fire	None.	38,525 00	69,663 80	6,250 00	13,516 94	11,637 19	1,249 65	22,388 95	163,231 53	"
Ottawa Assurance Co.	None.	None.	58,451 20	None.	2,483 88	64,583 09	443 33	162 00	126,123 50	"
Pacific Coast Fire	38,050 50	97,996 57	303,901 80	36,008 03	3,149 25	69,513 45	11,793 93	76,666 91	637,080 44	"
Quebec Fire	81,437 34	None.	273,512 20	104,378 81	29,210 42	71,565 91	3,862 67	878 52	564,845 87	"
Rimouski	25,000 00	None.	75,000 00	None.	32,505 85	157,731 46	166 66	22,687 51	313,091 48	"
Sovereign Fire	None.	2,700 00	557,118 30	None.	94,574 52	27,078 03	5,997 16	54,942 28	742,410 29	"
Western	136,000 00	None.	1,696,363 32	544,312 79	602,418 16	105,528 01	22,697 58	63,483 38	3,170,803 24	Fire, Marine and Inland Transportation.
Totals	967,085 80	1,050,390 79	6,834,243 54	1,500,229 17	1,525,495 22	1,477,521 17	106,590 89	635,279 77	14,096,836 35	

*Not Including $154,044.78 premium notes which are treated as contingent assets only.
‡Not including $325,044.76 premium notes which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1911.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up in cash.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	17,993 23	80,656 55	6,915 48	105,565 26	561,435 99	400,000 00	Fire.
Anglo-American	43,482 53	157,381 79	18,786 68	219,651 00	106,606 70	110,828 00	"
British America	170,580 77	1,094,941 75	29,473 35	1,294,995 87	709,316 39	†1,399,029 79	"
Canada National	5 01	18,254 84	2,779 99	21,039 84	583,436 64	380,044 13	"
Canadian Fire	3,637 00	195,619 35	10,195 80	209,452 15	733,207 02	‡500,000 00	"
Central Canada Manufacturers	9,056 34	21,378 00	27,308 78	57,743 12	27,792 98	*c* 25,618 08	"
Dominion Fire	2,487 72	158,785 35	11,976 39	173,249 46	49,221 65	208,007 00	"
Equity Fire	5,809 29	150,788 00	9,235 23	165,832 52	45,569 29	104,422 50	"
Factories Insurance Co	7,934 00	157,133 87	99,371 26	264,439 13	97,586 32	100,000 00	"
Hudson Bay	21,809 96	65,806 48	25,072 37	112,688 81	189,961 65	150,620 00	Fire and Hail.
London Mutual	22,798 07	278,310 28	19,997 72	321,106 07	265,097 61	17,500 00	Fire.
Manitoba Assurance Co	20,965 82	201,605 50	16,102,33	238,673 65	433,566 64	100,000 00	"
Mercantile Fire	4,936 97	116,190 80	None.	121,127 77	299,603 70	50,000 00	"
Montreal-Canada Fire	43,761 98	121,475 42	5,060 10	170,297 50	44,312 15	39,490 00	"
North Empire Fire	576 92	25,524 52	13,115 77	39,217 21	123,323 31	117,162 95	"
Nova Scotia Fire	3,376 45	99,473 13	52,925 03	155,774 61	156,124 99	100,800 00	"
Occidental Fire	6,719 76	73,715 17	2,364 03	82,798 96	199,434 04	135,555 39	"
Ontario Fire	11,311 87	106,838 09	11,313 44	129,463 40	33,768 13	87,225 00	"

Ottawa Assurance Co.	None.	251 52	2,333 76	2,585 28	123,538 22	*a* 125,000 00	"
Pacific Coast Fire	12,418 99	66,906 87	67,264 16	146,590 02	490,490 42	429,072 66	"
Quebec Fire	2,894 84	118,236 34	None.	121,131 18	443,714 69	125,000 00	"
Rimouski	28,329 77	167,917 33	17,709 96	213,957 06	99,134 42	100,000 00	"
Sovereign Fire	78,325 38	218,625 55	40,414 46	337,365 39	405,044 90	504,888 00	"
Western	293,813 15	1,491,946 64	37,337 70	1,823,097 49	1,347,705 75	*b*2,484,625 65	Fire, Marine and Inland Transportation.
Totals	813,025 82	5,187,763 14	527,053 79	6,527,842 75	7,568,993 60	7,794,889 15	

†In December, 1906, the capital stock of this Company, which was formerly $1,000,000 was further increased by an issue of $550,000 7 per cent preference stock subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡The Capital stock of this Company which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 83 of the Statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to $500,000. An additional $250,000 was paid in out of surplus in 1909, making the capital fully paid up.

a $150,000 was paid into the capital stock of this Company during the year 1904, and under the previsions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid up capital to $125,000. The subscribed capital was reduced from $500,000 to $250,000, at which it now stands.

b In December, 1906, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000, fully subscribed.

c Deposit capital.

TABLE III.—Showing the Assets in Canada of British, American and of Insurance

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1, 1892	None.	None.	303,485 06
Atlas	March 7, 1887	None.	None.	372,649 62
Caledonian	February, 1883	None.	None.	366,101 13
Commercial Union	September 11, 1863	325,000 00	61,550 00	964,206 47
Employers' Liability	October 24, 1894	None.	None.	650,678 00
General Accident, Fire and Life	July 13, 1908	None.	None.	234,799 70
Guardian	May 1, 1869	400,000 00	None.	719,053 13
Law Union and Rock	April 1, 1899	12,000 00	7,331,343 93	241,549 57
Liverpool and London and Globe	June 4, 1851	450,000 00	1,645,100 00	1,161,889 00
London and Lancashire Fire	April 1, 1880	None.	None.	521,621 78
London Assurance	March 1, 1862	None.	None.	212,923 00
North British and Mercantile	1862	189,000 00	4,110,308 26	2,340,474 19
Northern	1867	None.	None.	456,441 59
Norwich Union Fire	April 1, 1880	80,000 00	None.	500,952 34
Phœnix, of London	1804	None.	None.	801,723 73
Provincial	December 19, 1910	None.	None.	102,988 40
Royal	1851	525,000 00	589,250 00	1,469,071 30
Royal Exchange	November 3, 1910	75,000 00	24,450 00	168,885 00
Scottish Union and National	February 25, 1882	None.	541,339 20	326,310 38
Sun Insurance Office	June 3, 1892	45,850 00	None.	400,901 60
Yorkshire	January 16, 1907	295,000 00	1,449,650 00	356,546 66
Totals		2,396,850 00	15,752,991 39	12,673,251 65

AMERICAN

Ætna Insurance Co	1821	None.	None.	256,975 07
American Lloyds	December 1, 1910	None.	None.	75,362 50
Connecticut Fire	June 28, 1886	None.	None.	123,000 00
Continental	August 31, 1910	None.	None.	54,424 11
Fidelity-Phenix	April 11, 1910	None.	None.	270,449 00
German American	December 7, 1904	None.	None.	278,427 00
Hartford Fire	November, 1836	None.	None.	583,363 21
Home Fire	January 1, 1902	None.	None.	389,820 00
Insurance Co. of North America	October 16, 1889	None.	None.	300,007 33
Lumber Insurance Co.	October 8, 1906	None.	None.	100,580 00
National Fire	August 3, 1908	None.	None.	283,000 00
National Union Fire	August 12, 1911	None.	None.	54,230 33
Phœnix, of Hartford	May 20, 1890	None.	None.	291,070 00
Queen, of America	November 2, 1891	None.	None.	561,741 26
Springfield Fire and Marine	November 5, 1908	None.	None.	184,700 00
Saint Paul Fire and Marine	September 14, 1907	None.	None.	165,580 00
L'Union, Paris, France	April 11, 1911	None.	None.	55,295 00
Totals		None.	None.	4,028,024 81

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Other Companies doing business of Fire Insurance or of Fire and Other Classes in Canada.

ASSETS IN CANADA—1911.

Stocks	Agents' Balances and Premiums Outstanding	Cash on hand and in Banks	Interest Due and Accrued	Other Assets	Total Assets in Canada	Nature of Business
$ cts	$ cts	$ cts	$ cts	$ cts	$ cts	
None	14,360 19	17,490 30	None.	None.	335,335 55	Fire
None	35,482 42	25,051 90	2,897 54	5,000 00	441,081 48	"
None.	30,627 67	41,728 39	None.	7,400 00	445,857 19	"
None.	121,570,60	209,373,93	1,063 44	23,111 54	1,705,875 98	"
None.	204,747,82	18,354 42	None.	750 00	874,530 24	Fire, Accident, Sickness
None.	29,122 85	54,278 47	5,328 54	5,515 64	329,045 20	Fire [and Guarantee
None.	82,933 80	115,137 55	11,219 17	None.	1,328,343 65	"
None.	19,212 32	49,212 55	235,194 25	7,357 48	7,895,870 10	Fire, Accident and Sick-
None.	88,973 56	119,373 35	17,888 58	9,751 45	3,492,975 91	Fire and Life [ness
None.	58,463 80	106,394 69	4,018 32	None.	690,498 59	Fire
None.	26,152 76	14,957 79	None.	None.	254,033 55	Fire and Life
None.	94,645 75	137,451 48	97,806 99	144,886 46	7,114,573 13	" "
None.	36,986 96	35,859 21	None.	9,000 00	538,287 76	Fire
None.	58,446 98	131,745 06	None.	5,000 00	776,144 38	"
None.	27,021 50	18,712 29	11,595 18	13,987 50	873,040 20	"
None.	2,514 23	13,637 21	None.	1,091 87	120,231 71	"
None.	178,234 06	113,218 39	19,555 58	63,519 75	2,957,849 08	Fire and Life
None.	24,047 10	25,997 75	163 00	5,310 17	323,853 02	Fire
67,500 00	30,677 37	31,288 63	1,763 33	None.	998,878 91	"
None.	49,138 71	24,151 60	None.	9,950 99	529,992 90	"
None.	22,023 37	43,356 24	4,605 26	7,758 33	2,178,939 86	Fire, Aceident, Siekness, Plate Glass and Live Stock
67,500 00	1,235,383 82	1,346,771 20	413,099 18	319,391 18	34,205,238 42	

AND OTHER COMPANIES.

None.	16,254 11	None.	None.	None.	273,229 18	Fire and Automobile
None.	2,920 28	None.	1,463 00	None.	79,745 78	Fire and Sprinkler Leakage.
None.	15,113 63	None.	641 67	None.	138,755 30	Fire.
None.	20,518 34	None.	None.	6,850 70	81,793 15	"
None.	61,578 09	None.	None.	None.	332,027 09	Fire and Tornado.
None.	45,540 49	31,931 75	5,048 50	None.	360,947 74	Fire.
48,400 00	111,456 27	49,466 32	10,398 35	1,662 33	804,746 48	Fire, Automobile, Inland Transportation, Sprinkler Leakage and Tornado.
None.	38,651 71	None.	None.	None.	428,471 71	Fire, Tornado and Automobile.
None.	32,968 69	87,584 47	2,069 88	None.	422,630 37	Fire and Automobile.
None.	23,795 77	4,666 69	1,872 50	166 50	131,081 46	Fire.
None.	42,788 34	None.	None.	None.	325,788 34	"
None.	9,850 23	None.	1,130 83	None.	65,211 39	"
92,475 00	43,005 50	18,335 77	2,941 62	5,587 28	453,415 17	"
None.	47,217 15	28,804 32	6,703 19	3,000 00	647,465 92	Fire, Automobile and Inland Transportation.
147,000 00	29,138 40	None.	2,419 12	None.	363,257 52	Fire, Sprinkler Leakage and Tornado.
None.	16,508 81	36 05	2,071 67	None.	184,196 53	Fire, Automobile, Inland Transportation and Tornado.
None.	16,957 23	3,465 36	None.	5,138 64	80,856 23	Fire.
287,875 00	574,263 04	224,290 73	36,760 33	22,405 45	5,173,619 36	

TABLE IV.—Showing the Liabilities in Canada of British, American and Other Companies doing business of Fire Insurance or of Fire and Other Insurance in Canada, for the Year 1911.

BRITISH COMPANIES—LIABILITIES IN CANADA—1911.

Companies.	Unsettled Losses. (Fire)	Reserve of Unearned Premiums. (Fire)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	7,761 00	126,236 58	.....	None.	133,997 58	*e* 201,337 97	Fire.
Atlas	20,486 17	276,512 43	.....	None.	296,998 60	*e* 144,082 88	"
Caledonian	20,355 53	239,683 24	.....	None.	260,038 77	*e* 185,818 42	"
Commercial Union	56,886 05	695,012 81	.....	None.	751,898 86	*e* 953,977 12	"
Employers' Liability	9,500 00	44,307 38	513,427 29	None.	567,234 67	*e* 307,295 57	Fire, Accident, Sickness & Guarantee.
General Accident, Fire and Life	21,635 57	129,633 20	.....	1,495 26	152,764 03	*e* 176,281 17	Fire.
Guardian	36,199 31	435,848 86	.....	None.	472,048 17	*e* 856,295 48	"
Law Union and Rock	5,187 41	115,778 16	22,885 84	None.	143,851 41	*e* 7,752,018 69	Fire, Accident & Sickness.
Liverpool and London and Globe	45,426 10	782,293 47	78,948 44	15,397 98	922,065 99	*e* 2,570,909 95	Fire and Life.
London and Lancashire Fire	27,835 90	350,314 86	.....	None.	378,150 76	*e* 312,347 83	Fire.
London Assurance	12,354 00	136,574 35	13,082 00	None.	162,010 35	*e* 92,023 20	Fire and Life.
North British and Mercantile	36,001 03	511,691 72	401,627 36	14,175 91	963,496 02	*e* 6,151,077 11	"
Northern	26,532 37	334,154 69	.....	None.	360,687 06	*e* 177,600 70	Fire.
Norwich Union Fire	27,212 69	415,654 43	.....	None.	442,867 12	*e* 333,277 26	"
Phœnix, of London	70,076 68	594,997 05	.....	None.	665,073 73	*e* 207,966 47	"
Provincial	None.	9,128 21	.....	10,351 89	19,480 10	*e* 100,751 61	"
Royal	104,060 00	793,249 42	698,981 44	14,007 92	1,610,298 78	*e* 1,347,550 30	Fire and Life.
Royal Exchange	19,500 00	103,082 20	.....	None.	122,582 20	*e* 201,270 82	Fire.
Scottish Union and National	9,830 00	189,469 50	.....	1,730 00	201,029 50	*e* 797,849 41	"
Sun Insurance Office	21,745 89	250,701 30	.....	None.	272,447 19	*e* 257,545 71	"
Yorkshire	25,301 00	148,030 64	22,775 15	None.	196,106 79	*e* 1,982,833 07	Fire, Accident, Sickness, Plate Glass and Live-Stock.
Totals	603,886 70	6,682,354 50	1,751,727 52	57,158 96	9,095,127 68	*e* 25,110,110 74	

TABLE IV.—Showing the Liabilities in Canada of British, American and Other Companies doing business of Fire Insurance or of Fire and Other Insurance in Canada, for the Year 1911—*Concluded.*

AMERICAN AND OTHER COMPANIES—LIABILITIES IN CANADA—1911.

Companies.	Unsettled Losses. (Fire)	Reserve of Unearned Premiums. (Fire)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reserve.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna	4,723 77	156,536 86	9,365 18	None.	170,625 81	*e* 102,603 37	Fire and Automobile.
American Lloyds	None.	4,427 87	6,329 34	540 29	11,297 50	*e* 68,448 28	Fire and Sprinkler Leakage
Connecticut Fire	2,997 83	69,363 94	.....	None.	72,361 77	*e* 66,393 53	Fire.
Continental	29,241 36	97,224 11	.....	None.	126,465 47	*d* 44,672 32	"
Fidelity-Phenix	37,901 61	180,216 86	395 43	None.	218,513 90	*e* 113,513 19	Fire and Tornado.
German American	33,743 98	181,761 97	.....	1,634 73	217,140 68	*e* 143,807 06	Fire.
Hartford Fire	46,689 46	432,643 00	17,731 92	None.	497,064 38	*e* 307,682 10	Fire, Automobile, Inland Transportation, Sprinkler Leakage and Tornado.
Home Fire	32,050 89	191,567 67	11,325 22	None.	234,943 78	*e* 193,527 93	Fire, Tornado and Automobile.
Insurance Co. of North America	9,787 00	207,525 99	22,680 03	None.	239,993 02	*e* 182,637 35	Fire and Automobile.
Lumber Insurance	35,919 57	60,009 40	None.	1,640 00	97,568 97	*e* 33,512 49	Fire.
National Fire	7,706 09	143,684 74	None.	None.	151,390 83	*e* 174,397 51	"
National Union Fire	6,668 02	35,267 84	None.	1,094 89	43,030 75	*e* 22,180 64	"
Phœnix, of Hartford	24,384 20	190,153 37	None.	8,381 86	222,919 43	*e* 230,495 74	"
Queen, of America	68,397 00	370,183 97	2,978 34	6,070 08	447,629 39	*e* 199,836 53	Fire, Auto.&Inland Transportation.
Springfield Fire and Marine	21,503 27	99,776 91	163,50	2,028 73	123,472 41	*e* 239,785 11	Fire, Sprinkler Leakage & Tornado.
Saint Paul Fire and Marine	15,649 24	75,856 89	5,085 19	2,500 00	99,091 32	*e* 85,105 21	Fire, Automobile, Inland Transportation & Tornado.
L'Union, Paris, France	871,36	19,912 98	None.	1,675 52	22,459 86	*e* 58,396 37	Fire.
Totals	378,234 65	2,516,114 37	76,054 15	25,566 10	2,995,969 27	*e* 2,177,650 09	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Com-
Expenditure in Canada of British, American and Other Com-

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income	Received on Account of Capital Stock, not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	131,933 32	29,859 16	7,023 74	168,816 22	100,000 00
Anglo-American	238,630 66	14,702 76	None.	253,333 42	10,420 00
British America	1,756,205 66	54,156 35	4,804 31	1,815,166 32	None.
Canada National	24,898 47	13,779 69	279,515 00	318,193 16	380,044 13
Canadian Fire	290,872 25	38,629 06	None.	329,501 31	None.
Central Canada Manufacturers	55,615 04	695 39	3,581 73	59,892 16	None.
Dominion Fire	277,750 83	5,406 57	125 06	283,282 46	38,762 01
Equity Fire	242,858 62	8,904 86	160 00	251,923 48	3,540 00
Factories Insurance	211,025 18	2,467 22	None.	213,492 40	None.
Hudson Bay	330,095 56	5,363 82	23,642 50	359,101 88	48,940 00
London Mutual	388,061 84	17,502 53	5,275 35	410,839 72	None.
Manitoba Assurance	333,577 63	27,784 22	None.	361,361 85	None.
Mercantile Fire	186,781 51	12,998 14	72 31	199,851 96	None.
Montreal-Canada Fire	186,787 33	7,476 41	None.	194,263 74	None.
North Empire Fire	61,181 63	5,804 45	None.	66,986 08	10,247 95
Nova Scotia Fire	138,233 92	9,337 85	1,315 93	148,887 70	None.
Occidental Fire	109,011 28	8,303 73	None.	117,315 01	10,142 87
Ontario Fire	203,955 15	3,200 59	None.	207,155 74	77,480 00
Ottawa Assurance	20,365 72	3,720 15	3 76	24,089 63	21,966 66
Pacific Coast Fire	100,533 31	47,384 88	44,927 57	192,845 76	119,547 71
Quebec Fire	190,815 64	15,942 50	2,575 00	209,333 14	None.
Rimouski	340,261 19	4,794 21	1,169,75	346,225 15	47,496 91
Sovereign Fire	490,249 34	23,842 35	1,841 00	515,932 69	1,750 00
Western	2,774,601 63	76,159 79	5,453 16	2,856,214 58	None.
Totals	9,084,302 71	438,216 68	381,486 17	9,904,005 56	870,338 24

panies doing Fire, Marine and Other Insurance, and the Cash Income and panies transacting the business of Fire and Other Insurance.

AND EXPENDITURE, 1911.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid. — *d* The Reverse	*e* Excess of Income over Expenditure. — *d* The Reverse	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
95,257 11	50,195 91	118,000 00	263,453 02	*e* 36,676 21	*d* 94,636 80	Fire.
174,110 37	85,497 14	6,024 48	265,631 99	*e* 64,520 29	*d* 12,298 57	"
988,512 54	661,235 39	57,750 00	1,707,497 93	*e* 767,693 12	*e* 107,668 39	"
367 04	113,127 95	None.	113,494 99	*e* 24,531 43	*e* 204,698 17	"
95,746 21	84,297 62	40,000 00	220,043 83	*e* 195,126 04	*e* 109,457 48	"
39,389 88	12,225 94	None.	51,615 82	*e* 16,225 16	*e* 8,276 34	"
155,291 61	116,867 05	None.	272,158 66	*e* 122,459 22	*e* 11,123 80	"
117,140 80	96,494 42	None.	213,635 22	*e* 125,717 82	*e* 38,288 26	"
93,671 56	61,716 94	None.	155,418 50	*e* 117,353 62	*e* 58,073 90	"
154,241 69	160,216 50	7,080 45	321,538 64	*e* 175,853 87	*e* 37,563 24	Fire and Hail.
260,711 28	155,360 62	20,000 00	436,071 90	*e* 127,350 56	*d* 25,232 18	Fire.
198,471 83	103,682 92	5,000 00	307,154 75	*e* 135,105 80	*e* 54,207 10	"
101,536 51	61,584 57	12,500 00	175,621 08	*e* 85,245 00	*e* 24,230 88	"
140,344 81	79,985 55	2,369 40	222,699 76	*e* 46,442 52	*d* 28,436 02	"
28,296 16	18,431 88	None.	46,728 04	*e* 32,885 47	*e* 20,258 04	"
57,150 37	57,327 30	6,048 00	120,525 67	*e* 81,083 55	*e* 28,362 03	"
33,115 54	44,080 45	12,627 98	89,823 97	*e* 75,895 74	*e* 27,491 04	"
178,304 31	82,537 88	None.	260,842 19	*e* 25,650 84	*d* 53,686 45	"
−22,736 50	959 19	None.	−21,777 31	*e* 43,102 22	*e* 45,866 94	"
81,303 83	75,739 62	32,021 26	189,064 71	*e* 19,229 48	*e* 3,781 05	"
88,408 55	66,002 39	None.	154,410 94	*e* 102,407 09	*e* 54,922 20	"
231 366 28	138,232 41	None.	369,598 69	*e* 108,894 91	*d* 23,373 54	"
327,141 46	229,726 61	None.	556,868 07	*e* 163,107 88	*d* 40,935 38	"
1,681,834 01	1,011,122 28	105,000 00	2,797,956 29	*e* 1,092,767 62	*e* 58,258 29	Fire, Marine and Inland Transportation.
5,298,977 25	3,566,678 53	424,421 57	9,290,077 35	*e* 3,785,325 46	*e* 613,928 21	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Com- Expenditure in Canada of British, American and Other Com-

BRITISH

Companies.	Net cash for Premiums. (Fire).	Interest and Dividends on Stock, &c.	Sundry. (Fire).	Total Cash Income (Fire).	Income from Branches other than Life or Fire.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Alliance	199,725 94	None.	40 00	199,765 94	.....
Atlas	459,899 46	13,853 03	210 80	473,963 29	.....
Caledonian	388,129 56	15,667 28	None.	403,796 84	.....
Commercial Union	1,233,649 53	42,858 69	18,655 79	1,295,164 01	.....
Employers' Liability	95,484 06	None.	None.	95,484 06	822,719 00
General Accident Fire and Life	253,073 20	11,325 60	27 00	264,425 80	.....
Guardian	752,341 57	34,321 28	18,710 92	805,373 77	.....
Law Union and Rock	183,057 82	390,817 22	None.	573,875 04	42,724
Liverpool and London and Globe	1,299,798 97	112,106 58	22,020 93	1,433,926 48	.....
London and Lancashire Fire	555,641 87	19,995 69	257 93	575,895 49	.....
London Assurance	232,947 96	8,383 32	None.	241,331 28	.....
North British and Mercantile	839,614 64	284,739 82	7,443 52	1,131,797 98	.....
Northern	564,134 80	17,385 27	None.	581,520 07	.....
Norwich Union Fire	723,990 41	22,620 80	4,748 73	751,359 94	.....
Phœnix of London	1,055,568 59	31,951 94	None.	1,087,520 53	.....
Provincial	18,524 67	None.	None.	18,524 67	.....
Royal	1,193,833 40	59,726 51	25,515 22	1,279,075 13	.....
Royal Exchange	213,465 59	1,438 63	1,438 33	216,342 55	.....
Scottish Union and National	294,002 66	171,326 20	None.	465,328 86	.....
Sun Insurance Office	388,830 95	499 49	2,113 78	391,444 22	.....
Yorkshire	259,975 89	69,203 95	5,642 31	334,822 15	54,902 56
Totals	11,205,691 54	1,308,221 30	106,825 26	12,620,738 10	920,345 86

AMERICAN AND

Ætna	268,626 82	9,061 70	None.	277,688 52	19,792 85
American Lloyds	10,489 82	2,926 00	None.	13,415 82	9,232 98
Connecticut Fire	112,370 78	4,375 00	None.	116,745 78	.....
Continental	203,712 28	2,120 00	None.	205,832 28	.....
Fidelity-Phenix	373,163 67	9,396 71	None.	382,560 38	82 55
German American	338,811 10	6,618 75	None.	345,429 85	.....
Hartford Fire	799,871 20	29,140 35	None.	829,011 55	35,444 86
Home Fire	338,552 67	16,303 32	None.	354,855 99	20,485 95
Insurance Co. of North America	370,591 90	11,827 08	None.	382,418 98	43,502 38
Lumber Insurance	173,680 96	3,745 00	None.	177 425 96	.....
National Fire	300,840 41	None.	None.	300,840 41	.....
National Union Fire	64,183 35	140 00	None.	64,323 35	.....
Phœnix of Hartford	310,387 50	16,766 26	None.	327,153 76	.....
Queen, of America	603,072 87	21,349 88	None.	624,422 75	6,661 06
Springfield Fire and Marine	197,511 34	13,137 50	None.	210,648 84	233 30
St. Paul Fire and Marine	151,663 36	5,690 00	None.	157,353 36	9,573 24
L'Union, Paris, France	24,890 36	None.	None.	24,890 36	.....
Totals	4,642,420 39	152,597 55	None.	4,795,017 94	145,009 17

panies doing Fire, Marine and Other Insurance, and the Cash Income and panies transacting the business of Fire and Other Insurance—*Concluded.*

COMPANIES.

Paid for Losses (Fire).	General Expenses. (Fire).	Total Cash Expenditure. (Fire).	Expenditure on account of Branches other than (Fire or Life.)	*e* Excess of Premiums over Losses paid. (Fire). *d* The Reverse	*e* Excess of Income over Expenditure (Fire). *d* The Reverse	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
106,771 60	63,281 66	170,053 26	172 60	*e* 92,954 34	*c* 29,712 68	Fire.
311,967 42	147,553 85	459,521 27	.....	*e* 147,932 04	*e* 14,442 02	"
223,742 73	117,724 77	341,467 50	.....	*e* 164,386 83	*e* 62,329 34	"
696,994 14	369,870 34	1,066,864 48	.....	*e* 536,655 39	*e* 228,299 53	"
20,416 78	35,160 34	55,577 12	683,821 36	*e* 75,067 28	*e* 39,906 94	Fire, Accident, Sickness & Guarantee.
182,796 69	79,004 75	261,801 44	.....	*e* 70,276 51	*e* 2,624 36	Fire.
476,700 36	225,248 00	701,948 36	.....	*e* 275,641 21	*e* 103,425 41	"
104,259 21	55,234 85	159,494 06	37,963 48	*e* 78,798 61	*e* 414,380 98	Fire, Accident and Sickness.
749,733 83	346,448 76	1,096,182 59	.....	*e* 550,065 14	*e* 337,743 89	Fire and Life.
360,855 99	176,601 23	537,457 22	.....	*e* 194,785 88	*e* 38,438 27	Fire.
89,846 13	73,974 03	163,820 16	.....	*e* 143,101 83	*e* 77,511 12	Fire and Life.
508,612 90	247,127 99	755,740 89	.....	*e* 331 001 74	*e* 376,057 09	" "
260,730 48	170,269 59	431,000 07	.....	*e* 303,404 32	*e* 150,520 00	Fire.
362,260 78	234,071 85	596,332 63	.....	*e* 361,729 63	*e* 155,027 31	"
532,836 06	290,860 11	823,696 17	.....	*e* 522,732 53	*e* 263,824 36	"
1,702 26	3,185 20	4,887 46	.....	*e* 16,822 41	*e* 13,637 21	"
600,006 46	367,120 50	967,126 96	.....	*e* 593,826 94	*e* 311,948 17	Fire and Life.
66,393 44	66,457 08	132,850 52	.....	*e* 147,072 15	*e* 83,492 03	Fire.
151,712 68	93,986 32	245,699 00	.....	*e* 142,289 98	*e* 219,629 86	"
235,174 80	120,766 35	355,941 15	.....	*e* 153,656 15	*e* 35,503 07	"
138,374 07	77,348 66	215,722 73	43,812 34	*e* 121,601 82	*e* 119,099 42	Fire, Accident, Sickness, Plate Glass, and Live Stock.
6,181,888 81	3,361,296 23	9,543,185 04	765,769 78	*e* 5,023,802 73	*e* 3,077,553 06	

OTHER COMPANIES.

140,342 27	69,739 64	210,081 91	29,206 32	*e* 128,284 55	*e* 67,606 61	Fire and Automobile
457 10	2,965 00	3,422 10	12,028 90	*e* 10,032 72	*e* 9,993 72	Fire and Sprinkler Leakage.
76,672 01	27,782 33	104,454 34	.....	*e* 35,698 77	*e* 12,291 44	Fire.
56,862 14	61,466 92	118,329 06	.....	*e* 146,850 14	*e* 87,503 22	"
180,096 84	82,406 11	262,502 95	65 50	*e* 193,066 83	*e* 120,057 43	Fire and Tornado.
133,541 94	95,494 87	229,036 81	.....	*e* 205,269 16	*e* 116,393 04	Fire.
294,923 80	225,356 87	520,280 67	12,308 60	*e* 504,947 40	*e* 308,730 88	Fire, Automobile, Inland Transportation, Sprinkler Leakage, and Tornado.
188,557 91	83,598 49	272,156 40	29,571 60	*e* 149,994 76	*c* 82,699 59	Fire, Tornado and Automobile.
199,962 02	96,197 28	296,159 30	81,871 55	*e* 170,629 88	*e* 86,259 68	Fire & Automobile.
110,580 57	32,405 05	142,985 62	.....	*e* 63,100 39	*e* 34,440 34	Fire.
135,614 43	88,438 07	224,052 50	.....	*e* 165,225 98	*e* 76,787 91	Fire and Tornado.
17,609 77	18,213 56	35,823 33	.....	*e* 46,573 58	*e* 28,500 02	Fire.
184,186 52	100,407 44	284,593 96	.....	*e* 126,200 98	*e* 42,559 80	"
337,525 00	179,908 76	517,433 76	4,674 50	*e* 265,547 87	*e* 106,988 99	Fire, Automobile & Inland Transportation.
84,952 49	63,070 04	148,022 53	55 82	*e* 112,558 85	*e* 62,626 31	Fire, Sprinkler Leakage, and Tornado
84,569 11	36,188 24	120,757 35	5,191 87	*e* 67,094 25	*e* 36,596 01	Fire, Automobile, Inland Transportation and Tornado.
9,426 92	24,449 45	33,876 37	.....	*e* 15,463 44	*d* 8,986 01	Fire.
2,235,880 84	1,288,088 12	3,523,968 96	174,974 66	*e* 2,406,539 55	*e* 1,271,048 98	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Fire and Other Insurance during 1911; also the Rates of the Premiums charged per cent of Amounts insured and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Prem'ms received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies.						$	$ cts.		$	$ cts.	
Acadia Fire	Fire	72·20	38·04	89·44	156·06	18,925,860	252,183 58	1·33	13,914,476	667,001 25	4·79
Anglo-American	"	72·96	35·83	2·52	104·85	28,509,885	404,264 42	1·42	30,534,120	326,257 70	1·07
British America	"	56·29	37·65	3·29	94·07	312,864,312	2,482,619 75	·79	278,868,302	2,004,312 26	·72
Canada National	"	1·47	45·44	.....	35·67	2,389,335	39,034 99	1·63	1,853,539	604,476 48	32·61
Canadian Fire	"	32·92	28·98	13·75	66·78	26,109,852	446,111 86	1·71	29,865,502	942,659 17	3·16
Central Canada Manufacturers	"	70·83	21·98	.....	86·18	9,576,699	120,209 64	1·26	4,371,423	85,536 10	1·96
Dominion Fire	"	55·91	42·08	.....	96·07	26,099,309	361,270 09	1·38	28,338,769	222,471 11	·79
Equity Fire	"	48·23	39·73	.....	84·80	24,383,682	334,288 05	1·37	30,968,625	211,401 81	·68
Factories Insurance	"	44·39	29·26	.....	72·80	43,618,537	716,204 75	1·64	10,523,790	362,025 45	3·44
Hudson Bay	Fire and Hail	46·73	48·54	2·15	89·54	15,607,565	380,720 53	2·44	9,261,873	302,650 46	3·27
London Mutual	Fire	67·18	40·04	5·15	106·14	73,953,203	769,956 66	1.04	73,224,012	586,203 68	·80
Manitoba Assurance	"	59·50	31·08	1·50	85·00	36,951,142	520,172 31	1·41	32,847,976	672,240 29	2·05
Mercantile Fire	"	54·36	32·97	6·70	94·02	17,452,470	238,462 17	1·37	22,189,996	420,731 47	1·90
Montreal-Canada Fire	"	75·14	42·82	1·27	114·64	21,631,055	300,108 66	1·39	23,734,753	214,609 65	·90
North Empire Fire	"	46·25	30·13	.....	69·76	4,464,585	99,168 65	2·22	4,881,724	162,540 52	3·33
Nova Scotia Fire	"	41·34	41·47	4·38	80·95	17,299,160	275,134 34	1·59	15,106,633	311,899 60	2·06
Occidental Fire	"	30·38	40·44	55·44	76·57	7,377,061	156,149 34	2·12	8,638,388	282,233 00	3·27
Ontario Fire	"	87·42	40·47	.....	125·92	14,884,582	240,497 82	1·62	18,029 535	163,231 53	·91
Ottawa Assurance	"	.....	.....	.....	.....	250,974	4,173 57	.....	21,847	126,123 50	.....
Pacific Coast Fire	"	80·87	75·34	31·85	98·04	15,142,961	182,965 74	1·21	13,256,051	637,080 44	4·81
Quebec Fire	"	46·33	34·59	.....	73·76	21,539,855	237,863 88	1·10	24,675,784	564,845 87	2·29
Rimouski	"	68·00	40·63	.....	106·75	35,040,931	552,868 27	1·58	28,332,628	313,091 48	1·11
Sovereign Fire	"	66·73	46·86	.....	107·93	54,265,678	908,643 67	1·67	44,276,486	742,410 29	1·68
Western	Fire, Marine and Inland Transportation	60·62	36·44	3·78	97·96	740,653,384	5,149,927 45	·70	380,530,254	3,170,803 24	·83
Totals	.....	58·33	39·26	4·67	93·80	1,568,992,077	15,173,000 19	·97	1,128,246,486	14,096,836 35	1·25

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire Insurance in Canada during 1911, also the Rates of Premiums charged per cent of Amounts insured.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire	53·46	31·68	85·14	21,643,100	223,037 56	1·03
Atlas	"	67·83	32·08	99·92	38,305,434	522,364 72	1·36
Caledonian	"	57·65	30·33	87·98	36,466,484	437,965 50	1·20
Commercial Union	"	56·50	29·98	86·48	103,305,261	1,434,170 17	1·39
Employers' Liability	"	21·38	36·82	58·21	11,095,118	131,285 39	1·18
General Accident, Fire and Life	"	72·22	31·22	103·44	21,370,239	293,634 77	1·37
Guardian	"	63·36	29·94	93·30	61,083,532	879,356 20	1·44
Law Union and Rock	"	56·95	30·17	87·13	16,455,854	208,765 61	1·27
Liverpool and London and Globe	"	57·68	26·65	84·33	119,809,473	1,538,971 16	1·28
London and Lancashire Fire	"	64·94	31·78	96·73	52,433,071	667,463 57	1·27
London Assurance	"	38·57	31·76	70·32	21,716,949	269,410 61	1·24
North British and Mercantile	"	60·58	29·43	90·01	77,739,375	965,817 45	1·24
Northern	"	46·22	30·18	76·40	46,684,553	637,221 05	1·36
Norwich Union Fire	"	50·04	32·33	82·37	60,240 078	819,304 26	1·36
Phœnix, of London	"	50·48	27·55	78·03	90,493,039	1,492,440 09	1·65
Provincial	"	9·19	17·19	26·38	3,597,523	24,783 47	.69
Royal	"	50·26	30·75	81·01	107,422,580	1,359,288 32	1·27
Royal Exchange	"	31·10	31·13	62·23	20,818,001	273,371 27	1·31
Scottish Union and National	"	51·60	31·97	83·57	29,676,314	345,658 35	1·16
Sun Insurance Office	"	60·48	31·06	91·54	34,102 239	457,108 56	1·34
Yorkshire	"	53·23	29·75	82·98	23,643,330	298,088 38	1·26
Totals		55·17	30·00	85·17	998,101,547	13,279,506 46	1·33

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire Insurance in Canada during 1911, also the Rates of Premiums charged per cent of Amounts insured—*Concluded.*

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
American and other Companies.					$	$ cts.	
Ætna	Fire	52·24	25·96	78·21	21,964,802	309,429 86	1·41
American Lloyds	"	4·36	28·26	32·62	2,389,905	13,233 52	·55
Connecticut Fire	"	68·23	24·72	92·96	10,845,708	152,839 12	1·41
Continental	"	27·91	30·17	58·09	23,647,353	256,214 24	1·08
Fidelity-Phenix	"	48·26	22·08	70·35	30,417,035	409,697 20	1·35
German American	"	39·41	28·19	67·60	32,110,669	418,251 74	1·30
Hartford Fire	"	36·87	28·17	65·05	69,462,437	911,313 19	1·31
Home Fire	"	55·70	24·69	80·39	31,718,281	420,794 59	1·33
Insurance Co. of North America	"	53·96	25·96	79·92	35,326,391	431,848 17	1·22
Lumber Insurance Co	"	63·67	18·66	82·33	10,650,080	182,406 97	1·71
National Fire	"	45·08	29·40	74·48	29,616,394	424,485 79	1·43
National Union Fire	"	27·44	28·38	55·81	5,543,404	80,935 04	1·46
Phœnix, of Hartford	"	59·34	32·35	91·69	32,136,306	402,463 60	1·25
Queen, of America	"	55·97	29·83	85·80	47,543,734	655,605 89	1·38
Springfield Fire and Marine	"	43·01	31·93	74·94	17,723,703	243,152 13	1·37
St. Paul Fire and Marine	"	55·76	23·86	79·62	11,941,508	186,354 46	1·56
Union Assurance, Paris, France	"	37·87	98·23	136·10	4,435,322	50,320 69	1·13
Totals		48·16	27·75	75·91	417,473,032	5,549,346 20	1·33

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ANALYSIS and summary of the statements of fire insurance carried on property in Canada by fire insurance companies, associations or underwriters not licensed to transact business in Canada, such insurance having been effected under the provisions of Sec. 139 of the Insurance Act, 1910.

Province in which Property is Situated.	Amount of Insurance.
	$
Nova Scotia	2,577,784
New Brunswick	2,114,070
Quebec	60,031,940
Ontario	65,791,356
Manitoba	7,718,096
Saskatchewan	3,936,208
Alberta	1,915,385
British Columbia	10,413,565
*Not Specified	36,539,667
	$ 191,038,071

Nature of Property Insured.	Amount of Insurance.
	$
Lumber and lumber mills	15,084,067
Other industrial plants and mercantile establishments	111,077,541
Stock and merchandise	27,139,444
Railway property and equipment	36,243,272
Miscellaneous	1,493,747
	$ 191,038,071

Nature of Insurers.	Amount of Insurance.
	$
Lloyd's Association	59,629,932
Reciprocal Underwriters	13,571,461
Mutual Companies	73,835,539
Stock Companies	41,581,705
Not Specified	2,419,434
	$ 191,038,071

*The greater portion of this amount represents floating insurance on stock, railway equipment, etc.' distributed throughout Canada.

TABLE showing Total Assets, and their nature, of Canadian Companies Insurance Steam

CANADIAN COMPANIES—ASSETS, 1911

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.	Stocks.
	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	None.	5,000 00	143,835 89	39,252 80
Canada Accident	None.	None.	318,409 45	None.
Canada Weather	None.	None.	21,813 80	None.
Canadian Casualty and Boiler	None.	None.	110,319 29	None.
Canadian Railway Accident	None.	15,500 00	215,518 12	None.
Dominion Guarantee Co	86,796 65	None.	27,670 00	None.
Dominion of Canada Guarantee and Accident	None.	1,000 00	488,501 92	None.
General Accident	None.	None.	127,313 48	62,683 25
General Animals	None.	None.	21,619 10	None.
Guarantee Company of N. A.	45,900 00	None.	544,363 17	840,776 00
Guardian Accident and Guarantee	None.	None.	221,462 78	None.
Imperial Guarantee and Accident	400 00	None.	221,906 25	None.
London and Lancashire Guarantee and Acct.	65,011 50	None.	354,085 34	None.
London and Lancashire Plate Glass	None.	None.	31,615 28	None.
Protective Association	None.	None.	16,152 00	None.
Sterling Accident and Guarantee	None.	None.	42,712 08	None.
Title and Trust Co	None.	16,331 09	93,257 70	2,000 00
Travellers' Indemnity Co	None.	48,700 00	105,123 74	None.
Totals	198,108 15	86,531 09	3,105,679 39	944,712 05

doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Boiler Insurance, &c.

ASSETS, 1911.

Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	45,081 39	2,527 49	7,891 80	2,000 00	245,589 37	Steam Boiler.
30 65	31,865 47	1,749 91	22,913 73	750 00	375,719 21	Accident, Sickness and Plate Glass
None.	14,500 70	229 14	6,969 10	703 42	44,216 16	Weather.
338 91	8,259 62	2,028 53	8,692 85	1,858 17	131,497 37	Accident, Sickness and Steam Boiler.
5,898 65	51,128 79	2,153 39	85,746 21	14,769 08	390,714 24	Accident, Sickness and Automobile
None.	65,260 21	None.	9,528 00	80,067 50	269,322 36	Burglary.
2,711 24	18,853 33	8,325 80	50,727 73	3,524 12	573,644 14	Accident, Sickness, Guarantee, Burglary and Plate Glass.
736 44	19,678 68	1,941 41	26,712 85	4,221 65	243,287 76	Accident, Sickness and Automobile
29 31	4,655 52	479 17	5,390 24	2,151 83	34,325 17	Live Stock.
None.	252,996 20	6,855 74	6,756 95	5,185 73	1,702,833 79	Guarantee.
None.	26,249 51	995 26	683 28	387 55	249,778 38	Accident and Sickness.
5,344 96	65,131 59	533 32	41,345 15	3,890 82	338,552 09	Accident, Sickness, Guarantee, Automobile and Plate Glass.
378 61	64,698 21	2,360 14	20,160 78	6,300 04	512,994 62	Accident, Sickness, Guarantee and Plate Glass.
None.	14,828 20	None.	None.	2,237 72	48,681 20	Plate Glass and Burglary.
None.	19,274 29	131 66	2,457 79	657 20	38,672 94	Accident and Sickness.
None.	7,767 61	389 50	7,316 64	959 14	59,144 97	Accident and Sickness.
None.	12,943 23	1,571 40	None.	8,149 21	134,252 63	Title.
None.	32,490 34	1,651 97	6,321 44	None.	194,287 49	Sickness, Steam Boiler and Automobile.
15,468 77	755,662 89	33,923 83	309,614 54	137,813 18	5,587,513 89	

TABLE showing the Total Liabilities of Canadian Companies doing business Boiler

CANADIAN COMPANIES

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.
	$ cts.	$ cts.	$ cts.
Boiler Inspection	None.	93,010 15	None.
Canada Accident	45,781 60	87,650 70	603 19
Canada Weather	None.	4,965 31	None.
Canadian Casualty and Boiler	4,735 77	52,767 39	697 13
Canadian Railway Accident	65,000 00	162,622 97	1,659 53
Dominion Guarantee Co	130 00	19,580 71	32,701 93
Dominion of Canada Guarantee and Acct	33,672 74	128,707 52	None.
General Accident	52,050 00	74,942 79	3,758 99
General Animals	3,198 75	12,513 31	None.
Guarantee Company of N. A	22,705 00	90,902 24	106,047 30
Guardian Accident and Guarantee	None.	907 22	None.
Imperial Guarantee and Accident	24,288 35	87,374 46	775 00
London and Lancashire Guarantee and Acct	31,319 75	63,212 99	3,557 16
London and Lancashire Plate Glass	None.	None.	None.
Protective Association	7,730 36	17,824 80	409 41
Sterling Accident and Guarantee	8,370 00	17,137 29	2,526 35
Title and Trust Co	None.	None.	5,402 96
Travellers' Indemnity Co	8,226 75	29,887 60	348 22
Totals	307,209 07	944,007 45	158,487 17

of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Insurance, &c.

LIABILITIES—1911.

Total Liability not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up	Nature of Business.
$ cts.	$ cts.	$ cts.	
93,010 15	152,579 22	100,100 00	Steam Boiler.
134,035 49	241,683 72	43,320 00	Accident, Sickness and Plate Glass.
4,965 31	39,250 85	62,620 00	Weather.
58,200 29	73,297 08	50,000 00	Accident, Sickness and Steam Boiler.....
229,282 50	161,431 74	62,500 00	Accident, Sickness and Automobile.
52,412 64	216,909 72	200,000 00	Burglary.
162,380 26	411,263 88	122,220 00	Accident, Sickness, Guarantee, Burglary and Plate Glass.
130,751 78	112,535 98	50,000 00	Accident, Sickness and Automobile.
15,712 06	18,613 11	46,720 00	Live Stock.
219,654 54	1,483,179 25	304,600 00	Guarantee..
907 22	248,871 16	250,000 00	Accident and Sickness.
112,437 81	226,114 28	200,000 00	Accident, Sickness, Guarantee, Automobile and Plate Glass.
98,089 90	414,904 72	400 000,00	Accident, Sickness, Guarantee and Plate Glass.
None.	48,681 20	50,000 00	Plate Glass and Burglary.
25,964 57	12,708 37	20,000 00	Accident and Sickness.
28,033 64	31,111 33	49,540 00	Accident and Sickness.
5,402 96	128,849 67	108,200 00	Title.
38,462 57	155,824 92	100,000 00	Sickness, Steam Boiler and Automobile.
1,409,703 69	4,177,810 20	2,219,820 00	

TABLE showing Assets in Canada and their nature, of Companies, other than Burglary Insurance, Steam

FOREIGN COMPANIES—

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.	Stock.
	$ cts.	$ cts.	$ cts.	$ cts.
American and Foreign Marine	None.	None.	25,000 00	None.
American Surety	None.	None.	108,300 00	None.
British and Foreign Marine	None.	None.	117,000 00	None.
Fidelity and Casualty Co'y	None.	None.	125,360 00	None.
Hartford Steam Boiler	None.	None.	45,000 00	None.
International Casualty	None.	None.	20,000 00	None.
International Fidelity	None.	None.	5,000 00	None.
Lloyds Plate Glass	None.	None.	112,398 00	None.
London Guarantee and Accident	None.	None.	220,747 97	None.
Marine Ins. Co	None.	None.	126,533 23	None.
Maryland Casualty	None.	None.	266,582 95	None.
National Provincial Plate Glass	None.	None.	10,118 00	None.
National Surety	None.	None.	54,540 00	None.
New York Plate Glass	None.	None.	32,900 00	None.
Ocean Accident and Guarantee	None.	None.	419,255 89	None.
Ocean Marine	None.	None.	121,725 00	None.
Railway Passengers	None.	None.	99,626 75	None.
United States Fidelity and Guaranty	None.	None.	219,775 00	3,125 00
	None.	None.	2,129,862 79	3,125 00

Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Boiler Insurance, &c.

ASSETS, IN CANADA, 1911.

Agents' Balances and Bills receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred. Premiums.	Other Assets.	Total Assets.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	2,429 33	None.	None.	None.	27,429 33	Inland Transportation.
None.	21,678 52	2,300 00	2,213 23	None.	134,491 75	Guarantee.
None.	435 31	780 00	None.	None.	118,215 31	Inland Transportation.....
None.	None.	1,856 66	23,498 65	None.	150,715 31	Accident, Sickness, Steam Boiler Burglary and Plate Glass.
None.	None.	675 00	None.	None.	45,675 00	Steam Boiler.
1,762 40	43,448 33	None.	None.	None.	65,210 73	Accident, Sickness and Automobile.
None..	None.	None.	None.	None.	5,000 00	Guarantee.
None.	None.	None.	8,194 44	100 00	120,692 44	Plate Glass.
None.	29,455 22	None.	62,100 10	2,000 00	314,303 29	Accident, Sickness, Guarantee & Burglary.
None.	None.	None.	None.	None.	126,533 23	Automobile, Inland Transportation, Inland Marine.
None.	8,025 70	6,267 39	35,712 18	None.	316,588 22	Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler and Sprinkler.
687 13	None.	None.	None.	None.	10,805 13	Plate Glass.
None.	3,064 00	420 53	3,597 27	None.	61,621 80	Guarantee.
None.	None.	566 50	3,231 83	None.	36,698 33	Plate Glass.
None.	99,837 42	None.	78,917 24	2,844 86	600,855 41	Accident, Sickness, Guarantee and Plate Glass.
None.	None.	None.	None.	None.	121,725 00	Inland Transportation.
None.	595 23	None.	12,163 64	1,417 29	113,802 91	Accident, Sickness, Guarantee & Plate Glass.
None.	4,223 88	2,554 17	8,893 60	None.	238,571 65	Accident, Sickness, Guarantee, Burglary, Plate Glass and Steam Boiler.
2,449 53	213,192 94	15,420 25	238,522 18	6,362 15	2,608,934 84	

TABLE showing the Liabilities in Canada of Companies, other than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

FOREIGN COMPANIES—LIABILITIES IN CANADA 1911.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total. Liability.	Excess of Assets over Liabilities.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
American and Foreign Marine	None.	None.	None.	None.	27,429 33	Inland Transportation.
American Surety	32,000 00	9,499 04	None.	41,499 04	92,992 71	Guarantee.
British and Foreign Marine	116 59	70 15	None.	186 74	118,028 57	Inland Transportation.
Fidelity and Casualty Co	10,576 40	77,169 28	None.	87,745 68	62,969 63	Accident, Sickness, Steam Boiler, Burglary and Plate Glass.
Hartford Steam Boiler	None.	None.	None.	None.	45,675 00	Steam Boiler.
International Casualty	1,601 97	4,107 27	None.	5,709 24	59,501 49	Accident, Sickness and Automobile.
International Fidelity	None.	2,315 00	None.	2,315 00	2,685 00	Guarantee.
Lloyds Plate Glass	5,000 00	78,597 18	None.	83,597 18	37,095 26	Plate Glass.
London Guarantee and Accident	45,843 01	169,573 02	None.	215,416 03	98,887 26	Accident, Sickness, Guarantee and Burglary.
Marine Insurance Co	None.	5,174 80	None.	5,174 80	121,358 43	Automobile, Inland Transportation and Inland Marine.
Maryland Casualty	64,700 00	126,891 42	None.	191,591 42	124,996 80	Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler and Sprinkler.
National Provincial Plate Glass	695 00	5,394 16	42 90	6,132 06	4,673 07	Plate Glass.
National Surety	6,103 08	10,966 96	300 00	17,370 04	44,251 76	Guarantee.
New York Plate Glass	1,210 71	18,121 94	1,193 52	20,526 17	16,172 16	Plate Glass.
Ocean Accident and Guarantee	161,871 24	177,040 49	290 55	339,202 28	261,653 13	Accident, Sickness, Guarantee and Plate Glass.
Ocean Marine	None.	None.	None.	None.	121,725 00	Inland Transportation.
Railway Passengers	15,860 91	50,118 86	None.	65,979 77	47,823 14	Accident, Sickness, Guarantee and Plate Glass.
United States Fidelity and Guaranty	19,284 55	53,122 55	127 52	72,534 62	166,037 03	Accident, Sickness, Guarantee, Burglary, Plate Glass and Steam Boiler.
Totals	364,863 46	788,162 12	1,954 49	1,154,980 07	1,453,954 77	

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TABLE showing the Income of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

INCOME, 1911.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts	$ cts.	$ cts.
Boiler Inspection	80,988 54	9,421 55	2,029 75	92,439 84	25,025 00
Canada Accident	256,294 10	11,219 26	None.	267,513 36	None.
Canada Weather	28,126 01	1,206 68	51	29,333 20	1,955 00
Canadian Casualty and Boiler	82,621 30	4,813 52	3,418 00	90,852 82	None.
Canadian Railway Accident	435,472 49	9,510 39	None.	444,982 88	None.
Dominion Guarantee Co	38,275 37	575 41	4,454 14	43,304 92	120,000 00
Dominion of Canada Guarantee and Acct	352,001 55	19,675 57	218 63	371,895 75	None.
General Accident	291,999 79	7,167 01	None.	299,166 80	None.
General Animals	55,476 99	386 48	57 00	55,920 47	11,665 00
Guarantee Company of N. A	225,865 58	77,599 82	1,021 44	304,486 84	None.
Guardian Accident and Guarantee	293 45	905 72	None.	1,199 17	250,090 00
Imperial Guarantee and Accident	237,962 16	10,364 40	None.	248,326 56	None.
London and Lancashire Gtee. and Acct	157,846 68	13,099 24	4,157 62	175,103 54	None.
London and Lancashire Plate Glass	284 54	1,229 82	None.	1,514 36	None.
Protective Association	91,521 79	740 00	None.	92,261 79	None.
Sterling Accident and Guarantee	50,111 79	1,655 35	None.	51,767 14	None
Title and Trust Co	2,289 06	3,892 50	None.	6,181 56	400 00
Travellers' Indemnity Co	76,093 89	6,984 89	None.	83,078 78	None.
Totals	2,463,525 08	180,447 61	15,357 09	2,659,329 78	409,045 00

TABLE showing the Expenditure of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

EXPENDITURE, 1911.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	1,600 63	59,239 27	25,025 00	85,864 90	Steam Boiler.
Canada Accident	89,525 45	80,692 37	4,332 00	174,549 82	Accident, Sickness and Plate Glass.
Canada Weather	9,939 88	20,387 30	None.	30,327 18	Weather.
Canadian Casualty and Boiler	33,851 14	53,529 00	None.	87,380 14	Accident, Sickness and Steam Boiler.
Canadian Railway Accident	193,036 76	186,353 37	3,125 00	382,515 13	Accident, Sickness and Automobile.
Dominion Guarantee Co	12,545 90	21,612 04	6,400 00	40,557 94	Burglary.
Dominion of Canada Guarantee and Accident	137,752 39	168,775 25	18,333 00	324,860 64	Accident, Sickness, Guarantee, Burglary and Plate Glass.
General Accident	124,915 51	116,709 96	None.	241,625 47	Accident, Sickness and Automobile.
General Animals	27,901 19	26,930 20	None.	54,831 39	Live Stock.
Guarantee Company of N.A.	45,897 17	164,673 35	24,368 00	234,938 52	Guarantee.
Guardian Accident and Guarantee	None.	3,486 88	None.	3,486 88	Accident and Sickness.
Imperial Guaraatee and Accident	84,704 70	120,752 71	12,000 00	217,457 41	Accident, Sickness, Guarantee, Automobile and Plate Glass.
London and Lancashire Guarantee and Accident	65,453 52	94,808 43	None.	160,261 95	Accident, Sickness, Guarantee and Plate Glass.
London and Lancashire Plate Glass	314 11	384 45	None.	698 56	Plate Glass.
Protective Association	50,965 95	35,036 82	None.	86,002 77	Accident and Sickness.
Sterling Accident and Guarantee	20,625 12	28,078 12	None.	48,703 24	Accident and Sickness.
Title and Trust Co	None.	7,980 09	None.	7,980 09	Title.
Travellers' Indemnity Co.	24,242 71	21,670 19	None.	45,912 90	Automobile, Steam Boiler and Sickness.
Totals	923,272 13	1,211,099 80	93,583 00	2,227,954 93	

TABLE showing the Income and Expenditure in Canada of Companies, other than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

Companies.	INCOME (Cash).				EXPENDITURE (Cash).			
	Net cash for Premiums.	Interest and Dividends on Stock.	Sundry.	Total Cash Income.	Paid for Losses.	General Expenses.	Total Cash Expenditure	Excess of Income over Expenditure
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
American and Foreign Marine	17,300 65	None.	None.	17,300 65	None.	3,864 34	3,864 34	13,436 31
American Surety	19,503 62	4,900 00	None.	24,403 62	402 35	11,254 51	11,656 86	12,746 76
British & Foreign Marine	1,294 52	4,680 00	None.	5,974 52	129 92	258 25	388 17	5,586 35
Fidelity Casualty Co	159,728 72	4,780 00	None.	164,508 72	55,251 85	80,251 99	135,503 84	29,004 88
Hartford Steam Boiler	None.	None.	None.	None.	None.	None.	None.	None.
International Casualty	10,268 17	None.	None.	10,268 17	479 87	3,957 33	4,437 20	5,830 97
International Fidelity	6,399 80	None.	None.	6,399 80	1,712 71	340 04	2,052 75	4,347 05
Lloyds Plate Glass	166,833 25	4,625 50	None.	171,458 75	32,172 95	121,485 36	153,658 31	17,800 44
London Guarantee & Accident	376,556 69	8,780 32	None.	385,337 01	116,960 45	165,976 31	282,936 76	102,400 25
Marine Insurance Co	67,174 69	None.	None.	67,174 69	17,451 51	15,345 27	32,796 78	34,377 91
Maryland Casualty	416,780 80	11,330 69	None.	428,111 49	156,017 34	135,048 83	291,066 17	137,045 32
National Provincial Plate Glass	7,014 83	None.	None.	7,014 83	3,457 73	3,861 74	7,319 47	−304 64
National Surety	22,736 06	2,431 18	None.	25,167 24	3,178 24	5,541 90	8,720 14	16,447 10
New York Plate Glass	19,165 36	1,266 34	None.	20,431 70	9,093 35	7,343 69	16,437 04	3,994 66
Ocean Accident & Guarantee	564,058 63	942 15	None.	565,000 78	196,856 16	200,834 74	397,690 90	167,309 88
Ocean Marine	8,910 97	None.	None.	8,910 97	11 53	1,122 66	1,134 19	7,776 78
Railway Passengers	123,526 57	None.	None.	123,526 57	42,246 21	55,586 68	97,832 89	25,693 68
United States Fidelity	140,023 16	7,800 00	None.	147,823 16	34,500 17	60,770 44	95,270 61	52,552 55
Totals	2,127,276 49	51,536 18		2,178,812 67	669,922 34	872,844 08	1,542,766 42	636,046 25

ABSTRACT of Guarantee Insurance in Canada for the Year 1911.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
			$		$	$	$	$	$
American Surety Co.	19,504	2,040	4,868,241	1,690	4,057,150	32,402	402	22,000	10,000
Dominion of Canada Guarantee and Accident	29,563	2,299	11,404,471	1,888	10,114,543	5,944	6,419	1,483	None.
Employers' Liability	48,071	2,958	16,474,639	2,533	14,376,009	10,875	21,525	9,000	None.
Guarantee Company of North America	49,108	.....	20,577,258	.....	16,659,364	17,893	12,629	5,264	None.
Imperial Guarantee and Accident	31,042	1,072	7,882,248	1,022	7,054,278	9,550	7,410	6,600	None.
International Fidelity	6,400	1,232	627,000	1,092	557,000	1,665	1,713	None.	None.
London Guarantee and Accident	76,876	4,229	23,699,151	3,985	22,896,832	12,890	8,873	8,266	None.
London and Lancashire Guarantee and Accident	10,025	671	3,457,014	561	2,730,278	8,674	3,899	7,700	None.
Maryland Casualty	9,771	128	1,735,157	112	1,348,507	None.	None.	None.	None.
National Surety Co.	22,736	273	3,563,785	236	3,305,459	9,281	3,178	6,103	None.
Ocean Accident and Guarantee	537	.....	129,250	.....	129,250	None.	None.	None.	None.
Railway Passengers	7,460	396	2,089,763	372	2,213,863	90	90	None.	None.
United States Fidelity and Guaranty	133,535	10,321	26,135,927	9,344	23,117,170	42,926	34,115	12,660	5,000
Totals	444,628		122,643,904		108,559,703	152,190	100,253	79,076	15,000

GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	49,108	.....	20,577,258	.....	16,659,364	17,893	12,629	5,264	None.
In other countries	176,758	.....	66,416,433	.....	51,217,227	27,742	33,268	17,441	None.
Totals	225,866	.....	86,993,691	.....	67,876,591	45,635	45,897	22,705	None.

ABSTRACT OF PERSONAL ACCIDENT INSURANCE IN CANADA FOR THE YEAR 1911.

——	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted
	$		$		$	$	$	$	$
Canada Accident	40,271	4,928	13,508,830	3,993	12,016,989	21,278	18,383	7,600	None.
Canadian Casualty and Boiler	31,307	3,717	9,074,560	2,026	3,781,005	11,478	11,828	2,150	None.
Canadian Railway Accident	194,296	24,537	36,179,858	17,944	26,176,774	99,430	89,843	22,755	6,606
Dominion of Canada Guarantee and Accident	312,276	20,463	36,836,090	15,221	25,662,365	78,153	79,591	17,918	250
Employers' Liability	101,819	5,664	15,685,450	5,469	14,878,200	38,209	35,459	7,000	None.
Fidelity and Casualty	67,048	5,623	33,634,308	4,060	25,677,975	24,551	26,285	4,636	None.
General Accident of Canada	55,526	2,892	7,633,450	1,353	3,930,260	25,643	24,243	4,400	None.
Guardian Accident and Guarantee	25	2	6,000	2	6,000	None.	None.	None.	None.
Imperial Guarantee and Accident	202,816	11,089	22,936,591	10,424	21,363,250	50,220	51,277	11,892	None.
International Casualty	2,469	386	305,299	275	245,299	448	221	227	None.
Law Union and Rock	15,683	1,276	3,356,116	1,192	2,780,916	8,173	7,453	1,191	None.
London Guarantee and Accident	136,194	9,734	22,377,450	9,602	22,044,950	51,585	48,219	9,522	None.
London and Lancashire Guarantee and Accident	49,734	4,634	10,833,250	3,753	8,631,250	8,995	15,803	4,072	None.
Maryland Casualty	84,274	3,260	11,259,925	2,683	10,111,495	40,916	35,599	10,000	None.
Ocean Accident and Guarantee	180,677	.....	25,918,785	.....	24,313,165	70,432	63,139	19,791	800
Protective Association	91,522	10,764	.....	7,485	.....	26,185	25,484	3,379	None.
Railway Passengers	55,622	3,521	8,439,050	3,442	8,213,550	20,101	18,625	6,407	None.
Sterling Accident and Guarantee	26,691	3,810	8,035,950	2,851	4,630,175	10,785	11,254	1,990	None.
Sur. Life Assurance Co	29	None.	None.	15	3,000	96	96	None.	None.
Travellers Insurance Co	200,416	13,653	54,183,962	11,041	44,082,437	82,255	81,856	8,200	500
United States Fidelity and Guaranty	1,739	174	1,038,000	166	995,000	None.	None.	None.	None.
Yorkshire	434	35	124,500	33	109,500	None.	None.	None.	None.
Totals	1,850,868	130,162	321,367,424	103,030	259,653,555	668,933	644,658	143,130	8,156

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1911.

Canada Accident	184,550	726	7,092,500	720	7,042,500	74,614	56,360	34,967	None.
Canadian Casualty and Boiler	None.	None.	None.	None.	None.	4	4	None.	None.
Canadian Railway Accident	87,494	462	4,620,000	441	4,288,333	33,759	36,017	14,847	3,220
Dominion of Canada Guarantee and Accident	—155	None.	None.	None.	None.	None.	None.	None.	None.
Employers' Liability	651,127	2,295	23,342,167	2,182	22,197,167	375,826	357,126	156,000	None.
Fidelity and Casualty	3,385	91	907,500	71	717,500	None.	None.	None.	None.
General Accident of Canada	138,876	1,008	10,290,000	902	9,230,000	78,337	65,363	31,480	3,520

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1911—*Concluded.*

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
Guardian Accident and Guarantee	268	7	.....	7	.....	None.	None.	None.	None.
Imperial Guarantee and Accident	284	2	15,000	6	35,000	None.	None.	None.	None.
International Casualty	5,527	49	469,665	49	469,665	1,290	124	1,166	None.
Law Union and Rock	19,918	275	.....	266	.....	8,859	5,880	3,341	None.
London Guarantee and Accident	135,323	732	7,320,000	675	7,380,000	60,518	49,876	26,318	None.
London and Lancashire Guarantee and Accident	71,197	818	6,223,234	642	8,079,067	36,988	35,928	16,158	None.
Maryland Casualty	262,712	957	2,438,700	808	2,172,200	129,531	114,443	48,400	None.
Ocean Accident and Guarantee	336,177	.....	14,281,166	.....	14,642,166	147,312	117,526	137,967	None.
Railway Passengers	46,474	197	1,970,000	194	1,940,000	18,882	14,346	6,900	500
Sterling Accident and Guarantee	10,438	45	92,000	15	22,500	3,286	3,701	2,585	None.
Travelers Insurance Co	142,450	836	8,360,000	720	7,200,000	76,327	68,975	67,264	None.
United States Fidelity and Guaranty	3,183	55	545,000	44	435,000	1,997	372	1,625	None.
Yorkshire	411	10	.....	9	.....	None.	None.	None.	None.
Totals	2,099,639	8,565	887,966,932	7,751	85,851,098	1,047,530	926,041	549,018	7,240

ABSTRACT OF SICKNESS INSURANCE IN CANADA FOR THE YEAR 1911.

*Ancient Order of Foresters	132,008	.....	.....	.....	.....	89,785	89,785	.....	.....
Canada Accident	10,460	2,573	.....	2,573	.....	5,732	5,896	2,216	None.
Canadian Casualty and Boiler	10,866	389	.....	168	.....	8,732	10,921	611	None.
Canadian Railway Accident	149,221	20,889	.....	15,220	.....	68,678	66,007	16,321	1,250
*Catholic Mutual Benefit Association	9,698	863	.....	2,825	.....	7,892	7,892	None.	None.
Dominion of Canada Guarantee and Accident	.....	.....	.....	.....	.....	55,689	50,804	13,632	None.
Employers' Liability	21,702	3,394	4,990,550	3,361	4,921,800	18,069	18,869	3,000	None.
Fidelity and Casualty Co	51,380	4,313	2,273,539	3,178	1,688,966	22,761	22,948	5,613	None.
General Accident Assurance Co	41,084	580	.....	401	.....	21,340	20,840	3,800	None.
Guardian Accident and Guarantee	None.	1	.....	1	.....	None.	None.	None.	None.
Imperial Guarantee and Accident	.....	760	.....	613	.....	27,111	25,888	5,796	None.
*Independent Order of Foresters	304,807	9,216	.....	46,795	.....	216,458	214,948	8,623	None.
International Casualty	.....	42	542	42	542	None.	None.	None.	None.
Law Union and Rock	7,123	848	.....	577	.....	2,883	2,936	1,086	None.
London Guarantee and Accident	19,971	731	2,706,250	711	2,679,250	9,007	8,259	1,528	None.
London and Lancashire Guarantee and Accident	19,045	3,266	.....	2,598	.....	9,293	7,750	2,818	None.

Maryland Casualty	1,679	119	165,833	117	160,803	1,193	931	300	None.
Ocean Accident and Guarantee	28,528	.....	.....	.....	.....	11,572	9,435	3,003	None.
Protective Association	.....	.....	.....	.....	.....	25,657	25,482	3,465	None.
Railway Passengers	13,905	.....	.....	.....	.....	9,847	9,185	2,054	None.
*Royal Guardians	893	267	13,350	229	11,450	656	619	120	None.
Sterling Accident and Guarantee	11,334	2,457	.....	1,885	.....	5,385	4,441	1,344	None.
Travellers Indemnity Co	34,797	3,635	.....	3,160	.....	15,744	14,667	2,521	None.
United States Fidelity and Guaranty	903	48	.....	45	.....	13	13	None.	None.
*Woodmen of the World	11,252	1,360	.....	2,599	.....	5,154	5,154	None.	None.
Yorkshire	124	22	.....	22	.....	None.	None.	None.	None.
Totals	880,780	55,773	.....	87,120	.....	638,651	623,670	77,851	1,250

ABSTRACT OF BURGLARY INSURANCE IN CANADA FOR THE YEAR 1911.

Dominion Guarantee Co	38,275	2,917	5,077,638	2,604	4,737,868	11,296	12,546	130	None.
Dominion of Canada Guarantee and Accident	499	30	51,500	25	43,050	None.	None.	None.	None.
Fidelity and Casualty	18,804	1,282	2,208,393	1,054	1,829,793	3,029	5,129	300	None.
London Guarantee and Accident	269	35	58,300	31	53,500	None.	None.	None.	None.
London and Lancashire Plate Glass	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty	2,588	113	311,450	105	249,650	64	64	None.	None.
United States Fidelity and Guaranty	234	21	68,000	19	64,000	None.	None.	None.	None.
Totals	60,669	4,398	7,775,281	3,838	6,977,861	14,389	17,739	430	None.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1911.

Boiler Inspection and Insurance Co	80,989	1,060	8,260,000	2,463	21,098,400	1,601	1,601	None.	None.
Canadian Casualty and Boiler	20,295	488	4,617,150	1,150	8,251,250	618	518	100	None.
Fidelity and Casualty	9,088	160	2,387,500	140	2,027,500	None.	None.	None.	None.
Maryland Casualty	14,731	117	2,043,900	193	2,803,000	1,562	562	1,000	None.
Travellers' Indemnity Co	1,313	21	290,000	23	315,000	None.	None.	None.	None.
United States Fidelity and Guaranty	90	5	65,000	5	65,000	None.	None.	None.	None.
Totals	126,506	1,851	17,663,550	3,974	34,560,150	3,781	2,681	1,100	None.

ABSTRACT OF HAIL INSURANCE IN CANADA FOR THE YEAR 1911.

Hudson Bay Insurance Co	200,240	3,612	3,319,004	None.	None.	92,000	92,187	None.	None.

*Including funeral benefits.

ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1911.

	Premiums of the year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
Fidelity-Phenix	83	.....	36,200	.....	75,300	None.	None.	None.	None.
Hartford Fire	288	.....	44,100	.....	44,100	None.	None.	None.	None.
Home Insurance Co	132	16	19,250	17	24,750	None.	None.	None.	None.
Springfield Fire and Marine	206	.....	24,540	.....	49,180	None.	None.	None.	None.
Saint Paul Fire and Marine	59	3	13,000	2	9,000	None.	None.	None.	None.
Totals	768	.....	137,090	.....	202,330	None.	None.	None.	None.

ABSTRACT OF WEATHER INSURANCE IN CANADA FOR THE YEAR 1911.

Canada Weather	28,126	1,409	1,217,026	1,158	1,141,163	9,940	9,940	None.	None.

ABSTRACT OF INLAND TRANSPORTATION INSURANCE IN CANADA FOR THE YEAR 1911.

American and Foreign Marine	17,301	1,135	81,422,943	None.	None.	None.	None.	None.	None.
British and Foreign Marine	1,295	161	720,353	2	116,900	247	130	117	None.
Hartford Fire	1,422	.....	129,925	None.	None.	None.	None.	None.	None.
Marine Insurance Co	5,243	.....	22,894,399	.....	.....	None.	None.	None.	None.
Ocean Marine	8,911	.....	42,490,848	None.	None.	None.	12	None.	None.
Queen, of America	74	.....	575,9[illegible]	None.	None.	None.	None.	None.	None.
Saint Paul Fire and Marine	164	197	70,532	4	13,800	153	138	15	None.
Western Assurance Co	3,401	.....	27,958,724	.....	67,066	172	172	None.	None.
Totals	37,811	.....	176,263,680	.....	.....	572	452	132	None

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1911.

Canada Accident	21,014	1,799	.....	3,359	.....	8,793	8,887	999	None.
Dominion of Canada Guarantee and Accident	9,819	1,336	.....	1,101	.....	1,328	938	390	None.
Fidelity and Casualty	10,024	397	181,942	312	140,233	787	890	27	None.
Imperial Guarantee and Accident	603	44	.....	43	.....	8	8	None.	None.
Lloyds Plate Glass	166,833	.....	.....	.....	.....	34,542	32,173	5,000	None.
London and Lancashire Guarantee and Acct	7,723	670	.....	677	.....	2,576	2,074	572	None.
London and Lancashire Plate Glass	285	.....	.....	.....	.....	104	314	None.	None.
Maryland Casualty	11,026	767	.....	709	.....	1,404	1,004	400	None.
National Provincial Plate Glass	7,015	.....	.....	.....	.....	3,771	3,458	610	85
New York Plate Glass	19,165	.....	.....	.....	.....	9,791	9,093	1,211	None.
Ocean Accident and Guarantee	18,140	.....	.....	.....	.....	6,582	6,756	310	None.

Railway Passengers	65	7	.....	7	.....	None.	None.	None.	None.
United States Fidelity and Guaranty	339	19	.....	16	.....	None.	None.	None.	None.
Yorkshire	154	14	.....	13	.....	None.	None.	None.	None.
Totals	272,205	.....	.....	.....	.....	69,686	65,595	9,519	85

ABSTRACT OF AUTOMOBILE INSURANCE IN CANADA FOR THE YEAR 1911.

Ætna Insurance Co	19,793	630	1,162,764	454	804,842	26,269	25,094	75	1,100
Canadian Casualty and Boiler	20,153	555	.....	367	.....	9,655	10,580	1,875	None.
Canadian Railway Accident	4,461	53	530,000	44	320,000	1,170	1,170	None.	None.
General Accident	29,295	808	8,153,000	558	5,612,000	7,910	4,395	5,000	None.
Hartford Fire	18,016	.....	1,038,027	.....	795,727	5,047	4,772	275	None.
Home Insurance Co	20,354	622	1,087,835	434	817,790	29,803	26,349	4,004	None.
Imperial Guarantee and Accident	3,217	51	244,500	51	244,500	122	122	None.	None.
International Casualty	2,272	20	191,870	20	191,870	344	135	209	None.
Insurance Co. of N. A	43,502	.....	2,572,932	.....	1,853,093	76,423	71,278	5,395	None.
London Guarantee and Accident	7,923	116	1,160,000	116	1,160,000	1,942	1,733	209	None.
Marine Insurance Co	12,152	.....	454,360	.....	454,360	2,354	2,354	None.	None.
Maryland Casualty	16,491	292	1,460,000	238	1,190,000	4,396	2,796	100	1,500
Queen Insurance Co. of America	6,587	.....	347,340	.....	309,510	1,676	1,676	None.	None.
Saint Paul Fire and Marine	9,350	343	554,466	267	424,422	4,420	3,071	1,348	None.
Travellers' Indemnity Co	39,984	1,113	11,130,000	822	8,220,000	12,687	9,576	5,706	None.
Totals	253,550	.....	30,087,094	.....	22,398,114	184,218	165,101	24,196	2,600

ABSTRACT OF SPRINKLER LEAKAGE INSURANCE IN CANADA FOR THE YEAR 1911.

Hartford Fire	14,479	.....	1,802,700	.....	1,270,250	396	496	None.	None.
Maryland Casualty	13,509	202	1,540,945	156	1,226,995	943	619	2,826	None.
Springfield Fire and Marine	17	.....	2,500	.....	2,500	None.	None.	None.	None.
Underwriters at American Lloyds	9,233	180	2,124,715	149	1,819,510	11,665	9,192	2,473	None.
Totals	37,238	.....	5,470,860	.....	4,319,255	13,004	10,307	5,299	None.

ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1911.

General Animals	55,477	2,102	1,262,744	1,040	368,858	27,080	27,901	1,899	1,300
Yorkshire	53,780	1,371	1,282,038	697	522,383	28,948	23,910	5,948	1,500
Totals	109,257	3,473	2,544,782	1,737	891,241	56,028	51,811	7,847	2,800

ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1911.

Title and Trust Co	2,289	247	418,986	.....	.....	None.	None.	None.	None.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business.

CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	40,271	4,928	13,508,830	3,993	12,016,989	21,278	18,383	7,600	None.	Total business, December 31, 1911.
Sickness	10,460	2,573	.....	2,573	.....	5,732	5,896	2,216	None.	
Employers' Liability	184,550	726	7,092,500	720	7,042,500	74,614	56,360	34,967	None.	
Plate Glass	21,014	1,799	.....	3,359	.....	8,793	8,887	999	None.	
Totals	256,295	10,026	20,601,330	10,645	19,059,489	110,417	89,526	45,782	None.	

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Automobile	20,153	555	.....	367	.....	9,655	10,580	1,875	None.	Total business, December 31, 1911.
Accident	31,307	3,717	9,074,560	2,026	3,781,005	11,478	11,828	2,150	None.	
Sickness	10,866	389	.....	168	.....	8,732	10,921	611	None.	
Employers' Liability	None.	None.	None.	None.	None.	4	4	None.	None.	
Steam Boiler	20,295	488	4,617,150	1,150	8,251,250	618	518	100	None.	
Totals	82,621	5,149	.....	3,711	.....	30,487	33,851	4,736	None.	

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	194,296	24,537	36,179,858	17,944	26,176,774	99,430	89,843	22,755	6,606	Total business, December 31, 1911.
Sickness	149,221	20,889	.....	15,220	.....	68,678	66,007	16,321	1,250	
Employers' Liability	87,494	462	4,620,000	441	4,288,333	33,759	36,017	14,847	3,220	
Automobile	4,461	53	530,000	44	320,000	1,170	1,170	None.	None.	
Totals	435,472	45,941	41,329,858	33,649	30,785,107	203,037	193,037	53,923	11,076	

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	312,276	20,463	36,836,090	15,221	25,662,365	78,153	79,591	17,918	250	Total business, December 31, 1911.
Sickness						55,689	50,804	13,632	None.	
Employers' Liability	—155	None.	None.	None.	None.	None.	None.	None.	None.	
Burglary	499	30	51,500	25	43,050	None.	None.	None.	None.	
Guarantee	29,563	2,299	11,404,471	1,888	10,114,543	5,944	6,419	1,483	None.	
Plate Glass	9,819	1,336	.....	1,101	.....	1,328	938	390	None.	
Totals	352,002	,128	48,292,061	18,235	35,819,958	141,114	137,752	33,423	250	

GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Accident	61,738	4,390	11,232,320	2,211	6,053,330	24,205	31,925	6,650	None.	Total business, December 31, 1911.
Sickness	43,512	591	.....	408	.....	34,979	23,233	4,400	None.	
Employers' Liability	143,710	1,253	12,460,000	1,123	11,165,000	79,337	65,363	32,480	3,520	
Automobile	43,040	1,323	12,993,000	944	9,182,000	7,910	4,395	5,000	None.	
Totals	292,000	7,557	36,685,320	4,686	26,400,330	146,431	124,916	48,530	3,520	

GUARDIAN ACCIDENT AND GUARANTEE COMPANY.

Accident	25	2	6,000	2	6,000	None.	None.	None.	None.	Total business, December 31, 1911.
Sickness	None.	1	.....	1	.....	None.	None.	None.	None.	
Employers' Liability	268	7	.....	7	.....	None.	None.	None.	None.	
Totals	293	10	.....	10	.....	None.	None.	None.	None.	

IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Accident	202,816	11,089	22,936,591	10,424	21,363,250	50,220	51,277	11,892	None.	Total business, December 31, 1911.
Sickness		760		613		27,111	25,888	5,796	None.	
Employers' Liability	284	2	15,000	6	35,000	None.	None.	None.	None.	
Automobile	3,217	51	244,500	51	244,500	122	122	None.	None.	
Guarantee	31,042	1,072	7,882,248	1,022	7,054,278	9,550	7,410	6,600	None.	
Plate Glass	603	44	.....	43	.....	8	8	None.	None.	
Totals	237,962	13,018	.....	12,159	.....	87,011	84,705	24,288	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c.,, business done by Companies which combine more than one class of business—*Continued.*

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	49,822	4,650	10,879,250	3,769	8,677,250	8,995	15,803	4,072	None.	Total business, December 31, 1911.
Sickness	19,080	3,274	.....	2,606	.....	9,293	7,750	2,818	None.	
Employers' Liability	71,197	818	6,223,234	642	8,079,067	36,988	35,928	16,158	None.	
Guarantee	10,025	671	3,457,104	561	2,730,278	8,674	3,899	7,700	None.	
Plate Glass	7,723	675	.....	682	.....	2,576	2,074	572	None.	
Totals	157,847	10,088	.....	8,260	.....	66,526	65,454	31,320	None.	

PROTECTIVE ASSOCIATION OF CANADA.

Accident	91,552	10,764	.....	7,485	.....	26,185	25,484	3,379	None.	Total business, December 31, 1911.
Sickness						25,657	25,482	3,465	None.	
Totals	91,552	10,764	.....	7,485	.....	51,842	50,966	6,844	None.	

STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	28,340	3,900	8,315,450	2,887	4,689,425	12,039	12,483	2,240	None.	Total business, December 31, 1911.
Sickness	11,334	2,457	.....	1,885	.....	5,385	4,441	1,344	None.	
Employers' Liability	10,438	45	92,000	15	22,500	3,286	3,701	2,585	None.	
Totals	50,112	6,402	8,407,450	4,787	4,711,925	20,710	20,625	6,169	None.	

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Sickness	34,797	3,635	.....	3,160	.....	15,744	14,667	2,521	None.	Total business, December 31, 1911.
Automobile	39,984	1,113	11,130,000	822	8,220,000	12,687	9,576	5,706	None.	
Steam Boiler	1,313	21	290,000	23	315,000	None.	None.	None.	None.	
Totals	76,094	4,769	11,420,000	4,005	8,535,000	28,431	24,243	8,227	None.	

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	67,048	5,623	33,634,308	4,060	25,677,975	24,551	26,285	4,636	None.	In Canada, December 31, 1911.
Sickness	51,380	4,313	2,273,539	3,178	1,688,966	22,761	22,948	5,613	None.	
Employers' Liability	3,385	91	907,500	71	717,500	None.	None.	None.	None.	
Burglary	18,804	1,282	2,208,393	1,054	1,829,793	3,029	5,129	300	None.	
Plate Glass	10,024	397	181,942	312	140,233	787	890	27	None.	
Steam Boiler	9,088	160	2,387,500	140	2,027,500	None.	None.	None.	None.	
Totals	159,729	11,866	41,593,182	8,815	32,081,967	51,128	55,252	10,576	None.	

INTERNATIONAL CASUALTY COMPANY.

Accident	2,469	386	305,299	275	245,299	448	221	227	None.	In Canada, December 31, 1911.
Sickness		42	542	42	542	None.	None.	None.	None.	
Employers' Liability	5,527	49	469,665	49	469,665	1,290	124	1,166	None.	
Automobile	2,272	20	191,870	20	191,870	344	135	209	None.	
Totals	10,268	497	967,376	386	907,376	2,082	480	1,602	None.	

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Automobile	7,923	116	1,160,000	116	1,160,000	1,942	1,733	209	None.	In Canada December 31, 1911.
Accident	136,194	9,734	22,377,450	9,602	22,044,950	51,585	48,219	9,522	None.	
Sickness	19,971	731	2,706,250	711	2,679,250	9,007	8,259	1,528	None.	
Employers' Liability	135,323	732	7,320,000	675	7,380,000	60,516	49,876	26,318	None.	
Burglary	269	35	58,300	31	53,500	None.	None.	None.	None.	
Guarantee	76,876	4,229	23,699,151	3,985	22,896,832	12,890	8,873	8,266	None.	
Totals	376,556	15,577	57,321,151	15,120	56,214,532	135,940	116,960	45,843	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business—*Concluded.*

MARINE INSURANCE COMPANY, LIMITED.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	ClaimsPaid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Automobile	12,152	.....	454,360	.....	454,360	2,354	2,354	None.	None.	In Canada December 31, 1911.
Inland Transportation	5,243	.....	22,894,399	.....	.....	None.	None.	None.	None.	
Totals	17,395	.....	23,348,759	.....	.....	2,354	2,354	None.	None.	

MARYLAND CASUALTY COMPANY.

Accident	84,274	3,260	11,259,925	2,683	10,111,495	40,916	35,599	10,000	None.	In Canada December 31, 1911.
Sickness	1,679	119	165,833	117	160,803	1,193	931	300	None.	
Employers' Liability	262,712	957	2,438,700	808	2,172,200	129,531	114,443	48,400	None.	
Automobile	16,491	292	1,460,000	238	1,190,000	4,396	2,796	100	1,500	
Burglary	2,588	113	311,450	105	249,650	64	64	None.	None.	
Guarantee	9,771	128	1,735,157	112	1,348,507	None.	None.	None.	None.	
Plate Glass	11,026	767	.....	709	.....	1,404	1,004	400	None.	
Steam boiler	14,731	117	2,043,900	193	2,803,000	1,562	562	1,000	None.	
Sprinkler Leakage	13,509	202	1,540,945	156	1,226,995	943	619	3,000	None.	
Totals	416,781	5,955	20,955,910	5,121	19,262,650	180,009	156,018	63,200	1,500	

OCEAN ACCIDENT AND GUARANTEE COMPANY, LIMITED.

Accident	180,677	.....	25,918,785	.....	24,313,165	70,432	63,139	19,791	800	In Canada December 31, 1911.
Sickness	28,528	.....	.....	.....	.....	11,572	9,435	3,003	None.	
Employers' Liability	336,177	.....	14,281,166	.....	14,642,166	147,312	117,526	137,967	None.	
Guarantee	537	.....	129,250	.....	129,250	None.	None.	None.	None.	
Plate Glass	18,140	.....	.....	.....	.....	6,582	6,756	310	None.	
Totals	564,059	.....	40,329,201	.....	39,084,581	235,898	196,856	161,071	800	

RAILWAY PASSENGERS ASSURANCE COMPANY.

Accident	55,622	3,521	8,439,050	3,442	8,213,550	20,101	18,625	6,407	None.	In Canada December 31, 1911.
Sickness	13,905	.....	.....	.....	.....	9,847	9,185	2,054	None.	
Employers' Liability	46,474	197	1,970,000	194	1,940,000	18,882	14,346	7,400	500	
Guarantee	7,460	396	2,089,763	372	2,213,863	90	90	None.	None.	
Plate Glass	65	7	.....	7	.....	None.	None.	None.	None.	
Totals	123,526	4,121	.....	.....	.....	48,920	42,246	15,861	500	

TRAVELERS INSURANCE COMPANY.

Accident	200,416	13,653	54,183,962	11,041	44,082,437	82,255	81,856	8,200	500	In Canada December 31, 1911.
Employers' Liability	142,450	836	8,360,000	720	7,200,000	76,327	68,975	67,264	None.	
Totals	342,866	14,489	62,543,962	11,761	51,282,437	158,582	150,831	75,464	500	

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Accident	1,739	174	1,038,000	166	995,000	None.	None.	None.	None.	In Canada December 31, 1911.
Sickness	903	48	.....	45	.....	13	13	None.	None.	
Employers' Liability	3,183	55	545,000	44	435,000	1,997	372	1,625	None.	
Burglary	234	21	68,000	19	64,000	None.	None.	None.	None.	
Guarantee	133,535	10,321	26,135,927	9,344	23,117,170	42,926	34,115	12,660	5,000	
Plate Glass	339	19	.....	16	.....	None.	None.	None.	None.	
Steam Boiler	90	5	65,000	5	65,000	None.	None.	None.	None.	
Totals	140,023	10,643	.....	9,639	.....	44,936	34,500	14,285	5,000	

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910.

Name of the Company and Chief Agent to Receive Process.	Amount of Deposit. Deposits marked (A) are applicable solely to Life Policies existing 31st March, 1878; marked (B) to Policies issued or assumed subsequent to that date.	Description of Insurance Business for which Licensed.
The Acadia Fire Insurance Company, R. K. Elliott, Secretary, Halifax, N.S.	$60,000 Municipal Securities. (Accepted at $57,953)	Fire.
Ætna Insurance Company, Hartford, Connecticut, F. W. Evans, General Agent, Montreal	$193,793 Municipal Securities; $15,000 Province of Manitoba Debentures; $4,000 Montreal Harbour Bonds and $50,000 Loan Company Debentures. Total, $262,793. (Accepted at $245,028.)	Fire and Automobile.
Ætna Life Insurance Company, Hartford, Connecticut, Thomas H. Christmas, Chief Agent, Montreal	$486,667 British Consolidated Stock; $50,000 Province of Nova Scotia Debentures; $171,333 Prov. of Quebec Debentures; $260,000 Canadian Northern Ry. Guaranteed Bonds; $66,000 Prov. of New Brunswick Bonds; $100,000 Prince Edward Island Bonds; $100,000 United States Bonds; $60,000 Montreal Harbour Bonds, and $3,690,237 Municipal Debentures. Total $4,984,238. Accepted value, $4,623,354, being $100,000 (A), and $4,523,354 (B).	Life.
Alliance Assurance Company, Limited, T. D. Belfield, Chief Agent, Montreal	$109,500 Province of British Columbia Stock; $257,933 Grand Trunk Pacific Railway Guaranteed Bonds. Total, $367,433. (Accepted at $303,777).	Fire, Accident, Sickness and Guarantee.
The American and Foreign Marine Insurance Company, Robert J. Dale, Chief Agent, Montreal.	$26,000 United States Registered Bonds. (Accepted at $25,472)	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
American Surety Company of New York, William H. Hall, Chief Agent, Toronto	$100,000 Canadian Northern Railway Guaranteed Bonds. (Accepted at $99,500)	Guarantee.
Anglo-American Fire Insurance Company, H. H. Beck, Manager, Toronto	$40,393 Canadian Northern Ry. Consolidated 4 p.c. 1st Mortgage Bonds (Guaranteed) and $10,726 Municipal Securities. Total, $51,120. (Accepted at $50,583).	Fire.
The Atlas Assurance Company, Limited, Matthew C. Hinshaw, Chief Agent, Montreal	$209,267 Canada 3½ per cent Inscribed Stock; $73,000 Grand Trunk Pacific Ry. Bonds; $48,667 Newfoundland Gov't. 4 per cent Inscribed Stock and $58,400 Victorian 4 p.c. Inscribed Stock. Total, $389,333. (Accepted at $380,244.)	
The Boiler Inspection and Insurance Company of Canada, H. N. Roberts, Secretary, Toronto.	$112,074 Municipal Securities. (Accepted at $104,620)	Steam Boiler.
The British America Assurance Company, Toronto, P. H. Sims, Secretary, Toronto.	$41,000 Municipal Securities and $21,400 Loan Company Debentures. Total, $62,400. (Accepted at $58,520).	Fire.
The British Columbia Life Assurance Company, Sanford S. Davis, General Manager, Vancouver.	$55,000 Municipal Securities. (Accepted at $54,164).	Life.
The British and Foreign Marine Insurance Company, Limited, Robert J. Dale, Chief Agent, Montreal	$117,000 Municipal Securities. (Accepted at $111,150)	Sprinkler Leakage and Inland Transportation.
The British Northwestern Fire Insurance Company, F. K. Foster, Managing Director, Winnipeg.	$55,000 Loan Company Debentures. (Accepted at $52,250)	Fire.

Caledonian Insurance Company, John G. Borthwick, Manager, Montreal.	$256,959 Municipal Securities; $60,833 Loan Company Debentures and $48,667 South Australian Gov't. Bonds. Total, $366,459. (Accepted at $348,380).	Fire.
The Canada Accident Assurance Company, T. H. Hudson, Secretary, Montreal.	$75,302 Municipal Securities; $14,733 Province of New Brunswick Bonds, and $1,000 Province of Manitoba Bonds. Total, $91,035. (Accepted at $87,418).	Accident, Sickness, Plate Glass and Guarantee.
The Canada Life Assurance Company, Hon. George A. Cox, President, Toronto.	$61,000 Municipal Debentures. (Accepted at $57,950).	Life.
The Canada National Fire Insurance Company, W. T. Alexander, Man. Director, Winnipeg, Man.	$55,000 Loan Company Debentures. (Accepted at $52,250).....	Fire.
The Canada Weather Insurance Company, George W. Hunt, Chief Agent, Toronto.	$21,000 Municipal Securities. (Accepted at $20,719).....	Insurance against "injury to property caused by cyclones, tornadoes, wind storms, frost or hail except with respect to property in transit on water."
The Canadian Casualty and Boiler Insurance Company, John J. Durance, Secretary, Toronto.	$45,000 Loan Company Debentures and $10,000 Municipal Securities.. Total, $55,000. (Accepted at $52,500).	Accident, Sickness and Steam Boiler.
The Canadian Fire Insurance Company, R. T. Riley, Chief Agent, Winnipeg.....	$70,000 Municipal Securities. (Accepted at $66,500).....	Fire.
The Canadian Railway Accident Insurance Company, John Emo, Chief Agent, Montreal.	$4,380 Province of Quebec Bonds; $15,000 Prov. of Ontario Debentures, and $55,000 Municipal Securities. Total, $74,380. (Accepted at $71,662).	Accident, Sickness, Burglary, Plate Glass and Automobile.
The Capital Life Assurance Company of Canada, A. Eugene Corrigan, Managing Director, Ottawa.	$57,194 Municipal Securities. (Accepted at $54,313).....	Life.
The Central Canada Manufacturers Mutual Fire Insurance Company, E. P. Heaton, Manager, Toronto.	$54,000 Municipal Securities. (Accepted at $51,300).	Fire.
Commercial Union Assurance Company, Limited, London, England, James McGregor, Chief Agent, Montreal.	$107,067 Cape of Good Hope 4 p.c. Stock; $24,333 Canada 3 p.c. Stock; $183,960 Queensland Bonds; $48,667 Irish Land Stock; $48,667 Newfoundland Bonds; $36,500 Province of Ontario 3 p.c. Registered Stock; $48,667 British Columbia 3 p.c. Inscribed Stock; $31,633 South Australian 4 p.c. Bonds; $121,667 New South Wales Stock; $24,333 Victoria Gov't. Stock; $29,200 Ceylon 4 p.c. Inscribed Stock; $177,633 Canadian Northern Railway Guaranteed Bonds; $121,667 East Indian Railways Guaranteed Debenture Stock; $48,667 Loan Company Debentures and $231,667 Municipal Securities. Total, $1,284,327. (Accepted value, $1,216,764, being $107,067 Life A; $152,535 Life B; and $957,769 Fire).	Fire and Life.
Confederation Life Association, J. K. Macdonald, President, Toronto.	$85,367 Municipal Debentures. (Accepted at $75,847).....	Life.
The Connecticut Fire Insurance Company, Dewar and Bethune, Chief Agents, Ottawa.	$110,000 Canada 3½ per cent Stock and $15,000 Prov. of Ontario Debs. Total, $125,000. (Accepted at $123,950).	Fire.
The Continental Insurance Company, Joseph Rowat, Chief Agent, Montreal	$203,000 State of New York Bonds. (Accepted at $197,854).	Fire.
The Continental Life Insurance Company, George B. Woods, President, Toronto.	$55,000 Municipal Securities. (Accepted at $52,894).....	Life.
The Crown Life Insurance Company, William Wallace, General Manager, Toronto.	$69,149 Municipal Securities. (Accepted at $67,030).....	Life.
The Dominion Fire Insurance Company, Robt. F. Massie, President, Toronto.	$54,965 Municipal Securities. (Accepted at $50,961).	Fire.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910—*Continued.*

Name of the Company and Chief Agent to Receive Process.	AMOUNT OF DEPOSIT. Deposits marked (A) are applicable solely to Life Policies existing 31st March, 1878; marked (B) to Policies issued or assumed subsequent to that date.	Description of Insurance Business for which Licensed.
The Dominion Gresham Guarantee and Casualty Company, Charles W. Hagar, General Manager, Montreal.	$28,000 Municipal Securities. (Accepted at $25,603).	Burglary.
The Dominion Life Assurance Company, Thos. Hilliard, President, Waterloo, Ont.	$59,153 Municipal Securities. (Accepted at $56,812)	Life.
The Dominion of Canada Guarantee and Accident Insurance Company, Charles A. Withers, Manager, Toronto.	$200,740 Municipal Securities. (Accepted at $185,682)	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Employers' Liability Assurance Corporation, Limited, Richard I. Griffin, Chief Agent, Montreal	$48,667 Canada Stock; $4,867 Tasmanian Bonds; $26,231 Japanese Gov. Bonds; $41,853 Prov. of Quebec Bonds; $38,933 Newfoundland Bonds; $24,333 Prov. of Manitoba Debent; $68,134 Prov. of British Columbia 3 p.c. Stock; $24,333 Prov. of Nova Scotia 3½ p.c. Stock; $63,267 Canadian Northern Railway Guaranteed Bonds; $24,333 Grand Trunk Pacific Railway Guaranteed Bonds and $285,727 Municip. Securities. Total, $650,678. (Accepted at $617,953).	Fire. Accident, Guarantee and Sickness.
The Equitable Life Assurance Society of the United States, Seargent P. Stearns, Manager, Montreal.	$99,767 Province of Quebec Bonds, $274,933 Province of Quebec Stock, and $1,838,967 Municipal Securities. Total, $2,213,667. Accepted at $2,042,809 being $100,000 (A) and $1,942,809 (B). Also $3,825,900 in the hands of Canadian Trustees under the Insurance Act.	Life.
The Equity Fire Insurance Company of Canada, William G. Brown, Manager, Toronto.	$55,333 Municipal Securities. (Accepted at $53,069)	Fire.
The Excelsior Life Insurance Company, Edwin Marshall, General Manager, Toronto.	$20,000 Province of New Brunswick Bonds; $2,000 Loan Company Debentures, and $32,000 Municipal Securities. Total, $54,000. (Accepted at $52,300).	Life.
Factories Insurance Company, Ormsby, Clapp and Anderson, Limited, Chief Agents, Toronto.	$15,000 Province of New Brunswick Debentures; $25,000 Province of Nova Scotia Debentures; $17,000 Municipal Securities. Total, $57,000. (Accepted at $51,307).	Fire.
The Federal Life Assurance Company of Canada. A. N. Mitchell, Assistant General Manager, Hamilton..	$78,092 Municipal Securities. (Accepted at $73,889).	Life.
The Fidelity and Casualty Company of New York, Bartholomew Minehan, Chief Agent, Toronto.	$100,000 Commonwealth of Massachusetts Bonds; $51,953 Municipal Securities. Total, $151,953. (Accepted at $137,645).	Burglary, Accident, Sickness, Steam Boiler and Plate Glass.
Fidelity-Phenix Fire Insurance Company of New York, A. M. M. Kirkpatrick, Chief Agent, Toronto.	$155,000 District of Colombia Bonds; $130,300 Municipal Securities. Total, $285,300. (Accepted at $269,495).	Fire and Tornado.
Firemen's Insurance Company of Newark, N.J., Benj. B. Smith, Chief Agent, Winnipeg, Man.	$10,000 Canadian Northern Ry. Debs.; $44,773 Municipal Securities. Total, $54,773. (Accepted at $50,833).	Fire.
The General Accident Assurance Company of Canada, John J. Durance, Secretary, Toronto.	$44,459 Municipal Securities. (Accepted at $42,541).	Accident and Sickness.

General Accident Fire and Life Assurance Corporation, Limited, Thomas H. Hall, Chief Agent, Toronto.	$242,556 Municipal Securities and $15,000 Loan Company Debentures. Total, $257,556. (Accepted at $247,341).	Fire.
The General Animals Insurance Company of Canada, R. A. Leduc, Chief Agent, Montreal.	$21,000 Municipal Securities. (Accepted at $20,438)	Live Stock.
German American Insurance Company, John H. Esinhart and Trevor A. Evans, Joint Chief Agents, Montreal.	$50,000 Province of Manitoba Bonds; $25,000 Montreal Harbour Bonds and $216,407 Municipal Securities. Total, $291,407. (Accepted at $269,578).	Fire.
Germania Fire Insurance Company, Percy Robertson, Chief Agent, Toronto.	$50,000 Province of Ontario Debentures. (Accepted at $50,000)	Fire.
The Germania Life Insurance Company, C. R. G. Johnson, Chief Agent, Montreal.	$97,333 Canadian Northern Railway Guaranteed Bonds; $25,000 Montreal Harbour Bonds, and $50,000 Municipal Securities. Total, $172,333. (Accepted at $168,583).	Life.
The Great-West Life Assurance Company, J. H. Brock, Managing Director, Winnipeg, Man.	$60,000 Municipal Securities. (Accepted at $57,000)	Life.
The Gresham Life Assurance Society, Limited, Arch. R. Howell, Chief Agent, Montreal.	$75,000 Municipal Securities. (Accepted at $71,844)	Life.
The Guarantee Company of North America, Henry E. Rawlings, Chief Agent, Montreal.	$27,000 Municipal Securities; $30,000 Montreal Harbour Bonds, and $2,400 Canada Stock. Total, $59,400. (Accepted at $56,550)	Guarantee.
The Guardian Accident and Guarantee Company, H.M. Lambert, Managing Director, Montreal.	$132,487 Municipal Securities. (Accepted at $127,780)	Accident, Sickness, Guarantee, Burglary and Plate Glass.
Guardian Assurance Company, Limited, London, Eng., Hugh M. Lambert, Chief Agent, Montreal.	$48,667 Province of Quebec 3 p.c. Inscribed Stock; $98,000 Province of Manitoba Bonds; $50,000 Province of British Columbia Debentures; $58,400 Province of New Brunswick Bonds; $48,667 Canadian Northern Railway Guaranteed Bonds, and $330,400 Municipal Securities. Total, $634,133. (Accepted at $593,512).	Fire.
Hartford Fire Insurance Company, Peter A. McCallum, Chief Agent, Toronto.	$150,000 Canadian Northern Railway Guaranteed Bonds; $470,073 Municipal Securities and $20,000 Bank Stock. Total, $640,073. (Accepted at $606,289).	Fire, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and "Insurance against loss or damage to automobiles by accident; burglary or theft."
The Hartford Steam Boiler Inspection and Insurance Company, H. N. Roberts, Chief Agent, Toronto.	$45,000 Commonwealth of Massachusetts Bonds. (Accepted at $36,765).	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.
The Home Life Association of Canada, J. K. McCutcheon, Managing Director, Toronto.	$53,500 Municipal Securities. (Accepted at $51,841)	Life.
The Home Insurance Company, F. W. Evans, Chief Agent, Montreal.	$389,333 Municipal Securities. (Accepted at $362,622)	Fire, Automobile and Tornado.
The Hudson Bay Insurance Company, Charles E. Berg, Manager, Vancouver.	$65,976 Municipal Securities. (Accepted at $63,337)	Fire and Hail.
The Imperial Guarantee and Accident Insurance Company of Canada, E. Willans, Secretary, Toronto.	$50,000 Municipal Securities and $61,000 Loan Company Debentures. Total, $111,000. (Accepted at $106,200.)	Guarantee, Accident, Sickness, Burglary and plate Glass.
The Imperial Life Assurance Company of Canada, J. K. Pickett, Manager, Toronto.	$60,000 Loan Company Debent. and $182,798 Municipal Securities. Total, $242,798. (Accepted at $231,846.)	Life.
Insurance Company of North America, Robert Hampson & Son, Limited, Chief Agents, Montreal.	$10,000 Province of Nova Scotia 3 p.c. Bonds; $259,867 Municipal Securities and $65,213 Canadian Northern Railway Guaranteed Bonds. Total, $335,080. (Accepted at $313,374).	Fire, Inland Transportation, and Automobile, excluding insurance against loss by reason of injury to the person.
The Insurance Company of the State of Pennsylvania, Paul Von Szeliski, Chief Agent, Toronto.	$49,200 Municipal Securities and $5,000 Province of Ontario Debentures. Total $54,200. (Accepted at $50,962).	Fire.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910—*Continued.*

Name of the Company and Chief Agent to Receive Process.	Amount of Deposit. Deposits marked (A) are applicable solely to Life Policies existing 31st March, 1878; marked (B) to Policies issued or assumed subsequent to that date.	Description of Insurance Business for which Licensed.
International Casualty Company, H. N. Galer, Chief Agent, Vancouver.	$20,000 United States Consols. (Accepted at $19,000).....	Accident, Sickness and Automobile (limited to Province of British Columbia).
International Fidelity Insurance Company, Neil Sinclair, Chief Agent, Toronto.	$5,000 U.S. 2 p.c. Consols. (Accepted at $5,000).....	Guarantee Insurance, restricted to employees of Singer Sewing Machine Company.
The Law Union and Rock Insurance Company, Limited J. E. E. Dickson, Manager for Canada, Montreal. .	$59,333 Municipal Securities; $115,827 British Consolidated Stock; $87,600 Province of Quebec Stock and $10,707 Province of Manitoba Debentures. Total, $273,467. (Accepted at $234,096).	Fire, Accident and Sickness.
The Liverpool and London and Globe Insurance Company, Limited, J. Gardner Thompson, Manager for Canada, Montreal.	$244,500 Municipal Securities; $73,000 Canadian Northern Railway 1st Mortgage Guaranteed Bonds; $146,000 Canadian Northern (Ontario) Stock; $48,667 Canadian Pacific Railway Guaranteed Land Grant Stock, and $670,616 Canada Stock. Total, $1,182,783. (Accepted at $1,148,223).	Fire and Life.
Lloyds Plate Glass Insurance Company of New York, J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Chief Agents, Toronto.	$40,000 Province of Manitoba Bonds and $73,900 Municipal Securities. Total, $113,900. (Accepted at $109,209).	Plate Glass.
The London Assurance, W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal.....	$167,000 Municipal Securities; and $42,583 Province of Manitoba Stock. Total, $209,583. (Accepted at $201,233).	Fire and Life.
The London Guarantee and Accident, Co. Limited, D. W. Alexander, Manager for Canada, Toronto.	$46,720 Canada Stock; $24,333 Province of Ontario Stock; $29,687 Canadian Northern Railway Guaranteed Bonds; $19,467 Province of Alber Bonds; $19,467 Province of Saskatchewan Bonds and $77,867 Municipal Securities. Total, $217,540. (Accepted at $210,244).	Guarantee, Burglary, Accident and ta Sickness.
The London and Lancashire Fire Insurance Company, Alfred Wright, Chief Agent, Toronto.	$29,200 Canada 3 per cent Stock; $49,333 Niagara Falls Park Bonds; $29,200 British Consolidated Stock; $26,767 British Government Local Loans; $29,200 Province of Ontario Stock; $26,280 Province of Manitoba Debentures; $20,000 British Columbia Bonds; $24,333 Cape of Good Hope Debentures; $97,333 Canadian Northern Railway Guaranteed Debenture Stock and $173,737 Municipal Securities. Total, $505,383. (Accepted at $478,451).	Fire.
The London and Lancashire Guarantee and Accident Company of Canada, Alexander MacLean, Secretary ,Toronto.	$34,067 Cape of Good Hope Debentures; $48,667 British Government Local Loans and $5,900 Municipal Securities. Total, $88,634. (Accepted at $87,575).	Guarantee, Accident, Sickness and Plate Glass.
The London and Lancashire Life and General Assurance Association, Limited, Alexander Bissett and Leonard Atkins, Chief Agents, Montreal.	$40,000 Province of New Brunswick Bonds, and $98,500 Municipal Securities. Also $3,020,244 vested in Canadian Trustees under Insurance Act. (Accepted at $3,151,245, being $100,000 (A) and $3,051,245 (B).	Life.

The London Mutual Fire Insurance Company of Canada Frank D. Williams, Chief Agent, Toronto.	$38,000 Municipal Securities and $23,500 Loan Company Debentures. Total, $61,500. (Accepted at $58,482).	Fire.
The London Life Insurance Company, J. G. Richter, Manager, London, Ont.	$60,000 Municipal Securities. (Accepted at $53,095).....	Life.
Lumber Insurance Company of New York, E. D. Hardy, Chief Agent, Ottawa.	$107,000 Province of Ontario 3½ p.c. Debentures. (Accepted at $100,405).	Fire.
The Manitoba Assurance Company, J. Gardner Thompson, Managing Director, Montreal.	$4,867 Canada 4 per cent. Stock and $50,000 Municipal Securities. Total, $54,867. (Accepted at $52,294).	Fire.
The Manufacturers Life Insurance Company, G. A. Somerville, General Manager Toronto.	$197,177 Municipal Securities. (Accepted at $185,658).....	Life.
The Marine Insurance Company, Limited, W. J. G. Thomson, Chief Agent, Halifax.	$121,667 British Consolidated 2½ per cent. Stock, and $4,867 Canadian Northern Railway Guaranteed Bonds. Total, $126,533. (Accepted at $105,850).	Automobile and Inland Transportation.
Maryland Casualty Company, Baltimore, Md., J. William Mackenzie, Chief Agent, Toronto.	$54,773 Canadian Northern Railway Guaranteed Bonds, and $241,239 Municipal Securities. Total, $296,013. (Accepted at $276,881).	Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
The Mercantile Fire Insurance Company, Alfred Wright Secretary, Toronto.	$22,000 Canada 3½ p.c. Stock; $17,034 Canada Bonds; $19,467 Province of Ontario, Stock; $10,000 British Columbia 3½ p.c. Diking Debentures; $73,000 Canadian Northern Railway 3 p.c. 1st Mortgage Guaranteed Debenture Stock, and $15,814 Municipal Securities. Total, $157,314. (Accepted at $144, 399).	Fire.
Metropolitan Life Insurance Company, New York, John Tilton, Chief Agent, Ottawa.	$97,333 Canada Stock; $600,000 Province of Manitoba Bonds; $146,000 Province of Quebec Stock; $97,333 Province of New Brunswick Bonds $1,322,300 Canadian Northern Railway Guaranteed Bonds, and $5,578,512 Muncipal Securities. Total, $7,841,479. (Accepted at $7,287,671). Also $2,818,737 vested in Canadian Trustees under the Insurance Act.	Life.
The Monarch Life Assurance Company, J. W. W. Stewart, Managing Director, Winnipeg.....	$56,454 Municipal Securities. (Accepted at $50,521).....	Life.
The Montreal-Canada Fire Insurance Company, A. Champagne, President, Montreal.....	$60,000 Municipal Securities. (Accepted at $57,000).....	Fire.
The Mutual Life Assurance Company of Canada, George Wegenast, Managing Director, Waterloo.	$114,000 Municiapl Securities. (Accepted at $109,013).....	Life.
The Mutual Life Insurance Company of New York, Fayette Brown, Manager, Montreal.	$400,000 Province of Nova Scotia Bonds; $219,000 Province of New Brunswick Bonds; $200,000 Province of Manitoba Bonds; $149,893 Manitob a and South Eastern Railway Guaranteed Bonds; $500,000 Canadian Northern Railway Guaranteed Bonds, and $1,496,333 Municipal Securities. Total, $2,965,227. (Accepted at $2,853,591). Also $4,462,380 in the hands of Canadian Trustees under the Insurance Act.	Life.
National Fire Insurance Company of Hartford, Smith, Mackenzie & Hall, Chief Agents, Toronto.	$225,000 Municipal Securities and $50,000 Loan Company Debentures. Total, $275,000. (Accepted at $262,556).	Fire and Tornado.
The National Life Assurance Company of Canada, A. J. Ralston, Chief Agent, Toronto.	$25,000 Manitoba Debentures and $30,000 Municipal Securities. Total, $55,000. (Accepted at $53,500).....	Life.
The National Provincial Plate Glass Insurance Company, Limited, J. H. Ewart, Chief Agent, Toronto	$12,167 British Consolidated Stock. (Accepted at $10,118).....	Plate Glass.
National Surety Company, J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Joint Chief Agents, Toronto.	$54,000 Municipal Securities. (Accepted at $52,506).....	Guarantee.
National Union Fire Insurance Company of Pittsburgh, Pa., Henry J. Richmond, Chief Agent, Toronto.	$54,333 Municipal Securities. (Accepted at $51,424).....	Fire.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910—*Continued.*

Name of the Company and Chief Agent to Receive Process.	Amount of Deposit. Deposits marked (A) are applicable solely to Life Policies existing 31st March, 1878; marked (B) to Policies issued or assumed subsequent to that date.	Description of Insurance Business for which Licensed.
New York Life Insurance Company, Percy V. Raven, Chief Agent, Montreal.	$1,510,000 Commonwealth of Massachusetts Bonds; $2,919,987 Canadian Northern Railway Guaranteed Bonds; $199,530 Manitoba and South Eastern Railway Guaranteed Bonds; $50,000 Province of Ontario Debentures and $2,116,100 Municipal Secur. Total, $6,795,617. (Accepted at $6,361,462, being $100,000 Life A and $6,261,462 Life B). Also $3,168,709 vested in Canadian Trustees under the Insurance Act.	Life.
The New York Plate Glass Insurance Company, Gustave Fauteux, Chief Agent, Montreal.	$35,467 Municipal Securities. (Accepted at $31,006)	Plate Glass.
North American Life Assurance Company, L. Goldman, Managing Director, Toronto.	$61,200 Municipal Securities. (Accepted at $57,950)	Life.
North British and Mercantile Insurance Company, Randall J. Davidson, Manager, Montreal.	$74,000 Montreal Harbour Bonds; $1,154,333 Municipal Securities and $25,000 Province of New Brunswick, Bonds. Total, $1,253,333. (Accepted at $1,178,280; being $708,799 Fire, $55,130 Life A, and $414,351, Life B).	Fire and Life.
The North Empire Fire Insurance Company, Donald H. McDonald, President, Winnipeg, Man.	$65,276 Municipal Securities. (Accepted at $62,519)	Fire.
The North West Fire Insurance Company, Thomas Bruce, Deputy Manager, Winnipeg.	$53,815 Municipal Securities. (Accepted at $53,292)	Fire.
The Northern Assurance Company, Limited, Robert W. Tyre, Manager, Montreal..	$36,500 British Consolidated Stock, $107,333 Grand Trunk Pacific Railway 1st Mortgage 3 p.c. Bonds (Guaranteed), $65,213 Canada Stock, and $235,553 Municipal Securities. Total, $507,600. (Accepted at $451,390).	Fire.
The Northern Life Assurance Company of Canada, John Milne, Managing Director, London, Ont.	$67,107 Municipal Securities. (Accepted at $64,204)	Life.
Northwestern National Insurance Company of Milwaukee, Wis., Guy M. Harris, Chief Agent, Winnipeg, Man.	$54,117 Municipal Securities. (Accepted at $50,186)	Fire, Tornado and Hail Insurance (limited to Provinces of Ontario, Manitoba, Saskatchewan, Alberta and British Columbia.)
The Norwich Union Fire Insurance Society, Limited, Norwich, England, John B. Laidlaw, Chief Agent, Toronto.	$124,100 Canada Stock; $58,400 Canadian Northern Railway Guaranteed Bonds; $29,200 Province of New Brunswick Bonds; $413,620 Municipal Securities, and $25,000 Loan Company Debentures. Total $650,320. (Accepted at $598,726).	Fire, Accident, Sickness and Plate Glass.
Norwich Union Life Insurance Society, John B. Laidlaw, Chief Agent, Toronto.	$72,780 Municipal Securities. (Accepted at $68,910)	Life.
The Nova Scotia Fire Insurance Company, A. C. Baillie, Manager, Halifax, N.S.	$53,000 Municipal Securities. (Accepted at $50,779)	Fire.
The Occidental Fire Insurance Company, A. F. Kempton, Secretary, Wawanesa, Man.	$55,000 Province of Manitoba Debentures. (Accepted at $54,175)	Fire.

The Ocean Accident and Guarantee Corporation, Limited, Charles Hoffman Neely, Manager, Toronto.	$204,400 British Consolidated Stock; $4,867 Canada Stock; $12,167 Province of Quebec Bonds; $24,333 Province of Quebec Stock; $53,533 Province of Ontario Stock; $36,500 New South Wales Stock; $48,667 Canadian Northern Ry. Guaranteed Bonds and $93,667 Municipal Securities. Total, $478,133. (Accepted at $420,603).	Accident, Sickness, Guarantee and Plate Glass.
The Ocean Marine Insurance Company Limited, Robt. Hampson & Son, Limited, Chief Agents, Montreal.	$132,860 Canadian Northern Railway Guarantee Bonds. (Accepted at $123,560).....	Insuring postal and express packages in transit in Canada.
The Ontario Fire Insurance Company, James Edward Rice, Chief Agent, Calgary, Alberta	$18,500 Province of Nova Scotia Bonds; $9,000 Province of New Brunswick Bonds; and $23,000 Prov. of Manitoba Debent. Total, $50,500. (Accepted at $50,149).	Fire.
Ottawa Assurance Company, Matthews, Wrightson & Company (Canada) Limited, Chief Agents, Montreal.	$10,000 Prov. Quebec Stock; $10,000 Prov. New Brunswick Debentures and $39,000 Municipal Securities. Total, $59,000. (Accepted at $52,544).	Fire.
The Pacific Coast Fire Insurance Company, Thomas W. Greer, General Manager, Vancouver.	$58,100 Municipal Securities. (Accepted at $50,985).....	Fire.
The Palatine Insurance Company, Limited, James McGregor, Chief Agent, Montreal	$48,667 Loan Company Debentures and $57,000 Municipal Securities. Total $105,667 ((Accepted at $100,383).	Fire.
Phœnix Assurance Company, Limited, R. MacD. Paterson & J. B. Paterson, General Agents, Montreal.	$30,000 Province of Manitoba Bonds; $112,420 Province of British Columbia Inscribed Stock; $73,000 Newfoundland Govt. Bonds; $487 Canada Bonds; $194,667 Canadian Northern Ry. Guaranteed Debenture Stock; $84,553 Prov. of Quebec Stock; $70,567 Grand Trunk Pacific Ry. Guaranteed Bonds; $175,200 Canadian Northern Ry. Guaranteed Debentures, and $585,854 Municipal Securities. Total, $1,326,747. (Accepted at $1,209,182 being $386,712 Life and $822,470) Fire. Also $1,589,288 vested in Canadian Trustees under the Insurance Act.	Fire and Life.
The Phoenix Insurance Company, Hartford, Conn., J. W. Tatley, Chief Agent, Montreal.	$289,000 Municipal Securities, and $5,000 Province of New Brunswick Bonds. Total, $294,000. (Accepted at $278,952).	Fire.
The Protective Association of Canada, Eugene E. Gleason, Secretary, Granby, P.Q.	$18,000 Municipal Securities. (Accepted at $15,344).....	Accident and Sickness, restricted to Members of the Masonic Order within Canada, and limited in amount as provided in the Associations' Act of Incorporation.
Providence Washington Insurance Company, Robert Hampson & Son, Ltd., Chief Agents, Montreal.	$6,000 Massachusetts Bonds; $100,000 State of Rhode Island Bonds. Total, $106,000. (Accepted at $102,258).	Fire.
Provident Savings Life Assurance Society of New York, J. S. Lovell, Chief Agent, Toronto.	$456,962 Municipal Securities. (Accepted at $434,044).....	Life.
Provincial Insurance Company, Limited, Willis, Faber & Co., of Canada, Ltd., Chief Agents, Montreal.	$81,273 British Consolidated Stock; $14,600 Municipal Securities and $24,333 Province of Saskatchewan Stock. Total, $120,207. (Accepted at $102,677).	Fire.
The Prudential Insurance Company of America, Arthur H. Poulson, Chief Agent, Montreal.	$120,000 Commomwealth of Massachusetts Bonds; $50,000 Canadian Northern Ry. Guaranteed Bonds and $1,050,573 Municipal Securities. Total, $1,220,573. (Accepted at $1,167,952.)	Life.
Quebec Fire Assurance Company, Colin E. Sword, Secretary, Quebec.	$10,000 Prov. of New Brunswick Bonds; $46,720 Province of Manitoba Debentures; $4,000 Prov. of Quebec Bonds and $88,040 Municipal Debentures. Total, $148,760. (Accepted at $145,526).	Fire.
Queen Insurance Company of America, William Mackay, Chief Agent, Montreal.	$48,667 New Zealand 4 p.c. Stock; $30,416 Province of Quebec Stock; $70,000 Province of Ontario Bonds; $40,000 Province of Manitoba Debentures; $48,667 Canadian Northern Ry. Guaranteed Bonds; $10,000 Montreal Harbour Bonds, and $341,773 Municipal Securities. Total, $589,523. (Accepted at $553,703).	Fire, Inland Transportation and Automobile.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910—*Continued.*

Name of the Company and Chieg Agent to Receive Process.	Amount of Deposit. Deposits marked (A) are applicable soleıy to Life Policies existing 31st March 1878; marked (B) to Policies issued or assumed subsequent to that date.	Description of Insurance Business for which Licensed.
Railway Passengers Assurance Company, Frank H. Russell, Chief Agent, Toronto.	$128,967 British Consolidated Stock. (Accepted at $106,750).....	Guarantee, Accident, Sickness and Plate Glass.
The Reliance Mutual Life Assurance Society, London, England, John B. Laidlaw, Chief Agent, Toronto.	$24,333 Government of Newfoundland Bonds; $85,167 Municipal Securities. Total, $109,500. (Accepted at $96,133).	Life.
de Rimouski, La Compagnie d'Assurance contre l'incendie, Napoleon Bernier, Secretary, Rimouski, P.Q.	$55,000 Municipal Securities. (Accepted at $51,680).....	Fire.
The Royal Exchange Assurance, Arthur Barry, Chief Agent, Montreal.	$306,600 Irish Land Stock. (Accepted at $244,562).	Fire, Accident, Sickness and Automobile restricted to Burglary or Theft.
The Royal Guardians, A. T. Patterson, Supreme Secretary, Montreal	$89,980 Municipal Securities, $5,000 Montreal Harbour Debentures. Total, $94,980. (Accepted at $91,300).	Life and Sickness.
The Royal Insurance Company, Limited, William Mackay, Chief Agent, Montreal.	$153,300 Canada Stock; $48,667 Canada Debentures; $75,000 Province of Ontario Bonds; $17,033 Province of Quebec Inscribed Stock; $40,500 Prov. of Quebec Bonds; $102,367 Prov. of New Brunswick Bonds; $108,040 Prov. of Nova Scotia Bonds; $100,000 Province of Manitoba Bonds; $100,000 Province of British Columbia Bonds; $504,187 Canadian Northern Ry. Guaranteed Bonds, and $282,333 Municipal Securities. Total, $1,531,427. (Accepted at $1,472,484).	Fire and Life.
The Scottish Union and National Insurance Company, Esinhart & Evans, Chief Agents, Montreal.	$304,644 Municipal Securities. (Accepted at $292,351).....	Fire.
The Security Life Insurance Company of Canada, Joseph M. Fortier, President, Montreal.	$57,000 Municipal Securities. (Accepted at $51,108).....	Life.
The Sovereign Fire Assurance Company of Canada, H. S. Wilson, Managing Director, Toronto.	$57,500 Municipal Securities. (Accepted at $50,786).....	Fire.
The Sovereign Life Assurance Co. of Canada, H. J. Meiklejohn, Managing Director, Winnipeg.	$52,000 Municipal Securities. (Accepted at $50,000).....	Life.
Springfield Fire and Marine Insurance Company, Joseph Murphy, Chief Agent, Toronto.	$25,000 Province of Nova Scotia Debentures and $210,000 Municipal Securities. Total, $235,000. (Accepted at $220,802).	Fire, Tornado and Sprinkler Leakage
The Standard Life Assurance Company, D. M. McGoun Manager, Montreal.	$5,726,757 Municipal Securities; $43,000 Montreal Harbour Bonds; $67,000 Province of Manitoba Debentures; $9,000 Province of Quebec Debentures and $321,128 Province of Quebec Annuities. Total, $6,166,885. (Accepted at $5,839,317 being $133,622 Life (A), and $5,705,695 Life B). Also $1,066,468 vested in Canadian Trustees under the Insurance Act.	Life.
The Star Assurance Society, Alf W. Briggs, Secretary, Toronto.	$97,333 Newfoundland Bonds and $96,847 Province of Nova Scotia Debentures. Total, $194,179. (Accepted at $176,704).	Life.

The State Life Insurance Company, Indianapolis, Indiana, W. H. Hunter, Chief Agent, Toronto.	$127,000 Municipal Securities. (Accepted at $121,141).....	Life.
The Sterling Accident and Guarantee Company of Canada (formerly the Accident and Guarantee Co. of Canada), John Arthur Jessup, Chief Agent, Montreal.	$24,333 Province of Quebec Inscribed Stock, and $15,000 Municipal Securities. Total, $39,333. (Accepted at $32,250).....	Accident and Sickness.
St. Paul Fire and Marine Insurance Company, Robert J. Dale, Chief Agent, Montreal.	$60,000 Province of Manitoba Debentures, and $136,000 Municipal Securities. Total, $196,000. (Accepted at $184,794).	Fire, Inland Transportation, Tornado and Automobile.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada, William Williams, Permanent Secretary, Toronto.	$59,014 Municipal Securities. (Accepted at $56,808).....	Life and Sickness.
Sun Insurance Office, London, Eng., H. M. Blackburn, Manager, Toronto.	$23,530 Canada Stock; $48,667 Province of Manitoba Bonds; $24,333 Prov. of Nova Scotia Stock; $36,500 Grand Trunk Pacific Ry. 1st Mortgage Bonds (Guaranteed), and $277,333 Municipal Securities. Total, $410,364. (Accepted at $382,657).	Fire.
The Sun Life Assurance Company of Canada, R. Macaulay, President, Montreal.	$64,000 Municipal Securities. (Accepted at $60,800).....	Life.
The Supreme Court of the Independent Order of Foresters, Elliot G. Stevenson, Supreme Chief Ranger, Toronto.	$100,000 Canada Stock. (Accepted at $100,000)	Life, Disability, and Sickness Insurance on the Assesment plan.
The Title and Trust Company, John J. Gibson, Manager Toronto.	$77,000 Municipal Securities. (Accepted at $75,989).....	Title Insurance as defined in Company's Act of Incorporation.
The Travellers Insurance Company, Hartford, Conn., Frank F. Parkins, Chief Agent, Montreal.	$678,200 Municipal Securities; $15,000 Montreal Harbour Bonds; $56,453 Prov. of Quebec Bonds and $74,947 Manitoba and S. E. Ry. Bonds (Guaranteed); and $50,000 Canadian Northern Ry. Guaranteed Debs. Total, $874,600. Also $2,650,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at $2,823,412, being $103,500 (Life A), $2,449,912 (Life B), and $270,000 (Accident).	Life and Accident.
The Travelers Indemnity Company, Hartford, Conn., Frank F. Parkins, Chief Agent, Montreal.	$109,500 Municipal Securities. (Accepted at $100,530).....	Accident, Sickness, Steam Boiler, Fly Wheel and Automobile.
The Travellers Indemnity Company of Canada, Frank F. Parkins, Chief Agent, Montreal.	$81,000 Municipal Securities. (Accepted at $79,379).....	Accident, Sickness, Steam Boiler, Automobile and Plate Glass.
The Travellers Life Assurance Company of Canada, George H. Allen, Managing Director, Montreal.	$55,000 Municipal Securities. (Accepted at $52,599).....	Life.
Underwriters at American Lloyds, Godfrey C. White, Chief Agent, Montreal.	$30,000 Commonwealth of Massachusetts Bonds; $25,000 New York State Bonds and $21,900 Municipal Securities. Total, $76,900. (Accepted at $72,396).	Fire and Sprinkler Leakage.
L'Union compagnie d'assurances contre l'incendie, Paris, France, Louis Maurice Ferrand, Chief Agent, Montreal.	300,000 francs French Rentes. (Accepted at $55,295).....	Fire.
Union Assurance Society, Limited, T. L. Morrisey, Chief Agent, Montreal.	$107,300 Municipal Securities. (Accepted at $100,360).....	Fire.
The Union Life Assurance Company, Hardy Pollman Evans, President, Toronto.	$55,000 Municipal Securities. (Accepted at $51,274).....	Life.
Union Mutual Life Insurance Company, Henri E. Morin, Chief Agent, Montreal..	$251,698 Prov. of Ontario Annuity Bonds; $30,000 Montreal Harbour Bonds; $10,000 Prov. of Ontario Debentures; $80,500 Prov. of New Brunswick Bonds; $145,632 Prov. of Manitoba Bonds; $220,460 Canadian Northern Ry. Guaranteed Bonds, and $743,814 Municipal Securities. Total, $1,482,104. Accepted at $1,441,633, being $100,000 (A) and $1,341,633 (B).	Life.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910—*Concluded.*

Name of the Company and Chief Agent to Receive Process.	AMOUNT OF DEPOSIT. Deposits marked (A) are applicable solely to Life Policies existing 31st March, 1878; marked (B) to Policies issued or assumed subsequent to that date.	Description of Insurance Business for which Licensed.
The United States Fidelity and Guaranty Company, Baltimore, Md., Arthur E. Kirkpatrick, Chief Agent, Toronto.	$145,000 Municipal Securities; $5,000 Canadian Northern Railway Guaranteed Bonds and $50,000 Province of Ontario Debentures. Total, $200,000 (Accepted at $183,745).	Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
United States Life Insurance Company, in the City of New York, Lewis A. Stewart, Chief Agent, Toronto.	$16,060 Province of Quebec Inscribed stock; $46,280 Province of New Brunswick Bonds; $51,000. Canadian Northern Railway Guaranteed Bonds, and $190,733 Municipal Securities. Total, $304,073. (Accepted at $276,332).	Life.
Westchester Fire Insurance Company, J. W. Tatley, Chief Agent, Montreal.	$60,000 State of New York Bonds. (Accepted at $57,855).....	Fire.
The Western Assurance Company, W. B. Meikle, Managing Director, Toronto.	$12,000 Municipal Securities; $36,200 Loan Company Debentures, $10,000 Province of Manitoba Bonds, and $5,353 Canadian Northern Ry. Guaranteed Bonds. Total, $63,553. (Accepted at $60,896).	Fire and Inland Transportation.
The Yorkshire Insurance Company, Limited, P. M. Wickham, Chief Agent, Montreal.	$72,513 Canada Stock; $26,000 New Brunswick Coal and Railway Guaranteed Debentures; $24,333 Canadian Northern Railway 4 p.c. Guaranteed Bonds; $25,000 Province of Manitoba Bonds; $24,333 India Stock; $35,000 Alberta and Great Waterways Ry. Co. Guaranteed Bonds; and $154,917 Municipal Securities. Total, $362,097. (Accepted at $351,509).	Fire, Live Stock, Accident, Sickness and Plate Glass.

THE Following Insurance Companies are Registered under the Insurance Act, 1910, and are permitted to transact in Canada the business of Life Insurance upon the Assessment Plan.

NAME OF COMPANY.	CHIEF AGENT TO RECEIVE PROCESS.
*The Canadian Order of the Woodmen of the World	Clair Jarvis, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
*The Grand Council of the Catholic Mutual Benefit Association of Canada	John J. Behan, Secretary, Kingston, Ont.

*Authorized also to transact the business of Sickness Insurance.

THE following Life Insurance Companies having ceased to transact new business in Canada, are entitled under section 102 of "The Insurance Act, 1910," to transact all business connected with Policies existing at 31st March, 1878, and their Deposits are applicable to those Policies subject to the Provisions of the Statutes in that behalf.

NAME OF THE COMPANY AND CHIEF AGENT TO RECEIVE PROCESS.	AMOUNT OF DEPOSIT.	BUSINESS.
The Connecticut Mutual Life Insurance Company, Hartford, Conn., U.S., F. W. Evans, General Agent Montreal.	$113,140 Municipal Securities. Total, $113,140 (Accepted at $107,019).	Life.
The Edinburgh Life Assurance Company, F. W. Kingstone, Chief Agent, Toronto.	$47,000 Municipal Securities and $48,667 Cape of Good Hope Stock. Total, $95,667 (Accepted at $93,317).	Life.
The Life Association of Scotland, Charles M. Holt, Attorney, Montreal.	$117,530 Province of Quebec Stock, and $58,400 Prov. of Man. Bonds. Total, $175,930. (Accepted at $153,599).	Life.
National Life Insurance Company of the United States of America, Chas. Powis, Chief Agent, Hamilton, Ont.	$60,000 Municipal Securities. (Accepted at $58,200).....	Life.
North Western Mutual Life Insurance Company, Milwaukee, William Angus, Attorney, Montreal.	$100,000 United States Bonds.....	Life.
Phœnix Mutual Life Insurance Company, Hartford, Conn., C. R. G. Johnson, Chief Agent, Montreal.	$31,000 Canadian Northern Ry. Guaranteed Bonds, and $99,280 Niagara Falls Park Bonds. Total, $130,280. (Accepted at $130,125).	Life.
The Scottish Amicable Life Assurance Society Charles J. Fleet, Attorney, Montreal.	$25,000 Province of New Brunswick Bonds, and $123,000 Municipal Securities. Total, $148,000. (Accepted at $141,850).	Life.
The Scottish Provident Institution, John H. Dunlop, Chief Agent, Montreal.	$91,000 Municipal Securities. (Accepted at $86,450).....	Life.

NOTE.

The license of the CANADIAN GUARDIAN LIFE INSURANCE COMPANY expired on the 1st Mny, 1911, and was not renewed. On that date there was issued to the Company, a modified license under the provisions of Section 41 of the Insurance Act 1910, permitting it to transact business relating to its existing contracts, but prohibiting the transaction of any new business. The company has filed the list of policies outstanding and is giving notice that it will apply for the release of its deposit on the 15th, July, 1912.

W. FITZGERALD, Superintendent of Insurance.

INSURANCE DEPARTMENT,
OTTAWA, 30th MAY, 1912.

STATEMENTS

OF

INSURANCE COMPANIES

TRANSACTING FIRE INSURANCE

AND OF

INSURANCE COMPANIES TRANSACTING ONE OR MORE CLASSES OF INSURANCE IN ADDITION TO FIRE INSURANCE.

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF FIRE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1911.

The Acadia Fire Insurance Company.
Ætna Insurance Company.
Alliance Assurance Company (Limited).
American Lloyds, Underwriters at.
Anglo-American Fire Insurance Company.
The Atlas Assurance Company (Limited).
British America Assurance Company.
Caledonian Insurance Company.
The Canada National Fire Insurance Company.
The Canadian Fire Insurance Company.
The Central Canada Manufacturers Mutual Fire Insurance Company.
Commercial Union Assurance Company (Limited).
Connecticut Fire Insurance Company.
The Continental Insurance Company.
The Dominion Fire Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Equity Fire Insurance Company of Canada.
Factories Insurance Company.
Fidelity-Phenix Fire Insurance Company of New York.
General Accident Fire and Life Assurance Corporation (Limited).
German American Insurance Company.
Guardian Assurance Company (Limited).
Hartford Fire Insurance Company.
The Home Insurance Company.
The Hudson Bay Insurance Company.
Insurance Company of North America.
The Law Union and Rock Insurance Company (Limited).
The Liverpool and London and Globe Insurance Company (Limited).
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada.
Lumber Insurance Company of New York.
The Manitoba Assurance Company.
The Mercantile Fire Insurance Company.
The Montreal-Canada Fire Insurance Company.
National Fire Insurance Company of Hartford.
National Union Fire Insurance Company of Pittsburgh, Pa.
North British and Mercantile Insurance Company.
The North Empire Fire Insurance Company.

The Northern Assurance Company (Limited).
The Norwich Union Fire Insurance Society (Limited).
The Nova Scotia Fire Insurance Company.
The Occidental Fire Insurance Company.
The Ontario Fire Insurance Company.
Ottawa Assurance Company.
The Pacific Coast Fire Insurance Company.
Phœnix Assurance Company (Limited).
The Phœnix Insurance Company, Hartford, Conn.
Provincial Insurance Company (Limited).
Quebec Fire Assurance Company.
Queen Insurance Company of America.
The Rimouski Fire Insurance Company.
The Royal Exchange Assurance.
The Royal Insurance Company (Limited).
The Scottish Union and National Insurance Company.
The Sovereign Fire Assurance Company of Canada.
Springfield Fire and Marine Insurance Company.
St. Paul Fire and Marine Insurance Company.
Sun Insurance Office, London, England.
L'Union compagnie d'assurances contre l'incendie, (Paris, France).
The Western Assurance Company.
The Yorkshire Insurance Company (Limited).

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF ONE OR MORE CLASSES OF INSURANCE IN ADDITION TO FIRE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1911.

Ætna Insurance Company.
Alliance Insurance Company (Limited).
American Lloyds, Underwriters at.
The Employers' Liability Assurance Corporation (Limited).
Fidelity-Phenix Fire Insurance Company of New York.
Hartford Fire Insurance Company.
The Home Insurance Company.
The Hudson Bay Insurance Company.
Insurance Company of North America.
The Law Union and Rock Insurance Company (Limited).
National Fire Insurance Company of Hartford.
Queen Insurance Company of America.
The Royal Exchange Assurance.
Springfield Fire and Marine Insurance Company.
St. Paul Fire and Marine Insurance Company.
The Western Assurance Company.
The Yorkshire Insurance Company (Limited)

THE ACADIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—C. C. BLACKADAR. Chief Agent and Secretary—R. K. ELLIOT.
Principal Office—Halifax, N.S.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, March 31, 1862; amended March 31, 1863, April 18, 1870, April 30, 1873, April 17, 1879, May 3, 1887, and April 7, 1905. The above Acts were consolidated by 173 of the Statutes of Nova Scotia, 1906; amended by chapter 142 of the Statutes of 1907. In 1911 an Act of the Legislature of Nova Scotia was passed (1 Geo. V., cap 102), authorizing the appropriation out of the rest or accumulated profits of the Company of one hundred thousand dollars to be applied to the payment of the amount unpaid upon capital stock. Dominion license issued July 31, 1905. Previous to this date the company's business was confined to the Province of Nova Scotia.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 400,000 00

(*For list of Shareholders, see Appendix.*)

LEDGER ASSETS.

Value of real estate held by the company	$ 16,894 00
Loans on mortgages on real estate, first liens	37,000 00
Loans on bonds stocks or other marketable collaterals	10,000 00

Bonds and debentures owned by the company, viz.:—

On deposit with Receiver General—	Par value.	Book value.	Market. value.
City of Halifax, 1913-1918, 4½ p.c.	$ 32,000 00	$ 34,405 00	$ 32,320 00
Dartmouth Ferry, 1915, 4½ p.c.	10,000 00	10,100 00	10,000 00
Town of Dartmouth, 1913-1926, 4½ p.c. and 4p.c	11,000 00	10,930 00	11,000 00
Town of Bridgewater, N.S., 1932, 4 p.c.	2,000 00	1,855 00	1,900 00
Town of Sydney, N.S., 1912, 4½ p.c.	5,000 00	5,000 00	5,000 00
	$ 60,000 00	$ 62,290 00	$ 60,220 00
Held by the Company—			
Acadia Loan Corporation, 1916, 4½ p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
Eastern Canada Savings & Loan, 1912-13, 4½ p.c.	15,000 00	15,000 00	15,000 00
City of Halifax School, 1917, 4½ p.c.	1,000 00	1,020 00	1,020 00
City of Halifax Permanent stock, 5 p.c.	30,000 00	30,500 00	37,500 00
Dominion Iron & Steel Co., 1925, 5 p.c.	1,000 00	895 00	950 00
	$ 52,000 00	$ 52,415 00	$ 59,470 00

THE ACADIA FIRE—*Continued.*

LEDGER ASSETS—*Concluded.*

Stocks owned and held by the company, viz.:—

	Par value.	Book value.	Market value.
Bank of British North America, 30 shares	$ 7,299 70	$ 10,147 00	$ 10,730 56
Bank of Montreal, 30 shares	3,000 00	6,741 75	7,230 00
Bank of Nova Scotia, 146 shares	14,600 00	39,742 25	40,296 00
Canadian Bank of Commerce, 858 shares	42,900 00	57,405 68	91,806 00
Dominion Bank, 15 shares	1,500 00	3,540 00	3,427 50
Molsons Bank, 25 shares	2,500 00	5,050 00	5,112 50
Nova Scotia Savings, Loan and Building Society, 11 shares	2,640 00	4,101 33	4,101 33
Royal Bank of Canada, 1,193 shares	119,300 00	223,316 25	266,039 00
	$193,739 70	$350,044 26	$428,742 89
Total par, book and market values of bonds and stocks	$305,739 70	$464,749 26	$548,432 89

Carried out at book value	$	464,749 26
Cash at head office		7,591 00
Cash in Royal Bank of Canada: general account, $246.94; deposit receipts, $12,000		12,246 94
Deposit receipts		20,000 00
Total ledger assets	$	568,481 20

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	$	83,683 63
Interest due		210 00
Rents due		12 50
Agents' balances and premiums uncollected		14,613 92
Total assets	$	667,001 25

LIABILITIES.

(*1*) *Liabilities in Canada.*

Total net amount of unsettled claims	$	15,293 26
Reserve of unearned premiums $99,486.37; carried out at 80 p.c.		79,589 10
Dividends declared due, and unpaid		6,000 00
Due for reinsurance		915 48
Total liabilities in Canada, except capital stock	$	101,797 84

(*2*) *Liabilities in other Countries.*

Total net amount of unsettled claims	$	2,699 97
Reserve of unearned premiums $1,334.31; carried out at 80 p.c.		1,067 45
Total liabilities in other countries	$	3,767 42
Total liabilities in all countries, except capital stock	$	105,565 26
Excess of assets over liabilities	$	561,435 99
Capital stock paid up		400,000 00
Surplus over liabilities and capital	$	161,435 99

THE ACADIA FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 210,893 02	$ 49,967 65	
Deduct reinsurance, $85,439.81; and return premiums, $43,487.54	85,367 02	43,560 33	
Net cash received for premiums	$ 125,526 00	$ 6,407 32	
Net cash received for premiums in all countries			$ 131,933 32
Cash received for interest and dividends			29,859 16
Cash received for rents			479 57
Net gain on sale of investments			6,544 17
Total			$ 168,816 22
Received for calls on capital stock			100,000 00
Total income			$ 268,816 22

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 11,190 62	$ 14,231 51	
Deduct savings, salvage and reinsurances	1,264 88	8,884 00	
Net amount paid for said losses	$ 9,925 74	$ 5,347 51	
Amount paid for losses occurring during the year	$ 88,310 48	$ 21,566 72	
Deduct savings, salvage and reinsurances	18,919 73	10,973 61	
Net amount paid for said losses	$ 69,390 75	$ 10,593 11	
Totals	$ 79,316 49	$ 15,940 62	
Total net amount paid for losses			$ 95,257 11
Dividends paid (including stock bonus, $100,000)			118,000 00
Commissions and brokerage			30,946 94
Paid for salaries Home Office Officials, $6,402.21; directors' fees, $3,000; auditors' fees, $250; travelling expenses, $1,928.26			11,580 47
Taxes			481 01
All other expenditure, viz.:—Advertising, $611.44; furniture and fixtures, $45,50; inspections and surveys, $44.50; legal fees, $181.85; maps and plans, $387.55; postage, telegrams, telephones and express, $531.01; printing and stationery, $2,195.50; rents, $750; Underwriters' Boards, Tariff Associations and sundries, $2,424.74			7,172 09
Premiums written off			15 40
Total expenditure			$ 263,453 02

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31st, 1910	$ 563,118 00
Amount of cash income as above	268,816 22
Total	$ 831,934 22
Amount of expenditure as above	263,453 02
Balance, net ledger assets, at December 31, 1911	$ 568,481 20

THE ACADIA FIRE—*Concluded.*

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 27,746 05
" " commission thereon	6,936 00
" " losses recovered from said companies	10,769 48
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $16,769 61; carried out at 80 per cent	$ 13,415 69
Amount of losses due and recoverable from such companies	234 42
Amount of reinsurance premiums payable to such companies	9,877 07
Amount of cash or other securities held as security for recovery of losses	32,232 62

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	15,838,996	231,967 52	5,933,378	57,256 90	21,772,374	289,224 42
Taken during the year, new and renewed	14,836,670	215,805 01	4,089,190	36,378 57	18,925,860	252,183 58
Total	30,675,666	447,772 53	10,022,568	93,635 47	40,698 234	541,408 00
Deduct terminated	13,451,260	205,646 28	8,056,305	67,919 41	21,507,565	273,565 69
Gross in force at end of year	17,224,406	242,126 25	1,966,263	25,716 06	19,190,669	267,842 31
Deduct reinsured	3,514,357	50,867 34	1,761,836	10,545 15	5,276,193	61,412 49
Net in force at December 31, 1911	13,710,049	191,258 91	204,427	15,170 91	13,914,476	206,429 82

ÆTNA INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—WM. B. CLARK. | Secretary—HY. B. REES.
Principal Office—Hartford, Conn.
Head Office in Canada—Montreal. | Chief Agent in Canada—F. W. EVANS.
(Incorporated June 5, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 5,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Montreal Corporation 4 per cent stock	$ 6,000 00	$ 6,000 00
Montreal Harbour bonds	4,000 00	3,960 00
Winnipeg City bonds, 1914—4 p.c.	31,792 70	31,475 07
Town of Westmount bonds, 1938—3½ p.c.	50,000 00	45,000 00
City of Hamilton bonds, 1920—4 p.c.	46,000 00	45,540 00
City of Montreal bonds, 1942—4 p.c.	50,000 00	50,000 00
Prov. of Manitoba debentures, 1947 and 1948—4 p.c.	15,000 00	15,000 00
Toronto Mortgage Co's. debentures, 1916—4 p.c.	50,000 00	50,000 00
City of Toronto Local Improvement, 1920—4 p.c.	10,000 00	10,000 00
Total par and market values	$262,792 70	$256,975 07

Carried out at market value		$ 256,975 07
Cash in hands of agents		16,254 11
Total assets in Canada		$ 273,229 18

LIABILITIES IN CANADA.

Net amount of fire losses, adjusted and unpaid	$ 41 67	
Net amount of fire losses, unadjusted	4,682 10	
Total net amount of unsettled fire claims	$ 4,723 77	
Net amount of automobile losses, unadjusted	$ 75 00	
Net amount of automobile claims, resisted, in suit	1,100 00	
Net amount of unsettled automobile claims	$ 1,175 00	
Total net amount of unsettled claims		$ 5,898 77
Reserve of unearned premiums (fire) $195,671.08; carried out at 80 per cent		156,536 86
Reserve of unearned premiums (automobile) $10,237.73; carried out at 80 per cent		8,190 18
Total amount of all liabilities in Canada		$ 170,625 81

ÆTNA—*Continued.*

INCOME IN CANADA.

Fire Risks—		
Gross cash received for premiums	$ 303,902 08	
Deduct reinsurance, $986.96; and return premiums, $34,288.30	35,275 26	
Total net cash received for said premiums	$ 268,626 82	
Automobile Risks—		
Gross cash received for premiums	$ 28,525 60	
Deduct reinsurance and return premiums	8,732 75	
Net cash received for said premiums	$ 19,792 85	
Total net cash received for all premiums		$ 288,419 67
Received for interest on bonds and stocks		9,061 70
Total income in Canada		$ 297,481 37

EXPENDITURE IN CANADA.

Paid for fire losses occurring in previous years	$ 26,726 84	
Paid for fire losses occurring during the year	$ 115,012 17	
Deduct amount received for savings, salvage and reinsurance	1,396 74	
Net amount paid for said losses	$ 113,615 43	
Total net amount paid for fire losses		$ 140,342 27
Paid for automobile losses		25,093 85
Paid for commission or brokerage: fire, $54,443.76; automobile, $3,981.13		58,424 89
Paid for salaries, fees, &c		3,819 04
Paid for taxes: fire, $1,335.78; automobile, $100		4,435 78
Paid for general expenses, viz.:—Printing and stationery, $72.53; postage, telegraph, express and telephone, $1,462.34; advertising, $85.61; maps and plans, $756.58; Underwriters' Association expenses and board dues, $3,807.25; sundry payments, $300; inspections and surveys, $460.64; legal fees, $227.45		7,172 40
Total expenditure in Canada		$ 239,288 23

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	15,749	$ 28,905,750	$ 379,845 29
Taken during the year, new and renewed	10,375	21,964,802	309,429 86
Total	26,124	$ 50,870,552	$ 689,275 15
Deduct terminated	10,293	21,236,537	307,252 80
Gross in force at date	15,831	$ 29,634,015	$ 382,022 35
Deduct reinsured		135,715	1,694 60
Net in force on December 31, 1911	15,831	$ 29,498,300	$ 380,327 75
Automobile Risks.			
Gross policies in force at date of last statement	180	$ 353,687	$ 9,298 89
Taken during the year, new and renewed	630	1,162,764	29,186 47
Total	810	$ 1,516,451	$ 38,485 36
Deduct terminated	356	711,609	18,109 90
Gross and net in force Dec. 31, 1911	454	$ 804,842	$ 20,375 46

ÆTNA—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Total number of policies in force in Canada at December 31, 1911	16,285	
Total net amount in force		$ 30,303,142 00
Total premiums thereon		400,703 21

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

LEDGER ASSETS.

Book value of real estate	$ 588,207 93
Cash on hand and in banks	1,607,467 31
Agents' debit balances	1,552,834 50
Book value of stocks and bonds	16,785,333 60
Total net ledger assets	$ 20,533,843 34

NON LEDGER ASSETS.

Interest accrued	88,731 03
Market value of bonds and stocks over book value	1,613,126 97
Gross assets	$ 22,235,701 34
Deduct assets not admitted	218,311 63
Total admitted assets	$ 22,017,389 71

LIABILITIES.

Net amount of unpaid losses and claims	$ 613,872 98
Amount of unearned premiums	7,831,355 42
Amount reclaimable on perpetual fire insurance policies	105,028 61
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	1,000 00
State, county and municipal taxes due or accrued	150,000 00
Balance held for Munich Reinsurance Company under contract	481,937 96
Total liabilities (except capital stock)	$ 9,183,194 97
Capital stock paid up in cash	5,000,000 00
Surplus over liabilities and capital	7,834,194 74
Total liabilities	$ 22,017,389 71

INCOME.

Net cash received from premiums other than perpetuals	$ 8,901,863 34
Deposit premiums received on perpetual risks	6,803 49
Received for interest and dividends	839,222 87
Rents	25,250 00
Agents' balances charged off	84 81
All other income	45,511 05
Total income	$ 9,818,735 56

ÆTNA—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

DISBURSEMENTS.

Net amount paid for losses	$	4,595,263 21
Expenses of adjustment and settlement of losses		45,741 25
Cash dividends paid stockholders		800,000 00
Commission or brokerage		1,704,893 47
Deposit premiums returned		2,632 52
Salaries $181,771.69; and expenses $129,270.43; of special and general agents		311,042 12
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employees		365,287 51
Rents		49,385 67
Taxes on real estate		10,119 50
State taxes on premiums and Insurance Department licenses and fees		157,672 62
Underwriters' boards and tariff associations		87,595 27
Fire department, fire patrol and salvage corps assessments, fees and expenses		14,274 06
Inspections and surveys		56,966 24
All other licenses, fees and taxes		226,458 39
Agents' balances charged off		501 25
Gross loss on sale or maturity of bonds		27,595 92
Paid Munich Reinsurance Company for interest on balance		18,778 74
All other expenditure		252,985 80
Total expenditure	$	8,727,193 54

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year—Fire	$864,740,143 00
Premiums thereon	10,354,484 81
Amount of policies terminated—Fire	778,774,511 00
Premiums thereon	9,564,704 11
Net amount in force at end of the year—Fire	1,230,888,100 00
Premiums thereon	14,114,361 70
Net amount in force at end of year—Marine and Inland	$ 34,485,174 00
Premiums thereon	840,577 49
Perpetual risks in force at end of year—Fire	$ 4,740,884 00
Deposits thereon	110,556 43

ALLIANCE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—Rt. Hon. LORD ROTHSCHILD. | General Manager and Secretary—ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—THOS. D. BELFIELD. | Head Office in Canada—39 St. Sacrament St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March,1 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 26,523,333 33
Amount paid up in cash	4,866,666 67

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with Receiver General:—

	Par value.	Market value.
Province of British Columbia 3 per cent stock—1941	$ 109,500 00	$ 91,980 00
Grand Trunk Pacific Railway 3 per cent bonds—1962	257,933 33	211,505 06
Total	$ 367,433 33	$ 303,485 06

Carried out at market value	$	303,485 06
Cash at head office in Canada		7,251 49
Cash in Bank of Montreal		10,238 81
Agents' balances and premiums uncollected		14,360 19
Total assets in Canada	$	335,335 55

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses	$	7,761 00
Reserve of unearned premiums, $157,795.73; carried out at 80 per cent		126,236 58
Total liabilities in Canada	$	133,997 58

INCOME IN CANADA.

Gross cash received for premiums	$	224,223 00
Deduct reinsurance, $5,385.15; and return premiums, $19,111.91		24,497 06
Net cash received for premiums	$	199,725 94
Received for rents		40 00
Total income in Canada	$	199,765 94

ALLIANCE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 2,640 58	
Amount paid for fire losses occurring during the year	$ 106,062 67	
Deduct savings, salvage and reinsurance	1,931 65	
Net amount paid for said losses	$ 104,131 02	
Total net amount paid for losses		$ 106,771 60
Commission or brokerage		34,890 42
Head Office salaries, $12,309.68; directors' fees, $120.00; auditors, $300; travelling expenses, $179.60		12,909 28
Taxes		3,822 34
Miscellaneous payments, viz.:—Rents, $3,215; postage telegrams, telephones and express, $1,034.71; printing and stationery, $1,380.21; advertising, $40.20; general expenses, $1,644.47; legal expenses, $155; maps and plans, $1,684.30; Underwriters' Boards, &c., $2,505.73		11,659 62
Expenses, Accident branch		172 60
Total expenditure in Canada		$ 170,225 86

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 28,040,193	$ 276,116 84
Policies taken during the year, new and renewed	21,643,100	223,037 56
Total	$ 49,683,293	$ 499,154 40
Deduct terminated	18,650,799	191,062 73
Gross in force at end of year	$ 31,032,494	$ 308,091 67
Deduct reinsured	777,472	6,764 68
Net in force at December 31, 1911	$ 30,255,022	$ 301,326 99

(For General Business Statement, see Appendix.)

UNDERWRITERS AT AMERICAN LLOYDS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chief Agent in Canada—
GODFREY C. WHITE.

Secretary—EDWARD E. HALL.
Principal Office—New York.
Head office in Canada—Montreal.

(Formed April 20, 1890. Dominion license issued November 30, 1910.)

ASSETS IN CANADA.

Bonds and debentures deposited with the Receiver General, viz.:—

	Par Value.	Market value.
State of Massachusetts, 1935, 3½ p.c.	$ 30,000 00	$ 28,087 50
State of New York, 1960, 4 per cent.	25,000 00	25,375 00
City of Toronto, 1948, 4 per cent.	21,900 00	21,900 00
Total par and market values.	$ 76,900 00	$ 75,362 50

Carried out at market value	$	75,362 50
Interest accrued		1,463 00
Agents' balances and premiums uncollected		2,154 68
Net amount of outstanding premiums (sprinkler leakage)		765 60
Total assets in Canada	$	79,745 78

LIABILITIES IN CANADA.

Net amount of unadjusted claims (sprinkler leakage)	$	2,473 35
Total reserve of unearned premiums: fire, $5,534.84; sprinkler leakage, $4,773.22; total, $10,308.06; carried out at 80 per cent		8,246 45
Due for return premiums: fire, $540.29; sprinkler leakage, $37.41.		577 70
Total liabilities in Canada	$	11,297 50

INCOME IN CANADA.

Fire Risks.

Gross cash received for premiums	$ 11,494 62	
Deduct return premiums	1,004 80	
Net cash received for fire premiums	$	10,489 82

Sprinkler Leakage Risks.

Gross cash received for premiums	$ 11,009 80	
Deduct return premiums	1,776 82	
Net cash received for said sprinkler leakage premiums		9,232 98
Received for interest and dividends		2,926 00
Total income in Canada	$	22,648 80

AMERICAN LLOYDS—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for fire claims occurring during the year	$	457 10
*Amount paid for sprinkler leakage claims occurring during the year		9,191 73
Paid for commission or brokerage: fire, $2,602.14; sprinkler leakage, $2,540.28		5,142 42
Paid for legal fees: fire, $137.50; sprinkler leakage, $112.50		250 00
Paid for Insurance Department fees: fire, $225.36; sprinkler leakage, $184.39		409 75
Total expenditure in Canada	$	15,451 00

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums thereon.
Gross policiss in force at date of last statement	13	$ 307,500	$ 1,650 80
Taken during the year, new and renewed	91	2,389,905	13,233 52
Total	104	$ 2,697,405	$ 14,884 32
Deduct terminated	33	602,000	3,814 65
Gross and net in force at December 31, 1911	71	$ 2,095,405	$ 11,069 67
Sprinkler Leakage Risks.			
Gross policies in force at date of last statement	21	$ 233,500	$ 995 03
Policies taken during the year, new	165	2,006,715	10,887 77
Policies taken during the year, renewed	15	118,000	494 00
Total	201	$ 2,358,215	$ 12,376 80
Deduct terminated	52	538,705	2,932 37
Gross and net in force at December 31, 1911	149	$ 1,819,510	$ 9,444 43

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total premium income	$	259,384 26
Received for interest and dividends		35,354 83
All other income		39,281 29
Total income	$	334,020 38

DISBURSEMENTS.

Net amount paid for losses	$	96,965 12
Expenses of adjustment and settlement of losses		1,478 35
Paid stockholders for interest or dividends		54,987 29
Commission or brokerage		83,263 56
Inspections and surveys		47 85

* 3,037.87 of the sprinkler leakage losses were under policies written previous to the time of the Company's entrance to Canada.

AMERICAN LLOYDS—*Concluded.*

DISBURSEMENTS—*Concluded.*

Salaries, fees and all other charges of officers, directors, trustees and home office employees	$	4,755 00
Underwriters' boards and tariffs associations		65 90
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,916 44
State taxes on premiums, Insurance Department licenses and fees		3,981 95
All other licenses, fees and taxes		1,184 50
All other expenditure		76,825 32
Total expenditure	$	325,471 28

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collateral	$	5,000 00
Book value of bonds		895,564 69
Cash in trust companies and banks		57,637 18
Agents' balances		39,874 18
Total ledger assets	$	998,076 05

NON LEDGER ASSETS.

Interest accrued	$	8,029 67
Market value of bonds and stocks over book value		6,961 56
Gross assets	$	1,013,067 28
Deduct assets not admitted		1,325 34
Total admitted assets	$	1,011,741 94

LIABILITIES.

Net amount of unpaid losses and claims	$	23,318 43
Total unearned premiums		143,776 39
State, County and Municipal taxes due or accrued		2,600 00
Reinsurance, $2,350.02; return premiums, $5,427.09		7,777 11
Underwriters' deposits		110,000 00
Total liabilities, excluding capital stock	$	287,471 93
Surplus over all liabilities		724,270 01
Total liabilities	$	1,011,741 94

RISKS AND PREMIUMS (FIRE RISKS).

Amount of policies written or renewed during the year	$	59,384,704 00
Premiums thereon		341,106 47
Amount of policies terminated during the year		55,154,023 00
Premiums thereon		358,664 35
Net amount of policies in force at December 31, 1911		47,090,157 00
Premiums thereon		275,820 34

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—E. E. H. DUVERNET. | Secretary—J. W. RUTHERFORD.
Manager—H. H. BECK. | Principal Office—Toronto.

(Incorporated, March 13, 1899, by letters patent under the Ontario Insurance Act, Amended in 1906. Commenced business March, 1899. Dominion license issued August 1, 1900.)

CAPITAL.

*Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	274,680 00
Amount paid up in cash	110,828 00

(*For list of Shareholders, see Appendix.*)

ASSETS.

Mortgage loans on real estate, first liens		$ 2,100 00
Bonds on deposit with Receiver General:—		
	Par value.	Book and Market value.
Town of Ingersoll debentures, 1919, 4 per cent	$ 10,726 46	$ 10,799 24
Canadian Northern Railway Bonds, 1930, 4 per cent	40,393 33	41,926 09
Total par, book and market values	$ 51,119 79	$ 52,725 33

Other bonds or debentures owned by the company:—

City of Victoria	1915, 4 per cent	$ 10,000 00	$ 9,954 40
Town of Lethbridge,	1912 to 1933, 5 per cent	10,000 00	10,216 67
City of Calgary,	1921, 4 per cent	5,000 00	4,866 22
Town of Portage la Prairie,	1945, 5 "	5,000 00	5,389 20
City of Moosejaw,	1954, 5 "	4,935 77	5,307 81
Municipality of Lorne,	1912 to 1918, 5 "	3,000 00	3,000 00
Town of Kenora,	1926, 4½ "	3,417 59	3,376 35
City of Grand Forks,	1919, 5 "	5,000 00	5,000 00
Town of Port Arthur,	1930, 4 "	10,000 00	9,295 45
City of Strathcona,	1927, 6 "	9,770 89	9,995 38
City of St. Boniface,	1928, 5 "	6,000 00	5,890 56
Total held by the company		$ 72,124 25	$ 72,292 04
Total par, book and market values		$123,244 04	$ 125,017 37

Carried out at book and market value	125,017 37
Montreal-Canada Fire Insurance Co. stock owned, 11,383 shares par value, $28,457.50; book value	83,000 00

*An Act was passed by the Ontario Legislature at the session of 1906, the effect of which was to reduce the subscribed capital to $168,200, the amount paid thereon to $89,760 and the par value of the shares from $100 to $40 each, the amount of capital authorized remaining as before, at $1,000,000. New capital to the amount of $106,480 has been issued upon which a first call of 10 per cent has been paid.

ANGLO-AMERICAN FIRE—*Continued.*

ASSETS—*Concluded.*

Cash at head office		$ 11,926 34
Cash in banks, viz.:—		
Royal, New York	$ 5,219 16	
Union Bank	29,749 20	
Standard Bank	2,999 65	
Royal Bank	2,892 90	
Union Trust Co. Toronto	6,333 59	
Union Trust Co., Winnipeg	1,396 13	
Total carried out		48,590 63
Net ledger assets		$ 270,634 34

OTHER ASSETS.

Interest accrued	$ 811 01
Agents' balances ($7,239.72 on business prior to Oct. 1, 1911)	29,718 34
Amount due for reinsurance	41,703 81
Office furniture, $2,072.25; maps, &c., $9,299.96	11,372 21
Other assets	17 99
Gross assets	$ 354,257 70
Deduct for bad or doubtful assets, stocks, &c	28,000 00
Net assets	$ 326,257 70

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$ 23,707 03	
Net amount of losses resisted, in suit	9,400 00	
Total net amount of unsettled claims for fire losses		$ 33,107 03
Reserve of unearned premiums, $193,951.15; carried out at 80 per cent		155,160 92
Cash reserve		8,098 96
Reinsurance premiums due		10,437 72
Amount due for auditors' fees		250 00
Total liabilities in Canada		$ 207,054 63

(2) Liabilities in other Countries.

Net amount of losses unadjusted	$ 10,375 50
Reserve of unearned premiums $2,776.09; carried out at 80 per cent	2,220 87
Total liabilities outside of Canada	$ 12,596 37
Total liabilities in all countries, (except capital stock)	$ 219,651 00
Excess of assets over liabilities	$ 106,606 70
Capital stock paid up in cash	110,828 00

ANGLO-AMERICAN FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 359,480 12	$ 55,110 53	
Deduct reinsurance, $99,184.13; return premiums, $76,775.86	140,517 95	35,442 04	
	$ 218,962 17	$ 19,668 49	
Net cash received for premiums			$ 238,630 66
Received for interest and dividends			14,702 76
Total			$ 253,333 42
Received for calls on capital			10,420 00
Total income			$ 263,753 42

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 18,933 95	$ 3,985 79	
Deduct savings and salvage	7,286 20	719 64	
Net amount paid for said losses	$ 11,647 75	$ 3,266 15	
Amount paid for losses occurring during the year	$185,829 84	$ 23,256 88	
Deduct savings, salvage and reinsurance	36,855 16	13,035 09	
Net amount paid for said losses	$148,974 68	$ 10,221 79	
Totals	$160,622 43	$ 13,487 94	
Total net amount paid for losses			$ 174,110 37
Amount of dividends paid at 6 per cent			6,024 48
Commission or brokerage			38,508 45
Salaries, $17,529; directors' fees, $4,191.24; travelling expenses, $878.07; auditors' fees, $525; agents' bonuses, $2,458.28			25,581 59
Taxes, $3,303.28; Government fees and license, $1,424.66			4,727 94
Miscellaneous payments, viz.:—General expenses, $3,389.22; postage, telegrams, telephones and express, $1,870.83; lighting, $199.16; revision of plans, $454.94; rent, $2,889.50; advertising, $737.16; exchange, $300.64; Goad's plans, $612.34; legal expenses, $284.59; inspections and surveys, $3,722.94; printing and stationery, $2,217.84			16,679 16
Total expenditure			$ 265,631 99

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910		$ 299,445 85
Income as above		263,753 42
Total		$ 563,199 27
Expenditure as above	$ 265,631 99	
Written off Montreal-Canada stock	35,031 90	
Total		300,663 89
Net ledger assets, December 31, 1911: ($270,634.34 less $8,098.96 deposit)		$ 262,535 38

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ANGLO-AMERICAN FIRE—*Concluded.*

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT

Amount of reinsurance premiums in unlicensed companies	$	53,992 16
Amount of commission thereon		13,498 04
Amount of losses recovered from said companies		41,751 58

Reserve of unearned premiums on all risks reinsured in unlicensed companies, $31,114.28; carried out at 80 per cent	$	24,891 42
Amount of losses due and recoverable from such companies		18,470 68
Amount of reinsurance premiums payable to such companies		3,362 37
Amount of cash or other securities held as security for recovery of losses		26,446 35

ANGLO-AMERICAN FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In Other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums. thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at December 31, 1910	33,256	36,312,541	468,814 22	2,580	1,593,590	24,607 76	35,836	37,906,131	493,421 98
Taken during year—new	12,598	15,382,613	224,176 66	3,430	3,750,857	48,043 94	16,028	19,133,470	272,220 60
" " renewed	7,124	9,347,615	131,718 62	39	28,800	325 20	7,163	9,376,415	132,043 82
Total	52,978	61,042,769	824,709 50	6,049	5,373,247	72,976 90	59,027	66,416,016	897,686 40
Deduct terminated	19,994	23,498,821	345,461 55	4,155	4,153,761	52,746 15	24,149	27,652,582	398,207 70
Gross in force at end of year	32,984	37,543,948	479,247 95	1,894	1,219,486	20,230 75	34,878	38,763,434	499,478 70
Deduct reinsured	.....	7,440,087	103,375 13	.....	789,227	14,723 23	.....	8,229,314	118,098 36
Net in force at December 31, 1911	32,984	30,103,861	375,872 82	1,894	430,259	5,507 52	34,878	30,534,120	381,380 34

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—HERBERT BROOKS.
Gen. Man. and Sec.—SAMUEL J. PIPKIN
Chief Agent in Canada—M. C. HINSHAW

Principal Office—London, Eng.
Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	2,200,000	$ 10,706,666 67
Amount paid up in cash		264,000	1,284,800 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

	Par value.	Market value.
Canada 3½ per cent inscribed stock, 1909-1934	$ 82,733 33	$ 81,078 67
Newfoundland Govt. 4 per cent inscribed stock, 1913-1938	48,666 67	48,666 67
Victorian Govt. 4 per cent inscribed stock, 1919	58,400 00	58,983 97
Canada 3½ per cent stock, 1909-1934	102,200 00	100,156 00
Canada 3¾ per cent stock, 1912	60,000 00	59,917 82
Canada 3½ per cent registered stock, 1930-50	24,333 33	23,846 49
Total par and market values	$376,333 33	$372,649 62

Carried out at market value		$ 372,649 62
Cash in banks, viz.:—		
Bank of British North America, Montreal	$ 10,768 78	
Union Bank, Winnipeg	14,283 12	
Total		25,051 90
Amount of cash in hands of agents, ($781.30 was on business prior to Oct. 1, 1911)		35,482 42
Office furniture, plans, &c.		5,000 00
Interest accrued		2,897 54
Total assets in Canada		$ 441,081 48

LIABILITIES IN CANADA.

Net amount of losses, unadjusted	$ 16,528 17	
Amount of losses, resisted, in suit ($625 of which accrued in 1910)	3,958 00	
Total net amount of unsettled claims for losses		$ 20,486 17
Reserve of unearned premiums $345,640.54; carried out at 80 per cent		276,512 43
Total liabilities in Canada		$ 296,998 60

THE ATLAS ASSURANCE COMPANY—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	$ 525,013 90	
Deduct reinsurance, $5,074.24; return premiums &c., $60,040 20	65,114 44	
Net cash received for premiums		$ 459,899 46
Received for interest on stocks (paid direct to head office)		13,853 03
Interest on bank deposits		210 80
Total income in Canada		$ 473,963 29

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 23,337 93	
Amount paid for losses occurring during the year	$ 298,713 66	
Deduct amount received for reinsurance	10,084 17	
Net amount paid for said losses	$ 288,629 49	
Total net amount paid for losses		$ 311,967 42
Commission or brokerage		85,752 40
Paid for:—Salaries, head office officials, $26,675.62; auditors' fees, $475; travelling expenses (officials) $4,363.99		31,514 61
Taxes		6,913 44
Miscellaneous payments, viz:—Furniture and fixtures, $30; advertising, $879.16; office rent, $3,193.20; maps, and block plans $2,606.01; office charges, $5,272.44; postage, express and telegrams, $1,120.81; Underwriters' Association and tariff charges, $5,712.60; stationery and printing, $4,109.37; legal fees, $276.80; fire departments, patrol and salvage corps assessments, $173.01		23,373 40
Total expenditure in Canada		$ 459,521 27

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 51,363 475	$ 665,083 07
Taken during the year, new and renewed	38,305,434	522,364 72
Total	$ 89,668,909	$1,187,447 79
Deduct terminated	35,204,494	504,788 57
Gross in force at end of year	$ 54,464,415	$ 682,659 22
Deduct reinsured	653,949	$ 6,761 26
Net in force, December 31, 1911	$ 53,810,466	$ 675,897 96

(For General Business Statement, see Appendix.)

BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—Hon. GEO. A. COX. Assistant Secretary—W. H. BANKS.

Principal Office—20 and 22 Front St., East, Toronto.

(Incorporated February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 6 32-33 Vic., Chap. 67, and in 1875 by 35 Vic., Chap. 98, and in 1874 by Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap. 75, and in 1901 by 1 Edward VII., Chap. 90, and in 1904 by 4 Edward VII., Chap. 51, and in 1906 by 6 Edward VII., Chap. 64, and in 1907 by 6-7 Edward VII., Chap. 65. Commenced business in Canada June 19, 1835.)

CAPITAL.

Amount of joint stock capital authorized	$ 3,000,000 00
Amount subscribed for	1,400,000 00
Amount paid up	849,029 79
Amount of preferred stock paid up	550,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company, viz:—		
Company's premises, corner Front and Scott streets, Toronto	$	178,189 38
Amount secured by way of loans on real estate, by bond or mortgage, first liens		4,200 00

Stocks and bonds owned by the company:—

In deposit with the Receiver General.—	Par value.	Market value.
City of St. Catharines, 1919, 4 p.c.	$ 15,000 00	$ 14,662 50
" Montreal, 1925, 4 p.c.	5,000 00	4,937 50
" London, Ont., 1921, 4 p.c.	9,000 00	8,812 27
" Winnipeg, Man., 1917-1938, 4 and 3½ p.c.	9,000 00	8,195 20
" Vancouver, B.C., 1945, 4 p.c.	3,000 00	2,940 00
Central Canada Loan and Savings Co., debentures, 60 days notice, 4 p.c.	21,400 00	21,400 00
Total in deposit with Receiver General	$ 62,400 00	$ 60,947 47

BRITISH AMERICA—*Continued.*

ASSETS—*Continued.*

Held at Company's Head Office—			
Prov. New Brunswick 1921, 4 p.c.	$ 10,000 00	$ 9,900 00	
" " 1938, 3 p.c.	5,840 00	4,905 60	
Total	$ 15,840 00	$ 14,805 60	
Mexican Government 1920, 5 p.c. deposited in Mexico	$ 25,000 00	$ 24,500 00	
Held with Insurance Departments or with Trustees in the United States—			
Georgia State bonds 1915, 4½ p.c.	$ 10,000 00	$ 10,175 00	
Province of Manitoba, 1930, 4 p.c.	5,000 00	5,000 00	
New Mexico Territorial 1925, 5 p.c.	10,000 00	10,785 00	
New York State Highway Imp. 1958, 4 p.c.	5,000 00	5,137 50	
Greenville Co., South Carolina, 1933, 4½ p.c.	5,000 00	4,925 00	
City of London, Ont., 1916-1921, 4 p.c.	150,000 00	146,871 23	
" Brooklyn, N.Y., 1936, 3½, p.c.	30,000 00	27,000 00	
City of Cleveland, Ohio, 1923, 4 p.c.	100,000 00	100,500 00	
" Kingston, Ont., 1919-1925, 4½ p.c.	20,000 00	20,000 00	
" New York, 1919-1941, 3½ p.c.	175,000 00	166,356 25	
" New York, 1959, 4 p.c.	75,000 00	75,000 00	
" Richmond, Va., 1924-1927, 4 p.c.	26,300 00	25,639 25	
" Riverside, 1923-1935, 5 p.c.	25,000 00	26,750 00	
" Toledo, 1919, 4½ p.c.	10,000 00	10,325 00	
Canadian Northern Ry. Con., 1930, 4 p.c.	40,393 34	40,393 34	
Imperial Rolling St. Co., 1920, 4½ p.c.	64,000 00	62,720 00	
Suburban Rapid Transit Co., 1938, 5 p.c.	22,000 00	22,000 00	
West Shore Railway, 2361, 4 p.c.	12,000 00	12,150 00	
Central Canada Loan and Savings Co., 1912-1917, 4 p.c	365,000 00	365,000 00	
Mathews Steamship Co., 1912, 5 p.c.	4,000 00	4,000 00	
Provincial Light, Heat and Power, 1946, 5 p.c.	55,000 00	56,100 00	
Toronto General Trust Corp'n Investment Receipt, 1913, 4½ p.c.	12,000 00	12,000 00	
Toronto Savings and Loan Co., 4 p.c. 1912	50,000 00	50,000 00	
Total par and market values	$1,270,693 34	$1,258,827 57	
Total in all countries	$1,373,933 34	$1,359,080 64	
Carried out at market value			$ 1,359,080 64
Stocks owned by the Company—			
110 shares Dominion Savings and Invt. Soc.	$ 5,500 00	$ 3,960 00	
7,264 shares Western Assurance Co. stock	145,280 00	72,640 00	
100 shares Chicago, Milwaukee and St. Paul Ry. (preferred stock)	10,000 00	14,500 00	
43 shares Illinois Central Ry. (common stock)	4,300 00	6,025 37	
100 shares Minneapolis, St. Paul and Sault Ste. Marie Ry. (common stock)	10,000 00	13,450 00	
Total par and market values	$ 175,080 00	$ 110,575 37	
Carried out at market value			110,575 37
Cash on hand at head office			544 98
Cash in banks, viz.:—			
Canadian Bank of Commerce, New York, $186,079.38, less overdraft, Toronto, $102,084.54		$ 83,994 84	
Corn Exchange National Bank, Chicago		25,232 39	
U.S. Mortgage and Trust Co., New York		17,705 07	
Total			126,932 30
Total ledger assets			$ 1,779,522 67

BRITISH AMERICA—*Continued.*

OTHER ASSETS.

Interest due, $14,731.97; do. accrued, $7,826.42		$ 22,558 39
Rents due		114 99
Agents' balances, ($13,650.88 on business written prior to Oct. 1, 1911)		183,125 20
Bills receivable		1,493 69
Plans		12,129 81
Due for reinsurance		5,367 51
Total assets		$ 2,004,312 26

LIABILITIES.

(1) Liabilities in Canada.

Net amount of unsettled claims for fire losses in Canada (of which $4,103 accrued prior to 1911)		$ 35,808 00
Reserve of unearned premiums, fire, $449,407.64; carried out at 80 per cent		359,526 11
Dividends declared and due but unpaid		5,962 85
Taxes due and accrued		4,083 06
Due for Directors Fees		5,130 00
Total liabilities in Canada		$ 410,510 02

(2) Liabilities in other Countries.

Net amount of fire losses unadjusted	$ 116,513 57	
" " resisted, in suit	18,259 20	
Total net amount of unsettled fire losses in other countries (of which $12,527.19 accrued previous to 1911)		$ 134,772 77
Reserve of unearned premiums, fire, $919,269.55; carried out at 80 per cent		735,415 64
Taxes due and accrued		14,297 44
Total liabilities in other countries		$ 884,485 85
Total liabilities, (excluding capital stock,) in all countries		$ 1,294,995 87
Excess of assets over liabilities		$ 709,316 39
Capital stock paid up in cash		1,399,029 79

INCOME.

	In Canada.	In other countries.	
Gross cash received for fire premiums	$ 776,672 46	$1,776,768 63	
Deduct reinsurance, $490,276.36; return premiums, $307,008.79	225,954 38	571,330 77	
Net cash received for said premiums	$ 550,718 08	$1,205,437 86	
Total net cash received for fire premiums			$ 1,756,155 94
Total net cash for premiums on marine business			49 72
Received for interest and dividends on bonds and stocks			54,156 35
Received for rents			4,804 31
Total income			$ 1,815,166 32

BRITISH AMERICA—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.
Amount paid for fire losses occurring in previous years	$ 40,661 45	$ 132,681 15
Deduct amount received for reinsurance	12,721 08	38,302 89
Net amount paid for said losses	$ 27,940 37	$ 94,378 26
Paid for fire losses occurring during the year	$ 278,673 86	$ 831,304 22
Deduct savings, salvage and reinsurance	71,049 42	175,698 68
Net amount paid for said losses	$ 207,624 44	$ 655,605 54
Total net amount paid for fire losses	$ 235,564 81	$ 749,983 80

Total net amount paid for fire losses	$	985,548 61
Net amount paid for marine losses (accrued in previous years).		2,963 93
Dividends on preferred stock ($1\frac{1}{2}$ years to July 1910)		57,750 00
Commission or brokerage		350,968 70
Paid for salaries of Home Office officials, $63,481.94; salaries of special and general agents, $63,278.77; directors' fees, $7,222.69; auditors' fees, $2,430.07; travelling expenses, $33,565.99;		169,979 46
Taxes		41,981 49
Miscellaneous payments, viz.:—Advertising, $9,859.64; fire departments, patrol, salvage corps assessments, &c., $5,114.95; furniture and fixtures, $6,874.29; inspections and surveys, $1,155.78; legal expenses, $2,223.10; maps and plans, $6,302.73; postage, telegrams, telephones and express, $11,757.90; printing and stationery, $18,122.65; rent, $6,770.52; board expenses and Tariff Associations, $20,569.74; exchange, $2,890.67; office expenses, $5,664.24; sundries, $999.53		98,305 74
Total expenditure	$	1,707,497 93

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1910	$	1,670,622 61
Income as above		1,815,166 32
Appreciation in securities		3,296 42
	$	3,489,085 35
Expenditure as above	$ 1,707,497 93	
Amount written off ledger assets	2,064 75	
Total		1,709,562 68
Balance, net ledger assets, at December 31, 1911	$	1,779,522 67

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BRITISH AMERICA—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS—*Concluded.*

Reinsurance in Unlicensed Companies (Canadian Business.)

Amount of reinsurance premiums in unlicensed companies (cash)	$ 126,946 96
Commission thereon, $32,554.64; losses recovered, $79,078.80	111,633 44
Reserve of unearned premiums, $64,626.70; carried out at 80 p.c.	$ 51,701 36
Amount of losses recoverable from such companies	25,778 67
Amount of reinsurance premiums payable to such companies	30,611 20
Amount of cash or other securities held as security for recovery of losses	25,802 72

RISKS AND PREMIUMS.

	In Canada.		In Other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	74,388,763	912,962 97	270,171,761	2,139,276 05	344,560,524	3,052,239 02
Taken during the year, new and renewed	53,735,734	710,411 11	259,128,578	1,772,208 64	312,864,312	2,482,619 75
Total	128,124,497	1,623,374 08	529,300,339	3,911,484 69	657,424,836	5,534,858 77
Deduct terminated	51,466,866	628,999 81	258,639,839	1,714,809 40	310,106,705	2,343,809 21
Gross in force at end of year	76,657,631	994,374,27	270,660,500	2,196,675 29	347,318,131	3,191,049 56
Deduct reinsured	13,303,600	168,105 91	55,146,229	397,505 13	68,449,829	565,611 04
Net in force at December 31, 1911	63,354,031	826,268 36	215,514,271	1,799,170 16	278,868,302	2,625,438 52

CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President and General Manager—.... ROBERT CHAPMAN.

Secretary— R. HILL STEWART.

Principal Office—Edinburgh, Scotland.

Manager in Canada— JNO. G. BORTHWICK.

Head Office in Canada—Montreal.

(Organized in 1805. Incorporated, June 18, 1846. Commenced business in Canada, February, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000	$	4,866,666 67
Amount subscribed for, £537,500		2,615,833 33
Amount paid up in cash, £107,500		523,166 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds	$ 7,300 00	$ 7,300 00
City of Montreal 4 per cent debenture stock (1932)	48,666 67	48,666 67
City of Toronto 4 per cent (1924) bonds	13,972 20	13,972 20
City of Toronto 4 per cent (1925) bonds	38,933 33	38,933 33
City of Quebec 5 per cent (1913) bonds	24,333 33	24,639 93
City of Quebec R.C. School bonds, (1947) 4½ p.c.	15,000 00	15,336 00
Montreal R.C. School 4 per cent bonds (1926)	15,000 00	15,000 00
Montreal Permanent 3 per cent debenture stock	15,086 67	12,069 34
City of Hamilton 4 per cent debentures (1934)	48,666 67	46,914 67
City of St. Henri 4½ per cent debentures (1953)	30,000 00	33,039 00
Toronto Mortgage Corporation 4 p.c. debentures (1912)	36,499 99	36,499 99
South Australian 4 per cent (1916) bonds	48,666 67	49,396 67
Central Canada Loan and Savings Co's. 4½ per cent debentures (1914 and 1915)	24,333 33	24,333 33
Total par and market values	$366,458 86	$ 366,101 13

Carried out at market value		$ 366,101 13

Cash in banks:—

Molson's Bank, Montreal (manager's account)	$ 8,119 05	
Molson's Bank, Montreal (deposit account)	28,909 42	
Bank of Ottawa, Winnipeg	4,699 92	
Total		41,728 39
Agents' balances and premiums uncollected ($268.19 was on business issued prior to Oct. 1, 1911)		30,627 67
Insurance maps and plans, $6,000; office furniture, $1,400		7,400 00
Total assets in Canada		$ 445,857 19

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CALEDONIAN—*Concluded.*

LIABILITIES IN CANADA.

Net amount of losses, unadjusted	$ 10,355 53	
Net amount of losses, resisted, in suit (accrued in previous year)	10,000 00	
Total net amount of unsettled claims for losses		$ 20,355 53
Reserve of unearned premiums, $299,604.05; carried out at 80 per cent		239,683 24
Total liabilities in Canada		$ 260,038 77

INCOME IN CANADA.

Gross cash received for premiums	$ 441,216 12	
Deduct reinsurance, $6,621.55; and return premiums, $46,465.01	53,086 56	
Net cash received for premiums		$ 388,129 56
Interest on deposit paid direct to head office		13,147 49
Interest on bank account, &c.		2,519 79
Total income in Canada		$ 403,796 84

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 31,392 78	
Amount paid for losses occurring during the year	$ 192,459 54	
Deduct amount received for reinsurance	109 59	
Net amount paid for said losses	$ 192,349 95	
Total net amount paid for losses		$ 223,742 73
Commission or brokerage		69,600 97
Salaries, head office officials, $22,521.69; Auditors' fees, $375; travelling expenses (officials) $2,393.18		25,289 87
Paid for taxes		6,169 79
Miscellaneous payments, viz.:—Printing and stationery, $2,155.02; advertising, $507.44; postage and telegrams, $1,656.72; rent, $3,442.50; maps and plans, $2,323.50; charges and law costs, $56.25; board expenses, $4,556.63; bad and doubtful debts, $248.45; office furniture and fixtures, $224.35; telephone and express, $1,493.28		16,664 14
Total expenditure in Canada		$ 341,467 50

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	29,174	$46,496 168	$ 554,282 14
Policies taken during the year, new and renewed	17,892	36,466,484	437,965 50
Total	47,066	$82,962,652	$ 992,247 64
Deduct terminated	16,030	31,643,728	398,684,14
Gross in force at end of year	31,036	$51,318,924	$ 593,563 50
Deduct reinsured		797,078	8,593 83
Net in force at December 31, 1911	31,036	$50,521,846	$ 584,969 67

(For General Business Statement, see Appendix.)

THE CANADA NATIONAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—CAPTAIN WM. ROBINSON. | Secretary-Treasurer—THOMAS S. ENGLISH.

Managing Director—W. T. ALEXANDER, | Principal Office—Winnipeg, Man.

(Incorporated April 7, 1909 by an Act of Parliament Canada, 8–9 Edward VII., Chapter, 60. Dominion license issued July 31, 1911.)

CAPITAL.

Amount of joint stock or guaranteed capital authorized	$	3,000,000 00
Amount subscribed for		2,055,400 00
Amount paid up in cash		380,044 13

(*For List of Shareholders, see Appendix.*)

ASSETS.

Loans secured by mortgages, first liens	$	337,889 35

Bonds and debentures on deposit with the Receiver General:—

	Par value.	Book value	Market value.
Home Investment and Savings Assoc. debs. 1916, 5 p.c.	$ 55,000 00	$ 55,000 00	$ 55,000 00

Carried out at book value		55,000 00

Stocks owned and held by the Company:—

	Par Value.	Book value	Market value.
291 shares Great West Perm. Loan Co. (capital Stock)	$ 29,100 00	$ 35,963 70	$ 35,963 70
100 shares Great West Perm. Loan Co. (capital stock)	10,000 00	12,350 00	12,350 00
Total par, book and market values	$ 39,100 00	$ 48,313 70	$ 48,313 70

Carried out at book value		48,313 70
Cash at head office and branches		48,764 84

Cash in banks, viz:—

Royal Bank of Canada	$	1,744 01
Imperial Bank of Canada		1,467 36
Northern Crown Bank		90,056 04
Great West Permanent Loan Co. (savings a/c)		1,507 00
Total carried out		94,774 41
Total ledger assets	$	584,742 30

THE CANADA NATIONAL FIRE—*Continued.*

OTHER ASSETS.

Interest accrued	$	7,721 08
Agents' balances and premiums uncollected ($513.37 was on business prior to Oct. 1, 1911)		8,491 87
Maps and plans, $2,386.55; furniture and fixtures, $1,134.68		3,521 23
Total assets	$	604,476 48

LIABILITIES.

Net amount of losses adjusted and unpaid	$	5 01
Reserve of unearned premiums, $22,818.55; carried out at 80 per cent		18,254 84
Due for reinsurance premiums		2,779 99
Total liabilities	$	21,039 84
Excess of assets over liabilities	$	583,436 64
Capital stock paid up		380,044 13
Surplus over liabilities and paid up capital	$	203,392 51

INCOME.

Gross cash received for premiums	$	29,199 69	
Deduct reinsurance, $2,667.29; return premiums, $1,633.93		4,301 22	
Net cash received for premiums	$		24,898 47
Received for interest and dividends			13,779 69
Received for appraisal fees			454 00
Premium on capital stock			279,061 00
Total	$		318,193 16
Received for calls on capital			380,044 13
Total income	$		698,237 29

EXPENDITURE.

Amount paid for losses occurring during the year	$	367 04
Paid for commission or brokerage		1,361 35
Paid for salaries of officials		4,196 50
Paid for taxes and registration		470 60
Miscellaneous payments:—Furniture and fixtures, $1,134.68; maps and plans, $2,386.55; postage, telegrams, telephones and express, $266.95; printing and stationery, $484.13; rents, $437.50; F.G. bond fees, $66.65; commission on loans, $430.75; sundries, $469.12		5,676 33

THE CANADA NATIONAL FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Organization expenses:—Printing and stationery, (including 110,000 copies of prospectus), $15,038.23; advertising, (including the advertising of the prospectus, re sale of stock), $7,559.79; calendars, $2,265.88; salaries, (stock salesmen, inspectors and agency organization), $50,513.70; travelling expenses, (stock salesmen, inspectors and agency organization), $13,411.21; exchange, $217.36; legal fees, $509.74; commercial agencies, $175; license fees, $165; sundries, $1,255.69; express, $16.55; postage, (including the mailing of 110,000 copies of prospectus), $5,542.42; charter and license, $4,752.60	$	101,423 17
Total expenditure	$	113,494 99

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income as above	$	698,237 29
Amount of expenditure as above		113,494 99
Balance, net ledger assets, December 31, 1911	$	584,742 30

Statement of reinsurance of Canadian Business in Companies not licensed under the Insurance Act.

Amount of reinsurance premiums in unlicensed companies	$	806 76
Amount of commission thereon		221 85
Reserve of unearned premiums on all risks reinsured in unlicensed companies $472.77; carried out at 80 per cent	$	378 21
Amount of reinsurance premiums payable to such companies		584 91
Amount of cash or other securities held as security for recovery of losses		403 38

RISKS AND PREMIUMS.

Risks and Premiums.	No.	Amount.	Premiums thereon.
Gross policies taken during the year, new	1,423	$ 2,389,335	$ 39,034 99
Deduct terminated	63	174,100	1,819 35
Gross in force at end of year	1,360	$ 2,215,235	$ 37,215 64
Deduct reinsured		361,696	6,234 93
Net in force at December 31, 1911	1,360	$ 1,853,539	$ 30,980 71

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JAS. H. ASHDOWN. | Secretary and Manager—C. S. RILEY.
Chief Agent—R. T. RILEY. | Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76; amended in 1904 by 4 Edward VII., Chapter 58. Dominion license issued September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 500,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by mortgages, first liens	$ 547,000 00

Debentures and bonds owned by the Company:—

	Par value.	Book and Market value.
*City of Winnipeg 4 per cent bonds, 1923	$ 70,000 00	$ 70,000 00
Canada Permanent Mortgage Corporation 4 per cent debentures, 1912	20,000 00	20,000 00
Home Investment and Savings Association 5 per cent debentures, 1915-1916	20,000 00	20,000 00
Northern Mortgage Co. 5 per cent debentures	100,000 00	100,000 00
Huron & Erie L. & S. Co. 4½ p.c., 1916	10,000 00	10,000 00
Total par, book and market values	$220,000 00	$ 220,000 00

Carried out at book and market value		220,000 00
Cash on hand at head office and branches		9,493 96
Cash in banks, viz.:—		
Union Bank of Canada, Winnipeg	$ 38,476 77	
" " Toronto	18,961 56	
" " Calgary	33,589 49	
Northern Crown Bank, Winnipeg	24,468 31	
Total carried out		115,496 13
Total ledger assets		$ 891,990 09

*In deposit with the Receiver General.

THE CANADIAN FIRE—*Continued.*

OTHER ASSETS.

Interest accrued	$	998 58
Agents' balances ($704.90 on business prior to Oct. 1, 1911)		41,890 05
Furniture and fixtures		7,780 45
Total assets	$	942,659 17

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses unadjusted	$	3,637 00
Reserve of unearned premiums, $240,127 41; carried out at 80 per cent		192,101 92
Due for reinsurance premiums		9,813 70
Total liabilities in Canada (except capital stock)	$	205,552 62

(2) *Liabilities in other Countries.*

Reserve of unearned premiums, $4,396.78; carried out at 80 per cent	$	3,517 43
Due for reinsurance premiums		382 10
Total liabilities in other countries	$	3,899 53
Total liabilities in all countries (except capital stock)	$	209,452 15
Excess of assets over liabilities	$	733,207 02
Capital stock paid up		500,000 00
Surplus over liabilities and capital	$	233,207 02

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 436,622 71	$ 9,985 70	
Deduct reinsurance, $95,651.04; and return premiums, $60,085.12	154,928 13	808 03	
Net cash received for premiums	$ 281,694 58	$ 9,177 67	
Total net cash received for premiums in all countries			$ 290,872 25
Cash received for interest and dividends			38,629 06
Total income			$ 329,501 31

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THE CANADIAN FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 6,231 43	.....	
Deduct reinsurance	1,380 10	.....	
Net amount paid for said losses	$ 4,851 33	.....	
Amount paid for losses occurring during the year	$ 122,786 04	$ 3,452 37	
Deduct amount received for reinsurance	35,331 98	11 55	
Net amount paid for said losses	$ 87,454 06	$ 3,440 82	
Total net amount paid for said losses	$ 92,305 39	$ 3,440 82	
Total net amount paid for losses in all countries			$ 95,746 21
Amount of dividends paid stockholders, 6 per cent and bonus 2 per cent			40,000 00
Paid for commission or brokerage			23,382 65
Paid for salaries of officials, $31,595.85; directors' fees, $690; auditors' fees, $650; travelling expenses, $3,709.12			36,644 97
Paid for taxes			5,169 23
Sundry payments:—Printing and stationery, $3,099.45; postage, telephones, express and telegrams, $1,165.99; office charges, $1,677.16; advertising, $1,208.68; rent, $3,881.56; board fees, $3,795.92; agents' charges, $1,033.23; office furniture and fixtures, $3,238.78			19,100 77
Total expenditure			$ 220,043 83

SYNOPSIS OF LEDGER ACCOUNTS.

Amount net ledger assets, December 31, 1910	$ 782,532 61
Amount of cash income as above	329,501 31
Total	$ 1,112,033 92
Amount of expenditure as above	220,043 83
Balance, net ledger assets, December 31, 1911	$ 891,990 09

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 102,953 46
" commission thereon	31,954 84
" losses recovered from said companies	36,712 41
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $58,650.51; carried out at 80 per cent thereof	$ 46,920 41
Amount of losses (outstanding) due and recoverable from such companies	373 00
	$ 47,293 41
Amount of reinsurance premiums payable to such companies	9,813 70

THE CANADIAN FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	27,727	31,844,997	529,717 46	951	896,530	10,021 49	28,678	32,741,527	539,738 95
Taken during the year, new and renewed	16,272	25,222,307	436,126 16	920	887,545	9,985 70	17,192	26,109,852	446,111 86
Total	43,999	57,067,304	965,843 62	1,871	1,784,075	20,007 19	45,870	58,851,379	985,850 81
Deduct terminated	15,627	21,260,989	383,159 33	960	907,680	10,145 62	16,587	22,168,669	393,304 95
Gross in force at end of year	28,372	35,806,315	582,684 29	911	876,395	9,861 57	29,283	36,682,710	592,545 86
Deduct reinsured	.....	6,720,958	115,258 61	.....	96,250	1,068 00	.....	6,817,208	116,326 61
Net in force at December 31, 1911	28,372	29,085,357	467,425 68	911	780,145	8,793 57	29,283	29,865,502	476,219 25

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—W. B. TINDALL.
Vice-President—ALFRED JEPHCOTT. | Manager—E. P. HEATON

Principal Office—Toronto.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII., chap. 75; amended in 1910 by 9-10 Edward VII., chap. 83. Dominion license issued October 16, 1907.)

(*For List of Directors, see Appendix.*)

ASSETS.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Hull, 1934, 1935, 5 p.c.	$ 54,000 00	$ 56,160 00	$ 56,160 00
Total par, book and market values.	$ 54,000 00	$ 56,160 00	$ 56,160 00

Carried out at book value	$	56,160 00
Cash at head office		3,263 72
Cash in Metropolitan Bank: Special account, $1,255.46; current account, $9,118.44		10,373 90
Total ledger assets	$	69,797 62

OTHER ASSETS.

Interest accrued	$	450 00
Office furniture		1,500 00
Amount of premium notes on hand, less assessments thereon		154,044 78
Total assessments on premium notes	$ 100,842 07	
Deduct amount paid thereon	87,931 88	
Balance carried out		12,910 19
Amount due for reinsurance losses		878 29
Gross assets	$	239,580 88
Deduct unassessed portion of premium notes treated as contingent assets available for 2nd and 3rd year assessments if required for payment of excess losses		154,044 78
Balance net assets	$	85,536 10

THE CENTRAL CANADA MANUFACTURERS—*Continued.*

LIABILITIES.

Amount of unadjusted losses	$	9,056 34
Reserve of unearned premiums, $26,722.50; carried out at 80 per cent		21,378 00
Amount of money borrowed		15,715 81
Received from members for payment over to other companies		2,696 93
Reinsurance premiums		8,896 04
Total liabilities	$	57,743 12
Excess of assets over liablities	$	27,792 98
Deposit capital		25,618 08

INCOME.

Gross cash received for premiums	$ 87,931 88		
Deduct reinsurance	32,316 84		
Total net cash received for premiums		$	55,615 04
Net cash received for interest			695 39
Cancelled deposit capital			3,581 73
Total		$	59,892 16
Deduct deposit capital returned to policyholders			12,846 45
Net income		$	47,045 71

EXPENDITURE.

Amount paid for losses occurring during the year	$	55,448 37
Less amount received for reinsurances		16,058 49
Total net amount paid for losses	$	39,389 88
Paid for taxes		440 70
Miscellaneous payments, viz.:—Rent, legal, auditors' fees, &c., $4,051.71; printing, postage and stationery, $2,119.29; office salaries, $11,949.41; inspection salaries, $3,100; inspection expenses, including travelling, $3,578.07; office expenses, including travelling, $1,630.44; office furniture, $38.40; total, $26,467.32, less fees and earnings of insurance brokerage dept., $15,991.17		10,476 15
Commission or brokerage		1,309 09
Total expenditure	$	51,615 82

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, 1910	$	58,917 11
Amount of cash income		47,045 71
Total	$	105,962 82

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THE CENTRAL CANADA MANUFACTURERS—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS—*Concluded.*

Amount of cash expenditure	$51,615 82	
Amount written off ledger assets	2,962 12	
Total		$ 54,577 94
Balance, net ledger assets, December 31, 1911 ($69,797.62, less ledger liabilities, $18,412.74)		$ 51,384 88

Statement of reinsurances of Canadian business in companies not licensed under the Insurance Act.

Amount of reinsurance premiums in unlicensed companies		$ 16,808 64
Amount of commissions thereon		378 20
Losses recovered from said companies		8,396 48
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $8,404.32; carried out at 80 per cent		$ 6,723 46
Amount of losses due and recoverable		4 00
Amount of reinsurance premiums payable to such companies		8,743 83

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	1,585	$ 7,430,409	$ 85,660 79
Taken during the year, new and renewed	1,537	9,576,699	120,209 64
Total	3,122	$ 17,007,108	$ 205,870 43
Deduct terminated	2,132	9,903,130	118,615 81
Gross in force at end of year	990	$ 7,103,978	$ 87,254 62
Deduct reinsured		2,732,555	33,808 89
Net in force at December 31, 1911	990	$ 4,371,423	$ 53,445 73

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED.)

(Including the business of the Union Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—W. J. THOMPSON.
Secretary—HENRY MANN.
Principal Office—London, England.
Chief Agent in Canada—JAS. McGREGOR.
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

Amount of capital authorized and subscribed for	£ 2,950,000 stg. =	$ 14,356,666 66
Amount of capital paid up in cash	295,000 stg. =	1,435,666 66

ASSETS IN CANADA (FIRE DEPARTMENT.)

Value of real estate, office building, 223-4 St. James St., Montreal		$ 325,000 00
Amount secured by way of loans on real estate by bond or mortgage, first liens		61,550 00
Montreal Board of Trade debentures		2,000 00

Bonds, &c., in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Queensland 4 per cent bonds, 1915	$ 73,000 00	$ 73,000 00
Canada 3 per cent stock 1938	24,333 34	21,778 34
Canadian Northern Railway 4 per cent debentures, 1930	177,633 34	177,633 33
Ceylon 4 per cent inscribed stock, 1934	29,200 00	31,244 00
Province of Ontario stock, 1946, 3½ per cent	36,500 00	33,762 50
City of Ottawa bonds, 1919, 4 per cent	50,000 00	49,500 00
City of Quebec debentures, 1923, 4 per cent	24,333 33	24,333 33
Victorian Government stock, 1923, 3½ per cent	24,333 33	23,360 00
New South Wales stock, 1924, 3½ per cent	121,666 67	119,233 33
City of Winnipeg debentures, 1941, 3½ per cent	53,000 00	47,170 00
Newfoundland bonds, 1941-1951, 3½ per cent	48,666 67	44,286 66
Queensland Government bonds, 1913, 4 per cent	13,626 66	13,626 66
South Australian bonds, 1916, 4 per cent	24,333 34	24,576 66
British Columbia inscribed stock, 1941, 3 per cent	48,666 67	40,880 00
City of Montreal stock, 1948, 4 per cent	24,333 34	24,576 66
Irish land stock, 1933, 2¾ per cent	48,666 67	39,420 00
City of Ottawa R.C. School debs., 1939, 4½ per cent	55,000 00	57,200 00
Canada Permanent Mort. Corp., 4 per cent debs., 1917	24,333 33	24,333 33
East Indian Railway Co., new deb. stock, 1929, 3 per cent	121,666 67	94,291 67
Total	$ 1,023,293 36	$ 964,206 47

Carried out at market value	964,206 47
Cash on hand at head office in Canada	16,841 71

Cash in banks, viz.:—

Bank of British North America, Vancouver	$ 7,002 07
Bank of British North America, Montreal	1,736 58
Union Bank of Canada, Montreal	19,575 81
Bank of Toronto, Montreal	148,585 11
Bank of British North America, Winnipeg	4,503 71
Merchants Bank of Canada, Montreal	11,128 94
Total	192,532 22

COMMERCIAL UNION—*Continued.*

ASSETS IN CANADA—*Concluded.*

Agents' balances		$ 119,001 96
Interest accrued		1,063 44
Rents accrued		6,142 32
Bills receivable		2,568 64
Office furniture and plans		14,004 07
Due for reinsurance		965 15
Total assets in Canada (exclusive of assets of life branch)		$ 1,705,875 98

LIABILITIES IN CANADA (FIRE DEPARTMENT).

Net amount of losses claimed but not adjusted	$ 44,331 05	
" " resisted in suit	12,555 00	
Total net amount of unsettled claims for losses		$ 56,866 05
Reserve of unearned premiums, $868,766.01; carried out at 80 per cent		695,012 81
Total liabilities in Canada (fire)		$ 751,898 86

INCOME IN CANADA (FIRE DEPARTMENT).

Gross cash received for premiums	$1,467,799 96	
Deduct reinsurance, $66,107.95, and return premiums, $168,042.48	234,150 43	
Net cash received for premiums		$ 1,233,649 53
Received for interest on bonds, stocks, &c		42,858 69
Received for rents		18,655 79
Total income in Canada		$ 1,295,164 01

EXPENDITURE IN CANADA (FIRE DEPARTMENT).

Paid for losses occurring in previous years	$ 88,374 0[illegible]	
Deduct amount received for reinsurances	5,515 7[illegible]	
Net amount paid for said losses	$ 82,858 31	
Paid for losses occurring during the year	$ 629,764 88	
Deduct amount received for savings, salvage and reinsurances	15,629 05	
Net amount paid for said losses	$ 614,135 83	
Total net amount paid for losses		$ 696,994 14
Commission and brokerage		224,885 90
Salaries, $67,887.97; special agents, $1,900; auditors, $312.50; travelling expenses, $2,148.20		72,248 67
Taxes		14,074 95
Miscellaneous payments, viz.:—Rent, $8,442.86; inspection and surveys, $4,661.60; stationery and printing, $8,488.09; advertising, $4,214.50; postage, telegrams, telephones and express, $5,652.04; office expenses, $4,225.73; legal expenses, $617.67; underwriters' association, $14,663.00; maps and block plans, $4,851.94; salvage corps, $13.50; fire record, $105; miscellaneous, $2,724.89		58,660 82
Total expenditure in Canada		$ 1,066,864 48

COMMERCIAL UNION—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement...	66,227	$125,992,377	$1,753,157 99
Taken during the year, new and renewed.....	43,526	103,305,261	1,434,170 17
Total.....	109,753	$229,297,638	$3,187,328 16
Deduct terminated.....	40,218	95,387,339	1,401,604 56
Gross in force at end of year.....	69,535	$133,910,299	$1,785,723 60
Deduct reinsured.....		6,860,109	89,452 44
Net in force at December 31, 1911.....	69,535	$127,050,190	$1,696,271 16

(For General Business Statement, see Appendix.)

CONNECTICUT FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—J. D. BROWNE. | Secretary—W. T. HOWE.
Chief Agents in Canada—DEWAR & BETHUNE.
Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized	$ 3,000,000 00
Amount of capital subscribed for and paid up in cash	1,000,000 00

ASSETS IN CANADA.

In deposit with the Receiver General, viz.:—

	Par value.	Market value.	
Canada 3½ per cent stock, 1913	$ 110,000 00	$ 108,900 00	
Province of Ontario, 3½ per cent debentures, 1936	15,000 00	14,100 00	
	$ 125,000 00	$ 123,000 00	
Carried out at market value			$ 123,000 00
Agents' balances			15,113 63
Interest accrued			641 67
Total assets in Canada			$ 138,755 30

LIABILITIES IN CANADA.

Net amount of losses adjusted and unpaid	$ — 586 82	
" " claimed unadjusted	1,384 65	
" " resisted, in suit	2,200 00	
Total net amount of unsettled claims for losses		$ 2,997 83
Reserve of unearned premiums, $86,704.93; carried out at 80 per cent		69,363 94
Total liabilities in Canada		$ 72,361 77

INCOME IN CANADA.

Gross cash received for premiums	$ 155,747 06	
Deduct reinsurance, $26,904.49; and return premiums, $16,471.79	43,376 28	
Net cash received for premiums		$ 112,370 78
Received for interest or dividends on stocks		4,375 00
Total income in Canada		$ 116,745 78

CONNECTICUT FIRE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 23,238 49	
Deduct reinsurances	7,074 20	
Net amount paid for said losses	$ 16,164 29	
Amount paid for losses occurring during the year	$ 75,168 81	
Deduct reinsurance	14,661 09	
Net amount paid for said losses	$ 60,507 72	
Total net amount paid for losses		$ 76,672 01
Commission or brokerage		19,752 21
Taxes		3,534 90
Miscellaneous payments, viz.:—Postage, telegraph, telephone and express, $409.66; adjustment and travelling expenses, $1,222.-57; underwriters' associations, $1,769; advertising, $166.58; maps and plans, $836.41; legal fees, $81.15; printing and stationery, $9.85		4,495 22
Total expenditure in Canada		$ 104,454 34

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 13,137,559	$ 191,099 06
Policies taken during the year, new and renewed	10,845,708	152,839 12
Total	$ 23,983,267	$ 343,938 18
Deduct terminated	9,890,671	144,763 89
Gross in force at end of year	$ 14,092,596	$ 199,174 29
Deduct reinsurance	1,960,228	26,372 20
Net in force at December 31, 1911	$ 12,132,368	$ 172,802 09

General Business Statement for the Year ending December 31, 1911.

LEDGER ASSETS.

Book value of real estate		$ 189,200 00
Mortgage loans on real estate, first liens		948,450 00
Loans secured by pledge of bonds, stock and other collaterals		59,000 00
Book value of stocks and bonds		5,649,100 43
Cash on hand and in banks		372,415 88
Agents' debit balances		199,693 33
Bills receivable		42,278 14
Total		$ 7,460,137 78

NON-LEDGER ASSETS.

Interest due and accrued		41,183 84
Net amount of uncollected premiums not more then three months due		162,000 00
Gross assets		$ 7,663,321 62
Deduct assets not admitted		146,230 21
Total admitted assets		$ 7,517,091 41

CONNECTICUT FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

LIABILITIES.

Total net amount of unpaid losses or claims	$	301,021 28
Unearned premiums		4,058,783 74
State, county and municipal taxes due or accrued		40,000 00
Total liabilities, (excluding capital stock)	$	4,399,805 02
Joint stock capital paid up in cash		1,000,000 00
Surplus over all liabilities		2,117,286 39
Total liabilities	$	7,517,091 41

INCOME.

Net cash received for premiums	$	3,748,296 53
Interest and dividends		285,159 79
Rents		11,168 00
Agents' balances previously charged off		52 37
Profit on sale or maturity of ledger assets		770 45
Total income	$	4,045,447 14

DISBURSEMENTS.

Net amount paid for losses	$	2,261,753 84
Expenses of adjustment and settlement of losses		35,882 95
Dividends to stockholders		190,452 50
Commission or brokerage		796,016 27
Allowances to local agencies for miscellaneous agency expenses		17,598 31
Salaries, $83,798.95; and expenses, $50,194.64; of special or general agents		133,993 59
Salaries, fees and all other charges of officers, directors, trustees and home office employees		199,076 66
Rents		29,189 54
Underwriters' boards and tariff associations		21,396 60
Inspections and surveys		25,068 85
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses		27,653 98
Taxes on real estate		1,864 37
State taxes on premiums, Insurance Department licenses and fees		80,333 19
All other licenses, fees and taxes		11,982 24
Agents' balances charged off		1,990 85
Gross loss on sale or maturity of ledger assets		2,943 75
All other expenditure		99,315 82
Total expenditure	$	3,936,513 31

CONNECTICUT FIRE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$442,179,005 00
Premiums thereon	4,990,447 47
Terminated during the year	395,130,666 00
Premiums thereon	4,668,906 69
Net in force, December 31, 1911	719,619,388 00
Premiums thereon	7,865,946 93

THE CONTINENTAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HENRY EVANS.
Chief Agent in Canada—JOSEPH ROWAT. Secretary—J. E. LOPEZ.
Head Office—New York. Head Office in Canada—Montreal.
(Incorporated, January 1853. Dominion license issued November 25, 1910.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid in cash	$ 2,000,000 00

ASSETS IN CANADA.

In deposit with Receiver General, viz.:—

	Par value.	Market value.
State of New York bonds, 1960, 4 per cent	$ 53,000 00	$ 54,424 11

Carried out at market value	$ 54,424 11
Agents' balances and premiums uncollected	20,518 34
Office furniture and plans	6,850 70
Total assets in Canada	$ 81,793 15

LIABILITIES IN CANADA.

Net amount of losses, unadjusted	$ 29,241 36
Reserve of uncarned premiums $121,530.14; carried out at 80 per cent	97,224 11
Total liabilities in Canada	$ 126,465 47

INCOME IN CANADA.

Gross cash received for premiums	$ 237,769 59	
Deduct return premiums	34,057 31	
Total net cash received for premiums		$ 203,712 28
Interest on deposit		2,120 00
Total income in Canada		$ 205,832 28

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	$ 56,862 14
Commission or brokerage	39,684 40
Salaries, $8,695; travelling expenses, $2,545.92	11,240 92
Taxes	791 93
All other expenditure, viz.:—Advertising, $0.26; postage, express, telegrams and telephones, $2,619.86; rent, $508.31; maps and plans, $6,490.24; underwriters' boards, $131.00	9,749 67
Total expenditure in Canada	$ 118,329 06

THE CONTINENTAL—*Continued.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	223	$ 425,152	$ 6,129 79
Taken during the year	5,774	23,647,353	256,214 24
Total	5,997	$ 24,072,505	$ 262,344 03
Deduct terminated	1,178	6,258,891	51,667 12
Gross and net in force at Dec. 31, 1911	4,819	$ 17,813,614	$ 210,676 91

General Business Statement for the Year ending December 31, 1911.

LEDGER ASSETS.

Book value of real estate	$ 1,200,000 00
Loans on mortgage of real estate, first liens	2,700 00
Book value of stocks and bonds	18,182,165 00
Cash on hand and in banks	4,905,406 78
Agents' balances and bills receivable	1,212,851 66
Total ledger assets	$ 25,503,123 44

NON-LEDGER ASSETS.

Interest due and accrued	$ 173,889 12
Gross assets	$ 25,677,012 56
Deduct assets not admitted	100,433 43
Total admitted assets	$ 25,576,579 13

LIABILITIES.

Net amount of unpaid losses	$ 460,941 08
Unearned premiums	8,522,785 41
State, county or municipal taxes due or accrued	141,500 00
Salaries, rents, bills, expenses, &c., due or accrued	22,500 00
Commission, brokerage and other charges, due or to become due	77,466 94
Reinsurance premiums	43,050 85
Principal unpaid on scrip, $26,700; interest due or accrued on same, $6,063.90	32,763 90
Special unearned premium reserve, $25,379.62; interest on same, $359.20	25,738 82
Reserve for contingencies	250,000 00
Total liabilities (except capital stock)	$ 9,576,747 00
Capital stock paid up in cash	2,000,000 00
Surplus over all liabilities	13,999,832 13
Total liabilities	$ 25,576,579 13

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THE CONTINENTAL—*Concluded.*

INCOME.

Net cash received for premiums	$	7,774,768 69
Interest and dividends		1,014,607 15
Rents		125,269 86
Agents' balances previously charged off		1,911 47
Gross profit on sale or maturity of ledger assets		367,549 00
Gross increase by adjustment in book value of ledger assets		332,277 00
Reinstating bills receivable, previously charged off		94,993 18
Increase in liabilities during the year on account of reinsurance treaties		17,476 20
Total income	$	9,728,852 55

DISBURSEMENTS.

Net amount paid for losses	$	3,822,671 03
Expenses of adjustment and settlement of losses		112,774 60
Dividends to shareholders		1,000,000 00
Commission or brokerage		1,654,762 80
Allowances to local agencies for miscellaneous agency expenses		3,745 25
Salaries, $129,731.31; and expenses, $108,099.87; of special and general agents		237,831 18
Salaries, fees and other charges of officers, directors, trustees and home office employees		448,582 35
Rents		71,523 92
Underwriters' boards and tariff associations		70,684 68
Fire department, patrol and salvage corps, assessments, fees, taxes and expenses		26,920 51
Inspections and surveys		8,169 85
Taxes on real estate		24,580 46
State taxes on premiums, insurance department licenses and fees		174,758 70
All other licenses, fees and taxes		31,099 88
Agents' balances charged off		507 59
Gross loss on sale or maturity of ledger assets		129,251 00
Gross decrease by adjustment in book value of ledger assets		147,750 00
All other expenditure		292,231 17
Total expenditure	$	8,257,844 97

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$953,300,087 00
Premiums thereon	9,808,271 05
Amount terminated during the year	786,051,387 00
Premiums thereon	8,320,605 27
Net amount in force at December 31, 1911	1,570,649,069 00
Premiums thereon	16,246,012 93

THE DOMINION FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President and Manager—ROBT. F. MASSIE. Secretary—NEIL W. RENWICK.

Principal Office—Toronto.

(Incorporated, 1904. Charter renewed and amended, 1907. Commenced business May 11, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	504,100 00
Amount paid up in cash	208,007 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Amount of loans secured by bank stocks ..... $ 9,261 24

	Par value.	Market value.	Am't loaned.
60 shares Bank of Toronto stock	$ 6,000 00	$ 21,837 00	$ 1,661 24
42 shares Dominion Bank stock	4,200 00		
15 shares Dominion Bank stock	1,500 00	3,427 00	2,200 00
20 shares Dominion Bank stock	2,000 00	.....	.....
15 shares Rio	1,500 00	6,287 00	5,400 00
	$15,200 00	$ 31,551 00	$ 9,261 24

Bonds and debentures owned by the company:—

In deposit with the Receiver General:—	Par value.	Book value.
City of Calgary, 1926, 4½ per cent	$ 5,000 00	$ 5,000 00
Town of Galt, 1946, 4 per cent	5,000 00	4,830 00
City of Toronto, 1945, 3½ per cent	9,733 33	8,832 99
City of Edmonton, 1926, 5 per cent	10,000 00	10,375 00
City of Vancouver, 1926, 4 per cent	10,000 00	9,707 00
City of Winnipeg, 1920, 4 per cent	5,000 00	4,929 00
City of Regina, 1920, 4½ per cent	10,232 05	10,022 30
Total	$ 54,965 38	$ 53,696 29
Owned and held by the company:—		
City of Port Arthur, 1912-1924, 5 per cent	$ 7,714 99	$ 8,091 99
Can. Northern Ry. bonds, 1918, 4½ per cent	5,000 00	4,853 50
City of Nanaimo, debs., 1950, 5 per cent	5,000 00	5,000 00
City of Fernie, debs., 1939, 5 per cent	5,000 00	5,000 00
City of Kamloops, debs., 1920, 5 per cent	5,000 00	5,000 00
Town of Goderich, debs., 1912-1940, 4½ per cent	9,836 10	9,295 10
City of Revelstoke, debs., 1960, 5 per cent	5,000 00	5,000 00
Village of Tweed, 1912-1928, 4 per cent	4,922 23	4,561 43
City of St. Thomas, 1921-1928, 4½ per cent	8,000 00	8,000 00
Town of Walkerville, 1920-1921, 4½ per cent	7,653 02	7,536 69
City of Belleville, 1919, 4 per cent	5,000 00	4,804 00
City of Moosejaw, 1929-1932, 5 per cent	5,162 26	5,325 38
Town of North Bay, 1922, 1931, 5 per cent	5,389 84	5,389 84
Town of Amherstburg, 1924-1928, 5 per cent	4,850 66	4,979 68
Total	$ 83,529 10	$ 82,837 61
Total bonds and debentures	$ 138,494 48	$ 136,533 90

THE DOMINION FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 136,533 90
50 shares Consumers' Gas, par value, $2,500; book value		4,872 80
Cash at head office		2,333 97
Cash in banks:—		
Molsons Bank, Toronto	$ 48 82	
Bank of Toronto, Toronto	19,083 53	
Total		19,132 35
Advances to agents, and sundry accounts		2,894 50
Total ledger assets		$ 175,028 76

OTHER ASSETS.

Interest accrued	$ 2,051 90
Office furniture and plans	10,412 94
Cancelled reinsurance premiums	2,988 60
Agents' balances and premiums uncollected—net ($124.12 on business prior to Oct. 1, 1911)	28,311 14
Due for reinsurance	3,677 77
Total assets	$ 222,471 11

LIABILITIES.

Net amount of losses, unadjusted	$ 487 72	
Amount of losses, resisted (in suit)	2,000 00	
Total net amount of losses unsettled		$ 2,487 72
Reserve of unearned premiums, $198,481.69; carried out at 80 p.c.		158,785 35
Due for reinsurance premiums—net		10,140 19
Due and accrued for salaries, rent, taxes, &c		36 20
Bonus to agents unpaid		1,800 00
Total liabilities		$ 173,249 46
Excess of assets over liabilities		$ 49,221 65
Capital stock paid up		208,007 00

INCOME.

Gross cash received for premiums	$ 359,152 38	
Deduct reinsurances $31;883.97; and return premiums, $49,517.58	81,401 55	
Total net cash received for premiums		$ 277,750 83
Received for interest and dividends		5,406 57
Received from profit on bonds		125 06
Total		$ 283,282 46
Received for calls on capital stock		38,762 01
Total income		$ 322,044 47

THE DOMINION FIRE—*Continued.*

EXPENDITURE.

Amount paid for losses occurring in previous years	$ 8,667 51	
Deduct amount received for reinsurances	3,988 34	
Net amount paid for said losses	$ 4,679 17	
Amount paid for losses occurring during the year	$ 196,938 69	
Deduct amount received for reinsurances	46,326 25	
Net amount paid for said losses	$ 150,612 44	
Total net amount paid during the year for losses		$ 155,291 61
Paid for commission or brokerage		44,198 60
Paid for salaries, $20,562.61; auditors' fees, $400; travelling expenses, $3,920.37		24,882 98
Taxes		5,347 83
Miscellaneous payments, viz.:—Printing and stationery, $3,615.99; telephones, express, postage and telegrams, $2,274.49; general expenses, $1,231.10; rent, $3,982.43; advertising, $2,228.21; maps and plans, $1,541.54; bond account, $20.80; loss expenses, $3,736.03; furniture, $400; legal expenses, $734.90		19,765 49
Traders Fire purchase of business		22,672 15
Total expenditure		$ 272,158 66

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$ 125,142 95
Income as above	322,044 47
Total	$ 447,187 42
Expenditure as above	272,158 66
Balance, net ledger assets, December 31, 1911	$ 175,028 76

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 35,039 72
Amount of commission thereon	9,056 96
Amount of losses received from said companies	20,671 12
Reserve of uncarned premiums on all risks reinsured in unlicensed companies $19,010.83; carried out at 80 per cent thereof	$ 15,208 67
Amount of losses due and recoverable from such companies	3,765 19
Amount of reinsurance premiums payable to such companies	9,804 58
Amount of cash or other securities held as security for recovery of losses, &c	7,716 93

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THE DOMINION FIRE—*Concluded.*

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at December 31, 1910	$ 24,300,909	$ 341,789 20
Taken during the year, new and renewed	26,099,308	361,270 09
Total	$ 50,400,217	$ 703,059 29
Deduct terminated	19,502 836	291,386 61
Gross in force at end of year	$ 30,897,381	$ 411,672 68
Deduct reinsured	2,558,612	38,518 14
Net in force December 31, 1911	$ 28,338,769	$ 373,154 54

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—LORD CLAUD HAMILTON. | General Manager—W. E. GRAY.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England. | Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895. New license issued for Accident, Guarantee and Sickness business, February 20, 1900. Licensed for Fire business November 29, 1910).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		200,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	
Province of Quebec bonds, 1928, 4 per cent	$ 41,853 33	
Newfoundland bonds, 1947 and 1951, 3½ per cent	38,933 33	
Province of Manitoba debentures, 1947, 4 per cent	24,333 33	
City of Quebec stock, 1923, 4 per cent	5,353 33	
Province of British Columbia stock, 1941, 3 per cent	68,133 33	
Canadian Northern Railway guaranteed bonds, 1930 and 1939, 4 per cent	63,266 67	
Province of Nova Scotia stock, 1954, 3½ per cent	24,333 33	
Tasmanian bonds, 1914, 4 per cent	4,866 67	
Japanese gold bonds, (from time to time on notice being given) 4 per cent	26,231 33	
Japanese Government bonds, 1925, 4½ per cent	48,666 67	
City of Toronto debentures, 1920 and 1948, 4 per cent	24,333 33	
City of Winnipeg stock, 1940, 4 per cent	24,333 33	
Canada Registered stock, 1930-50, 3½ per cent	48,666 67	
City of Edmonton bonds, 1949, 4½ per cent	39,906 66	
City of Vancouver bonds, 1949, 4 per cent	24,333 33	
City of Ottawa debentures, 1940, 4 per cent	24,333 33	
G. T. P. (branch lines, guaranteed by Prov. of Sask.) 1939, 4 per cent	24,333 33	
City of North Vancouver schools, 1960, 5 per cent	9,000 00	
City of Lachine debentures, 1950, 4½ per cent	16,000 00	
Town of Notre Dame de Grace debentures, 4½ per cent	25,000 00	
City of Three Rivers debentures, 1958, 4½ per cent	10,000 00	
City of Lethbridge debentures, 1940, 4½ per cent	10,000 00	
City of Victoria debentures, 1960, 4 per cent	9,733 33	
Town of Maisonneuve debentures, 1950, 4 per cent	9,733 33	
Town of Berlin bonds, 1919, 5 per cent	5,000 00	
Total	$ 650,677 96	

Carried out at par value	$	650,678 00
Cash at head office		200 00
Deposit with Accident Underwriters' Association		750 00

THE EMPLOYERS' LIABILITY—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in banks in Canada, viz.:—		
Bank of Montreal, Montreal	$ 14,163 64	
Bank of Montreal, Toronto	3,990 78	
Total		$ 18,154 42
Net amount of outstanding premiums:—		
Accident	$ 16,859 32	
Guarantee	11,414 06	
Sickness	3,687 50	
Liability	161,136 49	
Total		193,097 37
Agents' balances and premiums uncollected fire, ($43.30 on business prior to Oct. 1, 1911)		11,650 45
Total assets in Canada		$ 874,530 24

LIABILITIES IN CANADA.

Net amount of Accident claims, outstanding	$ 7,000 00	
" Guarantee claims "	9,000 00	
" Sickness claims "	3,000 00	
" Liability claims "	156,000 00	
Total net amount of unsettled claims for losses in Canada (estimated)		$ 175,000 00
Net amount of fire losses, unadjusted		9,500 00
Reserve of unearned premiums, viz.:—		
Accident risks	$ 50,919 77	
Guarantee "	24,687 82	
Sickness "	10,390 82	
Liability "	337,035 70	
Total reserve, $423,034.11; carried out at 80 per cent		338,427 29
Reserve of unearned premiums, fire, $55,384.22; carried out at 80 per cent		44,307 38
Total liabilities in Canada		$ 567,234 67

INCOME IN CANADA.

For Fire Risks—		
Gross cash received for premiums	$ 117,077 52	
Deduct reinsurance, $820.93; return premiums, $20,772.53	21,593 46	
Net cash received for said premiums		$ 95,484 06
For Accident Risks—		
Gross cash received for premiums	$ 103,876 08	
Deduct reinsurance, $302.05; and return premiums, $1,754.82	2,056 87	
Net cash received for said premiums		101,819 21

THE EMPLOYERS' LIABILITY—*Continued.*

INCOME IN CANADA—*Concluded.*

For Guarantee Risks—

Gross cash received for premiums	$ 51,727 66	
Deduct reinsurance; and return premiums	3,657 18	
Net cash received for said premiums		$ 48,070 48

For Sickness Risks—

Gross cash received for premiums	$ 22,069 99	
Deduct reinsurance, $120; and return premiums, $247.92	367 92	
Net cash received for said premiums		21,702 07

For Liability Risks—

Gross cash received for premiums	$ 678,500 80	
Deduct reinsurance, $3,164.32; and return premiums, $24,209.24	27,373 56	
Net cash received for said premiums		651,127 24
Total income in Canada		$ 918,203 06

EXPENDITURE IN CANADA.

For Fire Risks—

Net amount paid for claims occurring in previous years	$ 20,693 66	
Deduct savings and salvage	276 88	
Total net amount paid for fire claims		$ 20,416 78

For Accident Risks—

Net amount paid for claims occurring in previous years		$ 3,299 36
Amount paid for claims occurring during the year	$ 32,173 63	
Deduct reinsurance	14 29	
Net amount paid for said claims		$ 32,159 34
Total net amount paid for accident claims		$ 35,458 70

For Guarantee Risks—

Net amount paid for claims occurring in previous years		$ 16,717 46
Amount paid for claims occurring during the year	$ 9,349 70	
Deduct recoveries and reinsurance	4,541 52	
Net amount paid for said claims		$ 4,808 18
Total net amount paid for guarantee claims		$ 21,525 64

For Sickness Risks—

Net amount paid for claims occurring in previous years		$ 3,755 99
Amount paid for claims occurring during the year	$ 15,260 12	
Deduct reinsurances	147 14	
Net amount paid for said claims		$ 15,112 98
Total net amount paid for sickness claims		$ 18,868 97

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THE EMPLOYERS' LIABILITY—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

For Liability Risks—

Net amount paid for claims occurring in previous years	$ 163,138 97	
Amount paid for claims occurring during the year	$ 201,065 42	
Deduct reinsurances	7,078 48	
Net amount paid for said claims	$ 193,986 94	
Total net amount paid for liability claims	$ 357,125 91	
Total net amount paid for all claims		$ 453,396 00
Commission or brokerage: fire, $16,459.10; other, $188,171.92		204,631 02
Paid for salaries of officials: fire, $7,086.53; other, $34,677.93; travelling expenses: fire, $1,093.62; other, $5,837.14		48,695 22
Taxes: fire, $955; other, $5,426.15		6,381 15
Miscellaneous payments, fire, viz.:—Postage, telegrams, &c., $816.73; rent, $682.50; printing and stationery, $2,759.92; office furniture, $1,467.71; maps and plans, $3,281.15; sundries, $558.08		9,566 09
Miscellaneous payments, (other) viz.:—Advertising, $1,064.19; furniture and fixtures, $739.88; legal fees, $656.50; postage, telegrams, telephone and express, $5,424.18; printing and stationery, $4,359.87; rent, $4,484.38		16,729 00
Total expenditure in Canada		$ 739,398 48

RISKS AND PREMIUMS IN CANADA.

Fire Risks—	Amount.	Premiums thereon.
Policies taken during the year, new and renewed	$ 11,095,118	$ 131,285 39
Deduct terminated	3,171,887	32,768 22
Gross in force at December 31, 1911	$ 7,923,231	$ 98,517 17
Deduct reinsured	118,000	736 30
Net in force at December 31, 1911	$ 7,805,231	$ 97,780 87

Accident Risks—	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	4,908	$ 13,962,700	$ 95,311 79
Policies taken during the year, new	1,507	3,923,200	27,938 20
" " " " renewed	4,157	11,762,250	76,879 14
Total	10,572	$ 29,648,150	$ 200,129 13
Deduct terminated	5,103	14,717,950	98,022 59
Gross in force at December 31, 1911	5,469	$ 14,930,200	$ 102,106 54
Deduct reinsured		52,000	267 00
Net in force at December 31, 1911	5,469	$ 14,878,200	$ 101,839 54
Guarantee Risks—			
Policies in force at date of last statement	2,533	$ 9,073,158	$ 38,748 49
Policies taken during the year, new	1,149	5,839,570	23,580 80
" " renewed	1,809	10,635,069	32,395 09
Total	5,491	$ 25,547,797	$ 94,724 38
Deduct terminated	2,958	11,146,788	45,247 74
Gross in force at December 31, 1911	2,533	$ 14,401,009	$ 49,476 64
Deduct reinsured		25,000	101 00
Net in force at December 31, 1911	2,533	$ 14,376,009	$ 49,375 64

THE EMPLOYERS' LIABILITY—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

	No.	Amount.	Premiums thereon.
Sickness Risks—			
Policies in force at date of last statement...	3,407	$ 4,990,399	$ 20,632 11
Policies taken during the year—new	709	1,054,500	4,307 83
" " renewed...	2,685	3,936,050	16,696 32
Total.....	6,801	$ 9,980,949	$ 41,636 26
Deduct terminated.....	3,440	5,046,649	20,804 63
Gross in force at end of year.....	3,361	$ 4,934,300	$ 20,831 63
Deduct reinsured.....		12,500	50 00
Net in force at December 31, 1911.....	3,361	$ 4,921,800	$ 20,781 63
Liability Risks—			
Policies in force at date of last statement...	1,808	$ 18,171,167	$ 579,246 17
Policies taken during the year—new.....	706	7,017,500	170,032 47
" " renewed...	1,589	16,324,667	543,201 15
Total.....	4,103	$ 41,513,334	$1,292,479 79
Deduct terminated.....	1,921	19,296,167	617,030 90
Gross in force at end of year.....	2,182	$ 22,217,167	$ 675,448 89
Deduct reinsured.....		20,000	1,377 49
Net in force at December 31, 1911.....	2,182	$ 22,197,167	$ 674,071 40

THE EMPLOYERS' LIABILITY—*Concluded.*

General Business Statement for the Year ending December 31, 1911.

Revenue Account.

INCOME.

	£	s.	d.
Balance 1910 account	1,230,828	6	1
Less dividend	55,000	0	0
	£ 1,175,828	6	1
Revenue of the year—			
Premiums, less bonus and returns to the assured and reassurance	£ 1,405,011	9	6
Interest and rents	65,840	6	3
Transfer fees	46	5	0
Profit on exchange	4,115	13	11
	1,475,013	14	8
Realized profits on investments	3,884	9	1
Hamilton house, interest on fund	226	4	5
	£ 2,654,952	14	3

EXPENDITURE.

	£	s.	d.	£	s.	d.
Charges against revenue of the year—						
Expenses of management	£ 120,231	2	4			
Commissions	359,593	0	9			
Taxes	28,878	12	11			
	£ 508,702	16	0			
Losses paid and outstanding	796,713	13	9			
Bad debts	370	17	8			
				1,305,787	7	5
Hamilton house, written off cost				226	4	5
Balance of this account				1,348,939	2	5
				£ 2,654,952	14	3

Balance Sheet.

LIABILITIES.

	£	s.	d.
Shareholders' capital—			
100,000 shares, £10 each £1,000,000			
To capital—100,000 shares £2 paid	200,000	0	0
To amounts due to other companies and agents	15,995	5	10
To outstanding liabilities	76,629	6	6
To reserves—			
Outstanding losses	£ 402,631	3	2
Revenue balance £1,348,939 2 5			
Less interim Div. 20,000 0 0			
	1,328,939	2	5
	1,731,570	5	7
	£ 2,024,194	17	11

ASSETS.

	£	s.	d.	£	s.	d
By investments—at or below cost—						
British and Colonial government securities				81,522	18	5
Foreign government securities				282,386	18	7
Foreign and Colonial municipal securities				402,019	13	4
Railway and other debentures and debenture stocks				800,883	3	7
Preference and ordinary stocks and shares				34,229	17	7
Hamilton House	£ 65,686	5	1			
Redemption fund investment	7,932	18	9			
				73,619	3	10
Freehold premises				4,399	2	8
Loans on security				12,000	0	0
				£ 1,691,060	18	0
By branch and agency balances				260,908	17	7
By amounts due from other Companies				6,679	14	5
By outstanding premiums				3,938	3	10
By interest and rents accrued				20,892	3	2
By cash at bankers				40,715	0	11
				£ 2,024,194	17	11

THE EQUITY FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HON. THOS. CRAWFORD. | Manager and Secretary—WM. G. BROWN.

Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date January 29, 1898, commenced business in Ontario, January 29, 1898. Re-incorporated by Act of Parliament of Canada in 1909 by 8-9 Edward VII., cap 81. Dominion license issued July 1, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	261,800 00
Amount paid up in cash	104,422 50

(For List of Shareholders, see Appendix.)

ASSETS.

Loans on Real Estate			$ 233 59
Bonds and debentures owned by the company, viz.:—			
	Par value.	Book and Market value.	
*City of Toronto bonds, 1919, 3½ per cent.	$ 24,333 33	$ 24,350 00	
*Town of Woodstock bonds, 1920, 4 per cent.	11,000 00	11,203 00	
*Town of Portage la Prairie, 1945, 5 per cent.	5,000 00	5,433 20	
Toronto and York Radial Ry. Co., 1919, 5 per cent.	10,000 00	10,373 75	
*City of Calgary, 1925, 4½ per cent.	5,000 00	5,066 82	
City of Winnipeg, 1920, 4 per cent.	5,000 00	5,000 00	
Hamilton Cataract Power, Light and Traction Co., 1943, 5 per cent.	5,000 00	5,205 38	
*Town of Fort William, 1936, 4½ per cent.	10,000 00	10,192 08	
Montreal Light, Heat and Power Co., 1933, 5 per cent.	10,000 00	10,518 05	
Imperial Rolling Stock Co., 1912, 5 per cent.	382 73	382 73	
Total par, book and market values	$ 85,716 06	$ 87,725 01	
Carried out at book and market value			87,725 01
21 shares Dominion Permanent Loan Co. stock, par value $2,062.50 book and market value			2,062 50
Cash at head office			6,697 57
Cash in Imperial Bank			13,632 29
Loan to Independent Fire		$29,150 06	
Loan to Metropolitan Fire		25,866 50	
			55,016 56
Advance secured by Life Policies and note			368 10
Inspectors' balances on hand			640 91
Total ledger assets			$ 166,376 53

*On deposit with the Receiver General.

THE EQUITY FIRE—*Continued.*

OTHER ASSETS.

Interest due and accrued on stocks and bonds	$	515 50
Agents' balances, ($8,581.63 prior to Oct. 1, 1911)		25,466 83
Office furniture, $3,250; plans, $8,073.54		11,323 54
Reinsurance losses		7,719 41
*Total net assets	$	211,401 81

LIABILITIES.

Total net amount of unsettled claims for losses (of which $240 accrued in 1910)	$	5,809 29
Reserve of unearned premiums, $188,484.56; carried out at 80 per cent		150,788 00
Reinsurance and return premiums unpaid		8,360 23
Due and accrued for salaries, rent, &c		875 00
Total liabilities	$	165,832 52
Excess of assets over liabilities	$	45,569 29
Capital stock paid up in cash		104,422 50

INCOME

Gross cash received for premiums	$ 346,516 75		
Deduct reinsurance, $48,729.97; and return premiums, $54,928.16	103,658 13		
Net cash received for premiums		$	242,858 62
Received for interest and dividends on bonds, stocks, &c			8,904 86
Received for premium on new stock			160 00
Total		$	251,923 48
Received for calls on capital stock, $790; for increased capital, $2,750			3,540 00
Total income		$	255,463 48

EXPENDITURE.

Amount paid for losses occurring in previous years (including $1,200 U.S. loss)	$ 4,133 94		
Deduct amount received for savings, salvage and reinsurance	10,735 67		
Net amount paid for said losses	$ −6,601 73		
Amount paid for losses occurring during the year	$ 137,675 86		
Deduct savings, salvage and reinsurance	16,871 47		
Net amount paid for said losses	$ 120,804 42		
Total net amount paid for losses, $114,202.69; adjustment expenses, $2,938.11		$	117,140 80
Paid for commission or brokerage			54,118 09
Salaries, $19,503.73; travelling expenses, $1,608.45; directors' fees, $3,109.76; auditors' fees, $840			25,061 94

*In addition to the above assets there are sums due from the Metropolitan Fire and the Independent Fire amounting to $53,627.84, which are unsecured except by premium notes and unpaid capital of those companies, and are not admitted by the Department.

THE EQUITY FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Paid for taxes	$	5,116 51
All other expenditure, viz.:—Advertising, $783.25; fire department, patrol and salvage corps assessments, and fire commissioner, $90.98; furniture and fixtures, $400.39; inspections and surveys, $1,106.33; maps and plans, $178.92; postage, telegrams, telephone and express, $2,774.18; printing and stationery, $3,157.88; rents, $3,350; discount and exchange, $415.98; bonus to agents, $390.75; guarantee bonds and mercantile agency, $206.59; commission on stock subscriptions, $160. Total, $13,015.25. Less recovered from legal expenses, $817.37		12,197 88
Total expenditure	$	213,635 22

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$	124,548 27
Income as above		255,463 48
Total	$	380,011 75
Expenditure as above		213,635 22
Net ledger assets, December 31, 1911	$	166,376 53

REINSURANCE IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in such companies	$	49,940 95
Amount of commission thereon		12,827 34
Amount of losses recovered from such companies (including adjustment expenses)		35,125 34
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $25,656; carried our at 80 per cent	$	20,524 80
Amount of losses due and recoverable from such companies		12,047 64
	$	32,572 44
Net amount of reinsurance premiums payable to such companies		8,425 02

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	36,081	$ 37,536,156	$ 458,243 89
Taken during the year, new and renewed	20,715	34,383,682	334,288 05
Total	56,796	$ 61,919 838	$ 792,531 94
Deduct terminated	23,746	27,133,839	370,432 10
Gross in force at end of year	33,050	$ 34,785,999	$ 422,099 84
Deduct reinsured		3,817,374	52,756 09
Net in force at December 31, 1911	33,050	$ 30,968,625	$ 369,343 75

FACTORIES INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—C. R. CLAPP. | Secretary—B. L. ANDERSON.
Vice-President—J. Y. ORMSBY. | Treasurer—R. B. YOUNG.

Principal Office—Toronto.

(Incorporated as Montmagny Mutual Fire Insurance Company under the authority of chapter 68 of the Consolidated Statutes for Lower Canada; and by chapter 70 of the statutes of Quebec of 1905, as amended by chapter 119 of the statutes of Quebec of 1909; certain additional powers were conferred upon the said company; and also by "The Quebec Insurance Act," chapter 69 of the statutes of Quebec of 1908, the said company is enabled to exercise certain additional powers. Incorporated as Factories Insurance Company, May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII., cap. 128. Dominion license issued December 17, 1910.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	160,000 00
Amount paid up in cash	100,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals	$ 5,887 48

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book and market value.
*Province of Nova Scotia, 1922, 3 per cent	$ 25,000 00	$ 23,742 50
*Province of New Brunswick, 1933, 3½ per cent	15,000 00	15,000 00
*City of Hull, 1940, 1941, 4 per cent	10,000 00	9,176 20
*Town of Nicolet, P.Q., 1915, 4½ per cent	7,000 00	7,000 00
Town of Nicolet, P.Q., 1915, 4½ per cent	3,000 00	3,000 00
Total par, book and market values	$ 60,000 00	$ 57,918 70

Carried out at book and market value	57,918 70
Cash in Northern Crown Bank, Toronto	107,608 77
Total ledger assets	$ 171,414 95

*In deposit with Receiver General.

FACTORIES INSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest accrued		$ 203 31
Agents' balances and premiums uncollected		53,357 57
Due for reinsurance		1,296 47
Amount of premium notes on hand on which policies are issued	$ 281,859 89	
Deduct amount paid thereon	139,279 49	
Balance, $142,580.40; less $6,827.25 for collection, &c.		135,753 15
Total assets		$ 362,025 45

LIABILITIES.

Net amount of losses unadjusted (including $500 outside of Canada)	$ 7,934 00
Reserve of encarned premiums, $196,417.33; carried out at 80 per cent	157,133 87
Due for reinsurance premiums	99,371 26
Total liabilities	$ 264,439 13
Excess of assets over liabilities	$ 97,586 32
Capital stock paid up in cash	100,000 00

INCOME.

Gross cash received for premiums	$ 700,075 71	
Deduct reinsurance, $313,408.50; and return premiums, $175,642.03	489,050 53	
Total net cash received for premiums		$ 211,025 18
Received for interest on bonds, &c		2,467 22
Total income		$ 213,492 40

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 7,915,49	$ 3,044 01	
Deduct savings and salvage	5,458 29	554 99	
Net amount paid for said losses	$ 2,457 20	$ 2,489 02	
Amount paid for losses occurring during the year	$ 304,042 59	.....	
Deduct reinsurances	215,317 25	.....	
Net amount paid for said losses	$ 88,725 34		
Total net amount paid for losses	$ 91,182 54	$ 2,489 02	
Total net amount paid for losses in all countries			$ 93,671 56
Commission or brokerage			51,300 40
Salaries Home Office officials, $5,000; directors' fees, $133.38			5,133 38
Taxes			3,045 62
All other expenditure, viz.:—Maps and plans, $2,567.54, less furniture sold, $300			2,267 54
Total expenditure			$ 155,418 50

FACTORIES INSURANCE COMPANY—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1910	$	113,341 05
Amount of cash income as above		213,492 40
Total	$	326,833 45
Amount of cash expenditure as above		155,418 50
Balance, net ledger assets, Dec. 31, 1911	$	171,414 95

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums written in unlicensed companies	$	405,773 80
Amount of commission thereon		97,385 71
Amount of losses incurred recovered from said companies		256,756 54
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $199,588.95; carried out at 80 per cent	$	159,671 16
Amount of losses due and recoverable from such companies		51,789 47
Amount of reinsurance premiums payable to such companies		99,371 26

RISKS AND PREMIUMS.

Cash Business.

Gross policies in force at Dec. 31, 1910	$ 17,368,337	$ 438,564 99
Taken during the year, new and renewed	42,663,501	682,853 13
Total	$ 60,031,838	$1,121,418 12
Deduct terminated	33,254,458	631,639 51
Gross in force at end of year	$ 26,777,380	$ 489,778 61
Deduct reinsured	21,906,994	382,577 05
Net in force at Dec. 31, 1911	$ 4,870,386	$ 107,201 56

Mutual Business.

Taken during the year (3 year notes)	$ 955,036	$ 33,351 62
In force Dec. 31 1911 (5 year notes up to Dec., 1910, 3 year notes thereafter)	5,653,404	281,859 89

Unassessed portion of premium notes.... $ 136,545 06

FIDELITY-PHENIX FIRE INSURANCE COMPANY, OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HENRY EVANS. | Secretary—J. A. SWINERTON.

Principal Office—46 Cedar Street, New York, N.Y.

Chief Agent in Canada—A. M. M. KIRKPATRICK. | Head Office in Canada—Toronto.

(Formed by the amalgamation on Jan, 25, 1910, of the Fidelity Fire Insurance Company of New York and the Phenix Insurance Company of Brooklyn. The latter company had previously transacted business in Canada under license dated May 1, 1874. On April 11, 1910, a new license was issued to the Fidelity-Phenix.)

CAPITAL.

Amount authorized, subscribed for and paid up in cash	$ 2,500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.	
District of Columbia, 1924, 3·65 per cent bonds	$ 140,000 00	$ 147,000 00	
City of Toronto, 3½ per cent bonds, 1913, 1929, 1944	130,300 00	123,449 00	
Total par and market values	$ 270,300 00	$ 270,449 00	
Carried out at market value			$ 270,449 00
Agents' balances and premiums uncollected ($20,629.62 on business prior to Oct. 1, 1911)			61,390 59
Premiums due and uncollected (Tornado)			187 50
Total assets in Canada			$ 332,027 09

LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid (fire)	$ 37,901 61
Reserve of unearned premiums: fire, $225,271.08; tornado, $395.43; total $225,666.51; carried out at 80 per cent	180,533 20
Total liabilities in Canada	$ 218,434 81

INCOME IN CANADA.

Fire Risks.

Gross cash received for premiums	$ 415,233 32
Deduct reinsurance, $804.62; and return premiums, $41,265.03	42,069 65
Net cash received for said premiums	$ 373,163 67

FIDELITY-PHENIX—*Continued.*

INCOME IN CANADA—*Concluded.*

Tornado Risks.		
Gross cash received for premiums	$ 95 75	
Deduct return premiums	13 20	
Net cash received for said premiums	$ 82 55	
Total net cash received for all premiums		$ 373,246 22
Interest on bonds (paid direct to head office)		9,396 71
Total income in Canada		$ 382,642 93

EXPENDITURE IN CANADA.

Amount paid for fire losses occurring in previous years	$ 36,851 12	
Deduct reinsurances	27	
Net amount paid for said losses	$ 36,850 85	
Amount paid for fire losses occurring during the year	$ 145,913 61	
Deduct savings and salvage and reinsurance	2,667 62	
Net amount paid for said losses	$ 143,245 99	
Total net amount paid for fire losses		$ 180,096 84
Commisssion or brokerage, fire, $60,894.43; tornado, $65.50		60,959 93
Taxes		3,249 89
General expenses:—Postage, $846.41; telegrams, telephones and express, $366.36; exchange, $137.90; duty on supplies, $207.97; boards' expenses, $3,086.99; advertising, $111.91; printing and stationery $164.25; sundries, $12,285.53; travelling expenses, $152.72; rents, $860; maps and plans, $41.75		18,261 79
Total expenditure in Canada		$ 262,568 45

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 27,680,700	$ 395,390 63
Taken during the year, new and renewed	30,417,035	409,697 20
Total	$ 58,097,735	$ 805,087 83
Deduct terminated	26,330,998	365,427 12
Gross in force at end of year	$ 31,766,737	$ 439,660 71
Deduct reinsured	176,400	2,015 92
Net in force at December 31, 1911	$ 31,590,337	$ 437,644 79
Tornado Risks.		
Gross policies in force at date of last statement	$ 68,150	$ 504 87
Taken during the year, new and renewed	36,200	283 25
Total	$ 104,350	$ 788 12
Deduct terminated	26,550	115 12
Gross in force at end of year	$ 77,800	$ 673 00
Deduct reinsured	2,500	25 00
Net in force at December 31, 1911	$ 75,300	$ 648 00

Total number of policies in force in Canada at date	(No return)
Total net amount in force	$ 31,665,637 00
Total premiums thereon	438,292 79

FIDELITY-PHENIX—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

LEDGER ASSETS.

Book value of real estate	$	67,500 00
Mortgage loans on real estate, first liens		539,500 00
Book value of stocks and bonds		10,114,416 00
Cash on hand and in banks		2,456,697 45
Agents' balances and bills receivable		1,128,299 58
Other ledger assets		26,896 88
Total ledger assets	$	14,333,309 91

NON-LEDGER ASSETS.

Interest due and accrued		101,831 57
Rents due		54 62
Gross assets	$	14,435,196 10
Deduct assets not admitted		101,773 10
Total admitted assets	$	14,333,423 00

LIABILITIES.

Net amount of unpaid losses and claims	$	485,974 65
Unearned premiums		6,569,692 84
Return premiums and reinsurance premiums		32,439 37
Salaries, rents, expenses, bills, accounts, fees &c., due or accrued		61,212 48
Taxes due or accrued		131,000 00
Commissions, brokerage &c		25,903 32
Unearned premium reserve		250,000 00
Due Reinsuring Co., reserve and interest		49,444 83
Total liabilities, except capital stock	$	7,605,667 49
Capital stock paid up in cash		2,500,000 00
Surplus beyond liabilities and capital stock		4,227,755 51
Total liabilities	$	14,333,423 00

INCOME.

Net cash received for premiums	$	6,021,183 23
Interest and dividends		526,600 52
Rents		7,500 34
Gross profit on sale or maturity of ledger assets		269,077 00
Gross increase by adjustment in book value of ledger assets		423,897 00
Agents' balances previously charged off		656 28
All other income		84,993 93
Total income	$	7,333,908 30

FIDELITY-PHENIX—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

DISBURSEMENTS.

Net amount paid for losses	$	3,514,498 24
Expenses of adjustment and settlement of losses		94,608 86
Dividends to stockholders		250,000 00
Commission or brokerage		1,217,344 84
Allowances to local agencies for miscellaneous agency expenses		547 64
Salaries, $160,393.39; and expenses, $138,816.73; of special and general agents		299,210 12
Salaries, fees and all other charges of officers, directors, trustees and home office employees		427,950 16
Rents		64,474 33
Underwriters' boards and tariff associations		69,639 62
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		31,822 99
Taxes on real estate		1,250 73
Inspections and surveys		11,355 16
State taxes on premiums and Insurance Department licenses and fees		133,112 36
All other licenses, fees and taxes		18,206 43
Gross loss on sale or maturity of ledger assets		7,537 00
Gross decrease by adjustment in book value of ledger assets		63,810 00
Agents' balances charged off		11,197 55
All other disbursements		428,774 58
Total expenditure	$	6,645,340 61

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount	$	752,081,218 00
Premiums thereon		8,337,142 65
Terminated during the year		726,937,868 00
Premiums thereon		8,373,695 75
Net amount in force, December 31, 1911		1,168,954,908 00
Premiums thereon		12,948,082 32

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—EARL OF DUNMORE. | Secretary—J. MAYHEW ALLEN.

Chief Agent in Canada—Thomas H. HALL.

Principal Office—Perth, Scotland. | Head Office in Canada—Toronto.

(Incorporated, February 23, 1891. Dominion license issued, July 14, 1908.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		249,999

ASSETS IN CANADA..

Debentures on deposit with Receiver General, viz.:—

	Par value.	Market value.
Town of Clinton, Waterworks debentures, 1937, 4½ p.c.	$ 5,000 00	$ 4,814 50
City of Cranbrook, debentures, 1912 to 1929, 5 p.c.	32,830 28	32,511 82
City of Wetaskiwin, debentures, 1912 to 1960, 5 p.c.	9,952 83	9,767 10
City of Prince Albert, debentures, 1912 to 1937, 5 p.c.	4,675 53	4,773 70
Saskatoon, S. D., debentures, 1912 to 1940, 5 p.c.	28,833 34	29,897 30
City of Medicine Hat, debentures, 1928, 5 p.c.	2,000 00	2,057 80
Portage La Prairie, S. D., debentures, 1928, 5 p.c.	17,000 00	17,387 60
City of Edmonton, debentures, 1920, 5 p.c.	27,000 00	27,459 00
City of Nanaimo, debentures, 1960, 5 p.c.	16,000 00	16,000 00
City of Saskatoon, debentures, 1920, 5 p.c.	30,000 00	30,654 00
City of Moosejaw, debentures, 1915 and 1920, 4½ p.c.	14,000 00	13,783 10
Canada Landed and National Investment Co., 1913, 4½ p.c.	15,000 00	15,000 00
Strathcona Public School district debentures, 1912 to 1940, 5 p.c.	6,766 69	6,931 10
Town of Rosthern, debentures, 1912 and 1930, 5 p.c.	3,878 78	3,762 68
Total par and market values	$ 212,937 45	$ 214,799 70

Carried out at market value	$	214,799 70

In hands of the company, viz.:—

	Par value.	Market value.
Colonial Investment and Loan Co., 1913, 4½ p.c.	$ 10,000 00	$ 10,000 00
Grand Valley R.R., 1947, 5.c.	17,000 00	10,000 00
Total par and market values	$ 27,000 00	$ 20,000 00

Carried out at market value		20,000 00
Cash at head office in Canada		50 00
Cash in Imperial Bank of Canada		54,228 47
Cash in hands of inspectors $58.96; Life premiums due by the staff $17.38		76 34
Agents' balances and outstanding premiums, (less commission)		29,122 85
Interest due, $1,275; accrued, $4,053.54		5,328 54
Office furniture and plans		5,439 30
Total assets in Canada	$	329,045 20

GENERAL ACCIDENT FIRE AND LIFE.—*Concluded.*

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses		$ 21,635 57
Reserve of unearned premiums, $162,041.50; carried out at 80 per cent		129,633 20
Due for reinsurance		1,495 26
Total liabilities in Canada		$ 152,764 03

INCOME IN CANADA.

Gross cash received for premiums	$ 297,211 40	
Deduct reinsurance, $4,368·86; and return premiums, $39,769·34	44,138 20	
Total net cash received for premiums		$ 253,073 20
Received for interest		11,325 60
Transfer fees		27 00
Total income in Canada		$ 264,425 80

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 9,203 70	
Deduct reinsurances	72 30	
Net amount paid for said losses	$ 9,131 40	
Amount paid for losses occurring during the year	$ 178,377 12	
Deduct savings, salvage and reinsurances	4,711 83	
Net amount paid for said losses	$ 173,665 29	
Total net amount paid for losses		$ 182,796 69
Paid or allowed for commission or brokerage		46,481 35
Paid for: Salaries Head Office Officials, $13,579.79; directors' fees, $900; auditors' fees, $250; travelling expenses, $2,700.97		17,430 76
Taxes		4,425 83
All other expenditure, viz:—General charges, $1,288.29; legal expenses, $209; advertising, $242.01; printing and stationery, $1,630.79; postage, telegrams, telephones and express, $1,535.79 rent, $1,647.28; board of fire underwriters' fees, $3,199.45; entertainment, $72.89; furniture and fixtures, $96.27; bad debts, $235.23; maps and plans, $509.81		10,666 81
Total expenditure in Canada		$ 261,801 44

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	9,168	$ 20,557 526	$ 293,663 16
Taken during the year, new and renewed	8,568	21,370,239	293,634 77
Total	17,736	$ 41,927,765	$ 587,297 93
Deduct terminated	6,007	18,729,133	262,496 49
Gross in force at end of year	11,729	$23,198,632	$ 324,801 44
Deduct reinsured	7	295,216	4,322 89
Net in force at December 31, 1911	11,722	$ 22,903,416	$ 320,478 55

(*For General Business Statement, see Appendix.*)

*GERMAN AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.

Chief Agents in Canada—ESINHART & EVANS.

Principal Office—1 Liberty St., New York. | Head Office in Canada—Montreal.

(Incorporated March 6, 1872. Commenced business in Canada, December 7, 1904.)

CAPITAL

Amount of capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Toronto Local Improvement debentures, 1912, 3½ per cent	$ 110,000 00	$ 108,900 00
City of Toronto General Consolidated Loan debentures, 1944, 3½ per cent	51,100 00	45,479 00
City of Toronto Local Improvement debentures, 1920, 4 per cent	25,306 67	24,548 00
Town of Lachine Gold bonds, 1941, 4 per cent	25,000 00	23,000 00
Town of Lachine Gold bonds, 1944, 4½ per cent	5,000 00	4,500 00
Montreal Harbour debentures, 1924, 4 per cent	25,000 00	24,000 00
Province of Manitoba debentures, 1935, 4 per cent	50,000 00	48,000 00
Total par and market values	$ 291,406 67	$ 278,427 00

Carried out at market value		$ 278,427 00
Cash in Dominion Bank, Toronto, $13,502.78; Imperial Bank, Ottawa, $18,428.97		31,931 75
Agents' balances ($933.44 was on business prior to Oct. 1, 1911)		45,540 49
Interest accrued		5,048 50
Total assets in Canada		$ 360,947 74

LIABILITIES IN CANADA.

Total net amount of unsettled, unadjusted claims for losses		$ 33,743 98
Reserve of unearned premiums $227,202.46; carried out at 80 per cent		181,761 97
Due and accrued for salaries, rent, advertising, agency, &c. expenses		434 73
Provincial, municipal or other taxes due and accrued		1,200 00
Total liabilities in Canada		$ 217,140 68

*On March 29, 1911, the Rochester German Insurance Company of Rochester, New York, was amalgamated with this Company to form a new company under the name of the German American Insurance Company.

GERMAN AMERICAN—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 406,584 50	
Deduct reinsurance, $8,972·86; and return premiums, $58,800·54	67,773 40	
Net cash received for premiums		$ 338,811 10
Received for interest on bonds		6,618 75
Total income in Canada		$ 345,429 85

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 22,604 28	
Deduct amount received for reinsurance	1 17	
Net amount paid for said losses	$ 22,603 11	
Amount paid for losses occurring during the year	$ 111,663 57	
Deduct savings, salvage and reinsurance	724 74	
Net amount paid for said losses	$ 110,938 83	
Total net amount paid for losses		$ 133,541 94
Commission or brokerage		73,285 92
Salaries, $5,536.81; travelling expenses, $2,994.80		8,531 61
Paid for taxes		4,780 03
Miscellaneous payments, viz.: — Advertising, $553.26; local boards and tariff associations, $3,856.18; inspections and surveys, $274.97; stationery and printing, $180.18; postage, express, &c., $1,538.34; duty and other miscellaneous, $1,056.72; rent, $450.00; fire department, &c., $78.06; maps and plans, $909.60		8,897 31
Total expenditure in Canada		$ 229,036 81

RISKS AND PREMIUMS IN CANADA.

	Amount	Premiums thereon.
Gross policies in force at date of last statement	$ 22,090,923	$ 277,178 67
Gross Rochester German risks	9,088,401	124,246 32
Policies taken during the year, new and renewed	32,110,669	418,251 74
Total	$ 63,199,993	$ 819,676 73
Deduct terminated	28,280,275	378,439 44
Gross in force at end of year	$ 34,919,718	$ 441,237 29
Deduct reinsured	817,914	10,550 72
Net in force at December 31, 1911	$ 34,101,804	$ 430,686 57

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums	$ 8,359,805 97
Interest and dividends	681,894 18
Rents	229,618 12
Agents' balances	339 36
Profit on sale or maturity of ledger assets	52,745 61
Other income	10,404 71
Total income	$ 9,334,807 95

GERMAN AMERICAN—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

DISBURSEMENTS.

Net amount paid for losses	$	4,797,839 88
Expenses of adjustment and settlement of losses		111,744 00
Paid stockholders for interest or dividends		555,000 00
Commissions or brokerage		1,625,907 97
Allowances to local agencies for miscellaneous agency expenses		3,681 05
Salaries, $344,187.74; and expenses, $127,867.28; of special and general agents		472,055 02
Salaries, fees and all other charges of officers, directors, trustees and home office employees		315,654 12
Rents		75,148 39
Underwriters' boards and tariff associations		94,263 59
Inspections and surveys		59,842 78
Fire department, fire patrol, salvage corps assessments, fees, taxes and expenses		51,741 01
Taxes on real estate		19,200 00
State taxes on premiums, Insurance Department licenses and fees		202,980 21
All other licenses, fees and taxes		39,366 31
Gross loss on sale or maturity of ledger assets		85,841 62
Agents' balances charged off		566 67
Gross decrease by adjustment in book value of ledger assets		171,322 51
All other disbursements		454,410 86
Total disbursements	$	9,136,565 99

LEDGER ASSETS.

Book value of real estate	$	2,670,527 59
Mortgage loans on real estate, first liens		227,975 00
Book value of bonds and stocks owned		15,242,614 83
Cash on hand and in banks		1,008,674 98
Agents' balances		1,619,065 87
Other assets		26,119 42
Total ledger assets	$	20,794,977 69

NON-LEDGER ASSETS.

Interest due and accrued	$	118,946 06
Rents due		3,496 76
Gross assets	$	20,917,420 51
Deduct assets not admitted		566,025 63
Total admitted assets	$	20,351,394 88

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GERMAN AMERICAN—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$	878,772 12
Unearned premiums		8,155,006 93
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		24,510 91
State, county and municipal taxes due or accrued		138,400 00
Commissions, brokerage, &c., due or to become due to agents and brokers		30,960 05
Return premiums and reinsurance premiums		306,100 74
Premiums due or to become due		7,875 47
Real estate taxes accrued		6,600 00
Rents paid in advance		755 75
Total amount of all liabilities (except capital stock)	$	9,548,981 97
Capital actually paid up in cash		2,000,000 00
Surplus		8,802,412 91
Total liabilities	$	20,351,394 88

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$	1,751,961,094 00
Premiums thereon		16,431,343 55
Terminated during the year		1,333,266,215 00
Premiums thereon		13,282,222 07
Net in force at December 31, 1911		1,644,988,296 00
Premiums thereon		15,938,745 00

GUARDIAN ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—HON. EVELYN HUBBARD.
Manager Fire Dept.—A. J. RELTON.
Chief Agent in Canada—HUGH M. LAMBERT.
Principal Office—London, England.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1868).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£2,000,000	stg. =	$9,733,333 33
Amount paid up in cash	1,000,000	" =	4,866,666 67

ASSETS IN CANADA.

Value of real estate (unencumbered) Metropolitan Bank building, 181 St. James St., Montreal, $75,000 and Guardian building, 160 St. James St., Montreal, $325,000 ..... $ 400,000 00

Stocks, bonds or debentures owned by the company, viz:—

In deposit with Receiver General—	Par value.	Market value.
Province of Quebec 3 per cent stock, 1937	$ 48,666 67	$ 40,880 00
Cote St. Antoine (Westmount) 4 per cent bonds, 1934	35,000 00	34,363 00
Canadian Northern Ry. 4 per cent bonds, 1930	46,666 67	49,153 33
Province of Manitoba 4 p. c. bonds, 1928, 1930, 1933, 1935	98,000 00	98,980 00
City of Brantford 4 per cent bonds, 1916	10,000 00	9,865 00
City of St. Henri 4 per cent bonds, 1950	15,000 00	15,000 00
Province of British Columbia 3½ per cent bonds, 1937	50,000 00	47,000 00
City of Toronto 3½ per cent debentures, 1944	58,400 00	53,114 80
City of St. Henri 4½ per cent debentures, 1920	6,000 00	6,214 20
Town of St. Louis du Mile End 4 p.c., 1935-37	20,000 00	20,000 00
Town of Maisonneuve 5 per cent debentures, 1946	7,000 00	7,775 60
City of Winnipeg 5 per cent debentures, 1923	14,000 00	15,150 80
City of Winnipeg school debentures, 1943, 4 per cent.	25,000 00	24,442 50
City of Vancouver 3½ per cent debentures, 1939-1944	25,000 00	23,925 60
City of Hochelaga R. C. S. bonds 4¾ per cent, 1938	30,000 00	31,755 00
Municipality of St. Gregoire le Thaumaturge School 4½ per cent debentures, 1947	25,000 00	25,562 50
City of Montreal 4 per cent R. C. S. bonds, 1926	15,000 00	15,000 00
Province of Quebec 5 per cent bonds, 1912	7,000 00	7,100 80
Town of Lachine 4½ per cent debentures, 1944	10,000 00	10,000 00
Province of New Brunswick 3 per cent debentures, 1938	58,400 00	49,056 00
Total	$ 606,133 34	$ 584,339 13
In control of company at Montreal:—		
Province of Quebec, Montreal Commercial High School 4 per cent, 1949	$ 49,000 00	$ 49,000 00
City of London, Ont., 4 per cent debentures, 1939	25,000 00	24,182 50
" Montreal 7 per cent permanent stock, 1939	3,000 00	5,250 00
" Ottawa R. C. School 4½ per cent debentures, 1939	55,000 00	56,281 50
Total	$ 132,000 00	$ 134,714 00
Total par and market values	$ 738,133 34	$ 719,053 13

GUARDIAN—*Continued.*

ASSETS—*Concluded.*

Carried out at market value		$ 719,053 13
Cash on hand at head office in Canada		79 91
Cash in banks, viz.:—		
Molsons Bank	$ 48,376 88	
Dominion Bank	66,680 76	
Total cash in banks		115,057 64
Agents' balances and premiums uncollected		82,933 80
Interest accrued		11,219 17
Total assets in Canada		$ 1,328,343 65

LIABILITIES IN CANADA.

Net amount of losses, unadjusted	$ 35,099 31	
" resisted, in suit (occurring in previous year)	1,100 00	
Total net amount of unsettled claims for losses		$ 36,199 31
Reserve of unearned premiums, $544,811.08; carried out at 80 per cent		435,848 86
Total liabilities in Canada		$ 472,048 17

INCOME IN CANADA.

Gross cash received for premiums	$ 868,424 83	
Deduct reinsurance, $14,215·10; and return premiums, $101,868·16	116,083 26	
Net cash received for premiums		$ 752,341 57
Received for interest on stocks, bonds, &c		34,321 28
Received for rents		18,710 92
Total income in Canada		$ 805,373 77

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years	$ 30,665 98	
Deduct savings, salvage and reinsurance	2,717 93	
Net amount paid for said losses	$ 27,948 05	
Paid for losses occurring during the year	$ 466,609 26	
Deduct amount received for savings, salvage and reinsurances	17,856 95	
Net amount paid for said losses	$ 448,752 31	
Total net amount paid for losses		$ 476,700 36
Commission and brokerage		140,511 35
Salaries, $35,007.23; Trustees fees, $1,850; auditors, $780; travelling expenses, $3,576.56		41,213 79
Taxes		10,027 68
Miscellaneous payments, viz.:—Dominion Government assessment, $442.40; tariff association charges, $8,776.78; advertising, $2,708.21; postage, $4,153.26; printing and stationery, $4,776.33; maps and plans, $3,397.34; rents, &c., $3,648.08; sundries, $4,461.45; legal expenses, $72.40; office furniture, $906.57; Fire Dept. patrol, $152.36		33,495 18
Total expenditure in Canada		$ 701,948 36

GUARDIAN—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$	74,234,528	$1,028,055 96
Taken during the year, new and renewed		61,083,532	879,356 20
Total	$	135,318,060	$1,907,412 16
Deduct terminated		55,254,342	822,464 18
Gross in force at end of year	$	80,063,718	$1,084,947 98
Deduct reinsured		1,880,095	22,416 53
Net in force at December 31, 1911	$	78,183,623	$1,062,531 45

(For General Business Statement, see Appendix.)

HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—CHAS. E. CHASE. | Secretaries—FREDERICK SAMSON, S. E. LOCKE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—P. A. McCALLUM. | Head Office in Canada—Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized	$ 3,000,000 00
Subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

	Par value.	Market value.
City of Winnipeg Water Works, 1941, 3½ per cent	$ 50,000 00	$ 44,750 00
City of Winnipeg School debentures, 1941, 4 per cent	50,000 00	48,375 00
Montreal Corporation 1926, 4 per cent stock	62,500 00	62,500 00
Bank of Montreal stock, 100 shares	20,000 00	48,400 00
City of Toronto, 1930–1945, 3½ per cent	307,573 34	277,738 21
Canadian Northern Railway guaranteed bonds 1939, 4 per cent	150,000 00	150,000 00
Total par and market values	$ 640,073 34	$ 631,763 21

Carried out at market value		$ 631,763 21
Cash in Imperial Bank		49,466 32
Agents' balances and uncollected premiums: fire, $111,456.27; other, $1,662.33		113,118 60
Interest accrued: fire, $9,778.35; other, $620		10,398 35
Total assets in Canada		$ 804,746 48

LIABILITIES IN CANADA.

Net amount of fire losses, adjusted and unpaid	$ 7,764 04	
" " unadjusted	38,925 42	
Total net amount of unsettled claims for fire losses		$ 46,689 46
Total net amount of unsettled claims for automobile losses		275 00
Reserve of uncarned premiums: fire, $540,803.75; automobile, $9,244.38; tornado, $219.88; sprinkler leakage, $7,992.66; Total, $558,260.67; carried out at 80 per cent		446,608 54
Total liabilities in Canada		$ 493,573 00

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Fire Risks—		
Gross cash received for premiums	$ 909,448 92	
Deduct return premiums	109,577 72	
Net cash received for said premiums	$ 799,871 20	
Automobile Risks—		
Gross cash received for premiums	$ 22,609 24	
Deduct return premiums	4,593 34	
Net cash received for said premiums	$ 18,015 90	
Inland Transportation Risks—		
Gross cash received for premiums	$ 1,460 49	
Deduct return premiums	38 39	
Net cash received for said premiums	$ 1,422 10	
Sprinkler Leakage Risks—		
Gross cash received for premiums	$ 16,746 13	
Deduct return premiums	2,267 52	
Net cash received for said premiums	$ 14,478 61	
Net cash received for tornado premiums	$ 288 25	
Total net cash received for premiums		$ 834,076 06
Total net cash received for interest and dividends, fire, $29,140.35; other, $1,240		30,380 35
Total income in Canada		$ 864,456 41

EXPENDITURE IN CANADA.

Fire Risks—		
Paid for losses occurring in previous years	$ 62,803 79	
Paid for losses occurring during the year	232,120 01	
Net cash paid for said claims	$ 294,923 80	
Sprinkler Leakage Risks—		
Paid for claims occurring in previous years	$ 100 00	
Paid for claims occurring during the year	396 06	
Net amount paid for said claims	$ 496 06	
Net amount paid for automobile claims	$ 4,772 00	
Total net amount paid for all claims		$ 300,191 86
Commission or brokerage: fire, $153,067.92; other, $6,952.99		160,020 91
Paid for salaries, Head Office officials, $27,980.37; travelling expenses, $7,412.66		35,393 03
Taxes: fire, $11,206.85; other, $87.55		11,294 40
Miscellaneous payments, viz.:—Postage, telegrams, telephones, and express, $3,799.63; stationery and printing, $1,544.36; furniture and fixtures, $574.85; inspections and surveys, $115.29; maps and plans, $3,597.15; rents, $3,831.63; adjusting expenses, $3,831.45; commercial ratings, $219.16; expenses of association and boards, $8,175.55		25,689 07
Total expenditure in Canada		$ 532,589 27

SESSIONAL PAPER No. 8

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 74,186,496	$ 976,546 56
Taken during the year, new and renewed	69,462,437	911,313 19
Total	$ 143,648,933	$1,887,859 75
Deduct terminated	61,482,515	831,317 35
Gross in force at end of year	$ 82,166,418	$1,056,542 40
Deduct reinsured	327,437	1,744 28
Net in force at December 31, 1911	$ 81,838,981	$1,054,798 12
Sprinkler Leakage Risks.		
Gross policies in force at date of last statement	$ 508,500	$ 5,870 66
Taken during the year, new	1,802,700	16,530 86
Total	$ 2,311,200	$ 22,401 52
Deduct terminated	1,040,950	9,542 17
Gross and net in force at December 31, 1911	$ 1,270,250	$ 12,859 35
Automobile Risks.		
Gross policies in force at date of last statement	$ 131,320	$ 3,242 45
Policies taken during the year, new and renewed	1,038,027	23,082 10
Total	$ 1,169,347	$ 26,324 55
Deduct terminated	373,620	7,835 79
Gross and net in force at December 31, 1911	$ 795,727	$ 18,488 76
Inland Transportation Risks.		
Gross policies in force at date of last statement	$ 11,400 00	$ 216 50
Taken during the year, new	129,925 00	1,460 49
Total	$ 141,325 00	$ 1,676 99
Deduct terminated	141,325 00	1,676 99
Tornado Risks,		
Policies taken during the year, new and renewed	$ 44,100 00	$ 288 25
Gross and net in force at December 31, 1911	$ 44,100 00	$ 288 25

General Business Statement for the Year ending December 31, 1911.

LEDGER ASSETS.

Book value of real estate	$ 763,712 63
Loans on mortgages of real estate, first liens	429,666 67
Loans secured by pledge of bonds, stocks or other collaterals	8,250 00
Book value of stocks and bonds	20,108,166 47
Cash in hand and in banks	1,003,677 74
Agents' balances	2,439,836 31
Other assets	3,500 00
Total ledger assets	$ 24,756,809 82

HARTFORD FIRE INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

NON-LEDGER ASSETS.

Interest accrued	$ 251,425 32
Rents accrued	1,447 33
Market value of real estate over book value	5,387 37
Market value of bonds and stocks over book value	490,054 79
Gross assets	$ 25,505,124 63
Deduct assets not admitted	55,285 22
Total admitted assets	$ 25,449,839 41

LIABILITIES.

Net amount of unpaid losses	$ 1,269,357 53
Unearned premiums	14,160,774 40
State, county and municipal taxes due or accrued	200,000 00
Total liabilities, except capital stock	$ 15,630,131 93
Capital stock paid up in cash	2,000,000 00
Surplus	7,819,707 48
Total liabilities	$ 25,449,839 41

INCOME.

Net cash received for premiums	$ 15,478,916 72
Interest and dividends	925,764 87
Rents	53,209 96
Premiums on exchange of bonds	1,162 50
Received from reinsurance companies	31,380 26
Agents' balances previously charged off	543 74
Rent on property previously sold	380 00
Other income	4,223 38
Total income	$ 16,495,581 43

EXPENDITURE.

Net amount paid for losses	$ 8,779,984 99
Expenses of adjustment and settlement of losses	170,496 19
Dividends to shareholders	700,000 00
Commission or brokerage	2,879,040 65
Salaries, $482,505.03; and expenses, $278,121.97 of special and general agents	760,627 00
Salaries, fees and all other charges of officers, directors, trustees and home office employees	653,539 46
Rents	120,594 07
Underwriters' boards and tariff associations	206,534 94
Fire Departments, Fire Patrol and Salvage Corps assessments, fees, taxes and expenses	83,742 88

SESSIONAL PAPER No. 8

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

EXPENDITURE—*Concluded.*

Inspections and surveys	$	56,139 74
Taxes on real estate		12,224 63
State taxes on premiums and Insurance Department licenses and fees		313,454 51
All other licenses, fees and taxes		201,926 10
Gross loss on sale or maturity of ledger assets		44,541 55
Agency balances charged off		12,080 79
Gross decrease by adjustment in book value of ledger assets		5,162 50
All other expenditure		452,352 25
Total expenditure	$	15,452,442 25

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or renewed during the year	$	1,731,642,318 00
Premiums thereon		19,427,280 31
Amount terminated during the year		1,571,813, 00
Premiums thereon		18,363,412 96
Net amount in force December 31, 1911		2,367,155,596 00
Premiums thereon		26,641,381 61

MARINE AND INLAND RISKS.

Net amount in force December 31, 1911	$	24,672,096 00
Premiums thereon		638,326 95

THE HOME INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ELBRIDGE G. SNOW. | Secretary—AREUNAH M. BURTIS.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS. | Head Office in Canada—Montreal.

(Incorporated 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Reveiver General:—

	Par value.	Market value.	
City of Toronto debentures, 1944, 4 per cent	$ 243,333 33	$ 240,900 00	
Town of Maisonneuve debentures, 1950, 4½ per cent	146,000 00	148,920 00	
Total par and market values	$ 389,333 33	$ 389,820 00	
Carried out at market value			$ 389,820 00
Agents' balances and outstanding premiums			38,651 71
Total assets in Canada			$ 428,471 71

LIABILITIES IN CANADA.

Total net amount of unsettled claims for fire losses	$ 32,050 89
Total net amount of unsettled claims for automobile losses	4,004 00
Reserve of unearned premiums:—Fire, $239,459.59; automobile, $9.033.23; tornado, $118.29. Total, $248,611.11; carried out at 80 per cent	198,888 89
Total liabilities in Canada	$ 234,943 78

INCOME IN CANADA.

For Fire Risks.

Gross cash received for premiums	$ 399,938 52
Deduct reinsurance; and return premiums	61,385 85
Net cash received for said premiums	$ 338,552 67

THE HOME—*Continued.*

INCOME IN CANADA—*Concluded.*

For Automobile Risks.		
Gross cash received for premiums	$ 25,700 80	
Deduct return premiums	5,346 60	
Net cash received for said premiums	$ 20,354 20	
For Tornado Risks.		
Net cash received for tornado premiums	$ 131 75	
Total net cash received for premiums		$ 359,038 62
Interest on investments		16,303 32
Total income in Canada		$ 375,341 94

EXPENDITURE IN CANADA.

Fire Risks.		
Net amount paid for losses occurring in previous years	$ 33,659 86	
Amount paid for losses occurring during the year	$ 154,913 05	
Deduct savings and salvage	15 00	
Net amount paid for said losses	$ 154,898 05	
Total net amount paid for fire losses	$ 188,557 91	
For Automobile Risks.		
Amount paid for claims occurring during the year	$ 26,491 58	
Deduct salvages and reinsurances	142 75	
Total net amount paid for automobile claims	$ 26,348 83	
Total net amount paid for all losses		$ 214,906 74
Commission or brokerage: fire $68,171.28; automobile $3,196.46; tornado, $26.16		71,393 90
Salaries, fees and all other charges of officials		2,350 79
Taxes		5,052 87
All other payments and expenditures viz.:—advertising $50.85; postage, telegrams, telephones and express, $1,443.12; Underwriters' Association and Board dues, $3,850.99; sundries $796.50; maps and plans, $1,865.77; inspections and surveys, $16.47		8,023 70
Total expenditure in Canada		$ 301,728 00

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,400	$ 31,988 350	$ 467,113 94
Taken during the year, new and renewed	10,319	31,718,281	420,794 59
Total	24,719	$ 66,706,631	$ 887,908 53
Deduct policies terminated	10,761	31,525,940	433,247 78
Gross in force at Dec. 31, 1911	13,958	$ 35,180,691	$ 454,660 75
Deduct reinsured		37,300	575 55
Net in force at Dec. 31, 1911	13,958	$ 35,143,391	$ 454,085 20

THE HOME—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Automobile Risks.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	338	$ 676,500	$ 15,603 67
Taken during the year, new and renewed	622	1,087,835	25,700 80
Total	960	$ 1,764,335	$ 41,304 47
Deduct terminated	526	946,545	23,238 02
Gross and net in force at Dec. 31, 1911	434	$ 817,790	$ 18,066 45

Tornado Risks.

Gross policies in force at date of last statement	5	$ 57,000	$ 203 50
Taken during the year, new and renewed	16	19,250	131 75
Total	21	$ 76,250	$ 335 25
Deduct terminated	4	51,500	179 50
Gross and net in force at Dec. 31, 1911	17	$ 24,750	$ 155 75

Number of policies in force in Canada at date	14,409	
Total net amount in force at December 31,1911		$ 35,985,931 00
Total net premiums thereon		472,307 40

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

INCOME.

Total premium income	$ 12,712,222 88
Received for interest and dividends	1,172,463 50
Received for rents	10,667 95
Gross profit on sale or maturity of stocks and bonds	166,904 09
Agents' balances previously charged off	112 15
All other income	15,555 27
Total income	$ 14,077,925 84

DISBURSEMENTS.

Net amount paid for losses	$ 6,428,547 13
Expenses of adjustment and settlement of losses	150,139 00
Paid stockholders for interest or dividends	1,050,000 00
Commission or brokerage	2,381,857 61
Allowances to local agencies for miscellaneous agency expenses	5,724 12
Salaries, $274,673.36; and expenses, $120,793,17; of special and general agents	395,466 53
Salaries, fees and all other charges of officers, directors, trustees and home office employees	461,809 83
Rents	128,193 11
State taxes on premiums, Insurance Department licenses and fees	328,053 91
All other licenses, fees and taxes	11,629 76
Underwriters' boards and tariff associations	108,321 11
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses	43,295 19
Inspections and surveys	88,695 59

SESSIONAL PAPER No. 8

THE HOME—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

DISBURSEMENTS—*Concluded.*

Gross loss on sale or maturity of stocks and bonds	$	198,052 52
Gross decrease, by adjustment, in book value of bonds		69,873 45
Agents' balances charged off		3,628 15
All other expenditure		414,314 83
Total disbursements	$	12,267,601 84

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$	38,300 00
Book value of bonds and stocks owned		27,847,530 98
Cash in banks and trust companies (not on interest)		42,989 71
Cash in banks and trust companies (on interest)		1,748,035 43
Agents' balances and bills receivable		1,983,366 45
Counter and office premiums uncollected		410,530 21
Total ledger assets	$	32,070,752 78

NON-LEDGER ASSETS.

Interest accrued	$	214,053 00
Market value of bonds and stocks over book value		28,329 02
Gross assets	$	32,313,134 80
Deduct assets not admitted		166,569 85
Total admitted assets	$	32,146,564 95

LIABILITIES.

Net amount of unpaid losses and claims	$	1,144,436 34
Total unearned premiums		11,798,635 00
Reserve as a conflagration surplus		1,800,000 00
Salaries, rents, &c., due or accrued		100,000 00
State, county and municipal taxes due or accrued		200,000 00
Commission, brokerage and other charges due or to become due to agents and brokers		77,606 97
Reinsurance premiums		210,445 93
Total liabilities, excluding capital stock	$	15,331,124 24
Capital stock paid up in cash		3,000,000 00
Surplus over all liabilities		13,815,440 71
Total liabilities	$	32,146,564 95

THE HOME—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year	$	1,822,918,717 00
Premiums thereon		17,668,633 10
Amount of policies terminated during the year		1,722,499,646 00
Premiums thereon		16,174,249 10
Net amount of policies in force at December 31, 1911		2,190,977,516 00
Premiums thereon		21,988,596 00

Marine and Inland Risks.

Net amount in force at December 31, 1911	$	28,317,376 00
Premiums thereon		756,195 00

THE HUDSON BAY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN R. BERRY. | Secretary—S. F. QUICK.
Vice President—R. L. REID. | Manager—CHAS. E. BERG.

Principal Office—Vancouver, B.C.

(Incorporated by chapter 50 of the Statutes 1908 of Saskatchewan. Incorporated May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII., chap. 110. Dominion license issued December 6, 1910.)

CAPITAL.

Amount of joint stock capital authorized	$	2,000,000 00
Amount subscribed for		829,900 00
Amount paid up in cash		150,620 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company	$	77,765 39
Amount secured by way of loans on real estate, by bond or mortgage, first liens		69,123 05

Bonds and debentures on deposit with Receiver General, viz:—

	Par value.	Book and market value.
City of North Vancouver, 1960, 5 per cent	$ 5,000 00	$ 5,237 50
Town of Weyburn, 1950, 5 per cent	3,000 00	3,000 00
City of Edmonton, 1945, 4½ per cent	2,976 38	2,912 09
City of Victoria, 1943, 4½ per cent	3,000 00	3,132 30
City of Lethbridge, 1939, 4½ per cent	3,000 00	2,940 30
City of Brandon, 1939, 5 per cent	3,000 00	3,243 60
Corporation of Richmond, B.C., 1959, 4½ per cent	3,000 00	3,000 00
City of New Westminster, 1940, 5 per cent	5,000 00	5,150 00
City of Kamloops, B.C., 1910-1920, 5 per cent	3,000 00	3,000 00
City of Port Arthur, 1928, 5 per cent	3,000 00	3,110 40
City of Strathcona, 1949, 4½ per cent	2,000 00	1,911 60
City of Saskatoon, 1939, 5 per cent	3,000 00	3,177 30
City of Revelstoke, 1960, 5 per cent	3,000 00	3,000 00
City of Calgary, 1929, 5 per cent	3,000 00	3,190 20
City of Moosejaw, 1920, 4½ per cent	3,000 00	2,952 60
City of Kelowna, 1935, 5 per cent	3,000 00	3,000 00
City of Fernie, 1939, 5 per cent	2,000 00	1,980 00
Municipality of Oak Bay, B.C., 1929, 5 per cent	2,000 00	2,062 20
City of Winnipeg, 1923, 4 per cent	5,000 00	4,880 00
City of Medicine Hat, 1928, 5 per cent	3,009 00	3,089 40
City of Nanaimo, 1950, 5 per cent	3,000 00	2,970 09
	$ 65,976 38	$ 66,939 49

Carried out at book and market value		66,939 49

THE HUDSON BAY—*Continued.*

ASSETS—*Concluded.*

Cash at head office		$ 25,663 93
Cash in banks, viz.:—		
Imperial Bank, Vancouver, general account	$ 13,696 79	
" Vancouver, hail account	3,071 71	
Bank of Hamilton, Moosejaw, deposit receipt	5,000 00	
Imperial Bank, Vancouver, special treaty reserve	8,779 97	
Total		30,548 47
Total ledger assets		$ 270,040 33

OTHER ASSETS.

Interest due $215.54; accrued $1,409.91	$ 1,625 45
Agents' balances and premiums uncollected ($3,785.94 on business prior to Oct. 1,1911)	23,135 91
Plans, furniture and fixtures	7,848 77
Total assets	$ 302,650 46

LIABILITIES.

(*1*) *Liabilities in Canada.*

Unsettled fire claims not resisted ($5,230.12 accrued prior to 1911)	$ 11,508 88
Reserve of unearned premiums, $82,258.10; carried out at 80 per cent	65,806 48
Taxes due and accrued	1,327 72
Reinsurance premiums due	14,084 50
Due Calgary Fire Ins. Co. in liquidation	3,131 72
Suspense items, &c	368 52
Commission due stock sales, $5,484.91; real estate, $675	6,159 91
Total liabilities in Canada	$ 102,387 73

(*2*) *Liabilities in other Countries.*

Net amount of losses unadjusted ($1,555.53 accrued previous years)	$ 10,301 08
Total liabilities outside of Canada	$ 10,301 08
Total liabilities in all countries, except capital stock	$ 112,688 81
Excess of assets over liabilities	$ 189,961 65
Capital stock paid up	150,620 00
Surplus over liabilities and capital	$ 39,341 65

THE HUDSON BAY—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other countries.	
Gross cash received for premiums	$ 172,915 93	$ 3,099 05	
Deduct reinsurance, $16,281.04; return premiums, $29,878.08	43,862 60	2,296 52	
Net cash received for said premiums	$ 129,053 33	$ 802 53	
For Hail Risks.			
Gross cash received for premiums	$ 200,239 70		
Total net cash received for premiums in all countries			$ 330,095 56
Received for interest and dividends			5,363 82
Profit on sale of real estate and securities			4,812 50
Received for premiums on stock sales			18,830 00
Total			$ 359,101 88
Received for increased capital			48,940 00
Total income			$ 408,041 88

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 17,741 72	$ 2,130 21	
Deduct reinsurances	6,822 36	509 25	
Net amount paid for said losses	$ 10,919 36	$ 1,620 96	
Amount paid for losses occurring during the year	$ 63,483 32	$ 2,770 36	
Deduct reinsurances	16,739 35	Nil.	
Net amount paid for said losses	$ 46,743 97	$ 2,770 36	
Total net amount paid for fire losses	$ 57,663 33	$ 4,391 32	
Total net amount paid for fire losses			$ 62,054 65
Total net amount paid for hail losses			92,187 04
Dividends paid to stockholders during the year			7,080 45
Commission or brokerage			103,276 80
Paid for salaries Home Office officials, $17,945.92; agents' salaries, $6,410.66; directors' fees, $235; auditors' fees, $455; travelling expenses, $4,277.07			29,323 65
Paid for taxes			4,506 05
All other payments and expenditures, viz.:—Advertising, $740.20; furniture, fixtures, maps and plans, $3,500.16; legal fees, $3,082.19; postage, telegrams, telephones and express, $2,102.20; printing and stationery, $2,916.36; rents, $3,433.57; exchange, $190.76; investment expenses, $1,006.82; sundries, $955.68; expenses of sale of stock, $3,500.09; bad debts, $1,681.97			23,110 00
Total expenditure			$ 321,538 64

THE HUDSON BAY—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1910	$	170,236 85
Cash income as above		408,041 88
Estimated increase in value of real estate		9,800 00
Total	$	588,078 73
Amount of expenditure as above		321,538 64
Balance, net ledger assets at December 31, 1911, ($270,040.33, less $3,500.24)	$	266,540 09

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	36,857 95
Amount of commission thereon		10,122 26
Amount of losses recovered from said companies		16,714 35
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $20,269.93; carried out at 80 per cent	$	16,215 94
Amount of losses due and recoverable from such companies		3,110 06
Amount of reinsurance premiums payable to such companies	$	5,304 53
Cash held as security for recovery of losses		8,779 97

THE HUDSON BAY—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks.	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement		6,060,295	113,563 87		3,828,015	11,800 04		9,888,310	125,363 91
Taken during the year, new		8,052,087	127,277 42		1,978,933	5,579 53		10,031,020	132,856 95
" " renewed		2,257,540	48,705 33					2,257,540	48,705 33
Total		16,369,922	289,546 62		5,806,948	17,379 57		22,176,870	306,926 19
Deduct terminated		4,926,735	99,156 14		5,806,948	17,379 57		10,733,683	116,535 71
Gross in force at end of year		11,443,187	190,390 48					11,443,187	190,390 48
Deduct reinsured		2,181,314	37,875 02					2,181,314	37,875 02
Net in force at December 31, 1911		9,261,873	152,515 46					9,261,873	152,515 46
Hail Risks.									
Taken during the year and terminated	3,612	3,319,004	199,158 25						

INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—EUGENE L. ELLISON. | Secretary—T. HOWARD WRIGHT.
Chief Agents in Canada— | Principal Office—Philadelphia.
ROBERT HAMPSON & SON. | Head Office in Canada—Montreal.

(Incorporated April 14, 1794. Commenced business in Canada, November 7, 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 4,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Montreal 4 per cent bonds, 1925–1926	$ 111,000 00	$ 111,000 00
City of Montreal 3½ per cent bonds, 1939	45,000 00	41,400 00
Canadian Northern Railway 4 per cent bonds, 1930.	65,213 33	65,213 33
Province of Nova Scotia 3 per cent bonds, 1922	10,000 00	9,100 00
City of Ottawa 3½ per cent bonds, 1928	30,000 00	27,900 00
City of Toronto consolidated 3½ per cent bonds, 1945..	4,866 67	4,234 00
City of Winnipeg school 4 per cent debentures, 1941..	12,000 00	11,760 00
City of Winnipeg local improvement 4 per cent debentures, 1938	30,000 00	29,400 00
Total par and market values	$ 308,080 00	$ 300,007 33

Carried out at market value		$ 300,007 33
Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 58,495 87	
" St. John, N.B.	7,868 12	
" Halifax, N.S.	21,220 48	
Total cash in banks		87,584 47
Interest accrued		2,069 88
Agents' balances and outstanding premiums: fire, $31,298.99; automobile, $1,669.70		32,968 69
Total assets in Canada		$ 422,630 37

LIABILITIES IN CANADA.

Total net amount of unsettled claims for fire losses	$ 9,787 00
Total net amount of unsettled claims for automobile losses	5,395 40
Reserve of unearned premiums fire: $259,407.49; automobile, $21,605.79; total $281,013.28. Carried out at 80 per cent.	224,810 62
Total liabilities in Canada	$ 239,993 02

SESSIONAL PAPER No. 8

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 427,723 01	
Deduct reinsurance $4,221.45; and return premiums, $52,909.66	57,131 11	
Net cash received for fire premiums		$ 370,591 90
Net cash received for automobile premiums		43,502 38
Interest on bonds, &c		11,827 08
Total income in Canada		$ 425,921 36

EXPENDITURE IN CANADA.

Net amount paid for fire losses occurring in previous years	$ 15,646 89	
Amount paid for fire losses occurring during the year	$ 185,401 98	
Deduct reinsurances $630.54; and salvage $456.31	1,086 85	
Net amount paid for said losses	$ 184,315 13	
Total net amount paid for fire losses		$ 199,962 02
Net amount paid during the year for automobile losses		71,277 99
Paid for commission: fire, $69,841.55; automobile, $10,224.19		80,065 74
Taxes		5,316 73
Miscellaneous payments, viz.:—Advertising, $482.54; postage, telegrams, &c., $3,652.65; printing and stationery, $4,168.89; travelling expenses, $4,447.29; underwriters' association, $5,103.08; sundries, $993.39; office expenses, $678.63; maps and plans, $1,512.53; expenses, automobile branch $369.37		21,408 37
Total expenditure in Canada		$ 378,030 85

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 39,410,574	$ 475,854 41
Taken during the year, new and renewed	35,326,391	431,848 17
Total	$ 74,736,965	$ 907,702 58
Deduct terminated	31,558,581	398,899 71
Gross in force at end of year	$ 43,178,384	$ 508,802 87
Deduct reinsured	715,315	5,183 32
Net in force at December 31, 1911	$ 42,463,069	$ 503,619 55

Automobile Risks.		
Gross policies in force at date of last statement	$ 1,253,360	$ 29,789 92
Taken during the year, new and renewed	2,572,932	61,292 22
Total	$ 3,826,292	$ 91,082 14
Deduct terminated	1,973,199	47,870 55
Gross and net in force at December 31, 1911	$ 1,853,093	$ 43,211 59

Total number of policies in force in Canada at date (No return)	
Total net amount in force	$ 44,316,162 00
Total premiums thereon	546,831 14

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

General Business Statement for the Year ending December 31, 1911.

LEDGER ASSETS.

Book value of real estate	$	292,559 83
Mortgage loans on real estate, first liens		271,925 00
Book value of stocks and bonds owned by the company		13,367,922 45
Cash on hand, in banks and trust companies		1,347,184 15
Bills receivable, taken for marine and inland risks		18,789 67
Bills receivable taken for fire risks		6,266 19
Agents' debit balances		1,435,479 69
Total ledger assets	$	16,740,126 98

NON-LEDGER ASSETS.

Interest due and accrued		77,846 58
Salvage claims		46,100 00
Reinsurance claims on losses paid		63,287 65
Gross assets	$	16,927,361 21
Deduct assets not admitted		18,983 85
Total admitted assets	$	16,908,377 36

LIABILITIES.

Net amount of unpaid losses and claims: fire, $518,000; marine and inland, $670,100	$	1,188,100 00
Total unearned premiums: fire, $5,907,970.24; marine and inland, $747,599.80		6,655,570 04
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received		740,601 58
Taxes due or accrued		90,000 00
Reinsurance premiums		31,701 33
Contingent fund		202,404 41
Total liabilities (not including capital stock)	$	8,908,377 36
Joint stock capital paid up in cash		4,000,000 00
Surplus over all liabilities		4,000,000 00
Total liabilities	$	16,908,377 36

INCOME.

Net cash received for premiums other than perpetuals: fire, $6,267,004.20; marine and inland, $2,911,892.67	$	9,178,896 87
Deposit premiums received on perpetual risks		12,077 56
Received for interest and dividends		619,913 65
Rents		16,254 28
Profit on sale or maturity of ledger assets		111,505 39
Perpetual permits, transfer fees and earned deposits		2,859 36
Differences in exchange, &c		1,072 06
Agents' balances previously charged off		403 55
Total income	$	9,942,982 72

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INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

DISBURSEMENTS.

Net amount paid for losses: fire, $3,508,758.09; marine and inland $1,591,381.64	$	5,100,139 73
Expenses of adjustment and settlement of losses		87,147 94
Deposit premiums returned		18,362 80
Paid stockholders for interest or dividends		480,000 00
Allowances to local agencies for miscellaneous agency expenses		197,801 88
Salaries, $348,606,29; and expenses, $133,744.16; of special and general agents		482,350 45
Commission or brokerage		1,910,992 02
Salaries, fees and all other charges of officers, directors, trustees and home office employees		193,106 43
Rents		50,733 43
Underwriters' boards and tariff associations		58,642 73
Fire department, patrol and salvage corps assessments, fees, taxes and expenses		38,373 98
Inspections and surveys		37,958 45
Taxes on real estate		3,952 42
State taxes on premiums, Insurance Department licenses and fees		190,902 67
All other licenses, fees and taxes		49,901 54
Agents' balances charged off		2,261 45
Gross loss on sale of real estate		4,607 50
All other expenditure		202,018 85
Total expenditure	$	9,109,254 27

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$	714,386,471 00
Premiums thereon		8,358,897 49
Amount of marine or inland risks written or renewed during the year		750,687,069 00
Premiums thereon		4,534,696 17
Amount of fire risks terminated		634,280,339 00
Premiums thereon		7,634,837 67
Amount of marine and inland risks terminated		742,432,514 00
Premiums thereon		4,420,323 51
Net amount of fire risks in force on December 31, 1911		983,625,996 00
Premiums thereon		11,407,040 09
Net amount of marine and inland risks in force on December 31, 1911		73,598,493 00
Premiums thereon		1,453,407 13

PERPETUAL RISKS.

Amount in force, December 31, 1911	$	31,547,870 79
Deposits		816,973 68

THE LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—Rt. Hon. Alfred Lyttelton, K.C., M.P.
Agent in Canada—J. E. E. Dickson.
General Manager and Secretary—A. Mackay.
Head Office in Canada—Montreal.

Principal Office—126 Chancery Lane, London, England.

(Incorporated, 1806. Commenced business in Canada, April, 1 1899.)

CAPITAL.

Amount of joint stock capital authorized	$ 10,375,000 00
Amount subscribed for	7,875,000 00
Amount paid up in cash	825,000 00
Debenture stock	1,416,800 00

ASSETS IN CANADA.

Value of real estate held by the Company, including lot in Victoria.	$ 12,000 00
Amount of mortgage loans on real estate, first liens	7,331,343 93

Bonds owned by the company and deposited with the Receiver General, viz.:—

	Par value.	Market value.
City of Toronto, 3½ per cent bonds, 1929	$ 24,333 33	$ 23,250 00
City of Victoria, B.C., 5 per cent bonds, 1916-1936	35,000 00	41,584 50
Province of Quebec, 3 per cent inscribed stock, 1937	87,600 00	74,700 00
British 2½ per cent consols, 1923 or later	115,826 67	90,344 80
Province of Manitoba, 5 per cent debentures, 1923	10,706 67	11,670 27
Total par and market values	$ 273,466 67	$ 241,549 57

Carried out at market value	241,549 57
Cash at head office in Canada	12,827 94

Cash in banks, viz.:—

Union Bank, Montreal	$ 8,709 34
Dominion Bank, Montreal	45,295 46
Bank of Montreal, Vancouver	2,059 45
Canadian Bank of Commerce, Victoria	3,675 68
Royal Bank of Canada, Montreal	9,915 98
Total	$ 69,655 91
Less overdraft—Dominion Bank, Winnipeg	33,271 30

Total cash in banks	36,384 61
Interest due and accrued	235,194 25
Agents' balances and premiums uncollected, fire	11,176 21
Net amount of outstanding premiums: accident, $2,719.32; employers' liability, $4,107.84; sickness, $1,208.95	8,036 11

THE LAW UNION AND ROCK—*Continued.*

ASSETS IN CANADA—*Concluded.*

Office furniture and insurance maps		$ 7,107 48
Deposit with Casuality Underwriters Association		250 00
*Total assets in Canada		$ 7,895,870 10

LIABILITIES IN CANADA.

Net amount of fire losses, claimed but not adjusted	$ 5,187 41	
Net amount of unpaid accident claims	1,190 98	
" " sickness claims	1,085 81	
" " employers' liability claims	3,341 18	
Total net amount of unpaid losses		$ 10,805 38
Reserve of unearned premiums: fire, $144,722,70; accident, $8,190.45; sickness, $3,478.59; employers' liability, $9,915.80. Total, $166,307.54; carried out at 80 per cent		133,046 03
Total liabilities in Canada		$ 143,851 41

INCOME IN CANADA.

Fire Risks.

Gross cash received for premiums	$ 211 009 62	
Deduct reinsurance $6,953.03; and return premiums $20,998.77	27,951 80	
Net cash received for fire premiums	$ 183 057 82	

Accident Risks.

Gross cash received for premiums	$ 17,601 83	
Deduct reinsurance, $975.00; return premiums, $943.55	1,918 55	
Net cash received for accident premiums	$ 15,683 28	

Employers' Liability Risks.

Gross cash received for premiums	$ 25,178 09	
Deduct reinsurance, $4,760.63; return premiums, $499.32	5,259 95	
Net cash received for employers' liability premiums	$ 19,918 14	

Sickness Risks.

Gross cash received for premiums	$ 7,668 51	
Deduct reinsurance, $251.11; return premiums, $294.52	545 63	
Net cash received for sickness premiums	$ 7,122 88	
Total net cash received for premiums		$ 225,782 12
Received for interest on bonds and stocks		390,817 22
Total income in Canada		$ 616,599 34

*In addition to the above assets there are, amounting to $245,011.81, Canadian stocks and bonds held at the head office, London, England.

THE LAW UNION AND ROCK—*Continued.*

EXPENDITURE IN CANADA.

Fire Risks.		
Net amount for losses occurring in previous years	$ 14,685 32	
Amount paid for losses occurring during the year	$ 89,817 56	
Deduct amount received for savings, salvage and reinsurance	243 67	
Net amount paid for said claims	$ 89,573 89	
Total net amount paid for fire claims		$ 104,259 21
Accident Risks.		
Amount paid for claims occurring in previous years	$ 627 50	
Net amount paid for claims occurring during the year	$ 6,986 97	
Deduct salvages and reinsurances	160 98	
Net amount paid for said claims	$ 6,825 99	
Total net amount paid for accident claims		7,453 49
Employers' Liability Risks.		
Net amount paid for claims occurring in previous years	$ 1,157 40	
Amount paid for claims occurring during the year	$ 5,128 72	
Deduct salvages and reinsurances	406 50	
Net amount paid for said claims	$ 4,722 22	
Total net amount paid for employers' liability claims		5,879 62
Sickness Risks.		
Net amount paid for claims occurring in previous years	$ 941 51	
Amount paid for claims occurring during the year	$ 2,069 31	
Deduct salvages and reinsurances	75 00	
Net amount paid for said claims	$ 1,994 31	
Total net amount paid for sickness claims		2,935 82
Total net amount paid for claims		$ 120,528 14
Paid or allowed for commission or brokerage: fire, $32,862.04; other, $11,839.72		44,701 76
Salaries, fees and all other charges of officials: fire, $9,967.53; other, $6,388.96		16,356 49
Taxes: fire, $3,288.34; other, $297.57		3,585 91
Miscellaneous expenditure, fire, viz:—Advertising, $1,531.20; postage $1,241.18; stationery, $986.90; fire insurance boards, $2,083.04; rent, $2,037.69; plans, $827.81; exchange, $114.83; sundries, $225.34; legal expenses, $68.95		9,116 94
Miscellaneous expenditure, other, viz.:—Advertising, $234.67; furniture and fixtures, $155.35; legal fees, $50; postage, telegrams, telephones and express, $605.82; printing and stationery, $949.71; rents, $737.83; insurance boards, $159; sundries, $275.92		3,168 30
Total expenditure in Canada		$ 197,457 54

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THE LAW UNION AND ROCK—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 20,445,288	$ 268,361 25
Taken during the year, new and renewed	16,455,854	208,765 61
Total	$ 36,901,142	$ 477,126 86
Deduct terminated	14,214,270	184,091 99
Gross in force at end of year	$ 22,686,872	$ 293,034 87
Deduct reinsured	1,165,669	7,661 98
Net in force at December 31, 1911	$ 21,521,203	$ 285,372 89

Accident Risks.	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement	814	$ 2,097,833	$ 12,215 76
Taken during the year, new	854	2,173,833	10,937 80
" " renewed	422	1,182,283	6,577 75
Total	2,090	$ 5,453,949	$ 29,731 31
Deduct terminated	898	2,478,033	12,375 40
Gross in force at end of year	1,192	$ 2,975,916	$ 17,355 91
Deduct reinsured		195,000	975 00
Net in force at December 31, 1911	1,192	$ 2,780,916	$ 16,380 91

Employers' Liability Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	127	.....	$ 10,405 95
Taken during the year, new	202	.....	21,767 15
" " renewed	73	.....	5,031 98
Total	402	.....	$ 37,205 08
Deduct terminated	136	.....	12,612 85
Gross in force at end of year	266	.....	$ 24,592 23
Deduct reinsured		.....	4,760 63
Net in force at December 31, 1911	266	.....	$ 19,831 60

Sickness Risks.	No.	Amount.	Premiums, thereon.
Gross policies in force at date of last statement	285	.....	$ 4,870 90
Taken during the year, new	573	.....	4,689 41
" " renewed	275	.....	3,104 05
Total	1,133	.....	$ 12,664 36
Deduct terminated	556	.....	5,456 06
Gross in force at end of year	577	.....	$ 7,208 30
Deduct terminated		.....	251 11
Net in force at December 31, 1911	577	.....	$ 6,957 19

(For General Business Statement, see Appendix.)

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—W. F. MOORE.
Manager in Canada—J. GARDNER THOMPSON.
General Manager and Secy.—A. G. DENT.
Deputy Manager—J. W. BINNIE.

Principal Office—Liverpool, Eng.
Head Office in Canada—Montreal.

(Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

CAPITAL.

Amount of joint stock capital authorized	£ 3,000,000	stg. =	$ 14,600,000 00
Amount subscribed for	2,456,400	" =	11,954,480 00
Amount paid up in cash	245,640	" =	1,195,448 00

ASSETS.

Real estate held by the company, viz.:—

The company's building, St. James Street, corner of Place d'Armes Square, Montreal	$	450,000 00
Loans secured on bonds and mortgages on real estate (first liens)		1,645,100 00

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1913	$ 100,000 00	$ 100,500 00
Canada 3½ per cent stock, 1930-1950	570,616 67	564,911 00
Canadian Pacific Railway 3½ per cent land grant stock, 1938	48,666 67	48,180 00
Canadian Northern Railway 4 per cent guaranteed bonds, 1930	73,000 00	73,973 00
Canadian Northern Railway 3½ per cent guaranteed debenture stock, 1938	146,000 00	132,860 00
City of Montreal consolidated 4 per cent bonds of 1921	40,000 00	40,400 00
City of Ottawa 4 per cent bonds, 1915	18,000 00	18,000 00
Town of St. Henri 4½ per cent bonds, 1920	50,000 00	50,500 00
City of Winnipeg 4 per cent bonds, 1931	46,500 00	46,965 00
City of Toronto, 3½ per cent bonds, 1913	60,000 00	55,800 00
City of Sherbrooke 4 per cent debentures, 1921	30,000 00	28,800 00
Total par and market values	$ 1,182,783 34	$ 1,160,889 00

Carried out at market value		1,160,889 00
Montreal Board of Trade 5 per cent 2nd mortgage bonds, 1922, par and market value		1,000 00
Cash on hand at head office in Canada		31,369 20

Cash in banks, viz.:—

Bank of Montreal, Montreal, General	$	65,298 01
" " Manager		1,991 00
" Winnipeg		19,984 78
" St. John, N.B.		730 36
Total cash in banks		88,004 15

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THE LIVERPOOL AND LONDON AND GLOBE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Interest accrued		$ 17,888 58
Agents' balances and premiums uncollected		88,973 56
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated)		5,000 00
All other assets		4,751 45
*Total assets in Canada		$ 3,492,975 94

LIABILITIES IN CANADA.

Net amount of unsettled losses (previous years)	$ 3,606 00	
" " claimed, adjusted but unpaid	41,068 01	
" resisted, in suit	752 09	
Total net amount of losses unsettled		$ 45,426 10
Reserve of unearned premiums $977,866.83; carried out at 80 per cent		782,293 47
Liabilities under the life department		78,948 44
Due for reinsurance		15,397 98
Total liabilities in Canada		$ 922,065 99

*In addition to the above assets there are other Canadian investments held at the head office of the company in Liverpool, as follows:—

	Par value.	Market value.
Alberta Railway and Irrigation Co., 150 shares	$ 15,000 00	$ 22,200 00
Atlantic and St. Lawrence Ry. Co., 686 shares	330,933 33	330,933 33
Atlantic and North Western Railway—		
5 per cent guaranteed first mortgage bonds	148,433 33	169,214 00
Buffalo and Lake Huron Railway—		
5½ per cent first mortgage pepl. debentures, 1879	23,846 67	31,954 55
5½ per cent second mortgage bonds, 1873	8,760 00	11,738 40
Ordinary shares (889 shares)	43,264 67	5,516 25
Canadian Northern Railway—		
4 per cent mortgage con. debenture bonds	9,733 33	9,830 67
4 per cent first mortgage debenture bonds, Ontario Division 30 year	24,333 33	24,320 00
City of Ottawa—		
4 per cent debentures local improvement	48,666 67	49,153 33
City of Toronto—		
4 per cent general con. loan debentures	146,000 00	147,460 00
3½ per cent local improvement debentures	55,000 00	51,150 45
4 per cent local improvement debentures, 1919	48,666 67	48,666 67
Grand Trunk Railway Co. of Canada—		
4 per cent pepl. con. debenture stock	9,733 33	9,782 00
5 per cent pepl. con. debenture stock, Grand Trunk borrowed capital	121,666 67	154,516 66
5 per cent pepl. con. debenture stock, Great Western borrowed capital	219,973 33	274,966 67
6 per cent equipment mortgage bonds, No. 2	12,166 67	13,870 00
Grand Trunk Pacific Railway—		
Nominal capital 3 per cent first mortgage bonds	121,666 67	99,766 67
Montreal Water and Power Co.—		
4½ per cent first mortgage bonds	155,733 33	149,504 00
Montreal Terminal Co. of Buffalo—		
4 per cent first mortgage gold bonds	50,000 00	50,000 00
New Brunswick Railway Co.—		
4 per cent pepl. con. debenture stock	97,333 33	98,306 67
Ontario and Quebec Railway Co.—		
6 per cent common stock, 230 shares	23,000 00	33,695 05
5 per cent permanent debenture stock	19,466 67	24,528 00
Ontario Loan and Debenture Co.—		
4¾ per cent debenture bonds	30,000 00	30,000 00

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

Protestant Board of School Commrs.—		
4 per cent debentures, 1939	$ 25,000 00	$ 25,000 00
Province of Quebec—		
4 per cent loan, 1894	194,666 67	196,613 33
Province of Ontario—		
4 per cent registered stock	48,666 67	49,153 33
United Counties of Stormont, Dundas and Glengarry—		
4 per cent debentures (payable in annuities)	2,625 00	2,625 00
	$ 2,034,336 34	$ 2,114,965 03

INCOME IN CANADA.

Gross cash received for premiums	$ 1,631,253 58	
Deduct reinsurances, $102,215.02; and return premiums, $229.239.59	331,454 61	
Net cash received for fire premiums		$ 1,299,798 97
Received for interest on bonds, mortgages, stocks, &c.		112,106 58
Received for rents		22,020 93
Total income in Canada		$ 1,433,926 48

EXPENDITURE IN CANADA.

Amount paid for losses occurring during previous years	$ 87,611 40	
Deduct savings, salvage and reinsurance	2,388 81	
Net amount paid for said losses	$ 85,222 59	
Paid for losses occurring during the year	$ 722,946 39	
Deduct savings, salvage and reinsurance	58,435 15	
Net amount paid for said losses	$ 664,511 24	
Total net amount paid for fire losses		$ 749,733 83
Commission or brokerage		218,285 27
Salaries, $57,412.62; directors, $2,707.25; auditors, $900		61,019 87
Taxes		13,716 15
Miscellaneous payments, viz.:—Advertising, $3,298.57; rent and light, $8,753.63; travelling and inspection, $6,195.09; printing and stationery, $7,799.90; postage, telegrams and exchange, $6,843.21; maps and plans, $3,225.57; underwriters and commissioners, $13,114.29; law expenses, $235.06; office furniture, $468.70; general expenses, $3,461.54; Fire Department, &c., $31.91		53,427 47
Total expenditure in Canada		$ 1,096,182 59

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	69,234	$ 141,630 349	$ 1,872,319 90
Taken during the year, new and renewed	47,383	119,809,473	1,538,971 16
Total	116,617	$ 261,439,822	$ 3,411,291 06
Deduct terminated	43,305	103,126,972	1,380,329 42
Gross in force at end of year	73,312	$ 158,312,850	$ 2,030,961 64
Deduct reinsured		9,781,134	121,233 91
Net in force at December 31, 1911	73,312	$ 148,531,716	$ 1,909,727 73

(*For General Business Statement, see Appendix.*)

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—GEO. H. ROBERTSON. | General Manager and Secretary—F. W. P. RUTTER.

Principal Office—Liverpool, England.

Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.

(Established December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized	$ 14,600,000 00
Amount subscribed for	12,854,083 33
Amount paid up in cash	1,285,408 33

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:

	Par value.	Market value.
City of Montreal technical school, 1949, 4 per cent	$ 68,133 33	$ 67,452 00
Canada, 3 per cent stock, 1938	29,200 00	27,448 00
Niagara Falls Park, 4 per cent debentures, 1927	24,333 33	24,333 33
British Columbia 3½ per cent bonds, 1937	20,000 00	18,400 00
British Consolidated stock, 2½ per cent	29,200 00	24,236 00
City of Guelph, 4½ per cent debentures, 1935	10,000 00	10,000 00
City of Grand Forks 6 per cent debentures, 1917 and 1918	12,000 00	12,000 00
City of Grand Forks, 7 per cent debentures, 1917	10,000 00	10,000 00
Cape of Good Hope debentures, 1917, 4 per cent	24,333 33	24,576 67
City of Columbia debentures, 1920, 6 per cent	3,000 00	2,808 60
City of Edmonton debentures, 1919-1920, 4½ per cent	2,470 04	2,301 09
British Government 3 per cent local loans, 1912	26,766 66	26,164 42
Province of Manitoba 4 per cent debentures, 1947-1948	26,280 00	26,280 00
City of Vancouver 4 per cent debentures, 1948	4,866 67	4,818 00
City of Toronto, debentures 1929 and 1944, 3½ per cent	48,666 67	42,753 67
Province of Ontario stock, 1947, 4 per cent	29,200 00	29,200 00
City of Winnipeg, 1940, 4 per cent	14,600 00	13,870 00
Canadian Northern Railway 3½ per cent stock, 1960	58,400 00	91,980 00
Canadian Northern Railway 3½ per cent 1st mortgage debenture stock, 1958	38,933 33	
Total par and market values	$ 480,383 36	$ 458,621 78

Carried out at market value	$ 458,621 78

Other debentures in the possession of the company, viz.:—

	Par value.	Market value.
Dominion Permanent Loan Co's. debentures, 1914, 4 per cent	$ 15,000 00	$ 15,000 00
Reliance Loan and Savings Co., 1913, 5 per cent	20,000 00	20,000 00
City of Grand Forks, 1917 and 1918, 6 per cent	3,000 00	3,000 00
Niagara Falls, 4 per cent debentures, 1927, 4 per cent	25,000 00	25,000 00
	$ 63,000 00	$ 63,000 00

Carried out at market value	63,000 00
Cash at head office in Canada	6,538 45

THE LONDON AND LANCASHIRE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in banks, viz.:—		
Dominion Bank, Toronto	$ 60,617 40	
Dominion Bank, Winnipeg	17,060 66	
Bank of British North America, Montreal	22,178 18	
Total carried out		$ 99,856 24
Interest accrued		4,018 32
Agents' balances and premiums uncollected		58,463 80
Total assets in Canada		$ 690,498 59

LIABILITIES IN CANADA.

Net amount of unsettled claims for losses ($375 of which accrued in previous years)	$ 27,835 90
Reserve of unearned premiums, $437,893.58; carried out at 80 per cent	350,314 86
Total liabilities in Canada	$ 378,150 76

INCOME IN CANADA.

Gross cash received for premiums	$ 657,152 29	
Deduct reinsurance, $19,677.86; and return premiums, $81,832.56	101,510 42	
Net cash received for premiums		$ 555,641 87
Cash received for interest		8,967 84
Interest on bonds and debentures paid direct to head office		11,027 85
Endorsement fees		257 93
Total income in Canada		$ 575,895 49

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 30,897 15	
Deduct amount received for savings and salvage	2,747 60	
Net amount paid for said losses	$ 28,149 55	
Amount paid for losses occurring during the year	$ 354,322 97	
Deduct amount received for reinsurance	21,616 53	
Net amount paid for said losses	$ 332,706 44	
Total net amount paid for losses		$ 360,855 99
Commission or brokerage		104,936 72
Paid for salaries, head office officials, $31,178.03; travelling expenses, $890.19		32,068 22
Taxes		7,190 15

THE LONDON AND LANCASHIRE—*Concluded.*

EXPENDITURE IN CANADA—*Concluded.*

All other payments, viz.:—Advertising, $4,000.56; rent, $3,454.94; maps and plans, $1,527.19; inspections and surveys, $2,612.85; postage, telegrams, telephones and express, $3,036.25; underwriters' associations, $8,316.27; office expenses, $3,751.39; duty and sundries, $789.86; legal expenses, $241.70; office furniture and fixtures, $689.53; stationery and printing, $3,985.60	$	32,406 14
Total expenditure in Canada	$	537,457 22

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	40,930	$ 62,387 138	$ 801,336 01
Policies taken during the year, new and renewed	21 353	52,433,071	667,463 57
Total	62,283	$ 114,820,209	$ 1,468,799 58
Deduct terminated	19,458	45,024,014	592,898 15
Gross in force at end of year	42,825	$ 69,796,195	$ 875,901 43
Deduct reinsured		2,140,060	19,047 24
Net in force at December 31, 1911	42,825	$ 67,656,135	$ 856,854 19

(For General Business Statement, see Appendix.)

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Governor—ALFRED CLAYTON COLE. | Manager Fire dept.—JAMES CLUNES.

Principal Office—No. 7, Royal Exchange, London, E.C., England.

Joint Managers in Canada— W. KENNEDY and W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

CAPITAL.

Amount of capital authorized	$ 9,733,333 00
Amount subscribed for	4,363,210 00
Amount paid up in cash	2,181,605 00

ASSETS IN CANADA.

In deposit with the Receiver General, viz.:—

	Par value.	Market value.	
Montreal Corporation 4 per cent stock, 1921	$ 167,000 00	$ 170,340 00	
Province of Manitoba 4 per cent stock, 1950	42,583 33	42,583 00	
	$ 209,583 33	$ 212,923 00	
Carried out at market value			$ 212,923 00
Cash on hand at head office in Canada			194 55
Cash in Union Bank of Canada, Montreal			14,763 24
Agents' balances ($2,406.81 was on business prior to Oct. 1, 1911)			26,152 76
Total assets in Canada			$ 254,033 55

LIABILITIES IN CANADA.

Claims, unadjusted	$ 7,854 00	
" resisted, in suit (accrued in 1910)	4,500 00	
Total amount of unsettled claims for losses		$ 12,354 00
Reserve of unearned premiums $170,717.94; carried out at 80 p.c.		136,574 35
Reinsurance reserve under life department		13,082 00
Total liabilities in Canada		$ 162,010 35

INCOME IN CANADA.

Gross cash received for premiums	$ 273,188 72	
Deduct reinsurance $6,006.78; and return premiums, $34,233.98	40,240 76	
Net cash received for premiums		$ 232,947 96
Interest on deposit with Receiver General, paid direct to head office, England		8,383 32
Total income in Canada		$ 241,331 28

LONDON ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 17,563 56	
Deduct reinsurance, $574.75; and salvage, $229.77	804 52	
Net amount paid for said losses	$ 16,759 04	
Paid for losses occurring during the year	$ 76,504 20	
Deduct reinsurance, $3,344.33; and salvage, $72.78	3,417 11	
Net amount paid for said losses	$ 73,087 09	
Total net amount paid for losses		$ 89,846 13
Paid for commission or brokerage		43,224 98
Salaries, $12,981.84; auditors' fees, $250		13,231 84
Paid for taxes		4,424 90
All other payments, viz.:—Advertising, $680.20; furniture and fixtures, $578.98; inspections and surveys, $1,540.65; maps and plans, $1,031.50; postage, telegrams, telephones and express, $2,039.26; printing and stationery, $2,131.28; rents, $2,377.67; underwriters' boards, &c., $2,712.77		13,092 31
Total expenditure in Canada		$ 163,820 16

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 25,097,822	$ 303,075 04
Taken during the year, new and renewed	21,716,949	269,410 61
Total	$ 46,814,771	$ 572,485 65
Deduct terminated	18,853,473	246,279 69
Gross in force at end of year	$ 27,961,298	$ 326,205 96
Deduct reinsured	788,959	10,524 55
Net in force at December 31, 1911	$ 27,172,339	$ 315,681 41

General Business Statement for the Year ending December 31, 1911.

FIRE DEPARTMENT.

The premium income for the year, after deduction of reassurances and returns, amounted to £661,170 10s. 4d., and the losses, inclusive of all claims to the 31st December, 1911, to £336,298 15s. 10d.

The balance at the credit of the fund, after transferring £41,181 5s. 5d. to profit and loss, amounted on the 31st December, 1911, to £650,000.

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1911, was £157,203 4s. 5d., out of which the directors now recommend a dividend of 20 per cent, being £2 10s. 0d. per share, payable as follows: £1 5s. 0d. on the 1st April, and £1 5s. 0d. on the 1st October, free of income tax.

THE LONDON ASSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at Dec. 31, 1910	600,000	0	0	Losses after deduction of reassurances and salvages	336,298	15	10
Premiums after deduction of reassurances and returns	661,170	10	4	Expenses of management (apportioned)	132,346	2	5
Interest and dividends £ 21,816 10 9				Contributions to fire brigades	1,772	14	1
Less income tax 786 16 2				Commission	120,559	11	8
	21,029	14	7	Bad debts	41	15	6
				Carried to profit and loss account	41,181	5	5
				Amount of the fund at this date, as per balance sheet	650,000	0	0
£	1,282,200	4	11	£	1,282,200	4	11

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of account at Dec. 31, 1910	147,969	7	0	Dividends to shareholders	89,655	0	0
Interest and dividends not carried to other accounts $ 38,280 7 9				Income tax	6,952	19	8
Less income tax 1,371 19 10				Balance, as per balance sheet	157,203	4	5
	36,908	7	11				
Transferred from Life account	15,000	0	0				
Transferred from Fire account	41,181	5	5				
Transferred from Marine account	12,712	11	3				
Transfer fees	39	12	6				
£	253,811	4	1	£	253,811	4	1

THE LONDON ASSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders' Capital, £896,550, of which is paid up	448,275	0	0
General reserve fund	350,000	0	0
Life assurance fund	2,598,979	19	0
Capital and leasehold redemption	2,454	1	7
Accident fund	17,258	11	0
Fire fund £ 650,000 0 0			
Marine fund 350,000 0 0			
Joint fire and marine funds	1,000,000	0	0
Investments depreciation account	100,000	0	0
Profit and loss	157,203	4	5
	£ 4,584,170	16	0
Outstanding Life claims £ 16,155 16 6			
" Fire losses 54,556 0 0			
" Accident losses 1,406 0 0			
" Marine losses 8,140 13 4			
" Dividends to shareholders 1,971 15 0			
Fire premiums due to other companies 19,930 14 1			
Accident premiums due to other companies 469 9 8			
Life premiums paid in advance 10 2 2			
Marine premiums due to other companies 27,811 17 6			
Clerks' savings fund 9,545 17 6			
Interest paid in advance 4,833 7 5			
	144,831	13	2

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	619,560	10	0
Loans upon parochial and other public rates	88,485	9	10
Loans on life interests	297,655	11	8
Loans on reversions	79,556	12	2
Loans on railway and other securities	39,442	10	0
Loans on corporations policies	92,176	10	0
Investments—			
Deposit with High Court	21 604	0	0
British government securities	60,807	0	0
Foreign government securities	262,424	19	11
Municipal securities (United Kingdom)	807	10	0
Municipal securities (Indian)	134,995	0	0
Municipal securities (Foreign)	303,800	18	3
Railway and other debentures and debenture stocks	1,447,718	8	7
Railway and other preferred and ordinary stocks	442,050	0	10
Indian provincial securities	8,750	0	0
Indian and colonial Government securities	50,814	0	0
Foreign provincial securities	17,800	0	0
Ground rents, leasehold	115,208	19	10
Freehold property	180,378	5	6
House and office property	41,410	0	0
Reversions	32,256	16	1
Life interests	1,665	1	3
Agents' balances, viz.:—			
Life £ 15,761 19 8			
Fire 119,484 1 3			
Marine 42,096 4 9			
Accident 1,329 9 7			
	178,671	15	3
Marine reassurances recoverable	10,173	14	11
Outstanding premiums—			
Life £ 9,876 15 10			
Fire 4,265 8 0			
Marine 57,120 11 0			
Capital redemption 335 16 8			
	71,598	11	6
Outstanding interest	8,906	5	9
Fire premiums due by other companies	2,099	1	9
Accident premiums due by other companies	313	19	7

THE LONDON ASSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

BALANCE SHEET—*Concluded.*

LIABILITIES.	£ s. d.	ASSETS.	£	s. d.	£	s. d.
		Cash:—				
		On deposit	£ 10,040	0 0		
		In hand and on current accounts	104,114	17 10		
					114,154	17 10
		Bills receivable			3,376	4 6
		Policy stamps			339	14 2
					£ 4,729,002	9 2
	£ 4,729,002 9 2					

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—A. H. C. CARSON. | Secretary—A. T. PLATT.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863 by 27 Vic., cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., cap. 40; amended in 1899 by 62-63 Vic., cap. 118; amended in 1901 by 1 Edward VII., cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized	$ 500,000 00
Amount subscribed for	100,000 00
Amount paid up in cash	17,500 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate (less encumbrances) held by company	$ 50,000 00
Loans secured by way of mortgages on real estate, first liens	90,641 50
Loans secured by bonds, stocks or other marketable collateral	2,500 00

Municipal and loan companies' debentures owned by the company, viz.:—

In deposit with the Receiver General:—

	Par value.	Book value.
Springhill debentures, 1933, 4 per cent	$ 24,000 00	$ 23,040 00
Ontario Loan & Debenture Company, 1919, 4 p.c.	8,000 00	8,000 00
Huron & Eric Loan & Savings Company, 1916, 4 per cent	8,000 00	8,000 00
Canada Permanent Mortgage Corporation, 1916, 4 per cent	7,500 00	7,500 00
City of Victoria, 1952, 4 per cent	6,000 00	5,970 00
Town of Dauphin, Manitoba, debentures, 1925, 5 per cent	8,000 00	8,634 40
Total in deposit with Receiver General	$ 61,500 00	$ 61,144 40

In possession of company:—

City of Victoria, 1952, 4 p.c.	$ 4,000 00	$ 3,980 00
Canada Permanent Mortgage Corporation, 1915, 4 per cent	12,500 00	12,500 00
Reliance Loan & Savings Company, 1912, 5 p.c.	5,000 00	5,000 00
Winnipeg Electric Railway, 1935, 5 p.c.	11,000 00	11,880 00
Town of North Battleford, 1912 to 1917, 5 p.c.	5,585 68	5,585 68

THE LONDON MUTUAL FIRE—*Continued.*

ASSETS—*Concluded.*

In possession of Company—Con.

	Par Value.	Market Value.
Municipality of Edward, 1912 to 1928, 5 p.c., and 6 p.c.	$ 4,016 75	$ 4,016 75
Interurban Electric Car Company, 1914, 5 p.c.	12,500 00	12,500 00
Mexican Northern Power Company, 1939, 5 p.c.	10,000 00	9,000 00
Electrical Development Company, 1933, 5 p,c.	10,000 00	8,350 00
P. Burns & Co., 1931, 6 p.c.	10,000 00	9,900 00
City Central Real Estate Company, 1940, 5 p.c.	10,000 00	9,000 00
International Transit Company, 1925, 5 p.c.	10,000 00	9,020 00
Village of Stirling, 1912–1918, 5 p.c.	1,961 16	1,961 16
Dominion Steel Corporation, 1915, 5 p.c.	10,000 00	9,564 09
Nelson St. Ry. Co., 1930, 5 p.c.	4,500 00	4,500 00
City of Kelowna, 1935, 5 p.c.	5,000 00	5,000 00
National Bridge Co., 1951, 6 p.c.	5,000 00	4,500 09
Wm. Davies Co., 1926, 6 p.c.	15,000 00	14,850 00
Town of Amherst, 1913, 4½ p.c.	2,000 00	1,985 80
City of Strathcona, 1947, 5½ p.c.	2,000 00	2,212 00
Town of Three Rivers, 1946, 4 p.c.	2,000 00	1,784 20
City of Edmonton, 1919, 4½ p.c.	4,000 00	3,980 00
Town of Glace Bay, 1923, 5 p.c.	1,000 00	1,000 00
Mississippi River Power Co., 6 p.c.	3,000 00	3,000 00
Canadian Locomotive Co., 1951, 6 p.c.	15,000 00	15,000 00
Western Canada Flour Mills ,1931, 6 p.c.	5,000 00	5,000 00
Total in possession of company	$ 180,063 59	$ 175,069 68
Total par and book values	$ 241,563 59	$ 236,214 08

Carried out at book value		$ 236,214 08

Stocks owned by the company, viz.:—

	Par value.	Book value.
2940 shares Imperial Fire Insurance Co.	$ 294,000 00	$ 26,231 92
300 International assets	7,500 00	7,500 00
	$ 301,500 00	$ 33,731 92

Carried out at book value		33,731 92
Cash on hand at head office		14,878 18
Cash in banks:—		
Bank of Nova Scotia	$ 219 84	
Union Bank	5,608 89	
Merchants Bank	5,574 73	
Royal Bank	50,880 84	
City & Midland, London, Eng.	141 68	
Canadian Bank of Commerce	1,142 14	
Total carried out		63,568 12
Agents' accounts paid by time drafts		36,335 69
Total ledger assets		$ 527,869 49

OTHER ASSETS.

Interest due, $556.45; accrued, $4,985.17		$ 5,541 62
Agents' balances ($5,979.05 on business prior to Oct. 1, 1911)		24,974 55
Premium notes on hand on which policies are issued	$ 594,432 94	
Deduct amount paid thereon, $269,201.93; and amount assessed thereon remaining unpaid, $186.25	269,388 18	
Balance carried out		325,044 76
Total assessments on premium notes	$ 269,388 18	
Deduct amount paid thereon	269,201 93	
Balance carried out		186 25

THE LONDON MUTUAL FIRE—*Continued.*

OTHER ASSETS—*Concluded.*

Office furniture, Goad's plans, &c	$	13,000 00
Reinsurance due		14,631 77
Total assets	$	911,248 44
Deduct unassessed premium notes, which are admitted as contingent assets available if required for payment of losses		325,044 76
Balance, net assets	$	586,203 68

LIABILITIES.

(1) Liabilities in Canada.

Net amount of unsettled claims for losses	$	12,773 30
Reserve of unearned premiums, $324,771; carried out at 80 per cent. (Based upon the cash premiums and the portion of the premium notes usually collected)		259,816 80
Reinsurance premiums		14,788 94
Total liabilities in Canada (excluding capital stock)	$	287,379 04

(2) Liabilities in other Countries.

Net amount of unsettled claims for losses	$	10,024 77
Reserve of unearned premiums, $23,116.86; carried out at 80 per cent		18,493 48
Due for reinsurances		5,208 78
Total liabilities in other countries	$	33,727 03
Total liabilities in all countries (except capital stock)	$	321,106 07
Excess of assets over liabilities	$	265,097 61
Capital stock paid up		17,500 00
Surplus over liabilities and paid up capital	$	247,597 61

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 651,121 01	$ 139,297 26	
Deduct reinsurance, $276,348.49; and return premiums $126,007.94	297,239 69	105,116 74	
Net cash received for premiums	$ 353,881 32	$ 34,180 52	
Total net cash received for premiums			$ 388,061 84
Received for interest and dividends on stock, and all other sources			17,502 53
Rents			2,008 00
Income from other sources, transfer fees, &c			1,712 74
Profit from securities sold			1,554 61
Total income			$ 410,839 72

THE LONDON MUTUAL FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 26,983 50	$ 34,214 38	
Deduct amount received for reinsurance, savings and salvages	11,346 39	18,974 33	
Net amount paid for said losses	$ 15,637 11	$ 15,240 05	
Paid for losses occurring during the year	$ 327,265 98	$ 67,067 76	
Deduct savings, salvage and reinsurance	122,970 08	41,529 54	
Net amount paid for said losses	$ 204,295 90	$ 25,538 22	

Total net amount paid for losses, viz.: in Canada, $219,933.01; in other countries, $40,778.27	$	260,711 28
Amount of dividends paid during the year		20,000 00
Commission or brokerage		71,751 02
Taxes		7,091 63
Salaries, H.O. officials, $33,040.58; directors' fees, $800; auditors' fees, $802.20; travelling expenses, $886.05		35,528 83
Miscellaneous payments, viz.:—Inspections and surveys, $6,965,51; bonus to agents, $6,078.90; law expenses, $1,334.46; postage, telegrams, telephones and express, $3,515.05; advertising, $2,826.40; rent, $2,184.55; printing and stationery, $3,750; office furniture and fixtures, $798.51; loss adjustments, $4,894.21; other expenses, $6,034.14; maps and plans, $2,547.55; exchange, $59.86		40,989 14
Total expenditure	$	436,071 90

Statement of reinsurance of Canadian business in companies not licensed under the Insurance Act:—

Amount of reinsurance premiums in unlicensed Companies (Treaty)	$	196,589 31
Amount of commission thereon		51,604 70
Amount of losses recovered from said companies		131,244 58
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $130,131.58; carried out at 80 per cent	$	104,105 26
Amount of losses due and recoverable from such companies		26,741 56
	$	130,846 82
Amount of reinsurance premiums payable to such companies	$	14,788 94

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910	$	540,963 33
Amount of cash income as above	$ 410,839 72	
Amount of appreciation in book value of real estate	26,138 34	
Total		436,978 06
Total	$	977,941 39

THE LONDON MUTUAL FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS—*Concluded.*

Amount of expenditure as above	$ 436,071 90	
Written off Imperial Fire Insurance Co. stock	14,000 00	
Total		$ 450,071 90
Balance, net ledger assets, December 31, 1911		$ 527,869 49

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	89,292,078	978,041 60	15,192,039	151,378 27	104,484,117	1,129,419 87
Taken during the year, new and renewed	58,657,181	633,205 58	15,296,022	136,751 08	73,953,203	769,956 66
Total	147,949,259	1,611,247 18	30,488,061	288,129 35	178,437,320	1,899,376 53
Deduct terminated	57,587,728	676,248 97	19,080,827	176,816 08	76,668,555	853,065 05
Gross in force at end of year	90,361,531	934,998 21	11,407,234	111,313 27	101,768,765	1,046,311 48
Deduct reinsured	22,327,460	257,740 58	6,217,293	64,869 25	28,544,753	322,609 83
Net in force at Dec. 31, 1911	68,034,071	677,257 63	5,189,941	46,444 02	73,224,012	723,701 65

LUMBER INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—G. A. MITCHELL..... | Secretary—R. H. McKELVEY.

Chief Agent in Canada—E. D. HARDY.

Principal Office—New York..... | Head Office in Canada—Ottawa.

(Incorporated June 15, 1904. Dominion license issued October 8, 1906.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 400,000 00

ASSETS IN CANADA.

Province of Ontario 3½ per cent debentures, 1936, in deposit with the Receiver General, par value $107,000; market value		$ 100,580 00
Agents' balances and premiums uncollected		23,795 77
Cash in Bank of Ottawa		4,666 69
Interest accrued		1,872 50
Office furniture and plans		166 50
Total assets in Canada		$ 131,081 46

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses		$ 35,919 57
Reserve of uncarned premiums $75,011.75; carried out at 80 per cent		60,009 40
Provincial, municipal and other taxes due and accrued		1,640 00
Total liabilities		$ 97,568 97

INCOME IN CANADA.

Gross cash received for premiums	$ 205,907 15	
Deduct reinsurance, $4,109.25; and return premiums, $28,116.94	32,226 19	
Net cash received for premiums		$ 173,680 96
Interest on bonds, &c		3,745 00
Total income in Canada		$ 177,425 96

LUMBER INSURANCE—*Concluded.*

EXPENDITURE IN CANADA.

Total net amount paid for losses	$	110,580 57
Commission or brokerage		6,519 62
Salaries, fees and all other charges of officials		22,554 47
Taxes		554 91
All other expenditure, viz.:—Furniture and fixtures, $166.50; postage, telegrams, telephones and express, $750.13; printing and stationery, $282.65; rents, $300; underwriters' boards, tariff associations, &c., $714; adjustment charges, $562.77		2,776 05
Total expenditure in Canada	$	142,985 62

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 7,860,498	$ 152,501 50
Taken during the year, new and renewed	10,650,080	182,406 97
Total	$ 18,510,578	$ 334,908 47
Deduct terminated	9,057,599	180,775 73
Gross in force at end of year	$ 9,452,979	$ 154,132 74
Deduct reinsured	253,055	4,109,25
Net in force at December 31, 1911	$ 9,199,924	$ 150,023 49

(For General Business Statement, see Appendix.)

THE MANITOBA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—Sir E. S. CLOUSTON, Bart.
Vice-President and Managing Director, J. GARDNER THOMPSON.
Secretary—J. W. BINNIE.
Principal Office—MONTREAL.

(Incorporated May 28, 1886, by an Act of the Legislative Assembly of Manitoba, being chapter 63 of the Statutes of Manitoba, 1886, amended by chapter 73 of the Statutes of Manitoba, 1904. Commenced business in Manitoba in 1890. Dominion license issued January 25, 1905.)

CAPITAL.

†Amount of joint stock capital authorized and subscribed for	$ 400,000 00
†Amount paid up	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds owned, viz.:—

	Par value.	Book value.	Market value.
Montreal Protestant School Board 4 per cent bonds, 1935	$ 32,000 00	$ 32,000 00	$ 32,000 00
City of Montreal 4 per cent stock, 1925-1927	2,000 00	2,000 00	2,020 00
Grand Trunk Railway of Canada perpetual 4 per cent debentures	111,933 33	100,487 88	112,493 00
Province of Nova Scotia 3 per cent debentures, 1922	15,000 00	13,628 63	12,000 00
Montreal Light, Heat and Power Co., 5 per cent bonds, 1933	79,000 00	80,080 06	82,160 00
Winnipeg Electric Railway 5 per cent bonds, 1935	10,000 00	10,644 00	10,500 00
City of Toronto 3½ per cent local improvement debentures, 1915	60,000 00	58,291 44	55,800 00
*Town of Outremont 4 per cent bonds, 1938	50,000 00	50,824 46	47,000 00
*Dominion of Canada 3½ per cent stock, 1930-1950	4,866 66	4,725 90	4,818 00
Province of Manitoba Drainage 4 per cent debentures, 1937	21,000 00	21,194 72	21,105 00
Commercial High School 4 per cent bonds, 1949	35,000 00	34,902 63	34,650 00
New Brunswick Cold Storage Co., 4 per cent debentures (guaranteed by Province of New Brunswick), 1947	9,000 00	8,872 10	9,000 00
Montreal W.P. lien gold bonds, 1932, 4½ per cent	31,633 33	30,199 47	30,368 00
Shawinigan W. and Power bonds, 1934, 5 per cent	25,000 00	25,765 10	27,000 00

*On deposit with Receiver General. †On April 27, 1910, the amount of the subscribed capital of this company was increased to $400,000, and the amount of paid up capital to $100,000.

THE MANITOBA ASSURANCE—*Concluded.*

ASSETS—*Continued.*

Stocks and bonds owned—*Concluded.*

	Par Value.	Book Value.	Market Value.
R.C.S. Comrs. of St. Leo., Westmount, 1950, 5 per cent	$ 25,000 00	$ 26,312 95	$ 26,250 00
Quebec, Montmorency and Charlevoix bonds, 1923, 5 per cent	25,000 00	25,119 08	25,250 00
Notre Dame de Grace School, 1951, 5 per cent	15,000 00	15,669 00	15,750 00
Ontario Loan & Debenture Co., 1917, 4¼ per cent	20,000 00	20,000 00	20,000 00
London & Western Trust Co., 1916, 4½ per cent	25,000 00	25,000 00	24,500 00
Total par, book and market values	$ 596,433 32	$ 585,717 42	$ 592,664 00

Carried out at book value		$ 585,717 42
Cash on hand at head office		13,843 88
Cash in banks, viz:—		
Bank of Montreal, Montreal, General	$ 9,491 27	
" " " Manager	4,570 79	
Canadian Bank of Commerce, Winnipeg	8,114 38	
Total cash in banks		22,176 44
Total ledger assets		$ 621,737 74

OTHER ASSETS.

Market value of bonds and debentures over book value	$ 6,946 58
Interest accrued	3,185 16
Agents' balances and premiums uncollected ($806.36 on business prior to Oct. 1, 1911)	35,107 62
Due for reinsurance losses	5,263 19
Total assets	$ 672,240 29

LIABILITIES.

Total net amount of unsettled claims for losses	$ 20,965 82
Reserve of unearned premiums, $252,006.87; carried out at 80 per cent	201,605 50
Due and accrued for salaries, rent, advertising, agency and other expenses	2,000 00
Due for reinsurances	14,102 33
Total liabilities, except capital stock	$ 238,673 65
Excess of assets over liabilities	$ 433,566 64
Capital stock paid up	100,000 00
Surplus over liabilities and capital	$ 333,566 64

INCOME.

Gross cash received for premiums	$ 522,305 80	
Deduct reinsurance, $99,281.81; and return premiums, $89,446.36	188,728 17	
Total net cash received for premiums		$ 333,577 63
Received for interest on stocks, bonds, &c		27,784 22
Total income		$ 361,361 85

THE MANITOBA ASSURANCE—*Concluded.*

EXPENDITURE.

Amount paid for losses occurring in previous years	$ 34,495 44	
Deduct savings, salvage and reinsurances	9,710 24	
Net amount paid for said losses	$ 24,785 20	
Amount paid for losses occurring during the year	$ 211,838 77	
Deduct savings, salvage and reinsurances	38,152 14	
Net amount paid for said losses	$ 173,686 63	
Total net amount paid for losses		$ 198,471 83
Dividends paid stockholders		5,000 00
Paid or allowed for commission or brokerage		61,734 03
Paid for salaries, H.O. officials, $18,494.96; directors' fees, $998.91; auditors' fees, $300		19,793 87
Paid for taxes		4,620 00
All other payments, viz.:—Advertising, $1,428.03; printing and stationery, $2,127.02; inspections and surveys, $2,270.06; rents, $2,624.79; postage, telegrams and express, $2,151.52; underwriters and commissioners, $4,001.98; maps and plans, $1,182.75; law charges, $492.10; general expenses, $1,004.51; furniture and fixtures, $220.35; fire departments, patrol and salvage corps assessments, $31.91		17,535 02
Total expenditure		$ 307,154 75

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910		$ 567,314 55
Amount of cash income, as above		361,361 85
Sinking fund		561 37
Total		$ 929,237 77
Amount of expenditure as above	$ 307,154 75	
Foreign reinsurance account	345 28	
		307,500 03
Balance, net ledger assets, December 31, 1911		$ 621,737 74

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1910	22,825	$ 36,687,383	$ 537,103 84
Taken during the year, new and renewed	19,063	36,951,142	520,172 31
Total	41,888	$ 73,638,525	$ 1,057,276 15
Deduct terminated	16,042	31,330,025	445,685 01
Gross in force at December 31, 1911	25,846	$ 42,308,500	$ 611,591 14
Deduct reinsured		9,460,524	125,601 94
Net in force at December 31, 1911	25,846	$ 32,847,976	$ 485,989 20

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—W. A. SIMS.
Head Office—Waterloo, Ont.
Business Office—Toronto.

Secretary and Chief Agent—
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., cap. 87, 1874; amended by 55 Vic., cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Markham, 1912 to 1921, 5 per cent	$ 6,080 49	$ 6,080 49	$ 6,779 75
Canadian Northern Ry., 1953, 3 p.c.	73,000 00	66,751 12	60,773 00
British Columbia Dyking, 1937, 3½ p.c.	10,000 00	10,584 95	9,450 00
City of Winnipeg stock, 1940, 4 p.c.	9,733 34	10,080 08	9,831 00
Canada stock, 1913, 3½ p.c.	22,000 00	22,000 00	22,000 00
Canada bonds, 1914-1919, 3¾ p.c.	17,033 34	16,905 60	16,969 00
Province of Ontario stock, 1947, 4 p.c.	19,466 67	20,077 28	19,531 00
Total par, book and market values	$ 157,313 84	$ 152,479 52	$ 145,333 75

Carried out at book value	$ 152,479 52

Other bonds, &c., owned by the company, viz.:—

	Par value.	Book value.	Market value.
*London and Northwestern Railway 4 per cent preference stock	$ 10,458 48	$ 12,067 97	$ 10,825 00
*Caledonian Railway 3 per cent pref. con. orn. stock	63,996 71	47,254 56	38,238 00
*Grand Trunk Pacific 3 per cent 1st mortgage bonds	29,199 99	24,128 88	23,652 00
*London, Chatham and Dover debenture stock, 4½ per cent.	24,333 33	27,865 00	27,497 00
*Liverpool Corporation 3 per cent.	47,693 36	41,612 44	40,897 00
*C.P.R. 4 p.c. pref. non.com.	41,366 95	42,506 92	41,367 00
*City of South Vancouver, 5 p.c.	12,500 00	13,707 50	13,725 00
Total par, book and market values	$ 229,548 82	$ 209,143 27	$ 196,201 00

Carried out at book value	209,143 27
Cash on hand at head office	251 77
Cash for investment	11,201 43

*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in Liverpool in trust for the Mercantile Fire.

THE MERCANTILE FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in Dominion Bank	$ 19,052 86	
" " Union Bank	5,972 08	
Net amount carried out		$ 25,024 94
Cash in Canada Permanent Mortgage Corporation		10,000 00
Total ledger assets		$ 408,100 93
Deduct excess of book value of bonds and debentures over market value		20,088 04
		$ 388,012 89

OTHER ASSETS.

Interest accrued	3,741 99
Agents' balances ($700 on business prior to Oct. 1, 1911)	28,492 33
Due for reinsurance	484 26
Total assets	$ 420,731 47

LIABILITIES.

Net amount of losses, unadjusted	$ 4,936 97
Reserve of unearned premiums, $145,238.50; carried out at 80 p.c.	116,190 80
Total liabilities (excluding capital stock)	$ 121,127 77
Excess of assets over liabilities	$ 299,603 70
Capital stock paid up	50,000 00
Surplus over liabilities and paid up capital	$ 249,603 70

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 229,713 93	$ 44,600 00	
Deduct reinsurance, $11,448.16; and return premiums, $31,484.26	42,932 42	44,600 00	
Total net cash received for premiums			$ 186,781 51
Received for interest and dividends on stocks, bonds, &c.			12,998 14
Endorsement fees			72 31
Total income			$ 199,851 96

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years	$ 7,808 97	.....	
Amount paid for losses occurring during the year	$ 100,564 30	$ 28,080 00	
Deduct amount received for reinsurance	6,836 76	28,080 00	
Net amount paid for said losses	$ 93,727 54	.....	
Total net amount paid for losses			$ 101,536 51

THE MERCANTILE FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Commission or brokerage	$	37,417 99
Salaries, home office officials, $11,313.01; travelling expenses, $106.94		11,419 95
Taxes		2,361 50
Dividends		12,500 00
Miscellaneous payments, viz.:—Postage, telegrams, telephones and express, $1,364.23; stationery and printing, $1,150.49; advertising, $1,772.05; inspections and surveys, $1,225.82; maps and plans, $560.40; sundries, $180.64; fire underwriters, $2,804.87; rents, $1,116.82; office expenses, $113.31; office furniture and fixtures, $95.50; legal expenses $1		10,385 13
Total expenditure	$	175,621 08

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1910	$	383,870 05
Income as above		199,851 96
Total	$	583,722 01
Expenditure as above		175,621 08
Ledger assets, December 31, 1911	$	408,100 93

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	13,331	$ 20,926,472	$ 274,298 34
Taken during the year, new and renewed	7,435	17,452,470	238,462 17
Total	20,766	$ 38,378,942	$ 512,760 51
Deduct terminated	7,162	15,534,771	219,013 18
Gross in force at end of year	13,604	$ 22,844,171	$ 293,747 33
Deduct reinsured		654,175	7,445.06
Net in force at December 31, 1911	13,604	$ 22,189,996	$ 286,302 27

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—A. CHAMPAGNE. | Secretary—J. W. RUTHERFORD.
Vice-President and Manager— H. H. BECK. | Principal Office—59 St. James St., Montreal.

(Incorporated in 1859 under the name of 'The Mutual Fire Insurance Company of the City of Montreal' under the authority of 'An Act to amend the Act authorizing the establishment of mutual fire insurance companies in Lower Canada,' being chapter 59 of the Statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 158 and name changed to the 'Montreal-Canada Fire Insurance Company.' Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

CAPITAL.

Amount of joint stock capital authorized	$	1,000,000 00
Amount subscribed for		157,960 00
Amount paid up in cash		39,490 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loan secured by mortgage on real estate	$	12,000 00

Debentures owned by the company, viz.:—

	Par Book and Market value.
Ste. Thérèse, 1912 to 1927, 4 per cent	$ 13,915 64
Berthierville, 1929, 5 per cent	2,000 00
*St. Henri, 1938, 4 per cent	10,000 00
*Cote St. Paul, 1937, 4 per cent	50,000 00
Ste. Elizabeth, 1940, 4 per cent	6,000 00
Levis, 1936 to 1951, 4 per cent	35,300 00

Carried out at book and market value		117,215 64

Stocks owned by the company, viz.:—

	Par value.	Book and Market value.
150 shares Sovereign Bank stock	$ 15,000 00	.....
600 shares International Assets Limited	15,000 00	$ 15,000 00
Total par, book and market values	$ 30,000 00	$ 15,000 00

Carried out at book and market value		15,000 00
Cash at head office		3,901 17

*In deposit with Receiver General.

THE MONTREAL-CANADA—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Union Bank, Toronto	$ 4,497 28	
Hochelaga, Montreal	528 47	
Royal Bank, Toronto	639 44	
Royal Bank, New York	5,000 00	
Total		$ 10,665 19
Total ledger assets		$ 158,782 00

OTHER ASSETS.

Interest due and accrued	921 27
Agents' balances and premiums uncollected (of which $7,106.13 was on business issued prior to Oct. 1, 1911)	20,974 45
Office furniture and fixtures, $3,650.85; Goad's plans, $6,605.05	10,255 90
Due for reinsurance losses	20,855 11
Reinsurance premiums due	2,820 92
Total assets	$ 214,609 65

LIABILITIES.

(*1*) *Liabilities in Canada*

Net amount of losses, adjusted and unpaid	$ 35,018 44	
Net amount of losses, resisted, in suit	4,000 00	
Total net amount of unsettled claims for losses		$ 39,018 44
Reserve of unearned premiums, $148,385.73; carried out at 80 per cent		118,708 58
Due for auditors' fees		250 00
Cash deposit for reinsuring company		4,555 34
Reinsurance premiums		254 76
Total liabilities in Canada		$ 162,787 12

(*2*) *Liabilities in other Countries.*

Total net amount of unsettled claims for losses	$ 4,743 54
Reserve of unearned premiums, $3,458.55; carried out at 80 per cent	2,766 84
Total liabilities in other countries	$ 7,510 38
Total liabilities in all countries, except capital stock	$ 170,297 50
Excess of assets over liabilities	$ 44,312 15
Capital stock paid up	39,490 00
Surplus over liabilities and paid up capital	$ 4,822 15

MONTREAL-CANADA—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 284,211 03	$ 21,889 96	
Deduct reinsurance, $67,673.45; and return premiums, $51,640.21	109,472 69	9,840 97	
Net cash received for said premiums	$ 174,738 34	$ 12,048 99	
Total net cash received for premiums			$ 186,787 33
Received for interest on bonds, &c.			7,476 41
Total income			$ 194,263 74

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 16,985 41	$ 2,485 78	
Deduct savings, salvage and reinsurance	1,564 10	577 31	
Net amount paid for said losses	$ 15,421 31	$ 1,908 47	
Amount paid for losses occurring during the year	$ 157,646 75	$ 10,462 85	
Deduct savings, salvage and reinsurance	42,181 66	2,912 91	
Net amount paid for said losses	$ 115,465 09	$ 7,549 94	
Total net amount paid for losses	$ 130,886 40	$ 9,458 41	
Total net amount paid for losses in all countries			$ 140,344 81
Commission or brokerage			32,172 78
Amount of dividends paid at 6 per cent			2,369 40
Salaries, $20,224.42; directors' fees, $2,374.98; auditors' fees, $525; travelling expenses, $948.73; agents' bonuses, $1,513.14			25,586 27
Taxes, $3,753.35; government fees and licenses, $1,442.66			5,196 01
All other expenditure, viz.:—General expenses, $8,257.20; rent, $976.43; postage, express, telegrams and telephones, $1,198.76; advertising, $458.36; exchange, $183.09; revision of plans, $31.02; printing and stationery, $1,675.85; legal expenses, $336.70; inspections and surveys, $3,751.09; maps and plans, $161.99			17,030 49
Total expenditure			$ 222,699 76

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1910		$ 194,662 68
Cash income as above		194,263 74
Total		$ 388,926 42
Expenditure as above	$ 222,699.76	
Written off stocks	12,000.00	
Total		234,699 76
Balance, net ledger assets, Dec. 31, 1911 ($158,782 less deposit, $4,555.34)		$ 154,226 66

MONTREAL-CANADA—*Continued.*

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	45,729 83
Amount of commission thereon		11,660 59
Amount of losses recovered from said companies		44,433 19
Reserve of uncarned premiums on all risks reinsured in unlicensed companies, $28,290.10; carried out at 80 per cent	$	22,632 08
Amount of losses due and recoverable from such companies		15,086 14
Amount of reinsurance premiums payable to such companies		254 76
Amount of cash or other securities held as security for recovery of losses, &c	$	22,773 64

THE MONTREAL-CANADA—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at Dec. 31, 1910	41,763	30,145,001	383,506 86	2,387	876,961	12,072 83	44,150	31,021,962	395,579 69
Taken during the year, new	11,525	13,600,777	190,456 04	3,392	2,179,910	18,235 09	14,917	15,780,687	208,691 13
Taken during the year, renewed	4,401	5,822,818	91,074 75	24	27,550	342 78	4,425	5,850,368	91,417 53
Total	57,689	49,568,596	665,037 65	5,803	3,084,421	30,650 70	63,492	52,653,017	695,688 35
Deduct terminated	17,487	20,677,167	299,402 68	3,913	2,520,662	22,262 61	21,400	23,197,829	321,665 29
Gross in force at end of year	40,202	28,891,429	365,634 97	1,890	563,759	8,388 09	42,092	29,455,188	374,023 06
Deduct reinsured	.....	5,629,337	73,901 81	.....	91,098	1,543 26	.....	5,720,435	75,445 07
Net in force at Dec. 31, 1911	40,202	23,262,092	291,733 16	1,890	472,661	6,844 83	42,092	23,734,753	298,577 99

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JAMES NICHOLS. Secretary—B. R. STILLMAN.

Chief Agents in Canada—Messrs. SMITH, MACKENZIE and HALL.

Principal Office—Hartford, Conn. Head Office in Canada—Toronto.

(Incorporated, May, 1869. Dominion license issued, August 3, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Debentures on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Fort William, 1933, 5 p.c.	$ 100,000 00	$ 107,000 00
City of Hamilton, 1927, 4 p.c.	50,000 00	49,500 00
Town of Maisonneuve, 1946 and 1950, 4½ p.c.	75,000 00	76,500 00
Huron and Erie Loan and Savings Co., 1916, 4¼ p.c.	50,000 00	50,000 00
	$ 275,000 00	$ 283,000 00

Carried out at market value	$ 283,000 00
Agents' balances and premiums uncollected	42,788 34
Total assets in Canada	$ 325,788 34

LIABILITIES IN CANADA.

Net amount of fire losses, adjusted but not due	$ 831 09	
" " " claimed but not adjusted	6,875 00	
Total net amount of unsettled fire claims		$ 7,706 09
Reserve of uncarned premiums, $179,605.92; carried out at 80 per cent		143,684 74
Total liabilities in Canada		$ 151,390 83

INCOME IN CANADA.

Gross cash received for fire premiums	$ 400,061 58	
Deduct reinsurance, $1,578.43; and return premiums, $97,642.74	99,221 17	
Total net cash received for fire premiums		$ 300,840 41
Total income in Canada		$ 300,840 41

NATIONAL FIRE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for fire losses occurring in previous years	$ 13,887 06	
Deduct amount received for savings, salvage and reinsurance	1,647 42	
Net amount paid for said losses	$ 12,239 64	
Amount paid for losses occurring during the year	$ 129,942 97	
Deduct reinsurances	6,568 18	
Net amount paid for said losses	$ 123,374 79	
Total net amount paid for fire losses		$ 135,614 43
Paid or allowed for commission or brokerage		58,541 39
Paid for salaries, $14,099.25; travelling expenses, $3,495.42		17,594 67
Paid for taxes and licenses		3,552 06
All other expenditure, viz.:—Stationery and printing, $1,052.03; advertising, $67.75; postage, telegrams and express, $1,220.62; maps and plans, $515.73; boards, $3,651.47; incidentals, $356.96; adjustment expenses, $1,671.89; rent, $200; fire departments, patrol and salvage corps assessments, $13.50		8,749 95
Total expenditure in Canada		$ 224,052 50

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 17,516,044	$ 275,988 73
Policies taken during the year, new and renewed	29,616,394	424,485 79
Total	$ 47,132,438	$ 700,474 52
Deduct terminated	22,724,790	357,493 50
Gross in force at end of year	$ 24,407,648	$ 342,981 02
Deduct reinsured	300,450	2,673 30
Net in force at December 31, 1911	$ 24,107,198	$ 340,307 72

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums	$ 7,914,216 38
Interest and dividends	435.832 66
Rents	32,776 44
Agents' balances previously charged off	418 61
Profit on sale or maturity of ledger assets	26,778 25
Total income	$ 8,410,022 34

DISBURSEMENTS.

Net amount paid for losses	$ 3,774,939 06
Expenses of adjustment and settlement of losses	46,351 40
Interest or dividends to stockholders	200,000 00
Commissions or brokerage	1,491,713 79
Salaries, $536,919.47; and expenses, $247,440.93; of special and general agents	784,360 40
Salaries, fees and all other charges of officers, directors, trustees and home office employees	174,155 03
Allowances to local agencies for miscellaneous agency expenses	4,305 97
Rents	37,468 59

NATIONAL FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

DISBURSEMENTS—*Concluded.*

Underwriters' boards and tariff associations	$	118,071 16
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		50,849 53
Inspections and surveys		14,580 61
Taxes on real estate		9,014 88
State taxes on premiums and insurance department licenses and fees		179,804 68
All other licenses, fees and taxes		59,773 16
Agents' balances charged off		2,100 87
Gross loss on sale or maturity of ledger assets		22,464 22
All other disbursements		400,985 58
Total disbursements	$	7,370,938 93

LEDGER ASSETS.

Book value of real estate	$	633,208 93
Mortgage loans on real estate, first liens		1,825,075 00
Book value of bonds and stocks		6,996,271 41
Cash on hand and in trust companies and banks		672,692 49
Agents' balances		1,358,827 69
Total	$	11,486,075 52

NON-LEDGER ASSETS.

Interest due and accrued		124,179 17
Market value of real estate over book value		14,481 76
Market value of bonds and stocks over book value		290,295 77
Gross assets	$	11,915,032 22
Deduct assets not admitted		77,291 95
Total admitted assets	$	11,837,740 27

LIABILITIES.

Net amount of unpaid losses and claims	$	544,600 66
Total unearned premiums		7,212,863 55
Taxes due or accrued		150,000 00
All other liabilities		300,000 00
Total liabilities, not including capital stock	$	8,207,464 21
Capital stock paid up in cash		1,000,000 00
Surplus over all liabilities, including capital stock		2,630,276 06
Total liabilities	$	11,837,740 27

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$	1,240,139,341 00
Premiums thereon		11,951,055 25
Amount of policies terminated during the year		970,767,686 00
Premiums thereon		10,759,334 95
Net amount in force at December 31, 1911		1,278,787,467 00
Premiums thereon		14,001,972 11

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURG, PA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—E. E. COLE. | Secretary—B. D. COLE.

Principal Office—Pittsburgh, Pa., U.S.A.

Head Office in Canada—Toronto. | Chief Agent in Canada—H. J. RICHMOND.

(Incorporated, February 14, 1901. Dominion license issued August 12, 1911.)

CAPITAL.

Amount of joint capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Calgary Pub. School debs., 1935, 4½ p.c.	$ 10,000 00	$ 10,147 00
City of St. Henri (Montreal) debs., 1937, 4 p.c.	7,000 00	6,912 50
City of Montreal Prot. School debs., 1939, 4 p.c.	13,000 00	12,837 50
City of Toronto, debs., 1920, 4 p.c.	24,333 33	24,333 33
Total par and market values	$ 54,333 33	$ 54,230 33

Carried out at market value	$ 54,230 33
Interest accrued	1,130 83
Agents' balances and premiums outstanding	9,850 23
Total assets in Canada	$ 65,211 39

LIABILITIES IN CANADA.

Net amount of losses unadjusted	$ 6,668 02
Reserve of unearned premiums, $44,084.80; carried out at 80 per cent	35,267 84
Taxes due or accrued	1,094 89
Total liabilities in Canada	$ 43,030 75

INCOME IN CANADA.

Gross cash received for premiums	$ 74,696 66	
Deduct return premiums	10,513 31	
Net cash received for said premiums		$ 64,183 35
Received for interest on bonds, &c.		140 00
Total income in Canada		$ 64,323 35

NATIONAL UNION FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 2,963 26	
Amount paid for losses occuring during the year	14,646 51	
Total net amount paid for losses		$ 17,609 77
Paid for commission or brokerage		13,375 11
Paid for salaries of officials, $1,108.33; travelling expenses, $1,364.69		2,473 02
Paid for taxes		1,438 55
Miscellaneous payments:—Fire departments, patrol and salvage corps assessments, $121.95; postage, telegrams, telephones and express, $313.32; printing and stationery, $303.17; boards, tariff associations, &c. $188.44		926 88
Total expenditure in Canada		$ 35,823 33

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 1,731,800	$ 26,348 61
Taken during the year, new and renewed	5,543,404	80,935 04
Total	$ 7,275,204	$ 107,283 65
Deduct terminated	1,997,600	30,600 76
Gross and net in force at December 31, 1911	$ 5,277,604	$ 76,682 89

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums	$ 2,072,600 83
Interest and dividends	127,891 26
Rents	100 00
Increase in liabilities during the year on account of reinsurance treaties	106,650 86
Agents' balances charged off	2,469 48
Gross profit on sale or maturity of ledger assets	10,723 12
All other income	60,828 83
Total income	$ 2,381,264 38

EXPENDITURE.

Net amount paid for losses	$ 989,539 53
Expenses of adjustment and settlement of losses	28,903 65
Paid stockholders for interest or dividends	85,500 00
Commission or brokerage	363,260 21
Allowances to local agencies for miscellaneous agency expenses	10,688 90
Salaries, $75,777.05; and expenses, $59,842.09; of special and general agents	135,619 14
Salaries, fees and all other charges of officers, directors, trustees and home office employees	98,087 73

NATIONAL UNION FIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

EXPENDITURE—*Concluded.*

Rents	$	12,100 00
Underwriters' boards and tariff associations		24,614 19
Fire department, patrol and salvage corps assessments, fees and taxes		8,204 40
Inspections and surveys		4,102 70
Taxes on real estate		111 65
State taxes on premiums, insurance department licenses and fees.		68,463 54
All other licenses, fees and taxes		12,014 12
Agents' balances charged off		1,220 64
Gross loss on sale or maturity of ledger assets		5,018 17
All other expenditure		48,692 01
Total expenditure	$	1,896,140 58

LEDGER ASSETS.

Book value of real estate	$	4,501 76
Mortgage loans on real estate, first liens		664,540 00
Loans secured by pledge of bonds, stocks or other marketable collateral		115,000 00
Book value of bonds and stocks		2,234,689 54
Cash on hand and in banks		312,174 46
Agents' balances and bills receivable		554,990 87
Total ledger assets	$	3,885,896 63

NON-LEDGER ASSETS.

Interest due and accrued		45,682 55
Market value of bonds and stocks over book value		3,785 29
Gross assets	$	3,935,364 47
Deduct assets not admitted		23,493 59
Total admitted assets	$	3,911,870 88

LIABILITIES.

Net amount of unpaid losses and claims	$	149,807 55
Unearned premiums		2,062,811 93
Salaries, rents, expenses, bills, accounts, &c., to cover any possible contingency		500 00
Taxes due or accrued		60,000 00
All other liabilities (fund held under reinsurance treaty)		106,655 86
Total amount of all liabilities (except capital stock)	$	2,379,775 34
Capital actually paid up in cash		1,000,000 00
Surplus		532,095 54
Total liabilities	$	3,911,870 88

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NATIONAL UNION FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$297,640,983 00
Premiums thereon	3,705,243 52
Terminated during the year	238,709,826 00
Premiums thereon	2,975,059 00
Net in force at December 31, 1911	313,052,593 00
Premiums thereon	3,784,287 88

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized	$ 29,200,000 00
Amount subscribed for	18,565,579 00
Amount paid up in cash	8,117,586 62

ASSETS IN CANADA.

Real estate held by company, viz.:—

Five-story building, situated N.W. corner St. Francois Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices	$ 155,000 00	
Four-story building, 26 Wellington street E., Toronto, occupied by the company and tenants as offices	34,000 00	
		$ 189,000 00
Loans secured by bonds or mortgages constituting a first lien upon real estate		4,110,308 26
Amount of loans secured by debentures of the London and Canadian Loan and Agency Company		87,600 00
Loans on life policies		41,872 02

Stocks and bonds, viz.:—

Deposited with Receiver General:—	Par value.	Market value.
City of Brantford bonds, 1934, 4 p.c.	$ 50,000 00	$ 48,187 50
City of Belleville bonds, 1934, 4⅗ p.c.	50,000 00	50,000 00
Cote St. Antoine bonds, 1932, 4 p.c.	100,000 00	96,500 00
Town of Goderich bonds, 1927, 5 p.c.	54,000 00	55,215 00
City of Halifax bonds, 1918, 4½ p.c.	44,000 00	44,605 00
City of London bonds, 1913, 5 p.c.	48,666 67	49,021 92
City of London bonds, 1921, 4 p.c.	25,000 00	24,500 00
Town of Longueuil bonds, 1934, 4½ p.c.	25,000 00	24,562 50
Montreal Harbour bonds, 1913, 5 p.c.	14,000 00	14,070 00
Montreal Harbour bonds, 1917, 4 p.c.	52,000 00	51,480 00
City of Nelson, B.C., bonds, 1921, 5 p.c.	25,000 00	25,000 00
Province of New Brunswick bonds, 1914, 4½ p.c.	25,000 00	25,125 00
City of Three Rivers bonds, 1931, 4 p.c.	43,000 00	40,742 50
City of Victoria, B.C., bonds, 1917, 5 p.c.	126,000 00	131,827 50
Town of Welland bonds, 1918, 5 p.c.	32,000 00	32,960 00
City of Calgary bonds, 1924, 5 p.c.	24,000 00	25,140 00
City of Lethbridge bonds, 1939, 4½ p.c.	25,000 00	25,000 00
Montreal Harbour bonds, 1917, 4 p.c.	8,000 00	7,900 00
City of Nelson bonds, 1917, 5 p.c.	26,000 00	26,000 00

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NORTH BRITISH AND MERCANTILE—*Continued.*

ASSETS IN CANADA—*Continued.*

Stocks and bonds—*Continued.*

Deposited with Receiver General—Concluded.	Par value.	Market value.
Town of Owen Sound bonds, 1920, 4½ p.c.	$ 95,000 00	$95,831 25
City of St. Catharines bonds, 1925, 4½ p.c.	15,000 00	15,037 50
Town of St. Henri bonds, 1915, 4 p.c.	100,000 00	99,625 00
Town of St. Henri bonds, 1918-1919, 4½ p.c.	100,000 00	102,250 00
Toronto General Consolidated Loan debentures, 1929, 3½ p.c.	121,666 67	109,804 17
Total deposited with Receiver General	$ 1,228,333 34	$ 1,220,384 84

Other investments entirely in the control of the Company:—		
Town of Acton bonds, 1922, 4½ p.c.	$ 18,000 00	$ 18,000 00
City of Halifax stock, 5 p.c.	15,000 00	18,262 50
City of London bonds, 1914, 4 p.c.	20,000 00	19,900 00
Bell Telephone Co. bonds, 1925, 5 p.c.	50,000 00	51,500 00
Town of Brockville, Waterworks bonds, 1924, 4¼ per cent.	16,000 00	15,840 00
City of Brockville Local Improvements bonds, 1915, 4½ p.c.	8,021 95	8,052 03
Canada Permanent Mortgage Corporation bonds, 1916, 4¼ p.c.	25,000 00	24,750 00
Town of Cobourg bonds, 1912, 4½ p.c.	3,500 00	3,500 00
Town of Cornwall bonds, 1921, 4½ p.c.	15,315 78	15,315 78
City of Edmonton bonds, 1927, 4½ p.c.	25,046 46	25,046 46
Village of Kingsville bonds, 1923, 5 p.c.	10,724 17	11,067 34
Town of Kincardine bonds, 1916, 4½ p.c.	3,051 70	3,051 70
Lachine Dissentient School debentures, 1915, 4½ p.c.	2,757 94	2,757 94
Town of Leamington bonds, 1915, 5 p.c.	1,421 75	1,435 99
Town of Maisonneuve bonds, 1946, 4½ p.c.	20,000 00	20,450 00
Montreal Board of Trade, 1922, 5 p.c.	5,000 00	4,250 00
Montreal Protestant School bonds, 1923-1924, 4 p.c.	58,000 00	57,420 00
Montreal R. C. School bonds, 1918, 4 p.c.	55,000 00	54,450 00
Montreal Light, Heat & Power Co., Lachine bonds, 1933, 5 p.c.	25,000 00	25,750 00
City of New Westminster bonds, 1939, 5 p.c.	63,500 00	63,500 00
Prince Edward Island bonds, 1916, 4 p.c.	25,000 00	24,812 50
City of Quebec R. C. School Commissioners, 1948 4½ p.c.	50,000 00	51,125 00
Township of Richmond, B.C., bonds, 1941, 5 p.c.	40,000 00	41,600 00
Town of Collingwood bonds, 1925-1936, 4½ p.c.	21,938 27	21,938 27
Town of Salaberry of Valleyfield, P.Q., bonds, 1925, 4 p.c.	33,000 00	31,350 00
Ste. Cunegonde of Montreal City & Water Power Co., bonds, 1915, 5 p.c.	75,000 00	76,218 75
St. James Cathedral debenture, 1914, 4½ p.c.	46,107 26	46,107 26
District of South Vancouver, B.C., 1959, 5 p.c.	25,000 00	26,156 25
Town of Trenton bonds, 1930, 5 p.c.	30,000 00	31,387 50
Toronto Railway Co., 1921, 4½ p.c.	24,000 00	24,000 00
Town of Woodstock bonds, 1914, 6 p.c.	25,000 00	25,750 00
Town of Wallaceburg bonds, 1926, 4½ p.c.	10,549 08	10,549 08
West Toronto Junction bonds, 1943, 2½ p.c.	31,300 00	28,170 00
Winnipeg Electric Street Railway bonds, 1927, 5 p.c.	50,000 00	51,500 00
Norfolk & Western Pocahontas Joint bonds, 1941, 4 p.c.	25,000 00	23,000 00
St. Louis Iron Mountain & Southern Railway Co., 1929, 4 p.c.	25,000 00	19,750 00
Wabash R. R. Co. Second Mortgage, 1939, 5 p.c.	25,000 00	23,875 00
Town of Lindsay bonds, 1926, 4½ p.c.	69,000 00	69,000 00
Toronto Mortgage bonds, 1913, 4½ p.c.	50,000 00	49,500 00
Total	$ 1,121,234 36	$ 1,120,089 35

Carried out at market value	$ 2,340,474 19
Cash in Bank of Montreal: Montreal, $135,091.45; Winnipeg, $2,360.03	137,451 48
Interest due, $412.50; accrued, $97,394.49	97,806 99

NORTH BRITISH AND MERCANTILE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Rents due		$ 414 44
Balance due by agents (Fire, $92,668.63; Life, $1,977.12)		94,645 75
Office furniture and supplies in Montreal, Toronto, St. John, N.B.		15,000 00
Total assets in Canada		$ 7,114,573 13

LIABILITIES IN CANADA.

Total net amount of unsettled claims for losses		$ 36,001 03
Reserve of unearned premiums, $639,614.68; carried out at 80 p.c.		511,691 72
Liability under the life branch		401,627 36
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses		12,675 91
Interest paid in advance		1,500 00
Total liabilities in Canada		$ 963,496 02

INCOME IN CANADA.

Gross cash received for premiums	$ 957,611 23	
Deduct reinsurance $23,322.70; and return premiums $94,673.89	117,996 59	
Net cash received for premiums		$ 839,614 64
Received for interest on bonds, mortgages, &c		281,890 45
Rents		7,443 52
Bank deposit account		2,849 37
Total income in Canada		$ 1,131,797 98

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 63,488 41	
Deduct reinsurances	42 84	
Net amount paid for said losses	$ 63,445 57	
Paid for losses occurring during the year	$ 477,381 35	
Deduct salvage $7,499.46; and reinsurances $24,714.56	32,214 02	
Net amount paid for losses	$ 445,167 33	
Total net amount paid for losses		$ 508,612 90
Commission or brokerage		143,524 56
Salaries, $37,790.12; office allowances, $2,825; directors' fees, $1,654.76; auditors' fees, $620; travelling expenses, $8,355.26; retiring allowance, $1,000		52,245 14
Taxes		10,321 70
All other expenses viz.:—Advertising, $1,727.09; furniture, fixtures and office supplies, $1,111.11; Underwriters' Association, $9,293.81; inspections and surveys, $5,566.45; insurance superintendence, $471.47; postage, express, bank charges and telegrams, $5,106.93; plans, $3,220.64; miscellaneous, $1,801.03; rents, $5,030; legal fees, $61.38; investment expenses, $852.50; printing and stationery, $8,294.18; total, $42,536.59; less proportion of expenses chargeable to life branch, $1,500		41,036 59
Total expenditure in Canada		$ 755,740 89

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NORTH BRITISH AND MERCANTILE—*Continued.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	48,063	$ 98,922,781	$ 1,225,371 54
Taken during the year—new and renewed	29,571	77,739,375	965,817 45
Total	77,634	$ 176,662,156	$ 2,191,188 99
Deduct terminated	28,291	72,332,531	903,515 91
Gross in force at end of year	49,343	$ 104,329,625	$ 1,287,673 08
Deduct reinsured		3,494,482	36,225 49
Net amount in force at December 31, 1911	49,343	$ 100,835,143	$ 1,251,447 59

(For General Busines Statement, see Appendix.)

THE NORTH EMPIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—D. H. McDONALD. | Secretary—E. HOLROYDE.

Principal Office—Winnipeg, Man.

(Incorporated June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., chap. 136. Dominion license issued August 12, 1909.)

CAPITAL.

Amount of joint stock capital authorized	$	1,000,000 00
Amount subscribed for		500,000 00
Amount paid up in cash		117,162 95

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate	$	60,001 65

Bonds and debentures owned by the company:—

Municipal Bonds.	Par value.	Book value.
City of Winnipeg Hospital bonds, 1936, 4 per cent.	$ 943 73	$ 943 73
Village of Balcarres bonds, 1912–15, 6 per cent.	400 00	464 95
South Vancouver bonds, 1959, 4½ per cent.	45,000 00	45,000 00
School District Debentures.		
Clear Creek, 1912–19, 6 per cent.	800,00	827 98
Prudential, 1912–19, 6 per cent.	2,000 00	2,097 90
Kelliher, 1912–19, 7 per cent.	1,360 00	1,455 21
Poplar Hill, 1912–19, 6 per cent.	800 00	827 88
Heavyland, 1912–16, 6 per cent.	500 00	518 57
Ormiston, 1912–15, 6 per cent.	300 00	316 49
Wheatwyn, 1912–13, 6 per cent.	425 00	440 16
Tiferas Israel, 1912–16, 6 per cent.	600 00	617 67
Herzel, 1912–17, 6 per cent.	600 00	616 77
Loon Creek, 1912–15, 6 per cent.	250 00	253 92
Herzel 1912–17, 8 per cent.	140 00	149 58
Knapton, 1912–19, 6 per cent.	960 00	993 45
Brockton, 1912–19, 7 per cent.	1,170 00	1,242 48
Sunny View, 1912–19, 5½ per cent.	1,080 00	1,080 00
Riversdale, 1912–19, 5½ per cent.	920 00	920 00
Sudom, 1912–19, 5½ per cent.	1,300 00	1,300 00
Daysville, 1912–19, 6 per cent.	900 00	900 00
Kingsland, 1912–19, 5½ per cent.	1,600 00	1,600 00
McConnell, 1912–19, 5¼ per cent.	960 00	960 00
Round Valley, 1912–19, 5¼ per cent.	1,620 00	1,620 00
Lamoyle, 1912–19, 6 per cent.	765 00	765 00
Warman, 1912–19, 6 per cent.	800 00	800 00
Berrywater, 1912–19, 5¼ per cent.	1,440 00	1,440 00
Buffalo View, 1912–19, 5 per cent.	960 00	960 00
*Total par and book values	$ 68,593 73	$ 69,111 74

*$66,565·86 in deposit with the Receiver General.

THE NORTH EMIPRE FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value	$	69,111 74
Cash in Imperial Bank		19 068 98
Total ledger assets	$	148,182 37

OTHER ASSETS.

Interest due, $582.10; interest accrued, $2,719.63		3,301 73
Agents' balances, ($340.38, on business prior to Oct. 1, 1911)		8,477 40
Plans, $2,133,45; furniture and fixtures, $445.57		2,579 02
Total assets	$	162,540 52

LIABILITIES.

Net amount of losses adjusted and unpaid	$	576 92
Reserve of unearned premiums, $31,905.65; carried out at 80 per cent		25,524 52
Sundry		29 52
Reinsurance premiums held in reserve		6,494 95
Dividends declared and unpaid (paid Jan. 2, 1911)		6,591 30
Total liabilities	$	39,217 21
Excess of assets over liabilities	$	123,323 31
Capital stock paid up in cash		117,162 95
Surplus over liabilities and capital	$	6,160 36

INCOME.

Gross cash received for premiums	$	100,443 10	
Deduct reinsurance, $26,804.96; and return premiums, $12,456.51		39,261 47	
Net cash received for premiums			$ 61,181 63
Received for interest			5,804 45
Total			$ 66,986 08
Received for calls on capital			10,247 95
Total income			$ 77,234 03

EXPENDITURE.

Net amount paid for losses	$	28,296 16
Commission or brokerage		7,383 50
Paid for salaries: home office officials, $5,370.73; auditors' fees, $200; travelling expenses, $399.75		5,970 48
Taxes		839 51

THE NORTH EMPIRE FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Other payments and expenditures, viz.:—Maps and plans, $842.95; postage, express, telegrams and telephones, $556.63; office expenses, $521.05; printing and stationery, $712.20; investment expenses, $364.80; underwriters' charges, $493.96; rents, $600; furniture and fixtures, $30; advertising, $116.80	$	4,238 39
Total expenditure	$	46,728 04

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$	111,151 91
Amount of cash income as above		77,234 03
Total	$	188,385 94
Amount of expenditure		46,728 04
Balance, net ledger assets, at December 31, 1911, ($148,182.37, less $6,524.47, ledger liabilities)	$	141,657 90

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT:—

Amount of reinsurance premiums in unlicensed companies	$	20,884 13
Amount of commission thereon, 25 p.c. and 10 p.c. contingent		5,221 03
Amount of losses recovered from said companies		15,405 00
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $8,118.70; carried out at 80 per cent	$	6,494 95
Amount of losses due and recoverable from such companies ($4,000 received)		5,353 38
Amount of reinsurance premiums payable to such companies		2,220 57

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	2,240	$ 2,844,721	$ 59,874 87
Taken during the year, new and renewed	3,190	4,464,585	99,168 65
Total	5,430	$ 7,309,306	$ 159,043 52
Deduct terminated	468	1,508,278	32,688 51
Gross in force at end of year	4,962	$ 5,801,028	$ 126,355 01
Deduct reinsured		919,304	20,884 13
Net in force at December 31, 1911	4,962	$ 4,881,724	$ 105,470 88

THE NORTHERN ASSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—WILLIAM EGERTON HUBBARD, ESQ. | General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Manager for Canada—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 3,000,000 00	$ 14,600,000 00
Amount paid in cash	300,000 00	1,460,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General:—

	Par value.	Market value
City of Toronto debentures, 1919, 5 p.c.	$ 34,553 33	$ 36,972 06
City of Toronto bonds, 1929, 3½ p.c.	146,000 00	135,780 00
British Consolidated stock, 1923, 2½ p.c.	36,500 00	28,105 00
City of Winnipeg debentures, 1941, 3½ p.c.	30,000 00	26,100 00
City of Winnipeg bonds, 1925, 4 p.c.	25,000 00	25,250 00
Canada stock, 1930-50, 3½ p.c.	65,213 33	64,561 20
Grand Trunk Pacific Railway 1st mortgage bonds, guaranteed by Government of Canada, 1962, 3 p.c.	170,333 33	139,673 33
Total par and market values	$ 507,599 99	$ 456,441 59

Carried out at market value		$ 456,441 59
Cash in hand: Montreal, $9,331.65; Winnipeg, $55.76		9,387 41
Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 1,577 45	
" " British North America, Montreal	7,569 13	
Union Bank of Canada, Montreal	4,181 07	
" " " " Winnipeg	11,520 70	
Bank of British North America, Victoria	1,623 45	
Total		26,471 80
Agents' balances and premiums outstanding ($438.49 was on business prior to Oct. 1, 1911)		36,986 96
Insurance maps and plans		5,500 00
Office fixtures and furniture		3,500 00
Total assets in Canada		$ 538,287 76

THE NORTHERN—*Concluded.*

LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid	$ 11,433 91	
" " " unadjusted	15,098 46	
Total net amount of unsettled losses		$ 26,532 37
Reserve of unearned premiums $417,693.36; carried out at 80 p.c.		334,154 69
Total liabilities in Canada		$ 360,687 06

INCOME IN CANADA.

Gross cash received for premiums	$ 632,666 99	
Deduct reinsurance $5,914.96; and return premiums $62,617.23	68,532 19	
Net cash received for premiums		$ 564,134 80
Interest on bank deposits		192 64
Interest on deposit paid direct to Head Office		17 192 63
Total income in Canada		$ 581,520 07

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 18,532 37	
Paid for losses occurring during the year	$ 242,247 64	
Deduct reinsurances	49 53	
Net amount paid for said losses	$ 242,198 11	
Total net amount paid for losses		$ 260,730 48
Commission or brokerage		102,480 29
Salaries, $28,940.60; auditors' fees, $420; travelling expenses, $4,742.24		34,102 84
Taxes		8,112 80
Miscellaneous payments, viz.:—Maps, $2,269.98; postage and telegrams, $3,235.39; underwriters' associations, $6,668.08; rent, $3,141.66; stationery and printing, $4,856.98; advertising, $2,096.76; office furniture and fixtures, $1,099.06; exchange $301.27; sundry payments, $788.64; cleaning and lighting, $712.01; newspapers and books, $148.50; subscriptions and donations, $37; legal expenses, $218.33		25,573 66
Total expenditure in Canada		$ 431,000 07

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	33,591	$ 58,666,130	$ 801,225 66
Taken during the year, new and renewed	21,312	46,684 553	637,221 05
Total	54,903	$ 105,350,683	$ 1,438,446 71
Deduct terminated	20,328	43,473,974	609,012 98
Gross in force at end of year	34,575	$ 61,876,709	$ 829,433 73
Deduct reinsured		593,947	7,311 48
Net in force at December 31, 1911	34,575	$ 61,282,762	$ 822,122 25

(For General Business Statement, see Appendix.)

THE NORWICH UNION FIRE INSURANCE SOCIETY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—Major F. ASTLEY CUBITT. | General Manager and Secretary—JOHN LARGE.

Principal Office—Norwich, England.

Chief Agent in Canada—JOHN B. LAIDLAW. | Head Office in Canada—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 1,100,000	$ 5,333,333 33
Amount of capital paid up in cash	132,000	642,400 00

ASSETS IN CANADA.

Value of real estate held by the company		$ 80,000 00

Stocks and bonds in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1912	$ 97,333 34	$ 97,333 33
" 3 " " 1938	26,766 67	23,956 17
City of Toronto 3½ per cent debs., 1913, 1929 and 1944	112,600 00	104,174 00
City of Toronto 4 per cent debs., 1915	30,000 00	29,700 00
City of Quebec 3½ per cent stock, 1962	38,933 33	34,650 67
City of Montreal permanent debenture stock, 3 per cent	24,333 33	18,736 67
City of Montreal 3½ debenture stock, 1942	24,333 33	21,656 67
Can. Permanent Mortgage Corporation 4 p.c., 1914.	25,000 00	25,000 00
Canadian Northern Railway 4 p.c. cons. deb., 1929 and 1930 (guaranteed by Prov. of Manitoba)	58,400 00	58,000 00
City of Edmonton, 1924, 4½ per cent	9,800 00	9,898 00
Province of Ontario debentures, 1939, 4 per cent	10,000 00	10,200 00
City of Winnipeg, 1938, 3½ per cent	6,000 00	5,280 00
City of Winnipeg 4 per cent, 1923 and 1925	28,000 00	27,160 00
Province of New Brunswick bonds, 1938, 3 per cent	29,200 00	24,506 83
District of South Vancouver, 1959, 5 per cent	10,000 00	10,700 00
Total par and market values	$ 530,700 00	$ 500,952 34

Carried out at market value	500,952 34
Cash on hand: Toronto, $14,341.27; Montreal, $222.17	14,563 44

Cash in banks, viz.:—

Molsons Bank, Toronto (current account)	$ 2,309 27
" " (special ")	40,306 24
" Montreal (current ")	700 00
" " (special ")	13,641 70
Imperial Bank, Toronto (" ")	41,306 19
" " (current ")	18,918 22
Total	117,181 62

THE NORWICH UNION FIRE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Agents' balances	$58,446 98
Goad's plans	5,000 00
Total assets in Canada	$ 776,144 38

LIABILITIES IN CANADA.

Net amount of losses claimed, but unadjusted	$ 22,612 69	
Net amount of losses resisted, in suit	4,600 00	
Total net amount of unsettled claims for losses		$ 27,212 69
Reserve of unearned premiums, $519,568.04; carried out at 80 per cent		415,654 43
Total liabilities in Canada		$ 442,867 12

INCOME IN CANADA.

Gross cash received for premiums	$ 809,801 29	
Deduct reinsurance, $5,868.92; and return premiums, $79,941.96	85,810 88	
Net cash received for premiums		$ 723,990 41
Received for interest on stocks, bonds, bank deposits, &c		22,620 80
Endorsement fees		213 14
Received for rents		4,535 59
Total income in Canada		$ 751,359 94

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 42,677 30	
Deduct savings, salvage and reinsurance	212 40	
Net amount paid for said losses	$ 42,464 90	
Amount paid for losses occurring during the year	$ 323,211 53	
Deduct reinsurances	3,415 65	
Net amount paid for said losses	$ 319,795 88	
Total net amount paid for losses		$ 362,260 78
Commission or brokerage		133,799 76
Paid for salaries, head office officials, $44,333.24; directors' fees, $1,000; auditors' fees, $450; travelling expenses, $5,612.55		51,395 79
Taxes		8,132 15
Miscellaneous payments, viz.:—Stationery, $8,500.71; postage, telegrams, telephones and express, $6,147.63; advertising, $5,172; maps and Goad's plans, $2,935.79; sundry charges, $5,082.61; board expenses, $7,786.23; office furniture and fixtures, $1,264.18; rents, $3,600; legal fees, $255		40,744 15
Total expenditure in Canada		$ 596,332 63

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THE NORWICH UNION FIRE—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	41,591	$ 65,916,491	$ 876,931 01
Policies taken during the year, new and renewed	29,908	60,240,078	819,304 26
Total	71,499	$ 126,156 569	$ 1,696,235 27
Deduct terminated	25,680	49,549,977	690,413 65
Gross in force at end of year	45,819	$ 76,606 592	$ 1,005,821 62
Deduct reinsured		919,293	9,470 28
Net in force at December 31, 1911	45,819	$ 75,687,299	$ 996,351 34

(For General Business Statement, see Appendix.)

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ANDREW MACKINLAY. | Manager—ARTHUR C. BAILLIE.

Principal office—Halifax.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, assented to March 27, 1902; amended by chapter 123 of the (Nova Scotia) Acts of 1905. Dominion license issued August 3, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		403,200 00
Amount paid up in cash		100,800 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate, company's office building	$	18,573 07
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:		22,000 00

	Par value.	Market value.	Amount loaned.
Cape Breton Electric Ry.	$ 3,000 00	$ 2,865 00	
Town of Glace Bay	2,500 00	2,500 00	
City of Halifax	4,000 00	3,960 00	
Maritime Tel. & Tel. Co.	9,500 00	10,070 00	
Town of New Glasgow	1,000 00	1,000 00	$ 22,000 00
Trinidad Cons. Telephones	1,000 00	1,000 00	
Mun. of Chester	1,000 00	1,000 00	
Southern Pacific	1,000 00	950 00	
Royal Bank of Canada stock	2,500 00	6,050 00	
	$ 25,500 00	$ 29,395 00	$ 22,000 00

Bonds and debentures owned by the company, viz.:—

On deposit with Receiver General:—	Par value.	Book value.	Market value.
Town of North Sydney bonds, 1921-1923, 4 p.c.	$ 8,000 00	$ 7,300 00	$ 7,495 50
Town of Amherst bonds, 1933, 4 p.c.	13,000 00	12,025 00	12,110 80
Halifax school bonds, 1928, 4p.c.	2,000 00	1,870 00	1,960 00
Town of Truro bonds, 1935, 4 p.c.	5,000 00	4,625 00	4,726 50
Municipality of Lunenburg bonds, 1934, 4 p.c.	2,000 00	1,850 00	1,859 40
Town of New Glasgow bonds, 1924, 4½ p.c.	5,000 00	4,900 00	5,000 00
Municipality of Antigonish bonds, 1935, 4½ p.c.	15,000 00	15,000 00	15,000 00
County of Halifax bonds, 1920-23, 5 p.c.	2,000 00	2,100 20	2,144 60
Town of Bridgewater, 1932, 4p.c.	1,000 00	910 00	917 80
Total on deposit with Receiver General	$ 53,000 00	$ 50,580 20	$ 51,214 60

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THE NOVA SCOTIA FIRE—*Continued.*

ASSETS—*Concluded.*

In possession of the Company:—	Par value.	Book value.	Market value.
Nova Scotia Steel and Coal Co. bonds, 1959, 5 p.c.	$ 6,600 00	$ 6,375 00	$ 6,303 00
Acadia Loan Corporation debentures, 1913-1914, 4½ p.c.	10,000 00	10,000 00	10,000 00
Eastern Canada Savings and Loan Co., Limited, debentures, 1912-1919, 4½ p.c.	20,000 00	20,000 00	20,000 00
Town of Stellarton debentures, 1938, 4½ p.c.	5,000 00	5,000 00	5,000 00
Town of Glace Bay debentures, 1938, 5 p.c.	5,000 00	5,000 00	5,000 00
Waegwoltic Ltd., 1932, 5 p.c	50 00	50 00	50 00
Maritime Tel. & Tel. Co. debentures, 1941, 6 p.c.	1,000 00	1,000 00	1,060 00
Total bonds in possession of the company	$ 47,650 00	$ 47,425 00	$ 47,413 00
Totals	$ 100,650 00	$ 98,005 20	$ 98,627 60

Carried out at book value		98,005 20
Stocks owned by the company, viz.:—		
83⅓ shares Nova Scotia Savings, Loan and Building Society	$ 20,000 00	$ 30,327 26	$ 30,327 26
117 shares Royal Bank of Canada.	11,700 00	25,227 50	26,208 00
40 " N. S. S. L. & B. Soc.	9,600 00	10,149 10	10,149 10
108 shares Canadian Bank of Commerce	5,400 00	11,107 50	11,610 00
118 shares Bank of Nova Scotia	11,800 00	31,692 00	32,686 00
Total par, book and market values	$ 58,500 00	$ 108,503 36	$ 110,980 36
Carried out at book value			108,503 36
Cash at head office			17,416 84
Cash in Bank of Nova Scotia, $1,242.18; Eastern Trust Co., $10,000			11,242 18
Total ledger assets			$ 275,740 65

OTHER ASSETS.

Market value of bonds, debentures, &c., over book value	4,526 33
Interest accrued	521 67
Rents accrued	93 75
Agents' balances and premiums uncollected	24,917 20
Office furniture, $3,500; and Goads' plans, $2,600	6,100 00
Total assets	$ 311,899 60

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$ 3,376 45
Reserve of unearned premiums, $124,073.72; carried out at 80 p.c.	99,258 98
Extra reserve for contingencies	526 87
Dividends declared but not yet due	3,024 00
Reinsurance premiums due	15,081 92
Held in trust for reinsurance against unexpired risks	34,292 24
Total liabilities in Canada (except capital stock)	$ 155,560 46

THE NOVA SCOTIA FIRE—*Continued.*

LIABILITIES—*Concluded.*

(2) Liabilities in other Countries.

Reserve of unearned premiums, $267.69; carried out at 80 per cent	$	214 15
Total liabilities in other countries	$	214 15
Total liabilities in all countries (except capital stock)	$	155,774 61
Excess of assets over liabilities	$	156,124 99
Capital stock paid up		100,800 00
Surplus over liabilities and paid up capital	$	55,324 99

INCOME.

	In Canada.	In other countries.		
Gross cash received for premiums	$ 301,129 73	$ 1,417 01		
Deduct reinsurance, $130,782; and return premiums $33,530.82	163,181 08	1,131 74		
Net cash received for premiums	$ 137,948 65	$ 285 27		
Total net cash received for premiums			$	138,233 92
Received for interest and dividends on stocks, bonds, &c				9,337 85
Received for rent				1,315 93
Total income			$	148,887 70

EXPENDITURE.

	In Canada.	In other countries.		
Net amount paid for losses occurring in previous years	$ 3,637 60	.....		
Amount paid for losses occurring during the year	$ 109,353 48	.....		
Deduct reinsurances	55,840 71	.....		
Net amount paid for said losses	$ 53,512 77	.....		
Total net amount paid for losses			$	57,150 37
Dividends paid during the year				6,048 00
Paid or allowed for commission or brokerage				16,671 80
Paid for salaries, H.O. officials, $9,236.99; do. of special and general agents, $5,200; directors' fees, $1,000; auditors' fees, $150; travelling expenses, $4,869.83				20,456 82
Paid for taxes				2,608 22
All other payments, viz.:—Printing and stationery, $2,205.66; postage, telephone, telegrams and express, $1,248.36; office furniture and fittings, $1,517.57; advertising, $5,664.20; legal expenses, $20; sundries, $3,834.28; boards and tariff associations, $1,243.62; maps and plans, $1,044.27; fire departments, patrol and salvage corps assessment fees, $25; rents, $787.50.				17,590 46
Total expenditure			$	120,525 67

SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, 1910	$	213,086 38
Income as above		148,887 70
Total	$	361,974 08
Expenditure as above		120,525 67
Balance, net ledger assets, December 31, 1911 ($275,740.65 less $34,292.24 reinsurance premiums payable)	$	241,448 41

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	131,545 54
Amount of commission thereon		32,642 69
Amount of losses recovered from said companies		55,833 21
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $70,965.26; carried out at 80 per cent	$	56,772 20

Amount or reinsurance premiums payable to such companies	$	14,596 20
Amount of cash or other securities held as security for recovery of losses		34,292 24

THE NOVA SCOTIA FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In Other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at December 31, 1910	17,359,184	259,452 45	37,125	754 23	17,396,309	260,206 68
Taken during the year, new and renewed	17,161,908	273,444 79	137,252	1,689 55	17,299,160	275,134 34
Total	34,521,092	532,897 24	174,377	2,443 78	34,695,469	535,341 02
Deduct terminated	11,429,971	173,171 99	41,292	776 66	11,471,263	173,948 65
Gross in force at end of year	23,091,121	359,725 25	133,085	1,667 12	23,224,206	361,392 37
Deduct reinsured	8,026,889	134,987 39	90,684	1,131 74	8,117,573	136,119 13
Net in force at December 31, 1911	15,064,232	224,737 86	42,401	535 38	15,106,633	225,273 24

THE OCCIDENTAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ALEX. NAISMITH. | Manager and Secretary—A. F. KEMPTON.

Principal Office—Wawanesa, Man.

(Incorporated by an Act of the Legislature of the Province of Manitoba, chapter 65 of the Statutes of 1902. Incorporated, June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., Chap. 139. Dominion license issued, May 5, 1909.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		135,555 39

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate	$	5,859 84
Amount secured by way of loans on real estate, first liens		88,869 43

Debentures owned by the company, viz.:—

	Par value.	Book and Market value.
*Province of Manitoba Telephone and Telegraph system, 1947, 4 per cent	$ 55,000 00	$ 55,000 00
Huntley School, 1919, 5½ per cent	1,200 00	1,200 00
Waldron School, 1920, 5 per cent	2,250 00	2,250 00
Flying Arrow School, 1919, 5½ per cent	1,350 00	1,350 00
Echo School, 1919, 5½ per cent	1,000 00	1,000 00
Total par, book and market values	$ 60,800 00	$ 60,800 00

Carried out at book and market value		60,800 00
Alberta Government deposit		5,000 00

Cash in banks, viz.:—

Union Bank, Wawanesa	$ 18,825 95	
" savings account	24,158 52	
Imperial Bank, Brandon	16 82	
Canada Permanent Mortgage Corporation, Winnipeg	21 06	
Bank of British North America, Brandon	109 69	
Home Investment, Winnipeg	6,110 38	
Bank of Toronto, Pilot Mound	4,474 90	
Bank of Nova Scotia, Winnipeg	193 58	
Bank of Hamilton, Roland	8,318 94	
Total		62,229 84
Sundry accounts		622 62
Total ledger assets	$	223,381 73

*On deposit with the Receiver General.

THE OCCIDENTAL FIRE—*Continued.*

OTHER ASSETS.

Interest accrued	$	6,021 25
Agents' balances ($7,594.68 on business prior to Oct. 1, 1911)		43,764 94
Bills receivable, held by the company		2,473 60
Office furniture, $1,564.28; maps and plans, $5,027.20		6,591 48
Total assets	$	282,233 00

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses, unadjusted	$	6,719 76
Reserve of unearned premiums, $88,988.02; carried out at 80 per cent		71,190 41
Reinsurance premiums		2,364 03
Total liabilities in Canada	$	80,274 20

(2) Liabilities in other Countries.

Reserve of unearned premiums, $3,155.95; carried out at 80 per cent	$	2,524 76
Total liabilities (excepting capital stock) in all countries	$	82,798 96
Excess of assets over liabilities	$	199,434 04
Capital stock paid up		135,555 39
Surplus over liabilities and capital	$	63,878 65

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 125,950 86	$ 7,009 88	
Deduct reinsurance, $9,499.87; and return premiums, $14,449.59	23,495 78	453 68	
Net cash received for fire premiums	$ 102,455 08	$ 6,556 20	
Total net cash received for premiums			$ 109,011 28
Cash received for interest			8,303 73
Total			$ 117,315 01
Received for calls on capital stock			10,142 87
Total income			$ 127,457 88

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 5,234 65	.....	
Amount paid for losses occurring during the year	$ 28,614 14	$ 505 40	
Deduct reinsurances	1,238 65	.....	
Net amount paid for said losses	$ 27,375 49	$ 505 40	
Total net amount paid for losses	$ 32,610 14	$ 505 40	
Total net amount paid for losses			$ 33,115 54

THE OCCIDENTAL FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Dividends paid stockholders	$	12,627 98
Commission or brokerage		16,139 28
Paid for salaries, H.O. officials, $11,408.76; directors' fees, $457.95 auditors' fees, $199.75; travelling expenses, $3.194.37; President's grant, $300		15,560 83
Taxes		1,213 64
All other payments and expenditures, viz.:—Advertising, $2,274.99; fire inspection, $967.53; maps and plans, $1,548.75; printing and stationery, $2,470.16; postage, telegrams and express, $1,125.79; office furniture, $54.50; legal expenses, $66.79; fuel, $202.93; boards, tariff associations, &c., $882.16; exchange and disc., $388.64; sundries, $840.54; insurance, $115.42; commission on loans, $228.50		11,166 70
Total expenditure	$	89,823 97

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1910	$	185,747 82
Income as above		127,457 88
Total	$	313,205 70
Amount of expenditure as above		89,823 97
Balance, net ledger assets, at December 31, 1911	$	223,381 73

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	6,511	$ 6,464,552	$ cts. 126,647 32	619	$ 522,805	$ cts. 6,254 72	7,130	$ 6,987,357	$ cts. 132,902 04
Taken during the year	5,719	6,808,841	149,453 18	651	568,220	6,696 16	6,370	7,377,061	156,149 34
Total	12,230	13,273,393	276,100 50	1,270	1,091 025	12,950 88	13,500	14,364,418	289,051 38
Deduct terminated	4,233	4,700,608	94,612 39	634	538,905	6,457 41	4,867	5,239,513	101,069 80
Gross in force at end of year	7,997	8,572,785	181,488 11	636	552,120	6,493 47	8,633	9,124,905	187,981 58
Deduct reinsured	.....	471,617	10,463 15	.....	14,900	181 58	.....	486,517	10,644 73
Net in force at Dec. 31, 1911	7,997	8,101,168	171,024 96	636	537,220	6,311 89	8,633	8,638,388	177,336 85

THE ONTARIO FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—Col. JAS. WALKER. | Secretary—S. G. WHEATLEY.
Manager—JAS. E. RICE. | Principal Office—Calgary, Alta.

(Incorporated, May 16, 1905, by an Act of Parliament of Canada, 4-5 Edward VII., chap. 137. Dominion license issued January 18, 1907.)

CAPITAL.

Amount of joint capital authorized	$	500,000 00
Amount subscribed for		233,600 00
Amount paid up in cash		87,225 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Loans on real estate secured by bond or mortgage, first liens	$	38,525 00

Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.
*Province of Nova Scotia, 1918–1920, 4 per cent	$ 16,500 00	$ 16,632 50
* " " 1915, 4½ per cent	2,000 00	2,078 40
*Province of New Brunswick 1922, 4 per cent	4,500 00	4,565 25
* " " 1933, 3½ per cent	4,500 00	4,155 55
*Province of Manitoba, 1930, 1935, 4 per cent	23,000 00	23,230 00
Woodstock School, 1929, 4 per cent	5,000 00	4,778 50
Provincial Light, Heat & Power, 1946, 5 per cent	7,000 00	7,210 00
Calgary, 1937, 4½ per cent	5,000 00	5,180 00
Trinidad Electric Co., Ltd., 1931, 5 per cent	1,920 00	1,833 60
Totals	$ 69,420 00	$ 69,663 80

Carried out at book value		69,663 80

Stocks owned by company, viz.:—

	Par value.	Book value.	Market value.
7 shares National Insurance Corporation, Limited	$ 700 00	$ 1,050 00	$ 1,050 00
20 shares Steamship Tanagra Co., Limited	2,000 00		
50 " Pandosia Co., Ltd	5,000 00	5,200 00	5,590 00
30 " Leuctra Co., Ltd	3,000 00		
30 " Albuera Co., Ltd	3,000 00		
Totals	$ 13,700 00	$ 6,250 00	$ 6,640 00,

*In deposit with Receiver General.

THE ONTARIO FIRE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value	$	6,250 00
Cash in Royal Bank of Canada		11,637 19
Sundry debtors		767 49
Total ledger assets	$	126,843 48

OTHER ASSETS.

Interest accrued		1,249 65
Furniture and maps		11,000 00
Agents' balances and premiums uncollected		13,516 94
Reinsurances		10,621 46
Total assets	$	163,231 53

LIABILITIES.

(1) Liabilities in Canada.

Total net amount of unsettled, unadjusted claims for losses	$	10,298 58
Reserve of unearned premiums, $129,481.12; carried out at 80 per cent		103,584 89
Net amount due for reinsurance		2,642 94
Sundry debtors		8,670 50
Total liabilities in Canada	$	125,196 91

(2) Liabilities in other Countries.

Net amount of losses claimed, unadjusted	$	1,013 29
Reserve of unearned premiums, $4,066.50; carried out at 80 per cent		3,253 20
Total liabilities in other countries	$	4,266 49
Total liabilities in all countries (except capital stock)	$	129,463 40
Excess of assets over liabilities	$	33,768 13
Capital stock paid up		87,225 00

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 237,248 92	$ 22,978 72	
Deduct reinsurance, $10,686.86; and return premiums, $45,585.63	56,272 49	.....	
Net cash received for premiums	$ 180,976 43	$ 22,978 72	
Total net cash received for premiums			$ 203,955 15
Received for interest and dividends			3,200 59
Total			$ 207,155 74
Received for calls on capital			77,480 00
Total income			$ 284,635 74

THE ONTARIO FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.
Amount paid for losses occurring in previous years	$ 22,400 46	$ 194 82
Deduct amount received for reinsurances	3,990 47	77 92
Net amount paid for said losses	$ 18,409 99	$ 116 90
Amount paid for losses occurring during the year	$ 169,212 61	$ 11,582 75
Deduct savings, salvage and reinsurances	19,740 99	1,276 95
Net amount paid for said losses	$ 149,471 62	$ 10,305 80

Total net amount paid for losses	$	178,304 31
Paid for commission for brokerage		46,790 34
Paid for salaries, Home office officials, $8,195.06; directors' fees, $3,000; auditors' fees, $525; travelling expenses, $4,261.83		15,981 89
Paid for taxes		3,817 88
Bad debts written off		5,091 63
All other payments, viz.:—Office equipment, $50; printing and stationery, $3,002; office expenses, $1,685.20; advertising, $1,062.99; maps and plans, $791.77; postage, express, telephone and telegrams, $1,900.50; exchange, $466.64; legal expenses, $577.19; rents, $1,319.85		10,856 14
Total expenditure	$	260,842 19

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$	94,379 43
Amount of cash income as above		284,635 74
Total	$	379,015 17
Expenditure as above		260,842 19
Balance, net ledger assets, at December 31, 1911, ($126,843.48 less $8,670.50, sundry debtors.)	$	118,172 98

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	6,745 09
Amount of commission thereon		1,794 18
Amount of losses recovered from said companies		850 18
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $3,677.61; carried out at 80 per cent	$	2,942 08
Amount of losses due and recoverable from such companies		12,594 66
Amount of reinsurance premiums payable to such companies		2,146 31

SESSIONAL PAPER No. 8

THE ONTARIO FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In Other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
		$	$ cts.		$	$ cts.		$	$ cts.
Gross in force, Dec. 31, 1910	14,825	19,923,439	267,377 12	1,500	744,048	11,147 97	16,325	20,667,487	278,525 09
Taken during the year, new	9,721	9,432,561	147,082 21	1,154	942,675	16,310 17	10,875	10,375,236	163,392 38
Taken during the year, renewed	3,242	4,437,596	76,236 61	92	71,750	868 83	3,334	4,509,346	77,105 44
Total	27,788	33,793,596	490,695 94	2,746	1,758,473	28,326 97	30,534	35,552,069	519,022 91
Deduct terminated	.....	15,725,439	238,760 20	.....	1,189,179	19,877 66	.....	16,914,618	258,637 86
Gross in force, Dec. 31, 1911	27,788	18,068,157	251,935 74	2,746	569,294	8,449 31	30,534	18,637,451	260,385 05
Deduct reinsured	.....	598,632	9,149 01	.....	9,284	318 78	.....	607,916	9,467 79
Net in force at Dec. 31, 1911	27,788	17,469,525	242,786 73	2,746	560,010	8,130 53	30,534	18,029,535	250,917 26

OTTAWA ASSURANCE COMPANY,
formerly THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HARRY WRIGHTSON.
Vice-Presidents—F. D. WILLIAMS and A. H. C. CARSON.
Secretary—W. J. CLEARY.

Principal Office—Montreal, Canada.

(Incorporated by letters patent, Ontario, bearing date September 30, 1899; re-incorporated July 18, 1904, by an Act of the Parliament of Canada, 4 Edward VII., Cap. 110; amended in 1909 by 8-9 Edward VII., Cap. 117 and name changed to "Ottawa Assurance Company"; commenced business in Ontario, November 1, 1899. Dominion license issued February 23, 1900. The company retired from business in 1910, and reinsured its outstanding policies in the Factories Insurance Company. A new license was issued to the Company dated October 4, 1911.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	125,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Book and Market value.
Ottawa City debentures, 1917, 3½ per cent	$ 16,000 00	$ 15,457 60
Province of Quebec inscribed stock, 1937, 3 per cent	10,000 00	9,122 00
Province of New Brunswick debs., 1933, 3½ per cent	10,000 00	10,000 00
City of Fort William, 1938, 4½ per cent	10,000 00	10,000 00
City of Nelson, 1928, 5 per cent	10,000 00	10,634 00
Town of Kincardine, 1938, 5 per cent	3,000 00	3,237 60
Total par, book and market values	$ 59,000 00	$ 58,451 20

Carried out at book and market value	$ 58,451 20
Cash in Royal Bank of Canada	64,583 09
Due from Midland and Textile Ins. Co	147 00
Total ledger assets	$ 123,181 29

OTTAWA ASSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest accrued		$ 443 33
Agents' balances		2,483 88
Furniture and fixtures		15 00
Total assets		$ 126,123 50

LIABILITIES.

Reserve of unearned premiums, $314.41; carried out at 80 p.c.		$ 251 52
Amount due for reinsurance premiums		2,333 76
Total liabilities, except capital stock		$ 2,585 28
Excess of assets over liabilities		$ 123,538 22
Capital stock paid up		125,000 00

INCOME.

Gross cash received for premiums	$ 21,847 59	
Deduct reinsurance, $887.36; and return premiums, $594.51	1,481 87	
Net cash received for premiums		$ 20,365 72
Received for interest on bonds, &c.		3,720 15
Reinsurance losses recovered		37,097 25
Cancelled dividend cheque		3 76
Net surplus paid in on capital stock		21,966 66
Total income		$ 83,153 54

EXPENDITURE.

Total gross amount paid for losses occurring in previous years		$ 14,360 75
Paid or allowed for commission, $97.37; salaries, $92.45		189 82
Taxes		324 52
Miscellaneous expenditure, viz.: — Furniture, &c., $15; legal expenses, $426.50; sundries, $3.35		444 85
Total expenditure		$ 15,319 94

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910		$ 55,347 69
Amount of cash income as above		83,153 54
Total		$ 138,501 23
Amount of expenditure as above		15,319 94
Balance, net ledger assets, at December 31, 1911		$ 123,181 29

OTTAWA ASSURANCE COMPANY—*Concluded.*

REINSURANCES IN FOREIGN UNLICENSED COMPANIES.

Amount of reinsurance premiums in such companies	$	3,221 12
Amount of commission thereon		887 36
Reserve of unearned premiums, $2,829.69; carried out at 80 per cent	$	2,263 75
Amount of reinsurance premiums retained, payable to such companies		2,333 76

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Taken during the year	$ 250,974	$ 4,173 57
Deduct terminated	32,600	604 59
Gross in force at end of year	$ 218,374	$ 3,568 98
Deduct reinsured	196,527	3,212 08
Net in force at Dec. 31, 1911	$ 21,847	$ 356 90

THE PACIFIC COAST FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—THOS. T. LANGLOIS. | Secretary—FRED. H. GODFREY.
Vice-President—Dr. D. H. WILSON. | Manager—T. WESLEY GREER.

Principal Office—Vancouver, B.C.

(Incorporated by an Act of the legislature of the Province of British Columbia, chapter 54 of the Statutes of 1890, amended by chapter 61 of the Statutes of 1906. Reincorporated in 1908 by an Act of the Parliament of the Dominion of Canada, being chapter 143, of the Statutes of 1907-8. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	775,000 00
Amount paid up in cash	429,072 66

(*For List of shareholders, see Appendix.*)

ASSETS.

Book value of real estate	$ 38,050 50
Amount secured by way of loans on real estate, first liens	97,996 57

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book value.
*City of Edmonton, 1932–1942, 4½ per cent	$ 58,099 89	$ 53,901 80
National Finance Company, Limited, 1912–1914, 6 per cent	250,000 00	250,000 00
Totals	$ 308,099 89	$ 303,901 80

Carried out at book value	303,901 80

Stocks owned by the Company, viz.:—

	Par value.	Book value.	Market value.
197 shares British Columbia Permanent Loan Company of Vancouver, B.C., permanent stock	$ 19,700 00	$ 28,368 00	$ 29,550 00
77 shares British Columbia Permanent Loan Company, instalment stock	10,800 00	7,640 03	9,151 97
Total	$ 30,500 00	$ 36,008 03	$ 38,701 97

*Deposited with the Receiver General.

THE PACIFIC COAST—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		36,008 03
Cash at head office		3,722 87
Cash in B. C., Permanent L. Co.	$ 58,722 25	
" Royal Bank of Canada	7,068 33	
Total		65,790 58
Balance of agreement of sale H. O. property		65,000 00
Total ledger assets		$ 610,470 35

OTHER ASSETS.

Interest due, $356.19; accrued, $11,437.74	11,793 93
Agents' balances and premiums uncollected	3,149 25
Office furniture and fixtures, $1,551.04; Goad's maps and plans, $3,529.42	5,080 46
Due for reinsurance	6,586 45
Total assets	$ 637,080 44

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses unadjusted	$ 3,366 73
Reserve of unearned premiums, $61,765.85, carried out at 80 per cent	49,412 68
Dividends declared and due, remaining unpaid	51,702 98
Total liabilities in Canada	$ 104,482 39

(2) Liabilities in other Countries.

Net amount of losses unadjusted (of which $73.42 accrued in previous years)	$ 9,053 26
Reserve of unearned premiums, $21,867 73; carried out at 80 per cent	17,494 19
Reinsurance premiums due	6,291 75
Deposit for reinsuring companies	9,269 43
Total liabilities in other countries	$ 42,107 63
Total liabilities in all countries, except capital stock	$ 146,590 02
Excess of assets over liabilities	$ 490,490 42
Capital stock paid up	429,072 66
Surplus over liabilities and capital	$ 61,417 76

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums	$ 126,708 91	$ 58,786 00
Deduct reinsurance, $44,370.42; and return premiums, $40,591.18	61,906 60	23,055 00
Net cash received for premiums	$ 64,802 31	$ 35,731 00

THE PACIFIC COAST—*Continued.*

INCOME—*Concluded.*

Total net cash received for premiums in all countries	$	100,533 31
Interest and dividends on stocks and debentures		47,384 88
Rents		123 44
Transfer and endorsement fees		163 50
Premium on Treasury stock		44,640 63
Total	$	192,845 76
Received for increased capital		92,726 11
Received for calls on capital		26,821 60
Total income	$	312,393 47

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 11,361 18	$ 10,380 86	
Deduct reinsurances, savings and salvages	10,059 55	2,184 80	
Net amount paid for said losses	$ 1,301 63	$ 8,196 06	
Amount paid for losses occurring during the year	$ 34,115 12	$ 49,667 82	
Deduct reinsurances	11,488 08	488 72	
Net amount paid for said losses	$ 22,627 04	$ 49,179 10	
Total net amount paid for fire losses	$ 23,928 67	$ 57,375 16	
Total net amount paid for losses in all countries			$ 81,303 83
Amount paid for dividends during the year at 10 and 2 p.c. bonus			32,021 26
Commission or brokerage			19,745 63
Paid for salaries, Home office officials and staff, $14,733; directors' fees, $1,960; auditors' fees, $175; travelling expenses, $1,908.18			18,776 18
Taxes and licenses			2,588 67
Commission for sale of capital stock			24,077 50
All other expenditure, viz.:—Adjustment expenses, $1,658.94; rents, $1,500; maps, plans and office supplies, $1,512.03; advertising, $1,567.99; postage, telephones, express, telegrams and exchange, $1,234.12; furniture and fixtures, $97.50; miscellaneous expenses, $713.12; underwriters' boards, tariff associations, &c., $892.89; legal fees, $15.17; printing and stationery, $1,359.88			10,551 64
Total expenditure			$ 189,064 71

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910	$	477,538 16
Amount of income as above		312,393 47
Amount of appreciation in B.C.P. Loan Co. stock		334 00
	$	790,265 63
Amount of expenditure as above		189,064 71
Balance, net ledger assets, December 31, 1911, ($610,470.35 less deposit $9,269.43 of Century Ins. Co.)	$	601,200 92

THE PACIFIC COAST—*Continued.*

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	45,216 63
Amount of commission thereon		14,116 59
Amount of losses recovered from said companies		20,268 68
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $40,276.45; carried out at 80 per cent	$	32,221 16
Amount of losses due and recoverable from such companies		8,600 40
Amount of reinsurance premiums payable to such companies		9,116 17

THE PACIFIC COAST—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force December 31, 1910	6,124	8,910,685	144,303 11	.....	8,871 158	93,385 39	.....	17,781,843	237,688 50
Taken during the year, new and renewed	4,959	8,325,059	130,580 08	.....	6,817,902	52,384 66	.....	15,142,961	182,964 74
Total	11,083	17,235,744	274,883 19	.....	15,689,060	145,770 05	.....	32,924,804	420,653 24
Deduct terminated	3,019	6,955,994	116,370 59	.....	10,010,898	99,139 03	.....	16,966,892	215,509 62
Gross in force at end of year	8,064	10,279,750	158,512 60	.....	5,678,162	46,631 02	.....	15,957,912	205,143 62
Deduct reinsured	.....	2,701,861	43,877 93	.....	.....	.....	.....	2,701,861	43,877 93
Net in force at December 31, 1911	8,064	7,577,889	114,634 67	.....	5,678,162	46,631 02	.....	13,256,051	161,265 69

PHŒNIX ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—
THE RT. HON. LORD GEO. HAMILTON, G.C.S.I.

Manager—Sir G. H. RYAN.

Principal Office—19 Lombard Street, London, E.C., England.

General Agents in Canada—R.MACD. PATERSON, J. B. PATERSON.

Head Office in Canada—Montreal.

(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804. In 1908 an Act was passed by the Parliament of Canada, 7-8 Edward VII., Cap. 145, providing that notwithstanding anything contained in The Insurance Act a license might be granted to the Company to carry on in Canada in addition to its fire insurance business, the existing life insurance business in Canada of the Pelican and British Empire Life Office. In 1910 a further Act was passed by the Parliament of Canada empowering the Company to transact in Canada life insurance business generally. A license was granted to the Company for life insurance on April 4, 1910.)

CAPITAL.

Amount of capital authorized and subscribed for,	£ 2,801,900	$ 13,635,913 33
Amount paid up in cash	381,980	1,858,969 33

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canadian Northern Ry., 1st mortgage. g'teed stock, 1958-60 3½ per cent	$ 121,666 66	$ 111,325 00
City of Port Arthur debs., 1940, 4½ per cent	43,800 00	43,800 00
City of Edmonton bonds, 1930-50, 4½ per cent	43,800 00	44,238 00
City of Westmount debs., 1954, 4 per cent	50,000 00	49,000 00
City of Victoria debs., 1959 and 1960, 4 per cent	70,080 00	68,678 40
Canadian Northern Railway deb. stock, 1953, 3 p.c.	24,333 33	20,318 33
New South Wales stock, 1950, 3½ per cent	48,666 67	46,720 00
City of Edmonton debs., 1928-1948, 5 per cent	48,666 67	51,586 67
City of Winnipeg stock, 1940, 4 per cent	48,666 67	48,180 00
City of Regina bonds, 1923, 5 per cent	24,333 33	25,793 33
City of Montreal 4 per cent bonds, 1925	6,000 00	6,000 00
Province of Quebec 3 per cent inscribed stock, 1937.	84,553 33	71,024 80
City of Winnipeg 4 per cent bonds, 1917	25,000 00	24,500 00
City of Toronto 3½ per cent bonds, 1944, 1945	87,600 00	79,672 20
Western Australia stock, 1927 or 1947, 3½ per cent.	55,966 67	53,728 00
G.T.P. 1st mortgage bonds, 1962, 3 per cent	70,566 67	57,159 00
Total par and market values	$ 853,700 00	$ 801,723 73

Carried out at market value	$ 801,723 73
Cash at head office in Canada	116 30

PHŒNIX ASSURANCE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in bank of Montreal, Montreal $8,234.95; do., Vancouver, $10,361.04		$18,595 99
Cash in hands of agents		27,021 50
Interest accrued		11,595 18
Office furniture and plans		13,987 50
Total assets in Canada		$ 873,040 20

LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid	$ 6,086 54	
Net amount of losses, unadjusted	61,190 14	
Net amount of losses, resisted, in suit	2,800 00	
Total net amount of unsettled claims for losses (of which $2,800 accrued in previous years)		$ 70,076 68
Reserve of unearned premiums, $743,746.31; carried out at 80 per cent		594,997 05
Total liabilities in Canada		$ 665,073 73

INCOME IN CANADA.

Gross cash received for premiums	$ 1,493,394 96	
Deduct reinsurance, $78,445.72; and return premiums, $359,380.65	437,826 37	
Net cash received for premiums		$ 1,055,568 59
Interest on deposit with the Receiver General, paid direct to the head office in London		31,951 94
Total income in Canada		$ 1,087,520 53

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years	$ 140,015 63	
Deduct reinsurance	12,268 80	
Net amount paid for said losses	$ 127,746 83	
Paid for losses occurring during the year	$ 419,437 79	
Deduct reinsurance	14,348 56	
Net amount paid for said losses	$ 405,089 23	
Total net amount paid for losses		$ 532,836 06
Commission or brokerage		196,363 21
Salaries, $40,026.35; directors' fees, $450; auditors', $500		40,976 35
Taxes		11,865 96
Miscellaneous payments, viz.:—		
Advertising, $1,453.55; exchange, $403.33; office expenses, $4,825.90; boards of underwriters, $12,276.68; inspections and surveys, $4,132.66; furniture and fixtures, $390.65; legal expenses, $125.00; papers and periodicals, $222.31; plans, $2,126.23; postage, telegrams and express, $3,308.67; stationery and printing, $3,796.15; rent, $5,625; sundry, $2,954.96; fire departments, patrol and salvage corps assessments, $13.50		41,654 59
Total expenditure in Canada		$ 823,696 17

PHŒNIX ASSURANCE—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	44,914	$ 101,530,073	$ 1,263,451 51
Taken during the year, new and renewed	25,353	90,493,039	1,492,440 09
Total	70,267	$ 192,023,112	$ 2,755,891 60
Deduct terminated	22,711	81,910,728	1,264,400 89
Gross in force at end of year	47,556	$ 110,112,384	$ 1,491,490 71
Deduct reinsured		6,628,246	95,505 91
Net in force at December 31, 1911	47,556	$ 103,484,138	$ 1,395,984 80

(For General Business Statement, See Appendix.)

THE PHŒNIX INSURANCE COMPANY. HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—D. W. C. SKILTON. | Secretaries—J. B. KNOX AND THOS. C. TEMPLE.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn. | Head office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
City of St. Boniface debentures, 1930, 5 per cent	$ 25,000 00	$ 26,250 00
Town of Outremont debentures, 1950, 5 per cent	25,000 00	28,000 00
City of Guelph debentures, 1929, 4½ per cent	20,000 00	20,400 00
City of Guelph bonds, 1919, 5 per cent	24,000 00	24,720 00
Town of Westmount debs., 1945, 4 per cent	50,000 00	49,000 00
City of Victoria bonds, 1928, 5 per cent	20,000 00	21,600 00
Town of St. Henri bonds, 1918, 1949, 4½ per cent	95,000 00	96,900 00
Province of New Brunswick bonds, 1922, 4 per cent.	5,000 00	5,000 00
City of Brantford bonds, 1934, 4 per cent	20,000 00	19,200 00
Total deposit with the Receiver General	$ 284,000 00	$ 291,070 00
Imperial Bank stock, 411 shares	41,100 00	92,475 00
Total par and market values	$ 325,100 00	$ 383,545 00

Carried out at market value		$ 383,545 00
Cash at head office in Canada		873 32
Cash in Imperial Bank, Montreal		17,462 45
Agents' balances and outstanding premiums ($966 on business prior to Oct. 1, 1911)		43,005 50
Interest accrued		2,941 62
Office furniture, maps and plans		5,587 28
Total assets in Canada		$ 453,415 17

LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid	$ 610 03	
" " unadjusted	21,914 17	
" " resisted, in suit	1,860 00	
Total net amount of unsettled claims for losses		$ 24,384 20

PHŒNIX OF HARTFORD—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Reserve of unearned premiums, $237,691.72; carried out at 80 p.c.	$ 190,153 37
Due and accrued for salaries, rent, &c., (estimate)	4,339 00
Taxes due and accrued (estimate)	4,042 86
Total liabilities in Canada	$ 222,919 43

INCOME IN CANADA.

Gross cash received for premiums	$ 388,142 86	
Deduct reinsurance, $24,862.74; and return premiums, $52,892.62	77,755 36	
Net cash received for premiums		$ 310,387 50
Received for interest on bonds and stocks		16,629 25
Received for interest on bank account		137 01
Total income in Canada		$ 327,153 76

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 34,189 33	
Deduct reinsurances	6,819 77	
Net amount paid for said losses	$ 27,369 56	
Amount paid for losses occurring during the year	$ 167,823 30	
Deduct savings, salvage and reinsurances	11,006 34	
Net amount paid for said losses	$ 156,816 96	
Total net amount paid for losses		$ 184,186 52
Commission and brokerage		61,703 42
Paid for salaries, head office officials, $14,063.32; travelling expenses, $1,357.46		15,420 78
Taxes		5,782 03
Miscellaneous payments, viz.: Inspections and surveys, $2,333.40; Underwriters' Association, $4,461.33; postage, telegrams, telephones and express, $1,612.05; printing and stationery $2,327.88; maps and plans, $1,189.37; customs and express, $421.90; rents, $2,710.44; advertising, $435.44; exchange, $352.82; office furniture and fixtures, $489.20; legal fees, $3.42; sundries and supplies, $1,163.96		17,501 21
Total expenditure in Canada		$ 284,593 96

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	20,776	$ 33,070,840	$ 430,659 92
Taken during the year, new and renewed	16,938	32,136,306	402,463 60
Total	37,714	$ 65,207,146	$ 833,123 52
Deduct terminated	13,982	26,508,459	348,802 94
Gross in force at end of year	23,732	$ 38,698,687	$ 484,320 58
Deduct reinsured		2,658,436	28,496 52
Net in force at December 31, 1911	23,732	$ 36,040,251	$ 455,824 06

PHŒNIX OF HARTFORD—*Continued.*

General Business Statement for the Year ending December 31, 1911.

LEDGER ASSETS.

Book value of real estate	$	128,791 14
Mortgage loans on real estate, first liens		52,450 00
Loans secured by pledge of bonds, stocks or other collaterals		11,300 00
Book value of stocks and bonds owned by the company		8,574,646 90
Cash on hand, in trust companies and banks		499,988 27
Agents' debit balances		1,096,071 40
Total ledger assets	$	10,363,247 71

NON-LEDGER ASSETS.

Interest due and accrued	$	83,650 88
Rents accrued		1,243 51
Market value of real estate over book value		12,222 24
Market value of bonds and stocks over book value		901,447 85
Net cash value of premiums in course of collection		47,600 00
Reinsurance due from other companies		1,506 69
Gross assets	$	11,410,918 88
Deduct assets not admitted		6,284 69
Total admitted assets	$	11,404,634 19

LIABILITIES.

Net amount of unpaid losses and claims	$	621,610 17
Total unearned premiums		4,891,304 68
State, county, and municipal taxes due or accrued		160,000 00
Salaries, rents, &c., due or accrued		30,000 00
Total liabilities, excluding capital stock	$	5,702,914 85
Capital stock paid up in cash		2,000,000 00
Surplus over all liabilities		3,701,719 34
Total liabilities	$	11,404,634 19

INCOME.

Net cash received for premiums	$	5,532,092 63
Received for interest and dividends		457,271 56
Rents		14,004 15
Borrowed money		400,000 00
Agents' balances charged off		610 06
Gross profit on sale or maturity of ledger assets		34,499 96
From sale of rights to Imperial Bank stock subscription		13 20
Total income	$	6,438,491 56

PHŒNIX OF HARTFORD—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

DISBURSEMENTS.

Net amount paid during the year for losses	$	2,730,715 27
Expenses of adjustment and settlement of losses		34,339 81
Dividends paid to stockholders, (including $52,401 stockholders' tax)		372,401 00
Commission or brokerage		1,159,702 31
Rents		26,966 12
Salaries, $274,087.02; and expenses, $152,775.67; of special and general agents and branch office employees		426,862 69
Salaries, fees and all other charges of officers, directors, trustees and home office employees		139,135 25
Underwriters' boards and tariff associations		66,725 92
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		17,113 67
Inspections and surveys		16,536 32
Taxes on real estate		2,503 05
State taxes on premiums, Insurance Department licenses and fees		121,301 74
All other licenses, fees and taxes		19,660 07
Borrowed money paid		400,000 00
Agents' balances charged off		1,995 74
Gross loss on sale or maturity of ledger assets		3,556 34
Gross decrease, by adjustment, in book value of ledger assets		13 20
All other payments and expenditures		143,247 63
Total expenditure	$	5,682,776 13

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$902,310,998 00
Premiums thereon	7,484,452 37
Amount of policies terminated	787,730,723 00
Premiums thereon	6,664,851 62
Net amount in force on December 31, 1911	950,134,955 00
Premiums thereon	9,454,312 62

PROVINCIAL INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—SIR J. W. SCOTT, Bart. | Secretary—F. C. SCOTT.

Principal Office—Bolton, England.

Chief Agents in Canada—WILLIS, FABER & Co., of Canada, Limited. | Head office in Canada—Montreal.

(Established, October 17, 1903. Dominion license issued December 19, 1910.)

CAPITAL.

Amount of joint stock capital authorized	£ 250,000—	$ 1,216,666 67
Amount subscribed for	180,000—	876,000 00
Amount paid up in cash	90,000—	438,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz.:—

	Par value.	Book value.
British consols, 1923, or later, 2½ per cent	$ 81,273 34	$ 64,103 73
City of Montreal stock, 1950, 4 per cent	4,866 66	4,915 34
Province of Saskatchewan stock, 1951, 4 per cent	24,333 33	24,576 66
Municipality of South Vancouver, 1961, 4 per cent	9,733 33	9,392 67
Total par and book values	$ 120,206 66	$ 102,988 40

Carried out at book value		$ 102,988 40
Cash at head office in Canada		10 00
Cash in banks, viz.:—		
Bank of Montreal, Toronto	$ 7,232 58	
" " Montreal	6,394 63	
Total carried out		13,627 21
Agents' balances and premiums uncollected ($62.97 on business prior to Oct. 1, 1911)		2,514 23
Goad's plans		1,091 87
Total assets in Canada		$ 120,231 71

LIABILITIES IN CANADA.

Reserve of unearned premiums, $11,410.26; carried out at 80 per cent	$ 9,128 21
Accounts payable, (advances, commissions, &c.)	10,351 89
Total liabilities in Canada	$ 19,480 10

PROVINCIAL INSURANCE COMPANY (LIMITED)—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 21,861 67	
Deduct reinsurance, and return premiums	3,337 00	
Net cash received for premiums		$ 18,524 67
Total income in Canada		$ 18,524 67

EXPENDITURE IN CANADA.

Total net amount paid for losses	$ 1,702 26
Commission or brokerage	2,618 88
Paid for taxes	328 75
All other payments, viz.:—Printing and stationery, $162.57; interest $75	237 57
Total expenditure in Canada	$ 4,887 46

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Policies taken during the year, new and renewed	480	$ 3,597,523	$ 24,783 47
Deduct terminated	105	721,975	4,157 94
Gross and net in force at December 31, 1911	375	$ 2,875,548	$ 20,625 53

PROVINCIAL INSURANCE COMPANY (LIMITED)—*Concluded.*

General Business Statement for the Year ending December 31, 1911.

FIRE ACCOUNT.

	£ s. d.		£ s. d.
Reserve for unexpired risks at December 31, 1910	7,472 0 0	Losses (paid and outstanding) after deduction of reinsurances	9,811 11 5
Premiums, less reinsurances	21,669 10 6	Expenses of management	6,554 1 0
		Commission	2,951 10 0
		Transfer to profit and loss account	1,156 8 1
		Reserve for unexpired risks at December 31, 1911, (40% of the net premiums)	8,668 0 0
	£29,141 10 6		£29,141 10 6

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance from last year	1,573 9 4	Dividend of 5%, less income tax	4,237 10 0
Interest and dividends received and outstanding	4,443 8 5	Transferred to general reserve fund	2,000 0 0
Profit from fire account	1,156 8 1	Transferred to accident account to increase reserve for unexpired risks to 40%	30 16 10
		Balance to next year	904 19 0
	£ 7,173 5 10		£ 7,173 5 10

BALANCE SHEET.

LIABILITIES.	£ s. d.		ASSETS.	£ s. d.
Shareholders' Capital—			Mortgages on property within the United Kingdom	1,720 0 0
Authorized—25,000 shares of £10 each, £250,000			Consols	16,812 14 3
Subscribed—18,000 shares of £10 each, £180,000			Indian and colonial securities	7,933 19 1
Paid up— 18,000 shares of £5 paid	£90,000 0 0		Railway and other debentures and debenture stocks	28,190 6 2
General reserve fund	18,000 0 0		Railway stocks, preference and ordinary	37,353 10 9
Fire account—reserve for unexpired risks	8,668 0 0		Foreign railway debentures and guaranteed shares	11,609 1 9
Accident account—reserve for unexpired risks	3,612 0 0		Freehold property	10,150 0 0
Profit and loss account	904 19 0		Agents' balances	5,456 12 1
			Outstanding interest	1,600 0 0
Total funds available for fire and accident liabilities		121,184 19 0	Outstanding premiums	2,310 0 0
Dividend of 5%, less income tax		4,237 10 0	Cash at bankers, at branches and in hand	3,912 4 2
Outstanding fire losses		1,874 0 0	Office furniture, fittings, &c., less depreciation	1,938 10 9
Outstanding accident claims		1,446 0 0		
Sundry liabilities		244 10 0		
		£128,986 19 0		£128,986 19 0

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—VICTOR CHATEAUVERT. | Secretary and Chief Agent—COLIN E. SWORD.

Principal Office—Quebec.

(Organized, April 2, 1818, and incorporated by Act of L.C., 9 George IV., cap. 58; amended by 18 Vic., cap. 212, and by 29-30 Vic., cap. 127, and by 41 Vic. cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of capital authorized and subscribed	$	225,000 00
Amount paid up in cash		125,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Real Estate (Company's Office, St. Peter St., Quebec)	$	81,437 34

Bonds in deposit with Receiver General:—

	Par value.	Book value.	Market value.
City of Quebec Corporation bonds, 1914, 5 p.c.	$ 30,000 00	$30,900 00	$ 30,300 00
City of Quebec Corporation bonds, 1922, 4½ p.c.	3,000 00	3,000 00	3,067 50
New Brunswick bonds, 1914, 4½ p.c.	10,000 00	11,000 00	10,100 00
City of Hull bonds, 1936, 5 p.c.	10,000 00	10,500 00	10,200 00
City of Three Rivers bonds, 1931, 4 p.c.	10,000 00	10,000 00	9,500 00
Province of Manitoba, 1947, 4p.c.	46,720 00	48,121 59	46,252 80
Province of Quebec registered stock, 1912, 5 p.c.	4,000 00	4,600 00	4,000 00
City of Vancouver sterling debentures, 1947–1948, 4 p.c.	5,840 00	5,869 20	5,801 07
City of Montreal Technical School, 1949, 4 p.c.	29,200 00	28,948 88	28,908 00
Total with Receiver General.	$ 148,760 00	$ 152,939 67	$ 148,129 37

Other bonds owned by the company:—

City of Quebec Corporation debentures, 1914, 5 p.c.	$ 1,000 00	$ 1,060 00	$ 1,012 50
City of Quebec Corporation debentures, 1926, 4½ p.c.	4,000 00	4,340 00	4,100 00
†Egyptian Unified debt, 1912, 4 p.c.	19,466 67	19,442 34	19,393 67
†City of Vancouver, 1947–1948, 4 p.c.	13,626 67	13,694 80	13,535 83
†G.T.P. Ry. bonds, 1962, 3 p.c.	24,333 33	19,953 33	19,710 00
†City of Hull, P.Q., bonds, 1937, 4 p.c.	19,500 00	19,180 73	19,207 50
†City of Fort William debs., 1925–40, 4½ p.c.	24,333 33	24,820 00	24,576 66
†Queen Victoria Niagara Falls Park debs., 1927, 4 p.c.	24,333 33	24,333 33	23,846 67
Total	$ 130,593 33	$ 126,824 53	$ 125,382 83

†Held by Company's attorneys at Liverpool, England.

QUEBEC—*Continued.*

ASSETS—*Concluded.*

*Stocks owned by the company:—

	Par value.	Book value.	Market value.
London and North Western Railway 4 p.c. preference stock	$ 27,632 93	$ 32,195 00	$ 28,945 49
Canadian Pacific Railway perpetual Consolidated 4 p.c. debenture stock	48,666 67	51,465 00	50,370 00
British Columbia Electric Railway perpetual Consolidated 4½ p.c. debenture stock	24,333 33	22,873 33	25,063 32
Total stocks	$ 100,632 93	$ 106,533 33	$ 104,378 81
Total par, book and market values of bonds and stocks	$ 379,986 26	$ 386,297 53	$ 377,891 01

Carried out at book value		$ 386,297 53
Cash on hand at head office		774 60
Cash at branch offices: Montreal, Toronto and Liverpool, Eng.		10,595 31
Cash in banks, viz.:—		
Bank of British North America, Quebec	$ 13,642 72	
" " Montreal	1,452 21	
Dominion Bank, Toronto	21,162 12	
Canadian Bank of Commerce, Winnipeg	13,633 18	
Quebec Bank, Toronto	305 77	
Canada Permanent Mortgage Corporation, Toronto	10,000 00	
Total		60,196 00
Total ledger assets		$ 539,300 78
Market value of bonds and stocks under book value		8,406 52
		$ 530,894 26

OTHER ASSETS.

Interest accrued	$ 3,862 67
Rents due, $151.66; accrued, $669.98	821 64
Agents' balances and premiums uncollected ($1,085.32 on business prior to Oct. 1, 1911.)	29,210 42
Reinsurance losses due	56 88
Total assets	$ 564,845 87

LIABILITIES.

Net amount of unsettled claims for losses	$ 2,894 84
Total reserve of unearned premiums, $147,795.43; carried out at 80 per cent	118,236 34
Total liabilities, except capital stock	$ 121,131 18
Excess of assets over liabilities	$ 443,714 69
Capital stock paid up in cash	125,000 00
Surplus over liabilities and capital	$ 318,714 69

*Held by Company's attorneys at Liverpool, England.

QUEBEC—*Concluded.*

INCOME.

Gross cash received for premiums	$ 231,152 00	
Deduct reinsurance, $9,774.42, and return premiums $30,561.94	40,336 36	
Net cash received for premiums		$ 190,815 64
Received for interest and dividends on bonds and stocks		15,942 50
Received for rent		2,575 00
Total income		$ 209,333 14

EXPENDITURE.

Amount paid for losses occurring in previous years	$ 6,421 31	
Deduct savings and salvage	54 75	
Net amount paid for said losses	$ 6,366 56	
Amount paid for losses occurring during the year	$ 83,259 05	
Deduct reinsurances	1,217 06	
Net amount paid for said losses	$ 82,041 99	
Total net amount paid for losses		$ 88,408 55
Commission or brokerage		35,496 93
Paid for salaries, head office officials, $14,715.86; directors' fees, $160; travelling expenses, $1,211.45		16,087 31
Taxes		4,380 73
Miscellaneous payments, viz.:—Printing and stationery, $1,700.43; rent, $1,863.55; plans and maps, $428.23; postage, exchange, express, telegrams and telephones, $1,430.19; sundries, $79.17; advertising, $855.67; office charges, $583.67; Underwriters' Association, $2,610.73; inspections and surveys, $2.40; expenses Toronto office, $327.53; furniture and fixtures, $155.85		10,037 42
Total expenditure		$ 154,410 94

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910		$ 484,428 58
Amount of cash income as above		209,333 14
Total		$ 693,761 72
Amount of expenditure	$ 154,410 94	
Loss on maturity of debentures	50 00	
Total		154,460 94
Balance, net ledger assets at December 31, 1911		$ 539,300 78

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	16,438	$ 23,437,961	$ 282,061 75
Taken during the year, new and renewed	9,482	21,539,855	237,863 88
Total	25,920	$ 44,977,816	$ 519,925 63
Deduct terminated	8,855	19,679 031	223,422 24
Gross in force at end of year	17,065	$ 25,298,785	$ 296,503 39
Deduct reinsured		623,001	7,404 63
Net in force at Dec. 31, 1911	17,065	$ 24,675,784	$ 289,098 76

QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—EDWARD F. BEDDALL. | Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY. | Head Office in Canada—
1709 Notre Dame St., Montreal.

(Incorporated, Sept. 11, 1891. Commenced business in Canada, Nov. 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
City of Halifax 5 per cent stock	$ 60,000 00	$ 76,500 00
New Zealand 4 per cent stock, 1929	48,666 66	51,286 67
Province of Quebec 3 per cent inscribed stock, 1937	30,416 67	25,648 44
Province of Manitoba Drainage 4 per cent debentures, 1935–1937	40,000 00	40,512 22
Canadian Northern Railway guaranteed 4 per cent bonds, 1930	48,666 66	49,645 40
City of Toronto consol. 3½ per cent debentures, 1929	48,666 67	45,624 99
City of Montreal 3½ consol. debenture stock, 1942	34,066 67	30,506 46
City of Montreal Sinking Fund 4 per cent debentures, 1942	70,000 00	70,466 67
City of Ottawa 3½ per cent bonds, 1928	30,000 00	28,177 08
City of Winnipeg 4 per cent debentures, 1919	12,000 00	11,800 00
Montreal Harbour 4 per cent debentures, 1924	10,000 00	9,795 55
Province of Ontario 3½ per cent bonds, 1936	40,000 00	38,300 00
Province of Ontario 4 per cent debentures, 1939	30,000 00	30,700 00
City of Victoria 4 per cent debentures, 1918	20,000 00	19,897 78
City of St. Henri School debentures, 1949, 4½ per cent	32,000 00	32,880 00
Total par and market values	$ 554,483 33	$ 561,741 26

Carried out at market value		$ 561,741 29
Cash at head office in Canada		6,336 97
Cash in banks, viz.:—		
Royal Bank, Halifax	$ 4,590 76	
Dominion Bank, Montreal	9,893 32	
" " Winnipeg	2,452 19	
" " Calgary	5,531 08	
Total		22,467 35
Interest accrued		6,703 19
Agents' balances and premiums outstanding ($1,047.28 on business prior to Oct. 1, 1911) fire, $47,217.15; other, $884.94		48,102 09
Office furniture and plans		3,000 00
		$ 648,350 86

QUEEN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses, unadjusted	$ 58,397 00	
" " resisted, in suit	10,000 00	
Total net amount of unsettled claims for losses (of which $10,000 accrued prior to 1911)		$ 68,397 00
Reserve of unearned premiums, fire $462,729.96; other, $3,648.99; total, $466,378.95; carried out at 80 per cent thereof		373,103 16
Due for return premiums, $28.07; reinsurance, $575.92		603 99
Due and accrued for salaries, rent, &c., fire, $128.52; other, $59.15		187 67
Due and accrued for taxes		5,337 57
Total liabilities in Canada		$ 447,629 39

INCOME IN CANADA.

Fire Risks.

Gross cash received for premiums	$ 685,239 19	
Deduct reinsurance, $12,781.86; and return premiums, $69,384.46	82,166 32	
Net cash received for said premiums	$ 603,072 87	

Automobile Risks.

Gross cash received for premiums	$ 7,305 07	
Deduct return premiums	717 86	
Net cash received for said premiums	$ 6,587 21	
Net cash received for inland transportation premiums	$ 73 85	
Total net cash received for all premiums		$ 609,733 93
Interest on bonds and stocks and bank deposit		21,349 88
Total income in Canada		$ 631,083 81

EXPENDITURE IN CANADA.

Fire Risks.

Amount paid for losses occurring in previous years	$ 30,559 82	
Amount paid for losses occurring during the year	$ 346,050 54	
Deduct savings, salvage, and reinsurances	39,085 36	
Net amount paid for said losses	$ 306,965 18	
Net amount paid for automobile losses	$ 1,675 71	
Total net amount paid for losses		$ 339,200 71
Commission or brokerage, fire, $102,477.59; other, $1,423.33		103,900 92
Paid for salaries, head office officials, fire, $4,753; other, $979.15; agents, $32,289.63; auditors' fees, $199.99; travelling expenses, $420.63		38,642 40
Taxes		8,661 23
Miscellaneous payments, fire, viz.:—Postage, express and telegrams, $3,781.95; printing and stationery, $$6,007.33; advertising, $643.13; Underwriters' Association, $6,222.70; rent, $5,102.29; maps and plans, $1,591.92; office furniture and fixtures, $543.91; legal expenses, $60.27; sundries and general office expenses, $4,421.53; inspections and surveys, $2,731.66		31,106 69

QUEEN—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous payments, other, viz.:—Advertising, $155.52; postage, telegrams, telephones and express, $5.22; printing and stationery, $327.02; Underwriters' Association, $100; sundries, $8.55	$ 596 31
Total expenditure in Canada	$ 522,108 26

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 64,823,875	$ 871,444 15
Policies taken during the year, new and renewed	47,543 734	655,605 89
Total	$ 112,367,609	$ 1,527,050 04
Deduct terminated	44,258,687	606,393 82
Gross in force at end of year	$ 68,108,922	$ 920,656 22
Deduct reinsured	1,267,736	15,832 49
Net in force at December 31, 1911	$ 66,841,186	$ 904,823 73
Automobile Risks.		
Policies taken during the year, new and renewed	$ 347,340 00	$ 8,189 33
Deduct terminated	37,830 00	891 35
Gross and net in force at December 31, 1911	$ 309,510 00	$ 7,297 98
Inland Transportation Risks.		
Policies taken during the year, new and renewed	$ 575,956	$ 74 53
Deduct terminated	575,956	74 53

General Business Statement for the Year ending December 31, 1911.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 65,000 00
Book value of stocks and bonds owned by the company	8,300,784 71
Cash on hand, in trust companies and banks	399,701 80
Agents' balances and bills receivable	777,333 66
Total ledger assets	$ 9,542,820 17

NON-LEDGER ASSETS.

Interest due and accrued	$ 75,036 96
Due for reinsurance on losses paid	17,165 36
Gross assets	$ 9,635,022 49
Deduct assets not admitted	76,923 93
Total admitted assets	$ 9,558,098 56

QUEEN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

LIABILITIES.

Net amount of unpaid losses and claims	$	391,337 15
Total unearned premiums		4,206,618 54
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		34,767 88
State, county and municipal taxes, due or accrued		86,215 00
Commission, brokerage and other charges, due or to become due to agents and brokers		15,095 49
Reinsurance and return premiums		54,265 61
Pension obligations		31,000 00
Total liabilities, excluding capital stock	$	4,819,299 67
Capital stock paid up in cash		1,000,000 00
Surplus beyond liabilities, including capital stock		3,738,798 89
Total liabilities	$	9,558,098 56

INCOME.

Net cash received for premiums	$	4,774,854 67
Interest and dividends		323,289 87
Total income	$	5,098,144 54

DISBURSEMENTS.

Net amount paid policyholders for losses	$	2,443,202 70
Expenses of adjustment and settlement of losses		52,999 41
Cash dividends paid stockholders		300,000 00
Commission or brokerage		866,901 71
Allowances to local agencies for miscellaneous agency expenses		27,318 32
Salaries, fees and all other charges of officers, directors, trustees and home office employees		307,439 35
Salaries, $98,039.69; and expenses, $67,199.16; of special and general agents		165,238 85
Rent		44,598 67
Underwriters' boards and tariff associations		53,857 51
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		29,234 47
Inspections and surveys		20,813 81
State taxes on premiums, Insurance Department licenses and fees		89,485 95
All other licenses, fees and taxes		23,312 55
Agents' balances charged off		449 19
Gross decrease, by adjustment, in book value of bonds		343 94
All other expenditure		134,100 87
Total expenditure	$	4,559,297 30

QUEEN—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

RISKS AND PREMIUMS.

FIRE.

Fire risks written or renewed during the year	$521,709,306 00
Premiums thereon	6,032,947 64
Amount terminated during the year	482,534,993 00
Premiums thereon	5,703,404 35
Net amount in force at December 31, 1911	703,371,178 00
Premiums thereon	7,882,344 86

MARINE AND INLAND.

Net amount in force at December 31, 1911	$ 9,537,418 00
Premiums thereon	220,306 61

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—N. BERNIER. | Secretary and Chief Agent—NAPOLEAN BERNIER.

Principal Office—Rimouski, P.Q.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII., 1906, cap. 116. Dominion license issued July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	150,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate			$ 25,000 00
Amount of loans secured by bonds, stocks or other marketable collaterals			600 00
Bonds and debentures owned by the company, viz.:—			
	Par value.	Book and Market value.	
*Town of St. Germain de Rimouski, 1955-1956, 4½ per cent	$ 55,000 00	$ 55,000 00	
Kamouraska Telephone Company, 1922, 5 per cent	20,000 00	20,000 00	
	$ 75,000 00	$ 75,000 00	
Carried out at book value			75,000 00
Cash at head office			103 75
Cash in banks, viz.:—			
La Banque Nationale, Rimouski		$ 51,212 61	
The Eastern Townships Bank		30,745 99	
Standard Bank, Toronto		40,198 50	
Bank of Nova Scotia, Toronto		51 77	
Traders Bank, Toronto		30,165 19	
Carnegie Trust		5,253 65	
Total cash in banks			157,627 71
Total ledger assets			$ 258,331 46

*In deposit with Receiver General.

LA COMPAGNIE DE RIMOUSKI—*Continued.*

OTHER ASSETS.

Interest accrued		$ 166 66
Rents due, $7; accrued, $248.76		255 76
Agents' balances and premiums uncollected ($900 on business prior to Oct. 1, 1911.)		28,631 48
Office furniture, $2,094.21; Goad's plans. $9,617.12		11,711 33
Reinsurance on claims		10,120 42
Total assessment on premium notes		3,874 37
Total assets		$ 313,091 48

(1) LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid	$ 4,880 86	
" " " " unadjusted	21,006 98	
" " " " resisted, in suit	2,250 00	
Total net amount of unsettled claims		$ 28,137 84
Reserve of unearned premiums, $205,492.18; carried out at 80 per cent		164,393 75
Reinsurance premiums		17,709 96
Total liabilities in Canada		$ 210,241 55

(2) LIABILITIES IN OTHER COUNTRIES.

Net amount of unsettled, unadjusted losses		$ 191 93
Reserve of unearned premiums, $4,404.47; carried out at 80 per cent		3,523 58
Total liabilities in other countries		$ 3,715 51
Total liabilities in all countries except capital stock		$ 213,957 06
Excess of assets over liabilities		$ 99,134 42
Capital stock paid up in cash		100,000 00

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums, fixed premium policies	$ 577,883 25	$ 9,100 13	
Deduct reinsurance, $184,666.18; and return premiums, $76,224.01	260,890 19	.....	
	$ 316,993 06	$ 9,100 13	
Net cash received for fixed premiums in all countries			$ 326,093 19
Mutual system premiums			14,168 00
Interest and dividends			4,794 21
Rents			1,112 50
Transfer fees			57 25
Total			$ 346,225 15
Received for calls on capital			47,496 91
Total income			$ 393,722 06

LA COMPAGNIE DE RIMOUSKI—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.
Amount paid for losses occurring in previous years	$ 59,190 01	$ 4,437 32
Deduct savings, salvage and reinsurances	22,445 92	695 91
Net amount paid for said losses	$ 36,744 09	$ 3,741 41
Amount paid for losses occurring during the year	$ 292,551 72	$ 7 31
Deduct reinsurances	101,678 25	.....
Net amount paid for said losses	$ 190,873 47	$ 7 31
Total net amount paid for losses	$ 227,617 56	$ 3,748 72

Total net amount paid for losses in all countries	$	231,366 28
Commission or brokerage		93,844 45
Paid for salaries, home office officials, $16,867.12; directors' fees, $3,678.33; auditors' fees, $200; travelling expenses, $2,558.75.		23,304 20
Taxes		4,593 38
All other expenditure, viz.:—Advertising, $1,225.15; express, telephones, postage and telegrams, $1,462.05; office furniture and fixtures, $520.57; stationery and printing, $4,330.35; Goad's plans, $571.77; heat, light and caretaking, $946.08; guarantee insurance, $334.88; legal fees, $491.29; bad debts, $6,608.24		16,490 38
Total expenditure	$	369,598 69

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910	$	227,963 90
Amount of cash income as above		393,722 06
Adjustment of bank account, 1910		6,244 19
Total	$	627,930 15
Amount of expenditure as above		369,598 69
Balance, net ledger assets, December 31, 1911	$	258,331 46

STATEMENT OF REINSURANCE OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$	34,086 43
Amount of commission thereon		10,180 42
Amount of losses recovered from said companies		68,036 16
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $14,003.20; carried out at 80 per cent	$	11,202 50
Amount of losses due and recoverable from such companies		14 06
Amount of cash or other securities held as security for recovery of losses		5,501 17

LA COMPAGNIE DE RIMOUSKI—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement....	38,895,983	594,710 33	726,582	13,245 62	39,622,565	607,955 95
Taken during the year, new and renewed.....	34,536,044	542,264 66	504,887	10,603 61	35,040,931	552,868 27
Total.....	73,432,027	1,136,974 99	1,231,469	23,849 23	74,663,496	1,160,824 22
Deduct terminated.....	31,893,749	525,940 31	808,432	15,140 04	32,702,181	541,080 35
Gross in force at end of year.	41,538,278	611,034 68	423,037	8,709 19	41,961,315	619,743 87
Deduct reinsured.....	13,627,562	204,833 87	1,125	16 25	13,628,687	204,850 12
Net in force at December 31, 1911.....	27,910,716	406,200 81	421,912	8,692 94	28,332,628	414,893 75

THE ROYAL EXCHANGE ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Governor—Sir NEVILLE LUBBOCK, K.C.M.G. | Secretary—W. H. WHYMPER.

Principal Office—Royal Exchange, London, E.C.

Chief Agent in Canada—ARTHUR BARRY. | Head Office in Canada—Montreal.

(Incorporated June 22, 1720. Dominion license issued November 4, 1910.)

CAPITAL.

Amount of joint stock capital authorized, £2,000,000	$	9,733,333 33
Amount subscribed for and paid up in cash, £689,219 17s. 10d		3,354,203 46

ASSETS IN CANADA.

Value of real estate held by the company	$	75,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		24,450 00
Bonds and debentures in deposit with the Receiver General, viz.:—		

	Par value.	Market value.
Irish Land Stock, 1933 or later, 2¾ per cent	$ 209,266 66	$ 168,885 00

Carried out at market value		168,885 00
Cash at head office in Canada		6,307 08
Cash in Bank of Montreal, $11,639.65; Canadian Bank of Commerce, $8,051.02		19,690 67
Rents due		366 68
Interest accrued		163 00
Agents' balances and premiums uncollected (of which $225.04 was on business prior to Oct. 1, 1911)		24,047 10
Office furniture and Goad's plans		4,943 49
Total assets in Canada	$	323,853 02

LIABILITIES IN CANADA.

Net amount of losses, unadjusted	$ 15,500 00	
Net amount of losses, resisted, in suit	4,000 00	
Total net amount of unsettled losses	$	19,500 00
Reserve of unearned premiums, $128,852.75; carried out at 80 per cent		103,082 20
Total liabilities in Canada	$	122,582 20

THE ROYAL EXCHANGE ASSURANCE—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	$ 256,178 49	
Deduct reinsurances, $2,655.92; and return premiums, $40,056.98	42,712 90	
Net cash received for premiums		$ 213,465 59
Received for interest		1,438 63
Received for rents		1,438 33
Total income in Canada		$ 216,342 55

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	$ 67,171 15	
Deduct savings, salvage and reinsurances	777 71	
Net amount paid for losses		$ 66,393 44
Commission or brokerage		37,806 61
Paid for salaries, head office officials, $11,520.37; directors' fees, $1,133; auditors' fees, $350; travelling expenses, $3,608.30		16,611 67
Taxes		3,096 13
All other payments, viz.:—Advertising, $1,235.57; exchange, $70.46; express, telephones, postage and telegrams, $1,414.37; office expenses, $649.02; maps and plans, $1,285.62; fire departments and salvage corps contributions, $20; rents, $166.66; papers and periodicals, $47.19; Underwriters' Boards, Tariff Associations, $383.86; legal fees, $57; printing and stationery, $2,657.63; furniture and fixtures, $955.29		8,942 67
Total expenditure in Canada		$ 132,850 52

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at Dec. 31, 1910	364	$ 1,531,022	$ 16,467 79
Policies taken during the year	6,616	20,818,001	273,371 27
Total	6,980	$ 22,349,023	$ 289,839 06
Deduct terminated	1,434	6,529,246	70,238 02
Gross in force at December 31, 1911	5,546	$ 15,819,777	$ 219,601 04
Deduct reinsured		227,050	2,350 37
Net in force at December 31, 1911	5,546	$ 15,592,727	$ 217,250 67

(*For General Business Statement, See Appendix.*)

THE ROYAL INSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—JOHN RANKIN. | Manager—GEO. CHAPPELL.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal. | Manager in Canada—WM. MACKAY.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling	$ 14,600,000 00
Capital stock subscribed for, £2,944,680 sterling	14,330,776 00
Amount paid up in cash, £441,702 sterling	2,149,616 40

ASSETS IN CANADA.

Real estate in Canada held by the company, viz.:—Building situate Notre Dame street and Place d'Armes square, Montreal, $450,000; building situate 27 and 29 Wellington street east, Toronto, $75,000	$	525,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		589,250 00

Stocks and bonds in deposit with Receiver General:—

	Par value.	Market value.
Canada 3½ per cent stock, 1930-1950	$ 153,300 00	$ 151,730 50
Province of Quebec 3 per cent stock, 1937	17,033 33	13,797 00
Canadian Northern Ry. guaranteed 4 per cent bonds, 1930	504,186 67	504,186 67
Province of Nova Scotia 3½ per cent bonds, 1945	108,040 00	100,207 00
Province of New Brunswick 4 per cent and 3 per cent bonds, 1922, 1938	102,366 67	88,350 66
Province of Manitoba 4 per cent bonds, 1924-1937	125,000 00	124,046 88
Province of British Columbia 3½ per cent bonds, 1937	100,000 00	92,000 00
City of Montreal R.C. school 4 per cent bonds, 1945	50,000 00	47,500 00
City of Victoria 4½ per cent bonds, 1943	60,000 00	57,000 00
City of Toronto, 3½ per cent bonds, 1945	97,333 33	83,423 42
City of Vancouver 4 per cent, 1945-1946	50,000 00	46,075 00
Canada 4 per cent debentures, 1912	48,666 67	48,666 67
Province of Ontario debentures, 1939, 4 per cent	50,000 00	50,000 00
Queen Victoria Niagara Falls Park bonds, 1927, 4 p.c.	25,000 00	24,625 00
City of Hull bonds, 1937, 4 per cent	40,500 00	37,462 50
Total par and market values	$ 1,531,426 67	$ 1,469,071 30

Carried out at market value	1,469,071 30
Loans on security of the company's policies (life department)	49,954 00
Cash at head office in Canada	7,814 69

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THE ROYAL INSURANCE COMPANY—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in banks, viz.:—		
Bank of Nova Scotia, Halifax	$ 6,307 69	
Royal Bank, Montreal	36,791 19	
Molsons Bank, Montreal, fire account, $24,244.67; life account, $14,798.36	39,043 03	
Royal Bank, Winnipeg	4,588 08	
Royal Bank, Toronto	5,229 17	
Molsons Bank, Calgary	13,444 54	
Total cash in banks		$ 105,403 70
Interest accrued: fire, $17,621.92; life, $1,148.16; due: life, $785.50		19,555 58
Rents due, $502.08; accrued, $4,563.67		5,065 75
Net outstanding and deferred premiums, life policies		47,153 54
Agents' balances and premiums uncollected (fire) ($1,955.60 was on business prior to Oct. 1, 1911)		131,080 52
Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c		8,500 00
Total assets in Canada (fire and life)		$ 2,957,849 08

LIABILITIES IN CANADA.

Total net amount of unsettled unadjusted, claims for fire losses	$ 104,060 00
Reserve of unearned premiums, $991,561.78, carried out at 80 per cent	793,249 42
Liabilities under life branch	698,981 44
Taxes due and accrued	11,550 56
Due and accrued for salaries, rent, &c	264 09
Due for return premiums, $100.62; reinsurance premiums, $2,092.65	2,193 27
Total liabilities in Canada (fire and life)	$ 1,610,298 78

INCOME IN CANADA (FIRE BRANCH.)

Gross cash received for fire premiums	$ 1,382,477 83	
Deduct reinsurance, $38,656.98; return premiums, $149,987.45	188,644 43	
Net cash received for fire premiums		$ 1,193,833 40
Interest on bonds, stocks, mortgages, &c		59,726 51
Rents		25,515 22
Total income in Canada		$ 1,279,075 13

EXPENDITURE IN CANADA (FIRE BRANCH.)

Amount paid for fire losses occurring in previous years	$ 68,491 59	
Deduct reinsurance	7,577 09	
Net amount paid for said losses	$ 60,914 50	
Paid for fire losses occurring during the year	$ 553,951 55	
Deduct reinsurance, savings and salvage	14,859 59	
Net amount paid for said losses	$ 539,091 96	
Total net amount paid for fire losses		$ 600,006 46

THE ROYAL INSURANCE COMPANY—*Concluded.*

EXPENDITURE IN CANADA (FIRE BRANCH)—*Concluded.*

Paid for commission or brokerage	$	201,032 74
Paid for, salaries, head office officials, $9,247; do., agents, $72,922.71; auditors' fees, $474.48; travelling expenses, $841.27		83,485 46
Taxes		14,198 13
Miscellaneous payments, viz.:—Printing and stationery, $11,802.38; inspections and surveys, $5,777.67; Underwriters' associations, $12,774.94; advertising, $2,184.46; rents, $11,750.89; postage, telegrams and express, $6,720.38; maps and plans, $2,585.66; office furniture and fixtures, $1,178.15; legal expenses, $248.16; sundries and office expenses, $13,381.48		68,404 17
Total expenditure in Canada	$	967,126 96

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 156,826 912	$ 1,931,193 62
Taken during the year, new and renewed	107,422,580	1,359,288 32
Total	$ 264,249,492	$ 3,290,481 94
Deduct terminated	97,992 854	1,249,841 39
Gross in force at end of year	$ 166,256,638	$ 2,040,640 55
Deduct reinsured	7,342,627	105,653 85
Net in force at December 31, 1911	$ 158,914,011	$ 1,934,986 70

(*For General Business Statement, See Appendix.*)

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—RT. HON. LORD STRATHCONA and MOUNT ROYAL, G.C.M.G., G.C.V.O. | Secretary—JOHN GUNN.

Principal Office—Edinburgh, Scotland.

Chief Agents in Canada—ESINHART & EVANS. | Head Office in Canada—Montreal.

Organized, 1824. Incorporated, June, 26, 1833. Commenced business in Canada February, 1882.)

CAPITAL.

Amount of capital authorized	$ 30,000,000 00
Amount subscribed for	25,431,800 00
Amount paid up in cash	1,500,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens	$ 541,339 20

Bonds and stocks in deposit with Receiver General:—

	Par value.	Market value.
City of St. John 4 per cent debentures, 1936	$ 2,000 00	$ 2,000 00
City of Hamilton, Ont., 4 per cent bonds, 1934	48,666 66	48,666 66
City of London, Ont., 4 per cent bonds, 1925	25,000 00	25,000 00
City of Montreal, 3 per cent permanent debenture stock, 1925 and 1929	121,666 66	121,666 67
City of Brantford debentures, 1930, 4 per cent	30,000 00	30,000 00
City of Edmonton stock, 1929, 4½ per cent	48,666 66	48,666 67
City of St. Boniface debentures, 1928, 5 per cent	50,310 38	50,310 38
Total par and market values	$ 326,310 36	$ 326,310 38

Carried out at market value	326,310 38

Stocks owned by the company, viz.:—

	Par value.	Market value.
Grand Trunk perpetual, 5 per cent stock	50,000 00	$ 62,500 00
Canada Permanent Mortgage 4 per cent stock	5,000 00	5,000 00
Total par and market values	$ 55,000 00	$ 67,500 00

Carried out at market value	67,500 00
Cash in Imperial Bank of Canada	31,288 63
Interest due, $1,500; accrued, $263.33	1,763 33
Agents' balances and premiums uncollected ($286.43 was on business prior to Oct. 1, 1911)	30,677 37
*Total assets in Canada	$ 998,878 91

*Besides these there are other Canadian investments held at Hartford, the U.S. branch of the company as follows:—

THE SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds and debentures, viz.:—

	Par value.	Market value.
Manitoba Provincial bonds, 1928, 4 per cent	$50,000 00	$ 50,500 00
Ontario Government certificates, 1924, 4½ per cent	82,292 00	87,880 00
Quebec Province, 1912, 5 per cent	47,500 00	48,450 00
Cities: Brandon, 1939, 5 per cent	7,000 00	7,360 00
Brandon, 1939, 4¼ per cent	38,000 00	39,900 00
Brantford, 1948, 4 per cent	10,000 00	10,094 00
Brantford, 1928, 4½ per cent	10,000 00	10,094 00
Calgary, 1928-1937, 4½ per cent	50,805 00	52,840 00
Fort William, 1939, 4½ per cent	50,000 00	51,880 00
Guelph, 1925-1930, 4½ per cent	50,060 00	50,060 00
Halifax, N.S., 1926, 4 per cent	50,000 00	50,000 00
Kingston, 1915, 4½ per cent	24,428 00	25,220 00
Lethbridge, 1940, 4½ per cent	25,000 00	25,000 00
London, 1912, 4 per cent	50,000 00	50,935 00
Montreal, 1933, 3½ per cent	25,000 00	20,333 00
Ottawa, 1941, 4 per cent	50,000 00	50,000 00
Point Grey, B.C., 1960, 5 per cent	25,000 00	25,000 00
Port Arthur, 1925, 1937, 5 per cent	50,000 00	54,060 00
Quebec, 1925, 4½ per cent	25,000 00	25,000 00
Quebec, 1925, 4 per cent	6,000 00	6,000 00
Quebec, 1933, 3½ per cent	6,000 00	6,000 00
St. Henri, 1953, 4½ per cent	50,000 00	54,965 00
Sherbrooke, 1921, 4 per cent	50,000 00	50,000 00
South Vancouver, 1959, 5 per cent	25,000 00	27,535 00
Three Rivers, 1959, 4 ¼per cent	50,000 00	53,610 00
Toronto, 1918, 4 per cent	50,000 00	50,000 00
Toronto, 1929, 3½ per cent	26,500 00	26,500 00
Vancouver, 1946, 4 per cent	2,000 00	2,000 00
Victoria, 1919-1960, 4 per cent	115,500 00	115,500 00
Winnipeg, 1930, 3½ per cent	7,000 00	7,000 00
Winnipeg, 1943, 4 per cent	50,000 00	50,200 00
Municipalities: Pipestone Gtd., 1930, 4 per cent	10,000 00	10,000 00
Macdonald Gtd., 1930, 4 per cent	5,500 00	5,500 00
Towns: Birtle, 1929, 4 per cent	3,000 00	3,000 00
Dundas, 1912, 5 per cent	35,000 00	35,000 00
North Toronto, 1936-1940, 4½ per cent	50,000 00	50,000 00
Peterborough, 1931, 3¾ per cent	50,000 00	48,825 00
Petrolia, 4 per cent	38,124 00	38,124 00
St. Louis, 1949, 4½ per cent	50,000 00	55,925 00
Toronto Junction, 1943,	105,000 00	115,500 00
Village, DeLorimer, 1937, 4½ per cent	45,000 00	48,585 00
Alberta & Great Waterways Ry., 1959, 5 per cent	100,000 00	114,000 00
Canadian Northern Ont., Div., 1930, 4 per cent	100,500 00	100,500 00
Canadian Northern, Winnipeg Ter., 1939, 4 per cent	75,000 00	76,280 00
Canadian Pacific, 1915, 5 per cent	50,000 00	53,250 00
Grand Trunk Pacific, 1939, 1955, 4 per cent	100,000 00	98,700 00
Grand Trunk Western, 1950, 4 per cent	50,000 00	48,500 00
Minn., St. Paul & Sault Ste. Marie, 1938, 4 per cent.	25,000 00	25,500 00
Nakusp & Slocan, 1918, 4 per cent	50,000 00	50,000 00
St. Lawrence & Ottawa, 4 per cent	25,000 00	25,500 00
Bell Telephone of Canada, 1925, 5 per cent	50,000 00	51,000 00
British Columbia Electric Ry., 4½ per cent	45,000 00	45,000 00
Electrical Development Co. of Ontario, 1933, 5 p.c.	25,000 00	20,500 00
Halifax Electric Tramways, 1916, 5 per cent	25,000 00	26,070 00
London, Ontario, St. Ry., 1915-1925, 5 per cent	25,000 00	25,000 00
Montreal Light, Heat & Power Co., 1932, 4½ p. c.	50,000 00	49,750 00
Montreal Street Railway, 1922, 4½ per cent	25,000 00	25,000 00
Montreal Warehousing Co., 1936, 4 per cent	25,000 00	23,885 00
Ottawa Electric Ry. Co., 1922, 4 per cent	50,000 00	50,000 00
Rio de Janerio Tramway, Light & Power Co., 1935, 5 per cent	50,000 00	50,000 00
Shawinigan Water Power Co., 1934, 5 per cent	50,000 00	27,250 00
Toronto Ry. Co., 1921, 4 ½ per cent	116,500 00	116,500 00
Toronto Street Ry. Co., 1914, 6 per cent	40,000 00	42,725 00
Winnipeg Electric Ry., 1935, 5 per cent	50,000 00	52,000 00
Canada Landed & National Invest. Co., debentures, 4 per cent	49,000 00	49,000 00
Canada Landed & National Invest. Co., debentures, 4 ½per cent	25,000 00	25,000 00
Canada Permanent Mtge. Co., 4 per cent	100,000 00	100,000 00
Canadian Birkbeck Invest. & Savings Co., 4¼ p.c.	100,000 00	100,000 00
Central Canada Loan & Savings Co., 4 per cent	25,000 00	25,000 00
Dominion Realty Co.,	72,500 00	72,500 00

THE SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds and debentures—*Concluded.*

	Par value.	Market value.
Home Investment & Savings Association, 4½ p.c.	$ 50,000 00	$ 50,000 00
Huron & Erie Loan & Savings Co., 4 per cent	5,000 00	5,000 00
Landed Banking & Loan Co., 4¼ per cent	50,000 00	50,000 00
London & Canadian Loan & Agency Co., 4 per cent.	75,000 00	75,000 00
London & Canadian Loan & Agency Co., 4¼ p.c.	25,000 00	25,000 00
Ontario Loan & Debenture Co., 4 per cent	50,000 00	50,000 00
Toronto Mortgage Co., 4 per cent	50,000 00	50,000 00
Western Canada Investment Co., 4½ per cent	25,000 00	25,000 00
	$ 3,428,209 00	$ 3,492,785 00

LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid	$ 5,378 00	
" unadjusted	4,102 00	
" resisted, not in suit	350 00	
Total net amount of unsettled claims for losses (of which $350 accrued prior to 1911)		$ 9,830 00
Reserve of unearned premiums, $236,836.87; carried out at 80 per cent		189,469 50
Taxes due or accrued		1,730 00
Total liabilities in Canada		$ 201,029 50

INCOME IN CANADA.

Gross cash received for premiums	$ 339,705 70	
Deduct reinsurance, $11,988.69; and return premiums, $33,714.35	45,703 04	
Net cash received for premiums		$ 294,002 66
Received for interest on bonds, stocks, mortgages, &c		170,829 00
Received for interest on bank deposits		497 20
Total income in Canada		$ 465,328 86

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 18,642 29	
Deduct amount received for reinsurance	19 25	
Net amount paid for said losses	$ 18,623 04	
Amount paid for losses occurring during the year	$ 136,085 17	
Deduct amount received for reinsurances	2,995 53	
Net amount paid for said losses	$ 133,089 64	
Total net amount paid for losses		$ 151,712 68
Commission or brokerage		62,943 78
Taxes		4,951 39
Paid for salaries, $9,770; travelling expenses, $4,979.46		14,749 46
Miscellaneous payments, viz.:—Printing and stationery, $2,175.07; postage, telegrams and express, $2,078.25; advertising, $110.44; inspections and surveys, $156.16; legal fees, $15; maps and plans, $2,113.31; Underwriters' Associations, local boards, &c., $3,674.60; office expenses, $99.96; rents, $673.85; sundries, $231.55; fire departments, patrol and salvage corps assessments, $13.50		11,341 69
Total expenditure in Canada		$ 245,699 00

THE SCOTTISH UNION AND NATIONAL—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	20,525	$ 37,182,288	$ 448,381 98
Taken during the year, new and renewed	12,982	29,676,314	345,658 35
Total	33,507	$ 66,858,602	$ 794,040 33
Deduct terminated	11,705	24,910,039	308,011 72
Gross in force at end of year	21,802	$ 41,948,563	$ 486,028 61
Deduct reinsured		1,621,370	16,427 32
Net in force at December 31, 1911	21,802	$ 40,327,193	$ 469,601 29

(*For General Business Statement, See Appendix.*)

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—CYRUS A. BIRGE. | Managing Director—H. S. WILSON.
Principal Office—Toronto. | Secretary—F. WILLARD SMITH.

(Incorporated, May 16, 1905, by an Act of the Parliament of Canada, 4-5 Edward VII., cap. 159. Dominion license issued May 11, 1906.)

CAPITAL.

Amount of capital authorized	$ 2,000,00 00
Amount subscribed for	600,200 00
Amount paid up in cash	504,888 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 2,700 00
Loan on Acme Fire Insurance Co. stock, par value, $56,300; book value, $62,506.18 (less $25,000 loan from Bank of Hamilton)..	37,506 18

Bonds owned by the company, viz.:—

With Receiver General, Ottawa.—	Par value.	Book value.	Market value.
City of Toronto, 1944, 3½ p.c.	$ 36,500 00	$ 33,762 50	$ 32,667 50
Town of Gananoque, 1935, 4 p.c.	20,000 00	19,576 00	18,200 00
City of Calgary, 1926, 4½ p.c.	1,000 00	939,10	1,000 00
	$ 57,500 00	$ 54,277 60	$ 51,867 50
In deposit or with Trustees, United States.—			
City, New York, corporate stock, 1959, 4 p.c.	$ 50,000 00	$ 50,250 00	$ 50,000 00
City, St. Thomas, debs., 1917-1921, 4½ p.c.	10,000 00	10,000 00	10,000 00
City, Revelstoke, corporate stock 1927, 5 p.c.	10,000 00	10,000 00	10,000 00
City, Kamloops, B.C., 1931, 5 p.c.	10,000 00	10,000 00	10,000 00
City, Nanaimo, 1950, 4 p.c.	34,000 00	28,165 60	28,220 00
Town of Steelton, 1927, 1934, 4½ p.c.	19,948 21	17,524 86	18,950 80
City of Cleveland, 1926, 4 p.c.	25,000 00	25,500 00	25,250 00
City of Cincinnati, 1956, 3½ p.c.	20,000 00	20,000 00	18,400 00
City of Columbus, 1947, 4 p.c.	20,000 00	21,226 00	20,400 00
City of New York, 1954, 3½ p.c.	40,000 00	36,800 00	35,200 00
City of Seattle, school, 1926, 4 p.c.	100,000 00	101,360 00	97,000 00
City of Los Angeles, 1929 to 1933, 3¾ p.c.	20,000 00	19,200 00	18,600 00
City of New York, consol. stock, 1915 to 1918, 3½ p.c.	18,000 00	17,385 90	17,370 00
City of New York, consol. and corporate stock, 1960, 4¼ p.c.	143,000 00	145,507 50	145,860 00
Total outside of Canada	$ 519,948 21	$ 512,919 86	$ 505,250 80
Total par, book and market values	$ 577,448 21	$ 567,197 46	$ 557,118 30

Carried out at book value	567,197 46
Cash on hand at head office	1,348 53

THE SOVEREIGN FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz,:—		
Imperial Bank of Canada, Toronto	$ 1,401 84	
New York Trust Co., New York	13,852 75	
Bank of Hamilton, Toronto	3,297 91	
London City & Midland Bank, Limited, London, Eng	316 73	
Wisconsin National Bank, St. Paul, Minn	10 68	
Philadelphia Fire Underwriters' Fund	100 00	
Canadian Bank of Commerce, San Francisco	1,749 59	
Total		$ 20,729 50
Advances for travelling expenses		1,196 22
Total ledger assets		$ 630,677 89
Market value of bonds under book value		10,079 16
		$ 620,598 73

OTHER ASSETS.

Interest accrued	5,997 16
Agents' balances ($4,067.78 on business prior to Oct. 1, 1911)	94,574 52
Office furniture and plans	17,400 00
Due for reinsurance	3,839 88
Total assets	$ 742,410 29

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses adjusted and unpaid	$ 2 07	
" " unadjusted	4,631 54	
Total net amount of losses unsettled		$ 4,633 61
Reserve of unearned premiums, $68,738.96; carried out at 80 per cent		54,991 17
Due other companies for reinsurance		9,454 38
Premium reserve fund deposit		3,187 27
Total liabilities in Canada		$ 72,266 43

(2) Liabilities in other Countries.

Net amount of losses, adjusted and unpaid	$ 11,621 90	
" " unadjusted	62,069 87	
Total net amount of losses unsettled		$ 73,691 77
Reserve of unearned premiums, $204,542.96; carried out at 80 per cent		163,634 38
Due other companies for reinsurance		18,604 86
Taxes due and accrued		5,000 00
Due and accrued for rents, salaries, &c		1,000 00
Scandinavia reserve fund deposit		3,167 95
Total liabilities in other countries		$ 265,098 96
Total liabilities in all countries, except capital stock		$ 337,365 39
Excess of assets over liabilities		$ 405,044 90
Capital stock paid up		504,888 00

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THE SOVEREIGN FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 170,881 48	$ 718,879 13	
Deduct reinsurance, $225,205.22; and return premiums, $174,306.05	100,280 95	299,230 32	
Net cash received for premiums	$ 70,600 53	$ 419,648 81	
Total net cash received for premiums in all countries			$ 490,249 34
Interest on bonds			23,842 35
Received for premiums on capital stock			91 00
Total			$ 514,182 69
Received for calls on capital			1,750 00
Total income			$ 515,932 69

EXPENDITURE.

	In Canada.	In other countries.	
Amount paid for losses occurring in previous years	$ 15,706 12	$ 32,289 53	
Deduct savings, salvages and reinsurance	8,575 06	18,333 09	
Net amount paid for said losses	$ 7,131 06	$ 13,956 44	
Amount paid for losses occurring during the year	$ 67,192 81	$ 296,874 14	
Deduct reinsurance, savings and salvage	36,712 07	26,455 62	
Net amount paid for said losses	$ 30,480 74	$ 270,418 52	
Loss expenses	852 13	4,302,57	
Total net amount paid for losses	$ 38,463 93	$ 288,677 53	
Total net amount paid for losses in all countries			$ 327,141 46
Commission or brokerage			117,241 71
Salaries H.O. officials, $48,004.14; directors' fees, $1,300.70; auditors' fees, $1,516.25; travelling expenses, $17,820.56; trustees' fees, $500			69,141 65
Taxes			7,764 65
All other payments, viz.:—Advertising, $1,322.27; fire departments, patrol and salvage corps assessments, $728.24; furniture and fixtures, $2,713.45; legal fees, $75.88; maps and plans, $5,065.11; postage, telegrams, telephones and express, $4,368.68; printing and stationery, $5,072.18; rents, $4,177.50; underwriters' boards, tariff assoc., $2,556.67; subscriptions and bonuses, $1,385.81; contingent profit, $900.33; stock sales expenses, $1,023.42; capital agents' balances, less contract No. 1, $384.98; inspections and surveys, $649.06; sundries, $5,155.02			35,578 00
Total expenditure			$ 556,868 07

THE SOVEREIGN FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1910		$ 668,505 99
Amount of income as above		515,932 69
Total		$ 1,184,438 68
Amount of expenditure as above	$ 556,868 07	
Loss on sale of securities	3,247 94	
Total		560,116 01
Balance, net ledger assets, December 31, 1911, ($630,677.89, less $6,355.22 deposits)		$ 624,322 67

STATEMENT OF REINSURANCES OF CANADIAN BUSINESS IN COMPANIES NOT LICENSED UNDER THE INSURANCE ACT.

Amount of reinsurance premiums in unlicensed companies	$ 72,178 31
Amount of commission thereon	22,556 95
Amount of losses recovered from said companies	43,563 33
Reserve of unearned premiums on all risks reinsured in unlicensed companies, $46,915.91; carried out at 80 per cent	$ 37,532 74
Amount of losses due and recoverable from such companies	259 06
Amount of reinsurance premiums payable to such companies	9,405 83
Amount of cash or other securities held as security for recovery of losses, &c	3,187 27

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Totals in all Countries	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	11,464,568	153,099 61	39,100,183	349,930 62	50,564,751	503,030 23
Taken during the year, new	10,176,508	142,637 61	41,653,197	729,697 98	51,829,705	872,335 59
" " renewed	2,435,973	36,308 08	.....	.....	2,435,973	36,308 08
Total	24,077,049	332,045 30	80,753,380	1,079,628 60	104,830,429	1,411,673 90
Deduct terminated	9,576,351	133,524 95	26,881,831	483,901 20	36,458,182	617,426 15
Gross in force at end of year	14,500,698	198,520 35	53,871,549	595,727 40	68,372,247	794,247 75
Deduct reinsured	4,986,542	71,065 52	19,109,219	207,559 67	24,095,761	278,625 19
Net in force at Dec. 31, 1911	9,514,156	127,454 83	34,762,330	388,167 73	44,276,486	515,622 56

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—A. W. DAMON. | Secretary—W. J. MACKAY.

Chief Agent in Canada—JOSEPH MURPHY.

Principal Office—Springfield, Mass. | Head office in Canada—Toronto.

(Incorporated, April 24, 1849. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Montreal Catholic School, 1948, 4 per cent.	$ 25,000 00	$ 24,500 00
City of Montreal Protestant School, 1938, 4 per cent.	25,000 00	24,500 00
City of Winnipeg, 1925 and 1934, 4 per cent	60,000 00	58,150 00
Town of Westmount, P.Q., 1947, 4½ per cent	35,000 00	36,750 00
Province of Nova Scotia, 1915, 4½ per cent	25,000 00	25,500 00
Town of Outremont School, 1950, 4½ per cent	15,000 00	15,300 00
	$ 185,000 00	$ 184,700 00

Carried out at market value	$ 184,700 00
600 shares Canadian Pacific Ry. Co's. stock, par value $60,000; market value	147,000 00
Agents' balances and outstanding premiums	29,138 40
Interest accrued	2,419 12
Total assets in Canada	$ 363,257 52

LIABILITIES IN CANADA.

Unsettled claims for fire losses, unadjusted	$ 21,503 27
Reserve of unearned premiums; fire, $124,721.42; tornado $195.62; sprinkler leakage, $8.75; total, $124,925.79; carried out at 80 per cent	99,940 41
Taxes due or accrued	2,028 73
Total liabilities in Canada	$ 123,472 41

SPRINGFIELD FIRE AND MARINE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 237,789 95	
Deduct reinsurance $4,339.65; and return premiums $35,938.96	40,278 61	
Total net cash received for premiums: fire, $197,511.34; tornado, $205.80; sprinkler leakage, $17.50		$ 197,734 64
Interest on bonds and debentures		13,137 50
Total income in Canada		$ 210,872 14

EXPENDITURE IN CANADA.

Paid for fire losses occurring in previous years	$ 4,249 94	
Paid for fire losses occurring during the year	$ 81,737 19	
Deduct amount received for reinsurance	1,034 64	
Net amount paid for said losses	$ 80,702 55	
Total net amount paid for fire losses		$ 84,952 49
Paid or allowed for commission or brokerage, fire, $44,453.50; tornado, $55.82		44,509 32
Paid for, salaries of agents, $3,914.98; travelling expenses, $3,473.94		7,388 92
Paid for taxes		2,696 89
All other expenditure, viz.:—Postage, telegrams, telephones, express and duties, $1,394.39; board associations, $1,716.30; printing and stationery, $815.50; advertising, $364.40; maps, and plans, $2,889.52; adjusting losses, $1,199.72; inspections and surveys, $137.40; fire departments, patrol and salvage corps assessments, $13.50		8,530 73
Total expenditure in Canada		$ 148,078 35

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 11,661,420	$ 178,519 09
Taken during the year, new and renewed	17,723,703	243,152 13
Total	$ 29,385,123	$ 421,671 22
Deduct terminated	11,758,299	176,518 10
Gross in force at end of year	$ 17,626,824	$ 245,153 12
Deduct reinsured	327,192	4,647 18
Net in force at December 31, 1911	$ 17,299,632	$ 240,505 94
Tornado Risks.		
Gross policies in force at date of last statement	$ 39,180	$ 224 40
Taken during the year	24,540	205 80
Total	$ 63,720	$ 430 20
Deduct terminated	14,540	105 80
Gross and net in force at December 31, 1911	$ 49,180	$ 324 40
Sprinkler Leakage Risks.		
Gross and net in force at December 31, 1911	$ 2,500	$ 17 50
Taken during the year	$ 2,500	$ 17 50
Total net amount in force		$ 17,351,312 00
Total premiums thereon		240,847 84

SPRINGFIELD AND FIRE MARINE—*Continued.*

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums	$	5,244,628 40
Interest and dividends		393,956 65
Rent		15,000 00
Agents' balances previously charged off		2,191 33
Gross profit on sale or maturity of ledger assets (stocks)		15,472 40
Recovery from real estate charged to profit and loss		300 00
Total income	$	5,671,548 78

DISBURSEMENTS.

Net amount paid for losses	$	3,010,876 02
Expenses of adjustment and settlement of losses		38,782 43
Commission or brokerage		993,406 76
Allowances to local agencies for miscellaneous agency expenses		32,233 05
Salaries, $177,696.26; and expenses, $109,173.08; of special and general agents		286,869 34
Salaries, fees and all other charges of officers, directors, trustees and home office employees		300,591 30
Rents		31,900 08
Underwriters' boards and tariff associations		53,057 71
Fire department, patrol and salvage corps assessments, fees, taxes and expenses		34,985 30
Taxes on real estate		4,644 75
State taxes on premiums, Insurance Department licenses and fees		110,352 36
All other licenses, fees and taxes		23,748 17
Stockholders for interest or dividends		200,000 00
Agents' balances charged off		1,796 03
Gross loss on sale or maturity of stocks		1,418 50
All other disbursements		185,086 37
Gross decrease, by adjustment, in book value of stocks		9,062 80
Total disbursements	$	5,318,810 97

LEDGER ASSETS.

Book value of real estate	$	300,000 00
Mortgage loans on real estate, first liens		1,440,595 00
Book value of bonds and stocks		6,544,441 47
Cash on hand and in banks		512,574 46
Agents' balances		886,828 60
Total ledger assets	$	9,684,439 53

NON-LEDGER ASSETS.

Interest accrued		49,734 64
Market value of bonds and stocks over book value		681,136 03
Gross assets	$	10,415,310 20
Deduct assets not admitted		7,462 55
Total admitted assets	$	10,407,847 65

SPRINGFIELD FIRE AND MARINE—*Concluded.*

General Business Statement for the Year ending December 31, 1911. —*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$	451,215 64
Total unearned premiums		4,790,798 40
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		8,526 76
State, county and municipal taxes due or accrued (estimated)		50,000 00
Funds held for Munich Reinsurance Co. under treaty		231,960 04
Interest accrued on above		4,639 20
Total amount of all liabilities, except capital	$	5,537,140 04
Capital paid up in cash		2,000,000 00
Surplus over all liabilities		2,870,707 61
Total liabilities	$	10,407,847 65

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$607,828,011 00
Premiums thereon	7,141,174 76
Amount of risks terminated during the year	551,651,339 00
Premiums thereon	6,642,785 05
Net amount in force, December 31, 1911	813,432,459 00
Premiums thereon	9,241,331 39

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—F. R. BIGELOW. | Secretary—A. W. PERRY.

Chief Agent in Canada—ROBERT J. DALE.

Principal Office—St. Paul, Minn., U.S.A. | Head Office in Canada—Montreal.

(Incorporated, May, 1865. Dominion license issued, September 14, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for and paid up in cash	500,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Galt, 1946, 4 per cent	$ 51,000 00	$ 47,430 00
City of Hamilton, 1927-1937, 4 per cent	50,000 00	49,050 00
Province of Manitoba, 1937, 4 per cent	60,000 00	59,100 00
City of Fort William, 1940, 4½ per cent	10,000 00	10,000 00
Total par and market values	$ 171,000 00	$ 165,580 00

Carried out at market value	$ 165,580 00
Cash at head office (Inland Transportation)	36 05
Agents' balances and outstanding premiums, fire, ($269.54 was on business prior to Oct, 1, 1911) $15,398.96; automobile, $1,109.85	16,508 81
Interest due, $1,200; accrued, $871.67 (fire)	2,071 67
Total assets in Canada	$ 184,196 53

LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid (fire)	$ 4,834 24	
Net amount of losses, unadjusted (fire)	10,815 00	
Net amount of losses, unadjusted (autom obile)	1,348 25	
Net amount of losses, unadjusted (inland transportation)	15 22	
Total net amount of unsettled claims for all losses		$ 17,012 71
Reserve of unearned premiums, fire, $94,821.11; automobile, $4,599.32; inland transportation, $15.33; tornado, $37.50; total, $99,473.26; carried out at 80 per cent		79,578 61
Taxes due and accrued (estimated)		2,500 00
Total liabilities in Canada		$ 99,091 32

ST. PAUL FIRE AND MARINE—*Continued.*

INCOME IN CANADA.

Fire Risks.

Gross cash received for premiums	$ 183,590 35	
Deduct reinsurance and return premiums	31,926 99	
Total net cash received for fire premiums		$ 151,663 36

Automobile Risks.

Gross cash received for premiums	$ 13,625 92	
Deduct return premiums	4,275 95	
Total net cash received for automobile premiums		9,349 97

Inland Transportation Risks.

Gross cash received for premiums	$ 165 45	
Deduct return premiums	1 53	
Total net cash received for inland transportation premiums		163 92

Tornado Risks.

Gross cash received for premiums	$ 65 00	
Deduct return premiums	5 65	
Total net cash received for tornado premiums		59 35
Total net cash received for all premiums		$ 161,236 60
Received for interest on investments		5,690 00
Total income in Canada		$ 166,926 60

EXPENDITURE IN CANADA.

Fire Risks.

Amount paid for losses occurring in previous year	$ 6,388 28	
Amount paid for losses occurring during the year	$ 79,190 71	
Deduct reinsurances	1,009 88	
Net amount paid for said losses	$ 78,180 83	
Total net amount paid for fire losses		$ 84,569 11

Automobile Risks.

Amount paid for losses occurring in previous years	$ 73 20	
Amount paid for losses occurring during the year	$ 3,198 30	
Deduct salvage and reinsurances	200 00	
Net amount paid for said losses	$ 2,998 30	
Total net amount paid for automobile losses		3,071 50
Amount paid for inland transportation losses		137 53
Total net amount paid for all losses		$ 87,778 14
Paid for commission or brokerage, fire, $21,648.46; other, $1,982.84		23,631 30
Paid for salaries of agents, $3,616.65; travelling expenses, $3,400.35 (fire)		7,017 00
Paid for taxes, (fire)		2,754 03

ST. PAUL FIRE AND MARINE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

All other payments, viz.:—Stationery and printing, $593.80; postage, telegrams, telephones and express, $599.65; advertising, $240.14; maps and plans, $131.09; office furniture and fixtures, $24.75; legal fees, $576.36; office expenses, $2,432.53; duty and collection expenses, $28.59; inspections and surveys, $141.84	$ 4,768 75
Total expenditure in Canada	$ 125,949 22

RISKS AND PREMIUMS.

Fire Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement		$ 10,450,053	$ 173,726 00
Taken during the year, new and renewed		11,941,508	186,354 46
Total		$ 22,391,561	$ 360,080 46
Deduct terminated		10,586,135	173,953 46
Gross in force at end of year		$ 11,805,426	$ 186,127 00
Deduct reinsured		364,550	4,412 00
Net in force at December 31, 1911		$ 11,440,876	$ 181,715 00
Inland Transportation Risks.			
Gross policies in force at date of last statement	2	$ 7,105	$ 11 55
Taken during the year, new	197	70,532	165 45
Total	199	$ 77,637	$ 177 00
Deduct terminated	195	63,837	146 35
Gross and net in force at December 31, 1911	4	$ 13,800	$ 30 65
Tornado Risks.			
Gross policies taken during the year	3	$ 13,000	$ 65 00
Deduct terminated	1	4,000	20 00
Gross and net in force at December 31, 1911	2	$ 9,000	$ 45 00
Automobile Risks.			
Gross policies in force at date of last statement	48	$ 70,650	$ 1,762 15
Taken during the year	343	554,466	13,474 59
Total	391	$ 625,116	$ 15,236 74
Deduct terminated	124	200,694	6,038 10
Gross and net in force at December 31, 1911	267	$ 424,422	$ 9,198 64

Total net amount in force (Fire, Inland Transportation, Tornado and Automobile)	$ 11,888,098 00
Total net premiums thereon	190,989 29

ST. PAUL FIRE AND MARINE—*Continued.*

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums	$	5,575,864 87
Interest and dividends		284,975 37
Rents		19,137 47
Increase in liabilities during the year on account of reinsurance treaties		24,348 08
Agents' balances charged off		329 05
Profit on sale or maturity of ledger assets		2,500 00
All other income		587 57
Total income	$	5,907,742 41

DISBURSEMENTS.

Net amount paid for losses	$	2,782,664 54
Expenses of adjustment and settlement of losses		59,908 86
Interest or dividends to stockholders		60,000 00
Commission or brokerage		1,426,476 78
Allowances to local agencies for miscellaneous agency expenses		3,363 37
Salaries, $63,354.59; and expenses, $110,366.32; of special and general agents		173,720 91
Salaries, fees and all other charges of officers, directors, trustees and home office employees		95,998 03
Rents		13,133 90
Underwriters' boards and tariff associations		11,202 42
Fire department, patrol and salvage corps assessments, fees, taxes and expenses		4,811 07
Inspections and surveys		17,043 56
Taxes on real estate		5,137 20
State taxes on premiums, Insurance Department licenses and fees		125,743 15
All other licenses, fees and taxes		17,029 39
Agents' balances charged off		325 34
Gross loss on sale or maturity of ledger assets		17,868 75
All other disbursements		110,730 68
Total expenditure	$	4,925,157 95

LEDGER ASSETS.

Book value of real estate	$	295,558 42
Mortgage loans on real estate, first liens		585,390 00
Book value of stocks and bonds		6,030,567 71
Cash on hand, in trust companies and banks		336,458 66
Agents' balances and bills receivable		754,741 96
Due for reinsurances		95,019 35
Total ledger assets	$	8,097,736 10

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ST. PAUL FIRE AND MARINE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

NON-LEDGER ASSETS.

Interest accrued	$	54,233 01
Gross assets	$	8,151,969 11
Deduct assets not admitted		119,104 42
Total admitted assets	$	8,032,864 69

LIABILITIES.

Net amount of unpaid losses and claims	$	397,088 62
Total unearned premiums		4,665,527 63
Commissions, brokerage and other charges due or to become due to agents and brokers		6,497 57
State, county and municipal taxes due or accrued (estimated)		90,000 00
Reinsurance premiums		24,348 08
Total liabilities, not including capital stock	$	5,183,461 90
Capital stock paid up in cash		500,000 00
Surplus over all liabilities, including capital stock		2,349,402 79
Total liabilities	$	8,032,864 69

RISKS AND PREMIUMS.

	Fire risks.	Marine and Inland risks.
Amount written or renewed during the year	$414,355,853 00	$383,961,902 00
Premiums thereon	5,513,848 90	1,919,421 39
Amount terminated during the year	339,099,980 00	381,580,346 00
Premiums thereon	4,485,797 56	1,811,705 81
Net amount in force at December 31, 1911	634,292,556 00	21,082,141 00
Premiums thereon	8,434,899 00	604,782 20

SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—MARLBOROUGH R. PRYOR. | Manager—G. S. MANVELL.

Principal Office—London, England.

Manager in Canada.— H. M. BLACKBURN. | Head Office in Canada— 15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 11,680,000 00
Amount paid up in cash	584,000 00

ASSETS IN CANADA.

Value of real estate held by the company (Toronto office)	$ 45,850 00

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada stock, 1938, 3 p.c.	$ 23,530 33	$ 21,177 29
Province of Manitoba debentures, 1947, 4 p.c.	48,666 67	48,666 67
City of Montreal stock, 1932, 4 p.c.	48,666 67	49,640 00
City of Toronto, local imp., 4 p.c., 1912	34,066 67	34,748 00
City of Toronto bonds, 3½ p.c.	24,333 33	22,629 99
City of Vancouver bonds, 1931-1932, 4 p.c.	24,333 33	24,576 66
City of Winnipeg debentures, 1918 and 1943, 4 p.c.	67,000 00	67,660 00
City of Victoria, drainage, 1958, 4 p.c.	25,000 00	24,750 00
City of Halifax con. fund, 1940, 4 p.c.	15,000 00	15,000 00
City of Calgary bonds, 1937, 4½ p.c.	14,600 00	15,038 00
Province of Nova Scotia stock, 1954, 3½ p.c.	24,333 33	22,873 33
Grand Trunk Pacific 1st mortgage bonds (guaranteed) 1962, 3 p.c.	36,500 00	31,025 00
City of Toronto con., 1929, 3½ p.c.	24,333 33	23,116 66
Total par and market values	$ 410,363 66	$ 400,901 60

Carried out at market value		400,901 60
Cash at head office in Canada		405 97

Cash in banks, viz.:—

Dominion Bank	$ 16,989 07	
Union Bank of Canada	6,756 56	
Total carried out		23,745 63
Agents' balances and premiums uncollected		49,138 71
Office furniture and plans		9,950 99
Total assets in Canada		$ 529,992 90

SUN INSURANCE OFFICE—*Concluded.*

LIABILITIES IN CANADA.

Net amount of unsettled claims for losses		$ 21,745 89
Reserve of unearned premiums, $313,376.63; carried out at 80 per cent		250,701 30
Total liabilities in Canada		$ 272,447 19

INCOME IN CANADA.

Gross cash received for premiums	$ 452,799 18	
Deduct reinsurance, $9,090.35; and return premiums, $54,877.88	63,968 23	
Net cash received for premiums		$ 388,830 95
Endorsement fees		109 99
Interest from bank		499 49
House account (net)		2,003 79
Total income in Canada		$ 391,444 22

EPXENDITURE IN CANADA.

Amount paid for losses occurring in previous years	$ 20,270 04	
Amount paid for losses occurring during the year	$ 216,042 71	
Deduct savings, salvage and reinsurances	1,137 95	
Net amount paid for said losses	$ 214,904 76	
Total net amount paid for losses		$ 235,174 80
Commission or brokerage		75,838 17
Paid for:—Salaries, head office officials, $16,864.05; auditors' fees, $400; travelling expenses, $3,488.74		20,752 79
Taxes		5,808 58
Miscellaneous payments, viz.:—Postage, telegrams, telephones and express, $2,974.40; advertising, $3,427.65; stationery and printing, $2,352.76; board dues, $4,543.94; rents, $1,815; miscellaneous, $544.66; insurance superintendence, $230.20; maps and plans, $2,299.93; fire departments, patrol and salvage corps assessments, $31.91; furniture and fixtures, $146.36		18,366 81
Total expenditure in Canada		$ 355,941 15

RISKS AND PREMIUMS IN CANADA.

	Amount.	Premiums.
Gross policies in force at beginning of year	$ 44,711,038	$ 582,837 85
Policies taken during the year, new and renewed	34,102,239	457,108 56
Total	$ 78,813,277	$ 1,039,946 41
Deduct terminated	30,671,807	421,186 75
Gross in force at end of year	$ 48,141,470	$ 618,759 66
Deduct reinsured	758,829	11,296 75
Net in force at December 31, 1911	$ 47,382,641	$ 607,462 91

(*For General Business Statement, See Appendix.*)

L'UNION COMPAGNIE D'ASSURANCES CONTRE L'INCENDIE PARIS, FRANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—STEPHANE DERVILLE. | Manager—BARON G. CERISE.

Principal Office—Paris, France.

Head Office in Canada—Montreal. | Chief Agent in Canada—LOUIS MAURICE FERRAND.

(Established, 1828. Dominion license issued April 11, 1911.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 2,000,000 00
Amount paid up in cash	500,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General.—

	Par Value.	Accepted value.
300,000 francs, (French Rentes)	$ 57,900 00	$ 55,295 00

Carried out at accepted value		$ 55,295 00
Cash at head office in Canada		34 38
Cash in Bank of Hochelaga, Montreal		3,430 98
Agents' balances and premiums outstanding ($198.90 was on business prior to Oct. 1, 1911)		16,957 23
Office furniture and plans		5,138 64
Total assets in Canada		$ 80,856 23

LIABILITIES IN CANADA.

Net amount of losses, adjusted and unpaid	$ 696 36	
Net amount of losses, unadjusted	175 00	
Total net amount of unsettled claims for fire losses		$ 871 36
Reserve of uncarned premiums, $24,891.23; carried out at 80 per cent		19,912 98
Due and accrued for salaries, rent, advertising, &c		898 66
Return premiums, $661.34; reinsurance, $115.52, (due)		776 86
Total liabilities in Canada		$ 22,459 86

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L'UNION COMPAGNIE D'ASSURANCES CONTRE L'INCENDIE—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	$ 30,017 09	
Deduct reinsurance, $955.85; return premiums, $4,170.88	5,126 73	
Net cash received for premiums		$ 24,890 36
Total income in Canada		$ 24,890 36

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	$ 9,426 92
Paid for commission or brokerage	6,179 77
Paid for salaries of officials, $6,365.15; directors' fees, $50; travelling expenses, $1,142.87	7,558 02
Paid for taxes	2,327 25
Miscellaneous payments:—Advertising, $405.11; furniture and fixtures, $1,881.09; legal fees, $46.30; maps and plans, $3,257.55; postage, telegrams, telephones and express, $386.72; printing and stationery, $1,207.85; rents, $587.50; boards and tariff associations, $16.16; sundries, $596.13	8,384 41
Total expenditure in Canada	$ 33,876 37

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Policies taken during the year, new and renewed	1,244	$ 4,435,322	$ 50,320 69
Deduct terminated	87	631,294	5,180 27
Gross in force at end of year	1,157	$ 3,804,028	$ 45,140 42
Deduct reinsured		72,125	955 85
Net in force at December 31, 1911	1,157	$ 3,731,903	$ 44,184 57

(*For General Business Statement, See Appendix.*)

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HON. GEO. A. COX. | Secretary—C. C. FOSTER.
General Manager—W. B. MEIKLE. | Principal Office—Toronto.

(Incoprorated, August 31, 1851, by Act of the Legislature of the late province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141, and in 1906 by 6 Edward VII., cap. 179. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
Amount of joint stock capital subscribed for	2,500,000 00
Amount paid up in cash ($1,000,000 Preferred)	2,484,625 65

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto	$ 136,000 00

Bonds owned by the Company:—

In deposit with the Receiver General.	Par value.	Market value.
Town of Owen Sound, 1925, 4 per cent	$ 6,000 00	$ 5,764 20
City of London, 1921, 4 per cent	4,000 00	3,926 00
Canada Permanent Mortgage Corporation, 1913 and 1916, 4 per cent	13,500 00	13,500 00
Central CanadaLoan and Savings Company, 4 p.c	14,100 00	14,100 00
City of Winnipeg, 1941, 3½ per cent	2,000 00	1,790 00
Canadian Northern Railway, 1930, 4 per cent	5,353 33	5,353 33
Province of Manitoba, 1930, 4 per cent	10,000 00	10,000 00
Toronto Savings and Loan Company,1912, 1913, 4 p.c	8,600 00	8,600 00
Total in deposit with the Receiver General	$ 63,553 33	$ 63,033 53
Bonds in deposit or with trustees in United States, viz:—		
City of New York, 1919-1941, 3½ per cent	$ 147,000 00	$ 140,670 00
City of Portland, Oregon, 1921, 6 per cent	5,000 00	5,400 00
City of Portland, Oregon, 1933, 4 per cent	15,000 00	14,550 00
City of Portland, Oregon, 1922-23, 5 per cent	30,000 00	32,100 00
City of Columbus, Ohio, 1919, 4 per cent	50,000 00	50,000 00
City of Toledo, Ohio, 1942 and 1944, 4 per cent	50,000 00	50,125 00
City of Los Angeles, California, 1922 to 1943, 3¾ p. c	110,000 00	101,200 00
City of Richmond, Virginia, 1921-1927, 4 per cent	42,000 00	41,160 00
City of Winnipeg, Manitoba, 1913-1920, 4 per cent	30,000 00	29,840 00
Town of Stayner, 1913 to 1928, 4 per cent	16,172 44	15,282 95
Toronto Savings and Loan Company, 1912-1913, 4 p.c	50,000 00	50,000 00
Central Canada Loan and Savings Company, various, 1917, 4 per cent	300,000 00	300,000 00
Town of Cobourg, 1924 to 1927, 4 per cent	25,000 00	23,625 00
City of Kingston, 1918-1927, 4½ per cent	21,300 00	21,300 00

THE WESTERN—*Continued.*

Stocks and bonds owned by the company—*Concluded.*

	Par value.	Market value.
City of Kingston, 1922-1923, 4 per cent	$ 26,700 00	$ 25,511 85
Kingston and Pembroke Railway, 1912, 3 per cent	50,000 00	50,000 00
Canadian Northern Railway, 1930, 4½ per cent	50,000 00	50,000 00
City of Montreal, 1922, 1917-1924, 4 per cent	46,000 00	46,000 00
Canadian Northern Railway, 1919 and 1930, 4 per cent	147,333 33	147,333 33
Province of Manitoba, 1930, 4 per cent	60,000 00	60,000 00
Chicago, Milwaukee and St. Paul Railway, 1989, 4 p.c.	8,000 00	7,900 00
Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 per cent	25,000 00	24,500 00
Dominion of Canada Stock, 1913, 3½ per cent	65,350 00	64,696 50
Georgia State bonds, 1933, 3½ per cent	10,000 00	9,775 00
Mathews Steamship Co. bonds, 1912-1916, 5 per cent.	25,000 00	25,000 00
Provincial Light, Heat and Power Co., 1946,5 p.c.	99,000 00	100,980 00
City of New York Corporate Stock, 1955, 4 p.c.	100,000 00	99,000 00
Greenville Co., South Carolina, 1933, 4½ per cent.	5,000 00	4,900 00
Aurora, Elgin and Chicago Railway, 1946, 5 per cent.	5,000 00	4,800 00
Chicago Railway Co., 1927, 5 per cent	5,000 00	5,000 00
Minneapolis and St. Paul Street Railway, 1928, 5 p.c.	5,000 00	5,225 00
Total held in United States	$ 1,623,855 77	$ 1,605,874 63

Other bonds and stock:—

Cape of Good Hope Con. Stock, 1943, 3 p.c., in deposit at Pretoria	$ 29,200 20	$ 24,455 16
Clifton Hotel bonds, 1911, 6 p.c. (with company)	3,000 00	3,000 00
Total par and market values	$ 1,719 609 30	$ 1,696,363 32

Carried out at market value ..... $ 1,696,363 32

Stocks owned by the company:—

		Par value.	Market value.
1,102	shares Canadian Bank of Commerce	$ 55,100 00	$ 118,465 00
2,044	" Canada Permanent Mtge Corp	20,440 00	35,667 80
300	" Dominion Savings and Investment Co.	15,000 00	11,250 00
20	" Toronto General Trusts Corporation	2,000 00	3,570 00
19,683	" British America Assurance Co	492,075 00	246,037 50
200	" Chicago & Northwestern Ry. Co	20,000 00	28,600 00
500	" Lehigh Valley Ry. Co	25,000 00	45,062 50
200	" Louisville & Nashville Ry. Co	20,000 00	31,000 00
100	" Minneapolis, St. Paul & Sault Ste. Marie Ry	10,000 00	13,450 00
80	" Illinois Central Ry	8,000 00	11,209 99
	Total par and market values	$ 667,615 00	$ 544,312 79

Carried out at market value 544,312 79

Cash on hand at head office 542 59

Cash in banks, &c., viz.:—

Canadian Bank of Commerce, New York, $211,749.74; less $159,835.45 overdraft at Toronto	$ 51,914 29
Bank of Nova Scotia, St. John, N.B.	3,822 10
Corn Exchange, National Bank, Chicago	16,884 23
United States Mortgage and Trust Co	32,364 80

Total cash in Banks 104,985 42

Total ledger assets ..... $ 2,482,204 12

THE WESTERN—*Continued.*

OTHER ASSETS.

Interest accrued		$ 22,697 58
Rents due		669 24
Agents' balances, ($11,438.94 on business prior to Oct. 1, 1911)		588,323 11
Bills receivable		14,095 05
Maps and plans		27,269 76
Due for reinsurance		35,544 38
Total assets		$ 3,170,803,24

LIABILITIES.

(1) Liabilities in Canada.

Net amount of fire losses, adjusted and unpaid	$ 11,436 12	
Net amount of fire losses, unadjusted (of which $2,674 accrued in previous years)	22,430 98	
Net amount of fire losses, resisted, in suit	3,000 00	
Net amount of inland navigation losses, unadjusted	30,000 00	
Total net amount of unsettled claims in Canada		$ 66,867 10
Reserve of unearned premiums:—		
Fire	$ 438,681 33	
Inland navigation	34,980 70	
Ocean	11,110 49	
Total reserve $484,772.52 carried out at 80 per cent		387,818 02
Dividends declared and due, remaining unpaid		981 93
Taxes due and accrued		6,800 00
Due for directors' fees		7,695 00
Total liabilities (excluding capital stock) in Canada		$ 470,162 05

(2) Liabilities in other Countries.

Net amount of fire losses, unadjusted	$ 171,865 18	
" " resisted, in suit	5,300 00	
Total net amount of unsettled claims for fire losses ($13,516.18 of which accrued in previous years)		$ 177,165 18
Total amount of unsettled claims for inland navigation losses (of which $5,760 accrued in previous years)		49,780 87
Total net amount of unsettled claims in other countries		$ 226,946 05
Reserve of unearned premiums:—		
Fire	$ 1,246,453 24	
Inland navigation	96,130 28	
Ocean marine	37,577 26	
Total reserve $1,380,160.78; carried out at 80 per cent		1,104,128 62
Due and accrued for taxes		21,860 77
Total liabilities in other countries		$ 1,352,935 44
Total liabilities (excluding capital stock) in all countries		$ 1,823,097 49
Excess of assets over liabilities		$ 1,347,705 75
Capital stock paid up in cash		2,484,625 65

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THE WESTERN—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other countries.
Gross cash received for premiums	$ 1,232,023 82	$ 2,633,419 87
Deduct reinsurance, $1,473,068.71; and return premiums, $427,736.08	832,272 08	1,068,532 71
Net cash received for fire premiums	$ 399,751 74	$ 1,564,887 16
For Inland and Ocean Risks.		
Gross cash received for premiums	$ 357,723 55	$ 823,423 93
Deduct reinsurance, $347,748.62; and return premiums, $28,490.48	122,740 84	253,498 26
Net cash received for inland and ocean premiums	$ 234,982 71	$ 569,925 67
For Inland Transportation Risks.		
Gross cash received for premiums	$ 15,246 36	$ 3,447 91
Deduct reinsurance, $9,028.35; and return premiums, $4,611.57	11,845 31	1,794 61
Net cash received for inland transportation premiums	$ 3,401 05	$ 1,653 30

Total net cash received for premiums in all countries	$ 2,774,601 63
Received for interest and dividends on stocks, bonds, &c	76,159 79
Received for rents	5,185 44
All other income	267 72
Total income	$ 2,856,214 58

EXPENDITURE.

For Fire Losses.	In Canada.	In other countries.
Amount paid for losses occurring in previous years	$ 128,699 32	$ 161,741 20
Deduct savings, salvage and reinsurances	100,967 63	56,815 29
Net amount paid for said losses	$ 27,731 69	$ 104,925 91
Paid for losses occurring during the year	$ 320,225 99	$ 1,182,653 43
Deduct savings, salvage and reinsurances	150,072 57	334,372 73
Net amount paid for said losses	$ 170,153 42	$ 848,280 70
Total net amount paid for fire losses	$ 197,885 11	$ 953,206 61
For Inland Transportation Losses.		
Paid for losses occurring during the year	$ 600 12	$ 4,692 10
Deduct savings, salvage and reinsurances	427 76	3,266 71
Net amount paid for inland transportation losses	$ 172 36	$ 1,425 39

Total net amount paid for fire and inland transportation losses	$ 1,152,689 47
Total net amount for marine and inland losses in Canada, $163,678.20; in other countries, $365,466.34	529,144 54
Commission or brokerage	499,736 35
Paid for salaries H.O. officials $15,700; do., of general and special agents, $201,575.06; directors' fees, $12,929.50; auditors' fees, $3,043.19	233,247 75

THE WESTERN—*Continued.*

EXPENDITURE—*Concluded.*

Taxes	$	68,734 73
Dividends		105,000 00
Miscellaneous payments, viz.:—		
Advertising, $14,001.26; boards and tariff associations, $31,301.32; postage, telephones, telegrams and express, $19,384.29; legal expenses, $1,807.28; printing and stationery, $32,059.86; furniture, maps, plans, &c., $10,755.37; rent, $20,063.82; exchange, $2,903.27; office expenses, $15,899.42; inspections and surveys, $56,342.88; fire departments, patrol, salvage corps assessments, &c., $2,500.61; various, $2,384.07.		209,403 45
Total expenditure	$	2,797,956 29

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1911	$	2,412,313 15
Income as above		2,856,214 58
Amount of assets written up		11,632 68
Total	$	5,280,160 41
Expenditure as above		2,797,956 29
Balance—Ledger assets, December 31, 1911	$	2,482,204 12

REINSURANCE OF CANADIAN BUSINESS IN UNLICENSED COMPANIES.

Amount of reinsurance premiums written in unlicensed companies, cash ($324,018.22)	$	252,473 96
Commission thereon		45,684 95
Losses recovered from said companies		144,155 50
Reserve, $152,921.42; carried out at 80 per cent		122,337 13
Amount of losses recoverable		5,698 42
Amount of reinsurance premiums payable to such companies		41,642 46

THE WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
(*1*). *Fire Risks.*	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement....	109,579,211	1,198,364 52	345,221,157	2,977,813 41	454,800,368	4,176,177 93
Taken during the year, new and renewed.....	85,109,592	1,160,504 88	404,702,456	2,729,949 50	489,812,048	3,890,454 38
Total.....	194,688,803	2,358,869 40	749,923,613	5,707,762 91	944,612,416	8,066,632 31
Deduct terminated.....	71,675,790	735,909 42	345,912,932	2,456,844 19	417,588,722	3,192,753 61
Gross in force at end of year.	123,013,013	1,622,959 98	404,010,681	3,250,918 72	527,023,694	4,873,878 70
Deduct reinsured.....	56,531,132	829,119 93	117,993,552	762,237 48	174,524,684	1,591,357 41
Net in force, Dec. 31, 1911 ..	66,481,881	793,840 05	286,017,129	2,488,681 24	352,499,010	3,282,521 29
(*2*). *Inland Marine Risks.*						
Gross policies in force at date of last statement....	1,779,063	45,499 26	8,794,889	127,268 38	10,573,952	172,767 64
Taken during the year.....	7,394,534	95,461 45	28,138,832	239,476 92	35,533 366	334,938 37
Total.....	9,173,597	140,960 71	36,933,721	366,745 30	46,107,318	507,706 01
Deduct terminated.....	3,834,048	101,896 89	31,226,603	233,903 18	35,060,651	335,800 07
Gross in force at end of year.	5,339,549	39,063,82	5,707,118	132,842 12	11,046,667	171,905 94
Deduct reinsured.....	1,283,348	4,875 36	1,229,376	46,880 60	2,512,724	51,755 96
Net in force, Dec. 31, 1911 ..	4,056,201	34,188 46	4,477,742	85,961 52	8,533,943	120,149 98
(*3*). *Ocean Risks.*						
Gross policies in force at date of last statement....	4,480,532	45,055,14	15,819,556	185,298 46	20,300,088	230,353 60
Taken during the year.....	43,012,441	301,861 55	145,100,505	603,712 24	188,112,946	905,573 79
Total.....	47,492,973	346,916 69	160,920,061	789,010 70	208,413,034	1,135,927 39
Deduct terminated.....	42,905,888	283,660 41	141,410,743	629,762 97	184,316,631	913,423 38
Gross in force at end of year.	4,587,085	63,256 28	19,509,318	159,247 73	24,096,403	222,504 01
Deduct reinsured.....	2,067,059	17,083 43	2,665,959	16,954 55	4,733,018	34,037 98
Net in force, Dec. 31, 1911 ..	2,520,026	46,172 85	16,843,359	142,293 18	19,363,385	188,466 03
(*4*). *Inland Transportation. Risks.*						
Gross policies in force at date of last statement....	2,249,428	928 20	14,500 00	417 50	2,263,928	1,345 70
Taken during the year	27,058,724	15,552 67	136,300,00	3,408 24	27,195,024	18,960 91
Total.....	29,308,152	16,480 87	150,800 00	3,825 74	29,458,952	20,306 61
Deduct terminated.....	29,106,952	14,349 16	17,100 00	659 48	29,124,052	15,008 64
Gross in force at end of year.	201,200	2,131 71	133,700 00	3,166 26	334,900	5,297 97
Deduct reinsured.....	134,134	1,421 14	66,850 00	1,583 13	200,984	3,004 27
Net in force, Dec. 31, 1911..	67,066	710 57	66,850 00	1,583 13	133,916	2,293 70

Total number of policies in force..... (No return)

Total net amount in force..... $380,530,254 00

Total premiums thereon..... 3,593,431 00

THE YORKSHIRE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—The Right Honourable LORD WENLOCK, K.C.B., G.C.S.I., G.C.I.E.

Secretary and General Manager—JAMES HAMILTON.

Manager in Canada—P. M. WICKHAM.

Principal Office—York, England.

Head Office in Canada—Montreal.

(Company established in 1824 and constituted by Deed of Settlement July 20, 1825. Subsequently incorporated by Certificate of Register of Joint Stock Companies, June 3, 1908, under Companies' Acts 1862 to 1900. Dominion license issued January 16, 1907.)

CAPITAL.

Amount of joint stock capital authorized £1,000,000	$	4,866,666 67
Amount subscribed for £576,570		2,805,974 00
Amount paid up in cash £75,657		368,197 40

ASSETS IN CANADA.

Value of real estate held by company	$	295,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,449,650 00

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada registered stock, 1930-1950	$ 48,666 67	$ 48,666 67
Province of Quebec, 1912, 5 per cent bonds	14,600 00	14,600 00
Canadian Northern Railway Guaranteed first mortgage bonds, 1929, 4 per cent	24,333 33	24,333 33
Province of Manitoba bonds, 4 per cent	25,000 00	25,000 00
New Brunswick Coal and Railway Company guaranteed debentures, 1953, 4 per cent	26,000 00	26,000 00
Canada stock, 1930-1950, 3½ per cent	23,846 67	23,833 33
City of Fort William debentures, 1928 and 1938, 5 p.c.	20,250 00	21,520 00
City of Fort William Hospital debentures, 1928, 5 p.c.	18,000 00	19,035 00
City of Montreal R.C.S. debentures, 1948, 4 p.c.	22,000 00	21,505 00
Indian stock, 1948, 3 per cent	24,333 33	19,466 66
City of Vancouver debentures, 1917 and 1918, 4 p.c.	26,000 00	25,610 00
City of Regina debentures, 1939, 4½ per cent	24,333 33	24,333 34
City of Port Arthur debentures, 1940, 4½ per cent	24,333 33	23,968 33
Alberta and Great Waterways Railway Co., debentures, 1959, 5 per cent	35,000 00	38,675 00
Total par and market values	$ 356,696 66	$ 356,546 66

Carried out at market value		356,546 66
Cash at head office in Canada		17,986 90
Cash in Banks, viz.:—		
Canadian Bank of Commerce	$ 10,590 58	
La Banque Provinciale	14,778 76	
Total carried out		25,369 34

THE YORKSHIRE—*Continued.*

ASSETS—*Concluded.*

Agents' balances and outstanding premiums: fire, ($161.92 was on business prior to Oct. 1, 1911)		$ 22,023 37
Rents accrued		1,258 33
Interest accrued		4,605 26
Office furniture and Goad's plans		6,500 00
*Total assets in Canada		$ 2,178,939 86

LIABILITIES IN CANADA.

Net amount of fire losses, unadjusted	$ 17,282 00	
Net amount of fire losses, resisted, in suit (accrued in 1910)	8,019 00	
Net amount of live stock losses, unadjusted	5,948 00	
Net amount of live stock losses, resisted, in suit	1,500 00	
Total net amount of all unpaid claims		$ 32,749 00
Reserve of unearned premiums, viz.:—		
Fire	$ 185,038 30	
Accident	277 50	
Plate Glass	173 14	
Sickness	135 00	
Employers' liability	341 85	
Live stock	18,231 45	
Total, $204,197.24; carried out at 80 per cent		163,357 79
Total liabilities in Canada		$ 196,106 79

INCOME IN CANADA.

Fire Risks.		
Gross cash received for premiums	$ 296,155 11	
Deduct reinsurance, $1,770.84; and return premiums, $34,408.38	36,179 22	
Net cash received for said premiums	$ 259,975 89	
Live Stock Risks.		
Gross cash received for premiums	$ 57,548 30	
Deduct return premiums	3,768 08	
Net cash received for said premiums	$ 53,780 22	
Accident Risks.		
Gross cash received for premiums	$ 458 50	
Deduct reinsurance	25 00	
Net cash received for said premiums	$ 433 50	
Sickness Risks.		
Gross cash received for premiums	$ 134 00	
Deduct reinsurance	10 00	
Net cash received for said premiums	$ 124 00	
Plate Glass Risks.		
Gross cash received for premiums	$ 166 58	
Deduct return premiums	12 24	
Net cash received for said premiums	$ 154 34	
Employers' Liability Risks.		
Net cash received for employers' liability premiums	$ 410 50	
Total net cash received for premiums		$ 314,878 45
Interest on investments		69,203 95
Received for rents		5,642 31
Total income in Canada		$ 389,724 71

*In addition to the above assets the following Canadian investments are held at the head office of the Company in York, England:—

THE YORKSHIRE—*Continued.*

	Par value.	Market value.
British Columbia Electric Railway, 4¼ per cent perpetual consolidated debenture stock	$ 40,000 00	$ 40,800 00
British Columbia Electric Railway 4½ per cent first mortgage debenture bonds	66,450 00	67,445 00
Quebec Central Railway debenture stock, 1919, 4 p.c.	10,500 00	10,500 00
Suburban Rapid Transit Co. first mortgage, 30-year gold bonds, 1938, 5 per cent	30,000 00	30,000 00
Imperial Rolling Stock Co., Limited, (Can. Northern Ry. car equipment)— First mortgage gold bonds, Series P, 1909-1917, 4½ per cent	16,500 00	16,500 00
Montreal Warehousing Co., 1936, 4 per cent	51,000 00	45,900 00
Can. Nor., Ont. Ry. Co., 4 per cent perpetual cons. deb. stock	79,505 00	76,325 00
N.S. Steel and Coal Co. 50-year first mortgage bonds, 1959, 5 per cent	21,200 00	20,140 00
	$ 315,155 00	$ 307,610 00

EXPENDITURE IN CANADA.

Fire Risks.		
Amount paid for losses occurring in previous years	$ 19,927 72	
Amount paid for losses occurring during the year	$ 118,509 28	
Deduct amount received for savings, salvage and reinsurances	62 93	
Net amount paid for said losses	$ 118,446 35	
Total net amount paid for fire losses	$ 138,374 07	
Live Stock Risks.		
Amount paid for losses occurring in previous years	$ 1,099 36	
Amount paid for losses occurring during the year	22,810 32	
Total net amount paid for live stock losses	$ 23,909 68	
Total net amount paid for losses		$ 162,283 75
Paid for commission or brokerage: fire, $46,687.76; other, $6,726.52		53,414 28
Paid for salaries, fees, and all other charges of officials: fire, (salaries officials, $11,887.33; directors' fees, $960; auditors' fees, $300; travelling expenses, $1,940.44). Total, $15,087.77; other, (salaries of officials, $3,966.53; travelling expenses, $3,390.50), Total, $7,357.03		22,444 80
Paid for taxes: fire, $5,377.09; other, $346.55		5,723 64
Miscellaneous payments, Fire, viz.:—Rent and light, $778.11; printing and stationery, $1,765.63; advertising, $364.20; postage, telegrams, telephone and express, $1,808.36; petty expenses and sundries, $995.44; office furniture and fittings, $861.17; underwriters' association fees, $3,227.29; plans, $306.77; legal fees, $89.07;		10,196 04
Miscellaneous payments, other, viz.:—Advertising, $325.30; furniture and fixtures, $430.52; vet. surgeon's fees, $32.20; postage, telegrams, telephones and express, $906.90; printing and stationery, $2,615.67; rent, $60; petty expenses and sundries, $1,095.97; bad debts, $6		5,472 56
Total expenditure in Canada		$ 259,535 07

THE YORKSHIRE—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

Fire Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	12,222	$ 24,889,951	$ 311,128 61
Policies taken during the year, new and renewed	9,758	23,643,330	298,088 38
Total	21,980	$ 48,533,281	$ 609,216 99
Deduct terminated	8,510	20,311 251	254,023 32
Gross in force at end of year	13,470	$ 28,222,030	$ 355,193 67
Deduct reinsured		366,450	2,324 03
Net in force at December 31, 1911	13,470	$ 27,855,580	$ 352,869 64

Live Stock Risks.			
Gross policies in force at date of last statement	550	$ 433,254 00	$ 29,698 77
Taken during the year, new	1,371	1,282,038 00	56,918 31
Total	1,921	$ 1,715,292 00	$ 86,617 08
Deduct terminated	1,524	1,192,909 00	50,154 19
Gross and net in force at Dec. 31, 1911	397	$ 522,383 00	$ 36,462 89

Accident Risks.			
Policies taken during the year, new	35	$ 124,500 00	$ 593 00
Deduct terminated	2	10,000 00	13 00
Gross in force at end of year	33	$ 114,500 00	580 00
Deduct reinsured		5,000 00	25 00
Net in force at December 31, 1911	33	$ 109,500 00	$ 555 00

Employers' Liability Risks.			
Policies taken during the year, new	10	.....	$ 718 70
Deduct reinsured	1	.....	35 00
Gross and net in force at December 31, 1911	9	.....	$ 683 70

Sickness Risks.			
Policies taken during the year, new	22	.....	$ 280 00
Deduct reinsured		.....	10 00
Gross and net in force at December 31, 1911	22	.....	$ 270 00

Plate Glass Risks.			
Policies taken during the year, new	14	.....	$ 244 48
Deduct terminated	1	.....	12 24
Gross and net in force at December 31, 1911	13	.....	$ 232 24

(For General Business Statement, See Appendix.)

STATEMENTS

OF

Accident, Guarantee, Plate Glass, Steam Boiler, Burglary, Sickness, Inland Transit,

AND OTHER

INSURANCE COMPANIES

TRANSACTING BUSINESS

OTHER THAN FIRE OR LIFE.

LIST OF COMPANIES

LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF INSURANCE OTHER THAN FIRE OR LIFE DURING THE YEAR ENDING DECEMBER 31, 1911.

ACCIDENT INSURANCE.

Alliance Assurance Company (Limited.) (*See* Fire Statement.)
The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited.) (*See* Fire Statement.)
The Fidelity and Casuality Company of New York.
The General Accident Assurance Company of Canada.
The Guardian Accident and Guarantee Company.
The Imperial Guarantee and Accident Insurance Company of Canada.
International Casualty Company.
The Law Union and Rock Insurance Company (Limited.) (*See* Fire Statement.)
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited.)
Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited.)
The Protective Association of Canada.
Railway Passengers Assurance Company.
The Royal Exchange Assurance. (*See* Fire Statement.)
The Sterling Accident and Guarantee Company of Canada.
The Travelers Insurance Company, Hartford, Conn.
The Travellers' Indemnity Company of Canada.
The United States Fidelity and Guaranty Company.
The Yorkshire Insurance Company (Limited.) (*See* Fire Statement.)

GUARANTEE INSURANCE.

Alliance Assurance Company, Limited. (*See* Fire Statement.)
American Surety Company of New York.
The Canada Accident Assurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited.) (*See* Fire Statement.)
The Guarantee Company of North America.
The Imperial Guarantee and Accident Insurance Company of Canada.
International Fidelity Insurance Company.
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited.)
Maryland Casualty Company.
National Surety Company.
The Ocean Accident and Guaranty Corporation (Limited.)
Railway Passengers Assurance Company.
The United States Fidelity and Guaranty Company.

LIVE STOCK INSURANCE.

The General Animals Insurance Company of Canada.
The Yorkshire Insurance Company (Limited.) (*See* Fire Statement.)

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Fidelity and Casualty Company of New York.
The Imperial Guarantee and Accident Insurance Company of Canada.
Lloyds Plate Glass Insurance Company of New York.
The London and Lancashire Guarantee and Accident Company of Canada.
The London and Lancashire Plate Glass and Indemnity Company of Canada.
Maryland Casualty Company.
The National Provincial Plate Glass Insurance Company (Limited.)
The New York Plate Glass Insurance Company.
The Ocean Accident and Guarantee Corporation (Limited.)
Railway Passengers Assurance Company.
The Travellers' Indemnity Company of Canada.
The United States Fidelity and Guaranty Company.
The Yorkshire Insurance Company (Limited.) (*See* Fire Statement.)

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada.
The Canadian Casualty and Boiler Insurance Company.
The Fidelity and Casualty Company of New York.
The Hartford Steam Boiler Inspection and Insurance Company.
Maryland Casualty Company.
The Travellers' Indemnity Company of Canada.
The United States Fidelity and Guaranty Company.

BURGLARY INSURANCE.

The Canadian Railway Accident Insurance Company.
The Dominion Guarantee Company (Limited.) (Now the Dominion Gresham Guarantee and Casualty Company.)
The Dominion of Canada Guarantee and Accident Insurance Company.
The Fidelity and Casualty Company of New York.
The Imperial Guarantee and Accident Insurance Company of Canada.
The London Guarantee and Accident Company (Limited.)
The London and Lancashire Plate Glass and Indemnity Company of Canada.
Maryland Casualty Company.
The United States Fidelity and Guaranty Company.
The Yorkshire Insurance Company (Limited.) (*See* Fire Statement.)

SICKNESS INSURANCE.

Alliance Assurance Company (Limited.) (*See* Fire Statement.)
The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Order of the Woodmen of the World. (*See* Life Statement, Vol. II.)
The Canadian Railway Accident Insurance Company.
Catholic Mutual Benefit Association, The Grand Council of the. (*See* Life Statement, Vol. II.)

SICKNESS INSURANCE—*Concluded.*

The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited.) (*See* Fire Statement.)
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Guardian Accident and Guarantee Company.
The Imperial Guarantee and Accident Insurance Company of Canada.
International Casualty Company.
The Law Union and Rock Insurance Company (Limited.) (*See* Fire Statement.)
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited.)
Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited.)
The Protective Association of Canada.
Railway Passengers Assurance Company.
The Royal Exchange Assurance. (*See* Fire Statement.)
The Royal Guardians. (*See* Life Statement, Vol. II.)
The Sterling Accident and Guarantee Company of Canada.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada. (See Life Statement, Vol. II.)
The Supreme Court of the Independent Order of Foresters. (*See* Life Statement, Vol. II.)
The Travellers' Indemnity Company of Canada.
The United States Fidelity and Guaranty Company.
The Yorkshire Insurance Company (Limited.) (*See* Fire Statement.)

INLAND TRANSPORTATION INSURANCE.

The American and Foreign Marine Insurance Company.
The British and Foreign Marine Insurance Company (Limited.)
Hartford Fire Insurance Company. (*See* Fire Statement.)
Insurance Company of North America. (*See* Fire Statement.)
The Marine Insurance Company (Limited.)
The Ocean Marine Insurance Company (Limited.)
Queen Insurance Company of America. (*See* Fire Statement.)
Saint Paul Fire and Marine Insurance Company. (*See* Statement.)
The Western Assurance Company. (*See* Fire Statement.)

TITLE INSURANCE.

The Title and Trust Company.

WEATHER INSURANCE.

The Canada Weather Insurance Company.

TORNADO INSURANCE.

Fidelity-Phenix Fire Insurance Company of New York. (*See* Fire Statement.)
Hartford Fire Insurance Company. (*See* Fire Statement.)
The Home Insurance Company. (*See* Fire Statement.)
National Fire Insurance Company of Hartford. (See Fire Statement.)
Springfield Fire and Marine Insurance Company. (*See* Fire Statement.)
Saint Paul Fire and Marine Insurance Company. (*See* Fire Statement.)

SPRINKLER LEAKAGE INSURANCE.

American Lloyds, Underwriters at. (*See* Fire Statement.)
The British and Foreign Marine Insurance Company (Limited.)
Hartford Fire Insurance Company. (*See* Fire Statement.)
Springfield Fire and Marine Insurance Company. (*See* Fire Statement.)

AUTOMOBILE INSURANCE.

Ætna Insurance Company. (*See* Fire Statement.)
The Canadian Railway Accident Insurance Company.
Hartford Fire Insurance Company. (*See* Fire Statement.)
The Home Insurance Company. (*See* Fire Statement.)
International Casualty Company.
The Marine Insurance Company (Limited.)
Queen Insurance Company of America. (*See* Fire Statement.)
The Royal Exchange Assurance. (*See* Fire Statement.)
Saint Paul Fire and Marine Insurance Company. (*See* Fire Statement.)
The Travellers' Indemnity Company of Canada.

HAIL INSURANCE.

The Hudson Bay Insurance Company. (*See* Fire Statement.)

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—W. L. H. SIMPSON. | Principal Office—New York, N.Y.
Secretary—John E. HOFFMAN. | Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized and incorporated, December, 1896. Commenced business in Canada, January 1, 1904.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$	300,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—		
United States 4 per cent registered bonds, 1925	$	25,000 00
Cash at head office in Canada		2,429 33
Total assets in Canada	$	27,429 33

LIABILITIES IN CANADA—*Nil.*

INCOME IN CANADA.

Net cash received for premiums	$	17,300 65
Total income in Canada	$	17,300 65

EXPENDITURE IN CANADA.

Paid for commission or brokerage	$	3,460 00
Paid for taxes		55 66
Miscellaneous expenditure, viz.:—Advertising, $2.50; legal fees, $2.50; printing and stationery, $343.68		348 68
Total expenditure in Canada	$	3,864 34

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THE AMERICAN AND FOREIGN—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Inland Transportation Risks.	No.	Amount.	Premiums.
Policies taken during the year	1,135	$ 81,422,943	$ 17,300 65
Deduct terminated	1,135	81,422,943	17,300 65

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total amount received for premiums		$ 178,868 85
Total amount received for interest and dividends		33,031 11
Agents' balances previously charged off		159 49
Gross profit on sale or maturity of bonds		1,014 54
Gross increase, by adjustment, in book value of ledger assets		172 05
Total income		$ 213,246 04

DISBURSEMENTS.

Net amount paid for losses		$ 80,721 13
Expenses of adjustment and settlement of claims		608 04
Paid stockholders for interest or dividends		21,000 00
Commissions or brokerage		26,052 79
Salaries, fees and all other charges of officers, directors, trustees and home office employees		1,355 01
Allowances to local agencies for miscellaneous agency expenses		45 48
State taxes on premiums, insurance department licenses and fees		6,803 56
All other licenses		978 49
Gross decrease in book value of ledger assets		968 93
Underwriters' boards and tariff associations		128 06
Inspections and surveys		160 14
Agents' balances charged off		718 71
Other disbursements		2,609 31
Total disbursements		$ 142,149 65

LEDGER ASSETS.

Book value of stocks and bonds		$ 916,721 09
Cash in trust companies and in banks		74,273 80
Agents' balances		47,287 71
Total ledger assets		$ 1,038,282 60

NON-LEDGER ASSETS.

Interest accrued		4,504 16
Due from other companies for reinsurances		2,417 34
Gross assets		$ 1,045,204 10
Deduct assets not admitted		52,474 16
Total admitted assets		$ 992,729 94

THE AMERICAN AND FOREIGN—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Con.*

LIABILITIES.

Net amount of unpaid losses and claims	$	66,864 00
Total unearned premiums		33,203 45
State, county and municipal taxes due or accrued		9,500 00
Commissions, brokerage and other charges due or to become due to agents and brokers		1,875 58
Reinsurance premiums		15,287 43
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		200 00
Total liabilities, except capital	$	126,930 46
Capital paid up in cash		300,000 00
Surplus over all liabilities		565,799 48
Total liabilities	$	992,729 94

RISKS AND PREMIUMS.

For Marine and Inland Risks.

Amount written or renewed during the year	$722,713,676 00
Premiums thereon	716,160 21
Amount terminated during the year	723,630,889 00
Premiums thereon	727,254 03
Net amount in force at December 31, 1911	4,479,563 00
Premiums thereon	57,902 39

AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—F. W. LAFRENTZ. | Secretary—H. B. ZEVELY.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—WILLIAM H. HALL. | Head Office in Canada—Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,500 000 00

ASSETS IN CANADA.

Bonds owned by the company:—

	Par value.	Market value.	
*Canadian Northern Railway, Winnipeg terminals guaranteed bonds, 1939, 4 per cent	$ 100,000 00	$ 100,000 00	
Province of New Brunswick, 3 per cent bonds, 1939	10,000 00	8,300 00	
Total par and market values	$ 110,000 00	$ 108,300 00	
Carried out at market value			$ 108,300 00
Cash at head office in Canada			25 00
Cash in banks, viz:—			
Imperial Bank of Canada, Toronto		$ 325 06	
Home Bank, Toronto		1,328 46	
Molsons Bank, Montreal		20,000 00	
Total cash in banks			21,653 52
Interest accrued			2,300 00
Gross premiums due and uncollected on Canadian policies in force, guarantee $2,766.54; less commission, $553.31			2,213 23
Total assets in Canada			$ 134,491 75

LIABILITIES IN CANADA.

Outstanding claims, viz:—		
Guarantee, unadjusted	$ 22,000 00	
" resisted, in suit	10,000 00	
Total net amount of unpaid claims		$ 32,000 00
Reserve of unearned premiums, guarantee, $11,873.79; carried out at 80 per cent		9,499 04
Total liabilities in Canada		$ 41,499 04

*In deposit with Receiver General.

AMERICAN SURETY COMPANY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for premiums	$ 23,432 68	
Deduct return premiums	3,929 06	
Total net cash received for premiums		$ 19,503 62
Received for interest		4,900 00
Total income in Canada		$ 24,403 62

EXPENDITURE IN CANADA.

For Guarantee Risks—		
Amount paid for claims occurring during the year	$ 460 29	
Deduct salvages and reinsurances	57 94	
Total net amount paid for claims		$ 402 35
Commission and brokerage		2,409 11
Paid for salaries of officials, $5,525.58; travelling expenses, $233.35		5,758 93
Taxes		1,138 90
Miscellaneous payments, viz: Postage, $334.77; rents, $400; furniture, $69.23; printing and stationery, $691.44; telegrams, telephone, express, &c., $452.13		1,947 57
Total expenditure in Canada		$ 11,656 86

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	1,447	$ 3,666,392	$ 22,595 88
Taken during the year, new and renewed	2,040	4,868,241	24,765 93
Total	3,487	$ 8,534,633	$ 47,361 81
Deduct terminated	1,797	4,477,483	25,122 42
Gross and net in force at December 31, 1911	$ 1,690	$ 4,057,150	$ 22,239 39

General Business Statement for the Year ending December 31, 1011.

LEDGER ASSETS.

Book value of real estate	$ 3,166,047 91
Mortgage loans on real estate, first liens	195,250 00
Book value of stocks and bonds owned	4,079,952 10
Cash on hand, in banks and deposits in trust companies	867,775 28
Gross premiums in course of collection	458,517 93
Total ledger assets	$ 8,767,543 22

NON-LEDGER ASSETS.

Interest accrued	34,894 79
Rents due and accrued	10,117 26
Gross assets	$ 8,812,555 27
Deduct assets not admitted	419,923 44
Total admitted assets	$ 8,392,631 83

AMERICAN SURETY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

LIABILITIES.

Total amount of unpaid fidelity and surety losses	$	728,865 54
Total unearned premiums		1,454,037 31
Commission, brokerage, &c., due or to become due to agents		22,763 81
Salaries, expenses, &c., due and accrued		12,500 00
State, county and municipal taxes due or accrued (estimated)		39,908 98
Reinsurance due		3,211 66
Advance premiums		22,897 03
Other liabilities		33,942 03
Total liabilities, except paid up capital	$	2,318,126 36
Capital stock paid up		2,500,000 00
Surplus beyond capital and other liabilities		3,574,505 47
Total liabilities	$	8,392,631 83

INCOME.

Net cash received for premiums	$	2,499,657 89
Received for interest and dividends		182,757 24
Received for rents		317,434 20
Gross profit on sale or maturity of ledger assets		13,741 09
All other income		9,063 90
Total income	$	3,022,654 32

EXPENDITURE.

Net amount paid for fidelity and surety losses	$	634,679 07
Investigation and adjustment of fidelity claims		50,833 20
Dividends paid stockholders		375,000 00
Commission or brokerage		248,644 98
Salaries, travelling and all other expenses of agents not on commission account		704,996 99
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		322,106 13
Inspections		11,582 08
Taxes on real estate		74,677 65
State taxes on premiums, Insurance Department licenses and fees		55,209 46
All other licenses, fees and taxes		17,304 22
Rent		44,950 00
Repairs and expenses (other than taxes) on real estate, including rent of building, leased for 99 years		198,512 72
All other expenditure		118,987 60
Total expenditure	$	2,857,484 10

AMERICAN SURETY COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Con.*

EXHIBIT OF PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Premiums on policies written or renewed during the year	$ 1,204,434 39	$ 1,921,684 77
Premiums on risks expired and terminated	1,142,518 25	1,789,916 50
Premiums on policies in force at end of year	1,032,729 69	1,845,092 35

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President— | Vice-President, Chief Agent and Secretary—H. N. Roberts.

Principal Office—Toronto.

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68. Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for and paid up in cash		100,100 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$	5,000 00

Bonds owned by the Company, viz:—

In deposit with the Receiver General—	Par value.	Book value.	Market value.
City of Vancouver, 1942 and 1946 3½ and 4 p.c.	$ 14,000 00	$ 13,372 84	$ 13,077 40
Town of Owen Sound, 1923, 4 p.c.	4,000 00	4,013 58	3,816 00
City of London, Ont., 4½ p.c.	10,574 12	11,177 91	10,574 11
City of London, Ont., 1921, 4 p.c.	6,000 00	6,000 00	5,854 80
Canada Landed and National Investment Company's debentures, 1912, 4 p.c.	8,000 00	8,000 00	8,000 00
Town of Maisonneuve, 1946, 4½ p.c.	10,000 00	9,761 97	10,223 00
City of Westmount, 1947, 4½ p.c.	9,000 00	9,090 00	9,498 60
City of Edmonton, 1912–1938, 5 p.c.	13,500 00	13,837 50	14,091 30
City of Saskatoon, S.D., 1921–1940, 5 p.c.	20,000 00	20,503 74	20,894 00
	$ 95,074 12	$ 95,757 54	$ 96,029 21
Held by the Company—			
City of Hamilton, 4 p.c. annually	$ 8,710 25	$ 8,484 68	$ 8,614 68
Canada Southern Ry. bonds, 1913, 6 p.c.	19,000 00	19,759 24	19,570 00
City of Kamloops debentures, 1956, 5 p.c.	5,000 00	4,769 50	4,890 50
Canadian Northern Ry., Car Equipment, 1915, 4½ p.c.	15,000 00	14,587 50	14,731 50
	$ 47,710 25	$ 47,600 92	$ 47,806 68
Total par, book and market values	$ 142,784 37	$ 143,358 46	$ 143,835 89

THE BOILER INSPECTION AND INSURANCE CO.—*Continued.*

LEDGER ASSETS—*Concluded.*

Carried out at book value			$ 143,358 46
Stock owned by the company, viz:—			
	Par value.	Book value.	Market value.
628 shares Canada Permanent Mortgage Corp.	$ 6,280 00	$ 7,713 70	$ 11,052 80
50 shares Toronto General Trusts Corp.	5,000 00	7,362 50	9,000 00
200 shares Consumers Gas Co.	10,000 00	20,950 12	19,200 00
Total par, book and market values	$ 21,280 00	$ 36,026 32	$ 39,252 80
Carried out at book value			36,026 32
Cash at head office			2,055 95
Cash in Bank of Nova Scotia, Toronto, savings account, $23,325.30; do. current account, $18,354.53; do. Montreal, current account $1,345.61			43,025 44
Total ledger assets			$ 229,466 17

OTHER ASSETS.

Market value of stocks, bonds and debentures, over book value	$ 3,703 91
Interest accrued	2,527 49
Office furniture and inspectors' appliances	2,000 00
Special service accounts in course of collection	981 00
Net amount of outstanding premiums, $8,638.51; less 20 per cent.	6,910 80
Total assets	$ 245,589 37

LIABILITIES.

Reserve of unearned premiums $116,262.69; carried out at 80 per cent	$ 93,010 15
Total liabilities (excluding capital stock)	$ 93,010 15
Excess of assets over liabilities	$ 152,579 22
Capital stock paid up	100,100 00
Surplus over all liabilities and paid up capital	$ 52,479 22

INCOME.

Gross cash received for premiums	$ 91,314 89	
Deduct reinsurance, $600; return premiums, $9,726.35	10,326 35	
Net cash received for steam boiler premiums		$ 80,988 54
Received for interest and dividends		9,421 55
Income for special service department		2,029 75
Total		$ 92,439 84
Received for calls on capital		25,025 00
Total income		$ 117,464 84

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THE BOILER INSPECTION AND INSURANCE CO.—*Concluded.*

EXPENDITURE.

Total net amount paid for steam boiler claims	$	1,600 63
Dividends paid during the year		25,025 00
Commission or brokerage		6,852 25
Paid for salaries of officials, $6,615.50; salaries of agents, $5,657.52; travelling expenses, $754.05; inspector's salaries and expenses $30,120.39		43,147 46
Taxes		1,674 70
Miscellaneous payments: Head office expenses, $853.47; advertising $948.52; furniture and appliances, $1,042.18; postage, telegrams, telephones and express, $798.92; printing and stationery, $1,350.34; rent, $2,306; exchange, $62.13; legal fees, $143; investigation of claims, $60.30		7,564 86
Total expenditure	$	85,864 9

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1911	$	197,866 23
Income as above		117,464 84
Total	$	315,331 07
Amount of expenditure as above		85,864 90
Net ledger assets, December 31, 1911	$	229,466 17

RISKS AND PREMIUMS.

Steam Boiler Risks.	No.	Amount.	Premiums.
Policies in force at date of last statement	2,349	$ 19,384,650	$ 206,271 04
Taken during the year, new and renewed	1,060	8,260,000	92,541 88
Total	3,409	$ 27,644,650	$ 298,812 92
Deduct terminated	946	6,546,250	81,694 37
Gross and net in force at December 31, 1911	2,463	$ 21,098,400	$ 217,118 55

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY. (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—G. B. HEYWORTH. | Secretary—WILLIAM GOW.
Principal Office—Liverpool, Eng. | Head Office in Canada—Montreal.

Chief Agent in Canada—ROBERT J. DALE.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada, May 16, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed	£ 1,340,000 =	$ 6,521,333 33
Amount paid up in cash	268,000 =	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	
City of Montreal 4 per cent debentures, 1926	$ 112,000 00	
City of Montreal 4 per cent stock, 1926-1927	5,000 00	
Carried out at par value		$ 117,000 00
Interest accrued		780 00
Cash at head office in Canada		435 31
Total assets in Canada		$ 118,215 31

LIABILITIES IN CANADA.

Net amount of unadjusted, inland transportation claims (less $14.41 reinsurances)	$ 116 59
Total net reserve of unearned premiums, $87.68; carried out at 80 per cent	70 15
Total liabilities in Canada	$ 186 74

INCOME IN CANADA.

Gross cash received for premiums	$ 1,434 20	
Deduct reinsurance, $117.80; return premiums, $21.88	139 68	
Net cash received for inland transportation premiums		$ 1,294 52
Received for interest on bonds and stock		4,680 00
Total income in Canada		$ 5,974 52

THE BRITISH AND FOREIGN—*Continued.*

EXPENDITURE IN CANADA.

Total net amount paid for inland transportation claims occurring in previous years	$	129 92
Paid for commission or brokerage		258 25
Total expenditure in Canada	$	388 17

RISKS AND PREMIUMS IN CANADA.

Inland Transportation Risks.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	4	$ 136,500 00	$ 345 00
Policies taken during the year	161	720,353 00	1,434 20
Total	165	$ 856,853 00	$ 1,779 20
Deduct terminated	163	726,853 00	1,584 20
Gross in force at end of year	2	$ 130,000 00	$ 195 00
Deduct reinsured		13,100 00	19 65
Net in force at December 31, 1911	2	$ 116,900 00	$ 175 35

General Business Statement for the Year ending December 31, 1911.

The Underwriting Account for 1910, now closed, has resulted in a profit of £57,061 9s. 1d. The Interest Account for the year 1911 is £65,472 0s. 8d.

The combined result amounts to £122,533 9s. 9d., which, with the balance of £186,993 10s. 0d. brought forward from last account, leaves to the credit of Profit and Loss Account £309,526 19s. 9d.

An interim dividend of 10s. per share, less income tax, having been paid in July last, it is now proposed to pay a dividend of 12s. 6d. per share, less income Tax, payable on the 1st of March next, making a total distribution of 28$\frac{1}{8}$ per cent for the year. After providing for dividend and income Tax there will remain a balance of £231,691 4s. 2d. at the credit of Profit and Loss Account.

The premiums for the year 1911 amount to £471,598 12s. 4d. and the claims settled to $130,022 3s. 0d., leaving a Net Balance, after deducting expenses, of £291,733 5s. 10d.

THE BRITISH AND FOREIGN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.	£ s. d.
To balance 31st December, 1910	218,539 6 8	By dividend, less income tax, paid 1st March, 1911	£ 31,545 16 8	
To balance Underwriting Account, 1910	237,683 10 8	By interim dividend, less income tax, paid 1st July, 1911	31,545 16 8	
To interest account, 1911	65,472 0 8			63,091 13 4
		By claims, returns, &c., and commissions on profits of 1910, settled in 1911	£ 150,622 1 7	
		By amount transferred to underwriting suspense account to close 1910	30,000 0 0	
				180,622 1 7
		By income tax		2,996 10 3
		By balance carried down		274,984 12 10
	£ 521,694 18 0			£ 521,694 18 0

UNDERWRITING ACCOUNT.

	£ s. d.		£ s. d.
To premiums 1911, less returns, reinsurances, and Foreign taxes.	471,598 12 4	By claims, 1911	130,022 3 0
		By General Expenses—including Directors' and Auditors remuneration	49,843 3 6
		By balance carried down	291,733 5 10
	£ 471,598 12 4		£ 471,598 12 4

BALANCE SHEET.

	£ s. d.		£ s. d.
To capital—67,000 shares at £20 per share, £1,340,000. Paid up £4 per share	268,000 0 0	By Investments	1,827,864 10 11
To reserve fund	1,000,000 0 0	By stamps	634 11 3
To balance Profit and Loss Account brought down	274,984 12 10	By cash at bankers and on hand and bills receivable	63,210 1 11
To balance Underwriting Account	291,733 5 10	By interest and rents accrued but not received	28,765 13 5
To underwriting suspense and reinsurance accounts	194,154 18 3	By accounts due to the company	216,960 13 5
To accounts due by the company	108,562 14 0		
	£ 2,137,435 10 11		£ 2,137,435 10 11

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—R. WILSON SMITH. | Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of capital authorized	$ 500,000 00
Amount of capital subscribed for	108,300 00
Amount of capital paid up in cash	43,320 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Book and Market value.
Town of Whitby, 5 p.c., 1916-1918	$ 302 02	$ 302 02
City of St. Henri, 4½ p.c., 1951	8,000 00	8,790 40
Town of St. Louis, 4 p.c., 1937	10,000 00	10,000 00
Town of St. Louis, 4½ p.c., 1929	4,000 00	4,250 00
Province of New Brunswick, 4 p.c., 1921	5,000 00	5,100 00
Province of New Brunswick, 3 p.c., 1938	9,733 33	8,760 00
Province of Manitoba, 4 p.c., 1947	1,000 00	1,010 00
City of Winnipeg, 4 p.c., 1938	15,000 00	14,700 00
City of Montreal (St. Paul) 4½ p.c., 1949, 1950	38,000 00	40,682 70
	$ 91,035 35	$ 93,595 12

Stocks and bonds held by company, viz.:—

	Par value.	Book and Market value.
Dominion of Canada inscribed stock, 3½p.c.	$ 37,960 00	$ 37,580 40
City of Three Rivers debentures, 1956, 4½ p.c.	15,000 00	15,360 00
Canadian Northern Railway Co.'s bonds (guaranteed by Province of Manitoba) 1930, 4 p.c.	12,166 66	12,288 32
Town of Sydney N.S., debentures, 1932, 4 p.c.	5,000 00	4,662 50
Town of St. Louis, debentures, 1929, 4½ p.c.	1,000 00	1,062 50
Town of Valleyfield, debentures, 1926, 4 p.c.	5,000 00	4,737 50
Town of Hintonburg, debentures, 1922, 5 p.c.	2,500 00	2,657 50
City of Vancouver, debentures, 1939, 3½ p.c.	4,000 00	3,595 20
Village of Verdun, debentures, 1929, 4 p.c.	2,000 00	1,909 00
Town of Lachine, debentures, 1940, 4 p.c.	6,000 00	5,635 80
Windsor Hotel Co.'s bonds, 1931, 4½ p.c.	5,000 00	4,900 00
City of Stratford, bonds, 1936, 4p.c.	8,000 00	7,556 80
Town of Maisonneuve, 1946, 4½ p.c.	5,000 00	5,112 50
Province of Manitoba, 1947, 4 p.c.	5,000 00	5,050 00
City of St. Henri, School, 1949, 4½ p.c.	11,000 00	11,660 70
Town of Verdun, 1939, 5 p.c.	5,000 00	5,501 50

THE CANADA ACCIDENT—*Continued.*

LEDGER ASSETS—*Concluded.*

Stocks and bonds held by the company—*Concluded.*

	Par value.	Book and Market value.
City of Fraserville, 1940, 5 p.c.	$ 26,000 00	$ 27,521 00
Town of Vaudreuil, 1929, 4½ p.c.	5,000 00	4,900 00
City of Ottawa, R.C.S.S., 1916, 4½ p.c.	2,600 00	2,629 12
Parish Tres. St. Redempteur, 1912-1945, 5p.c.	7,610 66	7,475 99
School Mun., St. Georges, 1960, 4½ p.c.	20,000 00	20,000 00
Dewdney Dyking Dist., 1930, 6 p.c.	15,000 00	15,900 00
St. Gregoire School, 1950, 4½ p.c.	10,000 00	10,100 00
Town of St. Laurent, 1951, 5 p.c.	5,000 00	5,223 00
City of Winnipeg, 1935, 3½ p.c.	2,000 00	1,795 00
Total par and market values	$ 222,837 32	$ 224,814 33

Carried out at book and market value		$ 318,409 45
Cash on hand at head office and in transit		23,767 53
Cash in Molsons Bank		8,097 94
Accident Trust Deposit		750 00
Agents' balances		30 65
Total ledger assets		$ 351,055 57

OTHER ASSETS.

Interest accrued		$ 1,749 91
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 3,567 45	
Plate Glass	2,405 58	
Sickness	1,607 49	
Employers' liability	22,971 11	
Total	$ 30,551 63	
Less commission	7,637 90	
Net amount of outstanding premiums		22,913 73
Total assets		$ 375,719 21

LIABILITIES.

Net amount of outstanding claims:—		
Accident	$ 7,599 69	
Plate Glass	998 50	
Sickness	2,215 99	
Employers' Liability	34,967 42	
Total net amount of unpaid claims (of which $8,062 accrued in previous years)		$ 45,781 60
Reserve of uncarned premiums for accident risks	$ 20,648 41	
" " " plate glass risks	28,249 58	
" " " sickness risks	5,515 33	
" " " employers' liability risks	55,150 06	
Total net reserve, $109,563.38; carried out at 80 per cent.		87,650 70
Agents' balances		263 90
Due reinsurance companies		339 29
Total liabilities		$ 134,035 49

THE CANADA ACCIDENT—*Continued.*

LIABILITIES—*Concluded.*

Excess of assets over liabilities		$ 241,683 72
Capital stock paid up		43,320 00
Surplus over liabilities and capital		$ 198,363 72

INCOME.

Accident Risks.—		
Gross cash received for premiums	$ 43,275 29	
Deduct reinsurance and return premiums	3,004 31	
Net cash received for said premiums	$ 40,270 98	
Employers' Liability Risks—		
Gross cash received for premiums	$ 191,614 29	
Deduct return premiums	7,064 37	
Net cash received for said premiums	$ 184,549 92	
Sickness Risks—		
Gross cash received for premiums	$ 11,163 96	
Deduct reinsurance; and return premiums	704 40	
Net cash received for said premiums	$ 10,459 56	
Plate Glass Risks—		
Gross cash received for premiums	$ 22,975 19	
Deduct return premiums	1,961 55	
Net cash received for said premiums	$ 21,013 64	
Total net cash received for premiums		$ 256,294 10
Received for interest		11,219 26
Total income		$ 267,513 36

EXPENDITURE.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 3,180 58	
Amount paid for claims occurring during the year	$ 15,414 05	
Deduct salvages and reinsurance	211 41	
Net amount paid for said claims	$ 15,202 64	
Total net amount paid for accident claims	$ 18,383 22	
Sickness Risks.—		
Net amount paid for claims occurring in previous years	$ 2,318 18	
Net amount paid for claims occurring during the year	3,577 35	
Total net amount paid for sickness claims	$ 5,895 53	
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 14,238 23	
Amount paid for claims occurring during the year	42,121 87	
Total net amount paid for employers' liability claims	$ 56,360 10	
Plate Glass Risks—		
Net amount paid for claims occurring in previous years	$ 743 76	
Net amount paid for claims occurring during the year	8,142 84	
Total net amount paid for plate glass claims	$ 8,886 60	
Total net amount paid for claims		$ 89,525 45
Amount of dividends paid to shareholders		4,332 00

THE CANADA ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

Paid or allowed for commission or brokerage	$	53,495 09
Paid for salaries of officials, $13,196.09; directors' fees, $725; auditors' fees, $150; travelling expenses, $1,347.91		15,419 00
Paid for taxes		2,533 39
Miscellaneous payments, viz.:—Printing and stationery, $1,009.83; advertising, $105.00; elevator inspections, $899.50; rent, $1,664.53; postage, telegrams, telephone and express, $1,094.30; general expenses, $4,087.00; office furniture and fixtures, $300.07; agents' balances written off, $10.86; medical fees, $68.00; legal fees, $5.80		9,244 89
Total expenditure	$	174,549 82

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1911	$	256,949 74
Income as above		267,513 36
Net income, Commercial Union reinsurances		1,004 27
	$	525,467 37
Expenditure as above	$ 174,549 82	
Depreciation in value of securities	125 88	
		174,675 70
Balance, net ledger assets, December 31, 1911 ($351,055.57, less $263.90 agents' balances)	$	350,791 67

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	3,656	$ 11,619,340	$ 41,770 94
Taken during the year, new and renewed	4,928	13,508,830	44,309 06
Total	8,584	$ 25,128,170	$ 86,080 00
Deduct terminated	4,591	12,614,340	42,209 53
Gross in force at end of year	3,993	$ 12,513,830	$ 43,870 47
Deduct reinsured		496,841	2,573 64
Net in force at December 31, 1911	3,993	$ 12,016,989	$ 41,296 83
Sickness Risks.			
Gross policies in force at date of last statement	2,551	.....	$ 10,035 72
Taken during the year, new and renewed	2,573	.....	11,659 67
Total	5,124	.....	$ 21,695 39
Deduct terminated	2,551	.....	10,048 66
Gross in force at end of year	2,573	.....	$ 11,646 73
Deduct reinsured		.....	616 07
Net in force at December 31, 1911	2,573	.....	$ 11,030 66

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THE CANADA ACCIDENT—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Plate Glass Risks.

Gross policies in force at date of last statement	3,405	.....	$ 57,060 35
Taken during the year, new and renewed	1,799	.....	23,724 82
Total	5,204	.....	$ 80,785 17
Deduct terminated	1,845	.....	24,929 62
Gross and net in force December 31, 1911	3,359	.....	$ 55,855 55

Employers' Liability Risks.

Gross policies in force at date of last statement	433	$ 4,432,250	$ 93,453 33
Taken during the year, new and renewed	726	7,092,500	190,307 71
Total	1,159	$ 11,524,750	$ 283,761 04
Deduct terminated	439	4,482,250	173,834 87
Gross and net in force at December 31, 1911	720	$ 7,042,500	$ 109,926 17

THE CANADA WEATHER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—A. BEVERLEY WELFORD.
Vice-President—ANGUS MCKAY.

Secretary and Chief Agent—
GEORGE W. HUNT.
Principal Office—Toronto.

(Incorporated June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII, chap. 91. Dominion license issued February 1, 1910.)

CAPITAL.

Amount of joint stock capital authorized		$ 500,000 00
Amount subscribed for		117,600 00
Amount paid up in cash		62,620 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures on deposit with Receiver General, viz.:—

	Par value.	Book and Market value.
Town of Port Arthur, 1937, 5 per cent	$ 11,000 00	$ 11,613 80
City of Stratford, 1939, 4½ per cent	10,000 00	10,200 00
	$ 21,000 00	$ 21,813 80

Carried out at book and market value		$ 21,813 80
Cash on hand at head office and Winnipeg branch		24 47
Cash in banks, viz.:—		
Traders' Bank, Toronto	$ 7,090 54	
" " Winnipeg	324 22	
" " deposit receipt	5,000 00	
Canadian Bank of Commerce	2,061 47	
Total		14,476 23
Total ledger assets		$ 36,314 50

OTHER ASSETS.

Interest due, $91.64; accrued, $137.50	229 14
Office furniture and fixtures, less $122.78 written off for depreciation	703 42
Premiums due and uncollected on policies in force $8,065.38; less $1,096.28 commission on outstanding premiums	6,969 10
Total assets	$ 44,216 16

THE CANADA WEATHER INSURANCE COMPANY—*Continued.*

LIABILITIES.

Reserve of unearned premiums, $6,206.64; carried out at 80 per cent		$ 4,965 31
Total liabilities (excluding capital stock)		$ 4,965 31
Excess of assets over liabilities		$ 39,250 85
Capital stock paid up in cash		62,620 00

INCOME.

Gross cash received for premiums	$ 28,314 86	
Deduct return premiums	188 85	
Total net cash received for weather insurance premiums		$ 28,126 01
Received for interest		1,206 68
Received for assignment fees		51
Total		$ 29,333 20
Received for calls on capital stock		1,955 00
Total income		$ 31,288 20

EXPENDITURE.

Total net amount paid for weather claims	$ 9,939 88
Commission or brokerage	4,407 32
Salaries of officials and clerks, $6,141.65; do., of agents, $1, 657.50; directors' fees and expenses, $442.10; auditors' fees, $250; travelling expenses: head office, $109.85; agents, $2,141.55...	10,742 65
Taxes	102 02
All other expenditure, viz.:— Advertising, $85.77; furniture and fixtures, $576.40; legal expenses, $134.23; exchange, $60.89; postage, telegrams, telephone and express, $697.62; printing and stationery, $842.31; rent, $1,114.70; investigation and adjustment expenses, $790.47; commission on sale of stock, $7.50; Prov. Reg. and license fees, $785.22; sundries, $40.20	5,135 31
Total expenditure	$ 30,327 18

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at December 31, 1910		$ 35,353 48
Amount of cash income		31,288 20
		$ 66,641 68
Amount of expenditure		30,327 18
Balance, net ledger assets, as at December 31, 1911		$ 36,314 50

THE CANADA WEATHER INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

Weather Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	548	$ 539,010	$ 4,486 39
Taken during the year, new	1,388	1,208,051	35,930 70
Taken during the year, renewed	21	8,975	137 05
Total	1,957	$ 1,756,036	$ 40,554 14
Deduct terminated	799	614,873	31,273 44
Gross and net in force at December 31, 1911	1,158	$ 1,141,163	$ 9,280 70

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—DR. W. A. YOUNG. | Secretary—JOHN J. DURANCE.

Head office, Toronto.

(Incorporated, March 7, 1903, by Letters Patent of the Province of Ontario. Amended by an Act of the Legislature of Ontario, being chapter 149 of the Statutes of Ontario, 1909. Commenced business in Ontario, April, 1903. Dominion license granted July 7, 1905.)

CAPITAL.

Amount of capital authorized	$	889,200 00
Amount of capital subscribed		313,100 00
Amount paid up in cash		50,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Bonds and debentures owned by the Company, viz.:—

	Par value.	Book value.	Market value.
*City of Lethbridge debs., 1940, 4½ p.c.	$ 5,000 00	$ 5,000 00	$ 4,920 50
*London Loan Co., 1915, 4½ p.c.	45,000 00	45,000 00	45,000 00
Standard Loan debentures, 1912 to 1917, 4 p.c.	52,950 00	52,950 00	52,950 00
*City of Port Arthur, debs., 1939, 5 p.c.	5,000 00	5,392 40	5,292 50
Town of Brockville, 1912 to 1915, 4½ p.c.	2,167 12	2,167 12	2,156 29
Total par, book and market values	$ 110,117 12	$ 110,509 52	$ 110,319 29

Carried out at book value	$	110,509 52
Cash at head office		75 00
Cash in Imperial Bank, Toronto		8,184 62
Agents' ledger balances		248 91
Bills receivable		84 24
Accounts receivable and engineers' expense accounts		209 61
Total ledger assets	$	119,311 90
Deduct market value of bonds and stocks under book value		190 23
	$	119,121 67

*In deposit with Receiver General.

THE CANADIAN CASUALTY AND BOILER—*Continued.*

OTHER ASSETS.

Office furniture $1,195.34; engineers' equipment, $458.98		$ 1,654 32
Interest accrued		2,028 53
Gross premiums in course of collection: Accident, $4,768.30; sickness, $1,628.36; steam boiler, $4,097.34; property damage, $1,289.69; total, $11,783.69; less commission, $3,090.84		8,692 85
Total assets		$ 131,497 37

LIABILITIES.

Amount of accident losses, unadjusted	$ 2,149 78	
Amount of personal property losses, unadjusted	1,875 00	
Amount of sickness losses, unadjusted	610 99	
Amount of steam boiler losses, unadjusted	100 00	
Total net amount of unsettled claims		$ 4,735 77
Reserve of unearned premiums—		
Accident	$ 14,138 52	
Sickness	5,251 60	
Steam boiler	36,234 91	
Personal property	10,334 23	
Total net reserve of unearned premiums, Canada, $65,946.76; other countries, $12.50; total, $65,959.26; carried out at 80 per cent		52,767 39
Reinsurance accounts payable		573 63
Due and accrued for salaries, rent, &c		123 50
Total liabilities		$ 58,200 29
Excess of assets over liabilities		$ 73,297 08
Capital stock paid up,		50,000 00
Surplus over all liabilities and paid up capital		$ 23,297 08

INCOME.

Accident Risks—		
Gross cash received for premiums	$ 39,782 32	
Deduct reinsurance	8,475 69	
Net cash received for said premiums	$ 31,306 63	
Sickness Risks—		
Gross cash received for premiums	$ 11,827 82	
Deduct reinsurance	961 58	
Net cash received for said premiums	$ 10,866 24	
Steam Boiler Risks—		
Gross cash received for premiums	$ 20,520 05	
Deduct reinsurance	224 56	
Net cash received for said premiums	$ 20,295 49	
Personal Property—		
Net cash received for premiums	$ 20,162 94	
Total net cash received for premiums		$ 82,621 30

THE CANADIAN CASUALTY AND BOILER—*Continued.*

INCOME—*Concluded.*

Received for interest		$ 4,813 52
Received for special services of engineers		3,418 00
Total income		$ 90,852 82

EXPENDITURE.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 2,139 26	
Amount paid for claims occurring during the year	$ 12,381 67	
Deduct reinsurances	2,692 85	
Net amount paid for said claims	$ 9,688 82	
Total net amount paid for accident claims	$ 11,828 08	
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 3,125 71	
Amount paid for claims occurring during the year	$ 8,598 59	
Deduct reinsurances	803 21	
Net amount paid for said claims	$ 7,795 38	
Total net amount paid for sickness claims	$ 10,921 09	
Personal Property Risks—		
Net amount paid for claims occurring in previous years	$ 4,121 99	
Amount paid for claims occurring during the year	6,457 77	
Total net amount paid for personal property claims	$ 10,579 76	
Steam Boiler Risks—		
Amount paid for steam boiler claims occurring during the year	$ 518 21	
Elevator Risks—		
Amount paid for elevator claims occurring during the year	$ 4 00	
Total net amount paid for claims		$ 33,851 14
Commission or brokerage		20,788 97
Paid for salaries of officials, $17,216.43; do., of agents, $1,240.25; directors' fees, $470; auditors' fees, $250; travelling expenses, $6,515.96		25,692 64
Taxes		2,124 58
Miscellaneous expenditure, viz.:—Printing and stationery, $938.07; advertising, $567.63; postage, telephones, express, telegrams, &c., $568.98; law costs, $596.35; rent, $1,137.42; sundry expenses, $854.21; furniture and fixtures, $249.15; medical officers' fees, $2; engineers' equipment, $9		4,922 81
Total expenditure		$ 87,380 14

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$ 115,839 22
Income as above	90,852 82
Total	$ 206,692 04
Expenditure as above	87,380 14
Balance, net ledger assets, December 31, 1911	$ 119,311 90

THE CANADIAN CASUALTY AND BOILER—*Concluded.*

RISKS AND PREMIUMS

Accident Risks.	No.	Amount.	Premiums.
Gross in force at end of year	2,904	$ 7,074,776	$ 42,628 58
Taken during the year, new	738	1,687,000	10,561 29
Taken during the year, renewed	2,977	7,382,560	39,373 57
Total	6,619	$ 16,144,336	$ 92,563 44
Deduct terminated	3,829	9,688,876	55,926 23
Gross in force at end of year	2,790	$ 6,455,460	$ 36,637 21
Deduct reinsured	766	2,674,455	8,385 18
Net in force at Dec. 31, 1911	2,024	$ 3,781,005	$ 28,252 03

Sickness Risks.	No.	Amount.	Premiums.
Gross in force at end of previous year	347	.....	$ 10,295 75
Taken during the year, new	72	.....	5,593 35
" " renewed	317	.....	10,123 92
Total	736	.....	$ 26,013 02
Deduct terminated	568	.....	14,488 67
Gross in force at end of year	168	.....	$ 11,524 35
Deduct reinsured	.....	.....	1,021 14
Net in force at Dec. 31, 1911	168	.....	$ 10,503 21

Steam Boiler Risks.

Gross in force at end of previous year	1,164	$ 6,990,350	$ 72,312 18
Taken during the year, new	284	2,643,100	20,883 01
" " renewed	204	1,974,050	12,300 41
Total	1,652	$ 11,607,500	$ 105,495 60
Deduct terminated	483	3,124,250	31,061 79
Gross in force at end of year	1,169	$ 8,483,250	$ 74,433 81
Deduct reinsured	19	232,000	224 56
Net in force at Dec. 31, 1911	1,150	$ 8,251,250	$ 74,209 25

Personal Property Risks

Gross in force at end of previous year	182	$ 486,095	$ 13,607 88
Taken during the year, new	400	.....	22,656 98
" " renewed	155	.....	10,234 51
Total	737	$ 486,095	$ 46,499 37
Deduct terminated	370	486,095	25,830 90
Gross and net in force at Dec. 31, 1911	367	.....	$ 20,668 47

Total number of policies in force at date	3,709
Total net amount in force	$ 12,032,255 00
Total premiums thereon	133,632 96

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—SIR EDWARD CLOUSTON. | Vice-President—J. GARDNER THOMPSON.
Manager and Secretary—JOHN EMO. | *Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized	$	500,000 00
Amount of capital subscribed		250,000 00
Amount of capital paid up in cash		62,500 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Loans secured by bond or mortgage, first liens, on real estate	$	15,500 00

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Book and Market value.
Province of Quebec, 5 p.c., 1912	$ 4,380 00	$ 4,480 00
City of Vancouver, 1944, 3½ p.c.	5,000 00	4,400 00
" Belleville, 1940, 4 p.c.	5,000 00	5,109 11
" Winnipeg, 1917 and 1933, 4 p.c.	20,000 00	20,000 00
" Fort William, 1926, 4½ p.c.	5,000 00	5,057 26
" Stratford, 1928–1931, 4 p.c.	5,000 00	5,000 00
" Brockville, 1922, 4¼ p.c.	5,000 00	5,047 10
" Port Arthur, 1935, 5 p.c.	10,000 00	10,647 82
Province of Ontario, 1939, 4 p.c.	15,000 00	15,270 00
Total par, book and market values	$ 74,380 00	$ 75,011 29

Carried out at book and market value		75,011 29

Other bonds owned and held by the company:—

	Par value.	Book and Market value.
City of Guelph, 1917, 5 p.c.	$ 5,840 00	$ 6,011 03
City of Chatham, 1920–1923, 5 p.c.	12,000 00	12,120 00
Dauphin, Man., School District, 1929, 5 p.c.	20,292 65	20,958 46
Town of Bracebridge, 1926–1929, 4½ p.c.	12,410 77	12,034 19
City of Medicine Hat, 1928, 5 p.c.	5,000 00	5,225 01
City of Moosejaw, 1924–1938, 5 p.c.	5,000 00	5,220 95
St. Georges School Commissioners, 1960, 4½ p.c.	20,000 00	19,605 85
St. Edouard School Commissioners, 1949, 5½ p.c.	15,000 00	17,310 88
Cote la Visitation School Commissioners, 1951, 5½ p.c.	10,000 00	11,298 46
Town of Maisonneuve, 1951, 4½p.c.	30,173 32	30,722 00
Total par, book and market values	$ 135,716 74	$ 140,506 83

*The head office of the Company has, since December 31, 1911, been changed to Montreal.

THE CANADIAN RAILWAY ACCIDENT—*Continued.*

ASSETS—*Concluded.*

Carried out at book and market value		$ 140,506 83
Cash at head office		18,554 07
Cash in banks, viz.:—		
Bank of Ottawa, savings account	$ 15,731 45	
" current account	16,593 27	
" Winnipeg	250 00	
Total cash in banks		32,574 72
Total ledger assets		$ 282,146 91

OTHER ASSETS.

Railroad collection lists due	8,983 71
Agents' ledger balances	5,898 65
Interest accrued	2,153 39
Office furniture and equipment	5,785 37
Outstanding premiums: accident, $51,930.86; employers' liability, $18,312.69; sickness, $35,790.19. Total, $106,033.74; less commission, $20,287.53	85,746 21
Total assets	$ 390,714 24

LIABILITIES.

Net amount of outstanding claims:—

Accident claims, unadjusted	$ 22,755 47	
Sickness, unadjusted	16,321 02	
Employers' liability, unadjusted	14,847 26	
Accident claims, resisted, in suit	6,606 25	
Sickness claims, resisted, in suit	1,250 00	
Employers' liability claims	3,220 00	
Total net amount of outstanding claims		$ 65,000 00
Reserve of unearned premiums: accident, $101,528.83; sickness, $61,254.49; employers' liability, $38,571.65; automobile, $1,923.75; Total $203,278.72; carried out at 80 per cent		162,622 97
Due for reinsurance premiums		1,659 53
Total liabilities (excluding capital stock)		$ 229,282 50
Excess of assets over liabilities		$ 161,431 74
Capital stock paid up		62,500 00
Surplus over liabilities and paid up capital		$ 98,931 74

INCOME.

Gross cash received for premiums: accident, $234,440.05; sickness $161,573.55; employers' liability, $96,263.49; automobile, $5,193.05;	$ 497,470 14

THE CANADIAN RAILWAY ACCIDENT—*Continued.*

INCOME—*Concluded.*

Deduct reinsurance: accident, $20,641.12; employers' liability, $6,697.79; automobile, $731.30; and return premiums: accident, $19,503.12; sickness, $12,352.44; employers' liability, $2,071.88		$ 61,997 65
Net cash received for premiums: accident, $194,295.81; sickness, $149,221.11; employers' liability, $87,493.82; automobile, $4,461.75		$ 435,472 49
Received for interest		9,510 39
Total income		$ 444,982 88

EXPENDITURE.

For Accident Risks—		
Net amount paid for claims occurring in previous years	$ 18,434 20	
Paid for claims occurring during the year	$ 79,079 21	
Deduct reinsurances	7,670 24	
Net amount paid for said claims	$ 71,408 97	
Total net amount paid for accident claims		$ 89,843 17
For Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 19,586 37	
Amount paid for claims occurring during the year	$ 19,607 18	
Deduct reinsurances	3,176 55	
Net amount paid for said claims	$ 16,430 63	
Total net amount paid for employers' liability claims		36,017 00
For Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 14,246 05	
Amount paid for claims occurring during the year	$ 53,606 50	
Deduct reinsurances	1,845 72	
Net amount paid for said claims	$ 51,760 78	
Total net amount paid for sickness claims		66,006 83
For Automobile Risks—		
Amount paid for claims occurring during the year	$ 1,172 51	
Deduct reinsurances	2 75	
Net amount paid for automobile claims		1,169 76
Total net amount paid for claims		$ 193,036 76
Amount of dividends paid stockholders during the year		3,125 00
Commission or brokerage		120,952 59
Paid for salaries of officials, $27,346.66; auditors' fees, $600; travelling expenses, $1,481.85		29,428 51

THE CANADIAN RAILWAY ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

Taxes	$	5,031 53
Miscellaneous payments, viz.:—Furniture and fixtures, $1,010.92; printing and stationery, $8,748.84; rent, $6,615.36; legal costs, $1,333.25; postage, telephone, express and telegrams, $3,782.36; lighting, $191.96; exchange, $864.06; advertisements, $1,823.19; agents' convention, $2,687.00; miscellaneous items, $439.53; medical fees, $3,162.05; accounts written off, $282.22		30,940 74
Total expenditure	$	382,515 13

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$	219,679 16
Income as above		444,982 88
Total	$	664,662 04
Expenditure as above		382,515 13
Balance, net ledger assets, December 31, 1911	$	282,146 91

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	23,105	$ 28,456,587	$ 194,970 15
Taken during the year	24,537	36,179,858	250,442 31
Total	47,642	$ 64,636,445	$ 445,412 46
Deduct terminated	29,698	37,758,615	234,317 32
Gross in force at end of year	17,944	$ 26,877,830	$ 211,095 14
Deduct reinsured		701,056	8,037 47
Net in force at December 31, 1911	17,944	$ 26,176,774	$ 203,057 67

Employers' Liability Risks.

Gross policies in force at date of last statement	274	$ 2,684,000	$ 44,981 88
Taken during the year	462	4,620,000	106,073 61
Total	736	$ 7,304,000	$ 151,055 49
Deduct terminated	295	2,889,000	67,497 89
Gross in force at end of year	441	$ 4,415,000	$ 83,557 60
Deduct reinsured		126,667	6,697 79
Net in force at December 31, 1911	441	$ 4,288,333	$ 76,859 81

THE CANADIAN RAILWAY ACCIDENT—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Sickness Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	.....	.....	$ 134,371 32
Taken during the year	20,889	.....	144,242 88
Total	20,889	.....	$ 278,614 20
Deduct terminated	5,669	.....	156,105 22
Gross and net in force at Dec. 31, 1911	15,220	.....	$ 122,508 98
Automobile Risks.			
Taken during the year	53	$ 530,000	$ 5,193 05
Deduct terminated	9	85,000	614 25
Gross in force at end of year	44	$ 445,000	$ 4,578 80
Deduct reinsured	.....	125,000	731 30
Net in force at Dec. 31, 1911	44	$ 320,000	$ 3,847 50

†THE DOMINION GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—F. W. EVANS. | Secretary—WILLIAM J. KIRBY.
Head Office—Montreal. | General Manager—CHAS. W. HAGAR.

(Incorporated, April 26, 1893, by 56 Vict., cap. 78; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95, and in 1903 by 3 Edward VII., cap. 113, and in 1908 by 7-8 Edward VII., cap. 102, and in 1912 by Geo. V., cap. 87. Commenced business in Canada, June 6, 1893.)

CAPITAL.

Amount authorized, subscribed for and paid up in cash	$ 200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate	$ 86,796 65

*Bonds owned by the company:—

	Par value.	Book value.	Market value.
Montreal Protestant School bonds 1923, 4 per cent	$ 13,000 00	$ 13,000 00	$ 13,209 30
Town of Peterborough bonds, 1931, 3¾ per cent	15,000 00	14,670 00	14,700 00
Total par, book and market values	$ 28,000 00	$ 27,670 00	$ 27,909 30

Carried out at book value	27,670 00
Electric plant	77,747 54
Cash on hand at head office	1,631 97
Cash in Molsons Bank: Savings department, $85.97; general account, $63,542.27	63,628 24
Total ledger assets	$ 257,474 40

OTHER ASSETS.

Rents accrued	408 33
Office furniture	1,911 63
Outstanding premiums, Burglary, $5,029.43; Postal, $95.00	5,124 43
Earnings of other branches, outstanding, viz.:—Signal box service "outstanding" $753.67; burglar alarm, $1,482.76; advance messenger service, $359.89; special watchings, $263.85	2,860 17
Electric light fixtures and wiring	1,543 40
	$ 269,322 36

*Deposited with Receiver General.

†Since the beginning of 1912 the name of this Company has been changed to The Dominion Gresham Guarantee and Casualty Company.

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THE DOMINION GUARANTEE—*Continued.*

LIABILITIES.

Total net amount of unpaid claims		$ 130 00
Reserve of unearned premiums, $19,095.95; carried out at 80 per cent		15,276 76
Additional reserve maintained		4,303 95
Dividends to stockholders remaining unpaid		6,400 00
Accrued commission and bonus		1,175 00
Plant reserve		18,648 79
Fire alarm earnings, prepaid		3,393 46
Patrol service, prepaid		214 84
Installation plant reserve account		2,869 84
Total liabilities (excluding capital stock)		$ 52,412 64
Excess of assets over liabilities		$ 216,909 72
Capital stock paid up		200,000 00
Surplus of assets over liabilities and paid up capital		$ 16,909 72

INCOME.

Gross cash received for premiums	$ 40,696 29	
Deduct return premiums	2,420 92	
Total net cash received for burglary premiums		$ 38,275 37
Received for interest on investments		575 41
Received for rents		362 76
Net savings from other branches		4,091 38
Total		$ 43,304 92
Cash received from capital		120,000 00
Total income		$ 163,304 92

EXPENDITURE.

Net amount paid for claims occurring in previous years	$ 1,377 35	
Amount paid for claims occurring during the year	$ 11,232 91	
Deduct salvages and reinsurance	64 36	
Net amount paid for said claims	$ 11,168 55	
Total net amount paid for burglary claims		$ 12,545 90
Commission or brokerage		7,850 93
Dividends, 6 p.c.; bonus, 2 p.c.		6,400 00
Paid for salaries of officials, $5,229.55; directors' fees, $2,000; auditors' fees, $200		7,429 55
Taxes		884 04
Miscellaneous payments, viz.:—Printing and stationery, $243.12; advertising, $407.70; expense account, $1,286.56; rent, $2,500; legal expenses, $1,010.14		5,447 52
Total expenditure		$ 40,557 94

THE DOMINION GUARANTEE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$	134,727 42
Income as above		163,304 92
	$	298,032 34
Expenditure as above		40,557 94
Balance, net ledger assets, Dec. 31, 1911	$	257,474 40

RISKS AND PREMIUMS.

Burglary Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year	2,446	$ 4,488,624	$ 37,461 07
Policies taken during the year, new	741	1,201,768	9,978 97
" " renewed	2,176	3,875,870	31,389 97
Total	5,363	$ 9,566,262	$ 78,830 01
Deduct terminated	2,759	4,828,394	40,638 10
Gross and net in force at December 31, 1911	2,604	$ 4,737,868	$ 38,191 91

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JAMES E. ROBERTS. | Manager—C. A. WHITERS.
Sec.-Treas.—J. L. TURQUAND. | Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62-63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized	$	1,000,000 00
Amount subscribed for		244,400 00
Amount paid up in cash		122,220 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bonds or mortgage, first liens	$	1,000 00

Bonds and debentures owned by the Company, viz.:—

On deposit with Receiver General:

	Par value.	Book and Market value.
City of Hamilton, 1920, 4 p.c.	$ 20,000 00	$ 20,700 00
City of Brantford, 1918, 4 p.c.	10,000 00	10,243 50
Town of Dundas, 1917, 4 p.c.	9,000 00	9,157 00
City of Chatham, 1914, 4½ p.c.	5,586 60	5,665 75
City of Vancouver, 1942, 3½ p.c.	24,000 00	22,105 04
City of Toronto, 1928-1929, 4 and 3½ p.c.	19,466 67	19,466 65
City of Peterborough, 1931, 3¾ p.c.	10,000 00	9,892 24
City of Toronto, 1912, 3½ p.c.	15,000 00	15,000 00
City of Winnipeg, school debentures, 1935, 4 p.c.	15,000 00	15,028 75
City of Port Arthur, 1935, 5 p.c.	17,000 00	17,803 62
City of Fort William, 1927, 4½ p.c.	19,686 50	18,816 11
District of South, Vancouver, debs., 1959, 5 p.c.	20,000 00	21,083 00
City of London, debentures., 1933, 4 p.c.	10,000 00	10,063 76
City of Startheona, debentures..., 1933, 6 p.c.	6,000 00	6,126 00
Total on deposit with Receiver General...	$ 200,739 77	$ 201,151 42

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued*

ASSETS—*Concluded.*

Held by the Company:

	Par value.	Book and Market value.
Toronto Railway bonds, 1921, 4½ p.c.	$ 10,220 00	$ 10,428 80
Town of Strathroy, 1929-1932, 4 p.c.	10,495 86	10,495 86
City of Windsor, 1918-1920, 4 p.c.	10,165 63	10,021 11
City of Calgary, 1925, 4½ p.c.	15,000 00	15,039 00
Canada Permanent Mortgage Corporation, 1916, 4¼ p.c.	10,000 00	10,000 00
Town of Portage la Prairie, 1928, and 1948, 5 p.c.	23,230 00	22,991 17
City of Moosejaw, 1912-1937, 5 p.c.	9,000 00	8,874 50
City of North Vancouver, 1957, 5 p.c.	10,000 00	9,673 96
City of Regina, 1912-1913, 4½ p.c.	14,713 83	14,677 47
Town of Berlin, 1914-1926, 5 p.c.	9,839 78	9,839 78
Lethbridge, 1928, 5 p.c.	16,500 00	17,396 23
Revelstoke, 1929, 5 p.c.	4,911 50	4,911 50
Claresholm, 1917-1919, 5 p.c.	7,512 51	7,489 23
City of Strathcona, 1915, 5 p.c.	10,000 00	9,664 52
City of Strathcona, 1933, 6 p.c.	4,000 00	4,126 00
Town of Weyburn, 1949, 5 p.c.	5,000 00	5,103 58
Town of Medicine Hat, 1912-1924, 5 p.c.	13,000 00	13,159 44
Nelson Street Ry., 1930, 5 p.c.	10,000 00	10,000 00
Point Grey, 1960, 5 p.c.	10,000 00	10,646 44
Saskatoon, 1940, 5 p.c.	6,000 00	6,338 80
Smith's Falls, 1937-1940, 5 p.c.	10,726 13	11,112 86
Brandon, 1934, 4½ p.c.	10,000 00	9,829 73
Edmonton, 1924, 4½ p.c.	10,000 00	10,000 00
St. Boniface, 1930, 5 p.c.	10,000 00	10,593 19
Swift Current, 1946-1951, 6 p.c.	10,892 66	12,213 23
Renfrew, 1937-1939, 4½ p.c.	13,242 66	12,865 10
Red Deer, 1912-1941, 5 p.c.	10,000 00	9,859 00
Total par, book and market values	$ 485,190 33	$ 488,501 92

Carried out at book value		$ 488,501 92
Cash on hand at head office		5,556 48
Cash in banks, viz.:—		
Traders Bank, Toronto	$ 10,275 97	
Union Bank, Toronto	137 12	
" Winnipeg	2,306 19	
" Calgary	577 57	
Total carried out		13,296 85
Agents' balances		2,711 24
Total ledger assets		$ 511,066 49

OTHER ASSETS.

Office furniture		3,524 12
Interest due, $60; accrued, $8,265.80		8,325 80
Gross premiums due and uncollected on policies in force, viz.:—		
Accident ($667 of which accrued in previous years)	$ 51,048 03	
Guarantee	6,741 56	
Plate glass	5,558 07	
Burglary	62 50	
Total outstanding premiums, $63,410.16; less 20 p.c.		50,727 73
Total assets		$ 573,644 14

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Con.*

LIABILITIES.

Outstanding claims unadjusted—		
Accident ($667 of which accrued in previous years)	$ 11,917 90	
Guarantee	1,483 37	
Sickness	13,631 42	
Plate Glass	390 05	
	$ 27,422 74	
Outstanding claims resisted—		
Accident, in suit, (accrued in previous years)	$ 250 00	
Amount added for possible claims	$ 6,000 00	
Total unsettled losses		$ 33,672 74
Reserve of unearned premiums—		
Accident and sickness	$ 134,026 23	
Guarantee	15,742 59	
Plate glass	10,875 01	
Burglary	240 58	
Total net reserve $160,884.41; carried out at 80 per cent		128,707 52
Total liabilities (excluding capital stock)		$ 162,380 26
Excess of assets over liabilities		$ 411,263 88
Capital stock paid up		122,220 00
Surplus over liabilities and paid up capital		$ 289,043 88

INCOME.

For Accident and Sickness Risks.

Gross cash received for premiums	$ 327,220 63
Deduct reinsurance, $7,397.52; and return premiums, $7,547.39	14,944 91
Net cash received for accident and sickness premiums	$ 312,275 72

For Guarantee Risks.

Gross cash received for premiums	$ 33,433 75
Deduct reinsurance, $3,056.08; and return premiums, $814.41	3,870 49
Net cash received for guarantee premiums	$ 29,563 26

For Employers' Liability Risks.

Gross cash received for premiums	$ 6,386 95
Deduct reinsurance	6,542 40
Net cash received for employers' liability premiums	$ — 155 45

For Plate Glass Risks.

Gross cash received for premiums,	$ 9,935 67
Deduct reinsurance, $2.30; return premiums, $114.07	116 37
Net cash received for plate glass premiums	$ 9,819 30

For Burglary Risks.

Gross cash received for premiums	$ 575 32
Deduct reinsurance, $68.50; return premiums, $8.10	76 60
Net cash received for burglary premiums	$ 498 72

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

Total net cash received for premiums		$ 352,001 55
Cash received for interest on bonds		19,675 57
Profit on sale of debentures		218 63
Total income		$ 371,895 75

EXPENDITURE.

For Accident Risks.

Net amount paid for claims occurring in previous years	$ 16,675 10	
Amount paid for claims occurring during the year	62,915 66	
Total net amount paid for accident claims	$ 79,590 76	

For Guarantee Risks.

Net amount paid for claims occurring in previous years	$ 658 26	
Amount paid for claims occurring during the year	$ 13,517 19	
Deduct salvages and reinsurances	7,756 30	
Net amount paid for said claims	$ 5,760 89	
Total net amount paid for guarantee claims	$ 6,419 15	

For Sickness Risks.

Net amount paid for claims occurring in previous years	$ 11,171 15	
Amount paid for claims occurring during the year	39,633 44	
Total net amount paid for sickness claims	$ 50,804 59	

For Plate Glass Risks.

Total net amount paid for plate glass claims	$ 937 89	

Total net amount paid for claims		$ 137,752 39
Dividends paid stockholders at 10 per cent and bonus 5 per cent.		18,333 00
Commission or brokerage		102,742 66
Paid for salaries of officials, $31,048.60; directors' fees, $3,380; auditors' fees, $400; travelling expenses, $7,568.70		42,397 30
Taxes		3,527 52
Miscellaneous payments,:—Printing, stationery and advertising, $6,298.50; furniture and fixtures, $381.65; rent, $5,446.58; postage, telegraph, telephone, and express, $4,199.97; law costs, $64.47; sundries and lighting, $3,716.60		20,107 77
Total expenditure		$ 324,860 64

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910		$ 464,031 38
Income as above		371,895 75
Total		$ 835,927 13
Expenditure as above		324,860 64
Balance, net ledger assets, December 31, 1911		$ 511,066 49

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THE DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

Accident and Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	15,166	$ 27,367,915	$ 259,591 60
Taken during the year, new	5,881	9,977,600	116,145 60
" " renewed	14,484	26,812,590	251,949 21
" " industrial	98	45,900	1,267 95
Totals	35,629	$ 64,204,005	$ 628,954 36
Deduct terminated	20,408	37,637,640	353,191 47
Gross in force at end of year	15,221	$ 26,566,365	$ 275,762 89
Deduct reinsured		904,000	7,710 43
Net in force at December 31, 1911	15,221	$ 25,662,365	$ 268,052 46
Guarantee Risks.			
Gross policies in force at date of last statement	1,768	$ 9,725,259	$ 30,646 76
Taken during the year, new	573	2,751,020	12,443 01
" " renewed	1,726	8,653,451	31,045 38
Totals	4,067	$ 21,129,730	$ 74,135 15
Deduct terminated	2,179	10,023,113	39,613 05
Gross in force at end of year	1,888	$ 11,106,617	$ 34,522 10
Deduct reinsured		992,074	3,036 92
Net in force at December 31, 1911	1,888	$ 10,114,543	$ 31,485 18
Plate Glass Risks.			
Gross policies in force at date of last statement	28	.....	$ 453 29
Taken during the year, new	1,325	.....	20,650 14
" " renewed	11	.....	106 97
Totals	1,364	.....	$ 21,210 40
Deduct terminated	263	.....	5,789 90
Gross in force at end of year	1,101	.....	$ 15,420 50
Deduct reinsured		.....	2 30
Net in force at December 31, 1911	1,101	.....	$ 15,418 20
Burglary Risks.			
Gross policies in force at date of last statement	6	$ 10,050	$ 125 94
Taken during the year, new	25	42,000	528 99
" renewed	5	9,500	117 75
Totals	36	$ 61,550	$ 772 68
Deduct terminated	11	14,500	223 02
Gross in force at end of year	25	$ 47,050	$ 549 66
Deduct reinsured		4,000	68 50
Net in force at December 31, 1911	25	$ 43,050	$ 481 16

Total number of policies in force at date 18,235
Total net amount in force ..... $ 35,819,958 00
Total premiums thereon 315,437 00

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—R. J. HILLAS. | Secretary—T. E. GATY.

Principal Office—New York City.

Head Office in Canada—Toronto. | Chief Agent in Canada—BARTHOLOMEW MINEHAN.

(Incorporated, March 20, 1876. Dominion license granted May 15, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz.:—

	Par value.	Market value.
State of Massachusetts bonds, 1935-1938, 3½ p.c.	$ 100,000 00	$ 94,000 00
City of Toronto R.C.S.S., 1930, 4 p.c.	32,000 00	31,360 00
Total par, book and market values	$ 132,000 00	$ 125,360 00

Carried out at market value	$ 125,360 00
Interest accrued	1,856 66

Gross premiums due and uncollected on Canadian policies in force, viz.:—

Accident	$ 12,747 53
Sickness	9,769 03
Burglary	3,462 48
Plate glass	1,078 11
Liability	270 75
Steam boiler	4,003 63

Net amount of outstanding premiums, $31,331.53; less commission $7,832.88	23,498 65
Total assets in Canada	$ 150,715 31

LIABILITIES IN CANADA.

Amount of unsettled claims, viz.:—

Accident	$ 4,635 71
Sickness	5,613 14
Burglary	300 00
Plate glass	27 55

Total amount of unsettled claims	$ 10,576 40

THE FIDELITY AND CASUALTY COMPANY—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Reserve of unearned premiums—

Accident	$ 35,677 11	
Plate glass	8,493 11	
Sickness	28,507 24	
Burglary	10,180 49	
Steam boiler	11,452 72	
Liability	2,150 94	
Total net reserve, $96,461.61, carried out at 80 per cent		$ 77,169 28
Total liabilities in Canada		$ 87,745 68

INCOME IN CANADA.

For Accident Risks—		
Gross cash received for premiums	$ 70,480 52	
Deduct reinsurance, and return premiums	3,433 10	
Net cash received for accident premiums	$ 67,047 42	
For Sickness Risks—		
Gross cash received for premiums	$ 54,011 17	
Deduct reinsurance, and return premiums	2,630 95	
Net cash received for sickness premiums	$ 51,380 22	
For Burglary Risks—		
Gross cash received for premiums	$ 19,653 59	
Deduct reinsurance, and return premiums	849 27	
Net cash received for Burglary premiums	$ 18,804 32	
For Liability Risks—		
Gross cash received for premiums	$ 3,492 70	
Deduct reinsurance, and return premiums	107 97	
Net cash received for liability premiums	$ 3,384 73	
For Steam Boiler Risks—		
Gross cash received for premiums	$ 9,432 09	
Deduct reinsurance, and return premiums	343 60	
Net cash received for steam boiler premiums	$ 9,088 49	
For Plate Glass Risks—		
Gross cash received for premiums	$ 10,279 79	
Deduct reinsurance, and return premiums	256 25	
Net cash received for plate glass premiums	$ 10,023 54	
Total net cash received for premiums		$ 159,728 72
Received for interest and dividends		4,780 00
Total income in Canada		$ 164,508 72

THE FIDELITY AND CASUALTY COMPANY—*Continued.*

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid for claims occurring in previous years	$ 7,375 74	
Net amount paid for claims occurring during the year	18,909 44	
Total net amount paid for accident claims	$ 26,285 18	
For Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 4,479 74	
Net amount paid for claims occurring during the year	18,468 59	
Total net amount paid for sickness claims	$ 22,948 33	
For Burglary Risks—		
Net amount paid for claims occurring in previous years	$ 1,832 25	
Net amount paid for claims occurring during the year	3,296 32	
Total net amount paid for burglary claims	$ 5,128 57	
For Plate Glass Risks—		
Net amount paid for plate glass claims	$ 889 77	
Total net amount paid for claims		$ 55,251 85
Commission or brokerage		42,405 85
Salaries of agents, $24,324.14; travelling expenses, $4,274.18		28,598 32
Taxes		1,895 83
All other payments, viz.:—Postage, telegrams, telephones and express, $2,247.53; rent, $2,910; printing and stationery, $448.47; furniture and fixtures, $374.70; medical fees, $88; legal fees, $57.15; sundry, $1,226.14		7,351 99
Total expenditure in Canada		$ 135,503 84

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	3,698	$ 22,270,333	$ 58,831 88
Taken during the year, new and renewed	5,623	33,634,308	94,533 47
Totals	9,321	$ 55,904,641	$ 153,365 35
Deduct terminated	5,261	30,226,666	82,011 13
Gross and net in force at Dec. 31, 1911	4,060	$ 25,677,975	$ 71,354 22
Sickness Risks.			
Gross policies in force at date of last statement	2,754	$ 1,327,251 00	$ 44,760 58
Taken during the year, new and renewed	4,313	2,273,539 00	76,193 56
Totals	7,067	$ 3,600,790 00	$ 120,954 14
Deduct terminated	3,889	1,911,824 00	63,939 66
Gross and net in force at Dec. 31, 1911	3,178	$ 1,688,966 00	$ 57,014 48
Burglary Risks.			
Gross policies in force at date of last statement	1,052	$ 1,615,218 00	$ 19,471 11
Taken during the year, new and renewed	1,282	2,208,393 00	24,742 36
Totals	2,334	$ 3,823,611 00	$ 44,213 47
Deduct terminated	1,280	1,993,818 00	24,025 62
Gross and net in force at Dec. 31, 1911	1,054	$ 1,829,793 00	$ 20,187 85

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THE FIDELITY AND CASUALTY COMPANY—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Liability Risks.			
Gross policies in force at date of last statement	15	$ 162,500 00	$ 581 50
Policies taken during the year	91	907,500 00	4,719 20
Totals	106	$ 1,070,000 00	$ 5,300 70
Deduct terminated	35	352,500 00	1,833 12
Gross and net in force at Dec. 31, 1911	71	$ 717,500 00	$ 3,467 58
Steam Boiler Risks.			
Gross policies in force at date of last statement	25	$ 315,000 00	$ 2,140 43
Policies taken during the year	160	2,387,500 00	16,929 17
Totals	185	$ 2,702,500 00	$ 19,069 60
Deduct terminated	45	675,000 00	4,473 17
Gross and net in force at Dec. 31, 1911	140	$ 2,027,500 00	$ 14,596 43
Plate Glass Risks.			
Gross policies in force at date of last statement	51	$ 11,251 00	$ 776 81
Policies taken during the year	397	181,942 00	14,748 70
Totals	448	$ 193,193 00	$ 15,525 51
Deduct terminated	136	52,958 00	4,206 56
Gross and net in force at Dec. 31, 1911	312	$ 140,235 00	$ 11,318 95

Total number of policies in force	8,815	
Total net amount in force		$ 32,081,969 00
Total premiums thereon		177,939 51

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total net cash received for premiums	$ 8,170,752 10
Interest and dividends	332,917 70
Rents	115,933 03
Fidelity insurance fund (subscription from agents and employees)	1,441 61
Agents' balances charged off	50 00
Profit and loss account	2 38
Suspense account	35 83
Total income	$ 8,621,132 65

DISBURSEMENTS.

Net amount paid for losses	$ 3,114,794 82
Investigation and adjustment of claims	585,063 15
Commissions or brokerage, less amount received on return premiums and reinsurance	2,185,026 99
Cash paid stockholders for interest or dividends	190,000 00
Salaries, travelling and all other expenses of agents not paid by commissions	509,123 10

THE FIDELITY AND CASUALITY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

DISBURSEMENTS—*Concluded.*

Salaries, fees and all other compensation of officers, directors' trustees and home office employees	$	588,188 06
Medical examiners' fees and salaries		10,349 99
Inspections (other than medical and claim)		237,281 27
State taxes on premiums, Insurance Department licenses and fees		133,488 49
Taxes on real estate		22,481 71
Rents		80,339 76
All other taxes, licenses and fees		8,513 49
Agents' balances charged off		6,595 62
Gross decrease, by adjustment, in book value of bonds		26 51
All other expenditure		277,797 57
Total disbursements	$	7,949,070 53

LEDGER ASSETS.

Book value of real estate	$	1,404,656 02
Premiums in course of collection		1,442,756 51
Book value of bonds and stocks		7,123,400 97
Cash on hand and in banks		374,197 72
Agents' balances and sundry ledger assets		99,576 85
Bills receivable		7,250 00
Total ledger assets	$	10,451,838 07

NON-LEDGER ASSETS.

Interest accrued		48,691 17
Rents accrued		318 77
Market value of bonds and stocks over book value		321,042 53
Gross assets	$	10,821,890 54
Deduct assets not admitted		339,228 06
Total admitted assets	$	10,482,662 48

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	$	2,212,868 21
Total unearned premiums		4,642,676 42
Commissions, brokerage amd other charges due or to become due to agents or brokers		327,927 02
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		5,994 67
State, county and municipal taxes due or accrued		121,426 46

SESSIONAL PAPER No. 8

THE FIDELITY AND CASUALTY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

LIABILITIES—*Concluded.*

Reinsurance	$	17,716 27
All other liabilities		228,616 44
Total	$	7,557,225 49
Capital stock paid up in cash		1,000,000 00
Surplus beyond capital and other liabilities		1,925,436 99
Total liabilities	$	10,482,662 48

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1911.
	$	$	$
Accident	2,823,036 91	2,746,568 49	2,100,466 93
Health	1,744,801 56	1,689,381 04	1,252,840 21
Liability	3,831,439 62	3,194,038 90	2,940,688 28
Plate glass	625,830 62	569,486 17	473,901 91
Steam boiler	589,017 17	548,027 69	827,422 61
Burglary and theft	715,088 23	730,997 68	726,867 93
Fidelity	383,054 01	360,628 25	308,118 76
Fly wheel	116,869 34	99,086 31	205,702 79
Workmen's collective	36,159 63	35,207 54	23,144 98
Surety	270,162 76	233,729 71	213,149 07

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—PELEG HOWLAND. | Secretary—JNO. J. DURANCE.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII., cap. 98; assented to July 13, 1906. Dominion license issued September 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	200,000 00
Amount paid up in cash	50,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Debentures deposited with the Receiver General:—

	Par value.	Market value.	Book value.
City of Salaberry of Valleyfield, 1933, 5 p.c.	$ 3,000 00	$ 3,154 20	$ 3,164 87
City of Winnipeg, 1912 and 1925, 4 p.c.	13,000 00	12,784 00	12,966 85
City of Victoria, 1915, 4 p.c.	6,000 00	5,864 40	5,972 00
City of Hamilton, 1912 to 1921, 4 p.c.	9,807 25	9,615 03	9,797 83
Town of Brampton, 1915 to 1921, 4¼ p.c.	12,459 02	12,070 30	12,459 02
Total deposited with Receiver General	$ 44,266 27	$ 43,487 93	$ 44,360 57

Other debentures held by the company, viz.:—

Niagara Navigation Co., 1916, 4½ p.c.	10,000 00	9,850 00	9,801 29
Canada Landed and National Invest. Co., Ltd., 1913, 4½ p.c.	100,00 00	10,000 00	10,000 00
Strathcona school, 1912 to 1939, 5 p.c.	4,666 68	4,778 21	4,720 15
City of Valleyfield, 1933, 5 p.c.	2,000 00	2,102 80	2,109 92
City of Cranbrook, 1912 to 1929, 5 p.c.	4,690 35	4,644 86	4,690 35
City of Saskatoon, 1939, 5 p.c.	5,000 00	5,313 00	5,290 04
Town of Red Deer, 1912 to 1927, 6 p.c.	2,026 53	2,153 99	2,212 40
City of Wetaskiwin, 1912 to 1960, 5 p.c.	10,976 10	10,820 55	10,915 23
City of Revelstoke, 1960, 5 p.c.	5,000 00	4,888 50	5,000 00
City of Prince Albert, 1912 to 1923, 4½ p.c.	4,907 02	4,803 49	4,824 35

THE GENERAL ACCIDENT—*Continued.*

ASSETS—*Concluded.*

Other debentures held by the company, *concluded*, viz.:—

City of Nanaimo, 1960, 5 p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
City of Moosejaw, 1950, 4½ p.c.	2,006 63	1,976 54	1,918 31
City of Kamloops, 1931, 5 p.c.	5,000 00	4,922 50	5,000 00
Town of Brockville, 1916–1919, 4½ p.c.	2,584 28	2,571 11	2,558 44
Colonial Investment & Loan Co., 1913, 4½ p.c.	10,000 00	10,000 00	10,000 00
Total par, market and book values	$ 128,123 86	$ 127,313 48	$ 128,401 05

Carried out at book value	$	128,401 05

Stocks, viz.:—

	Par value.	Market value.	Book value.
325 shares Consumers Gas Co.	$ 16,250 00	$ 31,443 75	$ 31,950 12
36 shares C. P. R. stock	3,600 00	8,689 50	5,433 75
100 shares Imperial Bank stock	10,000 00	22,550 00	22,431 00
	$ 29,850 00	$ 62,683 25	$ 59,814 87

Carried out at book value		59,814 87
Cash at head office		150 00
Cash in the Imperial Bank of Canada		19,528 68
Bills receivable		122 83
Agents' ledger balances		613 61
Deposit with underwriters' association		250 00
Staff life account, $70.81; travelling expense account, $4.79; General of Perth, $865.37		940 97
Total ledger assets	$	209,822 01

OTHER ASSETS.

Market value of stock and bonds over book value	$	1,780 81
Interest accrued		1,941 41
Office furniture and fittings		3,030 68

Net amount of uncollected premiums, viz.:—

On accident policies	$ 2,710 60
On sickness policies	2,132 89
On liability policies	19,951 62
On automobile policies	1,917 74

Total, less commission		26,712 85
Total assets	$	243,287 76

THE GENERAL ACCIDENT—*Continued.*

LIABILITIES.

(*1*) LIABILITIES IN CANADA.

Accident claims, unsettled	$ 4,400 00	
Sickness "	3,800 00	
Liability "	31,480 00	
Automobile "	5,000 00	
Liability claims (resisted, in suit)	400 00	
Liability claims (not resisted, in suit)	3,120 00	
Total net amount of unsettled claims		$ 48,200 00
Reserve of unearned premiums:—		
Accident	$ 10,292 58	
Sickness	6,054 98	
Liability	46,994 35	
Automobile	15,136 90	
Total $78,478.81; carried out at 80 per cent		62,783 02
Due and accrued for salaries, rent, &c		1,201 81
Due for reinsurance		2,557 18
Total liabilities in Canada		$ 114,742 01

(*2*) LIABILITIES IN OTHER COUNTRIES.

Accident claims, unsettled	$ 2,250 00	
Sickness "	600 00	
Liability claims	1,000 00	
Total net amount of unsettled claims		$ 3,850 00
Reserve of unearned premiums:—		
Accident	$ 5,574 62	
Sickness	1,265 42	
Liability	3,168 19	
Automobile	5,191 61	
Total $15,199.84; carried out at 80 per cent		12,159 77
Total liabilities in other countries		$ 16,009 77
Total liabilities (except capital stock) in all countries		$ 130,751 78
Excess of assets over liabilities		$ 112,535 98
Capital stock paid up		50,000 00
Surplus over liabilities and paid up capital		$ 62,535 98

INCOME.

For Accident Risks—

	In Canada.	In other countries.
Gross cash received for premiums	$ 58,781 63	$ 10,821 06
Deduct reinsurance	3,255 69	4,608 59
Net cash received for accident premiums	$ 55,525 94	$ 6,212 47

THE GENERAL ACCIDENT—*Continued.*

INCOME—*Concluded.*

For Sickness Risks—

Gross cash received for premiums	$ 41,543 98	$ 2,841 77
Deduct reinsurance	460 05	413 75
Net cash received for sickness premiums	$ 41,083 93	$ 2,428 02

For Employers' Liability Risks—

Net cash received for liability premiums	$ 138,875 56	$ 4,833 91

For Automobile Risks—

Net cash received for automobile premiums	$ 29,295 21	$ 13,744 75

Total net cash received for premiums in all countries	$ 291,999 79
Received for interest and dividends	7,167 01
Total income	$ 299,166 80

EXPENDITURE.

For Accident Risks—

	In Canada.	In other countries.
Net amount paid for claims occurring in previous years	$ 3,631 10	.....
Amount paid for claims occurring during the year	$ 22,037 35	$ 9,001 19
Deduct reinsurances	1,425 67	1,318 77
Net amount paid for said claims	$ 20,611 68	$ 7,682 42
Total net amount paid for accident claims	$ 24,242 78	$ 7,682 42

For Sickness Risks—

Net amount paid for claims occurring in previous years	$ 5,641 74	.....
Amount paid for claims occurring during the year	$ 15,668 02	$ 2,574 36
Deduct reinsurances	469 72	181 62
Net amount paid for said claims	$ 15,198 30	$ 2,392 74
Total net amount paid for sickness claims	$ 20,840 04	$ 2,392 74

For Employers' Liability Risks—

	In Canada.
Net amount paid for claims occurring in previous years	$ 30,260 37
Amount paid for claims occurring during the year	35,102 12
Total net amount paid for employers' liability claims	$ 65,362 49

For Automobile Risks—

Net amount paid for claims occurring in previous years	$ 1,305 99
Amount paid for claims occurring during the year	3,089 05
Total net amount paid for automobile claims	$ 4,395 04

THE GENERAL ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

Total net amount paid for claims	$	124,915 51
Commission or brokerage		77,689 42
Paid for salaries of officials, $16,862.69; do. of agents, $360; directors' fees, $2,120; auditors' fees, $500; travelling expenses, $2,919.09		22,761 78
Taxes		3,273 37
All other expenditure, viz.:—Advertising, $2,152.04; legal expenses, $270.20; printing and stationery, $1,676.78; postage, telegrams, telephones and express, $1,299.11; rent, $2,831.29; sundry expenses, $38.95; furniture and fittings, $51.56; general charges, $1,947.91; medical examiners' fees, $207.60; elevator inspection fees, $1,357.45; life dept. expenses, $60.84; bad debts, $758.83; entertainment, $332.83		12,985 39
Total expenditure	$	241,625 47

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910	$	152,280 68
Amount of income as above		299,166 80
Total	$	451,447 48
Amount of expenditure as above		241,625 47
Balance, net ledger assets, December 31, 1911	$	209,822 01

THE GENERAL ACCIDENT—*Continued.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	1,926	5,058,462	26,402 94	864	1,930,458	11,875 55	2,790	6,988,920	38,278 49
Taken during the year, new	807	2,039,750	38,757 01	440	1,090,500	5,509 34	1,247	3,130,250	44,266 35
" " renewed	2,085	5,593,700	28,075 67	1,058	2,508,370	11,319 42	3,143	8,102,070	39,395 09
Total	4,818	12,691,912	93,235 62	2,362	5,529,328	28,704 31	7,180	18,221,240	121,939 93
Deduct terminated	2,810	7,297,532	64,964 37	1,499	3,386,708	17,500 83	4,309	10,684,240	82,465 20
Gross in force at end of year	2,008	5,394,380	28,271 25	863	2,142,620	11,203 48	2,871	7,537,000	39,474 73
Deduct reinsured	655	1,464,120	7,586 06	5	19,550	154 25	660	1,483,670	7,740 31
Net in force at December 31, 1911	1,353	3,930,260	20,685 19	858	2,123,070	11,049 23	2,211	6,053,330	31,734 42
Employers' Liability Risks.									
Gross policies in force at date of last statement	796	7,975,000	88,100 38	202	1,980,000	6,555 53	998	9,955,000	94,655 91
Taken during the year, new	412	4,330,000	93,234 74	245	2,170,000	6,912 15	657	6,500,000	100,146 89
" " renewed	596	5,960,000	64,637 57	.....	.....	.....	596	5,960,000	64,637 57
Total	1,804	18,265,000	245,972 69	447	4,150,000	13,467 68	2,251	22,415,000	259,440 37
Deduct terminated	900	9,015,000	149,888 11	226	2,215,000	7,301 57	1,126	11,230,000	157,189 68
Gross in force at end of year	904	9,250,000	96,084 58	221	1,935,000	6,166 11	1,125	11,185,000	102,250 69
Deduct reinsured	2	20,000	2,645 10	.....	.....	.....	2	20,000	2,645 10
Net in force at December 31, 1911	902	9,230,000	93,439 48	221	1,935,000	6,166 11	1,123	11,165,000	99,605 59

THE GENERAL ACCIDENT—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

—	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
Sickness Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	453		12,591 76	5		1,596 66	458		14,188 42
Taken during the year, new	150		35,458 19	2		2,248 28	152		37,706 47
" " renewed	430		11,567 56	9		2,845 26	439		14,412 82
Total	1,033		59,617 51	16		6,690 20	1,049		66,307 71
Deduct terminated	626		46,338 62	9		4,159 38	635		50,498 00
Gross in force at end of year	407		13,278 89	7		2,530 82	414		15,809 71
Deduct reinsured	6		1,168 88				6		1,168 88
Net in force at December 31, 1911	401		12,110 01	7		2,530 82	408		14,640 83
Automobile.									
Gross policies in force at date of last statement	335	3,342,000	17,844 73	316	3,122,500	9,757 89	651	6,464,500	27,602 62
Taken during the year, new	573	5,771,000	30,831 98	515	4,840,000	16,466 94	1,088	10,611,000	47,298 92
" " renewed	235	2,382,000	13,225 59				235	2,382,000	13,225 59
Total	1,143	11,495,000	61,902 30	831	7,962,500	26,224 83	1,974	19,457,500	88,127 13
Deduct terminated	585	5,883,000	31,628 50	445	4,392,500	15,841 60	1,030	10,275,500	47,470 10
Gross and net in force at December 31, 1911	558	5,612,000	30,273 80	386	3,570,000	10,383 23	944	9,182,000	40,657 03

Total policies in force, December 31, 1911 4,686
Total net amount in force ..... $ 26,400,330 00
Total premiums thereon 186,637 87

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ROBERT NESS. | Secretary—JOSEPH D'HALEWYN.
Chief Agent—R. A. LEDUC. | Principal Office—Montreal.

(Incorporated by an Act of the Parliament of Canada, April 27, 1907. Dominion license issued, November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		117,400 00
Amount paid up in cash		46,720 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Bonds in deposit with Receiver General:

	Par value.	Book value.	Market value.
Municipalité Scolaire de St. Jean de la Croix, 1938, 5 p.c.	$ 11,000 00	$ 11,000 00	$ 11,347 60
City of Columbia (Grand Forks, B.C.), 1920, 6 p.c.	5,000 00	5,175,50	5,175 50
Parish of St. Romuald d'Etchemin, 1939, 5 p.c.	5,000 00	5,000 00	5,096 00
Total par, book and market values.	$ 21,000 00	$ 21,175 50	$ 21,619 10

Carried out at book value	$	21,175 50
Cash at head office		632 69
Cash in Hochelaga bank		4,022 83
Advances to agents		29 31
Total ledger assets	$	25,860 33

OTHER ASSETS.

Market value of bonds over book value	$	443 60
Interest accrued		479 17
Office furniture		1,637 05
Agents' balances and outstanding premiums, $6,572.52; less com. $1,182.28		5,390 24
Taxes paid in anticipation		514 78
Total assets	$	34,325 17

THE GENERAL ANIMALS INSURANCE—*Continued.*

LIABILITIES.

Outstanding claims viz.:—

Live stock claims, unadjusted	$ 1,898 75	
Live stock claims, resisted, not in suit	1,300 00	
Total net amount of unpaid live stock claims		$ 3,198 75
Reserve of unearned premiums, $15,641.64, carried out at 80 per cent		12,513 31
Total liabilities		$ 15,712 06
Excess of assets over liabilities		$ 18,613 11
Capital stock paid up in cash		46,720 00

INCOME.

Gross cash received for premiums	$ 61,776 12	
Deduct reinsurance, $2,455.78; and return premiums, $3,843 35	6,299 13	
Total net cash received for live stock premiums		$ 55,476 99
Received for interest		386 48
Transfer fees		57 00
Received for calls on capital		11,665 00
Total income		$ 67,585 47

EXPENDITURE.

Net amount paid for claims occurring in previous years	$ 2,753 33	
Amount paid for claims occurring during the year	$ 25,984 51	
Deduct reinsurances	836 65	
Net amount paid for said claims	$ 25,147 86	
Total net amount paid for live stock claims		$ 27,901 19
Commission or brokerage		10,476 28
Paid for salaries of officials, $5,967.61; do. of agents, $1,009.66; directors' fees, $395; auditors' fees $150; travelling expenses, $1,219.48		8,741 75
Taxes		1,580 02
All other expenditure, viz.: printing and stationery, $858.84; furniture, $27.67; advertising, $1,574.20; sundry expenses, $293.37; postage, express, telegraph and telephone, $629.97; discount, $36.20; rent, $1,420.87; legal expenses, $443.77; collection and exchange, $71.14; bad debts, $199.49; medical examiners' fees and attendance, $576.63		6,132 15
Total expenditure		$ 54,831 39

THE GENERAL ANIMALS INSURANCE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1910	$	13,106 25
Income as above		67,585 47
Total	$	80,691 72
Expenditure as above		54,831 39
Balance, net ledger assets, at December 31, 1911	$	25,860 33

RISKS AND PREMIUMS.

Live Stock Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at Dec. 31, 1910	990	$ 375,438	$ 31,093 26
Policies taken during the year	2,102	1,262,744	61,207 85
Total	3,092	$ 1,638,182	$ 92,301 11
Deduct terminated	2,052	1,239,521	59,206 63
Gross in force at December 31, 1911	1,040	$ 398,661	$ 33,094 48
Deduct reinsured		29,803	1,811 19
Net in force at December 31, 1911	1,040	$ 368,858	$ 31,283 29

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HARTLAND S. MACDOUGALL. | Secretary—RICHARD B. SCOTT.
Chief Agent—HENRY E. ROWLINGS. | Vice-President—WM. WAINWRIGHT.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated August 2, 1851, by Act of the Legislature of the Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

Amount of capital authorized	$ 1,000,000 00
Amount subscribed	668,600 00
Amount paid up in cash	304,600 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company	$ 45,900 00

*Stocks and bonds owned by the company, viz.:—

Bonds.	Par value.	Book value.	Market value.
Montreal Corporation, 1921-1925, 4 p.c.	$ 30,500 00	$ 30,815 00	$ 30,500 00
" Harbour, 1913-1915, 5 p.c.	30,000 00	33,000 00	30,000 00
" Harbour, 1917-1918, 4 p.c.	11,000 00	11,220 00	10,670 00
" Street Railway, 1922, 4½ p.c.	20,000 00	20,333 75	20,000 00
Lake Champlain and St. Lawrence Junction Railway, 1940, 4 p.c.	5,000 00	4,500 00	5,000 00
Canada Southern Ry., 1913, 5 p.c.	10,000 00	10,700 00	10,037 50
Province of Quebec, 1912, 5 p.c.	1,000 00	1,060 00	1,000 00
Province of Manitoba, 1935, 4 p.c.	20,000 00	20,600 00	20,000 00
City of Winnipeg, 1920 and 1935, 4 p.c.	25,000 00	24,975 00	24,650 00
City of Victoria, B.C., 1925, 4 p.c.	12,000 00	11,940 00	12,000 00
City of New York, Rgd. 1960, 4¼ p.c.	100,000 00	100,833 08	102,250 00
City of New York, 1917, 3½ p.c.	100,000 00	103,500 00	97,000 00
City of New York, 1917, 4 p.c.	10,000 00	9,937 50	10,000 00
City of Richmond, Va., 1920-1926, 4 p.c.	16,000 00	16,745 00	15,680 00
Montreal Board of Trade, 2nd mortgage, 1922, 5 p.c.	2,500 00	1,625 00	2,250 00
City of Toronto, 1915, 3½ p.c.	10,000 00	9,625 00	9,800 00
Dominion of Canada stock, 1913, 3½ p.c.	2,399 67	2,375 67	2,375 67
City of Montreal stock, 1921-1927, 4 p.c.	21,800 00	22,428 50	21,800 00
City of Montreal stock, 7 p.c.	17,800 00	32,680 00	31,150 00
Montreal Telegraph Co., stock, 1978, 8 p.c.	60,000 00	96,335 80	88,200 00
Total bonds	$ 504,999 67	$ 565,229 30	$ 544,363 17

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THE GUARANTEE COMPANY OF NORTH AMERICA—*Continued.*

ASSETS—*Concluded.*

Stocks.	Par value.	Book value.	Market value.
Montreal Tramways, debs	$ 25,000 00	$ 16,042 50	$ 21,000 00
Montreal Tramways, com	2,000 00	700 00	900 00
Toronto Ry. Co	20,000 00	27,893 75	27,400 00
U. S. Guarantee Company	149,100 00	164,010 00	178,920 00
Western Union Telegraph Co	71,600 00	61,638 00	56,206 00
Bell Telephone Co. of Canada	187,500 00	242,120 60	276,562 50
Mackay Companies, preferred	50,000 00	36,293 75	34,375 00
Bank of Montreal	25,000 00	60,362 00	60,187 50
Pennsylvania R. R. Co	55,000 00	70,810 94	67,650 00
Merchants Bank of Canada	10,000 00	15,317 00	19,900 00
Great Northern Railway Co	20,000 00	24,725 00	25,400 00
Molsons Bank	30,000 00	61,751 00	61,350 00
Chicago, Milwaukee and St. Paul R.R. Co	10,000 00	12,587 50	10,925 00
Total stocks	$ 655,200 00	$ 794,252 04	$ 840,776 00
Total bonds and stocks	$ 1,160,199 67	$ 1,359,481 34	$ 1,385,139 17

Carried out at book value		$ 1,359,481 34
Cash on hand at head office and branch offices		5,075 43

Cash in banks or trust companies, viz.:—

Dominion Bank, Montreal: current account, $1,369.34; other, $25,061.20	$ 26,430 54	
Chase National Bank, New York	27,385 33	
Bank of Montreal, Montreal: current account, $11,217.64; other $40,000	51,217 64	
Bank of Montreal, Chicago	8,586 32	
National Bank of Kentucky, Louisville, Ky	1,477 35	
Bank of Buffalo, Buffalo, N. Y	1,522 79	
Standard Bank of Canada, Toronto	35,014 66	
Union Trust Co., Pittsburg, Pa	12,116 77	
Fourth National Bank, Nashville, Tenn	400 00	
Third National Bank, Atlanta, Ga	1,731 84	
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia	13,317 19	
Central National Bank, Philadelphia	5,536 65	
New England Trust Co., Boston	10,000 00	
First National Bank, Pittsburg	5,725 32	
United States Trust Company, New York	4,829 61	
Commercial Trust Co., Philadelphia	5,000 00	
Franklyn National Bank, Philadelphia	5,000 00	
Columbia Trust Co., New York	2,643 63	
Title Guarantee & Trust Co., New York	2,248 39	
Mercantile Trust Co., New York	39 53	
New York Trust Co., New York	2,253 60	
Union Trust Co., New York	224 87	
Bankers Trust Co., New York	2,786 96	
Metropolitan Bank, New York	1,851 77	
Knickerbocker Trust Co., New York	3,072 89	
Manhattan Trust Co., New York	1,839 70	
Mechanics' Bank, Brooklyn	1,068 42	
American Exchange National Bank, New York	1,034 25	
Central Trust Co., New York	1,782 38	
Guaranty Trust Co., New York	1,782 37	
Continental and Commercial Trusts and Savings Bank, Chicago	10,000 00	
Total cash in banks and trust companies		247,920 77
Total ledger assets		$ 1,658,377 54

*Of the above securities an amount of the par value of $59,399.67 is on deposit with the Receiver General, viz.:—Montreal Harbour bonds, $30,000; Montreal Corporation bonds, $7,000; Dominion of Canada stock, $2,399.67; Montreal Corporation stock, $10,000; City of Winnipeg bonds, $10,000.

THE GUARANTEE COMPANY OF NORTH AMERICA—*Continued.*

OTHER ASSETS.

Market value of stocks and bonds over book value	$	25,657 83
Interest accrued		6,855 74
Premiums in course of collection		6,756 95
Office furniture and fixtures, including safes at head office and branches		5,185 73
Total assets	$	1,702,833 79

LIABILITIES.

(1) Liabilities in Canada.

Unadjusted guarantee claims	$	5,264 00
Reserve of unearned premiums, $24,749.37; carried out at 80 p.c.		19,799 50
Due and accrued for salaries, rent, advertising, agency and other expenses		3,859 94
Surplus reinsurance reserve		6,529 40
Total liabilities in Canada	$	35,452 84

(2) Liabilities in Other Countries.

Total net amount of unsettled claims for guarantee losses	$	17,441 00
Reserve of unearned premiums, $88,878.43; carried out at 80 p.c.		71,102 74
Due and accrued for salaries, rent, advertising, agency and other expenses		8,253 09
Surplus reinsurance reserve, $59,335.70; contingencies, $25,000		84,335 70
Taxes due and accrued (estimated)		3,069 17
Total liabilities in other countries	$	184,201 70
Total liabilities (except capital stock) in all countries	$	219,654 54
Excess of assets over liabilities	$	1,483,179 25
Capital stock paid up		304,600 00
Surplus over liabilities and capital	$	1,178,579 25

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 54,672 55	$ 206,260 31	
Deduct reinsurance, $17,352.77; and return premiums, $17,714.51	5,564 78	29,502 50	
Net cash received for premiums	$ 49,107 77	$ 176,757 81	
Total net cash received for guarantee premiums in all countries			$ 225,865 58
Received for interest and dividends			77,599 82
Received for rents, net			1,021 44
Total income			$ 304,486 84

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THE GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid for claims occurring in previous years		$ 7,386 70	
Amount paid for claims occurring during the year	$ 20,473 32	$ 40,561 28	
Deduct reinsurance and recoveries	7,843 95	14,680 18	
Net amount paid for said claims	$ 12,629 37	$ 25,881 10	
Total net amount paid for guarantee claims	$ 12,629 37	$ 33,267 80	
Total net amount paid for guarantee claims in all countries			$ 45,897 17
Amount of dividends paid during the year at 8 per cent			24,368 00
Commission or brokerage			20,693 77
Paid for salaries of officials, $60,715.45; salaries of agents, $20,489.39; directors' fees, $9,195; auditors' fees, $600; travelling expenses, $1,073.40; inspection and revision, $19,783.95			111,857 19
Taxes (state, national and municipal)			4,865 02
Miscellaneous payments, viz.:—Advertising, $2,048.15; rent, $8,656.43; postage, telephone, express, telegrams, &c., $4,747.82; printing and stationery, $3,628.19; legal expenses, $1,156.92; office furniture and fixtures, $231.75; office expenses, $3,907.05; adjustment of claims, $2,881.06			27,257 37
Total expenditure			$ 234,938 52

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910	$ 1,588,829 22
Amount of cash income as above	304,486 84
Total	$ 1,893,316 06
Amount of cash expenditure	234,938 52
Balance, net ledger assets, December 31, 1911	$ 1,658,377 54

RISKS AND PREMIUMS.

Guarantee Risks.	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	15,232,290	47,533 45	55,615,030	186,222 76	70,847,320	233,756 21
Taken during the year, new	5,049,980	10,696 74	16,938,279	79,571 82	21,988,259	90,268 56
Taken during the year, renewed	15,527,278	44,454 01	49,478,154	127,589 93	65,005,432	172,043 94
Total	35,809,548	102,684 20	122,031,463	393,384 51	157,841,011	496,068 71
Deduct terminated	18,720,983	51,806 79	64,613,091	204,405 50	83,334,077	256,212 29
Gross in force at date	17,088,565	50,877 41	57,418,369	188,979 01	74,506,934	239,856 42
Deduct reinsured	429,201	1,378 68	6,201,142	15,951 43	6,630,343	17,330 11
Net in force at Dec. 31, 1911	16,659,364	49,498 73	51,217,227	173,027 58	67,876,591	222,526 31

THE GUARDIAN ACCIDENT AND GUARANTEE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—K. W. BLACKWELL. | Managing Director—H. M. LAMBERT.
Principal Office—Montreal. | Secretary—E. E. KENYON.

(Incorporated by an Act of the Parliament of Canada, 1-2 George V., chap. 86: assented to April 4, 1911. Dominion license issued November 17, 1911.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	250,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the Company, viz.:—

On deposit with the Receiver General.	Par value.	Book and Market value.
Town of Maisonneuve, 1951, 4½ p.c.	$ 29,200 00	$ 29,886 20
St. Gregoire Le Thaumaturge school, 1951, 5 p.c.	30,000 00	32,772 00
Total with the Receiver General	$ 59,200 00	$ 62,658 20
Held by the Company.		
City of New Westminster, B.C., 1958, 5 p.c.	15,000 00	16,074 00
School Muncipality of Hochelaga, 1950, 4½ p.c.	17,000 00	17,170 00
City of Lachine, 1951, 4½ p.c.	25,000 00	25,467 50
City of Fort William, 1931, 4½ p.c.	19,953 33	19,953 33
City of Montreal Protestant Board of School Commissioners, 1939, 4 p.c.	15,000 00	14,700 00
City of London, Ont., 1939 and 1940, 4 p.c.	10,000 00	9,792 80
City of Winnipeg, 1919, 4 p.c.	5,000 00	4,920 50
City of Victoria, B.C., 1961, 4 p.c.	24,333 33	23,693 36
Town of Maisonneuve School Commissioners, 1951, 4½ p.c.	25,000 00	25,000 00
Total par, book and market values	$ 215,486 66	$ 219,429 69

Carried out at book value (including accrued interest, $2,033.09)	$	221,462 78
Cash at head office		59 32
Cash in bank of Nova Scotia		26,190 19
Total ledger assets	$	247,712 29

OTHER ASSETS.

Interest accrued	$	995 26
Agents' balances		683 28
Office furniture		387 55
Total assets	$	249,778 38

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THE GUARDIAN ACCIDENT AND GUARANTEE—*Concluded.*

LIABILITIES.

Reserve of unearned premiums:—		
Accident	$ 28 75	
Sickness	6 70	
Employers' liability	1,098 58	
	$ 1,134 03	
Carried out at 80 per cent		$ 907 22
Total liabilities		$ 907 22
Excess of assets over liabilities		$ 248,871 16
Capital stock paid up		250,000 00

INCOME.

Received for premiums: accident, $25; employers' liability, $268.45	$ 293 45
Interest	905 72
Total	$ 1,199 17
Received for calls on capital	250,000 00
Total income	$ 251,199 17

EXPENDITURE.

Paid for salaries of officials, $1,352.98; travelling expenses, $195.35	$ 1,548 33
Taxes	145 00
All other expenditure:—Advertising, $85.92; furniture and fixtures, $387.55; postage, telegrams, telephone and express, $76.97; printing and stationery, $1,138.26; rent, $41.66; office expenses, $53.74; sundries, $9.45	1,793 55
Total expenditure	$ 3,486 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of income as above	$ 251,199 17
Amount of expenditure as above	3,486 88
Balance, net ledger assets, December 31, 1911	$ 247,712 29

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Accident Risks.			
Taken during the year and in force Dec. 31, 1911	2	$ 6,000 00	$ 30 00
Employers' Liability Risks.			
Taken during the year and in force Dec. 31, 1911	7	.....	1,142 05
Sickness Risks.			
Taken during the year and in force Dec. 31, 1911	1	.....	7 00
	10	.....	$ 1,179 05

*THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—LYMAN B. BRAINERD. | Secretary—C. S. BLAKE.

Principal Office—Hartford, Conn.

Chief Agent in Canada—H. N. ROBERTS. | Head Office in Canada—Toronto.

(Incorporated in 1866, amended in 1868, 1874 and 1883. Dominion license issued July 12, 1907.)

CAPITAL.

Amount of joint stock capital authorized, subscribed and paid up in cash	$	1,000,000 00

ASSETS IN CANADA.

Commonwealth of Massachusetts 3 per cent bonds, 1941, in deposit with the Receiver General, par value	$	45,000 00
Interest accrued		675 00
Total assets in Canada	$	45,675 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

LEDGER ASSETS.

Book value of real estate	$	91,100 00
Mortgage loans on real estate, first liens		1,166,360 00
Book value of bonds and stocks		3,215,719 94
Cash on hand and in banks		160,896 64
Cash in course of transmission		43,796 61
Gross premiums in course of collection		390,920 74
Total ledger assets	$	5,068,793 93

NON-LEDGER ASSETS.

Interest accrued on bonds and mortgages		71,052 02
Market value of bonds and stocks over book value		33,496 06
Gross assets	$	5,173,342 01
Deduct assets not admitted		127,467 41
Total admitted assets	$	5,045,874 60

*This company is licensed to transact in Canada the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by the Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

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THE HARTFORD STEAM BOILER—*Concluded.*

LIABILITIES.

Total unpaid claims and expenses of settlement	$	102,472 53
Unearned premiums		2,042,218 21
Commissions, brokerage and other charges due or to become due to agents or brokers		52,690 67
State, county and municipal taxes due or accrued (estimated)		25,000 00
Special and contingent reserve		22,191 65
Total liabilities, except capital stock	$	2,244,573 06
Capital stock paid up		1,000,000 00
Surplus beyond all liabilities		1,801,301 54
Total liabilities	$	5,045,874 60

INCOME.

Total net cash received for premiums	$	1,362,683 18
Interest and dividends		232,865 02
Rents		8,246 26
Inspections		20,514 52
Gross profits on sale or maturity of bonds		1,100 00
Total cash income	$	1,625,408 98

EXPENDITURE.

Net amount paid for losses	$	175,534 18
Investigation and adjustment of claims		1,642 73
Commission or brokerage		178,441 68
Interest or dividends to stockholders		120,000 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		65,348 96
Salaries, travelling and all other expenses of agents		290,703 59
Inspections, other than medical and claim		515,374 95
Rents		5,000 00
Taxes on real estate		1,850 00
State taxes on premiums, Insurance Department licenses and fees		29,365 64
All other licenses, fees and taxes		24,338 85
Gross loss on sale or maturity of bonds		2,875 78
All other expenditure		51,110 89
Total expenditure	$	1,461,587 25

EXHIBIT OF PREMIUMS.

	Steam boiler.	Fly wheel.
Premiums written or renewed during the year	$ 1,513,716 71	$ 51,817 72
Premiums on risks terminated during the year	1,459,056 31	8,355 57
Net premiums in force at December 31, 1911	3,832,105 35	82,054 07

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—E. W. Cox. | Secretary—FRANK W. COX.
Principal Office—Toronto. | Manager—E. WILLANS.

(Incorporated, May, 1905. Commenced business in Canada, July 1, 1905.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company		$ 400 00
Bonds and debentures deposited with the Receiver General, viz.:—		

	Par value.	Book and Market value.
City of Winnipeg, 1920, 4 per cent	$ 10,000 00	$ 10,000 00
City of Kingston, 1923, 4 per cent	10,000 00	10,000 00
City of Woodstock, 1924, 4½ per cent	15,000 00	15,900 00
City of Victoria, 1951, 4 per cent	15,000 00	15,000 00
Central Canada Loan and Savings Co., 1915, 4 per cent	50,000 00	50,000 00
Toronto Loan and Savings Co., 1915, 4 p. c.	11,000 00	11,000 00
Total deposited with Receiver General	$ 111,000 00	$ 111,900 00

Other debentures held by the company, viz.:—

Central Canada Loan and Savings Co., 1915, 4 per cent	25,000 00	25,000 00
Toronto Savings and Loan Co., 1915, 4 per cent	64,000 00	64,000 00
P. Burns & Co., Ltd., 1931, 6 p.c.	5,000 00	4,900 00
Electrical Development Co., 1933, 5 p.c.	7,000 00	6,006 25
W. Davies Co., Ltd., 1926, 6 p.c.	5,000 00	5,100 00
Western Canada Flour Mills, 1931, 6 p.c.	5,000 00	5,000 00
Total par, book and market values	$ 222,000 00	$ 221,906 25

Carried out at book and market value		221,906 25
Cash at head office		3,887 58

Cash in banks, viz.:—

Central Canada Loan and Savings Co	$ 406 11	
Toronto Savings and Loan Co	48,299 40	
Imperial Bank, St. Thomas	300 00	
Bank of Nova Scotia	12,138 50	
Union Bank, Winnipeg	100 00	
Total carried out		61,244 01
Deposit with Accident and Plate Glass Underwriters' Associations		350 00
Total ledger assets		$ 287,787 84

THE IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS.

Interest accrued		$ 533 32
Office furniture (less depreciation)		3,540 82
Advances to agents		5,344 96
Gross amount of uncollected premiums, viz.:—		
On accident policies	$ 46,060 95	
On guarantee policies	2,788 98	
On sickness policies	1,632 75	
On automobile policies	1,069 45	
On plate glass policies	129 30	
Total, $51,681.43; less commission, $10,336.28		41,345 15
Total assets		$ 338,552 09

LIABILITIES.

Reserve for unpaid claims:—		
Accident, adjusted $465.35; unadjusted, $11,427.00	$ 11,892 35	
Guarantee claims, unadjusted	6,600 00	
Sickness, adjusted, $225 00; unadjusted, $5,571.00	5,796 00	
Total net amount of unpaid claims		$ 24,288 35
Reserve of unearned premiums:—		
Accident	$ 88,784 18	
Guarantee	13,949 21	
Automobile, $2,121.42; elevator, $330.87	2,452 29	
Sickness	3,476 73	
Plate glass	555 66	
Total net reserve, $109,218.07; carried out at 80 p.c.		87,374 46
Due and accrued for sundry expenses		775 00
Total liabilities		$ 112,437 81
Excess of assets over liabilities		$ 226,114 28
Capital stock paid up		200,000 00
Surplus over liabilities and paid up capital		$ 26,114 28

INCOME.

Accident and Sickness Risks—

Gross cash received for premiums	$ 214,186 88	
Deduct reinsurances, $10,594.89; return premiums, $775.76	11,370 65	
Net cash received for accident and sickness premiums		$ 202,816 23

THE IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

Guarantee Risks—		
Gross cash received for premiums	$ 34,515 64	
Deduct reinsurance, $1,869.94; return premiums, $1,603.22	3,473 16	
Net cash received for guarantee premiums		$ 31,042 48
Plate Glass Risks—		
Gross cash received for premiums	$ 609 89	
Deduct return premiums	6 75	
Net cash received for plate glass premiums		603 14
Automobile and Elevator Risks—		
Gross cash received for premiums	$ 3,556 21	
Deduct return premiums	55 90	
Net cash received for automobile and elevator risks		3,500 31
Total net cash received for premiums		$ 237,962 16
Received for interest		10,364 40
Total income		$ 248,326 56

EXPENDITURE.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 14,993 49	
Amount paid for claims occurring during the year	$ 37,720 30	
Deduct reinsurances	1,436 93	
Net amount paid for said claims	$ 36,283 37	
Total net amount paid for accident claims		$ 51,276 86
Guarantee Risks—		
Net amount paid for claims occurring in previous years	$ 3,900 00	
Amount paid for claims occurring during the year	3,509 81	
Total net amount paid for guarantee claims		7,409 81
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 5,815 63	
Amount paid for claims occurring during the year	$ 20,219 06	
Deduct reinsurances	146 42	
Net amount paid for said claims	$ 20,072 64	
Total net amount paid for sickness claims		25,888 27
Amount paid for automobile claims occurring during the year		121 65
Amount paid for plate glass claims occurring during the year		8 11
Total net amount paid for claims		$ 84,704 70

THE IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

Amount of dividends to shareholders (at 6 p.c.)	$	12,000 00
Commission or brokerage		71,127 99
Paid for salaries of officials, $26,883.86; directors' fees, $870; auditors' fees, $290.65; travelling expenses, $4,027.35		32,071 86
Taxes		2,939 01
All other expenditure, viz.:—Office furniture and fixtures, $825.14; printing and stationery, $3,133.10; advertising, $1,771.42; rent, $3,282.12; postage, telegrams, express and telephone, $1,961.80; sundry expenses, $1,761.36; legal expenses, $935.73; medical fees, $939; advances to agents, $4.18		14,613 85
Total expenditure	$	217,457 41

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1910	$	256,918 69
Income for the year		248,326 56
Total	$	505,245 25
Expenditure		217,457 41
Balance, net ledger assets, at December 31, 1911	$	287,787 84

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	9,180	$ 19,534,553	$ 160,825 05
Taken during the year, new	5,553	10,225,466	106,710 49
" " renewed	5,536	12,711,125	96,165 05
Total	20,269	$ 42,471,144	$ 363,700 59
Deduct terminated	9,845	20,986,053	175,537 34
Gross in force at end of year	10,424	$ 21,485,091	$ 188,163 25
Deduct reinsured		121,841	10,594 89
Net in force at December 31, 1911	10,424	$ 21,363,250	$ 177,568 36

Guarantee Risks.			
Gross policies in force at date of last statement	993	$ 6,707,452	$ 26,750 75
Taken during the year, new	445	3,564,719	13,140 17
" " renewed	627	4,317,529	18,527 21
Total	2,065	$ 14,589,700	$ 58,418 13
Deduct terminated	1,043	7,067,952	28,649 76
Gross in force at end of year	1,022	$ 7,521,748	$ 29,768 37
Deduct reinsured		467,470	1,869 94
Net in force at December 31, 1911	1,022	$ 7,054,278	$ 27,898 43

THE IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	417		$ 5,356 85
Taken during the year, new	473		4,785 89
" " renewed	287		3,425 71
Total	1,177		$ 13,568 45
Deduct terminated	564		6,614 98
Gross and net in force at end of year	613		$ 6,953 47
Elevator Risks.			
Gross policies in force at date of last statement	7	$ 45,000	$ 675 75
Taken during the year	2	15,000	283 50
Total	9	$ 60,000	$ 959 25
Deduct terminated	3	25,000	297 75
Gross and net in force at December 31, 1911	6	$ 35,000	$ 661 50
Automobile Risks.			
Taken during year and in force, Dec. 31, 1911	51	$ 244,500	$ 4,242 85
Plate Glass Risks.			
Taken during the year	44		$ 739 54
Deduct terminated	1		32 05
Gross and net in force at Dec. 31, 1911	43		$ 707 49

Total number of policies in force at date	12,159	
Total net amount in force		$ 28,697,028 00
Total premiums thereon		218,032 10

INTERNATIONAL CASUALTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HON. F. CARTER COTTON. | Secretary—L. F. REINHARD.

Principal Office—Spokane, Wash., U.S.A.

Head Office in Canada—Vancouver, B.C. | Chief Agent in Canada—H. N. GALER.

(Incorporated, September 3, 1909. Dominion lincense issued, May 8, 1911, limited to the Province of British Columbia.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	504,974 16
Amount paid up in cash	360,384 16

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
United States consols, 1930, 2 p.c.	$ 20,000 00	$ 20,000 00

Carried out at market value		$ 20,000 00
Cash at head office in Canada		162 77

Cash in banks, viz.:—

Eastern Townships Bank, Vancouver	$ 1,035 56	
Northern Crown Bank, Winnipeg	42,250 00	
Total		$ 43,285 56
Agents' ledger balances		1,762 40
Total assets in Canada		$ 65,210 73

LIABILITIES IN CANADA.

Outstanding claims, viz.:—

Accident (unadjusted)	$ 227 47
Employers' liability (unadjusted)	1,165 75
Automobile liability (unadjusted)	208 75

INTERNATIONAL CASUALTY—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Total net amount of unpaid claims		$ 1,601 97
Reserve of unearned premiums, viz.:—		
Accident	$ 786 89	
Sickness	447 76	
Liability	2,763 25	
Automobile	1,136 18	
Total Reserve, $5,134.08; carried out at 80 per cent		4,107 27
Total liabilities in Canada		$ 5,709 24

INCOME IN CANADA.

Net amount received for automobile premiums	$ 2,272 37	
Net amount received for liability premiums	5,526 50	
Net amount received for accident and sickness premiums	2,469 30	
Total net amount received for all premiums		$ 10,268 17
Total income in Canada		$ 10,268 17

EXPENDITURE IN CANADA.

Net amount paid for accident claims occurring during the year	$ 221 47	
Net amount paid for employers' liability claims occurring during the year	123 50	
Net amount paid for automobile claims occurring during the year	134 90	
Total net amount paid for all claims		$ 479 87
Paid for commission or brokerage		2,232 53
Paid for salaries of agents', $500; travelling expenses, $50		550 00
Paid for taxes		250 00
Miscellaneous payments, viz.:—Advertising, $53.90; legal fees, $462; medical examiners' fees, $2; postage, telegrams, telephones and express, $15; printing and stationery, $391.90		924 80
Total expenditure in Canada		$ 4,437 20

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Policies taken during the year, new	180	$ 305,299	$ 2,578 05
Deduct reinsured	5	60,000	270,00
Gross and net in force at Dec. 31, 1911	175	$ 245,299	$ 2,308 05
Liability Risks.			
Policies taken during the year, new	49	$ 469,665	$ 5,526 00
Gross and net in force at Dec. 31, 1911	49	469,665	$ 5,526 00

INTERNATIONAL CASUALTY—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Sickness Risks.

		(Weekly indemnity)	
Policies taken during the year, new.....	42	$ 542 00	$ 760 00
Gorss and net in force at Dec. 31, 1911.....	42	$ 542 00	$ 760 00

Automobile Risks.

Policies taken during the year, new.....	20	$ 191,870	$ 2,272 37
Gross and net in force at Dec. 31, 1911.....	20	$ 191,870	$ 2,272 37

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

INCOME.

Net cash received for premiums	$	40,538 20
Policy fees required or represented by applications		12,595 00
Interest and dividends		12,363 78
Rents		38 00
Agents' balances previously charged off		7,768 17
Bills receivable		1,910 43
All other income		272,911 71
Total income	$	348,125 29

DISBURSEMENTS.

Net amount paid for losses	$	21,677 07
Investigation and adjustment of claims		1,690 60
Policy fees retained by agents		12,595 00
Commission or brokerage		14,761 64
Salaries fees and all other compensation of officers, directors, trustees and home office employees		14,300 57
Salaries, $5,243.14; travelling and all other expenses, $2,124.37; of agents not paid by commissions		7,367 51
Medical examiners' fees and salaries		34 00
Rents		3,681 17
Taxes on real estate		105 48
State taxes on premiums, Insurance Department licenses and fees		1,590 88
All other licenses fees and fines		792 25
Agents' balances charged off		108 78
Book accounts and notes		404 25
All other disbursements		36,687 04
Total expenditure	$	115,796 24

LEDGER ASSETS.

Book value of real estate	$	50,505 00
Mortgage loans on real estate, first liens		246,745 00
Loans on collaterals		40,313 63
Book value of bonds and stocks		73,906 25

INTERNATIONAL CASUALTY—*Concluded.*

LEDGER ASSETS—*Concluded.*

Cash on hand and in banks	$	61,167 65
Premiums in course of collection		3,907 92
Bills receivable		98,950 80
Other assets		137,949 01
Total ledger assets	$	713,445 26

NON-LEDGER ASSETS.

Interest due and accrued		13,031 24
Notes, $4,490.14; certificate of deposit, $69.71		4,559 85
Gross assets	$	731,036 35
Deduct assets not admitted		237,443 75
Total admitted assets	$	493,592 60

LIABILITIES.

Net amount of unpaid losses and claims	$	12,543 49
Total unearned premiums		9,386 20
Commissions and brokerage due or to become due		922 70
Salaries, rents, expenses &c., due or accrued		75 14
Borrowed money due or to become due		22,500 00
Interest due or accrued		90 90
All other liabilities		8,596 89
Total liabilities (except capital stock)	$	54,115 32
Capital stock paid up in cash		360,384 16
Surplus over all liabilities		79,093 12
Total liabilities	$	493,592 60

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1911.
	$ cts.	$ cts.	$ cts.
Accident	20,161 72	23,211 86	3,960 35
Sickness	18,179 80	22,381 39	2,431 40
Automobile liability	7,566 59	4,387 21	5,204 59
Employers' liability	5,479 00	1,191 40	4,287 60
Physicians' liability	435 00	180 50	334 50

*THE INTERNATIONAL FIDELITY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—DE WITT VAN BUSKIRK. | Secretary—CECIL PIATT.

Principal Office—15 Exchange Place, Jersey City, N.J.

Head Office in Canada—20 King St. East. Toronto. | Chief Agent in Canada—NEIL SINCLAIR.

(Incorporated, December 27, 1904. Dominion license granted, June 2, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 300,000

ASSETS IN CANADA.

United States 2 per cent consols, 1930, on deposit with Receiver General, par value	$ 5,000 00
Total assets in Canada	$ 5,000 00

LIABILITIES IN CANADA.

Total net reserve of unearned premiums, $2,893.75; carried out at 80 per cent	$ 2,315 00
Total liabilities in Canada	$ 2,315 00

INCOME IN CANADA.

Gross cash received for premiums	$ 6,486 60	
Deduct return premiums	86 80	
Total net cash received for guarantee premiums		$ 6,399 80
Total income in Canada		$ 6,399 80

EXPENDITURE IN CANADA.

Amount paid for claims occurring during the year	$ 1,880 87	
Deduct reinsurances	168 16	
Net amount paid for guarantee claims		$ 1,712 71
License province of Ontario, $150; legal expenses, $75		225 00
Taxes		41 04
Miscellaneous expenses: postage, telegrams, telephone and express		74 00
Total expenditure in Canada		$ 2,052 75

*Business in Canada is restricted to the issue of contracts or bonds to the Singer Sewing Machine Company as against loss arising from the defaults, neglect or breaches of duty by the employees of said Singer Sewing Machine Company.

THE INTERNATIONAL FIDELITY INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement...	1,055	$ 538,000	$ 5,545 00
Policies taken during the year, new.....	514	257,500	2,671 25
" " renewed....	718	369,500	3,766 25
Total.....	2,287	$ 1,165,000	$ 11,982 50
Deduct terminated.....	1,195	608 000	6,195 00
Gross and net in force, December 31, 1911..	1,092	$ 557,000	$ 5,787 50

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums.....	$	152,965 76
Policy fees required or represented by applications.....		255 02
Interest.....		16,994 28
Other income.....		1,083 51
Total income.....	$	171,298 57

EXPENDITURE.

Net amount paid policyholders for losses.....	$	63,543 96
Commission or brokerage.....		9,759 42
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		17,818 25
Salaries, travelling and all other expenses of agents not paid by commission.....		1,341 35
Insurance department licenses and fees.....		1,447 69
All other licenses, fees and taxes.....		544 48
Rent.....		2,068 72
Legal expenses.....		3,695 64
Advertising.....		88 80
Printing and stationery.....		1,696 19
Postage, telegraph, telephone and express.....		2,425 99
Furniture and fixtures.....		468 76
Gross decrease in book value of bonds.....		1,403 12
Agents' balances charged off.....		163 00
All other expenditure.....		2,631 29
Total expenditure.....	$	109,096 66

LEDGER ASSETS.

Book value of bonds.....	$	490,210 00
Cash in hand and in banks.....		54,766 70
Gross premiums in course of collection.....		14,411 11
Total ledger assets.....	$	559,387 81

SESSIONAL PAPER No. 8

THE INTERNATIONAL FIDELITY INSURANCE COMPANY—*Concluded.*

NON-LEDGER ASSETS.

Deduct assets not admitted	$	3,303 03
Total admitted assets	$	556,084 78

LIABILITIES.

Total unpaid claims and expenses of settlement	$	16,288 11
Total unearned premiums, Fidelity		76,636 15
Taxes due or accrued (estimated)		550 50
Advance premiums		508 75
Return premiums		452 58
Commission and brokerage		2,108 29
Special reserve		984 15
Total liabilities, not including capital stock	$	97,528 53
Capital paid up in cash		300,000 00
Surplus over all liabilities		158,556 25
Total liabilities	$	556,084 78

EXHIBIT OF PREMIUMS.

Fidelity.

Premiums on policies written during the year	$	123,659 71
Premiums on policies terminated during the year		113,400 57
Net premiums in force at December 31, 1911		106,854 21

Surety.

Premiums on policies written during the year	$	59,402 58
Premiums on policies terminated during the year		41,773 65
Net premiums in force at December 31, 1911		41,619 29

LLOYDS PLATE GLASS INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—WILLIAM T. WOODS. | Secretary—CHAS. E. W. CHAMBERS.

Principal Office—61 and 63 William Street, New York.

Principal Office in Canada—Toronto. | Chief Agents in Canada—Messrs. REED, SHAW and MCNAUGHT.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
Province of Manitoba, 1930, 4 per cent	$ 40,000 00	$ 40,000 00
City of Ottawa, 1913, 4½ per cent	6,000 00	6,000 00
" Montreal stock, 1926–1927, 4 per cent	5,000 00	4,900 00
" Winnipeg, 1918, 4 per cent	10,000 00	9,800 00
" Toronto, 1913, 3½ per cent	5,000 00	4,900 00
Town of Westmount, 1947, 4½ per cent	2,000 00	2,080 00
" Westmount, 1945, 4 per cent	10,000 00	9,600 00
" Maisonneuve, 1950, 4 per cent	10,900 00	11,118 00
City of London, 1940, 4 per cent	10,000 00	9,600 00
" Montreal, 1937, 4 per cent	15,000 00	14,400 00
Total par and market values	$ 113,900 00	$ 112,398 00

Carried out at market value	$ 112,398 00
Deposited with Underwriters' Association	100 00
Premiums in course of collection, $13,657.40; less $5,462.96 commission	8,194 44
Total assets in Canada	$ 120,692 44

LIABILITIES IN CANADA.

Total amount of unpaid claims	5,000 00
Reserve of unearned premiums, $98,246.48; carried out at 80 per cent	78,597 18
Total liabilities in Canada	$ 83,597 18

INCOME IN CANADA.

Gross cash received for premiums	$ 172,702 71	
Deduct return premiums	5,869 46	
Net cash received for plate glass premiums		$ 166,833 25
Received for interest		4,625 50
Total income in Canada		$ 171,458 75

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for plate glass claims	$	32,172 95
Commission or brokerage		117,785 33
Taxes		1,875 61
Miscellaneous payments, viz.:—Advertising, $14.55; legal fees, $7.50; postage, telegrams, telephones and express, $214.18; printing and stationery, $1,066.07; duty on supplies, $231.88; underwriters' expenses, $109.39; Superintendent of Insurance, $25.75; travelling expenses, $128.35; sundries, $26.75		1,824 42
Total expenditure in Canada	$	153,658 31

RISKS AND PREMIUMS IN CANADA.

Plate Glass Risks.		Premiums thereon.
Gross policies in force at date of last statement	$	122,623 34
Old business taken over from Dominion Plate Glass		84,411 74
Taken during the year, new		88,874 52
Total	$	295,909 60
Deduct terminated		102,871 18
Gross and net in force, December 31, 1911	$	193,038 42

General Business Statement for the Year ending December 31, 1911.

LEDGER ASSETS.

Book value of real estate	$	245,763 18
Mortgage loans on real estate, first liens		15,000 00
Book value of stocks and bonds held by the company		559,400 67
Cash on hand and in banks		34,460 11
Premiums in course of collection		102,817 68
Total ledger assets	$	957,441 64

NON-LEDGER ASSETS.

Market value of real estate over book value	$	19,236 82
Interest accrued		3,193 72
Rents accrued		300 00
Salvage glass on hand		6,726 95
Sundry accounts		145 00
Gross assets	$	987,044 13
Deduct assets not admitted		76,440 13
Total admitted assets	$	910,604 00

LIABILITIES.

Net amount of unpaid losses	$	33,130 39
Unearned premiums		350,131 21
Commissions, brokerage and other charges due or to become due to agents or brokers		28,618 72

LLOYDS PLATE GLASS—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

LIABILITIES—*Concluded.*

Due or accrued for salaries, rents, expenses, bills, accounts, fees, &c.	$	14 32
Due or accrued for state, county or municipal taxes (estimated)		8,000 00
Return premiums		281 43
Total liabilities, except capital stock	$	420,176 07
Capital stock paid up		250,000 00
Surplus beyond capital and other liabilities		240,427 93
Total liabilities	$	910,604 00

INCOME.

Net cash received for premiums	$	665,843 43
Interest and dividends		25,127 59
Rents		19,590 04
Gross profit on sale or maturity of ledger assets		15,210 30
Agents' balances previously charged off		15 79
Other income (borrowed money)		65,000 00
Total cash income	$	790,787 15

EXPENDITURE.

Net amount paid for losses	$	245,967 97
Dividends to stockholders		50,000 00
Paid for commission or brokerage to agents, less amount received from reinsurance and return premiums		303,630 28
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		61,732 89
Salaries, travelling and all other expenses of agents not paid by commission		1,337 11
State taxes on premiums, insurance department licenses and fees		14,866 88
Rent		11,039 92
Taxes on real estate		6,717 66
All other licenses, fees and taxes		1,542 19
Agents' balances charged off		13,644 38
Gross loss on sale or maturity of bonds and stocks		1,860 26
Gross decrease, by adjustment, in book value of stocks		2,771 87
Borrowed money		65,000 00
All other expenditure		32,562 28
Total expenditure	$	812,673 69

EXHIBIT OF PREMIUMS.

Premiums on plate glass risks written or renewed during the year	$	761,663 01
Premiums on risks terminated during the year		628,340 27
Premiums on net amount in force at December 31, 1911		701,018 66

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ALFRED WRIGHT. | Secretary and Chief Agent—ALEXANDER MACLEAN.

Head Office—61-65 Adelaide St. E., Toronto.

(Incorporated by an Act of Parliament of Canada, April 10, 1908. Dominion license issued July 24, 1908.)

CAPITAL.

Amount of capital stock authorized and subscribed for	$	500,000 00
Amount paid up in cash		400,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate	$	65,011 50

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
Cape of Good Hope, 1917, 4 per cent	$ 34,066 67	$ 33,000 00	$ 34,190 00
British Government local loans, 1912, or later 3 per cent	48,666 66	47,000 00	43,800 00
City of Winnipeg, L. I. debs., 1913, 4 p.c.	400 70	390 34	400 70
City of Hull, bonds, 1937, 4 p.c.	5,499 71	5,445 00	5,445 00
	$ 88,633 74	$ 85,835 34	$ 83,835 70

Bonds and debentures owned and deposited in the United States.:—

State and Municipal Bonds.	Par value.	Book value.	Market value.
Commonwealth of Massachusetts Water, 1935, 3½ p.c.	$ 70,000 00	$ 65,800 00	$ 66,150 00
City of Buffalo, N.Y. grade crossing, 1931, 4 p.c.	75,000 00	75,937 50	73,500 00
City of Buffalo, N.Y. water, 1960, 4 p.c.	25,000 00	25,500 00	24,500 00
City of Mt. Vernon N.Y. school 1961, 4½ p.c.	5,000 00	5,480 29	5,250 00
City of Syracuse, sewer, 1918 and 1924, 4 p.c.	20,000 00	20,165 00	19,800 00
City of New York, N. Y. Corporate stock, 1957, 4½ p.c.	60,000 00	63,900 00	64,200 00
City of Schenectady, N.Y., water, 1917, 1918, 1923, 4 p.c.	15,000 00	14,906 70	14,850 00
Total par, book and market values	$ 358,633 74	$ 357,524 83	$ 352,085 70

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

ASSETS—*Concluded.*

Carried out at book value	$	357,524 83
Cash at head office and branches		8,090 49
Cash in Dominion Bank: Toronto, $29,606.22; Hartford, $27,001.50		56,607 72
Agents' ledger balances		78 61
All other assets		6,192 54
Total ledger assets	$	493,505 69
Market value of bonds and debentures under book value		3,439 49
	$	490,066 20

OTHER ASSETS.

Rents due		$	407 50
Interest due and accrued			2,360 14
Gross premuims due and uncollected on policies in force, viz.:—			
Accident	$ 7,154 51		
Employers' liability	13,703 02		
Guarantee	2,414 35		
Sickness	3,472 00		
Plate glass	1,642 06		
Total	$ 28,385 94		
Less commission	8,225 16		
Net amount of outstanding premiums			20,160 78
Total assets		$	512,994 62

LIABILITIES.

(*1*) *Liabilities in Canada.*

Outstanding claims, viz.:—

Guarantee (unadjusted)	$	7,700 00
Accident "		4,072 50
Sickness "		2,817 50
Plate glass. "		572 00
Employers' liability "		10,456 50
Employers' liability (resisted, in suit)		1,450 00
General " " "		500 00
General (unadjusted)		3,751 25
Total net amount of unpaid claims	$	31,319 75

Reserve for unearned premiums, viz.:—

Accident	$ 25,534 33
Employers' liability	30,161 28
Guarantee	5,488 42
Sickness	10,114 91
Plate glass	7,347 07

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES—*Concluded.*

Total reserve, $78,646.01; carried out at 80 per cent		$ 62,916 81
Taxes due or accrued		22 18
Due and accrued for salaries, rent, advertising, agency and other expenses		303 21
All other liabilities		2,224 27
Total liabilities in Canada		$ 96,786 22

(2) Liabilities in other Countries.

Reserve for unearned premiums, viz.:—		
Accident	$ 197 00	
Plate glass	47 23	
Sickness	126 00	
Total reserve $370.23; carried out at 80 per cent		$ 296 18
Taxes due or accrued		7 50
Due or accrued for salaries, rent, advertising, agency and other expenses		1,000 00
Total liabilities in other countries		$ 1,303 68
Total liabilities (except capital stock in all countries)		$ 98,089 90
Excess of assets over liabilities		$ 414,904 72
Capital stock paid up		400,000 00
Surplus over liabilities and paid up capital		$ 14,904 72

INCOME.

	In Canada.	In other countries.
For Accident Risks—		
Gross cash received for premiums	$ 51,480 74	$ 88 00
Deduct reinsurance	1,746 59	.....
Net cash received for accident premiums	$ 49,734 15	$ 88 00
For Employers' Liability Risks—		
Gross cash received for premiums	$ 73,451 36	
Deduct reinsurance	2,254 62	
Net cash received for employers' liability premiums	$ 71,196 74	
For Guarantee Risks—		
Gross cash received for premiums	$ 12,806 67	
Deduct reinsurance	2,782 03	
Net cash received for guarantee premiums	$ 10,024 64	
For Sickness Risks—		
Gross cash received for premiums	$ 19,478 40	$ 35 00
Deduct reinsurance	433 00	.....
Net cash received for sickness premiums	$ 19,045 40	$ 55 00
For Plate Glass Risks—		
Gross cash received for premiums	$ 7,722 75	
Deduct return premiums		
Net cash received for plate glass premiums	$ 7,722 75	

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

Total net cash received for premuims in all countries	$	157,846 68
Interest and dividends		13,099 24
All other income		4,136 12
Received for profit on sale of investment		21 50
Total income	$	175,103 54

EXPENDITURE.

For Accident Risks—			
Net amount paid for claims occurring in previous years	$	8,053 64	
Amount paid for claims occurring during the year	$	7,934 19	
Deduct reinsurance		185 00	
Net amount paid for said claims	$	7,749 19	
Total net amount paid for accident claims	$	15,802 83	
For Employers' Liability Risks—			
Net amount paid for claims occurring in previous years	$	14,148 57	
Amount paid for claims occurring during the year	$	22,348 73	
Deduct reinsurances		569 80	
Net amount paid for said claims	$	21,778 93	
Total net amount paid for employers' liability claims	$	35,927 50	
For Sickness Risks—			
Net amount paid for claims occurring in previous years	$	1,391 55	
Amount paid for claims occurring during the year		6,358 58	
Total net amount paid for sickness claims	$	7,750 13	
For Plate Glass Risks—			
Net amount paid for claims occurring in previous years	$	131 13	
Amount paid for claims occurring during the year		1,942 68	
Total net amount paid for plate glass claims	$	2,073 81	
For Guarantee Risks—			
Net amount paid for claims occurring in previous years	$	868 26	
Amount paid for claims occurring during the year		3,030 99	
Total net amount paid for guarantee claims	$	3,899 25	

Total net amount paid for all claims	$	65,453 52
Paid for commission or brokerage		39,028 86
Paid for salaries of officials, $17,311.87; do., of agents $1,500; auditors' fees, $682.70; travelling expenses, $5,149.49		24,644 06
Taxes		4,170 61
All other expenditure, viz.:—Advertising, $6,438.58; legal fees, $181.59; postage, telegrams, telephone and express, $1,943.25; printing and stationery, $12,415.08; rent, $1,806.45; office expenses, $1,408.91; surveys, $1,363.53; preliminary expenses, $752.91; furniture and fixtures, $214.50; bad debts, $440.11		26,964 91
Total expenditure	$	160,261 96

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1910	$	478,664 11
Amount of cash income as above		175,103 54
Total	$	653,767 65
Amount of cash expenditure as above		160,261 96
Balance, net ledger assets, at Dec. 31, 1911	$	493,505 69

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
(1) *Accident Risks.*		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	3,625	7,998,750	48,738 25	.....	.....	.....	3,625	7,998,750	48,738 25
Taken during the year—new	1,324	3,258,500	19,799 71	16	46,000	197 00	1,340	3,304,500	19,996 71
Taken during the year—renewed	3,310	7,574 750	44,645 43	.....	.....	.....	3,310	7,574,750	44,645 43
Total	8,259	18,832,000	113,183 39	16	46,000	197 00	8,275	18,878,000	113,380 39
Deduct terminated	4,506	9,884,250	60,338 39	.....	.....	.....	4,506	9,884,250	60,338 39
Gross in force at end of year	3,753	8,947,750	52,845 00	16	46,000	197 00	3,769	8,993,750	53,042 00
Deduct reinsured	.....	316,500	1,776 34	.....	.....	.....	.....	316,500	1,776 34
Net in force at Dec. 31, 1911	3,753	8,631,250	51,068 66	16	46,000	197 00	3,769	8,677,250	51,265 66

(2) *Employers' Liability Risks.*

Gross policies in force at date of last statement	736	$ 4,286,432	$ 66,448 80
Taken during the year —new	273	2,514,000	63,172 10
" " renewed	545	3,709,234	45,580 19
Total	1,554	$ 10,509,666	$ 175,201 09
Deduct terminated	912	2,393,099	111,277 11
Gross in force at end of year	642	$ 8,116,567	$ 63,923 98
Deduct reinsured	.....	37,500	3,619 42
Net in force at December 31, 1911	642	$ 8,079,067	$ 60,304 56

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
(3) *Sickness Risks.*		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	2,317	.....	16,853 26	.....	.....	.....	2,317	.....	16,853 26
Taken during the year—new	1,046	.....	8,777 93	8	.....	126 00	1,054	.....	8,903 93
Taken during the year—renewed	2,220	.....	16,342 35	.....	.....	.....	2,220	.....	16,342 35
Total	5,583	.....	41,973 54	8	.....	126 00	5,591	.....	42,099 54
Deduct terminated	2,985	.....	21,273 71	.....	.....	.....	2,985	.....	21,273 71
Gross in force at end of year	2,598	.....	20,699 83	8	.....	126 00	2,606	.....	20,825 83
Deduct reinsured	.....	.....	470 00	.....	.....	.....	.....	.....	470 00
Net in force at Dec. 31, 1911	2,598	.....	20,229 83	8	.....	126 00	2,606	.....	20,355 83

(4) *Guarantee Risks.*

Gross policies in force at date of last statement	509	$ 2,142,598	$ 10,003 49
Taken during the year—new	290	2,300,334	11,148 88
" " renewed	381	1,156,680	4,342 51
Total	1,180	$ 5,599,612	$ 25,494 88
Deduct terminated	619	2,552,230	11,811 54
Gross in force at end of year	561	$ 3,047,382	$ 13,683 34
Deduct reinsured	.....	223,096	2,706 50
Net in force at December 31, 1911	561	$ 2,824,286	$ 10,976 84

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
(5) *Plate Glass Risks.*		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	469	.....	5,722 81	.....	.....	.....	469	.....	5,722 81
Taken during the year—new	670	.....	10,496 82	5	.....	47 23	675	.....	10,544 05
Total	1,139	.....	16,219 63	5	.....	47 23	1,144	.....	16,266 86
Deduct terminated	462	.....	2,953 08	.....	.....	.....	462	.....	2,953 08
Gross and net in force at Dec. 31, 1911	677	.....	13,266 55	5	.....	47 23	682	.....	13,313 78

Total number of policies in force to date 8,260
Total net amount in force ..... $ 19,580,603 00
Total premiums thereon 156,216 67

*THE LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ALFRED WRIGHT. | Secretary and Chief Agent—ALEXANDER MACLEAN.

Principal Office—Toronto, Ontario.

(Incorporated May 19, 1909, by 8-9 Edward VII., chap. 99. Dominion License issued September 18, 1909.)

CAPITAL.

Amount authorized and subscribed for	$	250,000 00
Amount paid up in cash		50,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Bonds owned by the Company:—

	Par Value.	Book Value.	
Dominion of Canada, 1914-1919, 3¾ per cent bonds	$ 31,633 33	$ 31,615 28	
Carried out at book value			$ 31,615 28
Cash at head office			15 00
Cash in Bank of Toronto, Toronto			14,813 20
Due from London and Lancashire Fire Ins. Co., Liverpool, Eng.			2,137 72
Underwriters' Ass'n. deposit			100 00
Total ledger assets			$ 48,681 20

INCOME.

Gross cash received for plate glass premiums	$ 299 75	
Deduct return premiums	15 21	
Net cash received for said premiums		$ 284 54
Received for interest		1,229 82
Total income		$ 1,514 36

*This Company has now no policies in force. The plate glass risks have been reinsured with the London and Lancashire Guarantee and Accident Company of Canada.

LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY—*Con*

EXPENDITURE.

Net amount paid for plate glass claims	$	314 11
Paid for commission or brokerage		82 69
Paid for salaries of officials		2 85
Paid for taxes		27 04
All other expenditure, viz.:—Advertising, $20.97; legal expenses, $250.53; office expenses, $1.22; postage, telegrams, telephone, express, &c., $0.25; total, $272.97; less rent, $1.10		271 87
Total expenditure	$	698 56

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at Dec. 31, 1910	$	47,885 14
Cash income as above		1,514 36
Total	$	49,399 50

Expenditure as above	$	698 56	
Amount written off ledger assets		19 74	
Total			718 30
Balance, net ledger assets at Dec. 31, 1911	$		48,681 20

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Principal Office
42-45 New Broad St., London, Eng.
Head office in Canada—Toronto.

Joint Secretaries—
S. L. Anderson, W. R. Strong.
Manager in Canada—D.W. ALEXANDER.

(Established, A.D. 1867. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for	150,000 "
Amount paid up in cash	75,000 "

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada Stock, 1912, 3¾ p.c.	$ 29,686 67	$ 29,649 56
City of Toronto debentures, 1930, 3½ p.c.	24,333 33	22,386 67
Canadian Northern Railway Guaranteed bonds, 1930, 4 p.c.	17,520 00	17,520 00
Province of Ontario stock, 1946, 3½ p.c.	24,333 33	22,630 00
Canadian Northern Ry. den. stock, 1938, 3½ p.c.	12,166 67	10,950 00
City of Victoria debentures, 1933 to 1958, 4 p.c.	14,600 00	14,339 22
Canada stock, 1930-1950, 3½ p.c.	17,033 33	16,863 00
City of Winnipeg stock, 1940, 4 p.c.	24,333 33	24,576 66
Province of Alberta debentures, 1938, 4 p.c.	19,466 67	19,596 50
Province of Saskatchewan bonds, 1949, 4 p.c.	19,466 67	19,272 00
City of Fort William debentures, 1935-1940, 4½ p.c.	14,600 00	14,764 36
Total par and market values	$ 217,540 00	$ 212,547 97

Carried out at market value		$ 212,547 97
Market value of $10,000 Province of New Brunswick bonds, 1941, 3 p.c. (deposited with New Brunswick Government)		8,200 00
Cash at head office in Canada		21,048 04
Cash in Bank of Nova Scotia		8,407 18
Office furniture		2,000 00
Gross amount of outstanding premiums—Accident	$ 19,752 54	
" " " Guarantee	5,602 17	
" " " Sickness	6,603 18	
" " " Employers' liability	46,010 56	
" " " Burglary	280 76	
	$ 78,249 21	
Less agency adjustments, $458.37; and commission $15,690.74	16,149 11	
Net outstanding premiums		62,100 10
Total assets in Canada		$ 314,303 29

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding claims, viz.:—		
Accident, unadjusted	$ 9,521 95	
Guarantee, "	8,266 40	
Sickness, "	1,527 49	
Employers' liability, "	26,527 17	
Total net amount of unsettled claims for losses		$ 45,843 01
Reserve of unearned premiums:—		
Accident	$ 70,522 59	
Guarantee	39,490 11	
Sickness	10,720 25	
Employers' liability	90,958 33	
Burglary	274 99	
Total, $211,966.27; carried out at 80 per cent		169,573 02
Total liabilities in Canada		$ 215,416 03

INCOME IN CANADA.

Accident Risks—		
Gross cash received for accident premiums	$ 137,753 50	
Deduct reinsurance, $103.70; return premiums, $1,455.76.	1,559 46	
Net cash received for said premiums		$ 136,194 04
Guarantee Risks—		
Gross cash received for guarantee premiums	$ 79,038 81	
Deduct return premiums	2,163 02	
Net cash received for said premiums		76,875 79
Employers' Liability Risks—		
Gross cash received for employers' liability premiums	$ 153,024 20	
Deduct reinsurance, $172.50; return premiums, $9,605.32	9,777 82	
Net cash received for said premiums		143,246 38
Sickness Risks—		
Gross cash received for sickness premiums	$ 20,269 94	
Deduct return premiums	298 69	
Net cash received for said premiums		19,971 25
Burglary Risks—		
Gross cash received for burglary premiums	$ 282 25	
Deduct return premiums	13 02	
Net cash received for said premiums		269 23
Total net cash received for premiums		$ 376,556 69
Interest on deposit received direct in England		8,780 32
Total income in Canada		$ 385,337 01

SESSIONAL PAPER No. 8

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

Guarantee Risks—		
Net amount paid for losses occurring in previous years	$ 2,755 54	
Amount paid for losses occurring during the year	6,117 76	
Total net amount paid for guarantee claims		$ 8,873 30
Accident Risks—		
Net amount paid for losses occurring in previous years	$ 7,508 70	
Net amount paid for losses occurring during the year	40,710 02	
Total net amount paid for accident claims		48,218 72
Employers' Liability Risks—		
Net amount paid for losses occurring in previous years	$ 13,554 92	
Amount paid for losses occurring during the year	38,054 21	
Total net amount paid for employers' liability claims		51,609 13
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 1,144 13	
Net amount paid for claims occurring during the year	$ 7,115 17	
Total net amount paid for sickness claims		8,259 30
Total net amount paid for said losses		$ 116,960 45
Paid for commission or brokerage		85,168 22
Salaries of officials, $46,991.64; directors' fees, $250; auditors' fees, $600; travelling expenses, $8,492.50		56,334 14
Paid for taxes		4,046 62
Miscellaneous payments, viz.:—Advertising, $2,141.95; law costs, $354.23, printing and stationery, $4,677.55; postage, express, telephone and telegrams, $2,750.37; rent, $3,732.20; agency charges, $653.94; sundry expenses, $6,117.09		20,427 33
Total expenditure in Canada		$ 282,936 76

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	3,469	$ 19,637,776	$ 67,112 94
Taken during the year—new	1 744	11,785,904	42,447 23
" " renewed	2,485	11,913,247	37,922 24
Total	7,698	$ 43,336,927	$ 147,482 41
Deduct terminated	3,713	20,440 095	68,502 19
Gross and net in force at Dec. 31, 1911	3,985	$ 22,896,832	$ 78,980 22

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Accident Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	8,319	$ 19,380,150	$ 134,156 81
Taken during the year—new	3,213	6,451,750	44,531 21
" " renewed	6,521	15,925,700	97,869 06
Total	18,053	$ 41,757,600	$ 276,557 08
Deduct terminated	8,446	19,687,650	135,408 20
Gross in force at Dec. 31, 1911	9,607	$ 22,069,950	$ 141,148 88
Deduct reinsured	5	25,000	103 70
Net in force at Dec. 31, 1911	9,602	$ 22,044,950	$ 141,045 18
Employers' Liability Risks.			
Gross policies in force at date of last statement	615	$ 6,178,500	$ 117,791 72
Taken during the year—new	568	5,680,000	144,022 89
" " renewed	280	2,800,000	27,432 00
Total	1,463	$ 14,658,500	$ 289,246 61
Deduct terminated	670	6,098,500	110,273 93
Gross in force Dec. 31, 1911	793	$ 8,560,000	$ 178,972 68
Deduct reinsured	2	20,000	172 50
Net in force Dec. 31, 1911	791	$ 8,540,000	$ 178,800 18
Sickness Risks.			
Gross policies in force at date of last statement	682	$ 2,151,485	$ 17,211 98
Taken during the year—new	180	1,261,750	10,100 29
" " renewed	551	1,444,500	11,556 41
Total	1,413	$ 4,857,735	$ 38,868 68
Deduct terminated	702	2,178,485	17,428 17
Gross and net in force at Dec. 31, 1911	711	$ 2,679,250	$ 21,440 51
Burglary Risks.			
Taken during the year—new	35	$ 58,300 00	$ 570 50
Deduct terminated	4	4,800 00	20 51
Gross in force Dec. 31, 1911	31	$ 53,500 00	$ 549 99

Total number of policies in force at date	15,120	
Total net amount in force		$ 56,214,532 00
Total premiums thereon		420,816 08

General Business Statement for the Year ending December 31, 1911.

The net income from premiums, after deducting reassurances, was £842,211 2s. 8d.

The balance of claims account, including reserves for claims then under investigation and provision for liability on notices of accidents received was £478,271 4s. 8d.

The Directors recommend the transfer of £2,000 to the Investments Reserve Fund, raising this fund to £25,000 and the payment (1) on the Preference Shares of a dividend for the half-year ending 31st December, 1911, at the rate of 5 per cent per annum less Income Tax, (2) on the Ordinary Shares of sixteen shillings six pence per share (less Income Tax) making with the Interim Dividend paid in September last twenty-five shillings per share (less Income Tax).

THE LONDON GUARANTEE AND ACCIDENT—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

REVENUE ACCONUT.

EXPENDITURE.	£	s.	d.	INCOME.	£	s.	d.
To claims, balance of account, and costs and expenses *re* settlements.	478,271	4	8	By premiums, less bonus and rebates to assured and reassurances	842,211	2	8
To charges: Branch and agency commission, including reserves *re* balances, policy stamps	232,074	5	11	By interest, less tax and provision for investments redeemable at par	28,431	18	10
To income and other taxes, home and foreign	12,300	18	7	By miscellaneous income	897	3	6
To advertising, agency extension, printing and stationery	23,477	14	9				
To rent, salaries and general law charges, directors', auditors', medical and other fees	48,748	6	6				
To postages, receipt stamps and miscellaneous charges	10,557	9	3				
To balance carried to general revenue account	66,110	5	4				
	£871,540	5	0		£871,540	5	0

General Revenue Account, 31 December, 1911.

	£	s.	d.		£	s.	d.
To provision for current policies (unearned premiums) 31st December, 1911	303,760	0	0	By balance from last year: £38,067 3 5; *Less* balance dividend, 1910: 21,875 0 0	16,192	3	5
To interim dividend paid Sept., 1911	11,250	0	0	By provision for current policies (unearned premiums) 31st December, 1910	268,963	5	5
To investments reserve fund	2,000	0	0	By balance from account 1911 as above	66,110	5	4
To balance carried to balance sheet	34,255	14	2				
	£351,265	14	2		£351,265	14	2

THE LONDON GUARANTEE AND ACCIDENT—*Concluded.*

GENERAL BUSINESS FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

BALANCE SHEET.

		£	s.	d.
To Capital:—50,000 shares of £5 each	£250,000			
Of which are subscribed:—				
25,000 ordinary shares £2 paid	£50,000			
5,000 5% pref. shares fully paid	£25,000			
		75,000	0	0
To unclaimed dividends		761	14	10
To sundry creditors		26,682	10	7
To claims under investigation and provision for liability on notices of accidents received and for deferred payments		309,810	0	0
To reserve		245,000	0	0
To Investment Reserve Fund		25,000	0	0
To provision for current policies (unearned premiums)		303,760	0	0
To general revenue account		34,255	14	2
		£1,020,269	19	7

			£	s.	d.
By investments			787,499	6	9
By interest accrued due			5,803	10	2
By branch and agents' balances	£189,072	0 0			
Less reserve for commission, &c.	48,277	0 0			
			140,795	0	0
By cash at London bankers	10,355	6 7			
By cash at banks at home and abroad	4,157	0 10			
By cash in hands of trustees	60,033	12 3			
By cash in transit	5,323	4 1			
By cash on hand at head office and branches	6,302	18 11			
			86,172	2	8
			£1,020,269	19	7

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ROBERT BARING. | Secretary—W. F. Thompson.

Principal Office—20 Old Church Street, London, Eng.

Head Office in Canada—Halifax. | Chief Agent in Canada—W. J. G. THOMSON.

(Established July 30, 1836; incorporated in January, 1881. Commenced business in Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000 00
Amount paid up in cash		600,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	
British consolidated stock, 1923 or later, 2½ p.c.	$ 121,666 66	
Canadian Northern Railway guaranteed bonds, 1930, 4 p.c.	4,866 67	
Carried out at par value		$ 126,533 33

LIABILITIES IN CANADA.

Reserve of unearned premiums (automobile risks), $6,468.50; carried out at 80 per cent		$ 5,174 80

INCOME IN CANADA.

Inland Transportation Risks.		
Gross cash received for premiums	$ 5,717 04	
Deduct return premiums	474 42	
Net cash received for said premiums	$ 5,242 62	
Automobile Risks.		
Gross cash received for premiums	$ 12,936 99	
Deduct return premiums	785 40	
Net cash received for said premiums	$ 12,151 59	
Inland Marine Risks.		
Gross cash received for premiums	$ 53,404 04	
Deduct return premiums	3,623 56	
Net cash received for said premiums	$ 49,780 48	
Net cash received for premiums		$ 67,174 69
Total income in Canada		$ 67,174 69

THE MARINE INSURANCE COMPANY—*Concluded.*

EXPENDITURE IN CANADA.

Paid for automobile claims occurring during the year	$	2,354 22
Paid for inland marine claims occurring during the year		15,097 29
Paid for commission or brokerage		14,300 54
Paid for Taxes		479 17
All other expenditure, viz.:—Miscellaneous expenses for running agencies		565 56
Total expenditure in Canada	$	32,796 78

RISKS AND PREMIUMS IN CANADA.

For Inland Transportation Risks.	Amount.	Premiums thereon.
Policies taken during the year	$ 22,894,399	$ 5,717 04
Deduct terminated	22,894,399	5,717 04
Automobile Risks.		
Policies taken during the year	$ 454,360	$ 12,936 99
Gross and net in force at December 31, 1911	$ 454,360	$ 12,936 99
Inland Marine Risks.		
Policies taken during the year	$ 157,295,752	$ 53,404 04
Deduct terminated	157,295,752	53,404 04

(*For General Business Statement, see Appendix.*)

MARYLAND CASUALTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN T. STONE. | Secretary—JAMES F. MITCHELL.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—J. WM. MACKENZIE. | Head Office in Canada—Toronto.

(Incorporated March, 1898. Commenced business in Canada, May 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Toronto 3½ per cent, 1929	$ 38,933 33	$ 35,919 89
" Charlottetown 4 per cent, 1927	10,000 00	9,855 00
Canadian Northern Railway 4 per cent, 1930	44,773 33	44,519 46
City of Vancouver 4 per cent, 1946	10,000 00	9,773 00
" Calgary, 1925, 4½ per cent	5,000 00	5,000 00
" Peterborough, 1937, 4¾ per cent	17,000 00	17,982 60
" Brandon, 1934, 4½ per cent	10,000 00	10,000 00
" St. Catharines, 1922, 4½ per cent	5,000 00	5,000 00
Town of Amherst, 1938, 4½ per cent	15,000 00	15,000 00
City of St. Boniface, 1928, 5 per cent	10,000 00	10,450 00
" Brantford, 1939, 4 per cent	50,000 00	47,865 00
C. N. R. guaranteed bonds, 1939, 4 per cent	10,000 00	9,950 00
City of London debentures, 1919–1920, 4½ per cent.	10,000 00	10,168 00
City of Edmonton debentures, 1919 and 1944, 4½ cent	35,000 00	35,070 00
Total par and market values	$ 270,706 66	$ 266,582 95

Carried out at market value		$ 266,582 95
Cash at head office in Canada		824 96
Total cash in banks, viz.:—Royal Bank of Canada, $809.75; Central Canada L. S. Co., $5,640.99; Imperial Trust Co. Association deposit, $750		7,200 74
Interest due, $5,606.33; accrued, $661.06		6,267 39

Gross amount of outstanding and deferred premiums, viz.:—

Accident	$ 8,373 64	
Sickness	68 59	
Employers' liability	32,632 57	
Steam boiler	1,045 65	
Sprinkler	893 00	
Guarantee	707 07	
Plate glass	730 96	
Burglary	188 75	
Total	$ 44,640 23	
Deduct cost collection at 20 p.c	8,928 05	
Net outstanding premiums		35,712 18
Total assets in Canada		$ 316,588 22

MARYLAND CASUALTY—*Continued.*

LIABILITIES IN CANADA.

Net provision for unsettled losses:—

For accident claims	$ 10,000 00	
For employers' liability claims	50,000 00	
For sickness claims	300 00	
For sprinkler leakage claims	3,000 00	
For steam boiler	1,000 00	
For plate glass	400 00	
Total net amount of unsettled claims		$ 64,700 00

Reserve of unearned premiums, viz.:—

Accident	$ 35,047 13	
Sickness	833 25	
Employers' liability	78,004 95	
Steam boiler	19,411 03	
Sprinkler leakage	9,950 03	
Guarantee	5,196 81	
Plate glass	8,723 64	
Burglary	1,447 43	
Total reserve, $158,614.27; carried out at 80 per cent		126,891 42
Total liabilities in Canada		$ 191,591 42

INCOME IN CANADA.

Accident Risks—

Gross cash received for premiums	$ 97,987 67	
Deduct reinsurance, $55; return premiums $13,658 17	13,713 17	
Net cash received for accident premiums		$ 84,274 50

Sickness Risks—

Gross cash received for premiums	$ 2,110 16	
Deduct return premiums	431 50	
Net cash received for sickness premiums		1,678 66

Employers' Liability Risks—

Gross cash received for premiums	$ 316,067 14	
Deduct return premiums	36,864 58	
Net cash received for employers' liability premiums		279,202 56

Steam Boiler Risks—

Gross cash received for premiums	$ 24,168 46	
Deduct return premiums	9,437 69	
Net cash received for steam boiler premiums		14,730 77

Sprinkler Leakage Risks—

Gross cash received for premiums	$ 17,768 89	
Deduct return premiums	4,259 89	
Net cash received for sprinkler leakage premiums		13,509 00

Plate Glass Risks—

Gross cash received for premiums	$ 14,719 02	
Deduct return premiums	3,692 64	
Net cash received for plate glass premiums		11,026 38

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MARYLAND CASUALTY—*Continued.*

INCOME IN CANADA—*Concluded.*

Burglary Risks—		
Gross cash received for premiums	$ 2,950 00	
Deduct return premiums	361 62	
Net cash received for burglary premiums		$ 2,588 38
Guarantee Risks—		
Gross cash received for premiums	$ 12,208 54	
Deduct return premiums	2,437 99	
Net cash received for guarantee premiums		9,770 55
Total net cash received for premiums		$ 416,780 80
Received for interest		11,330 69
Total income in Canada		$ 428,111 49

EXPENDITURE IN CANADA.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 8,612 79	
Amount paid for claims occurring during the year	26,985 97	
Total net amount paid for accident claims		$ 35,598 76
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 473 56	
Amount paid for claims occurring during the year	457 37	
Total net amount paid for sickness claims		930 93
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 47,026 05	
Amount paid for claims occurring during the year	70,213 24	
Total net amount paid for employers' liability claims		117,239 29
Steam Boiler Risks—		
Net amount paid for claims occurring in previous years	$ 552 90	
Amount paid for claims occurring during the year	8 99	
Total amount paid for steam boiler claims		561 89
Sprinkler Leakage Risks—		
Net amount paid for claims occurring in previous years	$ 63 00	
Amount paid for claims occurring during the year	555 69	
Total net amount paid for sprinkler leakage claims		618 69
Burglary Risks—		
Net amount paid for claims occurring in previous years	$ 34 84	
Amount paid for claims occurring during the year	29 10	
Total net amount paid for burglary claims		63 94
Plate Glass Risks—		
Net amount paid for claims occurring in previous years	$ 9 18	
Amount paid for claims occurring during the year	994 66	
Total net amount paid for plate glass claims		1,003 84

MARYLAND CASUALTY—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Total net amount paid for all claims	$	156,017 34
Commission or brokerage		107,900 77
Salaries of officials, $12,316.01; travelling expenses, $1,390.58		13,706 59
Taxes		3,159 20
All other expenditure, viz.:—Advertising, $42; furniture and fixtures, $124.22; legal fees, $443.45; postage, telegrams, telephone and express, $1,174.62; printing and stationery, $1,288.33; rent, $1,465.57; sundries, $555.89; agents' bonds, $17; inspections, $4,884.22; exchange, $286.97		10,282 27
Total expenditure in Canada	$	291,066 17

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,453	$ 8,167,095	$ 66,119 66
Taken during the year—new	1,160	3,804,425	49,460 95
" " renewed	2,100	7,455,500	49,982 35
Total	5,713	$ 19,427,020	$ 165,562 96
Deduct terminated	3,028	9,308,025	95,413 70
Gross in force at end of year	2,685	$ 10,118 995	$ 70,149 26
Deduct reinsured	2	7,500	55.00
Net in force at Dec. 31, 1911	2,683	$ 10,111,495	$ 70,094 26
Sickness Risks.			
Gross policies in force at date of last statement	95	$ 130,583	$ 1,351 16
Taken during the year—new	46	61,000	920 00
" " renewed	73	104,833	1,178 00
Total	214	$ 296,416	$ 3,449 16
Deduct terminated	97	$ 135,613	$ 1,782 66
Gross and net in force at Dec. 31, 1911	117	$ 160,803	$ 1,666 50
Employers' Liability Risks.			
Gross policies in force at date of last statement	1,081	$ 2,325,000	$ 205,476 83
Taken during the year—new	831	2,648,200	263,707 91
" " renewed	418	1,250,500	64,701 20
Total	2,330	$ 6,223,700	$ 533,885 94
Deduct terminated	1,284	2,861,500	377,562 94
Gross and net in force at Dec. 31, 1911	1,046	$ 3,362,200	$ 156,323 00
Steam Boiler Risks.			
Gross policies in force at date of last statement	180	$ 2,394,166	$ 28,492 55
Taken during the year—new	72	$ 1,543,500	$ 14,363 76
" " renewed	45	500,400	9,733 57
Total	297	$ 4,438,066	$ 52,589 88
Deduct terminated	104	1,635,066	21,364 79
Gross and net in force at Dec. 31, 1911	193	$ 2,803,000	$ 31,225 09

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MARYLAND CASUALTY—*Continued.*

RISKS AMD PREMIUMS IN CANADA—*Concluded.*

Sprinkler Leakage Risks.

Gross policies in force at date of last statement	146	$ 1,077,779	$ 13,982 90
Taken during the year—new	140	1,035,945	12,071 41
" " renewed	62	505,000	5,409 93
Total	348	$ 2,618,724	$ 31,464 24
Deduct terminated	192	1,391,729	15,817 54
Gross and net in force at Dec. 31, 1911	156	$ 1,226,995	$ 15,646 70

Plate Glass Risks.

Gross policies in force at date of last statement	56	.....	$ 1,399 38
Taken during the year—new	764	.....	14,589 76
" " renewed	3	.....	27 28
Total	823	.....	$ 16,016 42
Deduct terminated	114	.....	4,166 70
Gross and net in force at Dec. 31, 1911	709	$.....	$ 11,849 72

Burglary Risks.

Gross policies in force at date of last statement	17	$ 24,150	$ 348 97
Taken during the year—new	97	268,500	2,685 53
" " renewed	16	42,950	303 97
Total	130	$ 335,600	$ 3,338 47
Deduct terminated	25	85,950	683 71
Gross and net in force at Dec. 31, 1911	105	$ 249,650	$ 2,654 76

Guarantee Risks.

Gross policies in force at date of last statement	8	$ 90,200	$ 1,679 83
Taken during the year—new	122	$ 1,659,757	$ 11,533 36
" " renewed	6	75,400	1,298 25
Total	136	$ 1,825,357	$ 14,511 44
Deduct terminated	24	476,850	4,117 82
Gross and net in force at Dec. 31, 1911	112	$ 1,348,507	$ 10,393 62

Statement of Automobile business included in above figures:—Cash received in 1911 for premiums, $16,490.99; number of policies written, 292; amount $1,460,000 number of policies in force Dec. 31, 1911, 238; amount in force $1,190.000; losses incurred in 1911, $3,499.55; claims paid $2,796.48; unsettled claims resisted, $1,500; not resisted, $100.

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums	$ 5,031,810 03
Interest and dividends	189,358 64
Rents	40,117 80
Gross profit on sale or maturity of bonds and stocks	6,472 50
Gross increase in book value of stocks and bonds	42,562 80
Total income	$ 5,310,321 77

MARYLAND CASUALTY—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

EXPENDITURE.

Net amount paid policyholders for losses	$	1,889,261 53
Investigation and adjustment of claims		420,787 57
Cash paid stockholders for interest or dividends		175,000 00
Commission or brokerage to agents, (less received on return premiums and reinsurance)		1,329,193 01
Salaries, travelling and all other expenses of agents not paid by commissions		161,066 66
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		262,047 85
Medical examiners' fees and salaries		3,716 70
Inspections (other than medical and claim)		129,638 88
Rents		23,987 85
State taxes on premiums, Insurance Department licenses and fees.		93,870 74
Taxes on real estate		7,984 61
All other licenses, fees and taxes		46,066 62
Gross loss on sale or maturity of bonds and stocks		42 50
Gross decrease in book value of bonds		13,799 43
All other expenditure		138,502 12
Total expenditure	$	4,694,966 07

LEDGER ASSETS.

Book value of real estate	$	837,599 42
Mortgage loans on real estate first liens		8,000 00
Book value of bonds and stocks		4,478,406 76
Cash in hand and in banks		115,220 00
Bills receivable		11,463 33
Agents' balances		37,968 18
Reinsured losses due from other companies, $1,356.38; salvage, $1,170.29		2,526 67
Premiums in course of collection		892,755 17
Total ledger assets	$	6,383,939 53

NON-LEDGER ASSETS.

Interest accrued	$	29,680 71
Total	$	6,413,620 24
Deduct assets not admitted		93,866 44
Total admitted assets	$	6,319,753 80

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MARYLAND CASUALTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

LIABILITIES.

Net amount of unpaid claims and expenses, except liability claims		$ 295,031 96
Special reserve for unpaid liability losses		967,815 00
Total unearned premiums		2,355,732 22
Commissions, brokerage and other charges due or to become due to agents or brokers		229,046 46
State, county or municipal taxes due or accrued		85,321 14
Salaries, rents, expenses, &c., due or accrued		8,052 77
Reinsurance		2,116 25
Contingent Reserve for unadjusted claims		100,000 00
Total liabilities, except capital	$	4,043,115 80
Capital stock paid up in cash		1,000,000 00
Surplus beyond capital and other liabilities		1,276,638 00
Total liabilities	$	6,319,753 80

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year	Premiums terminated during the year	Net premiums in force at Dec. 31, 1911
	$ cts.	$ cts.	$ cts.
Accident	960,875 22	926,222 75	685,963 85
Health	373,826 68	347,587 42	266,579 92
Liability	3,065,239 64	3,035,265 14	1,670,788 78
Plate Glass	383,971 18	363,625 80	313,419 14
Steam boiler	317,622 14	266,601 12	536,043 95
Burglary and theft	382,254 28	373,328 32	430,795 71
Sprinkler	210,288 88	208,179 14	204,534 62
Fly-wheel	33,454 37	30,409 30	46,197 62
Auto property damage	126,384 34	71,481 12	98,954 23
Workmen's collective	73,280 03	75,242 05	15,192 61
Fidelity	139,381 36	39,335 38	101,940 33
Surety	274,291 48	105,079 57	220,581 39
Physicians' defence	41,742 71	38,306 63	35,908 92

NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—SPENCER JOHN PORTAL. | Manager—WILFRED GALE.

Principal Office—London, England.

Chief Agent in Canada—JOHN HAMILTON EWART. | Head Office in Canada—Toronto.

(Established by Deed of Settlement in 1854. Registered in 1862 under the Companies Act, 1862, as an unlimited company; incorporated under the Companies Acts, 1862 to 1883, as a limited company, June 18, 1885. Dominion license issued April 4, 1907.)

CAPITAL.

Amount of joint stock capital authorized, £50,000	$	243,333 33
Amount subscribed for and paid up in cash, £20,525		99,888 33

ASSETS IN CANADA.

British consolidated 2½ per cent stock, 1923, or later, in deposit with the Receiver General, par value, $12,166.67; book value..	$	10,118 00
Agents' ledger balances		687 13
Total assets in Canada	$	10,805 13

LIABILITIES IN CANADA.

Outstanding claims, viz.:—		
Plate glass (unadjusted)	$	610 00
Plate glass (unsettled)		85 00
Total net amount of unpaid claims		695 00
Reserve of unearned premiums, $6,742.70; carried out at 80 per cent		5,394 16
Salaries, rent, &c., due		42 90
Total liabilities in Canada	$	6,132 06

INCOME IN CANADA.

Gross cash received for premiums	$	9,400 67	
Deduct return premiums		2,385 84	
Total net cash received for plate glass premiums			$ 7,014 83
Total income in Canada			$ 7,014 83

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NATIONAL PROVINCIAL PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years	$ 306 95	
Paid for claims occurring during the year	$ 3,242 83	
Deduct salvages and reinsurances	92 05	
Net amount paid during the year for said claims	$ 3,150 78	
Total net amount paid for plate glass claims		$ 3,457 73
Commission or brokerage		2,916 67
Travelling expenses		25 00
Taxes		700 97
All other expenditure:—Stationery and printing, $207.17; postage, telephone, telegrams and express, $4.35; underwriters' assoc., $2.70; other expenses, $4.88		219 10
Total expenditure in Canada		$ 7,319 47

RISKS AND PREMIUMS IN CANADA.

Plate Glass Risks.	Premiums on risks.
Policies in force at date of last statement	$ 13,291 19
Taken during the year—new	5,511 91
" " renewed	3,994 17
Total	$ 22,797 27
Deduct terminated	10,169 12
Gross in force at date	$ 12,628 15
Deduct reinsured	51 18
Net in force at December 31, 1911	$ 12,576 97

General Business Statement for the Year ending December 31, 1911.

REVENUE ACCOUNT. (*From September 1, to December 31, 1911.*)

	£ s. d.		£ s. d.
To balance of last account as per report	121 18 9	By claims under policies paid and outstanding	10,133 11 9
To net premiums	23,988 18 6	By commission	3,860 8 4
To dividends and rents	652 4 11	By expenses of management	5,063 14 4
		By bad debts	22 16 4
		By septennial returns	461 9 6
		By balance	5,221 1 11
	£24,763 2 2		£24,763 2 2

NATIONAL PROVINCIAL PLATE GLASS—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.	ASSETS.	£ s. d.	£ s. d.
To Shareholders' Capital: 4,105 shares of £5 each fully paid		20,525 0 0	By Investments. British Government securities	2,281 15 1	
To outstanding liabilities, including commission		4,820 12 9	Colonial Government securities	4,044 0 4	
To reserve		38,822 14 7	Foreign Government and Corporation securities	12,525 13 4	
To revenue account balance		5,221 1 11	British railway debentures and debenture stocks	3,523 3 3	
			Colonial Railway capital stock	1,000 0 0	
			Foreign Railway debentures and debenture stock	15,980 18 11	
			Sundry Colonial securities	1,741 19 9	
					41,097 10 8
			By warehouse and offices freehold, copyhold and leasehold premises		12,791 0 9
			By office furniture and safes		126 11 0
			By branch and agency balances		8,518 1 8
			Sundry debtors		1,845 19 0
			By stock of glass, vans horses and harness		3,768 1 7
			By stationery and stamps		246 17 4
			By cash at bankers	920 4 3	
			By cash in hand	75 3 0	
					995 7 3
		£69,389 9 3			£69,389 9 3

NATIONAL SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—WILLIAM B. JOYCE. | Secretary—HUBERT J. HEWITT.

Chief Agents in Canada—REED, SHAW and MCNAUGHT.

Principal Office—New York. Head Office in Canada—Toronto.

(Incorporated, February 24, 1897. Dominion license issued, November 31, 1910.)

CAPITAL.

Amount of joint-stock capital authorized, subscribed for, and paid up in cash	$ 1,500,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Town of Maisonneuve, 1950, 4½ p.c.	$ 54,000 00	$ 54,540 00

Carried out at market value	$ 54,540 00
Cash in Royal Bank of Canada, Toronto	3,064 00
Interest accrued	420 53
Premiums in course of collection	3,597 27
Total assets in Canada	$ 61,621 80

LIABILITIES IN CANADA.

Total net amount of unsettled unadjusted claims for guarantee losses	$ 6,103 08
Reserve of unearned premiums, $13,708.70, carried out at 80 per cent	10,966 96
Taxes due or accrued	300 00
Total liabilities in Canada	$ 17,370 04

INCOME IN CANADA.

Gross cash received for premiums	$ 23,899 81	
Deduct return premiums	1,163 75	
Total net cash received for guarantee premiums		$ 22,736 06
Received for interest and dividends		2,431 18
Total income in Canada		$ 25,167 24

NATIONAL SURETY COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for claims occurring during the year	$ 4,236 23	
Deduct amount received for reinsurance	1,057 99	
Total net amount paid for guarantee claims		$ 3,178 24
Paid for commission or brokerage		768 92
Paid for salaries of agents, $2,811.52; travelling expenses, $330.90		3,142 42
Paid for taxes and fees		626 33
Advertising, $15.28; furniture and fixtures, $27.91; postage, telegrams, telephones and express, $302.07; printing and stationery, $110.04; rent, $510; sundries, $38.93		1,004 23
Total expenditure in Canada		$ 8,720 14

RISKS AND PREMIUMS IN CANADA.

	No.	Amount.	Premiums thereon.
Policies taken during the year—new	273	$ 3,563,785	$ 27,497 08
Deduct terminated	37	258,326	3,326 38
Gross and net in force at December 31, 1911	236	$ 3,305,459	$ 24,170 70

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for premiums	$ 3,408,968 39
Interest and dividends	177,791 55
Rents	7,155 35
Agents' balances charged off	20 00
Gross profit on sale or maturity of ledger assets	10,989 98
Income received from other sources	3,764 35
Total income	$ 3,608,689 62

DISBURSEMENTS.

Net amount paid policyholders for losses	$ 888,480 78
Investigation and adjustment of claims	88,756 45
Cash paid stockholders for interest or dividends	149,953 00
Commissions or brokerage	778,298 96
Salaries, fees, and all other compensation of officers, directors, and home office employees	390,552 76
Salaries, travelling, and all other expenses of agents not paid by commissions	150,694 60
Taxes on real estate	1,741 59
State taxes on premiums, insurance department licenses and fees	69,584 54
All other licenses, fees and taxes	6,647 28
Agents' balances charged off	526 53
Gross loss on sale or maturity of ledger assets	5,452 19
All other disbursements	240,196 41
Total disbursements	$ 2,770,885 09

NATIONAL SURETY COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

ASSETS.

Book value of real estate	$	155,053 70
Mortgage loans on real estate, $9,700; other than first, $3,615.60		13,315 60
Book value of bonds and stocks		4,478,329 17
Cash on hand and in banks		587,875 15
Premiums in course of collection		853,989 42
Bills receivable		14,202 87
Suspense items		14,929 71
Other ledger assets		331,336 73
Total ledger assets	$	6,449,032 35

NON-LEDGER ASSETS.

Interest accrued	$	39,019 98
Tax exemption on bonds		1,500 00
Total	$	6,489,552 33
Deduct assets not admitted		509,471 28
Total admitted assets	$	5,980,081 05

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	$	876,971 48
Total unearned premiums		1,843,069 02
Commissions, brokerage, and other charges due or accrued		111,288 42
Salaries, rents, bills, expenses due or accrued		8,509 91
State, county and municipal taxes due or accrued (estimated)		50,000 00
Dividends declared and unpaid		45,065 00
Return premiums, $8,412.02; reinsurance, $16,653.91		25,065 93
Advance premiums		7,240 22
Other liabilities		5,189 90
Total liabilities (except capital)	$	2,972,399 88
Capital stock paid up in cash		1,500,000 00
Surplus above capital and other liabilities		1,507,681 17
Total liabilities	$	5,980,081 05

NATIONAL SURETY COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

RISKS AND PREMIUMS.

	Premiums on policies written or renewed during the year.	Premiums on risks expired and terminated	Premiums on policies in force at end of year
	$ cts.	$ cts.	$ cts.
Fidelity risks	1,624,331 04	1,512,736 49	1,107,183 78
Surety risks	2,278,035 01	1,927,168 06	1,831,825 04
Burglary and theft risks	632,101 56	527,461 21	578,854 26

THE NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—MAJOR A. WHITE. | Secretary—J. CARROLL FRENCH.

Principal Office—Maiden Lane and William St., New York.

Head Office in Canada—Montreal. | Chief Agent in Canada—G. FAUTEUX.

(Incorporated, March, 1891. Commenced business in Canada, January, 1900.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 200,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Quebec bonds, 1932, 3½ p.c.	$ 11,000 00	$ 9,900 00
City of Toronto bonds, 1929 and 1944, 3½ p.c.	19,466 67	18,000 00
City of Ottawa bonds, 1915, 4 p.c.	5,000 00	5,000 00
Total par and market values	$ 35,466 67	$ 32,900 00

Carried out at market value	$ 32,900 00
Premiums due and uncollected	3,231 83
Interest accrued	566 50
Total assets in Canada	$ 36,698 33

LIABILITIES IN CANADA.

Plate glass losses unadjusted	$ 1,210 71
Reserve of unearned premiums, $22,652.42; carried out at 80 per cent	18,121 94
Due and accrued for agency expenses	36 23
Commission on unpaid premiums	1,157 29
Total liabilities in Canada	$ 20,526 17

INCOME IN CANADA.

Gross cash received for premiums	$ 23,459 64	
Deduct return premiums	4,294 28	
Net cash received for plate glass premiums		$ 19,165 36
Received for interest		1,266 34
Total income in Canada		$ 20,431 70

THE NEW YORK PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for claims occurring in previous years	$ 512 58	
Amount paid for claims occurring during the year	8,580 77	
Total net amount paid for plate glass claims		$ 9,093 35
Commission or brokerage		6,407 94
Taxes		837 42
All other payments, viz.:—Premium on bond, $15; exchange, $1.05; printing and stationery, $2.45; advertising, $12; legal advice, $0.50; postage, telegrams, telephone and express, $51.07 duty, $16.26		98 33
Total expenditure in Canada		$ 16,437 04

RISKS AND PREMIUMS IN CANADA.

Plate Glass Risks.	Premiums on risks.
Gross in force at date of last statement	$ 47,111 77
Taken during the year—new and renewed	23,144 64
Total	$ 70,256 41
Deduct terminated	24,472 24
Gross and net in force at December 31, 1911	$ 45,784 17

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net cash received for plate glass premiums	$ 632,613 79
Interest and dividends	32,386 87
Gross profit on sale or maturity of ledger assets	6,368 58
Agents' balances previously charged off	257 29
Total income	$ 671,626 53

EXPENDITURE.

Net amount paid for plate glass losses	$ 296,997 89
Cash paid stockholders for interest or dividends	32,000 00
Commission or brokerage	217,115 01
Salaries, travelling and all other expenses of agents not paid by commission	4,717 11
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	60,576 05
State taxes on premiums and Insurance Department licenses and fees	14,711 91
All other licenses, fees and taxes	752 21
Rent	10,092 41
Agents' balances charged off	1,319 50
Gross loss on sale or maturity of ledger assets	3,787 25
All other expenditure	17,313 73
Total expenditure	$ 659,383 07

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THE NEW YORK PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

LEDGER ASSETS.

Book value of bonds and stocks	$	792,198 97
Cash on hand and in banks		53,991 18
Premiums in course of collection		148,151 99
Total ledger assets	$	994,342 14

NON-LEDGER ASSETS.

Interest accrued	$	2,291 50
Gross assets	$	996,633 64
Deduct assets not admitted		60,907 47
Total admitted assets	$	935,726 17

LIABILITIES.

Total amount of unpaid claims and expenses of settlement	$	16,201 54
Total unearned premiums		332,851 42
Dividends due stockholders		8,000 00
Commissions, brokerage and other charges due or to become due to agents or brokers		47,178 29
State, county and municipal taxes due or accrued		4,000 00
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		1,000 00
Total liabilities, except capital	$	409,231 25
Capital paid up in cash		200,000 00
Surplus over all liabilities		326,494 92
Total liabilities	$	935,726 17

EXHIBIT OF PREMIUMS.

For Plate Glass Risks.

Premiums written or renewed during the year	$	807,813 15
Premiums terminated during the year		771,463 68
Net premiums in force at December 31, 1911		666,618 37

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—C. ROGER OWEN, Esq. | Secretary—T. M. E. ARMSTRONG.

Principal Office—London, Eng.

Manager in Canada—CHAS. H. NEELY. | Head Office in Canada—Toronto.

(Incorporated under the Companies' Acts, 1862 and 1867. Empowered by special Act of Parliament in 1871. Commenced business in Canada, September 1, 1895.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
Amount subscribed for	3,107,000 00
Amount paid up in cash	861,540 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada stock, 1930-1950, 3½ p.c.	$ 4,866 67	$ 4,818 00
Province of Quebec, 4 p.c., 1928	12,166 67	12,288 33
Côte St. Antoine (Westmount) 4 p.c., 1934	25,000 00	24,550 00
City of St. Henry, 4 p.c., 1950	20,000 00	20,000 00
Province of Ontario stock, 3½ p.c., 1946	53,533 33	49,919 83
Province of Quebec stock, 3 p.c., 1937	24,333 33	20,439 99
City of Winnipeg debs., 4 p.c., 1936	24,333 33	23,866 12
Canadian Northern R'y. g'teed. bonds, 1930, 4 p.c.	48,666 67	49,153 32
City of Winnipeg stock, 1940, 4 p.c.	24,333 33	23,827 19
New South Wales stock, 1935, 3 p.c.	36,500 00	31,983 11
British Consols, 1923 or later, 2½ p.c.	204,400 00	158,410 00
Total par and market values	$ 478,133 33	$ 419,255 89

Carried out at market value		$ 419,255 89
Cash at head office in Canada		50 00
Cash in Bank of Montreal		99,787 42
Deposit with Underwriters' Association		850 00
Advanced travelling expenses		1,435 40
Advanced commission		534 72
Claims recoverable, on account of reinsurance		24 74
Premiums due and uncollected on policies in force, viz.:—		
Accident	$ 34,797 10	
Plate Glass	3,465 47	
Sickness	5,395 33	
Employers' liability	62,867 22	
Guarantee	119 12	
Total	$ 106,644 24	
Less reserve for commission	27,727 00	
Net amount of outstanding and deferred premiums		78,917 24
Total assets in Canada		$ 600,855 41

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES IN CANADA.

Total amount of unpaid claims:—

Accident, unadjusted	$ 19,790 62	
Plate glass, unadjusted	310 35	
Sickness, unadjusted	3,003 19	
Employers' liability, unadjusted	123,967 08	
Special reserve for unknown claims	14,000 00	
Accident, (resisted, in suit)	800 00	
Total net amount of unpaid claims (of which $14,500 applies to previous years)		$ 161,871 24

Reserve of unearned premiums:—

Accident	$ 91,371 46	
Plate glass	19,543 58	
Sickness	14,541 46	
Employers' liability	95,516 04	
Guarantee	328 07	
Total net reserve of unearned premiums, $221,300.61; carried out at 80 per cent		177,040 49
Due and accrued for salaries, rent, &c		290 55
Total amount of all liabilities in Canada		$ 339,202 28

INCOME IN CANADA.

Accident Risks—		
Gross cash received for accident premiums	$ 188,526 98	
Deduct reinsurance	7,849 70	
Net cash received for accident premiums		$ 180,677 28
Sickness Risks—		
Gross cash received for sickness premiums	$ 29,506 66	
Deduct reinsurance	978 44	
Net cash received for sickness premiums		28,528 22
Employers' Liability Risks—		
Gross cash received for premiums	$ 336,772 40	
Deduct reinsurance	595 49	
Net cash received for employers' liability premiums		336,176 91
Guarantee Risks—		
Net cash received for guarantee premiums		537 03
Plate Glass Risks—		
Net cash received for plate glass premiums		18,139 19
Total net cash received for premiums		$ 564,058 63
Received for interest and dividends		942 15
Total income in Canada		$ 565,000 78

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

EXPENDITURE IN CANADA.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 10,155 57	
Amount paid for claims occurring during the year	$ 56,075 01	
Deduct reinsurance	3,091 25	
Net amount paid for said claims	$ 52,983 76	
Total net amount paid for accident claims	$ 63,139 33	
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 3,761 83	
Amount paid for claims occurring during the year	$ 5,831 18	
Deduct reinsurance	157 50	
Net amount paid for said claims	$ 5,673 68	
Total net amount paid for sickness claims	$ 9,435 51	
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 51,082 93	
Amount paid for claims occurring during the year	$ 67,129 62	
Deduct reinsurance	686 86	
Net amount paid for said claims	$ 66,442 76	
Total net amount paid for employers' liability claims	$ 117,525 69	
Plate Glass Risks—		
Net amount paid for losses occurring in previous years	$ 410 98	
Amount paid for losses occurring during the year	6,344 65	
Total net amount paid for plate glass claims	$ 6,755 63	
Total net amount paid for all claims		$ 196,856 16
Commission or brokerage		151,383 02
Paid for salaries of officials, $21,855.10; auditors' and directors' fees, $1,185; travelling expenses, $1,642.25		24,682 35
Taxes		5,407 37
Miscellaneous payments:—Printing and stationery, $5,950.08; advertising, $1,519.33; rent, $5,427.36; office furniture and fittings, $423.90; general expenses, $808.11; postage, exchange, telegrams and express, $3,285.22; legal expenses and medical examiners' fees, $3,429.15; total, $20,843.15, less bad debts collected, previously written off, $1,481.15		19,362 00
Total expenditure in Canada		$ 397,690 90

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 23,340,080	$ 170,021 42
Taken during the year—new	9,798,335	88,219 22
Taken during the year—renewed	16,120,450	103,395 40
Total	$ 49,258,865	$ 361,636 04
Deduct terminated	23,583,700	171,043 42
Gross in force at end of year	$ 25,675,165	$ 190,592 62
Deduct reinsured	1,362,000	7,849 70
Net in force at December 31, 1911	$ 24,313,165	$ 182,742 92

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OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Employers' Liability Risks.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 11,590,666	$ 164,530 55
Taken during the year—new	14,244,000	343,888 25
" " renewed	37,166	2,386 19
Total	$ 25,871,832	$ 510,804 99
Deduct terminated	11,214,666	319,177 42
Gross in force at end of year	$ 14,657,166	$ 191,627 57
Deduct reinsurance	15,000	595 49
Net in force at December 31, 1911	$ 14,642,166	$ 191,032 08

Sickness Risks.

Gross in force at date of last statement	$ 27,325 35
Taken during the year—new	11,276 08
" " renewed	18,434 41
Total	$ 57,035 84
Deduct terminated	26,974 48
Gross in force at end of year	$ 30,061 36
Deduct reinsured	978 44
Net in force at December 31, 1911	$ 29,082 92

Plate Glass Risks.

Gross policies in force at date of last statement	$ 21,534 02
Taken during the year—new	17,597 90
" " renewed	1,485 35
Total	$ 40,617 27
Deduct terminated	4,526 80
Gross and net in force at December 31, 1911	$ 36,090 47

Guarantee Risks.

Policies taken during the year	$ 129,250	656 15
Gross and net in force at December 31, 1911	$ 129,250	$ 656 15

Total net amount in force	$ 39,084,581 00
Total premiums thereon	439,604 54

(*For General Business Statement, see Appendix.*)

THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—A. H. CAMPBELL. | Principal Office—London, England.

Chief Agents in Canada—
ROBT. HAMPSON & SON. | Head Office in Canada—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898.)

CAPITAL.

Amount of capital authorized and subscribed for	£ 1,000,000	$ 4,866,666 67
Amount of capital paid up in cash	100,000	486,666 67

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value	
Canada, 3½ p.c. stock 1930—1950	$ 122,640	$ 121,725	
Carried out at market value			$ 121,725 00
Total assets in Canada			$ 121,725 00

INCOME IN CANADA.

Net cash received for inland transportation premiums	$ 8,910 97

EXPENDITURE IN CANADA.

Net amount paid for inland transportation claims	$ 11 53
Paid for commission or brokerage	958 79
Paid for taxes	3 87
All other expenditure (printing and stationery)	160 00
Total expenditure in Canada	$ 1,134 19

RISKS AND PREMIUMS IN CANADA.

Inland Transportation Risks.	Amount.	Premiums.
Policies taken during the year	$ 42,490,848	$ 8,910 97
Deduct terminated	42,490,848	8,910 97

(*For General Business Statement, see Appendix.*)

THE PROTECTIVE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—J. T. FARISH. | Secretary and Manager—E. E. GLEASON.

Principal Office—Granby, P.Q.

(Incorporated by an Act of the Parliament of Canada, March 22, 1907. Dominion License issued June 18, 1907.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 50,000 00
Amount paid up in cash	20,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

On deposit with Receiver General:—

	Par value.	Book value.	Market value.
Village of Granby debentures, 1936, 4 p.c.	$ 16,000	$ 16,000	$ 14,192
City of Port Arthur, 1925, p.c.	2,000	1,960	1,960
Total par, book and market values	$ 18,000	$ 17,960	$ 16,152

Carried out at book value		$ 17,960 00
Cash at head office		156 92
Cash in Eastern Townships Bank, Granby		19,117 37
Total ledger assets		$ 37,234 29
Market value of debentures under book value		1,808 00
		$ 35,426 29

OTHER ASSETS.

Office furniture	$ 657 20
Interest accrued	131 66
Net amount of outstanding premiums	2,457 79
Total assets	$ 38,672 94

LIABILITIES.

Outstanding accident claims, unadjusted	$ 3,789 43	
Outstanding sickness claims, unadjusted	3,940 93	
Total net amount of unpaid claims		$ 7,730 36
Reserve of uncarned premiums, $22,281; carried out at 80 per cent.		17,824 80
Due and accrued for salaries, rent, &c		409 41
Total liabilities		$ 25,964 57

THE PROTECTIVE ASSOCIATION—*Concluded.*

INCOME.

Gross cash received for accident and sickness premiums	$ 91,753 83	
Deduct return premiums	232 04	
Total net cash received for premiums		$ 91,521 79
Received for interest		740 00
Total income		$ 92,261 79

EXPENDITURE.

Accident Risks:—

Amount paid for claims occurring in previous years	$ 2,678 21	
" " " during the year	22,806 01	
Total amount paid for accident claims	$ 25,484 22	

Sickness Risks —

Amount paid for claims occurring in previous years	$ 3,289 97	
" " " during the year	22,191 76	
Total amount paid for sickness claims	$ 25,481 73	
Total net amount paid for all claims		$ 50,965 95
Commission or brokerage		16,020 31
Paid for:—Salaries of officials, $6,238.50; do., of agents, $5,050; Auditors' fees, $93.06; travelling expenses, $3,000		14,381 56
Taxes		551 66
Miscellaneous payments, viz.:—Office furniture and fixtures, $36.70 postage, telegrams, telephone, $895; printing and stationery, $951.60; advertising, $55; rent, $320.24; sundries, $75.90; medical, $1,728.85; legal fees, $20		4,083 29
Total expenditure		$ 86,002 77

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Dec. 31, 1910	$ 30,975 27
Amount of cash income as above	92,261 79
Total	$ 123,237 06
Expenditure as above	86,002 77
Balance, net ledger assets, at Dec. 31, 1911	$ 37,234 29

RISKS AND PREMIUMS.

Accident Risks.	No.	Premiums.
Gross policies in force at date of last statement	6,082	$ 72,984 00
Policies taken during the year, new	3,279	39,348 00
Policies taken during the year, renewed	6,082	72,984 00
Total	15,443	$ 185,316 00
Deduct terminated	7,958	95,496 00
Gross and net in force December 31, 1911	7,485	$ 89,820 00

RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—HON. CHAS. NAPIER LAWRENCE.
Secretary—ARTHUR WORLEY.
Chief Agent in Canada—FRANK H. RUSSELL.
Principal Office—
64 Cornhill, London, E.C., Eng.

Head Office in Canada—Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	1,000,000 stg.
Amount paid up in cash.....		200,000 "

ASSETS IN CANADA.

British 2½ per cent consols, 1923 or later in deposit with the Receiver General, par value, $128,966.66; market value.....	$	99,626 75
Cash at head office in Canada.....		145 95
Cash in banks.....		449 28
Deposit with Underwriters' Assn.....		617 29
Office furniture.....		800 00

Net amount of outstanding premiums viz.:—

Accident.....	$ 7,267 76	
Guarantee.....	583 43	
Employers' liability.....	6,066 36	
Sickness.....	1,816 94	
Plate glass.....	37 85	
Total outstanding premiums ($15,772.34 less commission, $3,608.70)		12,163 64
Total assets in Canada.....		$ 113,802 91

LIABILITIES IN CANADA.

Net amount of outstanding claims viz.:—

Accident.....	$ 6,406 63	
Sickness.....	2,054 28	
Employers' liability.....	7,400 00	
Total.....		$ 15,860 91

RAILWAY PASSENGERS—*Continued.*

LIABILITIES—*Concluded.*

Reserve of unearned premiums viz.:—		
On accident business	$ 29,103 70	
On guarantee business	4,705 95	
On sickness business	7,275 93	
On employers' liability business	21,488 47	
On plate glass business	74 53	
Total, $62,648.58; carried out at 80 per cent		$ 50,118 86
Total liabilities in Canada		$ 65,979 77

INCOME IN CANADA.

Guarantee Risks—		
Gross cash received for premiums	$ 7,819 72	
Deduct reinsurance, $175.00; return premiums, $184.71	359 71	
Net cash received for guarantee premiums		$ 7,460 01
Accident Risks—		
Gross cash received for premiums	$ 56,581 90	
Deduct reinsurance, $78; return premiums, $882.25	960 25	
Net cash received for accident premiums		55,621 65
Employers' Liability Risks—		
Gross cash received for premiums	$ 49,244 39	
Deduct reinsurance, $258.83; return premiums, $2,511.34	2,770 17	
Net cash received for employers' liability premiums		46,474 22
Sickness Risks—		
Gross cash received for premiums	$ 14,145 48	
Deduct reinsurance, $19.50; return premiums, $220.56	240 06	
Net cash received for sickness premiums		13,905 42
Net cash received for plate glass premiums		65 27
Total income in Canada		$ 123,526 57

EXPENDITURE IN CANADA.

Accident Risks—		
Net amount paid for claims occurring in previous years	$ 4,826 58	
Amount paid for claims occurring during the year	13,798 46	
Total net amount paid for accident claims	$ 18,625 04	
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 2,519 28	
Amount paid for claims occurring during the year	$ 12,343 36	
Deduct reinsurances	516 37	
Net amount paid for said claims	$ 11,826 99	
Total net amount paid for employers' liability claims	$ 14,346 27	

RAILWAY PASSENGERS—*Continued.*

EXPENDITURE—*Concluded.*

Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 1,441 42	
Net amount paid for claims occurring during the year	7,743 66	
Total net amount paid for sickness claims	$ 9,185 08	
Guarantee Risks.		
Total net amount paid for guarantee claims	$ 89 82	
Total net amount paid for all claims		$ 42,246 21
Paid for commission or brokerage		30,139 48
Paid for salaries of officials, $11,171.85; travelling expenses $1,309.39		12,481 24
Paid for taxes		1,794 00
All other expenditure, viz.:—Advertising, $1,066.27; rent, $2,232; printing and stationery, $3,772.36; postage, express, telegrams and telephone, $1,058.74; medical fees, $828.66; office furniture and fixtures, $113.49; legal expenses, $731.76; adjustment expenses, $494.72; sundries, $873.96		11,171 96
Total expenditure in Canada		$ 97,832 89

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year	3,057	$ 7,534,950	$ 51,419 16
Policies taken during the year—new	1,213	2,481,350	20,163 73
" " renewed	2,308	5,957,700	38,984 17
Total	6,578	$ 15,974,000	$ 110,567 06
Deduct terminated	3,136	7,745,450	52,359 65
Gross in force at end of year	3,442	$ 8,228,550	$ 58,207 41
Deduct reinsured		15,000	78 00
Net in force at December 31, 1911	3,442	$ 8,213,550	$ 58,129 41
Employers' Liability Risks.			
Gross policies in force at beginning of year	191	$ 1,910,000	$ 42,606 29
Policies taken during the year—new	86	860,000	20,519 25
" " renewed	111	1,110,000	22,890 70
Total	388	$ 3,880,000	$ 86,016 24
Deduct terminated	194	1,940,000	43,039 30
Gross and net in force at December 31, 1911	194	$ 1,940,000	$ 42,976 94
Guarantee Risks.			
Gross policies in force at beginning of year	315	$ 1,958,799	$ 8,552 39
Policies taken during the year—new	200	875,050	3,590 20
" " renewed	196	1,214,713	4,285 14
Total	711	$ 4,048,562	$ 16,427 73
Deduct terminated	339	1,784,699	7,015 82
Gross in force at December 31, 1911	372	$ 2,263,863	$ 9,411 91
Deduct reinsured		50,000	175 00
Net in force at December 31, 1911	372	$ 2,213,863	$ 9,236 91

RAILWAY PASSENGERS—*Concluded.*

RISKS AND PREMIUMS IN CANADA—*Concluded.*

Sickness Risks (Combined with Accident).

		Premiums.
Gross policies in force at beginning of year		$ 12,854 80
Taken during the year—new		5,040 94
" " renewed		9,746 04
Total		$ 27,641 78
Deduct terminated		13,089 91
Gross in force at end of year		$ 14,551 87
Deduct reinsured		19 50
Net in force at December 31, 1911		$ 14,532 37
Plate Glass Risks.		
Taken during the year—new	7	$ 103 12
Gross and net in force at December 31, 1911	7	$ 103 12

Total number of policies in force at date	4,015	
Total net amount in force		$ 12,367,413 00
Total net premiums thereon		124,978 75

(*For General Business Statement, see Appendix.*)

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

President—Robert Thomson. | Secretary-Treasurer—Percy W. Thomson.
Chief Agents—Wm. Thomson & Co. |

*Principal Office—St. John, N.B.

(Incorporated July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87; under the name of the Accident and Guarantee Company of Canada amended in 1907 by 6-7 Edward VII., cap. 135, and name changed to The Sterling Accident and Guarantee Company of Canada. Commenced business in Canada, May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	249,300 00
Amount paid up in cash	49,540 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Vancouver bonds, 1939, 3½ p.c.	$ 15,000 00	$ 13,875 00	$ 13,875 00
Province of Quebec, 3 p.c. stock, 1937	24,333 33	21,869 58	21,869 58
Total par, book and market values.	$ 39,333 33	$ 35,744 58	$ 35,744 58

Carried out at book value ..... $ 35,744 58

Other bonds &c., owned by the company, viz.:—

	Par value.	Book value.	Market value.
London Electric Co., Ltd	$ 3,000 00	$ 2,910 00	$ 2,910 00
Canadian Cereal Co., Ltd	1,000 00	1,000 00	1,000 00
Buena Vista Realty Bond	1,000 00	985 00	985 00
Acadia Loan Corporation Ltd	1,800 00	1,822 50	1,822 50
Total par, book and market values.	$ 6,800 00	$ 6,717 50	$ 6,717 50

Carried out at book value 6,717 50

*Since December 31, 1911 the Principal Office of the Company has been changed to Montreal, and Albert Starkey holds the power of Attorney as chief agent.

THE STERLING ACCIDENT AND GUARANTEE—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the Company:—

	Par value.	Book value.	Market value.
Steamship 'Sellasia' Co., Limited	$ 500 00	$ 250 00	$ 250 00

Carried out at book value		$ 250 00
Cash at Head Office		70 00
Cash in Royal Bank		7,697 61
Total ledger assets		$ 50,479 69

OTHER ASSETS.

Interest accrued		389 50
Office furniture		800 00
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 4,617 39	
Sickness	1,380 07	
Employers' liability	4,240 60	
Total net amount of outstanding premiums, $10,238.06 less $2,921.42 commissions		7,316 64
Claims recoverable on account of reinsurance		159 14
Total assets		$ 59,144 97

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of outstanding claims:—		
Accident	$ 2,740 00	
Sickness	1,725 00	
Employers' liability	2,905 00	
Total net amount of unpaid claims		$ 7,370 00
Reserve of unearned premiums, viz.:—		
Accident	$ 13,416 45	
Sickness	5,514 47	
Employers' liability	2,237 29	
Total, $21,168.21; carried out at 80 per cent		16,934 57
Due on account of reinsurance premiums		2,526 35
Total liabilities in Canada (excluding capital stock)		$ 26,830 92

THE STERLING ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES—*Concluded.*

(2) *Liabilities in other Countries.*

Total unpaid accident claims	$	1,000 00
Total net reserve for accident risks, $253.40; carried out at 80 per cent		202 72
Total liabilities outside of Canada	$	1,202 00
Total liabilities in all countries (excluding capital stock)	$	28,033 64
Excess of assets over liabilities	$	31,111 33
Capital stock paid up in cash		49,540 00

INCOME.

	In Canada.	In other Countries.
Accident Risks—		
Gross cash received for premiums	$ 42,801 30	$ 2,742 73
Deduct reinsurance, and return premiums	16,110 22	1,094 12
Net cash received for accident premiums	$ 26,691 08	$ 1,648 61
Employers' Liability Risks—		
Gross cash received for premiums	$ 25,438 15	.....
Deduct reinsurance, $8,984.29; return premiums, $6,016.27	15,000 56	.....
Net cash received for said premiums	$ 10,437 59	.....
Sickness Risks—		
Gross cash received for premiums	$ 15,680 72	.....
Deduct reinsurance, $542.59; return premiums, $3,803.62	4,346 21	.....
Net cash received for sickness premiums	$ 11,334 51	.....

Total net cash received for premiums	$	50,111 79
Received for interest on investments		1,655 35
Total income	$	51,767 14

EXPENDITURE.

	In Canada.	In other countries.
Accident Risks—		
Net amount paid for claims occurring in previous years	$ 2,290 78	$ 500 00
Amount paid for claims occurring during the year	$ 9,657 88	$ 1,657 50
Deduct amount received for reinsurance	694 80	928 75
Net amount paid for said claims	$ 8,963 08	$ 728 75
Total net amount paid for accident claims	$ 11,253 86	$ 1,228 75

THE STERLING ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES—*Concluded.*

	In Canada.	
Sickness Risks—		
Net amount paid for claims occurring in previous years	$ 399 28	
Amount paid for claims occurring during the year	$ 4,136 85	
Deduct amount received for reinsurance	94 64	
Net amount paid for said claims	$ 4,042 21	
Total net amount paid for sickness claims	$ 4,441 49	
Employers' Liability Risks—		
Net amount paid for claims occurring in previous years	$ 2,845 32	
Amount paid for claims occurring during the year	$ 4,144 01	
Deduct amount received for reinsurance	3,288 31	
Net amount paid for said claims	$ 855 70	
Total net amount paid for employers' liability claims	$ 3,701 02	
Total net amount paid for all claims, viz.:—In Canada, $19,396.37; in other countries, $1,228.75. Total		$ 20,625 12
Commission or brokerage		15,277 05
Paid for salaries of officials, $6,477.23; auditors' fees, $335; travelling expenses, $1,276.40		8,088 63
Taxes		1,368 61
Miscellaneous payments, viz.:—Furniture and fixtures, $17; postage, telegrams, telephones, express, &c., $1,603.32; rent, $709; advertising, $97.75; printing and stationery, $1,046.76; total, $3,473.83; less furniture sold, $130		3,343 83
Total expenditure		$ 48,703 24

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1910	$ 47,415 79
Income as above	51,767 14
Total	$ 99,182 93
Expenditure as above	48,703 24
Balance, net ledger assets, December 31, 1911	$ 50,479 69

THE STERLING ACCIDENT AND GUARANTEE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	2,316	5,682,550	28,888 89	82	253,500	1,160 32	2,398	5,936,050	30,049 21
Taken during the year—new	1,329	2,588,850	15,351 32	18	66,000	378 75	1,347	2,654,850	15,730 07
Taken during the year—renewed	2,481	5,447,100	27,611 92	72	213,500	1,192 49	2,553	5,660,600	28,804 41
Total	6,126	13,718,500	71,852 13	172	533,000	2,731 56	6,298	14,251,500	74,583 69
Deduct terminated	3,275	7,490 100	40,064 06	136	421,000	1,954 44	3,411	7,911,100	42,018 50
Gross in force at end of year	2,851	6,228,400	31,788 07	36	112,000	777 12	2,887	6,340,400	32,565 19
Deduct reinsured	.....	1,598,225	4,955 17	.....	52,750	270 32	.....	1,650,975	5,225 49
Net in force at December 31, 1911	2,851	4,630,175	26,832 90	36	59,250	506 80	2,887	4,689,425	27,339 70
Sickness Risks.									
Gross policies in force at date of last statement	1,430	.....	9,372 76						
Taken during the year—new	921	.....	6,425 56						
Taken during the year—renewed	1,536	.....	9,299 16						
Total	3,887	.....	25,097 48						
Deduct terminated	2,002	.....	13,565 96						
Gross in force at end of year	1,885	.....	11,531 52						
Deduct reinsured	.....	.....	502 59						
Net in force at December 31, 1911	1,885	.....	11,028 93						
Employers' Liability Risks.									
Gross policies in force at date of last statement	86	159,375	25,093 52						
Policies taken during the year—new	14	31,500	16,545 19						
Policies taken during the year—renewed	31	60,500	9,003 99						
Total	131	251,375	50,642 70						
Deduct terminated	116	227,375	39,097 82						
Gross in force at end of year	15	24,000	11,544 88						
Deduct reinsured	.....	1,500	7,070 29						
Net in force at December 31, 1911	15	22,500	4,474 59						

THE TITLE AND TRUST COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—E. F. B. JOHNSTON, K.C. | Manager and Chief Agent—JOHN J. GIBSON.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII., cap. 162, July 20, 1905. Dominion license issued, July 19, 1907)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	262,500 00
Amount paid up in cash	108,200 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first liens	$ 16,331 09

Bonds and debentures owned, viz.:—

	Par value.	Book value.	Market value.
Port Arthur, 1927, 5 p.c.	$ 1,500 00	$ 1,604 74	$ 1,583 10
Gananoque, 1933, 4 p.c.	5,000 00	4,824 96	4,658 00
Fort William, 1927, 5 p.c.	6,000 00	5,974 38	6,339 60
*City of Lethbridge, 1928, 5 p.c.	55,000 00	57,409 66	58,245 00
*City of Fernie, B.C., 1939, 5 p.c.	10,000 00	10,000 00	10,000 00
*City of Moosejaw, 1949, 4½ p.c.	6,000 00	6,000 00	6,000 00
*Municipality of Point Grey, B.C., 1959, 5 p.c.	6,000 00	6,340 82	6,432 00
	$ 89,500 00	$ 92,154 56	$ 93,257 70

Carried out at book value	92,154 56
Value in account of stocks owned (Provident Land Co. Ltd)	2,000 00
Cash at head office	517 82
Cash in Traders Bank	12,425 41
Investment in Real Estate Syndicate	5,000 00
Total ledger assets	$ 128,428 88

*These debentures are held by the Receiver General, Ottawa, in respect of the Title insurance business of the company. The Port Arthur, Gananoque and Fort William debentures are held by the Department of Insurance, Ontario, in respect of the Trust and Title business of the company.

THE TITLE AND TRUST COMPANY—*Continued.*

OTHER ASSETS.

Market value of bonds and debentures over book value	$	1,103 14
Interest accrued		1,571 40
Auto		1,500 00
Office furniture		1,459 16
Accounts receivable		190 05
Total assets	$	134,252 63

LIABILITIES.

Cash dividends to Stockholders due and unpaid	$	5,398 16
Funds on hand for Transfer Tax stamps		4 80
Total liabilities	$	5,402 96

INCOME.

Net cash received for premiums	$	2,289 06
Interest and dividends		3,892 50
Total	$	6,181 56
Received for calls on capital		400 00
Total income	$	6,581 56

EXPENDITURE.

Commissions	$	11 21
Paid for salaries of officials, $5,134.72; directors' fees, $225		5,359 72
Taxes		265 86
Miscellaneous payments, viz.:—General expenses, $422.13; printing and stationery, $260.20; law costs, $61.17; postage, telephone, telegrams and express, $147.90; advertising, $236.84; furniture and fixtures, $160.65; rent, $1,054.41.		2,343 30
Total expenditure	$	7,980 09

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1911	$	102,415 53
Amount of cash income as above		6,581 56
*Net cash profits from other branches		27,411 88
Total	$	136,408 97
Amount of expenditure as above		7,980 09
Balance, net ledger assets at December 31, 1911	$	128,428 88

*Synopsis of Trust Branch—Income and expenditure —

Proportion of interest receipts	$	1,974 46
Commissions, &c.		34,852 49
Total	$	36,826 95
Proportion of expenses		9,415 07
Net cash profits	$	27,411 88

THE TITLE AND TRUST COMPANY—*Concluded.*

RISKS AND PREMIUMS.

Title Risks.	No.	Amount.	Premiums.
Taken during the year—new	247	$ 418,986 00	$ 2,289 06
Terminated during the year	78	169,206 32	

THE TRAVELLERS' INDEMNITY COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—S. C. DUNHAM.
Vice President and General Manager—FRANK F. PARKINS.
Secretary—GEO. C. G. TRAQUAIR.
Head Office—Montreal.

(Incorporated, April 12, 1907. Dominion license issued March 23, 1909.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 500,000 00
Amount paid up in cash	100,000 00

(*For List of Shareholders, see Appendix.*)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage—first liens	$ 48,700 00

Bonds and debentures owned by the company:—

	Par Value.	Book Value.	Market Value.
*City of Victoria, B.C., 1955, 4 p.c.	$ 15 000 00	$ 14,887 50	$ 14,620 50
*City of London, 1915 to 1918, 4½ p.c.	50,000 00	51,693 00	50,168 00
City of Montreal, 1939, 3½ p.c.	3,000 00	2,739 30	2,916 90
*City of Lachine, 1949, 4½ p.c.	10,000 00	10,230 00	10,100 00
†Town of Kenora, 1936, 5½ p.c.	10,000 00	10,745 00	10,709 00
City of Hamilton, 1920, 4 p.c.	5,000 00	4,849 50	4,861 50
City of Winnipeg, 1914, 4 p.c.	5,000 00	4,920 00	4,930 50
Town of Outremont, 1947, 5 p.c.	3,000 00	3,197 40	3,265 10
Town of Ingersoll, 1940, 4 p.c.	3,800 00	3,549 58	3,552 24
	$ 104,800 00	$ 106,811 28	$ 105,123 74

Carried out at book value	$ 106,811 28
Cash in Royal Bank, Montreal	32,490 34
Total ledger assets	$ 188,001 62
Deduct book value of bonds and debentures over market value	1,687 54
	$ 186,314 08

*On deposit with Receiver General.
†Of this amount, $6,000 is on deposit with Receiver-General.

THE TRAVELLERS' INDEMNITY—*Continued.*

OTHER ASSETS.

Interest accrued		$ 1,651 97
Gross amount of outstanding and deferred premiums, viz.:—		
Sickness	$ 4,263 75	
Steam Boiler	65 00	
Automobile	3,839 54	
Total	$ 8,168 29	
Deduct commissions	1,846 85	
Net amount of outstanding premiums		6,321 44
Total assets		$ 194,287 49

LIABILITIES.

Net amount of unpaid automobile claims		$ 5,705 50
Net amount of unpaid sickness claims		2,521 25
Reserve of unearned premiums:—		
Sickness	$ 17,568 40	
Steam Boiler	1,207 29	
Automobile	18,583 86	
Total, $37,359.55; carried out at 80 per cent		29,887 60
Accrued for taxes		155 72
Accrued for salaries, rent, advertising, agency and other expenses		168 50
Premiums paid in advance		24 00
Total liabilities		$ 38,462 57
Excess of assets over liabilities		$ 155,824 92
Capital stock paid up in cash		100,000 00
Surplus over liabilities and capital		$ 55,824 92

INCOME.

Sickness Risks—

Gross cash received for premiums	$ 36,155 00	
Deduct return premiums	1,358 24	
Net cash received for sickness premiums		$ 34,796 76

Steam Boiler Risks:—

Gross cash received for premiums	$ 1,534 87	
Deduct return premiums	222 25	
Net cash received for steam boiler premiums		1,312 62

Automobile Risks:—

Gross cash received for premiums	$ 50,327 23	
Deduct return premiums	10,342 72	
Net cash received for said premiums		39,984 51

THE TRAVELLERS' INDEMNITY—*Continued.*

INCOME—*Concluded.*

Total net cash received for premiums		$ 76,093 89
Net cash received for interest		6,984 89
Total income		$ 83,078 78

EXPENDITURE.

For Sickness Risks—

Net amount paid for claims occurring in previous years	$ 2,439 55	
Amount paid for claims occurring during the year	12,226 99	
Total net amount paid for sickness claims	$ 14,666 54	

For Automobile Risks—

Net amount paid for claims occurring in previous years	$ 975 30	
Amount paid for claims occurring during the year	8,600 87	
Total net amount paid for automobile claims	$ 9,576 17	
Total net amount paid for all claims		$ 24,242 71
Commission or brokerage		16,878 70
Paid for salaries of officials, $424.62; do., of agents, $1,749.96; travelling expenses, $112.72; directors' fees, $105		2,392 30
Taxes		832 50
Miscellaneous expenses, viz.:—Surgeons' fees, $363; postage, telegrams, telephones and express, $58.73; exchange, $8.33; rent, $104.38; printing and stationery, $504.78; advertising, $69.63; furniture and fixtures, $52.50; expense, $405.34		1,566 69
Total expenditure		$ 45,912 90

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1910		$ 151,018 78
Amount of income as above		83,078 78
Total		$ 234,097 56
Amount of expenditure as above		$ 45,912 90
Foreign reinsurance		183 04
Total		$ 46,095 94
Balance, net ledger assets, Dec. 31, 1911		$ 188,001 62

THE TRAVELLERS' INDEMNITY—*Concluded.*

RISKS AND PREMIUMS.

Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force Dec. 31, 1910	2,345	.....	$ 24,426 78
Taken during year—new and renewed	3,635	.....	39,060 51
Total	5,980	.....	$ 63,487 29
Deduct terminated	2,820	.....	28,350 49
Gross and net in force at Dec. 31, 1911	3,160	.....	$ 35,136 80

Automobile Risks.			
Gross policies in force Dec. 31, 1910	132	$ 1,320,000 00	$ 9,571 77
Taken during the year—new and renewed	1,113	11,130,000 00	43,824 05
Total	1,245	$12,450 000 00	$ 53,395 82
Deduct terminated	423	4,230,000 00	16,228 09
Gross and net in force at Dec. 31, 1911	822	$ 8,220,000 00	$ 37,167 73

Steam Boiler.			
Gross policies in force at Dec. 31, 1910	3	$ 40,000	$ 280 00
Taken during year —new and renewed	21	290,000	1,377 62
Total	24	$ 330,000	$ 1,657 62
Deduct terminated	1	15,000	27 75
Gross and net in force at Dec. 31, 1911	23	$ 315,000	$ 1,629 87

THE TRAVELERS INSURANCE COMPANY.

Statement for the Year ending December 31, 1911.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

ASSETS IN CANADA.

(For Invested Assets, see Life Statement.)

Gross premiums due and uncollected on policies in force:—		
Accident	$ 18,683 74	
Employers' Liability	18,175 16	
Total	$ 36,858 90	
Less commissions	8,497 88	
Net amount of outstanding premiums		$ 28,361 02

LIABILITIES IN CANADA.

Unsettled employers' liability claims		$ 67,263 75
Unsettled accident claims (including $500 resisted in suit)		8,699 80
Reserve of unearned premiums, viz.:—		
Accident risks	$ 90,234 87	
Employers' liability risks	50,609 02	
Ten premium accident	25,579 00	
Total, $166,422.89; carried out at 80 per cent		133,138 31
Due and accrued for salaries, rent, advertising, agency and other expenses		2,751 19
Due and accrued for taxes		243 74
Total liabilities in Canada		$ 212,096 79

INCOME IN CANADA.

Accident Risks—		
Gross cash received for premiums	$ 204,792 46	
Deduct return premiums	4,376 52	
Net cash received for accident premiums		$ 200,415 94
Employers' Liability Risks—		
Gross cash received for premiums	$ 149,171 61	
Deduct return premiums	6,721 75	
Net cash received for employers' liability premiums		142,449 86
Total income in Canada		$ 342,865 80

THE TRAVELERS—*Continued.*

EXPENDITURE IN CANADA.

Accident Risks—

Net amount paid for occurring in previous years	$ 9,952 67	
Amount paid for claims occurring during the year	71,903 69	
Total net amount paid for accident claims		$ 81,856 36
Employers' Liability Risks—		
Net amount paid for occurring in previous years	$ 32,403 91	
Amount paid for claims occurring during the year	36,570 74	
Total net amount paid for employers' liability claims		68,974 65
Total net amount paid for claims		$ 150,831 01
Paid for commission or brokerage		83,251 29
Paid for salaries of officials, $28,384.03; travelling expenses, $4,906.56		33,290 59
Paid for taxes		3,256 74
Miscellaneous expenses, viz.:—Legal expenses, $4,862.71; exchange, $271.52; postage, telegrams, telephones and express, $921.91; medical fees, $3,290.78; rent, $5,209.31; sundries, $3,538.35; adjusting, $1,336.29		19,430 87
Total expenditure in Canada		$ 290,060 50

RISKS AND PREMIUMS IN CANADA.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	11,074	$ 45,108,834	$ 163,592 53
Taken during the year, new and renewed	13,653	54,183,962	219,099 68
Total	24,727	$ 99,292,796	$ 382,692 21
Deduct terminated	13,686	55,210,359	202,222 48
Risks in force December 31, 1911	11,041	$ 44,082,437	$ 180,469 73
Ten premium accident policies paid up	103	$ 300 452	
Employers' Liability Risks.			
Gross policies in force at date of last statement	648	$ 6,480,000	$ 105,826 09
Taken during the year—new and renewed	836	8,360,000	160,625 02
Total	1,484	$ 14,840,000	$ 266,451 11
Deduct terminated	764	7,640,000	165,754 11
Gross and net in force at December 31, 1911	720	$ 7,200,000	$ 100,697 00

THE TRAVELERS—*Continued.*

General Business Statement for the Year ending December 31, 1911.

(Accident Department.)

INCOME.

Total premium income	$ 10,693,816 93
Inspections	1,207 25
Cash received for interest	649,746 13
Agents' balances previously charged off	1,068 22
Gross profit on sale or maturity of bonds	2,366 15
Profit and loss	342 87
Gross increase by adjustment in book value of bonds	42,922 45
Total income	$ 11,391,470 00

DISBURSEMENTS.

Net amount paid for accident, employers' liability and health losses	$ 4,989,750 64
Matured endowments and surrender values under ten premium accident policies	20,878 78
Investigation and adjustment of claims	1,084,902 70
Paid stockholders for interest and dividends	375,000 00
Commission to agents	2,617,082 38
Salaries, travelling and all other expenses of agents not paid by commission	509,624 82
Salaries, travelling and other expenses of pay roll auditors	108,047 95
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	401,160 59
Medical examiners' fees and salaries	29,755 16
Inspections	205.939 06
Travelling expenses, home office	35,765 99
State taxes on premiums, Insurance Department licenses and fees	165,279 49
Taxes on capital stock	187,429 24
All other licenses, fees and taxes	8,312 26
Rents, including $27,234.21 for company's occupancy of its own buildings	126,708 11
Agents' balances charged off	1,560 67
Gross loss on sale or maturity of bonds and stocks	1,031 00
Gross decrease, by adjustment, in book value of bonds	23,964 00
Profit and loss	80 02
All other expenditure	289,697 80
Total disbursements	$ 11,181,970 66

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	$ 335,576 53
Book value of bonds and stocks owned	13,617,102 34
Cash on hand and in banks	1,190,504 71
Premiums in course of collection	1,596,192 82
Bills receivable	37,991 55
Agents' ledger balances	38,698 79
Total ledger assets	$ 16,816,066 74

THE TRAVELERS—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	$	177,714 04
Market value of stocks over book value		319,046 66
Total	$	17,312,827 44
Deduct assets not admitted		418,603 58
Total admitted assets	$	16,894,223 86

LIABILITIES.

Total unpaid claims and expenses of settlement	$	3,841,708 63
Total unearned premiums		4,763,040 94
Advance premiums		6,739 55
Commissions, brokerage and other charges due or to become due to agents or brokers		323,204 16
Due or accrued on account of salaries, rent, expenses, bills, accounts fees, &c		152,459 00
Taxes due or accrued		302,592 00
Special reserves		592,673 65
Total liabilities, (excluding capital stock)	$	9,982,417 93
Joint stock capital paid up in cash		2,500,000 00
Surplus over liabilities		4,411,805 93
Total liabilities	$	16,894,223 86

EXHIBITS OF PREMIUMS.

Accident.

Premiums on policies written or renewed during the year	$	4,614,948 32
Premiums on policies terminated		4,352,863 33
Net premiums in force at December 31, 1911		3,320,649 03

Employers' Liability.

Premiums on policies written or renewed during the year	$	7,481,483 98
Premiums on policies terminated		7,128,754 84
Net premiums in force at December 31, 1911		5,016,288 18

Health.

Premiums on policies written or renewed during the year	$	680,772 28
Premiums on policies terminated		635,109 78
Net premiums in force at December 31, 1911		494,061 48

Workmens' Collective.

Premiums on policies written or renewed during the year	$	61,589 33
Premiums on policies terminated		58,888 57
Net premiums in force at December 31, 1911		9,669 94

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN R. BLAND. | Secretary—GEORGE R. CALLIS.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—ARTHUR E. KIRKPATRICK. | Head Office in Canada—Toronto.

(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,500,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Montreal, 1939, 3½p.c.	$ 30,000 00	$ 30,020 00	$ 27,600 00
" Quebec, 1932, 3½ p.c. ..	25,000 00	25,000 00	23,250 00
" Ottawa, 1928, 3½ p.c...	40,000 00	40,000 00	37,200 00
" Toronto, 1916, 3½ p.c...	10,000 00	9,512 06	9,775 00
" Toronto, 1918, 4 p.c.....	40,000 00	40,000 00	40,000 00
Province of Ontario, 1939, 4 p.c	50,000 00	50,875 00	50,500 00
C.N.R. Winnipeg Terminal Bonds 1939 4 p.c.....	5,000 00	4,912 50	4,850 00
	$ 200,000 00	$ 200,319 56	$ 193,175 00

Special deposit with Quebec Government, viz.:—

Province of Quebec, 3 p.c. inscribed stock, 1937.....	20,000 00	18,500 00	16,600 00

Special deposit with New Brunswick Govt., viz.:—

Canadian Northern, Winnipeg Terminal, 1939, 4 p.c.....	10,000 00	10,000 00	10,000 00
Total par, book and market values	$ 230,000 00	$ 228,819 56	$ 219,775 00

Carried out at market value..... $ 219,775 00

THE UNITED STATES FIDELITY AND GUARANTY—*Continued.*

ASSETS IN CANADA—*Concluded.*

Stocks owned by the company in Canada, viz.:—

	Par value.	Book value.	Market value.
25 Shares Sterling Bank	$ 2,500 00	$ 3,125 00	$ 3,125 00
25 Shares Farmers' Bank	2,500 00	2,459 15	.....
	$ 5,000 00	$ 5,584 15	$ 3,125 00

Carried out at market value		$ 3,125 00
Cash at head office in Canada		1 48
Cash in Dominion Bank, Toronto		4,222 40
Interest due, $1,712.50; accrued, $841.67		2,554 17

Net amouut of outstanding premiums viz.:—

Guarantee	$ 8,809 65	
Accident	480 44	
Plate glass	26 83	
Sickness	461 25	
Burglary	357 60	
Steam boiler	152 50	
Employers' liability	1,569 86	
Total	$ 11,858 13	
Less Commission	2,964 53	
		8,893 60
Total assets in Canada		$ 238,571 65

LIABILITIES IN CANADA.

Net amount of Guarantee claims unadjusted	$ 12,659 55	
Net amount of Employers' liability claims unadjusted	1,625 00	
Net amount of Guarantee claims, resisted in suit	5,000 00	
Total net amount of unsettled claims for losses		$ 19,284 55

Reserve of unearned premiums, viz.:—

Guarantee	$ 61,652 59	
Accident	1,109 60	
Plate glass	293 04	
Sickness	682 25	
Burglary	296 00	
Steam boiler	197 08	
Employers' liability	2,172 63	
Total, $66,403.19; carried out at 80 p.c.		53,122 55
Due and accrued for salaries, rent, advertising, &c.		127 52
Total liabilities in Canada		$ 72,534 62

INCOME IN CANADA.

Accident Risks—		
Gross cash received for premiums	$ 1,913 76	
Deduct return premiums	175 00	
Net cash received for accident premiums		$ 1,738 76

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THE UNITED STATES FIDELITY AND GUARANTY—*Continued.*

INCOME IN CANADA—*Concluded.*

Employers' Liability—		
Gross cash received for premiums	$ 4,258 38	
Deduct return premiums	1,075 06	
Net cash received for employers' liability premiums		$ 3,183 32
Sickness Risks—		
Gross cash received for premiums	$ 969 25	
Deduct return premiums	66 00	
Net cash received for sickness premiums		903 25
Burglary Risks—		
Gross cash received for premiums	$ 275 53	
Deduct return premiums	41 13	
Net cash received for burglary premiums		234 40
Plate Glass Risks—		
Gross cash received for premiums	$ 375 38	
Deduct return premiums	36 49	
Net cash received for plate glass premiums		338 89
Guarantee Risks—		
Gross cash received for premiums	$ 144,263 27	
Deduct return premiums	10,728 73	
Net cash received for guarantee premiums		133,534 54
Net cash received for steam boiler premiums		90 00
Total net cash received for premiums		$ 140,023 16
Received for interest and dividends		7,800 00
Total income in Canada		$ 147,823 16

EXPENDITURE IN CANADA.

Guarantee Risks—		
Net amount paid for claims occurring in previous years	$ 3,733 53	
Amount paid for claims occurring during the year	$ 35,797 15	
Deduct recoveries and reinsurances	5,415 21	
Net amount paid for said claims	$ 30,381 94	
Total net amount paid for guarantee claims	$ 34,115 47	
Employers' Liability Rtsks—		
Net amount paid for employers' liability claims	$ 372 20	
Sickness Risks—		
Net amount paid for sickness claims	$ 12 50	
Total net amount paid for all claims		$ 34,500 17
Commission or brokerage		34,857 40
Paid for salaries of officials, $9,794.66; Agents, $6,616.60; travelling expenses, $1,286.82		17,698 08
Paid for taxes		1,922 03
Miscellaneous payments viz.:—Printing and stationery, $600.89; postage, telephones, express, and telegrams, $1,526.27; rent, $1,250, advertising, $977.68; law fees, $17; exchange and duty, $778.24; furniture and fixtures, $522.93; sundry, $619.92		6,292 93
Total expenditure		$ 95,270 61

THE UNITED STATES FIDELITY AND GUARANTY—*Continued.*

RISKS AND PREMIUMS IN CANADA.

Guarantee Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	6,314	$ 21,451,196	$ 108,427 04
Policies taken during the year—new	2,951	12,925,891	88,476 89
Policies taken during the year—renewed	7,370	13,210,036	57,656 74
Total	16,635	$ 47,587,123	$ 254,560 67
Deduct terminated	7,291	24,469,953	131,255 48
Gross and net in force at December 31, 1911	9,344	$ 23,117,170	$ 123,305 19
Accident Risks.			
Policies taken during the year—new	174	$ 1,038,000	$ 2,394 20
Deduct terminated	8	$ 43,000	$ 175 00
Gross and net in force at December 31, 1911	166	$ 995,000	$ 2,219 20
Employers' Liability Risks.			
Policies taken during the year—new	55	$ 545,000	$ 5,828 24
Deduct terminated	11	110,000	1,482 98
Gross and net in force at December 31, 1911	44	$ 435,000	$ 4,345 26
Sickness Risks.			
Policies taken during the year—new	48	.....	$ 1,430 50
Deduct terminated	3	.....	66 00
Gross and net in force at December 31, 1911	45	.....	$ 1,364 50
Plate Glass Risks.			
Policies taken during the year—new	19	.....	$ 402 21
Deduct terminated	3	.....	36 49
Gross and net in force at December 31, 1911	16	.....	$ 365 72
Burglary Risks.			
Policies taken during the year—new	21	$ 68,000	$ 633 13
Deduct terminated	2	4,000	41 13
Gross and net in force at December 31, 1911	19	$ 64,000	$ 592 00
Steam Boiler Risks.			
Policies taken during the year—new	5	$ 65,000	$ 242 50
Gross and net in force at December 31, 1911	5	$ 65,000	$ 242 50

Total number of policies in force, December 31, 1911 9,639
Total net amount in force, December 31, 1911 ..... $ 24,676,170 00
Total premiums thereon 132,434 37

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THE UNITED STATES FIDELITY AND GUARANTY—*Continued.*

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total net cash received for premiums	$	4,738,987 39
Inspections		235 62
Interest		174,359 02
Premiums deposits in branch offices, $455.36; bills receivable $23.73		479 09
Rents		54,972 31
Department Guaranteed Attorneys		30,693 54
Munich reinsurance reserve account		3,702 96
Agents' balances		2,200 30
Profit on sale or maturity of bonds		5,004 35
Total income	$	5,010,634 58

DISBURSEMENTS.

Net amount paid for losses	$	1,418,403 17
Investigation and adjustment of claims		136,678 67
Commission or brokerage, (less amount received on return premiums and reinsurance)		883,459 59
Cash paid stockholders for interest or dividends		160,000 00
Salaries of officers and home office employees		351,181 66
Salaries, travelling and all other expenses of agents not paid by commissions		634,377 98
Medical examiners' fees and salaries		1,546 70
Inspections other than medical		18,999 73
Rents		106,058 35
Taxes on real estate		9,746 42
State taxes on premiums, Insurance Department licenses and fees		90,834 47
All other licenses, fees and taxes		28,055 10
Agents' balances charged off		4,647 10
Gross loss on sale or maturity of bonds		2,880 00
All other expenditure		403,672 33
Total expenditure	$	4,250,541 27

LEDGER ASSETS.

Book value of real estate	$	680,706 91
Mortgage loans on real estate, first liens		3,000 00
Loans secured by pledge of bonds, stocks or other collaterals		70,949 00
Book value of bonds and stocks		4,538,068 14
Cash on hand and in banks		597,604 43
Gross premiums in course of collection		798,733 76
Due by U. S. Government under construction contracts		6,276 99
Due for subscriptions, Department Guaranteed Attorneys		46,436 97

THE UNITED STATES FIDELITY AND GUARANTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.—*Concluded.*

LEDGER ASSETS—*Concluded.*

Account with suspended bank	$	229,031 91
Advance secured		48,146 75
Total ledger assets	$	7,018,954 86

NON-LEDGER ASSETS.

Interest due and accrued		57,331 24
Rents due		614 67
Gross assets	$	7,076,900 77
Deduct assets not admitted		278,639 06
Total admitted assets	$	6,798,261 71

LIABILITIES.

Total net amount of unpaid claims and expenses of settlement	$	1,062,573 18
Total unearned premiums		2,445,734 95
Commission, brokerage, &c		144,883 15
Salaries, rents, &c., due or accrued		10,000 00
Taxes due or accrued		73,724 97
Return premiums		8,691 94
Due on account of reinsurance		8,468 89
Munich Reinsurance Co., Reserve Account		21,895 37
Total liabilities, excluding capital stock	$	3,775,972 45
Capital stock paid up in cash		2,000,000 00
Surplus over all liabilities		1,022,289 26
Total liabilities	$	6,798,261 71

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1911.
Accident	$ 102,433 17	$ 41,075 47	$ 79,752 18
Health	43,116 30	19,397 71	959 91
Liability	1,067,116 46	465,173 29	736,887 86
Fly Wheel	1,877 64	548 74	1,981 11
Fidelity and Surety	4,022,679 49	3,879,651 06	3,458,690 60
Plate Glass	72,334 90	30,535 26	57,783 35
Auto property damage	107,134 31	40,275 47	72,539 61
Steam Boiler	17,699 89	5,715 14	18,520 23
Burglary and Theft	324,033 41	319,352 53	354,843 93
Workmen's Collective	7,191 95	2,872 63	6,674 07

APPENDIX A

(Canadian Companies.)

LIST OF DIRECTORS AND SHAREHOLDERS

OF FIRE INSURANCE COMPANIES AND OF COMPANIES OTHER THAN FIRE OR LIFE.

AS AT DECEMBER 31, 1911

OR SUBSEQUENT DATE.

LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

(*Fire and other than Fire and Life.*)

ALLIANCE ASSURANCE COMPANY, (LIMITED.)

J. Hogdson.

AMERICAN SURETY COMPANY OF NEW YORK.

Col. James Mason, Hon. S. C. Wood.

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, (LIMITED.)

Peleg Howland, Esq., Chairman; D. R. Wilkie, F. Gordon Osler.

GUARDIAN ASSURANCE COMPANY (LIMITED.)

W. M. Ramsay, Esq., Chairman; Hon. A. Desjardins, Deputy-Chairman; J. O. Gravel, R. Wilson Smith.

INTERNATIONAL CASUALTY COMPANY.

W. C. Nicholl, Hon. F. Carter Cotton, H. N. Galer, F. L. Beecher, A. B. Erskine, W. H. Barker, A. L. Dewar, P. P. McLennan, E. A. C. Studd, Frank J. McDougall, (General Counsel.)

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY (LIMITED.)

Sir E. S. Clouston, Chairman; Geo. E. Drummond, Fred. W. Thompson, Sir Alexander Lacoste, M. Chevalier, W. M. Macpherson.

LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED.)
(*Advisory Board.*)

Robert Kilgour.

LUMBER INSURANCE COMPANY OF NEW YORK.

Dwight J. Turner.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

A. Macnider, Chairman; Charles F. Sise, G. N. Moncel, Wm. McMaster.

THE NORWICH UNION FIRE INSURANCE SOCIETY.

Hon. J. J. Foy, K.C., Godfrey B. Patteson, Sir Wm. Mortimer Clark.

Ocean Accident and Guarantee Corporation (Limited.)

Wm. M. Ramsay and Edward B. Greenshields.

Phœnix Assurance Company (Limited.)

Jas. Reid Wilson, C. W. Dean, Lt.-Col. Frank T. Meighen.

The Royal Exchange Assurance.

H. V. Meredith, J. S. Hough, K.C.

The Travelers Insurance Company.

Trustees: The Royal Trust Company, Fred. W. Evans, Frank F. Parkins.

The Union Fire Assurance Company (Paris, France.)

Lansing Lewis.

Yorkshire Insurance Company (Limited.)

Hon. Chas. J. Doherty, G. M. Bosworth, Alphonse Racine, Alex. L. McLaurin.

THE ACADIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (As at Mar. 1, 1912).

C. C. Blackader, President; A. E. Jones, Vice-President; Donald Keith, Freeman Elliot, Chas. H. Mitchell, Geo. R. Hart, Wm. M. P. Webster.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Address.	Amount subscribed and fully paid up.
		$
Andrews, Eva L.	Wolfville, N.S.	400
Archbold, Rev. F. H. W.	Dublin, Ireland	600
Barnes, H. W.	Halifax, N.S.	1,200
Barnstead, Chas. A.	"	400
Bayne, A. N.	"	1,040
Belcher, estate J. S.	"	400
Bligh, F. P.	"	520
Bligh, H. H.	Ottawa, Canada	2,400
Blackadar, C. C.	Halifax, N.S.	39,560
Boak, Anna M.	Dorchester, Mass.	800
Boak, Mary Anne	Baddeck, C.B.	400
Boggs, Florence M.	Halifax, N.S.	400
Burton, H. P.	Dartmouth, N.S.	1,000
Burton, Charlotte	Halifax, N.S.	920
Burton, Fred M.	"	960
Burton, John H.	Crookshire, P.Q.	920
Cabot, Anna M.	Halifax, N.S.	360
Cabot, Richard	"	400
Caldwell, Clara M.	"	400
Campbell, Eliza	"	1,000
Christie, W. Medford & Arthur F. Armstrong, Executors	Windsor, N.S.	1,000
Christie, estate Isabella	Victoria, B.C.	1,200
Costley, Alfred	Halifax, N.S.	3,800
Coffin, estate Peter	Canso, N.S.	2,000
Cogswell, Emily I.	Halifax, N.S.	720
Creed, Laura H.	Dartmouth, N.S.	2,360
Crichton, Miss Anne M., in trust	Halifax, N.S.	2,000
Croskill, estate Herbert	"	1,600
Cunningham, Frances A.	New Jersey, U.S.A.	800
Deaf and Dumb Institution	Halifax, N.S.	440
Dunbar, estate William	"	1,600
Duncan, Mary K.	"	560
Duncanson, estate Thomas	Ottawa, Canada	960
Eastern Trust Co., trustees	Halifax, N.S.	160
Eastern Trust Co. and Rev. F. H. W. Archbold, Trus.	"	480
Elliot, estate Edward	Dartmouth, N.S.	760
Elliot, Freeman	Halifax, N.S.	2,440
Elliot, Margaret J.	Dartmouth, N.S.	280
Elliot, Alfred	"	1,240
Elliot, R. K.	"	600
Fairie, Annie L.	Montreal, P.Q.	800
Forsyth, estate Alex.	Windsor, N.S.	2,440
Fraser, William	Antigonish, N.S.	800
Fraser, William	Pictou, N.S.	1,600
Freeman, Annie A. S.	Halifax, N.S.	160
Farquhar, Jessie	"	520
Fordham, Minna F.	"	2,000
Gates, Eleanor F.	"	1,000
Geldert, Jennie A.	Windsor, N.S.	1,160
Godfrey, James M.	Halifax, N.S.	400
Gordon, estate James	"	5,480
Grant, Lillian D.	"	80
Halifax Industrial School	"	600
Hart, George R.	"	39,680
Hart, Helen C.	"	1,360

THE ACADIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed and fully paid up.
		$
Hext, Mrs. Catherine G.	London, England	280
Hibbert, W. H. and H. A.	Berwick, N.S.	800
Home for the Aged	Halifax, N.S.	160
Holmes, Annie	Bridgeville, Pictou, N.S.	1,200
Howe, Sydenham	Middleton, N. S.	640
Hunt, Mary Emma	Halifax, N.S.	720
Johnson, S. Fanny	Halifax, N.S.	520
Johnston, Agnes B. D.	"	920
Jones, A. E.	"	30,160
Jones, Kate Dickson	Weymouth, N. S.	200
Jordan, Mary M	Halifax, N.S.	200
Jordan, Rev. L. H.	"	800
Jost, Emma B.	"	400
Keith, Donald	"	32,440
Kellogg, Frances H. T.	"	120
Kennedy, Estate G. T.	Wolfville, N.S.	1,000
Kerr, C. J.	Halifax, N.S.	160
Kerr, Estate James	"	800
Kerr, Fanny M	"	400
MacKintosh & Co., J. C.	"	160
MacKenzie, J. C.	Dartmouth, N.S.	600
MacKinlay, A. and H. B. Stairs	Halifax, N.S.	320
McNab, John	"	3,000
Matheson, Joseph	Lower L'Ardoise, C.B.	4,000
Mitchell, Sophia A.	Halifax, N.S.	600
Mitchell, C. H.	"	34,880
Moren, Zeba	Liverpool, N.S.	320
Moren, Martha E.	Halifax, N.S.	640
Moren, Sarah E.	"	1,920
Moren, Mary C.	"	200
Morris, Ellen A.	Middleton N.S.	200
Muir, D. H.	Truro, N.S.	1,000
Mulroney, Catherine	Halifax, N.S.	1,600
Mumford, Estate M. C.	"	400
Munroe, Ashton	Pictou, N. S.	400
Mount Allison College	Sackville, N.B.	1,320
Oxley, F. H.	Halifax, N.S.	400
Parker, Fanny H.	Dartmouth, N.S.	4,600
Payzant, W. L., J. Y. Smith, and Eastern Trust Co., Trus.	Halifax, N.S.	6,000
Poors Association	"	160
Pickford, Anna B.	"	520
Richardson, Ella F.	"	200
Ritchie, Eliza	"	1,000
Ritchie, Ella A.	"	1,000
Ritchie, Mary W.	"	1,000
Ritchie, J. W. P., Trustee	"	720
Ritchie, W. B. A. and T. R. Robertson	"	640
Ritchie, George	"	2,000
Roche, William	"	25,120
Roche, Charles	"	2,560
Rosenburg, Emily C.	Dartmouth, N.S.	800
Ross, Euphemia S.	St. John, N.B.	840
Searle, Alice	Aylesford, Kings Co., N.S.	320
Shatford, J. F.	Halifax, N.S.	600
Shatford, S. S.	"	200
Sheils, John	"	4,920
Smellie, Maria C.	Brockville, Ont.	400
Silver, Estate John	Burin, Newfoundland	800
Smith, Ada L.	Halifax, N.S.	520
Smith, Letitia M.	"	520
Smith, George A.	"	520
Smith, J. Elliot	Wolfville, N.S.	2,000
Smith, Estate S. S. B.	Halifax, N.S.	6,040

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THE ACADIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed and fully paid up.
		$
Smith, G. M.	Halifax, N.S.	2,000
O. E. Smith	"	4,000
Stimpson, Florence A.	Sydney, N.S.	1,400
Stanley, Edward	Dartmouth, N.S.	200
Sutherland, Mrs. Elizabeth A. G.	Windsor, N.S.	1,200
Sinclair, M. Jean	Halifax, N.S.	2,000
Sweet, Estate R. J.	"	120
Symonds, Mrs. Wm. S.	"	200
Stawell, Ellen	Calgary Alta.	1,400
Taylor, George H.	Halifax, N.S.	400
Taylor, Martha J.	"	800
Thomson, Catherine B.	"	400
Tremaine, Estate W. H.	Truro, N.S.	80
Tremaine, Estate Jane	"	120
Tufts, Prof. J. F.	Wolfville, N.S.	6,000
Tufts, Hilda A.	"	4,000
Tullock, D. J.	Dartmouth, N.S.	400
Tullock, M. A.	"	400
Tullock, Edith	"	400
Twining, Alice E.	Halifax, N.S.	760
Uniacke, Frederica D.	Southsea, England	1,120
Uniacke, Mary A.	Halifax, N. S.	800
Urquhart, Barbara	St. Peter's, C.B.	400
Vondy, Agnes J.	Halifax, N.S.	1,000
Webster, Wm. M. P.	"	36,520
Wainwright, Anne H., Estate	"	960
Wainwright, Rev. H. S.	Annapolis, Royal, N.S.	400
Wallis, Leander	Halifax, N.S.	200
Wallis, Estate Samuel	"	1,600
Webb, W. H.	"	1,760
White, M. V.	Mid Lothian, Scotland, G.B.	2,000
Woodill, Mrs. John	Rockingham, N.S.	560
Woodill, D. C.	Melrose, Mass.	240
Wright, Amelia S.	Windsor, N.S.	320
Wright, Alice E.	Halifax, N.S.	400
Wright, Helen L.	"	400
Total		$ 400,000

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 6, 1912.)

E. E. H. DuVernet, President; H. H. Beck, Vice.-President; Geo. P. Reid, C. M. Simpson, A. C. Heighington.

LIST OF SHAREHOLDERS—(As at June 15, 1912.)

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
S. Anglin	Kingston	10	400	200
J. Robins, Arthur	Collingwood	20	800	400
Edwin Abbott	Brockville	10	400	200
Norman Ainley	Toronto	10	400	200
Anna E. Booth	Victoria	10	400	200
G. Herbert Bowlby	Berlin	50	2,000	1,000
Emil C. Boeckh	Toronto	10	400	200
Edward W. Bruce	"	20	800	400
Estate of Wm. Barron, E. H. Webling, Executor	Brantford	10	400	200
S. M. Burnley & Bro	"	10	400	200
J. C. Boughner	Ottawa	5	200	100
Hartley Berry	Tillsonburg	10	400	200
Josiah Bennett	Toronto	20	800	400
Executors of Alex. Brown	"	10	400	200
H. H. Burgess	Owen Sound	10	400	200
Geo. Burnham	Peterboro	20	800	240
Miss Sarah Brown	Brantford	5	200	100
R. Bowie	Brockville	50	2,000	1,000
F. Burrows	Toronto	5	200	200
Estate of B. F. Brook	Listowel	50	2,000	1,000
Wm. Burrill	Yarmouth	20	800	240
H. H. Beck	Toronto	353	14,120	7,140
Mrs. Clara L. Barber	"	15	600	300
Jas. Craig	"	30	1,200	600
Robt. Clark	Goderich	20	800	400
Executors J. W. Cowan	Toronto	10	400	200
Daniel H. Coates	Brantford	5	200	100
W. A. Copland	Collingwood	40	1,600	800
Sperrin Chant	St. Thomas	10	400	200
Milton Cavanagh	Owen Sound	20	800	400
E. R. Carpenter	Collingwood	10	400	200
A. Campbell	Los Angeles, Cal	10	400	200
Dr. Wm. Caldwell	Peterboro	50	2,000	1,000
Miss Annie Cousin	Brantford	10	400	200
J. D. Collins	Peterboro	20	800	440
Executor of Estste of Newton Cossit	Brockville	50	2,000	1,000
L. Clements	Kingston	10	400	200
Prof. Jas. Cappon	"	20	800	400
Daniel Cook	Georgetown	10	400	200
Augutust Cann	Yarmouth	25	1,000	500
Prof. N. F. Dupuis	Kingston	20	800	400
H. C. Dunlop	Goderich	50	2,000	2,000
C. C. Dalton	Toronto	20	800	400
L. V. Dusseau	"	10	400	200
G. A. Davidson	Winnipeg	334	13,360	6,680
E. E. A. Du Vernet	Toronto	1,998	79,920	39,960
Angus Ego	Markdale	10	400	200
Robt. Fair	Peterboro	10	400	200
Mrs. E. J. Fife	Kenora	50	2,000	1,000
M. J. Frawley	Barrie	20	800	400
Executors A. Forester	Mitchell	50	2,000	1,000
Dr. Geo. S. Fowler	Teeswater	10	400	200
Mrs. J. F. Friel	Chicago, Ill	10	400	200

ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up in cash
			$	$
Executors J. Gowans	Toronto	50	2,000	1,000
W. J. Gage	"	50	2,000	1,000
Franklin Grobb	Brantford	20	800	800
A. Gillespie	Lindsay	10	400	200
Thos. Graham	Fenelon Falls	5	200	100
Wm. Govenlock	Seaforth	50	2,000	1,000
Mrs. Loletia Gallagher	Teeswater	5	200	100
W. Bredin Galbraith	Red Deer, Alta	15	600	300
Executors of Jno. Hallam	Toronto	50	2,000	1,000
Wm. Hill	Peterboro	25	1,000	468
G. D. Heyd	Brantford	45	1,800	900
A. E. Harley	"	10	400	200
W. R. Harley Estate	Canning	10	400	200
John Harold	Paris	30	1,200	600
Hugh Howie	Brantford	10	400	200
A. Hamilton Estate	Toronto	30	1,200	600
Samuel Harold	Brantford	50	2,000	1,000
John Hume	Port Hope	10	400	200
Miss M. C. Heffernan	London	10	400	400
Miss Clara Howell	Victoria	14	560	280
A. C. Heighington	Toronto	317	12,680	6,340
Mrs. F. E. Jenkins	Madoc	10	400	200
Jos. Kilgour	Toronto	50	2,000	1,000
Carl Kranz	Berlin	10	400	200
John R. Kerr	Brantford	10	400	200
R. J. Kerr	"	5	200	100
Mrs. Alberta King	Ottawa, Ill	5	200	100
Thos. Long	Toronto	84	3,360	3,360
H. J. Lytel	Lindsay	20	800	400
Arch. Leitch	St. Thomas	50	2,000	1,000
G. R. Logie	Toronto	5	200	100
Mrs. F. H. Lazier	Washington, D.C	10	400	280
J. J. Long, in trust	Collingwood	18	720	720
Mrs. H. E. Lytel	Huntsville	20	800	400
C. T. Long, Estate	Toronto	7	280	280
T. P Long	Collingwood	9	360	360
J. A. Macintosh	Toronto	50	2,000	1,000
R. J. McLaughlin	Lindsay	10	400	200
Mrs. E. M. McWilliams	Washington, U.S.A	5	200	100
Thos. McLean Estate	Toronto	10	400	200
Michael McLaughlin	"	10	400	200
Angus McPherson	Markdale	10	400	200
R. McCauley	Toronto	10	400	200
Dr. A. M. McFaul	Collingwood	10	400	200
Mrs. T. D'Arcy McGee	Ottawa	7	280	280
Prof. Jas. Mills	"	50	2,000	1,000
W. P. Moore	West Toronto	10	400	200
Dr. Thos. Millman	Toronto	10	400	200
Mrs. Jean B. Murray	Lethbridge	20	800	400
Rev. J. L. Murray	Toronto	10	400	200
John F. Michie	"	10	400	200
Executors J. Magwood	Lindsay	10	400	200
W. S. Middleboro	Owen Sound	10	400	200
J. D. Morgan	Dundalk	10	400	200
Rev. C. H. Marsh	Lindsay	10	400	200
C. W. Mulloy	Aurora	30	1,200	600
R. F. Morrow	Peterboro	50	2,000	1,000
J. E. Murphy	Toronto	70	2,800	1,400
Dr. Jacob Neelands	Lindsay	40	1,600	480
Wm. Nichol	"	10	400	200
S. C. Nordheimer	Toronto	10	400	200
A. Nurmberger	"	10	400	200
Chas. A. Nairn	Goderich	20	800	400
John S. Pinch	Owen Sound	20	800	400

ANGLO-AMERICAN FIRE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Executors, D. L. Philip	Brantford	10	400	200
R. W. Robertson	"	50	2,000	1,000
W. Geo. Ranton	"	10	400	200
Executors, P. W. Reynolds	Norwood	10	400	200
Thos. Ruston	Georgetown	10	400	400
Thos. Robson	Fenelon Falls	5	200	100
Geo. P. Reid	Toronto	347	13,880	6,940
W. H. Stevens	Lindsay	10	400	200
W. Somerville	Seaforth	10	400	200
Dr. A. Dalton Smith	Mitchell	50	2,000	1,000
Herman Stenabaugh	Brantford	20	800	400
W. H. Shapley	Toronto	50	2,000	1,200
C. H. R. De La Sabliere	"	10	400	200
Dr. D. J. Sinclair	Woodstock	10	400	200
Executors, Isaac Simpson	Kingston	20	800	400
Executors, R. S. Schell	Brantford	50	2,000	1,000
Cecil Wwale	Wiarton	10	400	200
Jas. Sutherland	Newmarket	10	400	400
Mrs. Eva Somerville	Seaforth	5	200	100
Anson Spotton	Harriston	20	800	320
C. M. Simpson	Winnipeg	333	13,320	6,660
Dr. H. A. Turner	Millbrook	10	400	200
J. Elgin Tom	Goderich	20	800	400
E. B. Terryberry	Woodstock	15	600	300
E. G. Tramnor	Brantford	10	400	200
J. D. Tobey	Owen Sound	10	400	200
Jeremiah Twoomey	Fenelon Falls	5	200	100
W. R. Tudhope	Toronto	50	2,000	1,000
Catharine Trethewey	"	20	800	400
Toronto General Trusts	"	18	720	720
Union Life Assurance Co	"	20	800	400
Mrs. Minnie Verity	Brantford	10	400	200
G. M. Vance	Shelburne	5	200	100
W. J. Verity	Brantford	15	600	300
Percy E. Verity	"	20	800	400
J. P. Vrooman	Napanee	5	200	100
R. R. M. Waddell	Peterboro	35	1,400	700
Mary Waddell	"	35	1,400	700
Mrs. Annie Wheeler	St. Paul, Minn	7	280	280
S. R. Wickett	Toronto	5	200	100
Samuel Webster	Norval	10	400	200
W. T. Wood	Millbrook	10	400	200
Exectuors, W. Wilkinson	Toronto	5	200	100
A. J. Wilks	Brantford	5	200	100
Isaac Wood	Kingston	10	400	200
Chas. Whitney	Brantford	25	1,000	500
W. J. Williams	"	10	400	200
David Webster	"	10	400	200
Thos. Wilson	Tara	1	40	20
Wm. Williams	Collingwood	10	400	200
W. C. Widdifield	Newmarket	10	400	200
Miss Laura K. Witts	Brantford	10	400	200
Henry A. Ward	Port Hope	5	200	100
F. W. Wilkins	Norwood	20	800	400
F. C. Watson	Sarnia	5	200	100
J. A. Johnson	Consecon	10	400	200
R. L. Stevens	Markdale	10	400	200
	Totals	6,867	$ 274,680	$ 142,088

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 1, 1912.)

John L. Blaikie, President; H. N. Roberts, Vice-President; F. G. B. Allan, Charles S. Blake, Lyman B. Brainerd, George C. Robb.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Address.	Amount subscribed and paid up.
		$
Allan, F. G. B.	Toronto	2,000
Blaikie, John L.	"	2,000
Brainerd, Lyman B.	Hartford, Conn	3,000
Blake, Charles S.	"	2,000
Robb, George C.	Toronto	2,000
Roberts, H. N.	"	2,000
The Hartford Steam Boiler Inspection & Insurance Co.	Hartford, Conn	87,100
	Total	$ 100,100

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF DIRECTORS (As at February 26, 1912.)

Hon. Geo. A. Cox, President; W. R. Brock, Vice-President; Robt. Bickerdike, M.P., E. W. Cox, D. B. Hanna, Jno. Hoskin, K.C., L.L.D., Alex Laird, Z. A. Lash, K.C., L.L.D., W. B. Meikle, Geo. A. Morrow, Augustus Myers, Frederic Nicholls, Jas. Kerr Osborne, Col. Sir Henry Pellatt, C.V.O., E. R. Wood.

LIST OF SHAREHOLDERS (as at December 31st, 1911.)

COMMON STOCK.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Agar, Miss Florence	Toronto	150	150 00
Aitkin, Mrs. Janet	"	1,150	1,150 00
Armour, Robert	Montreal	1,025	1,025 00
Atkinson, D. H.	Toronto	125	125 00
Armour, E. Douglas, K.C.	"	500	500 00
Allen, Mrs. Emma J.	"	950	950 00
Agar, R.T.	Ingersoll	250	250 00
Allen, J. K.	Newcastle	200	200 00
Ardagh, Henry H., Ardraven	Barrie	225	225 00
Ardagh, Miss Anna B., Ardraven	"	225	225 00
Bain, John	Toronto	125	125 00
Boswell, A. R., K.C., in trust	"	50	50 00
Barkworth, J. E.	Baltimore, Md.	500	500 00
Behan, Mrs. Julia	Orange, N.J.	325	325 00
Bell, A. J.	Halifax, N.S.	250	250 00
Bezley, Mrs. E. A.	Toronto	275	275 00
Bond, Exec. of Estate of John M.	"	650	650 00
Bower, Mrs. Sarah E.	"	500	500 00
Boyd, Mrs. Mary H.	"	200	200 00
Browne, Rev. George	"	650	650 00
Buntin, Estate of Alex.	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G.	"	7,100	7,100 00
Brumell, Mrs. Kate W.	Toronto	2,400	2,400 00
Burton, George F.	"	500	500 00
Blossom, George W.	Chicago, Ill.	2,500	2,500 00
Bickerdike, Robert, M.P.	Montreal	2,975	2,975 00
Bounsall, Miss Phebe. S.	Hamilton	100	100 00
Boyd, W. Y.	Gananoque	125	63 06
Baker, John T., Estate of	New York, N.Y.	2,500	2,500 00
Banks, W. H., in trust	Toronto	25	.....
Bedingfield, George, Administrator, Estate of late W. J. Bryan	Toronto	250	250 00
Baxter, Estate of James E.	Simcoe	100	100 00
Black, Mac M.	Springfield	125	125 00
Bunnell, Arthur K.	Brantford	125	125 00
Banks, Mrs. Emily	Toronto	500	500 00
Bailey, P. L.	"	500	500 00
Biggs, Gertrude L. Mrs.	"	675	675 00
Bowie, Dr. E. F.	"	50	50 00
Bryan, A. W.	"	500	150 00
Carey, J. P.	Unknown	25	25 00
Carpenter, E. R.	Collingwood	325	325 00
Cartwright, John R.	Toronto	300	300 00
Catheart, R.	Unknown	25	25 00
Clark, James	Bullocks' Corners	700	700 00
Clark, Daniel, M.D.	Toronto	2,925	2,925 00
Clark, Sir, Wm. Mortimer, K.C.	"	325	325 00
Coutts, James	Ufford, Muskoka	500	500 00
Cox, Mrs. Annie S.	Paris	650	650 00
Cox, Hon. George A.	Toronto	21,100	21,100 00
Cox, Hon. George A., in trust	"	50,000	50,000 00
Cox, Hon. Geo. A. & W. B. Meikle, Joint Trustees	"	21,250	21,250 00

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Cox, Hon. George A., in trust	Toronto	80,000	80,000 00
Cox, E. W.	"	1,650	1,650 00
Chafee, Zechariah	Providence, R. I.	1,175	1,175 00
Cucksey, R.	Chatham	100	66 73
Curtis, Frank E.	Simcoe	100	100 00
Cunningham, Robert, Estate of	Guelph	1,250	1,250 00
Clarkson, Edith Mary	Toronto	10,000	10,000 00
Champion, Charles, Estate of	Brantford	675	675 00
Champion, Iden W.	"	650	650 00
Chafee, Zechariah Jr.	Providence, R.I.	450	450 00
Chapin, Mrs. C. L.	Toronto	1,000	1,000 00
Cook, C., President & W. G. Helliker, Manager, (Royal Loan & Savings Co.)	Brantford	2,500	2,500 00
Carpmael, Miss A. C.	Tunbridge Wells, Eng.	1,500	1,500 00
De Gex, L. M.	White Horse, Yukon Terr.	650	650 00
Dickson, Robert	St. Marys	5,000	5,000 00
Duncan, John, Executor Estate of Wm. Duncan	Toronto	425	425 00
Dunham, Mrs. Alice	Boston, Mass.	1,675	1,675 00
Dunlop, H. C.	Goderich	1,200	1,200 00
Dunlop, James, Administrator	Woodstock	150	150 00
Dundas, Mrs. Amy C.	Toronto	475	475 00
Dundas, Miss Amy D.	"	100	100 00
Dunnett, Mrs. Jessie	"	750	750 00
Dupuis, Mrs. Annie J.	Kingston	325	325 00
Duffett, Walter	Toronto	500	500 00
Davidson, Nancy W.	"	375	375 00
Denton, A. Muir	Port Dalhousie	775	775 00
Elliott, Christopher	Unknown	400	400 00
Emery, Mrs. C. E. & H. M.	Port Burwell	250	250 00
Essery, W. H.	Toronto	250	75 00
Farthings, J. Murray, Trustee	Aylmer	250	250 00
Ferrah, Miss Maggie	Oakville	25	25 00
Ferrah, Miss Mary	"	50	50 00
Fitton, H. W.	Brantford	250	250 00
Fitton, C. H. M. & H. W., Trustees	"	250	250 00
Freysing, Peter	Toronto	650	650 00
Featherstonhaugh, Mrs. Catherine L.	"	1,125	1,125 00
Ferrier, Mrs. Annie	Orangeville	175	175 00
Farwell, W. G., in trust	New York	1,000	1,000 00
Fudger, W. E.	Winnipeg, Man.	550	550 00
Fletcher, Robert J.	Barrie	250	250 00
Forster, George	Toronto	25	25 00
Gamble, George	"	525	525 00
Gamble, Mrs. Matilda	"	600	600 00
Gardiner, Samuel	Unknown	25	25 00
Garrett, Mrs. Alice, Executrix, in trust	Niagara	1,375	1,375 00
Gibson, Rev. John	Thornhill	250	250 00
Gilmour, Thomas	Toronto	1,250	1,250 00
Gilmor, Miss Jessie	Mimico, P. O.	50	50 00
Gorham, Mrs. Helen D.	Milton	250	250 00
Godwin, W. H., Estate of	Kingston,	125	125 00
Garrow, E. F.	Winnipeg, Man.	500	500 00
Hamilton, Clark & R. V. Rogers Jr., Trustees	Kingston	225	225 00
Hamilton, J. M. & J. H. Sharpe, Executors	San Francisco, Cal.	1,800	1,800 00
Hammond, L. D.	Chicago, Ill.	1,000	1,000 00
Hanlin, Mrs. Helen	Fergus	200	200 00
Harris, Arthur B.	Clarkson	325	325 00
Henderson, John	Ottawa	1,750	1,750 00
Heribel, Louis Emile	St. Hyacinthe, Que.	75	75 00
Hewson, Mrs. Fanny B.	Niagara Falls	500	500 00
Holcroft, H. S.	Orillia	250	250 00
Hoskin, John, K.C., LL..D.	Tunbridge Wells, Eng.	7,000	7,000 00
Howe, Etna D.	Toronto	1,350	1,350 00
Hooper, Edward M.	St Catharines	50	50 00
Hooper, Mrs. Isabella L.	St. Catharines	50	50 00
Hutton, Mrs. E. A.	Guelph	500	500 00

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS.—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Hime, W. L. & M. W., in trust	Toronto	500	500 00
Hirschberg, Mrs. Mary	St Louis, Mo	1,250	1,250 00
Hay, A. W	Quebec, Que	500	500 00
Howson, H . B., Estate of	Toronto	250	250 00
Hancy, Mrs. Annie M	Strathroy	375	375 00
Hodgens, W. S	Toronto	650	650 00
Irving, Mrs. Louisa S	"	75	75 00
Irwin, J	Strathroy	500	500 00
Jackes, Mrs. Kate, Executrix	Toronto	1,225	1,225 00
Jaffray, Robert	"	5,000	5,000 00
Kehoe, Christopher J	St. Louis, Mo	1,250	1,250 00
Kenny, James J., Estate of	San Francisco, Cal	1,975	1,975 00
Kenny, Miss Marion	Mimico	125	125 00
Kent, Miss Myra	Toronto	1,325	1,325 00
Kirkpatrick, W. M. & A. T., Executors	"	625	625 00
Kimmerly, P. G	"	500	500 00
Kernahan, J. K	St. Catharines	250	250 00
Knowlton, F. J. G	St John, N. B	500	500 00
Larkin, Ellen M., Executrix & H. E. Mc. Sloy, Executor, Estate of P. Larkin	St. Catharines	5,000	5,000 00
Lavis, Charles, Estate, S. Masson, Executor	Belleville	2,000	2,000 00
Lash, Z. A., K.C., LL.D., Trustee	Toronto	1,650	1,650 00
Leach, James	"	1,000	1,000 00
Leckie, Miss Sarah	Bullocks' Corners	325	325 00
Leslie, William	Unknown	50	50 00
Lester, Thomas W	Hamilton	550	550 00
Long, Thomas	Collingwood	11,550	11,550 00
Long, Thomas, in trust	"	6,350	6,350 00
Long, John J., Estate of	Toronto	2,850	2,850 00
MacGillivray, Mrs. Clara D	Kingston	500	500 00
Macaulay, Miss Charlotte I	"	500	500 00
Macdonald, The Baroness	Ottawa	1,400	1,400 00
Mackerchar, Donald	Minneapolis, Minn	50	50 00
Maddison, Mrs. Esther A	Toronto	250	250 00
Marling, Thomas W. B	Montreal	25	25 00
Marsh, Mrs. Emily Carew	Lindsay	525	525 00
Maughan, Nicholas, Estate of	Toronto	650	650 00
Meadows, Mrs. Emily M	Ireland	600	600 00
Moran, W. J	Winnipeg, Man	450	450 00
Mountain, Rev. J. J. S., Executor, Estate of	Cornwall	2,550	2,550 00
Moyna, Rev. Michael	Barrie	1,000	1,000 00
Munro, Alexander	Toronto	125	125 00
Myers, Augustus	"	13,300	13,300 00
MacMahon, H. P	Woodstock	250	250 00
MacMahon, H. W	Toronto	250	250 00
Mahony, T. H	Quebec	2,000	2,000 00
Meikle, W. B	Toronto	1,250	1,250 00
Morrow, George A	"	2,500	2,500 00
Milner, Margaret Flavelle	"	300	300 00
Munroe, James	"	50	50 00
Murray, Rev. James	"	50	50 00
Mountain, Mrs. Louisa Mira	Suffolk, Eng	900	900 00
McCallum, J. Finlay	Edmonton, Alta	125	125 00
McCauley, Rev. Samuel	Belleville	175	175 00
McCauley, Mrs. Letta M	Toronto	175	175 00
McKay, George	Unknown	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, James Innes	"	200	200 00
McKeown, Mrs. Christina Innes	Orangeville	175	175 00
McCabe, S. L	Lotus	500	500 00
McGee, Mrs. Annie	Toronto	325	325 00
McLaughlin, Dr. R. G	"	50	50 00
McLean, Donald	"	50	50 00
National Trust Company Ltd	"	16,700	16,700 00
Nicol, Miss Marg't P	St. Mary's	250	250 00
Niehaus, Charles	Toronto	2,000	2,000 00

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Niven, John K. & Co.	Toronto	250	250 00
Northcote, Henry	"	50	50 00
Northern Life Assurance Co.	London	5,000	5,000 00
National Trust Co. Ltd,. Administrators of Estate of John Morrison	Toronto	4,400	4,400 00
Nicholls, H. A.	Richmond Hill	100	100 00
O'Hara, James	Toronto	150	150 00
Osborne, James Kerr	"	17,250	17,250 00
O'Flynn, Francis E.	Belleville	400	400 00
O'Flynn, Philo Walter	Madoc	425	425 00
O'Flynn, Harry H.	Toronto	250	250 00
O'Flynn, Fred. W.	"	250	250 00
Parker, Mrs. M. D.	Winnipeg, Man.	300	300 00
Paterson, Miss Helen M.	Toronto	350	350 00
Paterson, Miss Mary Louise	Deer Park	1,200	1,200 00
Paterson, Rev. T. W.	"	2,100	2,100 00
Patrick, Geo. S.	Lindsay	300	300 00
Pellatt, Col. Sir Henry, C.V.O.	Toronto	7,650	7,650 00
Perry, Walter D.	"	7,000	7,000 00
Porter, John S.	"	850	850 00
Potts, Mrs. Jane V.	Sterling	500	500 00
Pearcy, G. S., in trust	Toronto	300	300 00
Philps, E. L.	St. John, N.B.	500	500 00
Poole, James	Glencoe	100	100 00
Power, William	Toronto	100	100 00
Park, James	"	50	50 00
Paterson, John A.	"	50	50 00
Pyne, Dr. R. A. & W. F. MacQueen, Executors	"	200	200 00
Raikes, George, in trust	Barrie	1,500	1,500 00
Ramsay, William	Bowland, Stow, Scot.	650	650 00
Robinson, Misses H. M. & A. A., Executrices	Toronto	1,000	1,000 00
Robinson, Mrs. Elizabeth	"	1,250	1,250 00
Rowsell, Mrs. Elizabeth	"	250	250 00
Rance, Mrs. Harriet	Clinton	1,000	1,000 00
Renwick, Mrs, Jane Macdonald	London, Eng.	250	250 00
Ross, Fred. H.	Toronto	250	250 00
Raikes, George	Barrie	1,500	1,500 00
Ridout, Percival F.	North Toronto	750	750 00
Rodgers, Dr. J. M.	Ingersoll	100	100 00
Scholfield. Mrs. A. L., in trust	Guelph	225	225 00
Scott, Ann	Unknown	200	200 00
Shaw, Mrs. Isabel T.	Hamilton	375	375 00
Simpson, Benjamin M.	Philadelphia, Pa.	1,000	1,000 00
Smith, Alexander	Toronto	1,000	1,000 00
Smith, G. B.	"	2,500	2,500 00
Smith, Mrs. Jane M., Executrix	Montreal	150	150 00
Sproule, Mrs. Elizabeth J.	Springfield-on-the-Credit	125	125 00
Stewart, James B.	Toronto	100	100 00
Stewart, John	"	100	100 00
Stewart, John & John Duncan, Executors, in trust	"	1,300	1,300 00
Stewart, Rev. Wm. D. D.	"	650	650 00
Swan, Henry	"	50	50 00
Scott, C. W.	"	500	500 00
Smith, W. W.	Raleigh, N.C.	1,000	1,000 00
Simpson, Charles C.	Philadelphia, Pa.	500	500 00
Simpson, William M.	"	500	500 00
Smart, A. M.	London, Ont.	500	500 00
Sims, P. H.	Toronto	5,000	5,000 00
Sims, P. H., in trust	"	150	.....
Sharpe, Miss Clara L.	San Francisco, Cal.	425	425 00
Smiley, James	Paris	100	100 00
Staebler, J. M., Estate	Berlin,	250	75 00
Strathy, James Robert	Toronto	225	225 00
Strathy, Miss Elizabeth M. L.	"	225	225 00
Strathy, A. G.	"	225	225 00
Strathy, Gerard B.	"	225	225 00

BRITISH AMERICA ASSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Taylor, Maria &R. O. Sinclair, Executrix	Ottawa	250	250 00
Tett, Mrs. Ethel M	Lacombe, Alta	2,200	2,200 00
Thompson, Robert, Estate of	Toronto	13,600	13,600 00
Tilley, Mrs. Elizabeth M	London, Ont	100	100 00
Toronto General Trusts Corporation, in trust	Toronto	5,250	5,250 00
Toronto General Trusts Corporation, Executors Estate of Jane Todd Kirkland	"	2,000	2,000 00
Toronto General Trusts Corporation, Executors Estate of John Gowans	"	1,250	1,250 00
Townley, W. R	Chicago, Ill	500	500 00
Toronto General Trusts Corporation Administrators of Estate of Mrs. E. M. Dalton	Toronto	325	325 00
Torrance, Rev. Robert D. D	Guelph	300	300 00
Toronto General Trusts Corporation, Trustees	Toronto	750	750 00
Toronto General Trusts Corporation, Executors of Estate of Charles E. Goad	"	17,500	17,500 00
Toronto General Trusts Corporation, in trust, "Byrnes"	"	2,850	2,850 00
Turner, George R	MacGregor, Ia	100	100 00
Turner, Charles Conrad	Winnipeg, Man	125	125 00
Turner, J. A. & C	Melfort, Sask	225	225 00
Wade, Mrs. Lillie M	Brighton	825	825 00
Walker, Miss Mary L	Ottawa	600	600 00
Walker, W. H	Ottawa	350	350 00
Warren, Charles D	Toronto	25	25 00
Watson, Mrs. Sarah	"	1,000	1,000 00
Watson, Mrs. Sarah, in trust for G. B. & J. M. Watson	"	2,125	2,125 00
Watson, Thomas	"	2,000	2,000 00
Weir, James	Unknown	200	200 00
Western Assurance Company	Toronto	340,825	340,825 00
Wilson, Charles S., Executor and Trustee of Estate	"	1,000	1,000 00
Wilson, John	Unknown	200	200 00
Wingard, Miss Nora M	Morrisburg	650	650 00
Wigham, John Walker	Toronto	1,000	1,000 00
Wolfe, Mrs. Maude G	Petrolia	1,300	1,300 00
Whittier, H. F	Trenton	450	450 00
Wolfe, Fred., in trust for Fred. B. Wolfe	Petrolia	50	50 00
Woodman, Gordon O	Winnipeg, Man	1,000	1,000 00
Wood, Lucinda J	Brantford	675	675 00
	Totals	$ 850,000	$ 849,029 79

LIST OF PREFERRED STOCKHOLDERS.

Baker, J. T., Estate of	New York	800	800 00
Brock, W. R	Toronto	5,000	5,000 00
Cox, Hon. Geo. A	"	125,000	125,000 00
Cox, E. W	"	25,000	25,000 00
Dominion Securities Corporation, Ltd	"	176,000	176,000 00
Hanna, D. B	"	5,000	5,000 00
Hodgens, W. S., in trust	"	16,200	16,200 00
Laird, Alexander	"	5,000	5,000 00
Lash, Z. A., K.C., LL.D	"	5,000	5,000 00
Meikle, W. B., in trust	"	25,000	25,000 00
Morrow, G. A., in trust	"	50,000	50,000 00
Nicholls, Frederic	"	5,000	5,000 00
Toronto General Trusts Corporation, Executors of Estate of late Chas. E. Goad	"	5,000	5,000 00
Townley, W. R	Chicago, Ill	2,000	2,000 00
Wood, E. R	Toronto	100,000	100,000 00
	Totals	$ 550,000	$ 550,000 00

THE CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 23, 1912.)

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager; S. H. Ewing, Hon, S. C. Wood.

LIST OF SHAREHOLDERS—(As at December 31,1911.)

Name.	Residence.	Amount subscribed.	Amount. paid in cash.
		$	$
Commercial Union Assurance Co., Limited	London, Eng	100,300	40,120
R. Wilson-Smith	Montreal, P.Q	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins	"	1,000	400
S. H. Ewing	"	1,000	400
Hon. S. C. Wood	Toronto	1,000	400
	Totals	$108,300	$43,320

THE CANADA NATIONAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1912).

Capt. Wm. Robinson, President; F. H. Alexander, 1st Vice-President; Nicholas Bawlf, D. E. Sprague, Andrew Gray, D. R. Dingwall, E. L. Taylor, K. C., E. S. Popham, M. D. E. D. Martin, F. N. Darke, S. D. Lazier, E. F. Hutchings, Jonathan Rogers, W. T. Alexander, Managing Director:

LIST OF SHAREHOLDERS—(As at 31st December, 1911).

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Agar, Mrs. H. T.	Bird's Hill, Man.	5	500	500 00
Alexander, W. T.	Winnipeg, Man.	100	10,000	1,000 00
Alexander, F. H.	"	100	10,000	1,000 00
Allen, Geo. H.	"	50	5,000	680 00
Affleck, R. G.	"	50	5,000	1,400 00
Armstrong, J. W.	Gladstone, Man.	20	2,000	380 00
Allen, A. E.	Victoria, B.C.	25	2,500	475 00
Appleton and Partington	Kenora, Ont.	10	1,000	190 00
Adam, George	Winnipeg, Man.	10	1,000	190 00
Archibald, J. Ross	Kamloops, B.C.	20	2,000	65 00
Alexander, R. H.	Vancouver, B.C.	30	3,000	570 00
Archibald, N. G.	Kamloops, B.C.	10	1,000	190 00
Anderson, J. A.	Victoria, B.C.	10	1,000	190 00
Anderson, James	New Westminster, B.C.	30	3,000	570 00
Adam, David	Birtle, Man.	5	500	95 00
Antonieff, Rev. A.	Benld, Ill., U.S.A.	30	3,000	550 00
Angus, Mary C.	Victoria, B.C.	10	1,000	100 00
Arbez, C. J. H.	St. Claude, Man.	10	1,000	100 00
Armstrong, J. C.	New Westminster, B. C.	20	2,000	380 00
Adolph, H. L.	Brandon, Man.	10	1,000	.....
Anderson, John R.	Arcola, Sask.	2	200	38 00
Allan, H. M.	Weyburn, Sask.	5	500	50 00
Anderson, George	Portage la Prairie, Man.	5	500	50 00
Adrain, John	St. John's Nfld.	10	1,000	100 00
Abernethy, Samuel	Vancouver, B.C.	10	1,000	100 00
Ashley, D. T.	Nanaimo, B.C.	5	500	.....
Austin, H. M.	Victoria, B.C.	10	1,000	100 00
Astley, William	Calgary, Alta.	10	1,000	100 00
Agar, H. T.	Bird's Hill, Man.	5	500	50 00
Agnew, G. A. T., T. D. Agnew, trustee.	Prince Albert, Sask.	5	500	50 00
Aylard, Geo. H.	Victoria, B.C.	50	5,000	500 00
Bruce, John, estate	Winnipeg, Man.	20	2,000	2,000 00
Bowker, Alex. G.	Doynton, England	100	10,000	10,000 00
Beveridge, William	Cumberland, B.C.	10	1,000	1,000 00
Birrell, Peter	New Westminster, B.C.	10	1,000	1,000 00
Belson, Edith A.	Oxford, England	10	1,000	1,000 00
Barber, Mrs. Maud M.	Fernie, B.C.	10	1,000	1,000 00
Bradshaw, Geo. H.	Binscarth, Man.	5	500	500 00
Burchill, Wm. J.	Brandon, Man.	10	1,000	1,000 00
Baird, Hugh	St. John's, Nfld.	10	1,000	1,000 00
Browning, D. M.	"	25	2,500	2,500 00
Bone, Miss Helen	Vancouver, B.C.	10	1,000	550 00
Burroughs, Mrs. F. M.	Toronto, Ont.	10	1,000	1,000 00
Bergeron, Narcisse	Winnipeg, Man.	10	1,000	1,000 00
Burdett, W. W.	"	20	2,000	1,000 00
Bawlf, Nicholas	"	100	10,000	2,800 00
Beliveau, Hormidas	"	25	2,500	700 00
Barratt, J. K.	"	10	1,000	280 00
Boger, H. W. O.	Brandon, Man.	25	2,500	700 00
Burdett, S. W.	Winnipeg, Man.	20	2,000	560 00
Burnett, E. A.	Vancouver, B.C.	10	1,000	100 00
Bullock, W. H.	Edmonton, Alta.	5	500	95 00
Brown, R. S.	Stony Mountain, Man.	10	1,000	50 90
Bailie, Miss Mary E.	Winnipeg, Man.	10	1,000	190 00
Buchan, Alex.	"	5	500	95 00
Brymner, Geo. D.	New Westminster, B.C.	50	5,000	.....
Bigg, Spencer	Vernon, B.C.	3	300	84 00
Briercliffe, Greenwood	Richland, Man.	20	2,000	560 00

SESSIONAL PAPER No. 8

THE CANADA NATIONAL—*Continued.*

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Borthwick, Ralph	Victoria, B.C.	100	10,000	3,350 00
Baxter, Samuel	"	25	2,500	340 00
Bailey, S. O.	"	50	5,000	950 00
Bryce, William, in trust for G. E. Bryce	"	3	300	57 00
Briercliffe, Elizabeth	Richland, Man.	20	2,000	560 00
Brenchley, John	Kenora, Ont.	10	1,000	190 00
Brownlee, Mrs. M.	"	5	500	95 00
Brownlee, James	"	15	1,500	285 00
Beveridge, William	Cumberland, B.C.	10	1,000	190 00
Beck, Hon. N. D.	Edmonton, Alta.	15	1,500	285 00
Burgess, Jos.	Minnedosa, Man.	5	500	95 00
Bell, Mrs. Sarah	Victoria, B.C.	25	2,500	250 00
Bennett, Mrs. Lydia J.	North Vancouver, B.C.	10	1,000	150 00
Banton, W. E.	Enderby, B. C.	10	1,000	190 00
Barnes, F. H.	"	10	1,000	190 00
Bowie, Geo. S.	Rainy River, Ont.	10	1,000	.....
Benson, J. M.	Winnipeg, Man.	5	500	95 00
Baskerville, C. A.	"	25	2,500	475 00
Bulyea, Hon. G. H. V.	Edmonton, Alta.	20	2,000	380 00
Bethel, William	Beausejour, Man.	5	500	95 00
Beaubier, T. J.	Virden, Man.	5	500	95 00
Beck, Charles	Yorkton, Sask.	10	1,000	100 00
Baker, Mrs. Helen C.	Victoria, B.C.	20	2,000	380 00
Burnett, M. A.	Armstrong, B. C.	10	1,000	190 00
Burnett, J. M.	"	10	1,000	190 00
Burnett, E. L. (W. S. Burnett, trustee.)	"	10	1,000	190 00
Burnett, J. S.	"	10	1,000	190 00
Burnett, W. A.	"	10	1,000	190 00
Brownstone, Samuel	Elm Creek, Man.	10	1,000	100 00
Bailey, Thomas	Oak Lake, Man.	10	1,000	190 00
Bulloch, William	Reston, Man.	20	2,000	200 00
Brown, Miss A. B.	Kingston, Ont.	3	300	57 00
Beattie, William	Victoria, B.C.	10	1,000	190 00
Brown, W. A.	Vancouver, B.C.	50	5,000	250 00
Boyce, B. F.	Kelowna, B.C.	100	10,000	.....
Bertram, David	"	10	1,000	190 00
Brown, D. E.	Manor, Sask.	5	500	95 00
Brooksmith, E. J.	Arcola, Sask.	5	500	.....
Bullis, W. J.	Weyburn, Sask.	5	500	50 00
Brydges, S. M.	Nelson, B.C.	20	2,000	.....
Booth, J. G.	Qu'Appelle, Sask.	5	500	50 00
Becker, C. F.	Wilcox, Sask.	10	1,000	100 00
Bridgman, Wellington, in trust	Portage la Prairie, Man.	5	500	50 00
Butchart, R. P.	Tod Inlet, B.C.	200	20,000	2,000 00
Brown, W. N.	Eagle Point, Ore., U.S.A.	10	1,000	100 00
Black, James	St. John's Nfld.	20	2,000	200 00
Brown, A. L.	Broadview, Sask.	5	500	.....
Brook, A. T.	Regina, Sask.	10	1,000	100 00
Burry, Mrs. A. M.	Grenfell, Sask.	10	1,000	50 00
Bogue, Richard	Moosejaw, Sask.	5	500	50 00
Begg, W. A.	Medicine Hat, Alta.	10	1,000	100 00
Banninger, Arthur	Windthorst, Sask.	5	500	50 00
Bowlt, John	Saskatoon, Sask.	5	500	50 00
Braniff, J. J.	Pincher Creek, Alta.	10	1,000	.....
Benson, S. C.	Neepawa, Man.	10	1,000	100 00
Bowyer, J. W.	Maple Creek, Sask.	10	1,000	100 00
Banbury, R. S.	Regina, Sask.	10	1,000	100 00
Balfour, James	"	5	500	50 00
Ballachey, A. A.	High River, Alta.	10	1,000	100 00
Borland & McIntyre	Saskatoon, Sask.	20	2,000	50 00
Bedingfield, Francis	Pekisko, Alta.	50	5,000	500 00
Blackstock, Malcolm	Victoria, B.C.	20	2,000	300 00
Braden, M. H.	Ft. William, Ont.	20	2,000	200 00
Bond, F. G.	Strathmore, Alta.	5	500	.....

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount Paid.
			$	$ cts.
Brown, W. E.	Strathmore, Alta.	20	2,000	200 00
Brown, J. T.	Regina, Sask.	50	5,000	500 00
Botsford, A. F.	Red Deer, Alta.	5	500	50 00
Bruce, A. C., Jas. Bruce, Guardian	High River, Alta.	5	500	50 00
Bentley, W. H.	Vancouver, B.C.	50	5,000	500 00
Bentley, W. H.	"	50	5,000	.....
Bentley, W. H.	"	100	10,000	.....
Campbell ,Angus	Victoria, B.C.	50	5,000	5,000 00
Campbell, Mrs. I. A.	"	50	5,000	5,000 00
Campbell, Peter	Carman, Man.	10	1,000	1,000 00
Cathcart, Rev. Nassau	Guernsey, Channel Is.	10	1,000	1,000 00
Cuttle, H. G.	Minnedosa, Man.	5	500	500 00
Carcary, S. C.	Winnipeg, Man.	10	1,000	280 00
Cunningham, Robt.	"	20	2,000	740 00
Carey, E. D.	"	25	2,500	800 00
Clark, William	"	30	3,000	1,070 00
Curry, B. J.	"	25	2,500	700 00
Carmichael, D. L.	Vancouver, B.C.	20	2,000	380 00
Champion, H. T.	Winnipeg, Man.	10	1,000	190 00
Cattley, Robt.	"	50	5,000	3,083 33
Cran, James	Duncan, B.C.	5	500	95 00
Creighton, D. J.	Yale, B.C.	5	500	95 00
Clark, A. T.	Vancouver, B.C.	20	2,000	290 00
Cross, J. A.	Regina, Sask.	5	500	95 00
Church, J. W.	Victoria, B.C.	60	6,000	1,320 00
Church, Mrs. E. E.	"	10	1,000	190 00
Cridge, Rev. Edward	"	5	500	95 00
Costley, T.D.	Kamloops, B.C.	10	1,000	190 00
Courtney, Mary J.	Victoria, B.C.	10	1,000	100 00
Collison, Rev. H. A.	Mount Tolmie, B.C.	50	5,000	950 00
Cruickskank, Miss G. E.	Victoria B.C.	10	1,000	190 00
Chipperfield, Sydney	Hubbard, Sask.	2	200	38 00
Cameron, John	Victoria, B.C.	5	500	95 00
Castell, E. C.	Shoal Lake, Man.	5	500	95 00
Cruickshank, Mrs. M.	Victoria, B.C.	20	2,000	200 00
Caldwell, James	Vancouver, B.C.	5	500	95 00
Corry, W. Y.	Vancouver, B.C.	10	1,000	100 00
Campbell, C. F.	"	10	1,000	100 00
Coldwell, J. A.	"	20	2,000	200 00
Cooke, J. T.	Moosomin, Sask.	5	500	95 00
Cote, J. L.	Edmonton, Alta.	15	1,500	285 00
Carter, L. E.	Saltcoats, Sask.	10	1,000	190 00
Coke, C. E.	Beausejour, Man.	5	500	95 00
Cleveland, E. A.	Vancouver, B.C.	50	5,000	950 00
Cameron, A. A.	Oak Lake, Man.	25	2,500	475 00
Crotty, H. S.	Victoria, B.C.	50	5,000	950 00
Collins, A. H.	Gladstone, Man.	5	500	95 00
Crawford, J. W.	Pipestone, Man.	5	500	50 00
Campbell, C. C.	Reston, Man.	20	2,000	380 00
Chapman, A. B.	Reston, Man.	10	1,000	190 00
Chapman, G. H.	Reston, Man.	10	1,000	190 00
Cartmell, J. M.	Glenboro, Man.	10	1,000	100 00
Campbell, J. A.	Dauphin, Man.	10	1,000	190 00
Cohen, Samuel	"	5	500	95 00
Cameron, Duncan	Gilbert Plains, Man.	10	1,000	190 00
Copeland, R. A.	Kelowna, B. C.	20	2,000	200 00
Carson, T. A.	Glenboro, Man.	10	1,000	100 00
Comings, C. L.	Brandon, Man.	20	2,000	180 00
Crichton, A. H.	Kelowna, B. C.	50	5,000	.....
Cooke, E. F.	Brandon, Man.	10	1,000	190 00
Collins, Peter	Calgary, Alta.	20	2,000	200 00
Crandall, C. E.	Calgary, Alta.	10	1,000	190 00
Cowan, H. J.	Portage la Prairie,	25	2,500	475 00
Cowan, T. H.	"	25	2,500	475 00

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Conway, Mrs. Lydia	Miniota, Man	5	500	95 00
Comerford, Patrick	Victoria	25	2,500	250 00
Choquette, Arthur	Vancouver, B.C	5	500	50 00
Caldwell, J. E	Moose Jaw, Sask	50	5,000	500 00
Chegwin, E. J	"	25	2,500	250 00
Campebell, J. F	Miami, Man	10	1,000	100 00
Campbell, D. E	"	5	500	.....
Christie, G. D	Victoria, B.C	10	1,000	100 00
Crease, E. A	Nelson, B.C	10	1,000	100 00
Carey, Charles	Edmonton, Alta	50	5,000	.....
Chambers, W. C	Calgary, Alta	20	2,000	200 00
Carr, C. E	"	10	1,000	100 00
Calvert, S. H	Moosomin, Sask	5	500	95 00
Conybeare, & Church	Lethbridge, Sask	25	2,500	250 00
Copeman, Lesslie	Moose Jaw, Sask	5	500	50 00
Cooke, E. H	"	10	1,000	100 00
Claxton, W. C	Calgary, Alta	10	1,000	100 00
Connor, E. L	Pincher Creek, Alta	10	1,000	100 00
Clay, Mrs. J. L	Victoria, B.C	50	5,000	500 00
Cooper, W. J	Portage la Prairie	25	2,500	250 00
Cyr, Adolphus	Pincher Creek, Alta	25	2,500	250 00
Clemons, B. L	Prince Albert, Sask	10	1,000	100 00
Crawford, W. K., John Crawford, trustee	"	5	500	50 00
Cawley, S. A	Chilliwack, B.C	20	2,000	.....
Currie Bros	Saskatoon, Sask	10	1,000	100 00
Chappell, J. M	Vancouver, B. C	30	3,000	.....
Chisholm, A. R	Edmonton, Alta	100	10,000	1,000 00
Crang, F. W	Strathcona, Alta	10	1,000	100 00
Cameron, J. H	Fort William, Ont	10	1,000	100 00
Cameron and Company	Fort William, Ont	20	2,000	.....
Clarke, Charles	High River ,Alta	5	500	.....
Cook, William	St. John's Nfd	10	1,000	100 00
Ceperley, Rounsefell & Co	Vancouver, B.C	50	5,000	500 00
Duncan, William	Winnipeg, Man	10	1,000	1,000 00
Dearman, H. W	"	30	3,000	1,200 00
Daykin, A. N	Vancouver, B.C	100	10,000	1,220 00
Douglas & Company	Winnipeg, Man	20	2,000	490 00
Dingwall, D. R	"	100	10,000	1,900 00
Davis J. T	Minneapolis, Minn	20	2,000	560 00
Dickson, T. A	Brandon, Man	40	4,000	1,290 00
Deans, W. J	New Westminster, B.C	5	500	95 00
Duncan, George	Winnipeg, Man	20	2,000	380 00
Denmark, A. G	Langenburg, Sask	10	1,000	190 00
Davison, William	New Westminster, B.C	20	2,000	380 00
Dunsford, C. R	Fort William, Ont	10	1,000	190 00
Dickson, J. T	Victoria, B.C	50	5,000	950 00
Dickson, J. T	"	10	1,000	190 00
Deans, J. F	"	100	10,000	1,450 00
Dudley, J. C	Birtle, Man	10	1,000	190 00
Donald, W. A	Virden, Man	10	1,000	190 00
Dodson, Frank	Vancouver, B.C	20	2,000	380 00
Dynes, T. B	Fleming, Sask	10	1,000	90 00
Duxbury, C. R	Elkhorn, Man	10	1,000	.....
Drewry, George	Kenora, Ont	50	5,000	950 00
Douglas, John	Oak Lake, Man	10	1,000	190 00
De Long, C. T	Victoria, B. C	5	500	95 00
De Long, Elizabeth	"	5	500	95 00
Docksteader, J. H	Armstrong, B.C	5	500	50 00
Docksteader, Mrs. A. E	"	5	500	50 00
Dodd, H. R. F	Okanagan Mission, B.C	10	1,000	200 00
Dynes, V. & Sons	Penticton, B.C	15	1,500	.....
Douglas, G. S	Victoria, B. C	20	2,000	290 00
Dawson, H. G	Wapella, Sask	10	1,000	100 00

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount. paid.
			$	$ cts.
Dearing, George	Vancouver, B.C.	5	500	.....
Dufty, John	Broadview, Sask.	10	1,000	.....
Dallas, Harold	Roland, Man.	10	1,000	.....
Dimock, W. C.	Calgary, Alta.	20	2,000	.....
Duncan, W. C.	Duncan, B.C.	25	2,500	250 00
Davie, C. F.	Victoria, B.C.	10	1,000	.....
Des Rosiers, Nap.	Rockland, Ont.	5	500	50 00
Davis, L. G. B.	Victoria, B.C.	40	4,000	.....
Duncan, W. H.	Regina, Sask.	25	2,500	250 00
Duthie, R. C.	Pincher Creek, Alta.	10	1,000	.....
Doyle, Alfred	Fort Steele, B.C.	50	5,000	500 00
Dawson, F. B.	Maple Creek, Sask.	5	500	50 00
Darke, F. N.	Regina, Sask.	80	8,000	1,475 00
Dirks, A. B.	Rosthern, Sask.	5	500	50 00
Dulmage, Anson	Saskatoon, Sask.	10	1,000	100 00
De Salis, H. J. N.	Victoria, B.C.	10	1,000	.....
Dowler, A. H.	Fort William, Ont.	50	5,000	500 00
De Gero, Louis	Penticton, B.C.	5	500	50 00
Erzinger, John	Winnipeg, Man.	25	2,500	700 00
Early, George	"	25	2,500	1,450 00
Eilers, Lewis	Victoria, B.C.	50	5,000	950 00
Ellis, Thomas	"	25	2,500	565 00
Elliott, R. T.	"	200	20,000	.....
Evans, O. W.	Carcross, Y. T.	15	1,500	285 00
Elliott, W. H.	Fort Frances, Ont.	10	1,000	.....
Elford, J. P.	Victoria, B.C.	50	5,000	950 00
Elford, J. H.	"	20	2,000	380 00
Elford, Theophilus	"	10	1,000	190 00
Emanuels, S. J.	Vancouver, B.C.	10	1,000	190 00
Eardley, B. A.	"	10	1,000	190 00
Eardley, Mrs. Janet	"	10	1,000	190 00
Elliott, Geo. W.	Medicine Hat, Alta.	5	500	50 00
England, Charles	Carlstadt	5	500	50 00
Frankfurter, John	Winnipeg, Man.	20	2,000	560 00
Fear, Geo. M.	Banff, Alta.	6	600	114 00
Fear, W. H.	"	6	600	114 00
Frame, T. H.	Scott, Sask.	1	100	28 00
Fletcher, Jos.	Victoria, B.C.	200	20,000	3,800 00
Fernie, William	"	100	10,000	1,900 00
Flett, J. A.	Vancouver, B.C.	20	2,000	380 00
Falls, Hugh	Ladner, B.C.	10	1,000	210 75
Fuller, Harry	Victoria, B.C.	10	1,000	190 00
Frazer, Mrs. E. A.	Minnedosa, Man.	10	1,000	190 00
Frizell, Geo. L.	"	5	500	95 00
Finch, E. E.	Strathclair, Man.	10	1,000	190 00
Foote, W. A.	Revelstoke, B. C.	10	1,000	190 00
Freeman, G. A.	Victoria, B. C.	20	2,000	380 00
Ferguson, Hugh	Kenora, Ont.	10	1,000	190 00
Forbes, Adam	Rathwell, Man.	10	1,000	100 00
Fontana, Peter	Virden, Man.	5	500	95 00
Framont, Jos.	Oak Lake, Man.	10	1,000	190 00
Ferrier, Rev. Thompson	Brandon, Man.	20	2,000	380 00
Fredericksen, J. S.	Glenboro, Man.	10	1,000	100 00
Forbes, Wilford	Calgary, Alta.	10	1,000	100 00
Falk, A. A.	New Westminster, B.C.	50	5,000	500 00
Foxwell, W. E.	Victoria, B.C.	10	1,000	100 00
Field, W. H.	Swift Current, Sask.	10	1,000	100 00
Forster, H. T. W.	Medicine Hat, Alta.	20	2,000	200 00
Ferguson, R. N.	Victoria, B.C.	25	2,500	250 00
Fenton, B. McK., A. A. King, Trustee.	Ladner, B.C.	5	500	50 00
Ferguson, jr., Arch.	Holyoke, Mass., U.S.A.	2	200	20 00
Foote, A. A. B.	Pincher Creek, Alta.	10	1,000	100 00
Ferguson, James	Gull Lake, Sask.	5	500	50 00
Froom, A. C.	Regina, Sask.	20	2,000	200 00

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Fowler, John F.	Wetaskiwin, Alta.	10	1,000	100 00
Fudger, W. E.	Winnipeg, Man.	5	500	50 00
Garland, Miss M. B.	St. John's, Nfld.	5	500	500 00
Gwynne-Vaughan, Miss E. B.	Chilliwack, B. C.	5	500	500 00
Gilhuly, R. H.	Selkirk, Man.	5	500	95 00
Guilmet, J. A.	St. Flavie Station, P.Q.	10	1,000	190 00
Gunn, W. H.	Dominion City, Man.	10	1,000	190 00
Gunn, Robert.	Greenridge, Man.	10	1,000	190 00
Gray, Andrew.	Victoria, B.C.	100	10,000	1,000 00
Genge, L. A.	"	30	3,000	570 00
Galletly, Mrs. M. N.	"	10	1,000	190 00
Gunn, John F.	Greenridge, Man.	10	1,000	190 00
Grant, David.	Vancouver, B.C.	5	500	95 00
Goodridge, L. A.	Edmonton, Alta.	100	10,000	1,900 00
Gabriel, C. F.	Winnipeg, Man.	10	1,000	190 00
Gunn, Robt. sr.	"	10	1,000	190 00
Gordon, Thomas.	Edmonton, Alta.	25	2,500	.....
Gibbons, Johnson.	Vancouver, B.C.	10	1,000	100 00
Graham, George.	Treherne, Man.	5	500	50 00
Gibson, Miss M. L.	Virden, Man.	5	500	95 00
Grey, R. J.	Oak Lake, Man.	10	1,000	190 00
Garry, T. H.	Yorkton, Sask.	10	1,000	100 00
Godley, S. H.	Brandon, Man.	10	1,000	.....
Grant, Mrs. H. M.	Victoria, B.C.	100	10,000	500 00
Gregg, Thos.	Glenboro, Man.	10	1,000	.....
Girvan, Mrs. L. F.	Plumas, Man.	5	500	95 00
Goodland, Herbert.	Brandon, Man.	5	500	95 00
Gray, George.	Graysville, Man.	5	500	50 00
Gore-Browne, H. T. T.	Okanagan Mission, B.C.	25	2,500	.....
George, W. B.	Wapella, Sask.	5	500	50 00
Garratt, A. W.	Milestone, Man.	10	1,000	.....
Gordon, R. S.	Vancouver, B.C.	5	500	.....
Gamble, Geo. S.	Regina, Sask.	10	1,000	100 00
Gallagher, Patrick J.	Nakusp, B.C.	10	1,000	100 00
Geddes, N. D.	Calgary, Alta.	20	2,000	200 00
Gass, Mrs. Elizabeth.	Victoria, B.C.	100	10,000	1,000 00
Gilker, Jas. A.	Nelson, B.C.	20	2,000	200 00
Groves, Job.	Stevenston, B.C.	10	1,000	100 00
Greig, Mrs. M. E.	Victoria, B.C.	50	5,000	.....
Gordon, H. A.	Portage la Prairie.	10	1,000	.....
Garrow, Frederick.	Granum, Alta.	10	1,000	100 00
Gibbs, F. E.	Ft. William, Ont.	10	1,000	280 00
Gross, J. P.	Wetaskiwin, Alta.	15	1,500	150 00
Girvin, A. W.	Strathmore, Alta.	5	500	50 00
Gourlay, James.	Lacombe, Alta.	10	1,000	100 00
Gibbons, R. V.	Lethbridge, Alta.	35	3,500	100 00
Glattli, Herman.	Calgary, Alta.	10	1,000	100 00
Hamilton, Mrs. Sarah.	Winnipeg, Man.	25	2,500	2,500 00
Hislop, James.	Seymour Arm, B.C.	10	1,000	1,000 00
Hadwin, F. W.	Winnipeg, Man.	5	500	140 00
Hebb, E. H.	"	100	10,000	2,800 00
Hutchings, E. F.	"	100	10,000	1,900 00
Hodgson, R. S.	"	5	500	140 00
Hall, J. Andrew.	"	20	2,000	380 00
Hamilton, John.	"	20	2,000	1,200 00
Hopper, A. T.	Moosomin, Sask.	5	500	95 00
Herron, Curry.	Winnipeg, Man.	4	400	76 00
Herron, Mabel I.	Winnipeg, Man.	1	100	19 00
Hume, J. F.	Nelson, B.C.	50	5,000	770 00
Hunter, James.	Greenridge, Man.	10	1,000	190 00
Hunter, A. C.	Greenridge, Man.	25	2,500	675 00
Hallier, J. A.	Edmonton, Alta.	20	2,000	380 00
Hainsworth, J. S.	New Westminster, B.C.	10	1,000	190 00
Hamilton, A. E.	Winnipeg, Man.	5	500	95 00

THE CANADA NATIONAL—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Harrison, A. G.	Winnipeg, Man.	10	1,000	190 00
Hose, F. E.	Vancouver, B.C.	50	5,000	950 00
Hind, W. T.	Moosomin, Sask.	30	3,000	390 00
Hollingshead, W. J.	Winnipeg, Man.	30	3,000	570 00
Hetu, Mrs. Bertha	Edmonton, Alta.	20	2,000	380 00
Hallett, W. H.	Saltcoats, Sask.	10	1,000	100 00
Hoban, M. J.	Beausejour, Man.	5	500	50 00
Hewlings, F. H.	Victoria, B.C.	10	1,000	190 00
Hoffmeister, R.	Vancouver, B.C.	50	5,000	.....
Henry, C. M.	Yorkton, Sask.	10	1,000	50 00
Herriott, William	Souris, Man.	10	1,000	100 00
Holst, Leonard	Kenora, Ont.	10	1,000	100 00
Harvey, Charles	Kelowna, B.C.	25	2,500	475 00
Hunt, H. E.	Dauphin, Man.	5	500	.....
Hughes, Samuel	Grandview, Man.	10	1,000	100 00
Harvey, James, Sr.	Kelowna, B.C.	25	2,500	475 00
Huycke, A. H.	"	10	1,000	50 00
Hart, Wilfred	Brandon, Man.	10	1,000	.....
Hail, George C.	Portage la Prairie	10	1,000	100 00
Hamilton, F. J.	Vancouver, B.C.	20	2,000	.....
Hyde, W. J.	Balgonie, Sask.	20	2,000	.....
Hamilton, Mrs. E. A., J. G. Hamilton, Trustee	Wilcox, Sask.	5	500	.....
Hutcheson, T. W.	Swift Current, Sask.	5	500	50 00
Hepburn, Walter	Vancouver, B.C.	25	2,500	125 00
Hunter, Capt William	Toronto, Ont.	50	5,000	500 00
Heisterman, B. S.	Victoria, B.C.	25	2,500	250 00
Hunt, C. E.	St. John's, Nfd.	10	1,000	100 00
Holt, T. G.	Medicine Hat, Alta.	5	500	50 00
Haney, C. N.	Vancouver, B.C.	10	1,000	100 00
Harvey, Edward	St. John's, Nfd.	20	2,000	200 00
Halpin, H. W.	Prince Albert, Sask.	10	1,000	100 00
Hinton, H. R.	Pincher Creek, Alta.	10	1,000	50 00
Hancock, A. J. S.	Winnipeg, Man.	20	2,000	100 00
Harley, Hugh	Swan River, Man.	5	500	50 00
Hutchinson, Jos.	Gull Lake, Sask.	25	2,500	250 00
Hewitt, E. G.	Maple Creek, Sask.	10	1,000	100 00
Henderson, T. H.	Chilliwack, B.C.	10	1,000	.....
Hames, W. A. W.	Bassano, Alta.	10	1,000	100 00
Horne, J. T.	Fort William, Ont.	50	5,000	500 00
Holmes, W. E. M.	High River, Alta.	10	1,000	100 00
Holden, D. D.	Victoria, B.C.	10	1,000	.....
Hume, Alex.	Lacombe, Alta.	30	3,000	.....
Innes, R. L.	Hamilton, Ont.	25	2,500	2,500 00
Inkster, Hon. Colin	Winnipeg, Man.	30	3,000	840 00
Inksetter, W. E.	San Jose, Costa Rica	20	2,000	380 00
Ives, F. D.	Victoria, B.C.	5	500	95 00
Irving, R. W.	Kamloops, B. C.	10	1,000	90 00
Ings, J. W.	Lineham, Alta.	65	6,500	650 00
Ings, F. W.	Nanton, Alta.	10	1,000	100 00
Jones, Thomas	Winnipeg, Man.	20	2,000	560 00
Jeffery, Isaac	"	4	400	76 00
Jefferies, B. N.	Regina, Sask.	1	100	19 00
Jones, E. W.	Moosomin, Sask.	5	500	95 00
Jones, S. E.	Virden, Man.	10	1,000	190 00
Jack, Alexander.	Victoria, B.C.	100	10,000	1,900 00
Jobin, Edouard	St. Claude, Man.	10	1,000	.....
Jones, Jos.	Brandon, Man.	10	1,000	90 00
Jarrett, G. J. G.	Weyburn, Sask.	5	500	50 00
Jones, W. R.	Vancouver, B.C.	50	5,000	500 00
Jones, A. E.	Milestone, Man.	10	1,000	190 00
Jones, Jos.	Vancouver, B.C.	50	5,000	.....
Jones, Ormond	Winnipeg, Man.	10	1,000	.....
Jones, W. H.	Nelson, B.C.	20	2,000	.....

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Jagger, Harold	Moose jaw, Sask	10	1,000	100 00
Jordan, Mrs. E. K	Winnipeg, Man	3	300	84 00
Jenkens, C. H	Fort William, Ont	10	1,000	100 00
Johns, Samuel	Victoria, B.C	25	2,500	.....
Kinnaird, D. M	Russell, Man	20	2,000	2,000 00
Keith, J. C	Vancouver, B.C	100	10,000	1,218 65
Kerr, T. W	Vancouver, B.C	50	5,000	850 00
Kenny, F. J	New Westminster, B.C	40	4,000	400 00
Keech, Hiram	Stony Mountain, Man	20	2,000	380 00
Kay, J. D	Revelstoke, B.C	5	500	95 00
Kirk, G. G. A	Victoria, B.C	20	2,000	380 00
Kippen, R. D	Newdale, Man	10	1,000	190 00
Keith, H. W	Enderby, B.C	10	1,000	190 00
Keown, L. D	Moosomin, Sask	5	500	95 00
Kneen, G. V	Montreal, Que	1	100	40 00
Kane, Paul	Rathwell, Man	10	1,000	100 00
Knox, W. J	Kelowna, B.C	10	1,000	190 00
Kirk, T. W	Myrtle, Man	10	1,000	.....
Knight, A. W. P	Victoria, B.C	5	500	50 00
Kennedy, Mrs. I. E	South Vancouver, B.C	10	1,000	.....
King, A. A	Ladner, B.C	5	500	50 00
Kilborn, Miss Jessie	Vancouver, B.C	5	500	.....
Kettles, Charles	Pincher Creek, Alta	30	3,000	300 00
Kettles, J. N	"	10	1,000	100 00
Kearns, David	Maple Creek, Sask	50	5,000	.....
Kinnaird, A. Y	Gull Lake, Sask	10	1,000	100 00
Knox, William	Prince Albert, Sask	10	1,000	100 00
Kempthorne, S. T	Saskatoon, Sask	20	2,000	200 00
Lindsay, Mrs. A. G. C	Mortlock, Sask	2	200	200 00
Lee, Thomas	Winnipeg, Man	100	10,000	10,000 00
Livock, W. T	Edmonton, Alta	10	1,000	1,000 00
Lockhart, Thos	Hespeler, Ont	5	500	500 00
Lamont, J. T	Vancouver, B.C	20	2,000	380 00
Lawson, J. H	Victoria, B.C	35	3,500	665 00
Lewin, F. E	McGregor, Man	10	1,000	190 00
Lindsay, J. A	Victoria, B.C	150	15,000	2,850 00
Larom, W. S	Davis, P. O., Sask	2	200	38 00
Llwyd, T. D. D	Toronto, Ont	10	1,000	190 00
Lowther, J. S	Edmonton, Alta	10	1,000	190 00
Lavell, J. R	Strathcona, Alta	10	1,000	.....
Lovell, J. B	Victoria, B.C	40	4,000	760 00
Lyons, R. F	Carberry, Man	10	1,000	190 00
Lavery, W. R	Newdale, Man	10	1,000	190 00
Law, John	Vancouver, B.C	50	5,000	950 00
Lee, William	Moosomin, Sask	10	1,000	190 00
Laycock, Burton, A. Laycock, Trustee	Foxwarren, Man	10	1,000	190 00
Leavens, L. H	"	10	1,000	190 00
Laughton, J. C	Revelstoke, B.C	10	1,000	190 00
Lewarton, A. E	Churchbridge, Sask	10	1,000	190 00
Little, G. A	Beausejour, Man	2	200	.....
Lazier, S. D	Belleville, Ont	50	5,000	950 00
Levar, Mrs. H. H	Armstrong, B. C	20	2,000	380 00
Lyons, J. B	Carberry, Man	10	1,000	190 00
Lyons, Mrs. B. M	"	5	500	95 00
Larue, Stanislas	Edmonton, Alta	25	2,500	250 00
Logan & Macdonald	Gilbert Plains, Man	10	1,000	190 00
Livingstone, Mrs. A. G	Deloraine, Man	5	500	95 00
Laidlaw, Rev. R. S	Brandon, Man	10	1,000	190 00
Lawson, Thomas	Graysville, Man	10	1,000	190 00
Levy, H. E	Victoria, B.C	20	2,000	200 00
Landers, Mrs. A. L	North Vancouver, B.C	10	1,000	.....
Longpre, J. A. R	Qu'Appelle, Sask	10	1,000	100 00
Limoges, Benj	Whitewood, Sask	20	2,000	200 00

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
LeMessurier, G. W.	St. John's, Nfd.	5	500	50 00
Latham, Arthur	Moosejaw, Sask)	25	2,500	250 00
Lowe, W. J.	South Vancouver, B.C.	50	5,000	.....
Lea, Thomas	Victoria, B.C.	10	1,000	.....
Leeming, Mrs. Cecil	Victoria, B.C.	10	1,000	100 00
Love, Mrs. C. H. M.	Victoria, B.C.	10	1,000	100 00
Lindsay & Mudie	Prince Albert, Sask.	20	2,000	200 00
Loggie, W. J.	Wetaskiwin, Alta.	10	1,000	100 00
Maclachlan, Major R. C.	Bansha, Ireland	21	2,100	2,100 00
Muir, George	Edinburgh, Scotland	5	500	500 00
Maclean, John	Winnipeg, Man.	20	2,000	1,100 00
Moon, J. J.	Russell, Man.	10	1,000	1,000 00
Muir, William	Brandon, Man.	20	2,000	2,000 00
Murphy, H. S.	Kenora, Ont.	10	1,000	1,000 00
Middleton, Mrs. E. L.	Roblin, Man.	10	1,000	1,000 00
Morden, T. W.	Pincher Creek, Alta.	5	500	500 00
Mail, James	Edmonton, Alta.	20	2,000	2,000 00
Milne, Alexander	Winnipeg, Man.	20	2,000	560 00
Morgan, J. H.	Winnipeg, Man.	10	1,000	280 00
Martin, E. D.	Winnipeg, Man.	100	10,000	1,000 00
Martysh, Rev. Basil	Edmonton, Alta.	20	2,000	380 00
Mullins, P. W.	Selkirk, Man.	5	500	95 00
Macdonald, D. J.	Vancouver, B.C.	40	4,000	760 00
Mould, J. W.	Edmonton, Alta.	50	5,000	950 00
Macdonald, J. S.	Edmonton, Alta.	100	10,000	1,900 00
Moore, H. H.	Calgary, Alta.	50	5,000	950 00
Maclean, H. A.	Victoria, B.C.	50	5,000	500 00
Munro, Geo. F.	Winnipeg, Man.	10	1,000	190 00
Mortlock, Ernest	Dominion City, Man.	10	1,000	190 00
Munroe, Donald	Winnipeg, Man.	20	2,000	380 00
Morey, Henry	New Westminster, B.C.	10	1,000	190 00
Morton, John	Vancouver, B.C.	15	1,500	110 00
Mitchell, J. A.	Victoria, B.C.	200	20,000	7,000 00
Mellard, Samuel	Chilliwack, B.C.	10	1,000	190 00
Montgomery, G. S.	Edmonton, Alta.	10	1,000	190 00
Muir, James	McGregor, Man.	5	500	95 00
Martin, A. E.	Newdale, Man.	10	1,000	190 00
Mitchell, J. A.	Pakan, Alta.	5	500	95 00
Mathieu, J. A.	Rainy River, Ont.	50	5,000	500 00
Morrison, S. R.	Vancouver, B.C.	40	4,000	580 00
Moore, F. A.	Delia, Alta.	10	1,000	190 00
Morgan, P. J.	Yorkton, Sask.	10	1,000	190 00
Muskett, A. D.	Victoria, B.C.	5	500	95 00
Musson, H. G.	Winnipeg, Man.	10	1,000	.....
May, L. W.	Strathcona, Alta.	10	1,000	100 00
Manning, A. J.	Reston, Man.	10	1,000	190 00
Macmorine, Miss S. L.	Brandon, Man.	5	500	95 00
Matheson, Robt.	Vancouver, B.C.	5	500	95 00
Mitchell, J. W.	Arrow River, Man.	10	1,000	100 00
Munroe, James	Winnipeg, Man.	10	1,000	190 00
Mitchell, W. E. W.	Kelowna, B.C.	200	20,000	2,900 00
Murray, George	Graysville, Man.	10	1,000	280 00
Marsh, John	Canmore, Alta.	2	200	38 00
Martin, Cornelius	Kelowna, B.C.	25	2,500	250 00
Megill, Mrs. M. O.	Lintrathen, Man.	10	1,000	100 00
Munroe, Mrs. Barbara	Winnipeg, Man.	5	500	95 00
Muir, Donald	Yellow Grass, Sask.	10	1,000	100 00
Muir, R. H.	Yellow Grass, Sask.	10	1,000	100 00
Martin, W. M.	Regina, Sask.	50	5,000	1,750 00
Mutter, J. M.	Victoria, B.C.	50	5,000	500 00
Martin, Charles	Regina, Sask.	10	1,000	100 00
Meek, E. E.	Regina, Sask.	20	2,000	200 00
Mara, J. A.	Victoria, B.C.	200	20,000	2,000 00
Manley, Thos.	Prince Albert, Sask.	10	1,000	280 00

SESSIONAL PAPER No. 8

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount. subscribed	Amount. paid.
			$	$ cts.
Markle, M. C.	Shoal Lake, Man.	5	500	50 00
May, A. H.	Prince Albert, Sask.	15	1,500	195 00
Mellon, J. J.	Strathcona, Alta.	25	2,500	250 00
Martin, F. P. D.	Saskatoon, Sask.	10	1,000	100 00
Morrison, Mrs. B. M. W. N. Morrison, Trustee	Lacombe, Alta.	15	1,500	150 00
McIntosh, S. G.	Winnipeg, Man.	10	1,000	1,000 00
McDonald, A. W.	Fleming, Sa k.	10	1,000	1,000 00
McDonald, Mrs. E. E.	Fleming, Sask.	10	1,000	1,000 00
McKeague, W. W.	Winnipeg, Man.	50	5,000	1,400 00
MacLeod, M. H.	Winnipeg, Man.	50	5,000	1,400 00
McDougall, James.	Victoria, B.C.	30	3,000	750 00
McRae, D. A.	Winnipeg, Man.	50	5,000	1,400 00
McArthur, D. A.	Winnipeg, Man.	50	5,000	50 00
McKinnon, S. W.	Winnipeg, Man.	5	500	140 00
McBride, William	Winnipeg, Man.	3	300	84 00
McGrath, John	Winnipeg, Man.	10	1,000	190 00
McCartney, John	Emerson, Man.	10	1,000	190 00
McRae, P. J.	Winnipeg, Man.	5	500	95 00
McTavish, F. C.	Vancouver, B.C.	20	2,000	60 00
McDonald, Garfield	Vancouver, B.C.	5	500	95 00
McIntosh, David	Winnipeg, Man.	10	1,000	190 00
McBean, William	Ridgeville, Man.	10	1,000	190 00
McBean, Angus	Ridgeville, Man.	10	1,000	190 00
McLeod, Donald	Keewatin, Ont.	5	500	95 00
McKay, James	Minnedosa, Man.	10	1,000	280 00
McKay, E. B.	Victoria, B.C.	5	500	95 00
McDermott, P. J.	Minnedosa, Man.	5	500	95 00
McKenzie, Hector	Vancouver, B.C.	10	1,000	.....
McPherson, T. S.	Victoria, B.C.	200	20,000	3,800 00
McKechnie, W. B.	Vancouver, B.C.	10	1,000	190 00
McCallum, R. H.	Russell, Man.	15	1,500	330 00
McGregor, Allan	Moosomin, Sask.	5	500	20 00
McKay, Donald	Armstrong, B.C.	40	4,000	.....
McDonald, W. W.	Fleming, Sask.	10	1,000	90 00
McCubbin, W. W.	Oak Lake, Man.	10	1,000	.....
McKay, A. H.	Minnedosa, Man.	10	1,000	280 00
McDougall, R. J. & Son	Lancaster, Ont.	20	2,000	380 00
McKnight, George	Glenboro, Man.	10	1,000	190 00
McPherson, Daniel	New Westminster, B.C.	30	3,000	300 00
McIntyre, Duncan	Carman, Man.	10	1,000	280 00
McIntyre, Peter	Carman, Man.	10	1,000	.....
McGregor, James	Carman, Man.	10	1,000	100 00
McGregor, Malcolm	Carman, Man.	10	1,000	100 00
McRae, Kenneth	Carman, Man.	5	500	50 00
McPherson, Coleman	Victoria, B.C.	50	5,000	725 00
McMillan, John	Calgary, Alta.	10	1,000	.....
MacGachen, H. S. & A. M.	Whitewood, Sask.	10	1,000	.....
McNeill, J. C.	Calgary, Alta.	10	1,000	100 00
McDonald, J. A.	Roland, Man.	25	2,500	250 00
McDonald, C. S.	Swift Current, Sask.	5	500	95 00
McKenzie, Alex.	Vancouver, B.C.	10	1,000	100 00
McKenzie, Alex., Jr.	Vancouver, B.C.	5	500	50 00
McKenzie, Mrs. Janet	Vancouver, B.C.	5	500	50 00
McDougall, John	Calgary, Alta.	10	1,000	100 00
McDonald, P. J.	Swift Current, Sask.	5	500	.....
McDonald, A. W.	Vancouver, B.C.	10	1,000	.....
McNeish, Thomas	Slocan City, B.C.	25	2,500	250 00
McNeish, Mrs. B. O.	Slocan City, B.C.	25	2,500	250 00
McCandless, A. G.	Vancouver, B.C.	100	10,000	1,000 00
McCowan, Mrs. Janet	Portage la Prairie	10	1,000	100 00
McEdward, George	Fort William, Ont.	30	3,000	300 00
McNaught, Mathew	Granum, Alta.	10	1,000	100 00
McKie, W. R.	Gleichen, Alta.	5	500	50 00
McLeod, D. D.	Regina, Sask.	25	2,500	250 00

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
McKellar, Peter	Fort William, Ont.	50	5,000	500 00
McMurchy, Robt. D.	Regina, Sask.	10	1,000	100 00
McPhalen, D. J.	Vancouver, B.C.	50	5,000	.....
McElhoes, F. T.	Strathmore, Alta.	10	1,000	.....
McKenzie, Tena	Edmonton, Alta.	10	1,000	280 00
McNab, Thos.	Lethbridge, Alta.	10	1,000	100 00
McMillan, Eliza	Victoria, B.C.	10	1,000	.....
Narracott, Clara I	Winnipeg, Man.	10	1,000	1,000 00
Nimmons, Mrs. Isabella	Victoria, B.C.	100	10,000	1,900 00
Nelson, H. R.	Victoria, B.C.	10	1,000	190 00
Nugent, F. S.	Winnipeg, Man.	275	27,200	12,650 00
Nye, Thos. S.	North Vancouver, B.C.	200	20,000	.....
Nelson, Charles	Vancouver, B.C.	50	5,000	.....
Nelson Loan & Inv't Co. Ltd.	St. John's, Nfd.	20	2,000	200 00
Noble, Francis	Longview, Sask.	10	1,000	100 00
Noble, W. J.	High River, Alta.	10	1,000	100 00
O'Sullivan, A. L.	New York, N.Y. ,U.S.A.	100	10,000	2,800 00
O'Brien, John	Portage la Prairie	25	2,500	475 00
Oliver, William	Lethbridge, Alta.	25	2,500	250 00
Ohlheiser, J. H.	Gull Lake, Sask.	5	500	50 00
Odell, W. H.	Wetaskiwin, Alta.	5	500	50 00
Partridge, I. O.	Sintaluta, Sask.	40	4,000	4,000 00
Potts, R. J.	Vancouver, B.C.	5	500	50 00
Popham, Dr. E. S.	Winnipeg, Man.	100	10,000	1,900 00
Poole, Alfred	Vancouver, B.C.	10	1,000	100 00
Parr, W. J.	Killarney, Man.	4	400	76 00
Paterson, Alex.	Vancouver, B.C.	5	500	.....
Phair, James	Victoria, B.C.	40	4,000	760 00
Pope, Charles	Kenora, Ont.	20	2,000	380 00
Power, R. A.	Victoria, B.C.	5	500	95 00
Parker, B. C.	Kamloops, B.C.	10	1,000	190 00
Pollock, H. C.	Hedley, B. C.	5	500	95 00
Price, A. H.	Coquitlam, B.C.	10	1,000	370 00
Pennington, Walter	Moosomin, Sask.	5	500	95 00
Patterson, William	Birtle, Man.	10	1,000	190 00
Paddon, J. A.	St. John's ,Nfd.	10	1,000	190 00
Pearson, Mrs. S. E.	Winnipeg, Man.	5	500	95 00
Pawlett, Francis	Yorkton, Sask.	5	500	95 00
Peterson, Albert	Winnipeg, Man.	10	1,000	190 00
Pitt, Alfred	Dryden, Ont.	5	500	95 00
Perdue, Geo. M.	Victoria, B.C.	100	10,000	2,000 00
Powell, Dr. I..W.	"	100	10,000	1,900 00
Potter, A. E.	Edmonton, Alta.	10	1,000	190 00
Price, Mrs. M. A.	Calgary, Alta.	20	2,000	200 00
Pollitt, William	Sperling, Man.	5	500	50 00
Pender, W. D.	Fort Steele, B.C.	10	1,000	100 00
Partridge, T. E.	Sintaluta, Sask.	20	2,000	560 00
Preston, Adam F.	Victoria, B.C.	100	10,000	1,000 00
Parker, Howard	Slocan City, B.C.	5	500	50 00
Paterson, J. B.	Calgary, Alta.	20	2,000	.....
Piper, R. S.	Fort William, Ont.	20	2,000	200 00
Plowman, Mrs. M. J.	North Vancouver, B.C.	100	10,000	.....
Poole, J. I.	Lacombe, Alta.	5	500	50 00
Parlee, H. H.	Edmonton, Alta.	20	2,000	200 00
Piper, H. M.	Fort William, Ont.	20	2,000	200 00
Pfeifer, Milton	Cochrane, Alta.	10	1,000	100 00
Park, Dr. A. W.	"	10	1,000	100 00
Pender, Mary	Nanaimo, B.C.	5	500	50 00
Pender, James	Nanaimo, B.C.	10	1,000	350 00
Quinn, Jos. W.	Brandon, Man.	5	500	95 00
Redmond, Mrs. M. E.	Wingham, Ont.	10	1,000	1,000 00
Robertson, John	Cambuslang, Scotland	10	1,000	1,000 00
Robertson, Andrew, Jr.	"	10	1,000	1,000 00

SESSIONAL PAPER No. 8

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Richardson, G. A.	Victoria, B.C.	10	1,000	1,000 00
Ross, Mrs. H. W.	Edmonton, Alta.	25	2,500	2,500 00
Rugg, E. W.	Winnipeg, Man.	10	1,000	280 00
Robinson, Capt. Wm.	"	100	10,000	1,000 00
Ross, Dr. D. G.	Selkirk, Man.	5	500	95 00
Rutherford, Hon. A. C.	Strathcona, Alta.	100	10,000	950 00
Rogers, Jonathan	Vancouver, B.C.	100	10,000	1,900 00
Reid, James	Cumberland, B.C.	50	5,000	950 00
Rott, H. H. & Son	Emerson, Man.	5	500	95 00
Rithet, Mrs. V. W.	Victoria, B.C.	10	1,000	190 00
Redshaw, William	Ridgeville, Man.	5	500	95 00
Ramsay, Walter	Edmonton, Alta.	50	5,000	50 00
Roy, George	Edmonton, Alta.	25	2,500	475 00
Rutherford, Mrs. B. F.	Strathclair, Man.	5	500	95 00
Rann, John S.	Vancouver, B.C.	10	1,000	211 00
Raney, W. D.	Moosomin, Sask.	5	500	95 00
Riehl, Jacob	Saltcoats, Sask.	10	1,000	190 00
Richardson, William	Portage la Prairie, Man.	10	1,000	190 00
Robinson, J. W.	Victoria, B.C.	10	1,000	190 00
Redman, W. H.	South Vancouver, B.C.	15	1,500	.....
Raymer, H. W.	Kelowna, B.C.	10	1,000	.....
Runions, J. E.	Calgary, Alta.	10	1,000	100 00
Raby, W. G.	Calgary, Alta.	10	1,000	100 00
Redding, J. T.	Victoria, B.C.	25	2,500	.....
Reade, Geo. Morris	Whitewood, Sask.	20	2,000	200 00
Ross, G. H.	Calgary, Alta.	5	500	.....
Richardson, F. M.	Vancouver, B.C.	25	2,500	.....
Robinson, T. W.	Moosejaw, Sask.	50	5,000	500 00
Rooney, J. P.	Swift Current, Sask.	10	1,000	.....
Ross, H. S.	Moose Jaw, Sask.	20	2,000	.....
Robinson, W. J.	Bassano, Alta.	20	2,000	200 00
Reilly, Dawson & Reilly	New Westminster, B.C.	20	2,000	200 00
Ranby, A. C.	Keoma, Alta.	1	100	10 00
Robertson, James	Olds, Alta.	5	500	50 00
Rendell, A. S.	St. John's, Nfd.	10	1,000	100 00
Sandgren, J. A.	Spokane, Wash., U.S.A.	50	5,000	3,300 00
Steele, Mrs. F. W.	Winnipeg, Man.	20	2,000	2,000 00
Stuart, J. F.	"	50	5,000	1,400 00
Steele, Frederick	"	65	6,500	.....
Sandison, Henry	"	25	2,500	250 00
Strevel, G. H.	"	50	5,000	500 00
Speirs, J. T.	"	30	3,000	840 00
Spear, J. R.	"	50	5,000	1,400 00
Stone, W. H.	"	25	2,500	1,150 00
Sprague, D. E.	"	100	10,000	1,900 00
Sparling, Rev. J. W.	"	10	1,000	500 00
Sparling, F. W.	"	10	1,000	190 00
Short, James	Calgary, Alta.	20	2,000	380 00
Stirling, J. T.	Edmonton, Alta.	20	2,000	290 00
Stewart, Miss M. I.	Selkirk, Man.	5	500	95 00
Sutherland, Cecil	Edmonton, Alta.	20	2,000	380 00
Scott, Hon. Walter	Regina, Sask.	10	1,000	190 00
Sawle, A. L.	Athabasca Landing, Alta.	1	100	40 00
Stewart, Duncan	Victoria, B.C.	50	5,000	860 00
Siebenbaum, Henry	"	25	2,500	750 00
Stewart, Alexander	"	75	7,500	1,425 00
Smith, H. A.	Ridgeville, Man.	5	500	95 00
Smith, Jas. M.	Ridgeville, Man.	10	1,000	190 00
Simpson, H. J.	Kentville, N.S.	10	1,000	190 00
Schmidt, Achilles	Edmonton, Alta.	25	2,500	475 00
Scott, Robert	Mount Tolmie, B.C.	50	5,000	860 00
Simpson, H. C.	Virden, Man.	5	500	95 00
Speers, S. H.	Enderby, B.C.	10	1,000	100 00
Schoenan, Mrs. Elizabeth	Virden, Man.	5	500	95 00
Stevenson, Dr. Wm.	"	10	1,000	200 00

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Stubbs, L. St. Geo	Birtle, Man	10	1,000	190 00
Seldon, G. E	Vancouver, B.C	20	2,000	380 00
Stewart, Robt	Moosomin, Sask	5	500	95 00
Scruton, G. R	Beausejour, Man	5	500	95 00
Smith J. H	Elm Creek, Man	10	1,000	100 00
Scallion Bros	Virden, Man	20	2,000	380 00
Sandell, T. & A. J	Oak Lake, Man	10	1,000	.....
Stevens, Henry	"	10	1,000	190 00
Smith, David	Gladstone, Man	5	500	50 00
Stelck, A. H. F	Dauphin, Man	25	2,500	.....
Sutherland, David	"	25	2,500	.....
Snowdon, W. H	Morden, Man	10	1,000	190 00
Sigmar, Bros. & Co	Glenboro, Man	10	1,000	100 00
Sayward, J. A	Victoria, B.C	200	20,000	3,800 00
Stewart, Miss F. N	"	16	1,600	304 00
Shirreff, R. G	Strathcona, Alta	5	500	95 00
Sparks, T. A	Grandview, Man	5	500	95 00
Sutherland, Mrs. Janet	Gilbert Plains, Man	10	1,000	190 00
Snyder, James	Manor, Sask	5	500	95 00
Silcox, A. J	Redvers, Sask	5	500	95 00
Scott, W. J	Weyburn, Sask	5	500	.....
Silvester, Geoffrey	Calgary, Alta	20	2,000	200 00
Schuster, Jos	Calgary, Alta	10	1,000	100 00
Sinclair, Donald	Miniota, Man	5	500	50 00
Spankie, Dr. J. E	Vancouver, B.C	20	2,000	.....
Starr, J. C	Qu'Appelle, Sask	5	500	.....
Sharron, C. A	Winnipeg, Man	15	1,500	150 00
Spicer, H. W	Grenfell, Sask	10	1,000	100 00
St. Denis, Denis	Nelson, B.C	50	5,000	500 00
Stamper, Daniel	Moosejaw, Sask	10	1,000	100 00
Selwood, F. S	Calgary, Alta	10	1,000	100 00
Snider, A. W	Swift Current, Sask	50	5,000	500 00
Smyth, W. Oswald	Swift Current, Sask	25	2,500	250 00
Sparks, F. F	Vancouver, B.C	50	5,000	.....
Stewart, George	South Vancouver, B.C	100	10,000	1,000 00
Simmonds, W. R	Medicine Hat, Alta	10	1,000	100 00
Shaw, York	Calgary, Alta	10	1,000	100 00
Sumner, A. J. E	Saskatoon, Sask	15	1,500	150 00
Stull, J. F. A	Prince Albert, Sask	20	2,000	380 00
Sutherland, Jas. B	Macleod, Alta	5	500	50 00
Small, Edwin	Maple Creek, Sask	5	500	50 00
Salmon, H. L	Victoria, B.C	50	5,000	500 00
Stanley, Dr. G. D	High River, Alta	5	500	.....
Storey, E. M	Regina, Sask	20	2,000	200 00
Smith, A. J	Saskatoon, Sask	10	1,000	100 00
Short, C. C	High River, Alta	10	1,000	100 00
Scott, W. D	Red Deer, Alta	5	500	.....
Smith, G. W	Red Deer, Alta	50	5,000	500 00
Titley, Rupert	Toronto, Ont	10	1,000	1,000 00
Turner, George	New Westminster, B.C	10	1,000	1,000 00
Taylor, E. L	Winnipeg, Man	100	10,000	1,000 00
Taylor, H. H	Chilliwack, B.C	5	500	140 00
Turnbull, J. H	Winnipeg, Man	100	10,000	2,800 00
Tobin, A. H	Victoria, B.C	20	2,000	380 00
Thomson, George	Winnipeg, Man	5	500	140 00
Thomson, H. B	Victoria, B.C	100	10,000	1,900 00
Toms, L. W	Gordon Head, B.C	50	5,000	950 00
Taylor, Mrs. G. M	Victoria, B.C	10	1,000	190 00
Talbot, Geo. R	Victoria, B.C	50	5,000	950 00
deTremaudan, A. H	Manor, Sask	10	1,000	100 00
Tomalin, Mrs. E. A., W. J. C. Tomalin, Trustee	Deloraine, Man	5	500	50 00
Tyson, George	Vancouver, B.C	10	1,000	100 00
Thompson, Mrs. A. G	South Vancouver, B.C	5	500	.....
Thorburn, W. C	Broadview, Sask	25	2,500	250 00

SESSIONAL PAPER No. 8

THE CANADA NATIONAL—Continued.

LIST OF SHAREHOLDERS.—Continued.

Name.	Address.	No. of Shares.	Amount Subscribed.	Amount paid.
			$	$ cts.
Thompson & Baker	Moosejaw, Sask	25	2,500	250 00
Tracksell, E. M	Victoria, B.C	100	10,000	.....
Trewhitt, S. C	Medicine Hat, Alta	5	500	.....
Taylor, W. E	Toronto, Ont	5	500	50 00
Taylor, James	Calgary, Alta	5	500	50 00
Turgeon, Mrs. R. A	Cranbrook, B. C	50	5,000	200 00
Vaughan, L. S	Selkirk, Man	10	1,000	190 00
Vereker, J. E. P	Kenora, Ont	25	2,500	475 00
Van Kleeck, Dr. P. D	Armstrong, B.C	20	2,000	380 00
Vicars, W. G	Qu'Appelle, Sask	20	2,000	.....
VanHouten, W. J	Vancouver, B.C	200	20,000	.....
Van Egmond, W. G	Regina, Sask	20	2,000	200 00
Van Decar, L. B	Vancouver, B.C	50	5,000	.....
Vigar, F. C	Gleichen, Alta	50	5,000	100 00
Vigar, C. F., F. C. Vigar, Trustee	Gleichen, Alta	5	500	50 00
Van Houten, Mrs, M. O	Nanaimo, B.C	50	5,000	.....
Wright, W. J	Broadstairs, Kent, England	20	2,000	2,000 00
Woolrige, Edw	Kelowna, B.C	25	2,500	1,285 00
Winter, Mrs. Sarah	Fleming, Sask	5	500	500 00
Willoughby, Charles	Regina, Sask	50	5,000	2,750 00
Wilkes, John	Winnipeg, Man	10	1,000	370 00
Waddell, Thos	Winnipeg, Man	25	2,500	700 00
Wynne, Major J. R	Winnipeg, Man	100	10,000	2,800 00
Wallace, C. A	Calgary, Alta	35	3,500	1,070 00
Williams, A. A. G	Lampman, Sask	1	100	50 00
West, T. A	Winnipeg, Man	8	800	152 00
Wasson, Dr. H. J	Victoria, B.C	50	5,000	950 00
Williamson, R. T	Ft. Saskatchewan, Alta	50	5,000	950 00
Williamson, S. W	Edmonton, Alta	50	5,000	950 00
Weiler, Mrs. E. J	Victoria, B.C	50	5,000	725 00
Walls, L. T	Winnipeg, Man	3	300	57 00
White, Mrs. E. L	Vancouver, B.C	10	1,000	437 50
Walker, R. E	Caledonia, Ont	5	500	95 00
Walker, R. A	Caledonia, Ont	1	100	19 00
Walker, Dr. R. E	New Westminster, B.C	25	2,500	475 00
Wilson, Biggerstaff	Victoria, B.C	100	10,000	1,900 00
Wilson, W. & J	Victoria, B.C	100	10,000	1,900 00
Woods, J. E	Pincher Creek, Alta	100	10,000	1,450 00
Williamson, Wm	Vancouver, B.C	5	500	95 00
Wilson, James	Vancouver, B.C	10	1,000	190 00
Wainewright, Mrs. G. L	Virden, Man	20	2,000	400 00
Wilson, David	Victoria, B.C	20	2,000	380 00
Williams, Herbert	Ft. Frances, Ont	50	5,000	950 00
Wainwright, R. S	Winnipeg, Man	20	2,000	245 00
Woelfle, C. A	Moosomin, Sask	5	500	95 00
Wilson, C. H	Fleming, Sask	10	1,000	.....
Wolrige, Frederick	Kelowna, B.C	20	2,000	380 00
Wallace, W. H	Dauphin, Man	20	2,000	200 00
Wallace, A. W	Dauphin, Man	10,	1,000	190 00
Wade, A. H	Penticton, B.C	10	1,000	100 00
White, Dr. R. B	Penticton, B.C	20	2,000	.....
Wilson, Ole K	Milestone, Sask	100	10,000	.....
Westbrook, A. E	Rouleau, Sask	20	2,000	.....
Waddell, Andrew	Sperling, Man	5	500	.....
Willis, Robt	Vancouver, B.C	25	2,500	.....
White, Mrs. M. J. G	Victoria, B.C	50	5,000	500 00
White, C. J	Vancouver, B.C	10	1,000	.....
Wallace, R. W	Lethbridge, Alta	10	1,000	100 00
Wilson, D. H	Winnipeg, Man	5	500	50 00
Willoughby, J. H. C	Saskatoon, Sask	15	1,500	150 00
Walley, A. T	Nelson, B.C	10	1,000	100 00
Wells, W. C	Nelson, B.C	20	2,000	.....
Wilkinson & Sibbald	Prince Albert, Sask	10	1,000	100 00
Wilson, N. R	Winnipeg, Man	10	1,000	100 00
Weaver, Dr. H. D	Saskatoon, Sask	10	1,000	100 00

THE CANADA NATIONAL—Concluded.

LIST OF SHAREHOLDERS.—Concluded.

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Whiteside, Edmonds & Johnston	New Westminster, B.C.	10	1,000	.....
White, Mrs. A. J., Dave White, Trustee.	Banff, Alta.	10	1,000	100 00
Wilson, Dr. G. T.	New Westminster, B.C.	10	1,000	100 00
Young, R. C.	Montreal, Que.	5	500	500 00
Young, Mrs. J. H.	Murray, Ont.	5	500	500 00
Yates, Rowland	Victoria, B.C.	10	1,000	200 00
	Totals	.....	$ 2,055,400	380,044 13

SESSIONAL PAPER No. 8

THE CANADA WEATHER INSURANCE COMPANY.

LIST OF DIRECTORS (As at February 23, 1912).

A. Beverly Welford, President; Angus McKay, Vice-President; Geo. W. Hunt, Frederick Millman, Jas. B. MacLaren.

LIST OF SHAREHOLDERS—(As at 31st December, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Adams, Hy	Embro, Ont	200	200
Atmore, T. S	St. George, Ont	200	200
Alexander, Jno	Palermo, Ont	200	200
Anderson & Tannahill	Cobourg, Onn	100	100
Appel, Wm. M	Tavistock, Ont	100	100
Ashley, R. B	Brampton, Ont	100	100
Armour Mary (administratrix of the estate of A. Armour, deceased)	Copetown, Ont	200	200
Adamson, E. H	Winterbourne	200	200
Atkinson, C. E	Newport, Ont	100	100
Armstrong, J. B	Orangeville, Ont	100	40
Adams, E. L	McGregor, Ont	100	100
Armstrong, B. J	Grimsby, Ont	100	.....
Ball, J. W	Wyecombe, Ont	100	100
Barker, Wm	Princeton, Ont	100	100
Betchel A	Baden, Ont	100	100
Betchel, G	"	200	200
Bellamy, J. J	Berryland, Ont	100	100
Biggar, J. C	Mohawk, Ont	100	100
Black, G. D	Ayr, Ont	100	100
Boulter, W	Demorestville, Ont	100	100
Broughton, H. S	Bradford, Ont	100	100
Burgis, E. A	Burford, Ont	400	400
Burton, M. E	Hamilton, Ont	100	100
Brown, Jno	Oxford Centre, Ont	800	800
Badder, Chas	Dresden, Ont	100	100
Brewer, A. J	Bothwell, Ont	100	100
Bell, L L	Tiverton, Ont	100	100
Biggar, W. H	Mohawk, Ont	100	100
Brooking, W. H	Dundas, Ont	100	100
Brooking, W. E	"	100	100
Buckel, Jno	New Hamburg, Ont	100	100
Brown, Jacob	Nanticoke, Ont	100	100
Berdux, P. J	Wellesley, Ont	200	200
Bond and Realty Ltd	Toronto, Ont	42,300	4,420
Baker, A. T	Port Dalhousie, Ont	100	100
Brown, Jas	Lurgan, Ont	100	100
Brown, Thos	Vareney, Ont	100	100
Broughton, V. E	Bradford, Ont	100	100
Blackburn, P. C	Chatham, Ont	100	100
Bowman, G. A	Conestogo, Ont	200	200
Brubacher, A. B	St. Jacobs, Ont	100	100
Baechler, A	Tavistock, Ont	100	100
Boothe, P. J	Toronto, Ont	100	100
Bacon, J. A	Alton, Ont	100	100
Bundscho, S	Shakespeare, Ont	100	100
Brock, Geo	Adelaide, Ont	100	100
Brown, J. S	Laurel, Ont	100	40
Blakie, A. J	White Oak, Ont	100	40
Blair, Geo	Belfountain, Ont	200	200
Brown, J. C	Sable, Ont	100	40
Backus., M	Chatham, Ont	100	100
Bingeman, B. J	Bridgeport	200	200
Bunting, W. H	St. Catharines, Ont	100	100
Barager, P. B	Arcola, Sask	200	40
Brush, B	Chatham, Ont	100	40
Brooksbank, W. H	Eberts, Ont	100	40
Bickell, J. J	Peterboro, Ont	100	40
Campbell, A	Woodville, Ont	100	100

THE CANADA WEATHER INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Campbell, P.	Merton, Ont.	100	100
Campbell. W. L.	Bradford, Ont.	100	100
Caister, E.	Tavistock, Ont.	100	100
Chantler, J. G.	Beeton, Ont.	100	100
Clarkson, Wm.	Sweabourg, Ont.	100	100
Clinton, Wm.	Wellington, Ont.	100	100
Cowie, Geo.	Brantford, Ont.	100	100
Cuncannon, Wm.	Didsbury, Alta.	100	100
Chapin, T. F.	Beeton, Ont.	100	100
Clark, J. W.	Cainsville, Ont.	100	100
Crerar, A.	Lisbon, Ont.	100	100
Collins, J. S.	Woodstock, Ont.	200	200
Chapman, J. S.	St. Thomas, Ont.	100	100
Crumback, J. S.	Mohawk, Ont.	500	500
Clark, Wm. I.	Alliston, Ont.	100	100
Crumback, J. M.	Oakland, Ont.	100	100
Campbell, J. H.	Brantford, Ont.	100	100
Caskey, Jas.	Kincardine, Ont.	100	100
Coombs, Geo. R.	Guelph, Ont.	100	100
Connon, Jno.	Hamilton, Ont.	100	100
Croft, D.	Tavistock, Ont.	100	100
Campbell, Don.	Ballinafad, Ont.	100	100
Coad, Geo.	Alliance, Ont.	100	100
Campbell, P. D.	Chatham, Ont.	400	400
Campbell, R. B.	Armow, Ont.	100	100
Campbell, D. J.	Strathroy, Ont.	100	100
Cation, W. J.	Snelgrove, Ont.	100	100
Campbell, T.	Fernhill, Ont.	100	100
Church, H. L.	Stoney Creek, Ont.	100	100
Cousins, J. S.	Belmont, Ont.	100	40
Cation, J. B.	Snelgrove, Ont.	100	100
Corbett, W. L.	Brinsley, Ont.	100	100
Cerswell, J. H.	Bond Head, Ont.	100	100
Carpenter, G. H.	Fruitland, Ont.	100	25
Coulson, B. J.	Niagara Falls, Ont.	200	60
Coulter, J. A.	Essex, Ont.	100	100
Coxon, G. J.	Milverton, Ont.	100	.....
Duncanson, Jas.	Dutton, Ont.	100	100
Dutcher, J. A.	Bradford, Ont.	100	100
Dalton, E.	Tansley, Ont.	200	200
Drummond, J. D. F.	Ailsa Craig, Ont.	100	100
Dewar, J. D.	Coldtream, Ont.	100	100
Dewey, G. E.	Chatham, Ont.	100	100
Dolson, J. M.	Alloa, Ont.	100	100
Davidson, W. T.	Snelgrove, Ont.	100	100
Donaldson, W. A.	Mono Mills, Ont.	100	40
Doyle, J. M.	London, Ont.	100	40
Dynes, W. J.	Granger, Ont.	500	100
Duff, R.	Lakefield, Ont.	200	80
Dunn, John.	Alliston, Ont.	100	10
Edgington, E.	Brownsville, Ont.	200	200
Edgington, E.	Woodstock, Ont.	200	200
Edgar, W. A.	Ingersoll, Ont.	100	100
Edwards, Chas.	Onondaga, Ont.	200	200
Elliott, Jas. R.	Ingersoll, Ont.	200	200
Edmondson, A.	Echo Place, Ont.	100	100
Edmondson, Chris.	Brantford, Ont.	100	100
Eidt, A.	New Hamburg, Ont.	100	100
Everitt, Geo.	Newbury, Ont.	100	100
Ellis, J. F.	Essex, Ont.	100	100
Elliott, F. B.	Napier, Ont.	100	.....
Elliott, Jas.	Mitchell, Ont.	100	25

SESSIONAL PAPER No. 8

THE CANADA WEATHER INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Elliot, John	"	100	100
Fox, P. C	Leamington, Ont	100	100
Freeborn, W. H	Wellesley, Ont	200	200
Freeborn, A. K	"	100	100
Felker, J. F	Stoney Creek, Ont	100	100
Fraser, A	Bradford, Ont	200	200
Fraser, A	Verdun, Ont	100	100
Forrest, Jas	Nithburg, Ont	100	100
Ford, A	Chatham, Ont	200	140
Fretz, Wm	Jordan, Harbour	200	200
Forman, A. E	Woodstock, Ont	600	600
Fisher, H. St. C	Queenston, Ont	100	100
Fisher, C. H	"	100	100
Ferguson, Jno	Kincardine, Ont	100	20
Fowlie, J. A	Orillia, Ont	200	.....
Fraser, R. C	Arkona, Ont	100	.....
Fisher, E. M	Manor, Sask	500	200
Fried, L. G	Roseville, Ont	100	40
Garner, Thos	Palermo, Ont	100	100
Gerow, J	Bloomfield, Ont	100	100
Goring, A. H	Tavistock, Ont	200	200
Green, G. G	Bradford, Ont	100	100
Gawley, G. R	East Linton	100	100
Glasgow, T. J	Tupperville, Ont	100	100
Geddie, Robt	Paris, Ont	100	100
Gough, T. E	Strathroy, Ont	100	100
Glaister, Wm	Wellesley, Ont	100	100
Guthrie, Don	Beachville, Ont	500	500
Gardner, A	Woodstock, Ont	100	100
Guy ,James	Sable, Ont	100	100
Gayman, M	St. Catharines, Ont	100	100
Goos, Jno	Hanover, Ont	100	10
Goettling, Wm	New Dundee, Ont	200	80
Harman, H	Beeton, Ont	100	100
Holland, I	Brownsville, Ont	500	500
Hollman, A. C	New Dundee, Ont	100	100
Howell, J. B	St. George, Ont	200	200
Hill, J. J	Toronto, Ont	100	100
Hunt, Geo. W	"	2,000	800
Hutchison, R. J	London, Ont	100	100
Heilman, B	Rodney, Ont	100	100
Hardy, Hy	Mt. Brydges..Ont	300	300
Hamilton, D. R	Burford, Ont	100	100
Hager, L	Palermo, Ont	500	500
Hall, Chas	Trafalgar, Ont	100	100
Honsberger, E	Jordan Station, Ont	200	200
Honsberger, M	"	200	200
Howey, J. C	Nanticoke, Ont	100	100
Hurst, J. G	Conestogo, Ont	200	200
Hurst, Mary M	Conestogo, Ont	400	400
Henderson, J. F	Wardsville, Ont	100	100
Hamacher, I	Poplar Hill, Ont	100	100
Huston, E. T	Glencoe, Ont	100	100
Hamilton, A. M	Winterbourne, Ont	200	200
Harrison, B	Caledon, Ont	100	40
Hilborn, I	Elmira, Ont	100	100
Herriott, Wm	Souris, Man	500	200
Hope, J. C	Lang, Ont	100	40
Hyndman, J. A	Oak River, Man	500	50
Harkness, Robt	Annan, Ont	100	40
Hunter, John	Wyoming, Ont	200	40
Ireland, M. J	Burlington, Ont	100	100

THE CANADA WEATHER INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ingoldsby, Thos.	Mayfield, Ont.	100	100
Ivey, John	Jarvis, Ont.	200	200
Ionson, G. A.	Ingersoll, Ont.	100	100
James, David	Thornhill, Ont.	100	100
Johnston, J.	Chatham, Ont.	100	100
Jackson, W. A.	London, Ont.	100	40
Johnston, L. K.	Orangeville, Ont.	100	40
Jackson, M. S.	Chatham, Ont.	200	80
Jennings, F. A.	Thedford, Ont.	100	40
Karn, V. W.	Woodstock, Ont.	200	200
Kelly, D. A.	Picton, Ont.	100	100
Kendrick, A.	Cainsville, Ont.	100	100
Kendrick, U. O.	"	100	100
Kienzle, Jacob	Conestogo, Ont.	100	100
Kelly, Chas.	Curries' Crossings, Ont.	300	300
Koch, J. S.	Tavistock, Ont.	100	100
Lampman, W. F.	Woodstock, Ont.	200	200
Lester, H. A.	Burford, Ont.	100	100
Lester, E. A.	Burford, Ont.	100	100
Lunn, James	Port Talbot, Ont.	100	100
Lang, Robert	Erin, Ont.	100	100
Livingstone, P. J.	Baden, Ont.	100	100
Laidlaw, A. E.	Brampton, Ont.	300	300
Lunn, W. H.	St. Thomas, Ont.	100	100
Lyons, Jas.	Cheltenham, Ont.	100	100
Little, Thos.	"	200	200
Lyons, W. G.	Terra Cotta, Ont.	100	100
Lyons, Georgina,	"	100	100
Letson, W. J.	West Montrose, Ont.	100	40
Lawrence, W. J.	North Toronto, Ont.	200	200
Lindley, W. S.	Ingersoll, Ont.	100	.....
La Pierre, L. A.	Paris, Ont.	200	200
Laird, Jas.	Chatsworth, Ont.	200	80
Mitchell, Jos.	Peterboro, Ont.	200	80
Mabee, M. I.	Picton, Ont.	100	100
MacLaren, Toronto	Toronto, Ont.	2,000	800
Malone, John	Brechen, Ont.	100	100
Manson, Wm.	Ayr, Ont.	100	100
Millman, F.	Woodstock, Ont.	2,100	900
Mogk, W. J.r.	Tavistock, Ont.	100	100
Mowbray, F. B.	Palermo, Ont.	200	200
Mott, Chas.	Mount Vernon, Ont.	100	100
Miller, E. B.	Aylmer, Ont.	100	10
Meyers, C. B.	Bayside, Ont.	100	100
Mitton, W. J.	Thamesville, Ont.	100	100
Miller, F. W.	Lawrence, Station, Ont.	100	100
Misher, G. W.	Jerseyville, Ont.	100	100
Marshall, J. R.	Northwood, Ont.	100	100
Mander, Wm.	Bradford, Ont.	100	100
Misener, W. S.	Hamilton, Ont.	100	100
Macdonald, H.	Boston Mills, Ont.	100	100
Might, A.	Brittania, Ont.	100	100
Miller, F. A.	Burford, Ont.	400	400
Miller, Walter	Braford, Ont.	100	100
Marshall, Robt.	Shelgrove, Ont.	100	100
Murray, Jas.	Wilton Grove, Ont.	100	40
Mackenzie, J. A.	Kincardine, Ont.	300	300
Miller, Ferd.	Brodhagen, Ont.	100	100
Martin, Jas.	Amherstburg, Ont.	100	100
Major, P. M.	Puce, Ont.	200	80
Mitchell, Wm.	Grimsby, Ont.	100	30
McDonald, T. D.	Olinda, Ont.	100	100
McKay, A.	Ingersoll, Ont.	2,000	800
McDonald, A.	Wellesley, Ont.	100	100
McArthur, A.	Cataract, Ont.	100	100

SESSIONAL PAPER No. 8

THE CANADA WEATHER INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount. subscribed.	Amount paid in cash.
		$	$
McArthur, J. C.	Rockside, Ont.	100	100
McKinnon, D. C.	Glammis, Ont.	100	100
McMillan, D.	Rodney, Ont.	100	100
McEachren, D.	Crinan, Ont.	100	100
McNeil, D. M.	Strathroy, Ont.	100	100
McDonald, M.	Rockton, Ont.	100	100
McMurchy, John	Brampton, Ont.	100	100
McFarland, J. B.	Woodstock ,Ont.	300	300
McQuaker, Jno.	Owen Sound, Ont.	100	100
McKenzie, Jas.	Jarvis, Ont.	100	100
McCartney, W. A.	Omagh, Ont.	100	100
McCallum, D. H.	Cowal, Ont.	100	100
McAllister, Geo.	Bloomingdale, Ont.	200	200
McIntyre, A.	Woodstock, Ont.	100	100
McGregor, R. J.	Inglewood, Ont.	300	300
McLachlin, Alex.	Cowal, Ont.	100	100
McEachren, Neil.	Crinan, Ont.	100	100
McCracken, W. R. S.	Glencoe, Ont.	100	100
McDonald, S. O.	Cheltenham, Ont.	300	300
McDiarmid, H. S.	Fingal, Ont.	100	100
McDonald, J. C.	Springbank, Ont.	100	100
McKinnon, A.	Hillsburg, Ont.	100	100
McFarlan, Jno.	Leesboro, Ont.	100	40
McGregor, J. W.	Springbank, Ont.	100	100
McEachern, Don.	Linwood, Ont.	100	100
McLachlin, D. J.	Aylmer, Ont.	100	40
McCaugherty, D. H.	Streetsville, Ont.	200	200
McTavish, A. C.	Shakespere, Ont.	200	80
McKeown, Jas.	Forest, Ont.	100	40
McKay, A.	Woodville, Ont.	100	40
McAgy, John	Chatham, Ont.	100	30
Nelles, T. R.	Simcoe, Ont.	100	100
Nesbitt, E. W.	Woodstock, Ont.	100	100
Newton, E.	Toronto, Ont.	3,000	.....
Oatman, A. L.	Cornell, Ont.	100	100
Ogilvie, Geo.	Bradford, Ont.	200	200
Patterson, B.	Woodville, Ont.	100	100
Potter, W. A.	Woodstock, Ont.	200	200
Porter, S.	Mount Vernon, Ont.	500	500
Proctor, G. A.	Sarnia, Ont.	100	100
Pumfrey, C. R.	Thamesville, Ont.	100	100
Pearce, E. H.	Wallacetown, Ont.	100	100
Pranglen, L. J.	St. Thomas, Ont.	100	100
Pollard, Alice	Burford, Ont.	200	200
Pearce, S. M.	Iona, Ont.	100	100
Park, J. H.	Burford, Ont.	100	100
Pettit, C. C.	Fruitland, Ont.	200	200
Pollard, Arthur	Burford, Ont.	200	200
Pearce, W. C.	Iona, Ont.	100	100
Payne, R. D.	Chatham, Ont.	100	20
Peters, Jas.	Falconbridge, Ont.	100	100
Pollock, T. E.	Kincardine, Ont.	100	100
Parrott, Geo.	Glencoe, Ont.	100	65
Pierce, Thos.	Glen Oak, Ont.	100	.....
Quinn, Thos.	Caledon, Ont.	100	100
Reynolds, J. M	Beeton, Ont.	100	100
Robinson, Wm.	Stevensville, Ont.	200	200
Russell, W. S.	Tavistock, Ont.	100	100
Rayner, Jno.	Beeton, Ont.	100	100
Reiner, E. K.	Wellesley, Ont.	200	200
Rowe, J. C.	Hickson, Ont.	100	100
Rittenhouse, S. H.	Jordan Harbor, Ont.	200	200
Rapley, Fred	Strathroy, Ont.	100	100
Roberts, W. A.	Salmonville, Ont.	200	80
Reid, D.	Orangeville, Ont.	100	40

THE CANADA WEATHER INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		$	$
Robotham, D.	Strathroy, Ont.	100	100
Ross, H. D.	Nairn, Ont.	100	100
Remus, Chas.	Harriston, Ont.	200	.....
Rudd, S. R.	Arnprior, Ont.	100	100
Ryan, H. L.	Chatham, Ont.	100	.....
Richardson, G. S.	North Portal, Sask.	100	40
Saunders, C. F.	Burford, Ont.	200	200
Scott, Alex.	Tavistock, Ont.	100	100
Sebben Geo.	Ingersoll, Ont.	300	300
Smith, Wm. M.	Scotland, Ont.	500	500
Selby, Wm.	Bradford, Ont.	100	100
Stratton, W. A.	Calgary, Ont.	100	100
Stewart, Robt.	Milton, West, Ont.	100	100
Sager, J. F.	Alberton, Ont.	200	200
Strangway, E. T.	Beeton, Ont.	100	100
Strangway, H. A.	"	100	100
Swinn, A.	Guysboro, Ont.	100	100
Standing, D. J.	Burford, Ont.	200	200
Scarff, J. W.	Woodstock, Ont.	100	100
Schuyler, J. W.	Brantford, Ont.	100	100
Sanderson, J. C.	Jarvis, Ont.	100	100
Schaub, L.	Wellesley, Ont.	200	200
Sarnia Realty Co. Ltd.	Sarnia, Ont.	100	100
Simpkin, G. P.	Bradford, Ont.	100	100
Scott, Hy.	Woodstock, Ont.	1,000	1,000
Scott, T. G.	Tiverton, Ont.	100	100
Simpson, Wm.	Onondaga, Ont.	100	100
Shantz, E. J.	Heidelburg, Ont.	100	100
Staebler, Geo.	Tavistock, Ont.	200	200
Snider, W. W.	St. Jacobs, Ont.	500	500
Schmidt, A. D.	North Woolwich	200	200
Shantz, T. S.	Waterloo, Ont.	100	100
Sterns, S. S.	Saskatoon, Sask.	100	100
Scott, Hy.	Melville Cross, Ont.	100	40
Simpson, J. A.	The Maples, Ont.	100	40
Shewfelt, P.	Armow, Ont.	100	100
Smith, E. A.	Brantford, Ont.	100	30
Shepherd, J. H.	Bridgeport, Ont.	300	300
Shoebotham, Wm. M.	London, Ont.	200	80
Spencer, C. C.	Picton, Ont.	100	100
Secord, B. W.	Pelham Corners, Ont.	100	100
Strong, J. H.	BelleRiver, Ont.	100	100
Scott, A. A.	McGregor, Ont.	500	500
Smythe, J. A.	Essex, Ont.	100	60
Stimers, A. O.	"	100	100
Stoddart, A. E. B.	Bradford, Ont.	100	70
Shearer, W. W.	Lang, Ont.	100	40
Scollard, W. J.	Ennismore, Ont.	100	40
Smith, J. E.	Orangeville, Ont.	300	120
Scott, C.	Strathroy, Ont.	100	40
Taylor, T. P.	Brantford, Ont.	200	200
Taylor, R. R.	Scotland, Ont.	100	100
Taylor, James L.	Hamilton, Ont.	100	100
Taylor, G. R.	Guelph, Ont.	200	200
Tracey, O. J.	Beeton, Ont.	200	200
Tisdale, H.	Paris, Ont.	100	100
Turner, W. H.	Southwold, Ont.	300	300
Tubby, J. H.	Stevensville, Ont.	500	500
Thomson, Thos.	Cainsville, Ont.	100	100
Trimble, W. H.	Laurel, Ont.	100	40
Toohill, R. F.	Napier, Ont.	100	40
Turney, W. H.	Trenton, Ont.	100	5
Urquhart, D.	Hensall, Ont.	100	.....
Vansickle, W. C.	Hamilton, Ont.	300	300

THE CANADA WEATHER INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	Amount Subscribed.	Amount paid in cash.
		$	$
Vansickle, W. B.	Hamilton, Ont.	200	200
Vogler, J. B.	Bothwell, Ont.	100	100
Wallace, Hy.	South Middleton, Ont.	300	300
Welford, A. B.	Woodstock, Ont.	2,000	800
Welford, F. B.	Winnipeg, Man.	2,100	1,400
Waites, Wm.	Woodstock, Ont.	300	300
Waites, L.	"	200	200
Wilson, J. Jr.	Oakville, Ont.	200	200
Wrineh, L. E.	Merton, Ont.	100	100
Weber, C. S.	Heidelburg, Ont.	100	100
Watson, Jno.	Toronto, Ont.	1,000	1,000
Wilson, W. H.	Woodstock, Ont.	100	100
Wilson, F. G.	"	100	100
Weber, S. M.	Floradale, Ont.	100	100
Wood, W. E.	Jarvis, Ont.	100	100
Wagner, P. A.	St. Agatha, Ont.	100	100
Wilson, L. L.	Niagara Falls, Ont.	300	300
Wright, A. P.	Bradford, Ont.	100	100
Weber, M. L.	St. Jacobs, Ont.	100	100
Weidenhammer, G. J.	Hawkesville, Ont.	200	200
Woodland, Jas.	Orangeville, Ont.	100	40
Wiedrick, Wm.	Edmonton, Alta.	100	100
Wilson, R. W.	Strathroy, Ont.	100	100
Walker, T. L.	Brantford, Ont.	100	100
Wilson, J. W.	Nortonville, Ont.	100	100
Webster, D. F.	West Lorne, Ont.	100	100
Yungblut, E.	Tavistoek, Ont.	100	100
Young, D. W.	Burtch, Ont.	200	200
Young, Jas.	Mohawk, Ont.	200	200
Zavitz, J. C.	Fernhill, Ont.	100	100
Zehr, C.	Tavistock, Ont.	200	200
Zilliax, Hy.	Elmira, Ont.	500	500
	Totals	$ 117,600	$ 62,620

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 23, 1912.)

W. A. Young, M.D., President; C. Norie-Miller, F. Norie-Miller, W. S. Dinnick.

LIST OF STOCKHOLDERS—(As at December 31, 1911.)

Name.	Residence.	No. of Shares.	Amount Subscribed.	Amount Paid.
			$	$
W. S. Dinnick	Toronto	25	2,500	399
W. A. Young, M.D.	"	25	2,500	399
C. Norie-Miller	"	25	2,500	399
F. Norie-Miller	Perth, Scotland	25	2,500	399
J. Mayhew Allen	" "	25	2,500	399
General Accident Fire and Life Assurance Corporation (Limited)	" "	3,006	300,600	48,005
	Totals	3,131	$ 313,100	$ 50,000

THE CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 16, 1912.)

J. H. Ashdown, President; R. T. Riley, Vice-President; J. A. M. Aikins, K.C., M.P., G. R. Crowe, R. J. Campbell, John Galt, G. V. Hastings.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Address.	Amount subscribed and paid up.
		$
Adams, C.	Toronto, Ont.	1,000
Adams, J. H.	"	1,000
Agnew, Amy Jane	Elko, B.C.	200
Aikins, J. A. M.	Winnipeg, Man.	13,000
Alley, W. S.	Toronto, Ont.	1,000
Anderson, Wm.	Winnipeg, Man.	200
Ashdown, Emma Louise	"	10,000
Ashdown, Harry	"	10,000
Ashdown, J. H.	"	12,100
Ashdown, Lillian	"	10,000
Armytage, Kathleen	"	1,000
Banning, Mrs. Florence	"	10,000
Bathgate, J. L.	"	1,600
Bawlf, N.	"	3,200
Black, Alex.	"	2,500
Blowey, J. T.	Edmonton, Alta.	1,000
Brock, J. H.	Winnipeg, Man.	1,000
Buchanan, D. W.	"	500
Barrow, R. S.	"	6,000
Barrow, M. Adela	"	1,000
Cadham, J. O.	Portage la Prairie, Man.	500
Cameron, A. L.	Calgary, Alta.	1,500
Campbell, Mary	Winnipeg, Man.	1,500
Campbell, R. J.	"	6,200
Carr, Mrs. E. M.	Virden, Man.	1,500
Carson, A.	Toronto, Ont.	300
Cassie, W. G. M.	Winnipeg, Man.	200
Clark, S. P.	"	2,000
Clayton, F. W.	Portage la Prairie, Man.	2,000
Cockburn, Jennie	Winnipeg, Man.	1,500
Cockburn, J. W.	"	2,000
Cross, A. E.	Calgary, Alta.	500
Cross, Wm.	Winnipeg, Man.	2,500
Crowe, Annie M.	"	1,000
Crowe, G. R.	"	10,000
Crowe, Herbert	Halifax, N.S.	12,500
Crowe, James A.	Winnipeg, Man.	1,000
Cruthers, S.	Oakville, Ont.	200
Culver, Est. W. H.	Winnipeg, Man.	6,000
Davidson, Sophia E.	Neepawa, Man.	250
Davidson, Jack A.	"	250
Denison, A. L.	Winnipeg, Man.	1,600
Dowler, J. A.	"	100
Elliott, D. K.	"	3,100
Fitzgerald, H. G.	Lakefield, Ont.	1,000
Flower, C. A.	Winnipeg, Man.	5,000
Forrest, Helen R.	"	1,500
Foster, F. K.	"	1,750
Galt, G. F.	"	21,200
Galt, John.	"	48,400
Greene, J. J.	Hamilton, Ont.	2,500
Hastings, G. V.	Winnipeg, Man.	10,000
Hume, Mona.	"	1,800
Howden, Jas. H.	Neepawa, Man.	200
Hutchings, R. J.	Calgary, Alta.	1,000
Huxley, J. E.	Winnipeg, Man.	16,750
Ireland, W. W.	Carberry, Man.	500
Johnson, Mabel Frances	St. John's, Newfoundland	500
Johnston, W.	Winnipeg, Man.	2,000

SESSIONAL PAPER No. 8

THE CANADIAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed and paid up.
		$
Keddy, Phoebe E. & Earle, Richard W (Ex. & Trustees)..	Brandon, Man.	1,000
Kelly, Jennie Wallace	Brandon, Man.	500
Kinnisten, Estate of W. H.	Calgary, Alta.	1,000
Lindsay, W. J.	Winnipeg, Man.	1,000
Lougheed, Jas. A.	Calgary, Alta.	1,000
Lundy, Frank B.	Portage la Prairie, Man.	500
Macdonald, P. A.	Winnipeg, Man.	1,000
MacKenzie, Kenneth	"	3,700
Manwaring, H. A.	Birtle, Man.	500
Marsh, D. W.	Calgary, Alta.	2,500
Marsh, G. T.	Toronto, Ont.	2,500
Martin, Robert	Vancouver, B.C.	1,000
Matheson, R. M.	Brandon, Man.	1,500
Matheson, W. A.	Winnipeg, Man.	1,500
Meredith, H.	Brandon, Man.	3,300
Millar, T. B.	Portage la Prairie, Man.	2,500
Milroy, M.D., Thos. M.	Winnipeg, Man.	500
Mitchell, J. B.	"	1,000
Molson, Maria D.	Calgary, Alta.	600
Murdoff, Margaret O.	Vancouver, B.C.	1,800
Murphy, G. B.	Carberry, Man.	500
Monk, J. B.	Winnipeg, Man.	1,200
McAllister, John E.	"	500
McBride, A.	Calgary, Alta.	2,400
McDermott, P. J.	Minnedosa.	500
McDiarmid, J.	Brandon, Man.	500
McDonald, J. J.	Winnipeg, Man.	2,000
McIntyre, Mrs. Susie F.	Portage la Prairie, Man.	500
McKechnie, Albert	Vancouver, B.C.	4,000
McKenney, J. T.	St Paul, Minn.	600
McLaren, J. B.	Winnipeg, Man.	1,100
McLenaghen, James	Toronto, Ont.	2,500
McNaughton, R. D.	Montreal, Que.	3,100
Nanton, A. M.	Winnipeg, Man.	2,300
Newton, Chas. H.	"	500
Orde, W. L.	"	1,000
O'Reilly, estate of Edward	"	300
Pace, Fred W.	"	5,000
Parrish, W. L.	"	1,000
Parsons, S. R.	Toronto, Ont.	5,000
Pattinson, estate of Mrs. A. B. W.	Winnipeg, Man.	1,000
Patton, F. L.	"	500
Pearce, Margaret A.	Calgary, Alta.	1,000
Pearce, Wm.	"	1,000
Peffers, Miss Maggie R.	Brandon, Man.	1,200
Powis, Edmund	Toronto, Ont.	20,000
Phillipps, Louise	London, Eng.	2,800
Redmond, James	Montreal, Que.	6,200
Richards, S. N.	Winnipeg, Man.	1,000
Riley, C. S.	"	27,000
Riley, J. H.	"	200
Riley, R. T.	"	25,250
Riley, W. J.	Calgary, Alta.	1,000
Robinson, Jerry	Winnipeg, Man.	1,000
Robinson, Capt. Wm.	"	5,000
Rutherford, J. G.	Ottawa, Ont.	500
Riley, Mrs. Jean I.	Winnipeg, Man.	3,000
Richards, Nora Ann	"	1,000
Reilly, Clifford B.	Calgary, Alta.	500
Sanford, Mrs. H. S.	Hamilton, Ont.	2,500
Saunders & Duffus	Halifax, N.S.	800
Schofield, F. H.	Winnipeg, Man.	6,000
Scott, Hattie May	"	1,500
Spearmnn, T. W.	"	500
Somerset, Mrs. E. S.	Toronto, Ont.	3,850

THE CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed and paid up.
		$
Stewart, D. A. (estate of)	Halifax, N.S.	2,000
Stitt, Wm	Winnipeg, Man.	3,700
Stobart, F. W.	Bedford, Eng.	27,500
Stobart, F. W. (in trust for Millicent)	"	300
Stobart, F. W. (in trust for Frank E.)	"	200
Stobart, F. W. (in trust for Grace M.)	"	400
Stobart, F. W. (in trust for Phoebe B.)	"	200
Stobart, F. W. (in trust for William.)	"	100
Tufts, Harold F.	Boston, Mass.	2,500
Tufts, R. W.	"	2,500
Walker, Thos D., M.D.	St. John, N.B.	1,000
Waller, Fred	Lindsay, Ont.	1,000
Webb, Mrs. Mabel T.	Quebec, Que.	6,200
Wellwood, Mrs. Sarah Jane	Minnedosa, Man.	1,400
Whitla, Eleanor Kathleen	Winnipeg, Man.	1,100
Whyte, William	"	2,500
Wilson, R. R.	"	8,700
Windatt, Miss Clara I.	Bowmanville, Ont.	1,000
Wright, S. R.	Swan River, Man.	800
Young, A. L.	Souris, Man.	600
	Total	$ 500,000

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1912.)

Sir E. Clouston, President; J. Gardner Thompson, Vice-President; Sir Alex. Lacoste, F. W. Thompson, J. W. Binnie, W. E. Matthews, D. Murphy.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed for	Amount paid in cash.
		$	$
Sir E. Clouston	Montreal	500	125
Sir A. Lacoste	"	500	125
J. G. Thompson	"	500	125
J. W. Binnie	"	500	125
F. W. Thompson	"	500	125
D. Murphy	Ottawa	500	125
W. E. Matthews	"	500	125
The Liverpool & London & Globe Ins. Company	Liverpool, Eng.	246,500	61,625
	Totals	$ 250,000	$ 62,500

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 5, 1912.)

W. B. Tindall, President; Alfred Jephcott, Vice-President; G. Frank Beer, P. W. Ellis, R. D. Fairbairn, W. C. Laidlaw, G. B. Meadows, G. M. Murray, W. H. Rowley, J. H. Sherrard, Geo. W. Howland, C. C. L. Wilson, Geo. D. Forbes, C. B. Gordon, A. F. Hatch.

(No Shareholders).

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1912.)

Robt. F. Massie, President; Alex. Turner, 1st Vice-President; Philip Pocock, 2nd Vice-President; Nicholas Bawlf, Henry Brock, R. S. Cassels, Chas. H. Heys, R. J. Hutchings, Robt. Kelly, K. W. MacKenzie, Albert Oakley, Emile Ostiguy, E. M. Sipprell, C. M. Walker.

LIST OF SHAREHOLDERS—(As at December 31st, 1911.)

Name.	Address.	Amount subscribed.	Amount paid
		$	$
Andrews, T. B.	Vancouver, B.C.	1,000	350
Andrews, Arthur T.	Winnipeg, Man.	500	175
Ackland, D. & Son, Ltd	"	500	175
Assiniboia Music Co	Medicine Hat, Alta.	500	175
Argue & Cooper	Swift Current, Sask.	1,000	350
Astley-Jones Piano & Organ Co	Edmonton, Alta.	1,000	350
Annable, Geo. M.	Moosejaw, Sask.	1,000	350
Alexander, John	Toronto, Ont.	1,000	350
Arnell, John	Calgary, Alta.	500	175
Amundsen, Ole J. & North, John G.	Claresholm, Alta.	500	175
Ashton, Edward	Lloydminster, B.C.	300	105
Adolph, F. W.	Baynes Lake, B.C.	500	175
Arnold, J. A.	Cranbrook, B.C.	500	175
Austen, Percy G.	Halifax, N.S.	500	500
Austen, J. Howe	"	500	500
Arthur, R. H., M.D.	Sudbury, Ont.	500	500
Bailey, Thomas T.	Portage la Prairie	1,000	350
Bownass, William	Victoria, B.C.	1,000	350
Baskerville, Chas. A.	Winnipeg, Man.	500	175
Bawlf, Nicholas	"	5,000	1,750
Braid, William	Vancouver, B.C.	1,000	350
Brown, John	Carman, Man.	500	175
Bellamy, Thomas	Edmonton, Alta.	1,000	350
Brotherton, Walter J.	Medicine Hat, Alta.	500	175
Beveridge, John C.	"	500	175
Burnett, Arthur	Maple Creek, Sask.	500	175
Brown, E. Clinton	St. John, N.B.	1,000	350
Bradley & Tuck	Calgary, Alta.	500	175
Battell Bros., Ltd	Moosejaw, Sask.	2,500	875
Bartlett, James H.	Souris, Man.	1,000	350
Baird, Samuel A.	Victoria, B.C.	2,500	875
Brown, J. & E.	Portage la Prairie, Man.	500	175
Bagshaw, Frederick, B.	Toronto, Ont.	500	175
Bright, Albert	Winnipeg, Man.	5,000	1,750
Brock, Henry	Toronto, Ont.	5,000	1,750
Brown, Estate of Annie	Manchester, England	5,000	1,750
Baker, Alfred H.	Rosebank, Man.	500	175
Bridgett, Robert J.	Okotoks, Alta.	300	105
Bradley, Levi	High River, Alta.	500	175
Bowman, C. B.	Lethbridge, Alta.	500	175
Blow, Thomas H.	Calgary, Alta.	500	175
Budd, Geo. H.	Raymond	300	105
Beebe, William A.	Blairmore, Alta.	300	105
Belleau, James F.	Quebec, Que.	500	175
Brais & Dupras	Longueil, Que.	500	175
Bray, Charles J.	Gleichen, Alta.	300	105
Blackbourne, Frederick H.	"	200	70
Barnard, Robt. J.	Vancouver, B.C.	500	175
Baker, Camilla, A.	Edmonton, Alta.	300	105
Brimacombe, Matthew A.	Vermilion, Alta.	300	105
Brett, Robt. G., M.D.	Banff, Alta.	1,000	350
Brewster, Wm. Andrew	"	500	175
Ballantyne, Bros.	Calgary, Alta.	300	105
Black, Geo.	Winnipeg, Man.	1,500	525
Black, D. E.	Calgary, Alta.	300	105
Barron, Ralph	Steveville, Alta.	500	175
Bouey, Jno. N. & Charles	Winnipeg, Man.	500	175
Bell, Nat.	Edmonton, Alta.	500	175
Bradley, James	Wetaskiwin, Alta.	100	35

THE DOMINION FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid.
		$	$
Beaubien, J. E.	Sorel, Que.	100	35
Bathalon, J. B. S.	St Liboire, Que.	1,000	350
Bickerton, James G.	Woodstock, Ont.	500	500
Beatty Estate, James H.	Toronto, Ont.	2,500	2,500
Butler, R. E.	Woodstock, Ont.	600	600
Crichton, D. R.	Calgary, Alta.	500	175
Cowan, James	Portage la Prairie, M.	1,000	350
Costigan, C.	" "	500	175
Clark, Charles W., M.D.	Winnipeg, Man.	400	140
Cunningham, Harry C.	Carman, Man.	500	175
Chrisholm ,A. R.	Edmonton, Alta.	500	175
Cristall, Abraham	Edmonton, Alta.	1,000	350
Colling, John W.	Moosejaw, Saks.	500	175
Clark, Aleck	Regina, Sask.	1,000	350
Curran, Joseph B.	Brandon ,Man.	500	175
Courtney, T. F.	Halifax, N. S.	1,000	350
Crowell, Maurice O.	"	1,000	350
Comer, Estate of Chas. F.	Calgary, Alta.	1,000	350
Courtice Andrew J.	Maple Creek, Sask.	500	175
Currie, Lottie L.	Brandon, Man.	300	105
Craig, Thomas	Ridgetown, Ont.	200	70
Collins, Franklin	Miami, Man.	5,000	1,750
Coventry Bros.	Moosejaw, Sask.	1,000	350
Cushing, Arthur T.	Edmonton, Alta.	1,000	350
Currie, Robt W.	Souris, Man.	500	175
Carleton, James G.	St. John, N.B.	100	35
Clarke, Richard H.	Moosejaw, Sask.	1,000	350
Coppinger, Thomas S.	Morden, Man.	1,000	350
Campbell, Walter L.	Viking, Alta.	500	175
Cote, Jos.	Ottawa, Ont.	300	105
Currie, William	Brandon, Man.	500	175
Campbell, A. M.	Winnipeg, Man.	2,000	700
Carstens, Hugo	"	500	175
Cassels, Richard S.	Toronto, Ont.	5,000	1,750
Curtis, John H.	Nanton, Alta.	300	105
Cote, Clarence J.	Claresholm, Alta.	100	35
Cressman, Millo	Staveley, Alta.	200	70
Cameron, C. E.	Granum, Alta.	200	70
Chown, W. W.	Edmonton, Alta.	100	35
Cabana, Jos. N.	St. Hyacinthe, Que.	500	175
Clements,& Son	Vegreville, Alta.	500	175
Craig Bros.	Vermilion, Alta.	300	105
Crosby, Louis S.	Banff, Alta.	300	105
Cobblediek, Jos.	Calgary, Alta.	300	105
Cawker, Edwin M.	Medicine Hat, Alta.	500	175
Chambers, Hugh W.	Didsbury, Alta.	300	105
Clark, Aleda Maud	Regina, Sask.	500	175
Campbell, R. J.	Boissevain, Man.	500	175
Campbell, Robt. E.	Calgary, Alta.	500	175
Campeau, J. Alph. &Co.	Thedford Mines, Que.	200	70
Crews, J.	North Bay, Ont.	500	500
Clewlo, Robt. W.	Toronto, Ont.	500	500
Caswell, estate of Thomas	"	500	500
Croucher, Margaret M.	Saskatoon, Sask.	500	500
Deacon, William H.	Winnipeg, Man.	500	175
Douglas & Co.	"	1,000	350
Dickinson, Lionel	Victoria, B.C.	1,500	525
Davidson, Wm. W.	Moosejaw, Sask.	1,000	350
Davidson, Albert T.	Winnipeg, Man.	5,000	1,750
Driscoll, Alfred	Edmonton, Alta.	2,000	700
Doyle, Ernest M.	Calgary, Alta.	500	175
Dixon Bros.	Maple Creek, Sask.	1,000	350
Dick, Albert A.	Calgary, Alta.	1,000	350
Dorrell, Henry	Moose Jaw, Sask.	1,000	350
Douglas, Wm G.	Winnipeg, Man.	500	175

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid.
		$	$
Devlin, Mark	Winnipeg, Man.	5,000	1,750
Donaldson, Joseph	Brandon, Man.	500	175
Douglas, H. W. B.	Edmonton, Alta.	2,000	700
Doyle, Wm. B.	Claresholm, Alta.	200	70
Denney, S. E.	Wetaskiwin, Alta.	500	175
Drain, D. C.	Blairmore, Alta.	300	105
Demers, N. A.	Frechette, Que.	100	35
Desjardines, J. M.	Laurentides, Que.	200	70
Duthie, Co., The	Fernie, B.C.	500	175
Drulard, Charles H.	Windsor, Ont.	500	500
Edgecombe, Alfred G.	St. John, N.B.	1,000	350
Elliott, John T.	Boissevain, Man.	500	175
Edwards, Ernest Geo.	Dundurn, Sask.	500	175
Evans, Jane	Brandon, Man.	500	175
Edwards, Robt. H.	Halifax, N.S.	500	175
Edgar, Norman, S.	Regina, Sask.	1,000	350
Fontaine, V. Ernest	St. Hyacinthe, Que.	1,000	350
Frankfurter, George	Winnipeg, Man.	1,000	350
Fairbairn, James	Portage la Prairie, Man.	500	175
Finch, Hilliard N.	Carman, Man.	500	175
Farrell, Hon. Just. Alexander G.	Moosomin, Sask.	1,000	350
Fleming, John H.	Maple Creek, Sask.	500	175
Foley, Charles R.	Winnipeg, Man.	500	175
Fraser, Donald & Co.	Winnipeg, Man.	500	175
Farmer, James H.	Frank, Alta.	300	105
Fear, Wm. H. & Geo. M.	Banff, Alta.	500	175
Fuse, Hyotaro	Victoria, B.C.	1,000	350
Fraser, F. B.	Gervin, Sask.	500	175
Foisy J. H.	Montreal, Que.	200	70
Fraser, John Duncan	Tuxford, Sask.	1,000	350
Foley, Timothy & Michael	St. Paul, Minn.	5,000	1,750
Fleury, H. W. (in trust)	Aurora, Ont.	1,000	1,000
Fleury, Lelia M.	"	500	500
Field, Edward	Toronto, Ont.	500	500
Fleming, H. O.	Windsor, Ont.	500	500
Green, James, D.	Edmonton, Alta.	1,000	350
Gordon, C. H. & Co.	Regina, Sask.	1,000	350
Green, Fred Jos.	Calgary, Alta.	500	175
Goodridge, Henry	Edmonton, Alta.	1,000	350
Gariepy, J. H.	"	1,000	350
Green, Patrick	Winnipeg, Man.	300	105
Griffiths, Thomas	"	300	105
Gunn, Robert R.	"	1,000	350
Gunn, J. A., M.D.	"	1,000	350
Gardner, Arthur C.	"	500	175
Grier, D. J.	MacLeod, Alta.	300	105
Gaetz & Smith	Red Deer, Alta.	200	70
Gaetz & Gaetz	"	200	70
Gayette, Alexander	Frank, Alta.	300	105
Gates, John L.	Fernie, B.C.	500	175
Gordon, Charles	Vegreville, Alta.	300	105
Gainer, J.	Strathcona, Alta.	300	105
Guertin, H.	Montreal, Que.	200	70
Guertin, V.	"	300	105
Garceau, J. O.	"	200	70
Garland, Nicholas	Toronto, Ont.	500	500
Gordon, Geo. (estate of)	Woodstock, Ont.	500	500
Greenizen, Isaac	Petrolia, Ont.	200	200
Harvey, J. Newton	St. John, N.B.	2,500	875
Hunter, James	"	500	175
Harlow, Robt. J.	Victoria, B.C.	500	175
Hoover & Co.	Winnipeg, Man.	1,000	350
Hanlon, Michael	"	1,000	350
Hesson, Fred H.	"	500	175
Huckell, Benjamin A.	Carberry, Man.	200	70
Hutchings, Charles H.	St. John, N.B.	500	175

THE DOMINION FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid.
		$	$
Hutchings, Robt. J.	Calgary, Alta.	5,000	1,750
Higgs, Frederick F.	"	2,000	700
Hatfield, Thos. A.	Vancouver, B. C.	5,000	1,750
Harwood, Frank C.	Moosejaw, Sask.	500	175
Hawke, John	"	500	175
Hall, Geo. C.	Portage la Prairie, Man.	500	175
Hanna, Edmund W.	Winnipeg, Man.	500	175
Heinmiller, Edwin J.	Chicago, Ill.	500	175
Hill, W. H. A.	Regina, Sask.	1,500	525
Hearn, A. R. B.	Brandon, Man.	200	70
Henderson, Geo. G.	Fernie, B.C.	500	175
Heys, Chas H.	Toronto, Ont.	5,000	1,750
Hitchcock, Arthur	Moosejaw, Sask.	1,000	350
Hunter, Helen	Hartney, Man.	500	175
Hasselfield, Chas, F.	Deloraine, Man.	500	175
Hornby, James	Calgary, Alta.	500	175
Holmes, Norman G.	Claresholm, Alta.	100	35
Heap & MacLean	MacLeod, Alta.	100	35
Hall & Fairweather	St. John, N.B.	1,000	350
Hopkins, Frank B. D.	"	1,000	350
Higinbotham, John D.	Lethbridge, Alta.	500	175
Hunter, Geo.	Calgary, Alta.	500	175
Haddin, John	Winnipeg, Man.	200	70
Hammell Geo. & Jos.	Carstairs, Alta.	300	105
Holmes, James	Woodstock, Ont.	1,500	1,500
Hastings, A. O., M.D.	Toronto, Ont.	500	500
Harper, W. H. (estate of)	Chatham, Ont.	500	500
Halliday, Mrs. May	Halifax, N.S.	1,000	1,000
Huston, James	Manitou, Man.	500	175
Inglis, John	Brandon, Man.	1,000	350
Jones, M. Beer	Moncton, N.B.	500	175
Johnson, Henry J.	Fernie, B.C.	1,000	350
Johnston, William	Winnipeg, Man.	1,000	350
Jackson, Geo. Nelson	"	2,000	700
Jackson, Bros.	Edmonton, Alta.	1,000	350
Jessup, A. Z.	Nanton, Alta.	100	35
Johnston, J. J.	Lethbridge, Alta.	200	70
Johnston, J. M., M.D. (in trust)	Toronto, Ont.	500	500
Kelly, Robert	Vancouver, B.C.	5,000	1,750
Knott, Frederick J.	Winnipeg, Man.	500	175
Kent & Brown Co., Ltd.	Moosejaw, Sask.	500	175
Kennedy, James	St. John, N.B.	1,300	1,300
Keen, William Hy	Nanton, Alta.	200	70
Kennedy, J. D.	Sherbrooke, Que.	500	175
Kingsley, John T. D.	Claresholm, Alta.	200	70
Kieffer, Bros.	Montreal, Que.	200	70
Karn, C. J. W., M.D.	Berlin, Ont.	1,000	1,000
Likely, Joseph A.	St. John, N.B.	1,300	1,300
Laing, Geo. A.	Vancouver, B.C.	500	175
Lush, Frank	Wainwright, Alta.	500	175
Long & Co.	Medicine Hat, Alta.	500	175
Lockhart, C. B.	St. John N.B.	500	175
Livingstone, Donald L.	Deloraine, Man.	500	175
Lawlor, Thomas	Killarney, Man.	1,000	350
Ludlow, James H.	Winnipeg, Man.	300	105
Lethbridge Brewing & Malting Co.	Lethbridge, Alta.	500	175
Lethbridge Herald Printing Co. Ltd.	"	100	35
Lang,, August V.	Frank, Alta.	300	105
Lacy Gully & Co.	Vegreville, Alta.	300	105
Lloyd, Geo. H.	Strathmore, Alta.	500	175
Lessard, P. E.	Edmonton, Alta.	2,500	875
Legault, O. W.	St. Laurent, Que.	100	35
Lussier & Guimont	St. Hyacinthe, Que.	1,000	350
Lovett, H. A., K.C.	Montreal, Que.	500	500
Leaver, Geo	Toronto, Ont.	500	500
Lewis, William,	Mount Forest, Ont.	500	500

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount. subscribed.	Amount paid.
		$	$
Massie, Robert F.	Toronto, Ont.	14,500	5,100
Mackenzie, Kenneth W.	Edmonton, Alta.	5,000	1,750
Morris, Mrs. Margaret D.	"	1,000	350
Magrath, Hart & Co.	"	5,000	1,750
Muir, William	Brandon, Man.	3,000	1,050
Maynard, James	Victoria, B.C.	2,500	875
Maxwell, Thomas H.	Winnipeg, Man.	500	175
Millidge, Josiah J.	Brandon, Man.	1,000	350
Milne, David	Medicine Hat, Alta.	500	175
Muir, James	Calgary, Alta.	1,000	350
Mickleborough, Robt. E.	Regina, Aask.	500	175
Mytton, Henry F.	Winnipeg, Man.	1,000	350
Murdoff, Harry M.	"	500	175
Mickle, Geo. T.	Ridgetown, Ont.	200	70
Morrison & Johnson	Lacombe, Alta.	1,000	350
Metcalfe, J. H.	Portage la Prairie, Man.	500	175
Mayer, Samuel F.	Edmonton, Alta.	1,000	350
Millar, Thomas	Moosejaw, Sask.	500	175
Mathews, Edward C.	"	1,000	350
Mitchell, & Hembroff	"	1,000	350
Macdonald, D. A., Hon. Just.	Winnipeg, Man.	500	175
Macdonald, Duncan M.	"	1,000	350
Mahony, Wm. B.	Halifax, N.S.	300	105
Murphy, Wm. Geo.	Carberry, Man.	500	175
Mickleborough, Geo.	Regina, Sask.	500	175
Munro, Robert	Miami, Man.	5,000	1,750
Morris, Edward A.	Vancouver, B.C.	5,000	1,750
Macdonell, D. G.	"	2,500	875
Mitchell, J. B.	Winnipeg, Man.	500	175
Martin, Wm. D.	Moncton, N.B.	500	175
Meredith, Henry	Brandon, Man.	200	70
Macpherson, R. G.	Vancouver, B.C.	1,500	525
Marsh, John H.	Leavings, Alta.	100	35
Martin, Alex.	Calgary, Alta.	300	105
MacFarlane, Robt. Geo.	Melville, Sask.	100	35
Moore, Philip A.	Banff, Alta.	1,000	350
Morrison, Duncan W.	High River, Alta.	300	105
Moore, Wm., Jr.	Victoria, B.C.	500	175
Maguire, W.	Bonaventure, Que.	500	175
Manley & Loney	Moosejaw, Sask.	2,500	875
Mackie, Henry A.	Edmonton, Alta.	2,500	875
Murphy, Harvey	Frank, Alta.	500	175
Moon, Thomas	Woodstock, Ont.	1,000	1,000
Murphy, James	Mount Forest, Ont.	1,000	1,000
Mann, F. H.	Windsor, Ont.	500	500
Meiklejohn, J.	Harriston, Ont.	200	200
Miller, B. B.	Wiarton, Ont.	500	500
McTavish, A. R.	Calgary, Alta.	500	175
McLennan, R. P.	Vancouver, B.C.	1,000	350
McIntosh, David	Winnipeg, Man.	500	175
McClymont, Thomas	Prince Rupert, B.C.	500	175
McDonald, John R. D.	Winnipeg, Man.	500	175
McDiarmeid, Alfred R.	Brandon, Man.	1,000	350
McRae, Alex. C.	Winnipeg, Man.	500	175
McMillan, Allan F.	Vancouver, B.C.	100	35
McDermott, Patrick J.	Minnedosa, Man.	1,000	350
McNaughton, James	Killarney, Man.	500	175
McLeod, Kenneth, A.	Vancouver, B.C.	1,000	350
McLean, Donald	Moosejaw, Sask.	2,000	700
McLean, Wm. J.	Medicine Hat, Alta.	1,000	350
McKenzie & Mann	Swift Current, Sask.	500	175
McBride, Edward	Calgary, Alta.	1,000	350
McCrimmon, Malcolm	Edmonton, Alta.	1,000	350
McLeod, Malcolm J.	Winnipeg, Man.	500	175
McInnis, J. K.	Regina, Sask.	500	175
McCutcheon, Albert N.	Winnipeg, Man.	5,000	1,750

THE DOMINION FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
McCarthy, Edward	Regina, Sask	2,500	875
McKillop, Dougald	Portage la Prairie, Man	500	175
McRobbie, John H	St. John, N.B	1,300	1,300
McElvanny, Wm. J	Winnipeg, Man	500	175
McLeod, Wm. E	Okotoks, Alta	500	175
McKenzie, Malcolm W	Nanton, Alta	200	70
McNeil, J. C	Calgary, Alta	500	175
McIntyre, Duncan, J	Coleman, Alta	300	105
McClure, Roland, W	Winnipeg, Man	500	175
McMillan, Neil	Moosejaw, Sask	1,000	350
McDougall, A	Pictou, N.S	500	500
Nolan, John A	Calgary, Alta	500	175
Neilson, Hugh	"	1,000	350
Nankin, Samuel	Toronto, Ont	1,500	525
Naden, Thomas H	Macclesfield, England	500	175
Neff, Charles E	Medicine, Hat Alta	500	175
Normand, N	Laurierville, Que	100	35
Olafson, Gisli	Winnipeg, Man	500	175
Osborne, Wm. J	"	1,000	350
Ostiguy, Emile	Montreal, Que	13,200	8,325
Outhit, C. W	Halifax, N.C	1,000	350
Oakley, Albert	Toronto, Ont	5,000	1,750
Oliver, William	Lethbridge, Alta	500	175
O'Hara, C. V	Frank, Alta	300	105
On, Mar	Blairmore, Alta	300	105
Ontkes, Didderich & Armstrong, Burton H	Crossfield, Alta	300	105
Ostrum, Lars Avel	Staveley, Alta	500	175
Potter & McDougall	Edmonton, Alta	1,000	350
Pocock, Philip	London, Ont	5,500	1,925
Parker, James	Victoria, B.C	500	175
Pearson, T. T	Winnipeg, Man	500	175
Price, Harry S	Boissevain, Man	500	175
Pollock, Wm	Maple Creek, Sask	2,000	700
Pickard, Isaac H	Edmonton, Alta	3,000	1,050
Porter, Nathaniel J	Moosejaw, Sask	500	175
Parker, Wm. A	Manitou, Man	500	175
Payne, Howard R. A	Winnipeg, Man	500	175
Paine, Wm. B	Winnipeg, Man	1,000	350
Powell, James A	Edmonton, Alta	2,000	700
Ponoka Land Co	Ponoka, Alta	100	35
Philbrick, E. E	Danville, Que	100	35
Pringle, Mrs. Martha W	Belleville, Ont	300	300
Queen, James M	St. John, N.B	500	175
Quick, Gordon, W	Maple Creek, Sask	1,000	350
Renwick, Neil W	Toronto, Ont	5,000	1,750
Ross, Bros. Limited	Edmonton, Alta	1,000	350
Russell, Lang & Co	Winnipeg, Man	1,000	350
Robertson, William	Calgary, Alta	2,000	700
Ross, Daniel N	Winnipeg, Man	500	175
Robertson & Hackett	Vancouver, B.C	1,000	350
Ruby, John E	Winnipeg, Man	500	175
Rubinovich & Haskell	Montreal, Que	1,000	350
Rombough, A. L	Boissevain, Man	100	35
Reid, Charles	Swift Current, Sask	1,000	350
Reid, Thomas	Regina, Sask	500	175
Robinson, Geo. T. C	Calgary, Alta	1,000	350
Rubinovich, Israel M	Montreal, Que	1,000	350
Rose, Frederick E	St. Stephen, N.B	5,000	1,750
Riddell, John R	Moose Jaw, Sask	500	175
Roughton, Stephen	Kingston, Ont	500	175
Rossie, E. C	Regina, Sask	500	175
Roberts, Sidney	Edmonton, Alta	1,000	350
Robertson, Benjamin	St. John, N.B	200	70
Rundle, Wm. P	Winnipeg, Man	500	175
Revercomb, Charles H	Victoria, B.C	500	175

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Ringrose, Geo. W.	Claresholm, Alta.	100	35
Rutherford, John R., M.D.	Aurora, Ont.	1,000	1,000
Rennie, Wm. H.	Winnipeg, Man.	500	500
Shea, Patrick	"	500	175
Simpson, G. Herbert	Montreal Que.	1,000	350
Senecal, Rev. L. A.	St. Hyacinthe, Que.	500	175
Schnarr, Wm. Jos.	Killarney, Man.	500	175
Star Electric Co.	Winnipeg, Man.	500	175
Shore, estate of Sydney	Victoria, B.C.	500	175
Stephens, G. F. & Co. Ltd.	Winnipeg, Man.	500	175
Spencer, Christopher	Victoria, B. C.	2,500	875
Sherlock, Philip James	Killarney, Man.	200	70
Sutherland, Donald McLeod	Boissevain, Man.	600	210
Slater, Ransom L.	Moose Jaw, Sask.	500	175
Sugarman, Wm.	Edmonton, Alta.	1,000	350
Stewart, James N.	Regina, Sask.	1,000	350
Shannon, Wellington B.	Viscount, Sask.	500	175
Shaw, Francis W.	Gibson Landing, B.C.	500	175
Sipprell, E. M.	St. John, N.B.	5,000	1,750
Snell, Herbert	Moose Jaw, Sask.	1,000	350
Smith, Geo. K.	"	500	175
Schaab, Andrew	Regina, Sask.	500	175
Smith, Wm. H.	Carman, Man.	500	175
Siebenbaum, H.	Victoria, B.C.	1,300	455
Smith, Daniel	Winnipeg, Man.	5,000	1,750
Somerville, W. & Son	Chatham, Ont.	300	105
Sala, Paul	Winnipeg, Man.	500	175
Smith, Edward, J. C.	Victoria, B.C.	500	175
Shaw & Cooper	Nanton, Alta.	300	105
Sibbett & Hallett	"	300	105
Sage, Robert	Lethbridge, Alta.	200	70
Sparks, Abraham A.	Blairmore, Alta.	300	105
Spencer, John H.	Medicine Hat, Alta.	100	35
Sigler, Henry	Edmonton, Alta.	1,000	350
Sutherland, James A.	Crossfield, Alta.	300	105
Sisman, Herbert	Aurora, Ont.	300	105
Stuart, T. R. & Co.	Calgary, Alta.	500	175
Shantz, Elijah B.	Carstairs, Alta.	300	105
Solis, E. H.	Valleyfield, Que.	500	175
Skelton, Henry	Strathcona, Alta.	5,000	1,750
Steele, Frederick	Winnipeg, Man.	500	175
Sutherland, Wm. H.	Rayside, Ont.	500	500
Storey, D.	Ottawa, Ont.	500	500
Scott, Mrs. Bessie	Halifax, N.S.	1,500	1,500
Scott, David A.	"	3,000	3,000
Struthers, estate R. B.	Montreal, Que.	500	500
Scott, Angus M.	Edmonton, Alta.	500	500
Skitch, Alfred	Welland, Ont.	200	200
Thomas, F. S.	St. John, N.B.	100	35
Thomas, Robert C.	Calgary, Alta.	2,000	700
Taylor, D. J.	Winnipeg, Man.	2,000	700
Thorne, Levert H.	St. John, N.B.	100	35
Taylor, Alexander	Edmonton, Alta.	1,000	350
Turnbull & McCullock, Drs.	Moose Jaw, Sask.	1,000	350
Thomson, Wm. A., M.D.	Regina, Sask.	500	175
Tenaille, Daniel T.	Maple Creek, Sask.	1,000	350
Turner, Hyles E.	Winnipeg, Man.	500	175
Turner, Alexander	Hamilton, Ont.	5,000	1,750
Tavender, E. F. L.	Calgary, Alta.	2,500	875
Taylor, Frank L.	Winnipeg, Man.	500	175
Thompson, Lewis E.	Davidson, Sask.	500	175
Troughton, E.	Lumsden, Sask.	200	70
Trudel, Benoit	Montreal, Que.	300	105
Thompson, Lottie Miss	Calgary, Alta.	1,000	350
Taylor, E. L.	Winnipeg, Man.	5,000	1,750

THE DOMINION FIRE INSURANCE COMPANY—Concluded

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	Amount subscribed.	Amount paid.
		$	$
Urquhart, Andrew	Lacombe, Alta	2,000	700
Underwood, Thomas	Calgary, Alta	2,500	875
Vrooman, Wm. A	Winnipeg, Man	500	175
Vail, Charles E	St. John, N.B	2,000	700
Vrooman, Geo. L	Lethbridge, Alta	200	70
Webster, Geo. W	Swift Current, Sask	2,000	700
Wilson, Frederick C. B	Maple Creek, Sask	500	175
Wilson, Alexander	Victoria, B.C	500	175
Williamson Bros	Edmonton, Alta	1,000	350
Welch, Alexander R	Boissevain, Man	1,000	350
Whitla, Henry W	Winnipeg, Man	1,000	350
Wiseman, R. B. & Co	"	500	175
White & Manahan	"	500	175
Watts, Thomas A	"	1,000	350
Williams, W. T	Victoria, B.C	2,500	875
Walton & Cleave	Carman, Man	500	175
Wellington, John H	Moose Jaw, Sask	1,000	350
Watson Bros	Calgary, Alta	1,000	350
Western Planing Mills Co	Calgary, Alta	1,000	350
Whittaker, John T	Moose Jaw, Sask	500	175
Walton, Geoffrey H	Winnipeg, Man	2,500	875
Williamson, Matthew R	"	500	175
Whitlock, Geo. H	Moose Jaw, Sask	1,000	350
Wadleigh, William W	Edmonton, Alta	5,000	537
Williamson, Robt. G	Maple Creek, Sask	500	175
Wilkinson, James B	Deloraine, Man	500	175
Wallis, Henry A	Killarney, Man	1,000	350
Watt, John R. L	Winnipeg, Man	500	175
White, Thomas F	St. John, N.B	500	175
Wallace, Charles A	Calgary, Alta	1,000	350
Welliver, Robt. B	Red Deer, Alta	100	35
Wallace, Dora E	Fernie, B.C	500	175
Worth & Holden	Vegreville, Alta	300	105
Williams, David	Canmore, Alta	1,000	350
Weber, Manasseh	Didsbury, Alta	500	175
Williams, R. A., M.D	Ingersoll, Ont	500	500
Walker, Chandler M	Walkerville, Ont	8,400	8,400
White, estate of John	Halifax, N.S	1,000	1,000
Watterworth, Mrs. Mary	Ingersoll, Ont	500	500
Whitelaw, R	Woodstock, Ont	200	200
Wilkinson, W. T	Amherstburg, Ont	200	200
Yates, Albert R	Gleichen, Alta	200	70
	Totals	$ 504,100	$ 208,007

SESSIONAL PAPER No. 8

THE DOMINION GUARANTEE COMPANY (LIMITED.)

LIST OF DIRECTORS (as at February 22, 1912.)

Fred. W. Evans, Pres., Benj. Tooke, Vice Pres., J. M. Fortier, William Hanson, H. B. Ames, M.P., Geo. G. Foster, K.C., F. W. Fairman.

LIST OF SHAREHOLDERS (As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Ames, H. B., M.P.	Montreal	2,500	2,500
Evans, F. W.	"	2,500	2,500
Fairman, F. W.	"	2,500	2,500
Foster, G. G., K.C.	"	2,500	2,500
Fortier, J. M.	"	2,500	2,500
Hanson, Wm.	"	2,500	2,500
Tooke, Benj.	"	2,500	2,500
Hanson, C. A.	London, Eng.	182,500	182,500
Butterworth, F. W.			
MacRae, C. C.			
	Totals	$ 200,000	$ 200,000

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1911.)

A. E. Gooderham, Chairman; C. D. Warren and R. L. Patterson, Vice-Chairman; Robert Archer, Douglas G. Ross, W. G. Blackstock, D. D. Mann, J. E. Roberts.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Number of shares.	Of which are preferred.	Amount subscribed	Amount paid.
			$	$
S. F. McKinnon	100		10,000	5,000
C. D. Warren	90		9,000	4,500
R. L. Patterson	50		5,000	2,500
Robert Crean (estate of)	20		2,000	1,000
Robert Archer	50	30	5,000	2,500
J. I. Thornton	20	10	2,000	1,000
Henry Lowndes (estate of)	30	10	3,000	1,500
John Flett	50		5,000	2,500
James F. W. Ross (estate of)	160	60	16,000	8,000
Blackstock, (Mrs.) H. V.	30		3,000	1,500
D. D. Mann	100		10,000	5,000
Geo. Gooderham (in trust)	150	75	15,000	7,500
Albert E. Gooderham	50		5,000	2,500
Geo. Gooderham (estate of)	1,434	1,002	143,400	71,700
Wm. G. Blackstock	20		2,000	1,000
Jas. E. Roberts	70		7,000	3,520
Douglas G. Ross	20		2,000	1,000
Totals	2,444	1,187	$ 244,400	$ 122,220

THE EQUITY FIRE INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 24, 1912.)

Hon. Thos. Crawford, President; Chas. C. Van Norman, Vice-President; Alfred Taylor, 2nd Vice-Pres. J. M. Queen, 3rd Vice-Pres., Hon. Judge Morgan, David Carlyle, W. R. Tudhope, W. VanDusen, D. Hibner.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Ainlay, Thomas	Mount Forest, Ont.	250	25
Alexander, A. W.	Guelph, Ont.	500	250
Alexander, Dr. Wm. H.	Toronto, Ont.	500	250
Allen, Herbert Philip	London, Ont.	500	250
Ardagh, Henry Hatton	Barrie, Ont.	600	350
Arthur, Dr. Jos. Robins	Collingwood, Ont.	500	250
Bailey, James	Harriston, Ont.	250	125
Baldwin, George S.	Aurora, Ont.	1,100	600
Ball, George	Barrie, Ont.	500	250
Barrick, Dr. Eli J.	Toronto, Ont.	500	250
Battell, J. E.	Moosejaw, Sask.	1,000	100
Beach, A. W.	Winchester, Ont.	50	5
Beattie, James	Seaforth, Ont.	250	125
Begg, Herbert	Toronto, Ont.	500	50
Bell, Judge A.	Chatham, Ont.	2,000	1,000
Berry, Hartley	Tillsonburg, Ont.	1,000	500
Biggar, W. H., K.C.	Montreal, P.Q.	500	250
Bishop, William	Ottawa, Ont.	100	100
Blair, George F.	Goderich, Ont.	100	50
Boles, estate James P.	Ingersoll, Ont.	1,000	500
Bonnick, Mrs. Esther L.	Toronto, Ont.	500	250
Boyer, John	Kincardine, Ont.	500	250
Brook, estate of B. F.	Listowel, Ont.	600	350
Brooke, estate of J. E.	Toronto, Ont.	1,500	750
Brown, F. Clement	Vancouver, B.C.	500	50
Brown, Wm. Greenwood	Toronto, Ont.	12,450	2,645
Bruce, Edward W.	"	500	250
Burgess, Herbert H.	Owen Sound, Ont.	750	375
Burr, Mrs. Emma C.	Guelph, Ont.	1,000	500
Burr, estate F. C.	"	2,000	1,000
Burr, M. W.	"	1,250	625
Burritt, estate of A.	Mitchell, Ont.	2,500	1,250
Cable, William	Toronto, Ont.	500	50
Cameron, Mrs. Emily or Miss Maude	Petrolia, Ont.	500	50
Cameron, John H.	London, Ont.	750	375
Campbell, Archd. G.	Harriston, Ont.	500	250
Carlyle, David	Toronto, Ont.	1,100	550
Carlyle, Mrs. Isabel	"	150	75
Carpenter, E. R.	Collingwood, Ont.	500	250
Carroll, estate Ellen	Richmond Hill, Ont.	500	50
Carscadden, Mrs. Nellie E.	Galt, Ont.	1,500	150
Carscadden, Thomas	"	3,000	1,500
Carson, Col. John	Montreal, Que.	2,050	2,050
Carson, estate of Sam'l	Meaford, Ont.	500	50
Chisholm, Mrs. Norah M.	Belleville, Ont.	500	250
Christie, Robert	Moosejaw, Sask.	100	50
Chrysler, Minton A.	Orono, Maine, U.S.A.	500	250
Cockburn, Mrs. M. H.	Toronto, Ont.	500	50
Cody, Miss Annie	Newmarket, Ont.	500	250
Colbeck, Franklin C.	West Toronto, Ont.	1,500	750
Connell, Dr. Jas. Cameron	Kingston, Ont.	600	350
Cooke, John C.	Kincardine, Ont.	500	250
Cormack, estate of James	Guelph, Ont.	1,000	500
Courtice, estate Rev. A. C.	Toronto, Ont.	1,000	100
Crawford, G. S.	"	1,000	500
Crawford, Hon. Thomas	"	5,750	2,875
Cressman, Alva W.	Peterborough, Ont.	500	250
Cressman, Mrs. Clara	"	500	250

THE EQUITY FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Dixon, Isaac	Medicine Hat, Alta	500	50
Dufton & Sons	Stratford, Ont.	250	125
Dunlop, James	Hamilton, Ont.	800	550
Eakins, Thomas	Harriston, Ont.	250	125
Elliott, Dr. Adam G	Lucknow, Ont.	500	250
Elliott, C. H	London, Ont.	500	250
Elliott, William	Mitchell, Ont.	2,500	1,250
Erratt, Jacob	Moosejaw, Sa3k	4,000	1,000
Escott, Mrs. Marion M	London, Ont.	500	250
Ferguson, D. M	Stratford, Ont.	500	250
Ferrier, Mrs. Annie	Guelph, Ont.	250	125
Fielding, F. C	Coboconk, Ont.	50	50
Filsinger, Fred. B	Toronto, Ont.	450	45
Fisher, S. J	Campbellford, Ont.	100	10
Ford, Thomas S	Mitchell, Ont.	500	250
Forrester, estate of Andrew	"	2,500	250
Fowke, Fred'k L	Oshawa, Ont.	500	250
Frawley, M. J	Barrie, Ont.	1,000	500
Frost, estate of George	Toronto, Ont.	500	250
Fulford, F. W	Brockville, Ont.	100	10
Gardiner, Ella E	Goderich, Ont.	500	250
Garroch, James	Listowel, Ont.	1,200	1,200
Gibson, Rev. John	Thornhill, Ont.	500	250
Gilles, estate of John	Teeswater, Ont.	500	50
Gourlay, Mrs. Ida G	West Toronto, Ont.	1,000	100
Gourlay, Richard	"	1,000	100
Gowans, estate of John	Toronto, Ont.	1,000	500
Greenizen, I	Petrolia, Ont.	350	225
Greer, T. W	Vancouver, B.C.	100	10
Grover, George A	Toronto, Ont.	250	125
Groves, Dr. Abraham	Fergus, Ont.	500	250
Hales, James	Toronto, Ont.	500	250
Hall, Zalmon A	Hamilton, Ont.	500	250
Hallam, estate John	Toronto, Ont.	500	250
Halls, Philip John	Goderich, Ont.	500	250
Hara, Fred'k R	Merriton, Ont.	250	125
Hawley, Miss Deborah	Belleville, Ont.	1,250	625
Haywood, Alfred	Toronto, Ont.	500	250
Hendrie, William	Hamilton, Ont.	2,500	1,250
Henwood, Dr. Alfred J	Brantford, Ont.	2,850	1,425
Henwood, Edwin D	Toronto, Ont.	350	35
Henwood, Geo. Digby	Victoria, B.C.	300	150
Hibner, D	Berlin, Ont.	10,500	5,250
Hill, Jonathan A	Toronto, Ont.	2,000	1,000
Hipkins, J. C	New York, N.Y.	2,500	250
Hiscox, estate of William	Port Perry, Ont.	250	125
Hortin, estate of William	Windsor, Ont.	1,000	100
Houston, John	Port Rowan, Ont.	100	10
Howell, F. J	Hamilton, Ont.	250	125
Hutton, J. O	Kingston, Ont.	100	100
Irwin, H. E., K.C	Toronto, Ont.	1,350	675
Irwin, John W	London, Ont.	500	50
Jarvis, Chauncey G	"	250	125
Jenkins, Mrs. Frederica	Madoc, Ont.	500	50
Jennings, estate B	Toronto, Ont.	250	125
Jewell, John	Brantford, Ont.	250	125
Joynt, W	Ottawa, Ont.	100	50
Keefer, J. George	Norwood, Ont.	1,000	500
Kerr, James	Alexandria, Ont.	50	50
Kerr, James	Sarnia, Ont.	950	575
Keystone Underwriting & Brokerage Co., Limited	Toronto, Ont.	20,000	5,000
King, W. C	Bowmanville, Ont.	1,550	775
Knox, estate John	Norwood, Ont.	1,600	300
Lash, Mrs. Jean Anderson	Galt, Ont.	2,500	250
Legroulx, A. F	Cornwall, Ont.	100	

THE EQUITY FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Leonard, Henry F.	Brantford, Ont.	750	375
Lewis, William	Mount Forest ,Ont.	250	25
Livingstone, David W.	Toronto, Ont.	100	50
Lucas, J. A.	Haliburton, Ont.	100	10
Luke, Sidney	Tilsonburg, Ont.	500	250
McArthur, Alexander	Seaforth, Ont.	1,650	165
McCamus, David N.	St. Mary's, Ont.	500	250
McCamus, Rev. John A.	Pickering, Ont.	500	250
McCrimmon, Dr. John	Kincardine, Ont.	250	125
McDiarmid, H. F.	Ingersoll, Ont.	1,000	500
McEvers, Miss Laura A.	Cobourg, Ont.	1,000	100
McIntosh, James I.	Guelph, Ont.	250	125
McKay, estate of Andrew B.	Woodstock, Ont.	500	250
McKeown, Mrs. Christina I.	Orangeville, Ont.	250	125
McLean, J. A.	Moosejaw, Sask.	1,000	250
McLean, Peter D.	Woodbridge, Ont.	1,000	500
McMurchie, James	Blyth, Ont.	500	250
McMurtry, J. O.	Moosejaw, Sask.	500	125
Macdonald, Mrs. Alice	Guelph, Ont.	250	125
MacLaren, A. F.	Toronto, Ont.	1,000	100
Macpherson, James A.	Kincardine, Ont.	250	125
Manning, estate of Alexr.	Toronto, Ont.	2,500	1,250
Manning, W. H.	Coldwater, Ont.	500	250
Mark, Elisha	Fenelon Falls, Ont.	100	50
Marr, John	London, Ont.	500	250
Marshall, Noel	Toronto, Ont.	500	375
Martin, Dr. G. S.	Schrieber, Ont.	500	250
Matthews, Asa	Toronto, Ont.	500	250
Meikle, Thos. D., M.D.	Mount Forest, Ont.	500	250
Meiklejohn, John	Harriston, Ont.	250	125
Meyers, Arch. J.	Montreal, P.Q.	200	100
Miller, Lorne L.	Aylmer, Ont.	50	5
Mills, Jesse S.	Toronto, Ont.	1,100	600
Mills, Mrs. James	Calgary, Alta.	500	50
Mills, Thomas A.	Wingham, Ont.	250	125
Morden, estate James B.	Orangeville, Ont.	200	20
Morgan, Edward	Toronto, Ont.	2,500	1,250
Morgan, Joseph	Walkerton, Ont.	500	200
Morissette, J. B.	Quebec, Que.	1,000	500
Morton, N. W.	Prince Albert, Sask.	500	
Moore, estate Alvin J.	Goderich, Ont.	250	125
Moyer, Dr. Sylvester	Regina, Sask.	100	50
Munn, Angus	Ripley, Ont.	500	250
Murdoch, John G.	Lucknow, Ont.	500	250
Murray, Rev. John L.	Toronto, Ont.	1,000	500
Murray, R. W.	"	500	250
Murray, Thomas	Owen Sound, Ont.	500	250
Nairn, Charles A.	Goderich, Ont.	1,000	500
Needler, William	Lindsay, Ont.	5,100	2,600
Nichol, Dr. William	Brantford, Ont.	500	250
Noacker, Mrs. Anna Seager	China Grove, North Carolina, U.S.	1,000	500
Noll, Joseph J.	Toronto, Ont.	350	175
Norris, James	North Bay, Ont.	500	250
Noxon, Stephen	Ingersoll, Ont.	1,000	100
Ormerod, G. W., in trust	East Toronto, Ont.	500	250
Packham, James H.	Owen Sound, Ont.	500	250
Parry, S. D.	Toronto, Ont.	50	5
Pickard, Emma C. (Mrs.)	Seaforth, Ont.	250	25
Piggott, John	Chatham, Ont.	500	250
Pinch, John S.	Owen Sound, Ont.	500	250
Platt, G. D.	Picton, Ont.	500	250
Porter, George	Goderich, Ont.	500	250

SESSIONAL PAPER No. 8

THE EQUITY FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Powell, A. B.	Toronto, Ont.	200	20
Queen, James M.	St. John, N.B.	6,000	3,625
Rae, Geo. Martin	Toronto, Ont.	2,250	1,125
Rance, Miss Alice N.	Clinton, Ont.	1,000	500
Rance, Henry Torr	"	1,350	725
Reedy, George	Toronto, Ont.	500	250
Reynolds, estate Peter	Norwood, Ont.	500	250
Richard, Hector	Ottawa, Ont.	100	10
Richards, John	Toronto, Ont.	5,000	2,500
Richardson, Mrs. Eliz. L.	Aurora, Ont.	500	250
Riley, C. W.	Ingersoll, Ont.	1,000	500
Robertson, A. H.	Maxville, Ont.	50	50
Robertson, R. J.	Ingersoll, Ont.	500	250
Robertson, Wm. J.	St. Catharines, Ont.	500	200
Rogers, Thomas G.	Toronto, Ont.	50	10
Ross, Charles G.	Newmarket, Ont.	500	250
Rutherford, Dr. J. R.	Aurora, Ont.	500	250
Schaefer, Henry N.	Milverton, Ont.	250	125
Seaborn, W. E.	Moosejaw, Sask.	100	100
Seagram, Arthur W.	Toronto, Ont.	1,750	175
Shaw, C. S.	Ottawa, Ont.	100	25
Sherin, Wesley	Lakefield, Ont.	50	50
Shortt, Prof. Adam	Kingston, Ont.	250	25
Simpson, Wm. Graham	Toronto, Ont.	250	125
Slater, R. L.	Moosejaw, Sask.	1,000	250
Sloan, John	Galt, Ont.	1,000	500
Smith, Dr. Arthur Dalton	Mitchell, Ont.	2,000	1,000
Smith, Mrs. Ethel B.	Barrie, Ont.	500	250
Smith, John	Tillsonburg, Ont.	1,000	500
Smith, John A.	Trenton, Ont.	100	50
Smith, Wm.	Brockville, Ont.	500	250
Smith, W. F.	Philadelphia, Pa.	800	400
Spratt, W. A.	Hamilton, Ont.	500	250
Stalker, Dr. Malcolm	Walkerton, Ont.	500	150
Steele, James	Vankleek Hill, Ont.	50	12.50
Stevenson, Henry N.	Toronto, Ont.	8,000	2,000
Stewart, Robert,	Guelph, Ont.	500	250
Stiver, Ruben A.	Unionville, Ont.	250	25
Stocking, C. P.	Waubaushene, Ont.	500	250
Strang, Hugh I.	Goderich, Ont.	250	125
Strang, Miss Rose I.	Grimsby, Ont.	250	125
Strath, Robert S.	Toronto, Ont.	100	10
Tatham, Sidford	Listowel, Ont.	500	250
Taylor, Alfred	Galt, Ont.	2,500	1,250
Teasdall, Dr. Walter J.	London, Ont.	500	50
Tudhope, W. R.	Toronto, Ont.	1,000	500
Turnbull, Dr. A. R.	Moosejaw, Sask.	1,000	250
Turner, Mrs. Edith E.	Toronto, Ont.	500	250
Vanderoort, Mrs. Ida M.	Sidney Crossing, Ont.	500	250
Vandusen, Whitford	Toronto, Ont.	2,500	500
Vankleek, Mrs. Martha M.	Leamington, Ont.	1,000	500
Van Norman, Chas. C.	Toronto, Ont.	3,000	1,500
Van Norman, Harold R.	"	4,500	450
Walker, J. A., K.C.	Chatham, Ont.	1,500	750
Warren, Frederick	Toronto, Ont.	500	250
Waterhouse, James	Ingersoll, Ont.	1,000	500
Wells, Dr. S. M.	Barrie, Ont.	500	250
Wesley, Samuel	"	1,000	500
White, James	Woodstock, Ont.	500	250
White, J. W.	Chatham, Ont.	500	250
Wightman, Robert	Owen Sound, Ont.	500	250
Wilkins, Fred'k W.	Norwood, Ont.	1,000	100
Wilkinson, A. W.	Barrie, Ont.	500	50

THE EQUITY FIRE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Williams, Rev. Daniel	Bethany, Ont	5,000	2,500
Williams, Miss M. L	Norwood, Ont	500	250
Williams, Miss Oliva L	New York, N.Y	1,000	100
Willoughby, W. B	Moosejaw, Sask	2,500	625
Willson, F. C., in trust	Ballantrae, Ont	500	50
Wilson, Mrs. Carrie E	Port Huron, Mich	100	10
Wilson, James & Sons	Fergus, Ont	250	125
Woods, Walter	Hamilton, Ont	600	350
Yates, Herbert R	Brantford, Ont	500	150
Young, Rev. John	Hamilton, Ont	250	125
Yule, Alexander	Harriston, Ont	500	250
Yule, estate John	Guelph, Ont	1,000	500
Ziegler, Dr. O. H	Toronto, Ont	250	125
	Totals	$ 261,800	$104,422.50

FACTORIES INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 29, 1912.)

C. R. Clapp, President; J. Y. Ormsby, Vice-President; F. Murphy, K.C., B. L. Anderson, Wm. Jackson, Ernest Roy.

LIST OF SHAREHOLDERS—(As at March 31, 1912.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Clapp, C. R.	Toronto	10	1,600	1,000
Ormsby, J. Y.	"	10	1,600	1,000
Anderson, B. L.	"	10	1,600	1,000
Murpyh, Fergus	Quebec	10	1,600	1,000
Young, R. B.	Toronto	1	160	100
Ormsby, Clapp & Anderson, Ltd	"	959	153,440	95,900
	Totals	1,000	$ 160,000	$ 100,000

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 22, 1912).

Peleg Howland, President; D. R. Wilkie, Vice-President; W. G. Jaffray, Robert Jaffray, R. Hobson, T. J. Drummond, F. Norie-Miller, F. Gordon Osler.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
W. G. Jaffray	Toronto	2,000	500
Peleg Howland	"	2,000	500
D. R. Wilkie	"	2,000	500
Col. H. S. Home Drummond	Blair Drummond	2,000	500
J. Mayhew Allan	Perth, Scotland	2,000	500
Robt. Jaffray	Toronto	2,000	500
R. Hobson	Hamilton	2,000	500
T. J. Drummond	Montreal	2,000	500
F. Norie-Miller	Perth, Scotland	2,000	500
C. Norie-Miller	Philadelphia, Pa	2,000	500
R. Y. Sketch	London, Eng	2,000	500
F. Gordon Osler	Toronto	2,000	500
General Accident Fire and Life Assurance Corporation, Limited	Perth, Scotland	176,000	44,000
	Totals	$ 200,000	$ 50,000

THE GENERAL ANIMALS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 14, 1912.)

Robt. Ness, President; A. R. Frigon, Vice-President; A. Champagne, L. A. Lavallee ,K.C., L. P. Berard, K.C., A. E. Bregent.

LIST OF SHAREHOLDERS—As at December 31, 1911.)

Name.	Address.	Amount subscribed.	Amount paid in cash.
		$	$
Agla, A.	Harrow, Ont.	100	40
Alarie, G.	Joliette, Que.	200	80
Archambault, J.	Roxton Pond, Que.	100	40
Archambault, U.	Hull, Que.	2,000	800
Barette, J. A.	St. Barthelemi, Que.	100	40
Belanger, A. O.	Papineauville, Que.	1,500	600
Berard, L. P.	Montreal, Que.	9,500	3,800
Bregent, A. E.	"	7,000	2,800
Brousseau, F. J.	Sault au Recollet, Que.	5,100	2,040
Champagne, A.	Montreal, Que.	10,000	4,000
Chatelain, P.	Thurso, Que.	500	200
Chatelain, S.	St. André Avelin, Que.	100	40
Chauret, A. O.	Ste. Genevieve, Que.	500	200
Chevrier, R.	Ottawa, Ont.	500	200
Cleveland, H. R.	Danville, Que.	100	40
Colin, Dr. A.	St. Narcisse, Que.	100	40
Cornu, F.	Ottawa, Ont.	1,000	400
Daigneault, F. H.	Acton Vale, Que.	100	40
Deguise, A.	Montreal, Que.	500	200
Delorme, E.	Sault au Recollet, Que.	800	320
d'Halewyn, Baron J.	Montreal, Que.	10,400	4,160
Desaulniers, E.	"	500	200
Desjardins, Hon. Alp.	"	100	40
Duchene, Dr. J. D.	Quebec, Que.	500	200
Duhamel, Edgar.	Granby, Que.	100	40
Dupuis, H.	Hull, Que.	1,000	400
Fauteux, Frs.	Montreal, Que.	1,000	400
Frigon, A. P.	"	9,500	3,800
Gagnon, J. L. S.	Ahuntsic, Que.	700	280
Gauthier, J. A.	Hull, Que.	500	200
Généreux, Dr. D.	Montreal, Que.	5,000	2,000
Gohier, A. & Cie.	"	1,000	400
Gonthier, Geo.	"	100	40
Grothé, Dr. J. D. M.	Iberville, Que.	1,000	400
Heroux, Mlle. C.	Montreal, Que.	200	80
Houle, Rev. J. B.	Marieville, Que.	500	200
Janelle, J. A.	Sherbrooke, Que.	200	80
Jodoin, M.	Montreal, Que.	2,000	800
Kannon, M.	"	1,000	400
Lachapelle, Dr. E. P.	"	100	40
Lamarre, W. & Cie.	"	500	200
Lanctot, Roch.	St. Constant, Que.	2,000	800
Laporte, H.	Montreal, Que.	400	160
Laramée, Dame D. C.	"	800	240
Laramée, A.	"	1,500	450
LaRivière, Hon. A. A. C.	"	100	40
Laurin, A. M.	Buckingham, Que.	1,000	400
Lavalee, L. A.	Montreal, Que.	5,000	2,000
Leduc, R. A.	"	6,800	2,720
Lippé, J. H. H.	Buckingham, Que.	500	200
Mailhot, J. A.	Montreal, Que.	500	200
Malo, J. A.	Maisonneuve, Que.	500	200
Marchand, C. A.	Montreal, Que.	1,000	400
Martin, S.	Granby, Que.	100	40
Melancon, H.	Ottawa, Ont.	500	200
Michaud, F.	Montreal, Que.	200	80
Moncette, Dr. W.	"	1,500	600

SESSIONAL PAPER No. 8

THE GENERAL ANIMALS INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS.—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Monty, A.	Roxton Pond, Que.	300	120
Ness, Robt.	Howick, Que.	5,000	2,000
Paradis, J. G.	Lac au Saumon, Que.	200	80
Perrier-Mackay, A.	Papineauville, Que.	1,000	400
Phaneuf, A.	St. Antoine, Que.	100	40
Pilon, H.	Vaudreuil, Que.	200	80
Prevost, J.	Sault au Recollet, Que.	100	40
Rochon, N.	Montreal, Que.	6,500	2,600
St. Piere, I.	Roxton Pond, Que.	200	80
Sawyer, E.	Montreal, Que.	1,000	400
Senecal, T. P.	Sault au Recollet, Que.	600	240
Sylvestre, L. P.	St. Barthélemi, Que.	100	40
Telmosse, A. I.	Ottawa, Ont.	2,000	800
Telmosse, J. B. R.	Sorel, Que.	100	40
Tracy, A. W.	Sherbrooke, Que.	200	80
Toupin, Rev. J.	St. Antoine Abbé, Que.	1,000	400
Vallieres, A. I.	Montreal, Que.	100	40
Watson, John	Howick, Que.	500	200
	Totals	$ 117,400	$ 46,720

THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at February 14, 1912).

Hartland S. McDougall, President; Sir E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Vice-President; Hon. E. C. Smith, H. W. Cannon, H. E. Rawlings, Philip Stockton.

LIST OF SHAREHOLDERS—(As at January 13, 1912.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Barrow, Septimus & Billingsley, Frederick C., executors, widow Mrs. Eleanor Withall	Montreal	20	1,000	1,000
Clouston, Sir Edward S., Bart	"	25	1,250	1,250
Cumming, Mrs. E. M	Vancouver, B.C	5	250	250
Dixon, B. Homer, estate of	Toronto	100	5,000	5,000
Gilroy, Mrs. B	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Glassco, Mrs. B. M	"	5	250	250
Gunn, Geo. C	London, Ont	10	500	100
Gunn, Mrs. Theresa M	"	10	500	100
Gundry, Mrs. M. A., estate of	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Morrice, D	Montreal	60	3,000	600
MacDougall, H. S	"	350	17,500	3,500
McCulloch, Wm. estate of	Toronto	6	300	60
McCulloch, Robertson	Montreal	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., trust 1	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., trust 2	"	6	300	60
Mackintosh, J. C	Halifax, N.S	6	300	60
MacTier, Mrs. Ethel	Montreal	14	700	700
Nelles, R. Campbell ,and Royal Trust Co., executors	"	210	10,500	10,500
Piddington, Mrs. Susan	Quebec	3	150	150
Piddington, Florence	"	3	150	150
Piddington, Ethel E	"	3	150	150
Piddington, Arthur G	"	6	300	300
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Piddington, Mrs. Annie, institute	Quebec	21	1,050	1,050
Ross James G., estate of	"	120	6,000	1,200
Riddell, Alex. F	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	4,038	201,900	69,620
Rawlings, H. E. A	"	30	1,500	1,500
Rawlings, Mrs. L	"	4,042	202,100	69,860
Rawlings, Miss A. L	"	6	300	300
Rawlings, George W	"	5	250	250
Rawlings, W. T	"	5	250	250
Renfrew, Mrs. G. Constance	Quebec	3	z 150	150
Smith, Larratt W., estate of	Toronto	100	5,000	5,000
Stayner, Mrs. H. R	"	53	2,650	2,650
Stayner, T. Sutherland, estate of	"	90	4,500	2,900
Stayner, Winslow S	Colchester, England	137	6,850	5,250
Strickland, Mrs. C. C., estate of	Lakefield, Ont	30	1,500	300
Torrance, Jas. F	Montreal	365	18,250	4,130
Torrance, John	"	366	18,300	4,180
Thomson, Geo. H	Quebec	60	3,000	3,000
Walker, James R	Montreal	6	300	60
Wells, Mrs. Vivian M	"	3	150	150
Withall, Wm. J., estate of	Montreal	86	4,300	4,300
Wainwright, Wm	"	100	5,000	2,000

SESSIONAL PAPER No. 8

THE GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Armes, G. R. W.	New York	540	27,000	7,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N. Y.	5	250	250
Barr, John W., jr.	Louisville, Ky.	10	500	500
Caldwell, Miss Mary	Troy, N. Y.	5	250	250
Comegys, B. B., estate of	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	200	10,000	6,000
Chafee, Z.	Providence, R. I.	7	350	350
Chafee, Z., jr.	"	7	350	350
Chase, Mrs. Mamie F.	Nashville, Tenn.	10	500	500
Collins, Mrs. Burd Thaw	Pittsburg, Pa.	5	250	250
Darsie, T. Chalmers	"	5	250	250
Dunham, Mrs. Alice	Boston, Mass.	6	300	300
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs. E., estate of	Alleghany City, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs. Lillie M.	Pittsburg, Pa.	8	400	400
Emens, Mrs. Jessie F., estate of	Syracuse, N. Y.	30	1,500	1,500
Furnival, Mrs. Amy	Portland, Me.	20	1,000	1,000
Forgan, Jas. B.	Chicago, Ill.	20	1,000	1,000
Gibbs, Mrs. Sarah B.	New York	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Hamilton, W. A.	Boston, Mass.	10	500	100
Hartshorne, Charles, estate of	Philadelphia	50	2,500	2,500
Hepburn, A. B.	New York, N. Y.	20	1,000	1,000
Jesup, Maria de Witt	New York, N. Y.	200	10,000	2,000
Illinois Trust & Saving Bank, Trustee under the will of Hon. J. Russell Jones	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	"	15	750	750
Lee, Mrs. Caroline Worral	Philadelphia, Pa.	60	3,000	3,000
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N. J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Messler, Mrs. M. R.	"	14	700	700
Messler, Eugene L.	"	14	700	700
Messler, Mrs. Agnes C.	"	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCook, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mrs. Mary G.	Pittsburg, Pa.	13	650	650
Pennsylvania Co., for insurance on lives and granting annuities, etc.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Quarier, Cushman	Louisville, Ky.	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	80	4,000	4,000
Smith, Hon. E. C.	"	20	1,000	1,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stockton, Phillip	Boston	20	1,000	1,000
Thompson, Mary Thaw, testamentary trustee	Pittsburg, Pa.	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Weld, C. Minot	Boston	10	500	500
	Totals.	13,372	$668,600	$304,600

THE GUARDIAN ACCIDENT AND GUARANTEE COMPANY.

LIST OF DIRECTORS—(As at February 12, 1912).

K. W. Blackwell, President; D. Forbes Angus, Vice-President; Hon. A. W. Atwater, K.C., Hon. Evelyn Hubbard, F. W. Molson, Edward Norman, A. J. Relton, A. G. Sweet.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Angus D. Forbes	Montreal	2,500	625
Atwater, Hon. A. W.	"	2,500	625
Blackwell, K. W.	"	2,500	625
Hubbard, Hon. Evelyn	London, England	2,500	625
Lambert, H. M.	Montreal	2,500	625
Molson, F. W.	Montreal	2,500	625
Norman, Edward	London, England	2,500	625
Relton, A. J.	" "	2,500	625
Sweet, A. G.	" "	2,500	625
Guardian Assurance Company, Limited	" "	977,500	244,375
	Totals	$1,000,000	$250,000

THE HUDSON BAY INSURANCE COMPANY.

LIST OF DIRECTORS (as at Feb. 21, 1912).

Jno. R. Berry, Pres; R. L. Reid, Vice-Pres.; C. E. Berg, W. E. Knowles, W. Loree, A. G. Creelman, G. E. Trorey, C. W. Elderkin, J. McLeod.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Berg, Chas. Edson	Vancouver, B.C.	200,600	40,120
Miller, Thomas	Moosejaw, Sask.	500	100
Loree, William	Winnipeg, Man.	24,000	4,800
Berg, Louis S.	Willmar, Min., U.S.A.,	2,000	400
McLeod, Malcolm	Moosejaw, Sask.	5,000	1,000
Quayle, Eliza H.	Vancouver, B.C.	6,000	1,200
Keay, William	Moosejaw, Sask.	1,500	100
Loree, Katherine E.	Winnipeg, Man.	1,000	200
Farrell, A. G.	Moosomin, Sask.	2,500	500
Loucks, Maud	Calgary, Alta.	300	60
Loree, J. F.	Winnipeg, Man.	10,000	2,000
Berg, Rhoda Quayle	Vancouver, B.C.	6,000	1,200
Kern, John Henry	Moosejaw, Sask.	1,600	320
Caldwell, J. Edward	" "	500	100
Rice, James E.	Calgary, Alta.	500	100
Sheppard, J. A.	Moosejaw, Sask.	20,000	4,000
Knowles, William E.	" "	10,000	2,000
Duff, James	Drinkwater, Sask.	500	100
Duff, Wm. Henry	" "	1,000	200
Proutt, William	" "	500	100
Fulmore, Leishman Fulton	Macoun, Sask.	100	20
Jones, Alfred Edgar	Milestone, Sask.	500	100
Fox, Jas. Russell	Vancouver, B.C.	2,000	400
Ashford, Thomas	Weyburn, Sask.	1,000	200
Kellock, David, Rev.	Kinnear Mills, Que.	1,000	200
Willett, John D.	Drinkwater, Sask.	1,000	200
How Land Co., Ltd., T. J.	Rouleau, Sask.	500	100
Brubaker, John Henry	Moosejaw, Sask.	3,500	500
Ledingham, Robert	"	2,500	500
McMillan, Neil	"	2,000	400
Oliver, Edward	"	1,000	200
Lockwood, Wm. W.	"	500	100
Bastedo, John Galbraith	"	1,000	200
Rouatt, John	"	1,000	200
Spence, Geo. Wishart	"	1,000	100
Allcock, Robt. Edgar	"	1,000	200
Weber, Wm. Henry	Lethbridge, Alta.	500	100
Becher, Chas .D. T.	Macleod, Alta.	500	100
Matthews, Robt. Gordon	"	500	100
Cochlin, Luke Henry	Granum, Alta.	500	100
Anderson, Henry Edward	Moosejaw, Sask.	20,000	4,000
Robertson, John Braden	Stavely, Alta.	500	100
La Mere, William	"	500	100
Allan, Robt. Burns	"	500	100
Wilson, Charles	Nanaimo, B.C.	500	100
James, Thomas J.	Windthorst, Sask.	500	100
Cunningham, Wm. Tracy	Moosejaw, Sask.	500	100
Severson, Gabriel Rex	Stavely, Alta.	500	100
Barrie, Thos. Cameron	Moosejaw, Sask.	500	100
Sims, Henry B.	"	500	100
Dillabough, Harvey S.	"	2,000	400
Campbell, James	"	2,000	400
McRoberts, Wm. Henry	"	500	100
Stirling, Wm. Colwell	Nanton, Alta.	1,000	200
Thompson, Wm. Kinnear	Calgary, Alta.	2,000	400
Amundsen, Ole Jacob	Claresholm, Alta.	2,500	500
Chapin, Oris Sidney	Calgary, Alta.	2,500	500
Brown, Arthur Geo.	Vancouver, B.C.	1,000	200
Robertson, John	Cranbrook, B.C.	500	100

THE HUDSON BAY INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed.	Amount paid in cash.
		$	$
Murphy, Martha A. (Miss)	Utica, Minnesota, U.S.A.	1,000	200
Stanley, Richard W	Medicine Hat, Alta	500	100
Legge, Arthur Herbert	Winnipeg, Man	500	100
Dalgarno, Andrew	Victoria, B.C	5,000	1,000
Campbell, Isabella (Mrs.)	Moosejaw, Sask	500	100
Logan, William	Westview, Sask	2,000	200
Murphy, John Henry	Milestone, Sask	1,500	300
McCallum, Alex. Ross	Vancouver, B.C	1,000	200
Rose, Herbert Makins	"	6,000	1,200
Hill, George	Calgary, Alta	500	100
Heaps, Edward Hewetson	Vancouver, B.C	1,000	200
Reid, R. L	"	6,000	600
Jackson, John W	"	500	100
Berry, John Russell	"	80,000	8,000
Gilliland, Wm. James	Victoria, B.C	1,000	200
Springer, Chas. Sovereign	Calgary, Alta	500	100
Dick, David Henry	North Vancouver, B.C	200	40
Muir, A. Maxwell	Metchosin, B.C	1,000	200
Hobson, Geo	Vancouver, B.C	500	100
Jeffery, Frederick	"	3,000	600
Lyttleton Bros	"	20,000	2,000
Cran, James	Duncans, Vancouver Island	500	100
Keetch, Scott Nelson	Vancouver, B.C	1,000	200
Dowswell, Robert	Victoria, B.C	2,000	400
Lemon, Gonnason & Co	"	2,500	500
Douglas, Chas. Stanford	Vancouver, B.C	1,000	200
Leith, Thomas	"	1,000	200
McKee, Geo. Eugene	"	1,000	200
Harvie, Eben Nasmyth	"	500	100
Sampson, John	Nanaimo, B.C	2,500	500
Aitken, Hugh	Los Angeles, Cal	500	100
Stevens, Chas. Godwin	Nanaimo, B.C	500	100
McLellan, Wm. Henry	"	200	40
Johns, Albion	Victoria, B.C	500	100
Croft, Christopher	Vancouver, B.C	1,000	200
McFeely, Edward John	"	10,000	2,000
Eutin, Axel	Kelowna, B.C	1,000	200
Willits, Palmer Brooks	"	500	100
Megraw, Ainsley	Hedley, B.C	1,000	200
Lorce, Jas. Caspell	New Westminster, B.C	9,000	1,800
Paulson, Thos. Henry	Paulson, B.C	500	100
Paulson, John William	Vancouver, B.C	500	100
Fales, Wm. Ellery	New Westminster, B.C	2,000	400
Gosnell, William	Nelson, B.C	1,000	200
Braden, William Robt	Rossland, B.C	1,000	200
Belyea, Harry Allen	New Westminster, B.C	1,000	200
Macfarlane, Rachel McK., Miss	Vancouver, B.C	1,000	200
Nelson, Nels	New Westminster, B.C	2,000	400
Quick, Sydney Francis	Vancouver, B.C	6,000	1,200
Zeigler, Alexander	Halbrite, Sask	1,000	200
Lavery, Augustus Lucien	New Westminster, B.C	2,000	400
Gilmour, Hugh	Pasqua, Sask	2,500	500
Lorce, Lorenda Abegail (Mrs.)	Winnipeg, Man	5,100	1,020
Thomas, Alvena Juel (Miss)	Nutana, Sask	500	100
Lorce, Joseph	Davidson, Sask	500	100
Stout, Thomas	Rossland, B.C	2,000	400
Murray, Norman H	Lethbridge, Alta	1,000	200
Hick, Fred	Lethbridge, Alta	1,000	200
Davies, Sylvanus G	"	500	100
Coy, Ida May	Saskatoon, Sask	1,000	200
Coy, William Henry	Saskatoon, Sask	1,000	200
Eddy, Everett H	Grand Rapids, Michigan	5,000	1,000
Gladstone, C. S. (in trust)	Prince Albert, Sask	300	60
Stull, Jas. Frederick Augustus	"	5,000	1,000

THE HUDSON BAY INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed.	Amount paid in cash.
		$	$
McDonald, Charles	Prince Albert, Sask.	1,000	200
McLeod, Samuel	"	500	100
McLeod, Winnifred Eliz. (Mrs.)	"	500	100
Kernaghan, Joseph B.	"	500	100
Stinson, Jennie Gibson	Rockwood, Ont.	1,000	200
Crawford, John (in trust)	Prince Albert, Sask.	400	80
Brown, Archibald Laverton	Saskatoon, Sask.	2,000	400
Breckenridge, William J.	Pincher Creek, Alta.	500	100
Kettles, Chas.	"	1,000	200
McDougall, D. C.	"	500	100
Clark Co., James	Claresholm, Alta.	1,000	200
Robertson, Edwin	Sunny Nook via Rose Lynn, Alta.	1,000	200
Griesbach, Emiel	Gleichen, Alta.	1,000	200
Broad, Robt. Llewellyn	Lafleche, Sask.	2,000	400
Gregson, Thos. Halliwell	Oxbow, Sask.	1,000	200
Stewart, Henry Arch. Dr.	Saskatoon, Sask.	200	40
Stribling, F. W.	High River, Alta.	1,000	200
Creelman, Carrie Verge	Vancouver, B.C.	5,000	1,000
Creelman, A. G. & C. V.	"	3,500	700
Bowes, Cyrus H.	Victoria, B.C.	5,000	1,000
Pennock, William H.	"	2,500	500
Birley, Richard Balfour	Tuxford, Sask.	200	40
Banninger, Arthur	Windthorst, Sask.	3,000	600
Le Roy, Frank	Victoria, B.C.	5,000	1,000
Truscott, Thos. Edgar	Alameda, Sask.	2,000	400
McLean, Arthur Alfred	Carievale, Sask.	500	100
Bergstrom, John Michael	Wauchope, Sask.	1,000	200
Wankel, Arthur N.	Plentywood, Mont., U.S.A.	9,000	1,800
Ross, John Cameron	Victoria, B.C.	5,000	1,000
Mitchell, Andrew Henry	"	2,500	500
Weaver, Herbert Dutton	Saskatoon, Sask.	2,000	200
Braden, Alice Martha	Rossland, B.C.	1,000	200
Braden, Alfred William	"	1,000	200
Burton, William	Brownlee, Sask.	1,000	200
Berry, Laura Wiley	Vancouver, B.C.	20,000	2,000
Mainwaring, Albert E.	Nanaimo, B.C.	500	100
Hemans, Josiah	"	500	100
Berry, Karl Russell	Vancouver, B.C.	20,000	2,000
Giguere, Anna Leonora	"	500	100
Sellick, Mrs. A.	Victoria, B.C.	100	20
Bernath, Edward	"	2,500	500
Punnett, Raymond Bellenger	"	1,000	200
Housser, Gideon Boyd	Vancouver, B.C.	1,000	200
Comber, Edwin Frederick	Selkirk, Manitoba	500	100
Lord, John W.	Winnipeg, Man.	500	100
The Joseph Chew Lumber and Shingle Co., Ltd.	Vancouver, B.C.	10,000	2,000
Martin, Edward A.	Milestone, Sask.	1,000	200
Humphrey, Aris P.	Craik, Sask.	1,000	200
Morris, Frederick	MacLeod, Alta.	1,000	200
Robinson, Edgar F.	Vancouver, B.C.	2,000	400
Delano, Mary Ella (Mrs.)	Salt Lake City, Utah	500	100
Weiss, Fred Erhardt	Burlingame, Cal.	5,000	1,000
Murphy, Edgar Heman	Vancouver, B.C.	1,000	200
Gray, Annie E. (Miss)	"	1,000	200
Howard, Mabel (Mrs.)	"	5,000	1,000
Dobson, William Marsh	"	1,000	200
Berry, Ezra H. (in trust)	"	600	60
Freeman, Arthur C.	Macleod, Alta.	1,000	200
Chalmers, Jas. Grant	Vancouver	1,000	200
McMurty, Samuel	Oxbow, Sask.	1,000	200
Freeman, Mary H. (Miss)	Nanaimo, B.C.	100	20
Gutsell, Reginald Lamb	Vancouver, B.C.	300	60
Angas, Henry Sample	"	300	60

THE HUDSON BAY INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount Subscribed.	Amount paid in cash.
		$	$
Creelman, Angus G.	Vancouver, B.C.	20,500	1,200
McLean, Archibald D.	Calgary, Alta.	6,000	1,200
DuMoulin, S. S.	Moose Jaw, Sask.	200	40
Wilson, Wm. Henry	Craik, Sask.	1,000	200
Furbow, John	Cumberland, B.C.	4,000	800
Sipes, Andrew	Moosejaw, Sask	2,000	
Seeli, Joseph	"	2,000	
Olafson, Olaf	"	1,000	
Gies, William V.	"	400	80
Cross, Edwin W.	"	1,000	
Frost, John	"	500	
McLeod, Mary (Mrs.)	"	2,000	
Matthews, Robert	"	1,000	
Stewart, Charles R.	"	500	
Hughes, Hiram E.	"	1,000	
Durie, William A.	Pasqua, Sask.	2,500	
Glover, Joseph W.	Moosejaw, Sask.	1,000	
Dennis, Nelson	Mortlach, Sask.	500	
Bedford, Mrs. Henry	Moosejaw, Sask	500	100
Bedford, Henry	"	2,000	
Hansberger, U. F.	"	5,000	
Robertson, Robert S.	Cumberland, B.C.	7,800	1,560
Dalrymple, Robert	Moosejaw, Sask	1,000	
Elsom, Edward P.	"	2,000	
Baumgart, John	"	500	
Elderkin, C. W.	Vancouver, B.C.	17,000	17,000
Oakes, Arthur R.	Moosejaw, Sask	500	
Annable, J. H.	"	1,000	
Baird, John	Cumberland, B.C.	2,400	480
Waldron, Daniel	"	500	
Russell, Clark	"	500	
Maybee, M. S. (Mrs.)	Moosejaw, Sask.	1,000	
Pascoe, James	"	2,500	
Noble Advertising Agency	Vancouver, B.C.	1,000	
Biggs, John G.	Cumberland, B.C.	1,000	
Nash, Mary	"	1,000	
Beveridge, Wm. and Mary	"	1,000	
Seeli, Robert J.	Moosejaw, Sask.	1,000	
Seeli, Annie E. (Mrs.)	"	500	
Simington, William	"	1,000	
Porter, John	"	1,000	
Lindsay, John F.	"	1,000	
Slater, R. L.	"	1,000	
Prosser, Ambrose H.	"	3,000	600
Turner, Martha	Nanaimo, B.C.	1,000	200
Hale, Ida C.	Moosejaw, Sask.	1,000	
Ellis, Albert K.	"	2,000	
McGillivray, Malcolm	"	2,500	
Ross, G. M.	"	3,000	600
Clemenshaw, Geo. E.	Caron, Sask.	1,000	
Newberry, John M.	Moosejaw, Sask.	2,000	
Glen, James	Drinkwater ,Sask.	1,000	
Woolliams, Alfred H.	Moosejaw, Sask.	1,000	
Willsie, Asa	"	500	100
Robertson, William A.	"	1,000	
	Totals	$829,900	$150,620

SESSIONAL PAPER No. 8

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 24, 1912.)

E. W. Cox, President; Noel Marshall, Vice-President; Hon. Geo. A. Cox, Hon. F. T. Frost, R. Bickerdike, M.P., Elias Rogers, S. Burrows, G. A. Morrow, Sir Wm. Whyte, H. C. Cox, W. D. Robb, P. G. Goldsmith, M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Cox, Hon. G. A.	Toronto	175,000	35,000
Cox, H. C.	"	65,000	13,000
Cox, E. W.	"	100,000	20,000
Cox, F. G., Estate	"	55,000	11,000
Davis, A. L., Estate	"	160,000	32,000
Goldsmith, Dr. P. G.	"	25,000	5,000
Hodgens, W. S.	"	25,000	5,000
Morrow, G. A.	"	55,000	11,000
Marshall, Noel	"	25,000	5,000
Rogers, E.	"	10,000	2,000
Willans, E.	"	50,000	10,000
Wood, E. R.	"	100,000	20,000
Bickerdike, R., M. P.	Montreal	10,000	2,000
Burrows, S.	Belleville	10,000	2,000
Corby, H.	"	10,000	2,000
Frost, Hon. F. T.	Smith's Falls	10,000	2,000
Kenny, J. J. (estate)	San Francisco	50,000	10,000
Morrow, G. W.	Peterboro	40,000	8,000
Robb, W. D.	Montreal	5,000	1,000
Sir Wm. Whyte	Winnipeg	10,000	2,000
Central Canada Loan & Savings Society	Toronto	20,000	4,000
	Totals	$ 1,000,000	$ 200,000

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 14, 1912).

Alfred Wright, Pres., Thomas F. Dobbin, A. W. Blake, A. E. Blogg, Alex. MacLean.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Wright, Alfred	Toronto	2,000	1,600
Dobbin, Thomas F.	Montreal	2,000	1,600
Blake, A. W.	Winnipeg	2,000	1,600
Blogg, A. E.	Toronto	2,000	1,600
MacLean, Alex.	"	2,000	1,600
London and Lancasthire Fire Insurance Co.	Liverpool, Eng.	490,000	392,000
	Totals	$ 500,000	$ 400,000

THE LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 17, 1912).

Alfred Wright, Alex. MacLean, A. E. Blogg, C. M. Horswell, F. J. J. Stark, J. R. Sangster, S. G. Wright, Thomas F. Dobbin.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Wright, Alfred	Toronto, Ont	2,500	500
MacLean, Alex	"	2,500	500
Blogg, A. E	"	2,500	500
Horswell, C. M	"	2,500	500
Stark, F. J. J	"	2,500	500
Sangster, J. R	"	2,500	500
Wright, S. G	"	2,500	500
Dobbin, Thomas F	Montreal, Que	2,500	500
London and Lancashire Fire Insurance Co	Liverpool, Eng	230,000	46,000
	Totals	$ 250,000	$ 50,000

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at April 4, 1912).

A. H. C. Carson, President; F. D. Williams, Vice-President; H. Wrightson, Oscar Gray, T. P. Birchell, J. Emery, W. T. Whitehead, Sir Samuel Faire, Hon. Colin H. Campbell.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in paid.
		$	$ cts.
Nellie Grant	Mimico	1,500	262 50
F. J. A. Davidson	Toronto	1,000	175 00
A. M. Stewart	"	1,000	175 00
A. C. Jenking	Montreal	2,500	437 50
J. H. Pringle	"	3,400	595 00
I. Irwin	"	2,500	437 50
J. L. Cooper	"	4,100	717 50
R. Hildreth	"	4,000	700 00
M. C. Hunter	Mimico	6,000	1,050 00
J. Campbell	Montreal	5,900	1,032 50
C. H. Catelli	"	5,000	875 00
S. A. Weismiller	Toronto	3,000	525 00
H. Simmers	"	4,000	700 00
D. Weismiller	"	7,500	1,312 50
J. P. L. Berube	Montreal	2,000	350 00
W. Brisbane	"	3,000	525 00
L. H. Mitchell	Winnipeg	4,000	700 00
B. Burland	Montreal	3,000	525 00
G. Davidson	Toronto	1,600	280 00
J. D. Cameron	Montreal	3,000	525 00
C. Simpson	Winnipeg	5,000	875 00
A. W. Laing	Montreal	5,000	875 00
P. L. Lukis	"	5,000	875 00
W. E. Cooper	"	5,000	875 00
H. H. Beck	Toronto	6,000	1,050 00
H. Blachford	Montreal	5,000	875 00
D. Kemp	Toronto	1,000	175 00
	Totals	$ 100,000	$ 17,500 00

THE MANITOBA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22, 1912).

Sir Edward S. Clouston, Bart., President; J. Gardner Thompson, Vice-President and Managing Director; J. W. Binnie, Secretary; Geo. E. Drummond, F. W. Thompson, Sir Alexander Lacoste, M. Chevalier, W. M. Macpherson.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Amount subscribed.	Amount paid in cash.
	$	$
Liverpool & London & Globe Insurance Co. Ltd.	388,000	97,000
J. Gardner Thompson	1,500	375
Sir E. S. Clouston, Bart	1,500	375
George E. Drummond	1,500	375
Fred. W. Thompson	1,500	375
Sir Alexander Lacoste	1,500	375
J. W. Binnie	1,500	375
M. Chevalier	1,500	375
W. M. Macpherson	1,500	375
Totals	$ 400,000	$ 100,000

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1912).

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, Arthur W. Blake, T. F. Dobbin, Alex. McLean.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Sims, W. A.	Bushey, Herts, Eng.	2,000	400
Wright, Alfred	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
McLean, Alexander	"	2,000	400
Dobbin, T. F.	Montreal	2,000	400
Blake, Arthur W.	Winnipeg, Man.	2,000	400
London and Lancashire Fire Insurance Co	Liverpool, Eng.	238,000	47,600
	Totals	$ 250,000	$ 50,000

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at June 15, 1912.)

A. Champagne, Pres., H. H. Beck, Vice-Pres.; E. E. A. DuVernet, George P. Reid, C. M.Simpson, G. A. Davidson, F. C. Lariviere, E. Lariviere, Noe Leclair.

LIST OF SHAREHOLDERS—(As at June 15, 1912.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
O. Amiot	Montreal	38	380	95 00
H. H. Beck, in trust	Toronto	1,000	10,000	5,000 00
A. Bourassa	Montreal	100	1,000	250 00
F. Bouin	Ste. Timothe	20	200	100 00
Succ. M. Barrette	Montreal	73	730	365 00
G. Bouin	"	57	570	142 50
J. E. Beausejour	"	8	80	20 00
Dame C. Beauvais	"	9	90	45 00
Dame Vve P. Bertrand	"	31	310	77 50
L. J. O. Beauchemin	"	20	200	100 00
J. N. Boucher	"	34	340	170 00
Dame G. Boivin	"	27	270	67 50
H. C. Bourne, in trust	"	1,000	10,000	5,000 00
A. Champagne	"	87	870	435 00
A. Champagne, in trust	"	800	8,000	4,000 00
Dme. Vve. E. Couillard	"	6	60	30 00
B. Campbell	"	26	260	65 00
O. Charbonneau	"	9	90	22 50
G. Constantineau	"	20	200	100 00
Succ. C. S. Cherrier	"	143	1,430	715 00
E. L. deBellefeuille	"	4	40	10 00
Mrs. F. Dowd	"	6	60	15 00
L. H. Desjardins	Terrebonne	29	290	145 00
A. Decary	Montreal	13	130	32 50
J. Doutre et son Epouse, Succ.	Montreal	15	150	75 00
M. A. Dupras	"	18	180	90 00
B. Desrosiers	Ville St. Pierrre	6	60	30 00
T. Desehese	Montreal	5	50	25 00
A. Dionne	"	71	710	355 00
M. Desjardins	"	9	90	22 50
R. Destroismaisons	"	14	140	70 00
E. E. A. DuVernet, in trust	Toronto	1,000	10,000	5,000 00
T. Gauthier	Montreal	43	430	215 00
C. Gratton, estate	"	40	400	200 00
Dme. N. Giroux	"	4	40	10 00
J. Girard	"	13	130	65 00
Dame J. Girard	"	13	130	65 00
A. C. Heighington, in trust	Toronto	1,000	10,000	5,000 00
M. Hubirdeau	Montreal	58	580	145 00
T. F. Finan, in trust	Toronto	1,000	10,000	5,000 00
C. R. Cumberland, in trust	"	1,000	10,000	5,000 00
Dame O. Julien	Montreal	41	410	102 50
L. Julien	Montreal	60	600	300 00
Dame S. Kolber	"	10	100	50 00
E. Leduc	"	77	770	385 00
Noe Leclaire	"	50	500	250 00
F. C. Lariviere	"	77	700	350 00
E. Lariviere	"	100	1,000	250 00
J. O. Labreeque	"	25	250	125 00
A. Lambert	"	7	70	35 00
Dame J. C. Lamer	"	19	190	95 00
Lariviere Incorporated	"	37	370	185 00
N. Lalonde	"	50	500	250 00
L. N. D. Laberge	"	80	800	400 00
Dame A. Lapierre	"	68	680	340 00

SESSIONAL PAPER No. 8

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
A. Lamy	Montreal	55	550	275 00
J. E. Lamer	"	25	250	125 00
Dr. J. Laviolette	"	96	960	480 00
Dame A. Laurier	"	9	90	45 00
C. H. Laurier	"	117	1,170	585 00
A. Larose	"	9	90	45 00
Delle. A. Labreeque	"	9	90	45 00
C. Lanoix	"	7	70	35 00
A. J. Leblanc	"	4	40	10 00
J. E. Laporte	"	9	90	45 00
J. G. Mousseau	"	3	30	15 00
E. Major	"	5	50	12 50
Succ. O. Z. Moisau	"	12	120	30 00
T. J. O'Neill	"	36	360	180 00
L. Poirier	"	2	20	5 00
L. Payette	"	14	140	35 00
J. Perras	"	13	130	65 00
A. Paquette	"	32	320	160 00
J. A. Papineau	"	469	4,690	2,345 00
Dame I. Quintal	"	22	220	55 00
A. W. Roy	"	5	50	25 00
Racette & Freres	"	201	2,010	1,005 00
E. Robert	"	24	240	60 00
E. Rousseau	"	24	240	60 00
J. W. Rutherford, in trust	Toronto	583	5,830	2,915 00
C. St. Aubin	Montreal	6	60	30 00
A. J. H. St. Denis	"	200	2,000	1,000 00
T. St. Jean	"	22	220	110 00
A. L. Tessier	"	35	350	87 50
W. P. Carter, in trust	Toronto	1,000	10,000	5,000 00
J. S. Trempe	Montreal	140	1,400	700 00
Geo. P. Reid, in trust	Toronto	1,000	10,000	5,000 00
J. B. Zappa	Montreal	45	450	225 00
J. C. Gustave Papineau	"	125	1,250	625 00
Mme. F. H. Papineau	"	125	1,250	312 50
C. L. Papineau	"	125	1,250	625 00
E. Papineau	"	125	1,250	625 00
Berthe Papineau	"	125	1,250	625 00
G. Papineau	"	125	1,250	625 00
L. J. Papineau	"	125	1,250	625 00
J. A. Papineau	"	125	1,250	625 00
G. A. Davidson, in trust	Winnipeg	1,000	10,000	5,000 00
C. M. Simpson, in trust	"	1,000	10,000	5,000 00
	Totals	15,796	$ 157,960	$ 76,985 00

THE NORTH EMPIRE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22nd, 1912.)

Donald H. McDonald, Pres.; A. J. Adamson, Vice-Pres.; J. A. McDonald, M.P.P., Colin Inkster, M. Long, N. Gardner Boggs, W. G. Livingstone, W. C. Lestikow, Hon. R. P. Roblin, J. W. Bettes, D. L. Mather J. D. McArthur, F. W. Drewry, Arthur Stewart, H. W. Hutchinson, J. A. Thompson.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
William J. Bell	Saskatoon, Sask.	10,000	2,600
Edward Holroyde	Winnipeg, Man.	5,000	1,000
D. H. McDonald	Fort Qu'Appelle, Sask.	25,000	6,500
Alex. Bain	Winnipeg, Man.	2,500	650
W. A. Heubach, estate	Punnichy, Sask.	5,000	1,000
A. J. Adamson (in trust)	Winnipeg, Man.	43,000	8,600
Michael Long	"	10,000	2,600
J. E. Adamson	"	2,500	650
Arthur Stewart	"	2,500	500
J. W. de C. O'Grady	"	10,000	2,000
Geo. E. McCraney	Rosthern, Sask.	5,000	1,300
John G. Turriff	Ottawa, Ont.	5,000	1,150
W. B. Bashford	Rosthern, Sask.	10,000	2,000
Geo. W. Cooper	Keremos, B.C.	5,000	1,000
W. C. Lestikow	Winnipeg, Man.	20,000	5,200
Hon. John H. Lamont	Regina, Sask.	5,000	1,300
J. I. Griffin	Victoria, B.C.	300	78
W. G. Livingston	Winnipeg, Man.	8,000	1,600
Miss M. A. Livingston	"	8,000	1,600
Colin Inkster	"	5,000	1,300
H. F. Stirk	Moosejaw, Sask.	3,000	690
J. D. McKenty	Gretna, Man.	5,000	1,150
D. L. Mather	Winnipeg, Man.	25,000	6,500
Hodgson W. Hutchinson	"	10,000	2,000
D. O. McDonald	"	1,000	260
John Riordan	"	5,000	1,000
Fred W. Drewry	"	3,000	780
Michael Conway (Est.)	"	12,500	2,875
Donald D. Young	"	1,000	260
J. A. Thompson	"	5,000	1,300
Jas. McKenty	"	5,000	1,300
Albert L. Gordon	Regina, Sask.	2,500	650
F. E. Kenaston	Minneapolis, Min.	10,000	2,600
J. W. Bettes	Winnipeg, Man.	5,000	1,150
D. F. Coyle	"	2,500	575
J. A. Acheson	"	500	115
John M. Young	Regina, Saak.	5,000	1,300
W. M. Thomson	Fort Qu'Appelle, Sask.	1,000	260
Miss Lily J. Turriff	Winnipeg, Man.	10,000	2,100
Miss Augusta Speight	Winnipeg, Man.	10,000	2,600
P. A. Smith	Fort Francis	2,000	520
Robert F. Hay	Winnipeg, Man.	2,000	520
Wm. L. Hamilton	Passburg, Alta.	5,000	1,300
J. D. McArthur	Winnipeg, Man.	25,000	6,500
Mrs. Sara A. Sullivan	"	2,500	650
Jacob Friesen	Gretna, Man.	2,500	650
Peter J. Friesen	"	2,500	650
Jacob P. Friesen	"	5,000	1,300
Wm. Jordan	Winnipeg, Man.	10,000	2,600
Nathaniel M. W. McKenzie	North Bay, Ont.	1,000	260
Jas. A. Allen	Regina, Sask.	1,000	260
A. B. Adamson	Winnipeg, Man.	1,000	200
Hon. R. P. Roblin	"	5,000	1,150
A. J. Adamson, M. Long and D. H. McDonald	"	54,200	10,840
David Wilson	Fort Qu'Appelle	500	130
Joseph Fahey	Winnipeg, Man.	5,000	1,210
Henry L. Roberts	Grimsby, Ont.	5,000	1,300

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THE NORTH EMPIRE FIRE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount Subscribed.	Amount paid in cash.
		$	$ cts.
W. B. Willoughby	Moosejaw, Sask.	500	130 00
Frank Fitzpatrick	Margaret, Man.	2,000	520 00
John Appleton,	Winnipeg, Man.	500	130 00
Robert Chambers	Gretna, Man.	2,000	520 00
Jas. I. Ross	Fillmore, Sask.	500	115 00
Reginald Newth	Lipton, Sask.	1,000	260 00
Mrs. Elizabeth Bell	Winnipeg, Man.	10,000	2,553 95
F. W. Rand	"	200	52 00
Duncan Matheson	Inverness, Scotland	2,000	520 00
N. Gardner Boggs	Saskatoon, Sask.	5,000	1,300 00
John A. McDonald	Fort Qu'Appelle, Sask.	5,000	1,300 00
Ernest J. Palmer	Regina, Sask.	300	69 00
Mrs. Katharine M. Turriff	Ottawa, Ont.	5,600	1,120 00
Miss Edith O. Turriff	"	1,100	220 00
Miss Mary W. Turriff	"	1,100	220 00
J. G. Turriff (in trust Hilds C.)	"	1,100	220 00
J. G. Turriff (in trust Robert S.)	"	1,100	220 00
R. A. Mather	Vancouver, B. C.	5,000	1,300 00
R. Kisbey	Estevan, Sask.	5,000	1,300 00
Geo. R. Whitmore	Regina, Sask.	5,000	1,300 00
Wellington C. Kelly	"	5,000	1,000 00
William Long	Winnipeg, Man.	2,000	400 00
Wm. S. Long	"	1,000	260 00
	Totals	$ 500,000	$ 117,162 95

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 23, 1912).

Andrew Mackinlay, Pres.; Jno. R. Macleod, Vice-Pres.; J. A. Chisholm, Jno. Y. Payzant, J. Walter Allison, Frank Stanfield, W. J. Clayton.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Address.	Amount subscribed.	Amount paid.
		$	$ cts.
Payzant, John Y.	Halifax	21,400	5,350 00
MacKinlay, Andrew	"	3,000	750 00
Campbell, G. S.	"	7,500	1,875 00
Chisholm, estate Wm.	"	10,000	2,500 00
Outhit, C. W.	"	5,000	1,250 00
DeWolf, J. E.	"	1,000	250 00
Shanks, W. A.	"	1,500	375 00
Thomson, J. T.	"	500	125 00
Holmes, Mrs. Isabella	"	500	125 00
Wallis, Leander	"	300	75 00
Courtney, T. F.	"	500	125 00
Smith, G. M.	"	1,250	312 50
Eastern Trust Co., Extrs, Est. Nathaniel Smith.	"	1,000	250 00
Hopgood, Wm. J.	"	500	125 00
Fraser, J. F.	"	500	125 00
McInnes, Hector	"	1,000	250 00
Smith, L. M.	"	1,000	250 00
Mitchell, T.	"	1,000	250 00
Hunt, Dr. J. J.	"	500	125 00
Scriven, Jas. A.	"	500	125 00
Scriven, Wm. R.	"	500	125 00
Mitchell, Walter	"	1,000	250 00
Longard, Charles H.	"	2,500	625 00
Allison, J. Walter	"	5,000	1,250 00
Mackintosh, J. C.	"	9,000	2,250 00
McCurdy, F. B. & Co.	"	99,300	24,825 00
Clayton, Wm. J.	"	2,500	625 00
Colley, Ben W.	"	500	125 00
Day, James W.	St. John, N.B.	1,000	250 00
Baillie, Arthur C.	Halifax	5,200	1,300 00
Lithgow, James C.	"	400	100 00
Buckley, Albert H.	"	2,650	662 50
Mackintosh, J. C. & Co.	"	4,400	1,100 00
Taylor, Est., Bertha L.	"	500	125 00
Macgregor, Est. Rev. D.	Amherst	500	125 00
McCormick, Chas.	Annapolis	500	125 00
McCormick, Edgar	"	500	125 00
King, A. M.	"	500	125 00
Elliott, C. Clifford	Calgary	500	125 00
Fraser, Duncan L.	Bridgewater	1,000	250 00
Wilson, Est. Thos. A.	"	1,000	250 00
Davison, Frank	"	2,000	500 00
McKay, David	"	1,000	250 00
Cashon, W. H.	"	1,500	375 00
Davison, A. F.	"	2,000	500 00
Brown, E. Percy	Wolfville	4,000	1,000 00
Smith, Lady Sarah	Dorchester	200	50 00
Simmonds, James	Dartmouth	3,750	937 50
Sterns, L., & Son	"	500	125 00
MacKay, Miss Isabella	"	2,000	500 00
McKay, Dr. A. H.	"	500	125 00
McDonald, Hon. Wm.	Glace Bay	1,750	437 50
Whitman, Rev. Geo. W.	Granville Ferry	300	75 00
Macleod, John R.	Halifax	57,400	14,350 00
Pyke, John Geo.	Liverpool	1,000	250 00
Farish, Dr. Henry G.	"	500	125 00
Young, Est. J. Wm.	Lunenburg	1,000	250 00
Kaulback, C. Edwin	"	2,000	500 00
Rudolf, Mrs. Edna H.	"	1,000	250 00
Owen, Daniel, M.	"	1,000	250 00
King, James W.	"	1,000	250 00

SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid.
		$	$ cts.
Smith, Freeman G.	Lunenburg	500	125 00
Gates, Andreas Bohaker	Middleton	1,000	250 00
Jones, T. R.	"	1,000	250 00
Colp, Est. W. E.	Mahone Bay	1,000	250 00
Mader, C. U., M.P.P.	"	1,000	250 00
Mills, J. W.	"	1,000	250 00
Lithgow, Wm.	New Glasgow	400	100 00
Dand, Raymond	New Glasgow	2,500	625 00
Miller, C. J., M.D.	"	2,500	625 00
McGregor, J. Heywood	"	1,000	250 00
McNeil, W. P.	"	2,500	625 00
Ritchie, Henry	"	1,000	250 00
Archibald, Blowers	North Sydney	2,000	500 00
McLean, Dr. John W.	"	1,250	312 50
Borden, Rt. Hon. R. L.	Ottawa	2,500	625 00
Mitchell, Fred J.	Old Bridgeport	2,500	625 00
Russell, James A.	Ottawa	1,600	400 00
Fraser, Mrs. Isabella	Pictou	500	125 00
Richards, T. R.	Little Bras d'Or	500	125 00
McKinnon, A. A.	Springhill	1,000	250 00
Bain, H. M.	Hamilton	200	50 00
Hargreaves, C.	Springhill	1,000	250 00
Lefurgy, J. E.	Summerside, P.E.I.	4,000	1,000 00
McDonald, Est. Henry C.	Sydney	1,000	250 00
Travis, C. B.	"	5,000	1,250 00
McCormick, John	Sydney Mines	500	125 00
Cummings & Rennie	Truro	1,000	250 00
Tremaine, Rufus A.	"	500	125 00
MacKenzie, Est. Hugh	"	500	125 00
Garton, Rev. W. John	Norwood, Man.	600	150 00
Dimock, J. Wesley	Windsor	500	125 00
Harvey, Dr. Frederick	Wolfville	1,000	250 00
Thomson, Est. Geo.	"	1,000	250 00
Smith, J. Elliott	"	1,000	250 00
Starr, C. R. H.	"	250	62 50
Bowers, E. C.	Westport	500	125 00
Cann, Charles W.	Yarmouth	500	125 00
Eakins, R. S.	"	500	125 00
Godfrey, Chas. G.	"	500	125 00
Cann, H. Bradford	"	500	125 00
Porter, Wm. Lloyd	"	500	125 00
Hart, Havelock McC.	Halifax	1,000	250 00
Halifax School for the Blind	"	450	112 50
Halifax Industrial School	"	450	112 50
University of Mount Allison College	Sackville, N.B.	1,300	325 00
Stanfield, Frank	Truro	53,400	13,350 00
Chisholm, Jos. A.	Halifax	2,500	625 00
Bowes, John	"	1,000	250 00
Johntson, S.	"	500	125 00
Bethel, Harold F.	"	500	125 00
Payzant, L. D.	"	500	125 00
Backman, J. E.	Riverport	250	62 50
McDonald, Dr. W. H.	Rose Bay	250	62 50
Bingay, Jacob	Yarmouth	2,000	500 00
Liddell, Guy	Halifax	500	125 00
Johnson, T. Harold	"	250	62 50
Smith, Percy G.	Bass River	250	62 50
Miller, John A.	England	500	125 00
MacKinlay, Chas. H.	Halifax	1,000	250 00
Bowers, Mrs. Cora	Westport	500	125 00
C. W. Outhit—in trust:			
Lillian A..... 2,500..... 625.00			
Gladys W..... 1,000..... 250 00			
Nellie W..... 750..... 187.50			
Wynne L..... 750..... 187.50			
Hilda M..... 500..... 125.00	Halifax	5,500	1,375 00
	Total	$403,200	$ 100,800 00

THE OCCIDENTAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 24, 1912)

Alex. Naismith, Pres.; R. M. Matheson, Vice-Pres.; A. F. Kempton, C. D. Kerr, A. F. Higgins, Wm. Patterson, S. H. Henderson, J. M. Fraser, Wm. Dowling.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$ cts.
Allison, Andrew	Roland, Man.	1,500	600 00
Allison, John E.	Wawanesa, Man.	2,500	865 20
Allison, John E., in trust	"	500	150 00
Allison, John E., in trust	"	500	157 50
Allison, Andrew G.	Roland, Man.	2,500	700 00
Allison, Amy	Lethbridge, Alta.	500	200 00
Atkinson, C. L.	Wawanesa, Man.	5,000	1,200 00
Adam, Francois	Camrose, Alta.	5,000	2,000 00
Anderson, John R.	Lethbridge, Alta.	2,000	500 00
Argue, A. W.	Grenfell, Sask.	2,000	400 00
Argue, W. P	Vancouver, B.C.	5,000	800 00
Alloway & Champion	Winnipeg, Man.	11,500	3,100 00
Bennest, G. F.	Brandon, Man.	500	200 00
Black, J. H.	Morden, Man.	1,500	600 00
Bowman, N. C.	Minnedosa, Man.	1,500	600 00
Broad, R. L.	Wolseley, Sask.	1,000	100 00
Broad, Flora	"	1,000	400 00
Bond, Amos	Roland, Man.	500	200 00
Barclay, Lillian D.	Star City, Sask.	2,000	465 38
Brock, J. H.	Winnipeg, Man.	2,000	800 00
Butcher, F. J.	Carman, Man.	500	200 00
Carss, Alfred	Victoria, B.C.	1,000	400 00
Christie, E. L.	Brandon, Man.	1,000	400 00
Carson, James T.	Winnipeg, Man.	5,000	1,250 00
Cunningham, H. C.	Carman, Man.	1,000	400 00
Cavanagh, W. J.	Vancouver, B.C.	2,500	262 50
Campbell, R. J.	Boissevain, Man.	2,000	800 00
Cowan, H. J.	Portage la Prairie, Man.	500	200 00
Cooper, Miss Maria	Regina, Sask.	500	200 00
Carrothers, M.	Nesbitt, Man.	1,000	400 00
Chalmers, John M.	Pilot Mound, Man.	5,000	2,000 00
Crothers, Charles	Wawanesa, Man.	1,000	210 00
Collins, Franklin	Miami, Man.	7,500	1,500 00
Champion, H. T.	Winnipeg, Man.	6,000	900 00
Chatterton, S. G.	Lumsden, Sask.	6,000	900 00
Conklin, Jno. J.	Winnipeg, Man.	1,000	100 00
Cunningham, Alice M.	Carman, Man.	500	200 00
Culver, Albert	Winnipeg, Man.	1,500	600 00
Dorsey, W. S.	Brandon, Man.	2,000	650 00
Daymond, Saml. R.	Wawanesa, Man.	3,400	1,360 00
Dowling, Wm.	Brandon, Man.	12,500	3,050 00
Dewart, Edward H.	Stockton, Man.	3,500	400 00
Downie, James	Wawanesa, Man.	1,000	400 00
Donald, W. A.	Virden, Man.	7,500	2,430 00
Donald, Lucie	"	3,500	650 00
Driscoll, Richard	Winnipeg, Man.	5,800	580 00
Elder, Peter	Rounthwaite, Man.	500	200 00
Elliott, James	Wawanesa, Man.	10,000	2,000 00
Erven, Hattie Jane	Victoria, B.C.	2,500	250 00
Edmand, F. B.	Brandon, Man.	2,000	350 00
Elliott, John T.	Boissevain, Man.	2,000	800 00
Fenwick, Geo. T.	Wawanesa, Man.	100	40 00
Ferris, M. A.	Portage la Prairie, Man.	500	200 00
Foster, W. C. F.	Wawanesa, Man.	500	200 00
Fargey, Samuel	Belmont, Man.	200	80 00
Fraser, J. M.	Toronto, Ont.	12,500	3,350 00
Groves, T. J.	Roland, Man.	200	80 00

SESSIONAL PAPER No. 8

THE OCCIDENTAL FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$ cts.
Graham, Wm. F.	Lacombe, Alta.	1,000	200 00
Gibson, Martha A.	Almasippi, Man.	500	200 00
Graham, H. C.	Brandon, Man.	1,000	400 00
Gross, John P.	Wetaskiwin, Alta.	2,500	1,000 00
Greer, Wm. A.	Oxbow, Sask.	2,000	500 00
Greer, Margaret H.	"	4,000	700 00
Haverson, J. H.	Carman, Man.	1,500	600 00
Harrison, P. H.	Victoria, B.C.	2,300	470 00
Harrison, Bertha H.	"	1,200	480 00
Hearn, A. R. B.	Brandon, Man.	2,000	500 00
Heaslip, S. A.	Vancouver, B.C.	500	200 00
Henderson, H. E.	Brandon, Man.	1,000	400 00
Henderson, S. H.	Wawanesa, Man.	12,500	3,050 00
Higgins, A. F.	Roland, Man.	10,000	1,000 00
Horsfall, Hy.	Hilton, Man.	2,000	800 00
Hastings, Miss M. A.	Sintaluta, Sask.	1,000	221 30
Henderson, F. G. A.	Brandon, Man.	1,000	400 00
Harcourt, W. L.	"	2,000	500 00
Hills, Herbert E.	"	1,000	400 00
Harrison, Fred. Wm.	Wawanesa, Man.	1,500	300 00
Hughes, James J.	Toronto, Ont.	2,500	250 00
Hill, Andrew D.	Portage la Prairie, Man.	1,000	200 00
Hadley, George W.	Brandon, Man.	10,000	2,500 00
Higgins, Jessie F.	Roland, Man.	1,000	250 00
Hill, Wm. A.	"	1,000	250 00
Hill, John K.	Portage la Prairie, Man.	2,000	800 00
Hodgson, James H.	Myrtle, Man.	2,500	1,000 00
Hogdson, Archie.	Roland, Man.	1,000	400 00
Hodgson, Wm. T.	"	2,000	800 00
Johnston, W. T.	Wawanesa, Man.	1,000	261 50
Jones, B. K.	Roland, Man.	500	200 00
Johnson, Percie.	St. Johns, Nfld.	1,000	210 00
Johnson, Geo. E.	Lemberg, Sask.	2,000	200 00
Kempton, A. F.	Wawanesa, Man.	12,000	1,538 38
Kempton, Richard.	Hilton, Man.	100	40 00
Kerr, C. D.	Wawanesa, Man.	5,000	1,785 00
Kirk, T. W.	Myrtle, Man.	8,000	2,000 00
Koester, Carl.	Elkhorn, Man.	1,000	400 00
Kirealdy, James.	Brandon, Man.	2,500	1,000 00
Langtry, Robert.	Roland, Man.	4,000	1,000 00
Livingston, Peter.	Morden, Man.	5,000	2,000 00
Lundy, F. B.	Portage la Prairie, Man.	1,000	400 00
Livingston, Wm.	Morden, Man.	1,000	400 00
Little, Charlotte.	Carmangay, Alta.	500	200 00
Laycock, A.	Foxwarren, Man.	1,000	210 00
Larson, Alfred.	Carman, Man.	2,000	800 00
Lowry, Wm. A.	Calgary, Alta.	1,000	100 00
Matheson, J. S.	Brandon, Man.	2,000	800 00
Matheson, R. M.	"	8,000	2,600 00
Matheson, T. S.	Winnipeg, Man.	5,000	2,000 00
Millidge, J. J.	Brandon, Man.	4,000	800 00
Mitchell, James B.	Winnipeg, Man.	2,000	500 00
Mickleborough, Geo.	Regina, Sask.	1,000	110 25
Martin, Wm. M.	"	2,000	800 00
Mooney, W. S.	Lacombe, Alta.	1,000	400 00
Monteith, Geroge B.	Beissevain, Man.	1,000	400 00
May, A. E.	Edmonton, Alta.	1,000	400 00
Manning, Luther.	Crystal City, Man.	1,000	400 00
Markle, M. C.	Shoal Lake, Man.	1,000	250 00
Munro, Robert.	Miami, Man.	7,500	1,500 00
McConnell, B. J.	Morden, Man.	3,000	1,200 00
McDonald, J. A.	Roland, Man.	7,500	2,550 00
McDonald, Emma Faith.	Victoria, B.C.	2,500	1,000 00
McDonald, Roland.	"	7,500	2,250 00

THE OCCIDENTAL FIRE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$ cts.
McLachlan, A. L.	Carman, Man.	10,000	3,250 00
McLachlan, J. H.	Vancouver, B.C.	20,000	6,500 00
McLeod, Agnes M.	Morden, Man.	2,500	1,000 00
McLachlan, Lucy J.	Carman, Man.	2,500	1,000 00
McNaughton, Wm.	Alameda, Sask.	2,000	500 00
McVicar, D. A.	Wolseley, Sask.	500	55 13
McPherson, Chas. D.	Portage La Prairie, Man.	2,500	500 00
McPherson, E. A.	" "	500	200 00
McCowan, David	" "	1,000	400 00
McCowan, John	" "	1,000	400 00
McDonald, J. D.	Saskatoon, Sask.	1,000	400 00
McDonald, E. L.	Wawanesa, Man.	1,000	100 00
McKellar Annie	"	1,000	100 00
Naismith, Alex.	"	5,500	2,200 00
Patterson, Wm.	"	5,000	1,550 00
Parker, B. C., jr.	Winnipeg, Man.	2,100	40 00
Phillips, James	Roland, Man.	2,000	800 00
Phillips, Alex. R.	"	500	200 00
Pearce, S. F.	Cypress River, Man.	1,000	400 00
Powell, George	Grenfell, Sask.	1,000	400 00
Parker, Wm. A.	Manitou, Man.	2,000	400 00
Rogers, C. R.	Wawanesa, Man.	2,000	800 00
Ross, George	Roland, Man.	2,500	1,000 00
Richardson, Wm.	Portage La Prairie, Man.	2,000	500 00
Russell, W. J.	Crystal City, Man.	1,000	400 00
Scott, Henry	West Summerland, B.C.	3,500	950 00
Scott Estate of James	Hilton, Man.	5,600	1,640 00
Shilson, H. S.	Roland, Man.	200	80 00
Shilson, Owen	Snowflake, Man.	7,000	1,300 00
Shilson, A. F. & F.	Velma, Man.	12,500	2,000 00
Speers, H. D.	Brandon, Man.	300	120 00
Stady, Chas. E.	"	500	50 00
Sutton, Est. of M. E.	Roland, Man.	3,000	1,200 00
Sutton, Sarah J.	"	500	200 00
Scott, John	Hilton, Man.	3,000	600 00
Shaver, Rachel	Portage La Prairie, Man.	500	200 00
Stauffer, Albert	Sintaluta, Sask.	2,500	400 00
Sutherland, D. McL.	Boissevain, Man.	2,500	400 00
Seaborn, W. E.	Moose Jaw, Sask.	5,000	400 00
Shilson, Lottia H.	Roland, Man.	1,000	263 25
Snider, A. W.	Wawanesa, Man.	5,000	1,600 00
Van Someren, A. P.	Saskatoon, Sask.	2,000	400 00
Wallace, B. D.	Brandon, Man.	500	200 00
Welch, John	Roland, Man.	3,000	1,200 00
Webster, Henry	"	5,000	1,000 00
Weldon, Chas. G.	Grenfell, Sask.	500	200 00
Webster, Alice	Roland, Man.	500	200 00
Watson, George T.	Pilot Mound, Man.	5,000	2,000 00
Welch, Alex. R.	Boissevain, Man.	10,000	1,750 00
Wilkinson, Joseph	Roland, Man.	3,000	1,200 00
Whitley, E. M.	Wawanesa, Man.	4,500	1,400 00
	Totals	$ 500,000	$135,555 39

SESSIONAL PAPER No. 8

THE ONTARIO FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1912.)

Col. James Walker, President; E. McCormick, Vice-President; D. Warnock, M.P., F. Adam, John Craig, J. E. Rice, Angus C. Heighington, H. A. Day, S. G. Wheatley.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash and notes.
			$	$
Adam, F.	Calgary, Alta.	200	20,000	10,000
Aitken, H.	Nanaimo, B. C.	5	500	200
Baxter, J. M. B.	St. John N. B.	5	500	250
Blanchard, J. W.	Windsor, N. S.	2	200	100
Cameron, C. S.	Owen Sound, Ont.	2	200	100
Crawford, Wm.	St. John, N.B.	10	1,000	500
Currie, Wm.	Brandon, Man.	2	200	100
Craig, J.	Calgary, Alta.	262	26,200	13,100
Dale, R. J.	St. John, N.B.	250	25,000	12,500
Eville, C. K.	Brandon, Man.	10	1,000	400
Fairweather, D. H.	St. John, N.B.	5	500	250
Findlay, D. C.	Calgary, Alta.	5	500	250
Fraser, J. D.	Tuxford, Sask.	40	2,000	2,000
Gray, W. P.	Campbellton, N.B.	5	500	250
Haslan, L. S.	St. Louis, Mo.	20	2,000	1,000
Heighington, A. C.	Toronto, Ont.	20	2,000	800
How, J. B.	Montreal, Que.	5	500	200
Holland, W. S.	Vancouver, B.C.	25	2,500	2,200
Hooper, D. G.	Louisburg, N.S.	2	200	80
Howe, S. T.	Kingston, Jamaica.	10	1,000	500
Hutchins, A. S.	Liverpool, N.S.	3	300	150
Jones, M. B.	Moncton, N.B.	5	500	250
Johnston, J. M.	Winnipeg, Man.	5	500	250
Logan, W. H.	Montreal, Que.	25	2,500	1,250
Lockhart, L. H.	Dorchester, N.B.	10	1,000	400
Mayes, G. S.	St. John, N.B.	50	5,000	2,000
McLeod, A. W.	New Westminister, B.C.	5	500	250
McDermott, A.	St. John, N.B.	5	500	200
Morrell, J. B.	New York, N.Y.	7	700	700
Olive, J. A.	"	5	500	200
Robins, J. N.	St. John, N.B.	10	1,000	1,000
Ross, D. L.	Hamilton, Ont.	6	600	240
Robinson, J. T.	Kamloops, B.C.	5	500	250
Rice, J. E.	Calgary, Alta.	858	85,800	42,900
Rowe, W. H.	Calgary, Alta.	102	10,200	5,100
Sayre, F. S.	Richibucto, N. B.	20	2,000	1,000
Scott, J. A.	Victoria, B.C.	5	500	250
Smith, E. A.	Yarmouth, N.S.	5	500	500
Starratt, A. L.	Walton, N.S.	5	500	250
White, F. S.	St. John, N.B.	1	100	100
Walker, Col. James	Calgary, Alta.	200	20,000	10,000
Wheatley, S. G.	"	112	11,200	5,600
Willis & Pryor	Halifax, N.S.	2	200	80
	Totals.	2,336	$ 233,600	$ 117,700

OTTAWA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 13, 1912.)

Harry Wrightson, President; F. D. Williams, 1st Vice-President; A. H. C. Carson, 2nd Vice-President; Frank Owen, G. H. Williams, E. M. Sellon, W. J. Cleary, Melville Greenshields.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Frank D. Williams	Montreal	2,500	1,250
Arthur H. C. Carson	"	2,500	1,250
George H. Williams	Winnipeg	2,500	1,250
Ernest M. Sellon	Montreal	2,500	1,250
Harry Wrightson	London, Eng	2,500	1,250
Frank Owen	"	2,500	1,250
W. J. Cleary	Montreal	2,500	1,250
Matthews, Wrightson & Co. (Canada) Limited		232,500	116,250
	Totals	$ 250,000	$ 125,000

SESSIONAL PAPER No. 8

THE PACIFIC COAST FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 5, 1912.)

Thos. T. Langlois, Pres.; Dr. D. H. Wilson, Vice-Pres.; E. H. Crandell, H. Carstens, D. R. Dingwall, Wm. Henderson, J. W. Horne, W. H. Malkin, G. Martin, T. W. Greer, J. B. Mathers, Hon. R. McBride, R. P. McLennan, J. Ramsay, D. Spencer, G. J. Telfer, M. P. Thompson.

LIST OF SHAREHOLDERS—(As at December 31st, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
Langlois, T. T.	Vancouver, B.C.	3,500	2,580 00
Wilson, D. H.	"	6,000	5,160 00
Malkin, W. H.	"	3,000	2,720 00
Spencer, D.	Victoria, B.C.	20,000	10,544 00
Duke, R. H.	Vancouver, B.C.	5,600	2,185 35
Martin, Geo.	"	7,500	5,460 00
Knott, H. J.	Victoria, B.C.	1,000	720 00
Smith, T. S.	Vancouver, B.C.	1,600	1,376 00
Cranston, W. D.	Halifax, N.S.	4,600	2,024 00
Telfer, Geo. J.	Vancouver, B.C.	7,500	5,190 00
Robertson, R. J.	Victoria, B.C.	1,000	860 00
McCallum, D.	Grand Forks, B.C.	1,500	1,360 00
Crandell, E. H.	Calgary, Alta.	8,800	2,560 00
Mathers, J. B.	Vancouver, B.C.	2,500	2,080 00
Dingwall, D. R.	Winnipeg, Man.	5,000	3,886 00
Heibert, G.	"	1,000	860 00
Scott, R. H.	"	1,000	860 00
McKeown, A.	Victoria, B.C.	2,000	1,400 00
Horne, J. W.	Vancouver, B.C.	10,000	4,600 00
Elliott, Mrs. S. R.	Kamloops, B.C.	2,000	1,776 00
Woodland, H. E.	Grand Forks, B.C.	2,000	1,860 00
Spencer, C.	Vancouver, B.C.	1,600	1,376 00
Turner, John	"	400	288 00
Archibald, P. S.	Moncton, N.B.	1,400	1,204 00
Grant, C. C.	St. Stephen, N.B.	4,000	3,760 00
Wilson, A. E.	St. John, N.B.	500	387 60
Muddell, C.	Vancouver, B.C.	1,600	1,376 00
Matheson, Robt.	Victoria, B.C.	1,600	1,376 00
Wells, Jas. W.	Vancouver, B.C.	1,000	880 00
Hanscome, A. R.	"	2,000	1,720 00
Rogers, J. S.	"	22,000	2,850 00
Mathers, J. C.	Vancouver	1,000	860 00
McFeeley, E. J.	"	10,000	3,000 00
Newcombe, Mrs. Sarah	Victoria, B.C.	3,200	2,752 00
Thomson, J. A.	Vancouver, B.C.	2,000	1,720 00
Thomson, M. P.	"	2,500	2,080 00
Tobin, A. H.	Victoria, B.C.	5,000	1,490 00
Powers, J. E. T.	Nanaimo, B.C.	1,000	860 00
Mable, Mrs. L. E.	Victoria, B.C.	400	80 00
McCourt, John	Vancouver, B.C.	2,600	2,145 00
Mounce, L. A.	Cumberland, B.C.	2,000	1,720 00
McLauchlin, John	Vancouver, B.C.	2,000	1,880 00
Fawcett, R. C.	Duncans, B.C.	1,000	775 00
Mathers, C. W.	Vancouver, B.C.	2,000	1,580 00
Murdoff, H. M.	Winnipeg, Man.	3,500	350 00
Eliot, V. A. G.	Victoria, B.C.	1,000	600 00
Lawson, J. H.	"	3,000	1,600 00
Thomson, J. W.	Vancouver, B.C.	2,500	1,000 00
Campbell, R. G.	"	500	250 00
Wolverton & Co., Ltd.	"	600	528 00
Dalley, Edwin	Victoria, B.C.	1,500	1,350 00
Stoddart, G. A. C.	"	2,600	2,320 00
MacDonald, W. L.	Vancouver	1,000	880 00
Clarke, G. W.	Victoria	3,700	3,112 00
Hart, E. C.	"	2,000	1,720 00
Clemence, S. G.	"	800	716 00

THE PACIFIC COAST FIRE INSURANCE COMPANY.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	cts.
Funk, E. H.	Ruskin, B.C.	1,000	600 00
Coffey, Elizabeth	Victoria, B.C.	500	380 00
Gore, C. H.	Vancouver, B.C.	1,000	100 00
Hughes, Mrs. Emma	Victoria, B.C.	2,000	1,760 00
Van Houten, A.	Nanaimo, B.C.	2,500	2,100 00
McLennan, J. K.	Vancouver, B.C.	5,000	2,250 00
Wylde, M. A.	Victoria, B.C.	2,500	250 00
Wylde, Mrs. A. E.	"	2,500	250 00
Bone, W. H.	"	1,000	860 00
Gillies, Dr. B. D.	Vancouver, B.C.	2,000	300 00
Ramsay, Jas.	"	3,200	2,752 00
Wallace, Peter	"	10,000	7,500 00
Drost, P. G.	"	2,000	900 00
Craig, R. W.	Winnipeg, Man.	1,000	500 00
Ross, Geo. H.	"	1,000	500 00
Barr, M. J.	Vancouver, B.C.	2,000	1,100 00
McLennan, R. P.	"	5,000	2,330 00
McBride, Hon. R.	Victoria, B.C.	10,000	7,750 00
Henderson, Wm.	Vancouver, B.C.	2,500	2,080 00
Campbell, C. H.	Winnipeg, Man.	1,000	500 00
Stein, W. T.	Vancouver, B.C.	1,000	150 00
Macdonald, Mrs. Mary W.	East Boston, Mass.	500	380 00
Douglas & Co.	Winnipeg, Man.	2,500	500 00
Dingwall & Douglass	"	15,000	1,500 00
Thomson, H. B.	Victoria, B.C.	10,000	6,130 00
Paterson, Hon. T. W.	"	5,000	3,800 00
Hogle, Dr. J. H.	Vancouver, B.C.	2,000	1,440 00
Newbury, J. C.	Victoria, B.C.	20,000	11,500 00
Huestis, S. F.	Halifax, N.S.	800	728 00
Morris, J. W.	"	800	688 00
Halliday, Mrs. May	"	2,000	1,720 00
Boyce, Dr. B. F.	Kelowna, B.C.	1,600	1,376 00
Skelding, W.	Vancouver, B.C.	500	100 00
Mould, Mrs. J. M.	Vancouver, B.C.	1,600	1,376 00
Dyke, G. J.	"	500	50 00
Greer, T. W.	"	2,500	1,800 00
Hooper, Thos.	"	5,000	500 00
Schmitt, C. A. E.	Berlin, Ont.	500	150 00
Horton, W. T. W.	Halifax, N.S.	300	216 00
McFarlane, J. W.	Vancouver, B.C.	5,000	500 00
Vancouver Auto & Cycle Co., Ltd.	"	5,000	500 00
Seabold, J. A.	"	1,000	100 00
Pinchbeck, Geo.	Mission Junction, B.C.	1,200	1,080 00
Brubaker, A. J.	Victoria, B.C.	1,000	300 00
Langlois, Mrs. D.	Vancouver, B.C.	2,500	250 00
Dill, J. C.	"	10,000	1,000 00
McIntosh, Mrs. Mary A.	Winnipeg, Man.	5,000	500 00
Grant, J. R.	"	1,000	200 00
Wolfson, Leon	"	1,000	200 00
Russell, J. H. G.	"	2,500	1,750 00
Escott, W. H.	"	1,000	100 00
McFadzen, F. H.	Montreal, P.Q.	400	316 00
MacDonald, D. D.	Vancouver, B.C.	100	76 00
Wood, Thos.	Victoria, B.C.	4,000	3,100 00
Taylor, F. G.	Portage la Prairie, Man.	5,000	500 00
Colwill, J. R.	" "	500	50 00
Cowan, H. J.	" "	1,000	100 00
Patrick, J. A. M.	Yorkton, Sask.	1,000	100 00
Bulyea, Geo. H. V.	Edmonton, Alta.	20,000	2,000 00
Mould, J. W.	"	1,000	100 00
Norton, Miss. S. L.	Halifax, N.S.	600	516 00
Green, F. J.	Calgary, Alta.	2,000	200 00

SESSIONAL PAPER No. 8

THE PACIFIC COAST FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
Richards, J. T.	Kenosha, Wis., U.S.A.	200	176 00
Rutherford, A. C.	Strathcona, Alta.	1,000	100 00
Hendry, Thos.	Victoria, B.C.	1,000	832 00
Dodson, F.	Vancouver, B.C.	1,000	100 00
McKecknie, Mrs. A.	"	500	50 00
Pauline, F. A.	Victoria, B.C.	10,000	1,000 00
Haggart, T. F.	Tod Inlet, B.C.	1,000	550 00
Cherry, Flora	Winnipeg, Man.	1,000	880 00
Ledingham, G. T.	Victoria, B.C.	1,000	820 00
Gillespie, Dr. J. A.	Cumberland, B.C.	2,000	960 00
James, W. H.	Nanaimo, B.C.	600	528 00
Abbott, E. J.	Mission City, B.C.	2,000	1,760 00
Pither, Luke	Victoria, B.C.	10,000	1,000 00
Hall, Dr. Lewis	"	1,000	100 00
Carstens, Hugo	Winnipeg, Man.	5,000	500 00
Steele, F.	"	200	20 00
Mantle, W. J.	Kelowna, B.C.	1,200	1,032 00
Costerton, C. F.	Vernon, B.C.	1,000	860 00
Solly, D. A. O., Mrs.	Summerland, B.C.	2,000	1,500 00
Shatford, W. T.	Penticton, B.C.	4,000	3,440 00
Stirling, T. W.	Kelowna, B.C.	2,000	1,720 00
Shaffner, Annie, Mrs.	Halifax, N.S.	300	216 00
Gardiner, W. F.	Vancouver, B.C.	700	308 00
Cross, G. B.	Sapperton, B.C.	500	360 00
Heaps, Mrs. Anna	Vancouver, B.C.	800	688 00
Slater, A. R.	Sapperton, B.C.	300	228 00
Ashton, Eliza	Agassiz, B.C.	500	380 00
Amonson, L.S.	Philadelphia, Pa.	5,000	2,000 00
Maritime Securities Co.	Sydney, N.S.	500	472 00
Allen, J. C.	Burnaby, B.C.	3,000	1,200 00
Crease, Mrs. M. L.	Nelson, B.C.	1,600	1,376 00
Harrison, J. G.	St. John, N.B.	400	296 00
National Finance Co., Ltd.	Vancouver, B.C.	10,000	5,300 00
Johns, Samuel	Victoria, B.C.	1,000	700 00
McNair, J. A.	Vancouver, B.C.	10,000	1,666 65
Bone, F. S.	Victoria, B.C.	1,000	700 00
Shaffner, I. B.	Halifax, N.S.	300	216 00
Johns, Albion	Victoria, B.C.	1,000	700 00
Marett & Reid	Vancouver, B.C.	1,000	850 00
Renwick, Thos.	Nanaimo, B.C.	1,000	950 00
Wilson, Wm.	Victoria, B.C.	5,000	3,000 00
Barron, Miss E. A. F.	"	500	400 00
Hodgson, H. H.	Prince Rupert, B.C.	300	210 00
Thompson, Mrs. Eliz.	Victoria, B.C.	1,000	500 00
Wasson, H. J., Dr.	"	3,000	2,000 00
Dyke, F. W.	Vancouver, B.C.	10,000	1,777 78
Darke, F. N.	Regina, Sask.	4,000	2,000 00
Popham, E. S.	Winnipeg, Man.	3,000	3,000 00
Cran, Jas.	Duncans, B.C.	2,000	2,000 00
Althoff, J.	Nelson, B. C.	300	300 00
Curtis, D. S.	New Westminster, B.C.	2,000	2,000 00
Stuart, J. Duff	Vancouver, B.C.	10,000	10,000 00
Almour, Jos.		700	700 00
Macauley, D. G.	Victoria, B.C.	3,500	3,500 00
Tremaine, et al.	Halifax, N.S.	500	500 00
Crosby, Thos.	Vancouver, B.C.	2,000	2,000 00
Jones, T. D.	Nanaimo, B.C.	500	500 00
Pettit, Geo.	Victoria, B.C.	2,000	2,000 00
Collins, Mrs. A. M.	New Westminster, B.C.	1,000	1,000 00
Thompson, J.	Vancouver, B.C.	200	200 00
Wilson, A. H.	Fairville, N.B.	500	500 00
Wilson, R. S.	"	500	500 00
York, Martha	Victoria, B.C.	500	500 00

THE PACIFIC COAST FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
Swayne, A. C.	Nanaimo, B.C.	3,500	3,500 00
B.C. Permanent Loan Co.	Vancouver, B.C.	42,800	42,800 00
Carstens, H.	Seattle, Wash., U.S.A.	2,500	1,940 00
Renwick, J.	Nanaimo, B.C.	1,000	1,000 00
Hume, Miss B. W.	Dartmouth, N.S.	700	700 00
Plaxton, H.E.	Winnipeg, Man.	900	900 00
Blake, Mrs. L. E.	Vancouver, B.C.	500	500 00
Smith, Eliza	Victoria, B.C.	1,000	1,000 00
Plaxton, John	Winnipeg, Man.	500	500 00
Armstrong, Angus	Ashcroft, B.C.	900	900 00
Dunstan, Geo. G.	Halifax, N.S.	1,000	1,000 00
McNutt, A. J.	"	500	500 00
Adams, Mary	Dartmouth, N.S.	2,000	2,000 00
Miller, Isaac	Winnipeg, Man.	500	500 00
Gaetz, F. H.	Halifax, N.S.	400	400 00
Odlum, E.	Vancouver, B.C.	500	500 00
Bunce, J.	"	3,500	3,500 00
Connell, K.	Victoria, B.C.	1,200	1,200 00
Wright, Mrs. C. A.	Halifax, N.S.	2,000	2,000 00
Evans, G. U.	"	500	500 00
Young, G. W.	"	300	300 00
Rumble, John	Central Park, B. C.	5,000	5,000 00
Watt, W.L.	Long Beach, Cal.	1,600	1,600 00
Hamilton, S. B.	Nanaimo, B.C.	1,000	1,000 00
Stabler, A.	Vancouver, B.C.	1,000	1,000 00
Gaskell, M. J.	"	1,000	1,000 00
Odlum, E. F.	"	1,000	1,000 00
McRae, H.	Nanaimo, B.C.	500	500 00
Palmer, E. J.	Chemainus, B.C.	2,000	2,000 00
Sanford, I. E.	Halifax, N.S.	500	500 00
Smith, Mrs. F. R.	Victoria, B.C.	2,000	2,000 00
Martindale, Eliz.	"	100	100 00
Prudential Invest. Co.	Vancouver, B.C.	5,000	5,000 00
Jones, Geo. H.	Nanaimo, B.C.	2,000	2,000 00
Dominey, Wm.	Halifax, N.S.	600	600 00
Ker, W. H.	Vancouver, B.C.	10,000	10,000 00
Eperson, V.	Nelson, B.C.	500	500 00
Snider, S. B.	Vancouver, B.C.	2,800	2,800 00
Flack, Thos.	"	10,000	10,000 00
Corry, W. Y.	"	5,000	5,000 00
Gossip, Lucy	Dartmouth, N.S.	300	300 00
Munro, Alex.	Victoria, B.C.	2,000	2,000 00
King, Chas. E.	"	500	500 00
Leckie, W. H.	Vancouver, B.C.	10,000	10,000 00
McDonald, Rosanna	Halifax, N.S.	500	500 00
Skinner, H.	Nanaimo, B.C.	1,000	1,000 00
Hart, F. J. & Co.	New Westminster, B.C.	700	700 00
Matheson, Georgina	Victoria, B.C.	500	500 00
Rogers, Jonathan	Vancouver, B.C.	10,000	10,000 00
Thomson, J.	Victoria, B.C.	1,000	1,000 00
Grant, Wm.	"	4,000	4,000 00
Grant, Mrs. H. M.	"	6,000	6,000 00
Mosher, F. W.	Halifax, N.S.	500	500 00
Horner, J.	Vancouver, B.C.	500	500 00
Harvey, Mary	Halifax, N.S.	100	100 00
Snider, A. B.	Nanaimo, B.C.	1,000	1,000 00
Preston, Bertha L.	"	500	500 00
Begg, W. A.	Medicine Hat, Alta.	1,000	550 00
Carter, W. C.	Sydney, C.B.	400	400 00
Peacey, John	Vancouver, B.C.	600	420 00
Blackstock, M.	Victoria, B.C.	1,600	1,600 00
Carter, A. E.	Vancouver, B.C.	200	200 00
McKie, John	Grand Forks, B.C.	500	500 00

SESSIONAL PAPER No. 8

THE PACIFIC COAST FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS.—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
Thomas, Dr. H. E.	Vancouver, B.C.	500	500 00
Edgecombe, Helen G.	St. John, N.B.	800	800 00
Parsons, E. J.	Victoria, B.C.	2,000	2,000 00
White, G. H.	Sussex, N.B.	1,200	1,200 00
Fulton, W. H.	Vancouver, B.C.	500	500 00
Duke, Thos.	"	500	500 00
Baker, Mrs. E. A.	Winnipeg, Man.	1,500	1,500 00
Bilodeau, P. O.	New Westminster, B.C.	2,000	2,000 00
Gardiner, F.	Vancouver, B.C.	1,600	1,600 00
Boulding, G. T.	Victoria, B.C.	500	500 00
Anderson, A.	"	800	800 00
McIntyre, Mrs. E.	Vancouver, B.C.	500	500 00
Doyle, J. F.	Nanaimo, B.C.	300	300 00
Ballam, R. G.	Chilliwack, B.C.	500	500 00
Chadwick, S.	Nanaimo, B.C.	300	300 00
Graham, T. W.	Lillooet, B.C.	500	500 00
Harrison, W. H.	St. John, N.B.	400	400 00
Godfrey, F. H.	Vancouver, B.C.	500	500 00
Thomas, H. W.	"	1,000	1,000 00
Deans, Geo.	Victoria, B.C.	5,000	5,000 00
Deans, John	"	5,000	5,000 00
Harris & Horton	Halifax, N.S.	300	300 00
Bailey, A. M.	Brandon, Man.	800	800 00
Evans & Hastings	Vancouver, B.C.	500	500 00
Banning, C. P.	Winnipeg, Man.	500	500 00
Goodacre, L.	Victoria, B.C.	500	500 00
Morley, John	Sydney, N.S.	100	100 00
Brown, Thos.	Halifax, N.S.	1,000	1,000 00
Walker, Thos. D.	St. John, N.B.	500	500 00
Lewis, Wm.	Courtney, B.C.	1,000	1,000 00
Solly, H. A. Rev.	Summerland, B.C.	2,000	2,000 00
Murray, Annie	Halifax, N.S.	600	600 00
Downs, Mary	"	100	100 00
Mounce, R.	Newport Landing, N.S.	200	200 00
Brown, F. T.	Vancouver, B.C.	1,000	1,000 00
Taylor, D & J.	Nanaimo, B.C.	500	500 00
Saunders, B. P.	Halifax, N.S.	400	400 00
Sinfield, C. A. J.	Ryde, N.S.W.	500	500 00
Munro, A. K.	Victoria, B.C.	2,900	2,900 00
Reid, Roberta	"	1,400	1,400 00
Hutchison, J. N.	Winnipeg, Man.	6,000	6,000 00
Lamont, J. F.	Vancouver, B.C.	200	200 00
Swanson, J. A.	Nanaimo, B.C.	200	200 00
Vedder, E. A., Mrs.	Sardis, B.C.	400	400 00
Hendry, A.	Winnipeg, Man.	1,000	1,000 00
Craig, G.	"	500	500 00
Bowman, A. & E.	Nanaimo, B. C.	300	300 00
Koenig, Anna Mrs.	Shawinigan Lake, B.C.	500	500 00
Koenig, H.	" "	500	500 00
Koenig, Geo.	" "	500	500 00
Smith, D. Gregory	Victoria, B.C.	5,000	500 00
Courtney, Mary J.	"	500	50 00
Gamble, F. C.	"	2,500	250 00
Milne, G. L. Dr.	"	1,000	100 00
Winchester, A. B., Rev.	Toronto, Ont.	700	140 00
Keith, J. C.	Vancouver, B.C.	10,000	1,000 00
McGuire, J. D.	Salmon Arm, B.C.	1,000	100 00
Allan, W. G.	Vancouver, B.C.	1,000	100 00
Poole, I. R.	Cascade, B.C.	2,000	200 00
Mahon, C. E.	Vancouver, B.C.	1,000	100 00
Baxter, S.	Victoria, B.C.	500	50 00
Argue, W. P.	Vancouver, B.C.	2,500	250 00
Mulgrew, John	"	200	20 00

THE PACIFIC COAST FIRE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid in cash and notes.
		$	$ cts.
Galloway, E. J.	Vancouver, B.C.	500	50 00
Robertson, D.	"	1,000	100 00
Hackett, J. W.	"	1,000	100 00
Flynn, Patrick	Lakemere, B.C.	300	33 62
	Totals	$ 775,000	$ 483,127 00

THE PROTECTIVE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at February 12, 1912).

J. T. Farish, President; Nelson Mitchell, Vice-President; Walter D. Bradford, D. K. Cowley, E. E. Gleason George H. Sherwood, C. S. B. Halpin.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
J. T. Farish	Granby, P.Q.	9,400	3,760
Nelson Mitchell	"	9,400	3,760
E. E. Gleason	"	9,400	3,760
W. D. Bradford	"	9,400	3,760
D. K. Cowley	"	9,400	3,760
C. S. B. Halpin	"	1,900	760
G. H. Sherwood	Montreal, P.Q.	1,100	440
	Totals	$ 50,000	$ 20,000

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 23, 1912).

Victor Chateauvert, President; A. W. Blake, A. E. Blogg, Thos. F. Dobbin, Alex. MacLean, Wm. A. Sims, Colin E. Sword, Alfred Wright, R. Audette.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Blake, A. W.	Winnipeg, Man.	450	250
Blogg, A. E.	Toronto	450	250
Chateauvert, V.	Quebec,	450	250
Audette, R.	"	450	250
Dobbin, T. F.	Montreal	450	250
MacLean, Alex.	Toronto	450	250
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	220,950	122,750
Sims, Wm. A.	Florence, Italy	450	250
Sword, Colin E.	Quebec	450	250
Wright, Alfred	Toronto	450	250
	Totals	$225,000	$125,000

THE RIMOUSKI FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 26, 1912.)

N. Bernier, Pres.; J. C. Wilgar, Vice-Pres.; J. A. Talbot, A. M. Tessier, J. A. Théberge, J. K. Brodie, A. Audet.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Audet, A.	Rimouski, P.Q.	500	5,000	3,333 33
Audet, A.	"	500	5,000	3,333 33
Beaudoin, T.	Broughton, P.Q.	23	230	153 34
Beique, Mde. C. A. D.	Montreal, P.Q.	2	20	13 34
Bernier, N.	Rimouski, P.Q.	1,000	10,000	6,666 66
Boulay, Mde. H.	Sayabec, P.Q.	2	20	13 34
Bilodeau, J. O. A.	Ste. Marie, P.Q.	1	10	6 67
Brodie, J. K.	Toronto, P.O.	1,000	10,000	6,666 66
Charland, J. G. T.	St. Joseph de Lévis, P.Q.	6	60	40 00
Côté, Samuel	Rimouski, P.Q.	1	10	10 00
D'Auteuil, G.	"	16	160	106 67
Demers, Succ. J. F.	Levis, P.Q.	5	50	33 34
Dionne, C. E. L.	Quebec, P.Q.	74	740	493 34
Dion, L. A.	Rimouski, P.Q.	100	1,000	666 66
Doutre, Joseph	Bellerive, P.Q.	2	20	13 33
Duncan, Henry	Toronto, Ont.	1,000	10,000	6,666 66
Dupéré, Succ. L. E.	Ste. Flavie, P.Q.	5	50	33 34
Evans, J. D.	Islington, Ont.	1,000	10,000	6,666 66
Fillion, J. B.	Rimouski, P.Q.	123	1,230	820 00
Fiset, J. B. R.	"	3	30	20 00
Fiset, H. R.	"	2	20	13 34
Fournier, Pierre	"	1	10	6 67
Gagnon, Mde. N.	"	2	20	13 34
Gagnon, I.	"	1	10	6 67
Genest, J. L. M.	St. Bernard, P.Q.	2	20	13 34
Hughes, A. W.	Toronto, Ont.	1,000	10,000	6,666 66
Labrie, G. A.	St. Charles, P.Q.	400	4,000	2,666 66
Landry, A. C.	Ste. Flavie Stn., P.Q.	6	60	40 00
Martin, Succ. P.	Bic, P.Q.	200	2,000	1,333 33
Ouellet, J. Ed.	St. Fabien, P.Q.	1	10	6 67
Pearce, Chas. T.	Toronto, Ont.	1,000	10,000	6,666 66
Pouliot, J. N.	Rimouski, P.Q.	2	20	13 34
Ratté, L. O.	Methot's Mills, P.Q.	4	40	26 67
Roy, Ad.	Ste. Favie Stn., P.Q.	1	10	6 67
Roy, Mde. C. G.	"	4	40	26 67
Soeurs, St. Rosaire	Rimouski, P.Q.	5	50	33 34
Talbot, J. A.	"	1,000	10,000	6,666 66
Tessier, Hon. A.	"	1,000	10,000	6,666 66
Tessier, A. M.	"	500	5,000	3,333 34
Tessier, A. M.	"	500	5,000	3,333 33
Théberge, J. A.	"	500	5,000	3,333 33
Vachon, S.	"	2	20	13 33
Vachon, S.	"	500	5,000	3,333 34
Vandandaigne, J.	Montreal, P.Q.	2	20	13 34
Vandandaigne, Mde. J.	"	2	20	13 33
Wilgar, J. C.	Toronto, Ont.	1,000	10,000	6,666 66
Wilson, N. H.	"	1,000	10,000	6,666 66
Woodbridge, M. J.	"	1,000	10,000	6,666 66
	Totals.	15,000	$ 150,000	$100,003 34

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 28, 1912.)

Cyrus A. Birge, Pres.; Thos. Baker, 1st Vice-Pres.; H. S. Wilson, 2nd Vice-Pres.; A. F. Webster, J. H. Adams, Samuel Screaton, Jas. Dixon, C. H. Enderton, John Leslie, Hon. Colin H. Campbell, K.C.

LIST OF SHAREHOLDERS—(As at 31st December, 1911.)

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
G. A. B. Addy	St. John, N.B.	5	200	200
J. H. Adams	Toronto, Ont.	81	3,240	3,240
F. L. Anstruther	Portage la Prairie, Man.	20	800	800
John J. Anderson	Edmonton, Alta.	25	1,000	1,000
Alex. F. Angus	Regina, Sask.	25	1,000	1,000
H. F. Adams	Halifax, N.S.	10	400	400
A. W. Armitage	Minneapolis, Minn.	2	80	80
L. B. Archibald	Truro, N.S.	10	400	400
C. W. Archibald (in trust)	"	20	800	800
U. A. Buchner	London, Ont.	28	1,120	1,120
Cyrus A. Birge	Hamilton, Ont.	161	6,440	6,440
S. P. Benjamin	Wolfville, N.S.	50	2,000	2,000
George Bruce	Toronto, Ont.	5	200	200
Florence N. Bruce	North Bay, Ont.	10	400	200
A. G. Browning	"	20	800	800
John Blanchet	"	5	200	200
Euclid Bonin	Port Arthur, Ont.	10	400	400
S. H. Brennagh	"	5	200	200
Thomas Baker	London, Ont.	1,206	48,240	1,440
John Bidgood (in trust)	Sudbury, Ont.	10	400	.....
Wm. S. Beaver	Port Arthur, Ont.	20	800	800
Joseph Brown	Winnipeg, Man.	90	3,600	3,600
John Baird	"	100	4,000	4,000
Edward Brown	Portage la Prairie, Man.	10	400	400
R. B. Bennett	Calgary, Alta.	25	1,000	1,000
Richard Bray	Victoria, B.C.	25	1,000	1,000
J. A. Beauchamp	Strathcona, Alta.	20	800	800
O. Bush	"	25	1,000	.....
Thomas Bellamy	Edmonton, Alta.	40	1,600	1,600
James Balfour	Regina, Sask.	50	2,000	2,000
John G. Black	"	25	1,000	1,000
Jas. E. Barteaux	Truro, N.S.	5	200	200
Charlotte Birrell	"	32	1,280	1,280
John B. Bell	Chatham, N.B.	25	1,000	1,000
J. B. Black	Windsor, N.S.	10	400	400
J. H. Barss	Wolfville, N.S.	10	400	400
John W. Baker (in trust)	Yarmouth, N.S.	25	1,000	1,000
G. E. C. Burton	"	25	1,000	1,000
E. C. Bowers	Westport, N.S.	10	400	400
A. L. Belknap	Minneapolis, Minn.	2	80	80
Jas. B. Bradford	Milwaukee, Wis.	10	400	400
Henry H. Bechtel	Cincinnati, Ohio.	50	2,000	.....
Birge & Webster (in trust)	Toronto, Ont.	395	15,800	15,800
W. H. Crow (estate)	Welland, Ont.	10	400	400
Robt. Cooper	"	10	400	400
Wm. Clark	Dundas, Ont.	20	800	800
Isabella Code	Perth, Ont.	10	400	400
Jas. A. Crosier	Port Arthur, Ont.	10	400	400
Harold E. Copp	Fort William, Ont.	10	400	400
G. S. Clark	Port Arthur, Ont.	20	800	.....
Hon. Colin H. Campbell	Winnipeg, Man.	235	9,400	9,400
John F. Campbell	"	100	4,000	4,000
Alexander Cameron	Fort William, Ont.	25	1,000	1,000
V. T. Chapple (in trust)	North Bay, Ont.	10	400	.....
James Cowan	Portage la Prairie, Man.	25	1,000	1,000
S. B. Cowan	"	10	400	400
W. J. Cooper	"	50	2,000	2,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
A. L. Cameron	Calgary, Alta	25	1,000	1,000
Lindley Crease	Victoria, B.C.	10	400	400
F. W. Crang	Strathcona, Alta	25	1,000	1,000
W. C. Calkins	Minneapolis, Minn	50	2,000	.....
Mrs. Mary M. Crease	Amherst, N.S.	3	120	120
Rev. J. W. M. Crawford	Windsor, N.S.	10	400	400
Geo. G. Crosby (in trust)	Yarmouth, N.S.	25	1,000	1,000
A. F. Cox	Truro, N.S.	3	120	120
John F. Calhoun	Minneapolis, Minn	5	200	200
C. P. Chisholm	Halifax, N.S.	25	1,000	1,000
Archibald Currie	Souris, P.E.I.	15	600	600
E. M. Christian	Minneapolis, Min	2	80	80
Alexander Campbell	"	2	80	80
John G. Craig	"	25	1,000	1,000
Chester A. Congdon (in trust)	Duluth, Minn	200	8,000	8,000
Thos. F. Cole	"	200	8,000	8,000
Mrs. Gertrude L. Clarke	Red Deer, Alta	25	1,000	1,000
Stanley N. Carscallen	"	20	800	800
Jennie S. Corning	Yarmouth, N.S.	10	400	400
A. L. Crossin	Winnipeg, Man.	15	600	600
William Dineen	Toronto, Ont.	130	5,200	5,200
W. S. Davidson	London, Ont.	14	560	560
Miss Jessie M. Davidson	"	3	120	120
Wm. Dixon	Hamilton, Ont.	10	400	400
Alfred Dickie	Lower Stewiacke, N.S.	30	1,200	1,200
A. W. Dwyre	Perth, Ont.	20	800	800
S. N. Doyle	Sudbury, Ont.	10	400	400
James Dixon	Hamilton, Ont.	55	2,200	2,200
Johnson Douglass	Winnipeg, Man.	25	1,000	1,000
Wm. A. Ducker	"	50	2,000	1,000
Lionel Dickinson	Victoria, B.C.	25	1,000	1,000
James McC. Douglas	Strathcona, Alta.	25	1,000	1,000
H. H. Drake	Vancouver, B.C.	10	400	.....
William Dallas	Regina, Sask.	50	2,000	2,000
D. R. Dingwall	Winnipeg, Man.	100	4,000	4,000
M. S. Dickson	Great Village, N.S.	50	2,000	2,000
Mrs. Harriet E. DeWolf	Wolfville, N.S.	12	480	480
Donald Darrach	Kensington, P.E.I.	20	800	....
Anton V. Dlouhy	Chicago, Ill.	10	400	400
David B. Dewar	Hamilton, Ont.	50	2,000	2,000
Edwin Dawson	Nanton, Alta.	25	1,000	1,000
Henry D. DeBlois	Annapolis, N.S.	5	200	200
John M. Eastwood	Hamilton, Ont.	10	400	400
C. H. Enderton & Co	Winnipeg, Man.	100	4,000	4,000
C. H. Enderton	"	100	4,000	4,000
Foster F. Eaton	Truro, N.S.	25	1,000	1,000
Thos. P. Evans	Chicago, Ill.	100	4,000	4,000
Jager F. Ellingbo	Minneapolis, Minn.	10	400	.....
John J. Eklund	Duluth, Minn.	100	4,000	4,000
Annie Firstbrook	Toronto, Ont.	20	800	800
Murray Fitch	Grimsby, Ont.	10	400	400
Daniel Ferguson,	Chatham, N.B.	10	400	400
James T. Fraser	Springhill, N.S.	20	800	800
Rachel J. Fraser	"	20	800	800
Mrs. Emma J. Foshay	Berwick, N.S.	30	1,200	1,200
Charles J Fox	Pubnico Head, N.S.	25	1,000	1,000
Mrs. Marian H. Freeman	Milton, N.S.	40	1,600	1,600
Nelson P. Freeman	Bridgewater, N.S.	15	600	.....
Wm. Foulke	St. Paul, Minn.	5	200	.....
Samuel Fenn	London, England	10	400	400
J. J. Greene	Hamilton, Ont.	10	400	400
H. H. Gaetz	Red Deer, Alta.	25	1,000	1,000
Jas. D. Green	Edmonton, Alta.	25	1,000	1,000
J. H. Gariepy	" "	25	1,000	1,000

SESSIONAL PAPER No. 8

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
John F. Gregory	St. John, N.B.	50	2,000	2,000
Harriet Gunn	Yarmouth, N.S.	5	200	200
F. T. Gardner	Liverpool, N.S.	10	400	400
Jas. A Gates, in trust	Middleton, N.S.	13	520	520
Andrew B. Gates	"	15	600	600
G. Hope	Hamilton, Ont.	10	400	400
R. K. Hope	"	10	400	400
A. E. Hanna	Perth, Ont.	20	800	800
J. K. Hill	Portage la Prairie, Man.	20	800	800
Charles Heath	" "	10	400	400
J. F. Higginbotham	Brandon, Man.	50	2,000	2,000
Wm. R. Hull	Calgary, Alta.	100	4,000	4,000
Jas. B. Hall	Truro, N.S.	20	800	800
S. D. Heckbert	Chatham, N.B.	5	200	200
Mrs. Blanche Hill, in trust	Truro, N.S.	25	1,000	1,000
Alvin C. Harding, in trust	Yarmouth, N.S.	50	2,000	2,000
Mrs. Louisa F. Hendry	Milton, N.S.	5	200	200
Geo. A. Hall	Dartmouth, N.S.	10	400	.....
W. H. Hunter	Mimico, Ont.	8	320	320
Jas. J. Hill	St. Paul, Minn.	100	4,000	4,000
E. B. Hawkins	Duluth, Minn.	100	4,000	4,000
Jas. D. Irvine	Portage la Prairie, Man.	20	800	800
C. L. Iverson	Chicago, Ill.	25	1,000	1,000
Ralph W. Iverson	"	25	1,000	1,000
E. A. Iverson	"	2	80	80
C. H. Jackson	Fort William, Ont.	10	400	400
Mrs. S. L. C. D. Johnstone	Winnipeg, Man.	10	400	400
Alfred E. Jackson	Edmonton, Alta.	50	2,000	2,000
Reuben R. Jamieson	Calgary, Alta.	50	2,000	150
Walter J. Jardine	Newcastle, N.B.	5	200	200
C. P. Jensen	Maple Plain, Minn.	5	200	100
John Jardine	Summerside, P.E.I.	10	400	400
Mrs. Frances M. Jarvis	Truro, N.S.	30	1,200	1,200
W. P. King	"	30	1,200	1,200
Thos. Kelly	Winnipeg, Man.	50	2,000	2,000
John Keddy, Estate	Brandon, Man.	20	800	800
Wm. J. Kent	Truro, N. S.	20	800	800
Geo. H. Kopp	Cloquet, Minn.	15	600	600
Jas. A. Kenney	Liverpool, N.S.	25	1,000	.....
Geo. C. Keys	Truro, N.S.	50	2,000	2,000
Edwin D. King	Halifax, N.S.	50	2,000	2,000
Richard M. King	"	20	800	800
Chas. S. Knight, Jr.	Chicago, Ill.	20	800	800
T. G. Loggie	Fredericton, N.B.	50	2,000	2,000
John Leslie	Winnipeg, Man.	304	12,160	12,160
John E. Lundy	Portage la Prairie, Man.	10	400	400
Thomas Lea	Victoria, B.C.	10	400	400
Herbert A. Lilley	"	50	2,000	2,000
Henry E. Levy	"	25	1,000	1,000
David Low	Regina, Sask.	100	4,000	4,000
G. E. M. Lewis	Truro, N.S.	50	2,000	2,000
John Lewis	"	50	2,000	2,000
J. P. Lynch	St. John, N.B.	50	2,000	2,000
J. R. Lamy	Amherst, N.S.	25	1,000	1,000
F. A. Lawrence	Truro, N.S.	40	1,600	408
G. G. LeMeisurier	Toronto, Ont.	75	3,000	3,000
J. T. Middleton	Hamilton, Ont.	10	400	400
E. Morgan	Delhi, Ont.	10	400	400
W. R. Mills	Hamilton, Ont.	20	800	800
R. L. Murray & Son	Paris, Ont.	20	800	800
A. J. Madill	Orillia, Ont.	2	80	80
James Meek	Port Arthur, Ont.	50	2,000	2,000
Geo. C. Mills	Winnipeg, Man.	100	4,000	2,400
Joseph Maw	"	25	1,000	1,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
S. H. J. Montgomery	Winnipeg, Man	20	800	800
T. & W. Millar	Portage la Prairie, Man	50	2,000	2,000
Arthur Meighen	" "	20	800	800
E. Michener	Red Deer, Alta	20	800	800
D. W. Macdonald	Edmonton, Alta	50	2,000	1,000
John B. Mercer	"	25	1,000	1,000
C. R. Mitchell	Medicine Hat, Alta	10	400	400
Wm. E. Muir	Montreal, Que	50	2,000	.....
J. H. MacGregor	New Glasgow, N.S	10	400	400
Chas. J. Miller	"	25	1,000	1,000
J. Ross Millar	Amherst, N.S	25	1,000	.....
A. H. Marquis	Chatham, N.B	10	400	400
D. P. MacLachlan	"	20	800	800
R. L. Murray	Springhill, N.S	10	400	400
Hugh A. MacLean	Calgary, Alta	20	800	.....
Geo. J. Morton	Yarmouth, N.S	25	1,000	250
Elisha D. Moore	Liverpool, N.S	10	400	.....
Carman S. Marchall	Bridgewater, N.S	25	1,000	.....
Alex. H. MacKay	Halifax, N.S	20	800	800
A. Ivan Mader, in trust	"	25	1,000	1,000
Angus G. Macdonald	Antigonish, N.S	10	400	400
T. Moore	Charlottetown, P.E.I	10	400	400
F. S. Moore	" "	10	400	400
Robie Morton, in trust	Middleton, N.S	5	200	200
Annie F. MacDonald	Pictou, N.S	20	800	800
Anna M. MacMillan, (Mrs.)	Seattle, Wash	30	1,200	1,200
J. D. Montgomery	Toronto, Ont	30	1,200	1,200
Sydney T. Miller	Detroit, Mich	10	400	400
The Magee-Walton Co. Ltd	Hamilton, Ont	10	400	400
J. R. McCollum	Welland, Ont	40	1,600	1,600
Hugh G. McNeil	Oakville, Ont	10	400	400
Hon. Peter McLaren	Perth, Ont	100	4,000	,4000
Wm. P. McEwen	"	10	400	400
W. A. McKim	"	10	400	400
J. R. McIntosh	St, John, N.B	25	1,000	1,000
Clara A. McHarry, (Mrs.) (now Mrs. W. J. Devlin)	North Bay, Ont	5	200	200
D. A. McRae	Winnipeg, Man	25	1,000	1,000
Jno. McLaurin	Fort William, Ont	50	2,000	2,000
Alex. N. McPherson	Winnipeg, Man	10	400	400
Samuel McClelland	"	25	1,000	.....
J. A. McKerchar	"	25	1,000	1,000
John McDiarmid	Brandon, Man	50	2,000	2,000
Jas. A. McKenzie	Calgary, Alta	50	2,000	2,000
Alfred R. McDiarmid	Brandon, Man	50	2,000	2,000
T. G. McMullen	Truro, N.S	100	4,000	4,000
John McDonald	Chatham, N.B	13	520	520
H. B. McDonald	"	12	480	480
John J. McNeeley	"	10	400	400
Albert McLennan	"	5	200	150
John F. McLarren	Lower Argyle, Falmouth Co. N.S	25	1,000	1,000
Jas. M. McDonald	Truro, N.S	10	400	.....
E. A. McCurdy, (Rev.)	Halifax; N.S	10	400	400
McLean & McKinnon	Charlottetown, P.E.I	25	1,000	.....
John T. McKenzie	"	100	4,000	4,000
Chas. E. McLaughlin	Annapolis, N.S	10	400	.....
James McCahill	Duluth, Minn	700	28,000	28,000
Angus McLean	Detroit, Mich	30	1,200	1,200
J. C. Newbury	Victoria, B.C	50	2,000	2,000
A. I. Ogilvie	Orillia, Ont	5	200	200
Archibald Ogletree	Portage la Prairie	25	1,000	1,000
Joshua Oakes	Bridgewater, N.S	10	400	.....
Osler, Hammond & Nanton	Winnipeg, Man	10	400	400

SESSIONAL PAPER No. 8

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Wm. H. Pearn	Bowmanville, Ont	10	400	400
E. Gus. Porter	Belleville, Ont	30	1,200	1,200
W. E. Phinn	Welland, Ont	50	2,000	2,000
Albert G. Peters	London, Ont	20	800	800
David Purvis	North Bay, Ont	40	1,600	800
Godfrey Parker	Toronto, Ont	50	2,000	2,000
Chas. E. Pooley	Victoria, B.C	100	4,000	4,000
Mary J. Price	(Duncan's P. O.), Vancouver Is., B.C.	10	400	400
Augustine Pimbury	(Duncan's P. O.), Vancouver Is., B.C.	10	400	400
Wm. Pearce	Calgary, Alta	25	1,000	1,000
Mrs. M. A. Pearce	"	25	1,000	1,000
W. E. Payne	Red Deer, Alta	10	400	400
H. O. Phillips	"	10	400	400
Wm. Phillips	"	10	400	400
J. R. Peverett	Regina, Sask	50	2,000	.....
Robt. Purdon	Brandon, Man	50	2,000	2,000
Emile J. Proulx	Cloquet, Minn	10	400	400
John G. Pyke	Liverpool, N.S	5	200	200
Vincent J. Paton	Bridgewater, N.S	20	800	200
John Powers	Chicago, Ill	100	4,000	2,000
Louis A. Peters	Detroit, Mich	25	1,000	1,000
George Ross	Welland, Ont	10	400	400
J. A. Ramsden	Port Colborne, Ont	5	200	200
E. O. Runians	London, Ont	50	2,000	250
Jas. F. Robertson	Fort William, Ont	5	200	200
Wm. Richardson, in trust	Portage la Prairie	25	1,000	1,00
Wm. Robertson	Calgary, Alta	50	2,000	2,000
Wm. J. Riley	"	25	1,000	1,000
J. Rogers	Vancouver, B.C	100	4,000	4,000
A. C. Rutherford	Strathcona, Alta	50	2,000	2,000
Arthur B. Rugg	Minneapolis, Minn	40	1,600	1,600
E. A. Randall	Truro, N.S	20	800	800
H. W. Rogers	Amherst, N.S	20	800	.....
John F. Robinson, in trust	Springhill, N.S	5	200	200
Wm. Richardson, in trust	Truro, N.S	10	400	400
Wm. Richardson	"	10	400	400
Frank F. Ramsay	Hazel Hill, N.S	20	800	.....
Thos. E. Ramsay, in trust	Somerside, P.E.I	50	2,000	2,000
Charles Read	Chicago, Ill	50	2,000	2,000
J. L. Rothrock, M.D	St. Paul, Minn	100	4,000	4,000
George Sweet	Hamilton, Ont	10	400	400
Samuel Screaton	London, Ont	60	2,400	2,400
Ninian Sanderson	Byron P. O., Ont	5	200	200
Edward Sanderson	Markham, Ont	10	400	400
W. G. Somerville	Welland, Ont	10	400	400
Geo. R. Smith	Londonderry, N.S	100	4,000	4,000
Geo. W. Smith	North Bay, Ont	10	400	400
A. Hoffman Smith, in trust	Sudbury, Ont	1	40	40
Albert L. Smith	Port Arthur...Ont	5	200	200
A. Snelgrove	Fort William, Ont	5	200	200
John C. Stinson	"	10	400	400
R. P. Steeves	Sussex, N.B	5	200	200
Robert R. Scott	Winnipeg, Man	25	1,000	1,000
C. W. Sharp	"	50	2,000	2,000
Robert M. Simpson	"	100	4,000	4,000
Henry Stephens, (in trust)	Portage la Prairie, Man	100	4,000	4,000
H. A. Stewart	" "	50	2,000	2,000
Donald J. Stewart	High Bluff, Man	10	400	400
Wm. J. Schwigler	Port Arthur, Ont	20	800	800
Abraham E. Smith	Victoria, B.C	50	2,000	.....
Wm. H. Sheppard	Strathcona, Alta	40	1,600	1,600
T. J. S. Skinner	Calgary, Alta	100	4,000	4,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
C. H. Simpson	Winnipeg, Man.	50	2,000	2,000
L. L. Sutherland (Estate)	Minneapolis, Minn.	5	200	50
E. T. Sturdee	St. John, N.B.	10	400	400
Geo. W. Stuart	Truro, N.S.	50	2,000	2,000
Chas. R. Smith	Amherst, N.S.	50	2,000	2,000
Charles Smith	"	25	1,000	1,000
Geoffrey Stead	Chatham, N.B.	10	400	400
Geo. J. Sproul	"	50	2,000	.....
Jas. A. Sutherland, M.D.	Springhill, N.S.	25	1,000	1,000
John A. Sponagle (in trust)	Middleton, N.S.	25	1,000	.....
John G. Sterns	Souris, P.E.I.	20	800	800
Chas. A. Stewart (in trust)	Duluth, Minn.	100	4,000	4,000
J. Sellwood	"	100	4,000	4,000
Walter Scotten	Detroit, Mich.	10	400	400
The Standard Trusts Co.	Winnipeg, Man.	50	2,000	2,000
Wm. Turnbull	London, Ont.	30	1,200	1,200
B. Tucker	Allanburg, Ont.	50	2,000	2,000
Mary Tegart	Toronto, Ont.	5	200	200
Geo. E. Taylor	Paris, Ont.	10	400	400
Taylor & Scott	Grand Rapids, Wis.	50	2,000	2,000
Wm. J. Taylor	Portersville, Cal.	10	400	400
Alexander Taylor	Edmonton, Alta.	25	1,000	1,000
W. Ernest Thompson	Halifax, N.S.	10	400	400
Samuel S. Thorpe	Minneapolis, Minn.	100	4,000	4,000
David J. Thomas	Truro, N.S.	20	800	800
P. H. Tyrrell	Selah P. O., Wash.	10	400	400
J. B. Tingley	Wolfville, N.S.	20	800	800
J. G. Toombs (in trust)	Mt. Stewart, P.E.I.	10	400	400
James P. Thomson	Minneapolis, Minn.	2	80	80
Mrs. Catherine Tucker	St. Catharines, Ont.	10	400	400
Wm. Tucker	"	10	400	400
John Tucker	"	10	400	400
Thos. Underwood	Calgary, Alta.	100	4,000	4,000
Mrs. Ellen F. Van Pelt	La Grange, Ill.	10	400	400
Walter Woods	Hamilton, Ont.	10	400	400
A. F. Webster	Toronto, Ont.	106	4,240	4,240
S. E. Wright	Sudbury, Ont.	25	1,000	.....
Peter Wallace (in trust)	Blind River, Ont.	40	1,600	1,600
Jas. E. White	St. John, N.B.	20	800	800
R. F. Waddington	Fort William, Ont.	20	800	800
Fred W. Weir	Winnipeg, Man.	25	1,000	1,000
Geo. D. Wood	"	100	4,000	4,000
Frank E. Weldon	"	20	800	800
Daniel D. Wood	"	100	4,000	4,000
Wm. Wishart	Portage la Prairie	50	2,000	2,000
James Walker	Calgary, Alta.	100	4,000	4,000
L. R. Williams	Annandale, Minn.	60	2,400	2,400
Roscoe H. Wing	Chatham, N.B.	50	2,000	2,000
W. L. T. Weldon	"	10	400	.....
Jennie G. Weldon	"	5	200	.....
Rev. Wm. C. Wilson	Springhill Mines, N.S.	25	1,000	1,000
Wm. F. West	Liverpool, N.S.	50	2,000	2,000
A. L. Wilo	Bridgewater, N.S.	5	200	50
Wm. A. Weeks	Charlottetown, P.E.I.	50	2,000	2,000
H. S. Wilson	Toronto, Ont.	181	7,240	2,920
Chas. W. Ward	Chicago, Ill.	50	2,000	.....
Theodore G. Walther	St. Paul, Minn.	50	2,000	2,000
Albert Wilkinson	"	50	2,000	2,000
J. L. Washburn	Duluth, Minn.	500	20,000	20,000
Ethel Wilson (Mrs.)	St. Catharines, Ont.	10	400	400
Adolph Weber	Milwaukee, Wis.	50	2,000	2,000
Young & Lorway	Sydney, N.S.	20	800	800
James Yorston	Pictou, N.S.	20	800	800
John Yorston	"	20	800	800

SESSIONAL PAPER No. 8

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Wm. Yould	Kentville, N.S.	25	1,000	1,000
Robert J. Young	Chicago, Ill.	50	2,000	2,000
C. P. Zacher	Chicago, Ill.	20	800	800
	Totals	15,005	$ 600,200	$ 504,888

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1911.)

Robert Thomson, President; Percy W. Thomson, Roy P. Church, Albert Starkey, R. T. Leavitt, Alfred Porter, J. Royden Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid.
			$	$
H. H. Beck	Toronto, Ont.	30	3,000	600
A. Baumgarten	Montreal, P.Q.	20	2,000	400
R. N. C. Boxer	"	10	1,000	200
Mrs. S. S. Boxer	"	10	1,000	200
Francis Bartels	St. Hyacinthe, Que.	2	200	40
George Boulter	Montreal, P.Q.	50	5,000	1,000
Doreas Amelia Botterell	"	10	1,000	200
Hugh Cameron	"	30	3,000	600
A. C. Cummings	"	25	2,500	500
Wm. F. Carsley	"	20	2,000	400
Dr. Theo. Cypihot	St. Cunegonde, Que.	10	1,000	200
T. H. Christmas	Montreal, P.Q.	10	1,000	200
C. K. O. Cameron	Iroquois, Ont.	10	1,000	200
Miss F. W. Cameron	"	5	500	100
Samuel Coulson	Pt. St. Charles, Que.	10	1,000	200
Nap. Charbonneau	Sorel, Que.	10	1,000	200
Maggie A. K. Cameron	Iroquois, Ont.	5	500	100
Roy P. Church	St. John, N.B.	180	18,000	3,600
G. N. Duehorne	Montreal, P.Q.	10	1,000	200
John Dougall & Son	"	10	1,000	200
Dr. C. E. Darche	Three Rivers, Que.	10	1,000	200
David Drysdale	Montreal, P.Q.	5	500	100
Robert Stanley Ewing	Winnipeg, Man.	200	20,000	4,000
Claude K. Eville	Brandon, Man.	5	500	100
Dr. Geo. Fisk	Montreal, P.Q.	50	5,000	1,000
Roswell C. Fisher	"	25	2,500	500
Dr. F. G. Finley	"	10	1,000	200
C. J. Flanagan	Westmount, Que.	5	500	100
Simon Fraser	Springhill, N.S.	2	200	40
E. B. Fairbanks	"	1	100	20
Gilbert L. Foster	Halifax, N.S.	20	2,000	.....
G. I. Goddard	Montreal, P.Q.	200	20,000	4,000
Hugh Graham	"	10	1,000	200
George C. Gibbons	London, Ont.	10	1,000	200
Mrs. Louisa N. Goddard	Montreal, P.Q.	10	1,000	200
George W. Gilmour	Waterloo, Que.	50	5,000	1,000
Gus. V. Gaudin	Three Rivers, Que.	10	1,000	200
Randolph Hersey	Westmount, Que.	25	2,500	500
F. C. Henshaw	Montreal, P.Q.	20	2,000	400
Thos. W. Haram	"	10	1,000	200
Chas. S. Hoare	"	20	2,000	400
John Benson How	Montreal, P.Q.	1	100	100
Dr. O. M. Jones	Victoria, B.C.	10	1,000	200
Roland Hughes Jones	Angelsea, North Wales	11	1,100	220
Theo. Labatt	Montreal, P.Q.	20	2,000	400
J. W. Lambly	"	20	2,000	400
E. A. Larmonth	Ottawa, Ont.	5	500	100
Robert Thomson Leavitt	St. John, N.B.	200	20,000	4,000
William H. Logan	Vancouver, B.C.	20	2,000	400
Claude H. LeMesurier	Montreal, P.Q.	10	1,000	200
F. S. Mackay	"	10	1,000	200
Alex. McArthur	"	10	1,000	200
P. W. McLagan	"	5	500	100
J. K. MacDonald	"	5	500	100
A. A. McKinnon	Springhill, N.S.	5	500	100
W. H. Murray	"	2	200	40
W. D. McLaren	Montreal, P.Q.	10	1,000	200

SESSIONAL PAPER No. 8

THE STERLING ACCIDENT AND GUARANTEE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid.
			$	$
Simeon Henry Martin	Waterloo, Que	2	200	40
Miss S. A. Noble	Montreal, P.Q	5	500	100
National Insurance Corp., Ltd	St. John, N.B	20	2,000	400
John Ogilvy	Montreal, P.Q	10	1,000	200
James O'Cain	St. Johns, Que	1	100	20
A. R. Oughtred	Montreal, P.Q	50	5,000	1,000
Alfred Porter	St. John, N.B	135	13,500	2,700
George T. Pickford	Cheshire, England	20	2,000	400
Mrs. A. J. Ralston	Morley, Alberta	10	1,000	200
E. E. Rothwell	Montreal, P.Q	10	1,000	200
John B. Reid	"	20	2,000	400
Robinson Ridley	Okanagan Mission, B.C	44	4,400	880
C. E. Searff	Montreal, P.Q	10	1,000	200
W. W. Smith	St. Henri, P.Q	10	1,000	200
A. Starkey	Montreal, P.Q	20	2,000	400
Eugene Tarte	"	10	1,000	200
Percy Walter Thomson	St. John, N.B	200	20,000	4,000
J. F. Tufts	Wolfville, N.S	50	5,000	1,000
Robert Thomson	St. John, N.B	115	11,500	2,300
John Royden Thomson	"	200	20,000	4,000
R. W. Williams	Three Rivers, Que	20	2,000	400
D. Williamson	Montreal, P.Q	10	1,000	200
Alfred Ward	Hamilton, Ont	12	1,200	240
	Totals	2,493	$249,300	$49,540

THE TITLE AND TRUST COMPANY.

LIST OF DIRECTORS—(As at February 22, 1912.)

E. F. B. Johnston, K.C., President; Hon. W. A. Charlton, 1st Vice-President; Noel Marshall, W. J. Gage, George H. Hees, W. K. George, W. R. Hobbs, R. Wade, J. B. Tudhope, Allan McPherson, Jacob Kohler, J. A. Kammerer, Jno. J. Gibson.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
E. F. B. Johnston, K.C.	Toronto	16,000	6,400
Hon. W. A. Charlton	"	21,000	9,600
W. J. Gage	"	16,000	6,400
Thos. Jenkins	"	16,000	7,400
Jas. Hardy	"	16,000	7,400
Jas. B. Tudhope	Orillia	16,000	6,400
W. R. Hobbs	Toronto	15,000	6,000
W. J. Clark	"	6,000	2,400
Noel Marshall	"	17,000	6,800
W. K. George	"	6,000	2,400
Alex. Smith	Ottawa	2,000	800
Geo. H. Hees	Toronto	16,000	6,400
Jacob Kohler	Cayuga	6,000	2,400
William Anderson	Ottawa	5,000	2,000
W. Thomson	Orillia	2,000	800
R. Wade	"	15,000	6,000
H. J. Bartlett	"	5,000	2,000
Allan McPherson	Longford Mills	16,000	6,400
W. H. Tudhope	Orillia	5,000	2,000
R. K. Burgess	Toronto	5,000	2,000
W. Ramsey	Bowland, Scotland	5,000	2,000
J. J. Gibson	Toronto	5,000	2,000
H. Wilberforce Aikins	"	1,000	400
G. T. Somers	"	2,000	800
H. S. Strathy	"	2,000	800
Thos. Shaw Webster	"	1,000	400
J. W. Paterson, estate	Montreal	5,000	2,000
T. A. Russell	Toronto	500	200
H. W. Auden	"	500	200
J. A. Kammerer	"	16,000	6,400
R. R. Jelly	Calgary	2,500	1,000
	Totals	$ 262,500	$ 108,200

SESSIONAL PAPER No. 8

THE TRAVELLERS INDEMNITY COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1911.)

S. C. Dunham, President; Frank F. Parkins, Vice-President; J. B. Lunger, J. L. Way, Wm. McCaw, W. A. Molson, F. W. Evans.

LIST OF STOCKHOLDERS—(As at December 31, 1911.)

Name.	Amount subscribed.	Amount paid.
	$	$
S. C. Dunham	3,000	600
J. B. Lunger	3,000	600
J. L. Way	3,000	600
F. F. Parkins	3,000	600
F. W. Evans	3,000	600
W. A. Molson	3,000	600
Wm. McCaw	3,000	600
Travellers Insurance Company	479,000	95,800
Totals	$ 500,000	$ 100,000

THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1911).

Hon. Geo. A. Cox, Pres.; W. R. Brock, Vice.;Pres.; Robt. Bickerdike, M. P., E. W. Cox, D. B. Hanna, John Hoskin, K.C., L.L.D., Alex. Laird, Z. A. Lash, K.C., L.L.D., W. B. Meikle, Geo. A. Morrow, Augustus Myers, Frederic Nicholls, J. Kerr Osborne, Col. Sir Henry Pellatt, C.V.O., E. R. Wood.

LIST OF HOLDERS OF PREFERENCE STOCK—(As at Dec. 31, 1911).

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Anderson, C. E.	Baltimore, Md., U.S.A.	40	800
Bickerdike, Robert	Montreal, Que.	1,250	25,000
Brock, W. R.	Toronto, Ont.	5,000	100,000
Carpenter, Mrs. Alice B.	Wakefield, Mass.	100	2,000
Carpenter, Geo. O.	St. Louis, Miss.	100	2,000
Cox, Hon. George A.	Toronto, Ont.	4,945	98,900
Daly, Sir M. B.	Halifax, N.S.	50	1,000
Donnelly, W. J.	Baltimore, Md.	60	1,200
Frank & Dubois	New York N.Y.	250	5,000
Gold, James	Kent, Eng.	37	740
Guntrum, L. E.	Cincinnati, Ohio.	40	800
Hammond, Executor of estate of H. C.	Toronto, Ont.	700	14,000
Hoskin, John, K. C., L.L.D.	Toronto, Ont.	1,250	25,000
Jemmett, F. G. & A. St. L. Trigge (in trust)	"	12,500	250,000
Lash, Z. A., K.C., L.L.D.	"	1,250	25,000
Mackenzie, Sir William	"	5,000	100,000
Mann, Sir D. D.	"	5,000	100,000
Nicholls, Frederic	"	750	15,000
Osborne, James Kerr	"	2,500	50,000
Osler, Hammond & Nanton	Winnipeg, Man.	300	6,000
Pearson, F. S.	New York, N.Y.	1,250	25,000
Pellatt, Col. Sir H. M., C.V.O.	Toronto, Ont.	5,000	100,000
Perrin, W. L.	New York, N.Y.	250	5,000
Smith, Davis & Co.	Buffalo, N.Y.	211	4,220
Smith, F. J. D.	Newtonbrook, Ont.	40	800
Wood, E. R.	Toronto, Ont.	2,127	42,540
	Totals	50,000	$ 1,000,000

THE WESTERN ASSUARNCE COMPANY—Continued.

LIST OF HOLDERS OF COMMON STOCK—(As at Dec. 31, 1911).

LIST OF SHAREHOLDERS—(As at Dec. 31, 1911).

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Adamson, W. H.	Toronto, Ont.	10	200
Agar, Miss Florence	"	11	220
Alexander, S. C., Executors estate Mrs. J. P. Alexander	Surbiton, Eng.	35	700
Allan, Mrs. Elsie M.	Toronto, Ont.	100	2,000
Allison, Mrs. Mary	Ayer's Cliff, Que.	20	400
Ardagh, Miss Annie B.	Barrie, Ont.	30	600
Ardagh, Executors Estate of H. H.	"	30	600
Arkell, F. Henry	Woolaston, Eng.	400	8,000
Arnoldi, Mrs. E. Louise	Toronto, Ont.	25	500
Arnoldi, Mrs. Agnes	"	11	220
Arnoldi, Frank (in trust for Miss Harriet Burrows)	"	30	600
Ayles, Miss Anna	Vancouver, B.C.	12	240
Baillie, James E.	Toronto, Ont.	37	740
Bain, Miss Janet	"	50	1,000
Bain, Thomas	Dundas, Ont.	50	1,000
Bain, Mrs. Helen	"	60	1,200
Baines, Mrs. Mary L.	Toronto, Ont.	9	180
Baird, Executors of Estate Hugh N.	"	120	2,400
Baker, Executors of Estate John T.	New York, N.Y.	250	5,000
Ballantyne, W. L.	Glasgow, Scotland	24	480
Barker, Miss Lucy W.	Torrington, Conn.	16	320
Barker, Samuel	Hamilton, Ont.	166	3,320
Barnet, Mrs. J. G.	Renfrew, Ont.	150	3,000
Bassett, Executors of Estate Mrs. Annie	Bowmanville, Ont.	25	500
Bassett, Miss Mary J. C.	"	20	400
Bassett, Executors of Estate Thomas	"	30	600
Bate, Executors of Estate T. B.	St. Catharines, Ont.	100	2,000
Bate, W. T.	"	50	1,000
Bates, F. W. & C. S. Austin	London, Eng.	10	200
Battersby, Executors Estate C. Executors A. C. Clark, Sarnia, H. C. P. Battersby	Port Dover, Ont.	26	520
Baxter, Mrs. A. H. C.	Ottawa, Ont.	25	500
Baxter, Dighton W.	Bedford Park, Ont.	10	200
Baxter, Miss Ellen M.	"	100	2,000
Bean, Estate of Rev. W. H. Executrix Mary Anna Bean	Yonkers, N.Y.	36	720
Beatty, Mrs. Edith A.	Toronto, Ont.	12	240
Beatty, Mrs. Margaretta E.	"	25	500
Beemer, Miss Clara	"	14	280
Beemer, Miss Kate A.	"	35	700
Beemer, Frank, M.D.	"	8	160
Beeson, Mrs. Mary W.	Colorado Springs, Colo.	16	320
Bell-Irving, J. J.	Hawick, Scotland	400	8,000
Bickerdike, Robert, M.P.	Montreal, Que.	1,050	21,000
Biggs, Mrs. Gertrude L.	Toronto, Ont.	53	1,060
Blaker, Rev. C. R.	London, Eng.	50	1,000
Blaker, E. H.	"	200	4,000
Blaker, M. S.	"	20	400
Blaker, Reginald	"	12	240
Blaker, H. M.	Lewes, Eng.	4	80
Blossom, George W.	Chicago, Ill.	125	2,500
Bond, W. George	Guelph, Ont.	20	400
Bond, Executors Estate J. M. Executor D. T. Symons	Toronto, Ont.	38	760
Boswell, Mrs. Charlotte	Banff, Alta.	100	2,000
Boyd, Ernest B.	New York, N.Y.	125	2,500
Braid, John	London, Eng.	10	200
Brock, W. R.	Toronto, Ont.	532	10,640
Brown, Mrs. Cornelia C.	Owen Sound, Ont.	250	5,000

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed. and paid up
			$
Brown, Edward B., Executors of Estate Mrs. Diana Betley	Toronto, Ont.	75	1,500
Brown, Robert S.	"	50	1,000
Bruce, Robert	London, Eng.	70	1,400
Brunton, Mrs. Harriet A.	Newmarket, Ont.	50	1,000
Burder, Mrs. A. F.	Sussex, Eng.	2	40
Burder, R. H. R.	"	50	1,000
Burder, R. H. R (in trust)	London, Eng.	34	680
Burder, John	Sussex, Eng.	50	1,000
Burns, Jennie S.	Toronto, Ont.	100	2,000
Cable, Sir Ernest	London, Eng.	250	5,000
Cameron, Mrs. Annie	Toronto, Ont.	40	800
Cameron, Mrs. Katherine	"	6	120
Campbell, Executors of Estate of D.—Executors, W. J. Campbell	Interlaken, N.Y.	47	940
Campbell, Mrs. Eleanor	Stonewall, Man.	25	500
Campbell, P. McL.	Collingwood, Ont.	20	400
Canada Trust Co.	London, Ont.	20	400
Carey, Executors Estate Wm.—Executors, F. Roper, Mrs. M. Carey	Toronto, Ont.	60	1,200
Carlyle, Mrs. W. D.	"	179	3,580
Carlyle, Executrix Estate of James	"	125	2,500
Carmelite Sisters	Baltimore, Md.	18	360
Carpenter, Miss S. P.	Collingwood, Ont.	40	800
Carpenter, E. R.	"	60	1,200
Carpenter, George O.	Missouri, Wis.	125	2,500
Carpenter, Mrs. Alice B.	Wakefield, Mass.	125	2,500
Carruthers, James	Montreal, Que.	500	10,000
Cashin, A.	Birmingham, Eng.	12	240
Cawthra, Mrs. E. J.	Toronto, Ont.	50	1,000
Cawthra, Mrs. E. J. and W. H. Cawthra (in trust	"	110	2,200
Cawthra, W. Herbert	"	30	600
Central Canada Loan & Savings Co (in trust)	"	2,205	44,100
Champion, Executors Estate Charles, Executors —Brantford Trust Co.	Brantford, Ont.	53	1,060
Chapin, Mrs. Carrie L.	Toronto, Ont.	34	680
Chester, John George	Toronto, Ont.	50	1,000
Cheyne, A. D.	London, Eng.	80	1,600
Chipman, Willis	Toronto, Ont.	100	2,000
Chute, Misses Eliza and Agnes, in trust	"	15	300
Clark, Andrew	Dundas, Ont.	100	2,000
Clark, James A.	Greensville, Ont.	25	500
Cockburn, G. R. R.	Toronto, Ont.	500	10,000
Coffee, J. F.	"	50	1,000
Coles, Ernest	Caterham, Surrey, Eng.	100	2,000
Cooch, A. C.	Toronto, Ont.	82	1,640
Cook, Executors of Estate of J. L.	"	50	1,000
Cooke, Trevor E.	"	40	800
Cooper, Alfred	London, Eng.	100	2,000
Coulthard, W. W.	Peterborough, Ont.	10	200
Coutts, James	Ufford, Muskoka, Ont.	50	1,000
Cox, Hon. George A.	Toronto, Ont.	8,552	171,040
Cox, Hon George A., in trust	"	6,412	128,240
Cox, Mrs. Annie S.	Paris, Ont.	61	1,220
Cox, E. W.	Toronto, Ont.	250	5,000
Craig, Rev. Robert J.	South River, Ont.	4	80
Craig, Miss Gertrude R.	Kingston, Ont.	2	40
Creelman, A. R., K.C.	Montreal, Que.	100	2,000
Crocker, Sydney	Deer Park, Ont.	15	300
Crombie, Miss J. Ellice	Willesden, Eng.	16	320
Crombie, Mrs. Jessie	"	28	560
Crosbie, C. A.	Vancouver, B.C.	25	500
Crosley, George R.	Milwaukee, Wisc., U.S.A.	25	500

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Crosley, George R., trustee	Milwaukee, Wisc., U.S.A.	50	1,000
Crowther, W. C.	Toronto, Ont.	40	800
Cryderman, J. H.	Bowmanville, Ont.	50	1,000
Cunningham, executors estate of R., executors J. Sutherland, E. Tatham			
Sutherland, E. Tatham	Guelph, Ont.	222	4,440
Currie, Miss Louisa S.	Omemee, Ont.	16	320
Dadson, Mrs. Amanda V. S.	Paris, Ont.	100	2,000
Dalton, C. C.	Toronto, Ont.	575	11,500
Dalton, R. C.	"	5	100
Davidson, executors estate S. F. executors—D. C. Davidson, N. F. Davidson	"	37	W 740
Davy, John	Cleveland, Ohio, U.S.A.	5	100
DeGex, Leonard M.	Ladysmith, B.C.	16	320
Demers, Mrs. A.	Montreal, Que.	10	200
Dennis, M. L.	Batavia, New York, U.S.A.	50	1,000
Denny, eexecutors estate John, executors—A. Denny, W. A. Cameron, J. A. Worrell	Toronto, Ont.	100	2,000
Des Vœux, H. J.	London, Eng.	10	200
Dewar, George T.	Toronto, Ont.	5	100
Dewart, Mrs. E.	"	20	400
Dickson, Robert	St. Marys, Ont.	200	4,000
Dight, executors of estate of Norris	Thedford, Ont.	20	400
Dingman, Mrs. A. O.	Toronto, Ont.	25	500
Donnelly, executors estate of Thomas	Kingston, Ont.	20	400
Du Bois, Cornelius	New York City, U.S.A.	395	7,900
Du Bois, Cornelius D.	" "	290	5,800
Duff, Miss Marie E.	Toronto, Ont.	7	140
Duffett, Walter	"	75	1,500
Dundas, executors of estate of J. R.	"	50	1,000
Dunlop, Miss Mary Mildred	Richmond, Virg., U.S.A.	2	40
Dunlop, Robert J.	Glasgow, Scotland	100	2,000
Dunlop, Thomas	"	100	2,000
Dunn, Jesse W.	Toronto, Ont.	25	500
Dunnet, Mrs, Jessie	"	75	1,500
Dupuis, Mrs. Annie	Kingston, Ont.	20	400
Egleston, Ann	Ancaster, Ont.	37	740
Elliott, Miss Kate A.	London, Ont.	60	1,200
Emery, Misses Charlotte E. and Harriet M.	Port Burwell, Ont.	25	500
Evans, Mrs. Mary E., executrix estate of E. Evans	London, Ont.	48	960
Ewing, Mrs. Isabella	Rosthern, Sask.	25	500
Farmer, Margaret	Ancaster, Ont.	37	740
Farthing, J. M., in trust	Aylmer, Ont.	10	200
Farwell, W. G., M.D., in trust	New York City, U.S.A.	70	1,400
Fauquier, G. E.	Ottawa, Ont.	250	5,000
Featherstonhaugh, Mrs. C. L.	Toronto, Ont.	55	1,100
Feeney, Farrel C.	"	10	200
Ferguson, Walter J.	New Orleans, Louis., U.S.A.	20	400
Fernie, Mrs. D. M.	London, England	40	800
Fernie, W. J.	"	360	7,200
Fernie, W. K.	Liverpool, England	50	1,000
Ferrier, Miss Annie	Orangeville, Ont.	13	260
Ffolks, Agnes Ann	Toronto, Ont.	103	2,060
Field, Mrs. Isabel	"	50	1,000
Fison, Ernest	Alberta, Sask.	40	800
Fitton, Cecil H., Fitton, Minnie, Fitton, Horace W., trustees	Brantford, Ont.	10	200
Fitton, H. W.	"	8	160
Fitzgerald, Wm.	Unknown	5	100
Forbes, George D.	Hespeler, Ont.	52	1,040
Forbes, George D. & J. J. Shaw	"	52	1,040
Forbes, George D.	"	52	1,040
Forbes, George D.	"	52	1,040

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Forster, J. W. L.	Toronto, Ont.	10	200
Foster, C. C.	"	10	200
Foster, Ethel A. G.	"	13	260
Foster, Harold W. A.	"	13	260
Fox, G. W.	Liverpool, England	92	1,840
Frank, Emil H.	New York City, U.S.A.	380	7,600
Frank, George S.	" "	60	1,200
Freyseng, Peter	Toronto, Ont.	175	3,500
Frink, H. W.	St. John, N.B.	25	500
Frink, R. W. W.	"	250	5,000
Fullard, R. J. B.	Winnipeg, Man.	5	100
Fulton, executors of estate of R. R.	Toronto, Ont.	146	2,920
Gamble, Mrs. Matilda	"	57	1,140
Gamsby, Mrs. Rosa A. B.	Oscala, Florida, U.S.A.	96	1,920
Garrett, Mrs. Minnie L.	Kingston, Ont.	25	500
Gash, executors of estate of Jane	Toronto, Ont.	50	1,000
Gash, N.B.	"	25	500
Gentles, Mrs. Margaret	Kincardine, Ont.	75	1,500
George, W. H.	Toronto, Ont.	5	100
Gibbs, executors estate of H. M.	Baltimore, Md., U.S.A.	25	500
Gibbs, executors estate of Malcolm	Guelph, Ont.	10	200
Gibson, Hon. William	Beamsville, Ont.	412	8,240
Gibson, Mrs. Elizabeth M.	Toronto, Ont.	100	2,000
Gibson, Rev. J.	Thornhill, Ont.	25	500
Gill, Robert	Ottawa, Ont.	20	400
Gilleland, L. J.	Ayton, Ont.	10	200
Gilmor, Miss Alice	Toronto, Ont. or Mimico, Ont	5	100
Glover, Mrs. H. B. Q.	Liverpool, England	50	1,000
Goad, executors of estate of C. E., C. E.	Toronto, Ont.	700	14,000
Goddard, Leonard	London, England	10	200
Gold, James	"	56	1,120
Gordon, William	Unknown	3	60
Gorham, Mrs. Helen D.	Milton, Ont.	12	240
Gould, Isaac J.	Uxbridge, Ont.	125	2,500
Gourlay, Mrs. Lottie E.	Toronto, Ont.	50	1,000
Gowans, executors of estate of John	"	150	3,000
Graham, Mrs. Ada	Fairhope, Ala.	50	1,000
Graham, James	Lindsay, Ont.	125	2,500
Graham, J. F. M.	Glasgow, Scotland	250	5,000
Graham, Sir John H. N.	"	250	5,000
Grant, Miss Aggie G.	Woodville, Ont.	72	1,440
Grasett, Fred. LeM., M.D.	Toronto, Ont.	114	2,280
Gray, William	New York, N.Y.	20	400
Gunn, Miss Tena	Toronto, Ont.	25	500
Guntrum, L. E.	Cincinnati, Ohio	50	1,000
Gzowski, Mrs. Vear M.	Toronto, Ont.	4	80
Hagarty, D. G.	"	5	100
Hague, George	Montreal, Que.	25	500
Haining, Joseph	Ridgetown, Ont.	7	140
Hall, Bertha F.	Toronto, Ont.	20	400
Hamilton, Executors of Estate of James	Warkworth, Ont.	100	2,000
Hammond, Mrs. Isabella	Erindale, Ont.	386	7,720
Hanlin, Mrs. Helen	Fergus, Ont.	15	300
Hanna, D. B.	Toronto, Ont.	250	5,000
Harrington, Mrs. Catherine	"	1	20
Harrington, Fred	"	19	380
Harrington, Miss Kate	"	25	500
Harrington, Joseph	Jerseyville, Ont.	37	740
Harrington, William	Ancaster, Ont.	37	740
Harris Trust	Brantford, Ont.	50	1,000
Harris, Executors of Estate Rev. Elmore	Toronto, Ont.	50	1,000
Harris, Lloyd	Brantford, Ont.	340	6,800
Harris, A. B.	Clarkson, Ont.	22	440

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Harris, Miss Naomi M.	Clatkson, Ont.	54	1,080
Harris, Miss Annie L.	"	54	1,080
Harris, Mrs. Mary H. S. V.	"	62	1,240
Harvey, Mrs. Joanna L. (in trust)	Guelph, Ont.	10	200
Haszard, Horace	Charlottetown, P.E.I.	50	1,000
Heakes, Rev. Wm.	Wellsboro, Penn.	40	800
Heape, Mrs. Barbara	Birkenhead, Eng.	450	9,000
Heffernan, Miss N. C.	Collingwood, Ont.	80	1,600
Henderson, John	Ottawa, Ont.	125	2,500
Henry, Executors Estate of John	Toronto, Ont.	20	400
Hepburn, R. R.	"	5	100
Hewat, Miss Florence E.	Halifax, N.S.	20	400
Heyd, George D.	Brantford, Ont.	65	1,300
Hime, W. L. & M. W. (in trust)	Toronto, Ont.	20	400
Hinde, George J.	Surrey, Eng.	750	15,000
Hirschberg, Mary	St. Louis, Miss.	63	1,260
Hobson, Mrs. Agnes	Guelph, Ont.	60	1,200
Hobson, Edward J.	Toronto, Ont.	100	2,000
Hobson, J. Henry	Dawlish, Eng.	200	4,000
Hodgens, W. S.	Toronto, Ont.	50	1,000
Hodgkinson, F. A.	London, Eng.	30	600
Hodgins, Frank E. Trustee Estate Wm. Thompson	Toronto, Ont.	30	600
Hogg, Captain J. S.	London, Eng.	15	300
Holcroft, Mrs. M. S.	Toronto, Ont.	10	200
Holcroft, H. S.	Orillia, Ont.	5	100
Hood, John (in trust)	Keewatin, Ont.	25	500
Hooper, Executrix Estate of Chas. E.	St. Catharines, Ont.	63	1,260
Hopkins, George	London, Eng.	7	140
Horne, Executors Estate of George	Toronto, Ont.	48	960
Horne, Miss Mary	Tilsonburg, Ont.	14	280
Hornsby, Harry	Leamington, Eng.	17	340
Hornsby, Mrs. Julia	Toronto, Ont.	11	220
Howe, Etna D.	"	100	2,000
Hughes, Mrs. Jerusha D.	"	150	3,000
Hunter, J. H.	"	255	5,100
Ince, William (Trustee)	"	103	2,060
Inglis, Miss Annie	Aberdeen, Scotland	10	200
Jackes, Mrs. Henrietta	Toronto, Ont.	20	400
Jackes, Executrix of Estate of Price	"	132	2,640
Jackson, George J.	Simcoe, Ont.	10	200
Jackson, Alexander H.	Buffalo, N.Y.	10	200
Jackson, Mrs. N. Lane	London, Eng.	20	400
Jackson, Emma E.	Scarboro, Ont.	5	100
Jackson, Thompson	"	20	400
Jager, A. N. R.	Liverpool, Eng.	25	500
Jager, B. M.	"	50	1,000
Jarvis, Mrs. Jennie	Toronto, Ont.	47	940
Johnston, Executors of Estate of Jas. A.	"	50	1,000
Johnston, Miss Sidney M.	Unknown	75	1,500
Jones, Grey	Liverpool, Eng.	10	200
Jones, Thomas E.	Toronto, Ont.	9	180
Jones, Executors of Estate of Rev. Wm.	"	3	60
Jones, W. E.	Liverpool, Eng.	20	400
Keefer, W. Napier	Toronto, Ont.	55	1,100
Kehoe, Christopher I.	St. Louis, Miss.	62	1,240
Keith, David S.	Toronto, Ont.	65	1,300
Kennaway, Miss Gertrude E.	Devonshire, Eng.	27	540
Kennaway, Sir John H., Barrister	"	150	3,000
Kennedy, Miss Belle H.	San Francisco, Cal.	1	20
Kennedy, Miss Grace M.	"	1	20
Kennedy, William B., M.D.	Guelph, Ont.	32	640
Kenny, J. J., Executors Estate	Toronto, Ont.	2,089	41,780
Kenny, Miss Marion	Mimico, Ont.	20	400

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed. and paid up.
			$
Kent, Mrs. Caroline	Toronto, Ont.	898	17,960
Kilvert, F. E., Agent and M. C. Hart, account, (in trust)	"	73	1,460
King, Miss Emma	Quebec, Que.	20	400
Kirkpatrick, Executors Estate of F. W.	Kingston, Ont.	30	600
Kirkpatrick, Mrs. Harriet B.	"	41	820
Kittermaster, James H.	Sarnia, Ont.	37	740
Knight, Edward	Rotterdam, Holland	20	400
Knox, Mrs. Leonora J.	Toronto, Ont.	6	120
Knox, William	"	6	120
Knowles, Miss Mary G.	Albany, N.Y.	12	240
Knowles, Miss Jane S.	"	12	240
Laird, Alexander	Toronto, Ont.	250	5,000
Lamond, Mrs. M. L. A.	Surrey, Eng.	50	1,000
Landon, Zebulon	Simcoe, Ont.	500	10,000
Langely, H. George	Toronto, Ont.	35	700
Larkin, Executors Estate of P.	St. Catharines, Ont.	100	2,000
Lash-Miller, Mrs. P. C.	Toronto, Ont.	30	600
Latta, James G.	London, Eng.	130	2,600
Law, William	Glasgow, Scotland	72	1,440
Lawrence, Executors Estate of G. W.	Stratford, Ont.	55	1,100
Lawrence, William	"	50	1,000
Leggatt, Catherine M.	Hamilton, Ont.	50	1,000
Leggatt, John	"	50	1,000
Leggatt, Matthew H.	Vancouver, B.C.	50	1,000
Leggatt, William	Montreal, Que.	50	1,000
Lee, Frank P.	Toronto, Ont.	25	500
Lipscomb, Executors of Estate of H. J.	Winnipeg, Man.	50	1,000
Little, Rev. James, MA.	Belfast, Ireland	250	5,000
Little, Executors Estate of Dr. L. S. Executors—Rosetta Annie Little, Chas. Jas. Colbrooke Little	Surrey, Eng.	20	400
Locke, J. T.	Toronto, Ont.	10	200
Logan, F. G.	Toronto. Ont.	45	900
Long, Thomas	"	754	15,080
Long, Miss Annie	"	80	1,600
Long, Thomas, (in trust)	"	100	2,000
Long, F. S.	London, England	2	40
Longbottom, Samuel	Toronto, Ont.	20	400
Lyons, Miss Antonia E.	"	12	240
Macdonald, Miss Alice	Guleph, Ont.	12	240
Macdonald, Mrs. Sarah M.	Toronto, Ont.	12	240
Macgillivray, Clara D.	Kingston, Ont.	22	440
MacKay, Executors of Estate of Geo. S.	Toronto, Ont.	32	640
MacLean, Mrs. Carrie C.	London, Ont.	55	1,100
MacMahon, H. P.	Winnipeg, Man.	50	1,000
Macpherson, Miss Katherine L.	Montreal, Que.	12	240
Macpherson, Gilbert G.	Rochester, N.Y., U.S.A.	50	1,000
Maddison, Mrs. E. A., (in trust)	Toronto, Ont.	11	220
Mahoney, Mrs. M. E.	Quebec, Que.	5	100
Mann, John Jr.	Glasgow, Scotland	36	720
Mann, Ludovic M.	Glasgow, Scotland.	72	1,440
Manning, Mrs. Francis	New York City, U.S.A.	15	300
Manning, Executor of Estate of Alex.	Toronto, Ont.	400	8,000
Mara, Miss Ida M.	Lucan, Ont.	15	300
Marks, Executors of Estate of Mrs. Emille P.	Toronto, Ont.	25	500
Marriott, Charles	"	100	2,000
Martin, Percy	Vancouver, B.C.	5	100
Martin, Thomas B., Trustee	Cayuga, Ont.	40	800
Masson, Executors of Estate of William	Toronto, Ont.	122	2,440
Maughan, Executors of Estate of N.	"	50	1,000
Meikle, W. B.	"	339	6,780
Merrill, A. D.	Tilsonburg, Ontario	25	500
Merrill, L.	"	25	500

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Metcalfe, Mrs. Emma	Grimsby, Ont.	35	700
Miles, Rev. J.	London, England	2	40
Miles, Mrs. Martha P.	Toronto, Ont.	31	620
Milford, George	Owen Sound, Ontario	200	4,000
Miller, Mrs. Elizabeth A.	Toronto, Ont.	16	320
Miller, Executors of Estate of R. S.	Unknown	8	160
Mills, Jesse S.	Toronto, Ont.	10	200
Mitchell, Miss Bessie I. A. & R. H. Alastair, (in trust)	"	40	800
	"	5	100
Minty, Gilbert	Goderich, Ont.	10	200
Moore, Executors of Estate of A. J.	Winnipeg, Man.	50	1,000
Moran, William J.	Toronto, Ont.	4	80
Morgan, Miss M. Hope	"	4	80
Morgan, Miss F.	"	5	100
Morren, E. W. S.	"	25	500
Morrison, Executrix of Estate of Angus	"	350	7,000
Morrow, Geo. A.	Peterboro, Ont.	219	4,380
Morrow, W. G.	Toronto, Ont.	2	40
Munro, Alexander	Grimsby, Ont.	20	400
Murray, Executrix of Estate of Rev. J.	West Toronto, Ont.	684	13,680
Murray, George	Toronto, Ont.	796	15,920
Myers, Augustus	Montreal, Que.	25	500
McAllen, George H.	London, England	10	200
McAllum, W. R.	Calcutta, India	55	1,100
McCabe, J.	St. Catharines, Ont.	2	40
McCalla, Mrs. W. J., (in trust)	Belleville, Ont.	16	320
McCauley, Mrs. Letta M.	Unknown	16	320
McCauley, Executors of Estate of Rev. S.	Belleville, Ont.	100	2,000
McCuaig, Mrs. Matilda M.	New York City, U.S.A.	10	200
McDonald, Mrs. Mary J.	Unknown	15	300
McEwen, John	Fenella, Ont.	50	1,000
McFiggins, Arthur J.	Toronto, Ont.	25	500
McGill, Executors of Estate of Wm.	"	15	300
McGill, Executors of Estate of Margaret	Ottawa, Ont.	80	1,600
McGee, Elizabeth	Toronto, Ont.	80	1,600
McGee, Annie	Whitby, Ont.	62	1,240
McGillivray, Mrs. Helen	Guelph, Ont.	12	240
McIntosh, James I.	Toronto, Ont.	10	200
McIntyre, R. L.	Stratford, Ont.	80	1,600
McIntyre, John	Liverpool, England	20	400
McKeand, John	Orangeville, Ont.	13	260
McKeown, Miss Christina I.	Hamilton, Ont.	14	280
McLaren, Henry E.	"	14	280
McLaren, Arch. K.	Toronto, Ont.	14	280
McLaren, George H., Dr.	Hamilton, Ont.	14	280
McLaren, Richard	"	14	280
McLaren, H. E. & R. A. Lucas (for Jean McLaren)	"	16	320
McLaren, Frederick G.	"	14	280
McLaren, W. F.	Toronto, Ont.	5	100
McLean, E. L.	"	86	1,720
McMurrich, Professor J. P.	"	220	4,400
McMurrich, George	"	40	800
McMurrich, Mrs. Minnie G.	Peterboro, Ont.	20	400
McNamara, Thomas	Toronto, Ont.	50	1,000
McTaggart, Miss Elizabeth	Goderich, Ont.	10	200
Naftel, D. J.	Toronto, Ont.	60	1,200
Nairn, Alexander	"	125	2,500
National Trust Co. Ltd.	London, England	30	600
Neilson, Alexander	Toronto, Ont.	100	2,000
Neilson, Hugh	"	25	500
Nevitt, Mrs. E. E.	London, England	40	800
Nicholson, E. A.	"	80	1,600
Nicholson, Miss Jessie	"	80	1,600
Nicholson, W. E.			

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed and paid up
			$
Nicolai, Siegfreid F.	London, England	16	320
Niehaus, Charles	Toronto, Ont.	125	2,500
Niven, J. K., in trust	"	60	1,200
Nordheimer, Samuel	"	300	6,000
Northern Life Assurance Co	London, Ontario	250	5,000
Noxon, Mrs. Georgie E	Toronto, Ont.	25	500
Oakshott, Elizabeth S	Liverpool, England	50	1,000
O'Flynn, F. W., executors estate	Toronto, Ont.	50	1,000
O'Flynn, H. H.	"	50	1,000
O'Flynn, Philo W.	Madoc, Ont.	63	1,260
O'Flynn, F. E.	Belleville, Ont.	62	1,240
Ogden, W. W., in trust	Toronto, Ont.	24	480
Osborne, J. K.	"	355	7,100
Osborne, J. P.	Beamsville, Ont.	5	100
Osler, Hammond & Nanton	Winnipeg, Man.	375	7,500
Oxnard, George A.	Guelph, Ont.	40	800
Paisley, Charles	Toronto, Ont.	15	300
Pann, Mrs. E. J.	Los Angeles, Cal., U.S.A.	50	1,000
Parfitt, Albion	London, Ont.	50	1,000
Parker, Stephen J.	Owen Sound, Ont.	400	8,000
Parlane, W. A.	Collingwood, Ont.	15	300
Paterson, Thomas	Toronto, Ont.	125	2,500
Paterson, Rev. T. W.	"	84	1,600
Paterson, Mrs. Florence	"	12	240
Paton, Miss Jane	"	50	1,000
Paton, H. John	"	60	1,200
Paton, Nigel F.	Bombay, India	30	600
Patton, Jos C., M.D.	Toronto, Ont.	155	3,100
Patton, Dr. Wm. R.	"	110	2,200
Payne, executors estate Julian D.	New Orleans, U.S.A.	20	400
Pearson, F. S.	New York City, U.S.A.	1,250	25,000
Peine, Louis	New Hamburg, Ont.	50	1,000
Pepper, Rev. John	West Toronto, Ont.	15	300
Perrin, W. L.	New York City, U.S.A.	125	2,500
Perry, Miss Elizabeth	Toronto, Ont.	27	540
Peterkin, W. M.	"	250	5,000
Peters, George	Peterboro, Ont.	20	400
Phelps, E. S.	Burlington, Iowa, U.S.A.	50	1,000
Pipe, Harvey, surviving trustee	Amherst, N.S.	25	500
Poland, H. C.	London, England	20	400
Porter, John S.	Toronto, Ont.	30	600
Potts, James McC.	Stirling, Ont.	10	200
Powell, James H. U.	London, England	100	2,000
Price, Miss Lavinia	Toronto, Ont.	10	200
Pringle, Mrs. Sara J.	"	35	700
Radley, Mrs. Elizabeth J.	"	50	1,000
Ramsay, William	Stowe, Scotland	950	19,000
Rance, Miss Eva Frances	Blyth, Ont.	3	60
Rance, Mrs. Harriet	Clinton, Ont.	50	1,000
Rennie, James	London, England	20	400
Richard, Alfred	Montreal, Que.	10	200
Ridout, Percival F.	London, England	55	1,100
Robertson, John A.	Toronto, Ont.	25	500
Robins, William	"	10	200
Robinson, Mrs. Elizabeth	"	60	1,200
Robinson, Mrs. Elizabeth, in trust	"	4	80
Robinson, Thomas B.	London, England	100	2,000
Rodgers, Dr. J.M.	Ingersoll, Ont.	18	360
Rogers, Mrs. Helen S.	Peterboro, Ont.	102	2,040
Rollo, Jennie S.	Chicago, Ill., U.S.A.	53	1,060
Rollo, W. F.	"	56	1,120
Rollo, Evelyn L.	"	53	1,060
Ross, Alexander	Liverpool, England	4	80

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Ross, executors of estate Hon. A. M.	Toronto, Ont.	50	1,000
Ross, Miss Caroline S.	"	25	500
Ross, Charles G.	Newmarket, Ont.	35	700
Ross, Mrs. Mary S.	"	25	500
Ross, Mrs. E. Phoebe	Port Hope, Ont.	5	100
Routh, executors of estate J. H.	Montreal, Que.	20	400
Rowlands, R. F.	Toronto, Ont.	10	200
Royal Trust Co.	Montreal, Que.	333	6,660
Rumsey, executors of estate of C. S.	St. Marys, Ont.	10	200
Rumsey, Mrs. M. A. A.	"	10	200
Ruston, Thomas.	Georgetown, Ont.	100	2,000
Rutherford, Mrs. M. M. and E. C. Rutherford for Mrs. Pipon.	Toronto, Ont.	5	100
Ryan, Miss Elizabeth.	Lucan Ont.	34	680
Sauer, George.	Toronto, Canada.	2	40
Saylor, Wesley.	Trenton, Ont.	25	500
Schaeffer, H. J.	Los Angeles, Cal., U.S.A.	50	1,000
Schell, executors of estate of R. S.	Brantford, Ont.	80	1,600
Schell, H. P.	New York, City U.S.A.	20	400
Scholfield, Mrs. A. L., in trust.	Guelph, Ont.	50	1,000
Scholfield ,W. G.	West Toronto, Ont.	10	200
Scott, Charles W.	Toronto, Ont.	60	1,200
Scott, George F.	"	4	80
Scott, executors of estate of J.	"	100	2,000
Semple, Miss Jessie P.	"	35	700
Sewell, Mrs. Winnifred E.	Hamilton, Ont.	20	400
Sharpe, Miss Clara L.	San Francisco, Cal., U.S.A.	50	1,000
Sharpe, executors of estate of George.	San Francisco, Cal., U.S.A.	170	3,400
Shaw, Mrs. Isabella, T.	Hamilton, Ont.	33	660
Sherrard, H. A.	Toronto, Ont.	77	1,540
Sherrard, Mrs. A. L.	"	5	100
Shutt, Mrs. Charlotte.	Ottawa, Ont.	15	300
Sidey, J. Henry.	Cobourg, Ont.	20	400
Sinclair, Miss Janet.	Unknown.	13	260
Sinclair, J. C.	Hillhead, Glasgow, Scot'd. or Toronto, Ont.	78	1,560
Small, Miss Catherine G.	Sarnia, Ont.	36	720
Smedley, George F. & Co.	Toronto, Ont.	10	200
Smith, F. J D.	Newtonbrook, Ont.	210	4,200
Smith, Alexander.	Toronto, Ont.	60	1,200
Smith, executors of estate Dr. Andrew.	"	40	800
Smith, D. King, M.D.	"	10	200
Smith, executors of estate Mrs. Mary Ann.	"	270	5,400
Smith, G. B.	"	60	1,200
Smith, H. B.	Owen Sound, Ont.	175	3,500
Smith, Davis & Co.	Buffalo, New York, U.S.A.	500	10,000
Smith, W. W.	Raleigh, N.C., U.S.A.	75	1,500
Smith, executors of estate Marchall J.	New Orleans, Louis., U.S.A.	20	400
Sonkson, E.	London, England.	224	4,480
Sproule, Miss E. J.	Springfield-on-Credit, Ont.	78	1,560
Standish, Ira D., in trust.	Toronto, Ont.	100	2,000
Stanley, Bernard.	Lucan, Ont.	300	6,000
Stanley, Mrs. Hannah E., in trust.	"	8	160
Stanley, Mrs. Jennie.	"	50	1,000
Stanley, Aljoe E.	"	37	740
Stanley Miss Mary E.	"	61	1,220
Stanley, Miss Charlotte M.	"	39	780
Stanley, Albert E.	"	30	600
Stanley, Miss M. Lucretia.	"	36	720
Stanley, Uriah M.	Brantford, Ont.	40	800
Stanway, F. N.	Toronto, Ont.	5	100
Staples, Mrs. Eliza.	Strathroy, Ont.	8	160
Stayner, Rev. Sutherland.	Toronto, Ont.	4	80

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Stayner, Mrs. Harriet R.	Toronto, Ont.	6	120
Steele, Mrs. Annie E.	Belleville, Ont.	3	60
Stevenson, Miss Amy	Ancaster, Ont.	40	800
Stewart, Miss Ida A.	Woodstock, Ont.	25	500
Stewart, Rev. William	Toronto, Ont.	50	1,000
Stewart, John	"	22	440
Stewart, Mrs. Margaret J.	Campbellford, Ont.	10	200
Stewart, Executors of Estate Robert	Toronto, Ont.	36	720
Stimson, G. A. & Co.	"	100	2,000
Stinson, H. E.	"	10	200
Stock, William H.	Liverpool, England	20	400
Stocking, Charles P.	Waubaushene, Ont.	200	4,000
Strachan, Miss Mary E. H.	Toronto, Ont.	206	4,120
Strathy, A. G.	"	32	640
Strathy, J. R.	"	30	600
Strathy, Miss Elizabeth M.	"	30	600
Strathy, G. B.	"	30	600
Street, R. B. and J. Cooper Mason, in trust	"	1,408	28,160
Strong, R. S.	Galt, Ont.	20	400
Sumner, Mrs. Elizabeth	London, England	19	380
Swain, W. J.	Collingwood, Ont.	30	600
Symons, Miss Elizabeth	Toronto, Ont.	10	200
Tackaberry, Mrs. Catherine, Executors of Estate of	"	25	500
Talbut, Executors of Estate Marcus	Unknown	5	100
Taylor, Miss Amy E. R.	Toronto, Ont.	14	280
Taylor, Miss Mary L.	"	9	180
Taylor, Executors of Estate of Mrs. Elizabeth S. H.	"	3	60
Thomas, Mrs. M. M.	Quebec, Que.	47	940
Thompson, Mrs. Cassie B.	Brampton, Ont.	5	100
Thompson, J. B.	St. Marys, Ont.	15	300
Thompson, Executors of Estate Robert	Toronto, Ont.	847	16,940
Thomson, Alexander	Glasgow, Scotland	24	480
Thomson, Malcolm	Montreal, Que.	130	2,600
Thorburn, Miss Mary	Toronto, Ont.	7	140
Tidswell, Executrix of Estate of W. O.	Hamilton, Ont.	100	2,000
Tingle, John	Wexford, Ont.	13	260
Todd, Thomas	Toronto, Ont.	200	4,000
Toronto General Trusts Corporation, Executors of Estate of A. Robertson	"	50	1,000
Toronto General Trusts Corporation, Executors of Estate Jane Kirkland	"	166	3,320
Toronto General Trusts Corporation, Executors of Estate of C. C. Baines	"	2	40
Torrance, Rev. Robert	Guelph, Ont.	10	200
Townley, Mrs. W. R.	Chicago, Ill., U.S.A.	24	480
Van Der Linde, Harold	New York City, U.S.A.	56	1,120
Van Heynigen, Estate of A. E.	Mobile, Alabama, U.S.A.	100	2,000
Vogel, Philipp & Mrs. Elizabeth	Willesden, England	16	320
Waddell, John	Orono, Ont.	25	500
Wade, Mrs. Lillie M.	Brighton, Ont.	17	340
Wadhams, John M.	Goshen, Conn., U.S.A.	18	360
Wadhams, Julia E.	"	16	320
Wadhams, Mrs. Mary P.	"	30	600
Wadhams, Robert P.	"	16	320
Wainwright, C. S.	Toronto, Ont.	10	200
Walker, Mrs. Clara R.	"	34	680
Walker, Warren J.	"	2	40
Wallace, W. M., Trustee	"	402	8,040
Wallace, Mrs. Henrietta	"	20	400
Ward, R. M. Bretherton	Liverpool, Eng.	50	1,000
Warwick, Guy F.	Toronto, Ont.	300	6,000

THE WESTERN ASSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	No. of shares.	Amount subscribed and paid up.
			$
Watson, Thomas	Toronto, Ont.	150	3,000
Webb, Mrs. Jean	Los Angeles, Cal., U.S.A.	1,056	21,120
Webster, Alfred F., in trust	Toronto, Ont.	21	420
Weir, Robert	"	5	100
White, Miss Alice	Montreal, Que.	5	100
Whitelaw, Mrs. Sarah	Fairbank, Ont.	11	220
Windus, A. J.	London, England	4	80
Wilkes, Alfred J.	Brantford, Ont.	2	40
Williamson, H. W.	Toronto, Ont.	10	200
Wills, Miss Annie	"	31	620
Wills, Miss Annie, Executrix	"	1	20
Wills, Executors of Estate Miss Eliza	"	31	620
Wills, Miss Susan	"	31	620
Wills, Miss Wilhelmina	"	31	620
Wills, Thomas, Estate of J. F. Wills, Executor	Belleville, Ont.	125	2,500
Wilson, Executor of Estate of C. S.	Toronto, Ont.	1,100	22,000
Wintle, Cyril & Co.	London, England	30	600
Wood, E. R.	Toronto, Ont.	3,751	75,020
Wood, Mrs. Margaret F.	Nashville, Tenn., U.S.A.	50	1,000
Wood, Hon. S. C.	Toronto, Ont.	100	2,000
Wood, Miss Lucinda J.	Brantford, Ont.	53	1,060
Young, Mrs. Margaret	Toronto, Ont.	12	240
Young, J. A., Jr.	"	13	260
Young, W. E.	"	2	40
Zepf, Otto	Montreal, Que.	5	100
	Total of common stock	75,000	$ 1,500 000
	Total of preference stock	50,000	$ 1,000 000
	Total capital stock	125,000	$ 2,500 000

APPENDIX B.

GENERAL STATEMENTS

OF

BRITISH AND OTHER COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1911

(Received after the copy for the Statements of their Canadian business had been sent to the Printer.)

ALLIANCE ASSURANCE COMPANY, LIMITED.

General Business Statement for the year ending December 31, 1911.

FIRE INSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Fire Insurance Fund at the beginning of the year:—				Claims under Policies paid and outstanding	613,311	2	11
Reserve for unexpired risks £ 522,993 0 0				Commission	170,678	7	4
Additional Reserve 1,577,007 0 0				Expenses of Management	316,768	6	1
	2,100,000	0	0	Contributions to Fire Brigades	12,818	13	3
Premiums	1,324,223	10	5	Transferred to Profit and Loss Account (Second Schedule):—			
Interest, Dividends, and Rents 92,073 17 6				(*a*) Underwriting Surplus on the year's Fire Account £210,647 0 10			
Less Income Tax thereon 4,540 12 8				*Less* amount added to Reserve for unexpired risks 6,697 0 0			
	87,533	4	10	£203,950 0 10			
				(*b*) Interest, Dividends and Rents, *less* Income Tax thereon 87,533 4 10			
					291,483	5	8
				Amount of Fire Insurance Fund at the end of the year, as per Third Schedule (Balance Sheet):—			
				Reserve for unexpired risks, being 40 per cent of Premium Income for the year £ 529,690 0 0			
				Additional Reserve 1,577,007 0 0			
					2,106,697	0	0
	£ 3,511,756	15	3		£ 3,511,756	15	3

PERSONAL ACCIDENT INSURANCE ACCOUNT.

	£ s. d.	£ s. d.
Amount of Personal Accident Insurance Fund at the beginning of the year:—		
Reserve for Unexpired Risks	£3,344 0 0	
Total Estimated Liability in respect of Outstanding Claims	990 0 0	
Additional Reserve	4,570 6 6	
		8,904 6 6
Premiums		9,349 19 6
Interest, Dividends and Rents	403 19 6	
Less Income Tax thereon	19 18 5	
		384 1 1
		£ 18,638 7 1

	£. s. d.	£. s. d.
Payments under policies, including medical and legal expenses in connection therewith		3,494 6 6
Commission		1,343 7 11
Expenses of Management		2,260 16 11
Amount of Personal Aceident Insurance Fund at the end of the year, as per Third Schedule (Balance Sheet):—		
Reserve for unexpired risks, being 40 per cent of Premium Income for the year	£3,740 0 0	
Total estimated liability in respect of Outstanding Claims as per Fourth Schedule (C), to be deposited with the Board of Trade	795 0 0	
Additional Reserve	7,004 15 9	
		11,539 15 9
		£ 18,638 7 1

ALLIANCE—*Concluded.*

General Business Statement—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Balance of Last Year's Account		786,662 1 6	Dividends, *less* Income Tax, to Shareholders	395,513 7 3
Interest, Dividends and Rents not carried to other Accounts	61,767 12 2		Property Tax and Income Tax on Profits	16,206 1 8
Less Income Tax thereon	3,108 13 6		Imperial Actuarial Valuation Expenses	2,199 7 5
		58,658 18 8	Economic Transfer Account	6,600 9 2
			Balance, as per Third Schedule (Balance Sheet)	803,612 4 11
Transferred from Fire Insurance Account:—				
(*a*) Underwriting Surplus on the year's Fire Account	210,647 0 10			
Less Amount added to Reserve for unexpired risks	6,697 0 0			
	203,950 0 10			
(*b*) Interest, Dividends and Rents, *less* Income Tax thereon	87,533 4 10			
		291,483 5 8		
Transferred from Marine Insurance Account:—				
(*a*) Underwriting Surplus on the Year's Marine Account	27,499 12 10			
Less Amount added to Reserve for unexpired risks	909 0 0			
	26,590 12 10			
(*b*) Interest, Dividends and Rents, *less* Income Tax thereon	18,850 8 9			
		45,441 1 7		
Shareholders' portion of Quinquennial Profit transferred from Imperial Life Account	40,000 0 0			
Transfer and Registration Fees	1,886 3 0			
		£1,224,131 10 5		£1,224,131 10 5

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Authorized and Subscribed Capital £5,450,000, consisting of 250,000 Original Shares and 450,000 New Shares, each New Share carrying the same right to Dividend and Assets as each Original Share:—			
Issued 250,000 Original Shares of £20 each, with £2 4s. 0d. per Share paid up / Issued 450,000 New Shares of £1 each (fully paid)	1,000,000	0	0
Life Assurance Fund	16,391,454	7	8
Annuity Fund	1,362,661	18	11
Fire Insurance Fund	2,106,697	0	0
Marine Insurance Fund	429,334	15	0
Personal Accident Insurance Fund (Including £795 for estimated outstanding claims)	11,539	15	9
Employers' Liability Insurance Fund (Including £30,074 for estimated outstanding claims)	149,306	3	3
Miscellaneous Insurance Fund	112,466	5	3
General Fund	108,649	2	8
Sinking Fund and Capital Redemption Fund	738,676	13	4
Profit and Loss Account	803,612	4	11
	£23,214,398	6	9
Claims admitted or intimated, but not paid—			
Life Assurance	168,216	1	11
Fire Insurance	95,384	11	5
Marine Insurance	38,086	16	0
Miscellaneous Insurance	3,200	6	9
Annuities due and unpaid	721	10	3
Outstanding Dividends	204	5	5
Sundry Creditors—			
Fire Insurance Account	49,582	15	6
Marine Insurance Account	462	1	4
Personal Accident Insurance Account	44	4	3
Employers' Liability Insurance Account	367	19	7
Miscellaneous Insurance Account	479	0	5
Miscellaneous Creditors	25,313	7	3
	£23,596,461	6	10

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	4,251,294	12	2
Mortgages on property out of the United Kingdom	151,958	18	2
Loans on parochial and other public rates	718,931	15	6
" Life Interests	892,063	5	1
" Reversions	402,538	17	2
" Rent Charges	154,839	18	6
" Stocks and Shares	109,670	0	0
" Company's Policies within their surrender value	1,128,862	8	0
" Personal Security	37,061	6	3
Investments (at Book Values)—			
Deposit with the High Court—			
East India Railway, 4½ per cent Debenture Stock	9,440	0	0
Great Western Railway, 5 per cent Debenture Stock	11,200	0	0
India 3½ per cent Stock, 1931	24,000	0	0
London County Consolidated 3½ per cent Stock	19,800	0	0
British Government Securities	81,238	0	0
Municipal and County Securities, United Kingdom	561,562	0	0
Indian and Colonial Government Securities	1,267,221	1	7
Indian and Colonial Provincial Securities	134,133	0	0
Indian and Colonial Municipal Securities	788,128	13	7
Foreign Government Securities	1,577,735	13	0
Foreign Provincial Securities	10,976	0	0
Foreign Municipal Securities	611,485	10	11
Railway and other Debentures and Debenture Stocks—Home and Foreign	5,063,053	14	3
Railway and other Preference and Guaranteed Stocks	1,142,372	0	0
Stocks, Ordinary Stocks	1,029,110	0	0
Stocks and Shares (other than Railway Stocks)	472,906	0	0
Rent Charges	7,844	11	3
Freehold Ground Rents	220,027	6	4
Leasehold Ground Rents	79,810	8	9
House Property	1,038,184	18	11
Life Interests	14,086	10	2
Reversions	454,061	17	1
Agents' Balances	411,240	19	6
Sundry Debtors	10,864	6	8
Outstanding Premiums	56,471	7	4
Outstanding Interest, Dividends and Rents	26,058	10	4
Interest, Dividends and Rents accrued but not payable	244,568	13	0
Bills Receivable	7,301	14	7
Cash:			
On Deposit	206,824	0	0
In Hand and on Current Account	167,533	8	9
	£23,596,461	6	10

THE ATLAS ASSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE DEPARTMENT.

The Net Premiums were £1,041,165 10s. 3d., and the Losses £561,835 10s. 3d., being 53.9 per cent of the premiums. The underwriting surplus of the account is £89,318 16s. 4d., and the profit £89,330 5s. 8d., of which £30,735 8s. 3d. has been carried to Profit and Loss Account, and the balance left in the Fire Fund bringing it up to £1,066,577 2s. 9d.

PROFIT AND LOSS ACCOUNT.

The sum of £30,735 8s. 3d. has been transferred from the profits of the Fire Department, and the account credited with Interest (other than that of the Life and Sinking Fund Accounts), percentage on Life Business and Transfer Fees. After charging Income Tax on Profits, Interest on Debenture Stock, and Special Expenses, the Profit and Loss Account will show a balance of £66,000.

DIVIDEND.

The Directors have declared a Dividend for the year 1911 of six shillings per share, free of Income Tax. Two shillings per share, or £22,000, was paid in October last, and the balance of four shillings per share will be paid on the 30th instant, making a total Dividend for the year of £66,000, being 25 per cent upon the paid up Capital of the Company.

SUMMARY OF SHAREHOLDERS' PROFITS.

REALIZED.	£	s.	d.	APPROPRIATION.	£	s.	d.
Fire Profit	89,330	5	8	Left in Fire Fund	58,594	17	5
Employers' Liability, Accident and General Profit	2,583	11	1	Left in Employers' Liability, &c., Funds	2,583	11	1
Interest	45,996	14	5	Income Tax on Profits, Interest on Debenture Stock and Special Expenses	16,159	3	4
Percentage from Life	5,341	10	8				
Transfer Fees	85	10	0	For Dividend	66,000	0	0
	£143,337	11	10		£143,337	11	10

FUNDS.

The Funds of the Company after payment of Dividend will stand as follows:—

Fire Insurance Fund	£1,066,577	2	9	
Employers' Liability, Accident and General Insurance Funds	33,826	2	9	
Sinking Fund and Capital Redemption Fund	88,083	0	4	
Contingency Fund	22,182	0	0	
				£1,210,668 5 10

SESSIONAL PAPER No. 8

THE ATLAS ASSURANCE COMPANY, LIMITED—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

Life Assurance Fund	£	2,113,216 18 8	
Total Funds of the Company	£	3,323,885 4 6	
Policyholders have the Additional Security of—			
Paid up Capital		264,000 0 0	
Uncalled Capital		1,936,000 0 0	
Total Security for Policyholders	£	5,523,885 4 6	

FIRE INSURANCE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of Fire Insurance Fund at the beginning of the year:—			Claims under policies paid and outstanding	556,855 4 9	
Reserve for unexpired risks being 40% of premium income for the year 1910	416,477 13 5		Contributions to Fire Brigades	4,980 5 6	
Additional reserve	591,516 1 3				561,835 10 3
		1,007,993 14 8	Commission		205,185 4 0
Premiums		1,041,165 10 3	Expenses of management		169,736 17 0
Interest, dividends, and rents	£34,813 2 10		State and Municipal Taxes (Foreign)		15,089 2 8
Less income tax thereon	889 11 9		Transfers to Profit and Loss Account, viz:—		
		33,923 11 1	Interest	£33,923 11 1	
			Portion of Profit	30,735 8 3	
					64,658 19 4
			Amount of Fire Insurance Fund at the end of the year as per Third Schedule:—		
			Reserve for unexpired risks being 40% of premium income for the year 1911	£416,466 4 1	
			Additional reserve	650,110 18 8	
					1,066,577 2 9
		£2,083,082 16 0			£2,083,082 16 0

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance of last year's Account (1910)		66,000 0 0	Dividend to Shareholders (1910 Account)		66,000 0 0
Interest, dividends and rents not carried to other Accounts	£12,032 2 9		Income Tax on Profits		6,608 17 6
Less Income tax thereon	701 17 6		Interest on Debenture Stock		3,924 12 10
	£11,330 5 3		Expenses not charged to other Accounts		5,625 13 0
Interest from Fire Account	33,923 11 1		Balance, viz:—		
Interest from Employers' Liability, Accident and General Account	742 18 1		Interim Dividend (1911 account), paid 28th October, 1911	£22,000 0 0	
		15,996 14 5	Available for completion of Dividend for the year (1911), payable 30th April, 1912	44,000 0 0	
Transfer Fees		85 10 0			66,000 0 0
Transfer from Life Account		5,341 10 8			
Transfer from Fire Account—Portion of Profit		30,735 8 3			
		£ 148,159 3 4			£ 148,159 3 4

THE ATLAS ASSURANCE COMPANY, LIMITED—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

BALANCE SHEET

LIABILITIES.	£ s. d.	£ s. d.
Capital subscribed:—£2,200,000, in 220,000 Shares of £10 each, £1 4s. paid	264,000 0 0	
"Essex & Suffolk" 4 per cent Debenture Stock	98,116 0 0	
Life Assurance Fund	2,113,216 18 8	
Fire Insurance Fund	1,066,577 2 9	
Employers' Liability, Accident and General Insurance Fund	33,826 2 9	
Sinking Fund and Capital Redemption Insurance Fund	88,083 0 4	
Contingency Fund	22,182 0 0	
Profit and Loss Account £66,000 0 0		
Less Interim Dividend paid October, 1911 22,000 0 0	44,000 0 0	
	£3,730,001 4 6	
CLAIMS ADMITTED OR INTIMATED BUT NOT PAID:—		
Life Assurance	24,371 3 6	
Fire Insurance	88,825 14 8	
Due to other Offices for reinsurances	125,169 2 1	
Sundry unclaimed Dividends	970 19 0	
Outstanding commission and other accounts	10,325 16 11	
Bills payable	20,279 9 3	
	£3,999,943 9 11	

ASSETS.	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom	352,314 19 3	
Mortgages on property out of the United Kingdom	33,300 0 0	
Loans on parochial and other public rates	160,304 10 8	
Loans on Life interests	66,875 0 0	
Loans on Reversions	9,400 0 0	
Loans on Company's policies within their surrender values	140,711 14 0	
Loans on Policies in other Offices	6,660 0 0	
Loans on Personal security	2,683 6 8	
INVESTMENTS:—		
Deposit with the High Court, viz.—		
London County Council 3 per cent stock	21,477 0 0	
British Government securities	16,517 9 0	
Municipal and county securities, United Kingdom	25,763 0 0	
Indian and Colonial Government securities	420,540 4 6	
Indian and Colonial provincial securities	54,024 17 0	
Indian and Colonial municipal securities	93,918 13 11	
Foreign Government securities	357,676 7 7	
Foreign provincial securities	38,511 5 5	
Foreign municipal securities	131,775 13 6	
Railway and other debentures and debenture stocks—		
Home and Foreign	901,887 7 11	
Railway and other preference and guaranteed stocks	210,904 10 10	
Railway ordinary stocks	99,723 15 11	
Stocks and Shares (other than railway stocks)	216,786 15 0	
Rent charges	2,967 15 8	
Copyhold ground rent	10,676 6 0	
House and Landed property	174,294 8 4	
Life interests	5,559 0 0	
Reversions	2,120 5 0	
	£3,557,314 6 2	
Branch and Agents' balances	281,023 5 8	
Due by other Offices for reinsurances	7,731 16 2	
Outstanding premiums	21,772 6 4	
Outstanding interest, dividends, and rents	1,925 5 8	
Interest, dividends, and rents accrued but not payable	40,766 12 0	
Bills receivable	2,396 5 4	
CASH:—		
On deposit	34,905 2 8	
In hand and on current account	52,108 9 11	
	£3,999,943 9 11	

SESSIONAL PAPER No. 8

CALEDONIAN INSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1911.

FIRE REVENUE ACCOUNT.

Amount of Fire Insurance Fund at the beginning of the Year:—				Claims under Policies Paid and outstanding	£233,608	9 7
Reserve for Unexpired Risks	£148,913	0 0		Commission	84,452	1 2
Additional Reserve	100,000	0 0		Expenses of Management	69,912	2 5
		£248,913	0 0	Foreign and Colonial Taxes	8,864	0 6
Premiums	£559,861	2 3		Contributions to Fire Brigades	2,045	4 8
Less Re-insurance Premiums	121,715	7 6			£398,881	18 4
		438,145	14 9	Carried to Profit and Loss Account	47,960	3 11
Interest, Dividends, and Rents (*less* Income Tax)		8,752	7 6	Amount of Fire Insurance Fund at the end of the Year, as per General Balance-Sheet:—		
				Reserve for Unexpired Risks, being 34 per cent of Premium Income for the year	£148,969	0 0
				Additional Reserve	100,000	0 0
					248,969	0 0
		£ 695,811	2 3		£ 695,811	2 3

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d
Balance of last year's Account	123,006	15	3	Dividend paid to Shareholders in 1911	25,800	0	0
Interest and Dividends (*less* Income Tax) yielded by investments representing Paid-up Capital, Debentures, and amount in Profit and Loss Account	10,806	2	0	Interest on Debentures (*less* Income Tax)	2,696	6	8
				Bad and Doubtful Debts	103	13	3
Transfer Fees	25	10	0	Income Tax under Schedule D	4,023	12	0
Transferred from Fire Account	47,960	3	11	Balance, as per General Balance Sheet	149,174	19	3
	£ 181,798	11	2		£ 181,798	11	2

CALEDONIAN—*Concluded.*

General Balance sheet.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' Capital £537,500 in 21,500 Shares of £25, with £5 paid on each: total amount paid	107,500	0	0	Loans on Company's Policies within their Surrender Values	120	0	0
Fire Insurance Fund	248,969	0	0	Investments—			
Accident Insurance Fund	2,311	7	3	Indian and Colonial Government Securities	10,000	0	0
Employers' Liability Insurance Fund	9,003	3	11	Indian and Colonial Municipal Securities	53,752	7	6
Annuities Certain and Leasehold Redemption Fund	6,541	11	6	Foreign Government Securities	1,951	1	0
General Insurance Fund	706	4	9	Foreign Municipal Securities	104,245	19	8
Profit and Loss Account	149,174	19	3	Railway and other Debentures and Debenture Stocks—Home and Foreign	71,136	10	10
	£524,206	6	8	Railway and other Preference and Guaranteed Stocks	68,274	18	10
Terminable Debentures at Four and a Half per cent	60,000	0	0	Railway and other Ordinary Stocks	70,845	12	0
*Claims admitted or intimated but not paid—				Feu-duties and Ground Annuals	61,820	13	6
£ s. d.				House Property	90,697	9	2
Fire Insurance 38,429 19 0				Agents' Balances	71,405	2	8
General insurance 235 4 6				*Outstanding Premiums	72	1	0
	38,665	3	6	*Outstanding Interest, Dividends, and Rents	9	9	0
Due to Insurance Companies	9,662	0	10	*Interest accrued but not payable	3,797	16	7
*Unclaimed Dividends	2,647	5	6	Cash in hand and on Current Account	37,341	13	11
*Expenses and Commission Outstanding—				Office Furniture and Maps	5,300	1	0
Fire Insurance £5,193 6 3				Stamps	60	15	6
Accident Insurance 45 0 6							
Employers' Liability Insurance 160 0 0							
General Insurance 24 0 0							
	5,422	6	9				
*Income Tax Outstanding—							
Fire Insurance £4,094 14 2							
Accident Insurance 26 3 10							
Employers' Liability Insurance 45 19 4							
General Insurance 8 5 8							
	4,175	3	0				
Sundry Balances due by the Company	2,503	7	2				
Due to Life Department	3,549	18	9				
	£ 650,831	12	2		£ 650,831	12	2

*Included in corresponding items in Revenue Accounts.

SESSIONAL PAPER No. 8

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fund at beginning of year—		Claims paid and outstanding, after deduction of reinsurances	1,771,597 0 5
Reserve for unexpired risks	1,255,986 13 3	Commission and brokerage	521,150 1 8
Additional reserve	1,885,505 1 3	Contributions to fire brigades	16,891 4 6
Premiums, after deduction of reinsurances	3,182,870 19 1	State charges—foreign	53,943 7 9
		Expenses of management	535,775 15 6
		Bad debts	392 16 5
		Amount to profit and loss	220,000 0 0
		Amount of fund at end of year—	
		Reserve for unexpired risks, being 40 per cent of the premium income for the year	1,273,148 7 8
		Additional reserve	1,931,463 19 8
	£6,324,362 13 7		£6,324,362 13 7

PROFIT AND LOSS ACCOUNT.

	£ s. d.			£ s. d.
Balance of last year's account	158,522 14 8	Dividend paid 9th May	£118,000 0 0	
Interest and dividends not carried to other accounts	£238,800 3 1	Dividend paid 9th November	118,000 0 0	
Less income tax	7,898 0 9		£236,000 0 0	
	230,902 2 4	Less income tax	13,767 3 7	
Amount transferred from fire department	220,000 0 0			222,232 16 5
Amount transferred from marine department	30,000 0 0	Interest on debenture stocks—		
Amount transferred from general accident insurance account	120,000 0 0	West of England	£11,778 11 1	
One-fifth of shareholders' proportion of life profits (1903-1907)—£78,223	15,644 12 0	Palatine	10,283 18 9	
		Union	22,999 3 8	
		Ocean	34,460 7 9	
			£79,522 1 3	
One-fifth of shareholders' proportion of life profits (Union)—£19,001	3,800 4 0	Less income tax	4,638 15 1	
Transfer and other fees	580 16 9			74,883 6 2
		Income tax on profits paid and outstanding		29,841 0 5
		Alterations, repairs, office fittings and furniture at head office and branches		17,315 10 1
		Amount written off cost of businesses acquired		200,000 0 0
		do. do. freehold premises		20,000 0 0
		Guarantee and pension fund		10,000 0 0
		Provision for bonus to staff and other special expenses		35,000 0 0
		Balance carried to next year's account		170,177 16 8
	£779,450 9 9			£779,450 9 9

COMMERCIAL UNION—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Con.*

GENERAL BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders capital—subscribed (295,000 shares of £10 each).....	2,950,000	0	0
Paid-up.....	£ 295,009	0	0
Investment reserve fund.....	105,111	8	2
Guarantee and pension fund.....	146,194	17	9
Profit and loss account.....	170,177	16	8
Shareholders' life profits account...	15,644	12	0
" *Union* Life Fund	3,800	4	0
Fire insurance fund.....	3,204,612	7	4
Marine insurance fund.....	817,438	19	2
Accident insurance fund.....	188,490	14	1
Employers' liability insurance fund	472,070	18	9
General accident insurance fund....	714,027	15	7
Leasehold redemption and sinking fund account	203,209	6	9
West of England 4 per cent terminable debenture stock.....	294,464	0	0
Palatine 4 p.c. terminable deb. stk.	257,069	0	0
Union "	574,788	0	0
Ocean "	861,540	0	0
Claims admitted or intimated but not paid, less amounts recoverable under reinsurances—			
Fire.....	267,019	5	2
Marine.....	12,173	0	0
General accident.....	504,205	14	11
Amounts due to other companies for reinsurances.....	416,147	10	6
Amount due to life department pending investment.....	191,039	1	2
Amount due to *Hand-in-Hand* Fund	3,906	3	5
Amount due to *Union* Life Fund....	348	17	3
Perpetual premiums, fire deposits and fees.....	15,625	2	0
Bills payable.....	26,635	2	4
Amounts due to agents and others.	160,694	17	0
Interest received in advance of due dates.....	1,944	4	2
Unclaimed dividends and interest, including interest due 1st January, 1912, on *Union* debenture stock..	12,264	8	11
Life account, as per balance sheet...	4,795,172	9	3
West of England Life Fund "	583,166	14	11
Hand-in-Hand Fund "	3,756,683	10	5
Union Life Fund "	4,092,333	11	2
	£23,162,999	12	10

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom.....	134,797	16	10
Mortgages on property out of the United Kingdom.....	92,864	5	5
Mortgages on rates raised under Acts of Parliament.....	13,946	19	9
Loans upon life interests & reversions.....	3,600	0	0
Loans upon personal securities.....	17,733	19	11
Investments (including those deposited under local laws or by contract in various colonies and foreign countries as security for holders of policies issued there)—			
British government securities..	126,271	7	8
Municipal and county securities, United Kingdom..	2,205	0	0
Indian and colonial government securities.....	310,061	0	3
Indian and colonial provincial securities.....	74,073	12	3
Indian and colonial municipal securities.....	254,474	14	10
Foreign government securities...	556,404	1	2
Foreign provincial securities.....	18,600	0	0
Foreign municipal securities.....	746,990	17	10
Railway and other debentures and debenture stocks—home and foreign—			
United States railway bonds..	2,285,687	1	9
Other investments.....	716,747	6	2
Railway and other preference and guaranteed stks. and shares	242,962	4	3
Railway and other ordinary stocks and shares.....	176,050	4	11
Freehold premises at home & abroad, partly occupied as offices of the Company and partly producing revenue.....	1,033,544	1	7
Leasehold premises, ditto	125,445	5	1
Freehold ground rents, feu duties and ground annuals.....	18,347	5	8
Cost of businesses acquired	865,573	14	3
Branch, agency and other balances	972,601	5	2
Amounts due by other companies for reinsurance and losses.....	236,665	5	2
Contribution of expenses due by *West of England* Life Fund.....	1,486	2	8
Outstanding premiums—			
Fire.....	92,543	4	7
Marine.....	65,997	2	11
Accident.....	6,913	1	5
Outstanding interest, dividends and rents.....	6,530	6	10
Bills receivable.....	40,324	14	4
Stamps in hand.....	524	13	4
Cash—on deposit.....	154,243	11	1
In hand and on current account..	541,433	0	0
Life investments and outstanding accounts, as per separate balance sheet.....	4,795,172	9	3
West of England Life Fund " ..	583,166	14	11
Hand-in-Hand Fund. " ..	3,756,683	10	5
Union Life Fund " ..	4,092,333	11	2
	£23,162,999	12	10

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE DEPARTMENT.

The net premium income amounted to £125,652 19s. 11d. as compared with £145,384 4s. 11d. for the previous year. Losses paid and provided for amounted to 80 per cent, as compared with 51.42 per cent for 1910. After setting aside 40 per cent to meet unexpired risk, the sum of £40,000 out of General Reserve Fund has been allocated as additional reserve. The Fire Fund now amounts to £102,439 16s. 4d.

FIRE ACCOUNT.

	£ s. d.	£ s. d.
Fund at beginning of year:—		
Reserve for unexpired risks	58,153 13 11	
Reserve for outstanding claims	11,906 5 11	
		70,059 19 10
Premiums	291,260 10 1	
Less reassurance	165,607 10 2	
		125,652 19 11
Amount transferred from General Reserve Fund Appropriation Account as additional Fire Fund		40,000 0 0
Balance carried to profit and loss account		10,392 3 8
		£246,105 3 5

	£ s. d.	£ s. d.
Losses paid after deduction of reinsurance		100,246 0 7
Commission		6,879 3 1
Expenses of management		36,540 3 5
Fund at end of year:—		
Reserve of unexpired risks	50,261 4 0	
Reserve of outstanding claims	12,178 12 4	
	£62,439 16 4	
Additional reserve	40,000 0 0	
		102,439 16 4
		£246,105 3 5

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.
Balance brought forward from last year	7,966 1 5	
Net interest, dividends, and rents, less income tax, not carried to other accounts	30,883 13 10	
Transfer fees	57 11 2	
Amount transferred from general reserve appropriation account	39,879 14 2	
Balance carried from accident and general account	14,860 19 1	
	£93,647 19 8	

	£ s. d.
Depreciation, property and furniture and fixtures	4,005 3 11
Provision for special bad debt incurred through the failure of certain underwriters and others	15,851 7 7
Directors, local boards and auditors' fees	10,882 19 2
Life department expenses, in addition to amounts charged to life accounts	5,823 9 1
Loss on exchange of investments	882 5 5
Amount transferred to accident and general account as additional reserve for outstanding claims	10,000 0 0
Amount carried to balance sheet as reserve for premiums paid in advance	6,912 4 1
Balance carried from fire account	10,392 3 8
Balance carried to balance sheet	28,898 6 9
	£93,647 19 8

GENERAL ACCIDENT FIRE AND LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Con.*

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' capital—		
Amount subscribed	1,108,668 0 0	
Amount paid up—		
199,996 ordinary shares of £5, £1 5s. paid up	£ 249,995 0 0	
4 (6 per cent) preference shares of £5 each, 10s. paid up	2 0 0	
108,668 5 per cent preference shares of £1 each £108,668		
Less calls in arrear. 75		
	108,593 0 0	
	£ 358,590 0 0	
Surplus reserve fund	50,000 0 0	
Accident and general insurance fund	698,661 12 1	
Fire insurance fund	102,439 16 4	
Life assurance fund	79,070 13 10	
Annuity fund	6,538 9 7	
Capital redemption assurance fund	6,046 4 3	
Reserve for fire bonus policies	6,614 17 11	
Reserve for premiums paid in advance	19,505 5 8	
Reserve for profits under participating policies in the accident department	695 6 9	
Reserve for investments redeemable at par	2,575 10 2	
Reserve for depreciation of investments	34,510 9 3	
Profit and loss account £28,898 6 9		
Less interim dividend paid 12,499 16 2		
	16,398 10 7	
Claims under life policies admitted, but not yet paid	1,079 13 4	
Sundry creditors	23,853 0 11	
Sums due to other insurance companies	57,804 8 11	
Funds held in trust	7,750 0 0	
Unclaimed dividends	476 16 5	
	£1,472,610 16 0	

ASSETS.	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom £47,464 6 8		
Less loan 25,000 0 0		
	22,464 6 8	
Mortgages on property out of the United Kingdom	24,603 13 5	
Loans on life policies and other securities	26,478 13 9	
Loans on personal security	16,644 0 0	
Investments—		
Deposit with the High Court—		
£10,500 2½ per cent consolidated stock	9,482 13 6	
£10,000 India 3½ per cent stock (1931)	10,525 1 0	
British government securities	11,619 16 2	
Indian and Colonial government securities	90,528 19 4	
Foreign government securities	265,718 6 4	
Railway and other debentures and debenture stocks—Home and foreign	303,963 0 10	
Railway and other preference and guaranteed stocks	21,258 10 2	
The *Law Fidelity and General* Insurance Co., Ltd., 40,000 cum. preference shares of £1 each, 5s. paid	10,000 0 0	
Railway and other ordinary stks	48,715 12 7	
Freehold ground rents	875 10 0	
Freehold & leasehold property £224,748 13 8		
Less loans 20,900 0 0		
	203,848 13 8	
	£1,066,726 17 5	
(The above investments, less the reserves for depreciation thereon, are in the aggregate of the value stated.)		
Agency and other company balances, less commission	261,209 11 6	
Prepaid commission	18,956 17 4	
Interest accrued	13,894 5 3	
Cash—On deposit	4,305 19 4	
In hand & on current account	73,890 6 2	
Sundry debtors	5,157 4 4	
Furniture and fittings at head office, and London, Philadelphia, Paris, Antwerp, Toronto, Cape Town, and other branch offices, less depreciation	28,469 14 8	
	£1,472,610 16 0	

N.B.—In addition to the above funds, there is £750,000 of capital at call as further security for policyholders.

SESSIONAL PAPER No. 8

GUARDIAN ASSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE DEPARTMENT.

The Fire Premiums, after deducting reinsurances, amounted to £594,113 13s. 5d. as against £578,915 12s. 8d. in 1910, showing an increase of £15,198 0s. 9d. and the Losses, after making the same deduction, to £354,049 6s. 10d. (59.59 per cent of the premiums), as against £278,548 4s. 8d. in 1910.

The Expenses of Management, including Fire Brigade Charges and Commission together amounted to £217,430 8s. 1d., being 36.6 per cent of the premiums.

After providing for losses, expenses, bad debts, and for the additional premium reserve (£7,400) required by the increase in premiums during the year, there was a profit on the Trading Account of £15,467 9s. 11d. Adding to this the interest on the Reserve Funds, which amounts to £30,490 9s. 1d., there results a profit of £45,957 19s. 0d., which has been transferred to Profit and Loss. The Premium Reserve Fund now amounts to £264,300, and the General Reserve Fund to £540,000 making the Total Fund in this Department, £804,300.

DIVIDEND AND APPROPRIATION STATEMENT.

The Directors recommend to the Proprietors that for the year ending the 31st December, 1911, a Dividend of 10s. be declared free of Income Tax, on each £10 Share of the Subscription Capital, being at the rate of 10 per cent on the paid-up Capital of £5 per Share; and that, 4s. on each Share having been paid as an interim Dividend in January last, the balance of 6s. on each Share be paid on the 1st July next.

The Appropriation Statement will thus be as follows, viz.:—	£	s.	d.
Balance on Profit and Loss Account, including £43,800 of Guardian Life Profits	153,996	5	4
Proposed Dividend at 10 per cent free of Income Tax (of which £40,000 has already been paid as Interim Dividend)	100,000	0	0
Balance carried forward to 1912, including £29,200, being two-fifths of Life Profits reserved for dividend during the next two years	£ 53,996	5	4

FIRE INSURANCE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Fire Insurance Fund at the beginning of the Year, viz.:—				Claims under Policies paid and outstanding	354,049	6	10
Reserve for unexpired Risks £256,900 0 0				Commission	71,267	10	6
General Reserve Fund 540,000 0 0				Expenses of Management	141,848	15	2
	796,900	0	0	Contributions to Fire Brigades	4,314	2	5
Premiums	594,113	13	5	Transfer to Profit and Loss Account	45,957	19	0
Interest and Dividends £31,848 13 3				Amount of Fire Insurance Fund at the end of the Year, viz.:—			
Less—Income Tax 1,358 4 2				Reserve for unexpired Risks being 44.48 per cent of Premium Income for the Year £264,300 0 0			
	30,490	9	1	General Reserve Fund 540,000 0 0			
Agents' Bad Debts recovered	233	11	5		804,300	0	0
	£1,421,737	13	11		£1,421,737	13	11

GUARDIAN—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Con.*

PROFIT AND LOSS ACCOUNT (PROPRIETORS' REVENUE ACCOUNT).

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance of last year's Account	112,237 5 9		Interim Dividend to Proprietors paid in January, 1911	40,000 0 0	
Balance of Transfer from Life Fund, Share of Profits of Quinquennium ended 31st December, 1909	58,400 0 0		Dividend to Proprietors paid in July, 1911	60,000 0 0	
		170,637 5 9			100,000 0 0
Interest, Dividends and Rents not carried to other Accounts	45,958 12 1		Expenses not charged to other Accounts.		2,381 18 8
Less Income Tax	2,708 6 11		Written off value of purchased businesses		5,756 0 0
		43,250 5 2	Depreciation in Securities written off		6,143 6 6
Transfer Fees		103 10 0	Balance carried forward. Arising on this Account	110,196 5 4	
Transfer from Fire Revenue Account		45,957 19 0	*Add* Amount of Life Profit, as per contra, less amount included in Dividend for 1911	43,800 0 0	
Transfer from Accident, Burglary and General Assurance Revenue Account		8,322 10 7			153,996 5 4
		£ 268,277 10 6			£ 268,277 10 6

GUARDIAN—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Proprietors' Capital paid up	1,000,000	0	0
Life Assurance Fund	4,215,244	16	9
Fire Insurance Fund	804,309	0	0
Accident, Burglary and General Assurance Fund	150,482	13	6
Redemption Assurances Fund	12,539	14	11
Officials' Fidelity Guarantee Fund	2,125	0	9
Investment Reserve Fund	45,000	0	0
Profit and Loss Account	153,996	5	4
	£6,383,688	11	3
Claims admitted or intimated but not paid	152,067	12	0
Annuities due and unpaid	410	11	11
Balances due to Reinsuring Companies	118,141	10	3
Dividends Outstanding	92	0	0
Expenses of Management due	12,566	0	0
Interest prepaid	3,602	3	7
Bills Payable	14,766	4	8
Profit and Loss: Balance due to Proprietors' Account	54,280	9	7
Balances due to other Funds	5,294	2	8
Purchase of business:—			
Balance of cost outstanding	3,878	13	2
	£6,748,877	19	1

ASSETS.

	£	s.	d.
Mortgages on Property within the United Kingdom	1,371,358	1	11
Mortgages on Property out of the United Kingdom	36,225	0	0
Loans on Parochial and other Public Rates	1,215	7	5
Loans on Life Interests	284,681	3	10
Loans on Reversions	122,009	9	3
Loans on the Company's Policies within their surrender values	232,550	13	0
Credit Premiums (limited to 20 per cent)	7,598	12	6
Loans on Personal Security	10,779	3	4
Investments;—			
Deposit with the High Court (Bank of England Stock)	19,712	0	0
British Government Securities	66,274	5	11
Bank of England Stock	5,403	19	3
Municipal and County Securities (United Kingdom)	14,967	17	6
Indian and Colonial Government Securities	309,725	11	8
Indian and Colonial Provincial Securities	69,385	3	3
Indian and Colonial Municipal Securities	190,342	16	11
Foreign Government Securities	139,530	7	10
Foreign Municipal Securities	42,496	7	2
Railway and other Debentures and Debenture Stocks (Home and Foreign)	1,954,458	8	0
Railway and other Preference and Guaranteed Stocks	584,372	18	8
Railway and other Ordinary Stocks and Shares	149,023	15	8
Rent Charges	15,511	7	7
Freehold Ground Rents	35,803	8	10
Leasehold Ground Rents	103,556	3	0
House Property, Freehold and Leasehold	293,663	4	10
Life Interests	10,460	0	0
Reversions	35,826	14	3
Claims due from Reinsuring Companies	66,468	0	9
Balances due from other Funds	5,294	2	8
Balance due from W'minster Fund	2,532	7	8
Profit due from Fire Fund	45,957	19	0
Profit due from Accident, Burglary and General Fund	8,322	10	7
Office Furniture	121	11	7
Agents' Balances	204,837	15	10
Balances due from Reinsuring Companies	4,399	12	3
Outstanding Premiums	22,737	16	4
Outstanding Interest, Dividends and Rents	8,597	19	5
Interest Accrued but not Payable	70,208	18	2
Bills Receivable, Agents' Remittances, etc	10,586	9	11
Fixed Deposits at Bankers	18,495	0	0
Cash—On Deposit	91,500	0	0
In hand and on Current Account	81,880	13	4
	£6,748,877	19	1

THE LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE ACCOUNT.

The fire premiums, after deduction of reinsurances, amounted to £233,716 2s. 11d. The losses by fire, less reinsurances, were £119,477 16s. 4d. or 51·12 per cent of the premium income. The expenses of every description, including commission and quinquennial bonus to staff, amounted to £86,921 16s. 6d. and were at the rate of 37·19 per cent of the net premium income, leaving a profit balance on the fire business for the year of £39,461 19s. 1d., which has been carried to profit and loss account. The special fire reserves amount to £293,487.

EMPLOYERS' LIABILITY DEPARTMENT.

The income of this Department amounted to £30,496 15s. 9s.; the outgoings of all descriptions to £25,284 3s. 7d., and £1,599 18s. 1d. has been carried to profit and loss account. The reserve for unexpired risk has been increased by £1,246 to £11,816.

ACCIDENT ACCOUNT.

The premium income amounted to £16,810 10s. 1d.; thereout claims, commission, expenses and bonus to policyholders were paid amounting to £13,824 6s. 2d.; and £2,884 13s. 6d. has been carried to profit and loss account. The reserve for unexpired risk now amounts to £6,587.

PROFIT AND LOSS ACCOUNT.

The sum of £256,542 18s. 2d. was brought forward from 1910. To that amount has been added profit from the fire account, £39,461 19s. 1d.; from the employers' liability account, £1,599 18s. 1d.; from the accident account, £2,884 13s. 6d.; from the general account, £1,462 7s. 0d.; from the fixed term assurance fund, £5,610, making, with £34,299 6s. 2d. of interest, and transfer fees, £83 10s. 0d., a total of £341,944 12s. 0d. Thereout has been paid for dividends to shareholders, £73,125; for interest on debentures, £10,873 10s. 7d.; for expenses of management, £4,000; leaving a balance of £253,946 1s. 5d. to be carried forward as a general reserve, and to support future dividends.

FUNDS.

The company's funds at the close of the year amounted to £9,334,068 11s. 11d., and its total income to £1,270,267 11d. 7s.

DIVIDEND.

The directors recommended the payment of an increased dividend for the year now current of 8s. per share, free of income tax and payable half-yearly on the 31st May and 30th November.

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.		£	s.	d.
Fire Reserve Fund—							Claims under policies (paid and outstanding) after deduction of reinsurances	119,477	16	4
Premium reserve for unexpired risks	93,885	0	0				Commission	34,044	8	5
General fire reserve	200,000	0	0				Expenses of management	50,511	16	11
				293,885	0	0	Contributions to fire brigades	2,365	11	2
Premiums received, less reinsurances				233,716	2	11				

	£ s. d.	£ s. d.
Interest, dividends and rents	12,097 2 9	
Less income tax thereon	349 13 9	
		11,747 9 0
		£539,348 11 11

	£ s. d.	£ s. d.
Carried to profit and loss account		39,461 19 1
Fire Insurance Fund at the end of the year—		
Reserve for unexpired risks, being 40 per cent of the premium income for the year	93,487 0 0	
General fire reserve	200,000 0 0	
		293,487 0 0
		£539,348 11 11

EMPLOYERS' LIABILITY ACCOUNT.

	£ s. d.	£ s. d.
Employers' Liability Insurance Fund at the beginning of the year—		
Reserve for unexpired risks	10,570 0 0	
Total estimated liability in respect of outstanding claims	11,295 14 6	
		21,865 14 6
Premiums received, less reinsurances		29,539 17 9
Interest, dividends and rents	985 8 0	
Less income tax	28 10 0	
		956 18 0
		£52,362 10 3

	£ s. d.	£ s. d.
Payments under policies, including medical and legal expenses in connection therewith		16,332 8 9
Commission		4,361 10 10
Expenses of management		4,590 4 0
Carried to profit and loss account		1,599 18 1
Employers' Liability Insurance Fund at the end of the year—		
Reserve for unexpired risks, being 40 per cent of the premium income for the year	11,816 0 0	
Total estimated liability in respect of outstanding claims	13,662 8 7	
		25,478 8 7
		£52,362 10 3

LAW UNION AND ROCK—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Con.*

ACCIDENT ACCOUNT.

Accident Insurance Fund at the beginning of the year:—				Payments under Policies, including Medical and Legal expenses in connection therewith.		£ 7,302 14 8
Reserve for Unexpired Risks.	£ 7,242 0 0			Commission		2,777 12 0
Total estimated liability in respect of outstanding claims.	1,166 12 8			Expenses of Management		2,559 5 0
		£ 8,408 12 8		Bonus to Policyholders		1,184 14 6
Premiums received, *less* Reinsurances		16,468 13 7		Carried to Profit and Loss account		2,884 13 6
Interest, Dividends and Rents	£ 352 0 0			Accident Insurance Fund at the end of the year:—		
Less Income Tax thereon	10 3 6			Reserve for Unexpired Risks, being 40 per cent of the Premium Income for the year.	£ 6,587 0 0	
		341 16 6		Total estimated liability in respect of outstanding claims	1,923 3 1	
						8,510 3 1
		£ 25,219 2 9				£ 25,219 2 9

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance at the beginning of the year	256,542 18 2	Dividends to Shareholders for the year ended 31st December 1911 .. 73,125 0 0	
Interest, Dividends and Rents not carried to other Accounts .. £35,320 5 10		Interest on Debenture Stock 10,873 10 7	
Less Income tax thereon 1,020 19 8			83,998 10 7
	34,299 6 2	Expenses not charged to other Accounts	4,000 0 0
Brought from Fire Account	39,461 19 1	Balance at the end of the Year	253,946 1 5
" " Employers' Liability Account	1,599 18 1		
" " Accident Account	2,884 13 6		
" " General Account	1,462 7 0		
" " Fixed term Assurance Account	5,610 0 0		
Transfer Fees	83 10 0		
	£ 341,944 12 0		£ 341,944 12 0

SESSIONAL PAPER No. 8

THE LAW UNION AND ROCK—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Capital ..... £1,575,000 In 150,000 shares on which 12s per share is paid and 75,000 £1 fully paid shares			
Shareholders' Capital paid up	165,000	0	0
Debenture stock	283,360	0	0
Life Assurance Fund.....	7,818,008	13	11
Fire Reserve Fund	293,487	0	0
Profit and Loss Account	253,946	1	5
Fixed Term Assurance Fund.....	271,958	17	9
Employers'Liability Insurance Fund	25,478	8	7
Accident Insurance Fund.	8,510	3	1
General Insurance Fund.	7,232	10	4
Staff Pension Fund	33,000	0	0
	£ 9,159,981	15	1
Claims intimated but not yet paid—			
Life Assurance .... £ 56,145	6	11	
Fire Insurance..... 11,416	2	4	
Annuities due and unpaid.. 1,429	5	2	
Balances due to other Fire Offices on Reinsurance Premmium accounts.. 83,760	12	4	
Outstanding Life Reassurance Premiums 13,810	9	1	
Outstanding Accident Reinsurance Premiums 487	9	3	
Outstanding expenses 3,720	1	3	
Auditors' Fees. 630	0	0	
Proprietors' Dividends outstanding 1,725	0	6	
Interest accrued on Debenture Stock . 962	10	0	
	174,086	16	10
	£ 9,334,068	11	11

ASSETS.

	£	s.	d.
Mortgages on Property within the United Kingdom	1,482,618	10	10
Mortgages on Property out of the United Kingdom	2,106,540	14	5
Loans on Parochial and other public rates	170,206	13	5
Loans on Life Interests.	181,665	1	5
Loans on Reversions.....	145,085	3	2
Loans on Stocks and Shares	40,968	4	5
Loans on the Company's Policies within their Surrender Values...	372,785	6	2
Loans on Personal Security..	2,420	0	0
Loans on the Company's fully paid Shares..	24,795	2	2
Investments:—			
Deposit with the High Court (Consols).....	20,696	15	0
British Government Securities..	289,981	18	6
Municipal and County Securities (United Kingdom)	44,097	9	10
Indian and Colonial Government Securities.	157,026	7	3
Indian and Colonial Provincial Securities.	34,903	13	1
Indian and Colonial Municipal Securities.	151,561	13	1
Foreign Government Securities.	395,354	6	1
Foreign Provincial Securities ...	19,014	4	11
Foreign Municipal Securities....	255,339	12	9
Railway and other Debentures and Debenture Stocks—Home and Foreign	1,634,388	10	5
Railway and other Preference and Guaranteed Stocks	285,764	11	0
Railway and other Ordinary Stock..	316,662	16	11
Rent charges	19,768	12	5
Freehold Ground Rents.	29,901	9	4
Leasehold Ground Rents..	16,150	4	9
House Property (Freehold and Leasehold Property)	477,034	6	7
Life Interests.....	4,451	12	6
Reversions	163,336	16	5
Agents' Balances—Fire	107,488	3	0
Agents' Balances—Life.....	89,589	14	2
Agents' Balances—Accident, etc. .	9,421	4	4
Outstanding Premiums (Head Office) Fire	4,178	0	9
Outstanding Premiums (Head Office) Life..	22,861	16	10
Outstanding Premiums (Head Office) Accident, etc.....	534	1	9
Outstanding Interest, Dividends and Rents, *less* Income Tax....	18,505	1	4
Interest accrued but not payable, *less* Income Tax	138,580	5	1
Bills receivable.....	2,760	6	10
Cash:—On Deposit	75,861	6	1
In hand and on Current Accounts	21,765	14	11
	£ 9,334,068	11	11

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of Fire Insurance Fund at beginning of the year—			Losses by fire after deduction of reinsurances		1,586,040 13 5
Reserve for unexpired risks being 40 per cent of year's income	1,115,539 8 5		Expenses of management		483,598 2 2
Additional reserve	250,000 0 0		Commission		436,649 6 1
		1,365,539 8 5	Other payments, viz.:—		
Premiums received after deduction of reinsurances		2,839,671 19 11	Contributions to fire brigades at home and abroad	£ 4,968 9 11	
Interest (less income tax)		53,484 2 5	State taxes (foreign)	88,423 4 7	
					93,391 14 6
			Carried to profit and loss		273,146 18 8
			Amount of Fire Insurance Fund at the end of the year, as in balance sheet—		
			Reserve for unexpired risks being 40 per cent of the premium income of the year	£1,135,868 15 11	
			Additional reserve	250,000 0 0	
					1,385,868 15 11
		£ 4,258,695 10 9			£ 4,258,695 10 9

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.	£ s. d.
Balance of last year's account	1,093,879 14 2	Dividends to Shareholders—		
Interest (less income tax) not carried to other accounts	158,248 15 7	Balance of dividend for 1910 paid 22nd May, 1911		138,786 12 0
Balance of fire account	273,146 18 8	Interest on 4 per cent perpetual debenture stock		30,351 16 0
Carried members' life profits account	18,423 0 0	Income tax		29,791 10 8
Exchange	454 12 10	Amount transferred to meet depreciation in stocks		21,511 3 2
		Carried to general reserve fund		100,000 0 0
		Carried to accident reserve fund		25,000 0 0
		Carried to staff pension fund		25,000 0 0
		Reconstitution of capital—balance of expenses		500 15 5
		Interim dividend for the year 1911, paid 22nd November	£ s. d. 122,820 0 0	
		Less income tax	7,164 10 0	
				115,655 10 0
		Carried to next year account		1,057,555 14 0
	£ 1,544,153 1 3			£ 1,544,153 1 3

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Members' capital, 300,000 shares of £10 each, of which 245,640 are issued, and £1 per share paid up	245,640 0 0	
Four per cent perpetual debenture stock	805,800 0 0	
		1,051,440 0 0
Life Assurance Funds—		
Liverpool and London and Globe	3,939,777 13 6	
Globe £80,606 19 9	80,606 19 9	
		4,020,384 13 3
Annuity Fund—		
Liverpool and London and Globe	1,075,901 8 10	
Globe 1,464 8 0	1,464 8 0	
		1,077,365 16 10
General reserve fund	1,850,000 0 0	
Fire reserve funds	1,385,868 15 11	
Accident reserve funds	159,505 0 5	
		3,395,373 16 4
Profit and loss		1,057,555 14 0
Members' life profits account		17,885 17 4
Other Funds, viz.:—		
Four per cent perpetual debenture stock premium fund		268,600 0 0
Permanent fire policy deposit fund		40,938 0 4
Staff Pension fund		50,000 0 0
Suspense account		153,005 1 0
Transfer fees reserved		940 13 6
Claims under Life Policies admitted but not paid—		
Liverpool and London and Globe	37,189 4 2	
Globe 1,000 0 0	1,000 0 0	
Outstanding accident claims	67,985 12 2	
Outstanding fire losses	249,477 17 5	
Other sums owing by Company—		
Dividends due and unpaid	2,876 10 6	
Amount owing to other Insurance companies	154,261 0 1	
Current accounts owing by company	19,230 15 2	
Bills payable	8,773 5 2	
		540,794 4 8

ASSETS.		£ s. d.	£ s. d.
Mortgages on property within the United Kingdom			350,948 10 2
Mortgages on property out of the United Kingdom			1,048,924 13 2
Loans on the companies policies within their surrender values			159,344 16 3
Loans on parochial and other public rates			138,531 17 11
Loans on life interests and annuities			52,424 16 0
Investments at their book values—			
Deposited with the High Court:—			
British Government securities	£21,222 18 3		
Municipal and county securities, United Kingdom	13,918 13 4		
Indian and Colonial Government securities	1,009 8 6		
Railway and other debentures and debenture stocks	1,887 5 11		
Railway preference stocks	5,341 13 4		
			43,379 19 4
British Government securities			53,733 3 0
Municipal and county securities, United Kingdom			99,767 8 8
Indian and Colonial Government securities			390,756 5 10
Indian and Colonial Municipal securities			183,069 0 8
Indian and Colonial Provincial securities			67,253 1 6
Foreign Government securities			211,264 6 8
Foreign Municipal securities			354,510 4 3
Foreign Provincial securities			276,067 13 8
Stocks and shares of other companies	£382,850 9 8		
Bonds of other companies	9,612 10 0		
			392,462 19 8
Railway and other debentures and debenture stocks			3,008,353 11 11
Railway and other preference and guaranteed stocks			2,166,364 4 2
Railway and other ordinary stocks			1,570 10 7
House property, including offices partly occupied by the company			975,916 18 10
Land			8,842 15 7
Freehold ground rents			30,108 4 11
Leasehold ground rents			1,371 8 2
Life interest and annuities	£125,263 11 7		
Reversions	8,645 12 3		
			133,909 3 10
Rent charges			109,724 0 4
Agents' balances (Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected)	£522,927 15 0		
Outstanding premiums (Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected)	296,157 8 11		
			819,085 3 11

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED—*Concluded.*

GENERAL BUSINESS STATEMENT—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.	ASSETS.	£ s. d.	£ s. d.
			Outstanding interest dividends and rents..		14,510 8 4
			Outstanding interest, accrued but not due..		73,016 10 6
			Cash—		
			On deposit.	£ 63,321 5 7	
			In hand and on current account	285,904 4 1	
					349,225 9 8
			Other Assets—		
			Loans and reversions.	£ 3,450 0 0	
			Loans on stocks and shares.	10,409 0 5	
			Amounts owing to the company.....	549 1 9	
			Amounts owing by other insurance companies.....	60,517 17 11	
			Bills receivable.....	1,423 13 10	
			Stationery and office furniture	425 8 1	
					76,775 2 0
			GLOBE		
			House property, including offices partly occupied by the company		83,071 7 9
£83,071 7 9	£11,674,283 17 3			£83,071 7 9	£11,674,283 17 3

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1911.

Fire Department.

The net Premiums amounted to £1,607,107 11s. 4d. and the net Losses paid and outstanding to £756,844 1s. 0d. The Fire Fund reserve for unexpired risks has been increased from £625,000 to £643,000 and the sum of £294,852 0s. 8d. has been transferred to Profit and Loss Account.

DIVIDEND AND FUNDS.

After increasing the Fire, Accident and Marine Funds by £44,818 7s. 0d., as above detailed, the Directors have resolved:—

(1) To transfer to the Reserve Fund the sum of £250,000, thus increasing that Fund from £750,000 to £1,000,000,

(2) To provide for a Bonus to the Staffs, and for special Jubilee expenses, the sum of £22,500,

(3) To transfer to the Staff Pension Fund, the sum of £10,000.

They propose:—

To pay, on the 1st proximo, a Dividend of 13s. per Share, less Income Tax, making, with the Interim Dividend already paid, a total distribution for the year of 23s. per Share, less Income Tax, or £114,410 2s. 11d., and to carry forward the remaining balance of £653,527 6s. 0d. to the next Account.

THE FINANCIAL POSITION OF THE COMPANY

will then stand as follows:—

Capital paid up	£ 264,125	0	0
Reserve Fund	1,000,000	0	0
Fire Fund	643,000	0	0
Marine Funds	173,500	0	0
Accident Fund	223,000	0	0
Staff Pension Fund	80,696	14	8
Balance carried forward	653,527	6	0
Funds	£3,037,849	0	8

FIRE ACCOUNT.

To Fire Fund Reserve for unexpired risks, at the beginning of the year	£	625,000	0	0			
Premiums, less reinsurances		1,607,107	11	4			
Interest		26,625	1	2			
					By Losses, paid and outstanding, less reinsurances	£ 756,844	1 0
					Commissions, paid and incurred	242,146	19 6
					Management and General Expenses	291,209	6 1
					Colonial and Foreign Taxes	30,680	5 3
					Balance carried to Profit and Loss Account	294,852	0 8
					Fire Fund Reserve for unexpired risks, at the end of the year	643,000	0 0
	£	2,258,732	12	6		£ 2,258,732	12 6

THE LONDON AND LANCASHIRE—*Continued.*

General Business Statement—*Continued.*

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.	£ s. d.
To Balance brought forward.....	641,184 12 1	By Interim Dividend paid 1st Nov, 1911. ...	52,825 0 0	
Balance from Fire Account.	294,852 0 8	*Less* Income Tax	3,081 9 2	
Balance from Marine Account...	30,096 13 8			49,743 10 10
Balance from Accident Account.	47,646 4 4	Provision for Final Dividend for 1911	68,672 10 0	
Interest not carried to other Accounts..	53,773 6 4	*Less* Income Tax	4,005 17 11	
				64,666 12 1
		Income Tax on Profits.....		17,115 8 2
		Amount carried to Reserve Fund.....		250,000 0 0
		Bonus to Staffs and other special Jubilee expenses..		22,500 0 0
		Amount carried to Staff Pension Fund.....		10,000 0 0
		Balance carried forward		653,527 6 0
	£1,067,552 17 1			£1,067,552 17 1

BALANCE SHEET.

LIABILITIES.

	£ s. d.	£ s. d.
To Capital 105,650 Shares of £25 each, £2 10s per Share paid....		264,125 0 0
Reserve Fund....	1,000,000 0 0	
Fire Fund.....	643,000 0 0	
Marine Funds.. ..	173,500 0 0	
Accident Fund.. .	223,000 0 0	
Staff Pension Fund	80,696 14 8	
Balance on Profit and Loss Account	653,527 6 0	
		2,773,724 0 8
Dividend due 1st May, 1912..	64,666 12 1	
Dividends unclaimed..	706 4 5	
Losses in course of adjustment.....	312,458 12 7	
Bills Payable. ...	7,207 7 7	
Balance of Reinsurance Accounts with other Companies.....	342,589 6 7	
Foreign Balances and Sundry Creditors..	250,600 12 0	
		978,228 15 3

ASSETS.

	£ s. d.	£ s. d.
By Buildings, unencumbered —United Kingdom.....	257,315 3 11	
Colonial and Foreign..	218,935 8 1	
Salvage Premises (part ownership)..	9,573 8 2	
		485,824 0 2
Mortgages and Debentures on Real Estate.		98,966 4 1
British Government Securities		42,086 17 1
British Railway Guaranteed and Preference stocks		316,258 3 4
Mersey Dock Bonds and Annuities, and Local Debentures ...		82,425 12 9
Local Board Loans and Corporation Stocks.....		64,937 1 0
Stocks of Incorporated Companies and other Investments		52,228 14 0
Colonial Government and Provincial Securities	199,230 10 6	
Colonial and Indian Debentures and Inscribed Stocks..	116,757 8 8	
		315,987 19 2
United States Government, State and Municipal Bonds...	346,755 0 6	
United States Railway Bonds	914,252 16 4	
United States Railway Stocks and other Investments.....	42,955 15 6	
		1,303,963 12 4

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE—*Concluded.*

General Business Statement—*Concluded.*

BALANCE SHEET.

LIABILITIES.			ASSETS.	
£ s. d.	£ s. d.		£ s. d.	£ s. d.
		Foreign Government Securities	307,208 8 1	
		Foreign Railway Bonds and Debentures	181,364 16 4	
				488,573 4 5
		Cash with Bankers and on Deposit	432,866 2 10	
		Bills Receivable	8,034 4 4	
		Home Branches' and Agents' Balances	64,145 1 3	
		Foreign	222,452 17 3	
		Outstanding Premiums	3,223 6 3	
		Accrued Interest and Sundry Debtors	34,104 15 8	
				764,826 7 7
	£4,016,077 15 11			£4,016,077 15 11

LUMBER INSURANCE COMPANY OF NEW YORK.

General Business Statement for the Year ending December 31, 1911.

INCOME.

Net premium income	$	405,268 69
Interest on bonds and deposits and dividends on stocks		31,292 54
Gross increase, by adjustment in book value of bonds		294 58
All other income		38,000 00
Total income	$	474,855 81

DISBURSEMENTS.

Net amount paid for losses	$	354,636 27
Expenses of adjustment and settlement of losses		5,574 14
Commission and brokerage		134,142 39
Salaries, fees and other charges of officers, directors, trustees and home office employees		13,761 00
Underwriters' Boards and Tariff Associations		2,359 00
Rents		1,216 99
State taxes on premiums, Insurance Department licenses and fees		18,624 23
Agents' balances charged off		6,840 87
Fire department, fire patrol and salvage corps assessments fees, taxes and expenses		918 68
Gross decrease, by adjustment, in book value of bonds		643 94
All other disbursements		7,475 06
Total disbursements	$	546,192 57

LEDGER ASSETS.

Book value of bonds owned	$	732,761 98
Cash in trust companies and banks on interest		69,558 41
Agents' balances		126,005 75
Total	$	928,326 14

NON-LEDGER ASSETS.

Interest accrued on bonds		7,490 83
Gross assets	$	935,816 97
Deduct assets not admitted		49,161 98
Total admitted assets	$	886,654 99

LUMBER INSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

LIABILITIES.

Net amount of unpaid losses	$ 77,245 68
Reserve of unearned premiums	289,609 19
Commissions, brokerage and other charges due or to become due to agents and brokers; and state, county and municipal taxes due or accrued; and salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	40,252 44
Total	$ 407,107 31
Capital stock paid up	400,000 00
Gross divisible surplus	79,547 68
Total liabilities	$ 886,654 99

RISKS AND PREMIUMS.

Amounts of policies written or renewed during the year	$60,719,738 00
Premiums thereon	891,751 48
Amount terminated	74,938,307 00
Premiums thereon	1,184,213 84
Net amount in force at December 31, 1911	41,365,672 00
Premiums thereon	565,711 54

THE MARINE INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

Balance Sheet.

LIABILITIES.

Capital account, viz.:—			
Capital subscribed	£ 1,000,000 0 0		
Less amount not called up	400,000 0 0		
		£600,000	0 0
Reserve fund		400,000	0 0
Sundry creditors		5,816	10 5
Balance of underwriting account on the 31st December, 1910	£ 461,553 8 2		
The amount of settlements during 1911 applicable to 1910 and former years, was	£ 95,116 18 9		
Amount paid for dividends	80,000 0 0		
Amount added to reserve fund	40,000 0 0		
	215,116 18 9		
		246,436	9 5
Net amount of premiuns amd interest on investments for 1911, was	£ 343,532 17 0		
Settlements and office expenses for the year 1911 were	122,422 17 3		
		221,109	19 9
		£1,473,362	19 7

ASSETS.

Securities:—			
Government, Metropolitan, and Stock guaranteed by Government	£ 146,492 0 11		
Indian Government	43,800 0 0		
Indian Railway	117,742 13 10		
Colonial	78,382 3 10		
Foreign Government and American	478,905 17 6		
British Railway	118,510 10 1		
Other	295,493 2 1		
Total amount of securities		£1,279,326	8 3
House property in London and Amsterdam		73,872	7 1
Amount due for premiums and on reinsurance account		70,183	12 8
Bills receivable		5,657	9 10
Cash and stamps in hand		240	1 0
Cash at bankers and on deposit		44,083	0 9
		£1,473,362	19 7

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1911.

FIRE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of Fire Insurance Fund at the beginning of the year—			Claims under Policies paid and outstanding		1,349,311 19 3
Reserve for unexpired risks	£ 883,466 17 2		Commission		424,664 6 0
Less—Transferred to Railway Passengers Assurance Company	3,360 11 4		Expenses of Management		*455,343 12 1
	£ 880,106 5 10		Contributions to Fire Brigades		7,908 16 1
Additional Reserve	1,550,000 0 0		Transferred to Profit and Loss Account:—		
		2,430,106 5 10	(*a*) Surplus on Fire Business for year	£ 70,301 14 5	
Premiums		2,379,040 3 3	(*b*) Interest, Dividends, and Rents, less Income Tax thereon	80,140 9 9	
Interest, Dividends, and Rents	£ 82,219 4 5				150,442 4 2
Less Income Tax thereon	2,078 14 8		Amount of Fire Insurance Fund at the end of the year—		
		80,140 9 9	Reserve for unexpired risks, being 40 per cent of premium Income for the year	£ 951,616 1 3	
			Additional Reserve	1,550,000 0 0	
					2,501,616 1 3
		£ 4,889,286 18 10			£ 4,889,286 18 10

*DETAILS OF EXPENSES OF MANAGEMENT.

	£ s. d.	£ s. d.
Salaries at Home and Abroad, including Directors' Fees	£	311,297 18 1
Foreign and Colonial Government Taxes and Licenses, Rents, and Sundry Office Expenses		103,909 7 9
Agents' charges and travelling expenses		35,365 14 0
Books, Advertising, Postages, Telegrams, etc		50,508 2 9
Retiring allowances		8,984 2 0
Law expenses		3,129 14 1
Salvage Corps, etc		8,611 0 11
	£	521,805 19 7
Deduct—Applicable to other Departments		66,462 7 6
	£	455,343 12 1

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's Account	1,220,056	7	0	Dividend to Shareholders for 1910, paid in May and November 1911, less tax	207,166	13	4
Interest and Dividends not carried to other accounts £ 110,637 19 5				Dividend on Preference Stock paid in January and July, less tax	42,254	13	6
Less Income Tax thereon 2,797 9 5				Superannuation Fund	1,000	0	0
	107,840	10	0	Irrecoverable Balances	1,565	9	1
Transferred from Fire Account:—				Income Tax	17,683	2	2
(*a*) Surplus on Fire Business for year £ 70,301 14 5				Balance	1,246,544	3	7
(*b*) Interest, Dividends, and Rents, less Income Tax thereon 80,140 9 9							
	150,442	4	2				
Shareholders' Life, Annuity, and Sinking Fund Profit Account	37,738	8	0				
Transfer Fees	136	12	6				
	£ 1,516,214	1	8		£ 1,516,214	1	8

BALANCE SHEET.

LIABILITIES.

		£	s.	d.
Shareholders' Capital:—				
Authorized—				
Shares	£ 3,000,000 0 0			
4% Preference Stock	3,000,000 0 0			
	£ 6,000,000 0 0			
Subscribed—				
110,000 shares of £25 each	2,750,000 0 0			
4% Preference Stock	1,750,000 0 0			
	£ 4,500,000 0 0			
Paid up—£6 5s. per share		687,500	0	0
Paid up—Preference Stock		1,750,000	0	0
		2,437,500	0	0
Profit and loss		1,246,544	3	7
Dividends unclaimed		6,978	9	7
Superannuation Fund		174,585	18	9
Shareholders' Life, Annuity, and Sinking Fund Profit Account		150,953	12	0

ASSETS.

	£	s.	d.
Investments:—			
British Government Securities	531,680	6	9
Public Boards in the United Kingdom	85,628	14	11
Indian and Colonial Government Securities	247,063	17	1
Indian and Colonial Provincial Securities	5,153	7	9
Indian and Colonial Municipal Securities	196,475	6	7
Foreign Government Securities	299,779	14	2
Foreign Provincial Securities	106,234	8	2
Foreign Municipal Securities	341,124	6	9
Railway and other Debentures and Debenture Stocks—Home and Foreign	1,397,026	9	5
Railway and other Preference and Guaranteed Stocks	19,208	9	10
Guaranteed Indian Railway Stock	68,937	0	9
Foreign Railway and other Preference and Guaranteed Stocks	368,773	3	1
Railway Ordinary Stocks	94,399	9	9
Stocks and Shares other than Railway Stocks	339,543	1	2
Indian Government Railway Annuities	21,213	16	0
Shares of other Companies purchased	1,358,463	4	4
Feu Duties and Feuing Ground	5,557	1	11
House Property in Edinburgh, London, etc., partly occupied as Offices of Company, and partly let	712,808	5	2
Salvage Corps Premises	14,943	18	8
Agents' Balances	414,625	10	0

FIRE DEPARTMENT.

Fire Insurance Fund				2,501,616	1	3
Outstanding Liabilities				451,630	2	3
Claims admitted or intimated, but not paid	£	195,154	9 4			
Bills Payable		11,247	2 8			
Reinsurance Premiums		201,662	3 9			
Sundry Outstanding Balances		42,059	4 11			
Interest received but not due		1,507	1 7			
	£	451,630	2 3			
				£ 6,969,808	7	5

Outstanding Premiums				73,827	2	4
Outstanding Interest, Dividends, and Rents				26,938	0	9
Bills receivable				21,610	15	9
Cash—On Deposit				43,890	1	9
Cash—In Hand and on Current Account				170,691	3	4
Due by Life Branch				4,211	11	3
				£ 6,969,808	7	5

Note—Part of the above Assets has been specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued.

THE NORTHERN ASSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE DEPARTMENT.

The premiums received last year amounted to £1,242,975, showing, in comparison with the premiums of the previous year, a decrease of £30,756. The losses incurred amounted to £668,207, or 53.8 per cent of the premiums. The general average of the experience of the company from the beginning is now 57.7 per cent, or, including its provision for losses on current risks, 59.7 per cent. The expenses of management (including commission to agents and charges of every kind) came to £460,206, or 37.0 per cent of the premiums, a ratio slightly less than that of the previous year.

The result is that, after charging the account with £621,487 being 50 per cent of the premiums of the year, and crediting it with £636,866, the amount similarly charged in 1910, there remains a credit balance of £129,941. This sum, together with the interest earned by the fire fund, £65,392 has been transferred to the profit and loss account.

PROFIT AND LOSS.

The balance of the profit and loss account is			£377,695 7 11
Made up as follows:—			
Amount brought forward from the year 1910, after giving effect to the resolutions passed at the general meeting		£ 221,571 13 8	
Transferred from fire and accident		202,786 19 6	
Interest not carried to other accounts		14,317 13 5	
		£ 438,676 6 7	
Less—			
Interim dividend paid in November last	£42,375 0 0		
Sundry debits as detailed in account	18,605 18 8		
		60,980 18 8	
		£ 377,695 7 11	
Out of this the directors propose:—			
To add to the fire fund (which will then amount to £1,100,000)		£ 100,000 0 0	
To pay further dividend on account of the year 1911, of 4s. per share (less income tax) absorbing		56,500 0 0	
To pay a bonus of 1s. per share (less income tax) on account of the year 1911, absorbing		14,125 0 0	
			170,625 0 0
Leaving to be carried forward			£207,070 7 11

SESSIONAL PAPER No. 8

THE NORTHERN ASSURANCE COMPANY, LIMITED—*Concluded.*

General Business Statement—*Concluded.*

DIVIDEND.

From the preceding portion of the report it will be seen that the total amount proposed to be distributed amongst the shareholders for the year 1911 is £113,000, viz.:—

	£ s. d.			£	
Interim dividend of	0 3 0	per share	(less income tax) paid in November last	£	42,375
Dividend	0 4 0	"	" " (making 7s. per share for the year) to be paid now		56,500
Bonus of	0 1 0	"	(less income tax)		14,125
Total				£	113,000

FUNDS.

After providing for payment of the proposed dividend and bonuses, the funds of the company, as at December 31, 1911, will stand as follows:—

	£	s.	d.
Capital subscribed, £3,000,000, paid up	300,000	0	0
Fire reserve fund and unearned premium reserve	1,721,487	8	11
Life and annuity funds	5,118,044	10	5
Endowment and capital redemption fund	98,656	19	7
Employers' liability and accident funds	54,104	11	11
Staff funds	154,951	8	7
Investment reserve fund	35,436	13	3
Profit and loss balance	207,070	7	11
	£7,689,752	0	7

THE NORTHERN ASSURANCE COMPANY, LIMITED.—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Fire Insurance Fund at the beginning of the year:—				Claims under policies paid and outstanding	668,206	18	2
Reserve for unexpired risks	636,865	15	0	Commission	179,204	12	7
Additional reserve	1,000,000	0	0	Expenses of management	277,475	1	4
Premiums	1,242,974	17	10	Contributions to fire brigades	3,526	1	3
Interest, dividends and rents £ 68,884 0 3				Transferred to profit and loss account:—			
Less income tax thereon 3,491 14 5				Profit for the year £ 129,940 10 7			
	65,392	5	10	Interest 65,392 5 10			
					195,332	16	5
				Amount of Fire Insurance Fund at end of year as per balance sheet:—			
				Reserve of unexpired risks,—being 50 per cent of premium income for year £ 621,487 8 11			
				Additional reserve 1,000,000 0 0			
					1,621,487	8	11
	£2,945,232	18	8		£2,945,232	18	8

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	287,196	13	8	Amount transferred to staff pension funds in terms of resolutions of general meeting, held 3rd May, 1911	15,000	0	0
Amounts transferred from the non-participation life and annuity accounts in terms of resolution of general meeting held May 3rd, 1911	20,000	0	0	Loss on exchange	1,248	4	7
Interest, dividends and rents not carried to other accounts £ 15,076 12 11				Dividend and bonus declared May 3rd, 1911	70,625	0	0
Less income tax thereon 758 19 6				Dividend declared October 12th, 1911	42,375	0	0
	14,317	13	5	Income tax not carried to other accounts	13,794	0	0
Amount transferred from employers' liability account £ 4,131 4 11				Allowances to families of deceased officers	502	10	0
Amount transferred from fire account 195,332 16 5				Company's moiety of assurance premiums of staff	1,562	4	3
Amount transferred from general account 3,573 7 1				Agents' and other balances irrecoverable	1,498	19	10
£ 203,037 8 5				Balance, as per balance sheet	377,695	7	11
Less amount transferred to accident account 250 8 11							
	202,786	19	6				
	£ 524,301	6	7		£ 524,301	6	7

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Shareholders' capital paid up	300,000	0	0
Fire insurance fund	1,621,487	8	11
Accident insurance fund	4,127	10	11
General insurance fund	15,007	10	0
Life insurance funds—			
Participation branch	3,894,107	15	10
Non-participation branch	306,800	17	0
Endowment and capital redemption fund	98,656	19	7
Annuity fund	917,135	17	7
Employers' liability insurance fund	34,969	11	0
Staff pension fund	144,874	4	8
Fletcher trust fund	10,077	3	11
Investment reserve fund	35,436	13	3
Profit and loss account	377,695	7	11
Outstanding fire claims	111,119	4	7
Outstanding life claims	54,510	15	1
Unclaimed surrender values	2,049	17	8
Annuities due and unpaid	562	11	6
Outstanding charges and income tax	37,329	16	0
Bills payable	44,295	15	5
Due to other companies and agents	101,529	13	5
Shareholders' dividends unclaimed	1,756	14	3
	£8,113,531	8	6

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	236,193	1	7
Mortgages on property out of the United Kingdom	26,093	1	1
Loans on parochial and other public rates	278,227	12	9
Loans on life interests	49,600	0	0
Loans on reversions	47,608	4	6
Loans on stocks and shares	5,812	10	0
Loans on company's policies with their surrender value	258,665	6	6
Investments—			
Deposit with the High Court—(£28,000 South-Eastern Ry. 3% preference stock)	20,440	0	0
In British government securities	448,677	3	11
British municipal and county securities	453,685	17	11
Indian and colonial government securities	505,969	12	7
Indian and colonial provincial securities	113,814	14	1
Indian and colonial municipal securities	360,439	7	1
Foreign government securities	697,370	1	4
Foreign provincial securities	53,477	15	5
Foreign municipal securities	614,693	2	5
Railway and other debentures and debenture stocks—home and foreign	1,578,531	2	9
Railway and other preference and guaranteed stocks	539,906	3	1
Railway and other ordinary stocks	54,784	2	3
Rent charges	3,856	1	10
House property (company's office)	611,162	9	6
" (mortgages foreclosed)	10,261	1	10
Company's interest in salvage corps' building	6,959	0	2
Freehold ground rents	45,090	12	8
Reversions	416,243	19	1
Bills receivable	34,959	7	2
Agents' balances	367,819	7	6
Outstanding premiums	33,142	12	0
Outstanding interest, dividends and rents	9,998	12	6
Interest accrued but not payable	72,513	14	6
Cash in hands of bankers (on deposit)	31,336	0	0
Cash in hand and on current account	125,742	5	0
Stamps on hand	457	5	6
	£8,113,531	8	6

THE NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

The Fire Account shows that after deduction of reinsurances the nett premiums amounted to £1,118,528 and the nett Losses paid and outstanding to £623,446. After charging Agents' Commission and all expenses of management, there is a trading surplus of £88,144, of which £14,940 is carried to Profit and Loss, leaving a balance in this Account of £1,117,153.

The Profit and Loss Account shows a balance of £62,150, out of which an Interim Dividend of twelve shillings per share, less Income Tax, was paid in January last, and the Directors recommend that a further Dividend of eighteen shillings per share, less Income Tax, be paid on the 6th June next, making thirty shillings per share for the year 1911.

The Assets of the Society as shown in the Balance Sheet amount to £2,296,381 as compared with £2,206,114 for the previous year.

FIRE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of Fire Insurance Fund at the beginning of the year:—			Claims under Policies, paid and outstanding	616,383 14 7	
Reserve for Unexpired Risks	435,126 13 9		Contributions to Fire Brigades	7,063 3 8	
Additional Reserve	608,822 6 9				623,446 18 3
		1,043,949 0 6	Commission		222,003 6 5
Premiums		1,118,528 18 6	Colonial and Foreign Taxes	18,700 8 3	
			Expenses of Management	166,233 6 11	
					184,933 15 2
			Portion of Profit transferred to Profit and Loss Account		14,940 6 8
			Amount of Fire Insurance Fund at end of the year:—.		
			Reserve for Unexpired Risks, being 40 per cent of Premium Income for the year	447,411 11 5	
			Additional Reserve	669,742 1 1	
					1,117,153 12 6
	£2,162,477 19 0				£2,162,477 19 0

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.	£ s. d.
Balance of Last Year's Account	62,150 0 0	Dividends to Shareholders	66,000 0 0	
Interest and Dividends	74,189 18 9	*Less* Income Tax.	3,850 0 0	
Amount transferred from Fire Account	14,940 6 8			62,150 0 0
Amount transferred from Accident Account	19,384 13 11	Debenture Interest	23,200 0 0	
Transfer Fees	51 5 0	*Less* Income Tax.	1,353 6 8	
				21,846 13 4
		Income Tax		10,802 9 1
		Bad Debts		514 6 11
		Decreased value of Investments, *less* Profit on Sale and Maturity of Stocks		13,252 15 0
		Balance as per Balance Sheet		62,150 0 0
	£ 170,716 4 4			£ 170,716 4 4

SESSIONAL PAPER No. 8

THE NORWICH UNION FIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.	ASSETS.	£ s. d.	£ s. d.
Capital Subscribed—			Mortgages on Property within the United Kingdom		14,750 0 0
£1,100,000 in 44,000 Shares of £25 each, £3 paid up	132,000 0 0		Loans on Parochial and other Rates		25,471 0 0
Debenture Stock (Norwich and London)	580,000 0 0		Investments—		
Fire Insurance Fund	1,117,153 12 6		Deposit with High Court:		
Accident and Employers' Liability Insurance Fund	280,519 3 9		£7,500 Bank of England Stock. 18,543 15 0		
Clerks' Superannuation and Benefit Fund	40,192 12 10		£5,000 Consols.. 3,862 10 0		
Profit and Loss Account	62,150 0 0				22,406 5 0
	2,212,015 9 1		British Government Securities		206,557 10 0
Fire Claims admitted or intimated but not paid	68,652 8 2		Municipal and County Securities, United Kingdom		40,138 19 2
Unclaimed Dividends	392 2 0		Indian and Colonial Government Securities		173,137 15 5
Sundry Creditors, Fire	5,649 6 3		Indian and Colonial Provincial Securities		10,960 0 0
Sundry Creditors, Accident	5,159 1 1		Indian and Colonial Municipal Securities		89,783 9 2
Bills Payable	4,513 8 10		Foreign Government Securities		95,116 18 8
			Foreign Provincial Securities		66,330 0 0
			Foreign Municipal Securities		172,817 15 5
			Railway and other Debentures and Debenture Stocks (Home and Foreign)		504,633 0 8
			Railway and other Preference and Guaranteed Stocks		162,044 13 5
			Railway and other Ordinary Stocks		45,785 2 6
			House Property		145,032 3 11
			Agents' Balances		143,990 19 8
			Outstanding Premiums		78,652 9 10
			Interest accrued but not payable		21,087 4 3
			Bills receivable		546 18 1
			Cash—		
			On Deposit		90,310 5 9
			In hand and on Current Account		186,829 4 6
	£2,296,381 15 5				£2,296,381 15 5

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

General Business Statement for the Year ending December 31, 1911.

ACCIDENT REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Amount of Accident Insurance Fund at the beginning of the year:—			Claims paid, including medical and legal expenses in connection therewith, after deduction of reinsurances	136 818 4 4
Reserve for Unearned Premiums, being proportion of Premium Income for 1910	98 053 14 7		Commission	66 722 15 6
Total estimated liability in respect of outstanding claims	37,372 8 4		Expenses of management	60 584 17 1
		135,426 2 11	Amount to Profit and Loss	41 233 7 1
Premiums after deduction of reinsurances		310,946 11 0	Amount of Accident Insurance Fund at the end of the year:—	
			Reserve for Unearned Premiums, being proportion of the Premium Income for the year £103,003 19 2	
			Total estimated liability in respect of outstanding claims 38,009 10 9	
				141,013 9 11
		£446,372 13 11		£446,372 13 11

EMPLOYERS' LIABILITY REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Amount of Employers' Liability Insurance Fund at the beginning of the year:—			Claims paid, including medical and legal expenses in connection therewith, after deduction of reinsurances	211,452 17 11
Reserve for Unearned Premiums, being 40 per cent, of Premium Income for 1910 £	122,434 17 9		Commission	41,158 7 11
Estimated liability for outstanding claims	145,000 0 0		Expenses of management	78,755 15 0
		267,434 17 9	Amount to Profit and Loss	7,541 15 9
			Amount of Employers' Liability Insurance Fund at the end of the year:—	
Premiums, after deduction of Re-insurances		341,580 0 5	Reserve for Unearned Premiums, being 40 per cent of Premium Income £136,632 0 2	
Interest, Dividends and Rents £	9,585 1 2		Estimated liability for outstanding claims 142,500 0 0	
Less Income Tax thereon	559 2 7			
		9,025 18 7		279,132 0 2
		£618,040 16 9		£618,040 16 9

GENERAL ACCIDENT ACCOUNT.

	£ s. d.		£ s. d.
Amount of General Accident Insurance Fund at the beginning of the year:—		Claims paid and outstanding after deduction of reinsurances	638,775 5 5
Reserve for Unearned Premiums	340,313 0 1	Commission	218,222 18 9
Premiums after deduction of reinsurances	1,115,322 17 3	Expenses of Management	182,086 7 4
		Bad debts	216 11 11
		Amount to Profit and Loss	54,953 9 8

		£1,455,635 17 4

Amount of General Accident Insurance Fund at the end of the year:—			
Reserve for Uncarned Premiums			361,381 4 3
			£1,455,635 17 4

Profit and Loss Account.

	£ s. d.	£ s. d.
Balance of last year's Account	433,855 11 11	
Less Dividend and Bonus for the year 1910	66,912 18 10	
		366,942 13 1
Interest, Dividends and Rents (*less* depreciation of leaseholds) not carried to other Accounts	64,776 18 11	
Less Income tax	3,778 12 10	
		60,998 6 1
Amount transferred from Fire department		5,117 18 3
" " Accident Insurance Account		41,233 7 1
" " Employers' Liability Account		7,541 15 9
" " General Accident Account		54,953 9 8
Profit on sale of securities		1,164 6 5
		£ 537,951 16 4

	£ s. d.
Interim Dividend paid September, 1911	34,461 12 0
Income Tax on Profits	3,357 16 3
Alterations, Repairs, Office Fittings and Furniture at Head Office and branches	9,992 6 2
Balance carried to next year's Account	490,140 1 11
	£537,951 16 4

Balance Sheet.

LIABILITIES.

		£ s. d.	£ s. d.
Shareholders' capital:—			
Authorized—			
200,000 Shares of £5 each			1,000,000 0 0
Subscribed—			
12,000 Shares of £5 each (Fully-paid)		60,000 0 0	
112,308 Shares of £5 each (£1 per share Paid)		561,540 0 0	
124,308		621,540 0 0	
Less Uncalled Capital		449,232 0 0	
			172,308 0 0
Reserve Fund	£300,000 0 0		
Investment Reserve and General Contingency Fund	30,395 11 1		
Staff Provident Fund	15,437 10 0		
Profit and Loss Account	490,140 1 11		
		835,973 3 0	
Fire Insurance Fund	26,061 4 9		
Accident Insurance Fund	141,013 9 11		

ASSETS.

	£ s. d.
Mortgages and advances on property within the United Kingdom	285,164 15 1
Mortgages on property out of the United Kingdom	30,000 0 0
Investments (including those deposited under local laws or by contract in various Colonies and Foreign Countries as security for holders of policies issued there):—	
British Government Securities	84,430 0 0
Indian and Colonial Government Securities	110,850 1 4
" " Provincial Securities	17,065 0 0
" " Municipal Securities	28,806 5 0
Foreign Government Securities	119,975 0 9
" Provincial Securities	18,600 0 0
" Municipal Securities	122,679 4 6
Railway and other Debentures and Debenture Stocks—Home and Colonial	65,846 15 9
United States Railway Bonds	649,964 15 11
Railway and other Debentures and Debenture Stocks—Foreign	208,617 19 8

THE OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded*

BALANCE SHEET—*Concluded.*

	£ s. d.	£ s. d.
Employers' Liability Insurance Fund 279,132 0 2		
General Accident Insurance Fund 361,381 4 3		
	807,587 19 1	
Amounts due to other Companies for Re-insurances		1,643,561 2 1
Re-insurance and other Funds		10,077 4 2
Capital Redemption Fund		37,524 10 0
Outstanding Losses, less amounts recoverable under reinsurances:—		11,506 19 5
Fire £2,751 0 0		
General Accident 464,739 9 3		
		467,490 9 3
Amounts due to Agents and others 50,099 12 2		
Unclaimed Dividends 183 5 11		
		50,282 18 1
		£2,392,751 3 0

	£ s. d.	£ s. d.
Railway and other Preference and Guaranteed Stocks		30,060 0 0
" " Ordinary Stocks and Shares		75,370 4 10
Freehold and Leasehold Premises at Home and Abroad, partly occupied as Offices of the Company, and partly producing revenue		237,026 6 11
Branch, Agency and other Balances		202,645 0 9
Amounts due by other Companies for reinsurances and Losses		10,109 9 6
Cash:—		
On deposit £16,670 0 0		
With Bankers and in hand 67,363 3 7		
		84,033 3 7
Investments and Cash in Trustees' hands to meet Capital Redemption Fund		11,506 19 5
		£2,392,751 3 0

NOTE.—The above Investments, less the Investment Reserve and General Contingency Fund are, in the aggregate, fully of the value stated in the Balance Sheet.

THE OCEAN MARINE INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
To Balance brought forward	64,690 1 3	By dividend declared on account of 1911, less tax	19,775 0 0
" Interest and rent received and accrued	21,933 12 5	" income tax	745 7 8
" Profit on 1910 underwriting account	37,628 11 9	" depreciation in value of securities	3,372 19 1
		" reserve account	62,526 19 11
		" balance carried to balance sheet	37,831 18 9
	£124,252 5 5		£124,252 5 5

UNDERWRITING ACCOUNT.

	£ s. d.			£ s. d.
To net premiums for 1911	240,758 0 0	By net claims under policies for 1911		89,339 3 1
		" directors' remuneration	£3,000 0 0	
		" office salaries	8,121 16 8	
		" general offices charges	3,181 17 7	
		" subscriptions to Lloyd's registers, &c	610 16 0	
		" rates, taxes, &c	1,481 6 2	
		" rent of company's office	1,500 0 0	
				17,895 16 5
		" balance of 1911 Underwriting Account carried forward		133,523 0 6
	£240,758 0 0			£240,758 0 0

THE OCEAN MARINE INSURANCE COMPANY, LIMITED—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DEDEMBER 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Capital—40,000 shares of £25 each, paid up £2 10s. per share (now vested in the North British and Mercantile Insurance Company)		1100,000 0 0
Marine Fund:—		
Reserve	£400,000 0 0	
Profits and Loss	37,831 18 9	
		437,831 18 9
Underwriting reserve		30,792 13 6
Balance of Underwriting Account, 1911		133,523 0 6
Sundry creditors		34,848 12 10
		£ 736,996 5 7

ASSETS.	£ s. d	£ s. d
Investments:—		
British Government securities	38,992 0 0	
British municipal and County securities	19,976 0 0	
Indian and Colonial Government securities	91,841 0 0	
Guaranteed and other Indian railway stock	32,360 0 0	
Indian Government railway annuities	11,687 10 0	
Foreign government securities	52,395 6 5	
Foreign municipal securities	95,988 0 0	
Railway and other debentures and debenture stocks, home and foreign	170,501 15 9	
Railway preference and guaranteed stocks	5,266 9 10	
Railway ordinary stocks	18,290 19 0	
Freehold premises	90,000 0 0	
Agents' balances, &c	33,025 8 8	
Outstanding premiums	33,213 5 6	
Interest accrued but not yet payable	7,174 0 7	
Policy stamps on hand	352 13 7	
Cash:—		
On deposit	20,832 10 2	
In hand and on current account	15,099 6 1	
		£736,996 5 7

SESSIONAL PAPER No. 8

PHŒNIX ASSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

FIRE DEPARTMENT.

The fire premiums received, after deducting reinsurances, amounted to £1,398,456, and the losses paid and outstanding to £769,131, or 55 per cent of the premiums. The expenses and commission together amounted to £538,311, being 38·5 per cent of the premiums. A profit is shown in this department of £91,014 which with the receipts for interest of £57,693 makes a total of £148,707 to be carried to profit and loss.

PROFIT AND LOSS ACCOUNT.

The operations of the year resulted in a total trading profit from fire, accident and marine accounts of £126,969 being passed to profit and loss in addition to £147,396 for interest. From this sum the directors have set aside £175,000 as an addition to the fire general reserve, increasing that reserve to £1,100,000. This leaves an available balance in profit and loss of £283,348, and the shareholders profits from the life department for the past five years, further increased the available balance.

The directors now recommend payment of a total dividend for the year 1911 of 35s. per share (equal to 35 per cent on the paid-up capital), subject to income tax. After deduction of the interim dividend paid on the 1st November last there remains to be paid a balance of 20s. per share subject to income tax upon the 84,571 shares forming the capital of the company, which will absorb £79,638. For the past four years the dividend has been at the rate of 30s. per share, free of tax..

Resources of the Company on the 31st December, 1911.

Fire funds	£	1,750,000
Life and capital redemption funds		10,679,592
Employers'liability, accident, and general funds		80,004
Marine funds		500,000
Profit and loss account		283,348
Law life guarantee fund (securing the debenture stock)		1,000,000
Capital paid up		422,855
Funds securing debenture stock (1911)		277,950
	£	14,993,749
Which with provision for outstanding liabilities of		382,483
	£	15,376,232

PHŒNIX OF LONDON—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

FIRE REVENUE ACCOUNT.

	£ s. d.	£ s. d.
Amount of Funds at the beginning of the year:—		
Reserve for unexpired risks	650,000 0 0	
General Reserve	925,000 0 0	
		1,575,000 0 0
Premiums		1,398,455 17 10
Interest, Dividends, and Rents	£60,659 1 1	
Less Income Tax thereon	2,966 0 7	
		57,693 0 6
Transferred from Profit and Loss Account		175,000 0 0
		£3,206,148 18 4

	£ s. d.	£ s. d.
Claims paid and outstanding		769,130 17 11
Commission	217,583 13 0	
Expenses of Management	310,725 18 2	
Contributions to Fire Brigades	10,001 7 1	
		538,310 18 3
Transferred to Profit and Loss Account:—		
Trading Profit	£ 91,014 1 8	
Interest	57,693 0 6	
		148,707 2 2
Amount of Funds at the end of the year:—		
Reserve for unexpired risks	£ 650,000 0 0	
General Reserve	1,100,000 0 0	
		1,750,000 0 0
		£3,206,148 18 4

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.
Balance of Last Year's Account		282,045 6 10
Interest, Dividends and Rents:—		
From Fire Account	57,693 0 6	
Accident Account	2,374 6 2	
Marine Account	27,704 18 2	
Not carried to other accounts	£63,086 6 0	
Less Income Tax thereon	3,462 4 8	
	59,624 1 4	
		147,396 6 2
Trading Profit transferred:—		
From Fire Account	£91,014 1 8	
Accident Account	10,389 6 0	
Marine Account	25,565 16 0	
		126,969 3 8
Shareholders' Life Profits, 1906-10 (Phœnix Fund)		52,000 0 0
Transfer Fees		175 12 6
Balance of Union Marine Assets, after writing them down to Market Value, and deducting amount of Debenture Stock and Phœnix		

	£ s. d.	£ s. d.
Final Dividend for 1910 at 21s. a share, free of Tax, on 79,396 Shares		80,215 16 0
Interim Dividend for 1911 of 15s. a share on 84,571 Shares	63,428 5 0	
Less Income Tax thereon	3,699 19 8	
		59,728 5 4
Final Dividend under Transfer Agreement (Union Marine)		9,810 0 0
Interest on 4% Debenture Stock (Law Life)	£40,000 0 0	
Less Income Tax thereon	2,333 6 8	
		37,666 13 4
Interest on 4% Debenture Stock (1911)	£ 3,706 0 0	
Less Income Tax thereon	216 3 8	
		3,489 16 4
Interest accrued on 4% Debenture Stock 1911	£ 1,853 0 0	
Less Income Tax thereon	108 1 10	
		1,744 18 2
		£192,655 9 2

Shares issued to Union Marine Shareholders, Stamps, Legal Charges, etc.			189,830	9	8	Income tax on Profits			7,618	6	3
						Bad Debts			283	13	5
						Transferred:—					
						To Fire Account (General Reserve)	£175,000	0 0			
						Marine Account	114,511	17 3			
						Outstanding Accounts	25,000	0 0			
									314,511	17	3
						Balance carried forward			283,347	12	9
			£ 798,416	18	10				£ 798,416	18	10

PHŒNIX OF LONDON—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Capital (fully subscribed) £3,210,650—			
In 61,951 £50 Shares, £5 paid—— £ 309,755			
In 22,620 £5 Shares, fully-paid ("Pelican" Shares) 113,100			
	422,855	0	0
Fire Insurance Funds	1,750,000	0	0
Marine Insurance Funds	500,000	0	0
Employers' Liability, Accident and General Insurance Funds	80,003	16	11
Profit and Loss Account	283,347	12	9
	£3,036,206	9	8
4% Debenture Stock (Law Life) £ 1,000,000			
4% Debenture Stock (1911) 277,950			
	1,277,950	0	0
Interest on Debenture Stocks accrued but not due	8,022	13	9
Claims admitted or intimated but not paid—			
Fire Insurance	89,393	0	0
Outstanding Accounts—			
Fire Insurance	102,520	12	0
Accident Insurance	4,147	16	5
Marine Insurance	56,976	0	1
Dividends	176	10	11
Debenture Stock Interest	32	7	4
Bills Payable	13,222	5	0
Life Department Funds and outstanding Liabilities as per separate Balance Sheet	10,787,584	5	2
	£15,376,232	0	4

ASSETS.

	£	s.	d.
Mortgages on Property within the United Kingdom	522,498	3	9
Loans on Life Interests	105,340	6	2
Loans on Reversions	40,130	10	5
Loans on Stocks and Shares	28,731	17	0
Investments (at Book Values):—			
British Government Securities	46,570	0	0
Municipal and County Securities, United Kingdom	12,024	0	0
Indian and Colonial Government Securities	75,607	0	0
Indian and Colonial Provincial Securities	32,123	0	0
Indian and Colonial Municipal Securities	149,631	0	0
Foreign Government Securities	175,912	0	0
Foreign Provincial Securities	91,569	4	5
Foreign Municipal Securities	315,390	11	7
Railway and other Debentures and Debenture Stocks, Home and Foreign	1,319,012	9	4
Railway and other Preference and Guaranteed Stocks	228,517	0	0
Railway and other Ordinary Stocks	179,458	1	5
Freehold Ground Rents	25,768	1	2
House Property	531,095	9	5
Salvage Corps Premises (Company's Share)	20,088	5	2
Life Interests	7,116	18	4
Reversions	3,725	0	0
Agents' Balances	469,043	8	9
Outstanding Premiums (Accident Department)	3,717	4	3
Outstanding Interest, Dividends and Rents (less Income Tax)	2,868	18	6
Interest accrued but not payable (less Income Tax)	41,677	15	7
Bills receivable	5,838	6	4
Cash—On deposit	29,447	12	2
In hand and on current account	125,745	11	5
Life Department Assets, as per separate Balance Sheet	10,787,584	5	2
	£15,376,232	0	4

RAILWAY PASSENGERS ASSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1911.

ACCIDENT REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of Accident Insurance Fund at the beginning of year:—			Payments under policies including medical and legal expenses...		112,686 13 1
Reserve for unexpired risks	£67,822 0 0		Commission		30,354 1 4
Estimated liability in respect of outstanding claims	36,837 0 0		Expenses of management		42,513 10 0
		£104,659 0 0	Amount of Accident Insurance Fund at end of year:—		
			Reserve for unexpired risks, being 33⅓ per cent of premium income for the year	£69,213 0 0	
			Total estimated liability in respect of outstanding claims	35,281 0 0	
					104,494 0 0
			Balance to Profit and Loss Account		26,432 19 5
Premiums		207,639 2 7			
Interest and dividends	£4,442 3 10				
Less income tax thereon	259 2 7				
		4,183 1 3			
		£ 316,481 3 10			£ 316,481 3 10

GENERAL REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of General Insurance Fund at the beginning of the year:—			Payments under policies, (including medical and legal expenses)		19,079 10 8
Reserve for unexpired risks	11,102 0 0		Commission		9,971 10 0
Reserve for unexpired risks transfered from North British and Mercantile Insurance Company	3,360 11 4		Expenses of management		10,628 14 0
Estimated liability in respect of outstanding claims	5,778 0 0		Amount of General Insurance Fund at end of the year:—		
Estimated liability in respect of outstanding claims transferred from North British and Mercantile Insurance Company	172 1 9		Reserve for unexpired risks, being 33⅓ per cent of premium income for the year	£18,230 0 0	
		20,412 13 1	Total estimated liability in respect of outstanding claims	9,319 0 0	
Premiums		54,688 11 3			27,549 0 0
Interest and dividends	1,018 13 3		Balance to Profit and Loss Account		8,831 14 6
Less income tax thereon	59 8 5				
		959 4 10			
		£ 76,060 9 2			£ 76,060 9 2

RAILWAY PASSENGERS—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

EMPLOYERS' LIABILITY REVENUE ACCOUNT (UNITED KINGDOM).

	£ s. d.	£ s. d.		£ s. d.
Amount of Employers' Liability Insurance Fund at the beginning of the year:—			Payments under policies (including medical and legal expenses)	127,332 14 10
Reserve for unexpired risks	44,206 0 0		Commission	15,700 9 2
Reserve for unexpired risks transferred from North British and Mercantile Insurance Company	7,464 7 3		Expenses of management	27,609 14 0
Estimated liability in respect of outstanding claims	126,560 0 0		Amount of Employers' Liability Insurance Fund at the end of year:—	
Estimated liability in respect of outstanding claims transferred from North British and Mercantile Insurance Company	3,752 1 11		Reserve for unexpired risks, being 40 per cent of premium income for the year £51,356 0 0	
Reserve for contingencies	7,000 0 0		Total estimated liability in respect of outstanding claims	93,845 0 0
		188,982 9 2	Reserve for contingencies	7,000 0 0
Premiums		128,391 9 9		152,201 0 0
Interest and dividends	£7,259 1 7		Balance to Profit and Loss Account	1,365 13 7
Less income tax thereon	423 8 11			
		6,835 12 8		
		£ 324,209 11 7		£ 324,209 11 7

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Balance of last years' account		36,150 4 1	Bad debts	59 2 4
Balance of Accident Revenue Account at December 31, 1911	£26,432 19 5		Income tax	566 7 0
Balance of Employers' Liability Revenue Account at December 31, 1911	1,365 13 7		Amount written off investments	2,000 0 0
Balance of General Revenue Account at December 31, 1911	8,831 14 6		Balance	78,883 3 3
		36,630 7 6		
Interest and dividends not carried to other accounts	£9,180 11 4			
Less Income tax thereon	452 10 4			
		8,728 1 0		
		£ 81,508 12 7		£ 81,508 12 7

RAILWAY PASSENGERS—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' Capital:—		
100,000 shares of £10 each, paid up £2 per share (now vested in the North British and Mercantile Insurance Company)	200,000 0 0	
Accident Insurance Fund — £104,494 0 0		
General Insurance Fund — 27,549 0 0		
Employers' Liability Insurance Fund — 152,201 0 0		
	284,244 0 0	
Profit and Loss Account	78,883 3 3	
Other sums owing by the Company:—		
Due to other companies — £ 1,213 13 2		
Sundry creditors — 6,999 7 4		
Unclaimed dividends, &c — 3,386 6 11		
	11,599 7 5	
	£ 574,726 10 8	

ASSETS.	£ s. d.	£ s. d.
Mortgages on property in the United Kingdom	20,000 0 0	
Investments:—		
British Government securities	50,118 17 0	
Municipal and County securities U. K.	9,514 8 2	
Indian and Colonial Government securities	30,301 6 1	
Indian and Colonial Municipal securities	5,293 16 6	
Foreign Government securities	47,680 13 5	
Foreign Municipal securities	60,705 19 4	
Guaranteed and other Indian Railway stock	19,455 18 10	
Railway and other debentures and debenture stock (home and foreign)	182,475 18 3	
Railway and other preference and guaranteed stock	21,100 3 9	
Railway ordinary stock (foreign)	6,117 1 8	
Ground rents	8,065 9 3	
Leasehold premises partly used as offices and partly let	39,886 17 5	
		500,716 9 8
Due from other companies	£ 1,414 6 10	
Agents' balances	40,988 1 11	
Outstanding premiums	4,762 0 8	
Interest accrued	5,819 19 0	
Cash on hand and on current account	8,636 17 9	
Due from sundry debtors	12,388 14 10	
		74,010 1 0
		£ 574,726 10 8

The values of the Stock Exchange securities are inserted at or under cost price. Part of the above assets has been specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued.

THE ROYAL EXCHANGE ASSURANCE.

General Business Statement for the Year ending December 31, 1911.

Fire Department.

The net premiums for the year amounted to £798,221 1s. 1d., which with interest gave a total income of £802,721 1s. 1d. The losses after providing for all claims known to have occurred on or before the 31st December, amounted to £445,263 12s. 4d. The commission was £149,025 0s. 3d. and the expenses of management were £146,888 6s. 3d. Full provision has been made in each case for outstanding items.

The Fire Fund after transfering £40,429 1s. 9d. to the Profit and Loss account amounts to £369,300.

FIRE INSURANCE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fire insurance fund at the beginning of the year—		Claims under policies paid and outstanding	445,263 12 4
Reserve for unexpired risks £302,600 0 0		Commission	149,025 0 3
Additional reserve 50,000 0 0		Expenses of management	146,888 6 3
	352,600 0 0	Bad debts	126 4 1
Premiums	798,221 1 1	Contributions to fire brigades	4,288 16 5
Interest, dividends & rents £ 4,778 15 3		Transferred to profit and loss account	40,429 1 9
Less income tax thereon 278,15 3		Amount of fire insurance fund at the end of the year, as per balance sheet—	
	4,500 0 0	Reserve for unexpired risks, being 40 p.c. of the premium income for the year £319,300 0 0	
		Additional reserve 50,000 0 0	
			369,300 0 0
	£1,155,321 1 1		£1,155,321 1 1

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance of last year's account	430,411 0 7	Dividend to proprietors	68,921 19 8
Interest, dividends, and rents not carried to other accounts £47,885 15 6		Expenses not charged to other accounts	24,727 7 9
Less income tax thereon 2,653 18 7		Balance, as per balance sheet	464,168 6 9
	45,231 16 11		
Transferred from fire insurance account	40,429 1 9		
Transferred from marine insurance account	20,000 0 0		
Transferred from employers' liability insurance account	7,496 13 8		
Transferred from personal accident insurance account	874 14 2		
Transferred from general insurance account	12,254 4 5		
Transferred from trustee and executor account	1,095 9 8		
Conscience money	24 13 0		
	£ 557,817 14 2		£ 557,817 14 2

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THE ROYAL EXCHANGE ASSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
Proprietors' capital paid up	689,219 17 10	Mortgages on property within the United Kingdom	644,378 7 0
Life assurance fund	3,344,357 6 5	Mortgages on property out of the United Kingdom	6,385 10 1
Annuity fund	862,431 9 8	Loans on parochial and other public rates	207,959 18 6
Fire insurance fund	369,300 0 0	Loans on life interests	173,901 8 8
Accident insurance fund	11,325 0 0	Loans on reversions	146,872 1 8
Employers' liability insurance fund	81,982 0 0	Loans on stocks and shares	212,674 15 3
General insurance fund	27,932 0 0	Loans on Company's policies within their surrender values	178,195 9 1
Marine insurance fund	237,866 18 10	Loans on personal security	141,888 4 5
Sinking fund and capital redemption fund	49,746 5 8	Investments:—	
Profit and loss account (general reserve fund)	464,168 6 9	Deposit with the High Court (Bank of England Stock)	20,250 0 0
Claims admitted or intimated, but not paid—		British Government securities and Bank of England Stock	139,473 15 2
Life assurance	28,359 9 10	Municipal and county securities, United Kingdom	56,266 11 8
Fire insurance	83,758 10 9	Indian and Colonial Government securities	125,852 1 11
Annuities due and unpaid	6,012 0 0	Indian and Colonial provincial securities	24,127 10 0
Surrendered and settlement policies suspense accounts	4,802 11 1	Indian and Colonial municipal securities	73,447 1 3
Deposit fund (clerks' savings)	20,822 3 7	Foreign Governement securities	381,818 14 8
Security deposit fund (security for agents and others)	3,560 0 0	Foreign provincial securities	43,796 7 4
Pension and other reserve funds	60,346 3 11	Foreign municipal securites	278,900 17 5
Bills payable	1,163 3 0	Railway and other debentures and debenture stocks—Home and Foreign	1,592,140 1 8
Sundry Creditors	75,914 11 2	Railway and other preference and guaranteed stocks	350,451 15 2
		Railway and other preference and ordinary stocks	175,169 8 1
		Rent charges	23,857 17 5
		Freehold ground rents	122,996 15 0
		House property	429,779 10 7
		Life interests	62,929 3 8
		Reversions	75,691 15 7
		Agents' balances	449,658 6 7
		Outstanding premiums	35,722 2 11
		Outstanding interest, dividends and rents	8,300 17 10
		Interest accrued but not payable	62,874 18 1
		Bills receivable	3,934 8 11
		Marine stamps	416 18 3
		Cash:—	
		On deposit	83,584 16 6
		In hand and on current account	89,370 8 2
	£6,423,067 18 6		£6,423,067 18 6

THE ROYAL INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

PROFIT AND LOSS.

The amount at the credit of the Profit and Loss Account, after payment of the Final Dividend for the year 1910, was							£	989,647 9 9
To which has been added:—								
From Fire Account				£	415,027	12 8		
From Marine Account					68,035	8 6		
Interest, *less* Income Tax, not carried to other Accounts					276,234	7 1		
				£	759,297	8 3		
Less Income Tax for the year 1911					41,617	3 2		717,680 5 1
								£1,707,327 14 10
Amounts carried to—								
Fire Fund				£	200,000	0 0		
Superannuation Fund					20,000	0 0		
Amount written off Investments					100,000	0 0		320,000 0 0
								£1,387,327 14 10
Less Interest on Debenture Stock—								
Paid 1st July, 1911			£	15,891	11 11			
Provision for amount due and paid 1st January, 1912				15,891	11 10			
						£31,783	3 9	
Dividend—								
Interim 11s. 6d. per Share *less* Income Tax, paid 15th December, 1911				£159,442	3 3			
Provision for Final Dividend—								
10s. 6d. per Share, less Income Tax, from Fire and Marine Profits and Interest		£145,577	12 2					
2s. per Share, less Income Tax, from Life Profits		27,729	1 7	173,306	13 9	332,748	17 0	364,532 0 9
Balance of Profit and Loss per Balance Sheet								£1,022,795 14 1

FUNDS.

After providing for Debenture Interest and the Final Dividend for 1911, the Funds of the Company will stand as follows, viz:—								
Capital paid up							£	441,702 0 0
Life Assurance Fund				£	9,866,715	10 1		
Annuity Fund					758,679	12 5		
								10,625,395 2 6
Capital Redemption Assurances Fund								23,313 3 2
Personal Accident Fund				£	39,611	3 2		
Employers' Liability Fund					166,702	14 4		
General Insurances Account					182,832	15 10		
								389,146 13 4
Marine Fund								952,811 13 4
Superannuation Fund								112,086 13 8
Fire Fund				£	3,000,000	0 0		
Reserve Fund					1,600,000	0 0		
Balance of Profit and Loss					1,022,795	14 1		
								5,622,795 14 1
								£18,167,251 0 1

THE ROYAL INSURANCE COMPANY, LIMITED—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Fire Fund at the beginning of the year—				Claims paid and outstanding	2,104,156	0	5
Reserve for unexpired risks £1,558,029 0 0				Commission	621,010	2	7
Additional reserve 1,241,971 0 0				Expenses of management	804,993	5	10
	2,800,000	0	0	Contributions to fire brigades	8,291	17	5
Premiums after deduction of reinsurances	3,953,478	18	11	Surplus carried to profit and loss	415,027	12	8
Transferred from profit and loss	200,000	0	0	Fire Fund at the end of the year—			
				Reserve for unexpired risks, being 40 per cent of premiums £1,581,391 0 0			
				Additional reserve 1,418,609 0 0			
					3,000,000	0	0
	£6,953,478	18	11		£6,953,478	18	11

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	989,647	9	9	Dividend for year 1911—			
Interest and dividends not carried to other accounts £ 287,359 9 8				Interim payment £ 159,442 3 3			
Less income tax 11,125 2 7				Provision for final payment 173,306 13 9			
	276,234	7	1		332,748	17	0
Surplus from fire account	415,027	12	8	Interest on Debenture Stock—			
Profit from marine account	68,035	8	6	Paid 1st July, 1911 £ 15,891 11 11			
				Provision for payment due 1st January, 1912 15,891 11 10			
					31,783	3	9
				Income tax for the year 1911	41,617	3	2
				Amount written off investments	100,000	0	0
				Transferred to—			
				Fire fund	200,000	0	0
				Superannuation fund	20,000	0	0
				Balance carried forward	1,022,795	14	1
	£1,748,944	18	0		£1,748,944	18	0

THE ROYAL INSURANCE COMPANY, LIMITED—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Shareholders' capital paid up—294,468 shares of £10 each, £1 10s. per share paid	441,702	0	0
Life assurance fund	9,866,715	10	1
Annuity fund	758,679	12	5
Capital redemption assurances fund	23,313	3	2
Personal Accident fund	39,611	3	2
Employers' liability fund	166,702	14	4
General assurances account	182,832	15	10
Marine fund	952,811	13	4
Superannuation fund	112,086	13	8
Fire fund	3,000,000	0	0
Reserve fund	1,600,000	0	0
Profit and loss account	1,022,795	14	1
	£18,167,251	0	1
4% redeemable debenture stock	843,800	0	0
Perpetual insurance account	18,386	5	4
Claims admitted or intimated but not paid—			
Life £ 53,800 13 10			
Fire 174,939 5 3			
Marine 71,278 13 2			
General 18,635 0 0			
	318,653	12	3
Annuities due and unpaid	267	10	1
Outstanding dividends	7,792	6	1
Outstanding balances	252,493	11	2
Bills payable	55,243	15	1
Balances of reinsurance accounts	299,374	16	0
Debenture interest, due January 1st, 1912	15,891	11	10
Final dividend, payable June 12th, 1912	173,306	13	9
	£20,152,461	1	8

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	1,780,007	9	10
" " out of the United Kingdom	252,912	4	6
Loans on parochial and other public rates	506,654	0	8
" Life interests	105,885	0	0
" Reversions	7,400	0	0
" Stocks and shares	319,117	2	2
" Company's policies within their surrender values	587,154	8	6
Investments—			
Deposit with the High Court	23,369	1	0
British government securities	380,266	1	1
Municipal and county securities, United Kingdom	225,545	11	3
Indian and colonial government securities	252,003	6	9
" Provincial securities	153,942	3	0
" Municipal Securities	211,607	11	3
Foreign government securities	265,720	10	1
" Provincial securities	235,015	10	0
" Municipal securities	646,248	1	1
Railway and other debentures and debenture stocks—home and foreign	4,972,340	17	0
Railway and other preference and guaranteed stocks	4,079,722	13	9
" Ordinary stocks (of which £421,990 0s. 0d. is preferred)	508,222	7	10
Freehold ground rents	130,559	9	10
House Property—Freehold:—			
United Kingdom £1,330,981 16 9			
India and colonies 312,208 9 4			
United States 930,355 13 6			
Other foreign countries 144,730 5 0			
	2,718,276	4	7
House Property—Leasehold	178,631	18	11
Agents' balances	897,165	15	11
Outstanding premiums	23,496	8	5
" Interest, dividends, and rents	13,598	5	3
Interest accrued but not payable	145,827	5	0
Bills receivable	14,401	13	8
Cash—			
On deposit	8,060	2	1
In hand and on current account	509,309	18	3
	£20,152,461	1	8

SESSIONAL PAPER No. 8

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1911.

FIRE INSURANCE ACCOUNT.

The Premium Revenue was		£707,899 13 1
The Claims, including Contributions to Fire Brigades and full provision for all Outstandings, were	£415,042 5 9	
The Commission and other Expenses amounted to	252,514 8 7	
		667,556 14 4
		£ 40,342 18 9
Adding the Interest, less Income Tax, on the Fire Insurance Fund		14,305 17 0
There is a Surplus of		£ 54,648 15 9
Of this Surplus there has been added to the Fire Insurance Fund	£ 9,641 0 3	
And carried to Profit and Loss Account	45,007 15 6	
		54,648 15 9

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Balance brought forward from last year after payment of 1910 Dividend		£166,760 11 3
Interest, Dividends, and Rents, less Income Tax		37,183 19 9
Profit realized in the Accounts shown		52,033 7 11
Transfer Fees		43 12 6
		£256,021 11 5
Less—		
Interest on Accident Bonds	£6,137 6 4	
Income Tax on Profits	5,177 9 2	
Agents' Balances irrecoverable	127 5 3	
		11,442 0 9
		£244,579 10 8
Out of this the Directors propose to pay a Dividend at the rate of 17½ per cent., absorbing	£52,500 0 0	
And To carry forward	192,079 10 8	
		£244,579 10 8

The Dividend will be payable (free of Income Tax) in equal moieties on the 1st June and 2nd December next.

The Total Funds of the Company have increased during the year by the sum of £155,433 11s. 11d.

THE SCOTTISH UNION AND NATIONAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Con.*

FIRE INSURANCE ACCOUNT.

	£ s. d.		£ s. d.
Fire Insurance Fund at 1st January, 1911:—		Claims paid and outstanding after deducting Reinsurance Recoveries	410,260 16 6
Reserve for Unexpired Risks...	344,308 16 4	Commission.....	125,034 0 7
Premiums after deducting Reinsurance Premiums.....	707,899 13 1	Expenses of Management.....	127,480 8 0
Interest, Dividends, and Rents..... £14,750 5 5		Contributions to Fire Brigades....	4,781 9 3
Less Income Tax.. 444 8 5		Profit realized—transferred to Profit and Loss Account.....	45,007 15 6
	14,305 17 0	Fire Insurance Fund at 31st December, 1911:—	
		Reserve for Unexpired Risks, being 50 per cent of the Premium Income for the year..	353,949 16 7
	£1,066,514 6 5		£1,066,514 6 5

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance at 1st January, 1911.....	£219,260 11 3	Dividend paid to Shareholders....	£52,500 0 0
Interest, Dividends and Rents not carried to other Accounts..... £38,339 2 8		Interest on Accident Bonds.....	6,137 6 4
Less Income Tax. 1,155 2 11		Income Tax on Profits.....	5,177 9 2
	37,183 19 9	Agents' Balances irrecoverable.. .	127 5 3
		Balance at 31st December 1911.. .	244,579 10 8
Profit realized—			
Fire Account..... . £45,007 15 6			
Accident Account.. 6,023 10 10			
General Account... 1,002 1 7			
	52,033 7 11		
Transfer Fees....	43 12 6		
	£308,521 11 5		£308,521 11 5

THE SCOTTISH UNION AND NATIONAL—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' Capital paid up	300,000 0 0	
Life Assurance fund	4,584,743 10 1	
Annuity Fund	397,273 3 11	
Fire Insurance Fund	353,949 16 7	
Accident Insurance Fund	11,119 19 3	
Employers' Liability Insurance Fund	30,312 10 10	
Sinking Fund and Capital Redemption Fund	21,631 7 2	
General Assurance Fund	6,052 16 1	
General Reserve Fund	300,000 0 0	
Profit and Loss Account	244,579 10 8	
		6,249,662 14 7
Claims admitted or intimated, but not payable until after December 31st 1911—		
Life Assurance	£74,755 7 8	
Fire Insurance	61,631 1 3	
		136,386 8 11
Annuities due and unpaid	£ 818 13 5	
Due under Accident Bonds maturing 1906	133,608 15 0	
Unclaimed Dividends	3,038 3 0	
Deposits made by Agents as Security	110 0 0	
Bills payable—Fire Account	11,870 3 4	
Balances of other Companies' Accounts	66,998 19 7	
Outstanding Commission and other Charges—		
Life Account	2,854 9 7	
Fire Account	1,962 18 10	
Accident Account	465 8 9	
Employers' Liability Account	442 0 10	
Sinking Fund Account	3 16 2	
General Account	111 8 0	
Profit and Loss Account	721 18 0	
		223,006 14 6

ASSETS.	£ s. d.
Mortgages on Property within the United Kingdom	384,307 19 1
" " out of the United Kingdom	213,291 13 3
Loans on Parochial and other Public Rates	25,639 18 7
" Life Interests	49,055 7 2
" Reversions	49,504 9 5
" Stocks and Shares	9,650 0 0
" Company's Policies within their Surrender Values	254,896 14 1
Investments—	
Deposit with the High Court (Consols)	20,726 8 9
British Government Securities	12,323 17 5
Municipal and County Securities, United Kingdom	93,846 1 0
Indian and Colonial Government Securities	153,766 16 10
" Provincial Securities	34,918 2 6
" Municipal Securities	383,311 17 8
Foreign Government Securities	138,770 15 1
" Provincial Securities	54,847 10 4
" Municipal Securities	233,271 6 8
Railway and other Debentures and Debenture Stocks—Home and Foreign	2,941,458 17 2
" " Preference and Guaranteed Stocks	490,212 15 3
" " Ordinary Stocks	290,312 11 1
Freehold Ground Rents	65,457 4 5
House Property	175,683 14 2
Life Interests	1,150 0 0
Reversions	37,068 4 10
Agents' Balances	123,081 10 4
Outstanding Premiums	112,986 15 8
Outstanding Interest, Dividends, and Rents	2,040 8 11
Interest accrued but not payable until after 31st December 1911	75,865 12 7
Bills Receivable	26,376 19 6
Cash—On Deposit	5,000 0 0
In hand and on Current Account	126,457 18 7
Company's own Shares	1,835 0 0
Landed Property	21,939 7 8

THE SCOTTISH UNION AND NATIONAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DEDEMBER 31, 1911—*Concluded.*

BALANCE SHEET—*Concluded.*

	£ s. d.
MEMO. 1.—A part of the Company's Assets has been deposited under local laws in various places out of the United Kingdom as security to holders of Fire Policies there issued.	
MEMO. 2.—The values of the Stock Exchange Securities are, in respect of these held by the Company on the 31st December, 1909, the middle prices quoted on that date, and in respect of those purchased since that date the purchase prices, less in both cases accrued interest and sums written off premiums on terminable Securities.	
£6,609,055 18 0	£6,609,055 18 0

SESSIONAL PAPER No. 8

SUN INSURANCE OFFICE.

General Business Statement for the Year ending December 31, 1911.

FIRE ACCOUNT.

Premiums received, less Reinsurances	£1,485,244 19 3
Losses paid and outstanding	789,619 13 1
being at the rate of 53.16 per cent on the Premiums received	
Expenses of Management (including Commission to Agents and Working Charges of all kinds)	563,388 16 5
being at the rate of 37.93 per cent.	
Interest	67,966 17 5
After reserving as unearned 40 per cent of the Premiums to cover liabilities under current Policies, there is a Credit balance of	194,584 1 10
which is transferred to the Profit and Loss Account.	

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The Balance brought forward from last year was		£597,705 14 4
Transferred to Capital Account	£ 120,000 0 0	
Paid for Dividends in respect of 1910	135,600 0 0	
		255,600 0 0
Leaving a Credit Balance of		£342,105 14 4
This, by the operations of the year, has been increased to		£573,807 17 7
There has been carried to Pension Fund		5,000 0 0
Leaving at Credit, as appears in the Balance Sheet		£568,807 17 7
An interim Dividend of six shillings per Share, less Income Tax, was paid in January last, absorbing	£67,800 0 0	
The Directors have declared a further Dividend of six shillings per Share, less Income Tax, payable on the 5th of July, which will absorb a further sum of	67,800 0 0	
		135,600 0 0
Leaving to carry forward in Profit and Loss Account		£433,207 17 7

FUNDS.

The Total Funds of the Office will then stand as follows:—	
Capital Paid-up	£ 240,000 0 0
Fire Fund	2,094,097 19 8
Accident Fund	8,549 6 7
Employers' Liability Fund	126,958 1 11
Burglary and General Fund	11,550 0 11
Dividend Reserve	150,000 0 0
Pension Fund	54,073 17 0
Balance at Credit of Profit and Loss Account, after payment of Dividends	433,207 17 7
	£3,118,437 3 8

SUN INSURANCE OFFICE—*Continued.*

General Business Statement for the Year ending December 31, 1911—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year—				Losses	789,619	13	1
Fire reserve at 31st December, 1910 £ 1,500,000 0 0				Commission £ 241,668 19 7			
Unearned premiums 588,478 14 4				General expenses 313,381 8 0			
	2,088,478	14	4	Contributions to fire Brigades 8,338 8 10			
Premiums (less reinsurances)	1,485,244	19	3		563,388	16	5
Interest	67,966	17	5	Amount of fund at end of year—			
				Unearned premiums 40 per cent £ 594,097 19 8			
				Reserve 1,500,000 0 0			
					2,094,097	19	8
				Balance carried to profit and loss account	194,584	1	10
	£ 3,641,690	11	0		£ 3,641,690	11	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 1910	597,705	14	4	Transferred to Capital Account	120,000	0	0
Income from Investments (less Income Tax) not carried to other Accounts	45,863	15	3	Dividends for 1910, *less* Income Tax, paid in 1911	135,600	0	0
Balance from Fire Account	194,584	1	10	Income Tax on Profits	11,361	19	4
Balance from Accident Account	721	8	2	Bad Debts	458	17	5
Balance from Burglary and General Account	2,489	14	2	Balance of Employers' Liability Account	1,465	10	0
Profit on Exchange	1,241	5	7	Carried to Pension Fund	5,000	0	0
Transfer Fees	88	5	0	Balance carried to Balance Sheet	568,807	17	7
£	842,694	4	4	£	842,694	4	4

SUN INSURANCE OFFICE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Capital—£2,400,000.			
240,000 shares of £10 each, £1 per Share paid	240,000	0	0
2,500 of these Shares are held by the Office but are not included among the investments.			
Fire fund	2,094,097	19	8
Accident fund	8,549	6	7
Employers' Liability fund	126,958	1	11
Burglary and general fund	11,550	0	11
Dividend reserve	150,000	0	0
Pension fund	54,073	17	0
Balance at credit of profit and loss account	568,807	17	7
	£3,254,037	3	8
Outstanding losses on fire account	119,943	2	8
Outstanding losses on burglary and general account	1,076	7	8
Branch and agency balances	19,992	7	5
Amount due to other offices for reinsurances	65,347	10	1
Bills payable	4,150	0	0
Reserve for outstanding commission and charges	20,000	0	0
Clerks' deposit fund	10,722	9	1
Staff fidelity guarantee fund	2,553	16	4
Sundry creditors	3,225	12	9
Dividend warrants uncleared	14	2	6
	£ 3,501,062	12	2

In the above Accounts are comprised the figures relating to the business of the Patriotic Office.

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom	£ 155,004	16	8			
Mortgages on property outside the United Kingdom	5,000	0	0			
Loans on Parochial and other public rates	182	10	4			
Investments:—						
British Government Securities	32,550	0	0			
Municipal Securities, United Kingdom	21,484	0	6			
Colonial Government Securities	31,626	10	11			
Colonial Provincial Securities	18,052	6	2			
Colonial Municipal Securities	56,714	19	9			
Foreign Government securities	160,423	6	1			
Foreign Provincial securities	45,557	0	8			
Foreign Municipal securities	77,183	11	10			
Railway and other Debentures and Debenture Stocks—						
Home, Colonial and Foreign	1,007,696	18	2			
Railway and other Preference and Guaranteed stocks and shares	222,997	13	8			
Railway and other ordinary stocks and shares	191,053	10	10			
House property, including premises occupied by the office	947,400	9	1			
Salvage corps premises	23,049	7	2			
Deposits with Colonial Banks	6,500	0	0			
Other investments	2,985	4	11			
				3,005,482	6	9
Branch and agency balances				305,515	1	2
Due by other offices				9,463	9	10
Outstanding premiums (since received)				31,952	13	2
Bills receivable				10,440	15	6
Sundry debtors				2,943	3	3
Cash on deposit, at Bankers, and in hand				135,265	2	6
				£3,501,062	12	2

L'UNION COMPAGNIE D'ASSURANCES CONTRE L'INCENDIE.

General Business Statement for the Year Ending Dec. 31, 1911.

Profit and Loss Account.

To Losses paid and unpaid.—			Fr 20,447,727 31	By Balance last year	Fr 1,215,782 40
Head Office expenses			1,038,760 49	Premiums, including taxes	33,908,125 08
Agency expenses			6,208,350 75	Interest earned	952,680 55
General expenses			866,624 84	Received for reinsured losses	5,052,782 63
Loss on exchange (foreign business)			26,080 38		
Taxes—					
Registration	Fr 1,701,744 41				
Stamps	1,103,499 49				
6 francs per mil'n	129,354 96				
12 " "	258,745 07				
Patents, &c	309,470 36				
			3,502,814 29		
Premiums paid for reinsurance			5,499,534 58		
Increase in reserve of unearned premiums			730,000 00		
Total			Fr 38,319,892 64		
Dividend at rate of 187 fr 50 per share			1,875,000 00		
Balance			934,478 02		
Total			Fr 41,129,370 66	Total	Fr 41,129,370 66

Balance Sheet.

ASSETS.			LIABILITIES.		
Unpaid capital		Fr 7,500,000 00	Capital subscribed		Fr 10,000,000 00
Investments in bonds, stocks, &c		21,558,172 64	Statutory capitalized reserve		3,000,000 00
Real estate		4,411,653 88	Reserve from profits for contingencies		10,900,000 00
Cash in hand		205,629 35	Unearned premiums on current risks		7,650,000 00
Bills receivable		61,856 17	Reserve for possible loss on exchange (foreign business)		35,000 00
Cash in banks		2,608,620 24	Reserve for the benefit of general agents		206,974 11
Securities on deposit		2,077,170 00	Retirement fund and reserve for benefit of employees		927,188 01
Agents' balances		3,799,143 31	Employees' provident fund		1,171,890 01
Insurance written and premiums payable in Paris		217,461 00	General agents' provident fund		190,361 15
Office furniture and equipment		23,292 50	Unpaid losses		1,060,160 73
Income tax paid in advance		47,499 99	Due reinsurance companies		250,498 04
Sundry debtors		245,715 69	Deposits—Cash	Fr 106,200 80	
			Securities	2,077,170 00	
					2,183,370 80
			Registration tax—		
			France	Fr 547,408 88	
			Algeria	13,393 87	
					560,802 75
			Stamp tax		345,508 91
			Income tax, 6 francs per million		59,914 75
			" 12 " "		119,864 60
			Sundry creditors		1,174,759 69
			Dividends—		
			Balance of previous years unpaid	Fr 35,756 25	
			Balance of 1911 dividend	1,766,100 00	
					1,801,856 25
			Personal participation		183,586 95
			Balance profit and loss		934,478 02
		Fr 42,756,214 77	Total		Fr 42,756,214 77

SESSIONAL PAPER No. 8

THE YORKSHIRE INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

IN THE FIRE DEPARTMENT.

The net premium income, after deduction of reinsurances, amounted to £319,-445, as against £289,580 in the previous account.

The losses were £165,246, the ratio being 51.7 per cent, as against 45.2 per cent for the previous year.

From the balance at credit of this account £30,211 has been carried to profit and loss, and the reserve for unexpired liability has been increased to £127,780.

IN THE ACCIDENT ACCOUNT

(which only applies to Personal Accident business in the United Kingdom) the premiums amounted to £12,569, the claims incurred thereunder being £6,305 after full provision for claims outstanding; the Reserve for unexpired liability is increased to £4,400, and an increased credit balance of £3,132 is carried forward.

IN THE EMPLOYERS' LIABILITY ACCOUNT

the premium income for the year amounted to £83,287, and the claims incurred were £54,688, the ratio being 2.6 per cent heavier than in 1910. The amount carried forward for unexpired liability—40 per cent of the premium income—is increased to £33,320; and for outstanding claims to £15,897. The number of outstanding claims is again less than in the previous year, but in consequence of continued adverse experience in settlements, it has been thought advisable to increase the estimates for the same.

THE PROFIT AND LOSS ACCOUNT.

includes £3,000, one-fifth proportion of the shareholders' profits declared in the life department at last valuation. After payment of the dividend and other charges, with £10,000 carried to the general reserve fund, £51,233 is carried forward.

IN THE GENERAL ACCOUNT.

The premium income amounted to £181,375, the claims paid and outstanding were £102,966, or 56.7 per cent, as compared with 51.9 per cent last year, and after adding £5,880 to the Reserve for unexpired liability, increasing it to £46,255, a balance of £13,858 is carried forward.

THE GENERAL RESERVE FUND

after deduction of the costs of acquired companies has been increased to £330,116.

THE YORKSHIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks from last year	115,840	0	0	Claims under policies, paid and outstanding	165,246	11	9
Premiums	319,445	14	6	Commission	34,012	9	7
Interest, dividends, and rents £5,374 0 0				Expenses of management	80,611	17	4
Less income tax thereon 260 1 0				Contributions to fire brigades	2,262	9	10
	5,113	19	0	Bad debts	274	13	11
				Carried to profit and loss account	30,211	11	1
				Reserve for unexpired risks, being 40 per cent of premium income for the year	127,780	0	0
	£440,399	13	6		£440,399	13	6

ACCIDENT INSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward	1,671	8	10	Payments under policies, including medical and legal expenses in connection therewith	6,828	2	0
Amount of Accident Insurance Fund at the beginning of the year:—				Commission	2,082	9	6
Reserve for unexpired risks £4,076 0 0				Expenses of management	2,681	11	2
Total estimated liability in respect of outstanding claims 1,434 12 0				Bad debts	7	9	0
	5,510	12	0	Amount of Accident Insurance Fund at the end of the year:—			
Premiums	12,569	10	0	Reserve for unexpired risks, being 35 per cent of premium income for the year. £4,400 0 0			
Interest, dividends and rents £307 0 0				Total extimated liability in respect of outstanding claims 912 0 7			
Less income tax thereon 14 17 0					5,312	0	7
	292	3	0	Balance carried forward	3,132	1	7
	£20,043	13	10		£20,043	13	10

EMPLOYERS' LIABILITY INSURANCE ACCOUNT.

(of business transacted within the United Kingdom.)

	£	s.	d.		£	s.	d.
Amount of Employers' Liability Insurance Fund at the beginning of the year—				Payments under policies, including medical and legal expenses in connection therewith	54,164	6	7
Reserve for unexpired risks £29,765 0 0				Commission	9,607	2	0
Total estimated liability in respect of outstanding claims 15,373 6 5				Expenses of management	17,126	12	11
	45,138	6	5	Bad debts	75	2	9
Premiums	83,287	19	8	Amount of Employers' Liability Insurance Fund at the end of the year—			
Interest, dividends and rents £ 1,854 0 0				Reserve for unexpired risks, being 40 per cent of premium income for the year £33,320 0 0			
Less income tax thereon 89 14 5				Total estimated liability in respect of outstanding claims 15,897 7 5			
	1,764	5	7		49,217	7	5
	£130,190	11	8		£130,190	11	8

SESSIONAL PAPER No. 8

THE YORKSHIRE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

GENERAL ACCOUNT

(Burglary, Live Stock, Motor Car, Fidelity, Third Party, etc.)

		£	s.	d.		£	s.	d.
Balance brought forward	£6,624 6 10				Claims under policies, paid and outstanding	102,966	8	10
Reserve for unexpired risks, brought from last year	40,375 0 0				Commission	25,912	17	3
		46,999	6	10	Expenses of management	41,241	8	1
Premiums		181,375	18	6	Bad debts	139	14	6
Interest, dividends and rents	£2,100 9 1				Reserve for unexpired risks on the premiums of the year (after deduction of £42,613 for term and transit risks—Live Stock Department—expired within the year)	46,255	0	0
Less income tax thereon	101 12 3							
		1,998	16	10	Balance carried forward	13,858	13	6
		£230,374	2	2		£230,374	2	2

PROFIT AND LOSS ACCOUNT.

		£	s.	d.		£	s.	d.
Balance of last year's account		51,498	13	0	Dividends to shareholders	37,828	10	0
Interest and dividends not carried to other accounts	£18,224 0 0				Expenses not charged to other accounts	3,000	0	0
Less income tax thereon	872 4 9				Carried to general reserve fund	10,000	0	0
		17,351	15	3	Balance carried forward	51,233	9	4
Brought from life account		3,000	0	0				
Brought from fire account		30,211	11	1				
		£102,061	19	4		£102,061	19	4

GENERAL RESERVE FUND.

	£	s.	d.		£	s.	d.
Balance from last account	327,667	6	6	Purchase of business account	7,550	14	3
Brought from profit and loss account	10,000	0	0	Balance carried forward	330,116	12	3
	£337,667	6	6		£337,667	6	6

THE YORKSHIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.

Shareholders' Capital—			
Authorized			
190,000 shares of £5 each	£ 950,000	0	0
50,000 shares of £1 each	50,000	0	0
	£1,000,000	0	0
Issued			
111,314 shares of £5 each 10/- paid	55,657	0	0
20,000 " of £5 each fully paid	20,000	0	0
	75,657	0	0
Life Assurance and Annuity Fund	1,132,762	12	2
Sinking Fund and Capital Redemption Fund	28,319	11	7
Fire Insurance Fund	127,780	0	0
Accident Insurance Fund	5,312	0	7
Accident Insurance Account Balance	3,132	1	7
Employers' Liability Fund	49,217	7	5
General Account Fund	46,255	0	0
General Account Balance	13,858	13	6
Marine Insurance Fund	81,988	0	11
Profit and Loss Account	51,233	9	4
General Reserve Fund	330,116	12	3
Investment Reserve Fund	20,000	0	0
Dividend Reserve Fund	20,000	0	0
Pension and Guarantee Fund	10,400	0	0
	£2,996,032	9	4
Claims admitted or intimated but not paid—			
Life Assurance	£13,992	9	10
Fire Insurance	28,663	6	6
Marine Insurance	8,264	0	0
General Insurance	10,683	13	4
	61,603	9	8
Bills payable—Fire	2,722	17	9
Unclaimed Dividends	1,142	8	3
Due to other Companies and Agents			
Life Assurance	£ 304	11	6
Fire Insurance	68,891	5	3
Accident Insurance	207	15	5
Employers' Liability Insurance	208	12	5
General Insurance	5,255	3	2

ASSETS.

Mortgages on Property within the United Kingdom		£555,917	1	4
Mortgages on Property out of the United Kingdom		317,446	2	7
Loans on Parochial and other Public Rates		13,377	5	2
" Life Interests		123,581	1	2
" Reversions		113,132	8	6
" on Stocks and Shares		2,250	0	0
" Company's Policies within their Surrender Values		69,690	14	10
" Personal Security		84,454	9	9
Investments:—				
Deposit with the High Court:—				
£6,500 North British Railway 3% Consolidated Lien Stock	£ 5,184			
£14,924 10s 7d. Midland Railway Consolidated 2½% Perpetual Preference Stock	9,925			
£6,500 Consols	5,265			
		20,374	0	0
British Government Securities		5,813	0	0
Municipal and County Securities, United Kingdom		8,329	0	0
Indian Colonial Government Securities		27,906	0	0
" Provincial Securities		29,082	0	0
" Municipal Securities		89,784	0	0
Foreign Government Securities		146,569	0	0
" Provincial Securities		18,638	0	0
" Municipal Securities		105,929	0	0
Railway and other Debenture and Debenture Stocks— Home and Foreign		431,830	3	4
Railway and other Preference and Guaranteed Stocks		94,658	0	0
Railway Ordinary Stocks		91,763	0	0
Rent Charges		5,298	18	0
Freehold Ground Rents		6,392	0	0
Leasehold Ground Rents		7,506	18	0
House Property		305,638	3	11
Life Interests		10,360	0	0
Reversions		59,125	11	3
Fixed Deposits with Colonial and Continental Banks; and Deposit Stocks		23,558	0	0
Investments not otherwise classified		6,353	0	0
Agents' Balances—		249,925	15	4
Outstanding Premiums		5,865	19	10
Outstanding Interest, Dividends and Rents		8,153	19	3
Interest accrued but not payable		15,980	8	0

Marine Insurance			2,792	1	6				
						77,659	9	3	
Premiums and Interest paid in advance									
Life Assurance	£		582	17	7				
Fire Insurance			9,630	3	5				
						10,213	1	0	
Sundry Creditors—									
Life Assurance			2,108	17	3				
Fire Insurance			777	12	4				
Accident Insurance			45	9	0				
Employers' Liability Insurance			6,420	8	5				
General Insurance			3,048	14	6				
Marine Insurance			30	0	7				
						12,431	2	1	
						£3,161,804	17	4	
Liabilities of the Great Britain Mutual Life Assurance Society, as per separate Balance Sheet (*see over*)						41,787	11	3	
						£3,203,592	8	7	

Bills Receivable						5,794	14	9	
Cash:—									
On deposit	£		950	0	0				
In hand and on current account			80,788	18	7				
						81,738	18	7	
Due from other Companies						17,987	4	5	
Sundry Debtors						1,600	17	6	
						£3,161,804	17	4	
Assets of the Great Britain Mutual Life Assurance Society as per separate Balance Sheet (*see over*)						41,787	11	3	
						£3,203,592	8	7	

STATEMENT of assessment made on companies on account of business other than life for the year ending March 31, 1911, in accordance with "The Insurance Act, 1910."

Companies.	Taxes.	Companies.	Taxes.
	$ cts.		$ cts.
Acadia Fire	91 85	London and Lancashire Plate Glass	3 03
Ætna	176 83	London Mutual Fire	251 87
Alliance	112 15	Lumber Insurance Co	74 15
American and Foreign Marine	9 41	Manitoba Assurance	176 54
American Surety	11 98	Marine	32 25
Anglo-American	130 98	Maryland Casualty	167 83
Atlas	281 45	Mercantile Fire	115 89
Boiler Inspection	44 65	Montreal Canada	107 00
British America	215 33	National Fire	162 96
British and Foreign Marine	1 14	National Provincial Plate Glass	3 86
Caledonian	211 68	New York Plate Glass	12 04
Canada Accident	105 69	North British and Mercantile	471 47
Canada Weather	2 59	North Empire	15 90
Canadian Casualty	50 48	Northern	336 74
Canadian Fire	155 20	Norwich Union Fire	368 18
Canadian Railway Accident	212 42	Nova Scotia Fire	64 24
Catholic Mutual	4 33	Occidental Fire	53 55
Central Canada Manufacturers	30 00	Ocean Accident	272 58
Commercial Union	682 81	Ocean Marine	3 87
Connecticut Fire	80 18	Ontario Fire	103 58
Continental Insurance Co	2 47	Ottawa Fire	6 38
Dominion Guarantee Company	22 70	Pacific Coast Fire	31 73
Dominion Fire	119 87	Phœnix of London	555 01
Dominion of Canada Guarantee and Accident	194 76	Phœnix Insurance Co., Hartford	181 39
Dominion Plate Glass	21 19	Protective Association of Canada	41 81
Eastern Canada Manufacturers	9 09	Quebec	117 45
Employers' Liability	412 86	Queen Insurance Co. of America	342 23
Equity Fire	150 67	Railway Passengers	69 58
Factories	66 36	Rimouski	181 64
Fidelity and Casualty Co	71 58	Rochester German	62 77
Fidelity-Phenix	181 18	Royal Exchange	2 19
General Accident of Canada	153 84	Royal Guardians	0 33
General Accident Fire and Life	130 32	Royal Insurance Co	723 67
General Animals	23 73	Scottish Union and National	161 06
German American	122 43	Sovereign Fire	42 24
Guarantee Co. of N. A	25 56	Springfield Fire and Marine	90 03
Guardian	442 40	St. Paul Fire and Marine	88 55
Hartford	445 01	Sterling Accident and Guarantee	27 72
Home Fire	250 82	Subsidiary High Court A. O. F	73 74
Hudson Bay	179 21	Sun Insurance Office	230 20
Imperial Guarantee and Accident	122 27	Supreme Court I. O. F	138 99
Insurance Co. of North America	234 02	Title and Trust Co	1 72
International Fidelity	3 56	Travelers	182 28
Law Union and Rock	113 68	Travellers' Indemnity Co	18 03
Liverpool and London and Globe	669 03	Underwriters at American Lloyds	0 42
Lloyds' Plate Glass	25 75	United States Fidelity	67 80
London Assurance	126 34	Western	298 50
London Guarantee and Accident	192 99	Woodmen of the World	4 79
London and Lancashire Fire	321 36	Yorkshire	168 30
London and Lancashire Guarantee and Accident	79 48	Total	$ 14,233 76

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Alliance	13	.....	.....	.....	490	.....
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American Lloyds, Underwriters at	15	.....	.....	15	16	.....
American Surety Co	.....	.....	239	.....	240	.....
Anglo-American	18	.....	.....	.....	.....	386
Atlas	23	.....	.....	.....	494	.....
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British America	25	.....	.....	.....	.....	390
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Caledonian	30	.....	.....	.....	497	.....
Canada Accident	.....	249	.....	249	.....	395
Canada National	32	.....	.....	.....	.....	396
Canada Weather	.....	.....	.....	254	.....	411
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Canadian Fire	35	.....	.....	.....	.....	418
Canadian Railway Accident	.....	261	.....	261	.....	420
Central Canada Manufacturers	39	.....	.....	.....	.....	420
Commercial Union	42	.....	.....	.....	499	.....
Connecticut Fire	45	.....	.....	.....	46	.....
Continental Insurance Co	49	.....	.....	.....	50	.....
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Guardian Assurance	78	.....	.....	.....	503	.....
Hartford Fire	81	.....	.....	81	83	.....
Hartford Steam Boiler	.....	.....	.....	296	296	.....
Home Fire	86	.....	.....	86	88	.....
Hudson Bay Insurance Co	91	.....	.....	.....	.....	441
Imperial Guarantee and Accident	.....	298	298	298	.....	445
International Casualty	.....	303	.....	303	305	.....
International Fidelity	.....	.....	307	.....	308	.....
Insurance Co. of North America	96	.....	.....	96	98	.....
Law Union and Rock	100	100	.....	.....	506	.....
Liverpool and London and Globe	104	.....	.....	.....	510	.....
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London Guarantee and Accident	.....	321	321	321	324	.....
London Mutual Fire	115	.....	.....	.....	.....	446
Lumber Insurance Co	120	.....	.....	.....	516	.....
Manitoba Assurance	122	.....	.....	.....	.....	447
Marine Insurance Co	.....	.....	.....	327	518	.....
Maryland Casualty Co	.....	329	329	329	333	.....
Mercantile Fire	125	.....	.....	.....	.....	447
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National Fire	133	.....	.....	.....	134	.....
National Provincial Plate Glass	.....	.....	.....	336	337	.....
National Surety	.....	.....	339	.....	340	.....
National Union Fire	136	.....	.....	.....	137	.....
New York Plate Glass	.....	.....	.....	343	344	.....
North British and Mercantile	140	.....	.....	.....	519	.....
North Empire Fire	144	.....	.....	.....	.....	450
Northern	147	.....	.....	.....	522	.....
Norwich Union Fire	149	.....	.....	.....	526	.....
Nova Scotia Fire	152	.....	.....	.....	.....	452
Occidental Fire	157	.....	.....	.....	.....	454
Ocean Accident and Guarantee	.....	346	346	346	528	.....
Ocean Marine	.....	.....	.....	350	531	.....
Ontario Fire	160	.....	.....	.....	.....	457
Ottawa Assurance	164	.....	.....	.....	.....	458
Pacific Coast	167	.....	.....	.....	.....	459
Phœnix, of Hartford	175	.....	.....	.....	177	.....
Phœnix, of London	172	.....	.....	.....	533	.....
Protective Association of Canada	.....	351	.....	.....	.....	464
Provincial	179	.....	.....	.....	181	.....
Quebec	182	.....	.....	.....	.....	465
Queen, of America	185	.....	.....	185	187	.....
Railway Passengers	.....	353	353	353	537	.....
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REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDING DECEMBER 31

1911

VOLUME II.

LIFE INSURANCE COMPANIES.

PRINTED BY ORDER OF PARLIAMENT.

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1912

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INSURANCE DEPARTMENT,
OTTAWA June 28, 1912.

To the Honourable W. T. WHITE,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Life Insurance Companies for the year 1911, together with such an abstract and analysis of them as appear proper to exhibit the progress of the business and the condition of the companies.

LIFE INSURANCE, 1911.

The business of life insurance was transacted by forty-two active companies, of which twenty-five are Canadian, six British and eleven American. This list differs from that of the previous year by the addition of two Canadian Companies, the British Columbia Life Assurance Company and the Security Life Insurance Company of Canada. Two Canadian Companies retired from business at the close of 1910, the Canadian Guardian and the Royal Victoria. Of the British Companies, the Star Assurance Society has discontinued new business.

INSURANCE EFFECTED DURING THE YEAR.

The total amount of policies in Canada taken during the year 1911 was $176,866,979, which is greater than the amount taken in 1910 by $24,104,459. The Canadian companies show an increase in 1911 of $19,714,775, whilst in 1910 they had an increase of $11,240,701; the British companies have an increase of $1,421,270, whilst in 1910 they had an increase of $240,332; and the American companies have an increase of $2,968,414, whilst in 1911 they had an increase of $9,542,409, the total increase in 1911 being $24,104,459, as above stated.

The respective amounts effected are:—

Canadian companies	$ 110,077,453
British companies	5,591,832
American companies	61,197,694

So that the amount taken by Canadian companies exceeds that taken by the British and American together by over $43,000,000.

Life Insurance in force in 1911.

The total amount of insurance in force in Canada at the date of the statements was $950,220,771, which shows the large increase of $94,107,712 over that of the previous year, being distributed as follows:—

	Amount in force.	Increase.
Canadian companies	$ 626,770,154	$ 61,103,044
British companies	50,919,675	3,102,900
American companies	272,530,942	29,901,768
Total	$ 950,220,771	$ 94,107,712

The following tables will enable the progress of the total business to be traced during the past thirty-seven years, both as regards the amount of insurance effected from year to year and the total amount in force:—

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1911.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,485,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,042,423	90,382,932
1908	69,029,583	3,389,757	27,476,866	99,896,206
1909	79,121,977	3,930,230	48,686,871	131,739,078
1910	90,362,678	4,170,562	58,229,280	152,762,520
1911	110,077,453	5,591,832	61,197,694	176,866,979
Totals	1,259,024,319	120,242,800	710,439,697	2,089,706,816

*Including 20 months' business of the Canada Life.

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NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1911.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	187,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685,523,485
1908	480,266,931	46,161,957	193,087,126	719,516,014
1909	515,415,437	46,985,192	217,956,351	780,356,980
1910	565,667,110	47,816,775	242,629,174	856,113,059
1911	626,770,154	50,919,675	272,530,942	950,220,771

Amount of Insurance terminated in 1911.

The amount of insurance terminated in natural course, namely, by death, maturity, or expiry, was $15,124,390, which is greater by $1,554,371 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $79,263,406, being greater than in the previous year by $6,563,310.

Relatively to the amounts at risk the amounts so terminated do not differ materially from those of the previous year, giving for every $1,000 of current risk $16.01 terminated in natural course and $83.92 by surrender and lapse, making a total of $99.93. In the year 1910 these rates were $15.85 and $84.92, respectively, making a total of $100.77 thus giving a difference of only $0.84 for each $1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED OUT OF EACH $1,000 CURRENT RISK.

—	Naturally.						Surrender and Lapse.					
	1906.	1907.	1908.	1909.	1910.	1911.	1906.	1907.	1908.	1909.	1910.	1911.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian companies....	12 49	12 60	12 23	12 40	13 22	13 22	75 70	72 36	75 42	72 98	72 44	77 00
British "	28 42	19 57	29 26	27 98	27 83	27 01	37 05	43 61	53 85	45 20	44 71	44 90
American "	17 42	20 67	18 31	17 56	19 62	20 31	111 47	89 42	97 66	109 29	121 94	106 85

The total termination amounts to about 53.37 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:

—	Naturally.	By Surrender and Lapse.
	$	$
Canadian companies	8,203,298	47,796,591
British companies	1,367,012	2,272,285
American companies	5,549,080	29,194,530
Total	15,124,390	79,263,406

Canadian Policies in force.

Omitting the industrial policies of the London Life, the Union Life, the Metropolitan and the Prudential, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following table gives the number and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

—	Number.	Amount.	Average amount of a Policy.
		$	$
Canadian companies	371,510	594,307,945	1,600
British companies	24,039	50,919,675	2,118
American companies	128,116	203,750,360	1,590
Total	523,665	848,977,980	1,621

The average amount of *new* policies is: for Canadian companies, $1,816; for British companies, $2,699; and for American companies, $1,551. The corresponding amounts last year were $1,740, $2,347 and $1,440.

Death Rate.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality per 1,000 among insured lives in Canada as accurately as can be gathered from the returns of the companies.

—	Number of Lives exposed to Risk.	No. of deaths.	1911. Death rate.	1910. Death rate.	1909. Death rate.	1908. Death rate.	1907. Death rate.	1906. Death rate.
Active companies ordinary	498,955	3,922	7·860	7·830	8·231	8·375	8·617	8·232
Active companies, industrial	748,992	8,162	10·897	12·561	12·086	11·935	12,054	12·044
Assessment and fraternal societies	136,026	1,319	9,631	8·904	9·089	8·683	8·946	8·557
Non-active and retired companies	3,437	106	30·839	39·216	36,766	52·643	46·440	43·884
Total	1,387,410	13,509	9·730	10·419	10,260	10·151	10·239	9·985

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1911.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,764	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
1907	14,963,714	1,567,951	6,612,207	23,143,872
1908	16,081,504	1,546,941	7,069,494	24,697,939
1909	17,438,780	1,590,656	7,476,859	26,506,295
1910	19,952,162	1,580,255	8,239,486	29,771,903
1911	20,736,480	1,680,731	9,202,415	31,619,626
Totals	251,730,787	40,024,605	137,513,153	429,268,545

*Including 20 months' business of the Canada Life.

Payments to Policyholders.

Including the business done outside of Canada by the Canadian Companies, and the Canadian business of the British and American companies, the total amount paid to policyholders during 1911 was as follows:—

Death claims (including bonus additions)	$	9,207,850 71
Matured endowments (including bonus additions)		3,568,026 68
Annuitants		570,423 15
Paid for surrendered policies		3,703,781 82
Dividends to policyholders		2,144,746 06
Total	$	19,194,828 42

The payments by the different companies will be found on pages xlvi and xlvii.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policyholders of all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last thirty-three years, and also the ratio of payments to policyholders to premiums received:—

Year.	Premium Income.	Payments to Policyholders.	Rate of Payments to Policyholders per cent of Premiums.
	$	$	
1879	2,606,756	1,301,480	49·93
1880	2,691,128	1,389,986	51·66
1881	3,094,689	1,879,240	60·72
1882	3,544,603	1,946,444	54·91
1883	3,861,179	2,201,152	57·01
1884	4,195,726	2,073,395	49·42
1885	4,684,409	2,544,101	54·31
1886	5,298,596	2,851,981	53·83
1887	6,105,474	3,235,205	52·99
1888	6,665,762	3,440,729	51·70
1889	8,336,167	3,942,590	47·29
1890	8,131,852	4,445,668	54·67
1891	8,667,609	4,911,485	56·66
1892	9,347,131	5,452,151	58·33
1893	9,952,833	5,133,284	51·58
1894	10,345,919	5,516,929	53·32
1895	10,887,501	5,862,447	53·85
1896	11,469,040	6,506,096	56·73
1897	12,197,626	7,076,962	58·02
1898	13,190,742	6,782,006	51·41
1899	14,490,102	7,680,959	53·01
1900	16,633,142	9,232,061	55·50
1901	17,130,456	8,993,125	52·50
1902	19,501,945	9,397,971	48·19
1903	21,240,823	10,288,364	48·44
1904	23,650,887	1,804,359	49·91
1905	26,535,365	13,796,501	51·99
1906	27,264,938	13,040,857	47·83
1907	28,403,423	14,753,533	51·94
1908	30,567,553	16,122,797	52·74
1909	33,304,241	16,382,136	49·19
1910	37,868,196	20,270,595	53·53
1911	40,608,305	19,194,828	47·27
Total	482,464,118	249,451,420	51·70

Hence for every $100 premiums received there has been paid to policyholders $47.27, leaving $52.73 to be carried to reserve, expense and profits.

Collecting the results for the thirty-three years, 1879 to 1911, we find that the total payments to policyholders amount to 51.70 per cent of the premium income during the same period.

The subjoined table shows the total premium income and payments to policyholders during the last thirty-three years of the life insurance companies *which have ceased to do new business in Canada,* and also the ratio of payments to policyholders to premiums received:—

Year.	Premium Income.	Payments to Policyholders.	Rate of Payments to Policyholders per cent of Premiums.
	$	$	
1879	490,688	396,053	80·71
1880	447,910	317,531	70·89
1881	441,393	489,370	110·87
1882	412,436	376,811	91·36
1883	371,570	450,678	121·29
1884	343,179	454,906	132·56
1885	321,566	395,851	123·10
1886	278,108	342,049	122·99
1887	262,447	423,747	161·46
1888	237,559	395,466	166·47
1889	216,730	337,829	155·88
1890	191,101	363,519	190·22
1891	181,905	319,246	175·51
1892	175,340	329,963	188·18
1893	163,723	368,887	225·31
1894	178,467	435,862	244·23
1895	163,366	367,132	224·73
1896	150,395	377,949	251·30
1897	174,155	449,425	258·06
1898	163,918	358,968	219·00
1899	152,534	376,018	246·51
1900	145,756	391,576	268·65
1901	132,201	476,885	360·73
1902	127,420	317,859	249·46
1903	105,250	274,631	260·93
1904	83,689	283,392	338·63
1905	76,597	284,655	371·63
1906	72,114	216,170	299·76
1907	77,073	269,573	349·76
1908	66,712	247,934	371·65
1909	65,059	248,773	382·38
1910	61,267	191,124	311·95
1911	71,858	190,404	264·97
Total	6,603,484	11,520,236	174·46

Collecting the results for thirty-three years, 1879 to 1911, it will be seen that the total payments to policyholders made by said retired companies exceed by 74.46 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian life companies will be found exhibited in the statements under their respective headings at pages xxxviii, xl, xlv and xlviii. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page xl.

From tables on pages xlv and xlviii referred to, it will be seen that the Canadian companies have received an income of $39,514,397, drawn from the following sources:—

Premiums and annuity sales	$ 29,725,159
Interest and dividends	8,967,493
Sundry	821,745
Total	$ 39,514,397

And they expended $21,408,117 under the following items:—

Paid to policyholders and annuitants	$ 12,210,823
General expenses (including investment expenses)	8,466,073
Taxes	323,605
Dividends to stockholders	407,616
Total	$ 21,408,117

Hence out of every $100 of income they have expended in payment to policyholders, $30.90; in general expenses, $21.43 in taxes, 82 cents; and in dividends to stockholders, $1.03; leaving $45.82 to be carried to reserve.

By reference to the table at page xxxviii, it will be seen that the total assets at December 31, 1911, of the Canadian life companies other than assessment and fraternal companies (including $8,209,432 outstanding and deferred premiums, and interest and rents due and accrued which have not yet gone into income) amount to $190,722,359, an increase over the corresponding amount at the end of the year 1910 of $19,917,728.

The amount of risks in force has increased during the year from $707,498,804 to $783,885,051, a gain of $76,386,247, and the reserves have increased from $146,487,697 in 1910 to $161,720,102 in 1911, an increase of $15,232,405.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past thirty-three years, and also the payments to policyholders, for general expenses and for dividends to stockholders during the same period:—

Year.	Premiums.	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Divi-dends to Stock-holders.	Total Expendi-ture.
	$	$	$	$	$	$	$
1879	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,935,861
1896	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1999	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
1901	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
1903	13,883,211	3,684,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1994	15,640,665	4,067,068	19,707,733	6,054,778	5,019,467	217,719	11,291,964
1905	18,402,474	5,298,800	23,701,274	8,225,574	5,711,905	218,835	14,156,314
1906	18,993,538	5,849,028	24,842,566	7,394,882	5,744,309	234,400	13,373,591
1907	20,223,264	5,869,641	26,092,905	8,551,233	6,022,905	272,886	14,847,024
1908	21,951,117	6,835,364	28,786,481	9,747,877	6,369,112	285,075	16,402,064
1909	24,236,724	7,560,785	31,797,509	10,271,551	6,743,299	315,238	17,330,088
1910	28,048,457	8,940,320	36,988,777	13,816,303	7,626,591	395,107	21,838,001
1911	29,725,159	9,789,237	39,514,396	12,210,823	8,789,678	407,616	21,408,117
Total	313,008,094	88,197,040	401,205,134	136,320,873	89,667,439	4,402,808	230,391,120

*Including twenty months' business of the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of life insurance companies completed by the Department since the issue of the last report. The valuation was made on the basis of the British offices Om (5) Table of mortality, with 4 per cent interest for policies issued previous to January 1, 1900, and at 3½ per cent for policies issued on and after that date.

Life annuities were valued according to the British offices Life Annuity Tables (1893) with interest at 4 per cent or 3½ per cent according as the date of issue was prior to Jan. 1, 1960, or on and after that date.

Commercial Union Assurance Company.

Valuation as at December 31, 1911.

A.—Issued prior to March 31, 1878.

	No.	Amount.	Reserve.
Participating	47	$ 79,083	$ 52,531
Bonus		32,665	24,883
Non-participating	3	3,270	2,428
	50	$ 115,018	$ 79,842

B.—Issued subsequent to March 30, 1878.

Participating	117	$ 419,747	$ 103,440
Bonus		33,497	20,823
Non-participating	33	199,529	41,180
	150	$ 652,773	$ 165,443
Total (A & B)	200	$ 767,791	$ 245,285

Home Life Association of Canada.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	4,018	$ 5,192,955	$ 1,050,770
Non-participating	454	571,770	102,176
*Assessment	106	131,541	46,240
Total in force	4,578	$ 5,896,266	$ 1,199,186
Reinsured Participating		$ 15,680	$ 1,754
Non-participating		108,568	6,201
Total reinsured		$ 124,248	$ 7,955
Net in force	4,578	$ 5,772,018	$ 1,191,231

Deduction from reserve allowed under Subsection 3 of Section 42 of Insurance Act, adjusted for reinsured, $13,330.

*The reserve for the assessment policies was found by deducting from the value of the sums assured the value of the future premiums payable at the annual rate assessed at valuation date less 7 per cent thereof for expenses.

Imperial Life Assurance Company of Canada.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	17,099	$ 30,002,378	$ 5,085,158
Bonuses		8,908	5,565
Premium reductions			1,379
Totals	17,099	$ 30,011,286	$ 5,092,102
Non-participating	$ 1,314	$ 4,466,394	$ 648,709
Annuities	22		38,789
Totals	$ 1,314	$ 4,466,394	$ 687,498
Total policies	18,413	$ 34,477,680	$ 5,779,600
Reinsured—			
Participating		$ 1,223,653	$ 271,131
Non-participating		1,025,554	232,391
Total reinsured		$ 2,249,207	$ 503,522

Note.—An amount of $41,000 issued 1911 dated forward to 1912 is not included in the above.

Deduction from reserve allowed under Subsection 3 of Section 42 of the Ins. Act., $120,785.

Liverpool and London and Globe Insurance Company.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	44	$ 68,120.01	$ 36,264
Bonuses	...	32,660.95	24,983
Non-participating	18	9,833 88	5,556
Annuities	(2)	.....	2,583
Total	62	$110,614.84	$ 69,38

New York Life Insurance Company.

Valuation as at December 31, 1910.

A.—Issued prior to March 31, 1878.

	No.	Amount.	Reserve.
Ordinary contracts (including bonuses)	217	$ 473,352	$ 319,852
Reinsured	...	7,000	3,185
Net in force	217	$ 466,352	$ 316,667

B.—Issued subsequent to March 30, 1878.

Ordinary contracts (including bonuses)	28,105	$ 49,176,203	$ 10,391,375
Annuities	(62)	.....	133,902
Total in force	28,105	$*49,176,203	$ 10,525,277
Total in force (A. and B.)	28,322	$*49,649,555	$ 10,845,129

*Additional amount at risk under return premium additions estimated at approximately $900,000 reserve for which is included in above summary.

North British and Mercantile Insurance Company.

Valuation as at December 31, 1911.

A.—Issued prior to March 31, 1878.

	No.	Amount.	Reserve.
Participating	35	$ 78,166,66	$ 52,779
Bonuses	...	52,628.33	40,684
Non-participating	7	5,905.07	4,317
	42	$ 136,700.06	$ 97,780

B.—Issued subsequent to March 30, 1878.

	No.	Amount.	Reserve.
Participating	80	$ 182,236.67	$ 54,136
Bonuses	...	29,078.74	18,362
Non-participating	96	192,599.00	19,425
Life annuities	(1)	.....	4,700
	176	$ 403,914.41	$ 96,623
Totals (A & B)	218	$ 540,614.47	$ 194,403

Scottish Provincial policies reassured by North British and Mercantile.

A.—Issued prior to March 31, 1878.

	No.	Amount.	Reserve.
Participating	97	$ 145,936	$ 102,150
Bonuses		79,559	62,421
Non-participating	6	4,654	3,606
	103	$ 230,149	$ 168,177

B.—Issued subsequent to March 30, 1878.

	No.	Amount.	Reserve.
Non-participating	6	$ 3,146	$ 2,002
Totals—Scottish Provincial (A & B)	109	$ 233,295	$ 170,179
Whole business (Including Scottish Provincial)	327	$ 773,909.47	$ 364,582

Northern Life Assurance Company of Canada.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	5,519	$ 6,989,309	$ 1,042,593
Non-participating	600	866,888.50	82,789
Total in force	6,119	$7,856,197.50	$ 1,125,382
Reinsured		$ 243,450	$ 11,571

Deduction allowed under subsec. 3 of sec. 42 of the Insurance Act, adjusted for reinsured, $29,720.

Norwich Union Life Assurance Society.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	87	$ 93,532.66	$ 46,872
Bonuses		14,979.25	9,935
Non-participating	18	41,210.74	3,432
Totals	105	$ 149,722.65	$ 60,239
Capital redemption	5	$ 165,000 00	$ 37,832

Provident Savings Life Assurance Society.

(Assumed by the Postal Life Insurance Company.)

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	1,350	$ 2,345,276	$ 501,684

Prudential Insurance Company of America.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Ordinary—Participating	692	$ 708,039	$ 190,764
Non-participating	10,629	12,192,708	527,722
Annuities			3,688
Totals—Ordinary	11,321	$ 12,900,747	$ 722,174
Industrial	132,324	16,565,769	354,107
Totals—Ordinary and Industrial	143,645	$ 29,466,516	$ 1,076,281
Reinsured—Ordinary	(1)	$ 10,000	$ 6,461

Sovereign Life Assurance Company of Canada.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	1,208	$ 2,167,539	$ 289,631
Non-participating	358	1,005,525	213,768
Total in force	1,566	$ 3,173,064	$ 503,399
Reinsured—participating		$ 20,000	$ 3,579
Non-participating		129,500	1,372
Total reinsured		$ 149,500	$ 4,951

Deduction from reserve allowed under subsec. 3 of sec. 42 of the Insurance Act, $9,713.

State Life Insurance Company.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Participating	190	$ 1,020,500	$ 161,195
Non-participating	26	80,226	2,491
Contingent additions		316,500	316
Totals	216	$ 1,417,226	$ 164,002
Reinsured		$ 59,000	$ 1,148

Union Life Assurance Company.

Valuation as at December 31, 1911.

	No.	Amount.	Reserve.
Ordinary	4,408	3,024,151 00	$ 314,088
Industrial	151,625	22,092,807 52	823,566
Totals	156,033	25,116,958 52	$ 1,137,654
Reinsured		$ 127,090	$ 10,294

Deduction from reserve allowed under subsec. 3 of sec. 42 of the Insurance Act:—Ordinary, $15,942, Industrial, $20,419, total, $36,361.

Union Mutual Life Insurance Company.

Valuation as at December 31, 1911.

A.—Issued prior to March 31, 1878.

	No.	Amount.	Reserve.
Participating	164	$ 258,143	$ 160,195
Bonuses		10,509	7,495
Totals	164	$ 268,652	$ 167,690

B.—Issued subsequent to March 30, 1878.

	No.	Amount.	Reserve.
Participating	4,500	$7,213,506 38	
Mortuary additions		36,993 00	$ 1,530,502
Bonuses		43,221 74	20,848
Totals	4,500	$7,293,721 12	$ 1,551,350
Total (A & B)	4,664	$7,562,373 12	$ 1,719,040

NEW SCHEDULE—DEFERRED DIVIDEND POLICIES.

The form of statement for life insurance companies for 1911 differs considerably from that previously in use, a number of schedules having been added for the purpose of giving effect to the provisions of the Insurance Act, 1910. These schedules include statements of actuarial liabilities and full information as to the methods pursued in their calculation, exhibits of dividends actually paid during the year or at last previous allotment to participating policyholders, and the amounts of profits contingently apportioned to deferred dividend policies of the various years of issue which have not yet completed their deferred dividend periods. No difficulty, has been experienced by the various companies in preparing the first two schedules named and these have been returned with gratifying uniformity.

The schedule showing the contingent apportionment of profits has been satisfactorily returned by a majority of the companies, but there are still a number of the younger Canadian companies which have not been able to have the necessary computations accurately made in time for inclusion in this report. This delay arises partly from the fact that the calculations demand expert actuarial assistance which several of the companies have not until recently taken steps to secure, and partly from the failure of those companies to have their shareholders' surplus account placed on a satisfactory basis by working up that account from the time surplus was first earned, as until this has been done any attempt to apportion profits to policyholders must be unsatisfactory. The companies which have failed to have these figures completed are, however, taking steps to have them by the end of the year, and for the 1912 report complete returns will be required from all companies.

The companies which have accurately adjusted their shareholders' account have not adopted a uniform method in crediting that account with the shareholders' proportion of profits, some transferring the proper proportion of the total surplus earned, while others have transferred only the share of the amount set aside for distribution. The result is that in the former case the company's surplus belongs wholly to the policyholders while in the latter, a portion is still applicable to the shareholders, and the surplus may therefore be said to be undistributed as between shareholders and policyholders. The necessary distinction is made by a note in the detailed statement of each company appearing in this report.

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian life insurance companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company	The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America; Great Britain, Newfoundland and Bahamas.
Confederation Life Association	Great Britain, Newfoundland, Ireland, Mexico, Jamaica; Trinidad; Cuba; Canal Zone and Costa Rica.
Federal Life Assurance Company	Eastern Asia.
Great-West Life Assurance Co.	State of North Dakota.
Imperial Life	Newfoundland; British West Indies; Dutch Guiana; British Guiana; Costa Rica; and Porto Rico; Guatemala; San Salvador; Nicaragua.
Manufacturers Life Insurance Co.	Newfoundland; Great Britain and Ireland; Egypt; Transvaal; Cape Colony; India; Ceylon; Siam; Straits Settlements and Federated Malay States; Java; Sumatra; Hong Kong; China (Treaty Ports) Philippine Islands; Japan; Bermuda; Barbadoes; Jamaica; Puerto Rico; Trinidad; Cuba; Curacao; Grenada; Panama; Costa Rica; Dutch Guiana; British Honduras; Mexico; Santo Domingo; Pennsylvania; Illinois; Michigan; Ohio.
Mutual Life Assurance Company of Canada	Newfoundland
National Life Assurance Co. of Canada	British West Indies.
North American Life Assurance Co.	The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America; Bahamas; Bermuda; West Indies and Newfoundland.
Sun Life Assurance Company of Canada	Great Britain; Newfoundland; Bermuda; Bahamas; West Indies; India and Burma; Ceylon; Straits Settlements; Egypt; Asia Minor; United States: (Hawaii), Maryland, Michigan, New Jersey, Pennsylvania, Puerto Rico, Virginia, Philippine Islands); Cuba; China; Japan; Belgium; Chile; Mexico; Central America; Java; Colombia; Peru; Manchuria; British Guiana; Dutch Guiana, Siam.

ASSESSMENT LIFE INSURANCE, 1911.

The business of insurance on the assessment plan has been carried on by four Canadian associations reporting to this office, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1911 by the four Canadian associations above referred to was $13,123,500, which is less than the amount of assessment policies of these associations taken in 1910 by $569,924, and the net amount in force at the end of the year was $139,866,188 which is greater than the amount in force at the end of the year 1910 by $3,183,994. The amount of the insurance terminated by death was $1,496,425, and by surrender and lapse, $9,858,901. The total terminations amount to 86·53 per cent of the amount of new policies.

The details of individual companies will be found on pages lviii and lix.

The total amount paid by members in Canada for membership fees, annual dues, assessments, &c., was $2,354,471, and the amount paid for death claims was $1,631,716.

Details of the assets and habilities, income and expenditure will be found on pages lx to lxii.

LEGAL DECISIONS.

Life Insurance.

(a) *Réticences par l'assuré—Valeur des expressions dans les questions et réponses au sujet de l'assurance—Conditions apposées à l'assurance relativement au recours de l'assuré—Condition que la décision d'un officier sera finale—Décision rendue sans avis à la partie intéressée et sans qu'elle ait pu être entendue.*

Jugé:—1o. Une expression générale ajoutée à une interrogation sur un point spécifique, dans le questionnaire d'une proposition d'assurance, doit être interprétée comme se rapportant à d'autres choses de même nature ou qualité que celle nommée. Ainsi, dans la demande, «avez-vous souffert de dyspepsie chronique *ou d'aucune autre maladie*», ces derniers mots s'entendent de maladies de la nature et de la gravité de la dyspepsie chronique, ou qui peuvent aggraver, de la même manière, le risque de l'assurance. Par suite, une réponse négative du proposant, bien qu'il ait eu des attaques de dyspepsie aigue, simple indigestion, n'est pas une réticence qui entraîne la nullité du contrat.

Il en est de même de la réponse «jamais malade», à la question «pour quelles maladies avez-vous pris la consultation ou reçu les soins d'un medecin, ou subi un traitement quelconque depuis cinq ans?»

2o. La condition, dans un contrat d'assurance sur la vie, résultant de l'admission dans une société de mutualité, que le sociétaire ou le bénéficiaire n'aura de recours que ceux prévus aux règlements, etc., notamment, que le défaut d'appeler dans les vingt jours de la décision adverse de l'officier préposé à cette fin, opèrera extinction de la réclamation, ne supplée pas à la société une fin de non recevoir à une action en recouvrement de l'assurance, s'il est démontré que la décision de l'officier en question a été délibéré et rendue, sans avis au bénéficiaire, et sans lui donner l'occasion de faire valoir ses droits.

Held:—1. A general expression added to an interrogation upon a specific point, in the interrogatories of an application for insurance should be interpreted as relating to other things of the same nature or kind as that named. Thus, in the question "Have you suffered from chronic dyspepsia *or any other illness*" these last words relate to illness of the nature and gravity of chronic dyspepsia, or which might affect in the same way the insurance risk. Consequently a negative reply by the applicant, although he may have had attacks of acute dyspepsia or simple indigestion is not to be interpreted as a reticence which involves the nullification of the contract.

In the same way is to be interpreted the reply "never been sick" to the question "For what diseases have you consulted or been attended by a physician, or taken any other treatment during the last five years?"

2. The condition in a life insurance contract following an admission in a mutual society that the member or the beneficiary shall have no recourse other than as provided by the rules, and especially that default to appeal within twenty days from the adverse decision of the officer appointed for this purpose, shall operate as an extinction of a claim, does not supply the society with a reason not to receive service of suit in an action to recover insurance, if it is shown that the decision of the officer in question was deliberate and rendered without notice to the beneficiary and without giving him an opportunity to establish his rights.

(January 10, 1910—Court of King's Bench of Quebec—L'Ordre Indépendant des Forestiers, Appellant, v. Turmelle et vir, Respondent—19 Court of King's Bench Reports, p. 261.)

(b) *Société de bienfaisance—Pension de retraite—Cas de renvoi ou de démission obligatoire—Pouvoir de décider si la pension sera payé—Motifs—Actes qui causent le renvoi ou la démission—Actes antérieures.*

Jugé:—1o. Les statuts d'une société de bienfaisance établie pour assurer une pension de retraite aux membres d'un corps de police, portant que, dans le cas de renvoi ou de démission obligatoire, la direction délibère et décide si la pension doit être accordée, cette délibération se borne à l'acte ou aux actes, cause immédiate du renvoi ou de la démission, et ne peut donner lieu à une enquête sur d'autres faits ou manquements antérieurs.

2o. Si la direction prononce la déchéance du droit à la pension pour des motifs tirés de la conduite passée d'un membre démissionnaire, aussi bien que des actes qui ont causé sa démission, la délibération est nulle et le membre a le recours d'une action pour faire condamner la société à lui payer la pension à laquelle il a droit.

Held:—1. A friendly society, established to assure a retiring allowance to members of a police force, having by-laws containing a provision that in the case of a member being dismissed or being obliged to resign, the directors shall deliberate and decide if the allowance should be granted, said deliberation is confined to the act or acts which have immediately caused the dismissal or resignation and cannot include an inquiry into other deeds or previous misconduct.

2. If the directors decide upon the forfeiture of the right to an allowance for reasons drawn from the past conduct of a resigned member as well as for acts which have caused his resignation, the deliberation is null and the member has recourse to an action to compel the society to pay him the allowance to which he is entitled.

(June 28, 1910—Court of King's Bench of Quebec—L'Association de Bienfaisance et de retraite de la police de Montreal, Appellant, v. Lapointe, Respondent—20 Court of King's Bench Reports, p. 315.)

(c) *Procédure—Injonction—Droit d'une compagnie de se désigner sous un nom au préjudice d'un autre—Nom donné dans un acte spécial d'incorporation du parlement du Canada.*

Jugé:— Le recours de l'injonction n'est pas ouvert en faveur d'une compagnie d'assurance pour faire interdire à une autre compagnie, l'usage du nom sous lequel celle-ci est constituée par un acte du parlement du Canada, pour le motif qu'il prête, à son préjudice, à la confusion avec celui qu'elle porte et sous lequel elle a fait affaires depuis un grand nombre d'années.

Held.—Recourse by an injunction is not open to one company to restrain another company from using a name under which the latter was incorporated by an act of the Parliament of Canada, upon the ground that to the prejudice of the former it leads to confusion with the name which it bears and under which it has done business for many years.

(November 25, 1910—Court of King's Bench—The Travelers Insurance Company, Appellant, v. The Travellers Life Assurance Company of Canada, Respondent—20 Court of King's Bench Reports, p. 437.)

(d) *Benefit Association—By-laws and regulations—Transfers between lodges—Members in good standing—Regularity of affiliation—Payment of dues and assessments—Evidence—Presumption—Waiver.*

Where the constitution of a benefit association provides that members shall not be transferred from one lodge to another unless all dues and assessments have been paid, up to and including those for the month in which the application for affiliation is made, the fact that, upon such an application, a member was transferred from one lodge to another involves the presumption as against the association that the transfer was regularly made when the member was in good standing and in accordance with the regulations.

(Dec. 23, 1910—Supreme Court of Canada—The Grand Lodge of the Ancient Order of United Workmen of Quebec and the Maritime Provinces (Defendant), Appellant, and Elizabeth A. Turner (Plaintiff), Respondent 44—Supreme Court Reports, p. 145.)

(e) *Endowment policies—Representation by Person through whom contract effected—Amounts of reserve and surplus claim for larger sum than offered—Alternative claim for rescission and return of premiums—Amendment—Fraudulent misrepresentation—Reliance on—Agency—Failure of proof.*

The defendants issued to the plaintiff two twenty-year endowment policies for $1,000 each, upon the plaintiff's life. The plaintiff, at the end of the twenty-year period, having paid all the premiums, exercised the option, given by the policies, to surrender them and receive the proportion of the reserve and surplus to which he was entitled. The plaintiff was not satisfied with the sums offered to him by the defendants, and brought this action to recover larger sums, based upon a statement given to him by the person at whose instance he had effected the insurance and who transmitted his application to the defendants. The plaintiff, by amendment, added an alternative claim for the rescission of the contract and the return of the premiums paid, with interest, alleging that the person referred to was an agent of the defendants, and that the representations contained in the statement were relied on by him (the plaintiff). No allegation of fraud or misrepresentation was made, but the claim for rescission and repayment was based upon misrepresentation:—

Held, upon the evidence, reversing the judgment of Latchford, J., who gave effect to the alternative claim, that the plaintiff was not entitled to succeed.

Per Meredith, J. A., that it was unjust, and unwarranted by the evidence, to find the person through whom the contract was made guilty of a deliberate fraud; that the contract was not, on the plaintiff's part, based upon the figures in which the mistake occurred; and that there was no proof that the person through whom the contract was made was an agent of the defendants, or was to be treated as such.

Per Magee, J. A., that the plaintiff did not clearly prove that the proper amount of reserve was not in fact stated to him.

(April 1, 1911—Court of Appeal—Shaw v. Mutual Life Insurance Co. of New York—23 Ontario Law Reports, p. 559.)

(f) *Benefit certificate—Change of apportionment—Persons benefiting by change—Onus—Unrighteous transaction—Agreement that apportionment should not be changed—Beneficiary for value, but not so recognized in Policy—R.S.O. 1897, ch. 203, sec. 51, sub-secs. 3, 4—Amending Act, 1 Edw. VII, ch. 21, sec. 2, sub-sec. 5—Retroactivity.*

The rule that a person who is instrumental in the framing of a will, and who obtains a bounty by that will, must shew, in order to maintain the benefit, not only that the will was read over to the testator and that he was of sound mind and memory, and capable of comprehending it, but that the transaction was a righteous one, is applicable to the case of an assured altering the apportionment of insurance moneys in favour of one under whose influence he acts.

Fulton v. Andrew (1875) L. R. 7 H. L. 448, 471 applied and followed.

The assured had apportioned his insurance moneys equally among his wife and two daughters; but, while living at the house of one of his daughters, shortly before his death, and when he was in a feeble state of health, he purported to change the apportionment so as to make that daughter (the defendant) the sole beneficiary:—

Held, upon the evidence, that the defendant had not shewn that the transaction was a righteous one; the result was, in the circumstances, unjust and inequitable; and the transaction could not stand.

Held, also, per Clute, J., that the finding of the trial Judge that there was an agreement between the assured and his wife that the original apportionment should not be changed (the wife undertaking to pay the premiums, which she did), was well supported by the evidence; but effect could not be given to the agreement, as it did not appear upon the face of the certificate or policy, in which the original apportionment was made, that the wife was a beneficiary for value; and sub-sec. 4 of sec. 151 of the Insurance Act, R.S.O. 1897, ch. 203, applies to the amendment of sub-sec. 3 by 1 Edw. VII, ch. 21, sec. 2, sub-sec. 5 so as to make it retroactive and applicable to the certificate or policy in question, which was issued in 1893.

Judgment of Middleton, J., affirmed.

(June 10, 1911—Divisional Court—Clark v. Loftus 24 Ontario Law Reports, p. 174.)

(g) *Company—Issue of shares—Authority to sign certificate—Estoppel—Evidence.*

Held, per Fitzpatrick, C. J., and Duff, J., that where by statute and the by-laws of a joint stock company certain of its officers are empowered to sign stock certificates, and they sign a certificate under seal in favour of a person who has agreed to change his position on receipt of the shares it represents and who is declared therein to be the holder of such shares the company is estopped from denying that it was issued by its authority, even if one of the officers signing it was acting fraudulently for his own purposes in doing so.

Held, per Anglin, J., that the certificate is only prima facie evidence of the statements therein and such evidence may be rebutted by shewing that it was issued without authority. In this case, however, Davies and Idington, J. J., contra, the company failed to make such proof.

Judgment of the Court of Appeal (23 Ont. L. R. 342) reversed, Davies and Idington J. J., dissenting.

(Nov. 6, 1911—Supreme Court of Canada —Ewan Mackenzie v. The Monarch Life Assurance Company—Vol. 45, Supreme Court Reports, p. 232.)

(*h*) *Promissory Notes—Pleading—Motion for Dismissal of Action—Incapacity of Maker—Ratification—Amount of Liability on—False Statement in Application—Fraud of Agent—Effect of.*

1. Any point of law may be urged on the trial although it has not been raised by the pleadings.

2. When the dismissal of an action on a promissory note is asked for on the ground that the alleged note is not a promissory note but merely an agreement in writing and the plaintiff has not proven consideration but it is clear that the decision of such question adversely to the plaintiff would not substantially dispose of the whole action or of any distinct cause of action and a defence raised by the defendant's pleadings makes a prima facie case in his favour and goes to the whole merits of the case the court will not first decide whether the instrument is a promissory note or merely a written agreement, but especially where a large number of witnesses are in attendance, will deal with the issues disclosed by the evidence as if all pleadings had been made by way of amendment or otherwise which should have been made to properly raise them.

3. A person, who, when drunk and incapable of knowing what he is doing, signs a promissory note for insurance on his children, will be held liable thereon on the ground of ratification, although such drunkenness was induced by the agents of the company, where he subsequently signs an amended application, knows of the medical examination of the children and makes no objection at the time of the receipt of the policies.

4. Where such note is for a year's premium and the policy is cancelled before the end thereof the defendant will be held liable only for that part of the premium which is proportionate to the time the policy remained in force.

5. An application for life insurance containing a untrue statement in a material matter which false statement has been filled in by the agent soliciting the policy and has not been brought to the attention of the insured is a fraud upon both the company and the applicant and the latter is not liable upon a promissory note given for the premium.

(Feb. 15, 1912—Simmons J., Supreme Court, Alberta, Imperial Life Assurance Co. of Canada v. Louis Audette—1 Western Weekly Reports, p. 819.)

(*i*) *Husband and Wife—Life Insurance Act—Will—Testamentary Instrument—Trust.*

2. A policy of insurance effected by a husband since deceased, on his own life in favour of his wife creates by virtue of sec. 7, ch. 83, Revised Statutes of Manitoba, a trust of the policy moneys in favour of the wife, and these moneys therefore, are not subject, as between the wife and the general estate, to the payment of any sums borrowed on the security of the policies by the deceased, for his own use, notwithstanding that the wife joins in the instrument creating the charge.

1. A testator effected three policies of insurance on his own life, the moneys payable thereunder, being by the terms thereof, payable on his decease to his widow. One policy was assigned by way of mortgage, the other was charged in favour of the insurance company to secure moneys borrowed by the insured for his own use; in both cases the wife joined in the instrument creating the charge. The insured also gave promissory notes to the insurance company in payment of premiums.

3. *Held*, reversing the decision of Metcalfe J., that the instruments creating the several charges did not operate under sec. 15, ch. 83, Revised Statutes of Manitoba to divert the insurance money wholly or in part to the testator or his estate and that the widow was entitled to the insurance moneys free, and discharge from these sums, which, together with the sums secured by the notes were payable out of the general estate.

4. The testator also effected two policies in favour of one P. which were subsequently assigned to himself. The testator executed two documents declaring that these policies should continue for his own benefit and subject to his disposal during his life-time, but, if subsisting at his death and not assigned or otherwise disposed of they should be for the benefit of his wife. By his will, dated three days later, he gave to his trustees all his estate including his life insurance and the will contained the following clause: "Any of my life assurance which is made payable to my wife specifically shall be her own estate, moneys and property and are not intended to be effected by the terms of this my will."

5. *Held*, Cameron, J. A., dissenting, that the declarations being executed and delivered to take effect only on death were testamentary documents, and, as they had not been executed according to the provisions of the Wills Act were therefore invalid. Foundling Hospital v. Crane, 1911, 2 K. B. 367 followed.

6. Per Howell, C. J. M. and Richards, J. A.: The policies were otherwise disposed of by the will at the time of the testator's death; and therefore the terms of the declaration were not fulfilled.

7. Per Perdue, J. A.:—The terms of the declaration were conditional, qualified and uncertain and no trust was created under sec. 7, ch. 83, Revised Statutes of Manitoba.

8. Per Cameron, J. A., dissenting:—The policy moneys were specifically given to the wife by the declarations and were therefore excluded from the operation of the will. Such a declaration is a special statutory instrument and wholly without the provisions of the Wills Act.

(March 4, 1912—Court of Appeal, Manitoba—Green v. Standard Trusts Co.—1 Western Weekly Reports, p. 993.)

(j) *Life Insurance—Premium Note—Non-Payment of—Lapse of Policy—Liability on Note—Proviso in Application—S. 71, ch. 34, R.S.C. Insurance Act.*

A clause in an application for a life insurance policy that "if a note be given for the first or a subsequent premium or any part thereof, and the same be not paid at maturity, such policy shall thereupon become void but the note..... must nevertheless be paid" does not come within S. 71 of the Insurance Act, ch. 34, R.S.C. which provides that "no condition, stipulation or proviso modifying or impairing the effect of any policy or certificate of life insurance, shall

be good or valid unless such condition, stipulation or proviso is set out in full on the face or back of the policy." Manufacturers' Life Insurance Co. *v.* Gordon, 20 O.A.R. 309 followed. Manufacturers' Life Insurance Co. *v.* Rowes, 16 Man. R. 540 cited.

(May 20, 1912—District Court of Alberta—Great-West Life Insurance Co. *v.* Lyttle—Western Weekly Reports, Vol. II. p. 364.)

LEGISLATION.

1. Dominion Legislation.

The undermentioned Acts were passed by the Parliament of Canada at the Session 1911–12, 2 Geo. V.:—

(1) An Act respecting the Subsidiary High Court of the Ancient Order of Foresters of the Dominion of Canada. Assented to April 1, 1912.

This Act authorizes the Society to invest its funds as provided by section 58, 59 and 60 of the Insurance Act, 1910. It also provides that the Society may hold real estate to the value of $100,000, the amount provided for in its Act of incorporation being $20,000.

(2) An Act to incorporate the Guarantee Life Insurance Company of Canada. Assented to April 1, 1912.

This Act which is in the model form authorizes the Company to carry on the business of life insurance. The authorized capital is five hundred thousand dollars one half of which must be subscribed and $100,000 paid thereon before the Company can commence business. The head office is to be at the city of Toronto.

(3) An Act to incorporate the Premier Life Insurance Company. Assented to March 12, 1912.

This Act is in the model form. The authorized capital is one million dollars, twenty-five per cent of which must be subscribed and one hundred thousand dollars paid thereon before the Company can commence business. The head office is to be at the city of Calgary in the Province of Alberta.

(4) An Act to incorporate the Saskatchewan Life Insurance Company. Assented to March 12, 1912.

This Act is also in model form. The authorized capital is one million dollars one-fourth of which must be subscribed and one hundred thousand dollars paid thereon before the Company can commence business. The head office is to be at the city of Regina in the province of Saskatchewan.

(5) An Act respecting the Security Life Insurance Company of Canada. Assented to March 12, 1912.

This Company was incorporated in 1907 under the name of the Prudential Life Insurance Company of Canada. In 1909 its name was changed to "The Security Life Insurance Company of Canada" and an extension of two years granted to it to procure a license. It was licensed under the Insurance Act 1910, on the 27th April, 1911. By the Act of 1912 it is provided that it may use in its transactions the name of "La Securitie du Canada Compagnie d'Assurance sur la vie" in the place of "The Security Life Insurance Company of Canada" and may contract and bind itself under either of the said names. This Act also repeals the provision contained in the Act of 1907 limiting the Company's business to the issue of non-participating policies.

(6) An Act to incorporate the Sterling Life Assurance Company of Canada. Assented to March 12, 1912.

This Act is also in the model form. The authorized capital is one million dollars one-fourth of which must be subscribed and one hundred thousand dollars paid thereon before the Company can commence business. The head office is to be at the city of Toronto.

(7) An Act to incorporate the Vancouver Life Insurance Company of Vancouver, B.C. Assented to March 12, 1912.

This Act is also in the model form. The authorized capital is one million dollars, three-fourths of which are to be subscribed and one hundred thousand dollars paid thereon before the Company can commence business. The head office is to be at Vancouver in the province of British Columbia.

(8) An Act to incorporate the Grand Lodge of the Loyal Order of Moose in the Dominion of Canada. Assented to April 1, 1912.

This Act creates a fraternal society with authority to establish a fund for the relief of sick and distressed members; to establish a fund for insuring a sum of money not exceeding one thousand five hundred dollars payable on the death of a member; for the payment of funeral expenses and for the relief or maintenance of members in old age. Its business is to be carried on upon net premium reserve basis.

2. Ontario Legislation.

For Ontario enactments relating to life insurance see Vol. I page xlviii to lxxxii.

3. Manitoba Legislation.

The undermentioned Acts were passed by the Legislature of Manitoba in the session of 1912:—

(1) An Act to incorporate the Great Northern Assurance Company. Assented to March 15, 1912.

This Act grants authority to carry on the business of life insurance. The authorized capital is one million five hundred thousand dollars, with power to increase the same to two million dollars. The head office is to be at the city of Winnipeg.

(2) An Act to amend "An Act to incorporate the Western Life Assurance Company of Canada." Assented to April 6, 1912.

The amending Act increases the Company's authorized capital from five hundred thousand dollars to one million dollars.

The Canadian Guardian Life Insurance Company.

This Company was incorporated by the Province of Ontario under the name of the Central Life Insurance Company. A Dominion license was issued to it May 20, 1905. Its name was changed March 1, 1907, to the Canadian Guardian Life Insurance Company. Its Dominion license having expired on the first day of May 1911, it was not deemed expedient to renew the same but with a view to enabling the Company to procure a surrender of its outstanding policies or a reinsurance thereof in same company licensed in Canada under the Insurance Act 1910 a limited license was issued to it authorizing it to collect premiums due and to become due upon the policies outstanding and in force at the date of said limited license and to pay claims arising thereon and to transact all business appertaining thereto and to do all things necessary for the protection of the holders

of said policies, but without the right to transact new business. The limited license referred to expired on the 31st March 1912, the Company in the meantime having procured the surrender of some of said policies. None of such policies were however reinsured in a Company licensed under said Insurance Act. Said Company has given notice of an application for the release of its deposit on the 15th July 1912 and the proceedings prescribed by sections 103 to 107 of the Insurance Act are being taken for the payment to holders of policies still in force of the surrender values of their respective policies.

New Companies Licensed or Applying for License.

Since the beginning of the year 1912, a license for life insurance has been issued to one Canadian company, the Capital Life Assurance Company of Canada. Applications for license have also been received from a Provincial Company, La Sauvegarde Life Assurance Co.; an Australian Company, the Mutual Life and Citizens Assurance Co., and from two United States Companies, the Detroit Life Insurance Co. and the Beneficial Life Insurance Co. These applications are all receiving consideration.

I have the honour to be, sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

ABSTRACT OF STATEMENTS

OF

LIFE INSURANCE COMPANIES IN CANADA

FOR THE YEAR 1911

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1911.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
	$		$		$		$	$	$	$	
British Columbia Life	15,636	293	857,843	329	646,195	None.	None.	None.	None.	None.	Dec. 31, 1911.
Canada Life (Canadian business)	2,759,993	3,289	8,240,701	44,613	94,526,285	674	1,530,875	1,485,080	241,953	None.	"
Canadian Guardian Life	7,953	None.	None.	155	123,430	.....	.....	866	1,000	None.	"
Confederation (Canadian business)	1,621,593	2,488	4,530,156	32,416	49,153,636	548	773,003	723,371	100,643	None.	"
Continental Life	240,193	951	1,542,200	5,744	7,126,103	21	22,735	22,881	1,500	None.	"
Crown Life	233,303	909	1,707,245	4,511	7,076,102	27	43,000	38,206	7,100	None.	"
Dominion Life	374,432	765	1,526,263	7,799	11,785,362	60	85,622	82,955	12,196	None.	"
Excelsior Life {Ordinary	455,385	1,697	2,440,468	11,170	14,339,800	66	85,409	79,132	18,500	2,000	"
Excelsior Life {Monthly	3,905	40	3,254	676	83,753	12	1,766	1,873	193	None.	"
Federal Life (Canadian business)	783,495	1,983	3,211,860	16,093	22,695,760	140	214,544	190,628	46,988	None.	"
Great West (Canadian business)	2,101,741	6,062	13,754,747	33,470	65,752,889	193	361,281	280,846	101,830	None.	"
Home Life	216,823	367	596,170	4,578	5,771,018	42	59,800	56,754	7,000	None.	"
Imperial Life (Canadian business)	1,079,668	2,908	5,570,773	17,072	30,155,342	84	219,003	193,656	49,145	None.	"
London Life {Ordinary	372,246	2,818	2,794,300	10,887	10,925,594	90	69,393	55,119	12,114	None.	"
London Life {Industrial	389,942	32,236	4,035,729	88,740	9,312,391	2,698	154,154	155,261	6,965	None.	"
Manufacturers (Canadian business)	1,556,112	3,839	6,738,819	32,317	46,329,016	350	569,152	547,340	68,645	2,000	"
Monarch Life	92,730	479	1,174,900	1,627	3,685,645	6	13,500	11,633	2,000	None.	"
Mutual Life of Canada (Can. bus.)	2,431,297	4,889	9,077,732	43,134	69,634,451	489	662,243	644,889	54,761	7,000	"
National Life of Canada (Can. bus.)	440,676	1,443	3,526,400	8,050	13,084,007	43	75,596	68,419	11,000	None.	"
North American (Can. bus.)	1,479,357	2,645	4,641,562	27,446	40,910,805	326	507,157	493,847	82,856	None.	"
Northern Life	275,804	916	1,311,170	6,119	7,612,748	22	31,150	27,800	5,150	None.	"
Royal Guardians	95,463	218	206,000	2,381	3,641,324	40	68,500	80,875	8,119	2,000	"
Security Life	5,133	139	165,000	217	252,500	None.	None.	None.	None.	None.	"
Sovereign Life	118,270	199	393,000	1,556	3,023 564	8	19,500	14,250	5,100	None.	"
Subsidiary High Court of the A. O.F.	49,416	259	224,800	2,220	1,966,976	14	10,984	10,984	None.	1,000	"
Sun Life (Can. business), {Ordinary	2,840,483	6,851	11,659,280	52,653	80,324,058	611	979,115	967,275	59,436	None.	"
Sun Life (Can. business), {Thrift	42,907	None.	None.	7,093	973,257	107	14,321	15,058	681	None.	"
Travellers Life of Canada	21,038	384	1,103,937	545	868,184	None.	None.	None.	None.	None.	"
Union Life {Ordinary	104,589	1,702	1,061,552	4,408	2,897,151	20	10,547	9,438	1,016	None.	"
Union Life {Industrial	526,897	105,874	17,981,592	151,625	22,092,808	1,488	95,733	92,295	5,444	1,040	"
Totals for 1911	20,736,480	186,643	110,077,453	619,644	626,770,154	8,179	6,678,083	6,350,731	911,335	15,040	
Totals for 1910	19,952,162	156,958	90,362,678	555,653	565,667,110	8,554	6,482,182	6,441,277	590,343	36,288	
Increase, *i*; decrease, *d*	784,318	*i* 29,685	*i* 19,714,775	*i* 63,991	*i* 61,103,044	*d* 375	*i* 195,901	*d* 90,546	*i* 320,992	*d* 21,248	

British Companies.											
Commercial Union	27,863	8	33,973	198	776,162	5	6,148	7,170	1,534	None.	Dec. 31, 1911.
*Edinburgh Life	1,240	None.	None.	31	57,899	8	19,948	19,948	None.	None.	"
*Life Association of Scotland	10,757	None.	None.	361	564,044	25	33,763	47,896	7,799	None.	April 5, 1911.
Liverpool and London and Globe	3,065	None.	None.	63	110,615	8	13,085	5,412	9,562	None.	Dec. 31, 1911.
London and Lancashire Life and General	437,188	618	1,494,817	7,001	12,861,781	106	241,450	255,085	15,985	2,139	"
*London Assurance	200	None.	None.	5	21,038	None.	None.	None.	None.	None.	"
North British and Mercantile	19,277	17	40,000	327	773,908	13	87,810	93,753	None.	None.	"
Norwich Union Life	3,481	None.	None.	105	149,723	6	3,195	3,195	None.	None.	"
Phœnix, of London	186,132	215	729,900	2,070	6,120,270	49	120,931	133,629	21,863	None.	"
Royal	179,633	581	1,403,910	2,329	5,359,707	24	58,174	64,238	6,000	None.	"
*Scottish Amicable	1,423	None.	None.	40	112,525	2	6,141	5,005	3,699	None.	"
*Scottish Provident	578	None.	None.	26	76,378	1	1,689	1,689	None.	None.	"
Standard	798,330	633	1,889,232	11,276	23,635,316	289	665,092	666,535	88,847	None.	Nov. 15, 1911.
*Star	11,561	None.	None.	207	300,309	9	20,979	30,356	3,896	None.	Dec. 31, 1911.
Totals for 1911	1,680,731	2,072	5,591,832	24,039	50,919,675	545	1,278,405	1,333,911	159,095	2,139	
Totals for 1910	1,580,255	1,777	4,170,562	23,320	47,816,775	577	1,275,819	1,255,211	259,553	None.	
Increase, *i*; decrease, *d*	*i* 100,476	*i* 295	*i* 1,421,270	*i* 719	*i* 3,102,900	*d* 32	*i* 2,586	*i* 78,700	*d* 100,458	*i* 2,139	
American Companies.											
Ætna Life	667,197	710	1,548,332	12,583	19,807,570	377	538,739	526,460	29,032	None.	Dec. 31. 1911.
*Connecticut Mutual	22,760	None.	None.	566	970,958	21	33,591	33,591	329	None.	"
Equitable	744,821	953	2,133,157	10,284	21,419,501	239	578,875	460,040	128,914	None.	"
Germania	7,136	None.	None.	159	258,044	4	8,910	8,910	None.	None.	"
Metropolitan Ordinary	1,225,484	9,652	10,931,014	35,514	36,216,885	231	157,182	157,540	24,735	1,500	"
Metropolitan Industrial	1,756,032	113,591	16,208,772	431,072	52,216,938	4,594	375,204	375,425	993	1,254	"
Mutual Life of New York	1,120,485	1,325	3,951,369	15,462	31,990,480	247	511,828	520,781	35,200	None.	"
*National Life of United States	438	None.	None.	65	45,108	3	3,147	3,147	None.	None.	"
New York Life	1,906,234	3,100	6,573,025	29,892	54,106,305	316	658,952	635,293	91,141	15,540	"
*North Western Mutual	3,113	None.	None.	138	156,002	8	11,151	10,715	439	None.	"
*Phœnix Mutual	16,305	None.	None.	434	393,436	5	5,000	5,000	None.	None.	"
Provident Savings	78,698	2	6,000	1,350	2,345,276	27	38,000	53,051	3,000	None.	"
Prudential Ordinary	342,131	4,921	5,632,002	11,321	12,914,469	54	52,544	54,801	5,000	None.	"
Prudential Industrial	537,325	88,230	11,592,891	132,320	16,563,644	952	81,641	79,609	5,000	619	"
State Life	44,692	32	146,540	221	1,408,947	5	22,846	17,772	5,000	None.	"
Travelers	423,866	587	1,788,592	4,760	12,720,114	103	264,410	260,188	42,976	None.	"
Union Mutual	257,537	228	618,500	4,669	7,602,627	69	117,193	147,381	6,300	None.	"
United States Life	48,161	23	67,500	698	1,394,638	10	19,200	17,333	9,000	None.	"
Totals for 1911	9,202,415	223,354	61,197,694	691,508	272,530,942	7,265	3,478,413	3,367,037	387,059	18,913	
Totals for 1910	8,239,486	232,838	58,229,280	593,152	242,629,174	6,812	3,212,192	3,199,982	245,878	11,659	
Increase, *i*; decrease, *d*	*i* 962,929	*d* 9,484	*i* 2,968,414	*i* 98,356	*i* 29,901,768	*i* 453	*i* 266,221	*i* 167,055	*i* 141,181	*i* 7,254	

*These Companies have ceased doing new business in Canada.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1911—*Continued.*

RECAPITULATION.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims.		Date of Returns
									Not Resisted.	Resisted.	
	$		$		$		$	$	$	$	
Canadian Companies	20,736,480	186,643	110,077,453	619,644	626,770,154	8,179	6,678,083	6,350,731	911,335	15,040	
British Companies	1,680,731	2,072	5,591,832	24,039	50,919,675	545	1,278,405	1,333,911	159,095	2,139	
American Companies	9,202,415	223,354	61,197,694	691,508	272,530,942	7,265	3,478,413	3,367,037	387,059	18,913	
Totals for 1911	31,619,626	412,069	176,866,979	1,335,191	950,220,771	15,989	11,434,901	11,051,679	1,457,489	36,092	
Totals for 1910	29,771,903	391,573	152,762,520	1,172,125	856,113,059	15,943	10,970,193	10,896,470	1,095,774	47,947	
Increase, *i*; decrease, *d*	*i* 1,847,723	*i* 20,496	*i* 24,104,459	*i* 163,066	*i* 94,107,712	*i* 46	*i* 464,708	*i* 155,209	*i* 361,715	*d* 11,855	

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the Year 1911.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
In Canada	2,759,993	3,289	8,240,701	44,613	94,526,285	674	1,530,875	1,485,080	241,953	None.
In other countries	1,793,392	1,904	4,301,019	17,819	38,635,786	135	270,180	312,618	28,572	None.
Totals	4,553,385	5,193	12,541,720	62,432	133,162,071	809	1,801,055	1,797,698	270,525	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada	1,621,593	2,488	4,530,156	32,416	49,153,636	548	773,003	723,371	100,643	None.
In other countries	412,360	800	2,189,410	2,875	7,775,581	57	81,560	62,339	19,221	None.
Totals	2,033,953	3,288	6,719,566	35,291	56,929,217	605	854,563	785,710	119,864	None.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	783,495	1,983	3,211,860	16,093	22,695,760	140	214,544	190,628	46,988	None.
In other countries	36,557	113	168,095	387	700,881	3	2,360	3,344	640	None.
Totals	820,052	2,096	3,379,955	16,480	23,396,641	143	216,904	193,972	47,628	None.

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada	2,101,741	6,062	13,751,747	33,470	65,752,889	193	361,281	280,846	101,830	None.
In other countries	28,814	209	369,152	794	1,366,566	1	1,024	724	None.	None.
Totals	2,130,555	6,271	14,124,199	34,264	67,119,455	194	362,305	281,570	101,830	None.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the Year 1911—*Concluded.*

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

——	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
In Canada	1,079,668	2,908	5,570,773	17,072	30,155,342	84	219,003	193,656	49,145	None.
In other countries	113,729	303	550,160	1,374	2,113,451	14	24,789	24,283	1,680	None.
Totals	1,193,397	3,211	6,120,933	18,446	32,268,793	98	243,792	217,939	50,825	None.

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada	1,556,112	3,839	6,738,819	32,317	46,329,016	350	569,152	547,340	68,645	2,000
In other countries	1,012,304	2,041	3,240,701	11,496	18,125,272	155	244,231	254,695	135,200	None.
Totals	2,568,416	5,880	9,979,520	43,813	64,454,288	505	813,383	802,035	203,845	2,000

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,431,297	4,889	9,077,732	43,134	69,634,451	489	662,243	644,889	54,761	7,000
In other countries	22,765	13	26,230	247	513,890	3	5,000	5,000	None.	None.
Totals	2,454,062	4,902	9,103,962	43,381	70,148,341	492	667,243	649,889	54,761	7,000

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	440,676	1,443	3,526,400	8,050	13,084,007	43	75,596	68,419	11,000	None.
In other countries	2,993	2	2,000	76	76,750	None.	None.	None.	None.	None.
Totals	443,669	1,445	3,528,400	8,126	13,160,757	43	75,596	68,419	11,000	None.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	1,479,357	2,645	4,641,562	27,446	40,910,805	326	507,157	493,847	82,856	None.
In other countries	174,505	346	852,570	2,868	4,531,963	26	40,038	31,327	9,500	None.
Totals	1,653,862	2,991	5,494,132	30,314	45,442,768	352	547,195	525,174	92,356	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,883,390	6,851	11,659,280	59,746	81,297,315	718	993,436	982,333	59,893	None.
In other countries	5,391,261	8,131	14,657,590	51,008	83,274,757	707	1,136,750	1,028,618	377,122	52,075
Totals	8,274,651	14,982	26,316,870	110,754	164,572,072	1,425	2,130,186	2,010,951	437,015	52,075

* CANADIAN Life Companies—

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.
	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	None.	13,834 30	None.	None.
Canada Life	2,672,290 77	14,152,708 32	214,926 27	6,363,234 51
Canadian Guardian Life	None.	None.	None.	152 00
Confederation	1,269,486 09	5,837,222 66	41,898 78	2,147,951 49
Continental Life	450,000 00	320,097 81	23,458 15	88,449 88
Crown Life	48,567 70	420,408 44	8,000 00	136,959 75
Dominion Life	None.	2,028,559 09	None.	137,101 88
Excelsior Life	113,911 00	1,793,633 61	None.	192,629 75
Federal Life	320,000 00	1,194,516 29	191,420 87	557,188 84
Great-West	508,119 63	7,443,354 99	None.	1,061,301 59
Home Life	161,618 81	612,000 45	None.	178,484 87
Imperial Life	139,079 85	4,723,711 01	89,200 39	663,198 66
London Life	25,000 00	2,908,480 31	1,783 89	186,631 75
Manufacturers	624,880 30	5,176,639 16	94,376 43	1,846,807 92
Monarch Life	1,350 00	221,821 79	None.	3,842 11
Mutual Life of Canada	181,344 61	9,718,099 03	None.	2,276,483 53
National Life of Canada	160,000 00	None.	None.	223,685 77
North American	107,326 10	3,718,624 48	234,705 70	1,502,941 31
Northern Life	None.	969,974 99	23,200 00	168,876 36
Royal Guardians	None.	119,780 00	None.	55,238 72
Security Life	None.	None.	None.	None.
Sovereign Life	None.	350,745 01	None.	105,032 95
Subsidiary High Court of the A. O. F.	None.	2,000 00	None.	8,584 00
Sun Life	984,436 39	1,693,771 10	1,091,550 00	5,003,076 23
Travellers Life of Canada	None.	None.	None.	None.
Union Life	190,745 03	145,447 33	374,238 15	52,186 60
Totals	7,958,156 28	63,565,430 17	2,388,758 63	22,960,040 47

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection (such value being then included in the above figures); in the other instances the stocks are not yet deemed

Assets, 1911.

Bonds and Debentures.	Stocks.	Cash on hand and in Banks.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts	$ cts.	$ cts.
57,574 00	None.	14,190 88	2,216 56	13,124 76	3,300 00	104,240 50
14,434,907 47	4,553,491 26	319,792 48	829,341 60	716,648 46	None.	44,257,341 14
54,000 00	None.	52 78	367 80	231 10	800 00	55,603 68
5,325,689 07	702,275 81	151,914 27	329,571 64	528,798 62	3,100 00	16,337,908 43
293,080 65	None.	49,816 69	8,385 17	53,566 12	5,357 22	1,292,211 69
193,845 07	2,910 00	88,293 95	21,008 67	66,904 58	3,647 80	990,545 96
194,149 80	None.	4,836 32	75,403 59	90,187 33	164 37	2,530,402 38
53,570 00	None.	28,918 75	84,320 65	96,754 59	105,737 93	2,469,476 28
1,703,042 53	35,000 00	157,131 96	69,481 31	203,289 00	15,897 85	4,446,968 65
261,354 42	376,772 00	11,133 86	287,351 05	500,358 16	3,325 85	10,453,071 55
280,668 17	None.	75,003 97	30,257 16	30,519 81	3,132 16	1,371,685 40
762,790 95	23,411 75	234,924 58	179,973 43	274,918 09	4,234 08	7,095,442 79
166,977 82	77,725 00	7,973 75	97,129 48	88,956 99	29,138 61	3,589,797 60
4,842,758 63	887,241 67	347,440 84	363,761 47	412,180 46	5,581 14	14,601,668 02
54,575 55	None.	5,479 35	12,806 62	58,130 92	4,425 39	362,431 73
4,967,664 59	None.	188,823 18	416,801 22	412,631 09	None.	18,161,847 25
1,063,152 63	157,534 80	24,997 26	17,683 65	80,057 44	13,590 44	1,740,701 99
4,455,603 74	1,776,558 60	100,848 75	150,186 68	262,723 03	3,589 18	12,313,107 57
290,379 85	29,870 00	69,226 19	28,758 52	36,663 26	5,152 74	1,622,101 91
97,858 31	None.	23,628 94	4,229 66	10,598 30	4,421 89	315,755 82
53,940 30	None.	17,381 27	586 62	2,943 45	3,631 09	78,482 73
363,519 84	None.	14,949 87	11,368 99	16,021 01	1,908 52	863,516 19
224,436 88	None.	7,078 50	5,077 69	8,023 22	None.	255,200 29
27,958,970 48	5,516,026 50	382,653 26	367,138 76	805,929 93	97,333 33	43,900,885 98
65,738 33	None.	41,312 67	1,485 39	7,576 74	3,371 10	119,484 23
255,316 19	189,653 99	125,156 38	7,500 00	29,502 29	22,703 18	1,392,449 14
68,475,565 27	14,328,471 38	2,492,960 70	3,402,193 38	4,807,238 75	343,543 87	190,722,358 90

with bond purchases. In some instances the value has been assigned by the companies to these stocks to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report

Canadian Life Companies—Liabilities, &c., 1911.

Companies.	Unsettled Claims.	*Net Reinsurance Reserve.	Sundry.	Total Liabilities including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital stock Paid up.	Basis of Reserve. (Statutory basis:— Issued prior to Jan. 1, 1900— (a) Assurances Om (5) 4% (b) Annuities O [am] & O [af] 4% Issued since Dec. 31, 1899—(a) Assurances Om (5) 3½% (b) Annuities O [am] & O [af] 3½%)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
British Columbia Life	None.	a 8,706 00	1,343 29	10,049 29	94,191 21	92,508 69	Om (5) 3½%.
Canada Life	270,525 38	39,021,570 00	448,383 17	39,743,478 55	4,513,862 59	1,000,000 00	Par. Assces since 1899 Hm 3%. All other Assces. and Bonuses Hm 3½ %. Annuities Gov. Ann. select 3% & 3½%.
Canadian Guardian Life	1,000 00	19,189 35	7,081 61	27,270 96	28,332 72	31,030 00	Om (5) 3½%. Infantile E.L. No. 3, 3½% Computed by Department.
Confederation	119,863 74	14,380,252 00	121,949 22	14,622,064 96	1,715,843 47	100,000 00	Issued at Ord rates Om (5); Tropical, Am. Trop. Int.—prior to Jan.1, 1896, 4%; '96-'99 incl. 3½%; 1900-11 incl. 3%. Annuities B.O. ann. 3½%.
Continental Life	1,500 00	k 979,841 00	13,879 17	995,220 17	296,991 52	200,000 00	Statutory.
Crown Life	7,100 00	b 807,333 00	24,587 58	839,020 58	151,525 38	100,054 75	Hm 3½%.
Dominion Life	12,196 38	1,939,023 40	163,955 79	2,115,175 57	415,226 81	100,000 00	Prior to Jan. 1, 1910, Hm 3½%; since Dec. 31, 1909 Om (5) 3%.
Excelsior Life	20,693 00	2,118,180 00	43,130 40	2,182,003 40	287,472 88	75,000 00	Monthly business Hm 4½%. Life and Lim. Life 1910-11 Hm 3%. All other Hm 3½%.
Federal Life	47,628 00	4,046,326 00	75,474 00	4,169,428 00	277,540 65	130,000 00	Prior to 1900 Hm 4%, since Jan. 1st 1900 Hm 3% and 3½%.
Great-West	101,829 92	7,862,432 00	497,531 32	8,461,793 24	1,991,278 31	548,500 00	Prior to 1896 Actuaries 4%; 3% business, Am 3%; All other Hm 3½%; Annuities B.O. select 3½%.
Home Life	7,000 00	c 1,157,024 28	6,231 18	† 1,170,255 46	201,429 94	219,200 00	Hm for Om (5) otherwise Statutory.
Imperial Life	50,825 28	5,509,062 00	304,005 02	5,863,892 30	1,231,550 49	450,000 00	Hm 3%; Tropical business prior to 1903, Am Tropical 3½%, subsequent, 3%; Annuities. B.O. Select 3½%.
London Life	19,079 35	3,278,616 00	111,799 32	3,409,494 67	180,302 93	50,000 00	Hm 3½%.
Manufacturers	205,844 96	12,684,321 00	299,784 77	13,189,950 73	1,411,717,29	300,000 00	Hm 3½% with extra for excess guarantees; Tropical, Am Trop. 3½%; Sub-Trop. mean of Hm & Am. Trop. 3½%; Annuities, B.O. Select 3½%.
Monarch Life	2,000 00	d 167,575 00	1,757 41	171,332 41	191,099 32	100,610 04	Om (5) 3½%.
Mutual Life of Canada	61,761 39	14,624,047 72	192,919 60	14,878,728 71	3,283,118 54	None.	Prior to 1900, Actuaries 4%; 1900-1-2, Hm 3½%; 1903 et seq Hm 3%. Annuities, statutory prior to 1902, since at 3%.
National Life of Canada	11,000 00	e 1,367,611 00	9,188 09	1,387,799 09	352,902 90	225,000 00	Hm 3½%.

North American	92,356 01	10,724,105 00	135,862 56	10,952,323 57	1,360,784 00	60,000 00	H^m 3½%; B.O. Ann, 3½%.
Northern Life	5,150 00	*f* 1,088,946 82	15,088 46	1,109,185 28	512,916 63	459,781 38	Prior to 1900, mean of H^m 4½% & O^m (5) 3½%; since Dec. 31, 1899, O^m (5) 3½%.
Royal Guardians	10,119 26	213,532 67	241 37	223,893 30	91,862 52	None.	National Fraternal Congress 4%.
Security Life	None.	*g* 3,970 00	2,966 16	6,936 16	71,546 57	70,340 50	Life, O^m (5) 3%; End. O^m (5) 3½%.
Sovereign Life	5,100 00	*h* 505,486 66	37,311 23	547,897 89	315,648 30	209,995 00	Non-Par. O^m (5) 3½%; Par. O^m (5) 3%.
Subsidiary High Court of the A.O.F.	1,000 00	224,594 00	None.	225,594 00	29,606 29	None.	O^m (5) 3½%.
Sun Life	489,313 92	37,930,205 58	574,710 26	38,994,229 76	4,906,656 22	250,000 00	Prior to Dec 31, 1902, O^m (5) 3½%, since O^m (5) 3%; Annuities O [af] and O [am] 3½%. Tropical Life and Lim. Life R. D., Am. Trop. Res.; End. & other Trop. O^m (5)
Travellers Life of Canada	None.	*i* 18,464 76	1,867 44	20,332 20	99,152 03	84,880 00	Life O^m (5) 3%; End. & Term O^m (5) 3½%.
Union Life	7,500 00	*j* 1,036,686 86	10,831 51	1,055,018 37	337,430 77	741,232 95	Ordinary Branch H^m 3½%; Industrial, H^m Supplemented by E.L. No. 4, (Male) below age 10.
Totals	1,550,386 59	161,720,102 10	3,101,879 93	166,372,368 62	24,349,990 28	5,598,133 31	

†The Home Life Association of Canada have a Contract with the Peoples' Life Insurance Company under which the Peoples' Life receive a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

*The following companies have made a deduction from Reserve as allowed under section 42 subsection 3 of the Insurance Act, 1910:—(*a*) British Columbia $10,792; (*b*) Crown Life, $32,900; (*c*) Home Life, $7,086.36; (*d*) Monarch Life, $19,449; (*e*) National Life, $67,766; (*f*) Northern Life, $29,720.20; (*g*) Security Life, $2,606; (*h*) Sovereign Life, $9,560.07; (*i*) Travellers Life of Canada, $8,441.48; (*j*) Union Life, $24,701.14; (*k*) Continental Life, $27,766.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada, for the Year 1911.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks or deposited with Government.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	2,836,850 15	None.	16,462 90	247,277 00	None.	2,019 61	34,381 86	4,147 27	None.	3,141,138 79
Edinburgh Life	None.	None.	None.	3,474 80	95,666 67	None.	None.	119 48	28 10	None.	99,289 05
Gresham Life	None.	None.	None.	None.	75,625 00	None.	1,870 44	1,250 00	None.	None.	78,745 44
Life Association of Scotland	None.	None.	None.	79,574 11	158,293 17	None.	5,105 29	1,178 03	3,032 57	None.	247,183 17
*Liverpool and London and Globe	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London and Lanc. Life and General	235,600 00	1,489,224 81	None.	321,400 00	2,750,030 74	None.	46,964 97	71,051 17	101,562 40	3,560 96	5,019,395 05
*London Assurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British &Mercantile	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norwich Union Life	None.	None.	None.	None.	173,276 67	None.	25,196 42	None.	None.	None.	198,473 09
Phœnix, of London	140,000 00	1,459,873 47	None.	174,373 66	671,641 44	None.	39,005 84	47,420 96	31,677 20	11,459 00	2,575,451 57
*Royal	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable	None.	None.	None.	13,053 66	148,209 81	None.	None.	None.	22 26	None.	161,285 73
Scottish Provident	None.	None.	None.	8,249 00	90,736 32	None.	None.	1,246 84	None.	None.	100,232 16
Standard	267,805 23	4,182,078 69	135,000 00	1,268,044 29	10,103,928 82	None.	23,246 90	19,877 53	120,184 48	548 84	16,120,714 78
Star	None.	159,480 59	None.	12,506 78	1,642,982 27	151,984 03	3,853 15	27,905 36	1,369 12	542 26	2,000,623 56
Totals	643,405 23	10,127,507 71	135,000 00	1,897,139 20	16,157,667 91	151,984 03	147,262 62	204,431 23	262,023 40	16,111 06	29,742,532 39

*These companies also do fire business. For their assets and liabilities in Canada, see pages cxxxviii and cxl of vol. I.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada, for the Year 1911.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks or deposited with Government.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
ÆtnaLife	None.	None.	None.	649,503 52	4,846,445 04	None.	1,740 42	61,845 28	78,077 92	None.	5,637,612 18
Connecticut Mutual	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable	None.	251,730 30	None.	892,385 69	6,382,111 11	None.	118,311 44	88,440 11	62,643 76	None.	7,795,622 41
Germania	None.	None.	None.	17,289 00	172,111 49	None.	None.	2,897 32	320 13	None.	192,617 94
Metropolitan	58,682 73	1,197,250 00	None.	458,563 52	8,637,593 62	None.	None.	124,301 29	249,768 38	None.	10,726,159 54
Mutual Life of New York	None.	None.	None.	1,397,726 42	7,741,291 37	None.	34,381 81	134,985 63	109,465 79	1,083 25	9,418,934 27
National Life of U. S.	None.	None.	None.	None.	58,400 00	None.	None.	633 33	68 15	None.	59,101 48
New York Life	None.	755,000 00	None.	2,240,101 49	9,283,545 73	None.	58,909 27	137,336 82	144,077 77	None.	12,618,971 08
North Western Mutual	None.	None.	None.	1,935 00	113,000 00	None.	None.	71 96	138 20	None.	115,145 16
Phœnix Mutual	None.	None.	None.	None.	132,265 60	None.	None.	None.	311 29	None.	132,576 89
Provident Savings	None.	None.	None.	80,189 43	452,516 03	None.	None.	7,771 64	7,640 00	None.	548,117 10
Prudential	None.	None.	None.	61,127 22	735,100 00	None.	99,377 86	10,103 07	92,851 67	None.	998,559 82
State Life	None.	None.	None.	22,304 43	126,953 10	None.	10,000 00	1,483 33	834 30	None.	161 575 16
Travelers	None.	938,698 97	None.	527,999 00	2,493,141 40	None.	108,411 47	53,794 31	52,909 51	None.	4,174,954 66
Union Mutual	None.	None.	None.	159,788 94	1,474,194 88	18,000 00	19,400 56	13,858 91	27,803 04	None.	1,713,046 33
United States Life	None.	None.	None.	53,062 53	285,217 46	None.	None.	2,149 51	5,271 37	None.	345,600 87
Totals	58,682 73	3,142,679 27	None.	6,561,976 19	43,045,386 83	18,000 00	450,532 83	639,672 51	832,081 28	1,083 25	54,750,094 89

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada, for the Year 1911.

LIABILITIES IN CANADA, 1911.

—	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	*e*Excess of Assets over Liabilities. — *d*The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	1,534 21	245,285 00	None.	246,819 21	*e* 2,894,319 58
Edinburgh Life	None.	43,250 06	189,417 68	232,667 74	*d* 133,378 69
Gresham Life	None.	None.	None.	None.	*e* 78,745 44
Life Association of Scotland	7,798 82	546,328 60	None.	554,127 42	*d* 306,944 25
Liverpool & London & Globe	9,562 44	69,386 00	None.	78,948 44	.....
London & Lane. Life & General	18,123 96	3,435,278 20	13,417 95	3,466,820 11	*e* 1,552,574 94
London Assurance	None.	13,082 00	None.	13,082 00	.....
North British & Mercantile	None.	401,507 20	120 16	401,627 36	.....
Norwich Union Life	None.	60,239 00	37,832 00	98,071 00	*e* 100,402 09
Phœnix, of London	21,863 48	2,220,000 00	3,787 50	2,245,650 98	*e* 329,800 59
Royal	6,000 00	701,295 00	122 44	707,417 44	.....
Scottish Amicable	3,609 49	84,976 87	None.	88,586 36	*e* 72,699 37
Scottish Provident	None.	58,487 64	None.	58,487 64	*e* 41,744 52
Standard	88,847 22	9,435,636 00	23,354 00	9,547,837 22	*e* 6,572,877 56
Star	3,895 75	141,071 00	None.	144,966 75	*e* 1,855,656 81
Totals	161,235 37	17,455,822 57	268,051 73	17,885,109 67	.....
American Companies.					
Ætna Life	29,032 00	5,997,072 00	46,386 82	6,072,490 82	*d* 434,878 64
Connecticut Mutual	329 00	505,060 00	None.	505,389 00	*d* 393,889 00
Equitable	128,914 00	6,577,498 00	42,053 14	6,748,465 14	*e* 1,047,157 27
Germania	None.	100,278 00	1,050 73	101,328 73	*e* 91,289 21
Metropolitan	28,481 59	9,419,583 00	268,416 69	9,716,481 28	*e* 1,009,678 26
Mutual Life of New York	35,199 83	8,627,264 00	48,612 60	8,711,076 43	*e* 707,857 84
National Life of United States	None.	30,260 00	None.	30,260 00	*e* 28,841 48
New York Life	106,680 74	12,214,534 00	168,526 09	12,489,740 83	*e* 129,230 25
Northwestern Mutual	439 00	88,440 00	110 40	88,989 40	*e* 26,155 76
Phœnix Mutual	None.	275,000 00	None.	275,000 00	*d* 142,423 11
Provident Savings	3,000 00	484,589 00	810 67	488,399 67	*e* 59,717 43
Prudential	10,619 00	1,043,035 00	33,294 20	1,086,948 20	*d* 88,388 38
State Life	5,000 00	160,606 00	4,341 60	169,950 60	*d* 8,375 44
Travelers	42,976 40	3,343,367 00	248,719 34	3,635,062 74	*e* 539,891 92
Union Mutual	9,697 14	1,660,946 00	6,107 70	1,676,750 84	*e* 36,295 49
United States Life	9,000 00	308,345 00	1,084 47	318,429 47	*e* 27,271 40
Totals	409,368 70	50,835,877 00	869,517 45	52,114,763 15	*e* 2,635,331 74

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TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

—	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	15,635 87	None.	5,015 58	109,393 05	130,044 50
Canada Life	4,126,279 10	427,006 35	1,902,717 41	87,098 20	6,543,201 06
Canadian Guardian Life	7,952 73	None.	2,243 76	147 50	10,343 99
Confederation	1,978,773 68	55,179 06	713,271 24	78,265 38	2,825,489 36
Continental Life	240,192 96	None.	36,495 86	23,867 02	300,555 84
Crown Life	233,302 55	None.	42,258 34	183 09	275,743 98
Dominion Life	374,432 48	None.	153,859 06	42 40	528,333 94
Excelsior Life	459,289 50	None.	133,427 14	6,789 49	599,506 13
Federal Life	816,736 81	3,315 54	201,594 16	12,210 86	1,033,857 37
Great-West	2,129,526 54	1,028 00	592,498 85	2,079 98	2,725,133 37
Home Life	216,822 63	None.	65,709 47	6,804 42	289,336 52
Imperial Life	1,193,396 88	None.	352,130 16	645 32	1,546,172 36
London Life	762,187 61	None.	196,997 61	9 16	959,194 38
Manufacturers	2,568,416 43	None.	651,541 17	47,464 26	3,267,421 86
Monarch Life	92,730 41	None.	15,370 76	1,590 00	109,691 17
Mutual Life of Canada	2,451,217 22	2,844 55	875,476 75	2,83	3,329,541 35
National Life of Canada	443,668 87	None.	55,831 38	8,337 63	507,837 88
North American	1,651,057 43	2,804 80	592,986 28	48,328 47	2,295,176 98
Northern Life	275,804 36	None.	78,131 38	4,118 55	358,054 29
Royal Guardians	95,463 20	None.	8,230 93	78,195 12	181,889 25
Security Life	5,133 42	None.	1,323 66	55,511 77	61,968 85
Sovereign Life	118,269 50	None.	40,282 52	3,791 74	162,343 76
Subsidary High Court of the A.O.F	49,416 11	None.	9,287 89	1,888 13	60,592 13
Sun Life	6,927,391 23	1,347,259 80	2,185,921 14	128,532 36	10,589,104 53
Travellers Life of Canada	21,038 09	None.	3,037 20	58,312 50	82,387 79
Union Life	631,485 61	None.	51,853 59	58,134 95	741,474 15
Totals	27,885,721 22	1,839,438 10	8,967,493 29	821,744 18	39,514,396 79
British Companies.					
Commercial Union	27,862 64	None.	135,149 08	1,033 74	164,045 46
Edinburgh Life	1,239 66	None.	29,196 79	None.	30,436 45
Gresham Life	None.	None.	None.	None.	None.
Life Asso. of Scotland	10,757 45	None.	4,386 77	None.	15,144 22
Liverpool & London & Globe	3,065 20	None.	None.	5 36	3,070 56
London & Lanc. Life & General	428,993 35	8,195 00	208,105 99	7,245 71	652,540 05
London Assurance	199 97	None.	None.	None.	199 97
North British & Mercantile	19,277 37	None.	None.	None.	19,277 37
Norwich Union Life	3,480 71	None.	1,939 78	None.	5,420 49
Phœnix, of London	180,271 24	5,861 20	103,474 88	10,449 08	300,056 40
Royal	179,632 80	None.	31,256 18	None.	210,888 98
Scottish Amicable	1,423 06	None.	6,490 25	None.	7,913 31
Scottish Provident	577 53	None.	4,480 81	None.	5,058 34
Standard	798 330 16	None.	779,327 90	9,923 39	1,587,581 45
Star	11,563 65	None.	88,691 83	25 00	100,280 48
Totals	1,666,674 79	14,056 20	1,392 500 26	28,682 18	3,101,913 53
American Companies.					
Ætna Life	667,196 88	None.	244 919 06	3,355 00	915,470 94
Connecticut Mutual	22,760 09	None.	4,750 00	None.	27,510 09
Equitable	735,665 36	9,155 66	314,107 23	None.	1,058,928 25
Germania	7,135 99	None.	7,767 22	None.	14,903 21
Metropolitan	2,981,516 02	None.	367,871 63	19,462 55	3,368,850 20
Mutual Life of New York	1,111,464 31	9,020 86	355,636 50	None.	1,476,121 67
National Life of United States	437 80	None.	None.	None.	437 80
New York Life	1,902,112 95	4,121 02	473,084 99	None.	2,379,318 96
North Western Mutual	3,113 49	None.	116 50	None.	3,229 99
Phœnix Mutual	16,304 80	None.	5,200 64	None.	21,505 44
Provident Savings	78,697 88	None.	24,671 36	None.	103,369 24
Prudential	877,996 21	1,459 95	34,126 12	None.	913,582 28
State Life	44,692 34	None.	6,614 65	398 35	51,705 34
Travelers	423,865 64	None.	155,892 89	None.	579,758 53
Union Mutual	257,536 89	None.	61,669 22	None.	319,206 11
United States Life	48,160 60	None.	13,253 53	None.	61,414 13
Totals	9,178,657 25	23,757 49	2,069,081 54	23,215 90	11,295,312 18

PAYMENTS TO POLICYHOLDERS, 1911.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policyholders.	Total paid to Policyholders.	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	None.	None.	None.	None.	None.	None.	15,635 87
Canada Life	1,471,918 24	325,779 47	51,992 72	324,870 84	120,512 41	2,295,073 68	4,553,385 45
Canadian Guardian Life	2,116 00	None.	None.	6,171 82	None.	8,287 82	7,952 73
Confederation	406,426 77	379,283 60	26,689 75	251,891 69	148,325 13	1,212,616 94	2,033,952 74
Continental Life	21,880 85	1,000 00	None.	10,396 50	289 86	33,567 21	240,192 96
Crown Life	38,206 24	None.	500 40	8,847 58	None.	47,554 22	233,302 55
Dominion Life	44,947 12	38,007 98	721 80	7,986 21	9,082 76	100,745 87	374,432 48
Excelsior Life	50,804 50	30,200 00	1,070 00	35,798 06	8,750 81	126,623 37	459,289 50
Federal Life	150,897 09	43,075 00	2,490 17	96,307 48	25,067 24	317,836 98	820,052 35
Great-West	262,570 34	19,000 00	10,187 72	80,359 90	49,009 79	421,127 75	2,130,554 54
Home Life	54,953 78	1,800 00	122 70	20,118 60	None.	76,995 08	216,822 63
Imperial Life	197,156 64	20,782 00	4,640 87	56,585 92	8,554 88	287,720 31	1,193,396 88
London Life	116,718 64	93,661 27	200 00	16,830 56	12,525 03	239,935 50	762,187 61
Manufacturers	548,644 55	253,390 75	3,583 98	361,503 60	112,719 84	1,279,842 72	2,568,416 43
Monarch Life	11,633 00	None.	None.	124 00	None.	11,757 00	92,730 41
Mutual Life of Canada	366,088 41	283,800 20	8,940 06	151,895 60	167,376 20	978,100 47	2,454,061 77
National Life of Canada	61,508 70	6,910 00	35 36	21,516 43	1,044 66	91,015 15	443,668 87
North American	386,737 49	138,436 30	10,035 38	315,004 61	148,135 09	998,348 87	1,653,862 23
Northern Life	27,800 00	None.	None.	11,711 21	349 69	39,860 90	275,804 36
Royal Guardians	80,874 80	None.	None.	3,263 23	None.	84,138 03	95,463 20
Security Life	None.	None.	None.	None.	None.	None.	5,133 42
Sovereign Life	14,250 00	None.	None.	14,038 02	None.	28,288 02	118,269 50
Subsidiary High Court of the A.O.F	10,984 00	None.	None.	2,064 52	1,010 00	14,058 52	49,416 11
Sun Life	1,327,351 34	683,599 91	382,356 66	543,909 49	466,327 86	3,403,545 26	8,274,651 03
Travellers Life of Canada	None.	None.	None.	None.	None.	None.	21,038 09
Union Life	101,623 82	109 50	None.	12,050 32	None.	113,783 64	631,485 61
Totals	5,756,092 32	2,318,835 98	503,567 57	2,353,246 19	1,279,081 25	12,210,823 31	29,725,159 32
British Companies.							
Commercial Union	7,169 62	None.	None.	None.	None.	7,169 62	27,862 64
Edinburgh Life	18,593 58	1,353 92	None.	None.	None.	19,947 50	1,239 66
Gresham Life	None.	None.	None.	None.	None.	None.	None.
Life Association of Scotland	47,896 09	None.	None.	8,866 18	1,927 99	58,690 26	10,757 45
Liverpool and London and Globe	4,129 16	1,282 36	309 96	None.	None.	5,721 48	3,065 20
London and Lancashire Life and General	150,030 50	105,054 50	116 44	20,264 97	None.	275,466 41	437,188 35
London Assurance	None.	None.	None.	None.	None.	None.	199 97

North British and Mercantile	84,974 74	8,778 47	316 48	1,560 53	1,635 65	97,265 87	19,277 37
Norwich Union Life	3,195 43	None.	None.	303 00	None.	3,498 43	3,480 71
Phœnix, of London	73,151 50	60,477 50	4,031 50	17,981 30	6,055 57	161,697 37	186,132 44
Royal	64,238 30	None.	709 63	5,889 22	1,200 18	72,037 33	179,632 80
Scottish Amicable	5,005 27	None.	None.	None.	None.	5,005 27	1,423 06
Scottish Provident	1,688 73	None.	None.	367 70	None.	2,056 43	577 53
Standard	359,657 59	306,877 71	10,757 31	89,882 06	None.	767,174 67	798,330 16
Star	23,431 73	6,924 72	None.	1,744 40	None.	32,100 85	11,563 65
Totals	843,162 24	490,749 18	16,241 32	146,859 36	10,819 39	1,507,831 49	1,680,730 99
American Companies.							
Ætna Life	324,789 44	201,671 00	None.	71,654 54	78,377 71	676,492 69	667,196 88
Connecticut Mutual	33,591 00	None.	None.	834 88	7,355 21	41,781 09	22,760 09
Equitable	326,073 15	133,967 06	17,877 13	204,994 48	182,824 07	865,735 89	744,821 02
Germania	5,615 00	3,295 31	None.	1,405 96	1,472 85	11,789 12	7,135 99
Metropolitan	499,661 02	33,304 00	592 52	110,113 53	113,117 22	756,788 29	2,981,516 02
Mutual Life of New York	318,279 16	202,502 00	20,781 29	449,986 54	248,931 10	1,240,480 09	1,120,485 17
National Life of United States	3,147 00	None.	None.	None.	None.	3,147 00	437 80
New York Life	533,397 39	101,895 25	9,888 05	252,985 51	191,279 78	1,089,445 98	1,906,233 97
North Western Mutual	10,715 00	None.	None.	4,205 40	1,429 73	16,350 13	3,113 49
Phœnix Mutual	5,000 00	None.	None.	None.	2,827 52	7,827 52	16,304 80
Provident Savings	46,039 00	7,012 40	77 73	27,955 87	5 70	81,090 70	78,697 88
Prudential	134,409 60	None.	88 73	8,376 31	4,625 95	147,500 59	879,456 16
State Life	17,771 75	None.	None.	2,283 59	3,600 50	23,655 84	44,692 34
Travelers	201,174 47	59,013 81	1,279 81	45,224 50	574 74	307,267 33	423,865 64
Union Mutual	132,733 17	14,647 69	None.	16,520 36	16,677 90	180,579 12	257,536 89
United States Life	16,200 00	1,133 00	29 00	7,134 80	1,745 44	26,242 24	48,160 60
Totals	2,608,596 15	758,441 52	50,614 26	1,203,676 27	854,845 42	5,476,173 62	9,202,414 74

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance

EXPENDITURE (Cash) 1911.

—	Paid for Taxes.	Investment Expenses.	General Expenses.	Total Expenses.	Payments to Policyholders.	Dividends to Shareholders	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	211 80	None.	137,182 21	137,394 01	None.	None.	137,394 01	*d* 7,349 51
Canada Life	57,548 40	46,354 84	858,253 12	962,156 36	2,295,073 68	80,000 00	3,337,230 04	*e* 3,205,971 02
Canadian Guardian Life	None.	10 00	10,659 82	10,669 82	8,287 82	None.	18,957 64	*d* 8,613 65
Confederation	24,127 09	8,189 87	543,658 28	575,975 24	1,212,616 94	20,000 00	1,808,592 18	*e* 1,016,897 18
Continental Life	2,910 99	None.	95,817 80	98,728 79	33,567 21	11,466 82	143,762 82	*e* 156,793 02
Crown Life	2,837 83	1,680 63	99,046 77	103,565 23	47,554 22	11,173 09	162,292 54	*e* 113,451 44
Dominion Life	3,239 41	10,350 16	116,789 24	130,378 81	100,745 87	11,000 00	242,124 68	*e* 286,209 26
Excelsior Life	5,587 78	1,244 09	170,038 50	176,870 37	126,623 37	5,990 40	309,484 14	*e* 290,021 99
Federal Life	9,168 07	2,800 34	258,389 30	270,357 71	317,836 98	13,000 00	601,182 68	*e* 432,662 68
Great-West	19,437 48	46,683 35	641,651 10	707,771 93	421,127 75	76,618 14	1,205,517 82	*e* 1,519,615 55
Home Life	3,087 73	286 00	74,904 34	78,278 07	76,995 08	None	155,273 15	*e* 134,063 37
Imperial Life	12,758 13	21,356 01	320,030 03	354,144 17	287,720 31	43,875 00	685,739 48	*e* 860,432 88
London Life	7,646 43	15,339 05	317,316 60	340,302 08	239,935 50	4,000 00	584,237 58	*e* 374,956 80
Manufacturers	24,721 27	42,987 56	677,052 11	744,760 94	1,279,842 72	24,000 00	2,048,603 66	*e* 1,218,818 20
Monarch Life	979 99	426 23	54,225 88	55,632 10	11,757 00	None.	67,389 10	*e* 42,302 07
Mutual Life of Canada	22,570 28	27,629 39	510,771 38	560,971 05	978,100 47	None.	1,539,071 52	*e* 1,790,469 83
National Life of Canada	6,335 77	51 75	156,635 14	163,022 66	91,015 15	20,250 00	274,287 81	*e* 233,550 07
North American	19,065 49	17,247 59	374,473 86	410,786 94	998,348 87	6,000 00	1,415 135 81	*e* 880,041 17
Northern Life	3,680 47	1,846 36	109,935 92	115,462 75	39,860 90	30,142 98	185,466 63	*e* 172,587 66
Royal Guardians	356 53	None.	21,716 81	22,073 34	84,138 03	None.	106,211 37	*e* 75,677 88
Security Life	585 00	None.	60,402 78	60,987 78	None.	None.	60,987 78	*e* 981 07
Sovereign Life	1,801 71	947 40	40,941 36	43,690 47	28,288 02	12,599 70	84,578 19	*e* 77,765 57
Subsidiary High Court of the A. O. F.	325 42	None.	7,207 76	7,533 18	14,058 52	None.	21,591 70	*e* 39,000 43
Sun Life	83,438 47	8,145 96	1,867,893 61	1,959,478 04	3,403,545 26	37,500 00	5,400,523 30	*e* 5,188,581 23
Travellers Life of Canada	2,535 22	None.	64,725 18	67,260 40	None.	None.	67,260 40	*e* 15,127 39
Union Life	8,648 05	None.	622,777 34	631,425 39	113,783 64	None.	745,209 03	*d* 3,734 88
Totals	323,604 81	253,576 58	8,212,496 24	8,789,677 63	12,210,823 31	407,616 13	21,408,117 07	*e* 18,106,279 72

SESSIONAL PAPER No. 9

TABLE showing the Cash Expenditure in Canada of British and American Companies doing Life Insurance.

EXPENDITURE (CASH) 1911.

——	Payments to Policyholders	Paid for Taxes.	General Expenses.	Total Expenditure.	*c* Excess of Income over Expenditure. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	7,169 62	605 39	2,164 72	9,939 73	*e* 154,105 73
Edinburgh Life	19,947 50	113 30	1,693 04	21,753 84	*e* 8,682 61
Gresham Life	None.	56 00	3,063 56	3,119 56	*d* 3,119 56
Life Association of Scotland	58,690 26	8 00	774 89	59,473 15	*d* 44,328 93
Liverpool & London & Globe	5,721 48	45 54	381 35	6,148 37	*d* 3,077 81
London & Lanc. Life & Gen	275,466 41	6,732 18	104,385 52	386,584 11	*e* 265,955 94
London Assurance	None.	None.	None.	None.	*e* 199 97
North British & Mercantile	97,265 87	679 69	3,534 38	101,479 94	*d* 82,202 57
Norwich Union Life	3,498 43	21 71	166 79	3,686 93	*e* 1,733 56
Phœnix, of London	161,697 37	2,441 68	36,434 45	200,573 50	*e* 99,482 90
Royal	72,037 33	1,739 11	68,693 98	142,470 42	*e* 68,418 56
Scottish Amicable	5,005 27	66 98	14 98	5,087 23	*e* 2,826 08
Scottish Provident	2,056 43	None.	15 35	2,071 78	*e* 2,986 56
Standard	767,174 67	11,680 99	129,442 52	908,298 18	*e* 679,283 27
Star	32,100 85	157 91	840 64	33,099 40	*e* 67,181 08
Totals	1,507,831 49	24,348 48	351,606 17	1,883,786 14	*c* 1,218,127 39
American Companies.					
Ætna Life	676,492 69	10,583 79	73,603 17	760,679 65	*e* 154,791 29
Connecticut Mutual	41,781 09	None.	41 35	41,822 44	*d* 14,312 35
Equitable	865,735 89	9,753 11	86,895 66	962,384 66	*e* 96,543 59
Germania	11,789 12	3 80	50 00	11,842 92	*e* 3,060 29
Metropolitan	756,788 29	42,503 77	898,998 44	1,698,290 50	*c* 1,670,559 70
Mutual Life of New York	1,240,480 09	12,730 85	180,535 67	1,433,746 61	*e* 42,375 06
National Life of United States	3,147 00	None.	35 29	3,182 29	*d* 2,744 49
New York Life	1,089,445 98	22,813 53	228,607 97	1,340,867 48	*c* 1,038,451 48
North Western Mutual	16,350 13	2 20	25 00	16,377 33	*d* 13,147 34
Phœnix Mutual	7,827 52	None.	None.	7,827 52	*e* 13,677 92
Provident Savings	81,090 70	54 80	1,126 28	82,271 78	*e* 21,097 46
Prudential	147,500 59	10,751 12	606,786 96	765,038 67	*e* 148,543 61
State Life	23,655 84	1,175 24	7,603 77	32,434 85	*e* 19,270 49
Travelers	307,267 33	6,063 56	50,163 79	363,494 68	*e* 216,263 85
Union Mutual	180,579 12	4,504 17	33,759 14	218,842 43	*e* 100,363 68
United States Life	26,242 24	461 94	5,161 19	31,865 37	*e* 29,548 76
Totals	5,476,173 62	121,401 88	2,173,393 68	7,770,969 18	*c* 3,524,343 00

DETAILS of Life Insurance issued and

—	Amount in Force Jan. 1, 1911.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
Canadian Companies.	$	$	$	$
British Columbia Life	None.	1,095,805	None.	None.
Canada Life (Canadian business)	91,140,693	9,064,890	121,943	None.
Canadian Guardian Life	433,293	.....	.....	.....
Confederation (Canadian business)	47,996,314	5,065,266	None.	None.
Continental Life	6,367,883	1,833,284	34,500	None.
Crown Life	6,252,279	2,507,070	73,950	None.
Dominion Life	10,718,766	2,395,463	56,280	None.
Excelsior Life. Ordinary	13,695,101	3,010,997	24,472	None.
Excelsior Life. Monthly	90,605	19	3,235	None.
Federal Life (Canadian business)	21,739,021	4,301,661	38,500	None.
Great-West (Canadian business)	56,065,820	15,510,035	330,884	121,249
Home Life	5,872,691	684,092	80,300	None.
Imperial Life (Canadian business)	28,742,497	6,061,911	320,820	None.
London Life. Ordinary	9,001,184	3,333,455	45,500	None.
London Life. Industrial	7,864,709	4,035,729	21,969	587,707
Manufacturers (Canadian business)	43,276,732	8,400,774	285,180	None.
Monarch Life	3,070,139	1,354,804	None.	None.
Mutual Life of Can. (Canadian business)	64,343,119	9,975,646	115,844	None.
National Life of Can. (Canadian business	12,272,563	3,813,918	22,500	None.
North American (Canadian business)	38,920,534	5,068,842	74,133	687,167
Northern Life	7,009,600	1,911,945	22,000	None.
Royal Guardians	3,723,675	206,000	64,000	None.
Security Life	None.	280,500	None.	None.
Sovereign Life	2,901,502	638,500	48,000	14,972
Subsidiary High Court of the A. O. F.	1,893,029	265,117	2,500	None.
Sun Life (Can. business) Ordinary	72,855,410	13,747,323	167,470	127,313
Sun Life (Can. business) Thrift	1,031,083	None.	7,979	1,384
Travellers Life of Canada	479,200	1,302,937	None.	None.
Union Life. Ordinary	2,522,637	1,351,904	66,423	None.
Union Life. Industrial	15,612,165	17,981,592	940,131	None.
Totals	575,892,244	125,199,479	2,968,513	1,539,792
British Companies.				
Commercial Union	752,685	34,435	None.	None.
Edinburgh Life	77,846	None.	None.	None.
Life Association of Scotland	615,342	None.	None.	None.
Liverpool and London and Globe	123,445	960	None.	None.
London and Lancashire Life and General	12,221,216	1,935,346	139,437	10,975
London Assurance	20,193	845	None.	None.
North British and Mercantile	812,614	45,500	None.	39,308
Norwich Union Life	105,508	None.	None.	47,410
Phœnix, of London	5,755,337	817,926	1,099	None.
Royal	4,330,542	1,665,752	6,000	None.
Scottish Amicable	115,517	None.	None.	3,228
Scottish Provident	78,532	None.	None.	25
Standard	23,144,189	2,673,124	185,666	None.
Star	327,787	None.	None.	1,199
Totals	48,480,753	7,173,888	332,202	102,145

terminated in Canada during the Year 1911.

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender	Lapse.	Change and Decrease	Not Taken	Total Terminated	Gross Amount in force Dec. 31, 1911
$	$	$	$	$	$	$	$	$
None	None.	None.	None.	56,766	None.	57,844	114,610	981,195
1,241,731	309,106	160,000	758,630	1,393,992	41,267	694,300	4,599,026	95,728,500
.....	.....	.....	.....	.....	.....	.....	309,863	123,430
420,507	355,496	402,673	736,470	1,282,158	37,342	438,315	3,672,961	49,388,619
21,735	1,000	18,000	120,594	624,570	6,225	52,240	844,364	7,391,303
43,000	None.	17,500	93,700	601,620	8,500	385,700	1,150,020	7,683,279
47,762	37,860	None	41,540	551,400	26,790	234,500	939,852	12,230,657
54,209	31,200	21,000	243,416	1,130,036	23,699	389,000	1,892,560	14,838,010
1,766	None.	None.	1,579	6,761	None.	None.	10,106	83,753
173,469	46,075	53,700	326,390	1,643,287	16,546	635,455	2,894,922	23,184,260
378,060	19,000	59,000	710,392	3,231,037	None.	1,027,633	5,425,122	66,602,866
61,000	1,800	None.	84,452	562,634	9,681	22,250	741,817	5,895,266
219,913	34,250	17,879	590,557	1,275,852	12,482	609,246	2,760,179	32,365,049
45,996	23,398	13,000	80,807	1,168,080	6,764	32,000	1,370,045	11,010,094
82,930	74,223	330	29,150	3,014,090	None.	None.	3,197,723	9,312,391
386,700	195,452	26,075	706,396	2,244,923	37,733	1,304,101	4,901,380	47,061,306
13,500	None.	None.	6,000	252,298	5,000	142,000	418,798	4,006,145
373,443	288,800	65,500	886,798	1,763,314	34,039	530,834	3,942,728	70,491,881
69,596	None.	279,000	133,060	1,129,260	49,094	71,855	1,731,865	14,377,116
392,739	129,418	163,390	914,830	1,301,444	None.	321,394	3,223,215	41,527,461
41,150	None.	2,000	81,170	885,029	37,763	40,235	1,087,347	7,856,198
68,500	None.	None.	17,646	239,818	7,887	18,500	352,351	3,641,324
None.	None.	None.	None.	None.	None.	24,000	24,000	256,500
19,500	None.	22,000	80,710	245,065	None.	62,635	429,910	3,173,064
10,984	None.	1,000	20,750	121,936	None.	39,000	193,670	1,966,976
595,421	383,694	70,085	1,171,238	2,102,981	None.	1,989,739	6,313,158	80,584,358
11,001	3,320	298	15,332	37,238	None.	None.	67,189	973,257
None.	None.	None.	None.	92,700	15,000	107,500	215,200	1,566,937
10,438	None.	None.	60,855	584,486	3,900	257,134	916,813	3,024,151
95,733	109	3,884	50,365	12,290,989	None.	None.	12,441,080	22,092 808
4,880,783	1,931,201	1,396,314	7,962,827	39,833,764	379,712	9,487,410	66,181,874	639,418,154
6,147	None.	None.	None.	4,811	None.	None.	10,958	776,162
18,593	1,354	None.	None.	None.	None.	None.	19,947	57,899
33,763	None.	None.	12,167	5,368	None.	None.	51,298	564,044
11,803	1,282	None.	None.	None.	705	None.	13,790	110,615
129,997	123,527	None.	125,873	567,513	None.	172,491	1,119,401	13,187,573
None.	None.	None.	None.	None.	None.	None.	None.	21,038
79,032	8,778	None.	9,192	26,512	None.	None.	123,514	773,908
3,195	None.	None.	None.	None.	None.	None.	3,195	149,723
74,293	46,638	10,000	103,007	3,043	4,392	23,250	264,623	6,309,739
58,209	None.	21,000	41,367	300,185	933	215,893	637,587	5,364,707
6,141	None.	None.	79	None.	None.	None.	6,220	112,525
1,689	None.	None.	540	None.	None.	None.	2,229	76,328
396,140	268,952	45,500	326,698	743,098	127,860	105,352	2,013,600	23,989,379
17,482	3,497	None.	2,832	None.	None.	None.	23,811	305,175
836,481	454,028	76,500	621,755	1,650,530	133,890	516,986	4,290,173	51,798,815

DETAILS of Life Insurance issued and

—	Amount in Force. Jan. 1, 1911.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
American Companies.	$	$	$	$
Ætna Life	19,460,657	1,596,350	3,100	55,599
Connecticut Mutual	936,576	None.	None.	78,493
Equitable	20,808,446	2,433,988	24,000	20,008
Germania	234,704	None.	None.	38,455
Metropolitan. Ordinary	28,919,551	11,893,608	1,088,222	189,310
Metropolitan. Industrial	46,199,059	15,108,608	1,100,164	None.
Mutual Life of New York	30,248,453	3,951,369	29,000	73,482
National Life of United States	48,155	None.	None.	None.
New York Life	50,505,716	6,573,025	159,900	28,458
North Western Mutual	173,681	None.	None.	544
Phœnix Mutual	398,436	None.	None.	None.
Provident Savings	2,627,923	11,000	48,000	None.
Prudential. Ordinary	8,757,438	7,226,214	263,969	380,912
Prudential. Industrial	11,388,120	11,592,891	1,697,939	257,532
State Life	1,516,627	146,540	12,000	11,126
Travelers	11,757,222	1,788,592	13,512	9,254
Union Mutual	7,381,075	669,573	8,674	None.
United States Life	1,408,835	82,500	12,000	16,460
Totals	242,770,674	63,074,258	4,460,480	1,159,633

terminated in Canada during the Year 1911—*Concluded.*

Amount of Policies Terminated by

Death.	Maturity.	Expiry.	Surrender	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force. Dec. 31, 1911
$	$	$	$	$	$	$	$	$
337,006	198,729	23,080	310,721	381,350	None.	57,250	1,308,136	19,807,570
33,591	None.	None.	3,500	6,000	None.	1,000	44,091	970,978
447,132	131,743	50,911	545,573	459,388	None.	232,194	1,866,941	21,419,501
5,615	3,000	None.	4,000	2,500	None.	None.	15,115	258,044
130,406	26,984	16,933	936,115	3,026,068	None.	1,737,300	5,873,806	36,216,885
369,155	6,270	2,069	387,580	8,992,075	433,744	None.	10,190,893	52,216,938
311,326	200,502	113,836	948,086	738,074	None.	None.	2,311,824	31,990,480
3,147	None.	None.	None.	None.	None.	None.	3,147	45,008
562,006	96,946	537,950	707,722	1,249,170	None.	None.	3,153,794	54,113,305
11,151	None.	None.	7,072	None.	None.	None.	18,223	156,002
5,000	None.	None.	None.	None.	None.	None.	5,000	393,436
31,000	7,000	98,500	116,465	67,480	19,202	2,000	341,647	2,345,276
56,170	None.	1,006,806	42,500	1,168,964	None.	1,439,624	3,714,064	12,914,469
104,368	None.	None.	247	8,268,223	None.	None.	8,372,838	16,563,644
22,846	None.	13,500	25,000	89,000	None.	68,000	218,346	1,467,947
182,130	82,280	54,971	195,860	277,725	None.	None.	792,966	12,775,614
104,544	12,649	106,500	63,900	91,063	21,039	57,000	456,695	7,602,627
12,201	7,902	21,225	12,829	71,000	None.	None.	125,157	1,394,638
2,728,794	774,005	2,046,281	4,306,450	24,888,080	473,715	3,129,980	38,812,683	272,652,362

New Policies Issued in Canada 1911.

	Life		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
British Columbia Life	337	1,009,849	32	56,500	5	29,456	None.	374	1,095,805
Canada Life (Canadian Business)	2,479	5,779,944	798	1,783,200	246	1,486,076	15,670	3,523	9,064,890
Confederation (Canadian business)	2,152	3,632,216	702	938,903	123	470,500	23,647	2,977	5,065,266
Continental Life	816	1,243,734	292	415,550	57	174,000	None.	1,165	1,833,284
Crown Life	1,109	1,984,070	202	303,500	58	219,500	None.	1,369	2,507,070
Dominion Life	925	1,884,673	260	420,500	12	83,750	6,540	1,197	2,395,463
Excelsior Life—Ordinary	1,474	2,171,450	474	572,047	79	267,500	None.	2,027	3,010,997
Excelsior Life—Monthly	None.	None.	1	19	None.	None.	None.	1	19
Federal Life (Canadian business)	2,048	3,339,500	554	795,000	42	166,000	1,161	2,644	4,301,661
Great-West (Canadian business)	5,205	12,230,776	840	1,436,737	304	1,828,881	13,641	6,349	15,510,035
Home Life	286	467,592	147	216,500	None.	None.	None.	433	684,092
Imperial Life (Canadian business)	2,599	4,679,482	523	857,305	117	523,883	1,241	3,239	6,061,911
London Life—Ordinary	598	450,720	2,844	2,851 735	13	31,000	None.	3,455	3,333,455
London Life—Industrial	8,462	1,309,258	23,774	2,726,471	None.	None.	None.	32,236	4,035,729
Manufacturers (Canadian business)	3,837	6,823,972	734	1,147,436	73	416,311	13,055	4,644	8,400,774
Monarch Life	415	1,099,500	26	51,400	77	169,000	34,904	518	1,354,804
Mutual Life of Canada (Canadian business)	3,485	6,553,713	1,507	2,599,933	202	822,000	None.	5,194	9,975,646
National Life of Canada (Canadian business)	1,232	2,671,063	214	348,855	133	794,000	None.	1,579	3,813,918
North American (Canadian business)	1,872	3,245,357	727	1,078,972	268	738,500	6,013	2,867	5,068,842
Northern Life	866	1,205,225	435	568,220	54	138,500	None.	1,355	1,911,945
Royal Guardians	197	183,500	21	22,500	None.	None.	None.	218	206,000
Security Life	189	226,000	48	54,500	None.	None.	None.	237	280,500
Sovereign Life	256	549,000	31	56,500	7	33,000	None.	294	638,500
Subsidiary High Court of the A. O. F.	253	210,100	60	53,200	None.	None.	1,817	313	265,117
Sun Life (Can. business)—Ordinary	6,503	11,504,865	1,496	2,168,334	7	24,389	49,735	8,006	13,747,323
Sun Life (Can. business)—Thrift	None.	None.	None.	None.	None.	None.	None.	None.	None.
Travellers Life of Canada	365	747,000	75	127,000	57	428,937	None.	497	1,302,937
Union Life—Ordinary	575	482,608	1,647	862,296	2	7,000	None	2,224	1,351,904
Union Life—Industrial	29,667	4,330,443	8,079	553,060	68,128	13,098,089	None.	105,874	17,981,592
Totals	78,202	80,015,610	46,543	23,066,173	70,064	21,950,272	167,424	194,809	125,199,479
British Companies.									
Commercial Union	3	15,000	4	8,973	1	10,000	462	8	34,435
Liverpool and London and Globe	2	960	None.	None.	None.	None.	None.	2	960

London Assurance	None.	None.	None.	None.	None.	None.	845	None.	845
London and Lancashire Life and General	518	1,393,311	263	411,206	27	122,128	8,701	808	1,935,346
North British and Mercantile	12	24,000	10	21,500	None.	None.	None.	22	45,500
Phœnix of London	126	453,000	64	130,650	34	169,500	64,776	224	817,926
Royal	488	1,166,385	104	188,500	46	309,500	1,367	638	1,665,752
Standard	335	1,311,444	305	525,564	34	142,500	693,616	674	2,673,124
Totals	1,484	4,364,100	750	1,286,393	142	753,628	769,767	2,376	7,173,888
American Companies.									
Ætna Life	55	261,015	346	585,285	338	750,050	None.	739	1,596,350
Equitable	766	1,723,585	148	239,000	125	431,500	39,903	1,039	2,433,988
Metropolitan.. Ordinary	5,334	7,659,975	4,603	3,572,012	595	654,000	7,621	10,532	11,893,608
Metropolitan.. Industrial	73,790	11,837,496	31,449	3,263,212	79	7,900	None.	105,318	15,108,608
Mutual Life of New York	1,038	3,049,781	141	198,500	146	652,378	50,710	1,325	3,951,369
New York Life	2,523	5,655,046	542	730,595	35	153,000	34,384	3,100	6,573,025
Provident Savings	5	11,000	None.	None.	None.	None.	None.	5	11,000
Prudential.. Ordinary	3,521	3,571,724	1,094	890,949	1,629	2,763,071	470	6,244	7,226,214
Prudential.. Industrial	67,717	9,118,734	20,487	2,470,939	26	3,218	None.	88,230	11,592,891
State Life	23	113,500	5	14,000	4	19,000	40	32	146,540
Travelers	263	739,183	59	108,887	265	939,753	769	587	1,788,592
Union Mutual	169	454,483	38	64,000	31	144,000	7,090	238	669,573
United States Life	14	48,000	5	10,000	8	24,500	None.	27	82,500
Totals	155,218	44,243,522	58,917	12,147,379	3,281	6,542,370	140,987	217,416	63,074,258

RECAPITULATION.

Canadian Companies	78,202	80,015,610	46,543	23,066,173	70,064	21,950,272	167,424	194,809	125,199,479
British Companies	1,484	4,364,100	750	1,286,393	142	753,628	769,767	2,376	7,173,888
American Companies	155,218	44,243,522	58,917	12,147,379	3,281	6,542,370	140,987	217,416	63,074,258
Totals	234,904	128,623,232	106,210	36,499,945	73,487	29,246,270	1,078,178	414,601	195,447,625

Policies in Force in Canada, December 31, 1911.

—	Life.		Endowment.		Term and all Other		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
British Columbia Life	299	905,239	25	46,500	5	29,456	None.	329	981,195
Canada Life (Canadian business)	34,698	70,778,144	9,303	18,409,902	612	2,936,502	3,603,952	44,613	95,728,500
Canadian Guardian Life	.....	.....	.....	.....	.....	.....	.....	(155)	(123,430)
Confederation (Canadian business)	22,233	34,013,326	9,322	13,412,885	540	1,712,660	249,748	32,095	49,388,619
Continental Life	3,881	4,924,007	1,671	2,012,296	192	455,000	None.	5,744	7,391,303
Crown Life	3,358	5,647,190	994	1,509,008	159	527,081	None.	4,511	7,683,279
Dominion Life	4,396	7,515,757	3,363	4,454,115	40	231,250	29,535	7,799	12,230,657
Excelsior Life—Ordinary	7,769	10,355,257	3,182	3,856,252	219	622,400	4,101	11,170	14,838,010
Excelsior Life—Monthly	366	55,486	310	28,267	None.	None.	None.	676	83,753
Federal Life (Canadian business)	12,411	17,551,699	3,006	4,013,445	676	1,611,450	7,666	16,093	23,184,260
Great-West (Canadian business)	26,557	52,211,368	5,304	8,062,349	1,609	6,276,587	52,562	33,470	66,602,866
Home Life	3,224	4,191,209	1,223	1,508,016	131	196,041	None.	4,578	5,895,266
Imperial Life (Canadian business)	12,545	23,191,165	4,165	7,437,803	362	1,728,005	8,076	17,072	32,365,049
London Life—Ordinary	2,093	1,777,903	8,679	9,006,364	115	225,500	327	10,887	11,010,094
London Life—Industrial	28,341	3,499,693	58,465	5,760,357	1,934	52,341	None.	88,740	9,312,391
Manufacturers (Canadian business)	25,063	35,807,841	6,456	9,154,700	798	2,034,696	64,069	32,317	47,061,306
Monarch Life	1,446	3,609,040	89	177,605	92	219,500	None.	1,627	4,006,145
Mutual Life of Canada (Canadian business)	28,652	47,500,563	13,689	20,630,871	793	2,357,450	2,997	43,134	70,491,881
National Life of Canada (Canadian business)	5,983	10,104,850	1,470	1,944,215	597	2,327,946	105	8,050	14,377,116
North American (Canadian business)	17,436	25,897,301	8,298	10,854,440	1,712	3,674,849	1,100,871	27,446	41,527,461
Northern Life	4,254	5,444,117	1,755	2,134,021	110	278,000	60	6,119	7,856,198
Royal Guardians	2,368	3,629,324	13	12,000	None.	None.	None.	2,381	3,641,324
Security Life	177	213,000	40	43,500	None.	None.	None.	217	256,500
Sovereign Life	1,201	2,506,208	325	484,856	40	182,000	None.	1,566	3,173,064
Subsidiary High Court of the A. O. F.	1,993	1,756,436	227	204,750	None.	None.	5,790	2,220	1,966,976
Sun Life (Canadian business)—Ordinary	39,013	60,849,519	13,456	18,672,299	184	469,529	593,011	52,653	80,584,358
Sun Life (Canadian business)—Thrift	1,615	241,804	4,523	595,685	955	135,768	None.	7,093	973,257
Travellers Life of Canada	398	908,000	81	131,000	66	527,937	None.	545	1,566,937
Union Life—Ordinary	1,413	1,244,493	2,975	1,753,428	20	26,230	None.	4,408	3,024,151
Union Life—Industrial	72,391	9,573,066	18,696	1,809,359	60,538	10,710,383	None.	151,625	22,092,808
Totals	365,574	445,903,005	181,105	148,120,288	72,499	39,548,561	5,722,870	619,178	639,294,724
British Companies.									
Commercial Union	158	571,005	38	130,805	2	10,973	63,379	198	776,162
Edinburgh Life	31	42,443	None.	None.	None.	None.	15,456	31	57,899

Life Association of Scotland	353	555,294	7	8,482	1	268	None.	361	564,044
Liverpool and London and Globe	56	60,541	7	17,413	None.	None.	32,661	63	110,615
London and Lancashire Life and General	3,064	6,808,443	3,902	6,049,659	35	207,028	122,443	7,001	13,187,573
London Assurance	5	17,520	None.	None.	None.	None.	3,518	5	21,038
North British and Mercantile	252	434,655	72	146,987	3	31,000	161,266	327	773,908
Norwich Union Life	101	116,244	4	18,500	None.	None.	14,979	105	149,723
Phœnix, of London	1,643	4,459,011	392	1,226,665	35	168,500	455,563	2,070	6,309,739
Royal	1,593	3,604,523	657	1,212,149	79	431,500	116,535	2,329	5,364,707
Scottish Amicable	40	99,407	None.	None.	None.	None.	13,118	40	112,525
Scottish Provident	26	47,036	None.	None.	None.	None.	29,292	26	76,328
Standard	5,832	12,901,011	5,132	8,241,465	312	1,434,476	1,412,427	11,276	23,989,379
Star	120	182,044	86	95,465	1	3,407	24,259	207	305,175
Totals	13,274	29,899,177	10,297	17,147,590	468	2,287,152	2,464,896	24,039	51,798,815
American Companies.									
Ætna Life	3,900	5,055,048	6,212	9,990,454	2,471	4,762,020	48	12,583	19,807,570
Connecticut Mutual	566	970,978	None.	None.	None.	None.	None.	566	970,978
Equitable	7,878	16,666,800	1,943	3,301,362	463	1,226,111	225,228	10,284	21,419,501
Germania	101	151,782	55	99,336	3	5,096	1,830	159	258,044
Metropolitan....{Ordinary	16,064	22,457,136	18,322	12,457,746	1,128	1,271,790	30,213	35,514	36,216,885
Metropolitan....{Industrial	178,903	26,356,036	244,397	25,293,853	7,772	567,049	None.	431,072	52,216,938
Mutual Life of New York	12,267	24,933,522	2,715	4,438,607	480	2,224,828	393,523	15,462	31,990,480
National Life of United States	62	45,008	None.	None.	None.	None.	None.	62	45,008
New York Life	22,727	41,978,919	6,251	9,641,863	914	2,320,907	171,616	29,892	54,113,305
North Western Mutual	137	155,002	1	1,000	None.	None.	None.	138	156,002
Phœnix Mutual	427	387,143	3	293	4	6,000	None.	434	393,436
Provident Savings	844	1,346,281	210	368,267	296	630,728	None.	1,350	2,345,276
Prudential..{Ordinary	7,712	8,307,828	2,782	2,427,411	827	2,176,409	2,821	11,321	12,914,469
Prudential..{Industrial	101,385	12,951,458	30,909	3,608,968	26	3,218	None.	132,320	16,563,644
State Life	183	1,020,500	18	63,000	20	384,407	40	221	1,467,947
Travelers	2,587	6,838,371	1,116	2,920,753	1,057	3,009,856	6,634	4,760	12,775,614
Union Mutual	3,486	5,325,606	1,108	1,667,632	75	505,679	103,710	4,669	7,602,627
United States Life	387	655,245	164	276,986	147	459,832	2,575	698	1,394,638
Totals	359,616	175,602,663	316,206	76,557,531	15,683	19,553,930	938,238	691,505	272,652,362

RECAPITULATION.

Canadian Companies	365,574	445,903,005	181,105	148,120,288	72,499	39,548,561	5,722,870	619,178	639,294,724
British Companies	13,274	29,899,177	10,297	17,147,590	468	2,287,152	2,464,896	24,039	51,798,815
American Companies	359,616	175,602,663	316,206	76,557,531	15,683	19,553,930	938,238	691,505	272,652,362
Totals	738,464	651,404,845	507,608	241,825,409	88,650	61,389,643	9,126,004	1,334,722	963,745,901

ASSESSMENT SYSTEM.

Abstract of Life Insurance in Canada (Assessment Plan) for the Year 1911

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificatesnew and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
Canadian Companies.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association	461,974	2,422	2,191,500	23,839	29,040,000	261	391,000	382,925	23,843	None.
Commercial Travellers Mutual Benefit Society	36,691	233	233,000	2,173	2,172,000	26	26,000	25,000	1,000	None.
Independent Order of Foresters (Can. business)	1,687,078	11,363	8,567,500	98,915	95,117,345	972	1,228,981	1,170,053	271,783	10,750
Woodmen of the World	168,728	2,761	2,131,500	13,771	13,536,843	86	100,500	103,738	17,000	None.
Totals for 1911	2,354,471	16,779	13,123,500	138,698	139,866,188	1,345	1,747,481	1,681,716	313,626	10,750
Totals for 1910	2,249,703	15,337	13,693,424	133,072	136,682,194	1,172	1,536,466	1,574,840	213,140	9,503

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

—	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,687,078	11,363	8,567,500	98,915	95,117,345	1,229,981	1,170,053	271,783	10,750
In other countries	2,514,534	16,022	12,068,687	142,656	146,976,442	1,557,001	1,519,598	322,775	18,603
Totals	4,201,612	27,385	20,636,187	241,571	242,093,787	2,786,982	2,689,651	594,558	29,353

Sick and Funeral Department.

In Canada	304,807	9,216	.....	46,795	.....	216,458	214,871	35,623	None.
In other Countries	31,016	3,880	.....	15,280	.....	65,077	62,557	17,655	None.
Totals	335,823	13,096	.....	62,075	.....	281,535	277,428	53,278	None.

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1911.

Companies.	Commenced business in Canada.	Real Estate	Loans on Real Estate	Loans on Collaterals.	Bonds and Debentures.	Stocks.	Cash on hand and in Banks.	Interest and Rents due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	Feb. 10,1880	None.	85,500 00	None.	343,280 24	None.	167,818 09	9,233 02	58,993 06	3,630 32	668,454 73
Commercial Travellers Mutual Benefit Society	July 1881	None.	13,690 00	None.	32,556 05	None.	19,296 63	226 96	None.	330 00	66,099 64
Independent Order of Foresters	" 1881	845,763 96	7,047,847 82	948,192 26	8,732,769 98	558,487 50	510,903 16	162,436 71	3,841 27	32,525 01	18,842,767 67
Woodmen of the World	" 1903	164,977 27	50,000 00	None.	145,406 26	None.	7,168 29	6,170 58	22,613 01	300 00	396,635 41
Totals		1,010,741 23	7,197,037 82	948,192 26	9,254,012 53	558,487 50	705,186 17	178,067 27	85,447 34	36,785 33	19,973,957 45

SESSIONAL PAPER No. 9

ASSESSMENT SYSTEM.

Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1911.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	391,000	1,215,000	1,606,000
Commercial Travellers Mutual Benefit Society	26,000	152,000	178,000
Independent Order of Foresters (Canadian business)	978,925	7,404,651	8,383,576
Woodmen of the World	100,500	1,087,250	1,187,750
Totals for 1911	1,496,425	9,858,901	11,355,326
Totals for 1910	1,350,175	8,778,509	10,128,684

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1911.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities, not including Reserve.
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	23,842 84	8 05	477 40	24,328 29
Commercial Travellers Mutual Benefit Society	1,000 00	None.	834,45	1,834 45
*Independent Order of Foresters	677,188 17	12,662 42	888,735 66	1,578,586 25
Woodmen of the World	17,000 00	3,378 14	None.	20,378 14
Totals	719,031 01	16,048 61	890,047 51	1,625,127 13

INCOME, 1911.

—	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	419,335 51	42,638 07	20,333 37	None.	482,306 95
Commercial Travellers Mutual Benefit Society	32,225 15	4,466 00	2,689 99	None.	39,381 14
*Independent Order of Foresters	4,267,456 62	269,978 48	785,944 75	308,121 71	5,631,501 56
Woodmen of the World	145,209 70	23,518 53	18,710 07	1,207 34	188,645 64
Totals	4,864,226 98	340,601 08	827,678 18	309,329 05	6,341,835 29

*Including the sickness and funeral department.

ASSESSMENT LIFE COMPANIES—*Concluded.*

EXPENDITURE, 1911.

—	Paid to Members	General Expenses.	Total Expenditure	Excess of Income over Expenditure
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	382,924 88	40,236 75	423,161 63	59,145 32
Commercial Travellers Mutual Benefit Society	25,000 00	4,572 38	29,572 38	9,808 76
*Independent Order of Foresters	2,967,079 30	596,306 85	3,563,386 15	2,068,115 41
Woodmen of the World	103,738 64	26,579 75	130,318 39	58,327 25
Totals	3,478,742 82	667,695 73	4,146,438 55	2,195,396 74

*Including the sickness and funeral department.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910, as at June 27, 1912

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Secretary, Halifax, N.S	61,000	59,914	Fire.
Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	262,793	245,028	Fire and Automobile.
Ætna Life Insurance Co., Hartford, Connecticut	T. H. Christmas, Chief Agent, Montreal	4,982,950	4,622,131	Life.
Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	367,433	303,777	Fire, Accident, Sickness, and Guarantee.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	26,000	25,472	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Insurance Company	Conrad S. Riley, Chief Agent, Winnipeg	55,967	51,042	Fire.
American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	100,000	99,500	Guarantee.
Anglo-American Fire Insurance Company	H. H. Beck, Manager, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	389,333	380,244	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Secretary, Toronto	112,074	104,620	Steam Boiler.
British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,520	Fire.
British Colonial Fire Insurance Company	Theodore Meunier, Manag. Director, Montreal	55,000	53,790	Fire.
The British Columbia Life Assurance Company	Sanford S. Davis, General Manager, Vancouver	55,000	54,164	Life.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Sprinkler Leakage and Inland Transportation.
The British Northwestern Fire Insurance Company	F. K. Foster, Managing Director, Winnipeg	55,000	52,250	Fire.
Caledonian Insurance Company	John G. Borthwick, Manager, Montreal	366,459	348,380	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Secretary, Montreal	91,035	87,418	Accident, Sickness, Plate Glass and Guarantee.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canada National Fire Insurance Company	W. T. Alexander, Managing Director, Winnipeg	55,000	52,250	Fire.
The Canada Weather Insurance Company	Geo. W. Hunt, Chief Agent, Toronto	21,000	20,719	Insurance against injury to property, caused by cyclones, tornadoes, windstorms, frost or hail, except with respect to property in transit on water.
The Canadian Casualty and Boiler Insurance Company	John J. Durance, Secretary, Toronto	55,000	52,500	Accident, Sickness and Steam Boiler.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Montreal	75,000	72,270	Accident, Sickness, Burglary, Plate Glass and Automobile.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Capital Life Assurance Company of Canada	A. E. Corrigan, Managing Director, Ottawa	57,194	54,313	Life.
The Central Canada Manufacturers Mutual Fire Insurance Company	E. P. Heaton, Manager, Toronto	54,000	51,300	Fire.
Commercial Union Ass. Co., Limited, London, Eng	James McGregor, Chief Agent, Montreal	1,284,327	1,216,764	Fire and Life.
Confederation Life Association	J. K. Macdonald, Managing Director, Toronto.	85,367	75,847	Life.
The Connecticut Fire Insurance Company	Dewar & Bethune, Chief Agents, Ottawa	125,000	123,950	Fire.
The Continental Insurance Company	Joseph Rowat, Chief Agent, Montreal	203,000	197,854	Fire.
The Continental Life Insurance Company	Geo. B. Woods, President, Toronto	55,000	52,894	Life.
The Crown Life Insurance Company	William Wallace, General Manager, Toronto	69,149	67,030	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, President, Toronto	54,965	50,961	Fire.
The Dominion Gresham Guarantee and Casualty Company	Charles W. Hagar, General Manager, Montreal	28,000	25,603	Burglary.
The Dominion Life Insurance Company	Thos. Hilliard, President, Waterloo, Ont	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	Charles A. Withers, Manager, Toronto	200,740	186,166	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Employers' Liability Assurance Corporation, Limited	Richard I. Griffin, Chief Agent, Montreal	829,202	780,738	Fire, Accident, Guarantee and Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	2,213,667	2,042,809	Life.
The Equity Fire Insurance Company of Canada	Wm. G. Brown, Manager, Toronto	55,333	53,069	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, General Manager, Toronto	54,000	52,300	Life.
Factories Insurance Company	Ormsby, Clapp and Anderson, Limited, Chief Agents, Toronto	57,000	51,307	Fire.
The Federal Life Assurance Company of Canada	Alfred N. Mitchell, Assistant General Manager, Hamilton	78,092	73,889	Life.
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	151,953	137,645	Burglary, Accident, Sickness, Steam Boiler and Plate Glass.
Fidelity-Phenix Fire Insurance Company of New York	A. M. M. Kirkpatrick, Chief Agent, Toronto	285,300	269,495	Fire and Tornado.
Firemen's Insurance Company of Newark, N.Y	Benjamin B. Smith, Chief Agent, Winnipeg	54,773	50,833	Fire.
The General Accident Assurance Company of Canada	John J. Durance, Secretary, Toronto	44,459	42,541	Accident and Sickness.
General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	257,556	247,341	Fire.
The General Animals Insurance Company of Canada	R. A. Leduc, Chief Agent, Montreal	21,000	20,438	Live Stock.
German American Insurance Company	John H. Esinhart and Trevor A. Evans, Joint Chief Agents, Montreal	293,340	272,092	Fire.

*This Company has also $3,825,900 vested in Canadian Trustees under the Insurance Act.

Germania Fire Insurance Company	Percy Robertson, Chief Agent, Toronto	50,000	50,000	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man	60,000	57,000	Life.
The Gresham Life Assurance Society, Limited	Arch. R. Howell, Chief Agent, Montreal	75,000	71,844	Life.
The Guarantee Company of North America	Henry E. Rawlings, Chief Agent, Montreal	59,400	56,550	Guarantee.
* The Guardian Accident and Guarantee Company	H. M. Lambert, Managing Director, Montreal	132,487	127,780	Accident, Sickness, Guarantee, Burglary and Plate Glass.
Guardian Assurance Company, Limited, London, Eng	Hugh M. Lambert, Chief Agent, Montreal	634,133	593,512	Fire.
Hartford Fire Insurance Company,	Peter A. McCallum, Chief Agent, Toronto	640,073	606,289	Fire, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and "Insurance against loss or damage to Automobiles by Accident, Burglary or Theft."
The Hartford Steam Boiler Inspection and Insurance Co	N. H. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Managing Director, Toronto	53,500	51,841	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	389,333	362,622	Fire, Automobile and Tornado
The Hudson Bay Insurance Company	Charles E. Berg, Manager, Vancouver	65,976	63,337	Fire and Hail.
The Imperial Guarantee and Accident Insurance Company of Canada	E. Willans, Secretary, Toronto	111,000	106,200	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Imperial Life Assurance Company of Canada	J. K. Pickett, Manager, Toronto	242,798	231,846	Life.
Insurance Company of North America	Robt. Hampson & Son, Ltd., Chief Agts., Montreal	335,080	313,374	Fire, Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person.
The Insurance Company of the State of Pennsylvania	Paul Von Szeliski, Chief Agent, Toronto	54,200	50,962	Fire.
International Casualty Company	H. N. Galer, Chief Agent, Vancouver	20,000	20,000	Accident, Sickness and Automobile (limited to the Province of British Columbia).
International Fidelity Insurance Co	Neil Sinclair, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
The Law Union and Rock Insurance Co., Limited	J. E. E. Dickson, Manager for Canada, Montreal	273,467	234,096	Fire, Accident and Sickness.
The Liverpool and London and Globe Insurance Company, Limited	J. Gardner Thompson, Mgr. for Canada, Montreal	1,182,783	1,148,223	Fire and Life.
Lloyds Plate Glass Insurance Company of New York	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Chief Agts., Toronto	113,900	109,209	Plate Glass.
The London Assurance	W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal	209,583	201,233	Fire and Life.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Manager for Canada, Toronto	283,020	272,653	Guarantee, Burglary, Accident and Sickness.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The London and Lancashire Fire Ins. Co.	Alfred Wright, Chief Agent, Toronto	505,383	478,451	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Secretary, Toronto	88,634	87,575	Guarantee, Accident, Sickness and Plate Glass.
‡‡The London and Lancashire Life and General Assurance Association, Limited	Alexander Bissett and Leonard Atkins, Chief Agents, Montreal	138,500	131,001	Life.
The London Mutual Fire Ins. Co. of Canada	Frank D. Williams, Chief Agent, Toronto	61,500	58,482	Fire.
The London Life Insurance Company	J. G. Richter, Manager, London, Ont	60,000	53,095	Life.
Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Managing Director, Montreal	54,867	52,294	Fire.
The Manufacturers Life Insurance Company	G. A. Somerville, General Manager, Toronto	197,177	185,658	Life.
The Marine Insurance Company, Limited	W. J. G. Thompson, Chief Agent, Halifax	126,533	105,850	Automobile and Inland Transportation.
Maryland Casualty Co., Baltimore, Md.	J. William Mackenzie, Chief Agent, Toronto	296,013	276,881	Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
The Mercantile Fire Insurance Company	Alfred Wright, Secretary, Toronto	157,314	144,399	Fire.
**Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	8,074,479	7,512,568	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Managing Director, Winnipeg	56,454	50,521	"
The Montreal-Canada Fire Insurance Company	A. Champagne, President, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Managing Director, Waterloo	114,000	109,013	Life.
†The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,965,227	2,853,591	"
National Fire Insurance Co. of Hartford	Smith, MacKenzie & Hall, Chief Agents, Toronto	275,000	262,556	Fire and Tornado.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
National Surety Company	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Joint Chief Agents, Toronto	54,000	52,506	Guarantee.
National Union Fire Insurance Co. of Pittsburg, Pa	Henry J. Richmond, Chief Agent, Toronto	54,333	51,424	Fire.
††New York Life Insurance Co.	Percy V. Raven, Chief Agent, Montreal	6,795,617	6,361,462	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	35,467	31,006	Plate Glass.

North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	61,200	57,950	Life.
North British and Mercantile Ins. Co.	Randall J. Davidson, Manager, Montreal	1,253,333	1,178,280	Fire and Life.
The North Empire Fire Insurance Company	Donald H. McDonald, President, Winnipeg, Man.	65,071	62,324	Fire.
The Northern Assurance Co., Ltd	Robt. W. Tyre, Manager, Montreal	507,600	451,390	"
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont.	67,107	64,204	Life.
The North West Fire Insurance Company	Thomas Bruce, Deputy Manager, Winnipeg	53,815	53,292	Fire.
Northwestern National Insurance Co., of Milwaukee, Wis.	Guy M. Harris, Chief Agent, Winnipeg	54,507	50,186	Fire, Tornado and Hail, restricted to five provinces.
The Norwich Union Fire Insurance Society, Limited, Norwich, Eng	John B. Laidlaw, Chief Agent, Toronto	650,320	598,726	Fire, Accident, Sickness and Plate Glass.
Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Manager, Halifax, N.S.	53,000	50,779	Fire.
The Occidental Fire Insurance Company	A. F. Kempton, Secretary, Wawanesa, Man.	55,000	54,175	"
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Manager, Toronto	478,133	420,603	Accident, Sickness, Guarantee and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Limited, Chief Agents, Montreal	132,860	123,560	Insuring postal and express packages in transit in Canada
The Ontario Fire Insurance Company	J. E. Rice, Chief Agent, Calgary	50,500	50,149	Fire.
Ottawa Assurance Company	Matthews, Wrightson & Co. (Canada), Limited, Chief Agents, Montreal	59,000	52,544	"
The Pacific Coast Fire Insurance Co	Thomas W. Greer, General Manager, Vancouver	58,100	50,985	"
The Palatine Insurance Company, Limited	James McGregor, Chief Agent, Montreal	105,667	100,383	"
‡Phœnix Assurance Co., Limited	R. MacD. Paterson, and J. B. Paterson, General Agents, Montreal	1,326,747	1,209,182	Fire and Life.
The Phœnix Insurance Co., Hartford, Conn	J. W. Tatley, Chief Agent, Montreal	294,000	278,952	Fire
The Protective Association of Canada	Eugene E. Gleason, Secretary, Granby, Que.	18,000	15,344	Accident and Sickness restricted to members of the Masonic Order within Canada, and limited in Amount as provided in the Association's Act of incorporation.
Providence Washington Insurance Company	Robert Hampson & Son, Limited, Chief Agents, Montreal	106,000	102,258	Fire.
Provident Savings Life Assurance Society of New York	J. S. Lovell, Chief Agent, Toronto	456,962	434,044	Life.
Provincial Insurance Company, Limited	Willis, Faber & Co. of Canada, Limited, Chief Agents, Montreal	120,207	102,677	Fire.
The Prudential Insurance Co. of America	William White, Chief Agent, Montreal	1,220,573	1,167,952	Life.
Quebec Fire Assurance Co	Colin E. Sword, Secretary, Quebec	149,760	146,276	Fire.
Queen Insurance Co. of America	William Mackay, Chief Agent, Montreal	589,523	553,703	Fire, Inland Transportation and Automobile.
Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	128,967	106,750	Guarantee, Accident, Sickness and Plate Glass.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life.
Rimouski, La Compagnie d'Assurance contre l'incendie de	Napoleon Bernier, Secretary, Rimouski, P.Q.	55,000	51,680	Fire.

‡‡This Company has also $3,132,744 vested in Canadian Trustees under the Insurance Act.

**This Company has also $2,818,737 vested in Canadian Trustees under the Insurance Act. †This Company has also $4,462,380 vested in Canadian Trustees under the Insurance Act. ††This Company has also $3,558,178 vested in Canadian Trustees under the Insurance Act.

‡This Company has also $1,589,288 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Royal Exchange Assurance	Arthur Barry, Chief Agent, Montreal	306,600	244,562	Fire, Accident, Sickness, and Automobile restricted to Burglary or Theft.
The Royal Guardians	A. T. Patterson, Supreme Secretary, Montreal	94,980	91,300	Life and Sickness.
The Royal Insurance Co., Limited	William Mackay, Chief Agent, Montreal	1,969,427	1,861,817	Fire and Life.
The Scottish Union and National Insurance Co	Esinhart & Evans, Chief Agents, Montreal	304,644	292,351	Fire.
The Security Life Insurance Company of Canada	Joseph M. Fortier, President, Montreal	57,000	51,108	Life.
The Sovereign Fire Assurance Co., of Canada	H. S. Wilson, Managing Director, Toronto	57,500	50,786	Fire.
The Sovereign Life Assurance Co. of Canada	H. J.Meiklejohn, Managing Director, Winnipeg	52,000	50,000	Life.
Springfield Fire and Marine Insurance Co	Joseph Murphy, Chief Agent, Toronto	235,000	220,802	Fire, Tornado and Sprinkler Leakage.
†The Standard Life Assurance Co	D. M. McGoun, Manager, Montreal	6,166,885	5,839,317	Life.
The Star Assurance Society	Alf. W. Briggs, Secretary, Toronto	194,179	176,704	"
The State Life Insurance Co., Indianapolis, Ind	W. H. Hunter, Chief Agent, Toronto	127,000	121,141	"
St. Paul Fire and Marine Insurance Co	Robt. J. Dale, Chief Agent, Montreal	196,000	184,794	Fire, Inland Transportation, Tornado and Automobile.
The Sterling Accident and Guarantee Co. of Canada	Albert Starkey, Chief Agent, Montreal	39,333	32,250	Accident and Sickness.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada	W. Williams, Permanent Secretary, Toronto	59,014	56,808	Life and Sickness.
Sun Insurance Office, London, Eng	H. M. Blackburn, Manager, Toronto	436,297	410,294	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters	Elliot G. Stevenson, Supreme Chief Ranger, Toronto	100,000	100,000	Life, Disability and Sickness on the Assessment Plan.
The Title and Trust Company	John J. Gibson, Manager, Toronto	77,000	75,989	Title Insurance as defined in Company's Act of incorporation.
*The Travelers Insurance Co., Hartford, Conn	Frank F. Parkins, Chief Agent, Montreal	874,600	823,412	Life and Accident.
The Travellers' Indemnity Co., of Canada	Frank F. Parkins, Chief Agent ,Montreal	81,000	79,379	Accident, Sickness, Steam-Boiler, Automobile and Plate Glass.
The Travelers Indemnity Co., Hartford Conn	Frank F. Parkins. Chief Agent, Montreal	109,500	100,530	Accident, Sickness, Steam-boiler, Flywheel and Automobile.
The Travellers Life Assurance Company of Canada	George H. Allen, Managing Director, Montreal.	55,000	52,599	Life.
Underwriters at American Lloyds	Godfrey C. White, Chief Agent, Montreal	76,900	72,396	Fire and Sprinkler Leakage.
L'Union Compagnie d'Assurances contre l'incendie, Paris France.	Louis Maurice Ferrand, Chief Agent, Montreal.	57,900	55,295	Fire.

Union Assurance Society Limited	T. L. Morrisey, Chief Agent, Montreal	107,300	100,360	Fire.
The Union Life Assurance Co.	Hardy Pollman Evans, President, Toronto	55,000	51,274	Life.
Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Chief Agent, Montreal	1,476,489	1,436,018	Life.
The United States Fidelity and Guaranty Co., Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto	200,000	183,745	Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
The United States Life Insurance Co., New York	Lewis A. Stewart, Chief Agent, Toronto	304,073	276,332	Life.
Westchester Fire Ins. Co.	J. W. Tatley, Chief Agent, Montreal	60,000	57,855	Fire.
The Western Assurance Co.	W. B. Meikle, Managing Director, Toronto	63,553	60,896	Fire and Inland Transportation
The Yorkshire Insurance Co., Limited	P. M. Wickham, Chief Agent, Montreal	362,097	351,509	Fire, Live Stock, Accident, Sickness and Plate Glass.

†This Company has also $1,066,468 vested in Canadian Trustees under the Insurance Act.
*This Company has also $2,650,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of "the Insurance Act, 1910", to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn	F. W. Evans, General Agent, Montreal	113,140	107,059	Life.
The Edinburgh Life Assurance Co	F. W. Kingstone, Chief Agent, Toronto	95,667	93,317	"
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal	175,930	153,599	"
National Life Insurance Company of the U. S. of America	Charles Powis, Chief Agent, Hamilton	60,000	58,200	"
North Western Mutual Life Insurance Company, Milwaukee, Wis	William Angus, Attorney, Montreal	100,000	100,000	"
The Phœnix Mutual Life Insurance Company, Hartford, Conn	C. R. G. Johnson, Chief Agent, Montreal	130,280	130,125	"
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal	148,000	141,850	"
The Scottish Provident Institution	John H. Dunlop, Chief Agent, Montreal	91,000	86,450	"

NOTE:—
The license of the CANADIAN GUARDIAN LIFE INSURANCE COMPANY expired on the 1st of May, 1911, and has not been renewed. On that date there was issued to the Company a modified license under the provisions of Section 41 of the Insurance Act, 1910, permitting it to transact business relating to its existing contracts, but prohibiting the transaction of any new business. This license expired on the 31st of March, 1912. The Company has given notice that it will apply for the release of its deposit on the 15th July, 1912, and has filed with the Department the list of its policies which have not been transferred or surrendered.

THE following Insurance Companies are registered under the Insurance Act, 1910, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agent to receive Process.
*c*The Canadian Order of the Woodmen of the World	Clair Jarvis, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
*c*The Grand Council of the Catholic Mutual Benefit Association of Canada	John J. Behan, Chief Agent, Kingston, Ont.

*c*This society is also authorized to transact the business of Sickness Insurance.

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.

BONDS AND DEBENTURES PURCHASED.

Company.	Description of Securities.	Par Value.	Price paid.	From whom Purchased.
		$ cts.	$ cts.	
Canada Life	Municipal Debs, 5 p.c.	25,000 00	25,000 00	Wood, Gundy & Co.
	" 5 p.c.	13,508 66	13,051 53	C. H. Burgess & Co.
	" 5 p.c.	23,000 00	23,000 00	A. E. Jarvis & Co.
	" 5 and 6 p.c.	2,600 00	2,600 00	Municipalities direct.
	School District Debs., 5 p.c.	15,500 00	15,450 00	School Districts direct.
	P. Burns & Co., 6 p.c.	100,000 00	99,000 00	Dominion Securities Corp
	Wm. Davies Co., Ltd., 6 p.c.	100,000 00	100,000 00	" "
Canadian Order of Woodmen of the World	Municipal Debs., 4½, 5 and 6 p.c.	71,300 72	74,649 88	C. H. Burgess & Co.
	" 6 p.c.	4,000 00	3,864 17	W. L. McKinnon & Co.
Catholic Mutual Benefit Association	" 5 p.c.	4,405 24	4,427 76	F. W. Barton.
Confederation Life	" 5 p.c.	50,000 00	51,880 00	Wood, Gundy & Co.
	" 5½ p.c.	36,956 08	38,164 00	Brent, Noxon & Co.
	" 5½ p.c.	11,768 16	11,768 16	W. L. McKinnon & Co.
	School Dist. Debs., 5½ and 6 p.c.	40,500 00	42,803 02	" "
	" 5½ p. c. and 6 p.c.	44,250 00	45,296 98	Brent, Noxon & Co.
Continental Life	Municipal Debs., 5 p.c.	18,000 00	17,820 00	Æmelius Jarvis & Co.
Dominion Life	" 5 p.c.	9,000 00	9,281 00	Dominion Securities Corp.
Federal Life	Canadian Light, Heat & Power, 5 p.c.	10,000 00	8,150 00	Wood, Gundy & Co.
	Canada Bread Co., 6 p.c. and Bonus Stock	100,000 00	95,500 00	Guardian Trust Co.
	Duluth Street Railway, 5 p.c.	50,000 00	48,000 00	A. E. Ames & Co.
	Simcoe Ry. and Power Co., 6 p.c.	17,000 00	17,000 00	R. C. Matthews & Co.
	International Transit Co., 5 p.c.	29,500 00	27,666 50	A. E. Ames & Co.
	Matthews-Laing Ltd., 6 p.c.	25,000 00	24,625 00	R. C. Matthews & Co.
	Canada Machinery Corp., 6 p.c. with Stock bonus	30,000 00	28,500 00	Cawthra Mulock & Co.
Great-West Life	Municipal Debs., 5½ p.c. to 7 p.c.	44,100 00	42,142 96	Nay & James.
	" 7 p.c.	5,800 00	5,807 00	Municipalities direct.
	" 5½ p.c. and 6 p.c	17,000 00	16,710 00	W. L. McKinnon & Co.
Home Life	Imperial Loan & Investment Co., 7 p.c.	15,000 00	15,000 00	Company direct.
London Life	Municipal Debs.	16,000 00	15,427 20	C. H. Burgess & Co.
Manufacturers Life	School Dist. Debs., 5½ p.c. to 6½ p.c.	211,610 00	212,570 83	Nay & James, Alberta School Supply Co., Wood, Gundy & Co., Western School Supply Co., National Finance Co. and Anderson Luney & Co.
	Municipal Debs., 6 p.c. and 7 p.c.	14,000 00	13,847 08	Nay & James.
	Republic of Cuba Bond, 5 p.c.	3,000 00	3,000 00	Royal Bank, Havana.
	Republic of Mexico Bond, 5 p.c.	250 00	250 00	International Banking Co. Mexico.
Mutual Life of Canada	Berlin R. C. Separate School Debs., 5 p.c.	4,000 00	3,959 45	Trustees.
National Life of Canada	Municipal Debs., 4, 4½ and 5 p.c.	44,313 63	44,060 60	Dominion Securities Cor.
	" 4 p. and 5 p.c.	12,850 18	12,502 24	W. L. McKinnon & Co.
	" 4½ p.c. and 5 p.c.	34,890 57	34,750 58	Brent, Noxon & Co.
	" 6 p.c.	3,000 00	3,245 40	MacKenzie & Co.
	" 4½ p.c.	10,000 00	9,850 00	F. B. McCurdy & Co.
	" 4½ p.c.	4,116 45	4,116 45	Ontario Securities Corp.
	" 4 p.c. and 5 p.c.	11,297 75	10,932 54	C. H. Burgess & Co.
	" 4½ p.c and 5 p.c.	18,000 00	17,698 48	Lyon & Plummer.
	" 5 p.c.	3,000 00	3,114 84	H. O'Hara & Co.
	School Dist. Debs., 5 and 6 p.c.	8,500 00	8,826 81	W. L. McKinnon & Co.
	" 5½ p.c.	4,750 00	4,922 87	Brent, Noxon & Co.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par Value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
North American Life..	Municipal Debs., 5½ p.c.....	17,765 07	17,765 07	W. L. McKinnon & Co.
	Canadian Locomotive Co., Ltd., 6 p.c.....	135,000 00	130,950 00	Æmelius Jarvis & Co.
	Mathews S. S. Co., 6 p.c.....	22,000 00	22,000 00	Æmelius Jarvis & Co.
	Porto Rico Rys. Co., Ltd., 5 p.c..	75,000 00	67,563 75	Ames & Co.
	Simcoe Railway & Power Co., 6 p.c.....	75,000 00	75,000 00	Osborne & Francis.
	William Davies Co., Ltd., 6 p.c..	10,000 00	10,000 00	Ames & Co.,
	Matthews-Laing Ltd., 6 p.c.....	50,000 00	49,250 00	Osborne & Francis.
Northern Life.....	Municipal Debs., 5 p.c and 6 p.c.	19,000 00	18,588 75	C. H. Burgess & Co.
	" 5 p.c.....	5,000 00	5,000 00	Dominion Securities Corp.
Subsidiary High Court of A. O. F.....	" 5 p.c.....	20,897 69	20,618 94	Brent. Noxon & Co.
	" 5½ and 6 p.c.....	11,228 56	12,259 18	C. H. Burgess & Co.
*Supreme Court of I. O.F.....	Sault Ste. Marie Debs., 5 p.c.....	3,800 00	3,800 00	Town direct.
	Georgia Power Co., 5 p.c.....	369,750 00	369,750 00	Central Trust Co., N.Y.
	Monarch & Sovereign Debs., 6 p.c	64,000 00	64,000 00	Union Trust Co.
	Detroit Sulphite Co., Debs., 6 p.c.....	75,000 00	75,000 00	"
	Valpiey Mtge. Bonds, 6 p.c.....	10,000 00	10,000 00	"
	Michigan United Railway, 6 p.c.	850,000 00	850,000 00	"
	Parish of St. Gabriel de Brandon 5 p.c.....	51,755 55	51,755 55	Parish direct.
	Chicago and Milwaukee Electric Railway Receivers Certificates, 6 p.c.....	961,000 00	961,000 00	Union Trust Co.
Sun Life.....	Auburn Power Co. of Peterboro, 5 p.c.....	150,000 00	127,500 00	Midland Construction Co.
	Banco Hipotecario de Chile, 6 and 7 p.c.....	7,700 00	7,760 77	Anglo-South American Bank, Ltd.
	Central Ontario Power Co., 5 p.c.	355,000 00	301,750 00	Electric Power Co. & Midland Construction Co.
	Chicago, Ottawa & Peoria Ry. Co., 5 p.c.....	68,000 00	57,800 00	Illinois Contracting Co.
	City Gas Co. of Oshawa, Ltd., 5 p.c.....	65,000 00	55,250 00	Midland Construction Co.
	Cobourg Utilities Corporation, 5 p.c.....	65,000 00	55,250 00	" "
	Village of Como, Debs., 5 p.c.....	2,970 09	2,970 09	Village direct.
	Danville Street Railway & Light Co. Debs., 6 p.c.....	80,000 00	68,000 00	Company direct.
	Danville Urbana & Champaign Ry. Co., General Mtge., 6 p.c..	80,000 00	68,000 00	"
	Decatur Railway & Light Co., 5 p.c.....	94,000 00	79,900 00	"
	Eastern Power Co. Ltd , 5 p.c....	32,000 00	27,200 00	Midland Construction Co.
	" " 6 p.c....	250,000 00	212,500 00	J. G. G. Kerry.
	Madison County Light & Power Co., 5 p.c.....	26,000 00	22,100 00	Company direct.
	Nipissing Power Co., Ltd., 6 p.c.	100,000 00	95,000 00	Midland Construction Co.
	Oshawa Electric Light Co., 5 p.c.	138,000 00	117,300 00	" "
	Peoria Railway Co., Gen. Mtge., 5 p.c.....	87,000 00	73,950 00	Company direct.
	Peterboro Light & Power Co., 5 p.c.....	120,000 00	102,000 00	J. G. G. Kerry and Midland Construction Co.
	Seymour Power & Electric Co., 5 p.c.....	330,000 00	280,500 00	Illinois Contracting Co. & Midland Construction Co.

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

Company.	Description of Securities.	Par Value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
Sun Life	Sidney Electric Power Co., 5 p.c.	210,000 00	178,500 00	Midland Construction Co.
	Springfield & North Eastern Traction Co., 5 p.c.	500 00	450 00	Bodell & Co.
	Trenton Electric & Water Co., 5 p.c.	270,000 00	229,500 00	Midland Construction Co.
	Urbana & Champaign Railway, Gas & Electric Co., 6 p.c.	51,000 00	43,350 00	Company direct.
	Western Railways & Light Co., 5 p.c.	150,000 00	127,500 00	"
	Canadian Northern Ry. Co, 4 p.c.	24,820 00	24,695 90	Taken over from Royal Victoria Life Insurance Co.
	Municipal Debs., 3½, 4 and 4½ p.c.	165,000 00	169,553 50	Taken over from Royal Victoria Life Insurance Co
	Province of Manitoba, 4 p.c.	60,000 00	60,000 00	Taken over from Royal Victoria Life Insurance Co.
	Montreal Light, Heat & Power Co., 5 p.c.	50,000 00	51,250 00	Taken over from Royal Victoria Life Insurance Co.
	Province of Nova Scotia, 4½ p.c.	6,000 00	6,065 40	Taken over from Royal Victoria Life Insurance Co.
	Province of Quebec Stock, 3 p.c.	9,733 33	8,078 70	Taken over from Royal Victoria Life Insurance Co.
	Windsor Hotel Co., 4½ p.c.	30,000 00	28,800 00	Taken over from Royal Victoria Life Insurance Co.
	Winnipeg Electric Ry. Co., 5 p.c.	5,000 00	5,212 50	Taken over from Royal Victoria Life Insurance Co.
Travellers Life of Canada	Ames-Holden McCready, Ltd., 6 p.c.	9,733,33	9,733 33	Montreal London Securities Corp.

*A large portion of the securities mentioned are not new purchases but are merely transferred from the list of securities held by the Union Trust Company in lieu of capital stock surrendered, to the list of securities held by the I. O. F. The complete list of securities so held by the Union Trust appears in Vol II of the annual insurance report for the year 1910.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911—*Continued*..

STOCKS PURCHASED.

Company.	Description of Stocks.	Dividend paid in. 1909	1910	1911	Par Value.	Price paid.	From whom purchased.
					$ cts.	$ cts.	
Canada Life.....	Dominion Bank.....	12	12	12	25,000 00	50,000 00	By allotment.
	Bank of Toronto.....	10	10	11	20,000 00	40,000 00	By allotment.
	Bank of Montreal.....	10	10	10	7,700 00	13,475 00	By allotment.
	Canadian Bank of Commerce.	8	9	10	80,000 00	144,000 00	By allotment.
Confederation Life .	CanadianBank of Commerce..	8	9	10	3,650 00	6,570 00	By allotment.
	Bank of Toronto.....	10	10	11	500 00	1,071 25	Osler & Hammond.
	Dominion Bank.....	12	12	12	7,500 00	15,000 00	By allotment.
	Bank of Toronto.....	10	10	11	4,200 00	8,400 00	By allotment.
Great-West Life.....	Dominion Bank.....	12	12	12	2,500 00	5,000 00	By allotment.
London Life.....	Ontario Loan & Debenture Co.	7	7+½	8	10 00	17 00	J. B. Lovell.
Manufacturers Life...	Hamilton Provident & Loan Society, 27 shares at $104 on which 20 p.c. and premium of $4 per share has been paid..	6	6+1	6+1	2,700 00	648 00	Hamilton Provident & Loan Society.
	Canadian Bank of Commerce..	8	9	10	3,850 00	6,930 00	By allotment.
	Dominion Bank.....	12	12	12	2,500 00	5,000 00	By allotment.
	Bank of Toronto.....	10	10	11	2,500 00	5,000 00	By allotment.
	Bank of Montreal.....	10	10	10	500 00	875 00	By allotment.
National Life of Canada.....	Bank of Toronto.....	10	10	11	1,300 00	2,613 50	By allotment.
	Dominion Bank.....	12	12	12	700 00	1,729 00	By allotment.
North American Life	Canadian Bank of Commerce..	8	9	10	8,100 00	14,580 00	By allotment.
	Dominion Bank.....	12	12	12	15,700 00	31,400 00	By allotment.
	British Columbia Tel. Co.....	....	....	6	43,400 00	21,700 00	By allotment.
Northern Life.....	Canadian Locomotive Preferred.....	....	....	7	10,000 00	10,000 00	Æmelius Jarvis & Co.
	Common.....	....	....	....	2,500 00		
	Dominion Savings & Investment Society.....	....	....	4	1,500 00	1,080 00	J. T. Burgess.
	Prairie Province Trust Co.....	....	....	....	1,000 00	1,000 00	By allotment.
Union Life.....	Sun & Hasting Savings & Loan Co.....	6	6	6	1,000 00	1,000 00	National Agency Co.
	Dominion Permanent Loan Co.....	6	6	6	1,000 00	1,000 00	National Agency Co.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED.

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received.	To whom sold
		$ cts.	$ cts.	$ cts.	
Canada Life.....	Municipal Debs.....	74,545 92	76,674 16	.....	Matured.
	"	50,000 00	50,266 60	50,750 00	Dominion Securities Corp.
	School District Debs.....	25,585 42	26,230 75	.....	Matured.
	Newfoundland Govt.....	.....	107 80	.....	Matured.
	Rolling Stock Co. Debs....	11,615 30	11,618 30	.....	Matured.
	Harbour Bonds.....	.....	144 90	.....	Matured.
	Corporation Bonds.....	8,000 00	10,417 51	.....	Matured.
	North Western Telephone Co.....	20,000 00	20,017 50	21,920 00	Saskatchewan Govt.
	Railway Bonds.....	5,794 75	8,708 65	.....	Matured.
	Winnipeg Electric Railway Bonds.....	23,000 00	23,494 50	24,092 50	Baillie, Wood & Croft.
	Toronto York Radial Co., Bonds.....	25,000 00	25,000 00	25,250 00	Stimson & Co.
	Toronto Railway Co. Bonds.....	31,600 00	32,750 15	31,600 00	Redeemed by allotment
	Electric Light Co. Bonds..	6,000 00	5,573 80	.....	Matured.
	Toronto Electric Light Co. Bonds.....	319,000 00	321,843 25	316,430 00	Dominion Securities Corp.
	Shawinigan Water & Power Co. Bonds.....	250,000 00	249,988 44	260,485 01	London Brokers.
	Provincial Light, Heat & Power Co. bonds.....	1,000 00	1,001 30	1,050 00	Redeemed by allotment
	Provincial Light, Heat & Power Co. Bonds.....	124,000 00	123,303 12	125,860 00	Dominion Securities Corp.
	Real Estate Co. Debs.....	37,953 55	38,503 55	.....	Matured.
	Linton Apartments, Ltd., Debs.....	5,000 00	4,500 00	5,050 00	By allotment.
	Provincial bonds.....	432 49	461 22	.....	Matured.
	Cobourg Utilities Corp., stock preferred.....	30,000 00	30,000 00	30,000 00	Electric Power Co., Ltd.
Canadian Order of Woodmen of the World.....	Municipal Debs.....	40,600 00	40,600 00	40,600 00	C. H. Burgess & Co.
Catholic Mutual Benefit Association.....	"	6,317 94	6,773 37	.....	Matured.
ConfederationLife...	Ontario Govt.....	609 37	609 37	.....	Matured.
	Standard Loan Co. Debs..	397 60	397 60	.....	Matured.
	Municipal Debs.....	32,926 48	32,926 48	.....	Matured.
Continental Life.....	"	8,000 00	8,097 06	8,097 06	C. H. Burgess & Co.
	Sun & Hastings Savings & Loan Co. Debs.....	10,000 00	10,000 00	10,000 00	Matured.
	Municipal Debs.....	692 80	683 22	.....	Matured.
Crown Life...	Municipal and School District Debs.....	4,325 46	4,478 59	.....	Matured.
Dominion Life.....	Municipal Debs.....	1,492 96	1,492 96	.....	Matured.
	"	9,000 00	9,575 00	9,575 00	Dominion Securities Corp.
Federal Life.....	"	23,237 27	23,237 27	.....	Matured.
	Winnipeg Electric Ry. Co. Bonds.....	13,000 00	13,878 42	13,520 00	J. A MacKay & Co.
	St. Lawrence Power Co. Bonds.....	590 00	539 64	525 00	Redeemed by drawing.
	Imperial Rolling Stock Co. Bonds.....	19,000 00	19,000 00	.....	Matured.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Continued.*

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
	Provincial Light, Heat & Power Co. Bonds	1,000 00	1,000 00	1,050 00	Redeemed by drawing.
	Niagara Falls Power Co. Bonds	15,000 00	15,125 24	15,000 00	Redeemed by drawing.
	Toronto St. Ry. Co. Bonds	49,333 33	50,453 64	48,461 67	A. E. Ames & Co.
	Toronto & York Radial Ry. Co. Bonds	25,000 00	25,309 55	25,375 00	A. E. Ames & Co.
Great-West Life	School District Debs	5,130 80	5,175 30	.....	Matured.
	Municipal Debs	6,381 62	6,309 30	.....	Matured.
Home Life	Municipal Debs	24,000 00	23,400 00	23,850 00	W. L. McKinnon & Co.
Imperial Life	School District Debs	53,030 00	54,745 07	54,745 07	Wood, Gundy & Co.
	Municipal Debs	13,481 09	14,465 78	.....	Matured.
London Life	Municipal Debs	2,039 58	1,988 52	.....	Matured.
Manufacturers Life	Municipal Debs	106,083 04	109,627 39	103,357 05	Brent, Noxon & Co.
	Municipal Debs	45,737 80	46,313 00	.....	Matured.
	School District Debs	59,414 72	61,607 72	.....	Matured.
	Sao Paulo Light & Power Co. Bonds	5,000 00	4,565 00	5,040 19	Wood, Gundy & Co.
	St. Lawrence Power Co. Bonds	2,000 00	2,154 39	2,100 00	Drawn.
	Shawinigan Water & Power Co. Bonds	50,000 00	49,327 75	52,000 00	Gilbert, Elliott & Co.
	Canada Rolling Stock Co. Bonds	3,000 00	3,000 00	3,000 00	Matured.
	Niagara Falls Power Co. Bonds	30,000 00	30,000 00	.....	Matured.
	Govt. Securities	3,250 00	3,250 00	.....	Redeemed.
	Niagara Falls Power Co. Bonds	160,000 00	160,273 42	.....	Redeemed.
	Municipal Debs	63,464 34	65,789 83	62,834 70	Dominion Securities Corp.
	Municipal Debs	11,000 00	11,050 40	10,725 00	Brouse, Mitchell & Co.
	Corporation Bonds	7,064 87	7,092 94	.....	Matured.
	Tri-City Railway & Light Co. Stock	6,000 00	5,700 00	5,625 00	Baillie, Wood & Croft.
Mutual Life of Canada	School District Debs	20,000 00	20,095 69	.....	Matured.
	Municipal Debs	17,883 51	18,041 56	.....	Matured.
National Life of Canada	Municipal Debs	19,461 25	19,790 94	.....	Matured.
	School District Debs	1,754 00	2,053 36	.....	Matured.
	Toronto Street Railway Co. Debs	15,000 00	16,674 00	15,337 50	Dominion Securities Corp.
North American Life	Municipal Debs	7,257 87	7,333 62	.....	Matured
	Municipal Debs	12,760 48	13,190 22	13,190 22	W. L. McKinnon & Co.
	Toronto Ry. Co. Bonds	4,000 00	4,000 00	4,000 00	Drawn.
	Toronto Electric Co. stock (balance of $115 per share received on account of sale of 2,749 shares at 135)	274,900 00	282,206 76	316,135 00	National Trust Co.
Northern Life	Toronto & York Radial Co. Bonds	5,000 00	5,133 00	5,133 00	Dominion Securities Corp.
	Toronto Electric Light Co. Stock	4,900 00	6,125 00	6,615 31	National Trust Co.
Royal Guardians	Municipal Debs	7,073 94	7,056 10	.....	Matured.
	School District Debs	231 65	234 67	.....	Matured

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued*

STOCKS BONDS AND DEBENTURES SOLD OR MATURED.—*Concluded.*

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received	To whom sold
		$ cts.	$ cts.		
Sovereign Life.....	Municipal Debs.....	750 00	712 50	.....	Matured.
	Municipal Debs.....	35,889 14	34,881 11	34,940 76	W. L. McKinnon & Co.
	Electric Development Co. bonds.....	25,000 00	20,875 00	22,221 37	Open Market.
Subsidiary High Court of A.O.F....	Municipal Debs.....	1,329 64	1,285 04	.....	Matured.
	School Districts Debs.....	550 00	579 19	.....	Matured.
Sun Life.....	*Bonds*—				
	Banco Hipotecario de Chile.....	7,700 00	9,769 00	7,700 00	Redeemed.
	Danville Urbana and Champaign Ry. Co., 2nd mortgage.....	5,000 00	4,312 40	5,000 00	Redeemed.
	Illinois Valley Ry. Co..	47,000 00	39,950 00	42,360 00	Bodell & Co. and Fidelity Trust Co.
	Montreal Light, Heat and Power Co.	20,000 00	20,500 00	20,600 00	W. Graham Browne & Co.
	New Westminster, B.C. Municipals.....	5,300 00	5,300 00	5,300 00	Redeemed.
		31,000 00	31,728 50	31,391 16	Brent, Noxon & Co.
	Quebec R'l'y., Light, Heat and Power Co...	10,000 00	8,500 00	8,035 00	R. Moat & Co.
	Sidney Electric Power Co.....	10,000 00	8,500 00	8,500 00	J. G. G. Kerry.
	West Kootenay Power & Light Co.....	486 67	486 67	530 47	Mrs. Martindale.
	Jersey Central Traction Co.....	75,000 00	71,810 00	69,637 50	B. H. & F. W. Pelzer and Morris Bros.
	Trenton Electric and Water Co.....	164,000 00	139,400 00	139,400 00	Midland Construction Co.
	School district & other sinking fund payments	5,247 30	5,338 74	5,247 30	Matured.
	Stocks—				
	Western Railways and Light Co. Preferred..	24,300 00	20,650 85	20,655 00	A. Steele & Bodell & Co.
	Illinois Traction Co., Common.....	50 00	.....	18 75	W. Graham Browne & Co.
Supreme Court of the I.O.F.....	Municipal Debs.....	16,066 50	16,103 10	.....	Matured.
	Ontario Annuities.....	222 62	222 62	.....	Matured.
	A. R. Rogers Lumber Co., Bonds.....	11,000 00	11,000 00	.....	Matured.
	Lamb Watson Lumber Co.	25,015 00	25,015 00	.....	Matured.
	Linton Apartments.....	5,000 00	5,000 00	.....	Matured.
	Lake Superior Iron and Chemical Co., Bonds...	49,000 00	49,000 00	.....	Matured.
Travellers Life.....	Dominion Canners' Bonds	8,000 00	8,000 00	8,190 00	S. Carsley & Co.
Union Life.....	Standard Loan Co., Debs.	500 00	500 00	500 00	Matured.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

Company.	Description of Property.	Price paid or value at which transferred to real estate account.	From whom purchased.
		$ cts.	
Canada Life.....	Lots 18, 19 and 20, Block 65, Plan A, Calgary, Alta.....	145,000 00	T. J. S. Skinner.
	Part of Lots 22 and 23, River Lot 6, Plan F, Edmonton, Alta.....	78,000 00	F. C. Lowes.
	S.E. ¼, 34-43-1, W. 5, 160 acres.....	621 50	Acquired through foreclosure of mortgage.
Confederation Life...	N.E. ¼ of Sec. 18, Tp. 8, Range 11, West 1 P.M., 160 acres.....	756 29	Mortgage foreclosed.
	E. ½ of Lot 18 and a strip of land between said lot and side road allowance, Con. 2, Tp. of Sunnidale, county of Simcoe, 123 acres.....	3,932 00	Property under mortgage conveyed.
	Lots 7, 8 and 9, Block 19, Plan 27449, Indian Head, Sask.....	2,613 17	Mortgage foreclosed.
	S.E. ¼ of Sec. 3 and S.W. ¼ of Sec. 10, Tp. 18, Range 26, West 1 P.M., 320 acres..	3,958 95	Mortgage foreclosed.
	S.W. ¼ of Sec. 32, Tp. 8, Range 13, West 2 P.M., 160 acres.....	1,292 27	Mortgage foreclosed.
Great-West Life.....	.Lot 39 and N. ½ Lot 38, W. College St.., Port Arthur.....	2,500 00	Acquired under mortgage sale.
	Lot 31 and N. 16 ft. Lot 32 S. Bay Street, Port Arthur.....	4,000 00	Acquired under mortgage sale.
	S.E. ¼, Sec. 24, Tp. 1, Rg. 10, W. 2.....	1,170 32	Mortgage foreclosed.
Home Life.....	N.W. ¼, Sec. 14, Tp. 11, Rg. 16, W. P.M.	539 34	Acquired under mortgage sale.
	N.W. ¼, Sec. 32, Tp. 36, R . 4, W. 5 M..	1,079 47	Acquired under mortgage sale.
Manufacturers Life...	N.W. 24-9-34—W. 1.....	793 22	Mortgage foreclosed.
	N.E. 2-35-29—W. 1.....	1,033 72	Mortgage foreclosed.
	S.W. 10-26-27, W. 1.....	677 20	Mortgage foreclosed.
Sun Life.....	Knox Church, Dorchester St., Montreal.	35,000 00	Trustees of Knox Church.
	Y.M.C.A., Montreal.....	39,930 27	Y.M.C.A.
	Villeraye (2 lots taken over).....	255 86	Alaric Bros.
Supreme Court of the I.O.F.....	Foresters Island.....	9,620 00	Mortgage taken over.
	Rainbow Sanitorium.....	57,500 00	Union Trust Co.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Concluded.*

REAL ESTATE SOLD.

Company.	Description of Property.	Price paid or value at which carried to real estate account.	Value in account.	Price received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Canada Life.....	S.E. ¼, 20-36-25, W. 4.....	836 82	836 82	1,000 00	John W. Scott.
	Lot 18, Block 3, Winnipeg.	504 48	504 48	625 00	A. D. Cunningham.
Confederation Life..	Lot 1 & 2, Plan 805, Annett Street, Toronto.....	4,762 70	4,762 70	5,000 00	Geo. H. Large.
	Lot 5 "A" East side Warren Ave., New Westminster, B.C.....	76 14	76 14	405 00	G. W. Grimston.
	Various lots of North Bay property.....	5,117 14	5,117 14	5,712 48	Various parties.
	N.E. ¼ 26-12-2, W. 2 P.M.	1,072 96	1,072 96	1,200 00	R. D. McIver.
	N.W. ¼ 36-16-13, W. 2 P.M	1,353 28	1,353 28	1,450 00	O. Tourigny.
Federal Life.....	House and lot, Herkimer St., Hamilton, Ont.....	2,446 14	3,320 21	4,000 00	W. R. Dunn.
Great-West Life.....	Lot 39 and N. ½ Lot 38, W. College St., Port Arthur	2,500 00	2,500 00	2,500 00	E. L. Carter.
	Lot 31 and N. 16 ft. Lot 32, S., Bay St., PortArthur	4,000 00	4,000 00	4,000 00	Louis Walsh.
	S.E. ¼, 24-1-10, W. 2.....	1,170 32	1,170 32	1,170 32	A. H. Aronovitch.
Home Life.....	N.E. ¼, 20-29-10, W. 2, Sask.....	731 48	731 48	1,000 00	Peter Wounder.
	Lots 2-3, Okotoks, Alta...	3,893 28	3,893 28	4,500 00	C. F. Herbert.
Manufacturers Life..	N.W. 24-9-34, W. 1.....	793 22	793 22	800 00	J. J. Stevens.
	E. ½ 10-19-A. 1, W. 2.....	1,043 18	1,036 70	1,053 55	J. Loezks.
	"La Paquia" Plantation, Trinidad.....	3,500 00	3,500 00	3,500 00	J. C. Foyer.
	S.W. 10-26-27, W. 1.....	677 20	677 20	677 20	Watrous Engine Works.
Royal Guardians....	10,004 sq. feet with buildings corner Park Ave. & Sherbrooke St.....	40,000 00	75,000 00	110,000 00	D. McDonaid and L. J. S. Morin.
Sun Life.....	Villeraye Lots.....	8,617 40	8,617 40	11,829 00	H. Trothier and others.
Union Life.....	193-5-7 and 199 Roncesvalles Ave., Toronto....	15,587 50	15,587 50	24,000 00	G. H. Waller.
	Lot 51 and part of Lot 50 Roncesvalles Ave., Toronto.....	2,187 50	2,187 50	6,562 50	Wm. Brown and others.

COLLATERAL LOANS MADE.

Company.	To whom made.	Time.	Rate.	Amount.	Description of Collateral Taken.	Par Value.	Market Value.
				$ cts.		$ cts.	$ cts.
Canada Life	Geo. A. Somerville	Call.	5½	13,500 00	1,000 shares Huron & Erie Loan & Savings Co. (20 p.c. paid)	10,000 00	20,000 00
	J. Kerr Fisken	Call.	5½	5,000 00	10 shares Bank of Hamilton	1,000 00	2,000 00
					10 shares Imperial Bank	1,000 00	2,250 00
					20 shares Consumers' Gas	1,000 00	1,940 00
Continental Life	British American Security Co., Ltd	Call.	6	18,000 00	Mathews Steamship Co., Ltd., bonds	20,000 00	20,000 00
London Life	J. S. Lovell		6	650 00	12 shares Ontario Loan & Debenture Co	600 00	960 00
	Elizabeth Lovell		6	1,500 00	31 shares Ontario Loan & Debenture Co	1,550 00	2,480 00
Manufacturers Life	Baillie, Wood & Croft		5½	16,039 67	257 shares Canadian Bank of Commerce	12,850 00	26,598 25
	Brouse, Mitchell & Co		5½	45,000 00	City of Prince Albert 5 p.c. debentures	51,200 00	53,760 00
	Ontario Securities Co		5½	13,000 00	Town of Sydney, C.B., 4 p.c. debentures	15,000 00	14,046 00
	Dyment, Cassels & Co		5½	13,000 00	88 shares Toronto Railway Co	8,800 00	10,736 00
					19 shares Bank of Hamilton	1,900 00	3,800 00
	Playfair, Martens & Co		5½	14,600 00	106 shares Toronto Railway Co	10,600 00	13,674 00
					25 shares Richelieu & Ontario Nav. Co	2,500 00	3,150 00
	A. E. Ames & Co		5½	21,500 00	100 shares Canadian Bank of Commerce	5,000 00	10,450 00
					12 shares Merchants Bank	1,200 00	2,322 00
					50 shares Lake of the Woods Milling Co	5,000 00	6,250 00
					50 shares Twin City Rapid Transit Co	5,000 00	5,225 00
	Jaffray, Cassels & Biggar		5½	50,000 00	101 shares Winnipeg Electric	10,100 00	23,937 00
					35 shares Merchants Bank	3,500 00	6,930 00
					222 shares Canadian Bank of Commerce	11,100 00	24,198 00
	T. O. Anderson & Co		5½	29,000 00	250 shares Toronto Railway Co	25,000 00	34,062 50
North American Life	Pellatt & Pellatt	Call.	5½	17,400 00	87 shares Dominion Bank	8,700 00	19,488 00
	G. W. Blaikie & Co	Call.	5½	2,450 00	19 shares Niagara Navigation Co	1,900 00	3,135 00
	F. H. Deacon & Co	Call.	5½	3,700 00	250 shares Canada Perm. Mtge. Corp	2,500 00	4,250 00
	Baillie, Wood & Croft	Call.	5½	2,694 20	21 shares Canadian Bank of Commerce	1,050 00	2,152 50
					4 shares Dominion Bank	400 00	896 00
	Jaffray, Cassels & Biggar	Call.	5½	28,300 00	27 shares Dominion Bank	2,700 00	6,080 00
					35 shares Imperial Bank	3,500 00	7,840 00
					33 shares Winnipeg Electric	3,300 00	7,590 00
					24 shares Canadian Bank of Commerce	1,200 00	2,548 00
					35 shares Merchants Bank	3,500 00	7,000 00
	Playfair Martens & Co	Call.	5½	7,000 00	8 shares Dominion Bank	800 00	1,792 00
					27 shares Bank of Toronto	2,700 00	5,778 00

COLLATERAL LOANS MADE—*Concluded.*

Company.	To whom made.	Time.	Rate.	Amount.	Description of Collateral Taken.	Par Value.	Market Value.
				$ cts.		$ cts.	$ cts.
	H. H. Ardagh	Call.	5½	6,000 00	55 shares Consumers' Gas	2,750 00	5,307 50
					100 shares Permanent Mtge. Corporation	1,000 00	1,660 00
Sovereign Life	Wood, Gundy & Co		5½	10,400 00	Additional loan on security of North Vancouver debentures received prior to June 30, 1911	15,000 00	15,225 00
Sun Life	Rodolphe Forget	Call.	5	104,400 00	Toronto Railway Stock	50,200 00	65,216 00
					Canadian Pacific Ry. stock	7,500 00	17,775 00
					Lake of the Woods common stock	25,000 00	36,750 00
					Montreal Street Railway stock	4,000 00	8,960 00
	C. M. McCuaig & Co	Call.	5	30,000 00	Montreal Street Railway Stock	5,000 00	11,200 00
					Montreal Light, Heat & Power Co. stock	5,000 00	8,050 00
					Halifax Electric St. Ry. stock	12,500 00	18,125 00
	McDougal & Cowans	Call.	5	200,000 00	Winnipeg Electric Ry. stock	16,500 00	39,835 00
					Montreal Street Ry. stock	32,500 00	73,100 00
					Montreal Light, Heat & Power stock	74,000 00	130,100 00
	R. Moat & Co	Call.	5	135,000 00	Montreal Light, Heat & Power bonds	50,000 00	51,500 00
					Montreal Street Railway stock	15,000 00	34,500 00
					Montreal Cotton Co. stock	10,000 00	15,500 00
					Lake of the Woods common stock	10,000 00	14,700 00
					Montreal Light, Heat & Power stock	17,500 00	28,175 00
					Bell Telephone Co. stock	10,000 00	14,500 00
					Montreal Street Railway stock	5,000 00	11,200 00
Supreme Court of the I.O.F	A. J. Richardson		6	150,000 00	Detroit Sulphite Pulp and Paper Co., preferred stock	150,000 00	135,000 00
					Detroit Sulphite, Pulp and Paper Co., common stock	200,000 00	120,000 00
	A. D. Bennett			30,000 00	Life Insurance Policies		39,800 00
					100 shares Harriman National Bank	10,000 00	32,000 00
	Investment Registry Ltd			210,902 26	Kenosha Railway Co. 1st mortgage bonds	250,000 00	250,000 00
					Kenosha Railway Co. stock	75,000 00	75,000 00
Union Life	A. E. Ames & Co	Call.	5½	35,000 00	50 shares W. A. Rogers common	5,000 00	9,350 00
					35 shares Imperial Bank	3,500 00	7,980 00
					25 shares Metropolitan Bank	2,500 00	4,925 00
					Hamilton Electric bonds	5,000 00	5,000 00
					International Milling Co. bonds	15,000 00	15,000 00
	Pellatt & Pellatt	Call.	5½	32,000 00	157 shares Dominion Bank	15,700 00	35,796 00

COLLATERAL LOANS REPAID.

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		$ cts.		$ cts.	$ cts.
Canada Life....	Wm. I. Merritt.....	280 90	None.		
	Geo. A. Somerville.....	4,000 00	None.		
Confederation Life.	Pellatt & Pellatt.....	28,400 00	300 shares Toronto Electric Light.....	30,000 00	40,200 00
			7 shares Imperial Bank.....	700 00	1,575 00
Continental Life	British American.....	18,000 00	Mathews Steamship Co., Ltd.		
	Security Co., Ltd.....		bonds.....	20,000 00	20,000 00
	John Watson.	5 54	None.		
Federal Life....	J. W. Sutherland.....	2,000 00	450 preferred shares of Dominion Power and Transmission Co.....	45,000 00	20,250 00
Home Life.....	A. G. Ross.....	600 00	100 shares Trusts and Guarantee Co.....	700 00	700 00
			2,000 shares Royal Collieries, Ltd.		
Imperial Life...	John Firstbrook.....	1,750 00	Dividends of Metropolitan Bank stock applied to reduce loan.		
	A. E. Ames & Co.....	21,335 90	International Transit Co.....	25,500 00	25,500 00
Manufacturers Life.	Baillie, Wood & Croft...	30,039 67	245 shares Can. Bank of Commerce.....	12,250 00	25,977 50
			100 shares Toronto Electric Light.....	10,000 00	13,500 00
	Jaffray, Cassels & Biggar	44,300 00	101 shares Winnipeg Electric...	10,100 00	24,543 00
			30 shares Dominion Bank....	3,000 00	7,177 50
			39 shares Imperial Bank.....	3,900 00	8,805 00
			10 shares Bank of Nova Scotia	1,000 00	2,800 00
			35 shares Merchants Bank....	3,500 00	7,000 00
	Ontario Securities Co., Ltd.....	17,600 00	Town of Kenora, 5 p.c. bonds.	6,000 00	6,000 00
			Town of Port Hope 4½ p.c. bnds	13,000 00	13,000 00
	Brouse, Mitchell & Co..	75,000 00	North Vancouver 5 p.c. bonds.	25,000 00	26,000 00
			Prince Albert 5 p.c. bonds....	41,200 00	42,848 00
			40 shares Bank of Hamilton...	4,000 00	8,000 00
			Woodstock, 4½ p.c. debentures	10,000 00	10,000 00
	Dyment, Cassels & Co.	38,200 00	50 shares Winnipeg Electric...	5,000 00	11,815 00
			238 shares Toronto Rwy. Co..	23,800 00	33,231 25
			19 shares Bank of Hamilton..	1,900 00	3,785 75
	A. E. Ames & Co.....	21,500 00	12 shares Merchants Bank....	1,200 00	2,366 00
			50 shares Lake of the Woods preferred.....	5,000 00	6,250 00
			50 shares Twin City Rapid Transit.....	5,000 00	5,300 00
			100 shares Can. Bank of Commerce.....	5,000 00	10,400 00
	Playfair, Martens & Co.	14,600 00	106 shares Toronto Rwy. Co..	10,600 00	14,572 00
			25 shares Richelieu & Ontario Nav. Co.....	2,500 00	3,050 00
	T. O. Anderson & Co....	29,000 00	250 shares Toronto Rwy. Co..	25,000 00	33,981 25
	J. G. Billett.....	5,000 00	40 shares Union Bank.....	4,000 00	6,000 00
	Geo. W. Blaikie & Co...	5,500 00	30 shares Bank of Hamilton..	3,000 00	5,970 00
North American Life	A. Jarvis & Co.....	22,500 00	Niagara, St. Catharines and Toronto Rly. 5 p.c. bonds ..	25,000 00	25,000 00

COLLATERAL LOANS REPAID—*Concluded.*

Company	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		$ cts.		$ cts.	$ cts.
North American Life—*Con.*	A. J. Wilkes	12,000 00	330 shares Can. Permanent Mtge. Corp.	3,300 00	5,775 00
			98 shares London and Can. Loan and Agency Co.	4,900 00	5,831 00
			60 shares Dominion Telegraph Co.	3,000 00	3,120 00
	Pellatt & Pellatt	98,500 00	1,000 shares Toronto Electric Light	100,000 00	115,000 00
	Osborne & Francis	36,123 00	Niagara Falls Power Co. 6 p.c. bonds	44,000 00	44,000 00
	Geo. W. Blaikie & Co	750 00	5 shares Toronto General Trusts Corp.	500 00	890 00
	G. Frank Beer	6,000 00	29 shares Imperial Bank	2,900 00	6,496 00
	F. H. Deacon & Co	5,600 00	26 shares Dominion Bank	2,600 00	6,240 00
	Osborne & Francis	13,350 00	Penticton, B.C., 5 p.c. debentures	5,500 00	5,500 00
			65 shares Sao Paulo Tramway	6,500 00	11,765 00
	Baillie, Wood & Croft	7,000 00	20 shares Can. Bank of Commerce	1,000 00	2,060 00
			5 shares Bank of Hamilton	500 00	1,000 00
			20 shares Dominion Bank	2,000 00	4,600 00
	Jaffray, Cassels & Biggar	27,000 00	55 shares Imperial Bank	5,500 00	12,320 00
			33 shares Winnipeg Electric	3,300 00	8,019 00
			10 shares Can. Bank of Commerce	500 00	1,040 00
			40 shares Dominion Bank	4,000 00	9,160 00
	Playfair, Martens & Co.	11,000 00	25 shares Winnipeg Electric	2,500 00	6,075 00
			22 shares Dominion Bank	2,200 00	5,060 00
Northern Life	Ella House	400 00	13 shares Huron & Erie stock.	650 00	1,235 00
Sovereign Life	Wood, Gundy & Co	24,800 00	North Vancouver Debs	15,000 00	15,225 00
	A. Jarvis & Co	15,000 00	65 shares Sao Paulo Tramway.	6,500 00	11,050 00
			Vancouver Debs	7,000 00	7,000 00
Sun Life	McCuaig Bros. & Co	11,600 00	Montreal Light, Heat and Power stock	10,000 00	17,800 00
	R. Moat & Co	160,000 00	Montreal Light, Heat and Power 5 p.c. bonds	48,000 00	49,440 00
			Montreal Cottons preferred	10,000 00	14,600 00
			Montreal Cotton common	10,000 00	
			Montreal Street Railway stock	32,500 00	73,450 00
Supreme Court of the I. O. F.	E. E. A. Du Vernet	273,197 50	500 shares Union Bank	50,000 00	72,500 00
			748 shares Union Trust Co.	74,800 00	130,900 00
Union Life	A. E. Ames & Co	35,000 00	50 shares W. A. Rogers Com.	5,000 00	9,350 00
			35 shares Imperial Bank	3,500 00	7,980 00
			25 shares Metropolitan Bank	2,500 00	4,925 00
			Hamilton Electric Bonds	5,000 00	5,000 00
			International Milling Co. bonds	15,000 00	15,000 00
	Pellatt & Pellatt	51,714 00	10 shares Toronto Electric	10,000 00	13,000 00
			201 shares Dominion Bank	20,100 00	45,828 00

Company.	Mortgage Loans.			Policy Loans.		
	Made.	Repaid.	Balance Dec. 31, 1911.	Made.	Repaid.	Balance Dec. 31, 1911.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	12,469 54	None.	13,834 30	None.	None.	None.
Canada Life	1,801,669 81	464,119 93	14,152,708 32	530,104 03	341,700 91	6,363,234 51
Canadian Order of Woodmen of the World	27,018 52	24,889 51	164,994 65	None.	None.	None.
Catholic Mutual Benefit Association	8,500 00	None.	85,500 00	None.	None.	None.
Confederation Life	576,091 80	478,748 77	5,833,669 33	252,762 34	162,339 45	2,147,242 04
Continental Life	57,780 80	17,767 70	320,097 81	14,648 22	5,703 23	90,172 00
Crown Life	52,025 44	7,061 34	420,408 44	17,526 00	9,211 00	136,907 75
Dominion Life	272,774 95	150,365 88	2,028,559 09	19,035 94	11,515 08	137,101 88
Excelsior Life	259,108 49	149,556 25	1,892,464 25	35,653 09	25,572 79	192,156 68
Federal Life	207,783 80	103,581 81	1,194,516 29	62,174 63	26,870 63	521,056 66
Great-West	1,106,965 43	539,903 96	7,446,554 39	214,443 91	94,834 96	1,061,301 59
Home Life	171,126 49	69,878 17	612,000 45	18,651 22	12,823 64	101,035 97
Imperial Life	540,211 01	376,486 90	4,723,711 01	112,541 99	48,454 80	663,198 66
London Life	453,457 96	226,917 93	2,908,480 31	27,225 47	23,565 15	186,631 75
Manufacturers Life	1,067,979 81	332,947 43	5,176,639 16	330,360 64	231,104 42	1,846,807 92
Monarch Life	12,350 39	19,216 34	221,821 79	2,901 66	None.	3,842 11
Mutual Life of Canada	1,108,121 68	422,749 77	9,718,099 03	370,429 98	285,751 57	2,264,431 07
National Life of Canada	None.	None.	None.	25,000 38	15,531 05	131,452 05
Northern Life	162,041 79	83,556 19	969,974 99	30,416 25	16,841 90	126,536 47
North American	610,191 36	162,262 05	3,696,866 35	183,270 31	103,871 40	1,508,615 36
Royal Guardians	81,500 00	600 00	119,780 00	5,551 28	2,591 49	55,238 72
Sovereign Life	112,220 00	3,813 96	351,145 01	28,023 29	18,718 69	97,807 62
Subsidiary High Court of the A. O. F	None.	800 00	2,000 00	630 00	546 00	8,584 00
Sun Life	367,256 25	161,886 65	1,693,771 10	812,234 68	394,755 09	4,021,255 09
Supreme Court of the I. O. F	415,278 95	423,944 76	4,043,669 42	None.	None.	None.
Union Life	37,212 50	19,973 55	80,423 06	9,309 15	3,124 62	47,755 68
Totals	9,521,136 77	4,241,028 85	67,871,688 55	3,102,894 46	1,835,427 87	21,712,365 58

SESSIONAL PAPER No. 8

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the Companies.

BONDS AND DEBENTURES RECEIVED.

Company.	Description of Securities.	Par Value.	Market Value.
		$ cts.	$ cts.
London and Lancashire Life....	School Commissioners of Municipality of St. George, P. Q., 4½ p.c. debentures.....	15,000 00	15,000 00
Mutual Life of New York.....	Chicago and North Western Railway Co., 4p.c. Extension Registered Bonds.....	650,000 00	617,500 00
Standard Life.....	Montreal Steel Works, 6 p.c. 1st Mtge. Bonds..	25,000 00	27,250 00
	Ontario Power Co. of Niagara Falls, 5 p.c. 1st Mtge. Bonds.....	25,000 00	24,000 00
	District of Oak Bay, B.C., 5 p.c. Debs.....	24,491 55	24,491 55
	Village of St. Laurent School Debs.....	26,000 00	26,115 00
Travelers Ins. Co. of Hartford.	Municipal Debentures.....	254,256 33	251,811 42

BONDS AND DEBENTURES RELEASED.

Company.	Description of Securities.	Par Value.	Market Value.
		$ cts.	$ cts.
London & Lancashire Life.....	Municipal Debentures.....	3,387 66	3,387 66
Mutual Life of New York.....	Cleveland & Pittsburg Ry., Betterment stock.	650,000 00	617,500 00
Standard Life.....	Municipal Debentures.....	42,033 14	42,033 14
	Laurentide Pulp Co., 6 p.c. bonds.....	50,000 00	55,000 00
Travelers Ins. Co. of Hartford..	Municipal Debentures.....	30,000 00	32,907 00

MORTGAGE LOANS.

Company.	Made.	Repaid.	Balance. Dec. 31, 1911
	$ cts.	$ cts.	$ cts.
London and Lancashire Life.....	59,700 00	21,515 89	1,384,224 81
Metropolitan Life.....	None.	25,000 00	1,193,250 00
New York Life.....	None.	None.	755,000 00
Phœnix Assurance.....	195,846 96	129,329 44	1,459 873 47
Travelers Ins. Co. of Hartford.....	10,000 00	15,306 79	938,698 97
Totals.....	265,546 96	191,152 12	6,731,047 25

RATES OF DIVIDENDS TO POLICYHOLDERS

DECLARED DURING THE YEAR OR AT LAST
PREVIOUS ALLOTMENT BY

LIFE INSURANCE COMPANIES.

RATES of Dividends to Policyholders declared during the year or at last previous allotment by Life Insurance Companies.

ANCIENT ORDER OF FORESTERS.

Kind of Policy.	Age at Issue	QUINQUENNIAL DIVIDENDS PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.							
		Dividend Period.							
		First Period.		Second Period.		Third Period.		Fourth Period.	
		Prem.	Divd.	Prem.	Divd.	Prem.	Divd.	Prem.	Divd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	16 00	4 00	16 00	5 00	.....	.....	.....	.....
15 Pay Life	.....	30 75	6 00	30 75	9 00	.....	.....	.....	.....
20 "	.....	25 10	8 00	25 10	11 00	.....	.....	.....	.....
15 Year Endowment	.....	62 26	18 00	.....	.....	.....	.....	.....	.....
"	.....	44 51	13 00	.....	.....	.....	.....	.....	.....
Ordinary Life	35	22 75	9 00	22 75	12 00	.....	.....	.....	.....
10 Pay Life	.....	52 50	17 00	52 50	23 00	.....	.....	.....	.....
15 "	.....	38 80	14 00	38 80	19 00	.....	.....	.....	.....
20 "	.....	31 95	12 00	31 95	16 00	.....	.....	.....	.....
15 Year Endowment	.....	63 93	21 00	.....	.....	.....	.....	.....	.....
20 "	.....	46 52	17 00	.....	.....	.....	.....	.....	.....
Ordinary Life	45	32 40	16 00	32 40	22 00	.....	.....	.....	.....
10 Pay Life	.....	66 75	27 00	66 75	33 00	.....	.....	.....	.....
20 "	. . .	41 80	22 00	. . . .	. . . .	.....	.....	.....	.....
15 Year Endowment	.....	67 37	27 00	.....	.....	.....	.....	.....	.....
15 "	55	76 19	37 00	.....	.....	.....	.....	.....	.....

CANADA LIFE.

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance Declared at last Previous allotment.										Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies Completing their Dividend Periods During the Year.					
		Dividend Period.										Dividend Period.					
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 45	17 67	21 30	20 92	19 65	25 81	19 00	28 68	19 00	31 86	.....	.....	.....	.....	.....	.....
10 Pay Life		51 50	31 94	47 60	37 14	.....	25 81	.....	28 68	.....	31 86	.....	.....	.....	.....	.....	.....
15 "		38 20	25 36	35 75	29 02	30 70	25 81	.....	28 68	.....	31 86	.....	.....	.....	.....	.....	.....
20 "		31 65	22 68	30 00	25 10	25 55	25 81	24 10	28 68	.....	31 86	.....	.....	.....	.....	.....	.....
10 Year Endowment		105 85	40 11	103 95	77 20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		68 30	34 43	66 60	50 77	62 55	48 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		49 95	29 59	48 50	38 00	44 30	40 90	42 30	48 31	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	28 10	21 59	27 95	25 79	26 50	31 86	25 70	35 27	25 70	38 87	.....	.....	.....	.....	.....	.....
10 Pay Life		61 35	34 49	58 20	45 52	.....	31 86	.....	35 27	.....	38 87	.....	.....	.....	.....	.....	.....
15 "		45 85	27 93	43 80	35 70	39 00	31 86	.....	35 27	.....	38 87	.....	.....	.....	.....	.....	.....
20 "		38 15	25 09	36 95	31 06	32 70	31 86	31 40	35 27	.....	38 87	.....	.....	.....	.....	.....	.....
10 Year Endowment		107 30	40 44	105 40	78 45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		70 05	34 60	68 35	52 66	64 35	48 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		52 05	30 07	50 55	40 24	46 45	41 03	44 45	48 31	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	45	39 55	28 35	38 85	34 51	37 40	38 87	35 90	42 48	35 90	46 01	.....	.....	.....	.....	.....	.....
10 Pay Life		75 25	39 98	72 35	56 62	.....	38 87	.....	42 48	.....	46 01	.....	.....	.....	.....	.....	.....
15 "		57 05	33 81	55 00	45 05	50 80	38 87	.....	42 48	.....	46 01	.....	.....	.....	.....	.....	.....
20 "		48 20	30 20	46 95	39 72	43 25	38 87	42 60	42 48	.....	46 01	.....	.....	.....	.....	.....	.....
10 Year Endowment		110 05	43 92	108 10	80 40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		73 65	36 16	71 85	55 97	68 00	48 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		56 70	32 33	55 05	44 72	51 10	41 33	49 15	48 31	.....	.....	.....	.....	.....	.....	.....	.....

CANADA LIFE—*Concluded.*

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance Declared at last Previous allotment.										Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies Completing their Dividend Periods During the Year.					
		Dividend Period.										Dividend Period.					
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life.....	55	60 05	38 24	58 10	48 41	57 30	46 01	53 90	49 35	53 90	52 12	.....	.....	.....	.....	.....	.....
10 Pay Life.....		94 40	45 21	92 20	70 49	.....	46 01	.....	49 35	.....	52 12	.....	.....	.....	.....	.....	.....
15 "		74 05	40 52	72 15	57 32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		65 05	38 24	63 65	51 76	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		117 00	48 62	114 95	84 35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		82 85	41 98	80 90	62 20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		68 45	39 65	66 40	52 81	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

CONFEDERATION LIFE.

Ordinary Life.....	25	21 30	15 90	21 30	28 60	19 50	26 67	17 95	21 70	17 93	23 35	.....	.....	19 50	67 98	17 95	98 82
10 Pay Life.....		47 60	12 41	47 60	41 40	41 50	28 45	38 00	17 22	37 97	19 46	.....	.....	41 50	64 84	38 00	143 87
15 "		35 75	13 50	35 75	35 30	31 30	33 63	28 90	17 22	28 90	19 46	.....	.....	31 30	67 12	.....	.....
20 "		30 00	13 62	30 00	32 03	26 50	30 22	24 25	27 88	24 25	19 46	.....	.....	.....	.....	24 25	126 78
10 Year Endowment		103 95	53 00	103 95	111 75	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		66 60	32 65	66 60	71 49	63 30	79 35	.....	.....	.....	.....	.....	.....	63 30	182 47	.....	.....
20 "		48 50	23 67	48 50	52 12	45 30	55 33	42 35	34 38	.....	.....	.....	.....	45 30	124 66	42 35	147 13

Ordinary Life.....	35	27 95	19 95	27 95	35 36	26 10	34 94	24 65	29 40	24 65	32 13	.....	.....	26 10	86 76	24 65	132 63
10 Pay Life.....		58 20	20 33	58 20	54 15	52 20	35 33	48 25	21 93	48 29	24 65	.....	.....	52 20	93 42	48 25	174 78
15 "		43 80	19 11	43 80	44 22	39 40	46 41	37 35	21 93	37 35	24 65	.....	.....	39 40	93 36	.....	.....
20 "		36 95	18 99	36 95	39 86	33 50	39 92	31 55	37 10	31 55	24 65	.....	.....	.....	.....	31 55	158 30
10 Year Endowment		105 40	54 05	105 40	113 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		68 35	34 12	68 35	73 26	65 00	81 46	.....	.....	.....	.....	.....	.....	65 90	185 03	.....	.....
20 "		50 55	25 17	50 55	54 31	47 50	57 51	44 55	36 88	.....	.....	.....	.....	47 50	129 69	44 55	153 14
Ordinary Life.....	45	38 85	26 02	38 85	44 85	37 10	45 75	35 85	40 66	35 87	44 15	.....	.....	37 10	118 36	35 85	183 48
10 Pay Life.....		72 35	30 05	72 35	69 87	66 70	43 74	63 15	27 54	63 12	30 57	.....	.....	66 70	133 72	63 15	229 15
15 "		55 00	27 00	55 00	56 25	51 00	60 05	49 65	27 54	49 65	30 57	.....	.....	51 00	132 50	.....	.....
20 "		46 95	25 65	46 95	49 73	43 90	51 61	42 60	48 98	42 60	30 57	.....	.....	.....	.....	42 60	228 19
10 Year Endowment		108 10	55 00	108 10	114 99	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		71 85	36 27	71 85	74 53	68 60	83 23	.....	.....	.....	.....	.....	.....	68 60	187 51	.....	.....
20 "		55 05	27 74	55 05	56 55	52 00	59 82	49 25	39 12	.....	.....	.....	.....	52 00	135 13	49 25	162 73
Ordinary Life.....	55	58 10	38 40	58 10	60 63	56 60	67 75	55 60	59 16	55 60	64 20	.....	.....	.....	.....	.....	.....
10 Pay Life.....		92 20	45 75	.....	.....	87 50	48 40	84 80	33 80	81 78	37 72	.....	.....	.....	.....	.....	.....
15 "		72 15	39 85	72 15	72 89	68 90	81 67	68 95	33 80	68 95	37 72	.....	.....	.....	.....	.....	.....
20 "		63 65	38 08	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		114 95	57 85	114 95	118 25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		80 90	40 95	80 90	79 60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		66 40	34 10	66 40	63 10	.....	.....	.....	.....	.....	.....	.....	.....	77 70	199 01	.....	.....

DOMINION LIFE.

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of insurance declared at last previous Allotment.										Dividends per $1,000 of insurance declared upon Deferred Dividend Policies completing their Dividend Periods during the year.					
		Dividend Period.										Dividend Period.					
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 years.		15 years.		20 years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	17 90	9 00	.....	19 00	.....	25 00	.....	40 00	.....	.....	.....	.....	.....	.....	.....	.....
15 Pay Life	....	33 30	14 38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Pay Life	....	30 00	15 45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 year Endowment	....	42 30	14 00	.....	26 50	.....	40 00	.....	89 30	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	24 60	12 10	.....	26 33	.....	41 66	.....	66 66	.....	.....	.....	.....	.....	.....	.....	.....
20 year Endowment	....	43 80	15 70	.....	24 13	.....	48 25	.....	85 53	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment	45	71 85	32 87	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	....	49 10	10 55	.....	30 00	.....	50 00	.....	96 16	.....	.....	.....	.....	.....	.....	.....	.....

EXCELSIOR LIFE.

Ordinary Life	25	.....	.....	.....	.....	.....	.....	.. 18 85	11 23	.....	.....	.....	.....	.....	.....	.....	.....
20 Pay Life	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	.....	.....	.....	.....	.....	.....	25 25	13 82	.....	.....	27 45	30 61	.....	.....	25 15	121 52
"	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	38 55	47 85	.....	.....	.....	.....
"	55	.....	.....	.....	.....	.....	.....	56 35	19 98	.....	.....	.....	.....	.....	.....	.....	.....

FEDERAL LIFE.

Ordinary Life	25			21 30	15 98	18 40	13 80	18 40	13 80			21 30	39 00			18 40	105 00
15 Pay Life														30 10	106 00		
20 "				30 00	22 50	25 35	19 01	25 35	19 01							25 35	136 00
10 Year Endowment												103 95	122 00				
20 "				48 50	36 38	45 85	34 39	45 85	34 39							45 85	186 00
Ordinary Life	35			27 95	20 96	24 85	18 64	24 85	18 64			27 95	54 00			24 85	143 00
10 Pay Life												58 20	92 00			49 15	160 00
15 "														37 25	124 00		
20 "				36 95	27 71	31 60	23 70	31 29	23 47							31 60	160 00
10 Year Endowment												105 40	122 00				
15 "														66 65	133 00		
20 "				50 55	37 91	47 85	35 89	47 85	35 89							47 85	207 00
Ordinary Life	45			38 85	29 14	36 10	27 08	36 10	27 08	36 10	27 08	38 85	89 00			36 10	174 00
20 Pay Life				46 95	35 21	41 75	31 30	41 75	31 30	41 75	31 30					41 75	188 00
10 Year Endowment												108 10	122 00				
15 "														70 55	142 00		
20 "				55 05	41 29	52 55	39 41	52 55	39 41	52 55	39 41					52 55	216 00
Ordinary Life	55			58 10	43 58	56 30	42 22	56 30	42 22								

GREAT-WEST LIFE.

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance Declared during the Year.				Quinquennial Dividends per $1,000 of Insurance Declared at last previous Allotment.								Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies Completing their Dividend Periods during the Year.					
		Year of Issue of Policies.				Dividend Period.								Dividend Period.					
		1908.		1905.		First Period.		Second Period		Third Period.		Fourth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ordinary Life	25	20 80	4 15	.....	.....	20 80	20 15	19 70	30 05	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life		46 10	6 55	.....	.....	46 10	31 95	.....	.....	.....	.....	.....	.....	42 15	98 00	.....	.....	.....	.....
15 "		34 20	5 05	.....	.....	34 20	24 50	32 00	32 30	27 04	30 35	.....	.....	.....	.....	27 04	102 00	.....	.....
20 "		28 50	4 35	.....	.....	28 50	21 20	27 10	30 40	24 00	31 60	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		100 20	10 15	.....	.....	100 20	49 30	.....	.....	.....	.....	.....	.....	99 70	150 00	.....	.....	.....	.....
15 " "		64 80	7 80	.....	.....	64 80	37 90	.....	.....	.....	.....	.....	.....	.....	.....	60 40	284 00	.....	.....
20 " "		47 30	6 20	.....	.....	47 30	30 25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	27 40	5 40	.....	.....	27 40	26 50	26 10	40 80	24 84	43 35	.....	.....	.....	.....	24 84	162 00	.....	.....
10 Pay Life		56 70	8 70	.....	.....	56 70	42 40	.....	.....	.....	.....	.....	.....	51 90	122 00	.....	.....	.....	.....
15 "		42 30	6 70	.....	.....	42 30	32 70	.....	.....	.....	.....	.....	.....	.....	.....	35 62	173 00	.....	.....
20 "		35 40	5 80	.....	.....	35 40	28 25	33 75	40 35	31 55	52 00	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		101 60	11 55	.....	.....	101 60	56 45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 " "		66 60	8 90	.....	.....	66 60	43 60	.....	.....	.....	.....	.....	.....	.....	.....	62 00	308 00	.....	.....
20 " "		49 50	7 25	.....	.....	49 50	35 35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	45	38 30	6 45	.....	.....	38 30	31 75	37 60	57 55	36 06	57 00	.....	.....	.....	.....	36 06	223 00	.....	.....
10 Pay Life		70 80	10 50	.....	.....	70 80	51 65	.....	.....	59 25	47 50	.....	.....	66 70	154 60	.....	.....	.....	.....
15 "		53 50	7 95	.....	.....	53 50	39 25	51 60	56 40	.....	.....	.....	.....	.....	.....	47 29	249 00	.....	.....
20 "		45 40	6 80	.....	.....	45 40	33 50	44 60	54 10	41 65	64 00	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		.....	.....	.....	.....	104 80	60 30	.....	.....	.....	.....	.....	.....	104 75	202 00	.....	.....	.....	.....
15 " "		70 20	9 25	.....	.....	70 20	45 50	.....	.....	.....	.....	.....	.....	.....	.....	65 25	328 00	.....	.....
20 " "		54 10	7 60	.....	.....	54 10	37 50	54 50	66 40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Ordinary Life	55	59 30	9 75			59 30	48 10															
10 Pay Life						90 20	57 70															
15 "						71 30	47 85															
20 "						63 20	44 80			59 08	78 45											
10 Year Endowment						114 00	68 95															
15 " "						79 40	46 20															
20 " "						65 40	39 45			60 85	53 40							74 60	381 00			

IMPERIAL LIFE.

25 Year Endowment	25							38 85	42 02													
30 " "								32 20	36 03													
Ordinary Life	35							27 95	32 66													
10 Pay Life																58 20	92 48					
15 "								43 80	46 65													
Ordinary Life	45							38 85	44 09													
10 Pay Life	55					72 15	51 79															

LONDON LIFE.

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance Declared during the Year.				Quinquennial Dividends per $1,000 of Insurance Declared at last previous Allotment.								Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies Completing their Dividend Periods during the Year.					
		Year of Issue of Policies.				Dividend Period.								Dividend Period.					
		1899.		1896.		First Period.		Second Period		Third Period.		Fourth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	.....	.....	18 40	3 65	21 30	15 80	21 30	23 80	18 40	17 72	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life		.....	.....	37 95	7 08	47 70	21 31	47 70	41 83	37 95	37 19	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	28 90	5 81	35 75	18 83	35 75	33 19	28 90	20 40	.....	.....	.....	.....	.....	.....	.....	.....
20 "		.....	.....	24 25	4 55	30 00	17 59	30 00	28 95	24 25	17 81	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		.....	.....	.....	.....	103 95	47 60	103 95	101 40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 " "		.....	.....	59 55	12 97	66 60	27 50	66 60	59 25	59 55	58 62	.....	.....	.....	.....	.....	.....	.....	.....
20 " "		.....	.....	42 35	8 66	48 50	19 55	48 50	37 97	42 35	38 78	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	.....	.....	25 00	5 30	27 90	19 07	27 90	29 05	25 00	25 99	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life		.....	.....	48 30	8 73	58 20	24 55	58 20	49 31	48 30	46 13	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	37 35	7 89	43 85	22 43	43 85	39 46	37 35	33 50	.....	.....	.....	.....	.....	.....	.....	.....
20 "		.....	.....	31 55	6 56	36 95	20 95	36 95	35 08	31 55	29 54	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		.....	.....	.....	.....	105 40	49 70	105 40	102 30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 " "		.....	.....	61 35	13 14	68 35	29 40	68 35	60 50	61 35	60 00	.....	.....	.....	.....	.....	.....	.....	.....
20 " "		.....	.....	44 55	9 08	50 55	21 66	50 55	39 57	44 55	41 48	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	45	.....	.....	36 20	8 36	38 75	25 74	38 75	38 58	36 20	41 93	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life		.....	.....	63 10	10 78	72 35	30 71	72 35	59 90	63 10	57 29	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	49 65	11 06	55 00	28 18	55 00	48 86	49 65	54 34	.....	.....	.....	.....	.....	.....	.....	.....
20 "		.....	.....	42 60	9 74	46 95	26 51	46 95	43 85	42 60	48 89	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		.....	.....	.....	.....	108 00	53 50	108 00	104 10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 " "		.....	.....	65 00	13 41	71 90	34 00	71 90	63 30	65 00	62 87	.....	.....	.....	.....	.....	.....	.....	.....
20 " "		.....	.....	49 25	10 06	55 10	26 32	55 10	44 17	49 25	47 67	.....	.....	.....	.....	.....	.....	.....	.....

Ordinary Life	55			56 35	13 79	58 05	38 14	58 05	57 14	56 35	70 93									
10 Pay Life				84 80	13 16	92 15	42 95	92 15	74 94	84 80	70 37									
15 "				68 95	15 90	72 15	40 49	72 15	64 05	68 95	86 36									
20 "				61 20	15 29	63 65	38 95	63 65	59 86	61 20	81 32									
10 Year Endowment						114 95	62 65	114 95	109 00											
15 " "				74 10	13 92	80 90	43 75	80 90	70 25	74 10	69 52									
20 " "																				

MANUFACTURERS LIFE.

Ordinary Life	25					21 30	7 35					17 95	8 45					17 95	89 00	
10 Pay Life										37 50	15 00									
20 "						30 00	11 25	30 00	17 90									24 60	118 00	
15 Year Endowment																63 90	125 00			
20 " "						48 50	13 90	48 50	27 40	46 15	30 70	42 25	16 85					42 25	139 00	
Ordinary Life	35									26 15	16 05							24 65	117 00	
10 Pay Life														58 20	86 00					
15 "																39 00	83 00			
20 "						36 95	13 60			33 35	21 25							31 20	137 00	
15 Year Endowment								68 35	38 15											
20 " "																		44 57	149 00	
10 Pay Life	45											61 25	26 00							
15 "																50 80	108 00			
20 "																		41 55	173 00	
20 Year Endowment										50 15	16 05									
20 Pay Life	55															62 15	142 00			
15 Year Endowment																75 30	135 00			

MUTUAL LIFE OF CANADA.

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance declared at last previous allotment.										Dividends per $1,000 of Insurance declared on Deferred Dividend Policies completing their Dividend Periods during the year.					
		Dividend Period.										Dividend Period.					
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 00	20 63	21 00	25 69	18 40	26 14	18 40	32 27	.....	.....	.....	.....	18 40	97 89	18 40	178 59
10 Pay Life		47 05	29 41	45 70	45 91	.....	38 33	.....	42 57	.....	.....	.....	.....	37 64	121 00	37 64	202 10
15 "		35 45	25 41	34 40	36 47	28 88	38 04	.....	42 57	.....	.....	.....	.....	28 88	119 65	28 88	205 56
20 "		29 80	23 49	28 85	31 74	24 68	33 21	24 68	43 99	.....	.....	.....	.....	24 68	109 13	24 68	201 37
10 Year Endowment.		102 90	61 03	100 90	90 55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		66 00	42 09	64 95	61 29	59 25	77 23	.....	.....	.....	.....	.....	.....	59 25	190 81	.....	.....
20 "		48 15	33 19	47 40	46 87	41 08	53 33	41 08	74 72	.....	.....	.....	.....	41 08	142 11	41 08	240 80
Ordinary Life	35	27 80	26 24	27 80	33 64	24 84	36 08	24 84	45 13	.....	.....	.....	.....	24 84	124 13	24 84	225 53
10 Pay Life		57 55	36 85	56 50	56 82	.....	47 52	.....	53 19	.....	.....	.....	.....	47 04	148 83	47 04	244 01
15 "		43 35	31 46	42 70	45 49	36 36	48 34	.....	53 19	.....	.....	.....	.....	36 36	148 94	36 36	250 65
20 "		36 60	29 10	36 00	39 88	31 28	42 91	31 28	56 19	.....	.....	.....	.....	31 28	134 80	31 28	247 57
10 Year Endowment.		104 30	63 32	102 35	92 12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		67 70	44 72	66 70	63 84	61 00	78 90	.....	.....	.....	.....	.....	.....	61 00	202 00	.....	.....
20 "		50 20	36 01	49 60	50 27	43 76	57 47	43 76	77 72	.....	.....	.....	.....	43 76	159 21	43 76	265 55
Ordinary Life	45	38 80	36 18	38 80	47 01	36 04	53 83	36 04	66 83	.....	.....	.....	.....	36 04	176 19	36 04	314 41
10 Pay Life		71 45	48 00	71 05	71 68	.....	59 55	.....	66 50	.....	.....	.....	.....	61 08	194 63	61 08	310 85
15 "		54 40	41 32	54 45	59 03	48 00	64 38	.....	66 50	.....	.....	.....	.....	48 00	200 11	48 00	324 78
20 "		46 45	38 22	46 50	52 71	41 96	58 93	41 96	74 01	.....	.....	.....	.....	41 96	184 59	41 96	328 88
10 Year Endowment.		107 00	67 57	105 05	94 32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		71 20	49 84	70 30	68 86	64 65	81 82	.....	.....	.....	.....	.....	.....	64 65	225 99	.....	.....
20 "		54 60	41 81	54 25	57 15	49 88	66 86	49 88	84 27	.....	.....	.....	.....	49 88	198 30	49 88	321 53

Ordinary Life	55	57 80	55 61	57 80	71 43	56 28	85 88	56 28	103 40					56 28	296 41	56 28	504 46
10 Pay Life		90 90	67 08	91 80	93 52		73 88		81 36					82 40	278 80	82 40	440 41
15 "		71 25	59 55	72 40	81 48	66 96	89 13		81 36					66 96	300 71	66 96	474 05
20 "		62 85	56 44	63 70	75 48	60 52	87 04	60 52	100 65					60 52	297 35	60 52	500 02
10 Year Endowment		113 75	78 22	111 90	100 27												
15 "		80 10	62 85	79 50	81 95	76 08	93 68							76 08	304 30		
20 "		65 85	56 60	66 10	74 83	64 12	88 74	64 12	100 13					64 12	294 66	64 12	446 69

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NATIONAL LIFE OF CANADA.

10 Pay Life	25											46 60	104 00				

NORTH AMERICAN LIFE.

Ordinary Life	25							18 95	25 47	18 95	26 19					18 95	115 00
15 Pay Life														30 70	83 00		
20 "																25 65	153 00
15 Year Endowment														63 90	177 00		
20 "																46 00	237 00
Ordinary Life	35							25 15	29 40							25 15	138 00
20 Pay Life		36 95	19 89													31 85	163 00
15 Pay Life	45													67 10	155 00		
20 "																42 00	216 00
Ordinary Life	55					59 45	82 05			57 05	79 24						
10 Year Endowment												114 95	168 00				

NORTHERN LIFE.

Ordinary Life	45											37 66	44 00				

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance declared during year.					
		Year of Issue of Policies.					
		1908.		1905.		1902.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 30	4 50	21 30	4 85	21 30	5 25
10 Pay Life		47 60	6 05	47 60	7 40	47 60	8 90
15 "		35 75	5 20	35 75	6 10	35 75	7 10
20 "		30 00	4 90	30 00	5 60	30 00	6 35
10 Year Endowment		103 95	11 15	103 95	14 65	103 95	18 60
15 "		66 60	8 15	66 60	10 25	66 60	12 60
20 "		48 50	6 75	48 50	8 15	48 50	9 70
Ordinary Life	35	27 95	5 35	27 95	5 85	27 95	6 40
10 Pay Life		58 20	7 10	58 20	8 75	58 20	10 60
15 "		43 80	6 05	43 80	7 15	43 80	8 40
20 "		36 95	5 75	36 95	6 60	36 95	7 55
10 Year Endowment		105 40	11 25	105 40	14 70	105 40	18 70
15 "		68 35	8 25	68 35	10 35	68 35	12 70
20 "		50 55	6 90	50 55	8 30	50 55	9 85
Ordinary Life	45	38 85	6 80	38 85	7 50	38 85	8 30
10 Pay Life		72 35	8 50	72 35	10 50	72 35	12 80
15 "		55 00	7 25	55 00	8 60	55 00	10 10
20 "		46 95	6 85	46 95	7 90	46 95	9 05
10 Year Endowment		108 10	11 40	108 10	14 85	108 10	18 85
15 "		71 85	8 55	71 85	10 60	71 85	12 90
20 "		55 05	7 30	55 05	8 70	55 05	10 25
Ordinary Life	55	58 10	9 20	58 10	10 25	58 10	11 25
10 Pay Life		92 20	10 40	92 20	12 80	92 20	15 50
15 "		72 15	9 00	72 15	10 60	72 15	12 30
20 "		63 65	8 70	63 65	9 95	63 65	11 25
10 Year Endowment		114 95	11 90	114 95	15 25	114 95	19 25
15 "		80 90	9 30	80 90	11 30	80 90	13 50
20 "		66 40	8 35	66 40	9 80	66 40	11 25

LIFE.

QUINQUENNIAL DIVIDENDS PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT								*DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON DEFERRED DIVIDEND POLICIES COMPLETING THEIR DIVIDEND PERIODS DURING THE YEAR.					
Dividend Period.								Dividend Period.					
First Period.		Second Period		Third Period.		Fourth period.		10 Years.		15 Years.		20 Years.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
21 30	21 30	21 30	25 50	19 50	23 95	17 85	23 40	.....	.....	19 50	103 25	17 85	125 40
47 60	26 20	47 60	41 30	.....	33 25	.....	36 95	.....	.....	.....	.....	.....	.....
35 75	23 30	35 75	33 55	30 70	31 70	.....	36 95	.....	.....	30 70	77 50	.....	.....
30 00	22 50	30 00	30 40	26 05	27 65	24 25	33 15	.....	.....	.....	.....	24 25	108 40
103 95	45 15	103 95	84 45	.....	.....	.....	.....	103 95	155 30	.....	.....	.....	.....
66 60	34 35	66 60	57 90	63 90	79 05	.....	.....	.....	.....	63 90	219 30	.....	.....
48 50	29 35	48 50	45 20	46 15	57 30	44 05	74 45	.....	.....	.....	.....	44 05	232 00
27 95	25 15	27 95	31 05	26 15	31 40	24 80	33 90	.....	.....	26 15	133 55	24 80	190 65
58 20	30 50	58 20	48 95	.....	41 05	.....	45 50	.....	.....	.....	.....	.....	.....
43 80	26 95	43 80	39 35	39 00	41 25	.....	45 50	.....	.....	39 00	111 70	.....	.....
36 95	26 10	36 95	35 70	33 35	36 30	31 55	44 20	.....	.....	.....	.....	31 55	176 60
105 40	45 70	105 40	84 70	.....	.....	.....	.....	105 40	157 00	.....	.....	.....	.....
68 35	35 10	68 35	58 40	65 70	79 70	.....	.....	.....	.....	65 70	233 00	.....	.....
50 55	30 25	50 55	45 95	48 40	58 55	46 30	75 60	.....	.....	.....	.....	46 30	260 10
38 85	31 50	38 85	40 00	37 10	42 95	36 50	50 40	.....	.....	37 10	187 90	36 50	338 00
72 35	36 45	72 35	59 10	.....	50 40	.....	55 50	.....	.....	.....	.....	.....	.....
55 00	32 10	55 00	47 40	50 80	53 95	.....	55 50	.....	.....	50 80	173 90	.....	.....
46 95	31 00	46 95	42 90	44 15	48 15	42 60	59 35	.....	.....	.....	.....	42 60	316 60
108 10	46 70	108 10	85 35	.....	.....	.....	.....	108 10	161 00	.....	.....	.....	.....
71 85	36 45	71 85	59 50	69 45	81 15	.....	.....	.....	.....	69 45	265 85	.....	.....
55 05	32 25	55 05	48 05	53 25	61 40	51 20	78 20	.....	.....	.....	.....	51 20	330 60
58 10	42 75	58 10	54 75	56 65	61 50	57 45	75 95	.....	.....	56 65	315 40	57 45	741 65
92 20	44 75	92 20	71 60	.....	60 45	.....	65 35	.....	.....	.....	.....	.....	.....
72 15	40 00	72 15	58 10	69 05	70 40	.....	65 35	.....	.....	69 05	304 85	.....	.....
63 65	39 40	63 65	53 75	62 15	64 65	.....	.....	.....	.....	.....	.....	.....	.....
114 95	49 25	114 95	87 15	.....	.....	.....	.....	114 95	168 00	.....	.....	.....	.....
80 90	40 25	80 90	62 90	78 90	84 80	.....	.....	.....	.....	78 90	365 10	.....	.....
66 40	37 35	66 40	53 55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*The deferred Dividends paid in 1911 are, in the case of Policies issued prior to 31st Dec., 1899, the excess of the total cash settlement over the Om (5) 3½ per cent. reserves and in the case of Policies issued since that date, over the higher special reserves voluntarily guaranteed and held by the Company, against such Deferred Dividend Policies.

LONDON & LANCASHIRE LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	*Quinquennial Dividends per $1,000 of Insurance Declared at last Previous Allotment (1902).										Dividends per $1,000 of Insurance declared on Deferred Dividend Policies completing their Dividend Periods during the year.			
		Dividend Period.										Dividend Period.			
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		15 years.		20 years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	19 27	13 47		13 62		15 56		17 88	19 72	25 65	19 27	35 15	19 27	64 36
10 Pay Life	....	42 96	13 47		13 62		15 56		17 88	.....	.....	.....	.....	.....	.....
15 "	....	31 88	13 47		13 62		15 56		17 88	.....	.....	31 88	35 15	.....	.....
20 "	....	26 53	13 47		13 62		15 56		17 88	.....	.....	.....	.....	26 53	64 36
10 Year Endowment	....	104 55	30 80		37 50		.....		.....	.....	.....	.....	.....	.....	.....
15 "	....	65 16	25 20		27 20		37 50		.....	.....	.....	65 16	102 50	.....	.....
20 "	....	46 14	20 72		22 20		27 21		37 50	.....	.....	.....	.....	46 14	165 00
Ordinary Life	35	26 58	17 50		17 88		20 52		23 69	26 28	33 40	26 58	45 40	26 58	82 77
10 Pay Life	....	54 30	17 50		17 88		20 52		23 69	.....	.....	.....	.....	.....	.....
15 "	....	40 53	17 50		17 88		20 52		23 69	.....	.....	40 53	45 40	.....	.....
20 "	....	33 96	17 50		17 88		20 52		23 69	.....	.....	.....	.....	33 96	82 77
10 Year Endowment	....	106 14	30 84		37 50		.....		.....	.....	.....	.....	.....	.....	.....
15 "	....	67 00	25 24		27 24		37 50		.....	.....	.....	67 00	102 50	.....	.....
20 "	....	48 57	21 03		22 41		27 29		37 50	.....	.....	.....	.....	48 57	165 00
Ordinary Life	45	38 67	23 08		23 49		26 72		30 04	37 44	41 78	38 67	57 89	38 67	103 76
10 Pay Life	....	69 76	23 08		23 49		26 72		30 04	.....	.....	.....	.....	.....	.....
15 "	....	52 79	23 08		23 49		26 72		30 04	.....	.....	52 79	57 89	.....	.....
20 "	....	44 98	23 08		23 49		26 72		30 04	.....	.....	.....	.....	44 98	103 76
10 Year Endowment	....	109 02	30 93		37 50		.....		.....	.....	.....	.....	.....	.....	.....
15 "	....	70 82	25 62		27 36		37 50		.....	.....	.....	70 82	102 50	.....	.....
20 "	....	53 22	21 91		22 91		27 48		37 50	.....	.....	.....	.....	53 22	165 00

Same as Premiums for First Period. | Same as Premiums for First Period. | Same as Premiums for First Period.

Ordinary Life	55	60 18	30 06	30 04	33 42	36 61	59 97	49 18	60 18	71 05	
10 Pay Life		91 81	30 06	30 04	33 42	36 61					
15 "		71 78	30 06	30 04	33 42	36 61			71 78	71 05	
20 "		63 36	30 06	30 04	33 42	36 61					
10 Year Endowment		116 37	31 14	37 50							
15 "		80 50	26 50	27 65	37 50				80 50	102 50	
20 "		65 42	23 73	24 02	27 90	37 50					

*No distribution of profits took place as at 31st December, 1907, the whole of the available surplus of the quinquennium being applied in strengthening the reserves and writing down the Association's securities.

NORTH BRITISH AND MERCANTILE.

The Company does not distribute profits among policyholders in the form of cash Dividends but in the form of Reversionary additions to the sums assured. At the last quinquennial division of profits which was made as at 31st December, 1910, the rate of bonus declared was $15 per $1,000 per annum calculated on sums assured and previously declared and existing bonuses.

PHŒNIX ASSURANCE CO.—BRITISH EMPIRE FUND. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue	Quinquennial Dividends per $1,000 of Insurance Declared at Last Previous Allotment.									
		Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 90	12 49	19 40	14 08		15 91		18 03	18 94	20 53
10 Pay Life		52 75	12 49	42 80	14 08		15 91		18 03	38 55	20 53
15 "		38 85	12 49	32 10	14 08		15 91		18 03	28 87	20 53
20 "		32 15	12 49	26 90	14 08		15 91		18 03	24 23	20 53
10 Year Endowment		103 80	39 39	105 00	50 00		.....		.....	.....	.....
15 "		67 25	31 44	66 00	39 39		50 00		.....	.....	.....
20 "		49 75	25 37	47 30	31 44		39 39		50 00	.....	.....
Ordinary Life	35	27 90	15 91	25 30	18 03		20 53		23 28	25 16	26 32
10 Pay Life		61 30	15 91	51 50	18 03		20 53		23 28	49 55	26 32
15 "		45 40	15 91	38 90	18 03		20 53		23 28	37 32	26 32
20 "		37 75	15 91	32 90	18 03		20 53		23 28	31 54	26 32
10 Year Endowment		104 20	39 39	105 50	50 00		.....		.....	.....	.....
15 "		68 00	31 55	66 60	39 44		50 00		.....	.....	.....
20 "		50 90	25 86	48 20	31 77		39 51		50 00	.....	.....
Ordinary Life	45	38 05	20 53	36 00	23 28		26 32		29 53	35 44	32 72
10 Pay Life		73 25	20 53	65 40	23 28		26 32		29 53	64 97	32 72
15 "		55 00	20 53	49 90	23 28		26 32		29 53	49 62	32 72
20 "		46 55	20 53	42 90	23 28		26 32		29 53	42 60	32 72
10 Year Endowment		106 15	39 51	107 90	50 00		.....		.....	.....	.....
15 "		70 85	32 08	70 00	39 63		50 00		.....	.....	.....
20 "		54 75	27 02	52 70	32 57		39 81		50 00	.....	.....
Ordinary Life	55	55 15	26 32	54 80	29 53		32 72		35 94	53 78	38 72
10 Pay Life		89 05	26 32	85 00	29 53		32 72		35 94	87 42	38 72

Same as premiums for second period.

Same as premiums for second period.

15 "		69 10	26 32	67 10	29 53	.....	32 72	.....	35 94	68 91	38 72
20 "		60 70	26 32	59 50	29 53	.....	32 72	.....	35 94	61 29	38 72
10 Year Endowment		111 30	39 81	114 20	50 00	.....	.....	.....	.....	.....	.....
15 "		78 25	33 31	78 70	40 09	.....	50 00	.....	.....	.....	.....
20 "		64 45	29 53	64 00	34 33	.....	40 49	.....	50 00	.....	.....

PHŒNIX ASSURANCE CO.—COMPANY'S LIFE FUND. (CANADIAN BUSINESS).

Ordinary Life	25	21 90	21 67	19 40	24 53	.....	.....	.....	.....	.....	.....
10 Pay Life		52 75	21 67	42 80	24 53	.....	.....	.....	.....	.....	.....
15 "		38 85	21 67	32 10	24 53	.....	.....	.....	.....	.....	.....
20 "		32 15	21 67	26 90	24 53	.....	.....	.....	.....	.....	.....
10 Year Endowment		103 80	68 35	105 00	85 00	.....	.....	.....	.....	.....	.....
15 "		67 25	55 43	66 00	68 40	.....	.....	.....	.....	.....	.....
20 "		49 75	45 53	47 30	55 53	.....	.....	.....	.....	.....	.....
Ordinary Life	35	27 90	27 88	25 30	31 72	.....	.....	.....	.....	.....	.....
10 Pay Life		61 30	27 88	51 50	31 72	.....	.....	.....	.....	.....	.....
15 "		45 40	27 88	38 90	31 72	.....	.....	.....	.....	.....	.....
20 "		37 75	27 88	32 90	31 72	.....	.....	.....	.....	.....	.....
10 Year Endowment		104 20	68 40	105 50	85 00	.....	.....	.....	.....	.....	.....
15 "		68 00	55 69	66 60	68 45	.....	.....	.....	.....	.....	.....
20 "		50 90	46 20	48 20	55 94	.....	.....	.....	.....	.....	.....
Ordinary Life	45	38 05	36 03	36 00	40 74	.....	.....	.....	.....	.....	.....
10 Pay Life		73 25	36 03	65 40	40 74	.....	.....	.....	.....	.....	.....
15 "		55 00	36 03	49 90	40 74	.....	.....	.....	.....	.....	.....
20 "		46 55	36 03	42 90	40 74	.....	.....	.....	.....	.....	.....
10 Year Endowment		106 15	68 52	107 90	85 00	.....	.....	.....	.....	.....	.....
15 "		70 85	56 32	70 00	68 64	.....	.....	.....	.....	.....	.....
20 "		54 75	47 76	52 70	56 89	.....	.....	.....	.....	.....	.....
Ordinary Life	55	55 15	45 73	54 80	50 83	.....	.....	.....	.....	.....	.....
10 Pay Life		89 05	45 73	85 00	50 83	.....	.....	.....	.....	.....	.....
15 "		69 10	45 73	67 10	50 83	.....	.....	.....	.....	.....	.....
20 "		60 70	45 73	59 50	50 83	.....	.....	.....	.....	.....	.....
10 Year Endowment		111 30	68 81	114 20	85 00	.....	.....	.....	.....	.....	.....
15 "		78 25	57 69	78 70	69 00	.....	.....	.....	.....	.....	.....
20 "		64 45	50 26	64 00	58 86	.....	.....	.....	.....	.....	.....

ROYAL INSURANCE CO. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance Declared at Last Previous Allotment.									
		Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	22 08	21 75	22 08	24 75	22 08	28 13	22 08	31 50	22 08	35 63
10 Pay Life		51 50	21 75	51 50	24 75	51 50	28 13	51 50	31 50	51 50	35 63
15 "		38 50	21 75	38 50	24 75	38 50	28 13	38 50	31 50	38 36	35 63
20 "		32 00	21 75	32 00	24 75	33 50	28 13	33 50	31 50	33 62	35 63
10 Year Endowment		103 34	61 87	103 34	75 00	.....	.....	.....	.....	.....	.....
15 "		67 00	51 37	67 00	61 87	67 00	75 00	.....	.....	.....	.....
20 "		49 50	43 13	49 50	51 37	49 50	61 87	49 50	75 00	.....	.....
Ordinary Life	35	28 08	28 13	28 08	31 50	28 08	35 63	28 08	39 75	28 08	44 63
10 Pay Life		60 50	28 13	60 50	31 50	60 50	35 63	60 50	39 75	60 50	44 63
15 "		45 16	28 13	45 16	31 50	45 16	35 63	45 16	39 75	45 38	44 63
20 "		37 75	28 13	37 75	31 50	39 32	35 63	39 32	39 75	39 32	44 63
10 Year Endowment		104 50	61 87	104 50	75 00	.....	.....	.....	.....	.....	.....
15 "		68 50	51 75	68 50	61 87	68 50	75 00	.....	.....	.....	.....
20 "		51 34	43 87	51 34	52 13	51 34	61 87	51 34	75 00	.....	.....
Ordinary Life	45	37 26	35 63	37 26	39 75	37 26	44 63	37 26	49 13	37 26	53 63
10 Pay Life		72 00	35 63	72 00	39 75	72 00	44 63	72 00	49 13	71 84	53 63
15 "		54 50	35 63	54 50	39 75	54 50	44 63	54 50	49 13	54 62	53 63
20 "		46 32	35 63	46 32	39 75	47 32	44 63	47 32	49 13	47 25	53 63
10 Year Endowment		107 00	61 87	107 00	75 00	.....	.....	.....	.....	.....	.....
15 "		72 00	52 50	72 00	62 25	72 00	75 00	.....	.....	.....	.....
20 "		55 66	45 37	55 66	52 87	55 66	62 25	55 66	75 00	.....	.....
Ordinary Life	55	55 26	44 63	55 26	49 13	55 26	53 63	55 26	57 75	55 26	61 50
10 Pay Life		92 50	44 63	92 50	49 13	92 50	53 63	92 50	57 75	92 64	61 50

| | | |

STANDARD LIFE (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	Cash Values of Quinquennial Reversionary Bonuses per $1,000 of Insurance declared at Last Previous Allotment.										Cash Values of Reversionary Bonuses, per $1,000 of Insurance declared in 1911 upon Reserved Bonus Policies completing their Deferred Periods during the year			
		Dividend Period.										Dividend Period.			
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 50	22 87	21 50	25 20	19 84	27 82	19 84	30 82	19 84	34 27	19 84	61 38	19 84	137 06
10 Pay Life		52 30	22 87	52 30	25 20	42 04	27 82	42 04	30 82	42 04	34 27	42 04	61 38	42 04	137 06
15 "		38 70	22 87	38 70	25 20	32 04	27 82	32 04	30 82	32 04	34 27	32 04	61 38	32 04	137 06
20 "		32 10	22 87	32 10	25 20	27 36	27 82	27 36	30 82	27 36	34 27	27 36	61 38	27 36	137 06
15 Year Endowment		67 10	46 91	67 10	57 18	62 81	68 81	.....	.....	.....	.....	62 81	151 08	.....	.....
20 "		49 80	39 86	49 80	47 58	47 19	57 37	47 19	68 81	.....	.....	.....	.....	47 19	265 14
Ordinary Life	35	21 90	27 82	21 90	30 82	26 24	34 27	26 24	38 32	26 24	42 75	26 24	75 58	26 24	170 41
10 Pay Life		61 90	27 82	61 90	30 82	51 34	34 27	51 34	38 32	51 34	42 75	51 34	75 58	51 34	170 41
15 "		46 00	27 82	46 00	30 82	39 37	34 27	39 37	38 32	39 37	42 75	39 37	75 58	39 37	170 41
20 "		38 50	27 82	38 50	30 82	33 83	34 27	33 83	38 32	33 83	42 75	33 83	75 58	33 83	170 41
15 Year Endowment		69 00	47 81	69 00	57 41	64 60	68 81	.....	.....	.....	.....	64 60	151 08	.....	.....
20 "		51 80	41 32	51 80	48 56	49 26	58 12	49 26	68 81	.....	.....	.....	.....	49 26	265 14
Ordinary Life	45	37 30	34 27	37 30	38 32	36 40	42 75	36 40	47 06	36 40	51 30	36 40	94 27	36 40	209 27
10 Pay Life		73 80	34 27	73 80	38 32	63 58	42 75	63 58	47 06	63 58	51 30	63 58	94 27	63 58	209 27
15 "		55 40	34 27	55 40	38 32	49 14	42 75	49 14	47 06	49 14	51 30	49 14	94 27	49 14	209 27
20 "		47 00	34 27	47 00	38 32	42 83	42 75	42 83	47 06	42 83	51 30	42 83	94 27	42 83	209 27
15 Year Endowment		71 50	49 31	71 50	58 35	67 08	68 81	.....	.....	.....	.....	67 08	151 08	.....	.....
20 "		55 30	42 78	55 30	49 87	52 73	58 68	52 73	68 81	.....	.....	.....	.....	52 73	265 14
Ordinary Life	55	56 00	42 75	55 97	47 06	55 97	51 30	55 97	55 27	55 97	58 87	55 97	113 13	55 97	245 78

10 Pay Life	91 30	42 75	91 30	47 06	82 50	51 30	82 50	55 27	82 50	58 87	82 50	113 13	82 50	245 78
15 "	71 10	42 75	71 10	47 06	66 15	51 30	66 15	55 27	66 15	58 87	66 15	113 13	66 15	245 78
20 "	62 70	42 75	62 70	47 06	59 87	51 30	59 87	55 27	59 87	58 87	59 87	113 13	59 87	245 78
15 Year Endowment	80 00	50 88	80 00	59 06	75 47	68 81	.....	.....	.....	.....	75 47	151 08	.....	.....
20 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

STAR LIFE.

No distribution of profits was made as at December 31st, 1911, but at last valuation as at December 31st, 1908, a compound reversionary bonus of 10 s. per annum per cent of the sum assured and No. 4 bonus was declared. This bonus was constant for all ages and durations and for all with-profit classes of assurance.

ÆTNA LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance declared during the year.										Quinquennial Dividends per $1,000 of Insurance Declared at last previous allotment.					
		Year of Issue of Policies.										Dividend Period.					
		1908.		1905.		1902.		*1899.		*1896.		First Period.		Second Period.		Third Period.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Endowment at 85	25	21 75	2 44	.....	.....	.....	.....	19 99	2 79	19 99	3 04	21 64	16 27	21 64	17 95	.....	.....
" 10 Pay		51 39	4 15	.....	.....	.....	.....	.....	2 45	.....	2 58	48 00	20 51	48 00	32 98	.....	.....
" 15 Pay		37 57	3 24	.....	.....	.....	.....	29 72	3 58	29 72	4 28	36 21	18 05	36 21	26 22	.....	.....
" 20 Pay		31 53	2 94	.....	.....	.....	.....	25 55	3 20	25 55	3 72	30 48	17 40	30 48	22 96	.....	.....
10 Year Endowment		103 48	6 96	.....	.....	.....	.....	.....	.....	.....	.....	102 25	36 46	102 25	67 31	.....	.....
15 "		66 73	4 82	.....	.....	.....	.....	62 03	7 56	62 03	9 27	66 02	26 56	66 02	45 21	.....	.....
20 "		49 25	3 89	.....	.....	.....	.....	45 50	5 69	45 50	6 82	48 39	22 40	48 39	34 36	.....	.....
Endowment at 85	35	27 95	3 02	.....	.....	.....	.....	26 21	3 69	26 21	4 10	27 92	19 52	27 92	22 89	.....	.....
" 10 Pay		60 54	4 84	.....	.....	.....	.....	.....	2 94	.....	3 13	58 11	24 90	58 11	40 08	.....	.....
" 15 Pay		44 51	3 83	.....	.....	.....	.....	36 98	4 57	36 98	5 44	43 83	21 65	43 83	31 85	.....	.....
" 20 Pay		37 33	3 45	.....	.....	.....	.....	31 97	4 11	31 97	4 79	36 96	20 75	36 96	27 98	.....	.....
10 Year Endowment		104 35	7 16	.....	.....	.....	.....	.....	.....	.....	.....	103 13	37 56	103 13	67 95	.....	.....
15 "		67 80	5 05	.....	.....	.....	.....	63 28	7 74	63 28	9 38	67 18	27 90	67 18	46 37	.....	.....
20 "		50 49	4 12	.....	.....	.....	.....	47 14	5 95	47 14	7 08	49 89	23 99	49 89	35 92	.....	.....
Endowment at 85	45	38 86	4 17	.....	.....	.....	.....	36 74	5 34	36 74	6 01	38 70	25 89	38 70	32 24	.....	.....
" 10 Pay		73 29	5 97	.....	.....	.....	.....	.....	3 71	.....	3 99	72 29	32 14	72 29	50 58	.....	.....
" 15 Pay		54 95	4 91	.....	.....	.....	.....	47 93	6 14	47 93	7 15	54 93	27 95	54 93	40 90	.....	.....
" 20 Pay		46 87	4 51	.....	.....	.....	.....	42 04	5 67	42 04	6 51	46 82	26 83	46 82	36 50	.....	.....
10 Year Endowment		106 53	7 65	.....	.....	.....	.....	.....	.....	.....	.....	105 40	40 53	105 40	69 95	.....	.....
15 "		70 62	5 62	.....	.....	.....	.....	66 63	8 19	66 63	9 62	70 18	31 26	70 18	49 74	.....	.....
20 "		54 52	4 83	.....	.....	.....	.....	51 60	6 74	51 60	7 79	53 77	27 83	53 77	40 38	.....	.....

Endowment at 85	55	59 09	6 75					55 14	8 03	55 14	8 59	58 28	40 05	58 28	50 19								
" 10 Pay		93 06	8 35						4 76		4 97	92 43	45 69	92 43	66 34								
" 15 Pay		71 90	7 18					65 09	8 35	65 09	9 06	72 11	40 86	72 11	56 35								
" 20 Pay		64 17	6 96					58 86	8 11	58 86	8 73	63 50	40 17	63 50	52 44								
10 Year Endowment		113 97	9 26									111 42	48 54	111 42	75 04								
15 "		79 66	7 40					75 74	9 24	75 74	10 0*	78 26	40 62	78 26	58 60								
20 "		66 65	6 94					63 17	8 48	63 17	9 2*	64 31	38 64	64 31	52 16								

GERMANIA LIFE. (CANADIAN BUSINESS).

15 Year Endowment	35	68 55	8 30																				

*Endowments at 85 were not issued in these years, the policies being issued as Ordinary Life and Limited Payment Life.

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance Declared during the Year.									
		Year of Issue of Policies.									
		1908.		1905.		1902.		1899.		1896.	
		Prem.	Div.	Prem	Div.	Prem	Div.	Prem	Div.	Prem	Div.
		$ cts.	$ cts.	$ cts.	$cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 49	3 60	21 49	4 29	21 49	5 01	21 49	5 74	21 49	6 46
10 Pay Life		51 67	7 20	51 67	9 32	51 67	11 61	.....	5 56	.....	5 86
15 "		38 35	5 61	38 35	7 09	38 35	8 69	38 35	10 38	38 35	12 14
20 "		31 83	4 84	31 83	6 01	31 83	7 27	31 83	8 59	31 83	9 95
10 Year Endowment		106 22	10 27	106 22	18 39	106 22	23 52	.....	.....	.....	.....
15 "		68 82	7 32	68 82	12 16	68 82	15 36	68 82	18 77	68 82	22 40
20 "		50 53	5 89	50 53	9 12	50 53	11 35	50 53	13 74	50 53	16 24
Ordinary Life	35	28 11	4 76	28 11	5 72	28 11	6 73	28 11	7 75	28 11	8 74
10 Pay Life		61 53	8 73	61 53	11 28	61 53	14 05	.....	6 69	.....	7 08
15 "		45 91	6 88	45 91	8 68	45 91	10 63	45 91	12 68	45 91	14 80
20 "		38 34	5 98	38 34	7 43	38 34	8 97	38 34	10 58	38 34	12 22
10 Year Endowment		107 70	12 44	107 70	18 98	107 70	24 17	.....	.....	.....	.....
15 "		70 50	8 84	70 50	12 78	70 50	16 01	70 50	19 48	70 50	23 17
20 "		52 47	7 10	52 47	9 77	52 47	12 06	52 47	14 49	52 47	17 03
Ordinary Life	45	39 55	6 73	39 55	8 13	39 55	9 57	39 55	10 98	39 55	12 32
10 Pay Life		75 57	11 02	75 57	14 15	75 57	17 53	.....	8 08	.....	8 52
15 "		57 16	8 82	57 16	11 07	57 16	13 46	57 16	15 95	57 16	18 52
20 "		48 52	7 80	48 52	9 63	48 52	11 55	48 52	13 51	48 52	15 48
10 Year Endowment		110 94	15 32	110 94	20 06	110 94	25 35	.....	.....	.....	.....
15 "		74 44	10 92	74 44	13 96	74 44	17 28	74 44	20 82	74 44	24 61
20 "		57 32	8 86	57 32	11 09	57 32	13 49	57 32	15 99	57 32	18 57
Ordinary Life	55	60 72	10 30	60 72	12 33	60 72	14 37	60 72	16 31	60 72	18 05
10 Pay Life		96 66	14 59	96 66	18 42	96 66	22 57	.....	9 55	.....	9 96
15 "		75 66	12 07	75 66	14 86	75 66	17 77	75 66	20 78	75 66	23 92
20 "		66 69	11 01	66 69	13 34	66 69	15 72	66 69	18 09	66 69	20 40
10 Year Endowment		119 64	19 13	119 64	22 30	119 64	27 80	.....	.....	.....	.....
15 "		85 21	13 96	85 21	16 47	85 21	19 94	85 21	23 64	85 21	27 68
20 "		70 51	11 76	70 51	13 99	70 51	16 60	70 51	19 24	70 51	21 90

SESSIONAL PAPER No. 8

(CANADIAN BUSINESS).

Quinquennial Dividend, per 1,000 of Insurance declared at last Previous Allotment.	Dividends per 1,000 of Insurance Declared upon Deferred Dividends Policies completing their Dividend Periods during the Year.						
Dividend Period.	Dividend Period.						
First Period.	10 Years.		15 Years.		20 Years.		
Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
21 49	15 45	.....	.....	.....	.....	20 50	137 80
.....	.....	.....	.....	.....	.....	43 50	122 29
.....	.....	.....	.....	33 10	94 29	33 10	141 05
31 83	20 51	.....	.....	28 10	86 95	28 10	159 80
.....	.....	106 22	97 25	.....	.....	.....	.....
.....	.....	.....	.....	67 40	144 61	.....	.....
50 53	29 68	.....	.....	.....	.....	48 70	218 56
28 11	20 06	.....	.....	27 10	101 95	27 10	188 77
.....	.....	.....	.....	.....	.....	53 60	161 86
.....	.....	.....	.....	41 00	122 70	.....	.....
38 34	25 11	.....	.....	35 00	113 76	35 60	212 07
.....	.....	107 70	109 38	.....	.....	.....	.....
.....	.....	.....	.....	69 30	165 20	.....	.....
52 47	32 03	.....	.....	50 90	136 59	50 90	259 90
39 55	28 26	.....	.....	39 10	155 73	39 10	306 98
.....	.....	.....	.....	.....	.....	69 00	248 52
.....	.....	.....	.....	53 40	178 76	.....	.....
48 52	32 67	.....	.....	.....	.....	46 20	330 95
.....	.....	110 94	134 50	.....	.....	.....	.....
74 44	45 51	.....	.....	73 80	211 38	.....	.....
57 32	37 01	.....	.....	.....	.....	56 40	366 05
60 72	44 26	.....	.....	61 60	297 55	61 60	716 17
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	74 40	321 86	.....	.....
.....	.....	.....	.....	.....	.....	66 60	741 34
.....	.....	119 64	189 25	.....	.....	.....	.....
.....	.....	.....	.....	85 90	344 06	.....	.....
70 51	49 21	.....	.....	.....	.....	71 10	763 62

ANNUAL DIVIDENDS PER 1,000 OF INSURANCE DECLARED DURING THE YEAR.

Kind Of Policy.	Age at Issue.	Year of Issue of Policies.									
		1908.		1905.		1902.		1899.		1896.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	.....	.....	26 70	3 52	26 70	5 36	25 12	4 98	25 12	7 08
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	41 78	10 48	41 78	17 66	.....	.....	.....	.....
20 "		.....	.....	35 00	7 08	35 00	10 72	32 76	12 02	32 76	16 00
10 Year Endowment		.....	.....	101 14	13 74	101 14	17 38	.....	.....	.....	.....
15 "		.....	.....	64 46	7 98	64 46	12 12	62 30	14 94	62 30	74 10
20 "		.....	.....	47 96	8 64	47 96	13 10	46 08	13 62	46 08	18 12
20 " 10 pay		.....	.....	78 38	7 42	78 38	11 26	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Endowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life Reduced Prem		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	.....	.....	34 40	4 56	34 40	6 94	32 50	6 42	32 50	9 14
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	49 32	12 52	49 32	21 14	.....	.....	.....	.....
20 "		.....	.....	41 76	8 52	41 76	12 94	39 52	14 68	39 52	19 54
10 Year Endowment		.....	.....	103 00	15 04	103 00	19 02	.....	.....	.....	.....
15 "		.....	.....	66 74	8 92	66 74	13 56	64 64	16 12	64 64	75 46
20 "		.....	.....	50 78	9 94	50 78	15 10	48 92	15 34	48 92	20 44
20 " 10 Pay		.....	.....	81 40	8 10	81 40	12 32	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Endowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life, Reduced Prem		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar. Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	45	.....	.....	47 42	6 34	47 42	9 62	45 10	9 08	45 10	12 90
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	60 66	16 44	60 66	27 72	.....	.....	.....	.....
20 "		.....	.....	52 50	11 22	52 50	17 04	50 44	19 86	50 44	26 42
10 Year Endowment		.....	.....	107 02	17 78	107 02	22 50	.....	.....	.....	.....
15 "		.....	.....	71 82	10 94	71 82	16 60	69 78	18 74	69 78	78 44
20 "		.....	.....	57 14	12 60	57 14	19 12	55 38	19 04	55 38	25 32
20 " 10 Pay		.....	.....	87 86	9 50	87 86	14 42	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Edowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life Reduced Prem		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar. Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	55	.....	.....	70 48	9 54	70 48	14 50	67 54	14 24	67 54	20 26
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	79 28	24 74	79 28	41 72	.....	.....	.....	.....
20 "		.....	.....	71 58	17 08	71 58	25 92	69 78	30 72	69 78	40 86
10 Year Endowment		.....	.....	116 68	24 20	116 68	30 62	.....	.....	.....	.....
15 "		.....	.....	84 04	15 66	84 04	23 76	82 10	24 74	82 10	85 08
20 "		.....	.....	72 26	18 88	72 26	28 66	70 60	27 64	70 60	36 72
20 " 10 Pay		.....	.....	102 14	12 76	102 14	19 36	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Endowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life Reduced Prem.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar. Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

QUINQUENNIAL DIVIDENDS PER 1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.

Dividend Period.

First Period		Second Period									
Prem.	Div.	Prem.	Div.								
$ cts.	$ cts.	$ cts.	$ cts.								
28 05	7 68	28 41	109 30	.....	.....	.....	.....	.....	.....	.....	.....
56 66	14 08	60 63	97 83	.....	.....	.....	.....	.....	.....	.....	.....
43 39	13 09	45 33	100 75	.....	.....	.....	.....	.....	.....	.....	.....
37 18	11 39	38 84	84 63	.....	.....	.....	.....	.....	.....	.....	.....
99 66	19 54	104 42	88 91	.....	.....	.....	.....	.....	.....	.....	.....
66 81	21 40	70 07	68 61	.....	.....	.....	.....	.....	.....	.....	.....
49 90	20 29	52 63	68 98	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	36 06	58 79	.....	.....	.....	.....	.....	.....	.....	.....
45 49	26 60	47 52	56 90	.....	.....	.....	.....	.....	.....	.....	.....
34 06	10 46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57 25	21 02	60 38	54 13	.....	.....	.....	.....	.....	.....	.....	.....
35 78	9 42	36 21	116 89	.....	.....	.....	.....	.....	.....	.....	.....
65 61	15 73	69 95	96 93	.....	.....	.....	.....	.....	.....	.....	.....
50 54	14 65	52 74	103 15	.....	.....	.....	.....	.....	.....	.....	.....
43 70	13 54	45 73	89 30	.....	.....	.....	.....	.....	.....	.....	.....
101 00	21 47	106 16	97 56	.....	.....	.....	.....	.....	.....	.....	.....
68 47	23 38	72 33	79 86	.....	.....	.....	.....	.....	.....	.....	.....
52 14	22 47	55 53	82 56	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	40 55	76 62	.....	.....	.....	.....	.....	.....	.....	.....
53 21	30 62	55 66	60 08	.....	.....	.....	.....	.....	.....	.....	.....
43 48	12 57	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60 60	23 22	64 54	64 42	.....	.....	.....	.....	.....	.....	.....	.....
50 41	12 95	50 39	129 27	.....	.....	.....	.....	.....	.....	.....	.....
79 34	19 75	84 38	97 20	.....	.....	.....	.....	.....	.....	.....	.....
62 43	17 91	65 20	111 42	.....	.....	.....	.....	.....	.....	.....	.....
55 49	17 66	58 04	100 86	.....	.....	.....	.....	.....	.....	.....	.....
104 55	26 36	110 59	119 19	.....	.....	.....	.....	.....	.....	.....	.....
73 56	27 95	78 61	108 78	.....	.....	.....	.....	.....	.....	.....	.....
58 99	29 64	63 60	117 40	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	52 73	107 02	.....	.....	.....	.....	.....	.....	.....	.....
66 23	40 37	69 26	67 23	.....	.....	.....	.....	.....	.....	.....	.....
58 78	17 58	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
69 76	30 45	75 20	91 54	.....	.....	.....	.....	.....	.....	.....	.....
79 76	21 18	76 71	136 09	.....	.....	.....	.....	.....	.....	.....	.....
102 70	30 90	108 19	97 59	.....	.....	.....	.....	.....	.....	.....	.....
85 62	30 70	87 69	123 22	.....	.....	.....	.....	.....	.....	.....	.....
80 60	29 19	81 39	114 46	.....	.....	.....	.....	.....	.....	.....	.....
116 63	43 66	124 16	173 29	.....	.....	.....	.....	.....	.....	.....	.....
90 18	49 19	95 78	160 96	.....	.....	.....	.....	.....	.....	.....	.....
80 00	56 43	83 71	163 87	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
94 92	72 99	95 84	61 19	.....	.....	.....	.....	.....	.....	.....	.....
84 54	28 98	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
96 03	63 50	100 48	126 05	.....	.....	.....	.....	.....	.....	.....	.....

	Age at Issue.	Annual Dividends per 1,000 of Insurance Paid During the Year									
		Year of Issue of Policies.									
		1908.		1905.		1902.		1899.		1896.	
Ordinary Life	25	21·49	4·51	21·34	5·18	21·34	5·44	.....	.....	20·50	6·08
10 Pay Life	..	51·67	8·87	47·77	9·81	47·77	10·87	.....	3·40	.....	.....
15 "	..	38·35	6·94	35·99	7·75	.....	.....	.....	.....	.....	.....
20 "	..	31·83	5·99	30·25	6·74	30·25	7·27	30·25	7·97	.....	.....
10 year endowment	..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	..	68·82	11·88	68·77	13·49	68·77	15·19	.....	.....	.....	.....
20 "	..	50·53	9·03	50·18	10·23	50·18	11·36	50·18	12·81	.....	.....
Ordinary Life	35	28·11	5·93	27·88	6·72	27·88	7·10	27·88	7·64	27·10	8·10
10 Pay Life	..	61·53	10·76	57·72	11·95	57·72	13·25	.....	4·19	.....	1·82
15 "	..	45·91	8·51	43·65	9·49	.....	.....	.....	.....	.....	.....
20 "	..	38·34	7·41	36·87	8·30	36·87	8·96	36·87	9·84	35·00	9·97
10 Year Endowment	..	107·70	18·27	.....	.....	.....	.....	.....	.....	.....	.....
15 "	..	70·50	12·50	70·43	14·18	70·43	15·87	.....	.....	.....	.....
20 "	..	52·47	9·70	52·13	10·97	52·13	12·10	52·13	13·56	.....	.....
Ordinary Life	45	39·55	8·38	39·36	9·38	39·36	9·95	39·36	10·70	39·10	11·77
10 Pay Life	..	75·57	13·60	72·32	15·17	72·32	16·78	.....	5·20	.....	2·31
15 "	..	57·16	10·93	55·33	12·19	55·33	13·26	.....	.....	.....	.....
20 "	..	48·52	9·68	47·42	10·80	47·42	11·62	47·42	12·69	.....	.....
10 Year Endowment	..	110·94	19·35	111·63	22·08	.....	.....	.....	.....	.....	.....
15 "	..	74·44	13·74	74·40	15·54	.....	.....	74·40	19·38	73·80	19·86
20 "	..	57·32	11·11	57·03	12·48	57·03	13·61	57·03	15·07	.....	.....
Ordinary Life	55	60·72	12·83	60·82	14·18	60·82	14·94	60·82	15·95	61·60	18·24
10 Pay Life	..	96·66	18·05	94·57	20·15	.....	.....	.....	6·30	.....	2·83
15 "	..	75·66	15·00	.....	.....	.....	.....	74·71	19·56	.....	.....
20 "	..	66·69	13·70	66·30	15·14	66·30	16·10	.....	.....	.....	.....
10 Year Endowment	..	119·64	21·79	.....	.....	.....	.....	.....	.....	.....	.....
15 "	..	85·21	16·55	85·37	18·52	.....	.....	.....	.....	.....	.....
20 "	..	70·51	14·32	.....	.....	70·51	16·99	.....	.....	.....	.....

NEW YORK. (CANADIAN BUSINESS).

QUINQUENNIAL DIVIDENDS PER 1,000 OF INSURANCE PAID DURING THE YEAR.

Dividend Period.

First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
21·34	21·10	.....	.....	20·50	28·21	20·50	32·83	20·50	38·01
47·77	38·40	.....	.....	.....	6·83	.....	.....	.....	.....
35·99	30·68	.....	.....	33·10	41·15	.....	.....	.....	.....
30·25	26·93	30·25	33·43	28·10	36·05	28·10	42·72	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68·77	52·13	.....	.....	.....	.....	.....	.....	.....	.....
50·18	39·95	50·18	52·47	48·70	57·40	48·70	69·63	.....	.....
27·88	27·23	27·88	32·77	27·10	37·77	27·10	44·27	27·10	51·68
57·72	46·80	.....	.....	.....	8·70	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36·87	33·15	36·87	41·39	35·00	46·33	35·00	55·11	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70·43	55·16	70·43	73·61	.....	.....	.....	.....	.....	.....
52·13	43·16	52·13	56·04	50·90	62·78	50·90	76·15	.....	.....
39·36	38·10	39·36	46·43	39·10	56·03	39·10	66·31	39·10	78·48
.....	.....	72·32	78·58	.....	11·28	.....	.....	.....	.....
55·33	48·64	.....	.....	.....	.....	.....	.....	.....	.....
47·42	43·42	47·42	54·27	46·20	63·48	46·20	76·19	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	57·03	63·66	56·40	74·60	56·40	90·88	.....	.....
60·82	58·83	60·82	72·10	61·60	91·79	61·60	110·97	.....	.....
.....	.....	94·57	106·82	.....	14·69	.....	.....	.....	.....
74·71	68·22	74·71	86·38	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	66·60	97·73	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

MUTUAL LIFE OF NEW YORK. (CANADIAN BUSINESS).

	Age at Issue.	Dividends per 1,000 of Insurance Declared Upon Deferred Dividend Policies Completing Their Dividend Periods During the Year.					
		Dividend Period.					
		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
Ordinary Life	25	21·34	43·79	.....	.....	20·50	162·81
10 Pay Life	..	47·77	85·39	.....	.....	43·50	165·23
15 "	..	35·99	66·86	33·10	115·72	33·10	181·90
20 "	..	30·25	57·77	.....	.....	28·10	205·93
10 Year Endowment	..	106·96	178·69	.....	.....	.....	.....
15 "	..	.....	.....	67·40	212·76	.....	.....
20 "	..	.....	.....	.....	.....	48·70	323·64
Ordinary Life	35	27·88	57·36	27·10	108·65	27·10	219·18
10 Pay Life	..	57·72	104·70	53·60	123·25	53·60	212·31
15 "	..	43·65	82·41	41·00	148·78	41·00	234·87
20 "	..	.....	.....	35·00	131·92	35·00	267·35
10 Year Endowment	..	108·41	185·22	.....	.....	.....	.....
15 "	..	70·43	124·92	69·30	229·73	.....	.....
20 "	..	.....	.....	50·90	176·74	50·90	359·29
Ordinary Life	45	39·36	81·77	39·10	165·71	39·10	340·20
10 Pay Life	..	72·32	135·37	69·00	171·73	69·00	303·18
15 "	..	.....	.....	53·40	208·09	.....	.....
20 "	..	47·42	94·85	.....	.....	46·20	383·64
10 Year Endowment	..	111·63	199·31	.....	.....	.....	.....
15 "	..	.....	.....	73·80	269·83	.....	.....
20 "	..	57·03	110·49	56·40	217·28	56·40	449·06
Ordinary Life	55	60·82	130·74	61·60	292·70	61·60	627·73
10 Pay Life	..	94·57	189·77	.....	.....	.....	.....
15 "	..	.....	.....	74·40	337·49	74·40	579·85
20 "	..	66·30	140·29	66·60	310·15	.....	.....
10 Year Endowment	..	120·45	235·11	.....	.....	.....	.....
15 "	..	.....	.....	85·90	377·16	.....	.....
20 "	..	.....	.....	71·10	325·95	.....	.....

Kind of Policy.	Age at Issue.	Annual Dividends per 1,000 of Insurance declared during the year on policies issued in 1908		Quinquennial Dividends per 1,000 of Insurance declared at last previous allotment.										Dividends per 1,000 of Insurance declared upon Deferred Dividend Policies completing their dividend Periods during the year.					
				Dividend Period.										Dividend Period.					
				First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd
Ordinary Life	25	21·49	3·66	.....	.....	.....	.....	.....	.....	.....	.....	21·20	34·83	21·49	59·63	.....	.....	20·50	159·96
10 Pay Life	.....	51·67	7·54	.....	.....	.....	.....	.....	10·51	.....	11·73	.....	13·15	.....	.....	43·50	91·54	43·50	126·86
15 "	.....	38·35	5·82	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	33·10	133·63	.....	.....
20 "	.....	31·83	4·98	.....	.....	.....	.....	.....	.....	28·60	29·56	.....	13·15	31·83	77·96	28·10	129·19	28·10	186·17
10 Year Endowment	.....	102·73	11·10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	106·22	162·58	.....	.....	.....	.....
15 "	.....	66·87	7·81	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	67·40	238·34	.....	.....
20 "	.....	49·33	6·20	50·53	27·06	48·70	41·42	.....	.....	49·60	69·16	.....	.....	.....	.....	48·70	207·69	48·70	312·50
Ordinary Life	35	28·11	4·82	.....	.....	.....	.....	.....	.....	28·30	39·99	28·30	47·54	28·11	63·51	27·10	114·12	27·10	189·47
10 Pay Life	.....	61·53	9·13	.....	.....	.....	.....	.....	13·15	.....	14·80	.....	.....	.....	.....	53·60	103·51	53·60	146·03
15 "	.....	45·91	7·11	.....	.....	.....	.....	.....	.....	.....	.....	.....	16·71	45·91	90·98	41·00	153·13	.....	.....
20 "	.....	38·34	6·14	.....	.....	35·00	23·15	.....	.....	35·80	39·99	.....	16·71	38·34	80·95	35·00	146·91	35·00	217·90
10 Year Endowment	.....	105·87	13·25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	107·70	162·26	.....	.....	.....	.....
15 "	.....	69·52	9·31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	69·30	245·89	.....	.....
20 "	.....	51·90	7·40	.....	.....	50·90	43·48	.....	.....	52·20	73·75	.....	.....	52·47	98·09	50·90	212·18	50·90	325·33
Ordinary Life	45	39·55	6·83	.....	.....	.....	.....	39·10	46·36	41·50	60·91	41·50	74·20	39·55	70·84	39·10	150·41	39·10	263·21
10 Pay Life	.....	75·57	11·47	.....	.....	.....	.....	.....	.....	.....	18·93	.....	.....	.....	.....	69·00	134·77	.....	.....
15 "	.....	57·16	9·10	.....	.....	.....	.....	.....	.....	.....	.....	.....	21·54	.....	.....	53·40	194·84	.....	.....
20 "	.....	48·52	8·00	.....	.....	46·20	33·81	.....	.....	48·00	60·91	.....	21·54	.....	.....	46·20	186·03	46·20	288·87
10 Year Endowment	.....	111·03	16·12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	110·94	164·44	.....	.....	.....	.....
15 "	.....	74·48	11·36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	73·80	266·50	.....	.....
20 "	.....	57·34	9·13	.....	.....	56·40	48·76	56·40	66·87	.....	.....	.....	.....	57·32	95·94	.....	.....	56·40	372·19

Kind of Policy.	Age at Issue.	Annual Dividends per 1,000 of Insurance declared during the year on policies issued in 1908		Quinquennial Dividends per 1,000 of Insurance declared at last previous allotment.										Dividends per 1,000 of Insurance declared upon Deferred Dividend Policies completing their dividend Periods during the year.					
				Dividend Period.										Dividend Period.					
				First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd		Div'd	Prem	Div'd
Ordinary Life	55	60·72	10·45	.....	.....	.....	.....	61·60	77·67	.....	.....	.....	.....	60·72	98·74	61·60	263·02	.....	.....
10 Pay Life	.....	96·66	15·10	.....	.....	.....	.....	.....	.....	.....	24·74	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	75·66	121·61	.....	.....	.....	.....
20 "	.....	66·69	11·22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	121·48	19·88	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	119·64	180·88	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	70·81	12·02	.....	.....	71·10	63·64	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Kind of Policy.	Age at Issue.	STATE LIFE. (Canadian Business.) Annual Dividends per 1,000 of Insurance declared during the year. Year of issue of Policies.				TRAVELERS OF HARTFORD. (Canadian Business.) Annual Dividends per 1,000 of Insurance. declared during the year on Policies issued in 1905.	
		1908.		1905.		——	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
Ordinary Life	25	21·39	3·61	21·39	3·66	21·49	4·21
10 Pay Life	.....	.....	.....	51·53	6·77	51·67	7·25
15 "	.....	.....	.....	.....	.....	38·35	5·86
20 "	.....	31·59	3·98	31·59	4·67	31·83	5·26
10 Year Endowment	.....	.....	.....	.....	.....	106·22	13·83
15 "	.....	.....	.....	68·03	8·30	68·82	8·85
20 "	.....	50·27	4·91	50·27	7·30	50·53	7·15
Ordinary Life	35	27·93	4·17	27·93	4·51	28·11	5·43
10 Pay Life	.....	.....	.....	61·53	7·91	61·53	8·57
15 "	.....	.....	.....	.....	.....	45·91	7·20
20 "	.....	38·09	4·53	38·09	5·50	38·34	6·50
10 Year Endowment	.....	.....	.....	.....	.....	107·70	14·57
15 "	.....	.....	.....	.....	.....	70·50	9·54
20 "	.....	51·77	5·22	51·77	6·82	52·47	7·90
Ordinary Life	45	39·30	5·48	39·30	6·32	39·55	7·63
10 Pay Life	.....	75·41	7·10	75·41	9·79	75·57	10·91
15 "	.....	.....	.....	57·07	7·96	57·16	9·33
20 "	.....	48·09	5·78	48·09	7·14	48·52	8·54
10 Year Endowment	.....	.....	.....	.....	.....	110·94	16·13
15 "	.....	72·90	7·00	72·90	9·50	74·44	11·02
20 "	.....	56·43	6·19	56·43	7·92	57·32	9·65
Ordinary Life	55	60·45	9·30	60·45	10·68	60·72	12·07
10 Pay Life	.....	.....	.....	.....	.....	96·66	14·94
15 "	.....	.....	.....	.....	.....	75·66	13·23
20 "	.....	65·77	9·46	65·77	11·11	66·69	12·38
10 Year Endowment	.....	.....	.....	.....	.....	119·64	18·86
15 "	.....	.....	.....	84·67	12·43	85·21	14·21
20 "	.....	70·77	9·60	.....	.....	70·51	13·32

UNION MUTUAL LIFE (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	Annual Dividends per 1,000 of Insurance declared during the year.										Dividends per 1,000 of Insurance declared on Deferred Dividend Policies completing their Dividend Periods during the year.					
		Year of Issue of Policies.										Dividend Period.					
		1908.		1905.		1902.		1899.		1896.		10 Years.		15 Years.		20 Years.	
		Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd
Ordinary Life	25	21·11	2·21	21·11	2·41	21·49	2·69	20·50	2·40	.....	.....	.....	.....	.....	.....	20·50	71·25
10 Pay Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	37·15	2·67	.....	.....	.....	.....	33·10	2·82	.....	.....	.....	.....	33·10	96·24	.....	.....
20 "	.....	.....	.....	30·95	2·89	31·83	3·44	28·10	2·66	28·10	2·80	.....	.....	.....	.....	28·10	109·83
10 Year Endowment	.....	.....	.....	103·70	6·56	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	66·75	4·68	68·82	6·10	.....	.....	.....	.....	.....	.....	67·40	207·97	.....	.....
20 "	.....	49·11	3·07	49·11	3·80	50·53	4·78	48·70	3·41	.....	.....	.....	.....	.....	.....	48·70	212·41
Ordinary Life	35	27·62	2·66	27·62	2·96	28·11	3·41	27·10	3·04	.....	.....	.....	.....	27·10	74·19	27·10	99·17
10 Pay Life	.....	.....	.....	59·41	4·48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	44·55	3·14	.....	.....	45·91	4·65	.....	.....	.....	.....	.....	.....	41·00	119·80	.....	.....
20 "	.....	37·35	2·94	37·35	3·44	38·34	4·13	35·00	3·32	35·00	3·58	.....	.....	.....	.....	35·00	138·47
10 Year Endowment	.....	.....	.....	105·26	6·79	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	68·49	3·88	68·49	4·95	70·50	6·36	.....	.....	.....	.....	.....	.....	69·30	211·10	.....	.....
20 "	.....	51·11	3·35	51·11	4·11	52·47	5·10	.....	.....	.....	.....	.....	.....	.....	.....	50·90	216·50
Ordinary Life	45	38·86	3·55	38·86	4·16	39·55	4·92	39·10	4·82	.....	.....	.....	.....	39·10	107·78	39·10	142·34
10 Pay Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	47·39	3·79	47·39	4·52	48·52	5·47	46·30	4·82	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	108·60	5·66	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	72·51	5·64	74·44	7·05	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	56·00	4·05	56·00	4·91	57·32	6·02	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	55	59·66	5·78	59·66	6·86	60·72	8·16	61·60	8·35	.....	.....	.....	.....	.....	.....	61·60	212·70
10 Pay Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	74·40	7·39	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	.....	.....	65·34	7·05	66·64	8·34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	83·28	7·60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Kind of Policy.	Age at Issue.	Annual Dividends per 1,000 of Insurance Declared During the year on policies issued in 1908.		Quinquennial Dividends per 1,000 of Insurance declared at last previous allotment.										Dividends per 1,000 of Insurance declared upon Deferred Dividend Policies completing their Dividend Periods during the year.					
				Dividend Period.										Dividend Period.					
				First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd
Ordinary Life	45	.....	.....	37·97	4·22	37·97	18·99	37·97	14·24	37·97	14·24	37·97	14·24	.....	.....	.....	.....	37·97	75·00

STATEMENTS

OF

LIFE INSURANCE COMPANIES

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF LIFE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1911.

Ætna Life Insurance Company.
The British Columbia Life Assurance Company.
The Canada Life Assurance Company.
†The Canadian Guardian Life Insurance Company.
Commercial Union Assurance Company (Limited).
Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continential Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Gresham Life Assurance Society (Limited).
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company (Limited).
The London and Lancashire Life and General Assurance Association (Limited).
The London Assurance.
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
Metropolitan Life Insurance Company.
The Monarch Life Assurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life Insurance Company of New York.
The National Life Assurance Company of Canada.
*National Life Insurance Company of the United States of America.
New York Life Insurance Company.
North American Life Assurance Company.
North British and Mercantile Insurance Company.
The Northern Life Assurance Company of Canada.
*North Western Mutual Life Insurance Company.
Norwich Union Life Insurance Society.
Phœnix Assurance Company (Limited).
*Phœnix Mutual Life Insurance Company.
Provident Savings Life Assurance Society of New York.
The Prudential Insurance Company of America.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

†The license of this company for the transaction of new business expired on the 30th April, 1911. A limited license was then issued to enable it to procure a surrender of its outstanding policies or a re-insurance thereof in some licensed company. This license expired on March 31, 1912.

The Royal Guardians.
The Royal Insurance Company (Limited).
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
The Security Life Insurance Company of Canada.
The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Travellers Life Assurance Company of Canada.
The Union Life Assurance Company.
Union Mutual Life Insurance Company.
United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

*The license of these companies expired on March 31, 1878, so far as relates to new business.

ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—MORGAN G. BULKELEY. Secretary—C. E. GILBERT.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—T. H. CHRISTMAS. | Head Office in Canada—Montreal.

(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized	$ 5,000,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals ($597,951 of this amount belongs to policies issued subsequent to March 31, 1878)	$ 642,441 00
Premium obligations on Canadian policies in force	7,062 52

Stock, bonds and debentures owned by the company and held in Canada, viz.:—

	Par value.	Book value.	Market value.
City of Quebec Water, 1914, 5 p.c.	$ 40,000 00	$ 40,000 00	$ 40,000 00
City of London, 1917, 4½ p.c	75,000 00	75,000 00	75,750 00
City of Ottawa Water, 1917, 5 p.c.	100,000 00	100,000 00	104,280 00
City of Ottawa, 1917, 3½ p.c	14,000 00	13,370 00	12,300 00
Montreal Harbour, 1914, 1915, 5 p.c.	60,000 00	60,000 00	61,200 00
City of Toronto, 1918-1925, 4 p.c.	152,200 00	149,329 89	152,200 00
City of Toronto, 1944, 3½ p.c	486,666 67	434,350 00	438,000 00
Toronto Junction, 1943, 2½ p.c. to 4½ p.c	25,000 00	23,975 00	22,500 00
Town of Mount Forest, 1916, 5 p.c.	20,000 00	20,000 00	20,400 00
City of Stratford, 1915, 5 p.c.	19,000 00	19,000 00	19,190 00
Town of Levis, 1912 to 1922, 5 p.c.	18,358 12	17,741 13	18,450 77
City of Sault Ste. Marie, 1918-1921, 5 p.c.	12,000 00	11,900 00	12,480 00
City of Brantford, 1918, 4 p.c	100,000 00	97,500 00	98,000 00
City of Three Rivers, 1918-1958, 4½ and 5 p.c.	82,500 00	82,500 00	84,150 00
City of Victoria, 1919 and 1925, 4 p.c.	95,000 00	93,800 00	95,000 00
City of Vancouver, 1925-1930, 4 p.c. and 5 p.c.	325,000 00	319,000 00	337,500 00
City of St. Hyacinthe, 1913, 4½ p.c.	30,000 00	30,000 00	30,000 00
Town of Parkdale, 1919, 4 p.c.	20,000 00	20,000 00	20,000 00
City of St. Thomas, 1912 to 1930, 5 p.c.	85,544 86	85,544 86	85,544 86
City of Kingston, 1912-1919, 4½ p.c.	10,200 00	11,200 00	11,424 00
City of Belleville, 1930, 4½ p.c.	50,000 00	50,000 00	51,500 00
Town of Cote St. Antoine, 1932, 4 p.c.	100,000 00	98,250 00	97,000 00
Town of Galt, 1920, 4 p.c.	50,000 00	49,125 00	50,000 00
Province of New Brunswick, 1921-22, 4 p.c	66,000 00	66,000 00	66,000 00
City of St. John, New Brunswick, 1946, 4 p.c.	195,626 67	194,249 76	191,714 13
City of Halifax, 1916, 4½ p.c	100,000 00	100,000 00	102,000 00
City of Sherbrooke, 1916, 4 p.c.	75,000 00	72,750 00	75,000 00
Roman Catholic School, Montreal, 1921, 4 p.c.	85,000 00	85,000 00	85,000 00

ÆTNA LIFE—*Continued.*

Stocks, bonds and debentures—*Concluded.*

	Par value.	Book value.	Market value.
Protestant School, Montreal, 1920-22, 4 p.c.	$ 203,000 00	$ 200,687 60	$ 203,000 00
Prince Edward Island, 1916, 4 p.c.	100,000 00	97,250 00	100,000 00
Protestant Hospital for Insane, Que., 1912, 4½ p.c.	74,000 00	74,000 00	74,000 00
British Consols, 1923 or later, 2½ p.c.	486,666 66	457,791 56	377,166 66
City of Montreal, 1939, 3½ p.c.	200,000 00	200,000 00	190,000 00
City of Montreal Stock, 1939, 3½ p.c.	60,000 00	60,000 00	57,000 00
Province of Quebec, 1934, 4 p.c.	97,333 33	94,899 67	97,333 34
Town of Westmount, 1938, 3½ p.c.	100,000 00	100,000 00	91,000 00
City of Edmonton, 1921-1933, 4½ p.c.	100,141 28	97,637 73	100,141 28
City of Winnipeg, 1912, 4 p.c.	50,000 00	49,395 00	50,000 00
United States Government, 1925, 4 p.c.	100,000 00	100,000 00	114,000 00
Province of Nova Scotia, 1922, 3 p.c.	50,000 00	43,937 50	46,000 00
Village of DeLorimier, 1948, 5 p.c.	50,000 00	50,000 00	56,000 00
Town of St. Louis, 1948, 4½ p.c.	100,000 00	100,000 00	103,000 00
Town of Maisonneuve, 1949 and 1950, 4½ p.c.	150,000 00	150,000 00	154,500 00
Town of Kenora, 1936, 5½ p.c.	25,000 00	25,000 00	28,750 00
Canadian Northern Railway Guaranteed, 1939, 4 p.c.	260,000 00	258,050 00	260,000 00
Town of Notre Dame de Grace, 1948 and 1949, 4½ p.c.	119,000 00	119,000 00	122,570 00
Town of Longue Pointe, 1950, 4½ p.c.	85,000 00	85,000 00	88,400 00
City of Fraserville, 1937 and 1950, 4½ p.c.	77,000 00	73,920 00	77,000 00
Totals	$ 4,979,237 59	$ 4,856,154 70	$ 4,846,445 04

Carried out at market value		$ 4,846,445 04
Cash in banks, viz.:—		
Dominion Bank, Toronto	$ 1,330 10	
Bank of Toronto, Montreal	410 32	
Total cash in banks		1,740 42
Interest due and accrued		61,845 28

	New Premiums.	Renewals.
Gross premiums due and uncollected on Canadian policies in force	$ 3,937 55	$ 54,154 28
Deduct commission payable thereon	1,618 16	2,811 63
Net premiums due and uncollected	$ 2,319 39	$ 51,342 65
Net deferred premiums (92·24 per cent of gross)	1,309 94	23,105 94

Net outstanding and deferred premiums	78,077 92
Total assets in Canada	$ 5,637,612 18

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force		$ 5,997,072 00
Supplementary contracts not involving life contingencies		18,330 00
Claims for death losses, adjusted but unpaid	$ 7,788 00	
Claims for death losses, unadjusted	18,375 00	
Claims for matured endowments, due and unpaid	2,869 00	
		29,032 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		4,719 02
Surrender values claimable on policies cancelled		2,007 60
Interest liability on policy loans		17,800 73

ÆTNA LIFE—*Continued.*

LIABILITIES IN CANADA. —*Concluded*

Premiums paid in advance	$	129 47
Provincial, municipal or other taxes due or accrued (estimated)		3,400 00
Total liabilities in Canada (including $896,144.17 on policies issued prior to March 31, 1878)	$	6,072,490 82

($108,091.03 surplus contingently apportioned to deferred dividend policies.)

INCOME IN CANADA.

Cash received for first year premiums	$	46,321 63
Cash received for renewal premiums		586,031 54
Renewal premiums paid by dividends		34,843 71
Total premium income	$	667,196 88
Interest on investments		203,710 38
Interest on premium notes and policy loans		41,208 68
Net cash received as profit on securities sold		3,355 00
Total income in Canada	$	915,470 94

EXPENDITURE IN CANADA.

Cash paid for death losses	$	322,864 44	
Payments on matured instalment policies		1,925 00	
Total amount paid for death claims (of which $9,388.07 accrued in previous years)	$	324 789 44	
Cash paid for matured endowments (of which $2,527 accrued in previous years)	$	201,671 00	
Total amount paid for death claims and matured endowments	$		526,460 44
Cash paid for surrendered policies			71,654 54
Cash dividends paid policy-holders			43,534 00
Cash dividends applied in payment of premiums			34,843 71
Total net amount paid to policy-holders	$		676,492 69
Taxes, licenses, fees or fines			10,583 79
Commissions, first year, $16,089.01; commissions, renewals, $38,221.91; agency salaries, $5,743.00; agency travelling expenses, $1,975.23			62,029 15
Miscellaneous payments, viz.:—Postage, $1,414.61; express, telegrams and telephones, $287.37; printing and stationery, $1,160.82; exchange, $296.11; legal expenses, $868.07; medical examiners, $3,163; advertising, $308.60; furniture and fixtures, $86.02; rent, fuel and light, $2,978.88; incidentals, $135.62; supplies, $783.67; investment expenses, $91.25			11,574 02
Total expenditure in Canada	$		760,679 65

*Based on American Experience Table of Mortality, with 3½ per cent interest for entire non-participating class, and for participating policies issued prior to January 1, 1901, and with 3 per cent interest for participating policies issued on or after that date.

ÆTNA LIFE—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	710	
Amount of said policies		$ 1,548,331 88
Number of policies become claims during the year	377	
Amount of said claims		538,739 00
Number of policies in force at date	12,583	
Net amount in force at date (including bonus additions $47.99)		19,807,569 99

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	4,012	$ 5,056,338 00		
Endowment assurances	6,236	9,939,303 00		
All other policies	2,310	4,464,984 00		
Bonus additions		32 11		
Total			12,558	$ 19,460,657 11
New policies issued—				
Whole life policies	55	$ 261,015 00		
Endowment assurances	346	585,285 00		
All other policies	338	750,050 00		
			739	1,596,350 00
Old policies revived			2	3,100 00
Old, changed and increased and transferred (including bonus $15.88)			112	168,349 88
Total			13,411	$ 21,228,456 99
Deduct terminated and not taken			828	1,420,887 00
In force at end of year—				
Whole life policies	3,900	$ 5,055,048 00		
Endowment assurances	6,212	9,990,454 00		
All other policies	2,471	4,762,020 00		
Bonus additions		47 99		
			12,583	$ 19,807,569 99

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	219	$ 337,006 00
" maturity	160	198,729 00
" expiry	16	23,080 00
" surrender	179	310,721 00
" lapse	167	381,350 00
" change and decrease and transfer	69	112,751 00
" not taken	18	57,250 00
Total	828	$ 1,420,887 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

Policies in force at beginning of year	1,556	$ 1,560,657 00
Policies revived or increased during the year	2	503 00
Policies terminated	81	103,990 00
Policies in force at date of statement	1,477	1,457,170 00

ÆTNA LIFE —*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With profit—

	No.	Amount.	Reserve.
Life	2,684	$ 3,745,952	$ 2,000,796
Endowments	5,322	8,373,991	3,189,202
Term, &c	976	1,730,124	93,457
Bonus additions	.....	48	29
Totals	8,982	$ 13,850,115	$ 5,283,484

Without profit—

Life	1,216	$ 1,309,096	$ 393,071
Endowments	890	1,616,463	302,319
Term, &c	1,495	3,031,896	18,198
Totals	3,601	$ 5,957,455	$ 713,588
Grand Totals	12,583	$ 19,807,570	$ 5,997,072

Policies are valued in groups, and at ages corresponding to the nearest anniversary of birth.

No special reserve held for extra premiums for female risks and extra hazardous occupations.

For policies providing for disability benefits, the additional reserve consists of 50 cents per $1,000 of life insurance with interest at $3\frac{1}{2}$ or 3 per cent.

No special reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred Dividend policies issued prior to December 31, 1911, and amount of profits contingently apportioned thereto :—

Year of Issue.	Amount in force.	Profits contingently apportioned.
1885	$ 55,500	$ 1,781.08
1886	63,600	1,086.12
1887	28,500	1,005.07
1888	42,000	1,249.42
1889	27,800	959.25
1890	29,500	2,090.70
1891	18,400	604.25
1892	31,000	1,911.25
1893	46,000	2,606.27
1894	65,800	2,201.57
1895	44,900	1,052.37
1896	51,560	1,272.67
1897	74,000	4,229.92
1898	64,000	3,459.34
1899	66,500	2,230.58
1900	34,000	544.17
1901	460,150	4,519.00
1902	470,160	20,375.00
1903	665,550	21,083.00
1904	572,000	12,918.00
1905	579,970	8,173.00
1906	577,875	4,100.00
1907	408,100	8,443.00
1908	6,000	196.00
Totals	$ 4,482,805	$108,091.03

ÆTNA LIFE.—*Continued.*

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

ANNUAL DIVIDENDS.

Expense assessment of 80 per cent of loading, leaving 20 per cent with 4·3 per cent interest for distribution, except for issue of 1908 where an extra charge of 50 cents per $1,000 is made.

Interest earnings of 4·3 per cent leaving the difference between this rate and the rate employed in the calculation of reserves for distribution, taken on the initial reserves.

Distribution from favourable mortality experience equivalent to the following rates per cent on the cost of insurance, 18 per cent for first year of duration, gradually decreasing to a minimum of 10 per cent for the thirteenth and subsequent years of duration also gradually decreasing for advancing ages, to a minimum of 5 per cent for ages attained 77 and over.

The issues of 1902 and 1905 comprise quinquennial dividend contracts with few exceptions. These exceptions follow the general basis of distribution.

QUINQUENNIAL DIVIDENDS.

This class includes the issues of 1901 and 1906 and comprises the five policy years from the anniversary in 1906 to the anniversary in 1911. The annual profits arising in each policy year were determined on the basis employed by the company, during such policy year, for its annual distribution. The profits so determined were increased by interest at the rate then employed and by additions for intermediate terminations calculated according to kinds and ages.

The participating class of business is kept separate and distinct from the non-participating (or stockholders') class. Each class pays its own expenses, commissions, medical fees, &c., and the general expense account is divided between the two classes in proportion to premium receipts, and limited to $9,000 per year from participating business, and to ten per cent from all other sources other than Accident, Casualty and Health business.

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total premium income	$ 10,826,641 35
Consideration for supplementary contracts not involving life contingencies	90,704 00
Dividends left with the company to accumulate at interest	134,552 82
Cash received for interest and for discount on claims paid in advance	4,333,201 85
Cash received for rents	44,317 29
Gross profit on sale or maturity of ledger assets	6,718 75
All other income	19,003 03
Total income, life department	$ 15,455,139 09

DISBURSEMENTS.

Cash paid for death losses and matured endowments	$ 6,338,150 93
Cash paid annuitants	40,007 96
Premium notes and liens voided by lapse (less $133.35 restorations)	1,218 56
Dividends paid policyholders in cash	660,036 12
Dividends applied to purchase paid-up additions and annuities	5,514 40

ÆTNA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

DISBURSEMENTS—*Concluded.*

Dividends applied to pay renewal premiums	$	422,585 24
Dividends left with the company to accumulate at interest		134,552 82
Surrender values paid in cash		1,823,224 02
Surrender values applied to pay new and renewal premiums		46,491 64
Surrender values applied to purchase paid-up insurance and annuities		108,286 73
Expenses of investigations and settlement of policy claims (including $6,513.83 legal expense)		6,513 83
Paid for claims on supplementary contracts not involving life contingencies		44,905 05
Dividends and interest thereon held on deposit surrendered during the year		40,473 25
Cash paid stockholders for interest or dividends		200,000 00
Commissions and bonuses to agents		908,689 41
Commuted renewal commissions		12,094 02
Taxes on real estate		12,919 11
State taxes on premiums, insurance department licenses and fees		136,835 98
All other licenses, fees and taxes		320,629 75
Rent		78,700 83
Agency supervision, travelling and other agency expenses		60,558 97
Medical examiners' fees and inspection of risks		78,448 90
Salaries and all other compensation of officers, directors, trustees and home office employees		363,403 98
Branch office expenses, including salaries of managers and clerks		113,283 35
Agents' balances charged off		146 38
Gross loss on sale or maturity of real estate and bonds		22,954 81
Gross decrease in book value of bonds		32,017 31
Miscellaneous expenses		179,573 36
Total disbursements, life business	$	12,192,215 71

LEDGER ASSETS.

Book value of real estate	$	577,487 41
Mortgage loans on real estate (first liens)		48,493,359 15
Loans secured by pledge of bonds, stocks or other collaterals		882,864 97
Loans made to policy-holders on the company's policies assigned as collaterals		8,665,831 60
Premium notes, on policies in force		147,045 00
Book value of bonds and stocks owned		30,865,830 92
Cash on hand and in banks		3,701,921 21
Bills receivable and agents' balances		40,042 40
Total ledger assets	$	93,374,382 66

ÆTNA LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1911 —*Continued.*

NON-LEDGER ASSETS.

Interest due and accrued	$ 1,808,050 61
Rents accrued	250 00
Market value of bonds and stocks over book value	2,658,605 11
Net amount of uncollected and deferred premiums	995,151 04
Gross assets	$ 98,836,439 42
Deduct assets not admitted	48,165 29
Total assets admitted, life department	$ 98,788,274 13
Total assets admitted, accident, health and liability business	5,967,261 09
Total admitted assets	$104,755,535 22

LIABILITIES.

Net reinsurance reserve, on the American Experience Table of Mortality, with 3½ and 3 per cent interest, McClintock Annuitants at 3½ per cent for annuities issued prior to 1910, McClintock Annuitants 3 per cent and American Experience 3 per cent on business issued in 1910 and subsequently	$ 85,119,471 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	350,820 00
Liability under cancelled policies upon which a surrender value may be demanded	9,076 80
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums	76,957 96
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1912	618,238 00
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1912	727,532 05
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	1,197,378 26
Dividends left with the company to accumulate at interest, and accrued interest thereon	641,650 09
Total unsettled claims	383,721 41
Commission due to agents on premium notes when paid and other contingent commission	2,394 42
Commission to agents, due or accrued	2,312 56
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon	12,243 75
Premiums paid in advance, including surrender values so applied	29,854 33
Unearned interest and rent paid in advance	229,316 98
Special reserve in addition to reserve given above	724,744 00
Salaries, rents, office expenses, bills and accounts due or accrued	3,410 75
Medical examiners' and legal fees due or accrued	9,509 00
State, county and municipal taxes due or accrued (estimated)	464,110 24
Total liabilities, life department	$ 90,602,741 60

ÆTNA LIFE —*Concluded.*

General Business Statement for the Year ending December 31, 1911 —*Concluded.*

LIABILITIES—*Concluded.*

Total liabilities, accident, health and liability department		$ 4,888,906 52
Capital stock paid up		2,000,000 00
Unassigned funds (surplus)		7,263,887 10
Total liabilities		$104,755,535 22

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year	21,206	
Amount of said policies		$ 35,764,832 00
Number of policies terminated during the year	18,516	
Amount terminated		24,522,562 84
Number of policies in force at date of statement	172,973	
Net amount of said policies		318,604,631 07
Number of policies reinsured	41	
Amount of said policies		378,008 00

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JONATHAN ROGERS.
Vice-Pres—J. J. BANFIELD AND L. W. SHATFORD.
Manager—SANFORD S. DAVIS
Secretary—C. F. STIVER.

Head Office—Vancouver, B.C.

(Incorporated, April 7, 1909, by an Act of the Parliament of Canada, 8-9 Edward VII., chap. 53, Dominion license issued April 1, 1911.)

CAPITAL.

Amount of Capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	92,508 69

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 13,834 30

Bonds and debentures in deposit with Receiver General :—

	Par Value.	Book Value.
Municipality of Point Grey, B.C., 1960, 5 per cent.	$ 25,000 00	$ 26,875 00
" North Vancouver, 1961, 5 per cent.	30,000 00	30,699 00
Total par and book values	$ 55,000,00	$ 57.574 00

Carried out at book value	57,574 00
Cash at head office	5,313 22
Cash in Royal Bank of Canada	8,877 66
Total ledger assets	$ 85,599 18

OTHER ASSETS.

Interest accrued	2,216 56
Office furniture and fixtures	3,300 00

	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 13,378 30	$ 131 60
Deduct commission payable thereon	1,693 80	6 58
Net premiums due and uncollected	$ 11,684 50	$ 125 02
Net deferred premiums on policies in force (taken at 80 per cent of gross)	1,315 24	.....

Net uncollected and deferred premiums	13,124 76
*Total assets	$ 104,240 50

* $63,106.95 balances due on account of premium on capital stock, not allowed as assets, are not included in this total

THE BRITISH COLUMBIA LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 20,888	
Deduct value of policies reinsured in other companies	1,390	
Net reinsurance reserve	$ 19,498	
Deduct allowance permitted by Sec. 42, Sub-sec. 3, In. Act	10,792	
Net reserve (less deduction)		$ 8,706 00
Due on account of office and other expenses		802 29
Premiums paid in advance		270 70
Reassurance premiums due and unpaid		270 30
Total liabilities		$ 10,049 29
Excess of Assets over liabilities		$ 94,191 21
Capital stock paid up		92,508 69
Surplus above all liabilities and capital		$ 1,682 52

INCOME.

Cash received for first year premiums	$ 18,661 84		
Less premiums paid for reinsurance	3,161 27		
Total net income from first year's premiums		$ 15,500 57	
Cash received for renewal premiums		135 30	
Total net premium income			$ 15,635 87
Cash received for interest on investments			5,015 58
Cash received for premium on capital stock			109,393 05
Total			$ 130,044 50
Cash received for calls on capital (including $440 forfeited)			92,948 69
Total income			$ 222,993 19

EXPENDITURE.

Cash paid for taxes, licenses, fees and fines	$ 211 80
Paid for: Head Office salaries, $8,870; auditor's fees, $250; consulting actuary's fees, $600	9,720 00
Commissions, first year, $10,100.30; do., advanced to agents, $7,078.32; agency salaries, $4,421.06; do., travelling expenses, $1,537.13	23,136 81
All other expenditure, viz.:—Advertising, $2,968.04; express, telegrams, and telephones, $1,867.99; legal fees, $976.91; medical fees, $1,372.80; office furniture, $3,679.23; postage, $150; printing and stationery, $5,614.81; rent, fuel and light, $1,646.59; commission on sale of stock, $75,000; organization expenses, $10,681.54; sundries, $367.49	104,325 40
Total expenditure	$ 137,394 01

THE BRITISH COLUMBIA LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income	$	222,993 19
Amount of expenditure		137,394 01
Balance, net ledger assets, December 31, 1911	$	85,599 18

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash 293		
Amount of said policies	$	857,843 00
Amount of said policies reinsured in other licensed companies in Canada		292,000 00
Number of policies in force at date 329		
Amount of said policies	$ 981,195 00	
Deduct amount of said policies reinsured in other licensed companies in Canada	335,000 00	
Net amount of policies in force December 31, 1911		646,195 00

EXHIBIT OF POLICIES.

New Policies issued.	No.	Amount.	No	Amount.
Whole life	337	$ 1,009,849		
Endowment	32	56,500		
Term and all other	5	29,456		
			374	$ 1,095,805 00
Deduct policies ceased to be in force			45	114,610 00

Policies in force December 31, 1911.

Whole life	299	$ 905,239		
Endowment	25	46,500		
Term and all other	5	29,456		
			329	$ 981,195 00

DETAILS OF POLICIES TERMINATED, &c.

	No.	Amount.
Terminated by lapse	25	$ 56,766 00
" not taken	20	57,844 00
Total terminations	45	$ 114,610 00

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 331,000 00
Endowments	4,000 00
	$ 335,000 00

THE BRITISH COLUMBIA LIFE—*Concluded.*

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit Policies.	No.	Amount.	Reserve.
Life	290	$ 882,739 00	$ 18,462 00
Endowment	24	45,500 00	1,890 00
Totals	314	$ 928,239 00	$ 20,352 00
Less reinsured		331,000 00	1,375 00
Net	314	$ 597,239 00	$ 18,977 00
Without Profit Policies.			
Life	9	$ 22,500 00	$ 457 00
Endowment	1	1,000 00	36 00
Term &c	5	* 29,456 00	43 00
Totals	15	$ 52,956 00	$ 536 00
Less reinsured		4,000 00	15 00
Net	15	$ 48,956 00	$ 521 00
Grand Totals	329	$ 646,195 00	$ 19,498 00

*Including $19,456 contingent additions, reserves for which are included with policies.

Assurances are valued in groups.

The valuation age was determined by adding ½ to age at entry (which is age at next birthday).

In the valuation of policies providing for payment at death during certain periods, of an amount less than the full amount of insurance, the liens were disregarded.

In the valuation of policies issued at a fixed extra premium whether payable in one sum or annually, the extra premium is disregarded.

In the valuation of policies providing for disability benefits, special reserves were included.

Provision is made in the valuation of limited and single premium policies on account of prepaid or limited loadings by valuing at a low rate of interest.

THE CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—Hon. GEO. A. COX. | Secretary—C. R. ACRES.
Vice-Pres.—J. H. PLUMMER. | Actuary—W. A. P. WOOD.

Head Office—Toronto, Ont.

(Organized, August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76; in 1899 by 62-63 Vic., cap. 90; and in 1909 by 8-9 Edward VII., cap. 85. Commenced business in Canada, August 21, 1847.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..$ 1,000,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere	$ 2,672,290 77
Amount secured by way of loans on real estate, by bond or mortgage, first liens	14,152,708 32
Amount of loans secured by bonds, stocks or other marketable collaterals	214,926 27

Viz.: Upon collateral of—

	Par value.	Market value.	Amount loaned thereon.
100 shares Canadian Bank of Commerce	$ 5,000 00	$ 10,750 00	$ 4,000 00
18 shares Imperial Bank	1,800 00	4,050 00	
17 " Canadian Bank of Commerce	850 00	1,827 50	
26 " Ham. Prov. Loan Society	2,600 00	3,406 00	10,600 00
100 " Dominion Coal Company	10,000 00	5,800 00	
8 " Standard Bank	400 00	896 00	
98 " Imperial Bank	9,800 00	22,050 00	
20 " Central Canada L. & S. Company	2,000 00	4,000 00	15,376 27
623 " Winnipeg Electric Railway Co'y.	62,300 00	153,258 00	42,500 00
35 " Bank of Hamilton	3,500 00	7,000 00	5,600 00
100 " Metropolitan Bank	10,000 00	19,760 00	16,000 00
99 " Globe Printing Co., Ltd	9,900 00	9,900 00	3,000 00
$65,000, 6 per cent bonds, Petrolea Utilities Co., Ltd., due July 2, 1920	65,000 00	65,000 00	60,000 00
$25,000, 5 per cent bonds, Ingersoll Gas Light Co., due June 1, 1926	25,000 00	25,000 00	20,000 00
Free Policy No. 122,249, for $924, Equitable Life Assurance Co	924 00	537 00	350 00
End. Policy No. 34,714 for $40,000, Manufacturers Life Assurance Co	40,000 00	20,489 00	17,000 00
Reversionary interest under will and policy No. 120,064, Canada Life Assurance Co		13,000 00	6,000 00
1,000 shares (20 p.c. pd.) Huron & Erie L. & S. Co.	10,000 00	20,000 00	9,500 00
10 shares Bank of Hamilton	1,000 00	2,000 00	
10 shares Imperial Bank	1,000 00	2,250 00	5,000 00
20 shares Consumers' Gas Co.	1,000 00	1,940 00	
Totals	$ 262,074 00	$ 392,853 50	$ 214,926 27

THE CANADA LIFE—*Continued.*

LEDGER ASSETS—*Continued.*

Amount of loans upon which interest has been overdue, one year or more previous to statement	$11,259 03	
Amount of loans made to policy-holders on the company's policies assigned as collaterals		$ 6,351,553 21
Premium obligations on policies in force		11,681 30

*Stocks and bonds owned by the company :—

Government securities—	Book value.	Par value.	Market value.
Ontario Government Annuities, 1937, 3¼ p.c	$ 34,491 52	$ 34,491 52	$ 34,492 00
Province of Manitoba, 1928, 4 p.c.	25,683 05	24,333 33	25,683 00
Newfoundland Government Inscribed Stock, 1938, 4 p.c.	49,353 95	48,666 66	49,354 00
Newfoundland Government Bonds, 1947, 3½ p.c.	92,466 66	97,333 33	92,467 00
Dominion of Canada Registered Stock, 1930-1950, 3½ p.c.	97,454 09	98,938 17	97,454 00
	$ 299,449 27	$ 303,763 01	$ 299,450 00
City—			
New York, 1922-1928, 3½ p.c.	$ 104,955 55	$ 105,000 00	$ 95,673 00
Cleveland, 1917, 4 p.c.	102,481 90	100,000 00	100,000 00
Montreal Inscribed Stock, 3 p.c.	46,233 33	48,666 66	46,233 00
Toronto, 1929, 3½ p.c.	328,946 75	323,633 33	328,947 00
Toronto R. C. Separate School, 1920, 4 p.c.	35,631 85	35,000 00	35,632 00
West Toronto Junction, 1943, 2½ to 4½ p.c.	102,745 00	118,000 00	115,600 00
Hamilton, 1934, 4 p.c.	51,941 95	48,666 66	51,942 00
London, 1921, 4 p.c.	25,798 60	25,000 00	25,799 00
Chatham, 1912-1920, 4 p.c.	13,462 88	13,431 40	13,462 00
Chatham, 1912, 1913, 5 p.c.	3,017 00	3,006 35	3,017 00
Fort William, 1933, 5 p.c	50,000 00	50,000 00	53,420 00
Fort William, 1912-1923, 4½ p.c.	28,546 80	28,671 45	28,546 00
Niagara Falls 1916-1919, 4 p.c.	4,323 10	4,447 69	4,323 00
Niagara Falls, 1912-1929, 4½ p.c.	12,300 82	12,300 82	12,301 00
Port Arthur, 1912-1936, 5 p.c.	106,120 85	101,786 03	106,121 00
St. Catharines, 1934, 4 p.c.	24,085 55	25,000 00	24,086 00
St. Thomas, 1912-1926, 4 p.c.	32,686 44	32,777 13	32,686 00
Stratford, 1912-1920, 4 p.c.	21,565 05	21,500 00	21,565 00
Stratford, 1912-1922, 4½ p.c.	16,707 90	16,500 09	16,708 00
Windsor, 1912-1923, 4 p.c.	22,973 25	23,122 20	22,973 00
Windsor, 1912-1934, 4½ p.c.	58,286 15	57,044 70	58,286 00
Hull, P.Q., 1937-1941, 4 p.c.	53,884 25	55,000 00	53,884 00
St. Hyacinthe, 1912-1946, 4 p.c.	37,829 10	40,098 40	37,829 00
Sherbrooke, 1923, 4 p.c.	53,820 50	52,000 00	53,821 00
Winnipeg, 1918-1932, 4 p.c.	19,842 71	19,842 71	19,843 00
Winnipeg, 1938, 3½ p.c.	918 75	1,000 00	919 00
Victoria, B.C., 1913-1944, 4½ p.c.	127,000 00	127,000 00	127,000 00
Victoria, B.C., 1951, 4 p.c.	9,000 00	9,000 00	9,000 00
Vancouver, 1939-1943, 3½ p.c.	93,902 45	100,000 00	93,903 00
Cranbrook, 1945, 5 p.c.	15,000 00	15,000 00	15,000 00
Kamloops, 1931-1934, 5 p.c.	19,500 00	19,500 00	19,500 00
Kelowna, 1947, 5 p.c.	7,088 35	8,000 00	8,000 00
Kelowna, 1929-1939, 6 p.c.	30,354 50	27,000 00	30,354 00
Nanaimo, 1924-1949, 5 p.c.	40,240 00	40,000 00	40,240 00
Nelson, 1925, 5 p.c.	25,000 00	25,000 00	25,000 00
North Vancouver, 1959, 5 p.c.	27,623 69	27,000 00	27,624 00
Revelstoke, 1927-1930, 5 p.c.	74,076 85	75,000 00	75,000 00
Vernon, 1933, 5 p.c.	25,000 00	25,000 00	25,000 00
Moosejaw, 1912-1957, 5 p.c.	124,157 76	125,213 60	128,810 00
Prince Albert, Sask., 1912-1938, 5½ p.c.	41,951 65	38,250 45	41,952 00
Regina, 1912-1935, 4½ p.c.	24,000 00	24,000 00	24,000 00
Saskatoon, 1939, 5 p.c.	52,890 15	50,000 00	52,891 00

*Of which are on deposit with Receiver General :—City of Victoria, 1941, 4½ p.c., $53,000 ; Town of Sarnia, 1915, 5 p.c., $8,000

THE CANADA LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

City—Concluded.	Book value.	Par value.	Market value.
Calgary, Alta., 1916-1926, 4½ p.c.	$ 23,800 00	$ 23,800 00	$ 23,800 00
Lethbridge, 1920-1927, 5 p.c.	6,508 46	7,122 73	7,123 00
Lethbridge, 1912-1925, 6 p.c.	12,133 10	11,211 79	12,133 00
Edmonton, 1912-1944, 5 p.c.	40,684 10	38,315 90	40,684 00
Edmonton, 1914, 6 p.c.	5,920 90	5,664 72	5,921 00
Edmonton, 1933-1945, 4½ p.c.	45,776 56	48,441 08	48,442 00
Medicine Hat, 1912-1936, 5 p.c.	41,651 35	41,074 50	42,034 00
Strathcona, 1912-1956, 4½ p.c.	40,488 38	43,000 00	41,400 00
Strathcona, 1947, 5½ p.c.	11,055 65	10,000 00	11,288 00
Wetaskiwin, 1912-1958, 5 p.c.	47,622 50	52,566 13	52,566 00
	$ 2,371,532 73	$ 2,377,656 43	$ 2,392,281 00
County—			
Cornwallis, Man., 1912-1917, 5 p.c.	$ 3,975 30	$ 3,912 00	$ 3,975 00
Pontiac, P.Q., 1934, 4½.	100,000 00	100,000 00	100,000 00
Daly, Man., 1912-1914, 6 p.c.	1,619 30	1,560 00	1,619 00
East Hants, N.S., 1912-1921, 4 p.c.	5,000 00	5,000 00	5,000 00
Queens, N.S., 1924, 4½ p.c.	7,000 00	7,000 00	7,000 00
Gloucester, N.B., 1940-1948, 5 p.c.	36,107 35	31,000 00	36,107 00
Kildonan, Man., 1933, 4½ p.c.	20,000 00	20,000 00	20,000 00
Ochre River, Man., 1912-1924, 5 p.c	18,179 10	17,906 50	18,179 00
Glenwood, Man., 1912-1926, 5 p.c.	3,812 15	3,748 10	3,812 00
Burnaby, B.C., 1933, 6 p.c.	12,420 85	11,500 00	12,984 60
Richmond, B.C., 1928-1948, 5 p.c.	25,679 45	24,500 00	25,680 00
Morris, Man., 1912-1929, 5 p.c.	11,479 15	11,265 10	11,479 00
Peachland, B.C., 1929, 5 p.c.	4,500 00	4,500 00	4,500 00
Dundurn, Sask., 1912-1931, 8 p.c.	16,940 00	14,000 00	17,168 00
North Vancouver, B.C., 1961, 5 p.c.	25,000 00	25,000 00	25,000 00
	$ 291,712 65	$ 280,891 70	$ 292,503 00
Town—			
Almonte, 1925-1926, 4 p.c.	$ 3,500 00	$ 3,500 00	$ 3,500 00
Amherstburg, 1912-1918, 5 p.c.	4,025 24	4,025 24	4,025 00
Aylmer, 1912-1933, 4 p.c.	12,169 70	12,535 65	12,170 00
Alexandria, 1912-1925, 4½ p.c.	11,788 35	11,788 35	11,788 00
Berlin, 1912-1931, 4 p.c.	2,588 63	2,588 63	2,589 00
Blenheim, 1912-1919, 5 p.c.	1,434 10	1,376 65	1,434 00
Blenheim, 1912-1921, 4½ p.c.	2,886 20	2,798 18	2,886 00
Bothwell, 1912-1919, 4 p.c.	2,105 45	2,105 45	2,105 00
Bowmanville, 1912-1921, 4 p.c.	10,942 15	10,942 15	10,942 00
Bracebridge, 1912-1924, 4½ p.c.	13,334 25	13,099 93	13,334 00
Brampton, 1921-1930, 5 p.c.	58,776 74	58,366 06	58,777 00
Brockville, 1912-1924, 4 p.c.	34,238 45	34,532 59	34,239 00
Collingwood, 1912-1982, 4½ p.c.	26,394 70	25,511 07	26,395 00
Cornwall, 1912-1931, 3½ p.c.	14,046 95	14,689 95	14,047 00
Dresden, 1912-1931, 4 p.c.	12,896 60	12,896 60	12,896 00
Dundas, 1912-1918, 4 p.c.	5,299 68	5,299 68	5,300 00
Dunnville, 1912-1929, 3½ p.c.	8,472 85	8,672 17	8,473 00
Fort Frances, 1912-1937, 5¼ p.c.	40,017 25	40,017 25	40,017 00
Gravenhurst, 1912-1935, 4½ p.c.	8,899 05	8,899 05	8,899 00
Gravenhurst, 1912-1936, 5 p.c.	41,711 40	41,154 14	41,711 00
Harriston, 1912-1921, 4 p.c.	13,936 70	14,010 30	13,937 00
Hawkesbury, 1912-1933, 4 p.c.	7,788 70	8,357 10	7,789 00
Kingsville, 1912-1916, 4½ p.c.	1,658 12	1,635 16	1,658 00
Kingsville, 1912-1933, 4 p.c.	8,065 40	8,359 10	8,065 00
Kincardine, 1922, 4 p.c.	4,620 00	4,620 00	4,620 00
Lindsay, 1912-1921, 4 p.c.	2,984 01	2,984 01	2,984 00
Mattawa, 1912-1925, 5 p.c.	13,902 50	13,243 85	13,903 00
Mount Forest, 1912-1931, 4 p.c.	22,091 40	22,324 24	22,091 00
Meaford, 1912-1922, 4 p.c.	7,735 32	7,735 32	7,735 00
Meaford, 1912-1923, 4½ p.c.	1,602 65	1,591 24	1,603 00
New Liskeard, 1912-1941, 5 p.c.	12,718 30	12,900 00	12,718 00
North Bay, 1912-1938, 5 p.c.	16,193 37	16,193 37	16,193 00
Oakville, 1912-1927, 5 p.c.	17,312 67	17,312 67	17,313 00
Orillia, 1912-1929, 4 p.c.	56,828 48	54,906 62	56,828 00
Oshawa, 1912-1944, 4 p.c.	73,830 83	77,557 06	73,831 00
Palmerston, 1912, 4 p.c.	122 91	122 94	123 00
Parkhill, 1917, 5 p.c.	3,667 10	3,500 00	3,667 00
Penetanguishene, 1912-1939, 5 p.c.	14,737 20	14,537 60	14,737 00
Petrolea, 1912-1922, 4 p.c.	9,632 13	9,728 48	9,632 00

THE CANADA LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Town—Continued.	Book value.	Par value.	Market value.
Petrolea, 1912, 4½ p.c.	$ 965 62	$ 964 47	$ 966 00
Rat Portage (Kenora), 1912-1927, 4 p.c.	61,051 67	61,104 03	61,052 00
Rat Portage (Kenora), 1912-1914, 4½ p.c.	4,943 70	4,967 04	4,944 00
Renfrew, 1912-1924, 4 p.c.	4,019 80	4,098 10	4,020 00
Sarnia, 1915, 5 p.c.	10,000 00	10,000 00	10,000 00
Sarnia, 1912-1923, 4½ p.c	41,914 00	41,465 30	41,914 00
Sault Ste. Marie, 1922-1932, 4 p.c.	34,258 55	37,000 00	34,258 00
St. Marys, 1912-1924, 4 p.c.	1,754 25	1,837 02	1,754 00
Seaforth, 1926, 4½ p.c.	9,735 15	10,000 00	9,735 00
Strathroy, 1912-1918, 5 p.c.	2,317 00	2,285 56	2,317 00
Smiths Falls, 1912-1936, 4 p.c.	11,218 95	11,218 95	11,219 00
Southampton, 1912-1935, 5 p.c.	2,793 00	2,827 05	2,793 00
Stayner, 1912-1915, 4½ p.c.	1,148 25	1,148 25	1,148 00
Stayner, 1912-1924, 4 p.c.	7,028 60	7,138 05	7,029 00
Sudbury, 1921-1927, 5 p.c.	7,862 84	7,702 82	7,863 00
Thessalon, 1912-1930, 5 p.c.	2,048 05	1,965 35	2,048 00
Thorold, 1912-1921, 3½ p.c.	17,068 20	17,554 24	17,068 00
Trenton, 1912-1921, 4½ p.c.	11,486 80	11,206 16	11,487 00
Uxbridge, 1912-1921, 4 p.c.	2,387 23	2,387 23	2,387 00
Walkerton, 1912-1913, 5 p.c.	1,511 90	1,497 60	1,512 00
Walkerton, 1912-1929, 4 p.c.	4,978 22	4,978 22	4,978 00
Wallaceburg, 1912-1934, 4½ p.c.	20,845 35	20,845 35	20,845 00
Walkerville, 1912, 4 p.c.	3,280 00	3,280 00	3,280 00
Wiarton, 1912-1932, 4 p.c.	14,022 42	14,022 42	14,023 00
Wiarton, 1912-1924, 4½ p.c.	18,752 55	18,609 51	18,753 00
Buckingham, P.Q., 1917, 5 p.c.	1,000 00	1,000 00	1,000 00
Chicoutimi, 1912-1915, 4½ p.c.	970 90	970 90	971 00
Chicoutimi, 1912-1952, 4½ p.c.	19,129 40	18,703 80	19,130 00
Chicoutimi, 1912-1926, 5 p.c.	2,687 70	2,598 90	2,688 00
Drummondville, 1912-1932, 5 p.c.	4,520 25	4,520 25	4,520 00
Maisonneuve, 1946, 5 p.c.	40,609 20	35,000 00	40,609 00
Magog, 1912-1927, 4½ p.c.	15,642 90	14,950 00	15,643 00
Montcalm, 1957-1958, 5 p.c.	22,183 80	21,000 00	22,184 00
St. Johns, 1912-1951, 4 p.c.	42,251 05	42,658 90	42,251 00
St. Jerome, 1912-1949, 4 p.c.	33,188 95	32,006 00	33,189 00
Verdun, 1938, 5 p.c.	18,810 00	18,000 00	18,810 00
Boissevain, Man., 1912-1939 5 p.c.	11,676 18	11,632 79	11,676 00
Carberry, 1912-1930, 5 p.c.	5,205 43	5,309 70	5,205 00
Dauphin, 1912-1922, 4½ p.c.	6,661 10	6,661 10	6,661 00
Gladstone, 1921, 4 p.c.	9,500 70	10,000 00	9,501 00
Gladstone, 1926, 5 p.c.	4,874 14	5,000 00	4,874 00
Hartney, 1912-1928, 5 p.c.	8,723 20	8,687 80	8,723 00
Killarney, 1912-1930, 6 p.c.	3,128 34	2,918 50	3,128 00
Melita, 1927, 5 p.c.	4,614 40	5,000 00	4,614 00
Melita, 1928, 6 p.c.	4,107 55	4,000 00	4,108 00
Minnedosa, 1941, 5 p.c.	600 00	600 00	600 00
Neepawa, 1918, 4 p.c.	18,000 00	18,000 00	18,000 00
Neepawa, 1923, 4½.	24,544 75	25,000 00	24,545 00
Neepawa, 1924, 5 p.c.	4,000 00	4,000 00	4,000 00
Souris, 1912-1928, 5 p.c	23,460 65	23,759 55	23,461 00
Arcola, Sask., 1937-8-9, 6 p.c	9,841 95	9,545 70	10,919 00
Balgonie, 1912-1934, 6 p.c.	12,949 20	11,960 60	12,949 00
Battleford, 1913-1957, 5 p.c.	5,817 71	6,000 00	6,000 00
Craik, 1912-1928, 6 p.c.	7,307 25	7,307 25	7,576 00
Estevan, 1912-1931, 5 p.c.	9,791 30	10,000 00	10,000 00
Humboldt, 1912-1927, 6 p.c.	6,607 75	6,607 75	6,608 00
Langham, 1912-1927, 6 p.c	5,363 60	5,200 00	5,364 00
Maple Creek, 1937-1940, 5 p.c.	10,380 08	10,380 08	10,380 00
Moosomin, 1912-1923, 4½ p.c	3,480 25	3,505 20	3,480 00
Moosomin, 1912-1941, 5 p.c.	1,944 20	2,000 00	1,944 00
Outlook, 1930-1940, 5 p.c.	13,061 18	13,508 66	13,061 00
Oxbow, 1912-1940, 6 p.c.	4,165 20	3,949 45	4,165 00
South Qu'Appelle, 1912-1926, 6 p.c.	9,987 70	9,742 17	9,987 00
Scott, 1912-1931, 5½ p.c.	14,569 80	14,569 80	14,570 00
Swift Current, 1912-1951, 6 p.c.	27,102 50	25,000 00	27,103 00
Yorkton, 1924-1933, 6½ p.c.	18,921 04	18,081 04	18,921 00
Yorkton, 1912-1941, 5 p.c.	47,375 68	48,163 27	47,377 00
Wapella, 1912-1927, 7 p.c.	3,567 05	3,567 05	3,567 00
Weyburn, 1913-1937, 5 p.c.	18,341 93	20,000 00	18,342 00
Claresholm, Alta., 1912-1930, 5 p.c.	10,095 50	10,216 55	9,987 00

THE CANADA LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Town—Concluded.	Book value.	Par value.	Market value.
Camrose, 1912-1929, 6 p.c.	$ 6,055 65	$ 5,664 05	$ 6,056 00
Cardston, 1912-1948, 6½ p.c.	15,265 35	14,500 00	15,266 00
Didsbury, 1912-1929, 5½ p.c.	3,407 85	3,294 55	3,295 00
Gleichen, 1912-1930, 6 p.c.	5,060 00	4,864 08	5,060 00
High River, 1912-1926, 5 p.c.	19,462 90	19,462 90	19,463 00
High River, 1912-1927, 6 p.c.	9,024 20	8,474 10	9,024 00
Irvine, 1912-1930, 6 p.c.	5,060 00	4,864 07	5,060 00
Leduc, 1912-1927, 5 p.c.	8,395 05	8,696 25	8,395 00
Macleod, 1948, 5 p.c.	25,000 00	25,000 00	25,000 00
Magrath, 1912-1929, 5 p.c.	12,382 15	12,600 00	12,382 00
Nanton, 1912-1929, 5 p.c.	15,008 05	15,008 05	15,008 00
Red Deer, 1912-1922, 4 p.c.	2,759 40	2,900 70	2,759 00
Red Deer, 1912-1941, 6¼ p.c.	30,877 89	30,000 00	30,878 00
Red Deer, 1912-1942, 6 p.c.	4,434 90	3,982 30	4,435 00
Stettler, 1912-1928, 6 p.c.	10,797 25	10,200 00	10,797 00
Campbellton, N.B., 1934, 4 p.c.	48,451 20	48,000 00	48,451 00
Campbellton, N.B., 1937, 5 p.c.	6,268 55	6,000 00	6,269 00
Chatham, 1920, 4 p.c.	16,000 00	16,000 00	16,000 00
Newcastle, 1921-1947, 4 p.c.	54,731 75	61,000 00	56,407 00
Summerside, P.E.I., 1938, 5 p.c.	25,936 55	25,000 00	25,937 00
Amherst, N.S., 1938, 4½ p.c.	23,892 85	25,000 00	25,000 00
Annapolis Royal, 1921, 4 p.c.	8,000 00	8,000 00	8,000 00
Dartmouth, 1913, 4½ p.c.	2,000 00	2,000 00	2,000 00
Liverpool, 1930, 4 p.c.	9,500 00	9,500 00	9,500 00
Liverpool, 1937, 4½ p.c.	9,000 00	9,000 00	9,000 00
North Sydney, 1912, 4½ p.c.	5,000 00	5,000 00	5,000 00
Parrsboro', 1912-1928, 4 p.c.	7,500 00	7,500 00	7,500 00
Pictou, 1917-1919, 4½ p.c.	14,561 10	14,000 00	14,561 00
Pictou, 1931, 4 p.c.	25,000 00	25,000 00	25,000 00
Stellarton, 1933, 4½ p.c.	18,314 00	18,000 00	18,314 00
Sydney, 1913-1931, 4½ p.c.	65,699 10	62,000 00	65,699 00
Sydney, 1919, 4 p.c.	55,000 00	55,000 00	55,000 00
Truro, 1930-1931, 4 p.c.	65,958 40	65,000 00	65,959 00
Westville, 1915, 4½ p.c.	12,121 15	12,000 00	12,121 00
St. Henri des Tanneries Parish, P.Q., 1919, 4¾ p.c.	34,687 50	34,687 50	34,688 00
Maisonneuve Parish, P.Q., 1912-1945, 4½ p.c.	122,971 95	122,971 95	122,972 00
Ste. Cunegonde Parish, P.Q., 1912-1944, 4½ p.c.	51,397 00	51,397 00	51,397 00
	$ 2,328,000 86	$ 2,319,369 57	$ 2,332,391 00
Townships—			
Aldborough, 1912-1913, 4 p.c.	$ 1,042 65	$ 1,044 50	$ 1,043 00
Bruce, 1912-1914, 4 p.c.	500 30	503 90	500 00
Colchester, North, 1912-1920, 5 p.c.	2,044 00	1,999 45	2,044 00
Cumberland, 1912-1919, 5 p.c.	2,114 35	2,061 25	2,114 00
Dover, 1912-1920, 5 p.c.	2,056 74	2,003 60	2,057 00
East Oxford, 1912-1914, 4½ p.c.	738 00	736 25	738 00
Egremont, 1912-1920, 4½ p.c.	2,814 60	2,814 60	2,814 00
Keewatin, 1912-1924, 4 p.c.	3,731 90	3,887 77	3,732 00
Mersea, 1912-1935, 5 p.c.	11,190 60	10,322 66	11,191 00
Mountain, 1912-1924, 5 p.c.	22,766 45	21,741 52	22,767 00
Maidstone, 1912-1913, 5 p.c.	1,248 00	1,232 51	1,248 00
Osnabruck, 1912-1923, 4 p.c.	2,851 95	2,872 65	2,852 00
Proton, 1912-1915, 4½ p.c.	952 10	952 10	952 00
Proton, 1912-1917, 5 p.c.	1,417 65	1,446 10	1,418 00
	$ 55,469 29	$ 53,618 86	$ 55,470 00
School Districts—			
Granum, Alta	$ 12 109 15	$ 11,700 00	$ 12,109 00
Wetaskiwin, Alta.	27,113 10	26,833 37	27,113 00
St. Joachim, Alta.	20,937 40	20,000 00	20,937 00
St. Joachim, Alta.	11,704 70	11,200 00	11,705 00
Lethbridge, Alta.	13,644 90	13,500 00	13,645 00
Calgary, Alta.	38,453 15	39,000 00	38,453 00
Medicine Hat, Alta.	10,655 55	10,500 00	10,656 00
Bassano, Alta.	10,091 70	9,500 00	10,092 00
Strathcona, Alta.	40,579 95	43,333 35	40,580 00
Winnipeg, Man.	100,000 00	100,000 00	100,000 00

SESSIONAL PAPER No. 8

THE CANADA LIFE —*Continued.*

Bonds and debentures owned—*Continued.*

School Districts—Concluded.	Book value.	Par value.	Market value.
Virden, Man.	$ 15,500 00	$ 15,500 00	$ 15,500 00
St. Boniface, Man.	43,283 35	42,000 00	43,283 00
Moosejaw, Sask.	43,053 20	42,166 67	43,053 00
Other Alberta School Districts'.	58,557 80	55,332 01	58,559 00
Other Manitoba School Districts.	124,878 50	122,196 37	124,882 00
Other Saskatchewan School Dists.	92,070 96	91,465 01	92,072 00
St. Jacques, Que.	13,000 00	13,000 00	13,000 00
	$ 675,633 41	$ 667,226 78	$ 675,639 00
Villages—			
Filmore, 1912-1915, 6 p.c.	$ 404 50	$ 400 00	$ 405 00
Forget, 1912-1915, 6 p.c.	404 50	400 00	405 00
Hague, 1912-1914, 6 p.c.	303 05	300 00	303 00
Stoughton, 1912-1915, 6 p.c.	404 50	400 00	405 00
Campbellford, 1912-1922, 4 p.c.	7,632 25	7,735 21	7,632 00
Cayuga, 1912-1923, 4 p.c.	5,367 65	5,524 55	5,368 00
Fenelon Falls, 1912-1933, 4 p.c.	36,020 00	36,020 00	36,020 00
Glencoe, 1912-1922, 4½ p.c.	1,595 58	1,571 88	1,596 00
Grimsby, 1912-1933, 4½ p.c.	10,578 00	10,578 00	10,578 00
Lakefield, 1920, 3½ p.c.	5,679 05	6,000 00	5,679 00
L'Orignal, 1912-1928, 5 p.c.	5,603 05	5,498 90	5,603 00
Port Perry, 1912-1933, 4 p.c.	13,135 90	13,371 12	13,136 00
Tilbury, 1912-1925, 5 p.c.	3,656 30	3,511 64	3,656 00
Winchester, 1912-1920, 4 p.c.	1,415 30	1,415 30	1,415 00
Rigaud, P.Q., 1912-1921, 4¾ p.c.	2,462 15	2,462 15	2,462 00
Souris, P.E.I., 1915, 4 p.c.	1,939 90	2,000 00	1,940 00
Teeswater, 1912-1920, 4 p.c.	820 65	820 65	821 00
Teeswater, 1918, 5 p.c.	5,073 00	5,000 00	5,073 00
Port Colborne, 1912-1917, 4 p.c.	3,276 79	3,276 79	3,277 00
Madoc, 1912-1919, 4 p.c.	6,182 91	6,182 91	6,183 00
Elmira, 1912-1921, 4 p.c.	2,982 95	2,982 95	2,983 00
Hanover, 1912-1931, 4 p.c.	11,659 50	11,788 95	11,660 00
Dundalk, 1912-1919, 4 p.c.	2,477 00	2,477 00	2,477 00
Woodville, 1912-1923, 4 p.c.	2,348 40	2,416 99	2,348 00
Neudorf, 1912-1916, 6 p.c.	506 65	500 00	507 00
Vonda, 1912-1916, 8 p.c.	507 95	500 00	508 00
Summerberry, 1912-1913, 8 p.c.	141 95	140 00	142 00
Carievale, 1912-1917, 6½ p.c.	365 40	360 00	365 00
Gainsborough, 1912-1917, 6 p.c.	600 00	600 00	600 00
Lavoy, 1912-1917, 8 p.c.	700 00	700 00	700 00
Kisbey, 1912-1916, 6 p.c.	500 00	500 00	500 00
Aberdeen, 1912, 8 p.c.	100 00	100 00	100 00
Aberdeen, 1912-1918, 7 p.c.	350 00	350 00	350 00
Aberdeen, 1912-1925, 6 p.c.	4,080 30	3,966 67	4,080 00
Quill Lake, 1912-1917, 6 p.c.	600 00	600 00	600 00
Lashburn, 1912-1917, 7 p.c.	600 00	600 00	600 00
Morrisburg, 1941-1943, 4½ p.c.	7,923 88	8,091 84	7,924 00
Huntingdon, 1912-1922, 4 p.c.	6,834 49	6,834 49	6,834 00
Maymont, 1912-1917, 8 p.c.	617 60	600 00	618 00
Eganville, 1912-1940, 4½ p.c.	6,506 75	6,885 26	6,507 00
Balcarres, 1912-1925, 6 p.c.	3,360 20	3,266 67	3,360 00
Sedley, 1912-1925, 6 p.c.	9,600 57	9,333 32	9,600 00
Manitou, 1912-1930, 5 p.c.	3,259 90	3,394 16	3,260 00
Sheho, 1912-1930, 6 p.c.	2,010 00	2,000 00	2,010 00
Weston, 1912-1941, 5 p.c.	23,000 00	23,000 00	23,000 00
	$ 203,588 52	$ 204,457 40	$ 203,590 00
Railway bonds—			
Canadian Northern Railway, Toronto, Ont., 1930, 4 p.c.	$ 486,666 66	$ 486,666 66	$ 486,667 00
Niagara, St. Catharines and Toronto Railway, St. Catharines, Ont., 1929, 5 p.c.	147,450 00	150,000 00	150,000 00
Bay of Quinte, Deseronto, Ont., 1927, 5 p.c.	90,180 00	92,000 00	92,000 00
Toronto Railway Company, Toronto, Ont., 1921, 4½ p.c.	754,911 05	735,853 33	754,911 00
Hamilton Street Railway, Hamilton, Ont., 1928, 4½ p.c.	51,165 55	50,000 00	51,266 00

THE CANADA LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Railway Bonds.—Concluded.	Book value.	Par value.	Market value.
Montreal Street Railway, Montreal, P.Q., 1922, 4½ p.c.	$ 77,863 45	$ 75,000 00	$ 77,863 00
Ottawa Electric Railway, Ottawa, Ont., 1922, 4 p.c.	291,125 00	290,000 00	291,125 00
Hamilton, Grimsby and Beamsville Electric Railway, Hamilton, Ont., 1933, 5 p.c.	74,790 10	70,000 00	74,790 00
Wyandotte, and Detroit River Railway, Detroit, Mich., 1918, 5 p.c.	51,110 40	50,000 00	51,110 00
Detroit, Rochester, Romeo and L. O. Railway, Detroit, Mich., 1929, 5 p.c.	51,749 70	50,000 00	51,750 00
Morrisey, Fernie & Michel Railway, Michel, B.C., 1912–1914, 6 p.c.	35,119 75	35,119 75	35,120 00
Lindsay, Bobcaygeon & Pontypool Railway, (C.P.R. System), Toronto, Ont., 2002, 4 p.c.	482,500 00	500,000 00	500,000 00
Winnipeg, Selkirk & Lake Winnipeg Railway, Winnipeg, Man. (Guaranteed by Winnipeg Electric Railway Company), 1933, 5 p.c.	101,650 00	100,000 00	102,000 00
Chicago & Milwaukee Electric Railway Company, Chicago, Ill, 1925, 5 p.c	30,000 00	100,000 00	20,000 00
Suburban Rapid Transit Company, Winnipeg, Man., 1938, 5 p.c.	25,000 00	25,000 00	25,500 00
Ontario West Shore Electric Railway, Goderich, Ont., 1938, 5 p.c.	49,800 00	50,000 00	50,000 00
	$ 2,801,081 66	$ 2,859,639 74	$ 2,814,102 00
Miscellaneous Bonds.			
Central Canada Loan and Savings Company, Toronto, Ont., 60 days' notice, 4 p.c.	$ 150,000 00	$ 150,000 00	$ 150,000 00
Toronto Savings and Loan Company, Peterboro', Ont,, 1912–1915, 4 p.c.	60,000 00	60,000 00	60,000 00
Ingersoll Water Works, Ingersoll, Ont., Past due, 5 p.c.	76,500 00	76,500 00	76,500 00
Dominion Rolling Stock Company, Sydney, N.S., 1912-1914, 6 p.c.	24,928 50	24,928 50	24,929 00
Imperial Rolling Stock Company (Can. Nor. Equipment, Toronto, Ont.) 1914-1915, 4½ p.c.	247,025 00	250,000 00	246,038 00
Imperial Rolling Stock Company (Can. Nor. Equipment, Toronto, Ont.) 1914-1916, 4½ p.c.	72,652 50	75,000 00	73,840 00
Imperial Rolling Stock Company (Can. Nor. Equipment, Toronto, Ont.) 1913–1917, 4½ p.c.	233,813 40	250,000 00	245,832 00
Imperial Rolling Stock Company (Can. Nor. Equipment, Toronto, Ont.) 1913–1919, 4½ p.c.	198,121 00	205,000 00	200,385 00
Imperial Rolling Stock Company (Can. Nor. Equipment, Toronto, Ont.) 1914, 4½ p.c.	39,284 00	40,000 00	39,448 00
Montreal Gas Company, Montreal, P.Q., 1921, 4 p.c.	50,122 40	48,666 66	50,122 00
Chatham Gas Company, Chatham, Ont., 1927, 5 p.c.	193,500 00	200,000 00	200,000 00
Bell Telephone Company, Montreal, P.Q., 1925, 5 p.c.	354,150 75	329,000 00	354,151 00
Dominion Cotton Mills Company, Montreal, P.Q., 1916, 4½ p.c.	146,000 00	146,000 00	146,000 00
Grand Trunk Railway Perpetual Annuity, Montreal, P.Q., Perpetual, 4½ p.c.	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company, Sydney, N.S., 1939, 5 p.c.	90,753 33	97,333 33	91,493 00
P. Burns & Company, Limited, Calgary, Alta., 1924, 6 p.c.	99,180 00	100,000 00	102,000 00

THE CANADA LIFE—*Continued.*

Bonds and debentures owned by the company—*Concluded*

Miscellaneous—Concluded.	Book value.	Par value.	Market value.
P. Burns & Company, Limited, Calgary, Alta., 1931, 6 p.c.	$ 99,090 00	$ 100,000 00	$ 102,000 00
Wm. Davies Company, Limited, Toronto, Ont., 1926, 6 p.c.....	100,000 00	100,000 00	102,000 00
Montreal Harbour, 1921, 4 p.c.....	231,354 60	229,000 00	231,355 00
Montreal Harbour, 1924, 4 p.c.....	131,597 95	130,000 00	131,598 00
Quebec Harbour, 1928, 4 p.c.....	65,000 00	65,000 00	65,000 00
Quebec Harbour, 1929, 4 p.c.....	15,000 00	15,000 00	15,000 00
Ottawa, Electric Light Company, 1920, 5 p.c.....	278,863 95	269,000 00	278,864 00
Electrical Development Company, of Ontario, 1933, 5 p.c.....	170,000 00	200,000 00	180,000 00
Montreal Light, Heat & Power Co., 1933, 5 p.c.....	100,000 00	100,000 00	102,000 00
Hamilton Cataract Power & T. Company, 1943, 5 p.c.....	201,830 00	200,000 00	201,890 00
Union Electric Light and Power Company, St. Louis, U. S. A., 1932, 5 p.c.....	99,250 00	100,000 00	101,000 00
Lincoln Electric Light and Power Company, 1913-1914, 5 p.c.....	40,113 65	41,000 00	41,000 00
Portland General Electric Company 1935, 5 p.c.....	102,089 90	100,000 00	102,137 00
Provincial Light, Heat and Power Company, (Guaranteed by Montreal Light, Heat and Power Company), 1946, 5 p.c.....	250,955 00	250,000 00	253,750 00
Brandon Electric Light Company, Limited, 1922, 5½ p.c.....	300,000 00	300,000 00	300,000 00
Cape Breton Real Estate Company, 1912–1914, 6 p.c.	56,089 15	56,089 15	56,089 00
Dominion Realty Company, 1912–1921, 4½ p.c	319,274 20	319,274 20	319,274 00
Dominion Realty Compony, 1912–1924, 5 p.c.....	276,365 70	276,365 70	276,366 00
Mathews Steamship Company, Limited, 1912-1916, 5 p.c.....	34,421 10	35,000 00	35,000 00
Cobourg Utilities Corporation, Limited, 1917, 5 p.c.....	100,000 00	100,000 00	100,000 00
Linton Apartments, Limited, Montreal, 1932, 5 p.c.	167,400 00	186,000 00	186,000 00
	$ 5,181,320 08	$ 5,239,751 54	$ 5,247,655 00
	$14,207,788 47	$14,297,375 03	$14,313,081 00

Total bonds and debentures carried out at book value.....$ 14,207,788 47

Stocks owned by the company—

	No. of shares.	Book value.	Par value.	Market value.
Canadian Bank of Commerce, Toronto....	9,600	$ 944,000 00	$ 480,000 00	$ 1,032,000 00
Dominion Bank, Toronto....	1,250	290,000 00	125,000 00	285,625 00
Bank of Hamilton, Hamilton.	1,920	384,000 00	192,000 00	384,000 00
Imperial Bank of Canada, Toronto.....	1,800	396,000 00	180,000 00	405,000 00
Bank of Montreal, Montreal.	777	184,475 00	77,700 00	189,976 50
Merchants Bank of Canada, Montreal.....	675	121,500 00	67,500 00	134,325 00
Molsons Bank of Canada, Montreal.....	35	7,000 00	3,500 00	7,332 50
Bank of Nova Scotia, Halifax, N.S.....	800	221,600 00	80,000 00	221,200 00
Standard Bank of Canada, Toronto.....	1,000	110,000 00	50,000 00	117,000 00
Bank of Toronto, Toronto....	1,000	216,800 00	100,000 00	204,000 00
Bank of Ottawa, Ottawa ...	43	8,733 75	4,300 00	8,944 00
Metropolitan Bank, Toronto.	1,000	188,000 00	100,000 00	197,000 00

THE CANADA LIFE—*Continued.*

Stocks owned by the company—*Concluded.*

	No. of shares.	Book value.	Par value.	Market value.
La Banque D'Hochelaga, Montreal, P.Q.	200	$ 28,980 00	$ 20,000 00	$ 33,600 00
St. Stephens and Milltown Railway Co., St. Stephen, N.B. (Guaranteed by Canadian Pacific Railway)	520	26,000 00	26,000 00	26,000 00
Tri-City Railway and Light Company (Preferred Stock) Moline, Ill.	500	47,000 00	50,000 00	47,000 00
Hamilton Gas Light Company, Hamilton	224	4,480 00	8,960 00	4,480 00
Consumers' Gas Company, Toronto	1,697	169,700 00	84,850 00	164,609 00
National Trust Co., Limited, Toronto	4,399	850,470 00	439,900 00	901,795 00
Toronto General Trusts Corporation, Toronto	345	51,750 00	34,500 00	61,582 50
Huron and Erie Loan and Savings Company, London, Ont.	126	11,682 00	6,480 00	12,960 00
(20% Pd.) Huron and Erie Loan and Savings Company, London, Ont.	18	.....	.....	.....
Canada Landed and National Investment Co., Toronto	100	5,000 00	5,000 00	8,100 00
Montreal Telegraph Company, Montreal	200	13,840 00	8,000 00	11,520 00
Dominion Telegraph Company, Toronto	134	8,643 00	6,700 00	6,968 00
Ingersoll Water Works Co., Ingersoll	1,000	1,150 00	20,000 00	12,000 00
Dominion Steel and Coal Corporation, Limited, Sydney, N.S	2,850	262,687 51	285,000 00	165,300 00
Petrolea Utilities Company, Limited (Preferred)	10	.....	500 00	500 00
Petrolea Utilities Company, Limited (Common)	100	.....	5,000 00	.....
Electrical Development Co. of Ontario (Preferred), Toronto	500	.....	50,000 00	32,500 00
Montreal Water and Power Company. 50 Com., $ 25 ..... $1,250 / 50 Pref., $100 ..... $5,000	100	.....	6,250 00	.....
Total stocks		$ 4,553,491 26	$ 2,517,140 00	$ 4,675,317 50

Total stocks carried out at book value		$ 4,553,491 26
Cash at head office		22,639 33
Cash in banks, viz.:—		
Canadian Bank of Commerce, Edmonton	$ 6,321 68	
Metropolitan Bank, Toronto	50,813 32	
Bank of Scotland, London, England	102 93	
Bank of Nova Scotia, Toronto	10,725 00	
Bank of Montreal, Toronto	389 19	
Canadian Bank of Commerce, Toronto	127,652 97	
Conadian Bank of Commerce, New York	33,006 46	
Canadian Bank of Commerce, London, England	5,162 98	
Canadian Bank of Commerce, Winnipeg	13,309 70	
Canadian Bank of Commerce, Calgary	49,668 92	
		297,153 15
Total ledger assets		$ 42,484,232 08

THE CANADA LIFE—*Continued.*

OTHER ASSETS.

Market value of bonds, stocks, &c., over book value		$ 227,119 00
Interest due, $86,045.13; accrued, $717,968.53		804,013 66
Rents due, $4,374.20; accrued, $20,953.74		25,327 94
Annuity considerations outstanding, $1,551.85 less 2½ per cent		1,513 05

	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 35,771 33	$ 456,803 00
Deduct commission payable thereon	19,674 23	27,408 18
Net premiums due and uncollected	$ 16,097 10	$ 429,394 82
Net deferred premiums (taken at 45 per cent new and 94 per cent renewals, gross)	13,105 04	256,538 45

Net uncollected and deferred premiums	715,135 41
Total assets	$ 44,257,341 14

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 37,775,650	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	1,735,448	
Total	$ 39,511,098	
Deduct value of policies reinsured in other companies	486,528	
*Net reinsurance reserve (no statutory deduction made)		$ 39,024,570 00
(Full deduction allowance permitted being $262,208.)		
Present value of amounts not yet due on matured instalment policies		187,289 00
Claims for death losses, adjusted and unpaid	$ 91,400 68	
Claims for death losses, unadjusted	179,124 70	
Total		270,525 38
Annuity claims due and unpaid		1,249 48
Reserve on cancelled policies on which a surrender value may be demanded		91,488 00
Amount of dividends or bonuses to policyholders, due and unpaid		25,671 82
Premiums paid in advance, $7,379.80; interest, $3,087.40		10,467 20
Due for physicians' fees, $2,500; directors' fees, $5,416.66; sundry accounts, (estimate), $2,000		9,916 66
Taxes due and accrued		42,564 00
Shareholders' reserve account		79,737 01
Total liabilities		$ 39,743,478 55
Excess of assets over liabilities		$ 4,513,862 59
Capital stock paid up		1,000,000 00
†Surplus above all liabilities and capital		$ 3,513,862 59

(Including $2,188,539 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

*Upon basis of Institute of Actuaries Hm. Table of Mortality for assurances and the Government Select Annuitant's Table of 1883 for Annuities, with 3½ per cent interest for business up to January 1, 1900, and all non-participating policies issued since December, 31, 1899, and with 3 per cent for all participating policies and annuities issued since December 31, 1899.

†Undistributed surplus as between shareholders and policy-holders.

THE CANADA LIFE—*Continued.*

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of Shareholders' account, Dec. 31, 1910		$ 103,890 60
Interest added during the year		53,212 57
Shareholders' proportion of profits		5,296 74
Total		$ 162,399 91
Dividends paid to Shareholders	$ 80,000 00	
Shareholders' proportion of general expenses	2,662 90	
Total		82,662 90
Balance of Shareholders' account, Dec. 31, 1911		$ 79,737 01

(Policyholders receive 90 per cent of the distributive share of surplus and Shareholders 10 per cent.)

INCOME.

Cash received for first year premiums	$ 442,233 13		
Less premiums paid for reinsurance	20,142 72		
Total net income from first year's premiums		$ 422,090 41	
Cash received for renewal premiums	$ 3,691,370 32		
Renewal premiums paid by dividends	59,722 32		
Total	$ 3,751,092 64		
Less premiums paid for reinsurance	71,639 33		
Total net income from renewal premiums		3,679,453 31	
Total net income from single premiums (paid by dividends)		24,835 38	
Total net income from life annuity premiums ($906.07 of which is for annual premiums)		427,006 35	
Total net premium income			$ 4,553,385 45
Received for interest on investments			1,688,622 25
Received for dividends on stock			214,095 16
Amount received for rents			75,673 55
Net cash received as profit on securities actually sold			11,424 65
Total income			$ 6,543,201 06

EXPENDITURE.

Cash paid for death losses (including $129,927.81 reversionary bonuses)	$ 1,464,100 14		
Payments on matured instalment policies	27,780 60		
Total	$ 1,491,880 74		
Deduct amount received from other companies for reinsured death claims	19,962 50		
Net amount paid for death claims (of which $213,352 81 accrued in previous years)			$ 1,471,918 24
Amount paid for matured endowments (including $36,787.47 reversionary bonuses)	$ 325,479 47		
Payments on matured instalment policies	300 00		
Net amount paid for endowment claims			325,779 47
Total net amount paid for death claims and matured endowments			$ 1,797,697 71
Cash paid to annuitants			51,992 72

THE CANADA LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid for surrendered policies		$ 324,870 84
Dividends paid to policyholders	$ 35,954 71	
Cash dividends applied in payment of premiums	84,557 70	
Total carried out		120,512 41
Total amount paid to policyholders		$ 2,295,073 68
Cash paid stockholders for interest or dividends		80,000 00
Taxes, licenses, fees or fines		57,548 40
Investment expenses, viz.:—Commission on loans, $14,138.72; salaries, $21,748.08; travelling, $5,282.99; other expenses, $5,185.05		46,354 84
Head office salaries, $156,616.66; do. travelling expenses, $2,000.90; directors' fees, $17,166.66; auditors' fees, $2,500		178,284 22
Commissions, first year, $198,839.29; do. renewals, $174,166.93; agency salaries, $122,334.87; agency travelling expenses, $16,193.06		511,534 15
All other expenditures, viz.:—Advertising, $18,059.25; books and periodicals, $1,819.53; exchange, $5,850.49; express, telegrams and telephones, $4,631.44; legal expenses, $6,607.49; medical fees, $22,236.47; office furniture, &c., $7,736.39; postage, $12,958.68; printing and stationery, $20,898.48; rent, fuel and light, $57,033.36; telephone rent, $3,165.20; inspection of risks, $2,647.10; sundries, $4,428.37; valuation fees, &c., $362.50		168,434 75
Total expenditure		$ 3,337,230 04

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910	$ 39,278,261 06
Amount of cash income as above	6,543,201 06
Total	$ 45,821,462 12
Amount of expenditure as above	3,337,230 04
Balance, net ledger assets, December 31, 1911	$ 42,484,232 08

(The average rate of interest earned upon these invested assets during 1911, was 5·34 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	5,193	
Amount of said policies		$ 12,541,719 56
Amount of said policies reinsured in other licensed companies in Canada		765,830 00
Number of policies become claims during the year	809	
Amount of said claims including bonuses	$ 1,821,017 69	
Amount of said claims reinsured	19,962 50	
Net amount carried out		1,801,055 19

THE CANADA LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	62,432	
Amount of said policies	$ 131,682,793 44	
Bonus additions	3,932,460 38	
Total	$ 135,615,253 82	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions $19,864.06)	2,453,182 63	
Net amount of policies in force at December 31, 1911		$133,162,071 19
Number of life annuities in force at December 31, 1911	210	
Amount of annual payments thereunder		92,760 27

EXHIBIT OF LIFE ANNUITIES.

	Life annuities proper.		Life annuities arising out of life assurance contracts.	
	No.	Annual payments thereunder.	No.	Annual payments.
In force December 31, 1910	102	$ 50,285 40	6	$ 2,125 00
New annuities	104	40,891 32	..	.....
Totals	206	$ 91,176 72	6	$ 2,125 00
Terminated by death	2	$ 486 66		
" expiry	....	54 79		
	2	$ 541 45		
In force December 31, 1911	204	$ 90,635 27	6	$ 2,125 00

EXHIBIT OF POLICIES.

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	43,961	$ 93,669,495		
Endowment assurances	15,087	27,703,809		
Term and all other	674	2,805,996		
Bonus additions		4,091,673		
			59,722	$ 128,274,973
New policies issued.				
Whole life	3,646	$ 8,656,537		
Endowment assurances	1,675	2,967,573		
Term and all other	351	2,174,358		
Bonuses added		34,656		
			5,672	13,833,124
Old policies revived (including bonus, $2,405)			101	224,148
Old, changed and increased			8	19,426
Total			65,503	$ 142,351,671
Deduct policies decreased or ceased to be in force			3,071	6,736,417
Policies in force at December 31, 1911.				
Whole life	45,629	$ 98,156,392		
Endowment assurances	15,928	29,087,037		
Term and all other	875	4,439,365		
Bonus additions		3,932,460		
			62,432	$ 135,615,254

THE CANADA LIFE—*Continued.*

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, $134,761.03)	655	$ 1,495,538 22
" maturity (including bonuses, $36,787.47)	154	325,479 47
" expiry	75	218,704 14
" surrender (including bonuses, $25,857.65)	539	1,135,403 65
" lapse (including bonuses, $5,101.46)	1,226	2,388,851 46
" change and decrease (including bonuses, $13.192.20)	8	120,779 70
Policies not taken	414	1,051,661 00
Total terminations	3,071	$ 6,736,417 64

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	163	$1,432,198 57
Endowment assurances	35	355,120 00
Term and all other	46	646,000 00
Bonus additions		19,864 06
Totals	244	$2,453,182 63

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit—

	No.	Amount.	Reserve.
Life	42,560	$ 90,889,042	$ 25,017,103
Endowment	15,252	26,612,988	8,945,590
Term, &c	10	265,000	2,912
Bonus Additions		3,932,460	2,541,769
Premium Reduction		(55,829)	222,793
Totals	57,822	$121,699,490	$ 36,730,167
Less reinsured		1,488,430	377,171
Net	57,822	$120,211,060	$ 36,352,996

Without Profit—

Life	3,069	$ 7,267,350	$ 1,363,853
Endowment	676	2,474,049	557,524
Term, &c	865	4,174,365	34,937
Totals	4,610	$ 13,915,764	$ 1,956,314
Less reinsured		964,753	109,357
Net	4,610	$ 12,951,011	$ 1,846,957
Grand totals	62,432	$133,162,071	$ 38,199,953

LIFE ANNUITIES.

	No.	Yearly Amount payable.	Reserve.
Arising out of Life Assurance contracts	6	$ 2,125 00	$ 13,645
Life Annuities proper	204	90,635 27	810,972
Totals	210	$ 92,760 27	$ 824,617

Assurances are valued in groups; annuities individually.

The valuation age for assurances was obtained by taking the difference between 1911 and the year of issue and adding it to the office age at time of issue. For annuities the age was obtained by taking the difference between 1911 and the year of issue and adding it to the age nearest birthday at 31st December in the year of issue.

THE CANADA LIFE—*Continued.*

The few policies issued on lives resident in tropical or sub-tropical countries are valued the same as policies issued at regular Canadian rates.

Policies issued at premiums corresponding to ages higher than the true ages are valued at the rated-up ages.

Policies providing for payment at death during certain periods of an amount less than the full amount of insurance are valued as if the full amount were payable without any deduction.

No extra reserve is held for policies issued at a fixed extra premium, whether payable in one sum or annually. They are valued as regular policies.

For policies providing for disability benefit, one half of gross premium is held as reserve.

No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred Dividend Policies issued prior to December 31, 1911 and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.
1889	$ 20,500	$ 4,025
1890	52,000	8,673
1891	250,523	39,101
1892	316,800	45,958
1893	791,070	112,084
1894	1,257,370	160,763
1895	1,277,196	155,752
1896	1,094,778	130,390
1897	1,585,526	142,354
1898	1,705,203	121,495
1899	3,691,765	190,519
1900	1,870,008	179,976
1901	3,064,639	221,729
1902	3,938,281	188,206
1903	5,260,340	200,507
1904	5,520,930	163,718
1905	5,317,127	77,150
1906	4,179,932	37,086
1907	4,995,309	9,053
1908	3,893,926	.....
1909	3,768,867	.....
1910	3,484,608	.....
1911	4,083,638	.....
Totals	$61,420,336	$2,188,539

The profits contingently apportioned for each year of issue were obtained by deducting from the total profit the excess of market values of securities over book values, and also the shareholders' portion of the profits, viz.: 10 per cent.

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

QUINQUENNIAL DIVIDENDS.

The surplus belonging to quinquennial dividend policies is kept distinct from the surplus of the deferred dividend policies. It is further subdivided into two sections: (1) that arising from quinquennial policies issued prior to January 1, 1900, and (2) that arising from quinquennial policies issued since that date. In section (1) the method of distribution is what is termed the simple uniform reversionary bonus method. Life policies were allotted a reversionary bonus of $1\frac{1}{4}$ per cent per annum and endowment assurances 1 per cent per annum.

In section (2) a modified contribution method has been adopted using the factors (*a*) gain from interest (*b*) gain from loading and (*c*) gain from favourable mortality.

THE CANADA LIFE—*Continued.*

The rates of Cash Dividends given in the schedule for policies completing their first quinquennial period are those belonging to policies issued under the "Guaranteed Option Contract" premium rates. In the same year there were also issued policies designated "Ordinary" having somewhat lower premiums, guaranteed values and dividends, the premiums being the same as those given in the statement of premiums charged for policies being issued at the present time.

Deferred Dividends.

The Deferred Dividend Policies are kept entirely distinct from the other classes of policies. The Assurance Fund for Deferred Dividend Policies is credited with all the premiums of that class and also with its share of the interest income, and it benefits by the lapses and surrenders of policies in that class, while on the other hand, it is charged with the claims and surrender values arising under this class of policies and also with its share of the company's expenses. A separate valuation of these policies shows the liabilities of this section. Thus the accumulations of the Deferred Dividend Policies are kept strictly separate from other funds. At the termination of the profit period originally selected, the policyholders may exercise different options as to the application of their share in the accumulated fund, the share of each such policy being determined after careful analysis of the sources from which the accumulated surplus has arisen. Profits on Deferred Dividend Policies are not finally allotted until the completion of the Deferred Dividend period, at which time they also vest.

Business done Outside of Canada (*Included in above Statement*).

ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 75,389 30
Amount of loans to policyholders on the company's policies assigned as collaterals		1,162,124 10
Premium obligations on policies in force		1,080 73
Book value, bonds and debentures		1,862,142 90
Book value of stocks		1,942,176 00
Cash in banks, viz :—		
Bank of Commerce, New York	$ 33,006 46	
Bank of Commerce, London, Eng	5,162 98	
Bank of Scotland, London, Eng	102 93	
Total carried out		38,272 37
Total ledger assets		$ 5,081,185 40

OTHER ASSETS.

Market value of stocks, &c., over book value	51,556 28
Interest due, $8,973.84 ; accrued, $62,253.78	71,227 62
Net amount of uncollected and deferred premiums—on new business, $11,851.20 ; on renewals, $237,237.24	249,088 44
*Total assets outside of Canada	$ 5,453,057 74

THE CANADA LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 8,094,100	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	321,217	
Total	$ 8,415,407	
Deduct value of policies reinsured in other companies	162,429	
Net reinsurance reserve		$ 8,252,978 00
Present value of amounts not yet due on matured instalment policies		118,402 00
Claims for death losses, adjusted but unpaid	$ 10,547 00	
Claims for death losses, unadjusted	18,025 36	
Total unsettled claims		28,57 36
Annuity claims, due and unpaid		1,633 65
Surrender values claimable on policies cancelled		24,390 00
Amount of dividends to policyholders, due and unpaid		1,555 782
Due for physicians' fees, $300; directors' fees, $892; sundry accounts (estimated), $1,000		2,192 00
Premiums paid in advance, $6,844.25; interest, $805.96		7,650 21
Taxes due or accrued (estimated)		16,452 00
Total liabilities outside of Canada		$ 8,453,826 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 160,273 49		
Less premiums paid for reinsurance	11,827 72		
Total net income from first year premiums		$ 148,445 77	
Cash received for renewal premiums	$ 1,301,447 91		
Renewal premiums paid by dividends	4,407 73		
Total	$ 1,305,855 64		
Less premiums paid for reinsurance	29,842 88		
Total net income from renewal premiums		1,276,012 76	
Total net income from single premiums (paid by dividends)		9,214 54	
Total net income from life annuity premiums ($840.07 of which is for annual premiums)		359,719 22	
Total net premium income outside of Canada			$ 1,793,392 29

*Deposits made for policyholders outside of Canada:—

	Par value.	Market value.
Newfoundland:—		
Newfoundland securities	$ 146,000 00	$ 141,821 00
Canadian municipal debentures	311,466 66	316,046 96
Total	$ 457,466 66	$ 457,867 96
New York State:—		
New York City stock	$ 105,000 00	$ 95,673 00
Ohio:—Cleveland City bonds	100,000 00	100,000 00
Michigan:—Street Railway bonds	100,000 00	102,860 00
Total U.S. departments	$ 305,000 00	$ 298,533 00

THE CANADA LIFE—*Continued.*

DEPOSITS MADE FOR POLICYHOLDERS OUTSIDE OF CANADA—*Concluded.*

	Book Value	Market Value
Bank of Scotland, London, E.C.:—		
Ontario Govt. securities	$ 34,491 52	$ 34,492 00
Canadian municipal debentures	97,333 32	95,673 73
Toronto Ry. Co. bonds	185,420 00	190,222 47
Total	$ 317,244 84	$ 320,388 20
With Paymaster General, London, Eng.:—		
Dominion of Canada registered stock	$ 98,938 17	$ 97,454 00

Union Trust Co., and People's State Bank, Detroit, in trust for United States policyholders:—

Canadian bank stocks	$ 757,800 00	$ 1,650,398 50
National Trust Co., stock	150,000 00	307,500 00
Central Canada Loan and Saving bonds	150,000 00	150,000 00
Canadian Northern Railway bonds	486,666 66	486,667 00
Lindsay and Bobcaygeon Railway bonds	250,000 00	250,000 00
Hamilton Cataract P. L. and T. Co. bonds	200,000 00	201,890 00
Total with trustees	$ 1,994,466 66	$ 3,046,455 50
Total deposited outside of Canada	$ 3,173,116 33	$ 4,220,698 66

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses		$ 273,613 87
Cash paid on matured instalment policies		22,625 60
Total (including $62,412.84 accrued in previous years)		$ 296,239 47
Cash paid for matured endowments		16,373 05
Cash paid to annuitants		18,787 16
Cash paid for surrendered policies		83,863 15
Cash dividends paid policyholders	$ 7,263 98	
Cash dividends applied in payment of premiums	13,622 27	
Total carried out		20,886 25
Total payments to policyholders outside of Canada		$ 436,149 08

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of new policies reported during the year as taken in other countries and paid for in cash	1,904	
Amount of said policies		$ 4,301,019 24
Amount of said policies reinsured in other licensed companies in Canada		440,830 00
Number of policies become claims	135	
Amount of said claims		270,180 19
Number of policies in force in other countries at date	17,819	
Amount of said policies	$ 39,558,244 75	
Bonus additions thereto	328,508 69	
Total	$ 39,886,753 44	
Amount of said policies reinsured in other licensed companies in Canada (including $3,635.53 bonus additions)	1,250,966 86	
Net amount in force, December 31, 1911		38,635,786 58
Number of life annuities in force	141	
Annual payments thereunder		45,330 57

THE CANADA LIFE—*Concluded.*

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	10,338	$25,765,663 50		
Endowment assurances	6,107	10,063,277 50		
Term and all other	212	979,796 00		
Bonus additions		325,543 88		
			16,657	$37,134,280 88
New policies issued.				
Whole life	1,167	$ 2,876,593 00		
Endowment assurances	877	1,184,373 00		
Term and all other	105	688,282 00		
Bonuses added		18,985 24		
			2,149	4,768,233 24
Old policies revived			31	102,204 00
Old, changed and increased (including $2,065.99 bonus additions)			6	2,065 99
Totals			18,843	$42,006,784 11
Deduct policies which have ceased to be in force			1,024	2,120,030 67

Policies in force at Dec. 31, 1911.	No.	Amount.		
Whole life	10,931	$27,378,247 75		
Endowment assurances	6,625	10,677,134 00		
Term and all other	263	1,502,863 00		
Bonus additions		328,508 69		
			17,819	$39,886,753 44

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $6,902.16)	123	$ 253,807 14
" maturity (including bonuses, $1,373.05)	12	16,373 05
" expiry	33	58,704 14
" surrender (including bonuses 4,306 28)	192	376,774 28
" lapse (including bonuses, ($131.25)	478	994,859 25
" change and decrease (including bonuses, $5,373.68)	10	62,151 81
Policies not taken	176	357,361 00
Totals	1,024	$ 2,120,030 67

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	90	$ 820,931 33
Endowment	10	71,900 00
Term and all other	22	354,500 00
Bonus additions		3,635 53
Totals	122	$ 1,250,966 86

* THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—L. L. MERRIFIELD. | Secretary—CHARLES O'LEARY.

Principal Office—Toronto, Ont.

(Incorporated by letters patent of the Province of Ontario, February 23, 1901 Commenced business in Ontario, April 1, 1901. Dominion license issued May 20, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	237,900 00
Amount paid up in cash	31,030 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans made to policyholders on the company's policies assigned as collaterals		$ 152 00
Bonds in deposit with the Receiver General, viz.:		
	Par value.	
City of Winnipeg bonds, 1933, 4 per cent	$ 20,000 00	
City of Vancouver bonds, 1944, 4 per cent	19,000 00	
City of Victoria, B.C. bonds, 1952, 4 per cent	15,000 00	
Total	$ 54,000 00	
Carried out at par value		54,000 00
Cash in Canadian Bank of Commerce, Toronto		52 78
Total ledger assets		$ 54,204 78

OTHER ASSETS.

Office furniture, $1,483.76—Carried out at	800 00
Interest accrued	367 80
Net amount of outstanding and deferred premiums	231 10
Total assets	$ 55,603 68

*This company has given notice that it will apply for the release of its deposit with the Receiver General.

THE CANADIAN GUARDIAN LIFE—*Continued.*

LIABILITIES.

*Net reinsurance reserve	$	19,189 35
Claims for death losses, adjusted but unpaid		1,000 00
Due for office and other expenses		909 00
Due on account of loans		6,172 61
Total liabilities	$	27,270 96
Excess of assets over liabilities	$	28,232 72
Capital stock paid up		31,030 00

SHAREHOLDERS' CAPITAL ACCOUNT.

Balance of shareholders' capital, December 31, 1910	$	42,237 25
Cash paid on stock during 1911		6,553 00
Amount paid on stock allowed to J. M. Spence for services rendered		3,540 00
Total	$	52,330 25
Shareholders' capital forfeited		21,300 25
Balance of shareholders' capital, December 31, 1911	$	31,030 00

INCOME.

Net premium income	$	7,952 73
Received for interest on bonds		2,243 76
Received for premium on capital stock		147 50
Total	$	10,343 99
Received for calls on capital		6,553 00
Total income	$	16,896 99

EXPENDITURE.

Cash paid for death losses	$	2,116 00
Cash paid for surrendered policies (including $1,571.95 policy loans)		6,171 82
Investment expenses		10 00
Head office salaries, $5,053.30; travelling expenses, $512.80; commission on stock, $90.64; auditors' fees, $405		6,061 74
Commission, first year, $123.74; renewals, $73.86; agency salaries, $250.32; travelling expenses, $878.91		1,326 83
Miscellaneous expenses, viz.: Advertising, $1.85; exchange, $102.17; telegrams, express, postage and telephones, $301.48; legal expenses, $64.63; medical fees, $150; office furniture, $43.90; printing and stationery, $1,259.13; rent, fuel and light, $329; sundries, $127.46; bank interest, $86.27; accounts 1910 paid, $745.58; sundry ledger assets written off, $109.78. Total, $3,321.25. Less furniture sold, $50		3,271 25
Total expenditure	$	18,957 64

*Based on British Offices, Om. (5) Life Tables, with interest at 3½ per cent. Computed by the Department.

THE CANADIAN GUARDIAN LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1910	$	50,092 82
Amount of cash income as above		16,896 99
Total	$	66,989 81
Amount of expenditure as above		18,957 64
Balance, net ledger assets at December 31, 1911 (less loans)	$	48,032 17

EXHIBIT OF POLICIES

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	309	$ 215,510		
Endowment	143	110,733		
Term and other	121	107,050		
			573	$ 433,293
Deduct policies terminated			418	309,413

In force at end of year:—

	No.	Amount.		
Whole life	82	$ 66,555		
Endowment	40	32,825		
Term and all other	33	24,500		
			155	$ 123,880

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—W. J. THOMPSON. | Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR. | Head office in Canada—Montreal.

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 14,356,666 66
Amount paid up	1,435,566 66

ASSETS IN CANADA.

(Specially Life Department).

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 2,836,850 15
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals	14,285 94
Premium obligations on Canadian policies in force	2,176 96

Stock and bonds deposited with the Receiver General:—

	Par value.	Market value.	
Cape of Good Hope 4 p. c. stock, 1917 or 1923	$ 107,066 67	$ 108,137 34	
Canada Permanent Mortgage Corporation 4 p.c. debentures, 1917	24,333 33	24,333 33	
Queensland 4 p. c. bonds, 1915	97,333 33	97,333 33	
South Australian 4 p. c. bonds, 1916	7,300 00	7,373 00	
Town of Maisonneuve 1950, 4½ p. c.	10,000 00	10,100 00	
Total par and market values	$ 246,033 33	$ 247,277 00	
Carried out at market value			247,277 00
Cash at Head Office			51 54
Cash in Bank of Montreal, Montreal			1,968 07
Interest accrued			34,381 86

	Renewals.	
Gross premiums due and uncollected on Canadian policies in force	$ 3,603 35	
Deduct commissions payable	360 33	
Net outstanding premiums	$ 3,243 02	
Deferred premiums (taken at 90 per cent of gross)	904 25	
Net outstanding and deferred premiums		4,147 27
Totat assets in Canada		$ 3,141,138 79

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 245,285 00	
†Net reinsurance reserve		$ 245,285 00
Claims for death losses, unadjusted (including bonuses $74.22)		1,534 21
Total net liabilities to policyholders in Canada		$ 246,819 21

INCOME IN CANADA.

Total income from first year's premiums	$ 864 29	
" " renewal premiums	26,893 35	
" " single premiums	105 00	
Total net premium income		$ 27,862 64
Interest on first mortgage loans, &c		135,149 08
Interest on policy loans and fines for extension		1,033 74
Total income in Canada		$ 164,045 46

EXPENDITURE IN CANADA.

Amount paid for death claims, ($1,582.64 of which accrued in previous years), (including bonus additions, $609.31)	$ 7,169 62
Cash paid for commission, first year, $428.56; renewals, $1,424.08	1,852 64
Taxes, licenses, fees or fines	605 39
Miscellaneous payments, viz.:—Advertising, $5; express, telegrams and telephones, $8.39; office of superintendent of insurance, $15.81; legal and notarial charges, $95; postage, $20.54; exchange, $64.34; printing and stationery, $37.75; medical fees, $63.25; books and periodicals, $2	312 08
Total expenditure in Canada	$ 9,939 73

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	8	
Amount of said policies		$ 33,973 33
Number of policies become claims during the year	5	
Amount of said claims		6,147 81
Number of policies in force at date	198	
Number of said policies	$ 712,782 89	
Bonus additions thereon	63,378 66	
Total amount in force at December 31, 1911		776,161 55

* Computed by the Department.

† Of these liabilities, $81,928.78 apply to policies issued prior to March 31, 1878.

COMMERCIAL UNION—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at the beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	164	$565,615 00		
Endowments	34	121,831 22		
Term and other	1	973 33		
Bonus additions		64,265 61		
			199	$ 752,685 16

New policies issued:—

	No	Amount.		
Whole life	3	$ 15,000 00		
Endowments	4	8,973 33		
Term	1	10,000 00		
Bonus additions		461 83		
			8	34,435 16
Totals			207	$ 787,120 32
Deduct terminated			9	10,958 77

In force at end of year;—

	No.	Amount.		
Whole life	158	$ 571,005 01		
Endowments	38	130,804 55		
Term and other	2	10,973 33		
Bonus additions		63,378 66		
			198	$ 776,161 55

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $1,037.82)	5	$ 6,147 81
" lapse (including bonuses $310.96)	4	4,810 96
Total terminated (including bonuses, $1,348.78)	9	$ 10,958 77

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning year, (including bonuses, $33,176.71)	53	$ 119,220 91
Interim bonuses added during the year		119 73
Policies terminated, (bonuses $995.72)	4	5,132 38
Policies in force at December 31, 1911, (including bonuses, $32,300.72)	49	114,208 26

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With Profit.	No.	Amount.	Reserve.
Life	131	$ 396,750	$ 127,399
Endowment	31	89,500	23,408
Other	1	500	341
Bonus additions		66,449	48,970
Totals	163	$ 553,199	$ 200,118

COMMERCIAL UNION—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES—*Concluded.*

Without Profit.			
Life	33	$ 194,035	$ 39,668
Endowment	4	30,340	4,560
Term, &c	3	12,411	939
Totals	40	$ 236,786	$ 45,167
Grand totals	203	$ 789,985	$ 245,285

Policies valued individually at nearest age.

Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.

The following reserves are kept in respect of fixed extra premiums,—Climate and Occupation, one year's extra premium; War Service, the total of the extra premium paid.

No reserve is kept for prepaid or limited loadings under limited or single premium policies.

WITH-PROFIT POLICIES.

Nine-tenths of the divisible surplus is allotted to policies entitled to share in the profits and one tenth to the shareholders.

The principles adopted at the last distribution of profits as at 31st December, 1907, provided (1) that the cash bonuses allotted to policies sharing for the first time, or with all previous bonuses surrendered, should be in proportion to the ordinary whole term annual premiums paid, or assumed paid during the quinquennium, excluding extra premiums for foreign residence, occupation or other special risks, and (2) that, where any Reversionary Bonus declared at a previous valuation remained attached to a policy, each such bonus should be treated as though it were a fresh assurance effected at such valuation by a hypothetical annual premium, and such hypothetical annual premium should, for purposes of participation, be added to the whole term annual premium for the sum assured, the cash bonus allotted being in proportion to the combined ordinary and hypothetical annual premium assumed paid during the quinquennium.

(*For General Business Statement, see Appendix.*).

CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—J. K. MACDONALD.
Secretary and Actuary—W. C. MACDONALD.

Vice-President and Chairman of the Board—W. D. MATTHEWS.
Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45. Commenced business in Canada, October 31, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg)	$ 1,269,486 09
Amount secured by way of loans on real estate, by bond or mortgage, first liens	5,837,222 66
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$19,973 65
Amount of loans secured by debentures, stocks, &c., as collateral	41,898 78

	Par value.	Market value.	Amount loaned.
Imperial Bank of Canada, 84 shares	$ 8,400 00	$ 18,984 00	$ 15,466 08
Confederation Life, 5 policies	6,000 00	1,753 00	
Manufacturers Life, 2 policies	3,000 00	1,550 00	
Mutual Life of N.Y., policy	1,000 00	300 00	3,300 21
Dominion of Canada Guarantee and Accident Insurance Co., bond	2,000 00	2,000 00	
Dominion Bank, 79 shares	7,900 00	17,992 25	
Standard Bank, 12½ shares	1,250 00	2,900 00	23,132 49
Canadian Bank of Commerce, 12½ shares	1,250 00	2,653 12	
Twin City Railway	1,500 00	1,569 37	
	$ 32,300 00	$ 49,701 74	$ 41,898 78

Amount of loans made in cash to policyholders on the company's policies assigned as collaterals	2,147,242 04
Policies of other companies purchased	709 45

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Continued.*

*Bonds and debentures owned by the company:—

Government—	Par value.	Book value.	Market value.
British Consols, 2½ p.c.	$ 120,203 58	$ 103,772 54	$ 91,355 00
Cuba Republic, by drawing, 5 p.c.	25,000 00	23,640 00	24,375 00
U.S. of Mexico (Gold) 1915, 5 p.c.	47,530 00	48,089 43	47,530 00
U.S. of Mexico (Gold) 1954, 4 p.c.	50,000 00	47,240 00	45,500 00
U.S. of Mexico (Silver) 1924, 5 p.c.	24,750 00	20,338 45	24,150 00
Province of Ontario, 1912-1942, 1939, 1912-1944, 4 p.c.	175,434 35	175,534 35	175,434 00
	$ 442,917 93	$ 418.614 77	$ 408,344 00
City—			
Brandon, Man., 1925-26, 5 p.c.	$ 50,000 00	$ 51,581 39	$ 52,667 00
Charlottetown, P.E.I., 1913, 5 p.c.	2,000 00	2,006 80	2,007 00
Chatham, Ont., 1912-17, 4½ p.c.	15,186 48	15,273 92	15,186 00
" 1912-25, 4 p.c.	28,975 59	28,975 59	28,976 00
Fort William, 1932 and 1912-1924, 4½ p.c.	58,932 56	55,789 56	58,933 00
Fort William, 1938, 5 p.c.	10,000 00	10,575 00	10,777 00
Fredericton, N.B., 1912, 4 p.c.	648 95	648 95	649 00
Kingston, Ont., 1911-1926, 4½ p.c.	16,767 04	18,099 98	18,100 00
Lethbridge, Alta., 1912-1946, 4½ p.c	37,955 38	35,027 08	36,915 00
London, Ont., 1936, 3½ p.c.	120,000 00	109,671 00	106,224 00
Montreal, Que., (St. Henri), 1920, 4½ p.c.	100,000 00	102,577 00	103,570 00
Montreal, Que., 1917, 4 p.c.	16,000 00	16,252 30	16,000 00
" (St. Louis), 1948, 4½ p.c.	100,000 00	104,616 33	109,560 00
Moosejaw, Sask., 1912-1954, 1929-1947, 5 p.c.	75,479 76	74,857 04	78,285 00
New Westminster, B.C., 1919, 1939, 1941, 5 p.c.	225,000 00	225,000 00	232,612 00
New York, N.Y., 1959, 4 p.c.	10,000 00	10,000 00	10,060 00
Niagara Falls, Ont., 1922-1926, 5 p.c	19,433 21	22,173 95	20,925 00
Port Arthur, Ont., 1929-1936, 5 p.c.	55,800 00	58,972 33	59,656 00
" 1929, 4½ p.c.	31,040 00	30,122 60	31,040 00
Portage la Prairie, Man., 1940-1949, 5 p.c.	143,000 00	145,853 22	148,932 00
Prince Albert, Sask., 1912-1936, 4½ p.c.	48,246 42	42,606 25	47,036 00
Regina, Sask., 1915, 5 p.c.	10,000 00	10,000 00	10,080 00
Regina, Sask., 1912-15, 1912-35 4¾ p.c	46,400 07	47,405 94	46,400 00
St. Boniface, Man., 1928, 5 p.c.	53,000 00	51,602 52	55,230 00
St. Hyacinthe, Que., 1913, 4½ p.c.	3,000 00	3,021 30	3,000 00
St. John, N.B., 1915-1917, 6 p.c.	6,000 00	6,501 25	6,501 00
St. John, N.B., 1931, 4 p.c.	19,000 00	18,611 25	18,611 00
Stratford, Ont., 1915, 5 p.c.	5,000 00	5,181 13	5,181 00
Toronto, Ont., 1913-1945, 3½ p.c.	172,628 00	158,345 62	161,194 00
Toronto, Ont., 1913-1943, 2½, 3½, 4 and 4½ p.c.	48,750 00	48,750 00	47,778 00
Vancouver, B. C., 1939, 3½ p.c.	30,000 00	29,388 00	26,370 00
Vancouver, B.C., 1928, 6 p.c.	20,000 00	22,045 59	24,121 00
Wetaskiwin, Alta., 1912-1959, 5 p.c.	59,412 05	59,412 05	59,412 00
Winnipeg, Man., 1948, 3½ p.c.	75,000 00	67,730 00	64,616 00
	$ 1,712,655 51	$ 1,688,674 94	$ 1,716,544 00
Town—			
Amherst, N.S., 1928, 4 p.c.	$ 9,000 00	$ 9,196 00	$ 8,664 00
Amherstburg, Ont., 1912-1924, 1912-1925, 5 p.c.	13,969 81	13,969 81	14,543 00
Annapolis Royal, N.S., 1914, 1919, 1924, 4 p.c.	6,500 00	6,508 00	6,295 00
Arcola, Sask., 1915-1939, 6 p.c.	40,799 10	42,844 61	44,819 00
Arnprior, Ont., 1912-1918, 4 p.c.	3,754 04	3,754 04	3,669 00

* Of which are on deposit with the Receiver General, $19,000, City of St. John, N.B.; $5,000, City of Stratford; $41,366.67, City of Toronto; $20,000, City of Vancouver.

The following securities are on deposit with the following:—London, Eng., $120,203.58, British Consols; Gvt. of Cuba, $25,000, Cuba Republic Bonds; St. John's, Nfld., $100,000; Province of Ontario Bonds; U.S. of Mexico, $24,750 (gold); Collector of Revenues Canal Zone, Isthmus of Panama, $10,000; New York city debentures; St. John's, Nfld., $56,000; City of Toronto debentures; Bank of Commerce, New Westminster, $5,000; Agassiz, B.C., school bonds.

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

Town—Continued.	Par value.	Book value.	Market value.
Aurora, Ont., 1912-1917, 1912-1918, 5 p.c	$ 5,091 44	$ 5,091 44	$ 5,091 00
Berlin, Ont., 1912-1928, 3¾ p.c.	70,968 12	67,633 12	68,498 00
Boissevain, Man., 1912-1938	14,288 26	13,560 62	14,895 00
Brockville, Ont., 1912-1921, 4 p.c	13,558 60	13,558 60	13,690 00
Campbellton, N.B., 1916, 4 p.c	20,000 00	20,000 00	19,202 00
Carlyle, Sask., 1912-1941, 1917-1946, 5½ p.c	20,000 00	20,638 84	20,639 00
Chatham, N.B., 1937, 4 p.c	10,000 00	10,060 00	9,301 00
Chesley, Ont., 1912-1938, 1921, 4 p.c	48,639 72	51,700 38	50,178 00
Cookshire, P.Q., 1912-1929, 4 p.c	4,392 75	4,392 75	4,219 00
Dartmouth, N.S., 1913, 4½ p.c	4,000 00	4,000 00	4,000 00
Dauphin, Man., 1912 to 1930, 5 p.c.	11,637 09	11,747 77	11,748 00
Drummondville, P.Q., 1912-1921, 4 p.c	10,416 11	10,416 11	10,237 00
Dundas, Ont., 1912, 3½ p.c	427 46	413 80	423 00
Emard, P.Q., 1938, 5 p.c	33,000 00	34,863 80	34,861 00
Fraserville, P.Q., 1933, 4½ p.c	30,000 00	29,589 86	29,590 00
Fraserville, P.Q., 1933, 5 p.c	27,000 00	27,904 85	29,833 00
Indian Head, Sask., 1925, 5 p.c	2,827 00	2,827 00	2,827 00
Iroquois, Ont., 1912-1930, 4 p.c	15,190 76	15,190 76	14,415 00
Lachine, P.Q., 1940-1943, 4 p.c.	35,000 00	33,528 81	31,468 00
Lunenburg, N.S., 1923, 4½ p.c	1,000 00	1,000 00	1,000 00
Macleod, Alta., 1947, 5 p.c	47,000 00	43,345 84	45,188 00
Maple Creek, Sask., 1912-1925, 1926-1936, 5 p.c	22,387 06	22,331 45	22,857 00
Meaford, Ont., 1912-1924, 1912-1925, 4½ p.c	6,162 60	6,207 15	6,114 00
Medicine Hat, Alta., 1912-1923, 5 p.c	19,202 67	19,202 67	19,203 00
Melville, Sask., 1912-1950, 5½ p.c	16,875 56	17,444 64	17,445 00
Midland, Ont., 1912-1929, 5 p.c	3,041 65	3,291 65	3,133 00
Milltown, N.B., 1917, 4 p.c	30,000 00	30,000 00	29,394 00
Milton, Ont., 1912-1920, 4 p.c	5,471 04	5,471 04	5,320 00
Moncton, N.B., 1923, 4 p.c.	7,000 00	7,133 00	6,812 00
Neepawa, Man., 1924, 5 p.c	16,000 00	15,831 71	16,191 00
New Glasgow, N.S., 1913, 4½ p.c	9,000 00	9,000 00	9,000 00
New Glasgow, N.S., 1918 4 p.c.	3,000 00	3,000 00	2,916 00
North Bay, Ont., 1933-1940, 5 p.c	27,679 85	27,679 85	27,680 00
North Sydney, N.S., 1921, 4 p.c	40,000 00	40,000 00	38,468 00
North Sydney, N.S., 1916, 4½ p.c	20,000 00	20,360 14	20,000 00
Notre Dame de Quebec, 1957, 5 p.c.	25,000 00	26,165 40	27,420 00
Oakville, Ont., 1912-1940, 5 p.c	20,069 46	20,554 01	20,554 00
Orillia, Ont., 1912-1915, 4½ p.c	835 00	835 00	835 00
Oshawa, Ont., 1912-1931, 4½ p.c	4,476 53	4,429 94	4,430 00
Oxbow, Sask., 1912-1924, 6 p.c	1,950 00	1,990 00	2,059 00
Parrsboro, N.S., 1927, 4 p.c	25,000 00	25,275 00	23,620 00
Petrolea, Ont., 1912-1919, 4½ p.c	9,127 19	9,127 19	9,080 00
Pictou, N.S., 1925, 1931, 4 p.c	62,000 00	62,000 00	58,459 00
Rapid City, Man., 1926, 5 p.c	7,000 00	7,124 79	7,185 00
Rouleau, Sask., 1912-1951, 5½ p.c	12,537 01	12,537 01	12,537 00
St. Paul de Montreal, 1940, 1950, 4½ p.c	80,000 00	81,108 37	81,767 00
Sarnia, Ont., 1912-1919, 1912-1924, 4 and 4½ p.c	23,589 17	23,876 82	23,463 00
Simcoe, Ont., 1912-1915, 5 p.c	1,516 00	1,516 00	1,534 00
Stellarton, N.S., 1912, 4½ p.c	2,000 00	2,000 00	2,000 00
Sudbury, Ont., 1912-1915, 5 p.c.	2,331 55	2,340 05	2,340 00
Summerside, P.E.I., 1917, 4 p.c	2,500 00	2,500 00	2,435 00
Sydney, N.S., 1918, 1932, 4 p.c	27,000 00	25,743 44	25,257 00
Sydney, N.S., 1913, 4½ p.c	7,000 00	7,000 00	7,000 00
Sydney Mines, N.S., 1922, 4½ p.c	11,500 00	11,849 16	11,500 00
Truro, N.S., 1918, 4 p.c	4,500 00	4,530 00	4,374 00
Verdun, Que., 1929, 4 p.c	10,000 00	9,678 89	9,679 00
Verdun, Que., 1939, 5 p.c	90,000 00	97,364 99	97,365 00
Waterloo, Ont., 1912-1920, 1912-1925, 1912-1935, 4½ p.c	17,206 78	17,602 20	17,206 00
Windsor, N.S., 1922, 4 p.c	18,000 00	18,260 04	17,226 00
Wingham, Ont., 1912-1935, 4½ p.c	10,678 79	10,807 90	10,679 00
Wolseley, Sask., 1912-1919, 1912-1926, 1912-1927, 5 p.c	27,400 00	26,973 90	27,834 00
Woodstock, N.B., 1916, 4½ p.c	3,000 00	3,021 00	3,000 00

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CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Town—Concluded.	Par value.	Book value.	Market value.
Yorkton, Sask., 1912-1823, 1934-1938, 6½ p.c.	$ 25,252 21	$ 26,470 14	$ 29,574 00
Yorkton, Sask., 1912-1939, 5 p.c.	38,765 90	39,311 00	38,766 00
	$ 1,294,516 28	$ 1,306,682 35	$ 1,302,917 00
County—.			
Cape Breton, 1914-1950, 1952-1977, 4 p.c.	$ 63,000 00	$ 63,000 00	$ 59,345 00
Lambton, Ont., 1912-1915	4,273 44	4,282 44	4,236 00
Richmond, N.S., 1931, 5 p.c.	5,000 00	5,235 39	5,407 00
	$ 72,273 44	$ 72,517 83	$ 68,988 00]
Village—			
Binscarth, Man., 1912-1921, 7 p.c.	$ 1,500 00	$ 1,500 00	$ 1,760 00
Bridgeburg, Ont., 1912-1931, 4 p.c.	25,149 72	25,149 72	23,560 00
Chambly Basin, Que., 1912-1946, 5 p.c.	7,163 71	7,974 22	7,639 00
Chambly Canton, Que., 1912-1946 5 p.c.	7,163 71	7,974 22	7,639 00
Cobden, Ont., 1912-1933, 4 p.c.	3,790 79	3,657 58	3,533 00
Cowansville, P.Q., 1923, 4½ p.c.	20,000 00	20,867 60	20,000 00
Kelowna, B.C., 1947, 5 p.c.	30,000 00	27,662 24	30,000 00
Kelowna, B.C., 1928, 6 p.c.	5,000 00	5,274 17	5,557 00
Maxville, Ont., 1912-1924, 4 p.c.	3,673 81	3,562 60	3,542 00
Montmorency, Que., 1912-1932, 5 p.c.	9,096 91	8,671 49	8,671 00
Oil Springs, Ont., 1912-1920, 5 p.c.	1,711 07	1,741 07	1,791 00
Pincher Creek, Alta., 1912, 6 p.c.	500 00	500 00	500 00
Port Dalhousie, Ont., 1912-1920, 4 p.c.	3,556 05	3,556 05	3,519 00
Richmond Hill, Ont., 1912-1927, 4½ p.c.	2,069 01	2,069 01	2,069 00
Rockland, Ont., 1912-1930, 5 p.c.	5,144 89	5,397 18	5,435 00
Virden, Man., 1912-1914, 6 p.c.	1,162 95	1,168 00	1,240 00
Wawanesa, Man., 1912-1916, 5 p.c.	1,775 00	1,775 00	1,775 00
Windsor Mills, P.Q., 1912-1950, 4 p.c.	36,475 03	36,475 03	34,014 00
	$ 164,932 65	$ 164,975 18	$ 162,244 00
Township or School District—			
Agassiz, B.C., 1916, 6 p.c.	$ 5,000 00	$ 5,000 00	$ 5,238 00
Austin, Man., 1912-1924, 5 p.c.	3,768 60	3,848 71	3,849 00
Boissevain, Man., 1912-1914, 6 p.c.	2,600 00	2,645 75	2,646 00
Balgonie, Sask., 1912-1931, 6 p.c.	5,000 00	5,284 29	5,284 00
Bladworth, Sask., 1912-1930, 5½ p.c.	7,600 00	7,787 87	7,788 00
Broadway, Man., 1912-1913, 6 p.c.	500 00	502 90	503 00
Burnaby, B.C., 1950-1959, 5 p.c.	96,000 00	100,995 27	100,995 00
Burnaby, B.C., 1944, 6 p.c.	6,000 00	7,235 75	7,236 00
Carberry, Man., 1912-1917, 5 p.c.	1,222 02	1,222 02	1,222 00
Castor, Alta., 1912-1930, 6 p.c.	19,000 00	20,228 01	20,228 00
Canora, Sask, 1912-1931, 5½ p. c.	6,000 00	6,125 46	6,125 00
Chamberlain, Alta., 1912-1930, 5½ p.c.	9,500 00	9,677 28	9,677 00
Clearview, Man., 1912-1930, 5½ p.c.	1,942 60	1,983 18	1,983 00
Crossfield, Alta., 1912-1930, 5½ p.c.	14,250 00	14,569 75	14,570 00
Crystal City, Man., 1912-1917, 5 p.c.	3,000 00	3,000 00	3,000 00
Delta, B.C., 1960, 5 p.c.	50,000 00	51,870 24	51,870 00
Elkhorn, Man., 1912-1931, 5 p.c.	18,500 00	18,582 64	18,583 00
Emard, Que., 1950, 5½ p.c.	38,000 00	41,327 90	41,328 00
Estevan, Sask., 1912-1925, 6 p.c.	4,200 00	4,200 00	4,446 00
Fillmore, Sask., 1912-1927, 6 p.c.	12,000 00	12,137 82	12,774 00
Goose Lake, Man., 1912-1930, 5½ p.c.	4,856 60	4,956 29	4,956 00
Gowancroft, Man., 1912-1923, 5 p.c.	1,200 00	1,200 00	1,200 00
Griswold, Man., 1912-1917, 6 p.c.	900 00	910 50	950 00
Gunton, Man., 1931, 5½ p.c.	5,250 00	5,492 79	5,493 00
Kerrobert, Sask., 1912-1931, 6 p.c.	30,000 00	31,817 40	31,817 00
Lakeview, Man., 1912-1930, 5 p.c.	9,500 00	9,579 29	9,579 00
Lauder, Man., 1912-1913, 7 p.c.	230 00	230 00	230 00
Lethbridge, Alta., 1912-1938, 6 p.c.	8,999 98	8,999 98	10,175 00
Longue Pointe, Que., 1950, 4½ p.c.	27,000 00	26,475 22	26,475 00
Longue Pointe, Que., 1950, 5 p.c.	10,000 00	10,514 00	10,514 00
Lulu Island Dyking, 1928, 5 p.c.	40,000 00	39,437 49	40,000 00

CONFEDERATION LIFE.—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Township or School District—Con.	Par value.	Book value.	Market value.
Macgregor, Man., 1912-1922, 1912-1923, 5½ p. c	$ 4,550 00	$ 4,579 00	$ 4,679 00
Medicine Hat, Alta., 1912-1918, 5 p.c	1,925 00	1,925 00	1,925 00
Moosejaw, Sask., 1912-1915, 5 p.c.	800 00	800 00	800 00
Napinka, Man., 1912-1917, 6 p.c.	900 00	900 00	900 00
New Lulu Island Dyking, 1927-1928, 5½ p.c	26,200 00	26,898 98	27,610 00
Notre Dame de Grace, Que., 1949, 5 p.c	25,000 00	26,458 00	26,458 00
Oakland, Man., 1912-1914, 6 p.c.	850 00	857 69	858 00
Oakland, Man., 1912-1927, 5 p.c.	5,217 90	5,126 49	5,126 00
Ochre, Man., 1912-1930, 5½ p.c.	4,370 75	4,462 19	4,462 00
Pense, Sask., 1912-1931, 6 p.c.	12,000 00	12,815 63	12,816 00
Point Grey, B.C., 1929, 5 p.c	25,000 00	25,000 00	25,000 00
Portage la Prairie, Man., 1912-1914, 5 p.c	2,250 00	2,228 51	2,229 00
Richard, Man., 1912-1930, 5 p.c.	7,269 31	7,123 43	7,123 00
Rothesay, Man., 1912-1930, 5½ p.c.	1,900 00	1,934 06	1,934 00
Saltcoats, Sask., 1912-1931, 5½ p.c.	7,000 00	7,196 35	7,196 00
Sherwood, Man., 1912-1930, 5 p.c.	2,428 25	2,478 75	2,479 00
St. Boniface, Man., 1912-1925,1926, 5 p.c	25,800 00	26,627 24	26,633 00
Selkirk, Man., 1912-1925, 1912-1926, 5 p. c	14,550 00	14,065 02	14,065 00
Sifton, Man., 1914, 6 p.c.	7,100 00	7,293 34	7,230 00
South Cypress, Man., 1912-1915, 7 p.c	959 53	965 39	1,037 00
Souris, Man., 1912-1914, 6 p.c	2,720 00	2,720 00	2,748 00
Spaliumcheen, B.C., 1940, 5 p.c.	8,000 00	8,150 92	8,150 00
Strathcona, Alta., 1912-1935, 5 p. c.	19,200 00	20,022 90	20,023 00
Starbuck, Man., 1925-1929, 5¼ p.c.	7,500 00	7,715 86	7,717 00
Swan River, Man., 1931, 5½ p.c.	10,500 00	10,985 62	11,139 00
Wallace, Sask., 1912-1915, 6 p.c.	800 00	807 20	807 00
Wapella, Sask., 1912-1916, 6 p.c.	875 00	875 00	875 00
Weyburn, Sask., 1912-1937, 6 p.c.	3,466 68	3,466 68	3,616 00
Winkler, Man., 1912-1931, 5 p.c.	12,000 00	11,867 09	11,867 00
	$ 683,152 22	$ 704,184 14	$ 708,236 00
Corporation—			
Bell Telephone Company Bonds, 1925, 5 p.c	$ 149,500 00	$ 160,571 49	$ 153,985 00
Montreal Light, Heat and Power Company Bonds, 1932, 4½ p.c.	65,000 00	64,046 90	64,047 00
Montreal Light, Heat and Power Company Bonds, 1933, 5 p.c.	100,000 00	101,658 05	105,000 00
Niagara Falls Park and River Ry. Bonds, 1914, 5 p.c	50,000 00	50,000 00	50,000 00
Ontario West Shore Electric Ry., guaranteed by town of Goderich, 1938, 5 p.c	30,000 00	31,126 09	31,707 00
Ontario West Shore Electric Ry., guaranteed by the township of Ashfield, 1938, 5 p.c	18,000 00	18,675 60	19,024 00
Quebec Harbour Commissioners Bonds, 1929, 4 p.c	100,000 00	100,755 00	100,000 00
Standard Loan Company Bonds, 1912-13, 4 p.c	3,329 90	3,329 90	3,330 00
Toronto Hotel Company Bonds, 1920, 4 p.c	10,000 00	9,541 00	9,541 00
Toronto Electric Light Company Bonds, 1916, 4½ p.c	25,000 00	25,000 00	24,500 00
Victoria Rolling Stock Company Bonds, 1916-1917, 4 p.c	73,000 00	70,432 28	70,432 00
West Kootenay Power and Light Company Bonds, 1940, 6 p.c	48,666 66	48,666 66	52,175 00
Winnipeg Electric Railway Company Bonds, 1927-1935, 5 p.c	270,000 00	286,236 89	280,800 00
	$ 942,496 56	$ 970,039 86	$ 964,541 00

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Concluded.*

Recapitulation—

	Par value.	Book value.	Market value.
Government	$ 442,917 93	$ 418,614 77	$ 408,344 00
City	1,712,655 51	1,688,674 94	1,716,544 00
Town	1,294,516 28	1,306,682 35	1,302,917 00
County	72,273 44	72,517 83	68,988 00
Village	166,553 67	164,975 18	162,244 00
Township or School District	683,152 22	704,184 14	708,236 00
Corporation	942,496 56	970,039 86	964,541 00
	$5,314,565 61	$5,325,689 07	$5,331,814 00

Carried out at book value ..... $ 5,325,689 07

	Par value.	Book value.	Market value.
Stocks owned by the Company—			
6239 shares Canada Permanent Mortgage Corporation	$ 62,390 00	$ 75,666 44	$ 108,560 00
438 shares Canadian Bank of Commerce.	21,900 00	33,906 60	46,428 00
3500 " Consumers' Gas Company	175,000 00	359,041 01	337,750 00
375 " Dominion Bank	37,500 00	83,907 52	85,500 00
228 " Bank of Hamilton	22,800 00	47,963 60	45,600 00
42 " Imperial Bank of Canada	4,200 00	9,154 88	9,450 00
224 " Bank of Ottawa	22,400 00	47,473 51	46,368 00
210 " Bank of Toronto	21,000 00	45,162 25	42,840 00
41 " Ontario Bank	4,100 00	.....	.....
	$ 371,290 00	$ 702,275 81	$ 722,496 00

Carried out at book value		702,275 81
Cash at head and branch offices		3,025 92
Cash in banks—		
Canadian Bank of Commerce, Toronto	$ 13,383 97	
Imperial Bank, Regina	8,792 99	
Bank of Nova Scotia, Havana	3,667 89	
Imperial Bank, Winnipeg	29,268 34	
Bank of Nova Scotia, Jamaica	7,093 65	
Capital and Counties Bank, Limited, London, England	13,811 56	
Royal Bank of Canada, Trinidad	5,994 61	
Bank of Montreal, Montreal	300 00	
Bank of Montreal, St. John's, Newfoundland	1,475 49	
Bank of Nova Scotia, Halifax	8,590 59	
Bank of Montreal, Port Arthur	100 00	
Bank of Montreal, Mexico	31,484 10	
Canadian Bank of Commerce, Vancouver	20,352 21	
Bank of Toronto, Winnipeg	5,000 00	
Dominion Bank, Toronto	2,000 00	
	$ 151,315 40	
Less overdraft— Imperial Bank, Toronto	2,427 05	
Total cash in banks		148,888 35
Advances to employees		3,100 00
Total ledger assets		$ 15,479,538 17

OTHER ASSETS.

Market value of bonds and stocks over book value	$ 26,346 00	
Interest due, $51,558.94; accrued, $275,291.32.		$ 326,850 26
Rents due,		2,721 38

CONFEDERATION LIFE—*Continued.*

OTHER ASSETS—*Concluded.*

	New.	Renewals.	
Gross premiums due and uncollected on policies in force	$ 100,624 03	$ 391,169 41	
Deduct commission payable thereon	25,156 00	19,558 48	
Net premiums due and uncollected	$ 75.468 03	$ 371,610 93	
Net deferred premiums (taken at 25 p.c. on new and 5 p. c. on renewals)	14,220 29	67,499 37	
Net uncollected and deferred premiums			$ 528,798 62
Total assets			$ 16,337,908 43

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 14,109,162 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	351,015 00	
Total	$ 14,460,177 00	
Deduct values of policies reinsured in other companies	79,925 00	
*Total net reinsurance reserve		$ 14,380,252 00
Present value of amounts not yet due on matured instalment policies		36,481 00
Claims for death losses, unadjusted ($700 accrued in previous years)		115,093 38
Claims for matured endowments, unadjusted ($1,370.36 accrued in previous year)		4,770 36
Dividends or bonuses to policyholders, due and unpaid		13,717 21
Due on account of office and other expenses		10,879 51
Premiums paid in advance, $3,001.44; interest $1,942.61		4,944 05
Agents' balances		1,115 41
Mortgage contingent surplus		428 58
Shareholders' surplus account		54,383 46
Total liabilities		$ 14,622,064 96
Excess of assets over liabilities		$ 1,715,843 47
Capital stock paid up		100,000 00
Surplus above all liabilities and capital (policyholders' surplus only, including $888,969.72 contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911)		$ 1,615,843 47

Shareholders' Surplus Account.

Balance of Shareholders' Account, December 31, 1910	$ 73,069 73
Interest earned during the year $8,323.19; less loss on non-participating business, $7,009.46	1,313 73
†Shareholders' proportion of profits $38,147.86—Carried out	Nil
Total	$ 74,383 46
Dividends paid to shareholders	20,000 00
Balance of Shareholders' Account, December 31, 1911	$ 54,383 46

* Reserve for insurances at ordinary rates based on British Offices Om (5) Table of Mortality, 1893, and for tropical business the American Tropical Experience Tables with interest at 4 per cent for policies issued prior to January 1, 1896, and 3½ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900-1911, inclusive; and for annuities, the British Offices, Life Annuity Tables 1893 and 3½ per cent.

† The whole of the shareholders' proportion of profits earned was this year carried to the policyholders' surplus.

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CONFEDERATION LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 246,846 15		
Less premiums paid for reinsurance	2,843 60		
Total net income from first year premiums		$ 244,002 55	
Cash received for renewal premiums	$ 1,624,801 42		
Renewal premiums paid by dividends	26,864 71		
Total	$ 1,651,666 13		
Less premiums paid for reinsurance	20,500 73		
Total net income for renewal premiums		1,631,165 40	
Cash received from single premiums	$ 90,110 94		
Single premiums paid by dividends	13,494 79		
Total net income from single premiums		103,605 73	
Cash received for single premiums for life annuities	$ 53,723 63		
Cash received for annual premiums for life annuities	1,455 43		
Total net income from life annuity premiums		55,179 06	
Total net premium income			$ 2,033,952 74
Received for interest on investments			677,746 54
Received for dividends on stocks			35,524 70
Rents			74,270 99
Profit on sale of securities			3,994 39
Total income			$ 2,825,489 36

EXPENDITURE.

Cash paid for death claims ($43,871.15 of which accrued in previous years), (including $7,038 bonuses)	$ 407,126 77		
Payments on matured instalment policies	2,300 00		
Total amount paid for death claims	$ 409,426 77		
Less premiums paid for reinsurance	3,000 00		
Net amount paid for death claims	$ 406,426 77		
Cash paid for matured endowments ($680 accrued in previous years), (including $8,181 bonuses)	$ 378,721 00		
Payments on matured instalment policies	562 60		
Net amount paid for endowment claims	$ 379,283 60		
Net amount paid for death claims and matured endowments			$ 785,710 37
Cash paid to annuitants			26,689 75
Cash paid for matured investment policies			140,433 00
Cash paid for surrendered policies			111,458 69
Cash dividends paid to policyholders			107,965 63
Cash dividends applied in payment of premiums			40,359 50
Total paid policyholders			$ 1,212,616 94
Cash paid to stockholders for interest or dividends			20,000 00
Taxes, licenses, fines or fees			24,127 09
Investment expenses, viz. :—commission on loans, $6,804.23; travelling expenses, $69.12; commission on interest, $1,316.52			8,189 87
Head office salaries, $86,797.30; head office travelling expenses, $1,063.03; directors' fees, $3,155.00; auditors' fees, $2,000.00			93,015 33
Commissions, first year, $97,772.25; commissions, renewals, $36,421.15; commissions, advanced to agents, $9,423.60; agency salaries, $160,019.31; agency travelling expenses $31,464.06			335,100 37

CONFEDERATION LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Advertising, $12,808.98; books and periodicals, $1,723.58; exchange, $2,604.02; express, telegrams and telephones, $3,861.06; legal expenses $5,945.44; medical fees, $20,607.67; office furniture, &c., $9,722.76; postage, $7,380.56; printing and stationery, $17,272.19; rent, fuel and light, $32,693.82; general expenses, $922.50		$ 115,542 58
Total expenditure		$ 1,808,592 18

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910		$ 14,461,797 09
Amount of income as above		2,825,489 36
Total		$ 17,287,286 45
Amount of expenditure as above	$ 1,808,592 18	
Amount written off ledger assets	700 09	
Total		1,809,292 27
Balance, net ledger assets, December 31, 1911 ($15,479,538.17, less $1,115.41, agents' balances; and $428.58, mortgagors' contingent surplus)		$ 15,477,994 18

(The average rate of interest earned, in 1911, upon these invested assets was 5.72 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	3,288	
Amount of said policies		$ 6,719,566 00
Amount of said policies reinsured in other licensed companies in Canada		94,500 00
Number of policies become claims during the year (including 314 matured endowments)	605	
Amount of said claims (including matured endowments, $381,441)	$ 857,563	
Amount reinsured in other companies	3,000	
Net amount of said claims		854,563 00
Number of policies in force at date	35,391	
Amount of said policies	$ 57,151,573	
Bonus additions	250,407	
Total	$ 57,401,980	
Amount of said policies reinsured in other companies (including $3,076 bonus additions)	472,763	
Net amount of policies in force, December 31, 1911		56,929,217 00
Number of life annuities in force at December 31, 1911	136	
Amount of annual payments thereunder		30,189 95

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CONFEDERATION LIFE—*Continued.*

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities Proper		*Life Annuities arising out of Life Assurance contracts.*	
	No.	Annual Payments.	No.	Annual Payments.
In force at December 31, 1910	118	$25,657 25	11	$ 1,111 95
New annuities	19	5,877 89	..	.. .. .
Totals	137	$31,535 14	11	$ 1,111 95
Deduct, ceased by death	11	2,412 14	..	.....
" " surrender	..	... .	1	45 00
In force at December 31, 1911	126	$29,123 00	10	$ 1,066 95

EXHIBIT OF POLICIES.

Policies in force at December 31, 1910 :—

	No.	Amount.	No.	Amount.
Whole life	22,718	$ 35,498,446		
Endowment	10,842	16,499,981		
Term and all other	634	1,912,010		
Bonus additions		244,507		
			34,194	$ 54,154,944

New policies issued :—

Whole life	2,633	$ 5,237,607		
Endowment	1,277	2,262,885		
Term and all other	144	558,041		
Bonus additions		23,994		
			4,054	8,082,527
Old, changed and increased			46	111,500
Total			38,294	$62,348,971
Deduct policies which have ceased to be in force			2,903	4,946,991

Policies in force at December 31, 1911 :—

Whole life	23,710	$ 37,986,346		
Endowment	11,086	17,239,176		
Term and all other	595	1,926,051		
Bonus additions		250,107	35,391	$ 57,401,980

Details of policies terminated :—

	No.	Amount.
By death (including bonus additions, $8,774)	291	$ 476,122
By maturity (including bonus additions, $8,181)	314	381,441
By expiry	247	455,327
By surrender (including bonus additions, $958)	486	786,353
By lapse	1,060	1,859,551
By change and decrease (including bonus additions, $181)	46	216,257
By not taken	459	771,940
Total terminated (including bonus additions, $18,094)	2,903	$ 4,946,991

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	30	$ 199,187
Endowment	19	194,000
Term and all other	12	76,500
Bonus additions		3,076
	61	$ 472,763

CONFEDERATION LIFE—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit.	No.	Amount.	Reserve.
Life	21,593	$ 32,820,903	$ 7,294,875
Endowment	10,523	15,649,728	5,640,658
Bonus Additions	.....	250,407	158,111
Premium Reduction	.....	.....	54,540
Totals	32,116	$ 48,721,038	$ 13,148,184
Less reinsured	.....	375,263	72,240
Net	32,116	$ 48,345,775	$ 13,075,944
Without Profit.			
Life	2,117	$ 5,165,443	$ 737,350
Endowment	563	1,589,448	287,870
Term, &c	595	1,926,051	18,224
Totals	3,275	$ 8,680,942	$ 1,043,444
Less reinsured	.....	97,500	7,685
Net	3,275	$ 8,583,442	$ 1,035,759
Grand Totals	35,391	$ 56,929,217	$ 14,111,703

LIFE ANNUITIES.

	No.	Amount.	Reserve.
Arising out of Life Assurance Contracts	10	$ 1,066 95	$ 9,279
Life Annuities proper	126	29,123 00	259,270
Totals	136	$ 30,189 95	$ 268,549

Assurances are valued in groups, age taken at next birthday; annuities individually, age taken at last birthday.

Policies issued on lives resident in tropical or subtropical countries at rates of premiums greater than the regular Canadian rates are valued upon a net premium basis according to the American Tropical Experience Table with 3 per cent interest.

Policies issued at premiums corresponding to ages higher than the true ages are valued at the higher ages.

Policies providing for payments at death during certain periods of an amount less than the full amount of insurance are valued for the lesser amount or true value of the policy.

Policies issued at a fixed extra premium, whether payable in one sum or annually, are valued at the regular rate of premium.

No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred Dividend Policies issued prior to Dec. 31, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits Contingently Apportioned.	Year of Issue.	Amount in force.	Profits Contingently Apportioned.
1887	$ 1,000	$ 123 80	1900	$ 857,640	$ 50,236 15
1889	5,000	755 36	1901	983,220	60,408 65
1890	85,000	12,506 30	1902	1,314,083	25,916 31
1891	86,500	11,944 85	1903	1,672,621	32,763 44
1892	796,000	70,218 35	1904	1,968,108	35,938 71
1893	962,000	78,732 87	1905	2,229,281	41,156 48
1894	973,750	79,244 39	1906	2,291,297	44,957 05
1895	1,042,500	84,336 13	1907	2,471,529	.....
1896	778,900	70,874 18	1908	2,765,153	.....
1897	1,136,650	50,141 23	1909	2,739,037	.....
1898	1,231,093	54,699 07	1910	3,550,633	.....
1899	2,058,400	84,016 40	1911	4,644,241	.....
			Totals	$ 36,643,636	$ 888,969 72

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CONFEDERATION LIFE—*Continued.*

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

In accordance with the provisions of section 110, The Insurance Act, 1910, Shareholders are credited with (*a*) interest earned upon the paid-up capital stock and shareholders' funds at the average net rate earned for the year, and (*b*) the profits earned in the non-participating branch of the business. The balance of the surplus earnings of the company constitute the profits in the participating branch of the business, and while under the provisions of the Insurance Act the shareholders may be credited with a sum not exceeding ten per centum of these profits, for several years past no portion thereof has been so transferred, the entire earnings of the branch having been credited to the participating policyholders' account.

Annual Dividends.

Dividends are computed on what is known as the "Two Factor Method."

The annual dividend consists of two parts, viz,—(1) interest earned upon the reserve value of the policy at a rate equal to the difference between the rate employed in making the valuations and five per centum, and (2) the portion of the premium loading not required for expenses.

Quinquennial Dividends.

The annual forms the basis for the quinquennial dividend. The annual dividends are improved with interest up to the end of the five-yearly period. Annual dividends earned under policies in the quinquennial class which fail to complete their dividend periods are re-apportioned amongst the policies of the same class which are in force at the expiry of the quinquennial period.

Deferred Dividends.

To the deferred dividend policies dividends are allotted at the end of each five-yearly period and are improved with interest up to the end of the deferred dividend period. Dividends allotted to policies which fail to complete their deferred dividend periods are re-apportioned amongst the policies of the same class which are in force at the expiry of the deferred dividend periods.

Business Done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Loans on mortgages of real estate, first liens			$ 135,241 37
Stocks and bonds, viz.:—	Par value.	Book value.	Market value.
Mexican Government (silver bonds)	$ 24,750 00	$ 20,338 45	$ 24,150 00
British consols	120,203 58	103,772 54	91,355 00
New York City bonds	10,000 00	10,000 00	10,000 00
Republic of Cuba	25,000 00	23,640 00	24,375 00
Ontario Government	100,000 00	100,100 00	100,000 00
City of Toronto	56,000 00	54,091 69	53,100 00
	$ 335,953 58	$ 311,942 68	$ 302,980 00

CONFEDERATION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 311,942 68
Amount of loans made to policyholders on the company's policies assigned as collaterals		50,629 93
Cash in banks, viz:—		
Bank of Nova Scotia, Havana	$ 3,667 89	
Bank of Montreal, St. John's, Newfoundland	1,475 49	
Bank of Nova Scotia, Jamaica	7,093 65	
Bank of Montreal, Mexico	31,484 10	
Capital and Counties Bank, London, England	13,811 56	
Royal Bank of Canada, Trinidad	5,994 61	
Total cash in banks		63,527 30
Total ledger assets		$ 561,341 28

OTHER ASSETS.

Interest due, $1,474.00; accrued, $4,722.94		6,196 94
Net amount of outstanding and deferred premiums; on new business, $40,296.50; on renewals, $82,323.89		122,620 39
Total assets outside of Canada		$ 690,158 61

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 941,760 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	58,354 00	
Total reinsurance reserve	$1,000,114 00	
Deduct value of policies reinsured in other companies	30,351 00	
Net reinsurance reserve		$ 969,763 00
Claims for death losses, unadjusted		19,221 00
Dividends to policyholders, due and unpaid		87 96
Premiums paid in advance		706 40
Total liabilities outside of Canada		$ 989,778 36

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 107,979 10		
Less premiums paid for reinsurance	2,097 60		
Total net income from first year premiums		$ 105,881 50	
Cash received for renewal premiums	$ 268,638 96		
Renewal premiums paid by dividends	293 71		
Total	$ 268,932 67		
Less premiums paid for reinsurance	12,643 47		
Total net income from renewal premiums		256,289 20	
Cash received for single premiums	$ 30,950 00		
Single premiums paid by dividends	201 83		
Total net income from single premiums		31,151 83	
Cash received for single premiums for life annuities	$ 18,303 32		
Cash received for annual premiums for life annuities	734 63		
Total net income from life annuity premiums		19,037 95	
Total net premium income outside of Canada			$ 412,360 48

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CONFEDERATION LIFE—*Continued.*

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses ($2,974 accrued in previous years)	$ 36,394 00
Cash paid for matured endowments	25,945 00
Cash paid to annuitants	3,988 63
Cash paid for surrendered policies	7,034 15
Cash dividends paid to policyholders	961 31
Cash dividends applied in payment of premiums	293 71
Total paid policyholders outside of Canada	$ 74,616 80

MISCELLANEOUS (OUTSIDE OF CANADA.)

Number of new policies reported during the year as taken and paid for in cash	800	
Amount of said policies		$ 2,189,410 00
Amount of said policies reinsured in other licensed companies in Canada		54,500 00
Number of policies become claims during the year, (including 30 matured endowments)	57	
Amount of said claims (including $25,945 matured endowments)		81,560 00
Number of policies in force in other countries at date	2,875	
Amount of said policies	$ 8,032,591 00	
Bonus additions	2,091 00	
Total	$ 8,034,682 00	
Amount of said policies reinsured in other companies	259,101 00	
Net amount in force in other countries at December 31, 1911		7,775,581 00
Number of life annuities outside of Canada in force at Dec. 31, 1911	15	
Amount of annual payments thereunder		4,252 83

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at begining of year:—

	No.	Amount.	No.	Amount.
Whole life	1,219	$ 2,917,505		
Endowment	1,517	3,040,642		
All other	43	178,850		
Bonus additions		312		
			2,779	$ 6,137,309

Policies issued during the year:—

Whole life	487	$ 1,605,391		
Endowment	575	1,323,982		
All other	21	87,541		
Bonus additions		347		
			1,077	3,017,261
Old, changed and increased			5	27,000
Total			3,861	$ 9,181,570
Deduct policies terminated during the year			565	1,168,209

Policies in force at December 31, 1911, viz:—

Whole life	1,477	$ 3,973,020		
Endowment	1,764	3,826,291		
All other	55	213,391		
Bonus additions		659		
			3,296	$ 8,013,361

CONFEDERATION LIFE—*Concluded.*

Details of policies which have ceased to be in force outside of Canada.

	No.	Amount.
Policies terminated by death	27	$ 55,615 00
" maturity	30	25,945 00
" expiry	19	52,654 00
" surrender	33	49,883 00
" lapse	276	577,393 00
" change and decrease	5	73,094 00
" not taken	175	333,625 00
Total terminated	565	$ 1,168,209 00

Details of policies reinsured outside of Canada.

	No.	Amount.
Whole life	15	$ 97,101 00
Endowment	15	152,000 00
All other	2	10,000 00
Total	32	$ 259,101 00

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN M. TAYLOR. | Secretary—WILLIAM H. DEMING

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—
FREDERICK W. EVANS. | Head Office in Canada—
Montreal.

(Incorporated June 15, 1846 ; commenced business December 15, 1846 ; licensed in Canada, August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General :—

	Par value.	Market value.	
City of Montreal stock, 1925, 4 p.c.	$ 100,000 00	$ 100,000 00	
Province of Quebec bonds, 1912, 5 p.c.	11,500 00	11,500 00	
Totals	$ 111,500 00	$ 111,500 00	
Carried out at market value			$ 111,500 00

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies	$ 505,060 00
Claims for death losses, due and unpaid	329 00
Total liabilities in Canada	$ 505,389 00

INCOME IN CANADA.

Cash received for first year premiums	$ 412 91
Cash received for renewal premiums	15,743 79
Renewal premiums paid by dividends	6,603 39
Total net premiums	$ 22,760 09
Amount received for interest or dividends	4,750 00
Total income in Canada	$ 27,510 09

*Actuaries' Table with 4 per cent interest.

THE CONNECTICUT MUTUAL LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Total net amount paid on account of claims	$	33,591 00
Cash dividends paid to Canadian policyholders and applied in payment of premiums		7,355 21
Cash paid for surrendered policies		834 88
Total net amount paid to policyholders	$	41,781 09
Cash paid for commissions and other expenses of officials		41 35
Total expenditure in Canada	$	41,822 44

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	21	
Amount of said claims	$	33,591 00
Number of policies in force at date	566	
Amount of said policies		970,978 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
In force at beginning of year	544	$ 936,576 00
Old, changed and increased, and added by change of address	55	93,891 00
Totals	599	$1,030,467 00
Deduct terminated	33	59,489 00
In force at December 31, 1911	566	$ 970,978 00

DETAILS OF TERMINATIONS IN CANADA.

	No.	Amount.
Terminated by death	20	$ 33,591 00
" surrender	2	3,500 00
" lapse	2	6,000 00
" change of address and decrease	8	15,398 00
" not taken	1	1,000 00
Totals	33	$ 59,489 00

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—GEO. B. WOODS.
Vice-President—J. W. SCOTT.

Secretary and Actuary—
CHARLES H. FULLER.

Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date October 26, 1899; commenced business in Ontario, November 1, 1899. Dominion license issued, December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized	$ 1,500,000 00
Amount subscribed for	1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$ 450,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	320,097 81
Amount of loans secured by debentures, stocks, &c., as collateral	23,458 15

	Par value.	Market value.	Amount loaned.
Home Bank of Canada	$ 1,000 00	$ 1,200 00	$ 958 15
London and Lake Erie Ry. and Transportation bonds	30,000 00	28,500 00	22,500 00
	$ 31,000 00	$ 29,700 00	$ 23,458 15

Amount of loans made to policyholders on the company's policies assigned as collaterals	78,744 23
Policy loans under automatic non-forfeiture agreement	9,705 65
Loans on policies of other companies	1,722 12

Bonds owned by the company, viz.:—

	Par value.	Book value.	Market value.
City of Winnipeg, 1931, 4 p.c.	$ 17,000 00	$ 17,000 00	$ 17,000 00
City of North Vancouver, 1960, 5 p.c.	10,000 00	10,231 91	10,471 00
Town of Truro, N.S., 1931, 4 p.c.	10,000 00	10,135 66	10,000 00
County of Carleton, N.B., 1912 to 1919, 4 p.c.	8,000 00	8,040 13	8,000 00
City of Stratford, 1939, 4½ p.c.	10,000 00	10,195 82	10,195 82
Total in deposit with Receiver General	$ 55,000 00	$ 55,603 52	$ 55,666 82
City of Nelson, B.C., 1919, 5 p.c.	1,000 00	1,033 27	1,016 50
Fort Frances, 1925, 5 p.c.	10,000 00	10,511 14	10,511 14
Town of Dauphin, 1925, 5 p.c.	2,000 00	2,102 24	2,102 24
Town of Ailsa Craig, 1912 to 1924, 4 p.c.	3,673 82	3,617 47	3,617 47
City of Chatham, 1912 to 1920, 4½ p.c.	6,351 18	6,423 32	6,423 32
Toronto Electric Light Co., 1916, 4½ p.c.	10,000 00	10,000 00	9,900 00

THE CONTINENTAL LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds owned by the company, viz.:—*Concluded.*

	Par value.	Book value.	Market value.
Township of Egan, 1912 to 1933, 5 p.c.	$ 3,583 33	$ 3,727 98	$ 3,833 83
Town of Oshawa, 1912 to 1923, 4 p.c.	6,422 39	6,330 01	6,330 01
Town of Oshawa, 1912 to 1920, 4 p.c.	1,257 40	1,243 97	1,243 97
Village of Manor, 1912 to 1913, 6 p.c.	200 00	200 00	200 00
Village of Paisley, 1913 to 1924, 4½ p.c.	1,359 96	1,359 96	1,359 96
Haileybury School, 1912 to 1939, 5 p.c.	10,660 59	10,660 59	10,660 59
Town of Haileybury, 1912 to 1927, 5 p.c.	13,044 77	13,044 77	13,044 77
City of Nanaimo, 1950, 4 p.c.	15,000 00	12,433 83	12,433 83
City of Nanaimo, 1960, 5 p.c.	5,000 00	5,000 00	5,000 00
City of New Westminster, 1940, 5 p.c.	6,700 00	6,956 51	6,956 51
City of Revelstoke, 1960, 5 p.c.	18,000 00	17,938 36	18,000 00
Town of Cobourg, 1921, 4 p.c.	2,000 00	2,009 07	2,000 00
Provincial Light, Heat and Power, 1946, 5 p.c.	15,000 00	15,313 65	15,450 00
Dominion Power and Transmission, 1919-1932, 5 p.c.	11,000 00	10,736 48	10,736 48
London and Lake Erie Ry. and Transportation Co., 1950, 5 p.c.	100,000 00	90,105 67	95,000 00
Hamilton G. & B. Electric Ry., 1933, 5 p.c.	5,000 00	5,342 13	5,342 13
Town of Inverness, 1940, 4½ p.c.	1,500 00	1,386 71	1,500 00
	$ 303,753 44	$ 293,080 65	$ 298,299 57

Carried out at book value		$ 293,080 65
Cash at head office		3,570 30
Cash in banks, viz.:—		
Standard Bank of Canada, Toronto	$ 5,655 60	
Molsons Bank, Toronto	1,304 45	
Bank of Nova Scotia, Regina	23 32	
Bank of British North America, Toronto	24,473 86	
Union Bank, Toronto	144 28	
Union Bank, Winnipeg	605 01	
Sterling Bank, Toronto	13,662 77	
Bank of New Brunswick, St. John	527 36	
Total	$ 46,396 65	
Less overdraft Bank of British North America, Calgary	150 26	
Net cash in banks		46,246 39
Advance for fire insurance premiums on account of mortgages		52 10
Total ledger assets		$ 1,226,677 40

OTHER ASSETS.

Rents due			146 76
Interest due, $1,103.14; accrued, $7,135.27			8,238 41
	New.	Renewals.	
Gross premiums due and uncollected on policies in force	$ 17,380 70	$ 36,339 90	
Deduct commission payable thereon	9,390 85	1,951 31	
Net premiums due and uncollected	$ 7,989 85	$ 34,388 59	
Net deferred premiums on policies in force	2,509 50	8,678 18	
Net outstanding and deferred premiums			53,566 12
Office furniture			3,583 00
Total assets			$ 1,292,211 69

THE CONTINENTAL LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis, to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,021,390 00	
Deduct value of policies reinsured in other companies	13,783 00	
	$ 1,007,607 00	
Deduction allowed by sect. 42, sub-sec. 3 of Insurance Act, 1910	27,766 00	
* Net reinsurance reserve		$ 979,841 00
Present value of amounts not yet due on matured instalment policies		1,684 37
Claims for death losses, unadjusted ($500 accrued in 1909)		1,500 00
Due on account of office and other expenses		9,272 62
Premiums paid in advance		2,136 69
Surrender values claimable on policies cancelled		784 00
Interest credited on compound interest policies		1 49
Total liabilities		$ 995,220 17
Excess of assets over liabilities		$ 296,991 52
Capital stock paid up		200,000 00
Surplus over all liabilities and paid up capital		$ 96,991 52

(The shareholders' surplus account has not as yet been determined, and no profits to participating policyholders have been apportioned. This surplus contains therefore the balance of shareholders' account and unapportioned surplus.)

INCOME.

Cash received for first year premiums	$ 54,794 97		
Less premiums paid for reinsurance	2,008 39		
Total net income from first year's premiums		$ 52,786 58	
Cash received for renewal premiums	$ 190,875 33		
Less premiums paid for reinsurance	3,468 95		
Total net income from renewal premiums		187,406 38	
Total net premium income			$ 240,192 96
Amount received for interest, &c			36,495 86
Cash received for rents, net			23,867 02
Total income			$ 300,555 84

EXPENDITURE.

Cash paid for death losses	$ 21,730 85		
Payments on matured instalment policies	150 00		
Net amount paid for death claims (of which $1,000 accrued previous to 1911)			$ 21,880 85
Net amount paid for endowment claims			1,000 00
Net amount paid for surrendered policies			10,396 50
Cash dividends paid to policyholders			289 86

*Computed according to the British Offices Om. (5) Table of Mortality, with interest at 4 per cent for policies issued on or before December 31, 1899, and with interest at 3½ per cent for policies issued subsequent to that date.

THE CONTINENTAL LIFE—*Concluded.*

EXPENDITURE—*Concluded.*

Total paid to policyholders	$	33,567 21
Cash paid stockholders for interest or dividends		11,466 82
Cash paid for taxes, licenses, fees and fines		2,910 99
Head office salaries, $19,900.96; H. O. travelling expenses, $811.25; directors' fees, $1,173.75; auditors' fees, $500		22,385 96
Commission, first year, $27,047.15; do. renewal, $6,017.20; commissions advanced to agents, $3,271.26; agency salaries, $13,620.98; agency travelling expenses, 4,337.40		54,293 99
Miscellaneous expenditure, viz.:—Advertising, $1,654.42; books and periodicals, $106.90; exchange, $89.40; express, telegrams and telephones, $915.77; legal expenses, $211.26; medical fees, $5,521.90; office furniture, &c., $437.35; postage, $1,143.77; printing and stationery, $3,529.15; rent, fuel and light, $4,821.69; sundries, $706.24		19,137 85
Total expenditure	$	143,762 82

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910	$	1,028,698 11
Amount of cash income as above		300,555 84
Amount of appreciation in real estate		41,186 27
Total	$	1,370,440 22
Amount of expenditure as above		143,762 82
Balance, net ledger assets at December 31, 1911	$	1,226,677 40

(The average rate of interest earned during 1911 upon these invested assets was 5·68 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	951	
Amount of said policies	$	1,542,200 00
Amount of said policies reinsured in other licensed companies in Canada		132,500 00
Number of policies become claims during the year	21	
Amount of said claims		22,735 00
Number of policies in force at date	5,744	
Amount of said policies	$ 7,391,303 00	
Amount of said policies reinsured in other licensed companies	265,200 00	
Net amount in force December 31, 1911	$	7,126,103 00

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies	3,427	$ 4,179,512 00		
Endowments	1,572	1,819,971 00		
Term and all other	179	368,400 00		
			5,178	$ 6,367,883 00

THE CONTINENTAL LIFE—*Continued.*

EXHIBIT OF POLICIES—*Continued.*

New policies issued—

	No.	Amount.	No.	Amount.
Whole life	816	$ 1,243,734 00		
Endowments	292	415,550 00		
Term and all other	57	174,000 00		
			1,165	$ 1,833,284 00
Old policies revived			32	34,500 00
Old, changed and increased				100 00
Total			6,375	$ 8,235,767 00
Deduct terminated			631	844,464 00

In force at end of year—

	No.	Amount.		
Whole life	3,881	$ 4,924,007		
Endowments	1,671	2,012,296		
Term and all other	192	455,000		
			5,744	$ 7,391,303 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	20	$ 21,735
" " maturity	1	1,000
" " expiry	9	18,000
" " surrender	94	120,594
" " lapse	479	624,570
" decreased and changed		6,325
" not taken	28	52,240
	631	$ 844,464

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 79,900
Endowments	22,300
Term and all other	163,000
	$ 265,200

STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
With profit—			
Life	3,509	$ 4,403,204	$ 523,974
Endowments	1,524	1,798,781	393,331
Totals	5,033	$ 6,201,985	$ 917,305
Less reinsured		4,500	148
Net	5,033	$ 6,197,485	$ 917,157
Without profit—			
Life	372	$ 520,803	$ 55,691
Endowments	147	213,515	45,753
Term, &c	192	455,000	2,641
Totals	711	$ 1,189,318	$ 104,085
Less reinsured		260,700	13,635
Net	711	$ 928,618	$ 90,450
Grand totals	5,744	$ 7,126,103	$ 1,007,607

THE CONTINENTAL LIFE—*Concluded.*

Policies are valued individually; age at next birthday on business issued since 1902, prior to that date age was taken at nearest birthday. There are no annuities.

Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates, have the regular reserve maintained.

Policies issued at premiums corresponding to ages higher than the true ages are valued as at the rated-up age.

In the valuation of policies providing for payment at death during certain periods of an amount less than the full amount of insurance, the lien is ignored in ascertaining the reserve.

The fixed extra premium is ignored in the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually.

Regular reserve was held on policies carrying disability benefits. None were issued until 1911.

No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred dividend policies issued prior to December 31, 1911. No contingent apportionment of profits has yet been made.

Year of issue.	Amount in force.
1897	$ 102,500
1898	128,500
1899	189,000
1900	259,500
1901	309,000
1902	386,848
1903	334,666
1904	457,563
1905	404,140
1906	306,735
1907	308,157
1908	469,735
1909	441,500
1910	724,664
1911	809,850
Total	$ 5,632,358

Methods Employed in Distribution of Profits.

Each policy was credited with the premiums paid and with interest, and was charged with its proportion of the expenses and of the death claims according to the loss to be expected.

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—G. T. SOMERS.
Vice-Presidents—J. G. KENT, H. M. MOWAT, K.C.
Secretary—A. H. SELWYN MARKS.
General Manager—WILLIAM WALLACE.

Head Office—Toronto.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, cap. 97; amended in 1908 by 7-8 Edward VII., cap. 99. Commenced business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed	556,975 00
Amount paid up in cash	100,054 75

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the company	$ 26,944 87
Mortgage loans on real estate, first liens	420,408 44
Due by mortgagors	847 80
Amount of loans secured by debentures, stocks, &c., as collateral	8,000 00

	Par value.	Market value.	Amount loaned.
Sterling Bank of Canada, 100 shares	$ 10,000 00	$ 12,500 00	$ 8,000 00

Amount of loans as above upon which interest has been overdue for one year or more previous to statement	$13,100 00
Loans to policyholders on the company's policies assigned as collateral	136,959 75

Stocks and bonds owned:—

Bonds in Deposit with the Receiver-General.	Par value.	Book value.	Market value.
City of Brockville, 1912 to 1917, 4 p.c.	$ 4,312 62	$ 4,312 62	$ 4,312 62
Town of Paris, 1917 to 1920, 4 p.c.	5,461 27	5,392 03	5,392 03
City of London, 1926, 4 p.c.	5,000 00	5,000 00	5,000 00
City of St. Catharines, 1934, 4 p.c.	5,000 00	4,821 00	4,821 00
City of Vancouver, 1944, 4 p.c.	8,000 00	8,000 00	8,000 00
Town of Wetaskiwin, 1912 to 1959, 5 p.c.	9,902 67	10,275 00	10,275 00
City of Port Arthur, 1936, 5 p.c.	10,000 00	10,825 00	10,825 00
Town of Westville, 1927, 4½ p.c.	7,000 00	6,910 20	6,910 20
City of Saskatoon, 1939, 5½ p.c.	5,000 00	5,635 00	5,635 00
Town of Palmerston, 1912 to 1939, 5 p.c.	9,691 45	10,226 45	10,226 45
Total with Receiver General	$ 69,368 01	$ 71,397 30	$ 71,397 30

THE CROWN LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in possession of Company.	Par value.	Book value.	Market value.
Ontario Power, 1943, 5 p.c.	$ 5,000 00	$ 4,903 00	$ 4,903 00
Antler, 1912-1927, 5 p.c.	11,250 00	11,669 88	11,669 88
Bawlf, 1912-1917, 5½ p.c.	1,250 00	1,285 20	1,250 00
Phone Hill, 1912-1917, 5½ p.c.	750 00	771 92	750 00
Clover Lodge, 1912-1917, 6 p.c.	650 00	686 48	658 58
Paynton, 1912-1917, 6 p.c.	650 00	686 48	658 58
Bank End, 1912-1917, 5½ p.c.	600 00	617 34	600 00
Bladworth, 1912-1917, 6 p.c.	600 00	633 67	607 92
Greenock, 1912-1917, 6 p.c.	500 00	528 06	506 60
Delft, 1912-1917, 6 p.c.	500 00	526 56	506 60
Chernowee, 1912-1917, 6 p.c.	250 00	263 78	253 30
Red Willow, 1912-1917, 6 p.c.	500 00	526 56	506 60
Wilderman, 1912-1918, 6 p.c.	480 00	468 40	497 60
Bourson, 1912-1919, 8 p.c.	700 00	729 52	773 15
Clear Lake, 1912-1919, 8 p.c.	560 00	582 02	618 52
Beaver Bluff, 1912-1919, 8 p.c.	560 00	582 02	618 52
Golden Rod, 1912-1919, 8 p.c.	560 00	582 02	618 52
Lainuk, 1912-1919, 8 p.c.	700 00	728 52	773 15
Wessels, 1912 to 1918, 8 p.c.	600 00	626 52	656 28
Morven, 1912-1919, 8 p.c.	560 00	582 02	618 52
Lillieview, 1912-1916, 8 p.c.	200 00	205 50	200 00
Grantsburg, 1912-1919, 8 p.c.	542 50	564 45	599 20
Barton, 1912-1918, 8 p.c.	180 00	187 75	196 88
New Osgoode, 1912-1919, 8 p.c.	560 00	582 02	618 52
Meadows, 1912-1917, 6 p.c.	600 00	571 50	607 92
Harley, 1912-1918, 8 p.c.	1,050 00	1,080 55	1,159 72
Hiawatha, 1912-1919, 6½ p.c.	840 00	815 80	883 84
Midhurst, 1912-1917, 7 p.c.	500 00	498 03	519 70
Holmsdale, 1912-1919, 8 p.c.	1,148 00	1,182 86	1,267 96
Jasper, 1912-1919, 7¾ p.c.	700 00	722 44	767 00
Skybo, 1912-1919, 8 p.c.	560 00	582 00	618 52
Washburn, 1912-1919, 8 p.c.	980 00	1,019 53	1,082 41
Big Knife, 1912-1919, 8 p.c.	840 00	874 00	927 78
German, 1912-1919, 8 p.c.	840 00	874 00	927 78
Mount Hope, 1912-1920, 7½ p.c.	1,200 00	1,219 89	1,338 24
Prairie Dell, 1912-1919, 8 p.c.	1,260 00	1,297 88	1,391 67
Whitebrush, 1912-1919, 8 p.c.	960 00	995 00	1,070 59
Paradise Valley, 1912-1919, 8 p.c.	1,050 00	1,092 78	1,159 72
Lachner, 1912-1919, 8 p.c.	1,015 00	1,055 62	1,121 06
Saginaw, 1912-1920, 7 p.c.	971 40	978 12	1,052 46
Oxford, 1912-1919, 8 p.c.	1,050 00	1,111 42	1,170 96
Turtle Lake, 1912-1919, 8 p.c.	1,050 00	1,110 42	1,159 72
Dry Lake, 1912-1919, 8 p.c.	1,200 00	1,261 42	1,338 24
Red Rose, 1912-1919, 8 p.c.	1,080 00	1,135 36	1,204 41
Bourassa, 1912-1919, 8 p.c.	840 00	884 32	927 78
Sweet Briar, 1912-1919, 8 p.c.	700 00	736 60	773 15
Petersville, 1912-1919, 8 p.c.	640 00	672 48	713 72
Pigeon Valley, 1912-1919, 8 p.c.	560 00	588 88	618 52
Page, 1912-1919, 8 p.c.	700 00	736 60	773 15
Brosseau, 1912-1919, 7½ p.c.	640 00	657 72	701 44
King Edward, 1912-1919, 8 p.c.	1,050 00	1,093 78	1,159 72
Duck Creek, 1912-1919, 8 p.c.	840 00	885 54	927 78
Science Mound, 1912-1919, 6 p.c.	400 00	389 49	405 28
Balmoral, 1912-1919, 8 p.c.	640 00	670 36	713 72
Chain of Lakes, 1912-1919, 8 p.c.	560 00	582 01	618 52
Swan Hill, 1912-1919, 8 p.c.	480 00	503 82	535 29
Schneller, 1912-1919, 7½ p.c.	700 00	722 16	760 97
Gettysburg, 1912-1919, 8 p.c.	880 00	923 96	981 37
Stoney Rapid, 1912-1919, 8 p.c.	640 00	670 36	713 72
Thomson Lake, 1912-1919, 8 p.c.	1,280 00	1,342 72	1,427 45
New Sarepta, 1912-1919, 8 p.c.	490 00	516 52	541 20
Cleland, 1912-1919, 8 p.c.	525 00	551 20	579 86
Coldspring, 1912-1920, 8 p.c.	1,040 00	1,089 68	1,159 80
Allen, 1912-1919, 8 p.c.	1,360 00	1,410 28	1,512 21
Crystal Spring, 1912-1919, 8 p.c.	500 00	517 98	533 15
Red School, 1912-1920, 7 p.c.	960 00	979 30	1,033 72
Margo, 1912-1919, 8 p.c.	700 00	746 56	773 15
Battlevale, 1912-1920, 7 p.c.	1,200 00	1,224 50	1,206 01
Wheat Plains, 1912-1919, 7 p.c.	1,120 00	1,141 50	1,292 16
Foreman, 1912-1929, 7 p.c.	1,190 00	1,230 35	1,351 36

THE CROWN LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds in possession of Company.	Par value.	Book value.	Market value.
Durness, 1912-1919, 8 p.c	$ 840 00	$ 893 85	$ 927 78
Peel, 1912-1920, 8 p.c	1,200 00	1,270 35	1,338 24
Pioneer, 1912-1919, 8 p.c	1,440 00	1,522 77	1,605 88
Souris, Valley, 1912-1919, 8 p.c	560 00	611 30	618 52
Forest Nook, 1912-1919, 7½ p.c	560 00	583 61	609 00
Kindergarten, 1912-1920, 8 p.c	960 00	1,023 60	1,070 59
Township of Cornwall, 1912-1923, 5 p.c	2,261 11	2,371 65	2,371 65
Spruce Creek, 1912-1920, 8 p.c	960 00	1,029 60	1,070 59
Bosch, 1912-1919, 7½ p.c	1,200 00	1,256 79	1,315 20
Prince Albert, 1912-1935, 5½ p.c	10,120 00	10,540 82	10,756 50
Grand Valley R.R. 1947, 5 p.c	4,000 00	3,209 93	3,400 00
London and Lake Erie, 1950, 5 p.c	26,000 00	17,260 00	24,200 00
Totals	$ 118,333 01	$ 112,041 25	$ 122,447 77
Total par, book and market values	$ 187,701 02	$ 183,438 55	$ 193,845 07

Carried out at book value	$ 183,438 55

Stocks owned by the Company	Par value.	Book value.	Market value.
291 shares Sovereign Bank stock	$ 26,190	$	$
International Assets Limited	2,910	2,910 00	2,910 00
Totals	$ 29,100	$ 2,910 00	$ 2,910 00

Carried out at book value	2,910 00
Cash at head office	3,776 30

Cash in banks, viz.:—

Sterling Bank, Toronto	$ 82,066 13	
Sterling Bank, Winnipeg	1,399 15	
Sterling Bank, Montreal	829 37	
Imperial Bank, Calgary	223 00	
Total cash in banks		84,517 65
Bills Receivable		560 50
Total ledger assets		$ 868,363 86

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value		32,029 35
Interest due, $6,050.27; interest accrued, $14,958.40		21,008 67
Office furniture		2,800 00

	New	Renewals.
Gross premiums due and uncollected on policies in force	$ 23,540 65	$ 36,278 33
Deduct commission payable thereon	7,983 76	984 58
Net premiums due and uncollected	$ 15,556 89	$ 35,293 75
Net deferred premiums on policies in force (taken at 85 per cent, gross.)	1,958 25	14,095 69
Net outstanding and deferred premiums		66,904 58
Total assets		$ 991,106 46
Deduct overdue bills receivable		560 50
Net Assets		$ 990,545 96

THE CROWN LIFE—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 874,521 00	
Deduct value of policies reinsured in other companies	35,856 00	
Net reinsurance reserve	$ 838,665 00	
Less deduction allowed by section 42, subsection 3 of The Insurance Act, 1910	31,332 00	
*Net reinsurance reserve		$ 807,333 00
Claims for death losses, unadjusted		7,100 00
Surrender values claimable on policies cancelled whose reserves are not included in above		7,747 00
Due on account of general expenses		714 37
Premiums paid in advance		690 70
Interest on policy loans paid in advance		2,909 87
Balance of shareholders' account		12,525 64
Total liabilities		$ 839,020 58
Excess of assets over liabilities		$ 151,525 38
Capital paid up in cash		100,054 75
†Surplus over all liabilities and paid up capital		$ 51,470 63

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account at December 31, 1910	$ 17,242 19
Amount of premium on capital paid in, during the year	183 09
Interest added during the year	6,273 45
Total	$ 23,698 73
Dividends paid to shareholders during the year	11,173 09
Balance of shareholders' account at December 31, 1911	$ 12,525 64

INCOME.

Cash received for first year premiums	$ 56,587 98		
Less premiums paid for reinsurance	5,973 25		
Total net income from first year premiums		$ 50,614 73	
Cash received for renewal premiums	$ 194,267 88		
Less premiums paid for reinsurance	11,580 06		
Total net income from renewal premiums		182,687 82	
Total net premium income			$ 233,302 55
Amount received for interest on investments			42,258 34
Premium on capital stock			183 09
Total			$ 275,743 98
Received for calls on capital			585 15
Total income			$ 276,329 13

*Based on Hm. Mortality Table of the Institute of Actuaries, with 3½ per cent interest.
† Undistributed surplus as between shareholders and policyholders.

THE CROWN LIFE—*Continued.*

EXPENDITURE.

Net amount paid for death claims (of which $2,000 accrued in previous years)	$	38,206 24
Cash paid for surrendered policies		8,847 58
Cash paid to annuitants		500 40
Total amount paid to policyholders	$	47,554 22
Cash paid to stockholders for interest and dividends		11,173 09
Taxes, licenses, fees or fines		2,837 83
Investment expenses: commission on loans, $597.63; travelling expenses $1,000; appropriation fees, $83		1,680 63
Head office salaries, $14,179.41; travelling expenses, $1,217.56; auditors' fees, $300; directors' fees, $1,581		17,277 97
Commissions, first year, $26,498.60; renewals, $10,007.79, advanced to agents, $10,150.49; cashiers' and agency travelling expenses, $8,363.95; agency salaries, $4,962.36		59,983 19
Miscellaneous expenses, viz:—Advertising, $1,188.80; books and periodicals, $9; exchange, $153.61; telephones, telegrams and express, $773.46; legal expenses, $3,390.51; medical fees, $5,921.55; office furniture, $654.22; postage, $760.14; printing and stationery, $2,990.71; rent, fuel and light, $4,880.40; insurance superintendence, $122.07; guarantee bond premiums, $133.75; alteration expenses (branch offices), $122; sundries, $635.39		21,785 61
Total expenditure	$	162,292 54

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910	$	754,327 27
Amount of income as above		276,329 13
Total	$	1,030,656 40
Amount of expenditure as above		162,292 54
Balance, net ledger assets, at December 31, 1911	$	868,363 86

(Average rate of interest earned during 1911 on these invested assets was 6·36 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	909	
Amount of said policies	$	1,707,245 00
Amount of said policies reinsured in other licensed companies in Canada		187,900 00
Number of policies become claims during the year	27	
Amount of said claims		43,000 00
Number of policies in force at date	4,511	
Amount of said policies	$ 7,683,279 00	
Amount of said policies reinsured in other licensed companies in Canada	607,177 00	
Net amount in force at December 31, 1911		7,076,102 00
Number of life annuities in force at December 31, 1911	1	
Amount of annual payments thereunder		500 40

THE CROWN LIFE—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No	Amount.
Policies in force at December 31, 1910:—				
Whole life	2,761	$ 4,408,023		
Endowment assurances	922	1,394,675		
Term and all other	150	449,581		
			3,833	$ 6,252,279 00
New policies issued:—				
Whole life	1,109	$ 1,984,070		
Endowment assurances	202	303,500		
All other	58	219,500		
			1,369	2,507,070 00
Old policies revived			38	73,950 00
Old, changed and increased			4	18,000 00
Totals			5,244	$ 8,851,299 00
Deduct policies which have ceased to be in force			733	1,168,020 00
Policies in force at December 31, 1911:—				
Whole life	3,358	$ 5,647,190		
Endowment assurances	994	1,509,008		
All other policies	159	527,081		
			4,511	$ 7,683,279 00

DETAILS OF TERMINATIONS.

	No.	Amount.
By death	27	$ 43,000 00
By expiry	4	17,500 00
By surrender	63	93,700 00
By lapse	384	601,620 00
By change and decrease	4	26,500 00
By not taken	251	385,700 00
	733	$1,168,020 00

POLICIES REINSURED.

Whole life	94	$ 388,700 00
Endowment	11	38,500 00
All other	44	179,977 00
	149	$ 607,177 00

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit.	No.	Amount.	Reserve.
Life	3,078	$ 4,824,073	$ 422,185
Endowments	924	1,403,450	356,131
Totals	4,002	$ 6,227,523	$ 778,316
Without Profit.			
Life	280	$ 823,117	$ 63,566
Endowments	70	105,558	23,903
Term, &c	159	527,081	3,651
Totals	509	$ 1,455,756	$ 91,120
Less reinsured		607,177	35,856
Net	509	$ 848,579	$ 55,264
Grand totals	4,511	$ 7,076,102	$ 833,580

THE CROWN LIFE—*Concluded.*

STATEMENT OF ACTUARIAL LIABILITIES—*Concluded.*

Life Annuities.	No.	Yearly amount payable.	Reserve.
Life annuities proper	1	$ 500 40	$ 50 85

Assurances are valued in groups at age next birthday; annuities in groups at age last birthday.

Policies on lives resident in tropical or sub-tropical countries at rates of premium, greater than the regular Canadian rates are valued as ordinary policies.

No extra reserve is maintained for policies issued at a fixed extra premium whether payable in one sum or annually.

There is no extra reserve for policies providing for disability benefits.

WITH PROFIT POLICIES.

Deferred dividend polices issued prior to December 31, 1911. No contingent appertionment of profits has yet been made.

Year of Issue.	Amount in force.
1901	$ 98,680 00
1902	459,500 00
1903	484,886 00
1904	498,960 00
1905	564,630 00
1906	417,920 00
1907	372,730 00
1908	441,950 00
1909	496,000 00
1910	777,275 00
1911	1,611,998 00
	$ 6,224,523 00

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President and Managing Director—THOMAS HILLIARD. | Secretary-Treas.—P. H. ROOS.
Actuary—M. P. LANGSTAFF, A.I.A., A.A.S.

Vice-Presidents—P. H. SIMS, S. B. BRICKER, HON. JAS. MCMULLEN.

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 2,028,559 09
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $26,749.90.	
Amount of loans made to policyholders on the company's policies assigned as collaterals	137,101 88

Bonds owned by the company, viz.:—

	Par Value.	Book value.
*Bracebridge, 1912 to 1919, 5 p.c.	$ 5,433 46	$ 5,468 46
City of Revelstoke, 1929, 5 p.c.	13,151 13	12,863 13
Cape Breton Electric, 1932, 5 p.c.	10,000 00	9,716 00
Kamloops, 1934, 5 p.c.	5,000 00	5,000 00
Springbank Irrigation District, 1913 to 1917, 6 p.c	5,000 00	5,189 00
Parry Sound, 1912 to 1923, 4 p.c	3,968 33	3,968 33
*Port Arthur, 1929 and 1934, 5 p.c.	15,000 00	16,081 00
Port Arthur, 1924, 4½ p.c.	1,000 00	1,000 00
Sault Ste. Marie, 1912 to 1917, 5 p.c.	6,500 00	6,510 00
*Seaforth, 1912, 5 p.c.	3,500 00	3,500 00
Stephen, 1912 to 1917, 5 p.c.	900 00	908 00
*St. Catharines, 1921, 4 p.c.	10,220 00	10,220 00
*Edmonton, 1927, 5 p.c.	10,000 00	10,973 00
Sudbury, 1912 to 1920, 5 p.c.	7,699 70	7,774 70
*Victoria, 1951, 4 p.c.	10,000 00	10,099 00
Emo, 1912 to 1917, 5 p.c.	635 65	635 65
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p.c.	10,000 00	10,000 00
Waterloo, 1912 to 1920, 1912 to 1930, 1912 to 31, 4 p.c.	7,617 18	7,617 18
Waterloo, 1912 to 1927, 5 p.c.	8,894 79	8,894 79
Waterloo, 1912 to 1927, 4½ p.c	3,454 52	3,314 52
Dominion Power and Trans. Co., 1921 and 1932, 5 p.c.	13,000 00	12,400 00
*City of Strathcona, 1947 5½ p.c.	5,000 00	4,636 00
Quebec, R.R.L.H. & T. Co., 1939, 5 p.c.	5,000 00	4,650 00
Weyburn, 1949, 5 p.c.	5,000 00	5,108 00
Nanaimo, 1960, 5 p.c.	10,000 00	10,000 00
Price Bros, 1940, 5 p.c.	9,733 33	8,419 34
Robt. Bell Engine and Threshing Co., 1941, 5 p.c.	9,000 00	9,281 70
	$ 194,708 09	$ 194,149 80

*In deposit with Receiver General.

THE DOMINION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 194,149 80
Cash at head office		4,836 32
Fire insurance premiums advanced		164 37
Total ledger assets		$ 2,364,811 46

OTHER ASSETS.

Interest due	$ 24,040 48	
Interest accrued	51,363 11	
Total carried out		$ 75,403 59

	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 19,182 36	$ 77,203 25
Deduct commission payable thereon	10,172 17	4,632 20
Net premiums due and uncollected	$ 9,010 19	$ 72,571 05
Net deferred premiums (taken at 45 p.c. of new and 94 p.c. of renewals, gross)	938 95	7,667 14

Net uncollected and deferred premiums	90,187 33
Total assets	$ 2,530,402 38

LIABILITIES.

Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,990,525 31	
Deduct value of policies reinsured in other companies	51,501 91	
*Net reinsurance reserve		$ 1,939,023 40
Present value of amounts not yet due on matured instalment policies		16,219 87
Claims for death losses, unadjusted		11,142 00
Claims for matured endowments, due and unpaid		1,054 38
Due on account of office and other expenses		1,500 00
Premiums paid in advance		1,527 78
Overdrafts: Bank of Toronto, $15,428.92; Molsons, $77,810.78; Commerce, $39.44		93,279 14
Shareholders' surplus account		51,429 00
Total liabilities		$ 2,115,175 57
Excess of assets over liabilities		$ 415,226 81
Capital stock paid up in cash		100,000 00
†Surplus over all liabilities and capital		$ 315,226 81

(Including $175,412.36 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

*Based on Institute of Actuaries' Hm. Table with 3½ per cent interest for policies issued prior to Jan. 1, 1910, and on Om. (5) with interest at 3 per cent for policies issued subsequent to Dec. 31, 1909.

† Surplus undistributed as between shareholders and policyholders.

THE DOMINION LIFE—*Continued.*

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of Shareholders' Account, Dec. 31, 1910		$ 46,891 18
Interest added during the year		10,523 49
Shareholders' proportion of profits		5,014 33
Total		$ 62,429 00
Amount of dividends paid to shareholders		11,000 00
Balance of Shareholders' Account, Dec. 31, 1911		$ 51,429 00

INCOME.

Cash received for first year premiums	$ 70,279 87		
Less premiums paid for reinsurance	2,922 77		
Total net income from first year's premiums		$ 67,357 10	
Cash received for renewal premiums	$ 326,831 24		
Renewal premiums paid by dividends	2,684 94		
Total	$ 329,516 18		
Less premiums paid for reinsurance	22,440 80		
Total net income from renewal premiums		307,075 38	
Total net premium income			$ 374,432 48
Received for interest on investments			153,859 06
Received as profits on securities actually sold			42 40
Total income			$ 528,333 94

EXPENDITURE.

Cash paid for death losses	$ 44,135 62		
Cash paid on matured instalment policies	811 50		
Total amount paid for death claims ($5,500 accrued in previous years)			$ 44,947 12
Net amount paid for matured endowment claims (including bonuses, $660), ($2,244.23 accrued in previous years)			38,007 98
Cash paid to annuitants			721 80
Cash paid for surrendered policies			7,986 21
Cash dividends paid to policyholders			6,397 82
Cash dividends applied in payment of premiums			2,684 94
Total paid to policyholders			$ 100,745 87
Cash paid to stockholders for interest or dividends			11,000 00
Taxes, licenses, fees or fines			3,239 41
Investment expenses, viz.:—Commission on loans, $4,749.11; commissions on collections of interest, $5,601.05			10,350 16
Cash paid for head office salaries, $16,232.91; head office travelling expenses, $2,089.80; auditors' fees, $250; directors' fees, $10,666.05			29,238 76
Cash paid for commissions, first year, $34,639.90; commissions, renewals, $16,117.06; agency salaries, $20,763.30; agency office rents, $1,777.90; agents' balances, $339.56; guarantee bonds, $119.55			73,757 27

THE DOMINION LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Advertising, $2,815.20; exchange, $33.21; express, telegrams, telephones and light, $554.12; legal expenses, $555.33; medical fees, $4,962.24; office furniture, &c., $446.70; postage, $689.38; printing and stationery, including books and periodicals, $2,308.19; rent, $800; general expenses, $628.84	$	13,793 21
Total expenditure	$	242,124 68

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1910	$	1,985,323 96
Amount of cash income as above		528,333 04
Total	$	2,513,657 00
Amount of expenditure as above		242,124 68
Balance, net ledger assets, at Dec. 31, 1911, (being $2,364,811,46 less bank overdrafts $93,279.14)	$	2,271,532 32

(The average rate of interest earned during 1911 upon these invested assets was 7·98 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	765	
Amount of said policies	$	1,526,263 00
Amount of said policies reinsured in other licensed companies in Canada		80,500 00
Number of policies become claims (including matured endowments) during the year	60	
Amount of said claims		85,622 00
Number of policies in force at date	7,799	
Amount of said policies	$ 12,201,122 00	
Bonus additions thereto	29,535 00	
Total	$ 12,230,657 00	
Amount of said policies reinsured in other licensed companies in Canada	445,295 00	
Net amount in force, December 31, 1911		11,785,362 00
Number of life annuities in force at date	4	
Amount of annual payments thereunder		721 80

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities Proper.		*Life Annuities arising out of Life Assurance Contracts.*	
	No.	Annual payments thereunder.	No.	Annual payments.
In force at December 31, 1910	4	$ 721 80	6	$ 661 50
New annuities			1	158 70
In force at December 31, 1911	4	$ 721 80	7	$ 820 20

THE DOMINION LIFE --*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force, December 31, 1910 :—				
Whole life	3,836	$ 6,268,894		
Endowment	3,271	4,269,857		
All other	30	156,000		
Bonus additions		24,015		
			7,137	$ 10,718,766 00
New policies issued :—				
Whole life policies	925	$ 1,884,673		
Endowment pollcies	260	420,500		
All other policies	12	83,750		
Bonus additions		6,540		
			1,197	2,395,463 00
Old policies revived			34	56,280 00
Old, changed and increased			8	20,000 00
Totals			8,376	$ 13,190,509 00
Deduct policies which have ceased to be in force			577	959,852 00
Policies in force at December 31, 1911 :—				
Whole life	4,396	$ 7,515,757		
Endowment	3,363	4,454,115		
All other	40	231,250		
Bonus additions		29,535		
			7,799	$ 12,230,657 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	34	$ 47,762 00
" maturity (including bonus additions, $660)	26	37,860 00
" surrender (including bonus additions, $440)	32	41,540 00
" lapse	345	551,400 00
" not taken	130	234,500 00
" change and decrease and commutation	10	46,790 00
Total terminated (including bonus additions, $1,100)	577	$ 959,852 00

DETAILS OF POLICIES REINSURED.

Whole life	52	$ 229,795 00
Endowment	29	200,500 00
All other	3	15,000 00
Total	84	$ 445,295 00

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit.	No.	Amount.	Reserve.
Life	4,144	$ 6,843,626	$ 759,787 91
Endowments	3,201	4,339,612	1,018,345 59
Bonus additions		29,535	20,060 36
Shortened term			43,934 54
Totals	7,345	$ 11,212,773	$ 1,842,128 40
Less reinsured		430,295	51,423 69
Net	7,345	$ 10,782,478	$ 1,790,704 71
Without Profit.			
Life	252	$ 672,131	$ 100,026 36
Endowments	162	114,503	42,761 16
Term, &c	40	231,250	1,608 94
Totals	454	$ 1,017,884	$ 144,396 46
Less reinsured		15,000	78 22
Net	454	$ 1,002,884	$ 144,318 24
Grand Totals	7,799	$ 11,785,362	$ 1,935,022 95

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THE DOMINION LIFE—*Continued*

LIFE ANNUITIES.

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts	7	$ 820 20	$ 16,219 87
Life Annuities proper	4	721 80	4,000 45
Totals	11	$ 1,542 00	$ 20,220 32

Policies are valued individually. Valuation age for Assurances was age next birth day at date of valuation; for Annuities, age last birthday at date of valuation.

There was no modification made in the valuation of policies providing for the payment at death during certain periods of an amount less than the full amount of insurance.

There was no extra reserve maintained for policies issued at a fixed extra premium, whether payable in one sum or annually.

There was no reserve held under limited and single premium policies on account of prepaid or limited loadings, and none required by the company's method of surplus distribution.

WITH PROFIT POLICIES.

Deferred Dividend Policies issued prior to Dec. 31, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits contingently apportioned.
1889	$ 14,000 00	$ 1,165 31
1890	24,000 00	1,679 66
1891	41,500 00	4,426 71
1892	115,000 00	7,869 83
1893	113,500 00	8,060 26
1894	140,000 00	9,424 97
1895	146,750 00	8,824 85
1896	157,000 00	11,019 70
1897	188,000 00	7,894 53
1898	208,750 00	10,030 53
1899	464,750 00	26,347 65
1900	184,000 00	13,400 80
1901	222,290 00	19,978 17
1902	290,398 00	6,048 95
1903	335,350 00	8,713 19
1904	369,150 00	8,501 26
1905	476,950 00	11,654 33
1906	409,280 00	10,371 66
1907	491,598 00	.....
1908	704,500 00	.....
1909	752,670 00	.....
1910	707,403 00	.....
1911	905,950 00	.....
Totals	$ 7,462,795 00	$ 175,412 36

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Shareholders and Policyholders.

An individual account is kept with each policyholder, who is credited with all payments made by him and sums standing to his credit, and interest thereon is allowed at the company's net rate; he is charged each year with his share of expenses and death losses and with the year's reserve. His account is carried from year to year until terminated by lapse, death or maturity. No surplus is carried to the Shareholders'

THE DOMINION LIFE—*Continued.*

account until the final termination of the policy, at which time 10 per cent of the profits is transferred.

In all classes of policies—with the exception of "tontine" policies—which have been five or more years in force, no "interim" surplus is forfeited in case of death between two dividend periods, but the assured is paid all profits to his credit up to the day of his death.

A shareholders' account is kept showing the payments made by the shareholders on account of capital stock and the amounts transferred to them from the share of their profits. The total amount to their credit is increased in any year by interest at the gross rate earned by the company less 10 per cent for the cost of investment. The dividend paid to them at the end of that year is deducted, (their share of the profits found as shown above) credited to them, and the balance carried forward to the next year, and so on from year to year.

QUINQUENNIAL DIVIDENDS.

An individual account is kept with each policy in the manner described above. The quinquennial profits under any policy are distributed in one of three ways according to the choice of the assured at the outset of his policy, viz: cash, reduction in premiums, or a paid up addition to the sum assured. The shareholders' 10 per cent is deducted and a small allowance in the nature of a "safety-margin" retained. The deduction of this safety-margin does not operate against the interests of the assured, since all profits standing to the credit of the policy at the day of death are paid to the assured's representatives by the company.

DEFERRED DIVIDEND POLICIES.

An individual account is kept with these policies in the same way as with the Quinquennial Distribution policies. At the completion of the dividend period of any policy, the assured is also given his share of the "tontine" fund or forfeited surplus of those members in the same class and year of issue whose policies have been terminated after three years, but before completion of the dividend period, by death, surrender, or lapse.

THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—
The DUKE OF MONTROSE.

Manager—
T. M. GARDINER.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—F. W. KINGSTONE | Head Office in Canada—Toronto.

(Established, August 29, 1823. Commenced business in Canada, 1857).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 500,000 stg.	$ 2,433,333 33
Amount paid up in cash	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral		$ 3,474 80
Stocks and bonds in deposit with the Receiver General—	Par value.	
Cape of Good Hope inscribed stock, 1917 or 1923, 4 per cent	$ 48,666 67	
City of Belleville bonds, 1936, 4 per cent	30,000 00	
Town of Woodstock debentures, 1930, 4 per cent	17,000 00	
Carried out at par value		95,666 67
Interest due and accrued		119 48
Net outstanding premiums		28 10
† Total assets in Canada		$ 99,289 05

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions and premium reductions in force	$ 41,152 53
Additional reserves to bring total reserves up to company's basis of valuation	2,097 53
* Net reinsurance reserve	$ 43,250 06
Overdraft, Canadian Bank of Commerce, *re* loans recently made	189,417 68
Total liabilities in Canada	$ 232,667 74

† Excluding mortgages, debentures and loans not connected with policies but lent or purchased as investments.

* Based on the British Offices (O M) Table with 3 per cent interest.

THE EDINBURGH LIFE—*Concluded.*

INCOME IN CANADA.

Net cash received for renewal premiums	$	1,239 66
Interest on mortgages		28,937 45
Interest on loans		259 34
Total income in Canada	$	30,436 45

EXPENDITURE IN CANADA.

Cash paid for death losses	$	18,593 58
Cash paid for matured endowments		1,353 92
Total net amount paid to policyholders	$	19,947 50
Cash paid for salaries, $1,250; advisory committee fees, $95; commissions, $317.80;		1,662 80
Cash paid for taxes, licenses, fees or fines		113 30
Cash paid for legal fees		30 24
Total expenditure in Canada	$	21,753 84

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	8		
Amount of said claims (including matured endowments)		$	19,947 50
Number of policies in force in Canada at date	31		
Amount of said policies	$	42,442 93	
Bonus additions thereto		15,455 57	
Net amount in force at December 31, 1911			57,898 50

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year.	No.	Amount.	No.	Amount.
Whole life policies	38	$ 56,312 93		
Endowments	1	973 34		
Bonus additions		20,559 73		
Total			39	$ 77,846 00
Deduct terminated			8	19,947 50
In force at end of year.				
Whole life	31	$ 42,442 93		
Bonus additions		15,455 57		
			31	$ 57,898 50

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $ 4,723.58)	7	$ 18,593 58
" maturity (" " 380.58)	1	1,353 92
Total terminated (including bonuses, $ 5,104 16).	8	$ 19,947 50

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—W. A. DAY. | Secretary—WILLIAM ALEXANDER

Principal Office—120 Broadway, New York.

Chief Agent in Canada—SEARGENT P. STEARNS. Head Office in Canada—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about October, 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 100,000 00

ASSETS IN CANADA.

Loans on real estate, first liens		$ 251,730 30
Loans made to policyholders on the company's policies assigned as collaterals		892,385 69

Stock and bonds on deposit with Receiver General :—

	Par value.	Market value.
City of Toronto bonds, 4 per cent, 1925.....	$ 292,000 00	$ 289,080 00
" Montreal bonds, 4 per cent, 1925.....	190,000 00	190,000 00
" " Harbour Improvement, 3½ per cent, 1933.....	250,000 00	227,500 00
City of Montreal stock, 3½ per cent, 1942.....	68,133 33	60,638 37
Montreal Consol. Fund, 4 per cent, 1932.....	243,333 33	243,333 00
Province of Quebec bonds, 4 per cent, 1934.....	99,766 67	98,767 35
" stock, 3 per cent, 1937.....	274,933 33	228,194 39
City of Winnipeg debentures, 4 per cent, 1912-1935....	518,603 00	503,453 00
" St. Henri bonds, 4 per cent, 1937.....	125,000 00	122,500 00
" " 4½ per cent, 1953.....	125,000 00	132,500 00
" Quebec bonds, 4 per cent, 1927.....	35,500 00	35,145 00
Total par and market values.....	$ 2,222,269 66	$ 2,131,111 11

Carried out at market value.....	2,131,111 11

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
New York Central and Hudson River Railroad Co., 4 per cent gold debentures, 1934	$ 1,000,000 00	$ 930,000 00
Lake Shore Coll. 3½ per cent bonds, 1998.....	4,100,000 00	3,321,000 00
Total par and market values	$ 5,100,000 00	$ 4,251,000 00

Carried out at market value.....	4,251,000 00
Cash at head office in Canada, at Montreal, Toronto and Winnipeg...	143 15

Cash in banks, viz :—

Dominion Bank, Toronto.....	$ 23,030 09
Canadian Bank of Commerce, Halifax.....	16,223 71
Bank of Montreal, Montreal.....	57,997 97
La Banque Provinciale du Canada, Montreal.....	3,042 42
Union Bank of Canada, Winnipeg.....	17,874 10
Total cash in banks	118,168 29
Interest due $1,478.68, and accrued $86,961.43	88,440 11

THE EQUITABLE LIFE—*Continued.*

ASSETS—*Concluded.*

	New.	Renewals.	
Gross premiums due and uncollected on Canadian policies in force	$ 333 66	$ 44,825 64	
Deduct commission payable thereon	148 29	2,070 94	
Net premiums due and uncollected	$ 185 37	$ 42,754 70	
Net deferred premiums on policies in force (taken at 76.52 p.c. of gross)	2,060 26	17,643 43	
Net outstanding and deferred premiums			$ 62,643 76
Total assets in Canada			$ 7,795,622 41

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities in force	$ 6,577,498 00	
Net reinsurance reserve		$ 6,577,498 00
Present value of amounts not yet due on matured instalment policies		33,143 00
Claims for death losses, adjusted and unpaid		128,714 00
Claims for matured endowments, due and unpaid		200 00
Dividends or bonuses to Canadian policyholders, due and unpaid		6,908 19
Premiums paid in advance		2,001 95
Total liabilities in Canada (including $323,958.80 on policies issued prior to March 31, 1878)		$ 6,748,465 14

(After setting aside $7,000 for the payment of the authorized dividend to stockholders, the remainder of the surplus earned during the year is held in the interest of or paid to the policy-holders).

INCOME IN CANADA.

Cash received for first year premiums		$ 82,004 17	
First year premiums paid by surrender values		36 48	
Cash received for renewal premiums	$ 627,754 08		
Renewal premiums paid by dividends	25,870 63		
Total income from renewal premiums		653,624 71	
Cash received for single premiums for life annuities		8,860 00	
Cash received for annual premiums for life annuities		295 66	
Total net premium income			$ 744,821 02
Interest or dividends			313,586 75
Interest on overdue premiums			520 48
Total income in Canada			$ 1,058,928 25

*Based upon the Institute of Actuaries Hm. Table with interest at 4 per cent for business issued prior to Jan. 1, 1901. Joint Life policies issued prior to 1898 were valued on the American Experience Table, interest at 4 per cent, child's endowments and survivorship assurances issued prior to 1898 were valued on Carlisle Experience Table, with interest at 4 per cent. On business issued subsequent to Dec. 31, 1900, the American Experience Table, interest at 3½ per cent. Child's endowments annual premium and survivorship assurances 1898-1906, Carlisle Experience Table with interest at 3½ per cent. Child's endowments, single premium, 1898-1906, Peerage Experience Table with interest at 3½ per cent. Joint Life 1898-1906, on Hm. Table, 3½ per cent interest. Annuities, regular and deferred to 1898, Actuaries Experience Table, 4 per cent interest; Two life to 1898, Hm. 4 per cent interest. Survivorship to 1898, Carlisle Experience Table 4 per cent. Annuities, regular, deferred and two life 1898-1906, Government Annuitants Table, 3½ per cent interest. Survivorship 1898 to 1906, Carlisle Experience Table with interest at 3½ per cent. All annuities 1897 and after—McClintock's Table. Supplementary Contracts—American Experience Table with interest at 3½ per cent

THE EQUITABLE LIFE—*Continued*

EXPENDITURE IN CANADA.

Cash paid for death losses ($7,415.45 accrued in previous years ; $7,934.99 reversionary bonuses)	$ 324,182 59	
Payments on matured instalment policies	1,890 56	
Cash paid for matured endowments ($2,169 accrued in previous years ; $142.46 reversionary bonuses)	133,967 06	
Total amount paid on account of death claims and matured endowments		$ 460,040 21
Cash paid to annuitants		17,877 13
Amount paid for surrendered policies		204,994 48
Cash dividends paid to Canadian policyholders		157,416 20
Cash dividends applied in payment of premiums		25,407 87
Total net amount paid to policyholders		$ 865,735 89
Cash paid for licenses, taxes, fees or fines		9,753 11
Cash paid for commissions, first year, $34,738.21 ; agency salaries, $11,492.02 ; agency travelling expenses, $265.60 ; commissions renewals, $26,212.48		72,708 31
Sundry payments, viz.:—Advertising, $471.74 ; exchange, $803.35 ; express, telegrams and telephones, $534.58 ; legal expenses, $14.50 ; medical fees, $5,005.70 ; office furniture, $640.54 ; postage, $1,135.43 ; printing and stationery, $94.59 ; rent, fuel and light, $4,587.43 ; duty, $328.65 ; sundries, $570.84		14,187 35
Total expenditure in Canada		$ 962,384 66

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	953	
Amount of said policies		$ 2,133,157 00
Number of policies become claims during the year	239	
Amount of said claims		578,875 00
Number of policies in force at date	10,284	
Amount of said policies	$21,194,273 00	
Bonus additions thereto	225,228 00	
Net amount in force at December 31, 1911		21,419,501 00
Number of life annuities in force at December 31, 1911	46	
Amount of annual payments thereunder		21,941 12

EXHIBIT OF LIFE ANNUITIES (CANADIAN BUSINESS).

	Life Annuities Proper.		*Life Annuities arising out of Life-Assurance contracts.*	
	No.	*Annual Payments.*	*No.*	*Annual Payments.*
At end of previous year	42	$20,981 03	4	$1,425 00
New annuities	4	865 04	1	250 00
Totals	46	$21,846 07	5	$1,675 00
Terminated by death	4	$ 979 95		
" lapse	1	600 00		
Total	5	1,579 95	..	.. ..
In force at Dec. 31, 1911	41	$20,266 12	5	$1,675 00

THE EQUITABLE LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	7,710	$ 16,192,553		
Endowment	1,950	3,340,511		
Term and all other	395	1,080,125		
Bonus additions		195,257		
			10,055	$20,808,446 00
New policies issued :—				
Whole life	766	$ 1,723,585		
Endowment	148	239,000		
Term and all other	125	431,500		
Bonus additions		39,903		
			1,039	2,433,988 00
Old policies revived			11	24,000 00
Old, changed and increased			54	99,565 00
Total			11,159	$23,365,999 00
Deduct policies terminated			875	1,946,498 00
Policies in force at end of year :—				
Whole life	7,878	$ 16,666,800		
Endowment	1,943	3,301,362		
Term and all other	463	1,226,111		
Bonus additions		225,228		
			10,284	$21,419,501 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, $9,018)	163	$ 447,132 00
" " " maturity (including bonuses, $89)	76	131,743 00
" " " expiry	11	50,911 00
" " " surrender (including bonuses, $825)	333	545,573 00
" " " lapse	192	459,388 00
" " " change and decrease	20	79,557 00
" " " not being taken	80	232,194 00
Total terminated (including bonuses, $9,932)	875	$1,946,498 00

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year, (including bonus additions, $47,757)	226	$ 533,406 00
Bonuses added during the year		1,617 00
Policies terminated (including bonus additions, $2,266)	15	29,251 00
Policies in force at date of statement, (including bonus additions, $47,108)	211	505,772 00

STATEMENT OF ACTUARIAL LIABILITIES.

CANADIAN POLICIES.

With profit—	No.	Amount.	Reserve.
Life	7,043	$15,937,066	$4,338,273
Endowments	1,828	3,245,758	1,488,634
Term, &c.	363	1,088,448	45,679
Bonus additions		225,228	141,087
Premium reduction			1,810
Totals	9,234	$20,496,500	$6,015,483

SESSIONAL PAPER No. 8

THE EQUITABLE LIFE—*Continued.*

ACTUARIAL LIABILITIES—*Concluded.*

CANADIAN POLICIES.

Without profit—			
Life	835	$ 729,734	$ 343,222
Endowments	115	55,604	43,829
Term, &c	54	137,663	2,567
Totals	1,004	$ 923,001	$ 389,618
Grand totals	10,238	$21,419,501	$6,405,101

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts	5	$ 1,675 00	$ 31,350
Life Annuities Proper	41	20,266 12	141,047
Totals	46	$21,941 12	$172,397

All policies of the same class, year of issue, kind and age were grouped together.

The valuation age for assurances was determined by adding the difference between the year of valuation and the year of issue to the age at issue; and for annuities, by adding the difference between the year of valuation and the year of issue to the integral age attained in the year of issue. For policies issued at premiums corresponding to ages higher than the true ages, the reserve at the higher age was used. The reserve for decreasing insurance was deducted from the reserve on the regular policy in the case of policies providing for payment at death during certain periods of an amount less than the full amount of insurance. In the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually, no account was taken of the extra premium.

There is no reserve held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred Dividend Policies issued prior to Jan. 1, 1911. No contingent apportionment of profits has yet been made.

Year of Issue.	Am't. Deferred Dividend Policies in force.
1892	$ 649,842
1893	702,991
1894	516,549
1895	318,725
1896	500,930
1897	626,842
1898	616,075
1899	626,661
1900	898,155
1901	799,030
1902	826,858
1903	1,180,360
1904	966,790
1905	621,000
1906	286,000
Total	$ 10,130,808

THE EQUITABLE LIFE—*Continued.*

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

After setting aside from the surplus earned during the year the sum of $7,000 for the payment of the authorized dividend upon the capital stock, the remainder is held in the interest of or paid to the policyholders.

Annual Dividends.

The following is the rule for the computation of annual dividends payable in 1911: From the ordinary premium due in 1910, taken on the annual basis, deduct an expense charge beginning at 13½ per cent of the mean between the gross annual premium and the net Ordinary Life annual premium at the same age for the first policy year. The expense charge decreases by 4 per cent of itself each year to 60 per cent for the 11th year, then by 3 per cent each year to 30 per cent for the 21st year then by 2 per cent each year to 20 per cent for the 26th year, then by 1 per cent each year to 15 per cent for the 31st year, remaining uniform thereafter at 15 per cent of the initial amount, but ceasing in any case when the policy becomes paid-up. Add the balance of the premium to the terminal reserve in 1910 and to the sum add interest at 4·3 per cent for one year. From the total deduct the cost of insurance according to the American Experience Table and the terminal reserve at the anniversary in 1911. The balance is the cash dividend payable in 1911 unless the result of such computation would give a dividend less than was declared on the same policy in 1910, in which case the same cash dividend is declared in 1911 as was declared in 1910 if the premium was the same in 1910 as in 1909.

Quinquennial Dividends.

The annual dividends payable on similar policies during the years 1907 to 1910 inclusive were applied as net single premiums to the purchase of Pure Endowments payable in 1911 and to the sum of these the amount of the annual dividends payable in 1911 was added. The total constitutes the dividend declared on 5-year dividend policies.

Deferred Dividends.

On policies in the Deferred Dividend classes, a special account is kept of income and disbursements, so that the amount of the Deferred Dividend fund—that is the amount of assets derived from policies in the Deferred Dividend classes—can be ascertained for the end of every year. The Deferred Dividend Fund is credited with all premiums received on Deferred Dividend policies, is charged with a proper proportion of the expenses, receives credit for interest on its accumulation proportionate to that earned on the total funds of the Society, and is charged with losses by death on Deferred Dividend policies, and the values of such policies as reach the end of their dividend periods, or are surrendered previous to that time. At the end of every year, the total amount of the Deferred Dividend Fund, and the total amount of reserve and other liabilities on Deferred Dividend policies are calculated, and the difference between these amounts is the surplus derived from Deferred Dividend contracts.

As Deferred Dividend policies, after completing their periods, cannot participate in future divisions of Deferred Dividend surplus, careful computations are made of the amounts to be apportioned to policies at the end of their dividend periods. It would apparently have simplified the calculations to have made separate classes for every year of issue of policies with the same features and conditions, so that there would have been no mingling of claims of policies leaving a class with the claims of policies remaining in

THE EQUITABLE LIFE—*Continued.*

the class; but an insuperable objection to this plan is, that in small numbers, and even in numbers of considerable magnitude, irregularities will arise which would be troublesome in practice, and would cause grave suspicion of unfairness, while it is desirable in all life insurance calculations to take advantage of the largest averages attainable.

It was decided, therefore, that all policies with similar conditions, no matter in what year issued, should be classified together for the purpose of determining the proper amounts of dividends to be apportioned, and the following plan was adopted: Rates of interest, mortality, expenses, lapse and surrender, were assumed, based upon past experience. On the bases of these rates, calculations of the amount of surplus which would be realized on policies taken out at every age, and of every kind, at the end of their dividend periods, were made, and estimated surpluses were computed for the issues of every year at the end of every policy year during their periods. By simply uniting these computations, in any year, the expected, or estimated, surplus, on the entire amount of the Deferred Dividend policies included in the various classes can be readily ascertained. The total expected surplus, when compared with the total actual surplus, which is ascertained as described above, gives a ratio which is applied to the estimated surplus on policies at the end of their periods, and in this manner the actual surplus which is apportioned to such policies was obtained.

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total premium income	$52,882,149 01
Consideration for supplementary contracts not involving life contingencies	418,185 22
Dividends left with the company to accumulate at interest	105,886 76
Ledger assets, other than premiums, received from other companies for assuming their risks	3,120 00
Received for interest and discount	20,229,598 65
Received for rent	1,624,671 85
Agents' balances previously charged off	97,105 81
Profit on sale or maturity of ledger assets	904,946 49
Increase in book value of ledger assets	173,095 00
Income from other sources	195,515 30
Total income	$ 76,634,274 09

DISBURSEMENTS.

Total amount paid for losses and matured endowments	$ 29,005,930 60
Cash paid to annuitants	1,152,770 86
Cash paid for surrendered policies	12,350,927 34
Surrender values applied to pay new and renewal premiums	44,444 79
Dividends paid to policyholders in cash	9,501,828 54
Dividends applied to pay renewal premiums	1,642,890 24
Dividends applied to purchase paid-up additions and annuities	1,116,621 77
Dividends left with the company to accumulate at interest	105,886 76
Expenses of investigation and settlement of policy claims	21,663 82
Paid for claims on supplementary contracts not involving life contingencies	235,741 16
Dividends and interest thereon held on deposit surrendered during the year	13,921 67

THE EQUITABLE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

DISBURSEMENTS —*Concluded.*

Paid stockholders for interest or dividends	$	7,000 00
Cash paid for commissions to agents		4,778,754 63
Medical examiners' fees and inspection of risks		333,414 66
Commuted renewal commissions		12,206 79
Compensation of managers and agents not paid by commission		145,724 28
Salaries and all other compensations of officers, directors, trustees and home office employees		1,414,037 01
Salaries and allowances for agencies, including managers, agents and clerks		1,236,401 65
Agency supervision, travelling and all other agency expenses		246,430 77
Insurance taxes, licenses and departmental fees		571,950 84
Taxes on real estate		355,481 17
All other licenses, fees and taxes		120,721 73
Rent		302,425 99
Advertising, printing and stationery, postage, telegraph and exchange.		238,827 17
Legal expenses		87,843 59
Furniture, fixtures and safes		27,036 20
Repairs and expenses on real estate		423,285 77
Agents' balances charged off		51,789 24
Loss on sale or maturity of ledger assets		18,506 00
Decrease in book value of ledger assets		894,592 00
Miscellaneous expenditure		275,932 94
Total disbursements	$	66,734,989 98

LEDGER ASSETS.

Real estate	$	29,112,258 06
Mortgage loans on real estate, first liens		99,375,176 38
Loans on the company's policies assigned as collateral		71,346,337 13
Book value of bonds and stocks owned		281,313,161 00
Cash on hand, in banks and in trust companies		13,038,389 12
Bills receivable, agents' and other balances		1,849,220 36
Cash in transit		475,688 96
Total ledger assets	$	496,510,231 01

NON-LEDGER ASSETS.

Interest due and accrued	$	4,413,008 16
Rents due and accrued		240,715 62
Net amount of uncollected and deferred premiums		5,156,539 55
Gross assets	$	506,320,494 34
Deduct assets not admitted, viz.:—Agents' balances, $1,907,361.00; book value of stocks over market value, $507,857; supplies and stationery, $33,243.77; bills receivable, $4,935.40		2,453,397 17
Total admitted assets	$	503,867,097 17

SESSIONAL PAPER No. 8

THE EQUITABLE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$408,822,154 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,344,367 00
Liability of policies cancelled upon which a surrender value may be demanded	73,644 75
Total unsettled policy claims	2,792,626 55
Due and unpaid on supplementary contracts not involving life contingencies	942 50
Dividends left with the company to accumulate at interest	209,693 26
Premiums paid in advance	281,469 18
Unearned interest and rent paid in advance	1,677,049 74
Commissions to agents, due or accrued	101,669 68
Due or accrued for salaries, rents, office expenses, bills and accounts	206,157 90
Medical examiners' and legal fees	58,966 25
State, county and municipal taxes due or accrued (estimated)	921,752 87
Dividends or other profits due to policyholders	1,134,386 74
Dividends declared or apportioned to annual dividend policies	3,375,000 00
Dividends declared or apportioned to deferred dividend policies	9,246,000 00
Reserve for unreported death losses	450,000 00
Fire insurance indemnity fund	146,176 19
Deposits on account of insurance	241,449 05
Capital stock	100,000 00
Unassigned funds (surplus) including deferred dividend funds	71,683,591 51
Total liabilities	$503,867,097 17

EXHIBIT OF POLICIES.

Number of new policies issued during the year	47,559	
Amount of said policies		$124,207,051 00
Number of policies terminated	32,217	
Total amount terminated		97,772,758 00
Number of policies in force at date of statement	535,318	
Net amount of said policies		1,375,441,460 00

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest on issues to 1900 and American Experience Table of Mortality with 3½ per cent interest on issues 1893 to 1906, and the American Experience Table of Mortality with 3 per cent interest on issue 1895 to 1911. The same Tables are used for reversionary additions.

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—DAVID FASKEN, B.A., K.C. | General Manager and Chief Agent—EDWIN MARSHALL.

Secretary—CHAS. I. PARKER. | Actuary—T. A. DARK.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under "The Ontario Joint Stock Companies Letters Patent Act;" amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890. Dominion license issued June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		75,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate	$	113,911 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,793,633 61
Amount of loans on security of reversion		98,830 64
Amount of loans made to policyholders on company's policies assigned as collaterals		192,156 68
Premium obligations on policies in force		473 07

Bonds and debentures deposited with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
Province of New Brunswick, 1936, 4 p.c.	$ 20,000 00	$ 20,000 00	$ 20,000 00
County of Middlesex, 1924, 4 p.c.	15,000 00	14,100 00	14,100 00
Canada Permanent Mortgage Corporation, 1915, 4 p.c.	2,000 00	2,000 00	2,000 00
City of St. John, 1935, 4 p.c	10,000 00	9,700 00	9,700 00
Town of Collingwood, 1915-1928, 5 p.c.	7,000 00	7,770 00	7,770 00
Total par, book and market values	$ 54,000 00	$ 53,570 00	$ 53,570 00

Carried out at book value		53,570 00
Cash in—		
Union Bank of Canada, Winnipeg	$ 4,600 82	
Bank of Toronto, Petrolea	689 74	
Bank of Hamilton, Winnipeg	393 20	
Bank of Toronto, Vancouver	876 28	
Imperial Bank, Niagara Falls	297 85	
Royal Bank of Canada, Halifax	1,869 48	
Cash on hand at head office and branches	34,013 37	
Total	$ 42,140 74	
Less overdraft Bank of Toronto, Toronto	13,221 99	

THE EXCELSIOR LIFE—*Continued.*

ASSETS—*Concluded.*

Balance on hand and in banks		$ 28,918 75
Office furniture, $5,997.20 ; office library, $84		6,081 20
Sundry open accounts		826 09
Total ledger assets		$ 2,288,401 04

OTHER ASSETS.

Interest due, $33,424.29 ; accrued, $50,409.69		$ 83,833 98
Rents due		486 67
	Monthly. Ordinary.	
Gross premiums due and uncollected on policies in force	$ 127 40 $ 84,432 17	
Deduct commission payable thereon	25 48 8,443 21	
Net premiums due and uncollected	$ 101 92 $ 75,988 96	
Net deferred premiums on policies in force (taken at 80 and 90 p.c. gross	1,355 45 19,308 26	
Net uncollected and deferred premiums		96,754 59
Total assets		$ 2,469,476 28

LIABILITIES.

*Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 2,130,810 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	41,411 00	
Total	$ 2,172,221 00	
Deduct value of policies reinsured in other companies	54,041 00	
Net reinsurance reserve		$ 2,118,180 00
Present value of amounts not yet due on matured instalment policies		11,130 75
Claims for death losses, unadjusted		18,693 00
Claims for death losses, resisted—in suit		2,000 00
Amount of dividends to stockholders, due and unpaid		126 60
Due on account of office and other expenses		5,921 70
Premiums paid in advance, $3,696.14, interest, $7,254.01		10,950 15
All other liabilities (dividends acct.)		3,000 00
Shareholders' surplus account		12,001 20
Total liabilities		$ 2,182,003 40
Excess of assets over liabilities		$ 287,472 88
Capital stock paid up in cash		75,000 00
†Surplus above all liabilities and paid up capital		$ 212,472 88

*Computation based on the Hm. Table of Mortality of the Institute of Actuaries, with interest at 3½ per cent except for monthly business which is based on Hm. Table of Mortality with interest at 4½ per cent. Reserve on life and limited payments for years 1910 and 1911 based on Hm. with interest at 3 per cent.

† Undistributed surplus as between shareholders and policyholders.

THE EXCELSIOR LIFE—*Continued.*

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, December 31, 1910		$ 11,503 66
Interest added during the year		5,525 24
Shareholders' proportion of profits		972 30
Total		$ 18,001 20
Amount of dividends paid shareholders during the year		6,000 00
Balance of shareholders' account, December 31, 1911		$ 12,001 20

(Policyholders receive 90 per cent of distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year premiums	$ 86,876 52		
Less premiums paid for reinsurance	4,115 94		
Total net income from first year's premiums		$ 82,760 58	
Cash received for renewal premiums	$ 382,353 63		
Renewal premiums paid by dividends	317 27		
Total income from renewal premiums	$ 382,670 90		
Less premiums paid for reinsurance	10,678 97		
Total net income from renewal premiums		371,991 93	
Single premiums paid by dividends		632 04	
Cash received for monthly business		3,904 95	
Total net premium income			$ 459,289 50
Received for interest on investments			133,427 14
Received for rents			6,789 49
Total income			$ 599,506 13

EXPENDITURE.

Cash paid for death losses		$ 50,582 00	
Payments on matured instalment policies		1,222 50	
Total		$ 51,804 50	
Deduct amount received from other companies for reinsured death claims		1,000 00	
Net amount paid for death claims ($12,300 of which accrued in previous years)			$ 50,804 50
Cash paid for matured endowments ($5,000 of which accrued in previous years)			30,200 00
Cash paid to annuitants			1,070 00
Matured investment policies			7,121 17
Cash paid for surrendered policies			28,676 89
Cash dividends paid to policyholders			7,801 50
Cash dividends applied in payment of premiums			949 31
Total paid to policyholders			$ 126,623 37
Cash paid to stockholders for interest or dividends			5,990 40
Taxes, licenses, fees or fines			5,587 78

THE EXCELSIOR LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Paid for investment expenses: commission on loans, $3,005.90; salaries, $790; travelling expenses, $349.85; total, $4,145.75; less compensation for looking after Gooderham loans, $811; commission on fire insurance premiums, $577.28; fees charged to mortgagors (Inspections), $1,513.38	$	1,244 09
Head office salaries, $18,146.85; travelling expenses, $216.49; directors' fees, $3,789.85; auditors' fees, $700		22,853 19
Commissions, first year, $23,238.58; do, renewal, $5,946.95; agency expenses, $21,513.46; agency salaries, $54,049.76; agency travelling expenses, $13,698.38; commissions (monthly), $577.41		119,024 54
Miscellaneous expenses, viz.:—Advertising, $3,902.02; exchange, $165.59; express, telegrams and telephones, $372.58; legal expenses, $1,066.50; medical fees, $10,324.01; office furniture, &c, written off, $666.37; postage, $1,254.67; printing and stationery, $5,804.10; rent, fuel and light, $3,600.68; sundries, $1,004.25		28,160 77
Total expenditure	$	309,484 14

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910	$	1,998,499 05
Amount of cash income as above		599,506 13
Total	$	2,598,005 18
Amount of expenditure as above	$ 309,484 14	
Written off debentures	120 00	
Total		309,604 14
Balance, net ledger assets at December 31, 1911	$	2,288,401 04

(The average rate of interest earned during 1911 upon these invested assets was 7·62 per cent.)

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada and paid for in cash (ordinary, 1,697; monthly, 40)	1,737	
Amount of said policies (ordinary, $2,440,468; monthly, $3,254)	$	2,443,722 00
Amount of said policies reinsured in other licensed companies		96,000 00
Number of policies become claims during the year (ordinary, 66; monthly, 12)	78	
Amount of said claims (ordinary, $85,409; monthly, $1,766)		87,175 00
Number of policies in force in Canada at date (ordinary, 11,170; monthly, 676)	11,846	
Amount of said policies	$14,917,661 70	
Bonus additions thereto	4,101 15	
Total	$14,921,762 85	
Amount of said policies reinsured in other licensed companies	498,210 00	
Net amount in force at December 31, 1911, (ordinary, $14,339,799.85; monthly, $83,753)		14,423,552 85
Number of life annuities in force at date	2	
Amount of annual payments thereunder		1,070 00

THE EXCELSIOR LIFE—*Continued.*

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities Proper.		*Life Annuities arising out of Life Assurance contracts.*	
	No.	Annual Payments.	No.	Annual Payments.
In force at December 31, 1910....	2	$1,070	7	$1,672 50
New Annuities.....	.....	.....	1	150 00
In force at December 31, 1911....	2	1,070	8	$1,222 50

EXHIBIT OF POLICIES.

(Ordinary Policies.)

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1910:—				
Whole life	7,466	$ 9,624,314 80		
Endowment	3,005	3,634,381 90		
Term and all other	173	432,900 00		
Bonus additions	.....	3,504 75		
			10,644	$13,695,101 45
New policies issued:—				
Whole life	1,474	$ 2,171,450 00		
Endowment	474	572,047 00		
Term and all other	79	267,500 00		
			2,027	3,010,997 00
Old policies revived			18	24,472 00
Old, changed and increased			3	9,596 40
Total (including $4,101.15 bonuses)			12,692	$16,740,166 85
Deduct policies which have ceased to be in force			1,522	1,902,157 00
Policies in force at December 31, 1911:—				
Whole life	7,769	$ 10,355,256 80		
Endowment	3,182	3,856,251 90		
Term and all other	219	622,400 00		
Bonus additions		4,101 15		
			11,170	$14,838,009 85

DETAILS OF ORDINARY POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
By death	46	$ 54,209 00
By maturity	20	31,200 00
By expiry	10	21,000 00
By surrender	198	243,416 00
By lapse	952	1,130,036 00
By change and decrease	3	33,296 00
By not being taken	293	389,000 00
Total terminated	1,522	$ 1,902,157 00

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life		$
Endowment		
Term and all other		
Total	147	$ 498,210 00

THE EXCELSIOR LIFE—*Continued.*

INDUSTRIAL OR 'MONTHLY' POLICIES.

Policies in force at December 31, 1910:—

	No.	Amount.	No.	Amount.
Whole life	398	$ 60,677 00		
Endowment	330	29,927 50		
			728	$ 90,604 50
New policies issued:—				
Endowment	1	$ 19 00		
			1	19 00
Old policies revived			39	3,235 00
Total			768	$ 93,858 50
Deduct policies terminated			92	10,105 50

Policies in force at December 31, 1911:—

	No.	Amount.	No.	Amount.
Whole life	366	$ 55,485 50		
Endowment	310	28,267 50		
			676	$ 83,753 00

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.	No.	Amount.
Policies terminated by death	12	$ 1,766 00		
" " surrender	13	1,579 00		
" " lapse	67	6,760 50		
Total terminated			92	$ 10,105 50

STATEMENT OF ACTUARIAL LIABILITIES.

(Ordinary.)

With profit—	No.	Amount.	Reserve.
Life	7,388	$ 9,689,806	$ 1,064,545
Endowments	2,738	3,248,061	868,459
Bonus additions		4,101	2,455
Premium reduction			443
Totals	10,126	$ 12,941,968	$ 1,935,902
Less reinsured		372,710	42,699
Net	10,126	$ 12,569,258	$ 1,893,203

Without profit—	No.	Amount.	Reserve.
Life	276	$ 627,797	$ 65,831
Endowments	370	591,875	102,092
Term, &c	218	621,400	4,244
Totals	864	$ 1,841,072	$ 172,167
Less reinsured		125,500	11,342
Net	864	$ 1,715,572	$ 160,825
Grand totals	10,990	$ 14,284,830	$ 2,054,028

(Monthly.)

Without profit—	No.	Amount.	Reserve.
Life	366	$ 55,485 50	$ 11,687
Endowments	310	28,267 50	13,885
Totals	676	$ 83,753 00	$ 25,572

THE EXCELSIOR LIFE—*Continued.*

(Paid-up Insurance.)

Without profit—	No.	Amount.	Reserve.
Life	105	$ 37,653 80	$ 15,153 00
Endownments	74	16,315 90	11,978 00
Term, &c	1	1,000 00	4 00
Totals	180	$ 54,969 70	$ 27,135 00

LIFE ANNUITIES.

	No.	Yearly am't payable.	Reserve.
Arising out of life assurance contracts	8	$ 1,222 50	$ 11,130 75
Life annuities proper	2	1,070 00	11,445 44
Totals	10	$ 2,292 50	$ 22,576 19

Assurances are valued in groups, age taken at next birthday; Annuities, individually, age taken at last birthday.

Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates are valued as though issued at ordinary rates.

Policies issued at premiums corresponding to ages higher than the true ages are valued as though issued at the ordinary ages.

Policies providing for payments at death during certain periods, of an amount less than the full amount of insurance, are valued as ordinary policies.

Policies issued at a fixed extra premium, whether payable annually or not, are valued as though issued at the ordinary rates.

There is no reserve held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred dividend policies issued prior to December 31, 1911, and the amount of profits contingently apportioned thereto :—

Year of Issue.	Amount in force.	*Profits contingently apportioned.
1890	$ 9,000	$ 753 01
1891	101,957	8,280 35
1892	151,000	11,235 06
1893	156,480	10,447 57
1894	228,124	13,169 89
1895	172,590	7,663 75
1896	202,000	8,248 88
1897	163,110	5,435 20
1898	218,020	6,890 30
1899	258,950	6,247 00
1900	279,336	19,592 36
1901	296,341	18,256 86
1902	327,705	18,370 01
1903	573,889	27,067 93
1904	583,272	21,405 18
1905	775,122	22,594 37
1906	733,448	16,328 43
1907	955,608	16,334 36
1908	1,092,844	.....
1909	1,180,046	.....
1910	1,751,173	.....
1911	2,357,488	.....
Totals	$ 12,567,503	$ 238,320 51

* The total amount apportioned to these policies exceeds the total surplus of the company by $25,847.63, due to the inclusion in the amounts apportioned of the amount of reserve voluntarily maintained above the statutory reserve. The amounts shown above must therefore be regarded as subject to deduction but the company has failed to furnish the smaller amounts, as it considers that those given above are the correct figures for publication.

THE EXCELSIOR LIFE—*Concluded.*

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

The surplus to be distributed during the year is divided in proportion of 10% to the Shareholders' Fund and 90% to the Policyholders'.

Quinquennial dividends.

The quinquennial dividends are computed by a compound reversionary bonus system.

Deferred dividends.

The deferred dividends were computed by a modified 'asset share' method, by which a certain percentage of the premium was deducted for expenses, the percentage varying with the plan and usually with the age. Allowance was made for a mortality not exceeding 75% of the expected, and interest was computed at 5% throughout. It was found that the resultant fund agreed very closely with the actual assets of the company.

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President and Managing Director—
DAVID DEXTER.
Vice-President—DR. M. H. AIKINS.

Actuary—F. BROUGH.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Re-incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid in cash	130,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate (unencumbered), being Head Office Building in the city of Hamilton	$ 298,493 63
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,194,516 29
Amount of loans secured by bonds, stocks or other marketable collaterals	191,420 87

Viz., on shares of:—

	Par value.	Market value.	Amount loaned.
80 shares Traders Bank of Canada stock	$ 8,000 00	$ 11,600 00	$ 5,600 00
1,007 shares (Preferred) Dominion Power Transmission Co	100,700 00	100,700 00	183,820 87
5,205 shares (Ltd. Preference) Dominion Power Transmission Co	520,500 00	208,200 00	
20 shares Hamilton Provident and Loan Society	2,000 00	2,660 00	2,000 00
Total	$ 631,200 00	$ 323,160 00	$ 191,420 87

Amount of loans made to policyholders on the company's policies assigned as collaterals	521,056 66
Policy loans under non forfeiture agreement	35,995 61
Premium obligations on policies in force	136 57
Amount of loans upon which interest has been overdue for one year or more previous to statement	$ 7,129 80

Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
*Town of Portage la Prairie, 1945-1946, 5 p.c.	$ 25,000 00	$ 25,506 08	$ 26,042 50
*Seaforth debentures 1913, 5 p.c.	10,000 00	10,093 65	10,000 00
*Pembroke debentures, 1912, 5 p.c.	2,091 88	2,101 90	2,091 88
*Winnipeg City debentures, 1923-31, 4 p.c.	29,000 00	28,903 23	28,420 00
City of Vancouver, 1943, 3½ p.c.	12,000 00	10,906 22	10,710 00

*Deposited with Receiver-General.

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THE FEDERAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
Bell Telephone Company, 1925, 5 p.c.	$ 75,000 00	$ 81,680 87	$ 77,250 00
Burlington Village, 1920 4½ p.c.	4,095 59	4,095 59	4,005 08
Burns, P., & Co., 1924, 6 p.c.	50,000 00	50,566 33	51,750 00
Calgary, 1927, 4½ p.c	20,000 00	18,673 92	20,000 00
Canadian Light and Power Co., 1949, 5 p.c.	10,000 00	8,150 00	7,600 00
Canada Bread Co., 1941, 6 p.c.	100,000 00	95,500 00	95,500 00
Canada Machinery Corporation, 1940, 6 p.c.	30,000 00	28,500 00	28,500 00
Dominion Power and Transmission Co., 1915 to 1932, 1925 to 1932, 5 p.c.	75,000 00	70,895 13	71,250 00
Duluth Street Railway, 1930, 5 p.c.	50,000 00	48,000 00	48,500 00
Edmonton City School, 1912 to 1937, 5 p.c.	22,533 36	21,561 21	23,044 86
Fort William School, 1927, 5 p.c.	15,500 00	15,159 10	16,275 00
Fort William Water Works, 1947, 4½ p.c.	10,000 00	9,078 31	10,000 00
Hamilton Cataract Power Co., 1943, 5 p.c.	25,000 00	24,771 17	25,000 00
Hamilton Gas Light Co., 1912, 5 p.c.	10,000 00	10,000 00	10,000 00
Hamilton Electric Light and Cataract Power Co., 1929, 5 p.c.	20,000 00	20,346 69	20,400 00
Hamilton Cataract Power, Light and Traction Co., 1943, 5 p.c.	21,000 00	21,048 44	21,000 00
Hamilton Street Railway Co., 1928, 4½ p.c.	12,000 00	11,501 46	11,310 00
Imperial Rolling Stock Co., 1912, 1912 to 1913, 1913 to 1914, 5 p.c.	49,000 00	48,606 05	49,000 00
Imperial Rolling Stock Co., 1914, 1915 to 1919, 4½ p.c.	80,000 00	77,446 92	78,350 60
Inland Navigation Co., 1918, 6 p.c.	1,900 00	1,879 81	1,900 00
Inland Lines Navigation Co., 1918, 6 p.c.	146,000 00	144,712,01	146,000 00
International Transit Co., 1922 and 1923, 5 p.c.	29,500 00	27,666 50	27,656 25
Lethbridge, 1928, 6 p.c.	25,000 00	28,609 98	28,500 00
Montreal Light, Heat and Power Co., 1933. 5 p.c.	50,000 00	50,501 86	51,250 00
Medicine Hat City, 1912 to 1936, 5 p.c.	18,272 22	18,803 97	18,272 22
Montreal Light, Heat and Power Co., 1932, 4½ p.c.	2,000 00	2,000 00	2,000 00
Manitoba Province, 1948, 4 p.c.	30,000 00	29,853 81	30,000 00
Matthews-Laing, Ltd., 1931, 6 p.c.	25,000 00	24,625 00	25,000 00
MacLeod, Alta., 1948, 5 p.c.	25,000 00	25,000 00	25,000 00
Niagara Falls and River Park Railway Co., 1914, 5 p.c	25,000 00	25,117 08	25,000 00
Ottawa Electric Railway Co., 1920, 5 p.c.	23,000 00	23,416 40	23,000 00
Ontario Province, 1939, 4 p.c.	25,000 00	25,059 22	25,375 00
Port Arthur, 1935, 5 p.c.	25,000 00	26,823 69	26,350 00
Provincial Light, Heat and Power Co., 1946, 5 p.c.	74,000 00	74,799,57	75,850 00
Price Bros. & Co., 1940, 5 p.c.	48,180 00	41,498 64	41,434 80
Regina, 1921 to 1927, 4½ p.c.	22,814 35	20,766 33	22,586 21
Richelieu and Ontario Navigation Co., 1937, 5 p.c.	9,733 33	9,452 58	9,441 33
St. Lawrence Power Co., 1935, 6 p.c.	47,500 00	51,266 71	50,350 00
Superior Dock, Coal and Metal Co., 1913, 8 p.c.	5,000 00	5,000 00	5,000 00
Suburban Rapid Transit Co., 1938, 5 p.c.	35,000 00	34,035 67	35,350 00
St. Boniface, 1928, 5 p.c.	21,000 00	20,567 72	21,840 00
Selkirk, 1946 to 1956, 5 p.c.	25,000 00	24,473 16	25,000 00
Simcoe Railway and Power Co. ,1929, 6 p.c.	17,000 00	17,000 00	17,000 00
Toronto Electric Light Co., 1916, 4½ p.c.	25,000 00	25,000 00	24,500 00
Toronto and York Radial Railway Co., 1919, 5 p.c.	75,000 00	76,807 54	75,750 00
Winnipeg City Debentures, 1931, 4 p.c.	1,000 00	1,000 00	980 00
Winnipeg Electric Street Railway, 1927, 1935, 5 p.c.	31,000 00	33,132 36	32,550 00
Welland, 1918, 5 p.c.	13,981 00	13,924 49	14,271 80
Windsor and Tecumseh Electric Railway, 1927, 5 p.c.	50,000 00	48,838 99	49,835 00
	$1,709,101 33	$1,694,725 36	$1,703,042 53

THE FEDERAL LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value		$ 1,694,725 36
350 shares Dominion Power and Transmission Co., preferred stock, par value, $35,000; book value, $32,550; market value, $35,000; carried out at book value		32,550 00
Cash at head office, $2,169.56; at branch offices, $4,194.89		6,364 45
Cash in banks, viz.:—		
Bank of Hamilton, Hamilton	$ 53,934 73	
Metropolitan Bank, Toronto	71,700 10	
Hong Kong and Shanghai Banking Corporation, Shanghai, China	8,129 71	
Chartered Bank of India, Australia and China, Singapore, S.S.	9,896 18	
United Empire Bank, Hamilton	9,954 00	
Royal Bank of Canada, Montreal	1,347 68	
Total		154,962 40
Fire Premiums paid on account of Mortgagors		2,199 39
Total ledger assets		$ 4,132,421 23

OTHER ASSETS.

Market value of real estate, bonds, debentures and stocks over book value		32,273 54
Interest due, $11,753.27; accrued, $55,577.86		67,331 13
Rents due, $159.17; accrued, $11,753.27		2,150 18
Office furniture		9,503 57

	New.	Renewals.	
Gross premiums due and uncollected on policies in force	$ 49,294 76	$ 124,114 53	
Deduct commission payable thereon	9,858 95	6,205 73	
Net premiums due and uncollected	$ 39,435 81	$ 117,908 80	
Net deferred premiums on policies in force (taken at 90 per cent of gross)	7,327 21	38,617 18	
Net uncollected and deferred premiums			203,289 00
Total assets			$ 4,446,968 65

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 4,027,131 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation	45,469 00	
	$ 4,072,600 00	
Deduct value of policies reinsured in other companies	26,274 00	
*Net reinsurance reserve (No deduction made, full deduction permitted being, $80,582.)		$ 4,046,326 00
Present value of amounts not yet due on matured instalment policies		11,358 00
Claims for death losses, unadjusted		45,628 00
Claims for matured endowments, due and unpaid		2,000 00
Surrender values claimable on policies cancelled		542 00
Amount of dividends or bonuses to policyholders, due and unpaid		3,057 00

*Based on the Hm. Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1899; and with interest at 3½ and 3 per cent for policies issued on or after January 1, 1900.

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THE FEDERAL LIFE—*Continued.*

LIABILITIES—*Concluded.*

Due on account of office and other expenses		$ 7,473 00
Taxes due or accrued		611 00
Shareholders' surplus account		52,433 00
Total liabilities		$ 4,169,428 00
Excess of assets over liabilities		$ 277,540 65
Capital stock paid up		130,000 00
Surplus over all liabilities and paid up capital		$ 147,540 65

(Including $87,456 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911)

SHAREHOLDERS' SURPLUS ACCOUNT

Balance of shareholders' account, Dec. 31, 1910		$ 51,655 00
Interest added during the year		9,282 00
Shareholders' proportion of profits ($26,134) carried out at		4,571 00
Total		$ 65,508 00
Amount of dividends paid shareholders during the year	$ 13,000 00	
Shareholders' proportion of losses upon investments and other deductions	75 00	
		13,075 00
Balance Shareholders' account December 31, 1911		$ 52,433 00

Policyholders receive 90 per cent of distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year premiums	$ 137,722 95		
Less premiums paid for reinsurance	3,996 15		
Total net income from first year's premiums		$ 133,726 80	
Cash received for renewal premiums	$ 685,569 53		
Renewal premiums paid by dividends	5,935 90		
Total	$ 691,505 43		
Less premiums paid for reinsurance	11,233 99		
Total net income from renewal premiums		680,271 44	
Total net income from single premiums		2,738 57	
Total net income from single premiums for life annuities		3,315 54	
Total net premium income			$ 820,052 35
Received for interest on investments			199,144 16
Received for dividends on stocks			2,450 00
Received for rent			12,014 77
Reinstating policy loan			775 62
Total income			$ 1,034,436 90
Net loss on sale of securities			579 53
Total net income			$ 1,033,857 37

THE FEDERAL LIFE—*Continued.*

EXPENDITURE.

Cash paid for death losses	$ 154,647 09	
Payments on matured instalment policies	1,250 00	
Total	$ 155,897 09	
Deduct amount received from other companies for reinsured death claims	5,000 00	
Net amount paid for death claims		$ 150,897 09
Cash paid for matured endowments		43,075 00
Cash paid to annuitants		2,490 17
Cash paid for surrendered policies		96,307 48
Cash dividends paid to policyholders		19,131 34
Dividends applied in payment of premiums		2,421 64
Dividends applied in payment of premiums (Homan's plan policies)		3,514 26
Total paid to policyholders		$ 317,836 98
Cash paid to stockholders for interest or dividends		13,000 00
Taxes, licenses, fees or fines		9,168 07
Cash paid for investment expenses: commission on loans, 2,584.92; insurance on coupons, $14.88; commission on sales, $200.54		2,800 34
Head office salaries, $51,979.78; travelling expenses, $1,108.65; directors' fees, $4,746.29; auditors' fees, $778.35		58,613 07
Commissions, first year, $41,478.07; do., renewals, $15,704.51; do., advanced to agents, $40,666.60; agency salaries, $37,943.31; agency travelling expenses, $15,534.86; commission on annuity premiums, $129.08		151,456 43
All other expenditure, viz.:—Advertising, $7,068.45; books and periodicals, $926.05; exchange, $671.64; express, telegrams and telephones, $1,792.40; legal fees, $424.38; medical fees, $13,634.76; office furniture, &c., $737.01; postage, $2,845.08; printing and stationery, $5,024.69; rent, fuel and light, $13,415.95; sundries, $1,779.39		48,319 80
Total expenditure		$ 601,194 69

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910		$ 3,699,758 55
Amount of cash income as above		1,033,857 37
Total		$ 4,733,615 92
Amount of expenditure	$601,188 02	
Agents' debt	6 67	
Total		601,194 69
Balance, net ledger assets, December 31, 1911		$ 4,132,421 23

(Average rate of interest earned during 1911 upon these invested assets was 5·76 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	2,096	
Amount of said policies		$ 3,379,955 00
Amount of said policies reinsured in other licensed companies		145,500 00

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THE FEDERAL LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies become claims during the year	143	
Amount of said claims		$ 221,903 94
Amount of said claims reinsured in other licensed companies		5,000 00
Number of policies in force at date	16,480	
Amount of said policies	$23,879,475 44	
Bonus additions thereto	7,665 97	
Total	$23,887,141 41	
Amount of said policies reinsured in other licensed companies	490,500 00	
Net amount in force at December 31, 1911		23,396,641 41
Number of life annuities in force at December 31, 1911	16	
Amount of annual payments thereunder		4,013 25

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities Proper.		*Life Annuities arising out of Life Assurance contracts.*	
	No.	Annual payments.	No.	Amount.
In force December 31, 1910	12	$2,962 06	1	$28 11
New annuities	2	986 00	1	37 08
In force at December 31, 1911	14	$3,948 06	2	$65 19

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	11,818	$16,210,019 03		
Endowment	3,220	4,317,236 09		
All other	762	1,776,169 33		
Bonus additions		6,504 97		
			15,800	$ 22,309,929 42

New policies issued:—

	No.	Amount.		
Whole life	2,049	$3,344,360 00		
Endowment	726	1,106,244 00		
All other	42	166,000 00		
Bonuses added		1,161 00		
			2,817	4,617,765 00
Old policies revived			14	38,500 00
Old, changed and increased			116	188,778 43
Total			18,747	$ 27,154,972 85
Deduct policies terminated			2,267	3,267,831 44

In force at end of year:—

	No.	Amount.		
Whole life	12,423	$17,594,731 01		
Endowment	3,380	4,668,294 43		
All other	677	1,616,450 00		
Bonus additions		7,665 97		
			16,480	$ 23,887,141 41

THE FEDERAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	104	$ 175,828 94
" maturity	39	46,075 00
" expiry	16	53,700 00
" surrender	221	335,950 00
" lapse	1,309	1,760,438 23
" change and decrease	115	206,444 07
" not being taken	463	689,395 20
Total	2,267	$ 3,267,831 44

DETAILS OF POLICIES REINSURED.

Whole life	42	$ 223,500 00
Endowments	7	22,000 00
All other policies	97	245,000 00
Total	146	$ 490,500 00

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit :—	No.	Amount.	Reserve.
Life	11,063	$15,091,552	$2,448,775
Endowments	2,704	3,742,808	969,694
Term, &c	88	171,000	3,271
Bonus additions		7,666	4,906
Premium reduction			5,062
Totals	13,855	$19,013,026	$3,431,708
Less reinsured		57,000	1,513
Net	13,855	$18,956,026	$3,430,195
Without Profit :—			
Life	1,359	$2,500,179	$ 356,911
Endowments	677	928,486	236,062
Term, &c	589	1,445,450	26,106
Totals	2,625	$4,874,115	$ 619,079
Less reinsured		433,500	24,761
Net	2,625	$4,440,615	$ 594,318
Grand Totals	16,480	$23,396,641	$4,024,513

	Life Annuities.	Yearly Amount Payable.	Reserve.
Arising out of life contracts	2	$ 65 19	$ 756
Life annuities proper	14	3,948 06	21,057
Totals	16	$ 4,013 25	$ 21,813

Policies are valued in groups according to age at issue and plan of assurance, the valuation age for assurances being age next birthday, and for annuities attained age last birthday. Policies on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates are valued on H. M. Table of Mortality, with interest at 3½ per cent. (net valuation). Policies issued at premiums corresponding to ages higher than the true ages, are valued at the higher age. Policies providing for payments at death during certain periods of an amount less than the full amount of insurance are valued, as if full amount were payable at death.

The extra premium is disregarded in the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually.

Policies providing for disability benefits have the net valuation made, the disability benefits being disregarded.

There is no reserve held under limited and single premium policies on account of prepaid or limited loadings.

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THE FEDERAL LIFE—*Continued.*

WITH—PROFIT POLICIES.

Deferred Dividend Policies issued prior to December 31, 1911, and amount of Profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits contingently apportioned.
1892	$ 202,500	$ 9,048
1893	202,500	8,812
1894	297,360	12,789
1895	382,500	16,916
1896	487,500	21,189
1897	584,220	10,330
1898	559,824	9,961
1899	767,366	15,903
1900	536,055	17,828
1901	629,789	21,121
1902	856,934	11,883
1903	804,271	7,399
1904	880,403	4,600
1905	1,002,271	2,248
1906	813,575	-3,071
1907	943,370	-7,685
1908	1,181,849	-13,171
1909	1,476,266	-22,019
1910	2,129,060	-36,625
1911	3,225,794	.....
Totals	$17,963,407	$ 87,456

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

Of the profits from with-profit policies the shareholders receive 10 per cent and the policyholders the remaining 90 per cent, and the shareholders receive the profits or pay the losses on non-participating business. Profits or losses from sale of securities are divided between participating policyholders and shareholders in proportion to the reserves on participating and non-participating business.

Quinquennial Dividends.

Quinquennial distribution policies received a uniform dividend of 75 per cent of one year's premiums.

Deferred Dividends.

From the gross premium a deduction was made to provide for expenses, with a further deduction for the cost of carrying the insurance, and the balance was then accumulated at the company's average rate of interest. From the resulting amount the proper reserve was deducted, giving the surplus earned by the policy.

Business done Outside of Canada

(Included in above Statement).

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policyholders on company's policies assigned as collaterals		$ 1,390 20
Cash in branch offices		3,655 02
Chartered bank of India, Australia, and China, Singapore, S.S.	$ 9,896 18	
Hong Kong and Shanghai Banking Corporation, Shanghai, China.	8,129 71	
Total		18,025 89
Office furniture		90 90
Net amount of outstanding and deferred premiums: new, $9,021.01; renewals, $20,707.38		29,728 39
Total assets outside of Canada		$ 52,890 40

THE FEDERAL LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$78,057 00	
Additional reserves voluntarily maintained	291 00	
Total	$78,348 00	
Deduct value of policies reinsured in other companies	688 00	
*Net reinsurance reserve (no deduction)		$ 77,660 00
(Full deduction allowance permitted being $6,054.)		
Claims for death losses, unadjusted		640 00
Total liabilities outside of Canada		$ 78,300 00

PREMIUM INCOME OUTSIDE OF CANADA.

Total income from first year premiums	$ 14,959 83	
Cash received for renewal premiums	$ 21,831 17	
Less premiums paid for reinsurance	234 00	
Total net income from renewal premiums	21,597 17	
Total net premium income outside of Canada		$ 36,557 00

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death claims ($1,680 accrued in previous years)	$ 3,344 00
Cash paid for surrendered policies	2,477 81
Total amount paid to policyholders outside of Canada	$ 5,821 81

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of new policies taken during the year and paid for in cash	113	
Amount of said policies		$ 168,095 00
Number of policies become claims	3	
Amount of said claims		2,360 00
Number of policies in force at date	387	
Amount of said policies	$ 702,881 71	
Amount of said policies reinsured in other licensed companies in Canada	2,000 00	
Net amount in force at December 31, 1911		700,881 71
Number of life annuities in force outside Canada	1	
Amount payable thereunder		486 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	13	$ 48,032 20		
Endowments	333	522,390 51		
All other	1	486 00		
			347	$ 570,908 71

*Based on the Hm. Table of Mortality with interest at 3½ per cent.

THE FEDERAL LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA—*Concluded.*

New policies issued:—				
Whole life	1	$ 4,860 00		
Endowments	172	311,244 00		
			173	$ 316,104 00
Old, changed and increased			4	8,480 00
Total			524	$ 895,492 71
Deduct terminated			137	192,611 00
Policies in force at end of year:—				
Whole life	12	$ 43,032 20		
Endowments	374	654,849 51		
All other	1	5,000 00		
			387	$ 702,881 71

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death	3	$ 2,360 00
" surrender	2	9,560 00
" lapse	90	117,151 00
" change and decrease	4	9,600 00
" not taken	38	53,940 00
	137	$ 192,611 00

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

Endowments	1	$ 2,000 00

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—CORNELIUS DOREMUS. | Secretary—CARL HEYE.

PRINCIPAL OFFICE: 50 Union Square, New York.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada.—Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals	$ 17,289 00

Bonds owned by the company and held by the Receiver General, viz:—

	Par value.	Book value.	Market value.
Canadian Northern Railway bonds, 1930, 4 p.c., guaranteed by Province of Manitoba	$ 97,333 33	$ 98,861 49	$ 98,861 49
Montreal Harbour bonds, 1921, 4 p.c.	25,000 00	25,000 00	24,250 00
Town of Westmount bonds, 1934, 4 p.c.	25,000 00	26,685 85	24,500 00
City of Victoria, B.C., bonds, 1925, 4 p.c	25,000 00	25,649 14	24,500 00
Total par, book and market values	$ 172,333 33	$ 176,196 48	$ 172,111 49

Carried out at market value	172,111 49
Interest due, $1,959.31; accrued, $938.01	2,897 32
Net outstanding and deferred premiums	320 13
Total assets in Canada	$ 192,617 94

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies, reversionary additions, &c., in force	$ 100,278 00
Amount of dividends or bonuses to Canadian policyholders due and unpaid	713 45
Interest paid in advance	333 48
Taxes due and accrued	3 80
Total liabilities in Canada	$ 101,328 73

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to 1907, $10,250.48.)

*American Experience Table of Mortality with interest at 3 per cent for policies and 5 per cent gold bonds issued from Dec. 31, 1901, to Jan. 1, 1907, inclusive, and at 3½ per cent for all other policies.

THE GERMANIA LIFE—*Continued.*

INCOME IN CANADA.

Total cash received for renewal premiums		$ 7,135 99
Received for interest or dividends		6,893 32
Interest on policy loans		873 90
Total income in Canada		$ 14,903 21

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 5,615 00		
Cash paid for matured endowments (including $295.31 bonus)	3,295 31		
Net amount paid for death claims and matured endowments			$ 8,910 31
Cash paid for surrendered policies			1,405 96
Cash dividends paid policyholders			1,381 64
Cash dividends applied in payment of premiums			91 21
Total net amount paid policyholders			$ 11,789 12
Commissions, salaries and other expenses of officials			50 00
Taxes, licenses, fees and fines			3 80
Total expenditure in Canada			$ 11,842 92

MISCELLANEOUS, IN CANADA.

Number of policies become claims during the year	4		
Amount of said claims		$	8,910 31
Number of policies in force at date	159		
Amount of said policies	$ 256,214 00		
Bonus additions thereto	1,830 00		
Net amount in force at December 31, 1911			258,044

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.		Amount.
In force at beginning of year:—					
Whole life	38	$ 133,782 00			
Endowments	53	98,951 00			
Bonus additions		1,971 00			
			141	$	234,704
Policies transferred to Canada :—					
Whole life	20	$ 28,500 00			
Endowments	12	17,000 00			
Term	3	5,096 00			
			36		50,596
Total			177	$	285,300
Deduct terminated (including $141 bonuses)			18		27,256
In force at December 31, 1911 :—					
Whole life	101	$ 151,782 00			
Endowments	55	99,336 00			
Term	3	5,096 00			
Bonus additions		1,830 00			
			159	$	258,044

THE GERMANIA LIFE—*Continued.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death	2	$ 5,615 00
Policies terminated by maturity	2	3,000 00
Policies terminated by surrender	3	4,000 00
Policies terminated by change of residence and decrease (including $141 bonuses)	10	12,141 00
Policies terminated by lapse	1	2,500 00
Total (including $141 bonuses)	18	$ 27,256 00

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

	No.	Amount.	Reserve.
With Profit			
Life	84	$ 142,600	$ 44,469
Endowments	45	94,000	44,020
Term, &c	1	2,000	9
Bonus additions		1,830	1,384
Totals	130	$ 240,430	$ 89,882
Without Profit			
Life	17	$ 9,182	$ 6,091
Endowments	10	5,336	4,154
Term	2	3,096	151
Totals	29	$ 17,614	$ 10,396
Grand totals	159	$ 258,044	$ 100,278

Policies valued individually. Age taken at nearest birthday. Policies with fixed extra premiums are valued as ordinary policies.

WITH—PROFIT POLICIES.

Deferred dividend policies in force in Canada and amount of profits contingently apportioned thereto:—

Year of issue.	Amount in force.	Profits contingently apportioned.
1889	$ 1,000	$ 22 65
1890	24,500	376 95
1891	1,000	10 73
1892	13,000	1,049 09
1893	18,000	1,772 32
1894	2,000	163 02
1895	3,000	252 52
1896	2,000	139 54
1897	6,000	395 29
1898	9,000	728 82
1899	11,000	669 72
1900	$ 7,500	$ 510 40
1901	5,000	267 92
1902	15,000	755 75
1903	33,600	1,781 18
1904	15,000	628 95
1905	17,000	569 93
1906	5,000	155 70
Totals	$ 188,600	$ 10,250 48

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between policyholders and shareholders.

From the sum set aside each year to be distributed among shareholders and policyholders, there is paid to the shareholders 7 p.c. interest and 5 p.c. dividend on the capital stock; the remainder is paid to the policyholders.

THE GERMANIA LIFE—*Continued.*

ANNUAL DIVIDENDS.

Surplus earnings for the declaration of dividends to policyholders are assumed to be derived from two sources, viz.:—(1) Interest earnings in excess of reserve requirements (2) saving from loading on the net premium.

The factors used in 1911, for policies issued prior to Jan. 1, 1910, were nine-tenths of one per cent of the mean reserve on the American Experience Table with $3\frac{1}{2}$ p.c. interest and $52\frac{1}{2}$ p.c. at the loading on the same basis.

For policies issued since Jan. 1, 1910, one and four-tenths per cent of the mean reserve on Am. Exp. Table, 3 p.c. interest and $52\frac{1}{2}$ p.c. of the loading.

The sum of these two items is referred to a Standard Dividend. The cash dividends for 1911 declared by Board of Directors = 100 p.c. of the Standard Dividend.

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total premium income	$ 5,676,806 59
Consideration for supplementary contracts not involving life contingencies	3,677 50
Dividends left with the company to accumulate at interest	2,338 03
Interest	1,881,570 95
Received for rents	225,968 50
Policy fees	2,581 96
Recovered on deficiency judgments	3,392 40
Gross profit on sale or maturity of bonds	11,607 01
Gross increase by adjustment in book value of ledger assets	155,884 54
Total income	$ 7,963,827 48

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 3,184,795 61
Cash paid to annuitants	42,009 34
Surrender values paid in cash	664,140 20
Surrender values applied to purchase paid-up insurance and annuities	130,370 28
Dividends paid to policyholders in cash	325,607 11
Dividends applied to pay renewal premiums	338,498 08
Dividends applied to purchase paid-up additions and annuities	59,602 74
Dividends left with the company to accumulate at interest	2,338 03
Expenses of investigation of policy claims (including $1,941.54 for legal expenses)	2,430 16
Paid claims on supplementary contracts not involving life contingencies	5,066 66
Dividends and interest thereon, held on deposit surrendered during the year	785 73
Paid to stockholders for interest and dividends	24,000 00
Commission and bonuses to agents	476,438 65
Commuted renewal commissions	2,746 91
Salaries and allowances for agents	232,777 33
Agency supervision, travelling and other agency expenses	105,764 89
Medical examiners' fees and inspection of risks	48,970 45
Salaries and all other compensation of officers, directors, trustees and home office employees	221,399 61

THE GERMANIA LIFE—*Continued.*

DISBURSEMENTS —*Concluded.*

Rent	$	44,895 23
State taxes on premiums, Insurance Department licenses and fees		59,551 14
All other taxes, licenses and fees		9,777 82
Taxes on real estate		45,846 77
Agents' balances charged off		18,256 37
Gross loss on sale or maturity of bonds		16,267 60
Gross decrease, by adjustment, in book value of ledger assets		220,226 25
All other disbursements		259,129 81
Total disbursements	$	6,541,692 77

LEDGER ASSETS.

Book value of real estate	$	4,322,165 19
Mortgage loans on real estate		26,863,279 20
Loans made to policyholders on the company's policies assigned as collateral		4,836,662 25
Book value of bonds owned		9,247,117 95
Cash in hand, in banks and in trust companies		432,286 45
Total ledger assets	$	45,701,511 04

NON-LEDGER ASSETS.

Interest due and accrued	$	602,111 62
Rents due		3,165 86
Net amount of uncollected and deferred premiums		912,551 12
Gross assets	$	47,219,339 64
Deduct assets not admitted		433,207 73
Total admitted assets	$	46,786,131 91

LIABILITIES.

*Net reinsurance reserve	$	39,386,638 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		60,360 76
Liability on cancelled policies upon which surrendered values may be demanded		15,688 88
Total policy claims		325,153 81
Dividends left with the company to accumulate at interest and accrued interest thereon		11,229 04
Premiums paid in advance, including surrender values so applied		16,951 73
Unearned interest and rent paid in advance		60,645 38
Commissions to agents, due or accrued		1,579 72

*American Experience Table of Mortality with interest at 3 per cent for policies issued through Home Department subsequent to December 31, 1901, and prior to Jan. 1, 1907, and 5 per cent gold bond policies and all policies issued subsequent to December 31, 1909, and at 3½ per cent for all policies issued prior to January 1, 1910. For Annuities (including those in reduction of premiums) American Experience 3½ per cent, McClintock 3½ per cent and American Experience at 3 per cent.

THE GERMANIA LIFE—*Concluded.*

LIABILITIES —*Concluded.*

Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	$	63,685 97
Dividends or other profits due policyholders including those contingent on payment of outstanding and deferred premiums		143,647 16
Dividends declared or apportioned, payable to policyholders during 1912		832,125 33
Dividends apportioned, or declared payable to policyholders subsequent to 1912		3,355,328 55
Extra reserve for absolute, war and world policies		173,799 77
Capital stock paid up		200,000 00
Unassigned funds (surplus)		2,139,297 81
Total liabilities	$	46,786,131 91

EXHIBIT OF POLICIES.

Number of new policies issued during the year	7,230	
Amount of said policies	$	15,906,191 00
Number of policies terminated during the year	5,247	
Total amount terminated		10,418,285 00
Number of policies in force at December 31, 1911	72,604	
Net amount of said policies		131,428,779 00

THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ALEX. MACDONALD.
Chief Agent and Managing Director—J. H. BROCK.
Secretary—A. JARDINE.
Vice-Pres.—G. F. GALT, R. T. RILEY, A. M. NANTON.
Actuary—C. C. FERGUSON, B.A., A.I.A., F.A.S.

Principal Office—Winnipeg, Man.

(Incorporated, August 28,1891, by 54-55 Vic., Cap. 115. Commenced business in Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for		$ 1,000,000 00
Amount of joint stock capital paid up in cash		548,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate		$ 508,119 63
Amount secured by way of loans on real estate, by bond or mortgage, first liens		7,443,354 99
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$70,405.06	
Amount of loans to policyholders on the company's policies assigned as collateral		1,061,301 59

Stocks and debentures owned by the company :—

Stocks.	Par value.	Book value.	Market value.
Canada Permanent Mortgage Corporation stock, 7,000 shares	$ 70,000 00	$ 121,800 00	$ 121,800 00
Canada Landed and National Investment Co. stock, 746 shares	37,300 00	61,172 00	61,172 00
Northern Trusts Co., 1,060 shares	53,000 00	68,900 00	68,900 00
Northern Crown Bank, 253 shares	25,300 00	25,050 00	25,050 00
Dominion Bank, 125 shares	12,500 00	28,500 00	28,500 00
Royal Bank, 50 shares	5,000 00	11,750 00	11,750 00
Union Bank, 400 shares	40,000 00	59,600 00	59,600 00
Total stocks	$ 243,100 00	$ 376,772 00	$ 376,772 00

Carried out at book value		376,772 00

SESSIONAL PAPER No. 8

THE GREAT-WEST LIFE—*Continued.*

ASSETS—*Continued.*

Stocks and debentures owned by the company—*Continued.*

Debentures.	Par value.	Book and market value.
Village of Lumsden, 1912, 6 p.c.	$ 100 00	$ 100 00
Village of Weyburn, 1913, 6 p.c.	200 00	200 00
Village of Rouleau, 1913, 6 p.c.	200 00	200 00
Town of Weyburn, 1913, 6 p.c.	400 00	400 00
Village of Balgonie, 1914, 6 p.c.	300 00	300 00
Village of Drinkwater, 1914, 8 p.c.	300 00	310 00
Village of Lemberg, 1914, 6 p.c.	300 00	300 00
Village of Craik, 1915, 6 p.c.	200 00	200 00
Village of Saltcoats, 1915, 6 p.c.	400 00	400 00
Village of Heward, 1915, 6 p.c.	500 00	500 00
Village of Watson, 1917, 8 p.c.	600 00	600 00
Village of Wilcox, 1918, 8 p.c.	700 00	700 00
Village of Tantallon, 1918, 8 p.c.	700 00	700 00
Village of Macoun, 1918, 8 p.c.	700 00	712 00
Village of Lockwood, 1923, 6 p.c.	960 00	960 00
Village of Adanac, 1925, 5½ p.c.	3,453 24	3,264 13
Village of Foam Lake, 1920, 6 p.c.	1,800 00	1,764 30
Village of Unity, 1925, 5½ p.c.	1,866 62	1,760 47
Village of Venn, 1925, 6 p.c.	1,500 00	1,451 95
Village of Delisle, 1925, 6 p.c.	1,400 00	1,361 95
Village of Harris, 1920, 6 p.c.	1,350 00	1,323 00
Village of Punnichy, 1920, 6 p.c.	720 00	705 55
Village of Foam Lake, 1925, 6 p.c.	2,333 24	2,269 35
Village of Elfros, 1925, 7 p.c.	2,800 00	2,877 60
Village of Gull Lake, 1920, 5½ p.c.	5,400 00	5,184 20
Village of Balcarres, 1925, 6 p.c.	3,266 65	3,266 65
Village of Leney, 1920, 6 p.c.	1,350 00	1,323 00
Village of Jasmin, 1920, 6 p.c.	2,700 00	2,646 00
Village of Muenster, 1925, 5½ p.c.	2,500 00	2,363 60
Village of Le Ross, 1925, 5½ p.c.	1,400 00	1,323 35
Village of Raymore, 1925, 6 p.c.	4,666 62	4,538 70
Village of Harris, 1925, 7 p.c.	1,866 62	1,918 45
Village of Tate, 1925, 6 p.c.	1,680 00	1,634 05
Village of Leslie, 1922, 6 p.c.	2,291 63	2,237 65
Village of Netherhill, 1925, 7 p.c.	1,500 00	1,549 00
Village of Tessier, 1920, 5 p.c.	1,620 00	1,523 10
Village of Laura, 1920, 6 p.c.	900 00	882 00
Village of Kelliher, 1925, 5½ p.c.	3,500 00	3,306 75
Village of Viscount, 1920, 6 p.c.	1,000 00	983 35
Village of Heward, 1925, 6 p.c.	2,333 24	2,269 05
Village of Glenavon, 1925, 7 p.c.	1,866 62	1,918 40
Village of Grayson, 1925, 6 p.c.	933 24	907 30
Village of Ituna, 1926, 6 p.c.	3,000 00	2,920 90
Village of Spy Hill, 1926, 8 p.c.	2,000 00	2,178 20
Village of Wawota, 1918, 6½ p.c.	1,000 00	1,005 00
Village of Dubuc, 1926, 6 p.c.	3,000 00	2,920 85
Village of Jansen, 1921, 6 p.c.	1,000 00	983 40
Village of Neudorf, 1926, 6 p.c.	1,500 00	1,462 90
Village of Togo, 1921, 6 p.c.	1,000 00	962 45
Village of Star City, 1921, 6 p.c.	1,000 00	962 45
Village of Eye Brow, 1921, 6 p.c.	4,000 00	3,837 80
Village of Elfros, 1926, 6 p.c.	1,500 00	1,422 66
Village of Welwyn, 1921, 7 p.c.	800 00	805 00
Village of Earl Grey, 1927, 6 p.c.	2,500 00	2,366 70
Village of Kelliher, 1926, 5½ p.c.	4,000 00	3,671 30
Village of Earl Grey, 1927, 6 p.c.	1,000 00	948 90
Village of Hawarden, 1921, 6 p.c.	4,000 00	3,837 80
Village of Ft. Qu'Appelle, 1922, 7 p.c.	3,000 00	3,007 00
Village of Spring Side, 1926, 6 p.c.	1,500 00	1,421 80
Village of Margo, 1921, 6 p.c.	1,000 00	962 45
Village of Southy, 1926, 7 p.c.	4,000 00	4,008 00
Village of Howell, 1926, 6 p.c.	800 00	760 10
Village of Abernethy, 1926, 6 p.c.	3,000 00	2,838 65
Village of Colgate, 1922, 5½ p.c.	2,500 00	2,347 55
Village of Ogema, 1926, 6 p.c.	3,000 00	2,838 65
Village of Ituna, 1926, 7 p.c.	2,800 00	2,800 00
Village of Pangman, 1926, 6 p.c.	4,000 00	3,783 50
Village of Didsbury, 1913, 6 p.c.	100 00	100 00

THE GREAT-WEST LIFE—*Continued.*

ASSETS—*Concluded.*

Stocks and debentures owned by the company—*Concluded.*

Debentures.	Par value.	Book and market value.
Town of Cardston, 1914, 6 p.c	$ 750 00	$ 750 00
Village of Coleman, 1915, 6 p.c	400 00	400 00
Village of Pincher City, 1920, 8 p.c	2,000 00	2,134 86
Village of Strome, 1920,6 p.c	1,350 00	1,323 00
Village of Barons, 1920, 8 p.c	1,800 00	1,908 30
Village of Viking, 1920, 6 p.c	900 00	900 00
Village of New Norway, 1921, 6 p.c	2,000 00	1,962 40
Village of Ferentosh, 1921, 8 p.c	2,000 00	2,135 75
Village of Erskine, 1921, 6 p.c	2,000 00	1,920 90
Village of Dauphin, 1921, 6¼ p.c	3,704 70	3,704 70
*City of Winnipeg, 1936, 4 p.c	60,000 00	60,000 00
Empire Loan Co., 1915, 5½ p.c	10,000 00	9,786 75
Grand Forks water main warrants, 1919, 6 p.c	15,445 02	15,445 02
Grand Forks sewer improvement, 1929-1930, 6 p.c	3,800 00	3,800 00
	$ 227,707 44	$ 224,460 59
School Districts.		
Alberta	10,975 00	10,908 00
Saskatchewan	22,019 28	22,168 08
Manitoba	3,950 00	3,817 75
	$ 264,651 72	$ 261,354 42

Carried out at book and market value		$ 261,354 42
Cash at head office		9,215 80
Cash in banks, viz:—		
Bank of Nova Scotia, Halifax	$ 245 22	
Bank of Nova Scotia, St. John, N.B.	590 35	
Imperial Bank, Calgary	121 94	
Imperial Bank, Vancouver	275 66	
Dominion Bank, Montreal	350 68	
Standard Bank, Toronto	334 21	
Total		1,918 06
Reversions		126 45
Fire insurance premiums and taxes advanced on account of mortgagors		3,199 40
Total ledger assets		$ 9,665,362 34

OTHER ASSETS.

Interest due, $76,538.12; accrued, $210,287.93		$ 286,826 05
Rents due		525 00

	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 162,125 07	$ 350,359 69
Deduct commission payable thereon	32,425 01	17,517 98
Net premiums due and uncollected	$ 129,700 06	$ 332,841 71
Net deferred premiums on policies in force (taken at 80 per cent new and 95 per cent renewals)	3,883 12	33,933 27

Net outstanding and deferred premiums	500,358 16
Total assets	$ 10,453,071 55

*In deposit with Receiver General.

THE GREAT WEST LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 7,797,199 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	96,985 00	
Total	7,894,184 00	
Deduct value of policies reinsured in other companies	31,752 00	
*Net reinsurance reserve without deduction (full deduction allowed being $313,390)		$ 7,862,432 00
Present value of amounts not yet due on matured instalment policies		33,430 00
Total claims for death losses, unadjusted		101,829 92
Surrender values claimable on policies cancelled		6,536 00
Amount of dividends or bonuses to policyholders due and unpaid		1,941 00
Amount of dividends or bonuses to policyholders held for accumulation		3,112 00
Dividends to stockholders, due January, 1912		41,137 50
Premiums paid in advance		9,174 36
Interest paid in advance		25,079 81
Balance of shareholders' account		142,946 00
Directors' and auditors' fees		7,160 00
Investment reserve fund		25,000 00
Due banks on investment account		202,014 65
Total liabilities		$ 8,461,793 24
Excess of assets over liabilities		$ 1,991,278 31
Capital stock paid up		548,500 00
Surplus above all liabilities and paid up capital		$ 1,442,778 31

(Including $1,370,562 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, Dec. 31, 1910		$ 27,493 00
Interest added during the year		39,074 00
Shareholders' proportion of profits		158,612 00
Total		$ 225,179 00
Dividend paid shareholders	$ 76,618 00	
Increase in dividends unpaid	5,615 00	
		82,233 00
Balance of shareholders' account, Dec. 31, 1911		$ 142,946 00

(Policyholders receive 90 per cent of the surplus set aside for distribution and share holders 10 per cent.)

*Insurances of $1,553,012, being business issued prior to Jan 1, 1896=the Actuaries' 4 p.c. Table. Insurances of $15,461,110, being business issued at 3 p.c. premium rates—the American 3 p.c. Table. Insurances of $50,955,280, being business other than the above and also on business since December 31, 1897—the Institute of Actuaries' Hm. 3½ p.c. Table—For Life annuities, the British Offices' Select Annuity Tables with interest at 3½ p.c.

THE GREAT-WEST LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 471,626 46	
Less premiums paid for reinsurance	7,598 68	
Total net income from first year's premiums		$ 464,027 78
Cash received for renewal premiums	$ 1,647,207 35	
Renewal premiums paid by dividends	5,102 54	
Total	$ 1,652,309 89	
Less premiums paid for reinsurance	20,568 93	
Total net income from renewal premiums		1,631,740 96
Single premiums, ($7,755 of which was paid by dividends)		33,757 80
Total net income from single premiums for life annuities		1,028 00
Total net premium income		$ 2,130,554 54
Amount received for interest on investments		571,942 35
Amount received for dividends on stock		20,556 50
Received for rents		2,079 98
Total		$ 2,725,133 37
Cash received for calls on capital		39,026 39
Total income		$ 2,764,159 76

EXPENDITURE.

Cash paid for death losses, ($21,542.90 of which accrued in previous years)	$ 254,688 34	
Payments on matured instalment policies	7,882 00	
Net amount paid for death claims		$ 262,570 34
Cash paid for matured endowments (including bonus additions)		19,000 00
Cash paid to annuitants		10,187 72
Cash paid for surrendered policies		60,937 85
Cash paid for matured dividend policies surrendered		19,422 05
Cash dividends paid to policyholders		36,152 25
Cash dividends applied in payment of premiums		12,857 54
Total paid to policyholders		$ 421,127 75
Cash paid stock-holders for interest or dividends		76,618 14
Taxes, licenses, fees or fines		19,437 48
Investment expenses, viz.: commission on loans, $14,881.60; rent, $1,339; salaries, $23,350; sundry, $744; travelling expenses, $750; appraisement expenses $3,957.75; printing and stationery, $811; furniture and fixtures, $850		46,683 35
Head office salaries, $99,771.89; travelling expenses, $462.35; directors' fees, $4,440; auditors' fees, $1,331.50		106,005 74
Commissions (first year), $341,970.76; commissions (renewals), $17,837.60; commissions advanced to agents, $8,893.90; agency salaries, $47,695.32; agency travelling expenses, $1,584.70; agency expenses, $5		417,987 28
All other expenditure, viz.:—Advertising, $7,799.27; books and periodicals, $672.36; exchange, $1,475.27; express, telegrams and telephones, $3,121.55; legal expenses, $430.92; medical fees, $35,160.70; office furniture, &c., $5,023.80; postage, $7,883.30; printing and stationery, $22,885.49; rent, fuel and light, $15,495.28; sundries, $14,430.67; staff insurance, $3,279.47		117,658 08
Total expenditure		$ 1,205,517 82

THE GREAT-WEST LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at December 31, 1910		$ 7,884,756 75
Amount of cash income as above		2,764,159 76
Amount of appreciation in ledger assets		19,949 00
Total		$ 10,668,865 51
Amount of expenditure as above		1,205,517 82
Balance, net ledger assets, December 31, 1911 ($9,665,362.34 less $202,014.65 due banks on investment account)		$ 9,463,347 69

(Average rate of interest earned upon these investments during 1911 was 7·72 per cent).

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	6,271	
Amount of said policies		$ 14,124,199 00
Amount of said policies reinsured in other licensed companies in Canada		233,659 00
Number of policies become claims during the year (including matured endowments)	194	
Amount of said claims (including matured endowments)	$ 398,060	
" " " reinsured in other licensed companies in Canada	35,755	
Net amount carried out		362,305 00
Number of policies in force at date	34,264	
Amount of said policies	$ 67,914,936	
Bonus additions thereto	54,496	
Total	$ 67,969,432	
Amount of said policies reinsured in other licensed companies in Canada	849,977	
Net amount in force at December 31, 1911		67,119,455 00
Number of annuities in force at December 31, 1911	33	
Amount of annual payments thereunder		10,185 57

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	23,731	$ 44,832,976		
Endowments	4,915	7,278,991		
Term and all other	1,488	4,772,621		
Bonus additions		40,539		
			30,134	$ 56,925,127 00
New policies issued :—				
Whole life	5,490	$ 12,691,776		
Endowments	872	1,478,737		
Term and all other	336	1,919,492		
Bonus additions		14,600		
			6,698	16,104,605 00
Old policies revived			203	381,884 00
Old, changed and increased			58	453,078 00
Total			37,093	$ 73,864,694 00
Deduct terminated			2,829	5,895,262 00

THE GREAT-WEST LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life	27,220	$ 53,304,094		
Endowments	5,395	8,193,349		
Term and all other	1,649	6,417,493		
Bonus additions		54,496		
			34,264	$67,969,432 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $525)	184	$ 379,060 00
Terminated by maturity	10	19,000 00
Terminated by expiry	7	59,000 00
Terminated by surrender (including bonuses, $118)	492	724,010 00
Terminated by lapse	1,606	3,329,831 00
Policies changed and decreased	8	339,728 00
Policies not taken	522	1,044,633 00
Total (including bonuses, $643)	2,829	$ 5,895,262 00

DETAILS OF POLICIES REINSURED.

Whole life	56	$ 659,683 00
Endowment	3	34,000 00
Term and all other	10	156,294 00
Total	69	$ 849,977 00

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit:—	No.	Amount.	Reserve.
Life	25,851	$ 49,173,518	$ 5,227,519
Endowments	4,916	7,109,670	1,721,014
Term, &c	793	2,535,879	29,363
Bonus additions		54,496	31,037
Premium reductions		(3,187)	9,384
Totals	31,560	$ 58,873,563	$ 7,018,317
Less reinsured		710,683	25,627
Net	31,560	$ 58,162,880	$ 6,992,690
Without Profit:—			
Life	1,369	$ 4,130,576	$ 453,308
Endowments	479	1,083,679	124,068
Term, &c	856	3,881,614	204,479
Totals	2,704	$ 9,095,869	$ 781,855
Less reinsured		139,294	6,125
Net	2,704	$ 8,956,575	$ 775,730
Grand Totals	34,264	$ 67,119,455	$ 7,768,420

LIFE ANNUITIES.

	No.	Yearly Amount Payable.	Reserve.
Life Annuities Proper	33	$ 10,185 57	$ 94,012
Totals	33	$ 10,185 57	$ 94,012

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THE GREAT-WEST LIFE—*Continued.*

Assurances are valued in groups. Age is obtained by adding N+½ to the office age at entry (next birthday). N being the curtate duration. Annuities are valued individually. Age taken at nearest attained age. Policies, issued at premiums corresponding to ages higher than the true ages, are valued at the rated-up age. In the valuation, of policies providing for payments at death during certain periods of an amount less than the full amount of insurance, liens were disregarded.

Extra premiums were disregarded in the valuation of policies issued at a fixed extra premium whether payable in one sum or annually.

Pending the publication of tables of reserves, extra reserves are held equivalent of 25 cents for each $1,000 of Insurance which was issued in 1911 providing for disability benefits.

In the valuation of limited and single premium policies, provision is made for prepaid or limited loadings by valuing at a low rate of interest.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to Dec. 31, 1911 and Amount of Profits contingently apportioned thereto :—

Year of Issue.	Amount in force.	Profits contingently apportioned.
1892	$ 188,000	$ 56,262
1893	362,220	94,975
1894	352,480	83,499
1895	417,024	88,979
1896	604,960	105,483
1897	959,340	146,772
1898	919,400	106,415
1899	1,260,300	123,358
1900	1,209,600	120,375
1901	1,243,250	103,421
1902	1,448,500	95,764
1903	1,542,200	79,222
1904	1,878,700	79,780
1905	2,246,964	71,318
1906	2,167,180	39,697
1907	2,035,049	16,299
1908	2,285,728	—2,822
1909	2,539,961	—12,875
1910	3,421,482	—25,360
1911	3,279,818	—29,095
Totals	$ 30,362,096	$ 1,341,467

(–)These negative amounts are within the allowances permitted by Sec. 42, sub.-sec. 3, of the Insurance Act, 1910.

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

Policyholders receive 90 per cent of surplus set apart for distribution and shareholders 10 per cent.

The surplus from non-participating policies is kept in a separate account and held to be ultimately used as may be decided by the Directors.

Participating Policies

Dividends to policyholders are computed by a contribution method, four factors being employed, viz.:—Interest, Mortality, Loading and Withdrawals (the latter being assumed to apply during only the first seven years of the policy). These factors are embodied in an accumulation formula whereby the total fund or asset-share is determined for each policy, from which the surplus is obtained by deducting the reserve.

THE GREAT-WEST LIFE—*Continued.*

Business done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens		$ 65,009 50
Amount of loans upon which interest has been overdue for one year or more previous to Statement	$11,250 00	
Loans to policyholders on company's policies assigned as collaterals		6,233 70
Life insurance premiums advanced on account of mortgagors		771 90
Interest due, $3,164.05; accrued, $1,878.85		5,042 90
Net outstanding and deferred premiums		18,080 35
Grand Forks debentures		19,245 02
Total assets outside of Canada		$ 114,383 37

LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve		$ 71,493 00
Dividends or bonuses to policyholders, due and unpaid		256 40
Dividends or bonuses to policyholders held for accumulation		531 00
Premiums paid in advance, $151.80; interest paid in advance $128.55.		280 35
Total liabilities outside of Canada		$ 72,560 75

PREMIUM INCOME OUTSIDE OF CANADA.

Total cash income from first year premiums		$ 10,479 40	
Cash received for renewal premiums	$ 17,003 16		
Renewal premiums paid by dividends	945 85		
Total net income from renewal premiums		17,949 01	
Single premiums paid by dividends		385 00	
Total net premium income outside of Canada			$ 28,813 41

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$ 723 70
Cash paid for surrendered policies	660 50
Cash dividends paid to policyholders	205 55
Cash dividends applied in payment of premiums	1,330 85
Total amount paid to policy-holders outside of Canada	$ 2,920 60

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of new policies reported as taken during the year and paid for in cash	209	
Amount of said policies		$ 369,452 00
Number of policies become claims	1	
Amount of said claims		1,023 70
Number of policies in force	794	
Amount of said policies	$ 1,364,632 00	
Bonus additions thereto	1,934 00	
Net amount in force at date		1,366,566 00

THE GREAT-WEST LIFE —*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	416	$ 704,226 00		
Endowment	70	104,000 00		
Term and all other	10	49,988 00		
Bonus additions		1,093 00		
			496	$ 859,307 00
New policies issued :—				
Whole life	285	$ 461,000 00		
Endowments	32	42,000 00		
Term and all other	32	90,611 00		
Bonus additions		959 00		
			349	594,570 00
Old policies revived			32	51,000 00
Old, changed and increased			3	9,101 00
Total			880	$ 1,513,978 00
Deduct terminated			86	147,412 00
In force at end of year :—				
Whole life	663	$ 1,092,726 00		
Endowments	91	131,000 00		
Term and all other	40	140,906 00		
Bonus additions		1,934 00		
			794	$ 1,366,566 00

DETAILS OF TERMINATIONS.

Terminated by death	1	$ 1,000 00
Terminated by surrender (including $118 bonuses)	8	13,618 00
Terminated by lapse	59	98,794 00
Terminated by change and decrease	6	17,000 00
Terminated by not being taken	12	17,000 00
Total terminated	86	$ 147,412 00

THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—CHAS. A. HANSON. | Secretary—JAS. H. SCOTT.

Principal Office—London, England.

Chief Agent in Canada—Arch. R. Howell. | Head Office in Canada—Montreal.

(Constituted, July 17, 1848. Dominion license issued December 9, 1911.)

CAPITAL.

Amount of capital authorized and subscribed for (£100,000)	$	486,666 67
Amount paid up in cash		108,906 26

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver-General :

	Par Value.	Market Value.	
Montreal Protestant Board School Commissioners, 1939, 4 p.c	$ 25,000 00	$ 24,625 00	
City of Lethbridge, 1940, 4½ p.c	25,000 00	25,000 00	
Town of St Louis, 1948, 4½ p.c	25,000 00	26,000 00	
Total par and market values	$ 75,000 00	$ 75,625 00	
Carried out at market value			$ 75,625 00
Cash at head office in Canada			37 92
Cash in Molson's bank, Montreal			1,832 52
Interest accrued			1,250 00
Total assets in Canada			$ 78,745 44

EXPENDITURE IN CANADA.

Cash paid for taxes, licenses, fees or fines	$	56 00
Paid for salaries, head office officials, $1,649.99 ; travelling expenses, $19.02		1,669 01
Misscellaneous payments, viz.:—Advertising, $7 ; books and periodicals, $911 ; express, telegrams and telephones, $45.58 ; legal fees, $31 ; office furniture, $580.90 ; postage, $7.89 ; printing and stationery, $513.76 ; rent, fuel and light, $132.28 ; sundries, $67.03		1,394 55
Total expenditure in Canada	$	3,119 56

(For General Business Statement, see Appendix.)

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—H. POLLMAM EVANS. | Managing Director—J. K. MCCUTCHEON.
Secretary—ALBERT J. WALKER. | Actuary—CHAS P. MUCKLE.

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended, July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	1,000,000 00
Amount paid up in cash		219,200 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$	161,618 81
Amount secured by way of loans on real estate, by bond or mortgage, first liens		612,000 45
Amount of loans made to policyholders on the company's policies assigned as collateral		101,035 97
Premium obligations on policies in force		77,448 90

*Bonds and debentures owned by the company :—

	Par value.	Book value.
Bawlf Village, Alta., 1912-1919, 6 p.c	$ 1,600 00	$ 1,630 28
Bruderheim Village, Alta., 1912-1919, 6 p.c	640 00	640 00
Blind River Town, Ont., 1912-1924, 5 p.c	5,429 95	5,349 13
Bruce Mines Town, Ont., 1912-1924, 5 p.c	9,049 95	8,916 26
Buck Lake Sch. Dist., Sask., 1912-1918, 8 p.c	350 00	379 93
Bulyea Village, Sask., 1913-1925, 5½ p.c	2,600 00	2,635 67
Blueberry Sch. Dist., Alta., 1912-17, 5½ p.c	600 00	604 39
Brownlee Village, Sask., 1912-1925, 6 p.c	1,866 67	1,917 77
Cobalt Town, Ont., 1918, 6 p.c	1,000 00	1,012 32
Carnduff Town, Sask., 1912-1929, 6 p.c	4,719 77	4,902 16
Claresholm Town, Alta., 1912-1916, 5 p.c	10,338 87	10,246 42
Claresholm Town, Alta., 1912-1919, 5½ p.c	936 88	941 58
Claresholm Town, Alta., 1912-1929, 5½ p.c	1,789 81	1,807 07
Cree Valley Sch. Dis., Alta., 1912-1918, 8 p.c	490 00	531 93
Cobourg Sch, Dis., Alta., 1912-1917, 5½ p.c	900 00	906 89
Cohne Dale Sch. Dis., Alta., 1913-1920, 6 p.c	640 00	652 12
Cambridge and Plantagenet Sch Dist., Ont., 1912-1925, 5 p.c	1,430 45	1,385 80
Cornucopia Sch. Dist., Alta., 1912-1920, 5½ p.c	1,355 00	1,364 07
Davidson Town, 1931, 5½ p.c	3,000 00	3,060 00
Dominion Permanent Loan, Ont., 1915-1916, 5 p.c	53,406 62	53,406 62
Daysland Town, Alta., 1912-1924, 6 p.c	2,278 86	2,399 99
Dubuc Village, Sask., 1912-1919, 6 p.c	800 00	815 13
Delisle Village, Sask., 1912-1925, 6 p.c	1,400 00	1,466 82
Earl Grey Village, Sask., 1912-1916, 6 p.c	500 00	509 00
Elbow Village, Sask., 1912-1924, 6 p.c	3,466 68	3,560 80

*Of which are on deposit with the Receiver-General, $997-51, Town of Bruce Mines, Ont.; $2,269.57 Town of Claresholm, Alta.; $3,000, Town of Davidson ; $7,500, City of Grand Forks, B.C.; $11,000, City of Greenwood : $16,000, Town of Kenora, Ont.; $9,733.33, City of Toronto, Ont.

THE HOME LIFE ASSOCIATION—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

	Par value.	Book value.
Eyebrow Village, Sask., 1912-1920, 6 p.c.	$ 1,350 00	$ 1,391 85
Fairlight Village, Sask., 1912-1920, 5½ p.c.	1,080 00	1,091 26
Grand Valley Ry. Co., Ont., 1947, 5 p.c.	44,000 00	37,710 00
Grand Forks City, B.C., 1921 and 26, 5 p.c.	7,500 00	7,100 00
Greenwood City, debentures, 1925-26, 6 p.c.	14,000 00	13,650 00
Gogol Sch. Dist., Sask., 1912-1919, 6½ p.c.	860 00	814 91
Halbrite Village, Sask., 1912-1916, 6 p.c.	500 00	500 00
Hawarden Village, Sask., 1912-1920, 5½ p.c.	900 00	909 38
Irvine Village, Alta., 1912-1918, 8 p.c.	700 00	759 99
Imperial Loan & Inv. Co., 1916, 5 p.c.	10,000 00	10,000 00
" " " " 1916, 7 p.c.	20,000 00	20,000 00
Kenora Town, Ont., 1937, 5½ p.c.	16,000 00	15,600 00
Kamsack Village, Sask., 1912-1924, 8 p.c.	4,333 34	4,921 67
Kaknee Sch. Dist., Alta., 1912-1920, 5½ p.c.	1,530 00	1,545 49
Kronan Village, Sask., 1912-1917, 8 p.c.	600 00	650 54
Lemberg Town, Sask., 1912-1928, 6½ p.c.	7,341 09	7,607 32
Lloydminster Town, Sask., 1912-1929, 5 p.c.	2,157 43	2,115 90
Manor Village, Sask., 1912-1924, 5 p.c.	2,600 00	2,529 40
Metz Sch. Dist., Sask., 1912-1918, 8 p.c.	430 00	455 92
Nitchie Hills Sch. Dist., Sask., 1912-1918, 8 p.c.	630 00	803 00
Newburn Sch. Dist., Sask., 1912-1918, 8 p.c.	560 00	618 26
Osage, Village, Sask., 1912-1916, 6 p.c.	500 00	500 00
Okotoks Town, Alta., 1912-1923, 7 p.c.	4,098 27	4,509 45
Peterborough County, Ont., 1912-1927, 4 p.c.	1,715 21	1,684 01
Pigeon Lake Sch. Dist., Alta., 1912-1918, 8 p.c.	280 00	303 52
Provost Village, Alta., 1912-20, 6 p.c.	3,600 00	3,600 00
Sokal Sch. Dist., Sask., 1912-1918, 8 p.c.	560 00	618 25
Scarborough Sch. Dist., Sask., 1912-1918, 8 p.c.	840 00	869 12
Saltcoats Sch. Dist., Sask., 1912-1916, 6 p.c.	500 00	506 63
Semans Village, Sask., 1912-1925, 6 p.c.	3,566 67	3,671 36
Shamrock Sch. Dist., Alta., 1912-1918, 8 p.c.	1,050 00	1,149 44
Toronto City, Ont., 1919, 3½ p.c.	9,733 33	9,733 33
Tyvan Village, Sask., 1912-1915, 6 p.c.	400 00	400 00
Telfordville Sch. Dist., Alta., 1912-1918, 8 p.c.	525 00	579 61
Tugaske Village, Sask., 1912-1924, 6 p.c.	1,733 34	1,780 41
Tugaske Village, Sask., 1912-1925, 6 p.c.	3,733 34	3,895 54
Unity Village, Sask., 1911-1924, 5½ p.c.	7,466 67	7,520 43
Victoriaville Sch. Dist., Que., 1912-1941, 4½ p.c.	6,196 29	6,196 29
Vermilion Town, Alta., 1912-1929, 6 p.c.	2,360 09	2,360 09
Wadena Village Sask., 1912-1919, 6 p.c.	3,080 00	3,138 28
Wenward Village, Sask., 1912-1924, 5 p.c.	3,033 34	2,950 96
Zelandia Village, Sask., 1912-1925, 6 p.c.	4,666 67	4,869 41
Total par, book and market value	$ 307,239 59	$ 302,668 17

Carried out at book value		$ 302,668 17
Cash at agencies		710 68
Cash in banks, viz. :—		
Traders Bank, Calgary	$ 28 95	
Traders Bank, Toronto	25,406 84	
Traders Bank, Winnipeg	1,660 94	
Trusts and Guarantee Co., Limited, Toronto (deposit receipts)	47,000 00	
Traders Bank, Vancouver	196 56	
Total cash in banks		74,293 29
Interest purchased		772 65
Total ledger assets		$ 1,330,548 92
Less provision for depreciation of bonds		22,000 00
		$ 1,308,548 92

*In deposit with Receiver General.

THE HOME LIFE ASSOCIATION—*Continued.*

OTHER ASSETS.

Interest due, $7,899.13; accrued, $19,421.78		$ 27,320 91
Rents accrued		2,936 25
Office furniture, $6,717.89; less provision for depreciation, $4,358.38.		2,359 51
	New Premiums. / Renewals.	
Gross premiums due and uncollected on policies in force	$ 5,370 35 / $ 15,086 95	
Deduct commission payable thereon	537 03 / 1,508 69	
Net premiums due and uncollected	$ 4,833 32 / $ 13,578 26	
Net deferred premiums (taken at 90 per cent of gross)	1,628 82 / 10,479 41	
Net outstanding and deferred premiums		30,519 81
Total assets		$ 1,371,685 40

LIABILITIES.

Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.	$ 1,171,966 68	
Deduct value of policies reinsured in other companies	7,856 04	
Amount of allowance permitted by Sec. 42, subs. 3 of The Insurance Act, 1910, (full allowance ajusted for reinsured being $13,330.09)	1,164,110 64 / 7,086 36	
* Net reinsurance reserve		$ 1,157,024 28
Present value of amounts not yet due on matured instalment policies.		1,593 10
Net amount due on account of claims, unadjusted		7,000 00
Payments in advance, premiums $436.11; interest $390.28		826 39
Due on account of general expenses		1,811 69
Surrender values claimable on policies cancelled		2,000 00
† Total liabilities		$ 1,170,255 46
Excess of assets over liabilities		$ 201,429 94
Capital stock paid up		219,200 00

INCOME.

Cash received for first year premiums	$ 23,021 62	
Less premiums paid for reinsurance	663 25	
Net income from first year premiums		$ 22,358 37
Cash received for renewal premiums	$ 197,577 94	
Less premiums paid for reinsurance	3,113 68	
Net income from renewal premiums		194,464 26
Total net premium income		$ 216,822 63

* Based upon the Hm. Table of Mortality, with interest at 4 per cent on policies issued prior to January 1, 1900; and Hm. 3½ per cent for policies issued on or after January 1, 1900. For Life Annuities (British Office's Select Life Annuity Tables, 1893.)

† The Home Life Association of Canada have a contract with the People's Life Insurance Company under which the People's Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of People's Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage however, not to exceed $7,100 in any one year. This contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

THE HOME LIFE ASSOCIATION—*Continued.*

INCOME.—*Concluded.*

Received for interest on investments		$ 65,709 47
Received for rents (net)		4,593 05
Profit on sale of Real Estate and other securities		2,211 37
Total cash income		$ 289,336 52

EXPENDITURE.

Cash paid for death losses ($4,500 of which accrued in 1910)	$ 57,810 15	
Payment of matured instalment policies	143 63	
Total	$ 57,953 78	
Less amount received for reinsurance	3,000 00	
Net amount paid for death claims		$ 54,953 78
Net amount paid for endowment claims		1,800 00
Cash paid to annuitants		122 70
Premium liens used in purchase of surrendered policies		1,881 65
Cash paid for surrendered policies		18,236 95
Total amount paid policyholders		$ 76,995 08
Taxes, licenses, fees or fines		3,087 73
Cash paid for investment expenses—(commissions on loans)		286 00
Head office salaries, $16,413.66; do., travelling expenses, $1,154.81; directors' fees, $1,099.20; auditors' fees, $400; commission under the executive contract, $7,100; actuarial fees, $100		26,267 67
Commissions, first year, $4,965.21; do., renewal, $7,247.44; do., advanced to agents, $10,683.89; agents' and cashiers' salaries, $3,924.93; agency travelling expenses, $2,220.47		29,041 94
Sundry expenses:—Advertising, $2,295.93; books and periodicals, $57; exchange, $233.07; express, telegrams and telephones, $495.64; legal expenses, $2,799.38; medical fees, $2,979; postage, $761.07; printing and stationery, $2,965.22; rent, fuel and light, $3,642.75; general expenses, $603.19; confidential reports (Library Bureau), $66.43; office furniture, $196.05; plans and specifications Home Life Building, $2,500		19,594 73
Total expenditure		$ 155,273 15

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, at December 31, 1910	$ 1,196,485 55
Amount of cash income as above	289,336 52
Total	$ 1,485,822 07
Amount of expenditure as above	155,273 15
Balance, net ledger assets, at December 31, 1911	$ 1,330,548 92

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THE HOME LIFE ASSOCIATION—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	367	
Amount of said policies		$ 596,170 00
Amount of said policies reinsured in other licensed companies in Canada		14,208 00
Number of policies become claims during the year	42	
Amount of said claims (less $3,000 reinsured)		59,800 00
Number of policies in force at date	4,578	
Amount of said policies	$ 5,895,265 70	
Amount of said policies reinsured	124,248 00	
Net amount in force, December 31, 1911		5,771,017 70
Number of life annuities in force	1	
Amount of annual payments thereunder		72 40

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1911:—				
Whole life	3,268	$ 4,212,626 79		
Endowment	1,221	1,456,522 91		
All other	30	70,000 00		
Assessment	108	133,541 00		
			4,627	$ 5,872,690 70
New Policies issued:—				
Whole life	286	$ 467,592 00		
Endowment	147	216,500 00		
			433	684,092 00
Old policies revived			58	80,300 00
Old, changed and increased			13	22,759 00
Total			5,131	$ 6,659,841 70
Deduct terminated			553	764,576 00
Policies in force at December 31, 1911:—				
Whole life	3,222	$ 4,187,208 79		
Endowment	1,223	1,508,015 91		
Assessment	106	131,541 00		
All other	27	68,500 00		
			4,578	$ 5,895,265 70

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Policies terminated by death	40	$	61,000 00
" " maturity	2		1,800 00
" " surrender	64		84,452 00
" " lapse	417		562,634 00
" " change and decrease and paidup	13		32,440 00
" " not being taken	17		22,250 00
Total terminated	553	$	764,576 00

THE HOME LIFE ASSOCIATION—*Concluded.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	20	$ 64,748
Endowment	6	14,000
All other	15	45,500
Total	41	$ 124,248

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit.	No.	Amount.	Reserve.
Life	2,910	$ 3,787,916	$ 640,462
Endowments	1,104	1,403,109	417,980
Totals	4,014	$ 5,191,025	$ 1,058,442
Less reinsured		12,000	1,654
Net	4,014	$ 5,179,025	$ 1,056,788
Without Profit.			
Life	312	$ 399,293	$ 67,590
Endowment	119	104,907	34,178
Term	27	68,500	425
Assessment	106	131,541	10,967
Totals	564	$ 704,241	$ 113,160
Less reinsured		112,248	6,202
Net	564	$ 591,993	$ 106,958
Grand Totals	4,578	$ 5,771,018	$ 1,163,746

Annuity—1. Annual payment, $72.40; reserve, $368.

Policies were valued in groups. Valuation age for assurances, next birthday; for annuities, last birthday.

WITH PROFIT POLICIES.

Deferred Dividend policies in force Dec. 31, 1911. No profits have been paid or have been contingently apportioned thereto.

Year of issue.	Amount in force.	Year of issue.	Amount in force.	Year of issue.	Amount in force.
1885	$ 28,750	1894	$ 72,500	1903	$ 497,216
1886	7,250	1895	52,500	1904	432,126
1887	10,000	1896	48,361	1905	414,435
1888	1,250	1897	95,000	1906	248,500
1889	9,000	1898	150,074	1907	307,000
1890	6,000	1899	173,691	1908	302,800
1891	14,500	1900	144,472	1909	304,250
1892	58,000	1901	239,409	1910	381,162
1893	59,750	1902	571,287	1911	510,284
Total					$5,139,567

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—Hon. SIR MACKENZIE BOWELL, P.C., K.C.M.G.
Vice-Presidents—Hon. S. C. WOOD, S. J. MOORE.
Manager and Secretary—J. K. PICKETT.
Actuary—G. CECIL MOORE, A.I.A.
Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business, October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for	$	1,000,000 00
Amount paid up in cash		450,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate	$	139,079 85
Amount secured by way of loans on real estate, by bond or mortgage, first liens		4,723,711 01
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$ 147,444.83	
Amount of loans secured by bonds, stocks or other marketable collaterals		89,200 39

	Par value.	Market value.	Amount loaned.
International Transit Ry. Co., 1st mortgage gold bonds	$ 47,000 00	$ 47,000 00	$ 39,325 39
350 shares Metropolitan Bank stock	35,000 00	70,000 00	49,875 00
Totals	$ 82,000 00	$ 117,000 00	$ 89,200 39

Amount of loans made to policyholders on the company's policies assigned as collaterals, $582,565.18; under automatic nonforfeiture provisions, $80,633.48		663,198 66

*Bonds and debentures owned by the company, viz.:—

	Par value.	Book and market value.
Government Stock—		
Province of Quebec, 1937, 3 p.c	$ 50,000 00	$ 47,000 00
Cities, Towns, Villages and Townships—		
City of Kingston, 1912 to 1928, 4½ p.c	89,100 00	96,021 37
Town of Collingwood, 1912-1915, 5 p.c	4,600 00	4,754 84
Town of Collingwood, 1929, 4½ p.c	8,300 00	8,834 70
Town of Meaford, 1912 to 1921, 4½ p.c	2,433 17	2,480 74

* Of these there are deposited with the Receiver General: City of Winnipeg debentures, $25,000; City of Kingston debentures, $89,100; Central Canada Loan and Savings Company's debentures, $60,000; City of Calgary debentures, $10,000; City of Strathcona debentures, $25,000; Bradwardine School Dis., $750; Collingwood debentures, $12,900; Meaford debentures, $2,433.17; Guelph debentures, $10,094.46; Village of Morrisburg debentures, $2,318.55; City of Nelson, $5,000.

THE IMPERIAL LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures—*Concluded.*

Cities, &c.—Concluded.	Par value.	Book and market value.
City of Winnipeg, 1933, 4 p.c.	$ 25,000 00	$ 25,000 00
City of Guelph, 1925 and 1926, 4½ p.c.	10,094 46	10,314 88
Town of Bothwell, 1912-1919, 5 p.c.	1,741 17	1,776 94
City of Calgary, 1924, 5 p.c.	12,000 00	12,436 00
Town of Hespeler, 1912, 4½ p.c	2,119 51	2,119 51
Village of Morrisburg, 1941, 4½ p.c.	2,318 55	1,961 70
City of Strathcona, 1933, 6 p.c.	25,000 00	27,400 58
City of Nelson, 1928, 5 p.c.	20,000 00	20,577 60
School Districts—		
Manitoba School Districts	2,350 00	2,495 85
Saskatchewan School Districts	10,548 35	10,799 95
Alberta School Districts	4,004 20	4,096 05
Corporation Bonds—		
Bell Telephone Co., 1925, 5 p.c.	24,000 00	25,746 36
Central Canada Loan and Savings Company, 60 day deb., 4 p.c.	60,000 00	60,000 00
Niagara Falls Park and River Railway, 1914, 5 p.c.	50,000 00	50,110 61
Niagara, St. Catharines and Toronto Railway, 1929, 5 p.c.	47,000 00	47,207 41
London Electric Co., Limited, 1915, 5 p.c.	15,000 00	15,052 56
Toronto Electric Light Co., 1916, 4½ p.c.	30,000 00	30,304 23
Winnipeg, Selkirk and Lake Winnipeg Ry., 1923, 5 p.c.	25,000 00	25,994 42
Dominion Realty Co. Ltd., 1912-1924, 5 p.c.	230,304 65	230,304 65
Totals	$ 750,914 06	$ 762,790 95

Carried out at book value		$ 762,790 95
Stocks owned by the company, viz.:—116 shares of Bank of Ottawa stock, par $11,600; market value, $24,128; book value, $23,411.75; carried out at book value		23,411 75
Cash in banks, viz.:—		
Metropolitan Bank, Toronto	$ 209,707 36	
Imperial Bank, Brandon	8,278 67	
Bank of Nova Scotia, Kingston, Jamaica	3,850 58	
The Colonial Bank, Georgetown, Demerara	6,378 94	
Imperial Bank of Canada, Montreal	225 00	
Imperial Bank, Regina	747 78	
Royal Bank, Porto Rico	1,894 30	
Royal Bank, Trinidad	1,115 99	
Royal Bank, Barbadoes	2,725 96	
		234,924 58
Amount of loans made on the security of other companies' policies assigned as collaterals		3,899 80
Other companies' policies purchased		334 28
Total ledger assets		$ 6,640,551 27

OTHER ASSETS.

Interest due, $67,429.65; accrued, $112,543.78		$ 179,973 43
	New.	Renewals.
Gross premiums due and uncollected on policies in force (less gross reinsurance)	$ 55,264 60	$ 185,316 61
Deduct commission payable thereon	21,632 23	14,215 87
Net premiums due and uncollected	$ 33,632 37	$ 171,100 74
Net deferred premiums (taken at 60 p.c. of new and 92½ p.c. of renewals, gross)	7,973 72	62,211 26
Net uncollected and deferred premiums		274,918 09
Total assets		$ 7,095,442 79

THE IMPERIAL LIFE—*Continued.*

LIABILITIES.

Amount estimated upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 5,777,846 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	251,309 00	
Total	$ 6,029,155 00	
Deduct value of policies reinsured in other companies	520,093 00	
*Net reinsurance reserve (no deduction made), (full deduction allowance permitted being $120,785)		$ 5,509,062 00
Present value of amounts not yet due on matured instalment policies		118,904 00
Claims for death losses, unadjusted		50,825 28
Surrender values claimable on policies cancelled, whose reserves are not included above		6,602 64
Amount of dividends or bonuses to policyholders, due and unpaid		511 28
Amount of dividends to stockholders, due and unpaid		11,250 00
Taxes due or accrued		9,582 33
Premiums paid in advance		3,801 13
Premium reductions on outstanding and deferred premiums		322 64
Shareholders' surplus account		153,031 00
Total liabilities		$ 5,863,892 30
Excess of assets over liabilities		$ 1,231,550 49
Capital stock paid up in cash		450,000 00
Surplus above all liabilities and capital (policyholders' surplus, including $762,039.20, surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911)		$ 781,550 49

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, Dec. 31, 1910	$ 140,089 00
Interest added during the year	34,636 00
Shareholders' proportion of profits	23,306 00
Total	$ 198,031 00
Dividends due to shareholders	45,000 00
Balance of shareholders' account, Dec. 31, 1911	$ 153,031 00

(This account contains the shareholders' portion of all surplus earned.)

INCOME.

Cash received for first year premiums	$ 226,405 17	
Less premiums paid for reinsurance	9,773 49	
Total net income from first year's premiums		$ 216,631 68
Cash received for renewal premiums	$ 1,054,333 69	
Renewal premiums paid by dividends	787 53	
Total	$ 1,055,121 22	
Less premiums paid for reinsurance	79,520 38	

*Based on Institute of Actuaries' Hm. Table of Mortality for assurances other than Sub-Tropical and Tropical and upon the American Tropical Table of Mortality for Sub-Tropical and Tropical Assurances with interest at 3 per cent for issue of year 1903 and subsequent years and 3½ per cent for prior issue; Special reserves are included for expenses on limited payment policies after expiry of premium paying term and for Tropical and Sub-Tropical Assurances. For Annuities British Offices' Life Annuity Table with interest at 3½ per cent.

THE IMPERIAL LIFE—*Continued.*

INCOME. —*Concluded.*

Total net income from renewal premiums	$ 975,600 84	
Single premiums paid by dividends	1,164 36	
Total net premium income		$ 1,193,396 88
Received for interest on investments		349,354 16
Received for dividends on stocks		2,776 00
Net cash received as profit on securities actually sold		645 32
Total income		$ 1,546,172 36

EXPENDITURE.

Cash paid for death losses (including bonuses $45)	$ 207,191 97	
Payments for matured instalment policies	8,234 67	
Total	$ 215,426 64	
Deduct amount received from other companies for reinsured death claims	18,270 00	
Net amount paid for death losses ($21,400 of which accrued in previous years)		$ 197,156 64
Amount paid for matured endowments (including bonuses $32)	$ 35,782 00	
Deduct amount received from other companies for reinsured endowment claims	15,000 00	
Net amount paid for endowment claims		20,782 00
Total net amount paid for death claims and matured endowments		$ 217,938 64
Cash paid to annuitants		4,640 87
Cash paid for surrendered policies		56,585 92
Cash dividends to policyholders		6,602 99
Cash dividends applied in payment of premiums		1,951 89
Total paid to policyholders		$ 287,720 31
Cash dividends paid to stockholders		43,875 00
Taxes, licenses, fees or fines		12,758 13
Investment expenses viz.:—Commission on loans, $10,673.42; salaries, $8,512.95; travelling expenses, $457.39; exchange, $945.63; general expenses, $925.87; total $21,515.26; deduct inspection fees, $159.25		21,356 01
Cash paid for head office salaries, $54,851.02; head office travelling expenses, $1,018.12; directors' fees $5,743; auditors' fees, $1,500		63,112 14
Cash paid for commissions, first year, $126,748.43; commissions, renewals, $43,386.87; agency salaries, $27,332.39; agency travelling expenses, $8,843.48; agents' bonuses, $2,274.28; agents' convention expenses, $1,331.95		209,917 40
Miscellaneous expenses, viz.:—Advertising, $2,978.27; books and periodicals, $528.84; exchange, $377.84; express, telegrams and telephones, $1,585.47; legal expenses, $926.93; medical fees, $16,890.34; office furniture, &c., $2,377.75; postage, $3,499.74; printing and stationery, $9,734.81; rent, fuel and light, $4,872.02; general expenses, $1,056.35; premiums on guarantee bonds, $280.30; inspection of risks, $276.09; alteration expenses, $425.15; insurance society fees, $89.41; building maintenance, $703.35; photographic supplies, $397.83		47,000 49
Total expenditure		$ 685,739 48

THE IMPERIAL LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, at December 31, 1910		$ 5,780,118 39
Amount of cash income as above		1,546,172 36
Total		$ 7,326,290 75
Amount of expenditure as above		685,739 48
Balance, net ledger assets, at December 31, 1911		$ 6,640,551 27

(Average rate of interest earned during 1911, upon these invested assets was 6·81 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	3,211	
Amount of said policies		$ 6,120,933 00
Amount of said policies reinsured in other licensed companies in Canada		301,733 00
Number of policies become claims during the year	98	
Amount of said claims, $278,952; less reinsured, $35,160		243,792 00
Number of policies in force at date	18,446	
Amount of said policies	$ 34,509,272	
Bonus additions thereto	8,728	
Total	$ 34,518,000	
Amount of said policies reinsured in other licensed companies in Canada	2,249,207	
Net amount in force at December 31, 1911		32,268,793 00
Number of life annuities in force December 31, 1911	22	
Amount of annual payments thereunder		4,472 57

EXHIBIT OF LIFE ANNUITIES.

	No.	Annual payments thereunder.
In force at December 31, 1910	23	$ 4,707 77
Terminated by death	1	$ 181 20
Terminated by expiry		54 00
Total	1	$ 235 20
In force at December 31, 1911	22	$ 4,472 57

EXHIBIT OF POLICIES.

Policies in force at December 31, 1910:—

	No.	Amount.	No.	Amount.
Whole life	11,233	$ 20,856,040		
Endowment	4,627	8,145,567		
All other	296	1,447,349		
Bonus additions		6,903		
			16,206	$ 30,455,859 00

New policies issued :—

Whole life	2,714	$ 4,891,432		
Endowment	831	1,373,915		
All other	118	525,883		
Bonus additions		1,902		
			3,663	6,793,132 00

THE IMPERIAL LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Old policies revived	181	$ 343,820 00
Old, changed and increased	21	128,994 00
Total	20,071	$ 37,721,805 00
Deduct terminated	1,625	3,203,805 00

Policies in force at December 31, 1911: —

Whole life	12,924	$ 23,860,290	
Endowment	5,157	8,916,977	
All other	365	1,732,005	
Bonus additions		8,728	
	18,446		$ 34,518,000 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including $45 bonus additions)	90	$ 243,170 00
" " maturity (including $32 bonus additions)	8	35,782 00
" " expiry	7	17,879 00
" " surrender	275	608,907 00
" " lapse	801	1,400,102 00
" " change and decrease	21	141,719 00
" " not taken	423	756,246 00
Total terminated	1,625	$ 3,203,805 00

DETAILS OF POLICIES REINSURED.

Whole life	$ 1,167,812 00
Endowment	617,895 00
All other	463,500 00
Total	$ 2,249,207 00

STATEMENT OF ACTUARIAL LIABILITIES.

With profit—	No.	Amount.	Reserve.
Life	12,198	$ 21,682,079	$ 2,809,862
Endowments	4,933	8,340,299	2,456,659
Term, &c.	2	20,000	273
Premiums in advance			4,927
Bonus additions		8,728	5,952
Premium reduction			1,315
Special reserves			33,133
Totals	17,133	$ 30,051,106	$ 5,312,121
Less reinsured		1,223,653	282,340
Net	17,133	$ 28,827,453	$ 5,029,781
Without profit—			
Life	726	$ 2,178,211	$ 390,171
Endowments	224	576,678	271,910
Term, &c.	363	1,712,005	14,041
Premiums paid in advance			424
Special reserves			923
Totals	1,313	$ 4,466,894	$ 677,469
Less reinsured		1,025,554	237,753
Net	1,313	$ 3,441,340	$ 439,716
Grand totals	18,446	$ 32,268,793	$ 5,469,497

THE IMPERIAL LIFE—*Continued.*

LIFE ANNUITIES.

	No.	Yearly amount payable.	Reserve.
Life annuities proper	22	$ 4,472 57	$ 39,565

Participating assurances issued on ordinary plans under age 46 are valued in groups ; all other assurances and annuities individually. Assurances at age next birthday, annuities at age last birthday. Policies on lives resident in tropical or subtropical countries at rates of premiums greater than the regular Canadian rates are valued on the basis of the American Tropical Table of Mortality with interest at 3 per cent, a special contingent reserve being maintained.

Policies issued at premiums corresponding to ages higher than the true ages, are valued at the higher age.

Policies providing for the payment at death during certain periods of an amount less than the full amount of the insurance are valued for the full amount of the insurance.

Where an extra premium is paid yearly,one-half of the extra premium for the year is added to the ordinary reserve.

For policies providing for disability benefits, a special reserve fund is provided consisting of the accumulated premiums for the disability benefit less the losses incurred under this benefit.

Under limited and single premium policies a special reserve for prepaid or limited loadings is provided in respect to deferred dividend policies with premium paying period less than deferred dividend period, computed as follows :—If n represents number of years in premium paying period and t the number of years in deferred dividend period, then this special reserve is the value of an n year pure endowment payable by n premiums of the present value of the loadings for $(t-n)$ years on a corresponding policy payable by t premiums. After n years the special reserve is the value of an annuity of the said loading for the balance of the t years.

WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to December 31, 1911, and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.
1897	$ 593,905	$ 64,376 63
1898	1,250,687	107,756 39
1899	1,156,180	96,478 99
1900	899,298	75,217 63
1901	1,084,074	75,687 13
1902	1,513,745	92,011 49
1903	1,497,928	70,515 39
1904	1,775,556	62,982 73
1905	1,772,371	46,501 83
1906	1,133,502	35,681 43
1907	1,523,334	34,829 56
1908	2,042,164	.....
1909	2,508,708	.....
1910	3,484,760	.....
1911	2,928,072	.....
Totals	$ 25,164,284	$ 762,039 20

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

At the end of each year the average net rate of earnings for the year is made up. The shareholders' account is then brought down from the beginning to the end of the

THE IMPERIAL LIFE—*Continued.*

year by being credited quarterly with the earnings at the ascertained average rate on the balance of the fund in shareholders' account, and on the paid up capital stock, and debited with the dividends paid shareholders. The balance which results at the end of the year is increased by the surplus derived in the year from non-participating policies and by ten per cent of the surplus derived from participating policies. The net rate of earnings is the ratio between the interest and dividends on investments and the mean invested assets, the interest and dividends being first adjusted for the due and accrued and decreased by the investment expenses.

Profits realized from the sale of securities are divided between shareholders and participating policyholders in accordance with the Insurance Act, namely, in the proportion which the reserve on participating policies bears to the reserve on non-participating policies, and losses incurred in the sale of securities are charged in the same proportion.

Participating Policies.

The principle upon which surplus is allotted to policies is that a certain rate of interest gain is assumed as representing the excess of the actual rate of interest over the valuation rate and a certain porcentage of the valuation cost of assurance is assumed as representing the difference between the cost of assurance actually experienced and the cost of assurance assumed in the valuation. At the end of each year the additional surplus available for distribution to the policies is ascertained. Each policy is credited first with interest on its reserve at the assumed rate of interest gain, and with the said percentage of the policy's cost of assurance. The balance of surplus available for distribution after these amounts have been credited to the policies is divided among the policies in proportion to their premium loadings. Surplus forfeited in the year on participating policies by reason of the termination of the policies is redistributed among the surviving participating policies in proportion to the surplus to the credit of each at the beginning of the year. Each policy's surplus is accumulated from year to year at the assumed rate of interest.

BUSINESS DONE OUTSIDE OF CANADA.

(*Included in foregoing Statement.*)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policyholders on the company's policies assigned as collateral (including $4,960.23 under non-forfeiture provisions)	$	21,471 73
Cash in banks		15,965 77
Interest due and accrued		674 81
Net amount of uncollected and deferred premiums: on new business, $7,423.85; on renewals, $23,571.18		30,995 03
Total assets outside of Canada	$	69,107 34

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force	$	308,085
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation		32,920
Total	$	341,005
Deduct value of policies reinsured		3,088

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THE IMPERIAL LIFE—*Continued.*

LIABILITIES—*Concluded.*

Net reinsurance reserve (no deduction made.) (Full deduction allowance permitted being $12,604)		$ 337,917 00
Surrender values claimable on policies cancelled		242 05
Claims for death losses, unadjusted		1,680 00
Taxes due and accrued		21 13
Premiums paid in advance		131 56
Total liabilities outside of Canada		$ 339,991 74

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 31,712 84	
Less premiums paid for reinsurance	3,126 20	
Total net income from first year premiums	$ 28,586 64	
Cash received for renewal premiums	$ 85,429 32	
Less premiums paid for reinsurance	763 65	
Total net income from renewal premiums	$ 84,665 67	
Single premiums paid by dividends	$ 476 80	
Total net premium income outside of Canada		$ 113,729 11

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$ 22,750 82
Cash paid for matured endowments	1,532 00
Cash paid for surrendered policies	1,144 95
Cash dividends paid to policyholders	510 90
Cash dividends applied in payment of premiums	476 80
Total paid to policyholders outside of Canada	$ 26,415 47

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of new policies reported during the year as taken and paid for in cash	303	
Amount of said policies		$ 550,160 00
Number of polices become claims during the year	14	
Amount of said claims		24,789 00
Number of policies in force at date	1,374	
Amount of said policies (including bonus additions, $652)	$ 2,152,951 00	
Amount of said policies reinsured in other licensed companies in Canada	39,500 00	
Net amount in force at December 31, 1911		$ 2,113,451 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA.)

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	321	$ 567,175		
Endowment	813	1,143,164		
Term and other	3	3,000		
Bonus additions		23		
			1,137	$ 1,713,362 00

THE IMPERIAL LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA—*Concluded.*

New policies issued during the year:—				
Whole life	115	$ 211,950		
Endowment	308	516,610		
Term and other	1	2,000		
Bonus additions		661		
			424	$ 731,221 00
Old policies revived			20	23,000 00
Old, changed and increased			1	1,500 00
Total			1,582	$ 2,469,083 00
Deduct terminated			208	316,132 00
Policies in force December 31, 1911:—				
Whole life	379	$ 669,125		
Endowment	992	1,479,174		
Term and other	3	4,000		
Bonus additions		652		
			1,374	$ 2,152,951 00

DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

Terminated by death	12	$ 23,257 00
" maturity (including $32 bonus additions)	2	1,532 00
" surrender	16	18,350 00
" lapse	81	124,250 00
" change and decrease	1	1,743 00
Policies not taken	96	147,000 00
Total	208	$ 316,132 00

DETAILS OF REINSURANCE OUTSIDE OF CANADA.

Whole life policies	$ 5,000 00
Endowment policies	34,500 00
Total	$ 39,500 00

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1911.

Manager—GORDON DOUGLAS, F.I.A., F.F.A. | Secretary—R. M. M. RODDICK, F.F.A.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT. | Head Office in Canada—Montreal.

(Established March 23, 1839. Commenced business in Canada, September, 1857.)

CAPITAL.

Amount of capital authorized and subscribed for		$ 1,946,666 67
Amount paid up in cash		425,833 33

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the Association's policies assigned as collaterals		$ 51,522 52
Credit premium debts on policies in force		28,051 59
Stocks and bonds on deposit with Receiver General, viz.:—		
Province of Manitoba 4 per cent bonds, 1928	$ 58,400 00	
Province of Quebec 3 per cent stock, 1937	117,530 00	
Total par value	$ 175,930 00	
Carried out at market value		158,293 17
Cash in Merchants Bank (current account)		5,105 29
Interest due, $335.74; accrued, $842.29		1,178 03
Gross premiums due and uncollected on Canadian policies in force		3,032 57
Total assets in Canada		$ 247,183 17

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all Canadian policies in force—Canadian statutory basis		$ 546,328 60
Claims for death losses, due and unpaid		7,798 82
Total liabilities in Canada		$ 554,127 42

INCOME IN CANADA.

Cash received for renewal premiums		$ 10,757 45
Amount received for interest or dividends on stock, &c		4,386 77
Total income in Canada		$ 15,144 22

THE LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including $2,360.33 bonuses)	$	47,896 09
Cash paid for surrendered policies		8,866 18
Cash dividends applied in payment of premiums		1,768 23
Cash dividends paid policyholders		159 76
Total payments to policyholders	$	58,690 26
Commissions, salaries and other expenses of officials		599 71
Taxes, licenses, fees or fines		8 00
All other expenditure		175 18
Total expenditure in Canada	$	59,473 15

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	25	
Amount of said claims (including bonus additions, $7,842.62)	$	33,763 29
Number of policies in force at April 5, 1911	361	
Amount of said policies		564,044 18

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at April 5, 1910—				
Whole life	384	$606,091 24		
Endowment	8	8,983 16		
Term and other	1	267 67		
			393	$ 615,342 07
Deduct terminated			32	51,297 89
In force at April 5, 1911—				
Whole life	353	$555,294 61		
Endowment	7	8,481 90		
Term and other	1	267 67		
			361	$ 564,044 18

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	25	$ 33,763 29
" " surrender	5	12,166 67
" " lapse	2	5,367 93
Total	32	$ 51,297 89

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY
(LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—W. F. MOORE. | Gen. Manager and Secretary—A. G. DENT.

Principal Office—Liverpool, England,

Resident Manager in Canada—J. GARDNER THOMPSON | Deputy Manager—J. W. BINNIE.

Head Office in Canada—Montreal.

(Organized May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	69,386 00
Claims for death losses, unadjusted		9,562 44
Total net liabilities to policyholders in Canada	$	78,948 44

INCOME IN CANADA.

Cash received for premiums (including fines, $5.36)	$	3,070 56

EXPENDITURE IN CANADA.

Cash paid for death claims (including $829.17 bonus additions)	$	4,129 16
Cash paid for matured endowments (including $309.03, bonus additions)		1,282 36
Amount paid to annuitants		309 96
Total payments made to policyholders	$	5,721 48
Paid for commissions		282 55
Taxes, licenses, fees or fines		45 54
Sundry expenditure:—Postage, $20.10; exchange, $0.70; legal expenses, $78		98 80
Total expenditure in Canada	$	6,148 37

*Upon basis of British Offices Om. (5), Table of Mortality, with 3½ per cent interest for business on and after January 1st, 1900, and with 4 per cent for business prior to that date. Computed by the Department.

THE LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

MISCELLANEOUS, IN CANADA.

Number of policies become claims during the year	8	
Amount of said claims		$ 13,085 20
Number of policies in force at date	63	
Amount of said policies	$ 77,953 89	
Bonus additions thereto	32,660 95	
Total net amount in force at December 31, 1911		110,614 84
Number of life annuities in force	2	
Amount of annual payments thereunder		309 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	61	$ 68,034 23		
Endowment	10	20,586 66		
Bonus additions		34,824 27		
			71	$ 123,445 16
New policies transferred to this branch from head office			2	960 00
Increased bonuses				1,016 88
Total			73	$ 125,422 04
Deduct terminated (including 2 for $1,722 transferred to Liverpool)			10	14,807 20
In force at end of year:—				
Whole life	56	$ 60,540 56		
Endowment	7	17,413 33		
Bonus additions		32,660 95		
			63	$ 110,614 84

DETAILS OF TERMINATIONS.

Terminated by death (including bonuses, $2,829.17)	7	$ 11,802 84
" maturity (including bonuses, $309.03)	1	1,282 36
Transferred to Liverpool. (including bonus, $42)	2	1,722 00
Total	10	$ 14,807 20

(For General Business Statement, see Appendix.)

THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION (Limited).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—Vesey G. M. Holt. | Secretary and Gen'l M'gr. Wm. Æneas Mackay.

Principal Office—London, Eng.

Chief Agents in Canada— Alex. Bissett, and Leonard Atkins. | Head Office in Canada—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized	£350,000	0	0
" " " subscribed for	333,825	0	0
Amount paid up in cash	66,765	0	0

ASSETS IN CANADA.

Value of real estate (company's office building in Montreal)	$	235,600 00
Mortgages on real estate, held by trustees in accordance with the Act		1,489,224 81
Amount of loans made to Canadian policyholders on the company's policies assigned as collateral		321,400 00

Bonds owned by the company, in deposit with the Receiver General :—

	Par value.	Book value.	Market value.
St. Louis, 1941, 4 p.c.	$ 21,000 00	$ 20,578 11	$ 20,553 75
Town of Lachine, 1943, 4 p.c.	25,000 00	24,493 81	22,906 25
St. John, 1913, 4 p.c.	40,000 00	39,712 00	39,800 00
Yarmouth, 1918, 4 p.c.	4,000 00	4,000 00	3,860 00
New Brunswick, 1936, 4 p.c.	40,000 00	42,452 00	40,000 00
Wingham, 1918, 5 p.c.	8,500 00	8,618 25	8,670 00
Totals	$ 138,500 00	$ 139,854 17	$ 135,790 00

Held by trustees in accordance with the Insurance Act :—

	Par value.	Book value.	Market value.
Montreal Permanent stock, 7 p.c.	$ 17,100 00	$ 26,600 00	$ 29,582 00
Montreal Harbour, 1913-1914, 5 p.c.	33,000 00	33,128 70	33,465 00
Welland, 1919, 5 p.c.	16,000 00	16,504 00	16,360 00
New Westminster, 1919-1939, 5 p.c.	27,500 00	28,137 50	27,500 00
Beauharnois, 1915-1916, 5 p.c.	16,000 00	16,152 00	16,210 00
Brandon, 1920, 5 p.c.	25,000 00	25,172 50	25,137 50
Brampton, 1914-1917, 5 p.c.	15,508 68	14,910 39	15,702 54
Victoria, 1942, 4½ p.c.	25,000 00	25,000 00	26,625 00
Lake Champlain and St. Lawrence Junction Railway, 1940, 4 p.c.	33,000 00	33,000 00	31,020 00
Fort William, 1913, 5 p.c.	10,000 00	10,018 00	10,075 00
City of Halifax stock, 4½ p.c.	15,000 00	15,000 00	14,700 00
Winnipeg Park, 1923, 5 p.c.	15,000 00	15,513 00	16,200 00
County of Renfrew, 1912-13, 4½ p.c.	2,519 18	2,523 86	2,512 88
Calgary Prot. School, 1912 to 1913, 6 p.c.	600 00	605 10	609 00

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Continued.*

	Par value.	Book value.	Market value.
City of Montreal stock, 1921-1925, 4 p.c.	$ 50,000 00	$ 49,773 02	$ 50,000 00
Montreal Harbour, 1917-21, 4 p.c.	10,000 00	9,890 30	9,850 00
City of Belleville, 1934, 4⅜ p.c.	25,000 00	25,000 00	24,125 00
Ottawa R.C. school, 1914, 4½ p.c.	20,000 00	20,239 40	20,125 00
Town of Lunenburg, 1912, 4½ p.c.	750 00	775 70	750 00
City of Quebec, 1925, 4½ p.c.	9,733 33	9,981 53	9,733 33
Town of Sydney, 1915, 4½ p.c.	10,000 00	10,081 00	9,950 00
Village St. Louis du Mile End, 1935, 4 p.c.	20,000 00	20,000 00	19,600 00
Mun. Par. St. Anne de la Perade, 1920, 4½ p.c.	15,000 00	15,277 50	14,868 75
Town St. Louis Prot. School, 1921, 5½ p.c.	14,000 00	15,213 80	14,787 50
Town of Sault Ste. Marie, 1914-1922, 5 p.c.	13,800 00	14,253 50	14,249 25
Commercial Cable, 2397, 4 p.c.	47,000 00	45,800 00	39,010 00
City of London Street Ry., 1925, 5 p.c.	25,600 00	26,255 00	25,000 00
Town Toronto Jct., 1943, 2½ to 4½ p.c.	30,000 00	30,000 00	27,000 00
Winnipeg Electric Ry., 1927, 5 p.c.	25,000 00	25,680 00	25,812 50
Montana Central Ry., 1937, 6 p.c.	16,000 00	20,529 60	20,400 00
Montana Central Ry., 1937, 5 p.c.	15,000 00	17,146 50	16,875 00
Town of Mattawa, 1926-1929, 5 p.c.	5,766 73	6,322 77	5,766 73
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.	100,000 00	97,882 51	96,750 00
Montreal Light, Heat and Power Co., 1932, 4½ p.c.	50,000 00	50,600 00	50,000 00
Montreal Street Ry., 1922, 4½ p.c.	50,000 00	51,795 76	50,000 00
St. Louis, Iron Mt. & South Ry., 1931, 5 p.c.	20,000 00	22,493 86	21,300 00
Denver and Rio Grande Ry., 1928, 5 p.c.	20,000 00	21,314 16	19,800 00
Kansas City, Ft. Scott and M. Ry., 1936, 4 p.c.	25,000 00	21,777 50	19,937 50
International & Gr. Nor. Ry., 1919, 6 p.c.	25,000 00	28,030 00	26,875 00
Norfolk and Western Ry., 1941, 4 p.c.	25,000 00	22,950 00	22,750 00
Atcheson, Topeka & Santa Fe Ry., 1995, 4 p.c.	25,000 00	24,558 65	24,875 00
Union Pacific Ry., 1947, 4 p.c.	25,000 00	24,799 30	25,250 00
Northern Pacific Ry., 1997, 4 p.c.	21,000 00	21,092 22	21,000 00
New York, Lake Erie & Western Ry., 1922, 6 p.c.	40,000 00	44,272 00	41,650 00
Western Union Telegraph Co., 1950, 4½ p.c.	20,000 00	20,374 50	19,250 00
Baltimore & Ohio Ry., 1941, 4 p.c.	9,000 00	8,576 00	8,235 00
Minn. & St. Paul Street Ry., 1928, 5 p.c.	20,000 00	20,487 00	20,900 00
City of Vancouver, 1944, 4 p.c.	25,000 00	24,417 50	24,437 50
Mineral Range Ry., 1931, 5 p.c.	25,000 00	25,525 00	24,250 00
Winnipeg Electric Ry., 1935, 5 p.c.	100,000 00	103,560 00	103,250 00
Dominion Coal Co., 1940, 5 p.c.	49,000 00	49,000 00	48,020 00
Town of Smiths Falls, 1920-1927, 5 p.c.	10,368 05	10,610 12	10,705 02
Mun. of Summerland, B.C., 1940, 5 p.c.	30,000 00	30,734 00	30,000 00
Edmonton, S.D., 1912-1938, 5 p.c.	15,300 00	15,619 10	15,682 50
County of Frontenac, 1912-1930, 4½ p.c.	12,469 35	12,523 18	12,469 35
St. Gregoire le Thaumaturge school, 1950, 4½ p.c.	25,000 00	25,244 00	24,437 50
Town of Lachine, 1943, 4 p.c.	5,000 00	4,398 76	4,587 50
Town of Lachine, 1912-1940, 4½ p.c.	24,590 20	24,590 20	24,590 20
Town of Gravenhurst, 1912-35, 4½ p.c.	6,229 28	6,229 28	6,120 27
City of New York Stock, 1936, 4 p.c.	25,000 00	25,736 50	24,750 00

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Concluded.*

	Par value.	Book value.	Market value.
City of Quebec, 1914, 5 p.c.	$ 3,500 00	$ 3,559 00	$ 3,535 00
Montreal Protestant School, 1923, 4 p.c.	15,000 00	15,075 00	14,925 00
Montreal Harbour Board, 1918-1924, 4 p.c.	20,000 00	20,000 00	19,756 25
Detroit, G. H. & M. Ry., 1918, 6 p.c.	15,000 00	16,313 00	15,825 00
Town of Sarnia, 1912 to 1926, 5 p.c.	21,716 00	22,012 77	22,258 90
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1913-1914, 5 p.c.	37,000 00	37,000 00	36,260 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	25,000 00	25,000 00	25,750 00
Windsor Hotel Co., 1931, 4½ p.c.	25,000 00	22,032 50	24,375 00
Toronto, 1944, 3½ p.c.	48,666 66	42,174 50	44,286 66
Hochelaga, 1938, 4¾ p.c.	15,000 00	15,000 00	15,562 50
Montreal Protestant School, 1935, 4 p.c.	50,000 00	50,000 00	49,500 00
Province of British Columbia, 1937, 3½ p.c.	30,000 00	27,600 00	27,600 00
City of Winnipeg bonds, 1938, 4 p.c.	25,000 00	24,643 00	24,500 00
Tp. of York Sch. debs., 1912-38, 5 p.c.	28,577 00	31,425 83	29,648 64
City of St. Henri Sch. bonds, 1949, 4½ p.c.	55,000 00	57,330 00	57,543 75
Town of St. Louis debs., 1948, 4½ p.c.	15,000 00	16,246 00	16,050 00
Town of Verdun bonds, 1939, 5 p.c.	10,000 00	10,786 67	10,775 00
City of Calgary debs., 1927, 4½ p.c.	25,000 00	25,720 00	25,000 00
Town of Cote des Neiges debs., 1934, 5 p.c.	15,000 00	16,068 00	16,875 00
City of Montreal Stock, 1937, 4 p.c.	35,000 00	35,000 00	35,000 00
Town of Verdun, 1940, 5 p.c.	18,000 00	19,538 00	19,440 00
St. George, 1960, 4½ p.c.	15,000 00	15,000 00	15,000 00
Total	$ 1,978,694 46	$ 2,012,000 04	$ 1,985,242 02

Held by the company :—

	Par value.	Book value.	Market value.
Town of Cornwall, 4½ p.c., 1912 to 1915	$ 3,825 39	$ 3,847 10	$ 3,815 73
Province of Quebec, 1937, 3½ p.c.	35,725 00	31,106 75	29,294 50
Town of St. Louis, 1941, 4 p.c.	24,000 00	23,517 84	23,520 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	50,000 00	50,330 00	51,500 00
Victoria Rolling Stock Co., 1912-1918, 4 p.c.	57,000 00	54,902 35	55,750 00
Minneapolis, St. Paul and Sault Ste-Marie Ry., 1938, 4 p.c.	135,000 00	132,885 00	131,287 50
Montreal Investment Trust Permanent, 5½ p.c.	25,000 00	27,700 00	27,500 00
City of London, 1915-1916, 4 p. c.	24,920 74	24,499 86	24,671 53
Town of Verdun, 1939, 5 p.c.	2,000 00	2,157 33	2,155 00
Town of Port Hope, 1933, 1947, 4½ p.c.	19,137 20	19,137 20	18,754 46
Ches. & Ohio Ry., 1929, 5 p.c.	25,000 00	25,587 00	25,750 00
County of Peel, 1931 to 1937, 4 p.c.	34,709 96	34,552 91	32,280 26
County of Bruce, 1912-19, 4½ p.c.	6,530 27	6,563 74	6,530 27
Town of Orillia, 1912-1924, 4½ p.c.	26,332 04	26,451 99	26,163 46
Southern Pacific Ry., 1955, 4 p.c.	50,000 00	47,550 00	47,250 00
Hochelaga School, 1950, 4½ p.c.	25,000 00	25,491 00	25,000 00
Town of St. Paul, 1949, 4½ p.c.	15,000 00	15,344 50	16,050 00
Elgin, 1912-40, 5 p.c.	14,774 25	14,774 25	14,478 77
Verdun, 1951, 5 p.c.	15,000 00	15,669 00	16,368 75
St. Laurent, 1951, 5 p.c.	15,000 00	15,450 00	16,012 50
St. Boniface, 1931, 5 p.c.	9,733 33	10,370 86	10,365 99
Ingersoll, 1941, 4½ p.c.	25,000 00	25,000 00	24,500 00
Total	$ 638,688 09	$ 632,888 68	$ 628,998 72
Grand total	$ 2,755,882 55	$ 2,784,742 89	$ 2,750,630 74

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

ASSETS IN CANADA —*Concluded.*

Carried out at market value		$ 2,750,030 74
Cash at head office and branches		8,411 24
Cash in Bank of Montreal		38,553 73
Interest accrued		69,117 82
Rents accrued		1,933 35
Gross premiums due and uncollected on Canadian policies in force	$ 100,718 23	
Deduct commission payable thereon	20,143 63	
Net outstanding premiums	$ 80,574 60	
Net deferred premiums (taken at 80 per cent of gross)	20,987 80	
Net outstanding and deferred premiums		101,562 40
Other assets, viz.:—Furniture, $3,500 ; sundry, $60.96		3,560 96
Total assets in Canada		$ 5,019,395 05

LIABILITIES IN CANADA.

Amount estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 3,510,225 60	
Deduct value of policies reinsured in other companies licensed in Canada	74,947 40	
*Total net reinsurance reserve		$ 3,435,278 20
Claims for death losses, adjusted but unpaid ($370 of which accrued in 1910)		11,232 50
Claims for death losses, resisted, not in suit		2,138 96
Claims for matured endowments, due and unpaid		4,752 50
Surrender values claimable on policies cancelled (reserves not included above)		3,117 10
Due on account of general expenses		5,381 47
Premiums paid in advance		408 05
Amount of other liabilities of the company		4,511 33
Total liabilities in Canada		$ 3,466,820 11

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to January 1, 1911 ..... $43,391.10.)

INCOME IN CANADA.

Cash received for first year premiums	$ 46,352 63	
Less premiums paid for reinsurance	142 67	
Total net income from first year's premiums		$ 46,209 96
Cash received for renewal premiums	$ 391,050 74	
Less premiums paid for reinsurance	12,555 35	
Total net income from renewal premiums		378,495 39
Cash received for single premiums		4,288 00
Cash received for single premiums for life annuities		8,195 00
Total net premium income		$ 437,188 35

* Based on the Om. (5) Table of Mortality, with 4 per cent interest for policies effected prior to January 1, 1900 ; and at 3½ per cent for those issued on and after that date.

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

INCOME—*Concluded.*

Interest or dividends on stocks, &c		$ 208,105 99
Amount received for rents		7,195 71
Profit on securities sold		50 00
Total in Canada		$ 652,540 05

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 155,075 50	
Deduct amount received from other companies for reinsured death claims	5,045 00	
Total net amount paid for death claims		$ 150,030 50
Net amount paid for endowment claims (less $7,708 reinsured)		105,054 50
Total paid for death claims and matured endowments		$ 255,085 00
Cash paid to annuitants		116 44
Cash paid for surrendered policies		20,264 97
Total net amount paid to policyholders		$ 275,466 41
Taxes, licenses, fees or fines		6,732 18
Investment expenses, salaries, $3,000; travelling expenses, $300; commission on loans, collection charge, and fees, $2,727.88		6,027 88
Commissions, first year, $21,399.63; do., renewals, $13,260.37; commissions advanced to agents, $3,629.13; agency salaries, $18,457.01; agency travelling expenses, $4,553.58; guarantee premiums, $359.23		61,658 95
Head office salaries, $13,910 46; do., travelling expenses, $683.35; directors' fees, $3,535; auditors' fees, $500; guarantee premiums, $34.59		18,663 40
All other expenditure, viz:—Advertising, $1,065.53; exchange, $279.72; express, $231.93; legal expenses, $321.24; medical fees and salaries, $4,642.75; office furniture, &c., $850; postage, telegrams and telephone tolls, $1,455.86; printing and stationery, $2,884.46; rent, fuel and light, $5,756.64; general and petty expenses, $547.16		18,035 29
Total expenditure in Canada		$ 386,584 11

MISCELLANEOUS, IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	618	
Amount of said policies		$ 1,494,816 62
Amount of said policies reinsured in other licensed companies		72,000 00
Number of policies become claims during the year	106	
Amount of said claims (including matured endowments)	$ 253,523 96	
Amount of above claims reinsured in other licensed companies	12,074 00	
Net amount of said claims		241,449 96
Number of policies in force at date	7,001	
Amount of said policies	$ 13,065,130 04	
Bonus additions thereon	122,442 47	
	$ 13,187,572 51	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $1,839.63)	325,791 30	
Net amount in force in Canada at December 31, 1911		12,861,781 21

Life annuities in force, 1. Annual payments thereunder, $500.

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	2,704	$ 5,780,978 45		
Endowments	3,741	5,928,046 51		
Term and all other	98	382,235 84		
Bonus additions		129,954 97		
			6,543	$ 12,221,215 77
New policies issued :—				
Whole life	518	$ 1,393,310 75		
Endowments	263	411,206 25		
Term and all other	27	122,128 00		
Bonuses added		8,700 50		
			808	1,935,345 50
Old policies revived (including bonus, $242.50)			60	139,437 75
Old, changed and increased			137	236,034 87
Total			7,548	$ 14,532,033 89
Deduct terminated			547	1,344,461 38
In force at end of year :—				
Whole life	3,064	$ 6,808,443 51		
Endowments	3,902	6,049,658 53		
Term and all other	35	207,028 00		
Bonus additions		122,442 47		
			7,001	$ 13,187,572 51

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $4,275)	55	$ 129,996 96
" maturity (including bonuses, $5,595)	51	123,527 00
" surrender (including bonuses, $1,682.50)	80	125,873 35
" lapse (including bonuses, $190)	213	567,513 00
By change and decrease (including bonuses $4,713)	80	225,060 19
By not taken	68	172,490 88
Total (including $16,455.50 bonuses)	547	$ 1,344,461 38

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	27	$ 266,117 00
Endowments	10	57,834 67
Bonus additions		1,839 63
Total	37	$ 325,791 30

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With Profit—	No.	Amount.	Reserve.
Life	2,084	$ 4,553,245	$ 742,361
Endowments	3,531	5,587,281	1,941,766
Term	12	60,000	450
Bonus additions		121,504	79,257
Premium reductions			140
Totals	5,627	$ 10,322,030	$ 2,763,974
Less reinsured		158,450	50,420
Net	5,627	$ 10,163,580	$ 2,713,554

SESSIONAL PAPER No. 8

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Concluded.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*

Without Profit—			
Life	972	$ 2,256,150	$ 583,287
Endowments	366	420,846	150,942
Term, &c	26	151,028	4,012
Totals	1,364	$ 2,828,024	$ 738,241
Less reinsured		167,342	24,527
Net	1,364	$ 2,660,682	$ 713,714
Grand totals	6,991	$ 12,824,262	$ 3,427,268

Life Annuities arising out of Life Assurance contracts—one for $500 ; yearly amount payable. Reserve, $8,010.

The policies were for the most part valued in groups. Valuation age—nearest age at Dec. 31, 1911.

Policies issued at premiums corresponding to ages higher than the true ages were valued at their rated-up age.

Policies providing for payment at death during certain periods of an amount less than the full amount of the insurance were valued for full amount assured.

For policies issued at fixed extra premium, an additional reserve over and above the normal reserve was made of one-half of such annual extra premium.

No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued in Canada and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits contingently apportioned.
1885	$ 17,000	$ 906 90
1886	28,500	1,866 10
1887	13,000	845 10
1888	18,000	784 10
1889	7,000	917 00
1890	20,500	1,880 70
1891	11,000	896 50
1892	53,176	3,760 90
1893	34,250	1,827 60
1894	50,291	3,209 80
1895	29,570	1,510 50
1896	50,500	2,532 20
1897	76,000	3,454 20
1898	133,500	4,349 10
1899	189,500	5,182 60
1900	301,792	5,046 60
1901	283,969	2,895 30
1902	266,053	1,525 90
1903	303,419	.....
1904	306,384	.....
1905	318,500	.....
1906	437,892	.....
1907	319,677	.....
1908	558,140	.....
1909	431,266	.....
1910	293,323	.....
1911	388,465	.....
Totals	$ 4,940,667	$ 43,391 10

No apportionment of profits was made in respect of the quinquennium ending Dec. 31, 1907.

(For General Business Statement, see Appendix.)

THE LONDON ASSURANCE

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Governor—ALFRED CLAYTON COLE. | Manager Fire Department—JAMES CLUNES.

Principal Office—No. 7 Royal Exchange, London, E.C.

Joint Managers in Canada—W. KENNEDY AND W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862)

(*For Capital and Assets in Canada, see Fire Statement Vol. I.*)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	13,082 00
Total net liability to policyholders in Canada	$	13,082 00

INCOME IN CANADA.

Cash received for premiums in Canada	$	199 97
Total income in Canada	$	199 97

EXPENDITURE IN CANADA.

Total expenditure in Canada	Nil.

MISCELLANEOUS, IN CANADA.

Number of policies become claims during the year		None
Number of policies in force at date (whole life)		5
Amount of said policies	$	17,520 00
Bonus additions		3,517 86
Total amount in force at December 31, 1911	$	21,037 86

*Based on the OM. (5) Table of Mortality with interest at 4 per cent.

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN MCCLARY. | Manager—J. G. RICHTER.
Vice-President—A. O. JEFFREY | Actuary—EDWARD E. REID.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48–49 Vic., cap. 94, and in 1891 by 54–55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
" " " subscribed for	250,000 00
" " " paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company (Head Office building)	$ 25,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	2,908,480 31
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.	1,783 89

	Par value.	Market value.	Amount of loan.
12 Shares Ontario Loan & Deb. Co. fully paid up	$ 600 00	$ 960 00	$ 353 89
31 Shares Ontario Loan & Deb. Co. fully paid up	1,550 00	2,480 00	1,430 00
	$ 2,150 00	$ 3,440 00	$ 1,783 89

Amount of loans as above on which interest has been overdue for one year or more previous to statement	$14,682 26
Amount of loans made to policyholders on the company's policies assigned as collateral	186,631 75

*Bonds and debentures owned by the company, viz. :—

	Par value.	Book value.	Market value.
City of London, 1918 and 1928, 3½ p.c.	$ 45,300 00	$ 40,627 76	$ 41,862 25
City of Winnipeg, 1948, 3½ p.c.	15,000 00	12,932 81	13,558 10
Township of York, School debs, 1912–1937, 5 p.c	9,351 26	9,351 26	10,119 62
Town of Collingwood, 1912–1939, 4½ p.c.	11,521 56	11,388 19	11,521 56
Town of Hanover, 1923–1924, 4½ p.c.	2,515 25	2,430 25	2,515 25
City of Chatham, 1912–1922, 4½ p.c.	7,941 60	7,613 76	7,941 60
Town of Goderich, 1912–1927, 4½ p.c.	4,318 14	4,078 36	4,318 14
Town of Midland, 1926–1937, 5 p.c.	15,567 31	15,567 31	16,605 08

*Of the above, $15,000 City of Winnipeg school debentures and $45,000 City of London debentures are in deposit with the Receiver General.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
Town of Amherstburg, 1919-1925, 5 p.c.	$ 5,476 59	$ 5,476 59	$ 5,711 99
City of Niagara Falls 1912-1916, and 1921-1929, 5 p.c.	10,096 66	10,096 66	10,467 30
City of Stratford, 1939, 5 p.c.	10,000 00	10,000 00	10,199 57
Town of Sarnia, 1912-1928, 5 p.c.	8,775 21	8,775 21	9,112 29
Town of Berlin, 1912-1937, 4½ p.c.	929 86	929 86	929 86
Town of Orangeville, 1912-1929, 4½ p.c.	7,420 09	7,420 09	7,420 09
Tp. of Westminster, 1912-1939, 5 p.c.	4,845 72	4,845 72	5,120 45
Co. of Middlesex (school debs) 1923, 4 p.c.	16,000 00	15,443 99	15,264 44
Total par, book and market values.	$ 174,759 25	$ 166,977 82	$ 172,667 59

Stocks owned by the company, viz:—

	Par value.	Book value.	Market value.
25 shares Dominion Savings and Investment Society, fully paid	$ 1,250 00	$ 825 00	$ 937 50
32 shares Huron and Erie Loan and Savings Co., fully paid	1,600 00	2,640 00	3,200 00
16 shares, Huron and Erie Loan and Savings Co., 20 p.c. paid	160 00	240 00	304 00
1,047 shares Ontario Loan and Debenture Co., fully paid	52,350 00	62,820 00	83,760 00
1,000 shares Ontario Loan and Debenture Co., 20 p.c. paid	10,000 00	11,200 00	15,000 00
Total par, book and market values	$ 65,360 00	$ 77,725 00	$ 103,201 50
Total par, book and market values of stocks, bonds and debentures	$ 240,119 25	$ 244,702 82	$ 275,869 09

Carried out at book value		$ 244,702 82
Cash at head office		2,593 08
Cash in Molson's Bank, London		5,380 67
Money advanced in connection with loans in process of completion		28,438 61
Balance owing on Property sold under Power of Sale contained in mortgage		700 00
Total ledger assets		$ 3,403,711 13

OTHER ASSETS.

Interest due, $16,683.39; accrued, $80,446.09		97,129 48

	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 4,905 77	$ 33,492 57
Deduct commission payable thereon	1,962 31	3,349 26
Net premiums due and uncollected	$ 2,943 46	$ 30,143 31
Net deferred premiums on policies in force (taken at 60 per cent New and 90 per cent Renewal)	21,320 12	34,550 10

Net uncollected and deferred premiums		88,956 99
Total assets		$ 3,589,797 60

SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 3,206,262 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	84,094 00	
	$ 3,290,356 00	
Deduct value of policies reinsured in other companies	11,740 00	
*Net reinsurance reserve (No deduction made, full deduction allowance being, $56,151)		$ 3,278,616 00
Claims for death losses, unadjusted		13,927 80
Claims for matured endowments, due and unpaid		5,151 55
Investment Reserve Fund Accounts and Commissions		35,500 00
†Amount of dividends or bonuses to policyholders, due and unpaid and accruing		46,231 11
Contingent and special Reserves		17,500 00
Advance premiums (net)		6,619 86
Commissions accrued		4,500 00
Guarantee bond premiums in trust for agents		9 16
Balance of Shareholders' Account		1,439 19
Total liabilities		$ 3,409,494 67
Excess of assets over liabilities		$ 180,302 93
Capital stock paid up		50,000 00
Surplus over all liabilities and paid up capital (undistributed as between shareholders and policyholders)		$ 130,302 93

Shareholders' Surplus Account.

Balance of Shareholders' Account, December 31, 1910	$ 1,439 19
Interest added during the year	2,957 75
Shareholders' proportion of profits to complete dividend	1,042 25
Total	$ 5,439 19
Amount of dividends paid shareholders during the year	4,000 00
Balance of shareholders' account, Dec. 31, 1911	$ 1,439 19

INCOME.

Cash received for first year premiums (ordinary)	$ 91,771 83		
Less premiums paid for reinsurance "	640 60		
Total net income from first year's premiums (ordinary)		$	91,131 23
Cash received for renewal premiums "	$ 273,843 50		
Renewal premiums paid by dividends. "	9,003 13		
Total "	$ 282,846 63		
Less premiums paid for reinsurance "	1,819 26		

*Reserve based on Institute of Actuaries' Hm. Table with interest at 3½ per cent for ordinary policies on business prior to Jan. 1, 1910; on later business, Om. (5) 3 p.c.; for industrial policies issued prior to Jan. 1, 1900, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued on or after that date, Farr's English Table No. 3, with interest at 3 per cent.

†Including $6,478 contingently apportioned to deferred dividend policies issued prior to January 1, 1911.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

INCOME—*Concluded.*

Total net income from renewal premiums "	$ 281,027 37	
Cash received for single premiums "	87 40	
Total net income from renewal and first year premiums (industrial)..	389,941 61	
Total net premium income		$ 762,187 61
Amount received for interest on investments		190,532 61
Amount received for dividends on stocks		6,465 00
Guarantee bond premiums in trust for agents		9 16
Total income		$ 959,194 38

EXPENDITURE.

Cash paid for death losses: ordinary, $33,863.14; industrial, $82,855.50	$ 116,718 64
Cash paid for matured endowments: ordinary, $21,255.47; industrial, $72,405.80	93,661 27
Cash paid to annuitants	200 00
Cash paid for surrendered policies	16,830 56
Cash dividends paid to policyholders	3,521 90
Cash dividends applied in payment of premiums	9,003 13
Total paid to policyholders	$ 239,935 50
Cash paid to stockholders for interest or dividends	4,000 00
Taxes, licenses, fees or fines	7,646 43
Investment Expenses :—Commission on loans, $12,900.20 ; Salary of valuator, $1,600 ; travelling expenses, $838.85	15,339 05
Head office salaries, $23,232.91; do., travelling expenses $848.45; directors' fees, $7,090 ; auditors' fees, $800	31,971 36
Commissions (ordinary) first year, $27,138.27 ; do., renewals, $7,147.40 ; commission advanced to agents, $27,351.11 ; agency salaries, ordinary, $2,450 ; industrial, $56,502.60 ; agency travelling expenses, $7,871.53 ; commissions, (industrial) $95,705.54.	224,166 45
All other expenditure, viz :—Advertising, $6,435.81 ; books and periodicals, $226.83; exchange, $134.79; express, telegrams and telephones, $1,304.71 ; legal expenses, $1,049.44 ; medical fees, $19,869 ; office furniture, &c., $2,212.55 ; postage, $2,691.05 ; printing and stationery, $7,842.07 ; head office building extension, $7,922.42 ; rent, fuel and light, $7,810.37 ; sundries, $3,679.75..	61,178 79
Total expenditure	$ 584,237 58

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1910		$ 3,028,876 33
Amount of income as above		959,194 38
Total		$ 3,988,070 71
Amount expenditure as above	$ 584,237 58	
Adjustment of values of securities	122 00	
Total		584,359 58
Balance, net ledger assets at Dec. 31, 1911		$ 3,403,711 13

(The average rate of interest earned in 1911 upon these invested assets was 6·676 per cent.)

SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 2,818; industrial, 32,236	35,054	
Amount of said policies—ordinary	$ 2,794,300 00	
" " industrial	4,035,728 50	
Total		$ 6,830,028 50
Amount of said policies reinsured in other licensed companies in Canada		14,000 00
Number of policies become claims (including matured endowments) during the year—ordinary, 90; industrial, 2,698	2,788	
Amount of said policies—ordinary	$ 69,393 57	
" " industrial	154,153 75	
Total		223,547 32
Number of policies in force at date—ordinary, 10,887; industrial, 88,740	99,627	
Amount of said policies—ordinary	$11,009,766 93	
" " industrial	9,312,390 85	
Total	$ 20,322,157 78	
Bonus additions thereto	327 10	
	$ 20,322,484 88	
Amount of said policies reinsured in other licensed companies in Canada	84,500 00	
Net amount in force, December 31, 1911		20,237,984 88
Number of Life Annuities (arising out of Life Assurance Contracts) in force	1	
Amount of annual payments thereunder		200 00

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at Dec. 31, 1910 :—				
Whole life	1,781	$ 1,505,174 16		
Endowment	7,009	7,239,598 09		
Term and all other	141	256,115 00		
Bonus additions		296 50		
			8,931	$ 9,001,183 75
New policies issued :—				
Whole life	598	$ 450,720 00		
Endowment	2,844	2,851,735 00		
Term and all other	13	31,000 00		
			3,455	3,333,455 00
Old policies revived			27	45,500 00
Old, changed and increased (bonuses $30.60)			18	17,686 85
Total			12,431	$ 12,397,825 60
Deduct terminated			1,544	1,387,731 57
Policies in force at December 31, 1911 :—				
Whole life	2,093	$ 1,777,902 66		
Endowment	8,679	9,006,364 27		
All other	115	225,500 00		
Bonus additions		327 10		
			10,887	$ 11,010,094 03

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	61	$ 45,996 00
" " maturity	29	23,397 57
" " expiry	13	13,000 00
" " surrender	79	80,807 50
" " lapse	1,319	1,168,079 50
" " change and decrease	14	24,451 00
" " by not being taken	29	32,000 00
Total terminated	1,544	$ 1,387,731 57
Amount reinsured		$ 84,500 00

INDUSTRIAL POLICIES.

Policies in force at December 31, 1910:—

	No.	Amount.	No.	Amount.
Whole life	26,374	$ 3,138,718 00		
Endowment	54,347	4,679,409 95		
All other	1,746	46,581 35		
			82,467	$ 7,864,709 30
New policies issued:—				
Whole life	8,462	$ 1,309,258 00		
Endowment	23,774	2,726,470 50		
			32,236	4,035,728 50
Old policies revived			208	21,969 00
Old, changed and increased			237	597,829 90
Total			115,148	$ 12,520,236 70
Deduct terminated			26,408	3,207,845 85

Policies in force at December 31, 1911:—

	No.	Amount.		
Whole life	28,341	$ 3,499,692 60		
Endowment	58,465	5,760,357 40		
All other	1,934	52,340 85		
			88,740	$ 9,312,390 85

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	1,195	$ 82,930 40
" " maturity	1,503	71,223 35
" " expiry	16	329 70
" " surrender	237	29,150 00
" " lapse	23,457	3,014,089 40
" " change and decrease		10,123 00
Total terminated	26,408	$ 3,207,845 85

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit—	No.	Amount.	Reserve.
Life	705	$ 856,190	$ 212,595
Endowments	7,063	8,483,985	1,200,710
Term, &c	113	215,500	2,179
Bonus addition		327	200
Premium reduction			3,689
Reserve on lapsed policies entitled to surrender values			5,000
Totals	7,881	$ 9,556,002	$ 1,424,373
Less reinsured		79,000	11,378
Net	7,881	$ 9,477,002	$ 1,412,995

Without Profit—			
Life—Ordinary	1,388	$ 921,713	$ 123,890
Industrial	28,341	3,499,693	367,999
Endowments—Ordinary	1,616	522,379	106,205
Industrial	58,465	5,760,357	1,250,826
Term, &c.—Ordinary	2	10,000	61
Industrial	1,934	52,341	14,694
Totals	91,746	$ 10,766,483	$ 1,863,675
Less reinsured		5,500	362
Net	91,746	$ 10,760,983	$ 1,863,313
Grand Totals	99,627	$ 20,237,985	$ 3,276,308

The reserve on one life annuity arising out of a Life Assurance contract is $2,308. The yearly amount payable being $200.

Policies valued individually, except for deferred dividend policies issued since 1901. These were arranged for each plan, by years and ages, so that no grouping of policies of different year's issue was made. The valuation age was taken as age at next birthday in every case.

The exact net premium method was used in the valuation of all policies providing for payments at death during certain periods of an amount less than the full amount of insurance, the net premium being computed for the actual benefit granted.

No account was taken of the extra premium in the valuation of policies issued at a fixed extra premium whether payable in one sum or annually.

In the valuation of policies providing for disability benefits, it is proposed to reserve the net premiums but no liability was set aside on the few policies issued in 1911.

No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred dividend policies issued prior to December 31, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in Force.	Profits Contingently Apportioned.
1901	$ 36,000	$ 418
1902	97,500	1,117
1903	154,500	1,382
1904	232,500	1,450
1905	341,750	1,252
1906	517,750	859

LONDON LIFE INSURANCE COMPANY—*Concluded.*

STATEMENT OF ACTUARIAL LIABILITIES—*Concluded.*

Year of Issue.	Amount in Force.	Profits Contingently Apportioned.
1907	$ 493,250	....
1908	733,000	.....
1909	1,138,250	.....
1910	1,306,750	... .
1911	2,241,500	.....
Totals	$ 7,292,750	$ 6,478

Under the Company's Reserve Dividend Policies a special reserve is set aside so that, for example, Life and 20 Payment Life Policies are guaranteed to mature as endowments without increase of premium. The lower figures in years (1901–1906) are profits contingently apportioned in addition to reserve.

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division Between Policyholders and Shareholders.

Prior to January, 1, 1911, when the provisions of the new Insurance Act became operative, the Shareholders of the Company were entitled to a 7 per cent dividend on the Capital Stock and 5 per cent of the total profits but not exceeding one-half of one per cent of the subscribed and uncalled Capital. The effect of this provision was that the maximum dividend payable was 9 per cent.

The present by-laws of the Company conform to the provisions of the Insurance Act, but provide for a continuance of the former regulations so far as the business issued previous to January, 1, 1911, is concerned, and for the year 1911 only so much of the shareholders' proportion of the profits of the Company has been taken as was necessary to pay the usual dividend of 8 per cent which they had been receiving for some years. No addition was made to the Shareholders' Fund for the year 1911.

Annual and Quinquennial Dividend Policies.

In the years covered in the statements of profit results required, three sets of rates were in force, based on an interest rate of 4½ per cent until 1898; 4 per cent for the years 1898 and 1899, and since then 3½ per cent. The computation of the profits on these different scales of premium are now made on the same reserve basis, all the old business of the Company having been placed on the Hm. 3½ per cent reserve standard.

Three factors are introduced—Interest, Mortality and Expense. 1½ per cent of the amount of the initial reserve is the profit allowed on account of interest; 15 per cent of the Hm. mortality cost is allowed as the saving from favourable mortality, and for expense a charge of ten per cent + $1 per thousand is made in the case of all policies over ten years in force, except in the case of Whole Life, where a charge of 12½ per cent and $1 is made during the third quinquennium. The difference between the balance of the gross premium after making such charge and the net 3½ per cent rate is added or deducted from the other sources of profit.

For female risks under age of 50, a charge of $1 per annum per thousand dollars at risk is made.

(For the first and second five year periods a larger percentage charge than 10 per cent is made for expenses, such charges being graded according to plan.)

Deferred Dividend Policies

No deferred dividend business has been in force on the Company's books for the term of the deferred dividend period. The only deferred dividend policies issued are of a special nature under which a portion of the ordinary surplus in the early years is set aside as an additional reserve.

*THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—SIR G. W. ROSS.
Secretary—L. A. WINTER.
Vice-Presidents:
M. R. GOODERHAM; S. G. BEATTY.

General Manager—
GEO. A. SOMERVILLE.
Actuary,
JAS. B. MCKECHNIE.

Principal Office—Toronto, Ont.

CAPITAL.

Amount of joint stock capital authorized	$ 3,000,000 00
Amount subscribed for	1,500,000 00
Amount paid in cash	300,000 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company (less encumbrances)		$ 368,965 90
Amount secured by way of loans on real estate, by bond or mortgage, first liens		5,176,639 16
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$74,366.68	
Amount of loans secured by bonds, stocks or other marketable collaterals		94,376 43

Security for Loan.	Par value.	Market value.	Amount loaned.
Imperial Bank stock	$ 700 00	$ 1,575 00	$ 1,200 43
Canadian Bank of Commerce stock	11,100 00	23,865 00	22,000 00
Chicago and Milwaukee 1st mortgage, 5 p.c. bonds (Wisconsin div.)	384,000 00	58,176 00	58,176 00
Sydney, C. B. bonds	15,000 00	14,047 50	13,000 00
	$ 410,800 00	$ 97,663 50	$ 94,376 43

Amount of loans made to policyholders on policies assigned as collaterals	1,588,022 26
Policy loans under non-forfeiture agreements	258,785 66

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, The Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of 'The Manufacturers and Temperance and General Life Insurance Company.' By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council dated December 30, 1901, to 'The Manufacturers Life Insurance Company.'

THE MANUFACTURERS LIFE—*Continued.*

ASSETS—*Continued.*

*Bonds owned by the company, viz. :—

Government securities—	Par value.	Book value.	Market value.
British government 2½ p.c. consolidated stock	$ 58,400 00	$ 53,368 34	$ 44,968 00
Cape of Good Hope inscribed stock 3½ p.c., 1929-1949	50,613 32	49,180 72	49,601 05
Dominion of Canada 3½ p.c. stock, 1930-1950	49,220 39	48,821 37	48,728 19
Republic of Cuba 5 p.c. gold bonds, 1944.	25,000 00	25,162 13	25,750 00
India 3½ p.c. stock, 1931	50,926 52	48,789 76	47,870 93
Japanese government 4½ p.c. sterling loan, 1st series, 1925	87,660 00	81,039 41	81,523 80
Republic of Mexico Interior redeemable debt 5 p.c. bonds	25,000 00	25,000 00	25,500 00
Province of Ontario railway certificates, 1912-1942, 3½ p. c	12,995 63	12,589 39	12,504 39
Total	$ 359,815 86	$ 343,951 12	$ 336,446 36
Cities—			
Brandon, 1923, 5 p.c.	$ 10,000 00	$ 10,445 35	$ 10,445 35
Brantford, 1912-1937, 5 p.c.	23,378 75	24,309 07	24,309 07
Chatham, 1912-1928, 4½ p.c	11,700 04	11,589 44	11,589 44
Cleveland, 1913, 5 p.c.	35,000 00	35,801 41	35,801 41
Cleveland, 1925, 4 p.c.	65,000 00	66,399 92	65,000 00
Greenwood, 1919, 6 p.c.	25,000 00	25,175 15	25,000 00
Guelph, 1934, 4½ p.c.	20,000 00	21,239 91	20,474 50
Halifax, 1940, 4 p.c.	39,000 00	39,178 67	39,000 00
Ladysmith, 1934, 6 p.c	10,000 00	10,980 91	10,980 91
Moosejaw, 1912-1955, 5 p.c.	9,675 05	10,417 99	10,417 99
Moosejaw, 1912-1956, 5 p.c.	10,710 29	10,144 71	10,144 71
Nelson, 1917-1918, 5 p.c.	45,000 00	46,967 62	45,683 00
New Westminster, 1958, 5 p.c.	11,000 00	11,515 40	11,770 00
Niagara Falls, 1919-1921, 5 p.c.	9,577 20	10,537 55	9,869 30
North Vancouver, 1929 and 1958, 5 p.c.	24,100 00	22,447 40	25,557 97
Port Arthur, 1936, 5 p.c.	32,000 00	34,347 74	34,347 74
Prince Albert, 1912-1918, 5½ p.c.	9,424 32	9,424 32	9,852 92
Toronto, 1929-1944, 3½ p.c.	24 566 66	25,374 44	22,693 98
Toronto, 1919, 5 p.c.	3,893 33	4,157 74	4,098 51
Toronto Junction, 1943, 2½ to 4½ p.c.	26,150 00	27,638 23	25,564 24
Toronto East, 1912-1919, 5 p.c.	5,430 23	5,542 02	5,680 56
Toronto East, 1912-1914, 5 p.c.	1,550 85	1,565 22	1,565 22
Victoria, 1951, 4 p.c.	50,000 00	50,000 00	48,000 00
Windsor, 1913-1915, 4½ p.c.	4,570 96	4,584 41	4,570 96
Woodstock, 1919, 4½ p.c.	4,827 00	5,144 45	4,827 00
	$ 511,554 68	$ 524,929 07	$ 517,244 78
Municipalities—			
Macdonald, Man., 1912-1927, 5 p.c,	$ 7,437 42	$ 7,571 55	7,571 55
Spallumcheen, B.C., 1938, 5 p.c.	30,000 00	31,724 33	31,724 33
Spallumcheen, B.C., 1919, 6 p.c.	5,000 00	5,351 33	5,351 33
Webb, Sask., 1912-1931, 6 p.c.	15,000 00	15,797 85	15,797 85
Westbourne, Man., 1912-1931, 5 p.c.	22,698 81	24,214 91	24,214 91
Winslow, Sask., 1913-1922, 6 p.c.	7,000 00	7,156 66	7,156 66
	$ 87,136 23	$ 91,816 63	$ 91,816 63
Towns—			
Aylmer, 1937, 5 p.c.	$ 6,000 00	$ 6,334 59	$ 6,334 59
Berlin, 1912-1934, 4½ p.c.	20,845 27	21,622 97	20,490 90
Blind River, 1921, 4 p.c.	5,000 00	4,513 97	4,513 97
Bowmanville, 1912-1919, 4¾ p.c.	7,241 94	7,369 68	7,309 68
Brampton, 1918-1919, 5 p.c.	8,965 94	8,965 94	9,199 96
Brockville, 1912, 4 p.c.	25,000 00	25,037 11	25,000 00
Cache Bay, 1915-1917, 5 p.c.	1,763 36	1,695 19	1,695 19

*Of which are on deposit with the Receiver General :—$5,000 City of Nelson ; $50,000 City of Victoria ; $8,965.94 Town of Brampton ; $10,000 Town of Palmerston ; $683.13 Town of Whitby ; $1,000 Township of Hilton ; $4,000 City of Port Arthur ; $21,100 City of North Vancouver ; $50,000 Town of Gananoque ; $1,000 Town of Blind River ; $22,579.15 Town of Parry Sound ; $19,848.81 Village of Grimsby.

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

Towns—Concluded.	Par value.	Book value.	Market value.
Camrose, 1912-1927, 6 p.c.	$ 13,216 17	$ 12,710 09	$ 14,102 97
Carberry, 1912-1926, 5 p.c.	24,549 74	24,831 37	24,831 37
Carman, 1912-1926, 5 p.c.	28,321 00	28,579 18	28,579 18
Carman, 1912-1926, 5 p.c.	22,006 80	22,338 02	22,338 02
Chicoutimi, 1912-1953, 5 p.c.	14,315 44	15,244 79	15,244 79
Claresholm, 1912-1914, 5 p.c.	1,498 50	1,484 49	1,484 49
Cornwall, 1912-1920, 4 p.c.	1,348 52	1,368 31	1,315 62
Cornwall, 1912-1928, 5 p.c.	5,941 29	6,229 04	6,180 13
Dauphin, 1912-1924, 5 p.c.	12,815 17	12,255 59	12,815 17
Davidson, 1912-1927, 6 p.c.	4,405 40	4,703 54	4,703 54
Davidson, 1912-1918, 6 p.c.	2,275 41	2,353 21	2,353 21
Deseronto, 1912-1928, 4 p.c.	17,593 07	17,851 97	16,542 19
Dundalk, 1912-1925, 4½ p.c.	5,501 22	5,501 22	5,501 22
Durham, 1912-1926, 4½ p.c.	1,169 02	1,169 02	1,169 02
Durham, 1912-1928, 5 p.c.	3,618 64	3,757 67	3,757 67
Essex, 1912-1925, 5 p.c.	7,942 98	8,270 00	8,203 50
Galt, 1934, 4 p.c.	35,000 00	35,000 00	34,149 50
Gananoque, 1933, 4 p.c.	50,000 00	49,455 60	46,625 00
Grand Mere, 1938, 5 p.c.	10,000 00	10,000 00	10,000 00
Ingersoll, 1918, 4 p.c.	3,849 00	3,951 91	3,774 87
Lacombe, 1912-1927, 5 p.c.	8,344 16	8,344 16	8,344 16
Lacombe, 1912-1933, 5½ p.c.	6,566 44	6,216 02	6,836 97
Lacombe, 1912-1918, 5½ p.c.	2,100 00	2,055 84	2,140 00
Levis, 1949-1956, 4 p.c.	25,400 00	23,031 31	23,031 31
Maple Creek, 1913-1914, 5 p.c.	2,000 00	2,000 00	2,000 00
Medicine Hat, 1912-1925, 5 p.c.	23,828 82	24,319 80	23,828 82
Melfort, 1912-1928, 8 p.c.	3,344 61	4,133 86	4,133 86
Milton, 1912, 5 p.c.	611 37	614 28	614 28
Montreal West, 1947, 4½ p.c.	30,000 00	29,348 49	30,000 00
Morden, 1912-1914, 5 p.c.	1,058 10	1,060 47	1,058 10
Morden, 1912-1938, 5 p.c.	9,525 51	9,158 30	9,525 51
New Liskeard, 1912-1935, 5 p.c.	53,856 71	53,209 93	53,209 93
Nokomis, 1912-1929, 6 p.c.	8,307 21	8,968 48	8,968 48
North Bay, 1912-1919, 5 p.c.	2,333 78	2,430 99	2,430 99
North Toronto, 1912-1928, 5 p.c.	17,111 66	17,605 41	17,605 41
Oakville, 1914, 5 p.c.	2,500 00	2,573 33	2,573 33
Okotoks, 1912-1928, 7 p.c.	4,607 48	4,856 76	5,076 48
Orangeville, 1912-1919, 4½ p.c.	9,212 53	9,370 16	9,212 53
Oshawa, 1917, 4½ p.c.	1,090 64	1,098 36	1,090 64
Palmerston, 1923, 5 p.c.	10,000 00	10,459 91	10,288 00
Palmerston, 1912-1927, 4 p.c.	21,563 28	21,966 39	20,700 75
Parry Sound, 1912-1930, 4 p.c.	33,419 61	32,720 94	31,864 08
Parry Sound, 1912-1920, 4½ p.c.	1,396 96	1,412 73	1,396 96
Pembroke, 1912-1924, 4 p.c.	26,366 98	25,962 87	25,576 07
Penetanguishene, 1912-1925, 4 p.c.	3,575 29	3,488 46	3,432 28
Portage la Prairie, 1945, 5 p.c.	25,000 00	27,153 06	26,250 00
Prescott, 1912-1914, 5 p.c.	1,199 03	1,212 78	1,199 03
Qu'Appelle, 1912-1925, 6 p.c.	7,000 00	7,410 11	7,410 11
Rainy River, 1912-1934, 5 p.c.	21,936 27	21,716 90	22,199 51
Raymond, 1912-1915, 6 p.c.	2,000 00	2,045 39	2,045 39
Sault Ste. Marie, 1920-1925, 5 p.c.	12,000 00	11,860 45	12,352 23
Shawinigan Falls, 1963, 4½ p.c.	10,000 00	9,755 10	9,755 10
Smith's Falls, 1912-1924, 4½ p.c.	22,141 37	22,252 07	21,810 25
Smith's Falls, 1912-1944, 4¼ p.c.	49,973 27	50,223 15	48,474 07
Southampton, 1912-1928, 5 p.c.	2,056 42	2,119 99	2,098 58
Southampton, 1912-1931, 4½ p.c.	1,754 48	1,754 48	1,754 48
Southampton, 1912-1934, 4 p.c.	4,458 03	4,245 31	4,262 32
Southampton, 1912-1926, 4½ p.c.	2,248 94	2,248 94	2,248 94
Strathcona, 1912-1924, 5 p.c.	15,075 29	15,189 35	15,189 35
Swan River, 1912-1923, 6 p.c.	5,179 33	5,324 25	5,428 97
Thetford Mines, 1912-1916, 4⅞ p.c.	32,322 79	32,322 79	32,322 79
Wetaskiwin, 1912-1924, 5 p.c.	1,300 00	1,300 00	1,300 00
Weyburn, 1949, 5 p.c.	20,000 00	20,223 24	20,000 00
Whitby, 1912-1927, 5 p.c.	1,957 93	1,957 93	1,975 55
Whitby, 1912-1928, 5 p.c.	1,734 73	1,734 73	1,751 21
Yorkton, 1933-1938, 6½ p.c.	5,560 70	6,726 83	6,450 41
Yorkton, 1912-1925, 5 p.c.	9,100 00	9,167 04	9,100 00
Total	$ 902,308 60	$ 906,885 61	$ 898,532 98

THE MANUFACTURERS LIFE—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

Townships—	Par value.	Book value.	Market value.
Arthur, 1912-1914, 5 p.c.	$ 528 86	$ 535 30	$ 535 30
Blandford, 1912-1915, 4 p.c.	1,414 93	1,402 52	1,402 52
Burleigh & Anstruther, 1912-1915, 5 p.c.	400 00	404 57	404 57
Colchester North, 1912-1918, 5 p.c.	2,783 00	2,828 83	2,828 83
Colchester South, 1912-1914, 5 p.c.	3,969 93	4,025 86	4,025 86
Colchester South, 1912-1915, 5 p.c.	2,286 44	2,320 28	2,320 28
Finch, 1912-1922, 5½ p.c.	5,767 41	5,998 30	5,998 30
Gosfield, 1912-1915, 5 p.c.	1,463 04	1,488 90	1,488 90
Hilton, 1916, 5 p.c.	1,000 00	1,000 00	1,000 00
Hungerford, 1912-1913, 4 p.c.	684 88	681 36	681 36
London, 1912-1924, 5 p.c.	5,429 96	5,639 39	5,639 39
London, 1912-1924, 5 p.c.	1,809 99	1,879 80	1,879 80
McIrvine, 1912-28, 5 p.c.	1,833 49	1,854 66	1,854 66
McKim, 1912-1920, 5 p.c.	1,996 19	2,041 41	2,041 41
McLean & Ridout, 1912-1924, 4½ p.c.	1,860 94	1,860 94	1,860 94
Machar, 1912-1913, 6 p.c.	272 65	276 18	276 18
Mountain, 1912-1919, 5 p.c.	5,615 56	5,791 05	5,791 05
Paipoonge, 1912-1915, 5 p.c.	2,400 00	2,438 47	2,438 47
Paipoonge, 1918 and 1925, 5 p.c.	8,500 00	8,767 99	8,767 99
Proton, 1912-1915, 4½ p.c. and 5 p.c.	2,241 63	2,264 66	2,264 66
Ratter & Dunnett, 1912-1919, 5 p.c.	518 62	529 18	529 18
Sherborne, McClintock, &c., 1912-1920, 5 p.c.	570 36	583 19	583 19
Sydenham, 1912-1925, 5 p.c.	1,588 59	1,667 78	1,667 78
Tilbury East, 1912-1913, 4 p.c.	2,888 70	2,874 33	2,874 33
Tilbury East, 1912, 4 p.c.	359 00	357 74	357 74
Wellesley, 1912-1919, 4 p.c.	1,332 22	1,318 61	1,318 61
Total	$ 59,516 39	$ 60,831 30	$ 60,831 30
Villages—			
Bladworth, 1912-1916, 6 p.c.	$ 500 00	$ 507 79	$ 511 65
Bobcaygeon, 1912-1936, 4½ p.c.	22,758 14	22,903 01	21,988 91
Bobcaygeon, 1912,1931, 4 p.c.	8,645 72	8,365 10	8,052 62
Burk's Falls, 1912-1933, 5 p.c.	17,125 44	17,125 44	17,303 54
Canora, 1912-1916, 6 p.c.	250 00	252 56	250 00
Chesley, 1912-1927, 4 p.c.	10,107 96	10,296 83	9,602 56
Creelman, 1912-1916, 6 p.c.	500 00	507 80	507 80
Esterhazy, 1912-1914, 6¾ p.c.	150 00	152 25	154 22
Esterhazy, 1912-1924, 5¾ p.c.	1,300 00	1,354 09	1,318 59
Fenelon Falls, 1912-1929, 4 p.c.	23,380 00	23,028 67	22,211 00
Fort Erie, 1912, 5 p.c.	764 21	768 67	768 67
Francis, 1912-1915, 7 p.c.	400 00	418 15	418 15
Glencoe, 1912-1918, 4½ p.c.	2,265 04	2,328 51	2,242 39
Goodeve, 1912-1926, 6 p.c.	2,500 00	2,359 70	2,359 70
Grand Valley, 1912-1925, 4½ p.c.	3,104 27	3,129 63	3,030 25
Grayson, 1912-1916, 6 p.c.	350 00	356 03	358 16
Grimsby, 1933, 4 p.c.	28,929 92	27,920 47	27,483 42
Joliette, 1928, 5 p.c.	8,500 00	8,897 71	8,897 71
Kamsack, 1912-1915, 6 p.c.	400 00	409 07	409 07
Lanark, 1912-1919, 5 p.c.	1,343 75	1,378 32	1,365 12
Loreburn, 1912-1926, 6 p.c.	1,500 00	1,415 82	1,415 82
Markinch, 1912-1921, 6 p.c.	2,000 00	1,914 90	1,914 90
Newberry, 1912-1919, 5 p.c.	1,743 51	1,752 29	1,752 29
New Hamburg, 1912-1925, 4½ p.c.	4,715 34	4,753 25	4,621 03
Norwich, 1912-1915, 4½ p.c.	1,296 77	1,300 61	1,283 80
Odessa, 1912-1921, 7 p.c.	1,000 00	1,000 00	1,000 00
Sheho, 1912-1916, 6 p.c.	500 00	507 74	507 74
Star City, 1912-1916, 6 p.c.	500 00	501 81	504 81
Stirling, 1912-1931, 4½ p.c.	8,685 48	8,685 48	8,511 77
Stouffville, 1912-19, 4 p.c.	2,422 23	2,385 09	2,325 34
Tilbury, 1912-1919, 5 p.c.	7,401 08	7,593 18	7,440 31
Tilbury, 1912-1915, 5 p.c.	734 69	745 49	737 19
Togo, 1911-1916, 6 p.c.	600 00	606 19	606 19
Villeray, 1935, 6 p.c.	2,500 00	2,924 87	2,924 87
Weston, 1912-23, 5 p.c.	11,954 67	12,039 44	12,039 44
Total	$ 180,828 22	$ 180,593 96	$ 176,819 03

THE MANUFACTURERS LIFE—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value	Book and Market value.
School Districts—		
Claresholm, Alta..	$ 18,666 66	$ 19,340 89
Gleichen, Alta	10,200 00	10,282 04
MacLeod, Alta	42,000 00	43,001 72
Medicine Hat, Alta	22,400 00	22,934 26
Raymond, Alta.	18,666 66	20,924 65
Biggar, Sask	13,300 00	14,268 08
Elbow, Sask	12,350 00	12,134 64
Moosejaw, Sask	10,833 34	10,954 57
Nokomis, Sask	10,200 00	10,365 21
North Battleford, Sask	22,499 95	22,499 95
Saskatoon, Sask	46,666 66	48,352 48
Vaunder, Sask	12,133 34	12,849 79
Watrons, Sask	16,200 00	17,200 78
Rivers, Man	10,800 00	11,276 48
Other Alberta School Districts	492,269 76	498,642 43
Other Saskatchewan School Districts	838,286 78	856,713 88
Other Manitoba School Districts	94,080 87	97,665 22
Wellington, N.-B	3,500 00	3,707 02
Total	$ 1,695,075 02	$ 1,733,114 09

Sundry Bonds—

	Par value.	Book value.	Market value.
Bell Telephone Co. of Can., 1925, 5 p.c.	$ 31,000 00	$ 32,286 74	$ 31,620 00
Berlin Central Heating Co. Ltd., 1912-1921, 6 p.c	10,000 00	10,000 00	10,000 00
Cape Breton Electric Co. Ltd., 1932, 5 p.c	24,000 00	23,496 24	22,560 00
Cape Breton Real Estate Co., 1st Mortgage Bonds, 1912, 7 p.c	1,149 54	1,151 51	1,149 54
Detroit & Pontiac R'y. Co., 1st Mortgage Bonds, 1922, 5 p.c	50,000 00	52,500 08	50,000 00
Chicago & Milwaukee E.R. Co., (Wisconsin Division), 1925, 5 p.c	168,000 00	25,452 00	25,452 00
Detroit, Rochester, Romeo & Lake Orion Ry. Co., 1st Mortgage Bonds, 1920, 5 p.c	50,000 00	51,748 92	50,000 00
Dominion Realty Co. Ltd., 1912-1924, 5 p.c	48,750 00	47,376 52	47,376 52
Electrical Development Co., Ontario, 1933, 5 p.c	150,000 00	134,138 78	135,375 00
Hamilton Elec. Light & Cataract Power Co , Ltd., 1929, 5 p.c	50,000 00	50,549 09	50,000 00
Marquette & Bessemer Dock & Navigation Co., 1st Mortgage, 1933, 4½ p.c.	55,000 00	56,433 71	46,750 00
Mexican Lt. & Power Co., 1933, 5 p.c.	47,500 00	36,723 57	43,462 50
Montreal Lt. Heat & Power Co., 1933, 5 p.c	50,000 00	50,000 00	50,125 00
Niagara Falls Park & River Ry. Co., 1st Mortgage Bonds, 1914, 5 p.c	50,000 00	50,168 72	50,000 00
Ottawa Electric Co., 1st Mortgage 5 p.c. Gold Bonds, 1920, 5 p.c	75,000 00	76,355 24	75,000 00
Quebec Ry. Lt. & Power Co., 1923, 5 p.c	32,000 00	33,424 26	27,200 00
Quebec Ry. Lt. & Power Co., 1923, 5 p.c	15,000 00	15,667 15	12,750 00
St. Lawrence Power Co. Ltd., 6 p.c. 1st Mortgage Debs., 1935, 6 p.c	46,000 00	49,560 99	49,560 00
Sao Paulo Tramway Light & Power Company, 1929, 5 p.c	37,500 00	34,284 65	37,875 00
Standard Loan Company, 1912-1913, 4 p.c	1,125 60	1,125 60	1,103 09
The Supply Company, Ltd., 1933, 5 p.c.	10,000 00	10,000 00	10,000 00
Toronto Electric Lt. Co., 1st Mortgage Gold Bonds, 1916, 4½ p.c	20,000 00	20,000 00	19,600 00
Chicago & Milwaukee Elec. Railroad & Re-Organization (Illinois Division), 1922, 5 p.c	107,000 00	89,200 00	89,200 00

THE MANUFACTURERS LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds owned by the company—*Concluded.*

Sundry Bonds—Concluded.	Par value.	Book value.	Market value.
Toronto Electric Lt. Co. Bonds, 1916, 4½ p.c	$ 25,000 00	$ 25,000 00	$ 24,500 00
Toronto Hotel Co., 4 p.c., 1st Mortgage Bonds, 1920, 4 p.c	10,000 00	9,721 53	9,600 00
Toronto Railway Co., 1st Mortgage Bonds, 1921, 4½ p.c	48,666 66	49,677 92	47,693 32
Toronto and York Radial Railway Co., 1919, 5 p.c	10,000 00	9,780 70	10,000 00
Total	$1,222,691 80	$1,045,823 92	$1,027,951 97

*Total bonds carried out at book value	4,887,945 70

Stocks owned by the company :—

	No. of shares.	Par value.	Book value.	Market value.
Canada Permanent Mortgage Corporation	2,536	$ 25,360 00	$ 31,653 96	$ 44,316 60
Canadian Bank of Commerce	462	23,100 00	43,701 55	49,665 00
Consumers' Gas Company	1,512	75,600 00	146,275 03	146,475 00
Dominion Bank	125	12,500 00	28,376 60	28,593 75
Bank of Hamilton	193	19,300 00	40,765 25	38,551 75
Hamilton Provident and Loan Society	108	10,800 00	10,368 00	11,272 50
Imperial Bank of Canada	270	27,000 00	61,169 50	60,750 00
Landed Banking and Loan Co	3	300 00	381 75	414 00
London and Canadian Loan and Agency Co	175	8,750 00	9,865 87	10,510 94
Bank of Montreal	55	5,500 00	13,294 50	13,310 00
Bank of Nova Scotia	66	6,600 00	18,475 50	18,306 75
Ontario Loan and Debenture Co	12	600 00	834 24	984 00
Bank of Ottawa	58	5,800 00	12,262 50	12,064 00
Standard Bank of Canada	400	20,000 00	42,176 24	46,800 00
Toronto Mortgage Co	135	6,750 00	9,156 43	8,859 38
Union Bank of Canada	8	800 00	1,149 00	1,188 00
Canadian Pacific Railway Co	235	23,500 00	50,028 75	56,635 00
Huron & Erie Loan and Savings Co.	41	2,050 00	4,138 62	4,100 00
Merchants Bank of Canada	100	10,000 00	18,450 00	19,900 00
Tri-City Ry. and Light Co	280	28,000 00	26,600 00	26,320 00
Winnipeg Electric Railway Co	1,000	100,000 00	125,850 00	242,000 00
Molsons Bank	100	10,000 00	21,025 00	20,600 00
Bank of Toronto	125	12,500 00	26,196 75	25,625 00
Total		$ 434,810 00	$ 743,195 04	$ 885,241 67

Total stocks carried out at book value	743,195 04
Cash in head office	1,933 46

Cash in banks, viz.:—

Royal Bank of Canada, Port of Spain, Trinidad	$ 4,041 16
Colonial Bank, Bridgetown, Barbados	85 09
Bank of Nova Scotia, Kingston, Jamaica	8,965 06
Union Bank, Winnipeg	10,885 35
Union Bank, Regina, Sask	25,000 00
Union Bank, Toronto (special account)	10,000 00
Union Bank, Toronto	136,608 97
Bank of New Brunswick, St. John, N.B	4,480 83

* *Securities on Deposit with foreign Governments :—Michigan*, Detroit and Pontiac Railway Co., bonds, $50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., $50,000; Niagara Falls Park and River Railway Co., bonds, $50,000; Bell Telephone Co. bonds, $25,000; Electrical Development Co. bonds, $50,000 ; Hamilton Electric Light and Contract Power Co. bonds, $50,000 ; *Cuba*, Republic of Cuba gold bonds, $25,000 ; *Union of South Africa*, British Consols, £12,000; *Cape Colony* Cape of Good Hope 3½ stock, £10,400 ; *Mexico*, Republic of Mexico Interior Redeemable debt bonds, $25,000 ; *Japan*, Imperial Japanese Government 4½ p.c. loan, £18,000 ; *Newfoundland*, City of Port Arthur bonds, $28,000 ; City of New Westminster bonds, $11,000; Town of Montreal West, $30,000 ; *Ohio*, City of Cleveland bonds, $100,000 ; *Supreme Court, London, Eng.*, Dominion of Canada 3½ p.c. stock, £10,113 15 7 ; India 3½ p.c. stock, £10,464 7 1 ; *Canal Zone, Isthmus of Panama*, Marquette and Bessemer Dock and Navigation Company, $15,000 par.

THE MANUFACTURERS LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks—*Continued.*

Canadian Bank of Commerce, London, Eng	$ 6,033 14	
Home Savings Bank, Detroit, Mich	13,171 42	
International Banking Corporation, Mexico City, Mexico	20 80	
International Banking Corporation, Panama, R.P	202 06	
Home Bank, Toronto	4,562 01	
Royal Bank of Canada, Bridgetown, Barbados	930 74	
Bank of Nova Scotia, Havana, Cuba	2,905 96	
Dominion Bank, Toronto	28,268 58	
Standard Bank, Toronto	59,682 07	
Royal Bank of Canada, San Juan, Porto Rico	432 98	
National Bank of South Africa, Johannesburg, S.A.	6,152 18	
Standard Bank of South Africa, Johannesburg, S.A	3,078 98	
Mitsui Bank, Yokohama, Japan	20,000 00	
Total cash in banks		$ 345,507 38
Due by Mortgagors		3,668 14
Life reversions		1,913 00
Total ledger assets		$ 13,470,952 13

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over ledger value			354,773 96
Interest due, $67,926.82; accrued, $295,834.65			363,761 47
	New.	Renewals.	
Gross premiums due and uncollected on policies in force	$ 87,364 49	$ 246,975 37	
Deduct commission payable thereon	48,050 47	14,818 52	
Net premiums due and uncollected	$ 39,314 02	$ 232,156 85	
Net deferred premiums (taken at 45 per cent new and 94 per cent old)	8,688 44	132,021 15	
Total	$ 48,002 46	$ 364,178 00	
Net uncollected and deferred premiums			412,180 46
Total assets			$ 14,601,668 02

LIABILITIES.

Amount computed upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$12,571,229 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	288,224 00	
Total	$ 12,859,453 00	
Deduct values of policies reinsured in other companies	175,132 00	
* Net reinsurance reserve (no deduction made)		$ 12,684,321 00
(Full deduction allowance permitted being $203,015.44)		
Claims for death losses, adjusted but unpaid	$ 16,634 96	
" " unadjusted	155,672 00	
Claims for death losses, resisted, in suit	1,000 00	
Claims for death losses, resisted, not in suit	1,000 00	
" matured endowments, due and unpaid	31,538 00	
Total claims for death losses and matured endowments ($45,663.96 accrued in previous years)		205,844 96

* Reserve based on Institute of Actuaries' Hm. Mortality Table, with interest at 3½ per cent for policies at temperate rates. On account of the company guaranteeing, on certain policies, a surrender value at the end of twenty years from date of issue equal to the Hm. 3 per cent reserve, an additional reserve sufficient to provide for the difference between the Hm. 3 per cent and the Hm. 3½ per cent reserve at the end of twenty years has been set aside. Policies at tropical rates by the American Tropical 3½ per cent Table; policies at sub-tropical rates by a table based on the mean between the Hm. 3½ per cent and the American tropical 3½ per cent table. Annuities on the British Offices Select Life Annuity Table, 1893, with interest at 3½ per cent.

THE MANUFACTURERS LIFE—*Continued.*

LIABILITIES—*Concluded.*

Present value of amounts on matured instalment policies not yet due	$ 22,687 00
Surrender values claimable on policies cancelled	1,142 00
Dividends to policyholders due and unpaid	13,727 00
Due for general expenses	10,461 91
Premiums paid in advance	6,525 35
Taxes due or accrued	17,514 52
Items in suspense awaiting adjustment	2,489 94
Balance of shareholders' account (including $12,000 accrued dividends)	58,523 22
Profits to policyholders payable in 1912	154,430 00
Outstanding commission on mortgage loan	12,283 83
Total liabilities	$ 13,189,950 73
Excess of assets over liabilities	$ 1,411,717 29
Capital stock paid up	300,000 00
Surplus over all liabilities and paid up capital (undistributed as between shareholders and policyholders including $663,993.51 contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911)	$ 1,111,717 29

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account, December 31, 1910	$ 44,886 87
Interest added during the year (including share of net profits from investments)	25,223 48
Shareholders' proportion of profits	12,412 87
Total	$ 82,523 22
Dividends paid to shareholders	24,000 00
Balance of shareholders' account December 31, 1911	$ 58,523 22

(Policyholders receive 90 per cent of the distributive share of surplus and shareholders 10 per cent.)

INCOME.

Cash received for first year premiums	$ 379,240 80		
Less premiums paid for reinsurance	12,898 94		
Total net income from first year's premiums		$ 366,341 86	
Cash received for renewal premiums	$ 2,222,041 82		
Renewal premiums paid by dividends	2,919 10		
Total	$ 2,224,960 92		
Less premiums paid for reinsurance	54,614 01		
Total net cash from renewal premiums		2,170,346 91	
Cash received for single premiums		13,940 92	
Single premiums paid by dividends		17,786 74	
Total net premium income			$ 2,568,416 43
Received for interest on investments			605,711 07
Amount received for dividends on stocks			45,830 10
Received for rents			18,980 81
Profit on sale of securities			27,683 16
Items in suspense awaiting adjustment			800 29
Total income			$ 3,267,421 86

THE MANUFACTURERS LIFE—*Continued.*

EXPENDITURE.

Cash paid for death losses	$ 572,904 55	
Payments on matured instalment policies	1,240 00	
Total	$ 574,144 55	
Deduct amount received from other companies for reinsured death claims	25,500 00	
Net amount paid for death claims ($119,825.29 of which accrued in previous years) (and bonuses, $2,686.50)		$ 543,644 55
Cash paid for matured endowments	$ 253,140 75	
Payments on matured instalments	250 00	
Net amount of cash paid for endowment claims ($12,000 accrued in previous years and $387 bonus additions)		253,390 75
Cash paid to annuitants		3,583 98
Cash paid for matured investment policies		136,886 60
Cash paid for surrendered policies		224,617 00
Cash dividends paid to policyholders		92,014 00
Cash dividends applied to payment of premiums		20,705 84
Total paid to policyholders		$ 1,279,842 72
Cash paid to stockholders, for interest and dividends		24,000 00
Cash paid for taxes, licenses, fees or fines		24,721 27
Investment expenses, viz: commission on loans, $19,582.16; salaries, $14,066.66; travelling expenses, $9,311.88; appraisement expenses, $26.86		42,987 56
Head office salaries, $92,753.93; do., travelling expenses, $787.41; directors' fees, $10,992.50; auditors' fees, $1,250		105,783 84
Commissions, first year, $153,196.20; do., renewal, $111,363.40; commissions advanced to agents, $75,235.01; agency salaries, $81,679.56; agency travelling expenses, $29,131.17; annual meeting expenses, $1,563.85		452,169 19
Miscellaneous expenses, viz.:—Advertising, $7,202.74; books and periodicals, $837.77; exchange, $1,431.63; express, telegrams and telephones, $4,315 78; legal expenses, $3,991.26; medical fees, $35,244.55; office furniture, $5,868.38; postage, $5,671.72; printing and stationery, $10,992.85; rent, fuel and light, $22,826.16; mercantile agencies and inspections, $2,596.69; office supplies, $3,420.18 advertising calendars and literature, $6,752.51; sundry expenses, $7,946.86		119,099 08
Total expenditure		$ 2,048,603 66

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910		$ 12,253,434 05
Amount of cash income as above		3,267,421 86
Total		15,520,855 91
Amount of expenditure as above	$ 2,048,603 66	
Amount written off ledger assets	1,300 12	
Total		2,049,903 78
Balance, net ledger assets, at December 31, 1911		$ 13,470,952 13

THE MANUFACTURERS LIFE—*Continued.*

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash	5,880	
Amount of said policies		$ 9,979,520 00
Amount of said policies reinsured in other companies		354,519 00
Number of policies become claims during the year (including matured endowments)	505	
Amount of said claims	$ 826,383	
Amount of said claims reinsured	13,000	
Net amount carried out		813,383 00
Number of policies in force at date	43,813	
Amount of said policies	$ 65,903,546	
Bonus additions thereto	100,869	
Total	$ 66,004,415	
Amount of said policies reinsured in other companies (including $814 bonus additions)	1,550,127	
Net amount in force at December 31, 1911		64,454,288 00
Number of life annuities in force	11	
Amount of annual payments thereunder		3,498 88

EXHIBIT OF LIFE ANNUITIES.

	No.	Annual Payments thereunder.
In force December 31, 1910	13	$3,669 08
Terminated by death	2	170 20
In force December 31, 1911	11	$3,498 88

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	26,282	$37,715,855		
Endowment	13,874	20,965,333		
All other	907	2,069,942		
Bonus additions		78,187		
			41,063	$60,829,317 00
New policies issued :—				
Whole life	4,650	$ 8,425,300		
Endowment	2,180	3,237,227		
All other	83	440,349		
Bonus additions		27,732		
			6,913	12,130,608 00
Old policies revived			214	360,034 00
Old, changed and increased			123	238,048 00
Total			48,313	$ 73,558,007 00
Deduct terminated			4,500	7,553,592 00

In force at end of year :—

	No.	Amount.		
Whole life	28,298	$ 41,803,272		
Endowment	14,610	21,861,627		
All other	905	2,238,647		
Bonus additions		100,869		
			43,813	$ 66,004,415 00

THE MANUFACTURERS LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $2,868)	327	$ 574,913
" maturity (including bonus additions, $387)	178	251,470
" expiry	9	38,363
" surrender (including bonuses, $1,230)	665	1,019,948
" lapse (including bonuses, $695)	2,297	3,574,529
" change and decrease	115	355,395
" not taken	909	1,738,974
Total (including bonuses, $5,180)	4,500	$ 7,553,592

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	89	$ 771,794
Endowment	80	622,519
All other	20	155,000
Bonus additions		814
Total	189	$ 1,550,127

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit—	No.	Amount.	Reserve.
Life	25,299	$ 37,513,815	$ 5,803,377
Endowment	13,579	20,463,403	5,763,880
Term, &c.	376	637,000	9,517
Bonus addition		100,869	59,570
Premium reduction		(1,630)	5,840
Totals	39,254	$ 58,715,087	$ 11,642,184
Less reinsured		1,053,283	135,615
Net	39,254	$ 57,661,804	$ 11,506,569
Without Profit—			
Life	2,999	$ 4,289,457	$ 688,255
Endowment	1,031	1,398,224	474,294
Term, &c.	529	1,601,647	22,616
Totals	4,559	$ 7,289,328	$ 1,185,165
Less reinsured		496,844	39,517
Net	4,559	$ 6,792,484	$ 1,145,648
Grand totals	43,813	$ 64,454,288	$ 12,652,217

Life Annuities.	No.	Yearly amounts payable.	Reserve.
Life annuities proper	11	$ 3,498 88	$ 32,104 00

Assurances are valued in groups; annuities individually. In all cases valuation age was based on age at which premium was charged.

Policies on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates are valued as follows:—Policies at tropical rates by the American 3½ per cent tropical table; at sub-tropical rates by a table based upon a mean between Hm. 3½ per cent and the American tropical 3½ per cent.

Policies issued at premiums corresponding to ages higher than the true ages are valued according to actual age of insured.

Policies providing for the payment at death during certain periods of an amount less than the full amount of insurance, are valued for the full amount of insurance.

Policies issued at a fixed extra premium are valued as if issued at the ordinary premium, the extra being disregarded in valuation.

For policies providing for disability benefits the full reserve is held according to American experience table combined with the Maccabees with 3½ per cent interest.

No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

THE MANUFACTURERS LIFE—*Continued.*

WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to Dec. 31, 1911, with amounts of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.	Year of issue.	Amount in force.	Profits contingently apportioned.
1886	$ 1,000	107 82	1899	$ 2,342,662	29,453 92
1887	19,000	2,900 86	1900	1,141,300	76,547 67
1888	27,000	2,082 70	1901	1,346,823	80,783 34
1889	32,500	1,914 52	1902	2,134,180	119,806 80
1890	40,500	2,238 26	1903	2,670,755	114,073 47
1891	36,000	1,727 32	1904	2,901,930	79,097 07
1892	714,485	51,815 35	1905	3,332,268	54,915 72
1893	832,250	21,994 57	1906	3,205,142	18,577 45
1894	911,143	22,908 97	1907	3,239,277	.....
1895	909,713	21,214 40	1908	3,298,742	.....
1896	1,015,120	19,365 37	1909	3,693,802	.....
1897	1,173,690	36,001 51	1910	4,032,314	.....
1898	1,432,489	27,555 56	1911	6,202,968	.....
		Totals.....		$ 46,687,053	$ 785,082 65

The amount of profits apportioned includes $121,089.14, being the amount payable on deferred dividend policies during 1912, which amount is included in the company's liabilities.

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

The division was made in accordance with the provisions of the company's charter which provides that the policyholders shall receive not less than 90 per cent of the total divisible surplus.

Quinquennial and Deferred Dividend Policies.

The method adopted for the computation of dividends to policyholders was based on the contribution plan. All policies of the company were grouped according to the year of issue, plan, age and gross premium. Each group was credited each year from commencement with all premiums received thereon together with its share of all interest and profits earned, and debited with its share of expenses, death claims, surrender values and all other payments, the balance remaining being the fund at the credit of the policies in the group from year to year. From the fund at the credit of these policies on which profits were to be distributed the proper reserves were deducted and 90 per cent of the balance was set aside for the distribution to policyholders.

Business done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Value of real estate (less encumbrances held by the company).....	$ 3,318 40
Amount of mortgages on real estate.....	110,154 10
Amount of loans secured by bonds assigned as collateral.....	58,176 00
Amount of loans to policyholders on policies assigned as collaterals....	486,793 26
Amount of loans under non-forfeiture agreements.....	120,457 47
Book value of bonds.....	951,150 91
Book value of stocks.....	26,600 00
Cash in banks.....	66,019 57
Interest due and accrued.....	36,253 75

THE MANUFACTURERS LIFE—*Continued.*

ASSETS OUTSIDE OF CANADA—*Concluded.*

Net amount of premiums outstanding and deferred—		
On new business, $19,213.55 ; on renewals, $175,671.91		$ 194,885 46
Other assets (due by mortgagors)		327 05
Total		$ 2,054,135 97
Deduct market value of bonds, debentures, &c., under book value		23,412 54
Total net assets outside of Canada		$ 2,030,723 43

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 3,756,525 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	16,371 00	
Total	$ 3,772,896 00	
Deduct value of policies reinsured in other companies	103,399 00	
Net reinsurance reserve		$ 3,669,497 00
Claims for death losses, adjusted but unpaid	$ 660 96	
Claims for death losses, unadjusted	112,579 00	
Total claims for death losses ($21,380.96 accrued in previous years)		113,239 96
Total claims for matured endowments ($16,800 accrued in previous years)		21,960 00
Due on account of general expenses		1,578 27
Dividends to policyholders due and unpaid		3,954 00
Premiums paid in advance		1,302 19
Taxes due or accrued		3,435 19
Surrender values claimable on cancelled policies		42 00
Sundries in course of adjustment		493 86
Total liabilities outside of Canada		$ 3,815,502 47

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 154,319 87		
Less premiums paid for reinsurance	7,317 21		
Total net income from first year's premiums		$ 147,002 66	
Cash received for renewal premiums	$ 889,772 72		
Renewal premiums paid by dividends	311 60		
Total	$ 890,084 32		
Less premiums paid for reinsurance	38,922 42		
Total net income from renewal premiums		851,161 90	
Single premiums paid by dividends		4,673 72	
Single premiums paid for life annuities		9,465 64	
Total net premium income outside of Canada			$ 1,012,303 92

THE MANUFACTURERS LIFE—*Continued.*

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death claims	$ 213,816 10	
Deduct received for reinsured death claims	12,500 00	
Net cash paid for death claims ($89,116.40, including bonuses $198, of which accrued in previous years)		$ 201,316 10
Cash paid for matured endowment claims		53,379 25
Cash paid for matured investment policies		5,527 20
Cash paid to annuitants		805 58
Cash paid for surrendered policies		94,743 87
Cash dividends applied in payment of premiums		311 60
Cash dividends paid to policyholders		21,689 52
Total amount paid to policyholders outside of Canada		$ 377,773 12

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of new policies taken during the year outside of Canada and paid for in cash	2,041	
Amount of said policies		$ 3,240,701 00
Amount of said policies reinsured in other companies		174,233 00
Number of policies become claims (including matured endowments)	155	
Amount of said claims		244,231 00
Number of policies in force at date	11,496	
Amount in force	$18,906,309 00	
Bonus additions thereto	36,800 00	
Total	18,943 109 00	
Amount reinsured in other companies	817,837 00	
Net amount in force at December 31, 1911		18,125,272 00
Number of life annuities in force outside of Canada	2	
Amount of annual payments thereunder		173 68

EXHIBIT OF POLICIES, OUTSIDE OF CANADA.

Policies in force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life	2,796	$ 5,171,802		
Endowment	7,581	12,108,728		
All other	102	248,623		
Bonus additions		23,432		
			10,479	$17,552,585 00
New policies issued:—				
Whole life	813	$ 1,601,328		
Endowment	1,446	2,089,791		
All other	10	24,038		
Bonus additions		14,677		
			2,269	3,729,834 00
Old policies revived			33	74,854 00
Old, changed and increased			50	92,405 00
Total			12,831	$21,449,678 00
Deduct terminated			1,335	2,506,569 00

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THE MANUFACTURERS LIFE—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA—*Concluded.*

Policies in force at end of year :—

	No.	Amount.	No.	Amount.
Whole life	3,235	$ 5,995,431		
Endowment	8,154	12,706,927		
All other	107	203,951		
Bonus additions		36,800		
			11,496	$ 18,943,109 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, $442)	130	$ 188,213
" " maturity	25	56,018
" " expiry	1	12,288
" " surrender (including bonuses, $454)	155	313,552
" " lapse (including bonuses, $513)	769	1,329,606
" " change and decrease	46	172,019
" " not taken	209	434,873
Total (including bonuses, $1,409)	1,335	$ 2,506,569

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA.)

	No.	Amount.
Whole life	34	$ 311,246
Endowment	64	496,591
All other	2	10,000
Total	100	$ 817,837

METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.

Principal Office—1, Madison Avenue, New York City.

Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.

(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company (office building corner Metcalfe and Queen Sts., Ottawa, $20,775.13; 39 St. John St., Quebec, $37,907.60)	$ 58,682 73
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens	1,197,250 00
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals	448,491 32
Premium obligations on Canadian policies in force	10,072 20

Stocks and bonds with the Receiver General:—

	Par value.	Market value.
Dominion of Canada stock, 1947, 2½ p. c.	$ 97,333 33	$ 70,956 00
Canadian Northern Railway bonds, 1929-39, 4 p. c.	1,322,300 00	1,310,607 74
City of Montreal bonds, 1944, 4 p. c.	700,000 00	700,000 00
City of Montreal gold bonds, 1939, 3½ p. c.	537,000 00	488,670 00
Town of Maisonneuve bonds, 1940 and 1951, 4½ p.c.	230,000 00	232,612 50
Town of Salaberry, Valleyfield bonds, 1926, 4 p.c.	50,000 00	46,500 00
City of Toronto debentures, 1929 and '44, 3½ p.c.	1,752,000 00	1,582,579 16
City of Toronto debentures, 1944 and '48, 4 p.c.	532,485 34	521,835 62
Province of Manitoba bonds, 1928-33, 4 p.c.	600,000 00	600,000 00
Province of New Brunswick bonds, 1938, 3 p.c.	97,333 33	81,516 66
Province of Quebec stock, 1937, 3 p.c.	146,000 00	122,640 00
City of Winnipeg bonds, 1933, 4 p.c.	110,000 00	107,800 00
City of Winnipeg School debentures, 1941, 4 p.c.	136,000 00	132,770 00
City of Ottawa debentures, 1925-35, 4 p.c.	214,000 00	212,930 00
City of Ottawa debentures, 1936-38, 4 p.c.	327,000 00	349,890 00
City of Three Rivers debentures, 1959, 4 p.c.	50,000 00	45,000 00
City of Edmonton debentures, 1951, 4½ p.c.	194,666 66	196,613 34
City of St. Boniface debentures, 1941, 5 p.c.	83,000 00	88,395 00
City of Portage la Prairie debentures, 1941, 5 p.c.	110,000 00	115,225 00
Total par and market value.	$ 7,289,118 66	$ 7,005,941 02

Carried out at market value	7,005,941 02

Held by trustees in accordance with the Insurance Act—

Imperial Rolling Stock Company, Limited, bonds, $1,658,500 00 1914-19, 28.4½ p.c.	$ 1,631,652 60	
Total held by trustees carried out at market value...		1,631,652 60

METROPOLITAN LIFE—*Continued.*

ASSETS—*Concluded.*

Interest accrued			$ 124,102 29
Rents accrued			199 00
	New.	Renewals.	
Gross premiums due and uncollected on Canadian policies in force (ordinary)	$ 9,744 02	$ 65,776 29	
Deduct loading (20 p. c.)	1,948 80	13,155 26	
Net premiums due and uncollected	$ 7,795 22	$ 52,621 03	
Net deferred premiums on policies in force (taken at 80 per cent of gross)	34,492 43	128,688 70	
Net outstanding and deferred (ordinary)			223,597 38
" " (industrial) less loading			26,171 00
Total assets in Canada			$ 10,726,159 54

LIABILITIES IN CANADA.

*Amount computed upon the statutory basis to cover the net present value of all policies in force including reserve for reversionary additions	$9,419,583 00	
Net reinsurance reserve		$ 9,419,583 00
Present value of amounts not yet due on matured instalment policies		2,692 00
Claims for death losses, unadjusted (ordinary)	$ 14,735 09	
" " " (industrial)	592 50	
" " resisted, in suit (ordinary)	1,000 00	
" " " (industrial)	96 00	
" " " not in suit (ordinary)	500 00	
" " " " (industrial)	1,158 00	
Total claims unsettled (including $10,000 for death claims of which the company had no knowledge at Dec. 31, 1911.)		28,481 59
Surrender values claimable under cancelled policies		5,925 00
Amount of dividends to Canadian policyholders, due and unpaid		8,800 00
Estimated amount of dividends payable to Canadian policyholders, payable in 1912 and accrued		113,000 00
Due and accrued on account of office and other expenses		11,780 17
Premiums paid in advance		73,624 47
Interest paid in advance		1,250 00
Commissions due and accrued		1,500. 00
Agents' cash deposits		3,845 05
Reserve for taxes		45,000 00
Reserve to cover other possible items		1,000 00
Total liabilities in Canada		$ 9,716,481 28

(Including $89.88 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911.)

* Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables except as follows: Special class policies issued prior to January 1, 1901, Combined Experience doubled, 4 per cent; issued from December 31, 1900 to January 1, 1907, American Experience Table doubled 3½ per cent. After 1906, Special Class Table, 3½ per cent; Intermediate policies on the Intermediate Table with 3½ per cent. Standard Industrial and Sub-Standard Industrial on the Standard Industrial and Sub-Standard Industrial Tables respectively with 3½ per cent interest. Annuities were valued on McClintock's Table, with 3½ per cent interest.

METROPOLITAN LIFE—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums (including $4,836 57 applied to purchase addition) ordinary	$ 284,721 85	
Cash received for renewal premiums	$ 901,568 83	
Renewal premiums paid by dividends	39,193 00	
Total net income from renewal premiums	940,761 83	
Total net income from industrial premiums (including $51,581 44 paid by bonuses	1,756,032 34	
Total net premium income		$ 2,981,516 02
Amount received for interest on investments		367,871 63
Rents		6,688 58
Net cash received as profit on securities sold		210 65
Tax refund		141 00
Increase in book value of bonds (gross)		12,422 32
Total income in Canada		$ 3,368,850 20

EXPENDITURE IN CANADA.

Cash paid for death losses (ordinary)	$ 499,561 02	
Payments on matured instalment policies (ordinary)	100 00	
Net amount paid for death claims, ordinary, $130,506; industrial $369,155.02 (including $181 reversionary bonuses)		$ 499,661 02
Cash paid for matured endowments	$ 33,254 00	
Payments on matured instalment policies	50 00	
Net amount paid for endowment claims, ordinary, $27,034; industrial, $6,270 (including reversionary bonuses, $269)		33,304 00
Cash paid to annuitants		592 52
Cash paid for surrendered policies		110,113 53
Cash dividends and bonuses paid to Canadian policyholders, $17,506.21; do., applied in payment of premiums, $95,611.01		113,117 22
Total net amount paid to policyholders		$ 756,788 29
Paid for Health and Welfare Work: Tuberculosis exhibits and curative aid to sick Industrial policyholders, $25,812.85; staff savings fund, $2,595; sick, disabled and inactive agents and clerks, $379.84		28,787 69
Commissions, first year (ordinary), $75,088.04; do., renewals, $60,809.14; do., (industrial), $398,179.90; agency salaries, $171,033.25; commissions advanced to agents, $1,289.55; travelling and other expenses, $38,562.95		744,962 83
Cash paid for licenses, taxes, fees or fines		42,503 77
Cash paid for investment expenses: Insurance registration, &c., $48.81; real estate expenses, $2,658.88		2,707 69
Miscellaneous expenditure, viz.:—Advertising, $1,362.50; exchange, $1,050.99; express, telegrams and telephones, $3,737.49; legal expenses, $1,079.81; postage, (including allowance to agents for sundries), $2,743.63; medical fees, $56,551.25; office furniture, &c., $413.83; printing and stationery, $19,220.98; rent, fuel, light and janitors, $27,742.91; compensation for services of trustees, $1,100; sundries, $4,032.22; charged off real estate, $300; decrease in book value of bonds, $1,553.51; agents' cash deposits returned (net) $1,651.11		122,540 23
Total expenditure in Canada		$ 1,698,290 50

METROPOLITAN LIFE—*Continued.*

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash (including revivals)—ordinary, 9,652; industrial, 113,591	123,243	
Amount of said policies—Ordinary (including bonuses $8,401)	$ 10,931,014 00	
Amount of said policies—Industrial	16,208,772 00	
		$ 27,139,786 00
Number of policies become claims during the year—ordinary, 231; industrial, 4,594	4,825	
Amount of said claims—Ordinary, (bonus $450)	$ 157,182	
" " Industrial	375,204	
		532,386 00
Number of policies in force at date—ordinary, 35,514; industrial, 431,072	466,586	
Amount of said policies—Ordinary	$ 36,186,672 00	
" " Industrial	52,216,938 00	
Bonus additions—Ordinary	30,213 00	
Net in force December 31, 1911		88,433,823 00
Number of life annuities in force at date	5	
Amount of annual payments thereunder		592 52

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.

	No.	Amount.	No.	Amount.
Policies in force at the beginning of the year:—				
Whole life	13,315	$ 17,625,535		
Endowment	16,142	10,592,259		
Term and all other	600	677,568		
Bonus additions		24,189		
			30,057	$ 28,919,551 00
New policies issued:—				
Whole life	5,334	$ 7,659,975		
Endowment	4,603	3,572,012		
Term and all other	595	654,000		
Bonus additions		7,621		
			10,532	11,893,608 00
Old, changed and increased and net transferred to Canada.			1,364	1,136,647 00
Old, revived (including bonuses, $780)			1,202	1,088,222 00
Total			43,155	$ 43,938,028 00
Deduct terminated			7,641	6,821,143 00
Policies in force at December 31, 1911:—				
Whole life	16,064	$ 22,457,136		
Endowment	18,322	12,457,746		
Term and all other	1,128	1,271,790		
Bonus additions		30,213		
			35,514	$ 36,216,885 00

Industrial Policies.

	No.	Amount.	No.	Amount.
In force at the beginning of the year:—				
Whole life	144,785	$ 21,245,829		
Endowments	233,425	24,679,887		
Term and all other	5,718	273,343		
			383,928	$ 46,199,059 00

METROPOLITAN LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*

New policies issued :—	No.	Amount.	No.	Amount.
Whole life	73,790	$ 11,837,496		
Endowment	31,449	3,263,212		
Term and all other	79	7,900		
			105,318	$ 15,108,608 00
Old policies revived			8,273	1,100,164 00
Old, changed, increased and transferred to Canada			4,054	567,918 00
Total			501,573	$ 62,975,749 00
Deduct terminated and transferred from Canada			70,501	10,758,811 00
In force at December 31, 1911 :—				
Whole life	178,903	$ 26,356,036		
Endowment	244,397	25,293,853		
Term and all other	7,772	567,049		
			431,072	$ 52,216,938 00

DETAILS OF TERMINATIONS.

	Ordinary. No.	Ordinary. Amount.	Industrial. No.	Industrial. Amount.
Terminated by death (including bonus additions, $181)	181	$ 130,406	4,459	$ 369,155
" maturity " " 269)	48	26,984	135	6,270
" expiry	18	16,933	50	2,069
" surrender (inc. bonus additions, $1,846)	1,222	936,115	2,747	387,580
" lapse (" " 78)	2,405	3,026,068	60,029	8,992,075
By change and decrease	1,016	947,337	3,081	1,001,662
By not taken	1,751	1,737,300	.....	.....
Policies transferred from Canada, ($3 bonuses, ordinary)	.....	.....	.....	.....
Total (including bonus additions, $2,377)	7,641	$ 6,821,143	70,501	$ 10,758,811

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit (Ordinary) :—	No.	Amount.	Reserve.
Life	619	$ 354,480	$ 78,383
Endowments	5,802	2,916,280	1,088,066
Bonus Addition	.....	30,213	20,074
Totals	$ 6,421	$ 3,300,973	$ 1,186,523
Without Profit :—			
Life { Ordinary	$ 15,445	$ 22,102,656	$ 1,837,614
Life { Industrial	178,903	26,356,036	991,739
Endowments. { Ordinary	12,520	9,541,466	1,376,615
Endowments. { Industrial	244,397	25,293,853	3,947,369
Term, &c. { Ordinary	1,128	1,271,790	27,600
Term, &c. { Industrial	7,772	567,049	47,981
Totals { Ordinary	29,093	$ 32,915,912	$ 3,241,829
Totals { Industrial	431,072	52,216,938	4,987,089
Grand totals { Ordinary	35,514	$ 36,216,885	$ 4,428,352
Grand totals { Industrial	431,072	52,216,938	4,987,089

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Amt. Payable.	Reserve.
Life Annuities proper	5	$ 592.52	$ 4,142

METROPOLITAN LIFE—*Continued.*

Assurances were valued in groups, premium-paying assurances at original age at entry and duration. Paid up assurances and Annuities were valued by applying the net single premium at the attained age.

For valuation purposes, policies providing for payments at death during certain periods of an amount less than the full amount of insurance, were considered as level premium policies from date of issue, and valued according to the usual methods of net premium valuation, with the exception of Industrial infantile whole life policies issued prior to 1907, which were treated as one year renewable term policies during the infantile period.

Policies issued at a fixed extra premium whether payable in one sum or not, were valued as if there were no extra premium.

With-Profit Policies.

Deferred dividend policies issued prior to January 1st, 1911, and amount of profits apportioned thereto.

Year of Issue.	Amount in force.	Profits contingently apportioned.	
1898	$2,000	$89.88	(policy assumed from Vermont Life Ins. Co.)

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total premium income	$ 82,339,846 04
Consideration for supplementary contracts not involving life contingencies	19,944 30
Ledger assets other than premiums received from the companies for assuming their risks	50,202 75
Received for interest and dividends	14,023,622 54
Received for Rent	1,490,265 15
Agents' balances	6 07
Gross profit on sale or maturity of ledger assets	5,916 84
Gross increase, by adjustment, in book value of ledger assets	128,436 59
All other income	77,033 43
Total income	$ 98,135,273 71

DISBURSEMENTS.

Total net amount paid for losses and matured endowments	$ 24,328,205 52
For annuities involving life contingencies	129,691 30
Premium notes and liens voided by lapse	33,938 58
Surrender values paid in cash	2,333,399 71
Surrender values applied to pay new and renewal premiums	252,856 90
Surrender values applied to pay industrial premiums	113,443 90
Dividends paid policyholders in cash	73,999 14
Cash bonuses paid on non-participating industrial policies	1,487,491 91
Dividends applied to pay renewal premiums	1,602,796 09
Bonuses applied to pay renewal premiums on non-participating industrial policies	3,886,449 04
Bonuses applied to shorten the endowment or premium paying period on non-participating industrial policies	1,577 61
Dividends applied to purchase paid-up additions and annuities	177,570 29
Sick benefits on assumed policies of other companies	150 50

METROPOLITAN LIFE—*Continued.*

DISBURSEMENTS—*Concluded.*

Expenses of investigation and settlement of policy claims (including $23,727.46 for legal expenses)	$ 28,147 46
Paid for claims on supplementary contracts not involving life contingencies	11,877 61
Cash paid to stockholders for interest or dividends	140,000 00
Commissions and bonuses to agents	14,504,757 74
Commuted renewal commissions	500 00
Compensation of managers and agents not paid by commission	10,069 22
Agency supervision, travelling and other agency expenses	103,819 14
Salaries and allowances for agencies including managers, agents and clerks	797,221 39
Medical examiners' fees and inspection of risks	974,254 72
Salaries and all other compensation of officers and home office employees	3,251,010 19
Rents	1,058,627 54
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	556,884 19
Taxes on real estate	252,363 99
State taxes on premiums, Insurance Department licenses and fees	1,102,056 15
All other licenses, &c	96,330 42
Gross loss on sale or maturity of ledger assets	534 74
Gross decrease, by adjustment, in book value of bonds owned	818,270 29
All other expenditure	1,897,400 49
Total disbursements	$ 60,025,695 77

LEDGER ASSETS.

Book value of real estate	$ 23,746,237 24
Loans on bonds and mortgages, first liens, on real estate	146,343,953 89
Loans to policyholders on the company's policies assigned as collateral	15,793,628 01
Premium notes on policies in force	1,019,591 54
Book value of stocks and bonds owned	152,433,093 29
Cash on hand in trust companies and banks	4,113,394 63
Agents' debit balances	30,382 64
Cash advanced to facilitate payment of death claims	15,125 00
Cash in transit	268,876 27
Union Trust Co., surplus certificate	480 36
Renting section inventory	37,244 42
Fire insurance premiums advanced (secured)	297 30
Total net ledger assets	$343,802,304 59

NON-LEDGER ASSETS.

Interest due and accrued	4,413,345 77
Rents due and accrued	22,303 99
Net amount of uncollected and deferred premiums	5,987,838 09
Industrial premiums due and unpaid	804,715 10
Instalments on supplementary contracts due 1912, paid 1911	1,425 00
Gross assets	$355,031,932 54
Deduct assets not admitted	2,246,042 18
Total admitted assets	$352,785,890 36

METROPOLITAN LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$306,442,065 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	128,715 00
Liability upon policies cancelled upon which a surrender value may be demanded	123,945 06
Total unsettled claims	711,410 49
Due on supplementary contracts not involving life contingencies	12,953 04
Premiums paid in advance, including surrender values so applied	1,604,698 52
Unearned interest and rent paid in advance	52,508 30
Commissions to agents due or accrued	30,315 40
Medical examiners' and legal fees, due or accrued	194,273 34
Reserve held for state, county and municipal taxes due or accrued (estimated)	1,325,000 00
Contingent dividends or other profits due policy-holders	523,428 17
Amount set apart for bonuses awaiting apportionment on deferred dividend policies	355,677 34
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1912	16,808 81
Due and accrued on account of salaries, rent, &c	102,360 38
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1912	1,579,235 42
Bonuses apportioned to non-participating industrial policies and payable during 1912	5,957,825 56
Other liabilities	412,787 66
Special reserve	500,000 00
Capital stock paid up	2,000,000 00
Unassigned funds (surplus)	30,711,882 87
Total liabilities	$352,785,890 36

EXHIBIT OF POLICIES.

Ordinary policies.

Number of new policies issued during the year	156,538	
Amount of said policies		$161,138,814 00
Number of policies terminated during the year	99,378	
Total amount terminated		83,020,982 00
Number of policies in force at date	906,751	
Net amount of said policies		803,016,361 00

Industrial policies.

Number of new policies issued during the year	1,545,906	
Amount of said policies		$243,940,504 00
Number of policies terminated during the year	1,124,251	
Total amount terminated		193,281,412 00
Number of policies in force at date	11,100,387	
Amount of said policies		1,596,861,726 00

*Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued on and after that date, except as follows: Special class policies issued prior to January 1, 1901, Actuaries' Table doubled at 4 per cent; from December 31, 1900 to January 1, 1907; American Experience Table doubled 3½ per cent; Standard Industrial Table, 3½ per cent, Sub-Standard Table, 3½ per cent, Intermediate Table, 3½ per cent, Special Class Table, 3½ per cent from December 31, 1906. For annuities, Actuaries' Table, 4 per cent, American Table, 3½ per cent, and McClintock's Table, 3½ p.c.

THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JAMES T. GORDON—
Vice Presidents—N. BAWLF,
E. L. TAYLOR, K.C.

Chief Agent and Managing Director—
JOHN W. W. STEWART.
Secretary and Actuary—
J. A. MACFARLANE, A.I.A.
Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being 4 Edward VII., cap. 96. Dominion license issued July 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for	998,600 00
Amount paid up in cash	100,610 04

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (unencumbered)		$ 1,350 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		221,821 79
Amount of loans made to policyholders on the company's policies assigned as collaterals		2,380 15
Loans to policyholders under automatic non-forfeiture provisions		1,461 96

Debentures on deposit with Receiver General :—

	Par value.	Book value.
City of Calgary debentures, 1925, 4½ p.c.	$ 5,950 00	$ 6,145 75
City of Winnipeg debentures, 1941, 3½ p.c.	35,000 00	32,925 54
Town of Sarnia debentures, 1911 to 1924, 4½ p.c.	15,504 26	15,504 26
Total par and book values	$ 56,454 26	$ 54,575 55

Carried out at book value	54,575 55
Cash at head office, $2,307.68 ; in hands of agents, $61.73	2,369 41

Cash in banks, viz :—

Bank of Toronto, Winnipeg	$ 182 79	
Dominion Bank, Winnipeg	1,817 82	
Northern Crown Bank, Winnipeg	89 35	
Sterling Bank, Winnipeg	201 93	
Dominion Bank, Fort William	120 00	
Dominion Bank, Calgary	48 08	
Royal Bank, Cranbrook	363 87	
Bank of Toronto, Vancouver	268 60	
Dominion Bank, Edmonton	17 50	
Total cash in banks		3,109 94
Total ledger assets		$ 287,068 80

THE MONARCH LIFE—*Continued.*

OTHER ASSETS.

Interest due, $5,243.71 ; accrued, $7,562.91			$ 12,806 62
Office furniture			4,425 39
	New.	Renewals.	
Gross premiums due and uncollected on policies in force	$ 24,448 02	$ 32,252 69	
Deduct commission payable thereon	3,034 49	310 83	
Net premiums due and uncollected	$ 21,413 53	$ 31,941 86	
Net deferred premiums on policies in force (commission deducted)	415 80	4,359 73	
Net outstanding and deferred premiums			58,130 92
Total assets			$ 362,431 73

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force		$ 192,569 00	
Deduct value of policies reinsured in other companies		5,545 00	
Net amount		$ 187,024 00	
Deduct amount of allowance (full allowance permitted being $24,942)		19,449 00	
*Net reinsurance reserve			$ 167,575 00
Claims for death losses, unadjusted			2,000 00
Premiums paid in advance			772 31
Interest paid in advance upon mortgage loans			985 10
Total liabilities			$ 171,332 41
Excess of assets over liabilities			$ 191,099 32
Capital stock paid up in cash			100,610 04
Balance of shareholders' account and surplus over all liabilities and paid up capital			$ 90,489 28

INCOME.

Cash received for first year premiums	$ 30,498 66		
Less premiums paid for reinsurance	1,310 25		
Total net income from first year's premiums		$ 29,188 41	
Cash received for renewal premiums	$ 66,962 82		
Less premiums paid for reinsurance	3,420 82		
Total net income from renewal premiums		63,542 00	
Total net premium income			$ 92,730 41
Amount received for interest			15,370 76
Cash received for premium on capital stock			1,590 00
Total			$ 109,691 17
Received for calls on capital			195 00
Total income			$ 109,886 17

*Reserve based on Om. (5). Table with interest at 3½ per cent.

THE MONARCH LIFE—*Continued.*

EXPENDITURE.

Cash paid for death claims	$	11,633 00
Cash paid for surrendered policies		124 00
Taxes, licenses and fees		979 99
Paid for investment expenses, commission on loans		426 23
Head office salaries, $13,826.85; do., travelling expenses, $828.75; auditors' fees, $300; directors' fees, $490		15,445 60
Commissions, first year, $7,890.13; do. renewals, $499.51; agency salaries, $12,919.94; agency travelling expenses, $4,746.77		26,056 35
All other expenditure, viz.:—Advertising, $1,946.25; books and periodicals, $69.90; exchange, $71.94; express, telegrams and telephones, $529.68; legal expenses, $300; medical fees, $3,310; office furniture, &c., $1,105; postage, $704.20; printing and stationery, $994.99; rent, fuel and light, $2,593.07; general expenses, $1,098.90		12,723 93
Total expenditure	$	67,389 10

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910	$	244,571 73
Amount of cash income as above		109,886 17
Total	$	354,457 90
Amount of expenditure as above		67,389 10
Balance, net ledger assets, at December 31, 1911	$	287,068 80

(The average rate of interest earned during 1911 upon these invested assets was 8·06 per cent.)

MISCELLANEOUS.

Number of new policies upon which cash was received during the year	479	
Amount of said policies	$	1,174,900 00
Amount of said policies reinsured in other licensed companies in Canada		76,000 00
Number of policies become claims during the year	6	
Amount of said claims		13,500 00
Number of policies in force at December 31, 1911	1,627	
Amount of said policies	$ 4,006,145	
Amount of said policies reinsured in other licensed companies in Canada	320,500	
Net amount in force at December 31, 1911		3,685,645 00

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	1,176	$ 2,802,246		
Endowment	73	152,000		
All other	16	55,500		
Return premiums		60,393		
			1,265	$ 3,070,139 00

THE MONARCH LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life	415	$ 1,099,500		
Endowment	26	51,400		
All other	77	169,000		
Return premiums		34,904		
			518	$ 1,354,804 00
Total			1,783	$ 4,424,943 00
Deduct terminated			156	418,798 00

Policies in force at December 31, 1911 :—

Whole life	1,446	$ 3,609,040		
Endowment	89	177,605		
All other	92	219,500		
			1,627	$ 4,006,145 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death	6	$ 13,500
" " surrender	2	6,000
" " lapse	101	252,298
" " change and decrease	....	5,000
" " not taken	47	142,000
Total terminated	156	$ 418,798

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	59	$ 272,500
Endowment	1	5,000
All other	14	43,000
Total	74	$ 320,500

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit—	No.	Amount.	Reserve.
Life	1,380	$ 3,312,182	$ 165,266
Endowments	78	162,166	16,821
Return premiums	....	95,297	(Included in above.)
Totals	1,458	$ 3,569,645	$ 182,087
Less reinsured	....	258,500	4,646
Net	1,458	$ 3,311,145	$ 177,441
Without Profit—			
Life	68	$ 204,000	$ 8,731
Endowments	9	13,000	535
Term, &c	92	219,500	1,116
Totals	169	$ 436,500	$ 10,382
Less reinsured	....	62,000	899
Net	169	$ 374,500	$ 9,483
Grand totals	1,627	$ 3,685,645	$ 186,924

THE MONARCH LIFE—*Concluded.*

Policies were valued in groups at individual ages. The valuation age for assurances on level premium plans was taken at the age next birthday at date of issue, on natural premium plans as at age next birthday on date of valuation.

Policies issued at a fixed extra premium whether payable in one sum or annually, were valued as if no extra premium were charged.

In the valuation of policies providing for disability benefits, reserve provision equivalent to the net premiums, according to Hunter's disability 3 per cent tables was made.

No reserve was held under limited and single premium policies on account of prepaid or limited loadings.

WITH-PROFIT POLICIES.

Deferred dividend policies, issued prior to Dec. 31, 1911. No contingent apportionment has yet been made.

Year of issue.	Amount in force.
1906	$ 37,500
1907	342,266
1908	451,000
1909	745,000
1910	898,682
1911	999,000
Totals	$ 3,473,448

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—E. P. CLEMENT, K.C. | Vice-President—F. C. BRUCE.
Secretary—CHARLES RUBY. | Managing Director and Chief Agent—
Actuary—MENNO S. HALLMAN. | GEO. WEGENAST.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Re-incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII., cap. 159. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

(For List of Directors, see Appendix.)

ASSETS.

Value of real estate (unencumbered) held by the company		$ 181,344 61
Amounts secured by way of loans on real estate, by bond or mortgage, first liens		9,718,099 03
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$ 69,761	
Amount of loans made to policyholders on the company's policies assigned as collaterals		2,167,228 90
Amount of loans to policyholders under non-forfeiture provisions		97,202 17
Premium obligations on policies in force		12,052 46

Bonds and debentures owned by the Company, viz.:—

City—	Par value.	Book and Market value.
Belleville, 1937, 4 p.c.	$ 30,000 00	$ 31,238 75
Calgary, 1929, 4 p.c.	50,000 00	49,226 40
Edmonton, 1915, 6 p.c.	3,630 00	3,897 24
" 1913, 5 p.c.	15,000 00	15,000 00
Fort William, 1917 and 1938, 4½ p.c.	50,000 00	50,343 70
Guelph, 1912-1933, 4½ p.c.	36,000 00	36,676 31
Halifax, N.S. At one year's notice, 4½ p.c. (After May 1907.)	2,000 00	2,000 00
Hull, Que., 1937, 4 p.c.	23,500 00	24,470 37
Moncton, N.B., 1939, 4 p.c.	26,000 00	26,834 55
Moosejaw, Sask., 1912-1954, 5 p.c.	34,553 33	34,553 33
" 1929-1948, 5 p.c.	61,192 31	64,705 81
" 1912-1939, 4½ p.c.	40,592 04	39,479 91
*New Westminster, B.C., 1958, 5 p.c.	25,000 00	26,167 49
Niagara Falls, 1912-1937, 4½ p.c.	8,380 01	7,752 20
Niagara Falls, 1912-1938, 5 p.c.	46,712 28	46,701 63
Portage La Prairie, 1925-1949, 5 p.c.	82,559 42	82,484 09
Regina, 1912-1935, 4½ p.c.	40,800 00	40,800 00
" 1938, 5 p.c.	50,000 00	50,000 00
Rosemont (Montreal), 1948, 5 p.c.	25,000 00	25,984 27

THE MUTUAL LIFE OF CANADA—*Continued.*

	Par value.	Book and Market value.
City—Concluded.		
St. Boniface, 1923, 5 p.c.	$ 50,000 00	$ 48,965 47
St. Henri (Montreal), 1951, 4½ p.c	50,000 00	54,942 42
St. Hyacinthe, 1913, 4½ p.c.	10,000 00	10,000 00
St. Thomas, 1912-1919, 4 p.c.	7,926 49	7,967 53
Valleyfield, Que., 1930, 5 p.c	10,000 00	10,629 09
Vancouver, 1939, 3½ p.c.	10,000 00	10,000 00
Victoria, B.C., 1919-1951, 4 p.c.	85,000 00	85,857 07
Wetaskiwin, Alta., 1912-1928, 6 p.c.	10,961 48	11,472 29
" 1912-1960, 5 p.c.	24,882 06	25,365 45
Windsor, 1912, 5 p.c.	34,000 00	34,071 08
" 1912-1924, 4 p.c.	27,587 37	27,149 26
Winnipeg, 1922, 4 p.c.	50,000 00	50,000 00
Prince Albert, 1913, 6 p.c.	3,000 00	3,055 68
" 1912-1935, 4½ p.c.	57,851 46	51,266 71
	$ 1,082,128 25	$ 1,089,058 10
Town—		
Alliston, 1912, 5 p.c.	$ 7,600 00	$ 7,636 57
Almonte, 1918-1920, 5 p.c.	3,400 00	3,582 45
Almonte, 1922, 4 p.c.	2,000 00	2,044 73
Arcola, Sask., 1933-1936, 6 p.c	9,655 20	10,270 76
Berlin, 1912-1925, 5 p.c.	29,744 00	30,724 67
" 1912-1915, 4½ p.c.	2,669 00	2,707 81
" 1912-1941, 4 p.c.	118,059 51	118,143 18
Brampton, 1912-1927, 5 p.c.	15,386 21	15,183 31
Bridgewater, N.S., 1938, 5 p.c.	15,000 00	16,073 53
Brockville, 1912, 4 p.c	22,000 00	22,040 51
Campbellford, 1912-1939, 5 p.c.	48,457 25	51,566 58
Campbellton, N.B., 1934, 4 p.c.	50,000 00	50,940 15
Carberry, Man., 1912-1927, 5 p.c.	9,886 00	9,543 25
Carman, 1912-1927, 5 p.c.	22,866 42	22,420 64
Cobourg, 1930-1934, 4 p.c.	50,000 00	52,238 32
Collingwood, 1912-1921, 4½ p.c.	12,603 65	13,141 00
Cornwall, 1912-1930, 4½ p.c.	5,060 60	4,982 58
Dauphin, Man., 1912-1929, 5 p.c.	13,132 04	13,392 36
Drummondville, Que., 1912-1943, 5 p.c.	19,782 30	20,526 80
Farnham, Que., 1916, 5 p.c.	30,000 00	31,164 51
Fraserville, Que., 1933, 4½ p.c.	40,000 00	39,314 28
*Georgetown, 1912-1921, 5 p.c.	28,600 00	29,273 11
Goderich, 1912-1921, 5 p.c.	9,544 08	9,772 58
" 1912-1922, 4½ p.c	9,162 80	9,162 80
Hanover, 1921-1929, 5 p.c.	2,384 33	2,414 30
Harriston, 1912-1927, 4 p.c	17,059 55	17,217 93
" 1912-1926, 4½ p.c.	8,256 14	8,256 14
Hawkesbury, 1912-1933, 4 p.c.	20,892 74	20,892 74
Hespeler, 1912, 5 p.c.	802 44	805 52
" 1912-1921, 4 p.c.	9,648 76	9,648 76
" 1912-1927, 4½ p.c	5,083 75	5,083 75
Indian Head, Sask., 1931-1954, 5 p.c.	50,331 00	52,909 58
*Ingersoll, 1913, 4½ p.c.	32,000 00	32,000 00
" 1913, 5 p.c.	4,863 96	4,909 41
Killarney, Man., 1912-1929, 5 p.c	9,600 00	9,690 58
Kincardine, 1927, 5½ p.c.	5,263 20	5,476 95
Lachine, Que., 1940, 4 p.c.	25,000 00	23,863 90
Leamington, 1912-1916, 5 p.c.	2,844 94	2,919 83
Lethbridge, Alta., 1912-1933, 5 p.c.	56,000 00	56,838 38
*Listowel, 1916, 4 p.c.	41,000 00	41,229 15
Longue Point, 1912-1931, 4½ p.c.	8,642 00	8,507 06
Maisonneuve, Que., 1940, 4½ p.c.	20,000 00	20,821 62
" 1949, 4¼ p.c.	20,000 00	20,000 00
Maple Creek, 1912-1925, 5 p.c.	8,171 45	8,171 45
Meaford, 1912-1928, 5 p.c.	33,308 94	34,893 19
" 1912-1929, 4½ p.c.	41,805 44	43,083 25
Medicine Hat, 1912-1936, 5 p.c.	26,874 23	26,997 31
Milton, 1912-1921, 5 p.c	10,046 22	10,287 01
Minnedosa, 1941, 5 p.c.	850 00	850 00
Mitchell, 1912-1923, 4½ p.c	11,755 84	11,755 84
Mount Forest, 1912-1929, 4 p.c.	48,468 31	49,436 79
Montcalm, Que., 1957-1958, 5 p.c.	37,000 00	39,087 21
Moosomin, Sask., 1914-1948, 6 p.c.	25,000 00	25,788 40
Nanton, Alta., 1912-1919, 5 p.c.	4,000 00	4,000 00

THE MUTUAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

	Par value.	Book and Market value.
Town—Concluded—		
Newmarket, 1912-1923, 5 p.c.	$ 3,459 41	$ 3,559 06
" 1912-1918, 4 p.c.	2,208 15	2,233 88
Notre Dame de Grace, Que. 1948, 4½ p.c.	48,000 00	47,470 90
Oakville, 1919-1928, 5 p.c.	15,800 02	15,800 02
Oshawa, 1912-1925, 4½ p.c.	1,882 81	1,945 48
Owen Sound, 1915-1918, 5 p.c.	23,441 43	25,073 59
Oxbow, 1912-1929, 6 p.c.	3,776 00	3,998 16
Paris, 1912-1923, 4 p.c.	23,564 16	23,676 56
Parkhill, 1912-1913, 5 p.c.	1,000 00	1,006 89
Port Elgin, 1912-1937, 5 p.c.	11,957 93	11,692 21
" 1912-1921, 4 p.c.	2,387 23	2,387 23
Prescott, 1912-1929, 4 p.c.	10,981 33	10,981 33
Preston, 1912-1928, 5 p.c.	16,903 12	16,839 59
Renfrew, 1912-1923, 4 p.c	5,626 73	5,626 73
" 1927-1940, 5 p.c.	23,181 16	23,575 77
Richmond, 1912-1943, 4½ p.c.	21,896 41	22,586 73
" 1912-1948, 4½ p.c.	19,412 68	19,412 68
Ridgetown, 1912-1922, 5 p.c.	18,236 31	18,620 99
St. Jerome, Que., 1912-1950, 4¼ p.c.	30,772 24	31,331 52
St. Lambert, Que., 1912-1956, 4 p.c.	14,415 40	13,964 50
St. Louis, Que., 1940, 4 p.c.	50,000 00	50,537 47
St. Marys, 1912-1928, 4 p.c.	65,421 80	65,893 59
Sandwich, 1912-1926, 5 p.c.	2,700 91	2,893 08
Sarnia, 1912-1924, 4½ p.c.	15,467 29	15,706 35
" 1912-1926, 5 p.c.	44,596 39	44,596 39
Simcoe, 1912-1923, 5 p.c.	5,765 68	5,931 77
Smiths Falls, 1912-1941, 4 p.c.	34,599 93	33,754 16
Southampton, 1912-1927, 4 p.c.	9,145 37	9,194 37
Thessalon, 1912-1932, 5 p.c.	5,004 02	5,004 02
Thornbury, 1912-1930, 5 p.c.	4,848 79	4,972 79
Thorold, 1932-1937, 4¾ p.c.	25,873 01	24,774 89
Tillsonburg, 1916, 5 p.c.	8,000 00	8,326 49
Trenton, 1912-1938, 5 p.c.	26,926 07	28,412 31
Uxbridge, 1912-1938, 5 p.c.	22,384 93	23,620 56
Walkerville, 1912-1934, 4½ p.c.	46,285 26	46,896 03
*Waterloo, 1912-1939, 4½ p.c.	33,642 71	33,771 95
" 1912-1933, 4 p.c.	57,831 87	58,775 05
Weyburn, Sask., 1913-1949, 5 p.c.	50,000 00	50,427 36
Whitby, 1912-1933, 4 p.c.	54,321 13	51,815 05
Wiarton, 1912-1913, 5 p.c.	455 14	461 45
Yorkton, Sask., 1912-1923, 5 p.c.	10,200 00	10,267 00
" 1912-1938, 6 p.c.	19,194 61	20,455 96
	$ 2,053,129 73	$ 2,081,954 44
Village—		
Acton, 1912-1924, 4 p.c.	$ 12,597 01	$ 12,618 20
Beamsville, 1912-1924, 5 p.c.	7,950 00	8,450 64
Blyth, 1912-1925, 4¼ p.c.	3,405 79	3,464 19
" 1912-1933, 4 p.c.	6,554 33	6,495 48
Bridgeburg, 1912-1940, 5 p.c.	29,548 46	29,834 07
Caledonia, 1920, 4 p.c.	2,000 00	2,000 00
Drayton, 1912-1935, 4 p.c.	11,932 86	11,848 73
Elmira, 1912-1922, 4 p.c.	1,611 54	1,611 54
" 1912-1925, 4½ p.c.	3,929 43	3,929 43
" 1912-1937, 5 p.c.	23,378 21	23,992 98
Exeter, 1912-1913, 5 p.c.	1,492 12	1,503 70
Grand Valley, 1912-1922, 4 p.c.	3,560 65	3,560 65
Grimsby, 1912-1929, 5 p.c.	9,849 02	10,245 28
Manitou, Man., 1912-1929, 5 p.c.	14,538 93	14,397 98
Markdale, 1912-1919, 4 p.c.	3,796 88	3,796 88
Markham, 1912-1922, 4 p.c.	4,024 32	4,021 32
" 1912-1927, 4½ p.c.	3,022 74	3,004 66
Merritton, 1912-1917, 5 p.c.	4,400 18	4,420 71
Milverton, 1912-1917, 4 p.c.	1,968 00	1,968 00
Montmorency, Que., 1912-1931, 5 p.c.	22,105 72	22,825 84
Ottawa East, 1912-1915, 4½ p.c.	689 47	697 80
St. Joseph, Que., 1912-1956, 5 p.c.	17,480 52	18,299 08
Shelburne, 1912-1929, 4 p.c.	6,223 88	6,489 10

*Ingersoll, $32,000; Listowel, $41,000; Waterloo, $16,000; New Westminster, $25,000 in deposit with the Receiver General.

THE MUTUAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

	Par value.	Book and Market value.
Village—Concluded.		
Tottenham, 1912-1913, 4½ p.c.	$ 316 72	$ 316 72
" 1912-1913, 5 p.c.	298 33	296 53
Tweed, 1912-1928, 5 p.c.	4,523 30	4,697 04
Wroxeter, 1912-1925, 4 p.c.	2,564 89	2,523 12
	$ 203,763 30	$ 207,312 67
Township—		
Charlottenburg, 1912-1913, 4 p.c.	$ 848 45	$ 854 29
Grey, 1912-1925, 4 p.c.	10,072 19	9,991 52
Hallam, 1912-1916, 5 p.c.	1,350 68	1,374 46
Huntley, 1902-1935, 4 p.c.	7,086 96	7,086 96
Montcalm, Man., 1912-1925, 5 p.c.	9,929 62	10,254 83
Springbank, Alta., 1908-1917, 6 p.c.	10,000 00	10,374 48
Springer, 1913-1917, 5 p.c.	1,042 28	1,056 76
South Norfolk, Man., 1912-1918, 5 p.c.	3,100 00	3,156 95
Tuckersmith, 1912-1927, 4½ p.c.	8,636 26	8,331 64
Waterloo, 1912-1913, 4 p.c.	1,529 00	1,535 13
West Luther, 1912-1914, 4½ p.c.	179 62	179 62
Wilmot, 1912-1914, 5 p.c.	392 98	397 15
	$ 54,168 04	$ 54,593 79
School—		
Adamson, School Dist., Sask., 1912-1929, 5½ p.c.	$ 3,600 00	$ 3,758 86
Alameda Town School Dist., 1912-29, 4⅞ p.c.	12,600 00	12,600 00
R. C. Sep. School, Berlin, 1913-1922, 5 p.c.	4,000 00	4,000 00
R. C. Sep. School, Berlin, 1912-1923, 4 p.c.	5,457 31	5,457 31
Brandon School Dist., Man., 1913 5.c.	15,000 00	15,035 29
Brantford R.C. Sep. School, 1912-1940, 5 p.c.	22,653 81	22,972 73
Brickburn School Dist., Man., 1912-1928, 6 p.c.	13,701 74	14,882 39
Calgary Prot. P.S. Dist., Alta., 1912-1937, 5 p.c.	95,333 36	93,464 01
Carman School Dist., Man., 1922, 5 p.c.	12,000 00	12,511 74
Carmangay School Dist., Alta., 1912-1930, 6 p.c.	14,250 00	15,425 30
Cumberland Twp. R. C. Sep. School, Section 14, 1912-1940, 5 p.c.	2,954 85	2,962 65
Cumberland Twp. R. C. Sep. School, Sec. 7, 1912-1925, 6 p.c.	1,435 56	1,481 03
Dauphin School Dist., Man., 1913-1928, 5 p.c.	24,847 11	25,295 22
DeLorimier School, Que. 1947, 5 p.c	10,000 00	10,000 00
Elm Creek School Dist., Man., 1920, 5 p.c.	10,000 00	10,271 05
Estevan Pub. School Dist., Sask., 1912-1939, 5 p.c.	21,466 68	21,978 87
Fraserville, Que., 1940, 5 p.c.	30,000 00	30,574 04
R. C. Sep. School, Galt, 1913, 4½ p.c.	2,200 00	2,200 00
School Corpn., Gatineau Pt., Que., 1912-1933, 5 p.c.	4,709 96	4,709 96
Gratton R. C. School Dist. of City of Regina, 1912-1938, 6 p.c.	31,500 02	32,182 37
Havelock, 1912-1937, 5 p.c.	3,740 49	3,740 49
Lacombe R.C. Sep. School, Alta., 1912-1939, 4½ p.c.	24,266 68	24,266 68
Lethbridge, Alta., Prot. P. S. Dist., 1912-1939, 5 p.c.	36,400 00	37,268 16
Nelson Pub. School Dist., Alta., 1912-1937, 5 p.c.	26,000 00	27,205 93
Newcastle, N.B., School, 1939, 5 p.c.	30,000 00	32,374 52
New Vegreville S. D., Alta., 1912-1926, 4⅞ p.c.	11,250 00	11,250 00
Outlook School Dist., Sask., 1912-1940, 5 p.c.	19,333 34	19,566 60
Port Stanley, 1912-1928, 5 p.c.	9,046 60	9,305 46
Rainy River Sep. School, 1912-1920, 5 p.c.	1,711 93	1,711 93
Red Deer School, Alta., 1912-1936, 5 p.c.	29,166 67	29,487 59
Regina Pub. School, Sask., 1912-1927, 4½ p.c.	40,000 00	38,552 79
Rockland Sep. School, 1912-1919, 5 p.c.	2,074 50	2,074 50
" " 1939, 5 p.c.	6,000 00	6,113 30
Rudyard School Dist., Sask., 1912-1930, 5½ p.c.	13,300 00	13,784 03
St. Paul, Que., Prot. School, 1934, 5 p.c.	12,000 00	12,633 15
Sherbrooke, Que., 1933, 4 p.c.	35,000 00	32,942 84
Stettler School Dist., Alta, 1912-1941, 5 p.c.	15,000 00	15,365 20
Taber School Dist., Alta., 1912-1940, 5 p.c.	14,500 00	14,500 00
R. C. Sep. School, Toronto, 1918, 4 p.c.	50,000 00	51,342 47
R. C. Sep. School, Waterloo, 1912-1925, 5 p.c.	3,177 17	3,177 17
Wetaskiwin School Dist., Alta., 1912-1939, 5 p.c.	28,000 00	28,330 71
Woolwich, 1912-1924, 4½ p.c.	2,977 52	2,977 52

SESSIONAL PAPER No. 8

THE MUTUAL LIFE OF CANADA—*Continued.*

ASSETS—*Concluded.*

	Par value,	Book and Market value.
Schools—Concluded.		
Wroxeter, 1912-1938, 4 p.c.	$ 4,592 11	$ 4,395 37
Other Alberta School District	16,800 01	16,954 72
" Manitoba School District	50,300 00	51,121 29
" Saskatchewan School District	61,761 66	63,497 79
	$ 884,109 08	$ 895,703 03
County—		
Antigonish, 1920, 4½ p.c.	$ 6,000 00	$ 6,224 88
Miscellaneous—		
Bell Telephone Co., 1925, 5 p.c.	$ 25,000 00	$ 27,078 58
Can. Northern Ry. Co., (Gtd.), 1930, 4 p.c.	149,893 34	152,242 38
The Dominion Realty Co., Ltd., 1912-1924, 4⅞ p.c.	47,728 50	47,728 50
Goderich Elevator & T. Co., 1912-1922, 4 p.c.	32,230 54	32,230 54
Hamilton St. Ry., 1928, 4½ p.c.	15,000 00	15,450 68
Man. Drainage bonds,1932, 4 p.c.	101,000 00	101,838 74
Ontario Gov't Annuities, 1913-1944, 4 p.c.	21,235 32	21,576 62
Toronto Electric Light Co., 1916, 4½ p.c.	50,000 00	50,000 00
Toronto St. Ry. Co., 1921, 4½ p.c.	134,353 33	137,566 59
Winnipeg Electric Ry., 1935, 5 p.c.	45,000 00	47,105 05
	$ 621,441 03	$ 632,817 68
Summary—		
City	$ 1,082,128 25	$ 1,089,058 10
Town	2,053,129 73	2,081,954 44
Village	203,763 30	207,312 67
Township	54,168 04	54,593 79
School	884,109 08	895,703 03
County	6,000 00	6,224 88
Miscellaneous	621,441 03	632,817 68
	$ 4,904,739 43	$ 4,967,664 59

Carried out at book value		$ 4,967,664 59
Cash at head office		2,724 60
Cash in Banks, viz.:—		
Bank of Toronto, Waterloo	$ 35,344 14	
Molsons Bank	66,632 56	
Canadian Bank of Commerce	17,908 61	
Bank of Hamilton, Berlin	60,037 72	
Union Bank, Berlin	6,175 55	
Total cash in banks		186,098 58
Total ledger assets		$ 17,332,414 94

OTHER ASSETS.

Interest due, $82,388.66; accrued, $334,412.56		416,801 22
	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 50,412 39	$ 322,862 79
Deduct commission payable thereon	25,206 20	22,600 40
Net premiums due and uncollected	$ 25,206 19	$ 300,262 39
Net deferred premiums on policies in force (taken at 93 per cent for renewals and 50 per cent for new)	6,561,17	80,601 34
Net uncollected deferred premiums		412,631 09
Total assets		$ 18,161,847 25

THE MUTUAL LIFE OF CANADA—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$14,409,512 28	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	340,997 97	
Total	$14,750,510 25	
Deduct values of policies reinsured in other companies	126,462 53	
*Net reinsurance reserve (No deduction made) (Full deduction allowance permitted being $ 199,551.48.)		$ 14,624,047 72
Present value of amounts not yet due on matured instalment polices		104,221 86
Claims for death losses, unadjusted ($200 accrued in previous years)	$ 46,861 39	
Claims for death losses, resisted ($2,000 accrued in previous years)	7,000 00	
Claims for matured endowments, due and unpaid ($400 accrued in previous years)	7,900 00	
Net amount of claims for death losses and matured endowments		61,761 39
Surrender value claimable on policies cancelled		2,278 79
Dividends to policyholders, due and unpaid		6,564 52
Due on account of office and other expenses		10,894 31
Premiums paid in advance		15,966 39
Taxes due and accrued		22,266 62
Credit ledger balances		30,727 11
Total liabilities		$ 14,878,728 71
Excess of assets over liabilities		$ 3,283,118 54

(Including $1,389,904.59 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

INCOME.

Cash received for first year premiums	$ 326,145 16		
Less premiums paid for reinsurance	3,860 93		
Total net income from first year's premiums		$ 322,284 23	
Cash received for renewal premiums	$ 2,065,859 03		
Renewal premiums paid by dividends	92,843 77		
Total	$ 2,158,702 80		
Less premiums paid for reinsurance	32,238 35		
Total net income from renewal premiums		2,126,464 45	
Single premiums paid by dividends		2,468 54	
Total net income from life annuity premiums ($44.55 of which is for annual premiums)		2,844 55	
Total net premium income			$ 2,454,061 77
Amount received for interest			875,476 75
Profit from securities actually sold			2 83
Total income			$ 3,329,541 35

*Company's basis of reserve as follows: For assurances, Actuaries' Table with 4 p.c. interest for business dated prior to January 1, 1900; Hm. 3½ p.c. for business dated 1900-1-2, and Hm. 3 p.c. for business subsequent to January 1, 1903. For life annuities, O (a. m.) and O (a. f.) Tables with the same rates of interest as those specified above.

THE MUTUAL LIFE OF CANADA—*Continued.*

EXPENDITURE.

Cash paid for death losses	$ 359,790 59	
Payments on matured instalment policies	6,297 82	
Total net amount paid for death claims		$ 366,088 41
Cash paid for matured endowments	$ 282,300 20	
Payment on matured instalment policies	1,500 00	
Total amount paid for matured endowments		283,800 20
Total net amount paid for death claims and matured endowments		$ 649,888 61
Cash paid to annuitants		8,940 06
Paid for surrendered policies		151,895 60
Cash dividends paid to policyholders		71,027 91
Cash dividends applied in payment of premiums and premium obligations		96,348 29
Total amount paid to policyholders		$ 978,100 47
Cash paid for taxes, licenses, fees or fines		22,570 28
Paid for investment expenses:—Commission on loans, $14,487.16; salaries, $10,143.04; travelling expenses, $2,999.19		27,629 39
Head office salaries, $67,652.25; do., travelling expenses, $1,810.52; directors' fees, $13,242.84; auditors' fees, $1,800		84,505 61
Commissions, first year, $189,190.70; do., renewals, $112,096.47; agency salaries, $38,044.06; do., travelling expenses, $1,328.30		340,659 53
All other expenditure, viz.:—Advertising, $4,888.23; books and periodicals, $267.33; exchange, $617.16; express, telegrams and telephones, $2,571.54; legal expenses, $828.06; medical fees, $25,980.65; office furniture, &c., $3,340.81; postage, $4,886.93; printing and stationery, $19,348.69; rent, fuel and light, $14,954.18; insurance superintendence, $1,316.75; incidentals, $6,605.91		85,606 24
Total expenditure		$ 1,539,071 52

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910		$ 15,523,193 63
Amount of income as above		3,329,541 35
Total		$ 18,852,734 98
Amount of expenditure as above	$ 1,539,071 52	
Amount written off ledger assets	11,975 63	
Total		1,551,047 15
Balance, net ledger assets, at December 31, 1911 ($17,332,414.94, less ledger liabilities, $30,727.11)		$ 17,301,687 83

(The average rate of interest earned upon these invested assets, during 1911, was 5.92 per cent.)

THE MUTUAL LIFE OF CANADA—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	4,902	
Amount of said policies		$ 9,103,962 00
Amount of said policies reinsured in other companies		107,500 00
Number of policies become claims during the year (including matured endowments)	492	
Net amount of said claims		667,243 20
Number of policies in force at date	43,381	
Amount of said policies (including $2,997 bonus additions)	$ 71,020,770 88	
Amount of said policies reinsured in other companies (including $453.75 bonus additions)	872,429 75	
Net amount in force at December 31, 1911		70,148,341 13
Number of life annuities in force at December 31, 1911	40	
Amount of annual payments thereunder		9,197 46

EXHIBIT OF ANNUITIES.

	Life Annuities Proper.		*Life Annuities arising out of Life Assurance contracts.*	
	No.	Annual Payments.	No.	Annual Payments.
In force at Dec. 31, 1910	42	$ 11,568 09	26	$ 7,517 82
New Annuities	2	361 92	2	350 00
	44	$ 11,930 01	28	$ 7,867 82
Deduct ceased				
By death 3 for $ 232 55				
By lapse (reversionary by annual prem.) 1 for 2,500 00	4	2,732 55	...	....
In force at Dec. 31, 1911	40	$ 9,197 46	28	$ 7,867 82

Annuities Certain.

	No.	Annual Payments.
In force at Dec. 31, 1910	8	$ 1,171 82
Ceased by expiry	1	29 30
In force at Dec. 31, 1911	7	$ 1,142 52

EXHIBIT OF POLICIES.

Policies in force at December 31, 1910.—

	No.	Amount.	No.	Amount
Whole life	26,750	$ 43,425,361 88		
Endowment	13,173	19,574,967 20		
All other	700	1,854,950 00		
Total			40,623	$ 64,855,279 08

New policies issued:—

	No.	Amount.		
Whole life	3,494	$ 6,575,213 00		
Endowment	1,511	2,604,163 00		
All other	202	822,000 00		
Total			5,207	10,001,376 00
Old, revived			78	115,844 00

THE MUTUAL LIFE OF CANADA—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Old, increased	3	$ 28,995 00
Old, changed	86	207,500 00
Total	45,997	$ 75,208,994 08
Deduct terminated	2,616	4,188,223 20

Policies in force at December 31, 1911:—

	No.	Amount.		
Whole life	28,785	$ 47,816,222 88		
Endowment	13,803	20,844,101 00		
All other	793	2,357,450 00		
Bonus additions		2,997 00		
			43,381	$ 71,020,770 88

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1911.

	No.	Amount.
By death	243	$ 378,443 00
By maturity	249	288,800 20
By expiry	27	65,500 00
By surrender	574	887,798 00
By lapse	1,235	1,765,314 00
By change	86	207,500 00
By decrease	....	63,034 00
By not being taken	202	531,834 00
Total terminated	$ 2,616	$ 4,188,223 20

DETAILS OF POLICIES REINSURED.

	Amount.	No.
Whole life	$ 528,400 00	68
Endowment	235,076 00	28
All other	108,500 00	21
Bonus additions	453 75	.....
	$ 872,429 75	117

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit.	No.	Amount.	Reserve.
Life	27,631	$ 44,793,667 00	$ 7,941,666 25
Endowments	13,506	20,318,873 00	6,197,781 96
Bonus additions		2,997 00	1,812 09
Premium reduction		....	87,222 87
Totals	41,137	$ 65,115,537 00	$ 14,228,483 17
Less reinsured		587,922 75	112,394 69
Net	41,137	$ 64,527,614 25	$ 14,116,088 48
Without Profit.			
Life	1,154	$ 3,022,555 88	$ 335,858 09
Endowments	297	525,228 00	138,874 69
Term, &c	793	2,357,450 00	31,329 51
Annuities certain		....	5,390 78
Totals	2,244	$ 5,905,233 88	$ 511,453 07
Less reinsured		284,507 00	14,067 84
Net	2,244	$ 5,620,726 88	$ 497,385 23
Grand totals	43,381	$ 70,148,341 13	$ 14,613,473 71
Less D.S. liens		.....	60,974 35
Grand net totals	43,381	$ 70,148,341 13	$ 14,552,499 36

THE MUTUAL LIFE OF CANADA—*Continued.*

LIFE ANNUITIES.

	No.	Yearly Amount payable.	Reserve.
Arising out of life assurance contracts	28	$ 7,867 82	$ 104,581 35
Life annuities proper	40	9,197 46	71,188 87
	68	$ 17,065 28	$ 175,770 22

Assurances and annuities are valued individually, except assurances issued in same year, at same age and on same plan which were valued in a group.

No valuation age is required for assurances, the tabulated reserves at duration, n + $\frac{1}{2}$, being used, n being difference between calendar years of valuation and issue. In case of annuities the valuation ages equal age at entry plus exact duration.

Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates are valued as policies issued at regular rates.

Policies providing for payment at death during certain periods of an amount less than the full amount of insurance are valued as if the full amount were payable.

Policies issued at a fixed extra premium, whether payable in one sum or annually, are valued as if issued at regular rates.

Policies providing for disability benefits, are valued as if issued at regular rates.

No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to Dec. 31, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in Force.	Profits Contingently Apportioned.
1892	$ 549,000	$ 68,951 10
1893	691,871	84,478 91
1894	766,414	85,002 21
1895	706,407	77,505 72
1896	1,202,441	144,552 03
1897	765,441	53,499 93
1898	1,619,331	100,293 36
1899	2,234,771	133,616 35
1900	2,248,311	149,869 18
1901	1,798,361	128,745 13
1902	2,731,920	75,781 24
1903	1,884,439	57,771 51
1904	2,643,582	76,909 81
1905	3,053,921	82,423 55
1906	2,264,519	70,504 56
1907	2,942,441	.....
1908	3,277,523	.....
1909	3,533,477	.....
1910	4,361,680	.....
1911	2,316,178	.....
Totals	$ 41,592,028	$ 1,389,904 59

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Quinquennial Dividends.

The contribution method was used and the dividend was formed from the three factors, mortality, interest and loading. The dividends obtained by the contribution method were accumulated at interest for the five years at the net rate earned.

THE MUTUAL LIFE OF CANADA—*Continued.*

Deferred Dividends.

The quinquennial dividends were accumulated at interest at the net rate earned for the deferred dividend period with benefit of survivorship in proportion to the amount to the credit of each surviving policy.

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policyholders on the company's policies assigned as collaterals		$ 10,898 33
Net amount of outstanding and deferred premiums: on new policies, $17.55; on renewals, $4,745.68		4,763 23
Total assets outside of Canada		$ 15,661 56

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 99,568 35	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	4,430 82	
Total	$ 103,999 17	
Deduct value of policies reinsured in other companies	2,070 00	
Net reinsurance reserve		$ 101,929 17
Due on account of office and other expenses		12 00
Taxes due or accrued		87 11
Total liabilities outside of Canada		$ 102,028 28

PREMIUM INCOME—OUTSIDE OF CANADA.

Cash received for first year premiums		$ 851 59
Cash received for renewal premiums	$ 22,348 92	
Renewal premiums paid by dividends	133 78	
Total	$ 22,482 70	
Less premiums paid for reinsurance	569 00	
Total net income from renewal premiums		21,913 70
Total net premium income		$ 22,765 29

PAYMENTS TO POLICYHOLDERS—OUTSIDE OF CANADA.

Cash paid for death losses	$ 5,000 00
Cash paid for surrendered policies	144 00
Cash dividends applied in payment of premiums	133 78
Total paid to policyholders	$ 5,277 78

THE MUTUAL LIFE OF CANADA—*Concluded.*

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash	13	
Amount of said policies		$ 26,230 00
Number of policies become claims	3	
Amount of said claims		5,000 00
Number of policies in force in other countries at December 31, 1911	247	
Amount of said policies	$ 528,890 00	
Amount of said policies reinsured	15,000 00	
Net amount in force, December 31, 1911		513,890 00

EXHIBIT OF POLICIES—OUTSIDE OF CANADA.

Policies in force at December 31, 1910—

	No.	Amount.	No.	Amount.
Whole life	129	$ 301,160 00		
Endowment	112	211,000 00		
			241	$ 512,160 00

New policies issued—

	No.	Amount.		
Whole life	9	$ 21,500 00		
Endowment	4	4,230 00		
			13	25,730 00
			254	$ 537,890 00
Deduct terminated			7	9,000 00

Policies in force at December 31, 1911—

	No.	Amount.		
Whole life	133	$ 315,660 00		
Endowment	114	213,230 00		
			247	$ 528,890 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR—OUTSIDE OF CANADA.

	No.	Amount.
By death	3	$ 5,000 00
By surrender	1	1,000 00
By lapse	2	2,000 00
By not taken	1	1,000 00
	7	$ 9,000 00

DETAILS OF REINSURANCE—OUTSIDE OF CANADA.

	Amount.
Whole life policies	$ 15,000 00

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—CHARLES A. PEABODY. | Secretaries—WM. J. EASTON. WILLIAM F. DIX.

Principal Office—34 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN. | Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policyholders on the company's policies assigned as collateral ..... $ 1,397,726 42

Bonds, &c., in deposit with Receiver General :—

	Par Value.	Book Value.	Market Value.
City of Guelph bonds, 1917-1920, 5 p.c.	$ 106,333 33	$ 108,716 58	$ 109,127 50
City of Montreal bonds, 1925-1933, 4 p.c.	565,000 00	572,253 00	559,485 34
City of Montreal bonds, 1939, 3½ p.c.	400,000 00	415,840 00	360,000 00
City of Toronto bonds, 1918, 4 p.c.	425,000 00	419,007 50	419,007 50
Province of New Brunswick bonds, 1921-1932, 4 p.c.	219,000 00	219,159 00	219,000 00
Province of Nova Scotia bonds, 1919-1920, 4 p.c	400,000 00	404,412 50	400,000 00
Province of Manitoba bonds, 1929, 4 p.c.	200,000 00	218,500 00	198,000 00
Manitoba and Southeastern Railway bonds, guaranteed by Province of Manitoba, 1929, 4 p.c.	149,893 33	148,721 03	148,721 03
C. N. R. bonds, 1939, 4 p.c.	500,000 00	483,000 00	483,000 00
Total par, book and market values.	$ 2,965,226 66	$ 2,989,609 61	$ 2,896,341 37

In deposit with Canadian trustees under the Insurance Act :—

	Par Value.	Book Value.	Market Value.
Chicago and Northwestern Ry. Ext. bonds, 4 p.c.	$ 650,000 00	$ 639,405 00	$ 633,750 00
New York Central and Hudson River R. R. 3½ p.c. bonds, 1997.	3,660,000 00	3,461,994 00	3,184,200 00
Lake Shore collateral, 3½ p.c. bonds, 1998	1,300,000 00	1,269,060 00	1,027,000 00
Total par, book and market values.	$ 5,610,000 00	$ 5,370,459 00	$ 4,844,950 00
Grand totals	$ 8,575,226 66	$ 8,360,068 61	$ 7,741,291 37

Carried out at market value	7,741,291 37
Cash at head office in Canada	772 04

THE MUTUAL LIFE OF NEW YORK—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Royal Bank of Canada, Calgary	$ 897 13	
Canadian Bank of Commerce, Toronto	1,493 90	
Molsons Bank, Montreal	1,524 62	
Bank of Montreal, Montreal	29,694 12	
Total cash in banks		$ 33,609 77
Agents' balances and bills receivable		1,083 25
Interest due $2,435 ; accrued $132,550.63		134,985 63

	New.	Renewals.	
Gross premiums due and uncollected on Canadian policies in force	$ 898 80	$ 78,898 09	
Deduct commission payable thereon	399 96	1,242 88	
Net premiums due and uncollected	$ 498 84	$ 77,655 21	
Net deferred premiums (taken at 74 p.c. of gross)	2,285 54	29,026 20	
Net outstanding and deferred premiums			109,465 79
Total assets in Canada			$ 9,418,934 27

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 8,627,264 00
Present value of amounts not yet due on matured instalment policies not involving life contingencies	29,041 07
Claims for death losses, due and unpaid	10,500 00
Claims for death losses, unadjusted (no proofs received)	23,804 00
Claims for matured endowments, due and unpaid	895 83
Premiums paid in advance	3,072 70
Amount of dividends or bonuses to Canadian policyholders, due and unpaid	14,302 15
Dividends or bonuses deposited with the Company at 3 p.c. interest	1,779 94
Sundry	416 74
Total liabilities in Canada	$ 8,711,076 43

(Amount of surplus contingently held for deferred dividend policies issued in Canada prior to Jan. 1, 1911, $1,564,492 76.)

INCOME IN CANADA.

Total cash received for first year premiums		$ 133,365 81	
Cash received for renewal premiums	$ 880,350 56		
Renewal premiums paid by dividends	55,934 09		
Total	$ 936,284 65		
Less premiums paid for reinsurance	345 00		
Total net income from renewal premiums		935,939 65	
Total income from single premiums (paid by dividends)		42,158 85	
Total income from life annuity premiums		9,020 86	
Total net premium income			$ 1,120,485 17
Amount received for interest on investments			355,636 50
Total income in Canada			$ 1,476,121 67

*Based on the Actuaries' Table, with 4 per cent interest for policies issued previous to January 1, 1898 and on the American Experience Table, with 3½ per cent interest for policies issued on and after that date to January 1, 1907. American Experience Table, with 3 per cent interest for policies issued on and after January 1, 1907. The foregoing is also the basis for reversionary additions. McClintock's Table with same rates of interest as above for annuities.

THE MUTUAL LIFE OF NEW YORK—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims, including $19,223 reversionary bonuses, ($37,521 accrued in previous years)	$ 316,543 08	
Payments on matured instalment policies	1,736 08	
Payments on matured endowments, including $697 reversionary bonuses, ($2,000 accrued in previous years)	202,502 00	
Total payments on account of death claims and matured endowments		$ 520,781 16
Cash paid to annuitants		20,781 29
Cash paid for surrendered policies		449,986 54
Cash dividends and cash values of dividend additions paid to Canadian policyholders		150,838 16
Cash dividends and cash values of dividend additions applied in payment of premiums		55,934 09
Cash dividends applied to purchase of paid up additions		42,158 85
Total amount paid to policyholders		$ 1,240,480 09
Head office salaries		2,000 00
Licenses, taxes, fees or fines		12,730 85
Commissions, first year, $68,445.85; renewal commissions, $28,829.27; agency salaries, $44,296.75; travelling expenses, $9,840.10		151,411 97
All other expenditure, viz.:—Medical fees, $8,519.62; books and periodicals, $82.20; advertising, $268.99; printing and stationery, $476.86; postage, $2,997.75; express, telegrams and telephones, $2,963.18; rent, fuel and light, $6,454.30; sundries, $704.39; office furnishing, $1,908.02; revision of risks, $1,128.75; exchange, $1,619.64		27,123 70
Total expenditure in Canada		$ 1,433,746 61

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	1,325	
Amount of said policies		$ 3,951,369 40
Number of policies become claims during the year	247	
Amount of said claims		511,828 00
Number of policies in force at date	15,462	
Amount of said policies	$31,596,956 80	
Bonus additions	393,523 00	
Net amount in force December 31, 1911		31,990,479 80

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS.)

	Life annuities proper.		Life annuities arising out of Life Assurance contracts.	
	No.	Annual payments.	No.	Annual payments.
At end previous year	31	$ 9,910 96	42	$ 11,312 67
New annuities	1	441 84	7	706 70
Total	32	$ 10,352 80	49	$ 12,019 37
Terminated by death	2	353 00	1	750 00
In force Dec. 31, 1911	30	$ 9,999 80	48	$ 11,269 37

THE MUTUAL LIFE OF NEW YORK—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	11,958	$ 23,310,523		
Endowment	2,769	4,586,548		
Term and other	400	1,979,837		
Bonus additions		371,545		
			15,127	$ 30,248,453 00
New policies issued :—				
Whole life	1,038	$ 3,049,781		
Endowment	141	198,500		
Term and other	146	652,378		
Bonus additions		50,710		
			1,325	3,951,369 40
Old policies revived			18	29,000 00
Old, changed and increased			72	217,997 40
Total			16,542	34,446,819 80
Deduct terminated			1,080	2,456,340 00
In force at end of year :—				
Whole life	12,267	$ 24,933,522		
Endowment	2,715	4,438,607		
Term and other	480	2,224,828		
Bonus additions		393,523		
			15,462	$ 31,990,479 80

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $20,077)	134	$ 311,326
" maturity (including bonuses, $679)	113	200,502
" expiry	9	113,836
" surrender (including bonuses, $7,958)	408	948,086
" lapse	340	738,074
" change and decrease	76	144,516
Total (including bonuses, $28,732)	1,080	$ 2,456,340

STATEMENT OF ACTUARIAL LIABILITIES.

CANADIAN POLICIES.

With Profit.	No.	Amount.	Reserve.
Life	10,868	$ 23,932,530	$ 5,592,241
Endowments	2,517	4,324,923	2,047,235
Term &c	381	2,127,465	15,391
Bonus additions		393,523	246,365
Totals	13,766	$ 30,778,441	$ 7,901,232
Without Profit.			
Life	1,399	$ 1,060,992	$ 405,915
Endowments	198	113,684	73,103
Term &c	99	97,363	4,487
Totals	1,696	$ 1,212,039	$ 483,505
Grand totals	15,462	$ 31,990,480	$ 8,384,737

	No.	Yearly amount payable.	Reserve.
Annuities arising out of Life Assurance contracts	48	$ 11,269 37	$ 170,625
Life Annuities proper	30	9,999 80	71,902
Totals	78	$ 21,269 17	$ 242,527

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THE MUTUAL LIFE OF NEW YORK—*Continued.*

Policies are valued by groups, net level premium mean reserves from first policy year inclusive.

Valuation age for assurances, age at issue plus duration; for annuities, present age by deducting year of birth from year of valuation.

There is no substandard business on the books.

In case of policies with extra premium the extra premium is considered as being required each year to cover the extra risk and the policies are valued as if no such extra premiums were payable.

The Company's policies do not provide for disability benefits.

No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH-PROFIT POLICIES—CANADIAN BUSINESS.

Deferred dividend policies issued prior to Jan. 1, 1911 and amount of profits contingently apportioned thereto:—

Year of issue.	Amount in force.	Profits contingently apportioned.
1885	$ 57,674	$ 952 73
1886	230,175	1,513 77
1888	372,493	8,615 54
1889	257,890	3,785 60
1890	252,469	2,205 86
1891	209,659	1,143 91
1893	864,245	182,422 65
1894	886,023	160,475 44
1895	740,058	120,943 23
1896	645,149	96,161 86
1897	875,373	114,252 68
1898	679,783	92,499 55
1899	1,429,508	144,427 75
1900	1,568,483	132,069 04
1901	1,672,125	124,775 94
1902	1,613,465	103,358 39
1903	1,617,288	104,430 52
1904	1,732,754	96,771 49
1905	1,151,030	53,058 84
1906	553,865	20,627 97
Total	$ 17,409,509	$ 1,564,492 76

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

ANNUAL DIVIDENDS.

Annual dividends are payable on policy anniversaries, at the end of first year, and consist of two parts: (1) Excess interest on initial reserve, and (2) refund of part of premium paid one year earlier.

DEFERRED DIVIDENDS.

Deferred dividends for 5, 10, 15 and 20 year periods are computed as follows:—(1) the annual dividends which the policy would have received had it been an annual dividend policy are taken, (2) these annual dividends are accumulated at compound interest at the various rates used in the dividend calculations each year up to the end of the dividend period and (3) the accumulated amount of these annual dividends is increased by a percentage varying with the age of the insured, to recompense the policyholder for the risk he has run and which he would not have run had the policy been an annual dividend policy, of losing surplus through death, discontinuance and

THE MUTUAL LIFE OF NEW YORK—*Continued.*

otherwise. All such dividends are payable on the policy anniversary at the end of the deferred period if the policy is then in force, but not otherwise.

The amount of profits held as given in above table are estimated by calculating ratios of the deferred dividend fund to deferred dividend insurance in force December 31, 1911, for total business of company and by applying same ratios to Canadian deferred dividend insurance in force December 31, 1911.

The Company has not issued deferred dividend policies since 1906.

General Business Statement for the Year ending December 31, 1911

INCOME.

Total premium income	$ 55,042,998 98
Consideration for supplementary contracts not involving life contingencies	464,897 50
Dividends left with the company to accumulate at interest	74,286 72
Received for interest and dividends	22,713,785 44
Received for rents	1,622,085 77
Collections or deposits received for account of others, not paid out	29,384 51
Agents' balances	15,523 77
Profit on sale or maturity of ledger assets	3,994,940 37
Increase by adjustment in book value of ledger assets	927,237 91
All other income	28,710 28
Total income	$ 84,913,851 25

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 29,998,944 77
Cash paid for annuities involving life contingencies	2,662,966 84
Dividends paid policyholders in cash	9,123,707 91
Dividends applied to pay renewal premiums	2,351,940 03
Dividends applied to purchase paid up additions and annuities	2,081,923 07
Dividends left with the company to accumulate at interest	74,286 72
Surrender values paid in cash	10,281,033 45
Surrender values applied to pay new and renewal premiums	477,786 04
Dividends and interest held on deposit surrendered during the year	11,770 72
Paid for claims on supplementary contracts not involving life contingencies	289,366 58
Expense of investigation and settlement of policy claims (including $57,333.51, for legal expenses)	70,815 27
Commissions to agents	3,371,702 43
Salaries and allowances for agencies, including managers, agents and clerks	804,070 11
Agency supervision, travelling and all other agency expenses	760,276 40
Medical examiners' fees and inspection of risks	378,025 57
Salaries and all other compensation of officers, directors, trustees and home office employees	1,311,767 58
State taxes, insurance department licenses and fees	672,855 33
All other licenses, fees and taxes	94,781 77
Taxes on real estate	358,060 51
Compensation to manager and agents, not paid by commission for new business	176,077 71

THE MUTUAL LIFE OF NEW YORK—*Continued.*

DISBURSEMENTS—*Concluded.*

Rent	$ 536,806 89
Gross loss on sale or maturity of ledger assets	103,753 10
Gross decrease, by adjustment, in book value of ledger assets	585,079 73
Agents' balances charged off	62,519 95
All other disbursements	1,747,818 65
Total disbursements	$ 68,388,137 13

LEDGER ASSETS.

Book value of real estate	$ 23,657,975 90
Mortgage loans on real estate, first liens	139,649,737 05
Loans on the company's policies	76,048,489 89
Book value of stocks and bonds owned	327,090,727 05
Deposited in trust companies and banks at interest	2,271,220 98
Cash on hand and in banks (not at interest)	259,625 14
Agents' debit balances	27,326 47
Supplies and accounts collectable	66,698 26
Cash advanced or deposited to pay policy claims	397,311 74
Cash advanced to officers or employees for travelling, &c	11,103 75
Total ledger assets	$569,480,216 23

NON-LEDGER ASSETS.

Interest due and accrued	$ 5,995,921 59
Rents due and accrued	166,739 09
Market value of bonds and stocks over book value	7,468,200 60
Net amount of uncollected and deferred premiums	4,124,314 02
Gross assets	$587,235,391 53
Deduct assets not admitted	105,128 48
Total admitted assets	$587,130,263 05

LIABILITIES.

*Net reinsurance reserve	$473,282,808 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	3,095,512 55
Due and unpaid on supplementary contracts not involving life contingencies	4,207 58
Total policy claims	4,160,491 22
Liability on cancelled policies	91,728 82
Dividends left with the company to accumulate at interest, and accrued interest thereon	147,550 83

* Computed according to American Experience Table of Mortality with 3½ per cent interest, for policies issued prior to January 1, 1907, and on the American Experience Table, with 3 per cent interest, for policies issued after December 31, 1906. McClintock's Annuity Tables with same rates of interest as above for annuities, and American Experience Table with same rates of interest as above on dividend additions to survivorship annuities.

THE MUTUAL LIFE OF NEW YORK—*Concluded.*

LIABILITIES—*Concluded.*

Dividends or other profits due policyholders	$	794,654 14
Premiums paid in advance, including surrender values so applied		385,560 48
Commissions to agents due or accrued		30,787 96
Unearned interest and rent paid in advance		1,490,324 96
Salaries, rents, office expenses, accounts, &c., due and accrued		13,507 02
Medical examiners' and legal fees due or accrued		2,814 99
State, county and municipal taxes due and accrued		144,371 48
Reserve estimated to meet licenses and other taxes for the year 1912		1,164,125 63
Funds held for future dividend policies		75,601,868 03
Surplus to be apportioned in 1912		15,146,685 72
Deposits on account of pending insurances		97,127 25
Due sundry parties for collections made or deposits held for their account		165,516 01
Fund for depreciations of securities and general contingencies		11,310,620 38
Total liabilities on policyholders' account		$587,130,263 05

EXHIBIT OF POLICIES.

Number of new policies issued during the year	54,817	
Amount of said policies		$137,576,110 00
Number of policies terminated	39,308	
Amount of said policies		100,064,105 00
Number of policies in force at date	671,053	
Amount of policies in force (including bonus additions)		1,504,974,662 00

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ELIAS ROGERS. | Managing Director—ALBERT J. RALSTON.
Secretary—F. SPARLING. | Head Office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60–61 Vic., cap., 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$1,000,000 00
Amount paid up in cash	225,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate owned by the company—head office building	$ 160,000 00
Amount of loans made to policyholders on the company's policies assigned as collateral	131,452 05
Policy loans under non-forfeiture agreements	92,233 72

Bonds owned by the company—

	Par value.	Book value.	Market value.
*Province of Manitoba, 1930, 4 p.c.	$ 25,000 00	$ 26,213 85	$ 25,000 00
*City of St. Henri, P. Q., 1951, 4½ p.c.	30,000 00	33,218 25	33,218 25
City of Winnipeg, 1917, 1931, 1932, 4 p.c.	24,829 92	24,829 92	24,829 92
" 1941, 3½ p.c.	1,000 00	901 70	901 70
City of Montreal, 1939, 3½ p.c.	1,000 00	950 00	950 00
*City of Toronto, 1929, 3½ p.c.	1,946 66	1,825 19	1,822 65
" 1928, 4 p.c.	4,866 67	4,913 86	4,866 67
" 1919, 5 p.c.	4,866 66	5,342 62	5,342 62
Town of Maisonneuve, 1949, 4¼ p. c.	15,000 00	15,583 50	15,583 50
City of Vancouver, 1927, 6 p.c.	15,500 00	19,446 04	19,446 04
City of St. Thomas, 1914-1922, 4 p.c.	3,829 73	3,829 73	3,829 73
City of Moncton, 1942-43 4 p.c.	10,000 00	9,935 00	9,970 00
City of Victoria, 1952, 4 p.c.	10,000 00	10,000 00	10,000 00
City of Regina, 1926-35, 4½ p.c.	5,000 00	5,000 00	5,080 95
Prov. of Nova Scotia, 1919, 4 p.c.	10,000 00	10,076 00	10,000 00
County of Grey, 1925, 4 p.c.	5,000 00	5,000 00	5,000 00
City of Prince Albert, 1912-35, 4½ p.c.	13,348 45	13,348 45	14,015 17
Sturgeon Creek, 1912 to 1925, 6 p.c.	4,400 00	4,905 17	4,985 92
Rosebank, S.D., 1912, to 1925, 5 p.c.	4,800 00	4,999 46	4,999 46
County of Gloucester, N. B., 1923, 4 p.c.	5,000 00	5,000 00	5,000 00
Town of Orillia, 1926-28, 4 p.c.	6,584 74	6,584 74	6,584 74
County of Shelburne, 1923, 4 p.c.	6,000 00	6,000 00	6,000 00
Township of Marlboro, 1912-24, 5 p.c.	3,397 07	3,648 16	3,501 70
City of Calgary, 1920-1921, 4 p.c.	8,500 00	8,500 00	8,500 00
Town of Valleyfield, 1921, 4 p.c.	7,000 00	7,000 00	7,000 00
City of Strathcona, 1912-22, 5 p.c.	5,988 72	6,132 50	6,078 27
" 1912-21, 5 p.c.	3,717 62	3,900 56	3,763 18
" 1947, 5½ p.c.	5,000 00	5,000 00	6,037 00
Town of Kincardine, 1912-18, 4 p.c.	1,575 29	1,575 29	1,575 29
Town of Port Arthur, 1930, 5 p.c.	5,000 00	5,000 00	5,000 00
Town of Portage la Prairie, 1948, 5 p.c.	5,000 00	5,453 00	5,453 00
Town of Sault Ste. Marie, 1932, 4 p.c.	1,722 00	1,655 00	1,655 00

*In deposit with Receiver General.

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
City of St. Catharines, 1926, 4 p.c.	$ 6,000 00	$ 5,830 20	$ 6,000 00
Township of Grey, 1912-26, 4 p.c.	3,708 88	3,708 88	3,708 88
Township of Hullett, 1912-25, 4 p.c.	3,109 04	3,091 45	3,091 45
Town of Gravenhurst, 1912-26, 4½ p.c.	4,128 07	4,228 07	4,128 07
Town of East Toronto, 1919-38, 5 p.c.	8,106 86	8,106 86	9,248 36
Town of Owen Sound, 1925, 4 p.c.	642 96	642 96	642 96
Town of Oshawa, 1912-18-19, 4½ p.c.	3,205 90	3,205 90	3,205 90
City of Kingston, 1912-20, 4 p.c.	1,337 44	1,337 44	1,337 44
Village of Morrisburg, 1912-13, 4½ p.c.	1,893 50	1,902 90	1,893 50
City of Ottawa, 1913, 4½ p.c.	2,000 00	2,000 00	2,000 00
Township of Morris, 1912-26, 4½ p.c.	2,415 84	2,415 84	2,415 84
City of Belleville, 1919, 4 p.c.	1,000 00	1,000 00	1,000 00
Township of York, 1912-22, 5 p.c.	3,782 43	3,951 47	3,991 05
Town of Galt, 1936, 4 p.c.	1,000 00	1,000 00	1,000 00
City of Niagara Falls, 1912-36, 4. p.c.	4,517 14	4,368 19	4,287 58
Town of St. Albert, 1912-25, 5 p.c.	11,121 12	10,553 54	10,878 69
Town of Dundas, 1920-21, 4 p. c.	1,727 26	1,683 20	1,727 26
City of Guelph, 1937, 5 p.c.	2,024 78	2,186 10	2,350 15
City of Hamilton, 1912-18, 4 p.c.	3,853 63	3,726 35	3,853 63
City of Chatham, 1912-21, 4½ p.c.	3,683 92	3,683 92	3,729 63
Town of North Toronto, 1912-26, 4½ p.c.	2,713 79	2,713 79	2,812 66
" " 1912-22, 5 p.c.	3,297 77	3,297 77	3,437 76
City of Peterborough, 1936, 4½ p.c.	1,000 00	1,000 00	1,041 40
" " 1920, 4 p. c.	1,000 00	976 70	1,000 00
City of Lethbridge, 1912-36, 6 p.c.	4,643 44	4,643 44	5,386 20
City of Brandon, 1937, 4½ p.c.	5,000 00	5,000 00	5,207 00
Town of Walkerville, 1914-17, 5 p.c.	6,370 44	6,370 44	6,543 89
City of London, Ont., 1925, 4 p.c.	3,000 00	2,910 00	3,000 00
City of Ottawa, R.C. Sch., 1912-18, 4½ p.c.	4,900 00	4,900 00	4,947 04
Village of Norwood, 1920-23, 4½ p.c.	2,416 78	2,416 78	2,445 70
Town of Fort William, 1936, 4½ p.c.	3,000 00	3,000 00	3,000 00
Township of Huron, Ontario West Shore Electric Railway, 1938, 5 p.c.	5,000 00	5,388 50	5,621 50
Township of Ashfield, Ontario West Shore Electric Railway, 1938, 5 p.c.	5,000 00	5,388 50	5,621 50
Town of Neepawa, Man., 1928, 5 p.c.	1,929 98	1,929 98	2,055 50
Coulson Sch. D, 1912-18, 8 p.c.	840 00	863 25	927 37
City of Brantford, 1928, 4½ p.c.	4,000 00	4,000 00	4,271 80
City of Nanaimo, B.C., 1948, 6 p.c.	5,000 00	5,386 50	5,598 50
City of Moosejaw, Sask., 1924-28, 5 p.c.	5,185 43	5,450 56	5,450 56
Town of Oakville, Ont., 1931-1937, 5 p.c.	5,646 15	6,023 62	6,023 62
Lost River Sch., D. 1912-18, 8 p.c.	1,050 00	1,139 80	1,159 22
Wallhalla Sch. D., 1912-18, 8 p.c.	560 00	602 60	618 25
Jeshurum Sch. D., 1912-28, 8 p.c.	850 00	905 21	1,021 77
Town of Brockville, 1912-28, 5 p.c.	4,523 34	4,729 04	4,790 26
City of Edmonton, Alta., 1944-5, 4½ p.c.	6,330 01	6,330 01	6,620 80
Town of Berlin, Ont., 1919-22, 5 p.c.	2,273 71	2,363 65	2,436 82
Cut Knife Sch. D., 1912-18, 8 p.c.	1,120 00	1,205 20	1,236 50
Green Valley Sch. D., 1912-18, 8 p.c.	840 00	911 84	927 37
Willow Creek Sch. D., 1912-18, 7 p.c.	945 00	993 50	1,010 53
Zelma Sch. D., 1912-18, 8 p.c.	840 00	911 84	927 37
Lutton Sch. D., 1912-18, 8 p.c.	840 00	911 84	927 37
Town of Newmarket, Ont., 1912-27, 4½ p.c.	2,159 05	2,159 05	2,159 05
Town of Toronto Jct. 1912-17, 5 p.c.	3,943 98	3,943 98	4,073 14
Gledhow Sch. D., 1912-18, 8 p.c.	840 00	911 84	927 37
Village of Streetsville, 1912-32, 5 p.c.	4,667 65	4,890 22	4,890 22
County of Richmond, N.S., 1912-19, 4½ p.c.	800 00	800 00	800 00
Town of Sydney, N.S. 1932, 4 p.c.	2,000 00	1,925 20	2,000 00
City of Sherbrooke, P.Q., 1919, 4 p.c.	2,000 00	1,956 40	2,000 00
City of Quebec, 1932, 3½ p.c.	2,000 00	1,848 60	1,848 60
Town of Carleton Place, 1914-18 and 1934, 4 p.c.	1,500 00	1,463 97	1,500 00
City of Halifax, 1940, 4 p.c.	1,000 00	1,000 00	1,000 00
City of Revelstoke, B.C., 1933, 5 p.c.	3,000 00	3,223 80	3,223 80
City of North Vancouver, 1957, 5 p.c.	5,000 00	5,490 50	5,490 50
City of Fredericton, 1943-47, 4 p.c.	2,500 00	2,500 00	2,500 00
City of Nelson, B.C., 1928, 5 p.c.	5,000 00	5,315 00	5,315 00
Township of Proton, 1912-17, 5 p.c.	1,051 02	1,076 72	1,076 72

SESSIONAL PAPER No. 8

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Town of Red Deer, Alta., 1912-28, 6 p.c....	$ 4,110 54	$ 4,422 04	$ 4,591 91
Township of Gosfield North, 1912-18, 5 p.c..	3,204 78	3,293 44	3,263 67
Township of East Wawanosh 1912-27, 5½ p.c.	2,188 68	2,393 30	2,350 15
Pretty Lake School, 1912-18, 8 p.c.....	700 00	759 86	772 81
Township of Cumberland, 1912-23, 5 p.c ...	2,478 78	2,587 00	2,550 19
City of New Westminster, 1958, 5 p.c.....	5,000 00	5,765 00	5,765 00
Town of Leduc, Alta., 1912-27, 5 p.c.....	4,348 11	4,506 30	4,566 30
Minnedosa School, 1928, 5 p.c	5,000 00	5,292 70	5,292 70
City of Peterborough, 1927, 4 p.c.....	774 80	774 80	774 80
City of Vernon, B.C., 1923, 5 p.c.....	3,000 00	3,138 00	3,138 00
Town of Ingersoll, 1919, 3½ p.c.....	2,000 00	1,912 40	1,912 40
Chelton School, 1912-19, 6 p.c	960 00	1,043 50	996 88
Township of Sandwich West, 1912-19, 5 p.c.	1,818 23	1,874 65	1,855 55
Village of Watford, 1912-28, 5 p.c....	4,858 00	5,142 00	5,014 63
Town of Pincher Creek, 1912-29, 6 p.c.....	4,720 00	5,353 40	5,353 40
Town of Port Hope, 1912-29, 5 p.c.....	3,667 60	3,959 90	3,892 10
Town of North Battleford, 1912-27, 5 p.c...	7,392 00	7,662 30	7,662 30
Town of Yorkton, Sask., 1912-27, 5 p.c.....	8,686 47	9,004 05	9,004 05
Town of Birtle, Man., 1912-28, 6 p.c..... .	2,700 00	3,052 06	3,052 00
City of Kelowna, B.C., 1928, 6 p.c...	4,500 00	5,290 20	5,290 20
City of Fernie, B.C., 1919, 5 p.c.....	5,000 00	5,164 80	5,164 80
Town of Vermilion, Alta., 1912-27, 7 p.c....	11,391 43	13,546 78	13,546 78
City of Chilliwack, B.C., 1918, 6 p.c.....	4,000 00	4,407 00	4,356 80
City of Edmonton, 1929, 4½ p.c.....	5,000 00	5,234 95	5,156 00
City of Wetaskiwin, Alta., 1912-39, 5 p.c....	2,907 36	3,072 25	3,072 25
Town of Selkirk, Man., 1956-57, 5 p.c.....	6,000 00	6,570 55	6,570 55
Town of Emard, Que., 1939, 5¼ p.c.....	4,000 00	4,560 00	4,651 20
City of Lachine, Que., 1949, 4½ p,c.....	3,000 00	3,139 20	3,519 60
City of Niagara Falls, 1912-19, 5 p.c.....	1,255 52	1,295 00	1,295 00
Town of Listowel, 1912-28, 4½ p.c.....	4,500 00	4,586 90	4,586 90
City of Stratford 1918, 3½ p.c.....	1,000 00	944 40	962 50
Village of PortColborne, 1912-21, 4½ p.c....	6,311 25	6,433 05	6,433 05
Town of Verdun, 1939, 5 p.c.....	8,000 00	8,976 80	8,976 80
City of Cranbrook, B.C., 1912-29, 5 p.c....	4,689 86	4,905 00	4,905 00
Mun. of Point Grey, B.C., 1959, 5 p.c... ..	5,000 00	5,760 00	5,490 00
Town of Essex, 1912-23, 5 p.c.....	1,491 15	1,556 30	1,534 10
Town of Trenton, 1938-39, 4½ p.c.....	2,644 22	2,750 20	2,750 20
Town of Perth, 1923-28, 5 p.c.....	3,084 55	3,332 35	3,246 82
Town of Durham, 1926-29, 4½ p.c.....	3,033 74	3,122 30	3,033 74
Town of Clinton, 1937, 4½ p.c.	2,000 00	2,077 80	2,077 80
Town of Aurora, 1912-29, 4 p.c.....	4,471 01	4,381 57	4,471 01
City of Lethbridge, 1913, 4½ p.c....	3,000 00	3,025 00	3,000 00
City of Chatham, Ont., 1923-24, 5 p.c.....	6,339 24	6,780 00	6,714 72
Town of Arcola, Sask, 1939, 6 p.c.....	5,000 00	5,962 50	5,962 50
Township of Gosfield North, 1912-19, 5 p.c..	4,099 66	4,158 20	4,177 96
Town of Preston, 1935-37, 5 p.c.....	2,834 42	3,044 47	3,044 47
Town of Renfrew, 1912-24, 4 p.c.	2,961 35	2,871 55	2,871 55
Village of Exeter, 1929, 5 p.c.....	1,681 29	1,757 20	1,866 70
City of Kamloops, B.C., 1934, 5 p.c.....	5,000 00	5,000 00	5,356 20
Mun. of South Vancouver, B.C., 1959, 5 p.c.	5,000 00	5,287 00	5,494 00
Town of Goderich, 1915, 5 p.c.	1,013 21	1,035 45	1,035 45
Town of Paris, 1924, 4½ p.c.....	2,200 00	2,170 72	2,257 15
Town of Waterloo, 1912-25, 4½ p.c.....	1,414 60	1,414 60	1,437 88
Town of Sarnia, 1912-28, 5 p.c..... ...	3,124 72	3,244 76	3,307 39
Town of Pembroke, 1927-9, 4½ p.c.....	6,339 89	6,339 89	6,543 80
Town of Newmarket, 1927-9, 5 p.c...	4,370 41	4,590 71	4,625 40
Village of Shelburne, 1923, 4 p.c.....	211 27	199 40	199 40
Township of Chatham, 1912-14, 5 p.c.....	649 06	655 20	655 20
Town of Durham, 1921-25, 4½ p.c.....	3,113 01	3,113 01	3,194 10
Township of Adjala, 1912-25, 5 p.c.....	2,262 20	2,315 75	2,307 75
Town of Perth, 1912-38, 4 p.c.....	4,793 39	4,535 60	4,661 78
Township of Sarawak, 1913-30, 4½ p.c.....	2,337 03	2,337 03	2,384 29
Village of Lucknow, 1912-21, 5 p.c.	3,167 50	3,215 63	3,264 96
S. D. Town of Dauphin, Man., 1929, 5 p.c..	6,000 00	6,209 40	6,377 80
Township of Thurlow, 1912-18, 5 p.c.....	4,638 90	4,765 47	4,765 47
Village of Brussels, 1918, 4 p.c.	5,550 00	5,354 53	5,354 53
Town of Sydney, N.S., 1932, 4 p.c.....	1,000 00	943 20	963 50
Town of Pictou, N.S., 1919, 4½ p.c.....	1,000 00	1,012 00	1,000 00
City of Charlottetown, P.E.I., 1924, 4 p.c...	1,000 00	972 50	1,000 00

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Village of Elmira, 1912-30, 5 p.c.	$ 4,848 75	$ 5,000 34	$ 5,052 55
City of Guelph, 1914, 4½ p.c.	1,000 00	1,000 00	1,000 00
City of Guelph, 1938, 5 p.c.	1,000 00	1,076 90	1,121 45
City of Stratford, 1925, 4 p.c.	2,000 00	1,892 60	2,000 00
Township of Hibbert, 1912-15, 5 p.c.	777 99	777 99	787 75
Town of Arnprior, 1929, 5 p.c.	2,000 00	2,097 20	2,125 94
Town of Portage la Prairie, 1929, 5 p.c.	5,000 00	5,144 50	5,314 85
City of Strathcona, Alta., 1917, 4½ p.c.	3,588 61	3,483 82	3,588 61
Town of Chesley, Ont., 1912-39, 5 p.c.	2,248 81	2,310 70	2,375 91
Village of Bradford, 1913-17, 5 p.c.	2,431 87	2,443 10	2,465 85
Township of Maidstone, 1912-19, 5 p.c.	4,570 05	4,663 90	4,663 90
City of Niagara Falls, 1915-16, 4½ p.c.	1,222 42	1,189 11	1,222 42
Township of Marlboro, 1912-25, 5 p.c.	1,224 85	1,224 85	1,264 97
City of Victoria, B.C., 1959, 4 p.c.	640 00	576 89	640 00
City of Portage la Prairie, 1927, 5 p.c.	966 00	966 00	1,023 00
City of Winnipeg, Man., 1918, 4 p.c.	819 44	763 22	819 44
Town of St. Mary's, 1912-30, 4½ p.c.	4,041 06	3,952 15	4,126 19
Town of Strathroy, 1912-14, 4 p.c.	3,960 97	3,915 02	3,960 97
Mun. of Ellice, Man., 1912-20, 5 p.c.	4,602 47	4,602 47	4,706 75
Town of Elma, Ont., 1912-15, 4½ p.c.	2,173 77	2,146 22	2,173 77
Town of Haileybury, 1916-17, 5 p.c.	873 78	850 35	873 78
Town of Meaford, 1917-22, 5 p.c.	1,791 84	1,825 65	1,862 40
Town of Truro, N.S., 1939, 4 p.c.	2,000 00	1,901 00	2,000 00
Town of Barrie, 1912, 4½ p.c.	417 72	417 72	417 72
S.S. No.2, Town of Sussex, Ont., 1933, 4p.c.	1,000 00	957 50	1,000 00
Township of Scarboro, 1935-40 4½ p.c.	5,066 77	5,066 37	5,279 75
City of Belleville, 1940, 4½ p.c.	2,000 00	2,000 00	2,041 30
Town of Southampton, 1912-20, 5 p.c.	4,201 69	4,201 69	4,297 09
Town of Hanover, 1912-20, 5 p.c.	1,536 91	1,536 91	1,571 65
Township of Kincardine, 1912-25, 4½ p.c.	2,855 75	2,809 90	2,855 75
Township of Euphrasia, 1912-25, 4½ p.c.	2,570 12	2,522 00	2,570 12
Village of Port Elgin, 1912-14, 4½ p.c.	1,922 39	1,895 80	1,922 39
Town of Aylmer, Que., 1937, 5 p.c.	1,000 00	1,000 00	1,076 90
Town of Wingham, 1930, 4½ p.c.	4,000 00	3,872 68	4,065 75
City of St. Boniface, 1915, 5 p.c.	3,000 00	3,000 00	3,054 30
Town of Montreal East, 1950, 5 p.c.	5,000 00	5,000 00	5,457 50
City of Regina, 1913, 4½ p.c.	2,490 66	2,473 62	2,490 66
City of Woodstock, 1924, 4½ p.c.	6,109 77	6,109 77	6,259 94
Town of Amherstburg, 1912-29, 5 p.c.	1,688 45	1,688 45	1,756 39
Town of Dunnville, 1920-22, 4½ p.c.	4,658 73	4,560 38	4,658 73
Town of Fort Saskatchewan, 1912-30, 5½ p.c.	4,856 60	4,856 60	5,056 50
Mun. of Spallumcheen, 1920, 5 p.c.	3,000 00	3,000 00	3,109 02
Town of Hanover, 1912-34, 5 p.c.	1,435 50	1,435 50	1,505 75
Town of Renfrew, 1924, 5 p.c.	1,021 74	1,047 44	1,047 44
Township of West Zora, 1912-20, 5 p.c.	586 54	591 73	599 82
Township of Maidstone, 1912-20, 5 p.c.	3,908 59	3,952 51	3,997 10
Town of Meaford, 1912-30, 5 p.c.	2,377 18	2,395 95	2,478 10
Town of Three Rivers, 1946, 4 p.c.	5,000 00	4,457 50	4,773 50
Town of Renfrew, 1912-30, 5 p.c.	2,883 09	2,942 73	3,004 25
Town of Southampton, 1928-29, 5 p.c.	1,705 21	1,705 21	1,811 50
Township of Finch, 1912-20, 5 p.c.	3,561 18	3,600 70	3,641 37
Town of Sandwich, Ont., 1920-21, 4½ p.c.	2,781 04	2,724 39	2,781 04
Town of Amherst, N.S., 1913, 4½ p.c.	2,000 00	1,990 60	2,000 00
Town of Collingwood, 1912-21, 5 p.c.	3,100 00	3,138 11	3,176 80
Town of Simcoe, 1912-25, 4½ p.c.	2,855 65	2,809 80	2,855 65
Town of Cochrane, 1916, 6 p.c.	909 42	909 42	909 42
Town of New Liskeard 1912-39, 5 p.c.	4,118 88	3,904 10	4,118 88
Township of Tilbury, 1912-15, 5 p.c.	2,120 13	2,120 13	2,141 98
Town of Smiths Falls, 1912-29, 5 p.c.	2,340 60	2,373 60	2,434 80
Town of Seaforth, 1941, 5 p.c.	2,000 00	2,079 00	2,162 88
Township of Ellice, 1912-16, 4½ p.c.	4,639 02	4,552 35	4,639 02
Township of Thorah, 1912-30, 5 p.c.	2,924 65	2,985 20	3,047 57
Town of Orangeville, 1912-40, 4½ p.c.	7,377 06	7,377 06	7,377 06
Town of Kenora, 1940, 5 p.c.	5,092 60	5,092 60	5,502 50
District of Oak Bay, 1940, 5 p.c.	5,000 00	5,155 50	5,402 50
Netherhill Sch. Deb., 1912-31, 6 p.c.	3,000 00	3,109 74	3,211 13
Township of Thorold, 1912-26, 5 p.c.	4,800 00	4,882 02	4,966 29
Town of Dresden, 1921-24, 4½ p.c.	3,600 30	3,521 82	3,600 30

THE NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
City of Ladysmith, 1936, 6 p.c.	$ 3,000 00	$ 3,245 40	$ 3,425 40
Town of Bowmanville, 1912-23, 4 p.c.	3,452 25	3,307 35	3,354 82
Town of Hespeler, 1912-23, 4 p.c.	4,649 50	4,461 55	4,539 94
Town of New Glasgow, 1953, 4½ p.c.	10,000 00	9,850 00	10,488 00
Town of Port Hope, 1936-41, 4½ p.c.	4,116 45	4,116 45	4,116 45
Town of Milton, Ont., 1912-21, 5 p.c.	4,564 64	4,564 64	4,794 67
Village of Cobden, Ont., 1915-33, 4 p.c.	3,797 75	3,432 54	3,641 22
Rural Mun. Assiniboia, Man, 1912-30, 5 p.c	6,697 92	6,697 92	6,866 27
Town of Lindsay, Ont, 1939, 4½ p.c.	5,000 00	4,975 00	5,099 80
Darlingford, Man., Sch. Deb.. 1912-31, 6 p.c.	3,000 00	3,125 62	3,259 49
Glenella, Man., Sch. Deb., 1912-30, 6 p.c.	2,375 00	2,459 00	2,681 95
Town of Sandwich, Ont., 1912-21, 5 p.c.	1,300 00	1,300 00	1,332 18
Town of Tillsonburg, Ont., 1920-25, 4½ p.c.	3,914 33	3,807 81	3,914 33
Rural Mun., Touchwood, B.C., 1912-26, 5 p.c.	10,000 00	10,000 00	10,155 90
City of Kingston, R. C. Sch., 1912-16, 4½ p.c.	862 13	850 12	850 12
Town of Walkerville, Ont., 1912-17 4½ p.c.	5,675 74	5,556 23	5,556 23
Town of Newcastle, N.B., 1951, 5 p.c.	2,000 00	2,000 00	2,184 80
Village of Tara, Ont., 1912-24, 4 p.c.	4,449 98	4,186 09	4,315 06
City of Moosejaw, Sask., 1912-15, 4½ p.c.	2,295 31	2,268 68	2,295 31
Township of Chenguacousy, 1912-21, 5 p.c.	7,000 00	7,000 00	7,167 50
Town of North Battleford, 1931, 5 p.c.	4,000 00	4,000 00	4,262 00
Village of Mimico, 1912-41, 5 p.c.	7,500 00	7,500 00	7,947 02
Gunton, Man., Sch. Deb., 1913-30, 5½ p.c.	4,500 00	4,657 77	4,657 77
Town of Strathroy, 1920-21, 5 p.c.	1,444 80	1,444 80	1,499 69
Town of Chesley, Ont., 1929-31, 5 p.c.	3,605 61	3,605 61	3,832 76
Town of Kincardine, Ont., 1920-22, 5 p.c.	4,280 40	4,280 40	4,449 90
Rural Mun., Battle River, Sask., 1913-32, 4½ p.c.	8,000 00	7,698 48	8,000 00
City of Medicine Hat, 1936, 5 p.c.	3,000 00	3,114 84	3,114 84
Total par, book and market values.	$1,018,891 28	$1,046,050 09	$ 1,063,152 33

Carried out at book value ..... $ 1,046,050 09

Stocks owned by the company, viz.:—

	Par value.	Book value.	Market value.
480 shares Imperial Bank stock	$ 48,000 00	$ 108,400 00	$ 112,800 00
138 shares Toronto Consumers' Gas	6,900 00	14,378 33	14,214 00
108 shares Canada Permanent Mtge	1,080 00	1,353 60	1,900 80
60 shares Bank of Toronto	6,000 00	13,517 50	13,920 00
25 shares Royal Bank of Canada	2,500 00	5,800 00	6,125 00
35 shares Dominion Bank	3,500 00	8,538 00	8,575 00
Total par, book and market values.	$ 67,980 00	$ 151,987 43	$ 157,534 80

Carried out at book value	151,987 43
Cash at head office	9,799 85

Cash in banks :—

Imperial Bank of Canada, Toronto	$ 2,008 24
Royal Bank of Canada, Toronto	12,594 43
Standard Bank, Toronto	594 74
Total cash in banks	15,197 41
Sundry open ledger accounts	3,809 00
Total ledger assets	$ 1,610,529 55

THE NATIONAL LIFE OF CANADA—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value		$ 22,649 91
Office furniture and supplies		9,781 44
Interest accrued		17,248 49
Rents accrued		435 16

	New	Renewals.
Gross premiums due and uncollected on policies in force	$ 35,928 12	$ 32,900 21
Deduct commission payable thereon	3,592 81	3,290 02
Net premiums due and uncollected	$ 32,335 31	$ 29,610 19
Net deferred premiums on policies in force (taken at 90 per cent of gross)	2,565 94	15,546 00
	$ 34,901 25	$ 45,156 19

Net outstanding and deferred premiums		80,057 44
Total assets		$ 1,740,701 99

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, &c. in force	$ 1,458,190 00	
Additional reserve voluntarily maintained	35,000 00	
Total	$ 1,493,190 00	
Deduct value of policies reinsured in other companies	57,813 00	
Net reinsurance reserve	$ 1,435,377 00	
Deduct amount of allowance permitted by Insurance Act. (Full allowance being $71,234.95)	67,766 00	
*Net reinsurance reserve, less deduction		$ 1,367,611 00
Present value of amounts not yet due on matured instalment policies		2,250 00
Total amount of unsettled death claims (including $5,000 for claims of which no notice was received)		11,000 00
Due on account of office and other expenses, $800; medical fees, $650		1,450 00
Interest on policy loans		5,488 09
Total liabilities		$ 1,387,799 09
Excess of assets over liabilities		$ 352,902 90
Capital stock paid up in cash		225,000 00
Surplus above all liabilities and capital (unapportioned)		$ 127,902 90

(The shareholders' surplus account has not as yet been determined. The surplus will therefore include the balance of the shareholders' account and the unapportioned surplus of the policyholders).

INCOME.

Cash received for first year premiums	$ 124,075 05	
Less premiums paid for reinsurance	8,917 03	
Total net income from first year premiums	$ 115,158 02	
Cash received for renewal premiums	$ 332,191 47	
Less premiums paid for reinsurance	18,674 79	
Total net income from renewal premiums	313,516 68	
Cash received from single premiums	14,994 17	
Net premium income		$ 443,668 87

*Based on the Institute of Actuaries' Hm. 3½ per cent table.

THE NATIONAL LIFE OF CANADA—*Continued.*

INCOME—*Concluded.*

Cash received for interest on investments		$ 48,132 26
Cash received for dividends on stocks		7,699 12
Amount received for rent (net)		8,337 63
Total income		$ 507,837 88

EXPENDITURE.

Cash paid for death losses	$ 62,213 86	
Payments on matured instalment policies	250 00	
Total	$ 62,463 86	
Deduct amount received from other companies for reinsured death claims.	955 16	
Net amount paid for death claims		$ 61,508 70
Cash paid for matured endowments		6,910 00
Cash paid to annuitants		35 36
Cash paid for surrendered policies		5,351 56
Released loans to policyholders		16,164 87
Cash dividends paid to policyholders		1,044 66
Total amount paid to policyholders		$ 91,015 15
Cash paid to stockholders for interest or dividends		20,250 00
Cash paid for taxes, licenses, fees or fines		6,335 77
Cash paid for investment expenses		51 75
Head office salaries, $29,409.38; do., travelling expenses, $585; directors' fees, $3,200; auditors' fees, $600; actuarial fees, $724.		34,518 38
Commissions, first year, $53,771.68; do., renewals, $5,276.97; agency salaries, $15,930.67; agency travelling expenses, $4,948.22; agency branch office expenses, rent, &c., $9,036.07; commissions advanced to agents, $724.34		89,687 95
All other expenses, viz.:—Advertising, $5,118.94; exchange, $184.82; express, telegrams and telephones, $781.96; legal expenses, $3,672.61; medical fees, $8,653.92; office furniture, $3,220.46; postage, $970; printing and stationery, $900.35; head office fuel, light and rent, $4,809.55 general expenses, $1,021.78; Mutual reserve account, $262.73; guarantee bond premiums, $198.47; loss on investments $928.44; written off Ledger accounts, $1,704.78		32,428 81
Total expenditure		$ 274,287 81

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1910	$ 1,340,975 68
Amount of cash income as above	507,837 88
Head Office Building written up	36,003 80
Total	$ 1,884,817 36
Amount of expenditure as above	274,287 81
Balance, net ledger assets, at December 31, 1911	$ 1,610,529 55

(The average rate of interest earned upon these invested assets, during 1911, was 4·89 per cent).

THE NATIONAL LIFE OF CANADA—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	1,445	
Amount of said policies		$ 3,528,400 00
Amount of said policies reinsured in other licensed companies		447,500 00
Number of policies become claims during the year	43	
Amount of said claims (less $1,000 reinsured)		75,596 00
Number of policies in force at date	8,126	
Amount of said policies	$14,453,761 00	
Bonus additions thereto	105 40	
Total	$14,453,866 40	
Amount of said policies reinsured in other licensed companies in Canada	1,293,109 00	
Net amount in force at December 31, 1911		13,160,757 40
Life Annuities in force 1—Annual payments thereunder		35 36

EXHIBIT OF POLICIES.

Policies in force at December 31, 1910.—

	No.	Amount.		
Whole life	5,137	$ 8,257,596 00		
Endowment	1,405	1,782,015 00		
Term and all other	715	2,319,097 00		
Bonus additions		105 40		
			7,257	$ 12,358,813 40

New policies issued :—

	No.	Amount.		
Whole life	1,234	$ 2,673,063 00		
Endowment	214	348,855 00		
Term and all other	133	794,600 00		
			1,581	3,815,918 00
Old policies revived			10	23,500 00
Old, changed and increased			11	48,536 00
Total			8,859	$ 16,246,767 40
Deduct terminated			733	1,792,901 00

Policies in force at December 31, 1911 :—

	No.	Amount.		
Whole life	6,028	$10,147,600 00		
Endowment	1,501	1,978,215 00		
All other	597	2,327,946 00		
Bonuses		105 40		
			8,126	$ 14,453,866 40

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Policies terminated by death	40	$	69,596 00
" " expiry	108		279,000 00
" " surrender	85		133,060 00
" " lapse	460		1,143,760 00
" " change and decrease	11		95,630 00
" " not being taken	29		71,855 00
Total terminated	733	$	1,792,901 00

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THE NATIONAL LIFE OF CANADA—*Continued.*

DETAILS OF REINSURANCES.

Whole life	140	$ 613,478 00
Endowment	16	54,631 00
Term and all other	83	625,000 00
	239	$ 1,293,109 00

STATEMENT OF ACTUARIAL LIABILITIES.

With profit	No.	Amount.	Reserve.
Life	4,978	$ 7,803,051	$ 717,891
Endowments	1,401	1,838,430	458,307
Term, &c.	32	61,000	1,965
Totals	6,411	$ 9,702,481	$ 1,178,163
Less reinsured		388,288	19,717
Net	6,411	$ 9,314,193	$ 1,158,446
Without profit			
Life	1,041	$ 2,326,239	$ 262,659
Endowments	194	150,700	40,262
Term, &c.	570	2,274,446	12,106
Totals	1,715	$ 4,751,385	$ 315,027
Less reinsured		904,821	38,096
Net	1,715	$ 3,846,564	$ 276,931
Grand Totals	8,126	$ 13,160,757	$ 1,435,377

LIFE ANNUITIES.

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts	1	$ 35.36	$ 532

Assurances were valued individually ; valuation age being that at nearest birthday when policy was issued, plus the number of years the policy was in force.

Policies, issued on lives resident in tropical countries and at rates of premiums greater than the regular Canadian rates, have a reserve of $1\frac{1}{2}$ times the ordinary Hm $3\frac{1}{2}$ per cent values, and policies issued on lives resident in sub-tropical countries and at rates of premiums greater than the regular Canadian rates, have a reserve $1\frac{1}{4}$ times the same value.

In the valuation of policies providing for payments at death during certain periods of an amount less than the full amount of insurance, the full reserve is maintained.

There is no special reserve for policies providing for disability benefits.

No specific reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH PROFIT POLICIES.

Deferred Dividend Policies issued prior to December 31, 1911. No contingent apportionment of profits has yet been made.

Year of issue.	Amount in force.
1899 and earlier	$ 229,615
1900	432,890
1901	412,526
1902	358,570
1903	356,180
1904	341,085
1905	292,271
1906	372,292
1907	526,180
1908	614,000
1909	1,207,305
1910	2,545,350
1911	1,875,188
Totals	$ 9,563,752

THE NATIONAL LIFE OF CANADA—*Concluded.*

BUSINESS DONE OUTSIDE OF CANADA.

(*Included in above Statement.*)

ASSETS OUTSIDE OF CANADA.

Loans on policies, &c	$	69 09
Net amount of premiums outstanding and deferred:—		
On new business, $249.66 ; on renewals, $887.71		1,137 37
Total assets outside of Canada	$	1,206 46

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force ($535.04 deduction)	$	4,657 96
Total liabilities outside of Canada	$	4,657 96

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$	365 15
Cash received for renewal premiums		2,628 23
Total net premium income outside of Canada	$	2,993 38

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.—NIL

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of new policies taken during the year and paid for in cash	2	
Amount of said policies	$	2,000 00
Number of policies in force at date	76	
Net amount in force at December 31, 1911		76,500 00

EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life	46	$ 48,250		
Endowment	35	38,000	81	$ 86,250 00
New policies issued (Whole life)			2	2,000 00
Old policies revived			1	1,000 00
Changed			..	2,000 00
Total			84	$ 91,250 00
Deduct policies terminated by lapse			8	14,500 00
Policies in force at end of year:—				
Whole life	45	$ 42,750		
Endowment	31	34,000	76	$ 76,750 00

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—A. M. JOHNSON. | Secretary—ROBERT D. LAY.

Principal Office—Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS. | Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	500,000 00

ASSETS IN CANADA.

City of Winnipeg school bonds, 1929 and 1933, 4½ and 4 p.c. in deposit with the Receiver General, par value $60,00 market value	$	58,400 00
Interest accrued		633 33
Net uncollected premiums		68 15
Total assets in Canada	$	59,101 48

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	$	30,260 00
Total net liabilities to policyholders in Canada	$	30,260 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies	$	437 80
Total income in Canada	$	437 80

EXPENDITURE IN CANADA.

Cash paid for death claims	$	3,147 00
Cash paid for commissions, salaries and other expenses of officials		35 29
Total expenditure in Canada	$	3,182 29

*Reserve based upon Institute of Actuaries' Hm. Table of Mortality, with 4 per cent interest.

NATIONAL LIFE OF THE UNITED STATES OF AMERICA—*Concluded.*

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	3	
Amount of said claims		$ 3,147 00
Number of policies in force in Canada at date	62	
Total net amount in force at December 31, 1911		45,008 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
In force at beginning of year, whole life	65	$ 48,155 00
Deduct terminated by death	3	3,147 00
In force at end of year, whole life	62	$ 45,008 00

NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—DARWIN P. KINGSLEY. | Secretary—SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—P. V. RAVEN. | Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec, (chapter 64 of the Statutes of 1887) the Company obtained power to purchase and hold real estate in that province, and by chapter 134 of the Statutes of Ontario, 1890, the Company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada in about 1868).

No Capital.

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens	$ 755,000 00
Amount of loans to Canadian policyholders on the company's policies assigned as collaterals	2,178,247 77
Premium obligations on Canadian policies in force	61,853 72

Bonds and debentures, viz.:—

Deposited with Receiver General.	Par value.	Market value.
Commonwealth of Massachusetts, 1939, 3 p. c.	$ 1,510,000 00	$ 1,281,612 50
Canadian Northern Railway 4 per cent bonds, 1929 and 1930	2,919,986 67	2,919,986 67
City of Quebec, 1930-1933, 3½ per cent	695,000 00	638,287 50
Prov. of Ontario, 1936, 3½ p. c.	50,000 00	46,500 00
City of Quebec, 1914 and 1922, 4½ per cent	194,000 00	198,625 00
Manitoba and Southeastern Railway first mortgage guaranteed bonds, 1929, 4 per cent	199,530 60	199,530 60
City of Toronto, 1913 and 1914, 3½ per cent	635,000 00	625,975 00
Town of Maisonneuve, 1951, 4½ per cent	243,333 33	248,200 00
City of Montreal, 1944, 4 per cent	100,000 00	99,125 00
City of North Vancouver, 1944, 4 per cent	100,000 00	101,750 00
City of St. Boniface, 1931, 5 per cent	99,766 67	104,879 71
Town of Galt, 1931, 4½ per cent	49,000 00	50,286 25
Held by Canadian Trustees in accordance with the Insurance Act.		
West Shore R. R. 4 per cent bonds, 2361	720,000 00	711,900 00
Chicago and Northwestern general gold bonds, 3½ per cent of 1987	1,000,000 00	867,500 00
Union Pacific Railway, and L. G., 1st 4's., 1947	600,000 00	606,000 00
Chicago, Mil. and St. Paul, general mortgage bonds, 3½ p.c., 1989	660,000 00	574,200 00
City of Quebec, 1922, 4½	6,000 00	6,187 50
Total par and market values	$ 9,781,617 27	$ 9,283,545 73

NEW YORK LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at market value		$ 9,283,545 73
Cash at branch office in Canada		787 55
Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 57,367 58	
Branch offices bank balances	754 14	
Total carried out		58,121 72
Interest accrued		137,336 82

	New.	Renewals.	
Gross premiums due and uncollected on Canadian policies in force	$ 1,116 94	$ 106,984 00	
Deduct commissions payable thereon (estimated)	558 47	5,349 20	
Net outstanding premiums	$ 558 47	101,634 80	
Net deferred premiums (taken at 75 p.c. of gross)	7,196 25	34,688 25	
Net outstanding and deferred premiums			144,077 77
Total assets in Canada			$ 12,618,971 08

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 11,770,332 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation	447,511 00	
Total	$ 12,217,843 00	
Deduct value of policies reinsured	3,309 00	
*Net reinsurance reserve		$ 12,214,534 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		43,578 00
Claims for death losses, unadjusted ($1,067 of which accrued in previous years)		89,389 80
Death claims resisted—in suit		15,540 00
Claims for matured endowments, due and unpaid (accrued in previous years)		1,750 94
Policy claims resisted by the company (in excess of surrrender value)		6,203 60
Annuity claims due and unpaid		180 04
Surrender values claimable on policies cancelled		33,796 40
Paid in advance : Premiums, $12,457.41 ; interest, $50,854.73		63,312 14
Provincial, municipal or other taxes due and accrued		21,228 77
Advances due to agents		227 14
*Total net liabilities to policyholders in Canada		$ 12,489,740 83

(Amount of surplus contingently apportioned to Deferred Dividend policies issued in Canada prior to 1907, $2,163,978.)

*Based on the Actuaries' Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1900, except those bearing 3 per cent guarantees and on the American Table of Mortality with interest at 3½ per cent for policies issued subsequent to December 31, 1900, except that those policies which bear 3 per cent guarantees are valued by American Experience Table with 3 per cent interest. Double American Experience Table at 3 per cent interest on insurance on impaired lives and Sesqui American Experience Table at 3 per cent on insurance on partially impaired lives.

NEW YORK LIFE—*Continued.*

INCOME IN CANADA.

Total net income from first year premiums		$ 211,246 47
Cash received for renewal premiums	$ 1,643,332 67	
Renewal premiums paid by dividends	47,662 61	
Total	$ 1,690,995 28	
Less premiums paid for reinsurance	128 80	
Total net income from renewals premiums		1,690,866 48
Total net income from life annuity premiums ($394.58 of which is for annual premiums)		4,121 02
Total net premium income		$ 1,906,233 97
Cash received for interest on investments		473,084 99
Total income in Canada		$ 2,379,318 96

EXPENDITURE IN CANADA.

Cash paid for death losses, including $7,117 reversionary bonuses, ($55,719.27 accrued previous years)	$ 535,397 39	
Cash paid for matured endowments, including $127.14 reversionary bonuses, ($5,000 accrued in previous years)	101,895 25	
Total net amount paid for death claims and matured endowments		$ 635,292 64
Cash paid to annuitants		9,888 05
Cash paid for surrendered policies		252,985 51
Cash dividends paid to Canadian policyholders		143,617 17
" applied in payment of premiums		47,662 61
Total net amount paid to policyholders		$ 1 089,445 98
Commissions, first year, $101,856.32; commissions, renewals, $62,-951.54; agency salaries, $30,899.11; agency travelling expenses, $5,820,57; total, $201,527.54; less advanced commissions returned, $1,966.44		199,561 10
Cash paid for licenses, taxes, fees or fines		22,813 53
Miscellaneous payments, viz.:—Rents, fuel and light, $7,222.11; stationery, printing, &c., $555.22; postage, $2,751.45; legal expenses, $341.50; exchange, $358.74; medical fees, $14,023.18; office furniture, $977.15; sundry expenses, $1,914.23; express, telegrams, &c., $903.29		29,046 87
Total expenditure in Canada		$ 1,340,867 48

MISCELLANEOUS, IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	3,100	
Amount of said policies		$ 6,573,025 00
Number of policies become claims during the year	316	
Amount of said claims		658,952

*Of these liabilities $281,063.17 apply to policies issued in Canada prior to March 31, 1878.

NEW YORK LIFE—*Continued.*

MISCELLANEOUS, IN CANADA—*Concluded.*

Number of policies in force at date	29,892	
Amount of said policies	$ 53,941,689	
Bonus additions thereto	171,616	
Total	$ 54,113,305	
Amount of said policies reinsured in other licensed companies in Canada	7,000	
Net amount in force in December 31, 1911		$ 54,106,305 00
Number of life annuities in force	126	
Amount of annual payments thereunder		43,630 00

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS.)

	Life annuities proper.		*Life annuities arising out of Life Assurance contracts.*	
	No.	Annual payments.	No.	Annual payments.
At end of previous year	62	$ 31,592	50	$ 1,204
Net annuities	16	14,600	7	266
Total	78	$ 46,192	57	$ 1,470
Terminated by death	1	853	1	6
" expiry			4	133
" otherwise	2	3,000	1	40
Total	3	$ 3,853	6	$ 179
In force December 31, 1911	75	$ 42,339	51	$ 1,291

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	21,268	$ 38,438,591		
Endowments	6,045	9,421,066		
Term and all other	1,008	2,497,273		
Bonus additions		148,786		
			28,321	$ 50,505,716 00
New policies issued :—				
Whole life	2,523	$ 5,655,046		
Endowments	542	730,595		
Term and all other	35	153,000		
Bonus additions		34,384		
			3,100	6,573,025 00
Old policies revived			79	159,900 00
" changed and increased				133,027 00
Total			31,500	$ 57,371,668 00
Deduct terminated			1,608	3,258,363 00
Policies in force December 31, 1911 :—				
Whole life	22,727	$ 41,978,919		
Endowments	6,251	9,641,863		
Term and all other	914	2,320,907		
Bonus additions		171,616		
			29,892	$ 54,113,305 00

NEW YORK LIFE—*Continued.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $6,969)	245	$ 562,006 00
" maturity (including bonus $746)	71	96,946 00
" expiry	257	537,950 00
" surrender (including bonuses, $3,839)	407	707,722 00
" lapse	628	1,249,170 00
" change and decrease		104,569 00
Total terminated (including bonuses, $11,554)	1,608	$ 3,258,363 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, $44,611)	216	$ 473,352 00
Bonuses added during the year		959 00
Policies terminated (including bonus additions, $6,206)	19	49,147 00
Policies in force at date of statement (including bonus additions, $39,364)	197	425,164 00

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With Profit.	No.	Amount.	Reserve.
Life	22,615	$ 41,654,419	$ 7,851,133
Endowments	6,244	9,628,063	3,949,272
Term, &c	911	1,414,400	50,125
Bonus additions		171,616	117,981
Premium reductions		903,507	
Totals	29,770	$ 53,772,005	$ 11,968,511

Without Profit.	No.	Amount.	Reserve.
Life	112	$ 324,500	$ 73,478
Endowments	7	13,800	3,887
Term	3	3,000	17
Totals	122	$ 341,300	$ 77,382
Grand totals	29,892	$ 54,113,305	$ 12,045,893

LIFE ANNUITIES—CANADIAN.

	No.	Yearly Amount Payable.	Reserve.
Arising out of Life Assurance contracts	51	$ 1,291 00	$ 10,710
Life Annuities proper	75	42,339 00	161,240
Totals	126	$ 43,630 00	$ 171,950

Policies are valued in groups. The valuation age is the age at entry taken as the age at the nearest birthday at the start of the assurance or assurances, and the age at last birthday on annuities increased by the number of full years having elapsed between the calendar year of issue and the calendar year when the reserve is computed plus half a year.

Policies issued at premiums corresponding to ages higher than the true ages are valued at the higher ages.

NEW YORK LIFE—*Continued.*

For policies providing for payments at death during certain periods of an amount less than the full amount of insurance, the reserve used is that for a policy with a lien equal to the Company's published single premium for life assurance at the insured age at issue decreasing each year by the annual premium paid on the basis of the Double American Mortality Table and 3 p. c. interest.

For policies issued at a fixed extra premium the age corresponding to the annual premium paid is first ascertained, and the policy is then valued as for that age at entry.

Disability benefits are valued at standard adopted by the Insurance Department State of New York, viz: Hunters' Disability Tables at 3 p. c. interest.

In the case of limited and single premium policies the Companys' reserve is the net mean reserve, the future net premium only being valued without any addition for prepaid loading.

WITH PROFIT POLICIES.

Deferred dividend policies issued prior to 1907 and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.
1885	$ 25,500	$ 793
1886	117,500	2,418
1887	89,500	5,683
1888	79,000	4,820
1889	24,500	708
1890	48,000	937
1891	131,500	657
1892	1,045,500	230,679
1893	1,316,000	208,323
1894	873,400	124,048
1895	766,400	98,046
1896	841,400	98,041
1897	1,162,000	126,273
1898	1,529,200	154,305
1899	2,082,300	185,106
1900	2,143,300	159,837
1901	2,436,600	154,294
1902	3,296,700	176,345
1903	3,874,100	169,434
1904	4,227,000	137,847
1905	3,361,800	86,040
1906	2,060,100	39,344
Totals	$ 31,531,300	$ 2,163,978

Methods Employed in Distribution of Profits.

Contribution Annual Dividend Policies.

The Company's rule of apportionment is in accordance with the principles and methods described in a paper by Rufus W. Weeks, entitled "A practical rule for calculating Annual Dividends", and published in The Transactions of the Actuarial Society of America. On policies completing their first insurance-year in 1911, no dividend was earned or was apportioned by the Company as payable in 1911. On policies completing their second or subsequent insurance-year in 1911 the dividend declared was 100 p.c. of the "Normal Renewal Surplus." The "normal renewal surplus" consists of two parts, (1) the year's saving from loading, being the excess of the loading over the expense charge for the year, increased by a year's interest, and (2) the year's profit from interest, obtained by applying the excess of the net effective rate of interest for the year over 3 p. c., to the mean reserve.

NEW YORK LIFE—*Continued.*

Seven-Year Equalization Policies with Yearly Distribution.

"General" Class Policies.

The annual dividend declared in 1911 was 85 p. c. of the "normal renewal surplus."

"Select" Class Policies

The annual dividend was that of the General Class increased by 15 p. c. of the net cost of insurance.

Five-Year Dividend Policies.

The dividend declared in 1911 was equal to the annual dividends for each of the five years that would have been declared had the policies been Annual Dividend policies, accumulated with compound interest at 4 p. c. and with "Benefit of Survivorship."

Ten-Year, Fifteen-Year and Twenty-Year Deferred-Dividend-Period Policies.

The dividends declared in 1911 were the excess of the "Standard Cash Value" of 1911 over the cash value guaranteed in the policy. If the reserve required to be held under the New York State law exceeded the guaranteed cash value, then that reserve was used instead of the guaranteed cash value.

The tables of "Standard Cash Values" were constructed according to the principles and methods more fully described in a pamphlet published in 1905 and entitled "True Accounting with Deferred Dividends" by Rufus W. Weeks. A model account is constructed of an assumed valuation group consisting of 10,000 policies issued at the same age and on the same plan. By applying the mortality rate and the discontinuance rate for each policy year, the number paying premiums in each year is ascertained. By applying average expense rates for each policy year the effective premiums received in the group are ascertained. The effective premiums accumulated to the end of the period represent the "credits" of the group. The death losses paid and the surrender allowances paid (the latter based upon average rates of surrender allowance for each policy year) are also accumulated to the end of the period and represent the "debits." The balance of "credits" over "debits" is divided by the number of survivors, and the share of each survivor, adjusted in the case of policies that may be continued beyond the period, for the cost of this option, is the "Standard Cash Value."

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911

INCOME.

Total premium income	$ 83,254,524 75
Consideration for supplementary contracts not involving life contingencies	404,611 96
Interest and discount on claims paid in advance	27,829,316 55
Rents	844,856 83
Profit on sale of securities and real estate	190,866 17
Increase in book value of bonds	777,178 94
Dividends left with the company to accumulate at interest	52,252 30
Commissions advanced in previous years, now refunded	51,047 99
Policy fees	34,981 62
Doubtful debts recovered	1,528 44
Bonuses	5,680 88
Total income	$113,446,846 43

NEW YORK LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 30,476,975 21
For annuities involving life contingencies	1,583,183 18
Surrender values paid in cash or applied in liquidation of loans or notes	12,285,917 36
Surrender values applied to pay renewal premiums	45,664 65
Dividends paid policyholders in cash or applied in liquidation of loans or notes	5,525,905 06
Dividends applied to pay renewal premiums	2,517,714 94
Dividends applied to purchase paid up additions and annuities	1,163,234 32
Dividends left with the company to accumulate at interest	52,252 30
Expense of investigation and settlement of policy claims, (including $19,926.59 for legal expenses)	25,092 42
Paid for claims on supplementary contracts not involving life contingencies	216 064 98
Dividends and interest thereon, held on deposit, surrendered during the year	9,811 52
Commissions and bonuses to agents	4,825,181 24
Commuted renewal commissions	1,100 00
Compensation of managers and agents not paid by commission, for services in obtaining new insurance	29,159 84
Agency supervision and travelling expenses of supervisors	1,037,492 10
Branch office expenses including salaries of managers and clerks	1,069,023 49
Medical examiners' fees and inspection of risks	375,269 57
Salaries and all other compensation of officers, directors, trustees and home office employees	1,559,008 02
Rent	527,640 07
Repairs and expenses on real estate	210,957 36
Taxes on real estate	153,050 69
State taxes on premiums, insurance department licenses and fees	785,440 32
All other licenses, fees and taxes	273,067 52
Paid agents under Nylic contracts	479,483 41
Loss on sale of real estate and securities	81,857 71
Decrease in book value of bonds	867,586 24
All other disbursements	766,551 66
Total disbursements	$ 66,943,685 18

LEDGER ASSETS.

Book value of real estate	$ 10,616,711 90
Mortgage loans on real estate, first liens	116,298,323 50
Loans on policies	108,945,787 09
Book value of bonds owned	429,764,482 53
Cash on hand, in trust companies and banks	7,109,637 91
Branch office balances	149,757 80
Bills receivable	4,750 00
Cash in company's branch offices ($77,234.44) and in transit (168,469.25)	245,703 69
Premium notes on policies in force	4,570,281 38
Total ledger assets	$677,705,435 80

SESSIONAL PAPER No. 8

NEW YORK LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

NON-LEDGER ASSETS.

Interest due and accrued	$ 8,113,914 15
Rents due and accrued	7,663 67
Net amount of uncollected and deferred premiums	7,724,930 65
Total	$693,551,944 27
Deduct assets not admitted	8,867,257 77
Total admitted assets	$684,684,686 50

LIABILITIES.

*Net reinsurance reserve	$566,919,308 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,731,350 52
Due and unpaid on supplementary contracts not involving life contingencies	449 83
Total policy claims	3,766,116 64
Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded	260,203 91
Salaries, rents, office expenses, bills and accounts due or accrued	91,432 08
Dividends or other profits due policyholders	494,277 24
Dividends left with the company to accumulate at interest, and accrued interest thereon	106,608 69
Premiums paid in advance, including surrender values so applied	828,094 67
Commissions to agents due or accrued	10,525 33
Commissions due agents on premium notes when paid	50,015 11
Dividends apportioned payable to policyholders during 1912	11,690,143 32
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	83,064,153 00
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements	8,835,672 32
Unearned interest and rent paid in advance	2,557,440 83
Medical examiners' fees and salaries; legal fees and salaries due or accrued	28,939 02
State, county and municipal taxes due or accrued (estimated)	1,105,236 98
Reserve for death claims not yet reported at home office	600,000 00
Due agents under Nylic contracts	1,275 01
Reserve for Nylic contracts	1,538,444 00
Reserve for unclaimed receipts	5,000 00
Total liabilities	$684,684,686 50

*Computed according to the American Experience Table at 3½ per cent interest for policies issued before the year 1898, except Free Tontine Ordinary Life policies issued 1892 and since, which were valued on American Experience Table at 3 per cent interest; tropical insurances and those on impaired lives which were valued on the Double American Experience Table at 3 per cent interest, and semi-tropical insurance and those on partially impaired lives which were valued Sesqui American Experience Table with interest at 3 per cent. American Experience Table at 3 per cent interest for policies issued 1898 and since. For annuities McClintock's Annuity Table 3½ per cent on issues prior to 1909 and 3 per cent on issues of 1909 and subsequent.

NEW YORK LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

EXHIBIT OF POLICIES.

Number of new policies issued during the year	78,725	
Amount of said policies		$ 177,935,538 00
Number of policies terminated during the year	54,103	
Total amount terminated		128,025,836 00
Number of policies in force at date	1,022,726	
Net amount of said policies		2,102,105,746 00

NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN L. BLAIKIE.
Vice-Presidents—E. GURNEY, J. K. OSBORNE.
Managing Director—L. GOLDMAN, A.I.A., F.C.A.
Actuary—D. E. KILGOUR, M.A., F.A.S.
Secretary—W. B. TAYLOR, B.A., LL.B.
Assistant Secretary—W. M. CAMPBELL.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated, May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for	$ 300,000 00
Amount paid up in cash	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS.

Value of real estate held by the company (being various properties in Toronto, including company's buildings, also property in St. Martin's, N.B.)			$ 107,326 10
Amount secured by way of loans on real estate, by bond or mortgage, first liens (including property sales)			3,718,624 48
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—			
	Par value.	Market value.	Amount of loan.
128 shares Winnipeg Electric Railway	$ 12,800 00	$ 31,360 00	$ 14,500 00
100 shares Standard Bank	5,000 00	11,725 00	10,100 00
138 shares Bank of Toronto	13,800 00	28,290 00	29,375 00
19 shares Dominion Bank	1,900 00	4,341 50	
3 bonds $3,000 Niagara, St. Catharines and Toronto Ry. 5's, due 1929	3,000 00	3,000 00	2,400 00
250 shares Can. Perm. Mtge Corpn	2,500 00	4,375 00	3,700 00
5 shares Dominion Bank	500 00	1,142 50	8,800 00
14 shares Canadian Bank of Commerce	700 00	1,505 00	
35 shares Merchants Bank	3,500 00	6,965 00	
15 shares Toronto General Trusts	1,500 00	2,685 00	17,550 00
250 shares Can. Perm. Mtge Corpn	2,500 00	4,375 00	
119 shares Niagara Nav. Co	11,900 00	17,493 00	
55 shares Consumers' Gas	2,750 00	5,335 00	6,000 00
100 shares Can. Perm. Mtge Corp.	1,000 00	1,750 00	
106 shares Canadian Bank of Commerce	5,300 00	11,395 00	13,594 20
13 shares Bank of Hamilton	1,300 00	2,600 00	
20 shares Standard Bank	1,000 00	2,345 00	
805 shares British Columbia Tel. Co.	80,500 00	100,625 00	40,000 00
435 shares Dominion Bank	43,500 00	99,397 50	88,686 50
	$ 194,950 00	$ 340,704 50	$ 234,705 70
Total amount loaned			234,705 70

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....$977.85

Amount of loans made to policyholders on the company's policies assigned as collaterals .....$ 1,502,941 31

Amount of loans on policies of other companies..... 3,400 00

*Bonds and debentures owned by the company, viz.:—

	Par Value.	Book Value.	Market Value.
City—			
Brantford, Ont., 1934, 4 p.c.....$	41,200 00	$ 40,376 00	$ 39,716 80
Fort William, Ont., 1937, 4½ p.c.	25,000 00	23,067 50	25,000 00
" " " 1938, 5 p.c.....	25,000 00	24,875 00	26,922 50
Halifax, N.S., reg'd. perman. stock, 5 p.c..	5,000 00	6,451 60	6,075 00
" " 1915, 4 p.c.....	140,000 00	141,722 00	137,466 00
" " " 4½ p.c.....	111,000 00	114,407 70	111,000 00
Kingston, Ont., 1913-1923, 4½ p.c	26,779 49	27,194 18	26,779 49
Ladysmith, B.C., 1934, 6 p.c.....	10,000 00	10,981 52	10,983 00
Lethbridge, Alta., 1938, 5 p.c	10,000 00	9,184 00	10,609 00
Medicine Hat., Alta., 1928, 5 p.c.....	10,000 00	9,331 00	10,287 00
Moosejaw, Sask., 1912-1942, 5 p.c.....	15,457 82	15,130 68	16,134 58
Nelson, B.C., 1926-1929, 5 p.c.....	25,000 00	25,441 56	25,000 00
Peterboro, Ont., 1924 and 1934, 4 p.c.....	25,000 00	25,000 00	24,051 50
Port Arthur, Ont., 1937-1938, 5 p.c.....	36,500 00	36,281 50	38,571 25
Prince Albert, Sask., 1912-1937, 5 p.c ...	9,351 28	8,613 19	9,547 66
Regina, Sask., 1915, 4½ p.c.....	6,210 72	6,009 99	6,155 44
St. Boniface, Man., 1928, 5 p.c.....	48,193 73	47,094 91	50,405 82
Saskatoon, Sask., 1939, 5 p.c.....	50,000 00	52,873 90	53,105 00
Strathcona, Alta., 1912-1931, 5 p.c.....	14,992 04	12,699 84	15,380 33
" " 1933, 6 p.c.....	10,190 20	10,474 15	12,086 60
Toronto, Ont., 1916, 5 p.c.....	10,000 00	10,391 83	10,267 00
Winnipeg, Man., 1935, 4 p.c.....	93,809 81	93,809 81	92,055 57
	$ 748,685 09	$ 752,411 86	$ 757,599 54
Town—			
Amherst, N.S., 1928, 4½ p.c.....$	30,000 00	$ 28,851 00	$ 29,655 00
Berlin, Ont., 1912 to 1924, 5 p.c.....	6,109 00	6,399 79	6,259 28
Carleton Place, Ont., 1912 to 1915, 4½ p.c.	1,700 00	1,806 49	1,680 28
Collingwood, Ont., 1912 to 1914, 5 p.c....	2,100 00	2,140 41	2,104 83
Dartmouth, N.S., 1915, 4½ p.c.....	4,000 00	4,064 94	3,952 40
Durham, Ont., 1912 to 1914, 5 p.c.....	874 09	860 69	874 09
Granby, Que., 1925, 4½ p.c.....	25,000 00	26,344 16	24,365 00
Kenora, Ont., 1912 to 1916, 5 p.c.....	4,516 39	4,644 71	4,469 87
" 1921-1924, 4½ p.c.....	10,066 68	10,066 68	9,542 21
" 1937, 5½ p.c.....	15,000 00	15,000 00	15,798 00
North Sydney, N.S., 1917, 4½ p.c.....	9,000 00	9,220 26	8,785 80
Port Perry, Ont., 1912 to 1915, 4 p.c.....	10,016 01	10,016 01	9,812 68
Renfrew, Ont., 1912 to 1925, 5 p.c.....	4,507 47	4,809 89	4,580 49
Rouleau, Sask., 1944 to 1951, 5½ p.c	17,765 07	17,765 07	17,765 07
Springhill, N.S., 1933, 4 p.c.....	12,000 00	11,276 66	10,797 60
" " 1925, 4½ p.c.....	12,000 00	12,000 00	11,703 60
Stellarton, N.S., 1927, 4½ p.c.....	15,000 00	15,521 04	14,601 00
Westville, N.S., 1915, 4½ p.c.....	5,000 00	5,038 81	4,960 00
Woodstock, N.B., 1916, 4½ p.c.....	4,000 00	4,000 00	3,960 00
Yarmouth, N.S., 1923, 4 p.c.....	20,000 00	20,000 00	18,682 00
	$ 208,654 71	$ 209,826 61	$ 204,349 20

* Of the above bonds there are deposited with the Receiver General, Ottawa, $41,200, City of Brantford, and $20,000, Winnipeg.

Deposit with Newfoundland Government, $25,000 City of Winnipeg bonds.

Deposit with State of New York, Albany, $251,000, City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, $100,000, Detroit United Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., $28,000, Detroit and Flint Railway bonds.

Deposit with Toronto General Trust $200,000, Chicago and Milwaukee Electric Railway 1919 bonds.

SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Continued.*

	Par Value.	Book Value.	Market Value.
Village—			
Alexandria, Ont., 1912 to 1925, 5 p.c.	$ 16,742 07	$ 17,871 25	$ 16,876 00
Tilbury, Ont., 1912 to 1920, 5 p.c	5,043 14	5,275 31	5,071 38
	$ 21,785 21	$ 23,146 56	$ 21,947 38
Township—			
Wellesley, Ont., 1912 to 1923. 4 p.c	$ 2,643 37	$ 2,643 37	$ 2,524 95
Province—			
New Brunswick, 1915-1932, 4 p.c.	$ 29,000 00	$ 29,235 70	$ 28,465 00
School—			
Regina, District No. 4, 1912 to 1915, 5 p.c.	$ 2,600 00	$ 2,614 86	$ 2,607 54
R.C. School Commissioners, Sherbrooke, Que., 1925, 4½ p.c	20,000 00	20,663 84	19,492 00
	$ 22,600 00	$ 23,278 70	$ 22,099 54
First Mortgage Bonds—			
Bell Telephone Co., 1925, 5 p.c.	$ 25,000 00	$ 25,427 45	$ 26,000 00
British Columbia Tel. Co., 1945, 5 p.c.	408,000 00	388,000 00	408,000 00
Canadian Locomotive Co. Ltd., 1951, 6 p.c	135,000 00	130,950 00	132,300 00
Canadian Northwest SS. Co., 1913-1919, 5 p.c.	23,000 00	22,192 60	22,400 00
Chicago & Milwaukee Electric Ry. Co., 1919, 5 p.c.	200,000 00	200,000 00	200,000 00
City Gas Co., London, Ont., 1927, 6 p.c.	14,000 00	14,538 70	14,560 00
Detroit & Flint Ry., 1921, 5 p.c.	75,000 00	73,500 00	75,000 00
Detriot United Rys., 1932, 4½ p.c.	300,000 00	262,500 00	255,000 00
Hamilton St. Ry., 1928, 4½ p.c.	58,000 00	57,517 10	54,520 00
Hamilton, Grimsby & Beamsville Electric Ry., 1933, 5 p.c.	63,000 00	66,022 62	65,135 70
Imperial Rolling Stock Co., 1912-1913-1914, 4½ p.c.	13,000 00	11,681 00	13,000 00
Mathews SS. Co., 1921, 6 p.c	22,000 00	22,000 00	22,000 00
Matthews-Laing Ltd., 1931, 6 p.c	50,000 00	49,250 00	50,000 00
Mutual SS. Co., 1913-1919, 5½ p.c.	25,500 00	25,407 20	25,500 00
Niagara Navigation Co., 1916, 4½ p.c.	70,000 00	67,382 00	70,000 00
Niagara, St. Catharines & Toronto Ry., 1929, 5 p.c.	347,000 00	344,585 00	347,000 00
Ontario Power Co., 1943, 5 p.c.	146,000 00	136,510 00	141,620 00
Oshawa Ry. Co., 1915, 6 p.c.	36,500 00	36,225 00	36,500 00
Ottawa Electric Co., 1933, 5 p.c.	35,000 00	33,250 00	35,000 00
Porto Rico Ry's. Co. Ltd., 1936, 5 p.c.	75,000 00	67,563 75	67,500 00
Provincial Light, Heat & Power Co., 1946, 5 p.c.	55,000 00	56,350 00	55,825 00
Quebec Jacques Cartier Electric Co., 1931, 5 p.c.	28,000 00	27,210 00	28,000 00
Quebec, Montmorency & Charlevoix Ry. 1923, 5 p.c.	38,000 00	37,350 00	38,000 00
Richelieu & Ontario Navigation Co., 1937, 5 p.c.	170,820 00	168,697 46	170,820 00
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c.	416,000 00	382,582 52	399,360 00
St. Croix Power Co., 1929, 5 p.c.	8,000 00	8,000 00	8,000 00
St. John Railway Co., 1927, 5 p.c.	50,000 00	48,125 00	51,000 00
Simcoe Railway & Power Co., 1929, 6 p.c.	75,000 00	75,000 00	75,000 00
Suburban Rapid Transit Co., 1938, 5 p.c.	25,000 00	23,750 00	25,000 00
Toronto Electric Light Co., 1916, 4½ p.c.	5,000 00	4,745 50	4,850 00
Toronto Railway Co., 1921, 4½ p.c.	116,000 00	116,971 24	113,680 00
William Davies Co. Ltd., 1926, 6 p.c.	10,000 00	10,000 00	10,100 00
Windsor, Tecumseh Electric Ry., 1927, 5 p.c.	117,000 00	114,075 00	115,830 00
Winnipeg Electric Street Ry., 1927, 1935, 5 p.c.	289,000 00	307,671 80	303,450 00
	$ 3,523,820 00	$ 3,415,060 94	$ 3,459,950 70

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Concluded.*

Summary—	Par Value.	Book Value.	Market Value.
City debentures	$ 748,685 09	$ 752,411 86	$ 757,599 54
Town debentures	208,654 71	209,826 61	204,349 20
Village debentures	21,785 21	23,146 56	21,947 38
Township debentures	2,643 37	2,643 37	2,524 95
Provincial debentures	29,000 00	29,235 70	28,465 00
School debentures	22,600 00	23,278 70	22,099 54
First mortgage bonds	3,523,820 00	3,415,060 94	3,459,950 70
	$ 4,557,188 38	$ 4,455,603 74	$ 4,496,936 31

Total bonds carried out at book value ..... $ 4,455,603 74

Stocks owned by the company, viz.:—

Stock.	Shares.	Par Value.	Book Value.	Market Value.
Bank of Hamilton	505	$ 50,500 00	$ 104,827 00	$ 101,000 00
Bank of Ottawa	294	29,400 00	60,513 75	61,152 00
British Columbia Tel. Co.	653	65,300 00	68,571 75	81,625 00
British Columbia Tel. Co. (pfr.)	434	43,400 00	21,700 00	52,080 00
Canada Per't Mtg. Cor'pn	12,817	128,170 00	147,521 52	224,297 50
Canadian Bank of Commerce	972	48,600 00	75,576 00	104,490 00
Consumers' Gas Co.	6,796	339,800 00	708,397 54	659,212 00
Dominion Bank	785	78,500 00	175,166 67	179,372 50
Dominion Telegraph Co	337	16,850 00	20,930 00	17,524 00
Imperial Bank	384	38,400 00	80,505 25	86,208 00
Merchants Bank	80	8,000 00	14,381 62	15,920 00
Molsons Bank	66	6,600 00	13,048 00	13,827 00
Montreal Telegraph Co	575	23,000 00	40,422 75	34,040 00
Standard Bank	355	17,750 00	37,807 88	41,623 75
Toronto General Trusts Corporation	1,280	128,000 00	207,188 87	229,120 00
		$ 1,022,270 00	$ 1,776,558 60	$ 1,901,491 75

Total stocks carried out at book value 1,776,558 60

Cash at head office 224 09

Cash in banks, viz.:—

Standard Bank, Belleville	$ 173 05
Union Bank of Canada, Calgary	150 87
Bank of Nova Scotia, St. Catharines	233 36
Royal Bank, Halifax	2,561 52
First National Bank, Detroit	616 14
Bank of Nova Scotia, Toronto	11,654 30
Union Bank of Canada, Toronto	11,380 96
Eastern Townships' Bank, Montreal	1,777 17
Union Bank, Quebec	45 60
Traders Bank, Owen Sound	478 31
Royal Bank, Ottawa	2,211 76
Union Bank of Canada, Winnipeg	4,230 91
National Park Bank, New York	2 26
Dominion Bank, Winnipeg	882 74
Dominion Bank, London	531 61
Imperial Bank, Edmonton	856 07
Imperial Bank, Regina	536 19
Imperial Bank, Vancouver	1,662 45
Imperial Bank, Toronto	32,878 31
Imperial Bank, Brantford	30 99
Traders Bank, Toronto	17,795 83
Union Bank, Barrie	437 29
Montreal Bank, Fort William	248 24
Seattle National, Seattle, Wash	1,891 85
Nova Scotia, St. John, N.B.	1,952 40
Bank of Montreal, Port Arthur	1,002 16
First National, Chicago	1,268 55
Eastern Townships' Bank, Sherbrooke	482 33
Royal Bank, Charlottetown	1,454 18
Traders Bank, Saskatoon	40 68
Imperial Bank, Brandon	483 00
Bank of Nova Scotia, Hamilton	673 58
Total	100,624 66

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Concluded.*

All other ledger assets		$ 189 18
Total ledger assets		$ 11,900,197 86

OTHER ASSETS.

Interest due, $21,839.45; accrued, $126,823.23			$ 148,662 68
Rents due, $780; accrued, $744			1,524 00
	New.	Renewals.	
Gross premiums due and uncollected on policies in force	$ 43,180 44	$ 233,286 99	
Deduct loading	9,067 89	48,990 26	
Net premiums due and uncollected	$ 34,112 55	$ 184,296 73	
Net deferred premiums on policies in force (taken at 79 per cent of gross)	4,553 13	39,760 62	
Net uncollected and deferred premiums			262,723 03
Total assets			$ 12,313,107 57

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 10,536,736	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	309,000	
Total	$ 10,845,736	
Deduct value of policies reinsured in other companies	121,631	
*Net reinsurance reserve (no deduction)		$ 10,724,105 00
(Full deduction allowance permitted being $110,144.)		
Present value of amounts not yet due on matured instalment policies		23,036 00
Claims for death losses, unadjusted ($2,150 accrued in previous years)		76,375 76
Claims for matured endowments, due and unpaid		13,325 00
Surrender values unclaimed on policies cancelled		3,000 00
Dividends or bonuses to policyholders due and unpaid (including mortuary dividends $2,655.25)		13,187 17
Dividends to stockholders due and unpaid		3,000 00
Due on account of general expenses (including $20,000 for accrued taxes, &c)		46,626 41
Premiums paid in advance		1,989 30
Interest on policy loans paid in advance		37,350 12
Real estate contingent fund		7,363 13
Union Life Ass. Co. deposit		2,775 13
Suspense		190 55
Total liabilities		$ 10,952,323 57

*Based on Hm. Table of Mortality of the Institute of Actuaries of Great Britain with interest at 3½ per cent. for assurances, and British Offices' Life Annuity Tables with interest at 3½ per cent. for annuities.

NORTH AMERICAN LIFE—*Continued.*

LIABILITIES—*Concluded.*

Excess of assets over liabilities		$ 1,360,784 00
Guarantee fund paid up		60,000 00
Surplus above all liabilities and capital, (policyholders' surplus, including $1,219,724 contingently apportioned to deferred dividend policies issued prior to January 1, 1911)		$ 1,300,784 00

SHAREHOLDERS' ACCOUNT.

Guarantors receive 10 per cent on paid up Guarantee Fund derived from interest earned thereon and from general surplus.

INCOME.

Cash received for first year premiums	$ 192,604 93		
Less premiums paid for reinsurance	10,782 64		
Total net income from first year premiums		$ 181,822 29	
Cash received for renewal premiums (including $155.67 for industrial)	$ 1,474,745 80		
Renewal premiums paid by dividends	4,236 79		
Total	$ 1,478,982 59		
Less premiums paid for reinsurance	18,416 98		
Total net income from renewal premiums		1,460,565 61	
Cash received for single premiums (paid by dividends)		8,669 53	
Cash received for single premiums for life annuities		2,804 80	
Total net premium income			$ 1,653,862 23
Amount received for interest on investments			486,992 41
Amount received for dividends on stocks			105,993 87
Amount received for rents			5,482 87
Net profit on securities actually sold			42,620 13
Received Union Life Ass. Co., $34.92 ; suspense, $190.55			225 47
Total income			$ 2,295,176 98

EXPENDITURE.

Cash paid for death losses (including $400 for industrial), (including $965.90 reversionary bonuses)	$ 394,951 64		
Payments on matured instalment policies	1,785 85		
Total	$ 396,737 49		
Deduct amount received for reinsured claims	10,000 00		
Net amount paid for death claims ($58,427.34 accrued in previous years)			$ 386,737 49
Cash paid for matured endowments	$ 138,296 30		
Payments on matured instalment policies	140 00		
Net amount paid for endowment claims ($7,071.30 accrued prior to 1911)			138,436 30
Total net amount paid for death claims and matured endowments			$ 525,173 79
Cash paid to annuitants			10,035 38
Cash paid for surrendered policies			100,036 04
Net amount paid for matured investment policies surrendered			214,968 57
Cash dividends paid to policyholders			135,228 77
Cash dividends applied in payment of premiums			12,906 32
Total paid to policyholders			$ 998,348 87

NORTH AMERICAN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid stockholders for interest or dividends		$ 6,000 00
Taxes, licenses, fees or fines		19,065 49
Investment expenses, viz. :—Commission on loans, $5,972.45; salaries, $7,408.37; travelling expenses, $3,365.39; appraisement expenses, $183.10; sundries, $318.28		17,247 59
Head office salaries, $55,568.89; do., travelling expenses, $1,728.41; directors' fees, $8,500; auditors' fees, $1,500		67,297 30
Commissions, first year, $98,389.83; do., renewals, $82,016.31; do., advanced to agents, $8,375.77; agency salaries, $37,880.36; do., travelling expenses, $11,099.79		237,762 06
Miscellaneous expenses, viz.:—Advertising, $6,677.04; books and periodicals, $252.34; exchange, $564.74; legal expenses, $386.39; medical fees, $13,202.81; office furniture, &c., $3,754.06; postage, $3,397.83; printing and stationery, $9,589.09; rent, fuel and light, $21,820.44½; general expenses, $9,769.76		69,414 50
Total expenditure		$ 1,415,135 81

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$ 11,020,156 69
Income as above	2,295,176 98
Total	$ 13,315,333 67
Expenditure as above	1,415,135 81
Balance, net ledger assets, December 31, 1911	$ 11,900,197 86

(Average rate of interest earned, in 1911, upon these invested assets was 5.61 p.c.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 2,991; amount of said policies		$ 5,494,132 00
Amount of said policies reinsured in other licensed companies in Canada		335,705 00
Number of policies become claims during the year, 352		
Amount of said claims	$ 562,195	
Amount of said claims reinsured in other licensed companies in Canada	15,000	
Net amount of said claims		547,195 00
Number of policies in force at date, 30,314		
Amount of said policies	$ 45,177,906	
Bonus additions and return premiums	1,121,518	
Total	$ 46,299,424	
Amount of said policies reinsured in other companies	856,656	
Net amount in force on Dec. 31, 1911 (including 32 indus.for $5,585).		45,442,768 00
Number of life annuities in force, 47; annual payments thereunder		10,180 33

NORTH AMERICAN LIFE—*Continued.*

EXHIBIT OF ANNUITIES.

	Life Annuities Proper. No.	Annual Payments.
In force December 31, 1910	48	$ 10,260 33
New annuities	3	338 80
Totals	51	$ 10,599 13
Terminated by death	4	$ 418 80
" expiry		
Total terminated	4	$ 418 80
In force, December 31, 1911	47	$ 10,180 33

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1910—				
Whole life	18,272	$ 26,810,054		
Endowment	9,109	11,972,611		
Term and all other	1,853	3,954,029		
Bonus additions and return premiums		927,638		
			29,234	$ 43,664,332 00
New policies issued:—				
Whole life	2,137	$ 3,944,077		
Endowment	848	1,234,358		
Term and all other	287	810,500		
Bonus additions and return premiums		6,013		
			3,272	5,994,948 00
Old policies revived			60	79,633 00
Old, changed and increased			103	395,539 00
Total			32,669	$ 50,134,452 00
Deduct terminated			2,355	3,835,028 00
In force at December 31, 1911:—				
Whole life	19,071	$ 28,757,639		
Endowment	9,295	12,275,368		
Term and all other	1,948	4,144,899		
Bonus additions and return premiums		1,121,518		
			30,314	$ 46,299,424 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses and return premiums $9,802)	236	$ 419,777 00
Terminated by maturity	116	142,418 00
" expiry (including bonuses, $70,178)	49	171,678 00
" surrender	729	1,021,830 00
" lapse (including bonus additions, $158)	904	1,523,390 00
" change and decrease (including bonuses, $153)	103	166,824 00
Policies not taken (including bonuses, $44)	218	389,111 00
Total (including bonuses and return premiums, $80,335)	2,355	$ 3,835,028 00

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NORTH AMERICAN LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	114	$ 656,656 00
Endowment	27	147,500 00
Term and all other	11	42,500 00
	152	$ 846,656 00

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit.	No.	Amount.	Reserve.
Life	17,834	$ 27,042,857 00	$ 5,868,707 00
Endowments	9,070	12,112,655 00	4,284,165 00
Term, &c.	551	1,139,500 00	20,253 00
Bonus additions		22,900 00	13,041 00
Premium reductions		(590 55)	3,322 00
Total	27,455	$ 40,317,912 00	$ 10,189,488 00
Less reinsured		324,156 00	5,180 00
Net	27,455	$ 39,993,756 00	$ 10,184,308 00
Without Profit.			
Life	1,237	$ 2,127,500 00	$ 435,935 00
Endowments	225	370,840 00	109,575 00
Term, &c.	1,397	3,027,850 00	38,642 00
Totals	2,859	$ 5,526,190 00	$ 584,152 00
Less reinsured		532,500 00	116,451 00
Net	2,859	$ 4,993,690 00	$ 467,701 00
Grand Totals	30,314	$ 44,987,446 00	$ 10,652,009 60

Life Annuities.

	No.	Yearly Amount payable.	Reserve.
Life annuities proper	47	$ 10,180 33	$ 72,096 00

Policies of same year of issue, plan and age were grouped for purpose of valuation. Endowment policies were valued in five and ten year age groups. Valuation age of assurances was taken as that at age of issue and mean average duration, that of annuities being nearest attained age.

Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates are valued on HM Table of Mortality with interest at $3\frac{1}{2}$ per cent.

In the valuation of policies providing for payments at death during certain periods of an amount less than the full amount of insurance, the tabular reserve for the full amount was maintained.

In the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually, the extra premium was disregarded.

No special allowance has been made in valuation for policies providing for disability benefits as there has been only a small amount collected in premiums for such benefits.

No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

NORTH AMERICAN LIFE—*Continued.*

With-Profit Policies.

Deferred dividend policies issued prior to Dec. 31, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in Force.	Profits Contingently Apportioned.
1885	$ 11,000 00	$ 406 00
1886		
1887		
1888		
1889		
1890	2,000 00	384 00
1891		
1892	660,500 00	78,525 00
1893	806,350 00	82,975 00
1894	922,750 00	81,018 00
1895	961,150 00	71,077 00
1896	1,208,750 00	67,558 00
1897	1,324,600 00	90,238 00
1898	1,514,150 00	96,411 00
1899	2,076,525 00	110,572 00
1900	1,502,750 00	103,908 00
1901	1,663,050 00	115,025 00
1902	2,013,350 00	107,160 00
1903	2,192,450 00	87,200 00
1904	2,332,500 00	63,170 00
1905	2,479,500 00	45,384 00
1906	1,771,850 00	17,011 00
1907	1,900,750 00	1,702 00
1908	2,004,650 00	
1909	2,130,900 00	
1910	2,482,350 00	
1911	2,991,750 00	
Totals	$ 34,953,625 00	$ 1,219,724 00

Methods Employed in Distribution of Profits.

Division between Policyholders and Shareholders.

Guarantors receive 10 per cent on paid up Guarantee Fund derived from interest earned thereon and from general surplus.

Deferred Dividends.

In the computation of policy dividends a two factor method has been used as follows :—

Interest.—The rate of interest used is the rate earned on the total assets, less an allowance for investment expenses, the difference between which net rate and that required, calculated on the initial reserve, represents the surplus arising from this source.

Loading.—Renewal expense charge of $7\frac{1}{2}$ per cent of premium ; special first year expense charge which is made up in part by mortality savings in early years, and the balance from surplus arising from other sources.

The accrued surplus is accumulated at the rate of interest employed and also with benefit of survivorship.

Quinquennial Dividends.

The same method is used as for Deferred Dividend Policies, but a portion of the first year expense charge is distributed over a longer period of time.

NORTH AMERICAN LIFE—*Continued.*

Business Outside of Canada.

(Included in above Statement.)

ASSETS.

Amount of loans made to policyholders on the company's policies assigned as collaterals		$ 103,169 30
Book value of bonds and stocks, including City of Halifax bonds on deposit with New York Insurance Department (par value, $251,000, book value, $256,129.70) and $25,000 City of Winnipeg bonds deposited in Newfoundland; Detroit United Ry. bonds, $87,500, Detroit and Flint Ry. bonds, $27,440		396,069 70
Cash in banks		3,878 80
Total ledger assets		$ 503,117 80

OTHER ASSETS.

Interest accrued		5,019 75
Net amount of uncollected and deferred premiums: on new business, $6,563.59; on renewals, $25,406.12		31,969 71
Total assets outside of Canada		$ 540,107 26

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force	$ 763,168	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	4,666	
	$ 767,834	
Deduct value of policies reinsured in other companies	19,414	
Net reinsurance reserve (no deduction made)		$ 748,420 00
(Full deduction allowance being $15,992.50)		
Claims for death losses, unadjusted, awaiting proofs		3,500 00
Amount of matured endowments, due and unpaid		6,000 00
Present value of amounts not yet due on matured instalment policies		11,632 00
Due on account of general expenses		3,000 00
Surrendered values unclaimed on cancelled policies		500 00
Amount of dividends or bonuses to policyholders, due and unpaid		1,702 00
Interest on policy loans paid in advance		2,729 10
Premiums paid in advance		230 05
Total liabilities outside of Canada		$ 777,713 15

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 28,520 55	
Less premiums paid for reinsurance	4,402 50	
Total net income from first year's premiums		$ 24,118 05
Cash received for renewal premiums	$ 153,032 18	
Renewal premiums paid by dividends	234 10	
Total income from renewal premiums	$ 153,266 28	
Less premiums paid for reinsurance	2,879 52	
Total net income from renewal premiums		150,386 76
Net premium income outside of Canada		$ 174,504 81

NORTH AMERICAN LIFE—*Continued.*

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims (including $538 return premiums)	$	23,538 00
Payments on matured instalment policies		789 00
Cash paid for matured endowments		7,000 00
Cash paid for surrendered policies		20,441 45
Cash dividends paid policyholders		3,498 30
Cash dividends applied in payment of premiums		234 10
Total paid to policyholders outside of Canada	$	55,500 85

MISCELLANEOUS (OUTSIDE OF CANADA).

Number of new policies taken during the year, and paid for in cash	346	
Amount of said policies	$	852,570 00
Number of policies become claims	26	
Amount of said claims		40,038 00
Number of policies in force in other countries at date	2,868	
Amount of said policies	$ 4,751,316	
Bonus additions thereto and return premiums	20,647	
Total	$ 4,771,963	
Amount of said policies reinsured in other companies	240,000	
Net amount in force in other countries at December 31, 1911		4,531,963 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
In force at December 31, 1910:—				
Whole life	1,506	$ 2,374,556 00		
Endowment	977	1,421,355 00		
Term and all other	229	468,700 00		
Bonus additions and return premiums		16,318 00		
			2,712	$ 4,280,929 00
New policies issued:—				
Whole life	265	$ 698,720		
Endowment	121	155,386		
Term and all other	19	72,000		
			405	926,106 00
Old policies revived			5	5,500 00
Old, changed and increased			17	34,505 00
Total			3,139	5,247,040 00
Deduct terminated			271	475,077 00
In force at December 31, 1911:—				
Whole life	1,635	$ 2,860,338		
Endowment	997	1,420,928		
Term and all other	236	470,050		
Bonus additions and return premiums		20,647		
			2,868	$ 4,771,963 00

NORTH AMERICAN LIFE—*Concluded.*

DETAILS OF POLICIES REINSURED (OUTSIDE OF CANADA).

	No.	Amount.
Whole life	22	$ 238,000 00
All other	1	2,000 00
Total	23	$ 240,000 00

DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

	No.	Amount.
Terminated by death (including bonuses, $538)	20	$ 27,038 00
Terminated by maturity	6	13,000 00
Terminated by expiry (including bonuses, $4,288)	2	8,288 00
Terminated by surrender	63	107,000 00
Terminated by lapse	127	221,946 00
Terminated by change and decrease	17	30,088 00
Not taken	36	67,717 00
Total terminated outside of Canada (including bonuses, $4,826)	271	$ 475,077 00

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL J. DAVIDSON. | Head Office in Canada—Montreal.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

*Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 359,882 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation	41,625 20	
**Net reinsurance reserve		$ 401,507 20
Due on account of office and other expenses		17 50
Premiums paid in advance		102 66
Total liabilities to policyholders in Canada		$ 401,627 36

INCOME IN CANADA.

Cash received for first year premiums		$ 1,703 47	
Cash received for renewal premiums	$ 17,282 30		
Renewal premiums paid by dividends	291 60		
Total net income from renewal premiums		17,573 90	
Total net premium income			$ 19,277 37

EXPENDITURE IN CANADA.

Total amount paid for death claims, including $9,919.77 bonus additions (of which $5,942.93 accrued in 1910)	$ 84,974 74
Cash paid for matured endowments (including $1,831.81 bonuses)	8,778 47
Cash paid to annuitants	316 48
Cash paid for surrendered policies	1,560 53
Cash dividends paid to policyholders	1,344 04
Cash dividends applied in payment of premiums	291 61
Total net amount paid to policyholders	$ 97,265 87

*Computed by the Department. Of this amount $97,780 is applicable to policies issued prior to March 31, 1878

**Based on British offices, OM. Tables, with interest at 3 per cent. for all assurances, and on British offices Life Annuity Tables, 1893, with interest at 3 per cent. for annuities.

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NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE—*Concluded.*

Cash paid for taxes, licenses, fees or fines	$	679 69
Auditors' fees, $50; rent of safety vault, $25		75 00
Cash paid for commissions: first year, $696.87; do., renewals, $666.88		1,363 75
Miscellaneous payments, viz:—Exchange, $2.09; express, telegrams and telephones, $127.96; legal expenses, $365.60; medical fees, $29; postage, $15.72; insurance superintendence, $11.01; general expenses, $1,500; printing and stationery, $44.25		2,095 63
Total expenditure in Canada	$	101,479 94

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	17	
Amount of said policies	$	40,000 00
Number of policies become claims during the year	13	
Amount of said claims (including $9,308.65 bonus additions)		87,810 28
Number of policies in force at date	327	
Amount of said policies	$ 612,641 90	
Bonus additions	161,265 90	
Net amount in force December 31, 1911		773,907 80
Number of life annuities in force at December 31, 1911	1	
Amount of annual payments thereunder		316 48

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	259	$497,915 76		
Endowment	74	144,923 31		
Term	2	30,000 00		
Bonus additions		139,775 42		
			335	$ 812,614 49

New policies issued:—

	No.	Amount.		
Whole life	12	$ 24,000 00		
Endowment	10	21,500 00		
Bonus additions		38,614 11		
			22	84,114 11
Old, changed and increased			7	9,219 98
Totals			364	$ 905,948 58
Deduct terminated			37	132,040 78

In force at end of year:—

	No.	Amount.		
Whole life	252	$ 434,655 23		
Endowment	72	146,986 67		
All other	3	31,000 00		
Bonus additions		161,265 90		
			327	$ 773,907 80

NORTH BRITISH AND MERCANTILE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses $7,476.84)	11	$ 79,031 81
" maturity (including bonuses $1,831.81)	2	8,778 47
" surrender (including bonuses $119)	6	6,341 28
" bonuses surrendered		2,850 64
" lapse (including bonuses $4,845.34)	11	26,512 08
" change and decrease (including $30 bonuses)	7	8,526 50
Total terminated (including bonuses $17,153.63)	37	$ 132,040 78

STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

With profit—	No.	Amount.	Reserve.
Life	183	$ 344,352 18	$ 200,424 60
Endowments	29	61,986 67	20,997 40
Bonus additions		161,265 90	128,901 10
Premium reductions			474 50
Totals	212	$ 567,604 75	$ 350,797 60
Without profit—			
Life	69	$ 90,303 05	$ 23,627 80
Endowments	43	85,000 00	8,047 40
Term, &c.	3	31,000 00	1,276 00
Totals	115	$ 206,303 05	$ 32,951 20
Addition to reserve			$ 12,967 70
Grand Totals	327	$ 773,907 80	$ 396,716 50

Life Annuities—One—Yearly payment $316.48—Reserve $4,790.70.

The addition to the reserve $12,967.70 is for (1) early payment of claims, (2) loading on single payment and limited premium policies and (3) interim bonus.

Reserves are based on British Offices' Om Tables 3 p.c. for assurances and British Offices' Life Annuity Tables 3 p.c. for annuities.

The policies were with a few exceptions valued in groups.

The valuation age was determined by subtracting the year of birth from 1911 and adding half a year to the result.

Policies issued at premiums corresponding to ages higher than the true ages were valued as if they had been affected at the rated up ages.

Policies providing for payment at death during certain periods of an amount less than the full amount of assurance were valued as if the full sum assured were payable throughout.

METHODS EMPLOYED IN THE DISTRIBUTION OF PROFITS.

The Company does not distribute profits among policyholders in the form of cash dividends, but in the form of reversionary additions to the sum assured. At the last quinquennial division of profits, 31st December, 1910, the rate of bonus declared was $15 per $1,000 per annum calculated on sums assured and previously declared and existing bonus additions.

NORTH BRITISH AND MERCANTILE—*Concluded.*

Life policyholders paying the participating rates of premiums share in the divisible profits of the Life Insurance Branch, as ascertained at the quinquennial valuation to the extent of nine-tenths, the remaining one-tenth being payable to the shareholders. The respective shares of the profit allocated to the policies are calculated on the sum assured and all previous bonuses existing at date of valuation multiplied in all cases by the number of years the premium has been paid since the last division of profits. On paid-up policies the bonus is allocated in the same way as it would have been allocated if the policies had been renewable by annual premium.

The profits of the annuity business belong to the shareholders only.

(For General Business Statement, see Appendix).

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—T. H. PURDOM, K.C.
Vice Presidents—W. S. CALVERT.
JOHN FERGUSON.
Managing Director—JOHN MILNE.
Secretary—O. C. BARRIE.
Actuary—W. G. FITZGERALD.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 122. Licensed to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	917,000 00
Amount paid up in cash	459,781 38

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 969,974 99
Amount of loans secured by stocks, viz	23,200 00

	Par value.	Market value.	Amount loaned.
Dominion Savings and Investment Society's stock	$ 26,000 00	$ 18,200 00	$ 14,000 00
Bank of Montreal stock	2,200 00	5,500 00	4,200 00
London and Lake Erie stock	9,000 00	8,550 00	5,000 00
	$ 37,200 00	$ 32,250 00	$ 23,200 00

Amount of loans as above on which interest has been overdue for one year or more	$23,618 00
Loans made to policyholders on the companies policies assigned as collateral	126,536 47

Bonds and debentures owned by the company, viz.:—

	Par value.	Book and market value.
Sandwich, Windsor and Amherstburg Radial Railway, 1922, 4½ p.c.	$ 6,000 00	$ 5,640 60
*Portage la Prairie, 1945, 5 p.c.	10,000 00	10,915 00
*Fort William, 1927, 4½ p.c.	21,106 65	20,262 38
*Ontario West Shore Electric Railway Co's. bonds (guaranteed by town of Goderich) 1938, 5 p.c.	10,000 00	10,395 00
*Municipality of Penticton, 1960, 5 p.c.	6,000 00	6,000 00
*City of Fernie, 1940, 5 p.c.	20,000 00	20,000 00
Village of Kipling, 1926, 5 p.c.	7,000 00	6,588 75
Municipality of Coldstream, 1940, 5 p.c.	5,000 00	5,000 00
Town of Tofield, 1931, 6 p.c.	12,000 00	12,000 00
Electrical Development Co., 1933, 5 p.c.	15,000 00	12,352 50
Price Bros. & Co., 1940, 5 p.c.	11,388 00	9,850 62
Chatham, Wallaceburg and Lake Erie, 1925, 5 p.c.	60,000 00	54,000 00
Maritime Coal, Ry., and Power Co., 1934, 6 p.c.	10,000 00	9,250 00
London and Lake Erie Navigation Co., 1950, 5 p.c.	78,000 00	74,100 00
Provincial Light, Heat and Power Co., 1946, 5 p.c.	10,000 00	10,250 00
Cape Breton Electric, 1932, 5 p.c.	15,000 00	14,250 00
Dominion Power and Transmission, 1932, 5 p.c.	10,000 00	9,525 00
Total par, book and market values	$ 306,494 65	$ 290,379 85

Carried out at book and market value	290,379 85

*In deposit with the Receiver General.

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THE NORTHERN LIFE OF CANADA—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company :—

	Par value.	Book value.	Market value.
200 shares British America Assurance Co.	$ 5,000 00	$ 2,500 00	$ 2,000 00
250 shares Western Assurance Co	5,000 00	2,500 00	2,000 00
20 shares Dominion Telegraph Co.	1,000 00	1,150 00	1,040 00
10 shares Landed Banking & Loan Co.	1,000 00	1,221 25	1,400 00
100 shares London Street Ry. Co.	4,000 00	4,000 00	4,000 00
6 shares Sun & Hastings Loan Co.	600 00	522 50	600 00
600 shares Chatham, Wallaceburg and Lake Erie	60,000 00	....	6,000 00
50 shares Maritime Coal, Ry. & Power Co.	5,000 00	750 00	750 00
780 shares London & Lake Erie R. & L. Co.	78,000 00	.....	.....
100 shares Canadian Locomotive, pre'fd.	10,000 00	10,000 00	10,000 00
25 shares Canadian Locomotive, com.	2,500 00	.....	.....
30 shares Dominion Savings & Inv. Society	1,500 00	1,080 00	1,080 00
10 shares Prairie Provinces Trust	1,000 00	1,000 00	1,000 00
Total par, book and market value.	$ 174,600 00	$ 24,723 75	$ 29,870 00

Carried out at book value		24,723 75
Cash at head office, $8,678.13 ; less $200.47 in suspense account		8,477 66
Cash in banks, viz.:—		
Dominion Savings & Investment Society, London	$ 33,172 36	
Bank of Toronto, London	22,169 06	
Union Bank, Winnipeg	5,407 11	
		60,748 53
Total ledger assets		$ 1,504,041 25

OTHER ASSETS.

Market value of stocks over book value		5,146 25
Office furniture and fixtures, $5,725.27 ; less 10 per cent		5,152 74
Interest due, $6,757.89 ; accrued, $22,000.63		28,758 52

	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 6,217 40	$ 25,468 22
10 per cent deducted from renewal premiums		2,546 82
Net premiums due and uncollected	$ 6,217 40	$ 22,921 40
Net deferred premiums on policies in force (taken at 90 per cent gross on renewals)	3,340 45	4,184 01

Net outstanding and deferred premiums	36,663 26
Premium notes, $49,358.13 ; less $7,018.24	42,339 89
Total assets	$ 1,622,101 91

LIABILITIES.

Amount computed upon the statutory basis to cover net present values of all policies in force (computed by Dept)	$ 1,125,382 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	4,856 02
	$ 1,130,238 02
Deduct value of policies reinsured in other licensed companies	11,571 00
* Net reinsurance reserve	$ 1,118,667 02

*Based on the mean between HM, 4½ per cent and OM (5), 3½ per cent. for business prior to January 1, 1900, and on OM (5) 3½ per cent for business issued on and after that date.

THE NORTHERN LIFE OF CANADA—*Continued.*

LIABILITIES—*Concluded.*

Deduct amount of allowance permitted	$	29,720 20
Net reserve (less deduction)	$	1,088,946 82
Claims for death losses, adjusted and unpaid		5,150 00
Amount of dividends to stockholders due and unpaid		13,771 68
Balance of shareholders' account		1,316 78
Total liabilities	$	1,109,185 28
Excess of assets over liabilities	$	512,916 63
Capital stock paid-up		459,781 38
Surplus over all liabilities and paid up capital	$	53,135 25

(Undistributed as between shareholders and policyholders, including $16,871.33 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

Shareholders' Surplus Account.

Balance of shareholders' account, (balance of 12 p.c. under adjustment by-law) December 31, 1910		$	2,777 84
Interest added during the year, at average rate 5·85 p.c.			26,762 60
Dividend returned, party not located			3 00
Shareholders' proportion of profits, being 10 p.c. of $20,000 apportioned.			2,000 00
		$	31,543 44
Amount of dividends to shareholders paid and earned during the year	Pd. July 1, $13,677 14		
	Pd. Jan. 1, 13,771 68		
	12 p.c. by-law 2,777 84		
			30,226 66
Balance of shareholders' account, Dec. 31, 1911		$	1,316 78

INCOME.

Cash received for first year premiums	$ 60,508 41		
Less premiums paid for reinsurance	1,127 80		
Total net income from first year's premiums		$ 59,380 61	
Premiums received for disability clause		55 15	
Cash received for renewal premiums	$ 220,618 90		
Less premiums paid for reinsurance	4,250 30		
Total net income from renewal premiums		216,368 60	
Total net premium income			$ 275,804 36
Amount received for interest on investments			77,337 88
" " " dividends on stocks			793 50

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THE NORTHERN LIFE OF CANADA—*Continued.*

INCOME—*Concluded.*

Net cash received as profits on securities actually sold	$	4,044 06
Received for premium on capital stock		74 49
Total	$	358,054 29
Received for increased capital		5,136 22
Total income	$	363,190 51

EXPENDITURE.

Cash paid for death losses	$	37,800 00	
Deduct amount received from other companies for reinsured death claims		10,000 00	
Net amount paid for death claims (of which $3,000 accrued in 1910)	$		27,800 00
Cash paid for surrendered policies			11,711 21
Cash dividends paid policyholders			349 69
Total amount paid to policyholders	$		39,860 90
Cash paid to stockholders for dividends			30,142 98
Taxes, licenses fees or fines			3,680 47
Cash paid for investment expenses, commission on loans			1,846 36
Head office salaries, $13,335.08; H. O. travelling expenses, $1,171.75; directors' fees, $3,012; auditors' fees, $400; salaries of cashiers in branch offices, $2,485			20,403 83
Commissions, first year, $49,589.43; renewals, $6,742.75; agency salaries, including superintendent of agencies and provincial managers, $10,435; agency travelling expenses, $3,487.05			70,254 23
Miscellaneous payments, viz.:—Advertising, $1,960.36; exchange, $315.82; medical fees, $6,573.20; office furniture, $893.50; postage, $1,286.08; printing and stationery, $2,362.54; rent, fuel and light (head and branch offices), $4,738.59; collection expenses, $325.06; sundries, $418.55; express, telegrams and telephones, $391.73; legal expenses, $12.43			19,277 86
Total expenditure	$		185,466 63

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1911	$	1,326,317 37
Income as above ($363,339.13, less $148.62 on suspense account)		363,190 51
Total	$	1,689,507 88
Expenditure as above		185,466 63
Balance, net ledger assets, December 31, 1911	$	1,504,041 25

(The average rate of interest earned, upon these invested assets, during 1911, was 6·06 per cent.)

THE NORTHERN LIFE OF CANADA—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	916	
Amount of said policies		$ 1,311,170 00
Amount of said policies reinsured in other licensed companies in Canada		61,750 00
Number of policies become claims during the year	22	
Amount of said claims	$ 41,150 00	
Amount of claims reinsured in other licensed companies in Canada	10,000 00	
Net amount of said claims		31,150 00
Number of policies in force at date	6,119	
Amount of said policies	$7,856,137 50	
Bonus additions thereto	60 00	
Total	$7,856,197 50	
Amount of said policies reinsured in other licensed companies in Canada	243,456 00	
Net amount in force at December 31, 1911		7,612,747 50

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	4,032	$ 5,001,741		
Endowments	1,488	1,791,798		
Term and all other	84	216,000		
Bonus additions		60		
			5,604	$ 7,009,599 00
New policies issued :—				
Whole life	866	$ 1,205,225		
Endowments	435	568,220		
Term and all other	54	138,500		
			1,355	1,911,945 00
Old policies revived			14	22,000 00
Total			6,973	$ 8,943,544 00
Deduct policies terminated			854	1,087,347 00
Policies in force at December 31, 1911 :—				
	No.	Amount.		
Whole life	4,254	$ 5,444,117		
Endowment	1,755	2,134,020		
Term and all other	110	278,000		
Bonus additions		60		
			6,119	$ 7,856,197 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	22	$ 41,150 00
" expiry	1	2,000 00
" surrender	63	81,170 00
" lapse	744	885,029 00
" change and decrease		37,763 00
" not being taken	24	40,235 00
Total terminated	854	$ 1,087,347 00

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THE NORTHERN LIFE ASSURANCE COMPANY —*Concluded.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	33	$ 104,000 00
Endowment	5	13,250 00
Term and other	45	126,200 00
	83	$ 243,450 00

STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
With Profit—			
Life	3,912	$ 4,995,103	$ 599,428 21
Endowments	1,607	1,994,146	449,190 22
Bonus additions		60	26 82
Totals	5,519	$ 6,989,309	$ 1,048,645 25
Less reinsured		30,000	7,027 50
Net	5,519	$ 6,959,309	$ 1,041,617 75
Without Profit—			
Life	342	$ 449,014 00	$ 52,320 81
Endowments	148	139,874 50	27,694 33
Term, &c.	110	278,000 00	1,470 11
Totals	600	$ 866,888 50	$ 81,485 25
Less reinsured		214,950 00	4,410 26
Net	600	$ 651,938 50	$ 77,074 99
Grand Totals	6,119	$ 7,611,247 50	$ *1,118,692 74

*This amount does not include disability or extra guarantee.

Policies were classified as to plans and ages and were valued at the attained age.

Policies providing for payment at death during certain periods of an amount less than the full amount of insurance, are valued as if the full amount were payable.

Policies issued at a fixed extra premium whether payable in one sum or annually, are valued as if there were no extra premiums.

For policies providing for disability benefits, a reserve equivalent to 75 per cent of the premium received is maintained. This benefit has just been allowed during part of 1911.

For limited premium policies no reserve is held on account of prepaid or limited loadings.

WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to January 1, 1911. No contingent apportionment of profits has yet been made.

Year of issue.	Amount in force.
1897	$ 150,520
1898	185,520
1899	383,290
1900	218,695
1901	306,773
1902	332,892
1903	358,815
1904	356,585
1905	438,705
1906	364,230
1907	447,845
1908	541,585
1909	575,024
1910	825,545
	$ 5,186,024

NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—GEO. C. MARKHAM. | Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.

Attorney in Canada.—WM. ANGUS. | Head office in Canada—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral	$	1,935 00
United States registered bonds, 1925, 4 p.c. held by the Receiver General, viz.:—$100,000; carried out at market value		113,000 00
Accrued interest		71 96
Net deferred premiums		138 20
Total assets in Canada	$	115,145 16

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies, including reserves for reversionary additions and premium reductions	$	88,440 00
Claims for death losses, unadjusted		439 00
Amount of dividends to Canadian policyholders due and unpaid		110 40
Total liabilities in Canada	$	88,989 40

INCOME IN CANADA.

Cash received for renewal premiums	$	1,877 08	
Premiums paid by dividends		1,236 41	
Total net premium income			$ 3,113 49
Received for interest on loans on company's policies			116 50
Total income in Canada			$ 3,229 99

*Based on Actuaries' Table, 4 per cent.

NORTH WESTERN MUTUAL LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Amount paid for death claims	$	10,715 00
Cash paid for surrendered policies		4,205 40
Cash dividends paid policyholders		193 32
" applied in payment of premiums		1,236 41
Total net amount paid to policyholders	$	16,350 13
Taxes, licenses, fees or fines		2 20
Attorney's services		25 00
Total expenditure in Canada	$	16,377 33

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	8	
Amount of said claims	$	11,151 00
Number of policies in force at date	138	
Amount of said policies at December 31, 1911		156,002 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.		Amount.
In force at beginning of year :—					
Whole life	147	172,681			
Endowment	1	1,000			
			148	$	173,681 00
Old, changed and increased			1		544 00
			149	$	174,225 00
Deduct terminated			11		18,223 00
In force at end of year :—					
Whole life	137	$ 155,002			
Endowment	1	1,000			
			138	$	156,002 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Terminated by death	8	$	11,151 00
" surrender	3		7,072 00
Total	11	$	18,223 00

NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

General Manager—DAVIDSON WALKER.
Chief agent in Canada—
JOHN B. LAIDLAW.

Secretary—M. MACKENZIE LEES.
Principal Office—Norwich, Eng.
Head Office in Canada—Toronto.

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868. License to Norwich Union Life issued October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz.:—

	Par value.	
City of Toronto 3½ p.c. debentures, 1929-1944	$ 85,166 67	
Newfoundland 3½ p.c. debentures, 1947	24,333 33	
City of St. John, N.B., 4 per cent bonds, 1934	21,900 00	
City of Quebec 4 p.c. bonds, 1923	17,033 34	
City of Vancouver 4 p.c. bonds, 1931-1946	33,846 66	
Total par value	$ 182,280 00	
Carried out at market value		$ 173,276 67
Cash at Head Office		2,524 17
Cash in Imperial Bank of Canada		22,672 25
Total assets in Canada		$ 198,473 09

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies (including reserve for reversionary bonus additions)	$ 60,239 00
Capital redemption assurances	37,832 00
Total liabilities in Canada	$ 98,071 00

INCOME IN CANADA.

Premiums received in cash	$ 3,480 71
Received for interest on investments	1,939 78
Total income in Canada	$ 5,420 49

*Reserve based on British Offices Table of Mortality OM (5) with interest at 4 per cent for all business issued prior to January 1, 1900, and with interest at 3½ per cent for all business issued on and after that date. Computed by the Department.

NORWICH UNION LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death claims		$ 3,195 43
Cash paid for surrendered policies		303 00
Cash paid for commissions		100 26
Cash paid for taxes, licenses, fees or fines		21 71
Advertising, $3.03; express, telegrams and telephones, $3.50; legal fees, $60		66 53
Total expenditure in Canada		$ 3,686 93

MISCELLANEOUS IN CANADA.

Number of policies became claims during the year	6		
Amount of said claims		$	3,195 43
Number of policies in force at date	105		
Amount of said policies	$ 134,743 40		
Bonus additions	14,979 25		
Total net amount of policies in force December 31, 1911			149,722 65

EXHIBIT OF POLICIES (CANADIAN BUSINESS)

In force at beginning of year, (including bonus additions, $47,409.68)			111	$ 152,918 08
Deduct terminated by death			6	3,195 43
In force at end of year:—				
Whole life	101	$ 116,243 40		
Endowment	4	18,500 00		
Bonus additions		14,979 25		
Total			105	$ 149,722 65

(For General Business Statement, see Appendix.)

PHŒNIX ASSURANCE COMPANY (LIMITED) LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—
Rt. Hon. LORD GEORGE HAMILTON.

General Manager and Actuary—
Sir GERALD H. RYAN, F.I.A.

Principal Offices—15 and 70 Lombard Street, London, E.C., England.

Joint Managers for Canada—
R. MACD. PATERSON and
J. B. PATERSON.

Head Office in Canada—Montreal.

(Incorporated 1782. Commenced business of fire insurance in Canada, 1804. By special Act of the Parliament of Canada, 7-8 Edward VII., cap. 145, amended by 9-10 Edward VII., cap, 146, the company obtained power to transact the business of life insurance in Canada in addition to its business of fire insurance. License for life insurance issued April 4, 1910.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	2,801,900
Amount paid in cash		381,980

ASSETS IN CANADA.

Value of real estate in Canada held by the Company, unencumbered	$	140,000 00
Mortgages on real estate held by Canadian trustees under the provisions of the Insurance Act		1,459,873 47
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals		174,373 66

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
Province of British Columbia, 3 per cent stock, 1941	$ 112,420 00	$ 80,266 88
Canada 3½ per cent bonds, 1909-1934	486 67	462 33
South Australia 5 per cent bonds, 1912	14,600 00	15,413 95
South Australia 4 per cent bonds, 1916	24,333 33	24,820 00
Natal 3 per cent inscribed stock, 1929-1949	17,033 33	12,164 28
Canadian Northern Railway guaranteed 4 per cent bonds, 1930	48,666 67	49,640 00
Vancouver, B.C., 4 per cent bonds, 1945	50,000 00	48,870 00
Manitoba Government 4 per cent bonds, 1930	30,000 00	30,000 00
St. Louis (Montreal) 4 per cent bonds, 1940	25,000 00	25,000 00
Maisonneuve (Montreal) 4½ per cent bonds, 1940	15,000 00	15,306 00
Newfoundland Government 3½ per cent bonds, 1941-1948	73,000 00	61,285 73
City of Brandon, 1939, 4½ per cent	8,000 00	8,228 27
Total par, book and market values	$ 418,540 00	$ 371,457 44

PHŒNIX ASSURANCE—*Continued.*

ASSETS—*Concluded.*

Bonds in the hands of Trustees, viz.:—

	Par value.	Market value.
Montreal Gas Co., 1921, 4 p.c.	$ 24,820 00	$ 24,820 00
Bell Telephone Co., of Canada, 1925, 5 p.c.	30,000 00	30,975 00
St. Louis (Montreal) 1948, 4½ p.c.	50,000 00	54,835 00
Brandon, 1934, 4½ p.c.	20,000 00	20,000 00
Toronto, 1944, 3½ p.c.	48,666 67	44,262 00
Manitoba (Drainage) 1938, 4 p.c.	40,000 00	40,000 00
Montreal High School, 1949, 4 p.c.	50,000 00	49,500 00
London, Ont., 1934-38, 4½ p.c.	25,000 00	26,112 00
London, Ont., 1939, 4 p.c.	10,000 00	9,680 00
Total	$ 298,486 67	$ 300,184 00
Total par, and market values	$ 717,026 67	$ 671,641 44

Carried out at market value	$ 671,641 44
Cash at head office	85 86
Cash in Bank of Montreal	38,919 98
Interest due $406.03 ; accrued, $45,014.79	45,420 82
Loans on endowment and life policies	2,782 00
Endowment assurances fully paid, assigned to company, present value.	8,677 00
Rents accrued	2,000 14

	New.	Renewals.
Gross premiums due and uncollected on Canadian policies in force	$ 5,269 95	$ 30,016 05
Deduct commissions payable thereon	2,108 00	1,500 80
	$ 3,161 95	$ 28,515 25

Net outstanding premiums	31,677 20
Total assets in Canada	$ 2,575,451 57

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 2,220,000 00
Claims for death losses, adjusted but unpaid	$ 13,697 48
Claims for matured endowments, due and unpaid	8,166 00
Total amount of unsettled claims	21,863 48
Due on account of general expenses	3,787 50
Total liabilities in Canada	$ 2,245,650 98

* Estimated by the Department upon the basis of the Om. (5) Table of Mortality, with interest at 3 per cent for British Empire policies and Om Table with 3 per cent. interest for Company's policies.

PHŒNIX ASSURANCE—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums		$ 20,222 28	
Cash received for renewal premiums	$ 164,574 39		
Renewal premiums paid by dividends	465 77		
Total	$ 165,040 16		
Less premiums paid for reinsurance	4,991 20		
Total net income from renewal premiums		160,048 96	
Cash received for single premiums for life annuities		5,861 20	
Total net premium income			$ 186,132 44
Cash received for interest			103,474 88
Cash received for rents			10,449 08
Total income in Canada			$ 300,056 40

EXPENDITURE IN CANADA.

Cash paid for death losses ($6,820.50 of which accrued in previous years)		$ 73,151 50	
Cash paid for matured endowments ($22,349.50 of which accrued in previous years)		60,477 50	
Total net amount paid for death claims (including $3,441.50 bonuses), and matured endowments (including $7,769.50 bonuses)			$ 133,629 00
Cash paid to annuitants			4,031 50
Amount paid for surrendered policies			17,981 30
Cash dividends paid to Canadian policyholders			5,589 80
" applied in payment of premiums			465 77
Total net amount paid to policyholders			$ 161,697 37
Cash paid for taxes			2,441 68
Head office salaries, $14,960.52; auditors' fees, $400; H. O. travelling expenses, $1,886.79; trustees' fees, $250; directors' fees, $337.50			17,834 81
Commissions, first year, $9,152.61; do., renewals, $2,556.11; agency travelling expenses, $634.85; agents' expenses, $430.93			12,774 50
All other expenditure, viz.:—Advertising, $464.20; sundries, $247.70; legal expenses, $833.66; medical fees, $1,331.46; postage, $737.67; printing and stationery, $2,210.45			5,825 14
Total expenditure in Canada			$ 200,573 50

MISCELLANEOUS IN CANADA.

Number of new Canadian policies taken during the year and paid for in cash	215	
Amount of said policies		$ 729,900 00
Number of policies become claims during the year (including matured endowments)	49	
Amount of said claims (including matured endowments)		120,931 48

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PHŒNIX ASSURANCE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	2,070	
Amount of said policies	$ 5,854,176 26	
Bonus additions thereto	455,562 50	
Total	$ 6,309,738 76	
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $22,298.64)	189,468 64	
Net amount in force at December 31, 1911		$ 6,120,270 12
Number of life annuities in force at December 31, 1911	6	
Annual payments thereunder		4,484 00

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS.)

LIFE ANNUITIES PROPER

	No.	Annual Payments.
In force at December 31, 1910	3	$ 3,600
New annuities	3	884
In force at December 31, 1911	6	$ 4,484

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	1,576	$ 4,165,700 90		
Endowments	365	1,157,622 84		
Term and other	5	21,500 00		
Bonus additions		410,512 80		
			1,946	$ 5,755,336 54
New policies issued:—				
Whole life	126	$ 453,000 00		
Endowments	64	130,650 00		
Term	34	169,500 00		
Bonus additions		64,776 20		
			224	817,926 20
Old policies revived			1	1,099 00
			2,171	$ 6,574,361 74
Deduct terminated			101	264,622 98
In force at end of year:—				
Whole life	1,643	$ 4,459,011 42		
Endowments	392	1,226,664 84		
Term and other	35	168,500 00		
Bonus additions		455,562 50		
			2,070	$ 6,309,738 76

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $3,849)	23	$ 74,293 48
" maturity (including bonuses, $5,530)	26	46,638 00
" expiry	1	10,000 00
" surrender (including bonuses, $9,507)	39	103,007 00
" lapse (including bonuses, $42.50)	3	3,042 50
" decrease (including bonuses, $897)		4,392 00
" not taken	9	23,250 00
Total (including bonuses, $19,825.50)	101	$ 264,622 98

PHŒNIX ASSURANCE—*Continued.*

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$	112,170 00
Endowments		55,000 00
Bonus additions		22,298 64
Total	$	189,468 64

General Business Statement for the Year Ending December 31, 1911.

LIFE DEPARTMENT.

During the year, 2,220 Life Policies were issued, assuring £1,556,069, with new premiums of £65,283. Reassurances were affected with other companies for £324,000, at premiums of £10,834. The net new assurances were thus £1,232,069, and the net new premium income £54,449, including £10,393 of single premiums.

One hundred and fifty immediate annuities were granted for £8,817 per annum, the consideration money received being £96,705. Twelve deferred and reversionary annuities for £1,062 per annum at premiums of £4,727 were also granted.

Claims for the aggregate sum of £450,872 arose by the death of 563 persons assured under 682 policies, and a further sum of £118,145 was paid in respect of endowment assurances matured. The amount paid in claims was within the expectation. Forty-one annuitants, in receipt of £3,487 per annum, died during the year.

The income of this department for the year was £1,197,495, and the outgoings were £874,272. The Life assurance funds were thus increased by £323,223, and at the close of the year stood at £10,362,986. The rate of interest calculated upon the average funds of the year was £3 19s. 5d. per cent after deduction of income tax.

PROFIT AND LOSS ACCOUNT.

The operations of the year resulted in a total trading profit from Fire, Accident and Marine Accounts of £126,969 being passed to profit and loss, in addition to £147,396 for interest. The shareholders' profits of the Life Profits for the past five years, 1906-1910, further increased the available balance. A sum of £189,830, representing the value of the free assets acquired with the "Union Marine," also appears in the account.

After payment of the interest on the Debenture Stocks and dividends in 1911, a balance remains out of which the Directors have resolved to carry £175,000 to the Fire General Reserve, making the amount thereof £1,100,000, £114,512 to the Marine Fund, making the amount thereof £500,000, and £25,000 to outstanding accounts. This will leave £283,348 to be carried to the credit of next year's account.

The Directors now recommend payment of a total dividend for the year 1911 of 35s. per share (equal to 35 per cent on the paid-up capital), subject to income tax. After deduction of the interim dividend paid on the 1st November last, there remains to be paid a net balance of 20s. per share, subject to income tax, upon the 84,571 shares forming the capital of the Company, which will absorb £79,638.

PHŒNIX ASSURANCE—*Continued.*

General Business Statement for the Year ending December 31, 1911.

Life Revenue Account.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year	10,039,763	11	3	Claims paid and outstanding:—			
Premiums	703,208	1	2	By death	450,871	12	2
Consideration for annuities granted	96,704	16	11	By maturity	118,145	4	9
Interest, dividends and rent £ 417,144 9 1				Surrenders, including surrenders of bonus	49,900	19	2
Less income tax thereon 19,728 16 7				Annuities	77,766	11	10
	397,415	12	6	Bonuses in cash	16,572	12	11
Fees	166	10	3	Bonuses in reduction of premiums	7,373	5	9
				Commission	34,290	14	6
	£ 11,237,258	12	1	Expenses of management	57,839	15	2
				Shareholder's life profits 1906-10 (Phœnix Fund)	52,000	0	0
				Securities written down on re-valuation (Positive Fund)	9,511	8	10
				Amount of funds at the end of the year	10,362,986	7	0
					£ 11,237,258	12	1

PHŒNIX ASSURANCE—*Concluded.*

General Business Statement—*Concluded.*

Profit and Loss Account.

Dr.	£	s.	d.	Cr.	£	s.	d.
Balance of last year's account	282,045	6	10	Final dividend for 1910 at 21s. a share, free of tax, on 79,396 shares	80,215	16	0
Interest, dividends and rents:—				Interim dividend for 1911 of 15s. a share on 84,571 shares £ 63,428 5 0			
From fire account	57,693	0	6	Less income tax thereon 3,699 19 8			
" accident account	2,374	6	2		59,728	5	4
" marine account	27,704	18	2	Final dividend under transfer agreement (*Union Marine*)	9,810	0	0
Not carried to other accounts £ 63,086 6 0				Interest on 4% debenture stock (*Law Life*) £ 40,000 0 0			
Less income tax thereon 3,462 4 8				Less income tax thereon 2,333 6 8			
	59,624	1	4		37,666	13	4
Trading profit transferred:—				Interest on 4% debenture stock (1911) £ 3,706 0 0			
From fire account	91,014	1	8	Less income tax thereon 216 3 8			
" accident account	10,389	6	0		3,489	16	4
" marine account	25,565	16	0	Interest accrued on 4% debenture stock (1911) £ 1,853 0 0			
Shareholders' life profits, 1906-10 (*Phœnix* fund)	52,000	0	0	Less income tax thereon 108 1 10			
Transfer fees	175	12	6		1,744	18	2
Balance of *Union Marine* assets, after writing them down to market value, and deducting amount of debenture stock and *Phœnix* shares issued to *Union Marine* shareholders, stamps, legal charges, &c.	189,830	9	8	Income tax on profits	7,618	6	3
				Bad debts	283	13	5
				Transferred:—			
				To fire account (general reserve)	175,000	0	0
				" marine account	114,511	17	3
				" outstanding accounts	25,000	0	0
				Balance carried forward	283,347	12	9
	£ 798,416	18	10		£ 798,416	18	10

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Life assurance funds	10,362,986	7	0	Mortgages on property within the United Kingdom	1,813,253	8	4
Sinking fund and capital redemption funds	225,336	1	2	Mortgages on property out of the United Kingdom	542,403	10	3
Investment reserve funds	91,269	14	11	Loans on parochial and other public rates	1,057	17	0
Total funds	10,679,592	3	1	Loans on life interests	917,867	4	5
Claims admitted or intimated but not paid	96,916	19	6	Loans on reversions	326,151	3	5
Outstanding accounts	11,075	2	7	Loans on stocks and shares	8,625	0	0
				Loans on the company's policies and positive notes within their surrender values	480,556	2	1
				Loans on personal security	210,286	3	10
				Investments (at book values)—			
				Deposit with High Court:—			
				£10,000 East Indian Ry. Co, 3% debenture stock £ 8,020			
				£10,000 L.B. & S.C. Ry., consolidated guaranteed stock 12,984			
					21,004	0	0

British Government securities	45,283	12	9
Municipal and county securities, United Kingdom	14,510	0	0
Indian and Colonial Government securities	407,591	0	4
Indian and Colonial Provincial securities	76,604	8	2
Indian and Colonial Municipal securities	440,300	6	7
Foreign Government securities	162,271	0	0
Foreign Municipal securities	113,568	0	0
Railway and other debentures and debenture stocks, Home and Foreign	2,291,544	13	11
Railway and other preference and guaranteed stocks	713,081	4	10
Railway and other ordinary stocks	456,287	0	0
Rent charges	22,322	11	2
Freehold ground rents	280,303	6	1
Leasehold ground rents	55,363	2	1
House property and land	312,194	3	5
Life interests	26,785	0	0
Reversions	640,400	4	3
Agents' balances	11,298	4	0
Outstanding premiums	99,074	7	11
Outstanding interest, dividends and rents (less income tax)	40,705	12	7
Interest accrued but not payable (less income tax)	100,323	6	10
Cash—On deposit	93,105	0	0
In hand and on current account	63,463	10	11
Total	£10,787,584	5	2

Total	£10,787,584	5	2

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOHN M. HOLCOMBE. | Secretary—SILAS H. CORNWELL.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
Canadian Northern Ry., debs., 1939, 4 p.c.	$ 31,000 00	$ 31,000 00
Niagara Falls Park bonds, 1927, 4 p.c.	99,280 00	101,265 60
	$ 130,280 00	$ 132,265 60

Carried out at market value	$	132,265 60
Net deferred premiums		311 29
Total assets in Canada	$	132,576 89

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies	$	275,000 00
Total liabilities in Canada	$	275,000 00

INCOME IN CANADA.

Cash received for first year premiums	$	38 49
Gross cash received for renewal premiums		13,438 79
Premiums paid by dividends		2,827 52
Total net premium income	$	16,304 80
Amount received for interest on investments		5,200 64
Total income in Canada	$	21,505 44

PHŒNIX MUTUAL—*Concluded.*

EXPENDITURE IN CANADA.

Net amount paid for death claims	$	5,000 00
Cash dividends applied in payment of premiums		2,827 52
Tatal expenditure in Canada	$	7,827 52

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	5	
Amount of said claims	$	5,000 00
Number of policies in force at December 31, 1911	434	
Amount of said policies		393,436 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.		Amount.
Whole life	432	$ 392,143 00			
Endowments	3	293 00			
Term and other	4	6,000 00			
Total			439	$	398,436 00
Deduct terminated			5		5,000 00
In force at end of year :—					
Whole life	427	$ 387,143 00			
Endowments	3	293 00			
Term and other	4	6,000 00			
			434	$	393,436 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	5	$	5,000 00

* PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—WM. R. MALONE. | Secretary—E. L. FISK.

Principal Office—New York City.

Chief Agent in Canada—JAS. S. LOVELL. | Head Office in Canada—Toronto.

(Incorporated, February 25, 1875. Commenced business in Canada, January, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 100,000 00

ASSETS IN CANADA.

Amount of loans to Canadian policyholders on the company's policies assigned as collateral			$ 79,983 07
Premium obligations on Canadian policies in force			206 36
Bonds in deposit with Receiver General, viz.:—	Par value.	Book value.	Market value.
City of Toronto sterling 4 p.c. bonds, 1920 and 1925	$ 65,660 00	$ 67,480 63	$ 65,003 40
City of Winnipeg 3½ p.c. debentures, 1938	26,000 00	26,000 00	22,880 00
Town of St. Louis (Montreal) 4½ p.c. bonds, 1929	25,000 00	25,885 63	26,250 00
City of Victoria 4 p.c. debentures, 1952	50,000 00	49,601 36	48,000 00
City of Vancouver, 4 p.c. debentures, 1945	35,000 00	35,000 00	35,000 00
City of Calgary, 4½ p.c. 1926	30,000 00	30,000 00	30,300 00
City of Edmonton 4½ p.c., inst., 1912 to 1927	16,512 40	16,993 21	17,413 62
Town of Sarnia 4½ p.c. debentures, 1923 to 1931	20,289 32	20,289 32	20,049 01
City of Fort William 4½ p.c. debs., 1938	13,500 00	12,765 56	13,500 00
City of Nelson 5 p.c. debentures, 1928	2,000 00	2,000 00	2,040 00
City of Ladysmith, B.C., debentures, 1933 5 p.c.	25,000 00	25,000 00	24,250 00
Town of Inverness debentures, 1935, 4½ p.c.	15,000 00	13,968 07	13,650 00
Town of North Battleford debentures, 1949 5 p.c.	77,000 00	80,494 63	77,000 00
City of Revelstoke debentures, 1934, 5p.c.	25,000 00	24,932 57	25,000 00
City of New Westminster deb., 1929, 5 p.c.	25,000 00	25,887 98	26,000 00
City of North Vancouver deb., 1929, 5 p.c	6,000 00	6,179 06	6,180 00
Total par, book and market values	$ 456,961 72	$ 462,478 02	$ 452,516 03
Carried out at market value			452,516 03
Accrued interest			7,771 64
		Renewals.	
Gross premiums due and uncollected on Canadian policies in force		$ 3,694 00	
Deduct commission payable thereon		369 00	
Net premiums due and uncollected		$ 3,325 00	
Net deferred premiums on policies in force (taken at 10 per cent of gross)		4,315 00	
Net deferred premiums			7,640 00
Total assets in Canada			$ 548,117 10

* The policies of this Society have been assumed by the POSTAL LIFE INSURANCE COMPANY of New York, the general business statement of which company appears below.

PROVIDENT SAVINGS—*Continued.*

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force. Computed by Department		$ 501,684 00
Claims for death losses, unadjusted		3,000 00
Surrender values claimable on cancelled policies		425 67
Premiums paid in advance		385 00
Total liabilities in Canada		$ 505,494 67

INCOME IN CANADA.

Cash received for first year premiums		$ 543 89	
Cash received for renewal premiums	$ 78,148 29		
Renewal premiums paid by dividends	5 70		
Total income from renewal premiums		78,153 99	
Total net premium income			$ 78,697 88
Interest on bonds			20,627 89
Interest on policy loans			4,043 47
Total income			$ 103,369 24

EXPENDITURE IN CANADA.

Net amount paid for death claims	$ 46,039 00
Net amount paid for matured endowments	7,012 40
Cash paid for surrendered policies	27,955 87
Cash dividends applied in payment of premiums	5 70
Cash paid to annuitants	77 73
Total amount paid to policyholders	$ 81,090 70
Cash paid for taxes, &c	54 80
Investment expenses, expense of collecting coupons	41 63
Commissions, renewals, $828.52 ; salary chief agent, $100	928 52
Legal expenses	156 12
Total expenditure in Canada	$ 82,271 77

MISCELLANEOUS IN CANADA.

Number of new policies taken during the year and paid for in cash	2	
Amount of said policies		$ 6,000 00
Number of policies become claims during the year	27	
Amount of said claims		38,000 00
Number of policies in force at date	1,350	
Amount of said policies	$ 2,255,697 00	
Bonus additions at death	89,579 00	
Net amount in force at December 31, 1911		2,345,276 00
Number of life annuities in force at December 31, 1911	1	
Amount of annual payments thereunder		77 73

PROVIDENT SAVINGS—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	900	$ 1,428,861 00		
Endowment	250	416,498 00		
Term and all other	366	782,564 00		
			1,516	$ 2,627,923 00
New policies issued:—				
Whole life	5	$ 11,000 00		
			5	11,000 00
Old policies revived			30	48,000 00
Old, changed and increased			1	1,158 00
Total			1,552	$ 2,688,081 00
Deduct terminated			202	342,805 00
In force at end of year:—				
Whole life	844	$ 1,346,281 00		
Endowment	210	368,267 00		
Term and all other	296	630,728 00		
			1,350	$ 2,345,276 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death		20	$ 31,000 00
"	maturity	7	7,000 00
"	expiry	49	98,500 00
"	surrender	86	116,465 00
"	lapse	37	67,480 00
"	change and decrease	2	20,360 00
"	not taken	1	2,000 00
Total terminated		202	342,805 00

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES.)

With Profit.	No.	Amount.	Reserve.
Life	844	$ 1,309,296	
Endowments	210	315,673	$ 483,511
Term, &c.	296	630,728	
Bonus additions at death		89,579	
Totals	1,350	$2,345,276	$ 483,511

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Am't. Payable.	Reserve.
Arising out of Life Assurance contracts	1	$77 73	$1,078

Policies were valued individually.

PROVIDENT SAVINGS—*Continued.*

General Business Statement of the Postal Life Insurance Company for the Year ending December 31, 1911.

INCOME.

Total premium income	$	1,980,061 31
Consideration for supplementary contracts not involving life contingencies		12,240 00
Interest and dividends		319,222 38
Rents		300,145 65
Gross profit on sale or maturity of ledger assets		131 05
Increase by adjustment of ledger assets		862 22
Other income		25,120 07
Total income	$	2,637,782 68

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$	1,406,915 82
Annuities involving life contingencies		8,441 09
Surrender value paid in cash, or applied in liquidation of loans or notes		784,604 77
Surrender values applied to pay new and renewal premiums		3,416 46
Surrender values applied to purchase paid-up insurance and annuities		43,793 35
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		6,014 69
Dividends applied to pay new and renewal premiums		11,478 08
Dividends applied to purchase paid-up additions		84 48
Expense of investigation and settlement of policy claims (including $10,760, legal expenses)		10,894 56
Paid for claims on supplementary contracts not involving life contingencies		9,495 47
Commissions and bonuses to agents		72,646 50
Commuted renewal commissions		3,813 95
Salaries and allowances for agencies, including managers, agents and clerks		6,900 33
Agency supervision, travelling and other agency expenses		1,660 00
Salaries and other compensation of officers, directors, trustees and home office employees		99,658 65
Medical examiners' fees and inspection of risks		7,153 93
State taxes on premiums, Insurance Department licenses and fees		2,177 23
Taxes on real estate		67,320 27
Rents		32,184 72
All other licenses, fees and taxes		26 19
Gross loss on sale or maturity of ledger assets		1,666 78
All other disbursements		288,501 73
Decrease by adjustment in ledger assets		981 48
Total disbursements	$	2,869,890 53

PROVIDENT SAVINGS—*Continued.*

General Business Statement of the Postal Life Insurance Company for the Year ending December 31, 1911—*Continued.*

LEDGER ASSETS.

Book value of real estate	$	3,544,000 00
Mortgage loans, first liens, on real estate		1,506,004 75
Loans to policyholders on company's policies		3,077,385 48
Premium notes on policies in force		284,611 21
Reserve liens on mutual reserve policies		187,403 00
Book value of bonds and stocks owned		1,520,438 26
Cash on hand and in banks		136,359 90
Agents' balances in suspense, $151.42; accounts receivable, $418.78		570 20
Office furniture and equipment, $9,000; mutual reserve assignments, $15,000		24,000 00
Total ledger assets	$	10,280,772 80

NON-LEDGER ASSETS.

Interest due and accrued	$	94,272 05
Rents due and accrued		10,426 92
Net amount uncollected and deferred premiums		239,686 46
Unearned premiums on fire insurance		4,795 49
Total	$	10,629,953 72
Deduct items not admitted		11,570 00
Total admitted assets	$	10,618,383 52

LIABILITIES.

* Net reinsurance reserve	$	9,967,168 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		82,657 29
Liabilities on policies cancelled upon which a surrender value may be demanded		13,107 00
Total policy claims		123,357 30
Due and unpaid on supplementary contracts not involving life contingencies		1,016 66
Premiums paid in advance including surrender values so applied		5,990 69
Unearned interest and rent paid in advance		1,764 08
Commissions due to agents on premium notes when paid		300 00
Commissions to agents due or accrued		1,200 00
Salaries, rents, office expenses, bills and accounts due or accrued		12,304 51
Medical examiners' and legal fees due or accrued		912 33
Taxes due or accrued (estimated)		1,700 00
Dividends or other profits due policyholders		6,400 96
Accrued interest on mortgages on company's real estate		29,250 00

* Based on Actuaries' Table of Mortality with interest at 4 per cent for all business prior to Jan. 1, 1901; on American Experience Table with interest at 3½ per cent for all business from Dec. 31, 1900 to Jan. 1, 1912. The same tables are used for reversionary additions. For annuities the Combined Experience Table with interest at 4 per cent and the American Experience with interest at 3½ per cent were used.

PROVIDENT SAVINGS—*Concluded.*

General Business Statement of the Postal Life Insurance Company for the Year ending December 31, 1911—*Concluded.*

LIABILITIES—*Concluded.*

Deposit to guarantee completion of improvements on premises on which the company holds a mortgage	$	5,000 00
Accounts payable		10,844 80
Total liabilities (except capital stock)	$	10,262,973 62
Capital stock paid up		100,000 00
Unassigned funds (surplus)		255,409 90
Total liabilities	$	10,618,383 52

EXHIBIT OF POLICIES.

Number of new policies issued	730	
Amount	$	1,423,223 00
Number of policies terminated	4,523	
Amount		11,236,422 00
Number of policies in force at December 31, 1911	25,309	
Amount in force at December 31, 1911		53,750,223 00

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—FORREST F. DRYDEN | Secretary—EDWARD GRAY.

Principal Office—Newark, New Jersey.

Chief agent in Canada—ARTHUR H. POULSON | Head office in Canada—Montreal.

(Incorporated, April 3, 1873; organized, October 13, 1875; Dominion license issued, December 18, 1908; commenced business in Canada, February 3, 1909.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the Company's policies assigned as collateral	$ 51,703 82
Premium obligations on Canadian policies in force	9,423 40

Bonds in deposit with the Receiver General, viz.:—

	Par Value.	Book Value.	Market Value.
Commonwealth of Massachusetts Registered Gold bonds, 1942, 3½ p.c.	$ 120,000 00	$ 115,380 00	$ 111,600 00
Can. Northern Ry. Co., 1939, 4 p.c.	50,000 00	49,500 00	50,000 00
Prov. of Manitoba, rural municipality of Mortin, municipal telephone systems, 1928, 4 p.c.	25,000 00	25,000 00	25,000 00
Town of St. Louis, P.Q., deb., 1949, 4½ p.c.	200,000 00	214,850 00	214,000 00
Corpn. of So. Vancouver W.W. loan deb. 1959, 5 p.c.	50,000 00	53,875 00	53,[illegible]00 00
Town of St. Paul, 1950, 5 p.c	100,000 00	106,500 00	106,000 00
Town of Montreal East, 1950, 5 p.c.	100,000 00	100,000 00	100,000 00
Town of St. Jean de la Croix, 1951, p.c.	25,000 00	26,112 50	26,000 00
Town of Hochelaga, 1949, 4½ pc.	50,000 00	51,750 00	49,000 00
	$ 720,000 00	$ 742,967 50	$ 735,100 00

Carried out at market value	735,100 00

Cash in Banks, viz.:—

Bank.	*City.*	
Traders Bank of Canada	Toronto, Ont.	$ 60,612 34
Canadian Bank of Commerce	Vancouver, B.C.	1,495 84
Canadian Bank of Commerce	Calgary, Alta	1,876 93
Merchants Bank of Canada	Winnipeg, Man.	1,458 66
Royal Bank of Canada	St. John, N.B.	1,061 68
Canadian Bank of Commerce	Fort William, Ont.	1,959 99
Bank of Montreal	Hamilton, Ont	1,624 31
Bank of Montreal	Kingston, Ont	1,409 86
Canadian Bank of Commerce	London, Ont.	1,433 14
Canadian Bank of Commerce	Ottawa, Ont.	1,973 16

THE PRUDENTIAL—*Continued.*

ASSETS—*Concluded.*

Cash in Banks—*Concluded.*

Bank.	*City.*		
Canadian Bank of Commerce	Sault Ste. Marie, Ont.	$ 1,597 78	
Bank of Nova Scotia	St. Catharines, Ont.	2,307 87	
Royal Bank of Canada	Peterborough, Ont.	1,223 79	
Traders Bank of Canada	Stratford, Ont.	1,267 49	
Dominion Bank, Victoria St. Branch	Toronto, Ont.	2,558 58	
Bank of Montreal, Yonge St. Branch	Toronto, Ont.	1,871 86	
Dominion Bank	Windsor, Ont.	1,516 75	
Eastern Townships Bank	Montreal, Que.	2,784 96	
Eastern Townships Bank, St. Catharine St. Branch	Montreal, Que.	1,479 80	
Bank of Montreal, St. Roche Branch	Quebec, Que.	2,664 82	
Bank of British North America	Halifax, N.S.	1,823 86	
Traders Bank of Canada	Guelph, Ont.	1,562 82	
Bank of Montreal	Three Rivers, Quebec.	1,811 57	
			$ 99,377 86
Interest due, $785.36; accrued, $9,317.71			10,103 07
Net outstanding and deferred premiums			92,851 67
Total assets in Canada			$ 998,559 82

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force, including reserve for reversionary additions	$1,049,475 00	
Deduct value of policies reinsured in other licensed companies in Canada.	6,440 00	
*Total net reinsurance reserve		$ 1,043,035 00
Present value of amounts not yet due on matured instalment policies		688 49
Claims for death losses, unadjusted (Industrial)	$ 5,000 00	
" " " (Ordinary)	5,000 00	
Claims resisted (Industrial), in suit, $139.50; not in suit, $479.50	619 00	
Total claims unsettled		10,619 00
Surrender values claimable under cancelled policies		552 00
Amount of dividends to Canadian policyholders due and unpaid		338 47
Due on account of general expenses		322 46
Paid in advance, premiums $12,326.72; interest $1,638.97		13,965 69
Taxes, state, county or municipal, due or accrued		9,797 24
Medical fees (including Ordinary Inspections $219)		4,133 14
Commissions to agents, due or accrued		119 06
Dividends to Canadian policyholders declared but not due		3,377 65
Total liabilities in Canada		$ 1,086,948 20

*Combined Experience Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1900; American Experience Table with 3½ per cent interest on policies issued during 1900; American Experience Table with 3 per cent interest on policies issued from December 31, 1900, until August 1, 1907; American Experience Table with 3½ per cent interest on policies subsequent to July 31, 1907 (excepting policies with intermediate and hazardous rating) for which policies the New York Standard Intermediate Table with 3½ per cent interest was used after July 31, 1907. For Industrial policies the Combined Experience Table, 4 per cent interest on policies issued prior to January 1, 1900; Am. Exp. 3½ per cent during 1900; Am. Exp. 3 per cent from December 31, 1900, till January 1, 1907, and Standard Industrial Table, 3½ per cent on or after January 1, 1907. For annuities, McClintock's Tables, 3½ per cent on original annuities issued on or after January 1, 1907.

THE PRUDENTIAL—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums		$ 134,961 90	
Cash received for renewal premiums	$ 204,531 45		
Renewal premiums by dividends	1,291 05		
Total income from renewal premiums	$ 205,822 50		
Less premiums paid for reinsurance	424 40		
Total net income from renewal premiums		205,398 10	
Total net income from single premiums		311 13	
Single premiums, life annuities		1,459 95	
Industrial premiums		537,325 08	
Total net premium income			$ 879,456 16
Amount received for interest			34,126 12
Total income in Canada			$ 913,582 28

EXPENDITURE IN CANADA.

Cash paid for death losses (industrial, $79,608.72; ordinary, $54,800.88)	$ 134,409 60
Cash paid to annuitants	88 73
Cash paid for surrendered policies	8,376 31
Cash dividends paid to Canadian policyholders	3,023 77
Cash dividends applied to purchase paid up additions	311 13
Cash dividends applied in payment of premiums	1,291 05
Total net amount paid to policyholders	$ 147,500 59
Cash paid for taxes, licenses, fees or fines	10,751 12
Head office salaries, $6,962.17; head office travelling expenses, $9,486.04	16,448 21
Commissions, first year, $45,993.23; do., renewals, $5,102.36; agency salaries, $193,837.26; agency travelling expenses, $482.70; industrial commissions, including compensation to industrial agents in excess of collection fees in recently opened districts, $263,296.94	508,712 49
Miscellaneous expenditure, viz.:—Advertising, $703.75; books and periodicals, $22.50; express, telegrams and telephones, $2,649.13; legal expenses, $1,229.23; medical fees, $36,470; office furniture, $160.06; postage, $589.30; printing and stationery, $4,806.88; rent, fuel and light, $24,732.16; incidental expenses, $10,165.62; investigation and settlement of policy claims, $97.63	81,626 26
Total expenditure in Canada	$ 765,038 67

MISCELLANEOUS IN CANADA.

Number of policies reported during the year as taken and paid for in cash: ordinary, 4,921; industrial, 88,230	93,151	
Amount of said policies—Ordinary	$ 5,632,002 00	
" " Industrial	11,592,891 00	
		$ 17,224,893 00

THE PRUDENTIAL—*Continued.*

MISCELLANEOUS IN CANADA—*Concluded.*

Number of policies become claims during the year:—ordinary, 54, industrial, 952	1,006	
Amount of said claims—Ordinary	$ 52,543 55	
" " Industrial	81,641 52	
		$ 134,185 07
Number of policies in force at date: ordinary, 11,321; industrial 132,320	143,641	
Amount of said policies—Ordinary	$ 12,911,648 00	
" " Industrial	16,563,644 00	
Bonus additions thereto—Ordinary	2,821 00	
	$ 29,478,113 00	
Amount of said policies reinsured	10,000 00	
Net amount in force at December 31, 1911		29,468,113 00
Number of Canadian life annuities in force at December 31, 1911	2	
Amount of annual payments thereunder		257 48

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary policies.	No.	Amount.	No.	Amount.
Policies in force at December 31, 1910:—				
Whole life	5,646	$ 6,111,380		
Endowment	2,213	1,963,607		
Term and all other	317	680,683		
Bonus additions		1,768		
			8,176	$ 8,757,438 00
Net transfers to Canada:—				
Whole life	201	$ 247,121		
Endowment	117	97,452		
Term and other	4	20,000		
Bonus additions		583		
			322	365,156 00
New policies issued:—				
Whole life	3,521	$ 3,571,724		
Endowment	1,094	890,949		
Term and all other	1,629	2,763,071		
Bonus additions		470		
			6,244	7,226,214 00
Old policies revived			257	263,969 00
Old, changed and increased				22,688 00
Total			14,999	$ 16,635,465 00
Deduct terminated			3,678	3,720,996 00
Policies in force at December 31, 1911:—				
Whole life	7,712	$ 8,307,828		
Endowment	2,782	2,427,411		
All other	827	2,176,409		
Bonus additions		2,821		
			11,321	$ 12,914,469 00
Details of policies reinsured:—				
Endowment			1	$ 10,000 00

THE PRUDENTIAL—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*

Industrial Policies.	No.	Amount.	No.	Amount.
Policies in force at December 31, 1910 :—				
Whole life	68,652	$ 8,655,502		
Endowment	23,331	2,732,618		
			91,983	$ 11,388,120 00
Net transfers to Canada :—				
Whole life	1,122	$ 149,220		
Endowment	—36	—3,238		
			1,086	145,982 00
New policies issued :—				
Whole life	67,717	$ 9,118,734		
Endowment	20,487	2,470,939		
Term and other	26	3,218		
			88,230	11,592,891 00
Old policies revived			13,051	1,697,939 00
Old, changed and increased				118,593 00
Total			194,350	$ 24,943,525 00
Deduct terminated			62,030	8,379,881 00
Policies in force at December 31, 1911 :—				
Whole life	101,385	$12,951,458		
Endowment	30,909	3,608,968		
Term and other	26	3,218		
			132,320	$ 16,563,644 00

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death	55	$ 56,170	925	$ 104,368
" expiry	1,040	1,006,806	.....	.....
" surrender	41	42,500	4	247
" lapse	1,184	1,168,964	61,101	8,268,223
" change and decrease		6,932	.....	7,043
" not taken	1,358	1,439,624	.....	.....
Total	3,678	$ 3,720,996	62,030	$ 8,379,881

STATEMENT OF ACTUARIAL LIABILITIES.

CANADIAN POLICIES, INDUSTRIAL.

With Profit.	No.	Amount.	Reserve.
Life	1,656	$ 246,417	$ 18,449
Endowments	99	9,600	3,631
Totals	1,755	$ 256,017	$ 22,080
Without Profit.			
Life	99,729	$ 12,705,041	$ 178,489
Endowments	30,810	3,599,368	127,844
Term, &c	26	3,218	141
Totals	130,565	$ 16,307,627	$ 306,474
Grand Totals	132,320	$ 16,563,644	$ 328,554

THE PRUDENTIAL—*Continued.*

CANADIAN POLICIES, ORDINARY.

With Profit Policies.	No.	Amount.	Reserve.
Life	444	$ 487,705	$ 99,707
Endowments	248	217,513	91,359
Bonus Additions		2,821	1,587
Totals	692	$ 708,039	$ 192,653
Without Profit Policies.			
Life	7,268	$ 7,820,123	$ 308,015
Endowment	2,534	2,209,898	203,230
Term, &c	827	2,176,409	13,753
Totals	10,629	$ 12,206,430	$ 524,998
Grand Totals	11,321	$ 12,914,469	$ 717,651

Life Annuities—No. 2—Yearly amount payable $257.48; Reserve, $3,270.

Assurance policies were valued in groups; annuities individually.

Ages at entry under Assurance policies were taken to the nearest birthday, while under Annuities the ages were taken to the last completed quarter of a year.

Policies issued at premiums corresponding to ages higher than the true ages are valued according to the age upon which the premium was based.

Policies providing for payments at death during certain periods of an amount less than the full amount of insurance were valued for full amount of insurance.

For policies issued at fixed extra premium, the extra hazard covered by the extra premium was considered yearly term insurance for the extra hazard and an additional reserve was held accordingly.

The Prudential does not issue policies providing for disability benefits.

No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

With-Profit Policies (Canadian Business.)

DEFERRED DIVIDEND POLICIES IN FORCE IN CANADA.

Year of issue.	Amount in force. Ordinary.	Industrial.	Year of issue.	Amount in force. Ordinary.	Industrial.
1890	$	$ 518	1901	$ 52,000	$ 23,071
1892	2,000		1902	56,000	34,580
1893	1,000		1903	50,100	27,377
1894	9,000	117	1904	75,326	30,240
1895	20,844		1905	55,300	35,873
1896	28,320		1906	66,000	30,610
1897	38,500	9,741	1907	6,000	
1898	31,500	16,360			
1899	39,000	23,491	Total	$ 600,218	$ 255,967
1900	69,328	23,989			

No participating business has ever been issued in Canada. The amount of insurance stated in this schedule represents policies issued in the United States, and subsequently transferred to the Canadian account.

No apportionment has been made specifically to any policies but the entire Deferred Dividend fund is held for all such policies as a class, the amount of which is found in general statement.

THE PRUDENTIAL—*Continued.*

General Business Statement for the Year ending December 31, 1911.

INCOME.

Total premium income	$ 70,264,140 07
Consideration for supplementary contracts not involving life contingencies	248,326 18
Interest and dividends	9,730,829 20
Rent	1,056,772 34
Gross profit on sale or maturity of ledger assets	44,715 27
Other income (conscience fund)	3 00
Total income	$ 81,344,786 06

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 19,090,766 96
For annuities involving life contingencies	100,594 97
Surrender values paid in cash, or applied in liquidation of loans or notes	2,740,829 82
Surrender values applied to pay new and renewal premiums	3,599 71
Surrender values applied to purchase paid up insurance and annuities.	1,424,127 70
Dividends paid to policyholders in cash or applied in liquidation of loans or notes	2,162,283 32
Dividends applied to pay renewal premiums	1,458,972 89
Dividends applied to purchase paid-up additions and annuities	97,239 28
Expense of investigation and settlement of policy claims	36,136 40
Paid for claims on supplementary contracts not involving life contingencies	60,424 16
Paid stockholders for interest or dividends	200,000 00
Commissions to agents	10,345,807 70
Compensation of managers and agents not paid by commission	28,504 63
Salaries and allowances for agencies, including managers, agents and clerks	3,397,404 59
Agency supervision, travelling and all other expenses	316,001 65
Medical examiners' fees and inspection of risks	875,102 27
Salaries and all other compensation to officers, directors, trustees and home office employees	2,500,784 20
Rent	1,029,762 50
Taxes on real estate	257,757 13
State taxes on premiums, Insurance Department licenses and fees	1,002,241 94
All other licenses, fees and taxes	1,164,001 26
Gross loss on sale or maturity of ledger assets	21,171 47
All other disbursements	1,237,617 54
Total disbursements	$ 49,551,132 09

LEDGER ASSETS.

Book value of real estate	$ 18,111,451 34
Mortgage loans on real estate, first liens	57,191,010 14
Loans, secured by pledge of bonds, stocks or other collateral	2,721,500 00

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THE PRUDENTIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

LEDGER ASSETS—*Concluded.*

Loans made to policyholders on this company's policies assigned as collateral	$ 15,494,361 48
Premium notes on policies in force	2,225,407 86
Book value of bonds and stocks	147,623,026 38
Cash on hand and in banks	8,977,305 87
Agents' balances	771 66
Total ledger assets	$252,344,834 73

NON-LEDGER ASSETS.

Interest due and accrued	3,225,744 72
Rents due and accrued	13,471 14
Net amount of uncollected and deferred premiums	5,281,528 62
Other assets	69,027 46
Gross assets	$260,934,606 67
Deduct assets not admitted	1,748,469 50
Total admitted assets	$259,186,137 17

LIABILITIES.

*Net reinsurance reserve	$201,484,131 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	795,580 19
Liability on policies cancelled and not included in 'Net Reserve,' upon which a surrender value may be demanded	425,692 00
Total policy claims	1,219,192 42
Due and unpaid on supplementary contracts not involving life contingencies	1,435 00
Premiums paid in advance, including surrender values so applied	759,633 15
Unearned interest and rent paid in advance	460,711 97
Commissions due to agents on premium notes when paid	2,659 11
Commissions to agents, due and accrued	17,802 35
Salaries, rents, office expenses, bills and accounts, due or accrued	98,359 88
Medical examiners' and legal fees, due or accrued	156,612 27
State, county and municipal taxes, due or accrued (estimated)	1,885,092 79
Unpaid dividends to stockholders	200,000 00
Dividends or other profits due policyholders	413,898 64
Dividends declared on or apportioned to annual and deferred dividend policies payable to policyholders during 1912	4,339,504 00

*Based on Actuaries' Table at 4 per cent for policies issued prior to January 1, 1901. American Experience Table at 3 per cent for policies issued between December 31, 1900 and August 1, 1907. American Experience Table at 3½ per cent for ordinary policies issued after July 31, 1907. New York Standard Industrial Table at 3½ per cent for industrial policies issued after December 31, 1906, and New York Standard Intermediate Table at 3½ per cent on intermediate and hazardous rating policies issued after July 31, 1907. For annuities the foregoing Tables with their respective rates of interest were used on annuities issued prior to January 1, 1907, after which McClintock's Tables at 3½ per cent were used, with special additional reserves to make total reserve equal to net reserve according to Massachusetts Standard.

THE PRUDENTIAL—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

LIABILITIES—*Concluded.*

Dividends declared on or apportioned to non-participating industrial policies payable during 1912	$	410,640 00
Amounts set aside, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		24,817,182 51
Reserve or surplus funds not otherwise included in liabilities		1,000,000 00
Amount (including costs) decreed to stockholders by the Chancellor of the State of New Jersey		2,510,892 50
Surrender values due and unpaid		71 82
Capital stock		2,000,000 00
Unassigned funds (surplus)		16,187,045 57
Total liabilities		$259,186,137 17

EXHIBIT OF POLICIES.

Ordinary Policies.

	No.	Amount.
New policies issued during the year	135,688	164,736,125 00
Policies terminated during the year	83,395	95,031,521 00
Net in force at December 31, 1911	677,819	794,728,989 00

Industrial Policies.

	No.	Amount.
New policies issued during the year	1,748,913	247,631,081 00
Policies terminated during the year	1,341,380	207,239,193 00
In force at December 31, 1911	9,616,349	1,239,743,380 00

THE ROYAL GUARDIANS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Supreme Guardian—
THOMAS BRADY.

Supreme Secretary—
A. T. PATTERSON.

Principal Office—Montreal.

(Incorporated as a fraternal benefit association under section 2 of chapter 1 of title 8 of the Revised Statutes of Quebec as the said section is enacted by section 1 of chapter 32 of the Statutes of Quebec of 1899. Incorporated May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII, chap. 158. Previous to September 1, 1910, the date of issue of its Dominion License, the Association's business was confined to the Province of Quebec.)

(For list of Officers of the Supreme Lodge, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 119,780 00
Amount of loans made to policyholders on the Association's policies assigned as collaterals	55,238 72

Bonds and debentures on deposit with Receiver-General, viz.:—

	Par value.	Book value.	Market value.
Town of Lachine, 1945, 4½ p. c.	$ 10,000 00	$ 10,400 00	$ 10,400 00
Town of Port Arthur, 1926, 5 p. c.	5,000 00	5,243 00	5,243 00
Town of Portage la Prairie, 1945, 5 p.c.	2,000 00	2,182 00	2,182 00
City of Quebec, 1914,5 p. c.	1,000 00	1,031 50	1,031 50
St. Jean-Baptiste, S. D., 1912 to 1925, 5¼ p.c.	4,690 92	4,859 13	4,859 13
County of Madawaska, 1913, 5 p.c.	2,000 00	2,005 00	2,005 00
Town of Battleford, 1912-1928 5¾ p.c.	5,163 82	5,205 68	5,727 90
Town of Steelton, 1918-1926, 4½ p.c.	5,587 96	5,049 10	5,318 53
Town of Kenora, 1937, 5½ p. c.	5,000 00	5,000 00	5,375 00
Town of Rainy River, 1912 to 1926, 5¾ p.c.	6,101 01	6,307 02	6,356 78
City of Kamloops, 1956, 5 p.c.	5,000 00	4,775 00	5,000 00
City of Nelson, 1912 to 1914, 6 p.c.	2,069 93	2,079 81	2,079 81
City of Ladysmith, 1934, 6 p.c.	5,000 00	5,518 00	5,702 00
City of North Vancouver, 1914-1919, 5 p.c.	5,934 00	5,934 00	5,934 00
Town of Selkirk, 1954, 1955	5,000 00	5,113 60	5,113 60
Montreal Harbour, 1914, 5 p.c	5,000 00	5,000 00	5,000 00
Town of Inverness, 1935, 1938, 4½ p.c.	5,000 00	4,638 10	4,638 10
City of Nanaimo, 1950, 5 p.c.	5,000 00	4,950 00	5,000 00
City of Fernie, 1939, 5 p.c.	5,000 00	4,950 00	5,000 00
Town of Hawkesbury, 1912 to 1929, 6 p.c.	5,664 00	5,891 96	5,891 96
Total par, book and market values.	$95,211 64	$96,132 90	$97,858 31

Carried out at book value 96,132 90

THE ROYAL GUARDIANS—*Continued.*

ASSETS—*Concluded.*

Cash at head office		$ 350 12
Cash in banks, viz. :—		
Bank of Montreal	$ 2,545 62	
Bank of Hochelaga	623 97	
Royal Bank of Canada	20,109 23	
Total cash in banks		23,278 82
Total ledger assets		$ 294,780 56

OTHER ASSETS.

Market value of bonds and debentures over book value	$ 1,725 41
Interest due, $111.49 ; accrued, $3,368.98	3,480 47
Rents due, $442.50 ; accrued, $306.69.	749 19
Due from members and lodges	10,598 30
Office and lodge room furniture	3,079 20
Lodge supplies	1,342 69
Total assets	$ 315,755 82

LIABILITIES.

*Net reinsurance reserve	$ 213,532 67
Claims for death losses, unadjusted	8,119 26
Claims for death losses, resisted, in suit	2,000 00
Sickness claims	120 12
Sundry small accounts	121 25
Total liabilities	$ 223,893 30
Excess of assets over liabilities	$ 91,862 52

INCOME.

Total net premium income, first year and renewal	$ 95,463 20
Cash received for interest	8,230 93
Cash received for rents	3,840 49
Cash received, sick and funeral fund	892 75
Profit on securities sold	67,264 22
Per capita tax	5,034 29
Certificate fees	32 50
Enrollment and medical fees	1,012 30
Subordinate lodge accounts	1,011 32
Total income	$ 182,782 00

* National Fraternal Congress Table of Mortality 4 per cent interest.

THE ROYAL GUARDIANS—*Continued.*

EXPENDITURE.

Net amount paid for death claims	$	80,874 80
Cash paid for surrendered policies		3,263 23
Cash paid for sick and funeral claims		618 79
Total paid policyholders	$	84,756 82
Cash paid for taxes, &c		356 53
Head office salaries, $3,778.25; auditors' fees, $162; officers' remuneration, (2 years), $1,660		5,600 25
Extension of the Order, organizing		7,291 78
All other expenditure, viz.:—Advertising, $405.71; telephones, $57; legal expenses, $1;878.94; postage, and petty cash, $163.50; printing and stationery, $328.38; rent, fuel and light, $2,500. incidentals, $194.16; Guarantee Co., $134.16; lodge supplies, $779.29; official paper, $822.34; medical fees, $1,005.60; Supreme lodge meeting, $555.70		8,824 78
Total expenditure	$	106,830 16

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1911	$	218,828 72
Amount of cash income as above		182,782 00
Total	$	401,610 72
Amount of expenditure as above		106,830 16
Balance, net ledger assets, at December 31, 1911	$	294,780 56

(Average rate per cent of interest earned during 1911, on invested funds, was 5·14 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (including 267 sick and funeral)	465	
Amount of said policies (including $13,350 sick and funeral)	$	200,850 00
Number of policies become claims during the year	42	
Amount of said claims (including 2 sick and funeral for $100)		68,600 00
Number of policies in force December 31, 1911, (including 229 sick and funeral)	2,610	
Net amount in force December 31, 1911 (including $11,450 sick and funeral)		3,652,774 25

EXHIBIT OF POLICIES.

Policies in force at December 31, 1910:—

	No.	Amount.	No.	Amount.
Whole life	2,393	$ 3,723,175		
Endowment	1	500		
Sick and funeral	84	4,200		
			2,478	$ 3,727,875 00

THE ROYAL GUARDIANS—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life	197	$ 183,500		
Endowment	21	22,500		
Sick and funeral	267	13,350		
			485	$ 219,350 00
Old policies revived			44	64,000 00
Old, changed and increased				2,000 00
Total			3,007	$ 4,013,225 00
Deduct terminated			397	360,450 75

Policies in force at December 31, 1911 :—

Whole life	2,368	$3,629,324 25		
Endowment	13	12,000 00		
Sick and funeral	229	11,450 00		
			2,610	$ 3,652,774 25

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	42	$ 68,600 00
" surrender	13	17,645 75
" lapse (suspended)	322	245,818 25
" change and decrease		9,886 75
" not taken	20	18,500 00
	397	$ 360,450 75

THE ROYAL INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—JOHN RANKIN. | Manager—GEO. CHAPPELL.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement, Vol. I.)

LIABILITIES IN CANADA.

*Amount computed on the statutory basis to cover the net present value of all Canadian policies reversionary additions premium reductions and annuities in force	$ 701,465 00	
Deduct value of policies reinsured in other licensed companies in Canada	170 00	
Net re-insurance reserve		$ 701,295 00
Claims for death losses, unadjusted		6,000 00
Premiums paid in advance		122 44
†Total liabilities to policyholders in Canada		$ 707,417 44

(Surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, $9,838.94.)

INCOME IN CANADA.

Cash received for first year premiums	$ 43,280 95	
Deduct premiums paid for reinsurance	327 00	
Total net income from first years' premiums	$ 49,953 95	
Cash received for renewal premiums	136,068 27	
Cash received for single premiums	610 58	
Total net premium income		$ 179,632 80
Cash received for interest on investments		31,256 18
Total income in Canada		$ 210,888 98

*Based on the Om (5) Table with interest at 4 per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date. Annuities have been valued by the British Offices Select Life Annuity Tables, 1893, male or female with interest as for assurances (above).

†Of these liabilities $107,699 apply to policies issued in Canada prior to March 31, 1878.

THE ROYAL—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including $6,358.65 bonus additions)	$	64,238 30
Amount paid to annuitants		709 63
Cash paid for surrendered policies		5,889 22
Cash dividends paid to policyholders		1,200 18
Total net amount paid to policyholders	$	72,037 31
Cash paid for taxes, licenses, fees or fines		1,739 13
Head office salaries, $9,129.35; do., travelling expenses, $627.31		9,756 66
Commissions, first year, $20,999.49; commissions, renewals, $4,131.99; agency salaries, $16,473.12; do., travelling expenses, $6,073.18		47,677 78
Miscellaneous, viz.:—Advertising, $461.39; books and periodicals, $46.40; legal expenses, $306.77; medical fees, $4,097; office furniture, &c., $584.31; exchange, $58.13; printing and stationery, $1,679.78; rent, fuel and light, $2,320.77; sundries, $313.64; express, telegrams and telephones, $572.48; postage, $818.87		11,259 54
Total expenditure in Canada	$	142,470 42

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	581	
Amount of said policies	$	1,403,910 00
Amount of said policies reinsured in other licensed companies in Canada		5,000 00
Number of policies become claims during the year	24	
Amount of said claims		58,174 11
Number of policies in force at date	2,329	
Amount of said policies	$ 5,248,172 23	
Bonus additions thereto	116,534 98	
Total	$ 5,364,707 21	
Deduct amount of said policies reinsured in other licensed companies in Canada	5,000 00	
Total net amount in force at December 31, 1911		5,359,707 21
Number of life annuities in force at date	3	
Amount of annual payments thereunder		709 65

EXHIBIT OF ANNUITIES (CANADIAN BUSINESS.)

	Life annuities proper.	
	No.	Annual payments.
In force at December 31, 1910	3	$ 569 09
New annuities	1	140 56
Totals	4	$ 709 65
Deduct ceased by transfer	1	22 91
In force at December 31, 1911	3	$ 686 74

THE ROYAL—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole	1,288	$ 2,909,953 31		
Endowment	618	1,134,887 09		
Term and other	41	163,500 00		
Bonus additions		122,201 35		
			1,947	$ 4,330,541 75
New policies issued :—				
Whole life	488	$ 1,166,385 00		
Endowment	104	188,500 00		
All other	46	309,500 00		
Bonus additions		1,367 47		
			638	1,665,752 47
Policies transferred from Home Office			12	18,110 74
Old policies revived			2	6,000 00
Old, changed and increased			14	33,655 00
Total			2,613	$ 6,054,059 96
Deduct terminated			284	689,352 75
In force at end of year :—				
Whole life	1,593	$ 3,604,522 80		
Endowment	657	1,212,149 43		
All other	79	431,500 00		
Bonus additions		116,534 98		
			2,329	$ 5,364,707 21

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death, (including bonuses, $5,568.64)	24	$ 58,208 63
" transferred (including bonuses, $60)	5	15,660 00
" surrender (including bonuses, $1,880.50)	26	41,367 17
" lapse (including bonuses, $1,202.01)	138	300,185 35
" change and decrease (including bonuses, $88.60)	12	37,038 60
" not taken	76	215,893 00
" expiry	3	21,000 00
Total (including bonuses, $8,799.75)	284	$ 689,352 75

POLICIES REINSURED.

	No.	Amount.
Endowment	..	$ 5,000 00
Totals	..	$ 5,000 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including $39,294.06, bonus additions)	56	$ 158,331 87
Policies terminated (including $1,790.19, bonus additions)	5	9,275 19
Policies in force at date of statement (including $37,503.87, bonus additions)	51	149,056 68

THE ROYAL--*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

With Profit :—

	No.	Amount.	Reserve.
Life	1,464	$ 3,370,707 31	$ 320,542
Endowments	559	1,078,000 70	212,748
Bonus addition		116,534 98	77,948
Premium reduction $375 00			2,694
Totals	2,023	$ 4,565,242 99	$ 613,932
Less reinsured		5,000 00	170
Net totals	2,023	$ 4,560,242 99	$ 613,762

Without Profit :—

Life	129	$ 233,815 49	$ 49,725
Endowments	98	134,148 73	21,229
Term, &c.	79	431,500 00	8,143
Totals	306	$ 799,464 22	$ 79,097
Grand totals	2,329	$ 5,359,707 21	$ 692,859

LIFE ANNUITIES (CANADIAN BUSINESS).

	No.	Yearly Amount Payable.	Reserve.
Arising out of life assurance contracts	2	$ 300 00	$ 1,295
Life annuities proper	3	686 74	7,141
Totals	5	$ 986 74	$ 8,436

Assurances were valued in groups; annuities individually. The valuation age in both cases was obtained by adding the nearest duration to the nearest age at entry.

Policies issued at premiums corresponding to ages higher than the true ages have been valued as if the higher age were the age at entry.

Policies, issued at a fixed extra premium whether payable in one sum or annually, have been valued on the normal basis and an additional reserve of one year's extra premium has been made.

The whole of the extra premiums received for disability benefits have been reserved. A reserve of $19,248 has been held under limited and single premium policies on account of prepaid or limited loadings.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to Dec. 31, 1911, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in Force.	Profits Contingently Apportioned.
1903	$ 23,000 00	$ 2,411 60
1904	48,000 00	3,790 00
1905	25,800 00	1,622 34
1906	31,500 00	1,368 50
1907	20,500 00	646 50
1908	57,000 00	
1909	201,000 00	
1910	402,750 00	
1911	293,500 00	
Totals	$ 1,103,050 00	$ 9,838 94

THE ROYAL—*Concluded.*

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

At each of the Quinquennial Valuations, 1875 to 1890 inclusive, the shareholders received 25 per cent, and the policyholders 75 per cent of the divisible surplus. Since 1890 the proportion allotted to the policyholders has been increased at each succeeding distribution, and at the last distribution in 1910, was 86·5 per cent.

Participating Policyholders.

The principles upon which the profit or surplus is distributed consist in treating the policies privileged to participate, as being entitled to reversionary additions regulated by the amounts assured and by the numbers of years for which no apportionment has previously been made. These principles are carried into effect by finding in accordance with the table of mortality and the rate of interest assumed in estimating the Company's life assurance liabilities, the uniform annual rate of addition to the sums assured which the available surplus will admit of. The reversionary bonuses to be allotted are directly ascertained by this process, and the cash bonuses, reductions of premium, and contingent bonuses allowed in other cases, are the equivalents of reversionary bonuses similarly determined.

(For General Business Statement, see Appendix.)

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—THE RIGHT HON. The EARL OF GLASGOW.
Manager—W. HUTTON.
Secretary—CHARLES GUTHRIE.
Principal Office—Glasgow.
Head Office in Canada—Montreal.

Chief Agent in Canada—CHARLES J. FLEET.

(Founded at Glasgow. January 1, 1826. Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

(No Capital.)

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General:—

	Par value.	Book value.
Province of New Brunswick debentures, 1934, 4 p.c.	$ 25,000 00	$ 24,333 33
City of Toronto 4 p.c. Consolidated Loan, 1913	73,000 00	73,000 00
City of Victoria 4½ p.c. bonds, 1944	50,000 00	50,876 48
Total par and book values	$ 148,000 00	$ 148,209 81

Carried out at book value		$ 148,209 81
Amount of loans made to Canadian policyholders on the Society's policies assigned as collateral		13,053 66
Net amount of uncollected premiums		22 26
Total assets in Canada		$ 161,285 73

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all outstanding policies in Canada	$ 76,664 60	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the basis of valuation	8,312 27	
*Net reinsurance reserve		$ 84,976 87
Claims for death losses, adjusted but unpaid		3,609 49
Total liabilities in Canada		$ 88,586 36

INCOME IN CANADA.

Amount of renewal premiums received in cash during the year on life policies	$ 1,423 06
Interest on bonds and debentures	6,170 02
" on policy loans	320 23
Total income in Canada	$ 7,913 31

* Reserve based on British Offices Om (5) Table of Mortality with 2½ per cent interest and Om. 2½ per cent net annual premiums.

THE SCOTTISH AMICABLE—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death losses ($2,473.32 accrued in previous years)	$	5,005 27
Cash paid for taxes, licenses, fees or fines		66 98
All other expenditure, viz.:—legal fees, $4.98; postage, &c., $10		14 98
Total expenditure in Canada	$	5,087 23

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	2		
Amount of said claims (including bonuses)		$	6,141 43
Number of policies in force at date	40		
Amount of said policies	$ 99,406 49		
Bonus additions	13,118 02		
Net amount in force at December 31, 1911			112,524 51

EXHIBIT OF POLICIES.

In force at December 31, 1910:—

	No.	Amount.	No.		Amount.
Whole life	42	$ 103,786 49			
Bonus additions		14,958 23			
Total			42	$	118,744 72
Deduct terminated			2		6,220 21

In force at December 31, 1911:—

Whole life	40	$ 99,406 49			
Bonus additions		13,118 02			
Total			40	$	112,524 51

DETAILS OF POLICIES TERMINATED.

	No.		Amount.
By death (including bonuses, $1,761.43)	2	$	6,141 43
By surrender of bonuses			78 78
Total terminated (including bonuses, $1,761.43)	2	$	6,220 21

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES.)

With Profit Policies.	No.	Amount.	Reserve.
Life	39	$ 98,408 83	$ 73,321 20
Bonus additions		13,604 69	11,086 26
Totals	39	$ 112,013 52	$ 84,407 46
Without profit policies	1	$ 997 66	$ 569 40
Grand Totals	40	$ 113,011 18	$ 84,976 86

Policies are valued in groups, valuation age being office age next birthday.

Policies issued at premiums corresponding to ages higher than the true ages are valued at the higher age.

The reserve, held under limited and single premium policies on account of prepaid or limited loadings, is the estimated equivalent of the value of the loading under a policy with premiums payable throughout the term.

There being no shareholders, all profits belong to participating policyholders.

The profits are ascertained quinquennially and are allocated in the form of a compound reversionary bonus.

THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Manager—JAMES GRAHAM WATSON. | Secretaries—
JOHN LAMB AND R. T. BOOTHBY.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—
JOHN H. DUNLOP. | Head Office in Canada—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 and 1901.)

No Capital.

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral	$	8,249 00

Bonds on deposit with the Receiver General, viz. :—

	Par value.	Book value.	
City of Quebec 5 per cent bonds, 1914	$ 50,000 00	$ 50,143 46	
City of London, Ont., 4 per cent debentures, 1926	41,000 00	40,592 86	
Total par and book values	$ 91,000 00	$ 90,736 32	
Total carried out at book value			90,736 32
Interest accrued			1,246 84
Total assets in Canada		$	100,232 16

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	58,487 64
Total liabilities in Canada	$	58,487 64

INCOME IN CANADA.

Cash premium income (renewal)	$	577 53
Received for interest		4,480 81
Total income in Canada	$	5,058 34

*British Life Offices Om. Table of Mortality, with 3½ per cent interest.

THE SCOTTISH PROVIDENT—*Concluded.*

EXPENDITURE IN CANADA.

Cash paid for death losses	$	1,688 73
" surrendered bonus		367 70
Law charges		15 35
Total expenditure in Canada	$	2,071 78

MISCELLANEOUS, IN CANADA.

Number of policies become claims		1	
Amount of said claims (including bonus $715.40)			$ 1,688 73
Number of policies in force		26	
Amount of said policies	$ 47,036 33		
Bonus additions thereto	29,291 25		
Total net amount in force, December 31, 1911			76,327 58

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	27	$ 48,009 66		
Bonus additions	..	30,522 52		
			27	$ 78,532 18
Interim bonus on policy become a claim			..	24 33
Total			27	$ 78,556 51
Deduct terminated			1	2,228 93
In force at end of year :—				
Whole life	26	$ 47,036 33		
Bonus additions	..	29,291 25		
			26	$ 76,327 58
Details of policies which have ceased to be in force—				
Terminated by death (including bonus $715.40)			1	$ 1,688 73
" surrender of bonus			..	540 20
Total terminated (including bonus $1,255.60)			1	$ 2,228 93

THE SECURITY LIFE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—J. M. FORTIER
Vice-President—V. MORIN.
Secretary—A. PAQUETTE.

Manager and Actuary—
W. CROSBIE BABER, A.A.S.
Joint General Manager—
A. DESNOYERS.

Head Office—Montreal.

(Incorporated under the name of "The Prudential Life Insurance Company of Canada," April 27, 1907, by an Act of the Parliament of Canada, 6-7, Edward VII, chap. 120. Amended May 19, 1909, by 8-9 Edward VII., chap. 123, and name changed to "The Security Life Insurance Company of Canada." Amended March 12, 1912 by 2 George V, chap. 149. Dominion license issued April 27, 1911.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
" " " subscribed for	442,000 00
" " " paid up in cash	70,340 50

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures in deposit with Receiver-General :—

	Par value.	Book value.	Market value.
City of Westmount, P.Q., 1938-1939, 3½ p.c.	$ 39,000 00	$ 35,805 30	$ 35,772 60
City of Sydney, N.S., 1939, 4½ p.c.	15,000 00	15,037 50	15,000 00
City of St. Henri, P.Q., 1949, 4½ p.c.	3,000 00	3,097 50	3,112 50
Total par, book and market values	$ 57,000 00	$ 53,940 30	$ 53,885 10

Carried out at book value		$ 53,940 30
Cash at head office		100 00
Cash in Molson's Bank, Montreal		17,281 27
Total ledger assets		$ 71,321 57

OTHER ASSETS.

Interest due, $337.50 ; accrued, $249.12		586 62
Office furniture and fixtures, less depreciation		2,931 09
Deposit on acct. amend to Sp. Act		700 00
	New	
Gross premiums due and uncollected on policies in force	$ 2,724 55	
Net deferred premiums on policies in force	218 90	
Net outstanding and deferred premiums		2,943 45
*Total assets		$ 78,482 73

(*$55,288.23. Premiums on capital stock due and unpaid, not included in above assets.)

THE SECURITY LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 6,608	
Deduct value of policies reinsured in other licensed companies	32	
Net reinsurance reserve	$ 6,576	
Deduct allowance permitted by Sec. 42, Sub-sec. 3, Insurance Act, 1910	2,606	
**Net reserve (less deduction)		$ 3,970 00
Due on account of office and other expenses		2,566 16
Taxes due and accrued		400 00
Total liabilities		$ 6,936 16
Excess of assets over liabilities		$ 71,546 57
Capital stock paid up in cash		70,340 50
Surplus above all liabilities and paid up capital		$ 1,206 07

INCOME.

Cash received for first year premiums	$ 5,180 75	
Less premiums paid for reinsurance	47 33	
Total net premium income		$ 5,133 42
Cash received for interest on investments		1,323 66
Cash received for premium on capital stock		55,511 77
Total		$ 61,968 85
Cash received for calls on capital		70,340 50
Total income		$ 132,309 35

EXPENDITURE.

Cash paid for taxes, licenses, fees or fines	$ 585 00
Head office salaries, $7,474.26; travelling expenses, $663.42; directors' fees, $850; actuarial fees, $600	9,587 68
Commissions, first year, $1,240.88; do., advanced to agents, $4,053.50; agency salaries, $2,144.80; do., travelling expenses, $2,177.60	9,616 78
Miscellaneous expenditure, viz.:—Books and periodicals, $14.50; express, telegrams and telephone, $94.51; legal fees, $121.62; medical fees, $2,076.50; office furniture, $1,543.02; postage, $213.91; printing and stationery, $1,784.20; rent, fuel and light, $750; general expenses, $66.10; Dep. on acct. amend. to Sp. act, $700; organization expenses, $11,878.96; commission on sale of stock, $21,955	41,198 32
Total expenditure	$ 60,987 78

** Based on Om (5) Table of Mortality with interest at 3 per cent for life policies, and with interest a 3½ per cent for endowment policies.

THE SECURITY LIFE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income	$	132,309 35
Amount of expenditure		60,987 78
Balance, net ledger assets, December 31, 1911	$	71,321 57

MISCELLANEOUS.

Number of policies taken during the year and paid for in cash	139		
Amount of said policies		$	165,000 00
Amount of said policies reinsured in other licensed companies in Canada.			3,000 00
Number of said policies in force at date	217		
Amount of said policies		$ 256,500 00	
Amount of said policies reinsured in other licensed companies in Canada.		4,000 00	
Net amount in force December 31, 1911			252,500 00

EXHIBIT OF POLICIES.

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life	189	$ 226,000		
Endowment	48	54,500		
Total			237	$ 280,500 00
Deduct terminated			20	24,000 00

In force December 31, 1911 :—

Whole life	177	$ 213,000		
Endowment	40	43,500		
Total			217	$ 256,500 00

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
Terminated by not taken	20	$ 24,000 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	2	$ 3,000 00
Endowment	1	1,000 00
Totals	3	$ 4,000 00

STATEMENT OF ACTUARIAL LIABILITIES.

Without Profit.	*No.*	*Amount.*	*Reserve.*
Life	177	$ 213,000	$ 4,934
Endowments	40	43,500	1,674
Totals	217	$ 256,500	$ 6,608
Less reinsured		4,000	32
Net	217	$ 252,500	$ 6,576

Assurances were valued individually; valuation age being nearest age. Policies providing for payment at death during certain periods of an amount less than the full amount of insurance, are valued at full amount of policy.

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—ROBT. R. SCOTT. | Managing Director—H. J. MEIKLEJOHN, M.D.
Vice-President—D. R. DINGWALL. | Secretary—THOS. ALLEN.

Actuary—SIDNEY H. PIPE.

† Head Office—Toronto.

(Incorporated May 15, 1902, by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized	$ 1,000,000 00
Amount subscribed for	840,600 00
Amount paid up in cash	209,995 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first liens	$ 350,745 01
Loans to policyholders on the company's policies assigned as collaterals	97,807 62
Premium obligations on policies in force	7,225 33

Debentures and bonds owned by the company :—

	Par value.	Book value.
*Town of Petrolia, 1921-1925, 4 p.c.	$ 28,000 00	$ 29,186 10
" Dunnville, 1934, 4 p.c.	10,141 65	9,882 64
" Fort William, 1924, 4½ p.c.	11,165 71	11,165 71
" Lethbridge, 1933, 5 p.c.	10,000 00	10,000 00
" Kincardine, 1924-1934, 4 p.c.	10,227 62	9,913 63
" Revelstoke, 1927 and 1934, 5 p.c.	19,000 00	19,000 00
" Seaforth, 1923-1924, 4 p.c.	6,000 00	5,854 44
" Walkerton, 1925, 4 p.c.	2,313 34	2,241 05
" Chatham, N.B., 1946, 4 p.c.	10,000 00	9,811 00
" Medicine Hat, 1920, 4 p.c.	6,750 00	6,565 80
" St. Boniface, 1921, 4 p.c.	10,000 00	9,617 00
" Trenton, 1930, 4 p.c.	9,912 45	9,633 94
" Pembroke, 1929, 4 p.c.	5,159 86	5,024 76
" Macleod, 1947, 5 p.c.	10,000 00	10,000 00
" Glace Bay, 1932, 4 p.c.	10,000 00	9,010 00
" Selkirk, 1946, 5 p.c.	10,500 00	10,296 36
" Claresholm, 1924, 5 p.c.	15,243 38	15,243 38
Municipality of Neebing, 1913, 5½ p.c.	2,000 00	2,000 00
*City of St. Catharines, 1921, 4 p.c.	24,000 00	24,000 00
" Moncton, 1943, 4 p.c.	10,000 00	10,000 00
" Brantford, 1920, 4 p.c.	5,000 00	5,000 00
" Calgary, 1923, 4 p.c.	10,000 00	10,000 00
" Chatham, Ont., 1934, 4 p.c.	10,495 35	10,130 33
Maritime Coal, Ry. and Power Co., 1934, 6 p.c.	25,000 00	23,796 96

*In deposit with the Receiver General.
†Since January 1, 1912, the head office of the Company has been removed to Winnipeg.

THE SOVEREIGN LIFE—*Continued.*

ASSETS—*Concluded.*

Debentures and bonds owned by the company—*Concluded.*

	Par value.	Book value.	
City of Guelph, 1933, 4 p.c.	$ 5,063 04	$ 4,897 01	
" Hamilton, 1934, 4 p.c.	7,300 00	7,300 00	
" Hull, 1940, 4 p.c.	10,000 00	8,907 00	
" Stratford, 1923, 4 p.c.	10,000 00	10,000 00	
" Winnipeg, 1933, 4 p.c	7,000 00	6,072 50	
" Windsor, 1923, 4 p.c.	11,435 08	11,124 74	
" Niagara Falls, 1934, 4 p.c.	10,177 51	9,882 13	
" Victoria, 1914-1915, 4 p.c.	9,995 60	9,963 36	
" Regina, 1936, 4½ p.c.	15,000 00	15,000 00	
" Grand Forks, 1919, 5 p.c.	3,000 00	3,000 00	
" Kamloops, 1934, 5 p.c.	10,000 00	10,000 00	
Total par and ledger values	$ 369,880 59	$ 363,519 84	
Carried out at book value			$ 363,519 84
Cash at head office			100 00
Cash in banks, viz.:—			
Imperial Bank, Toronto		$ 1,330 08	
Union Bank, Toronto		10,160 26	
Royal Bank, Toronto		1,796 57	
Hamilton Bank, Toronto		552 96	
Agency at Winnipeg		1,000 00	
" Saskatoon		10 00	
			14,849 87
Other assets			65 19
Ledger assets			$ 834,312 86

OTHER ASSETS.

	New.	Renewals.	
Interest due, $1,600.94; accrued, $9,768.05			11,368 99
Office furniture			1,843 33
Gross premiums due and uncollected on policies in force	$ 6,013 38	$ 10,463 95	
Deduct commission payable thereon	1,202 68	1,046 39	
Net premiums due and uncollected	$ 4,810 70	$ 9,417 56	
Net deferred premiums on policies in force (taken at 85 per cent of gross)	242 32	1,550 43	
Net outstanding and deferred premiums			16,021 01
Total assets			$ 863,546 19

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 503,399 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	16,598 73	
Total	$ 519,997 73	
Deduct value of policies reinsured	4,951 00	
*Net reinsurance reserve	$ 515,046 73	
Deduct amount of allowance permitted by Sec. 42, Subsec. 3 Ins. Act	9,560 07	
Net reserve (less deduction)		$ 505,486 66

(Full deduction allowance permitted being $9,870.51; less reinsured, $157.35; balance, $9,713.16.)

†Computed by the Department.

*Based upon the British Offices Om (5) Table of Mortality with interest at 3 per cent for participating policies and at 3½ per cent for non-participating policies.

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THE SOVEREIGN LIFE—*Continued.*

LIABILITIES.—*Concluded.*

Claims for death losses, unadjusted		$ 5,100 00
Premiums paid in advance		320 67
Balance of shareholders' account		2,400 30
Forfeited stock		34,590 26
Total liabilities		$ 547,897 89
Excess of assets over liabilities		$ 315,648 30
Capital stock paid up		209,995 00
*Surplus above all liabilities and capital		$ 105,653 30

Shareholders' Surplus Account.

Balance of shareholders' account, Dec. 31, 1910		$ 227,753 48
Interest added during the year		12,264 00
Total		$ 240,017 48
Amount of dividends paid to shareholders during the year	$ 12,599 70	
*Transferred to policyholders' account	225,017 48	
Total		237,617 18
Balance of shareholders' account, Dec. 31, 1911		$ 2,400 30

INCOME.

Cash received for first year premiums	$ 15,150 11		
Less premiums paid for reinsurance	312 48		
Total net income from first year premiums		$ 14,837 63	
Cash received for renewal premiums	$ 106,009 99		
Less premiums paid for reinsurance	2,578 12		
Total net income from renewal premiums		103,431 87	
Total net premium income			$ 118,269 50
Amount received for interest on investments			40,282 52
Net cash received as profit on securities actually sold			3,791 74
Total income			$ 162,343 76

*By the transfer of $225,017.48 from the shareholders' account, the loss on policyholders' account up to Dec. 31, 1911, of $119,364.18 was wiped out, the said loss being made up approximately of $75,000 on participating and $44,364.18 on non-participating business. The transfer was made in pursuance of the following resolution :—

"1. That out of the moneys (exclusive of capital stock) at the credit of shareholders' account, there be transferred to policyholders' account such an amount as will make good the apparent book loss on non-participating and participating business of the company.

"2. That the balance of the said moneys, less the sum of $15,000, be transferred to non-participating business, and that the said sum of $15,000 be reserved to shareholders."

The balance of $105,653.30 is therefore now held to the credit of the non-participating fund and is subject to be apportioned to the participating policyholders or restored to the shareholders as may be hereafter determined.

THE SOVEREIGN LIFE—*Continued.*

EXPENDITURE.

Cash paid for death losses	$	14,250 00
Cash paid for surrendered policies		14,038 02
Total paid policyholders	$	28,288 02
Cash paid stockholders for interest or dividends		12,599 70
Cash paid for taxes, licenses, fees or fines		1,801 71
Investment expenses: commission on loans, $842; appraisement expenses, $105.40		947 40
Head office salaries, $12,496.14; head office travelling expenses, $957.50; directors' fees, $1,456; auditors' fees, $500		15,409 64
Commissions, first year, $6,898.12; commissions, renewals, $1,262.98; agency salaries, $5,040.52; agency travelling expenses, $968.30; agents' advances written off, $637.01		14,806 93
All other expenditure, viz.:—Advertising, $1,461.77; books and periodicals, $8; exchange, $85.26; express, telegrams and telephones, $300.82; legal expenses, $313.26; medical fees, $2,115; office furniture, $288.95; postage, $769.57; printing and stationery, $950.80; rent, fuel and light, $2,595.08; collection, account, $6.01; miscellaneous, $1,830.77; total, $10,725.29. Less fees for changing beneficiary, $0.50		10,724 79
Total expenditure	$	84,578 19

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1910	$	756,547 29
Amount of cash income as above		162,343 76
Total	$	918,891 05
Amount of expenditure as above		84,578 19
Balance, net ledger assets, at December 31, 1911	$	834,312 86

(The average rate of interest earned upon these invested assets during 1911 was 6·1%)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	199	
Amount of said policies	$	393,000 00
Amount of said policies reinsured in other licensed companies in Canada		12,000 00
Number of policies become claims during the year	8	
Amount of said claims		19,500 00
Number of policies in force at December 31, 1911	1,556	
Amount of said policies	$ 3,173,064	
Amount of said policies reinsured in other licensed companies in Canada	149,500	
Net amount in force at December 31, 1911		3,023,564 00

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THE SOVEREIGN LIFE—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at December 31, 1910:—				
Whole life policies	1,076	$ 2,228,846		
Endowment assurances	307	456,156		
Term and other policies	60	216,500		
			1,443	$ 2,901,502 00
New policies issued:—				
Whole life policies	256	$ 549,000		
Endowment assurances	31	56,500		
Term and other policies	7	33,000		
			294	638,500 00
Old policies revived			28	48,000 00
Old policies changed and increased			51	76,087 00
Total			1,816	$ 3,664,089 00
Deduct policies terminated			250	491,025 00
Policies in force at December 31, 1911:—				
Whole life policies	1,201	$ 2,506,208		
Endowment assurances	325	484,856		
Term and all other policies	40	182,000		
			1,566	$ 3,173,064 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	8	$ 19,500 00
" expiry	7	22,000 00
" surrender	35	80,710 00
" lapse	116	245,065 00
" change and decrease	48	61,115 00
" not being taken	36	62,635 00
Total terminated	250	$ 491,025 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	8	$ 40,000
Term and all other	27	109,500
	35	$ 149,500

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit—	No.	Amount.	Reserve.
Life	936	$ 1,702,582	$ 179,894
Endowments	272	464,957	117,076
Totals	1,208	$ 2,167,539	$ 296,970
Less reinsured		20,000	3,606
Net	1,208	$ 2,147,539	$ 293,364

THE SOVEREIGN LIFE—*Concluded.*

STATEMENT OF ACTUARIAL LIABILITIES—*Concluded.*

Without Profit—			
Life	267	$ 790,299	$ 204,874
Endowments	51	33,226	9,252
Term, &c.	40	182,000	2,061
Totals	358	$ 1,005,525	$ 216,187
Less reinsured		129,500	1,171
Net	358	$ 876,025	$ 215,016
Grand Totals	1,566	$ 3,023,564	$ 508,380

Policies of the same plan, year of entry and age at entry are valued together and at age at entry.

Policies issued at premiums corresponding to ages higher than the true ages, are valued at the higher age.

Policies providing for payment at death during certain periods of an amount less than the full amount of insurance, are valued at the full amount insured.

Policies issued at a fixed extra premium, have one-half of the annual premium reserved.

In the valuation of policies providing for disability benefits, an extra reserve is calculated on the basis of the Combined Fraternal Experience.

There is no reserve yet required to be held under limited and single premium policies on account of prepaid or limited loadings.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to December 31, 1911. No contingent apportionment of profits has yet been made.

Year of Issue.	Amount in Force.
1903	$ 151,331
1904	286,500
1905	269,251
1906	139,932
1907	157,331
1908	197,230
1909	138,000
1910	148,500
1911	436,500

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1911.

Manager—LEONARD W. DICKSON. | Secretary—JOHN HOGBEN.

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOUN. | Head Office in Canada—Montreal.

(Established, 1825. Incorporated June 6, 1822 and in 1910. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling...	$	2,433,333 33
Amount paid in cash		584,000 00

ASSETS IN CANADA.

Value of real estate held by the company	$	267,805 23
Amount secured by way of loans on real estate by bond or mortgage, first liens		4,182,078 69
Amount of loans secured by stocks or other marketable collaterals		135,000 00

Security for Loan.	Par value.	Market value.	Amount loaned.
International Ry. Co. of New Brunswick, 50 year 4 per cent bonds	$ 150,000	$ 150,000	$ 135,000

Amount of loans made to Canadian policyholders on the company's policies assigned as collateral (including $71,956.16 on policies issued previous to March 31, 1878)		1,257,161 78
Premium loan account		10,882 51

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
Montreal Harbour, 1913-17, 4 and 5 p.c.	$ 43,000 00	$ 43,289 60
Montreal R. C. School, 1926, 4 p.c.	50,000 00	50,000 00
Town of Collingwood, 1912-20, 5 p.c.	66,000 00	67,462 75
" Walkerton, 1913-20, 5 p.c.	10,510 99	10,790 10
" Listowel, 1920, 5 p.c.	20,000 00	20,700 00
" New Glasgow, 1914, 4½ p.c.	23,000 00	23,000 00
" Parkdale, 1917, 5 p.c.	20,000 00	21,058 00
" Smith's Falls, 1914-39, 4 p.c.	126,281 37	119,307 65
" Mount Forest, 1920, 5 p.c.	19,000 00	19,697 30
" Almonte, 1912-14, 5 p.c.	18,500 00	18,518 07
" Milton, 1912-15, 5 p.c.	3,965 00	4,002 67
" Brockville, 1912-30, 4 p.c.	56,286 97	55,078 26
" Amherstburg, 1912-19, 5 p.c.	7,517 49	7,669 34
City of Toronto, 1915 and 1925, 3½ and 4 p.c.	127,200 00	126,795 00
Toronto R. C. Schools, 1913, 5 p.c.	23,000 00	23,326 60
City of Stratford, 1915-17, 5 p.c.	75,000 00	77,419 50
" Guelph, 1918-34, 5, 3¾ and 4½ p.c.	51,159 00	49,935 42
" Halifax Consolidated Fund, 1917, 4½ p.c.	25,000 00	25,457 50
" St. John, N.B., 1915-37, 6 and 4 p.c.	60,900 90	60,761 25
" Ottawa, 1924, 4 p.c.	150,000 00	148,245 00
" Victoria, B.C., 1917-28, 4 and 5 p.c.	29,000 00	29,653 00
" St. Cunegonde, 1915, 5 p.c.	150,000 00	154,800 00

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver General—*Continued.*

	Par value.	Market value.
City of Belleville, 1930, 4½ p.c.	$ 83,000 00	$ 84,328 00
" Winnipeg, 1931, 4 p.c.	50,000 00	49,170 00
" London, 1924-36, 3½ and 4 p.c.	225,000 00	213,111 50
" Sherbrooke, 1923, 4 p.c.	100,000 00	97,820 00
" Fredericton (school bonds), 1922, 4 p.c	5,000 00	4,891 00
Village of Côte St. Louis, 1919, 5 p.c.	100,000 00	105,600 00
Town St. Louis du Mile End, 1916-23, 5 and 4½ p.c.	175,000 00	181,350 00
" of St. Henri, 1916-49, 4 and 4½ p.c.	275,000 00	276,073 20
" Owen Sound, 1921-26, 5 p.c.	61,996 22	64,934 84
" Côte St. Antoine, 1932-34, 4 and 4½ p.c.	200,000 00	196,390 00
County of Pontiac, 1934, 4½ p.c.	114,650 00	123,099 71
Town of Tillsonburg, 1923, 4½ and 5 p.c.	14,500 00	14,707 50
" Stellarton, 1912, 4½ p.c.	10,000 00	10,000 00
" Beauharnois, 1913-14, 5 p.c.	40,000 00	40,489 00
" Amherst, N.S., 1912-32, 4 and 4¾ p.c.	75,000 00	71,590 00
City of Fort William, 1933, 1913-26, 4½ and 5 p.c.	61,000 00	61,630 00
Town Maisonneuve, 1944-46, 4½ and 5 p.c.	100,000 00	106,068 50
" Longueuil, 1934, 4½ p.c.	90,000 00	90,900 00
" Fraserville, 1924-33, 4½ and 4¾ p.c.	55,000 00	55,948 00
Village of Verdun, 1923, 4 p.c.	70,000 00	67,648 00
St. Henri Schools, 1925-39, 4½ and 4 p.c.	230,000 00	229,220 00
Town of Joliette, 1940, 4 p.c.	35,000 00	32,200 00
City of Peterborough, 1931, 3¾ p.c.	50,000 00	46,650 00
Town of Chatham, N.B., 1941, 4 p.c.	17,000 00	15,949 40
" Magog, 1942, 4½ p.c.	18,000 00	18,000 00
" Arnprior, 1912-30, 4 p.c.	56,965 08	54,783 32
" Springhill, 1921, 4 p.c.	5,000 00	4,808 50
Municipality of Inverness, 1920, 4 p.c.	67,000 00	66,376 90
Town of Montreal West, 1941, 4 p.c.	30,000 00	28,146 00
" Waterloo, P.Q., 1939, 4 p.c.	6,000 00	5,529 60
" Orillia, 1917, 1913-23, 4½ and 5 p.c.	19,391 74	19,469 74
" Leamington, 1912-16, 5 p.c.	6,771 41	6,865 53
Village of St. Thérèse de Blainville, 1917, 5 p.c.	7,000 00	7,116 20
Municipality of Lunenburg, 1917, 4½ p.c.	10,000 00	10,000 00
Town of Bowmanville, 1912-28, 4¾ p.c.	37,628 32	38,316 92
County of Cape Breton, 1912-32, 4½ p.c.	21,000 00	21,577 50
Town of Kincardine, 1912 24, 4½ p.c.	23,777 84	23,777 84
" Parry Sound, 1912-21, 5 p.c.	14,215 38	14,557 97
" Essex, 1912-21, 5 p.c.	13,311 01	13,457 43
" Newmarket, 1912-17, 5 p.c.	3,197 53	3,249 30
Village of Morrisburgh, 1912-34, 4½ and 5 p.c.	29,568 49	29,645 70
Town of Picton, Ont., 1912-18, 5 p.c.	11,292 33	11,499 84
Township of Pakenham, 1912-21, 4 p.c.	9,847 60	9,606 99
Village of Hanover, 1912-31, 4 p.c.	7,773 01	7,522 49
Township of Winchester, 1912-21, 5 p.c.	30,464 97	29,718 35
Town of St. Lambert, 1912-50, 4½ p.c.	78,725 26	75,953 07
St. Lambert Schools, 1912-36, 4½ p.c.	9,722 45	9,848 23
Village of Huntingdon, 1912-38, 4 p.c.	37,888 50	35,394 48
Town of Windsor, N.S., 1924, 4 p.c.	9,000 00	8,573 40
Parish of St. Jerome, 1912-27, 4½ p.c.	42,921 18	41,380 47
Town of Wingham, 1928-37, 4 and 4½ p.c.	30,500 00	30,326 60
" Summerside, 1938, 5 p.c.	25,000 00	26,925 00
" Newcastle, N.B., 1944, 4 p.c.	27,000 00	24,194 70
Town of Wiarton, 1917-26, 4½ p.c.	8,369 70	8,198 12
City of Windsor, 1912-18, 4 and 5 p.c.	24,395 36	24,687 15
Town of Galt, 1928-48, 5 p.c.	50,000 00	54,182 50
City of Nelson, B.C., 1925, 5 p.c.	4,000 00	4,200 00
Hochelaga School Com. 1938, 4¾ p.c.	25,000 00	26,462 50
Town of Lachine 1917, 1947, 4½ p.c.	46,000 00	46,000 00
City of Quebec, R.C. School, 1948, 4½ p.c.	50,000 00	51,140 00
Town of Aylmer, Que., 1957, 5 p.c.	14,000 00	15,344 00
" St. Jerome, 1912-46, 4½ p.c.	9,588 53	9,277 03
" Cookshire, 1912-23, 4 p.c.	16,208 10	16,550 14
City of St. Hyacinthe, 1912-44, 4½ p.c.	127,667 35	127,667 42
St. Hyacinthe Schools, 1912-43, 4½ p.c.	33,807 09	33,807 04
Province of Manitoba, 1933, 4 p.c.	67,000 00	67,000 00
City of Vancouver, 1944, 4 p.c.	50,000 00	49,100 00
Town of Outremont, 1946-47, 4½ p.c.	60,000 00	61,324 00
Town of Pictou, N.S., 1934, 4½ p.c.	18,000 00	18,000 00

SESSIONAL PAPER No. 8

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver-General.—*Concluded.*

	Par value.	Market value.
Town of Perth, 1913-36 and 1912-33 4 and 5 p.c.	$ 51,662 75	$ 51,837 56
Mooney Biscuit and Candy, Limited (guaranted by City of Stratford), 1912-23, 4 p.c.	18,000 00	17,375 40
City of Berlin, 1913-27, 1912-33, 4 and 5 p.c.	41,729 79	41,598 47
Town St. Louis Dissentient Schools, 1921, 4½ p.c.	25,000 00	25,485 00
City of Brandon, Man., 1926, 5 p.c	25,000 00	26,350 00
" St. Catharines, 1923-35, 4 and 4½ p.c.	39,166 67	38,052 50
Town of Liverpool, N.S., 1933, 4 p.c	35,500 00	33,036 30
" Sault Ste. Marie, 1922, 4 p.c.	10,000 00	9,600 00
" Dundas, 1935, 4 p.c.	10,000 00	9,450 00
" Gananoque, Ont., 1933, 4 p.c.	17,000 00	15,837 20
" Woodstock, Ont., 1930, 4 p.c.	15,000 00	14,280 00
" Preston, 1928-36, 4½ p.c.	25,435 87	25,435 87
School Municipality of St. Gregoire le Thaumaturge, 1914-47, 4½ and 4¾ p.c.	50,000 00	50,820 00
Town of Simcoe, 1927-37, 4½ p.c.	36,652 24	36,652 24
Montreal and Western Ry. Co., 1912-27, 4 p.c.	321,127 84	321,127 80
Township of Ascot, 1914, 5 p.c.	20,000 00	20,352 60
Town of Niagara, 1912-20, 5 p.c	13,849 07	14,156 52
" Niagara Falls, 1912-19, 5 p.c	32,583 95	33,173 72
Village of Côte St. Paul, 1912-14, 5 p.c.	25,000 00	25,306 60
Town of St. Paul, 1940, 4½ p.c.	25,000 00	25,525 00
Côte St. Antoine Schools, 1912-34, 4½ p.c.	57,662 38	58,354 33
Village of East Toronto, 1914, 5 p.c.	8,000 00	8,152 00
Town of Terrebonne, 1921, 5 p.c	12,000 00	12,459 60
" Salaberry of Valleyfield, 1920-24, 4, 4¼ and 3½ p.c.	215,000 00	201,682 40
City of Sydney, N.S. 1931, 4½ p.c.	58,000 00	58,000 00
Town of Sydney Mines, N.S., 1929 4½ p.c	25,000 00	24,625 00
Town of Kenora, 1936, 5½ p.c.	25,000 00	26,772 50
City of Lethbridge, 1928, 5 and 6 p.c	50,000 00	55,897 50
City of St. Thomas, 1913-26, 4½ p.c.	23,576 74	23,793 65
Town of Lachute, 1931, 6 p.c.	4,000 00	4,712 80
Village of Ste Agathe, 1940, 5 p.c.	25,000 00	25,975 00
St. Leo of Westmount Schools, 1950, 5 p.c.	25,000 00	27,275 00
Town of Oshawa, 1913-36, 4½ p.c.	17,798 00	17,798 00
Town of Pembroke, 1913-28, 4½ p.c.	36,065 10	36,065 10
City of Regina, 1913-36, 4 p.c.	24,000 00	24,000 00
Town of Meaford, 1913-22 4 p.c.	9,549 01	9,281 64
City of Westmount School 1934-40, 4½ p.c.	18,000 00	18,347 40
Totals	$ 6,156,824 68	$ 6,154,940 63

Municipal and other bonds in the hands of the company, viz :—

Towns—	Par value.	Market value.
Alliston, 1911, 5 p.c.	$ 7,540 00	$ 7,540 00
Almonte, 1911, 5 p.c.	1,200 00	1,200 00
Amherstburg, 1911, 5 p.c.	229 27	229 27
Bedford, 1911-21, 5 p.c.	7,700 00	7,804 25
Berthier, 1912-20, 5 p.c.	7,576 00	7,576 00
Blenheim, 1911, 5 p.c.	382 10	382 10
Chatham, 1911, 4½ p.c.	8,400 70	8,400 70
Chicoutimi, 1912-32, 4½ and 5 p.c.	22,258 68	22,297 96
Cobourg, 1912-22, 4 p.c.	16,400 00	16,101 52
Collingwood, 1911, 5 p.c.	5,000 00	5,000 00
Cookshire, 1912-33, 4 p.c.	6,267 95	5,978 58
Cornwall, 1911-26, 4½ p.c.	18,362 14	18,362 14
Drummondville, 1912-26, 4½ p.c.	16,104 96	16,104 96
Dunnville, 1912-30, 4½ p.c.	9,681 22	9,681 22
Goderich, 1911-33, 4 p.c.	16,714 17	16,363 31
Gravenhurst, 1912-19, 5 p.c	2,292 90	2,315 83
Lachute, 1937, 6 p.c.	4,400 00	5,216 20
Leamington, 1911-20, 5 p.c.	11,905 45	12,109 05
Lindsay, 1911-27, 4½ p.c.	11,055 23	11,055 23
Meaford, 1911-26, 4½ p.c.	13,807 85	13,807 85
Milton, 1911-21, 4 p.c.	1,289 23	1,255 11
Newmarket, 1912-13, 5 p.c.	447 62	447 62

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

	Par value.	Market value.
Towns—Concluded.		
Oakville, 1912-14, 4½ p.c.	$ 3,275 60	$ 3,275 60
Oak Bay, B.C., 1921, 5 p.c.	24,491 55	24,491 55
Orillia, 1912-14, 4½ p.c.	2,533 28	2,533 28
Oshawa, 1912, 4½ p.c.	408 54	408 54
Owen Sound, 1912, 5 p.c.	5,825 11	5,825 11
Paris, 1912-24, 4 p.c.	7,347 59	7,145 53
Parry Sound, 1911-25, 4½ and 5 p.c.	28,352 98	28,352 98
Pembroke, 1912, 4½ and 5 p.c.	1,939 34	1,939 34
Picton, Ont., 1911, 5 p.c.	1,378 90	1,372 30
Prescott, 1911-16,5 p.c.	1,315 65	1,331 04
Perth, 1911-12, 5 p.c.	1,914 07	1,914 07
Richmond, 1911-47, 6 and 4½ p.c.	25,805 41	25,879 56
Sandwich, 1912-13, 4 p.c.	424 10	421 98
Sarnia, 1911-26,4½, 5 and 6 p.c.	29,889 80	29,889 80
Senneville,1912-20, 4½ p.c.	5,650 77	5,650 77
Simcoe, 1911-12, 5 p.c.	786 65	786 65
Smith's Falls, 1911, 4 p.c.	2,346 81	2,114 56
St. Anne de Bellevue, 1915, 4½ p.c.	6,000 00	6,000 00
St. Lambert, 1912-38, 4½ p.c.	50,821 67	51,129 33
St. Mary's, Ont., 1912-27, 4 p.c.	34,296 08	33,095 72
Tillsonburg, 1911, 5 p.c.	8,878 29	8,878 29
Victoriaville, 1912-35, 4¾ p.c.	6,330 25	6,330 25
Walkerville, 1911-17, 4½ p.c.	1,047 90	1,047 90
Wingham, 1911-12, 4 p.c.	1,077 80	1,066 24
Wiarton, 1911, 5 p.c.	7,000 00	7,000 00
	$ 448,153 61	$ 447,109 29
Counties—		
Bruce, 1911-27, 5 p.c.	$ 18,093 20	$ 19,052 14
Carleton, 1911-27, 5 p.c.	13,569 93	14,363 21
Richmond, N.S., 1912-24, 5 p.c.	4,333 29	4,484 95
	$ 35,996 42	$ 37,900 30
Villages—		
Acton Vale, 1930, 5 p.c.	$ 14,000 00	$ 14,210 00
Casselman, 1913, 5 p.c.	2,000 00	2,000 00
Chambly Basin, 1911-46, 4½ p.c.	7,728 89	7,725 89
Chambly Canton, 1911-46, 4½ p.c.	10,522 87	10,519 87
Como, Que., 1912-40, 4¾ p.c.	16,439 63	16,439 63
Embro, 1911-12, 5 p.c.	522 22	522 22
Gatineau Point, 1923, 5 p.c.	2,000 00	2,000 00
Huntsville, 1912-17, 4 p.c.	2,314 34	2,258 80
Iroquois, 1911-12, 4 p.c.	1,334 75	1,334 75
Kemptville, 1911-17, 3½ p.c.	4,302 34	4,213 28
Lac Weedon, 1912-35, 4⅝ p.c.	4,357 25	4,355 75
Morrisburg, 1911, 5 p.c.	1,445 27	1,466 20
Megantic, 1912-15, 6 p.c.	729 02	742 88
Point Fortune, 1912-43, 6 p.c.	1,600 00	1,781 76
Richmond, Ont., 1911-16, 5½ p.c.	627 16	647 42
Rigaud, 1911-18, 5 p.c.	2,816 77	2,816 77
Roberval, 1911-14, 4½ p.c.	465 90	461 47
Southampton, 1912-32, 4 p.c.	12,980 93	12,263 08
Stanstead Plains, 1912-26, 5 p.c.	5,590 67	5,832 98
Vaudreuil, 1912-17, 5 p.c.	3,601 00	3,645 65
Waterford, 1911-21, 4 p.c.	3,546 44	3,427 28
Watford, 1912-26, 4½ p.c.	12,384 20	12,384 20
Weedon Centre, 1912-35, 4⅝ p.c.	2,437 16	2,375 80
Wiarton, 1912, 5 p.c.	2,000 00	2,000 00
Windsor Mills, 1912-21, 5 p.c.	5,251 74	5,381 81
	$ 120,998 55	$ 120,807 49
Cities—		
Chatham, 1912-39, 5 p.c.	$ 22,903 97	$ 23,427 34
Berlin, 1911-12, 5 p.c.	1,435 39	1,444 00
Fredericton, 1912-18, 4 p.c.	4,639 00	4,592 61
Hamilton, 1913, 4 p.c.	5,000 00	4,964 50
Kingston, 1911 and 1912-16, 4½ and 4 p.c.	13,300 00	13,117 69

SESSIONAL PAPER No. 8

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

	Par value.	Market value.
Cities—Concluded.		
Montreal, permanent, 7 p.c.	$ 28,500 00	$ 49,875 00
Regina, 1911-12, 4½ p.c	2,000 00	2,000 00
St. Hyacinthe, 1913, 4½ p.c	7,000 00	7,000 00
St. Thomas, 1912, 4½ p.c.	1,191 70	1,191 70
Windsor, 1912, 5 p.c.	1,528 43	1,528 43
	$ 87,498 49	$ 109,141 27
Railways—		
Central Vermont Railway, 1920, 4 p.c.	$ 100,000 00	$ 89,500 00
Detroit United Railway, 1932, 4½ p.c.	25,000 00	19,875 00
Halifax Electric Tramway Co., 1916, 5 p.c.	50,000 00	50,000 00
London Street Railway Co., 1925, 5 p.c.	29,000 00	29,000 00
Milwaukee Elec. Ry. and Light Co., 1931, 4½ p.c.	25,000 00	23,250 00
Père Marquette Railroad Co., 1912, 6 p.c.	25,000 00	25,000 00
Seattle, Renton & Southern Ry. Co., 1913-24, 5 p.c.	50,000 00	49,237 50
St. John Railway Co., 1927, 5 p.c.	11,500 00	11,500 00
Toronto Railway Co., 1921, 4½ p.c.	42,826 67	41,969 48
West India Electric Co., 1928, 5 p.c.	25,000 00	22,000 00
	$ 383,326 67	$ 361,331 98
Townships—		
Cornwall, 1911-27, 4½ and 5 p.c.	$ 40,002 33	$ 40,286 18
Finch, 1911-16, 4½ p.c.	7,435 75	7,514 10
Oxford, 1912-13, 5 p.c.	1,138 12	1,143 65
Winchester, 1911, 5 p.c.	2,457 00	2,330 60
	$ 51,033 20	$ 51,274 53
Loans on Parochial and other Public Rates—		
School Comm., Sherbrooke, 1921, 5 p.c.	$ 20,000 00	$ 20,000 00
" " St. Jean Baptiste, 1932, 4½ p.c.	40,000 00	40,000 00
" " Ste. Anne de Bellevue, 1912-25, 4½ p.c.	3,137 93	3,137 93
" " Sorel, 1915, 4½ p.c.	37,550 00	37,550 00
" " Montreal, 1912-46, 4½ p.c.	53,013 98	53,013 98
Parish of St. Gabriel, 1916, 5 p.c.	11,000 00	11,000 00
" " St. Hyacinthe, 1918, 5 p.c.	14,000 00	14,000 00
Protestant School, Montreal, 1913-17,5 p.c.	75,600 00	75,600 00
Fabrique, St. Hyacinthe, 1917, 5 p.c.	20,000 00	20,000 00
" St. Joseph, 1912-28, 4¼ p.c.	19,913 44	19,913 44
" Beauport, 1912-58, 4½ p.c.	71,213 95	71,213 95
" St. Vincent de Paul, 1924, 4½ p.c.	28,000 00	28,000 00
School Trustees, Cote Visitation, 1920, 5 p.c.	25,000 00	25,000 00
Fabrique de St. Clement de Viauville, 1915, 4½ p.c.	30,000 00	30,000 00
" St. Anselme, 1939, 5 p.c.	25,000 00	25,000 00
	$ 473,429 30	$ 473,429 30
School Commissioners—		
Barrie, 1912-13, 5 p.c.	$ 596 82	$ 596 82
Beauharnois, 1912-39, 4 p.c.	6,768 02	6,395 38
Chicoutimi, 1912-46, 5 p.c.	6,910 61	7,101 17
Hintonburg, 1915, 5 p.c.	4,000 00	4,090 80
Kingston (Roman Catholic), 1912-27, 4½ p.c.	12,400 00	12,504 16
Lachine, 1912-56, 4½ p.c.	29,090 59	30,181 68
Lachute, 1912-21, 5¼ p.c.	5,128 01	5,281 31
Renfrew R.C., 1941, 5 p.c.	36,000 00	37,422 00
St. Hyacinthe, 1912-54, 4½ p.c.	28,671 60	28,671 69
St. Laurent, 1951, 5 p.c.	25,000 00	26,115 00
	$ 154,565 65	$ 158,360 01

THE STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Concluded.*

Miscellaneous—	Par value.	Market value.
Ames-Holden, McCready, Ltd., 1941, p.c.	$ 25,000 00	$ 24,625 00
P. Burns & Co. Ltd., 1931, 6 p.c.	25,000 00	25,000 00
Canada Cement Ltd., 1929, 6 p.c.	25,000 00	25,000 00
Canada Starch Co., 1930, 6 p.c.	25,000 00	25,000 00
Dominion Canners Ltd., 1940, 6 p.c.	25,000 00	25,562 50
Dominion Cotton Mills Co., 1922, 6 p.c.	25,000 00	25,500 00
Electrical Development Co., 1933, 5 p.c.	25,000 00	22,000 00
Canadian Car and Foundry Co., 1939, 6 p.c.	50,000 00	53,250 00
Dominion Coal Co., 1940, 5 p.c.	98,000 00	96,040 00
Dominion Iron and Steel Co., 1929, 5 p.c.	25,000 00	23,250 00
Dominion Textile Co., 1925, 6 p.c.	50,000 00	51,000 00
Keewatin Flour Mills Co., 1916, 6 p.c.	35,000 00	35,700 00
Lane Lumber Co., Ltd., 1912-13, 6 p.c.	25,000 00	25,000 00
Montreal Light, Heat & Power Co., 1932, 4½ p.c.	125,000 00	125,750 00
National Breweries Co., 1939, 6 p.c.	25,000 00	25,000 00
Ogilvie Flour Mills Co., Ltd., 1932, 6 p.c.	60,000 00	67,800 00
Province of Quebec, 1912, 5 p.c.	13,500 00	13,500 00
Sault Ste. Marie Bridge, 1937, 5 p.c.	44,000 00	46,200 00
Seattle Electric Co., 1930, 5 p.c.	24,900 00	25,080 00
J. J. Case Threshing Machine Co., 1911-18, 5 p.c.	35,000 00	35,000 00
Toronto Electric Light Co., 1916, 4½ p.c.	41,000 00	41,000 00
Union Electric Light & Power Co., 1932, 5 p.c.	50,000 00	50,000 00
Victoria Rolling Stock Co., 1914, 4 p.c.	50,000 00	49,305 00
Windsor Hotel Co., Montreal, 1931, 4½ p.c.	50,000 00	49,000 00
William Seaver Morgan Co., 1913, 5½ p.c.	5,000 00	5,000 00
	$ 980,500 00	$ 989,562 50

Bonds held by Messrs. James Gillespie and W. M. Ramsay, as trustees under the Insurance Act.

	Par value.	Market value.
Town of Sarnia, 1911-30, 5 p.c.	$ 12,510 42	$ 12,959 47
Town of Collingwood, 1911-17, 5 p.c.	6,335 03	6,451 45
Town of Orillia, 1911-14, 5 p.c.	5,078 83	5,105 82
Town of Smith's Falls, 1911-12, 5 p.c.	1,204 60	1,204 60
Town of Whitby, 1912-29, 5 p.c.	15,569 70	16,084 58
Town of Newmarket, 1911-22, 4½ p.c.	12,078 48	12,078 48
Town of Lindsay, 1911-23, 4½ p.c.	4,367 93	4,367 93
Town of Amherstburg, 1911-22, 5 p.c.	20,895 26	21,360 29
Town of Walkerton, 1911-12, 5 p.c.	2,046 71	2,046 71
Town of Clinton, 1911, 4¾ p.c.	4,000 00	4,000 00
Town of Sandwich, 1912-21, 5 p.c.	7,534 46	7,715 29
Town of Kincardine, 1912-14, 4½ p.c.	2,113 30	2,113 30
Town of Ridgetown, 1912-14, 5 p.c.	8,065 91	8,290 95
Town of Richmond, 1912-32, 4½ p.c.	12,344 00	12,344 00
Town of Farnham, 1912-24, 4½ p.c.	12,500 00	12,500 00
Town of St. Jerome, 1911-46, 4½ p.c.	8,833 02	8,833 02
School Commrs. St. Jerome, 1912-49, 4½ and 4⅝ p.c.	31,517 20	31,918 10
Town of Sorel, 1912, 5 p.c.	18,000 00	18,000 00
Town of Wallaceburg, 1911-21, 4 p.c.	19,338 46	18,804 72
Town of Cobourg, 1931, 4 p.c.	18,000 00	30,880 00
Town of Cobourg, 1936, 4¼ p.c.	14,000 00	
Town of Toronto Junction, 1943, 2½ to 4½ p.c.	92,400 00	93,425 64
Town of Port Hope, 1912-35, 4½ p.c.	54,500 60	54,500 60
Town of Gravenhurst, 1939, 5 p.c.	15,000 00	16,176 00
Village of London West, 1911-23, 5 p.c.	6,415 82	6,640 37
Montreal Harbour, 1913-15, 5 p.c.	6,000 00	6,158 40
Montreal Protestant schools, 1920-21, 4 p.c.	4,000 00	4,000 00
City of Saskatoon, 1939, 5 p.c.	25,000 00	26,942 50
School Mun. St. Emard, 1939, 5¼ p.c.	15,000 00	17,085 00
Village Boulevard St. Paul, 1937, 5 p.c.	15,000 00	17,080 50
Municipality of Weedon, 1912-35, 4⅝ p.c.	17,428 27	17,649 27
Town of Picton, 1912-38, 5 p.c.	19,050 95	20,079 70
Town of Chatham, 1912-39, 5 p.c.	9,691 45	10,190 56
Toronto & York Radial Ry., 1919, 5 p.c.	35,000 00	35,350 00
National Breweries Lt., 1939, 6 p.c.	25,000 00	25,000 00

THE STANDARD LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds held by trustees—*Concluded.*

	Par value.	Market value
Ogilvie Flour Mills Co., 1932, 6 p. c.	$ 5,000 00	$ 5,650 00
Dominion Iron & Steel Co., 1929, 5 p. c.	25,000 00	23,250 00
Montreal Steel Works, Ltd., 1940, 6 p. c.	25,000 00	27,250 00
Ontario Power Co., 1943, 5 p. c.	25,000 00	24,000 00
City of Halifax, 1918, 4½ p. c.	4,000 00	4,084 80
Province of New Brunswick, 1912-22, 4 p. c.	33,000 00	33,000 00
Municipality of Cumberland, 1932, 4 p. c.	15,000 00	14,490 00
Municipality of Gloucester, 1941, 5 p. c.	12,000 00	13,185 60
City of Stratford, 1915, 5 p. c.	7,000 00	7,191 10
City of Kingston, 1911-26, 4 p. c.	10,200 00	10,026 60
School Municipality of St. Edward, 1941, 4½ p. c.	25,000 00	25,520 00
Montreal Street Railway Co., 1922, 4½	70,300 00	69,948 50
Montreal Gas Company., 1921, 4 p. c.	250,146 67	250,146 67
Winnipeg Elec. Street Ry. Co., 1927, 5 p. c.	100,000 00	105,000 00
	$ 1,182,467 07.	$ 1,200,071 52

Synopsis—	Par value.	Market value.
Bonds in deposit with Receiver General	$ 6,156,824 68	$ 6,154,940 63
Bonds vested with trustees	1,182,467 07	1,200,071 52
Bonds in hands of company, viz :—		
Towns	448,153 61	447,109 29
Counties	35,996 42	37,900 30
Villages	120,998 55	120,807 49
Cities	87,498 49	109,141 27
Railways	383,326 67	361,331 98
Townships	51,033 20	51,274 53
School Commissioners	154,565 65	158,360 01
Loans on Parochial and other rates	473,429 30	473,429 30
Miscellaneous	980,500 00	989,562 50
Totals	$ 10,074,793 64	$ 10,163 928 82

Carried out at market value		$ 10,103,928 82
Cash at head office		192 33
Cash in Bank of Montreal, Montreal		23,054 57
Fines outstanding		0 65
Office furniture		548 19
Interest due (including $14,721.24 interest on policy loans)		19,704 10
Gross premiums due and uncollected on Canadian policies	$ 126,509 98	
Deduct cost of collection	6,325 50	
Net amount outstanding premiums		120,184 48
Rents due		173 43
Total assets in Canada		$ 16,120,714 78

LIABILITIES IN CANADA.

Amount estimated on the statutory basis to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions, premium reductions and life annuities	$ 9,544,483	
Deduct reserve on policies reinsured in other licensed companies in Canada	108,847	
*Net reinsurance reserve		$ 9,435,636 00

* Estimate based on the Om. Table of Mortality with interest at 3 per cent.

THE STANDARD LIFE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Present value of amounts not yet due on matured instalments policies		$ 13,354 00
Claims for death losses, adjusted and unpaid		56,607 90
Claims for matured endowments, due and unpaid		32,239 32
Family Trust Fund		10,000 00
Total net liabilities to policyholders in Canada		$ 9,547,837 22

(Of these liabilities, $691,605.57, apply to policies issued in Canada prior to March 31, 1878.)

INCOME IN CANADA.

Cash received for first year's premiums		$ 77,396 28	
Cash received for renewal premiums	$ 737,789 13		
Less premiums paid for reinsurance	18,007 09		
Total net income from renewal premiums		719,782 04	
Cash received for single premiums		1,151 84	
Total net premium income			$ 798,330 16
Cash received for interest on investments			779,327 90
Net cash received for rents			5,826 02
Fines			522 32
Cash received as profit on securities actually sold			3,575 05
Total income in Canada			$ 1,587,581 45

EXPENDITURE IN CANADA.

Cash paid for death losses, including bonuses, $52,765.76 ($50,313.08 accrued in previous years)		$ 359,744 49	
Payments on matured instalment policies		1,275 60	
Total		$ 361,020 09	
Less amount received for reinsurance		1,362 50	
Net amount paid for death claims			$ 359,657 59
Net amount paid for matured endowment claims, including bonuses, $41,831.51 ($68,647.68 accrued in previous years)			306,761 28
Family Trust Provision, $232.87; less reinsured, $116.44			116 43
Total net amount paid on account of claims			$ 666,535 30
Cash paid to annuitants			10,757 31
Cash paid for surrendered policies and annuity			89,882 06
Total net amount paid to policyholders			$ 767,174 67
Taxes, licenses, fees or fines			11,680 99
Charges on investments, $2,506.68; Commission on loans, $1,342.74			3,849 42
Head office salaries, $21,402.93; do., travelling expenses, $618.73; directors' fees, $2,600; auditors' fees, $1,200; pensions, $6,326.66.			32,148 32
Commissions, first year, $27,521.30; do., renewals, $27,087.79; agency salaries, $14,407,70; agency travelling expenses, $4,782.43			73,799 22

THE STANDARD LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Advertising, $1,492.85; books and periodicals, $2,024.55; exchange, $1,138.42; express, $400.88; legal expenses, $2,250.52; medical fees, $3,693.50; office furniture, $216.37; postage and telegrams, $1,934.18; rent and light, $6,075.40; petty cash and sundries, $418,89		$ 19,645 56
Total expenditure in Canada		$ 908,298 18

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	633	
Amount of said policies		$ 1,889,232 00
Number of policies become claims during the year	289	
Amount of said claims (including bonus additions)		665,091 76
Number of policies in force at date	11,276	
Amount of said policies	$ 22,576,952.33	
Bonus additions thereto	1,412,426.61	
Total	$ 23,989,378.94	
Amount of said policies reinsured in other licensed companies (including $62.50 bonus additions)	354,062.50	
Net amount of policies in force at November 15, 1911		23,635,316 44
Number of life annuities in force	37	
Annual payments thereunder		11,324 34

EXHIBIT OF LIFE ANNUITIES (Canadian Business)

	No.	Annual Payment
In force Nov. 15, 1910	39	$ 12,649.14
Terminated by death	2	1,324.80
In force Nov. 15, 1911	37	$ 11,324.34

EXHIBIT OF POLICIES.

	No.	Amount	No.	Amount.
In force November 15, 1910—				
Whole life	5,893	$ 12,385,761.09		
Endowments	5,253	8,404,074.67		
Term and all other	307	1,466,476.25		
Bonus additions		887,877.09		
			11,453	$ 23,144,189 10
New policies issued:—				
Whole life	335	$ 1,311,444.00		
Endowments	305	525,564.00		
Term and all other	34	142,500.00		
Bonuses added		693,616.47		
			674	2,673,124 47
Old policies revived (including bonuses, $9,149.06)			107	185,665 72
Old policies changed and increased (including bonuses $969.92)				985 14
Total			12,234	$ 26,003,964 43
Deduct terminated			958	2,014,585 49

THE STANDARD LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force November 15, 1911:—

	No.	Amount.	No.	Amount.
Whole life	5,832	$12,901,011 01		
Endowments	5,132	8,241,465 07		
Term and all other	312	1,434,476 25		
Bonus additions		1,412,426 61		
			11,276	$ 23,989,378 94

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death, (including bonuses, $55,568.31)	147	$ 396,139 70
" maturity, (including bonuses, $37,302.55)	142	268,952 06
" expiry	11	45,500 00
" surrender (including bonuses, $55,397.50)	177	343,549 50
" lapse, (including bonuses, $9,797.35)	399	743,098 68
" and decrease and change, (including bonuses, $21,120.22)	31	128,845 55
" not taken	51	88,500 00
Total	958	$ 2,014,585 49

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	16	$ 219,000 00
Endowments	7	80,000 00
Term and all other	3	55,000 00
Bonus additions		62 50
	26	$ 354,062 50

Details of Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including $236,550.31 bonus additions)	499	$ 1,131,655 35
Policies revived (including $967.84 bonus additions)	4	4,617 84
Bonus additions (including $199.51 intermediate bonuses)		74,525 66
Policies terminated (including bonus additions, $38,191.92)	45	118,478 68
Policies in force at date of statement (including $273,851.89 bonus additions)	458	1,092,320 17

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES).

With Profit—	No.	Amount.	Reserve.
Life	4,569	$ 9,647,809	$ 4,594,207
Endowments	4,526	7,225,886	3,476,547
Bonus additions		1,981,900	Included above.
Premium reductions—(included under Life, &c., the net premium being reduced in very few cases)			
Totals	9,095	$ 18,855,595	$ 8,070,754
Less reinsured		107,768	53,989
Net	9,095	$ 18,747,827	$ 8,016,765

THE STANDARD LIFE—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES—*Concluded.*

Without Profit—	No.	Amount.	Reserve.
Life	1,553	$ 4,192,711	$ 925,100
Endowments	760	1,314,961	372,200
Term, &c	126	666,500	16,500
Totals	2,439	$ 6,174,172	$ 1,313,800
Less reinsured		247,214	54,858
Net	2,439	$ 5,926,958	$ 1,258,942
Grand totals	11,534	$ 24,674,785	$ 9,275,707

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Am't. payable.	Reserve.
Arising out of Life Assurance Contracts, (instalment annuities)	5	$ 1,275 60	$ 13,354
Life Annuities, proper	35	9,183 00	110,465
Totals	40	$ 10,458 60	$ 123,819

Policies were valued partly in groups and partly individually.

Whole life Assurances by whole term premiums were grouped under years of birth for valuation and the valuation ages were ascertained by deducting the years of birth from that of valuation and adding thereto $\frac{3}{8}$; Whole life Assurances by limited premiums were valued individually, the valuation age being that at next birthday at entry plus difference between years of valuation and entry plus $\frac{1}{3}$. Endowment Assurances (grouped) were assorted under years of maturity in both grouped and ungrouped, the valuation age being age at entry plus difference between valuation year and year of entry plus $\frac{1}{3}$. For Immediate Single Life Annuities the valuation age was difference between valuation year and birth year plus $\frac{1}{3}$.

Policies issued at premiums corresponding to ages higher than the true ages were valued as ordinary policies.

Policies issued at fixed extra premium, whether payable in one sum or annually were valued as ordinary policies, but a proportion of the extra premium for the unexpired portion of one year's risk was added.

There was no special reserve held under limited and single premium policies on account of prepaid or limited loadings for Canadian policies, but a sum of £40,000 or $194,666 was set aside for future loading on all the paid up policies of the company.

THE STANDARD LIFE—*Continued.*

WITH-PROFIT POLICIES.

Reserve Bonus Policies issued prior to Dec. 31, 1911. Profits are allotted by way of contingent reversionary bonuses, the reserves on which are included in the liabilities:—

Year of Issue.	Amount in force Nov. 15, 1911.
1885	
1886	
1887	$ 1,000
1888	
1889	
1890	
1891	
1892	177,000
1893	144,000
1894	201,000
1895	287,750
1896	234,000
1897	390,500
1898	593,000
1899	768,030
1900	565,750
1901	495,875
1902	570,366
1903	266,750
1904	212,000
1905	221,250
1906	112,250
1907	
1908	
1909	
1910	
1911	
Totals	$ 5,240,521

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

After allowing the Shareholders interest at 5 per cent per annum upon their paid up capital and upon any balances from time to time standing at the credit of the Shareholders' Account, the divisible profits arising from the Life Assurance business as determined by the Directors at the close of each Investigation period, will, in terms of the Regulations of the Company, be allocated in future in the proportions of not less than nine-tenths to the Participating Policyholders and not more than one-tenth to the Shareholders.

Participating Policyholders.

Reserved Bonus policies are credited with the same reversionary rate of bonus as ordinary policies of the same class of assurance, but no declaration is made. At the termination of the Reserved Period the undeclared bonus rests and the survivors of that group of entrants share in a pool formed from the cash values (1) of the undeclared bonus (which ordinarily would have vested had the policy been an equal scheme one) of policies which have been surrendered or become claims and (2) from the Surrender values of three years' old policies which lapsed before payment of their fifth premiums—all accumulated at $2\frac{1}{2}$ per cent compound interest.

THE STANDARD LIFE—*Continued.*

General Business Statement for the Year ending November 15, 1911.

Revenue Account.

	£	s.	d.		£	s.	d.
Amount of Life Assurance and Annuity Fund at the beginning of the year	£ 12,658,288	7	2	Claims under policies paid and outstanding—			
Premiums	1,007,912	6	7	By death	£ 713,875	10	5
Consideration for annuities granted	58,967	15	8	By maturity	185,491	4	10
Trust Funds for provisions to Beneficiaries in terms of policies	2,054	15	10	Surrenders, including surrenders of bonus	102,281	8	8
Interest, dividends and rents £ 547,333 8 4				Annuities	121,403	11	3
Less income tax 13,235 16 5				Trust provisions to beneficiaries	77	4	6
	534,097	11	11	Instalments under instalment annuity policies	262	2	2
Fines and fees	1,027	9	5	Bonuses in cash	34,356	19	6
				Bonuses in reduction of premiums	938	1	0
				Commission	53,162	12	8
				Expenses of management	135,664	14	11
				Dividend to shareholders	15,000	0	0
				Income tax	2,483	4	5
				Amount of life assurance and annuity fund at the end of the year	12,897,351	12	3
	£ 14,262,348	6	7		£14,262,348	6	7

THE STANDARD LIFE—*Concluded.*

General Business Statement—*Concluded.*

Balance Sheet.

LIABILITIES.	£	s.	d.
Shareholders' capital paid up	120,000	0	0
Life assurance and annuity fund £ 12,894,047 13 1			
Trust funds held on account of beneficiaries under terms of policies 3,303 19 2			
	12,897,351	12	3
Capital redemption and annuity certain fund	5,670	16	8
	£ 13,023,022	8	11
Claims outstanding—life	168,182	0	9
Annuities outstanding—life	2,245	5	1
Annuities outstanding—certain	54	3	4
Dividends outstanding	7,226	0	0
Bills payable	31,626	19	4
Staff deposit fund	12,692	0	10
Interest paid in advance, and deposits to meet premiums, etc.	23,788	14	10
Unclaimed policy value account	11,775	7	7
Provision for commission on agents' balances, expenses, etc., outstanding	28,501	8	0
	£ 13,309,114	8	8

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	1,275,696	2	3
Mortgages on property out of the United Kingdom	2,695,143	19	10
Loans on parochial and other public rates	197,648	6	3
Loans on life interests	212,340	6	0
Loans on reversions	134,736	8	4
Loans on stocks and shares, etc., with collateral security	320,252	16	9
Loans on company's policies within their surrender values	999,879	9	1
Loans on personal security	35,529	1	11
Investments:—			
Deposit with the High Court (£24,325 2½ per cent. consolidated stock)	19,057	4	6
British Government securities	112,910	14	7
Indian and Colonial Government securities	11,177	15	1
Indian and Colonial Provincial securities	66,083	0	4
Indian and Colonial Municipal securities	1,973,805	14	3
Foreign Government securities	196,690	15	6
Foreign Provincial securities	19,475	1	0
Foreign Municipal securities	27,261	19	1
Railway and other debentures and debenture stocks—home and foreign—including American and other foreign railway bonds and obligations	3,394,413	1	11
Railway and other preference and guaranteed stocks	178,764	13	10
Railway and other ordinary stocks	46,640	16	0
Freehold ground rents and feu-duties	156,350	16	3
House property—freehold	733,072	16	4
House property—leasehold	8,598	4	7
Life interests	84,966	10	0
Reversions	17,008	0	0
Bank deposits—fixed periods	60,010	18	10
Agents' balances	110,929	17	3
Outstanding premiums	64,082	0	0
Outstanding interest, dividends and rents	10,826	8	1
Interest accrued, but not payable	131,186	10	7
Bills receivable	8,631	19	0
Cash:—In hand and on current account after deduction of sums at short notice	5,943	1	3
	£13,309,114	8	8

THE STAR ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Chairman—SIR CLARENCE SMITH. Secretary—JAMES DOUGLAS WATSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—
ALFRED WILLIAM BRIGGS.

Head Office in Canada—Toronto.

(Established, 1843 by deed of settlement as the Star Life Assurance Society. Incorporated by an Act of the Imperial Parliament, Aug. 18, 1911, under the name of "The Star Assurance Society". Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.....	$	486,666 67
Amount paid up in cash, £5,000 stg.....		24,333 33

ASSETS IN CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	$	159,480 59
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals.....		9,820 27
Premium obligations on Canadian policies in force.....		2,686 51

Canadian securities held in Canada and at Home Office, viz.:—

	Par value.	Book value.
*Newfoundland bonds, 1941 and 1947, 3½ p. c.....	$ 97,333 33	$ 88,816 67
*Prov. of Nova Scotia, 1942, 3½ p.c.	96,846 67	89,342 27
City of Toronto debentures. 1916, 1945, 3½ p.c.....	38,633 33	35,755 40
Brandon debentures, 1930, 1941, 5 p.c..	19,132 80	20,567 26
Calgary, Protestant P.S. District, 1916, 1917, 4½ p.c	25,000 00	24,887 11
City of Guelph, 1925, 4½ p.c.....	20,000 00	20,436 31
City of Lethbridge, 1940, 4½	20,000 00	19,920 08
Town of Maisonneuve, 1950, 4½ p. c.....	48,666 67	49,455 94
Central Ontario Railway 1st mortgage bonds, 1934, 5 p.c.....	24,333 33	23,666 60
City of North Vancouver, 1931, 4½ p.c.....	24,333 33	24,156 92
Shawinigan Water and Power Co., 1st cons'd mortgage bonds, 1934, 5 p.c.....	50,000 00	51,375 84
Montreal Street Railway debentures, 1912, 4½ p.c.	24,333 33	24,781 07
Alberta & Great Waterways Ry., 1919-1959, 5 p.c.	150,000 00	164,805 00
Grand Trunk Pacific Ry., 1955, 4 p.c..... .	97,333 33	89,624 53
Great Nor. Ry. of Canada, 1934 or before April 1, 1915, 4 p.c.....	50,000 00	42,286 20
London, Ont. St. Ry., 1915, 5 p. c.....	10,000 00	10,084 24
City of Calgary bonds, 1928-1941, 4½ p.c.....	68,620 00	70,680 06
City of Vancouver bonds, 1949, 4 p.c.....	48,666 67	49,153 33
Municipality of Burnaby, B.C., 1959, 5 p.c.....	10,000 00	10,694 14
City of Edmonton, 1912-1944, 4½ p.c.....	13,876 33	13,660 90
" " 1918-1950, 4½ p.c.....	17,520 00	18,045 60
" " S.D. No. 7, 1912-1939, 5 p.c...	9,333 34	9,656 08
City of Fort William, 1924, 4½ p.c.....	27,000 00	27,003 61

* In deposit with the Receiver General.

THE STAR ASSURANCE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Canadian securities held in Canada, &c.—*Concluded.*

	Par value.	Book value.
City of New Westminster, 1939-1943, 5 p.c.	$ 25,000 00	$ 25,713 75
City of South Vancouver, 1959, 5 p.c.	10,000 00	10,576 61
City of Nanaimo, 1960, 5 p.c.	10,000 00	10,000 00
Algoma Central and H. B. Ry., 1960. 5 p. c.	40,880 00	36,792 00
Atlantic and North Western Railway, guaranteed 1st mortgage bonds, 1937, 5 p.c.	97,333 33	110,518 35
Canadian Car and Foundry Co. Ltd., 1919-1939, 6 p.c.	25,000 00	25,949 35
Dom. Coal Co. Ltd., 1st mtge, 1912-1940, 5 p.c.	50,000 00	49,496 80
Dom. Iron and Steel Co. Ltd., 1929, 5 p.c	25,000 00	24,000 00
Imperial Rolling Stock (C.N.R. equipment) 1918, 4½ p.c.	50,000 00	48,624 94
Can. Northern Ry., 1930, 4 p.c.	97,333 33	97,094 38
Dom. Realty Co., 1911-15, 1927, 4¾ p.c.	72,500 00	51,972 21
Canadian Steel Foundries, Ltd., 1916-1936, 6 p.c.	19,466 67	19,856 00
Bell Telephone Co. of Can., 1925, 5 p.c.	50,000 00	51,487 71
Saskatoon P.S.D., 1923, 1924, 5 p.c	12,000 00	12,335 90
Algoma Eastern Ry., 1961, 5 p.c.	41,366 67	38,346 90
City of Strathcona, 1940, 4½ p.c.	10,000 00	9,610 94
Municipality Point Grey, B.C., 1960-1961, 4½ p.c.	42,826 67	21,199 20
Town of Owen Sound, 1931, 4½ p.c.	20,000 00	20,552 07
	$ 1,689,669 13	$ 1,642,982 27

Carried out at book value		$ 1,642,982 27

Stocks owned by the company—

	No. of shares.	Par value.	Book value.
Canadian Pacific Ry. 4 p.c. non cumulative preference stock		$ 97,333 33	$ 98,456 80
Quebec Central Ry £25 ordinary shares	400	48,666 67	53,527 23
Total stocks	400	$ 146,000 00	$ 151,984 03

Carried out at book value		151,984 03
Cash in Bank of Toronto, $3,779.08; Dominion Bank, $74.07		3,853 15
Other assets		542 26
Interest due, $267.48; accrued, $27,637.88		27,905 36
Gross premiums due and uncollected on renewal premiums.	$ 1,424 78	
Deduct commission payable thereon	55 66	
Net outstanding and deferred premiums		1,369 12
Total assets in Canada		$ 2,000,623 56

LIABILITIES IN CANADA.

Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 143,115	
Deduct reserve on policies reinsured in other licensed companies in Canada	2,044	
*Net reinsurance reserve		$ 141,071 00
Claims for death losses, unadjusted		2,827 75
" matured endowments, due and unpaid		1,068 00
Total liabilities in Canada		$ 144,966 75

*Based on O^{m} Table of Mortality with interest at 3 per cent.

THE STAR ASSURANCE—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums		$ 89 05
Cash received for renewal premiums	$ 11,731 01	
Renewal premiums paid by dividends	61 38	
Total	$ 11,792 39	
Less premiums paid for reinsurance	317 79	
Total net income from renewal premiums		11,474 60
Total net premium income		$ 11,563 65
Amount received for interest		88,691 83
Refund of penalty Insurance Department		25 00
Total income in Canada		$ 100,280 48

EXPENDITURE IN CANADA.

Cash paid for death claims (of which $7,495.78 accrued in previous years)	$ 23,431 73
Cash paid for matured endowments (of which $4,368.50 accrued in previous years)	6,924 72
Cash paid for surrendered policies	1,744 40
Total net amount paid to policyholders	$ 32,100 85
Cash paid for licenses, taxes, fees or fines	157 91
Head office salaries	243 34
Commissions, first year, $71.41; do., renewals, $492.94	564 35
All other expenditure, viz.:—Postage, $5; printing and stationery, $20.33; insurance departmental, $7.62	32 95
Total expenditure in Canada	$ 33,099 40

MISCELLANEOUS IN CANADA.

Number of policies become claims during the year	9	
Amount of said claims		$ 20,978 84
Number of policies in force at date	207	
Amount of said policies in other licensed companies in Canada	$ 280,915 66	
Bonus additions thereto	24,259 53	
Total	$ 305,175 19	
Amount of said policies reinsured in other licensed companies	4,866 67	
Total net amount in force at December 31, 1911		300,308 52

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life	128	$ 203,471 87		
Endowment	89	97,674 64		
Bonus additions		26,640 80		
			217	$ 327,787 31
Old, changed and increased			3	5,101 75
			220	$ 332,889 06
Deduct terminated			13	27,713 87

THE STAR ASSURANCE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)—*Concluded.*

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life	120	$ 182,043 78		
Endowments	86	95,465 19		
All other	1	3,406 69		
Bonus additions		24,259 53		
			207	$ 305,175 19

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death, (including bonuses, $1,908.96)	5	$ 17,482 40
" maturity, (including bonuses, $313.66)	4	3,496 44
" surrender, (including bonuses, $383.98)	2	2,831 94
" change and decrease	2	3,903 09
Total	13	$ 27,713 87

Details of Policies reinsured:—

Whole life	$ 4,866 67

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

With profit.

	No.	Amount.	Reserve.
Life	88	$ 129,760 83	$ 61,715
Endowments	69	69,822 54	36,549
Bonus additions		24,259 53	18,347
Premium reduction		(61 44)	141
Totals	157	$ 223,842 90	$ 116,752

Without profit.

Life	32	$ 52,282 96	$ 18,323
Endowments	17	25,642 64	7,996
Term, &c	1	3,406 69	44
Totals	50	$ 81,332 29	$ 26,363
Less reinsured		4,866 67	2,044
Net	50	$ 76,465 62	$ 24,319
Grand totals	207	$ 300,308 52	$ 141,071

Assurances were valued in groups; valuation age being nearest age as at December 31, 1911.

Policies issued at premiums corresponding to ages higher than the true ages, were valued at the true age.

Policies providing for payments at death during certain periods of an amount less than the full amount of insurance were valued for the full amount of insurance.

In the valuation of policies issued at a fixed extra premium, one half of the annual premium is reserved.

A reserve of $1,479 is held under limited and single premium policies on account of prepaid or limited loadings. It is obtained by taking the full loading for whole life assurances less the amount reserved on limited payment policies on which premiums were payable.

WITH-PROFIT POLICIES.

(Method of Distribution of surplus).

90 per cent of surplus is distributed to policyholders.

No distribution of profit is made as at December 31, 1911 but at last valuation as at December, 31, 1908 a compound reversionary bonus of 10 per cent per annum of the sum assured and No. 4 bonus was declared.

This bonus was constant for all ages and durations and for all with-profit classes of insurance.

THE STAR ASSURANCE—*Continued.*

General Business Statement for the Year ending December 31, 1911.

Revenue Account.

	£	s.	d.		£	s.	d.
Amount of life assurance and annuity fund at the beginning of the year	6,752,602	7	8	Claims under Policies paid and outstanding—			
Premiums	500,268	1	9	By death	331,625	14	2
Consideration for annuities granted	15,593	5	4	By maturity	157,581	12	6
Interest, dividends and rents £ 281,517 5 6				Surrenders, including surrenders of bonus	59,160	3	7
Less income tax thereon 13,494 7 4				Annuities	18,610	9	3
	268,022	18	2	Bonuses in Cash	2,973	15	4
Fees	265	13	4	Bonuses in reduction of premiums	1,742	15	11
				Life business—			
				Commission	25,966	15	2
				Expenses of management	47,446	5	1
				Annuity business—			
				Commission	129	7	11
				Expenses of management	561	2	9
				Cost of Act and Incorporation	2,750	0	0
				Shareholders' profit and loss account	10,000	0	0
				Amount of Life Assurance and Annuity Fund at the end of the year	6,878,204	4	7
£	7,536,752	6	3	£	7,536,752	6	3

THE STAR ASSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Authorized and subscribed capital, 100,000 shares of £1 each.	100,000	0	0
Paid-up capital (1s. per share) £	5,000	0	0
Life Assurance and Annuity Fund	6,878,204	4	7
Sinking Fund and Capital Redemption Fund	100	9	10
Shareholders' Profit and Loss Account	10,306	10	3
	6,893,611	4	8
Claims admitted or intimated, but not paid	61,437	15	5
Annuities due and unpaid	Nil.		
Commission and other outstanding Liabilities	10,897	5	0
Temporary Loan from Bankers on Security	115,634	17	4
£	7,081,581	2	5

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	559,453	16	1
Mortgages on property out of the United Kingdom	83,741	9	9
Loans on parochial and other public rates	264,802	0	11
Loans on life interests	38,225	0	0
Loans on reversions	22,601	10	0
Loans on stocks and shares	3,600	0	0
Loans on Society's policies within their surrender values	686,521	14	10
Loans to trustees of Wesleyan Methodist chapels	318,178	5	9
Investments—Deposit with the High Court (£25,000 Consols)	19,500	0	0
British government securities	71,899	19	2
Municipal and county securities, United Kingdom	17,248	10	3
Indian and colonial goverment securities	215,046	2	4
Indian and colonial provincial securities	18,358	0	0
Indian and colonial municipal securities	172,785	3	3
Foreign government securities	341,997	12	4
Foreign municipal securities	135,918	5	4
Railway and other debentures and debenture stocks, Home and foreign	1,660,985	11	8
Railway and other stocks and shares, guaranteed, preference, and preferred	1,205,985	9	9
Railway and other ordinary stocks and shares	122,758	6	3
Indian railway securities	251,403	1	8
Society's shares	12,480	0	0
Freehold ground rents	102,918	10	11
Leasehold ground rents	43,997	0	0
House property	441,642	18	3
Life Interests	24,082	6	6
Reversions	47,943	13	5
Agents' balances	3,705	10	2
Outstanding premiums	85,092	7	4
Outstanding interest, dividends, and rents (*less* tax)	10,368	10	7
Interest accrued but not payable (*less* tax)	72,260	12	10
Cash in hand on current account	16,079	13	1
£	7,081,581	2	5

NOTE.—In this balance sheet the Stock Exchange Investments stand at or below the values at which they were taken on the 31st December, 1908, the date of the last Quinquennial Valuation, or at or below cost price in the case of any acquired since that date. Upon a revaluation on 31st December, 1911, the market values were found to exceed the balance sheet values in the aggregate.

THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—H. W. BENNETT. | Secretary—W. S. BENNETT.

Principal Office—Indianapolis, Ind., U.S.A.

Chief Agent in Canada—W. H. HUNTER. | Head Office in Canada—Toronto.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on company's policies assigned as collateral		$ 20,488 72
Premium obligations on Canadian policies in force		1,815 71

Bonds in deposit with Receiver General:—

	Par value.	Market value.	
City of Montral R. C. School bonds, 1945, 4 per cent	$ 30,000 00	$ 30,000 00	
Town of Lachine bonds, 1940, 4 per cent	25,000 00	23,000 00	
Sault Ste. Marie bonds, 1936, 4½ per cent	10,000 00	10,000 00	
City of Three Rivers bonds, 1956, 4½ per cent	10,000 00	10,244 00	
City of Stratford debentures, 1936, 4 per cent	10,000 00	9,622 00	
City of Port Arthur debentures, 1928, 5 per cent	22,000 00	22,946 00	
City of Prince Albert, 1929, 4½ per cent	10,000 00	9,705 00	
City of Saskatoon, 1940, 5 per cent	10,000 00	10,585 00	
Total par and market value	$ 127,000 00	$ 126,102 00	
Carried out at market value			126,102 00
Cash in Canadian Bank of Commerce, Toronto			10,000 00
Interest due, $300; accrued, $1,183.33			1,483 33

	New	Renewals	
Gross premiums due and uncollected on Canadian policies in force	$ 66 60	$ 1,017 90	
Deduct commission payable thereon	46 62	203 58	
Net due and uncollected premiums	$ 19 98	$ 814 32	
Net outstanding and deferred premiums			834 30
Total assets in Canada			$ 160,724 06

LIABILITIES IN CANADA.

†Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 164,002 00	
Deduct value of policies reinsured in other companies licensed in Canada	1,148 00	
Net reinsurance reserve		$ 162,854 00

†Computed by the Department on statutory basis.

THE STATE LIFE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Present value of amount not yet due on matured instalment policies	$	4,278 00
Claims for death losses, unadjusted		5,000 00
Paid in advance: premiums		66 60
Total liabilities in Canada	$	172,198 60

INCOME IN CANADA.

Cash received for first year premiums	$ 5,515 42		
Less premiums paid for reinsurance	98 65		
Total net income from first year's premiums		$ 5,416 77	
Cash received for renewal premiums	$ 36,814 22		
Renewal premiums paid by dividends	3,581 04		
Total	$ 40,395 26		
Less premiums paid for reinsurance	1,119 69		
Total net income from renewal premiums		39,275 57	
Total net premium income			$ 44,692 34
Cash received for interest on investments			6,614 65
Surrender values applied to purchase extended insurance			398 35
Total income in Canada			$ 51,705 34

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 17,646 75		
Payments on matured instalment policies	125 00		
Total cash paid for death losses			$ 17,771 75
Cash and premium obligations paid for surrendered policies			2,283 59
Cash dividends paid to policyholders			19 46
Cash dividends applied in payment of premiums			3,581 04
Total paid to policyholders			$ 23,655 84
Cash paid for taxes			1,175 24
Cash paid for commissions, first year, $2,776.07; renewal, $241.88; agency salaries, $1,914.47; special contract commission, $1,488.46.			6,420 88
All other expenditure, viz.:—Medical fees and inspection expenses, $182.68; office furniture, $4; rent, fuel and light $755.00; exchange, $1.80; legal fees, $180.49; postage, $47.67; printing and stationery $11.25			1,182 89
Total expenditure in Canada			$ 32,434 85

MISCELLANEOUS IN CANADA.

Number of policies taken during the year and paid for in cash	32	
Amount of said policies		$ 146,540 00
Number of policies become claims	5	
Amount of said claims		22,846 00
Number of policies in force at date	221	
Amount of said policies	$1,467,947 00	
Amount of said policies reinsured in other licensed companies in Canada	59,000 00	
Net amount in force at December 31, 1911		1,408,947 00

THE STATE LIFE.—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1910 :—				
Whole life	190	$ 1,044,560		
Endowment	19	60,000		
All other	20	412,127		
			229	$ 1,516,627 00
New policies issued :—				
Whole life	23	$ 113,500		
Endowment	5	14,000		
All other	4	19,000		
Bonus additions		40		
			32	146,540 00
Old policies revived			4	12,000 00
Old, changed and increased			3	11,126 00
Total			268	$ 1,686,293 00
Deduct terminated			47	218,346 00
Policies in force at December 31, 1911 :—				
Whole life	183	$ 1,020,500		
Endowment	18	63,000		
All other	20	384,407		
Bonus additions	—	40		
			221	$ 1,467,947 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	5	$ 22,846 00
" expiry	2	13,500 00
" surrender	3	25,000 00
" lapse	27	89,000 00
" not taken	10	68,000 00
Total terminated	47	$ 218,346 00

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS.)

With Profit—	No.	Amount.	Reserve.
Life	170	$ 946,500	$ 144,236
Endowments	20	65,000	14,719
Totals	190	$ 1,011,500	$ 158,955
Less reinsured		54,000	1,033
Net	190	$ 957,500	$ 157,922
Without Profit—			
Life	10	$ 26,610	$ 1,952
Term	16	53,752	490
Contingent additions		326,500	265
Totals	26	$ 406,862	$ 2,707
Less reinsured		5,000	23
Net	26	$ 401,862	$ 2,684
Grand totals	216	$ 1,359,362	$ 160,606

Assurances were valued in groups, according to age at date of issue and number of years in force.

In the valuation of policies providing for disability benefits, ten cents per thousand per year, accumulated at interest at 3 per cent is added to the regular reserve.

THE STATE LIFE—*Continued.*

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to Dec. 31, 1911. No contingent apportionment has been made.

Year of Issue.	Amount in Force.
1904	$ 317,000
1905	39,000
1906	1,000
Totals	$ 357,000

METHOD OF DISTRIBUTION OF SURPLUS.

There being no stockholders, policyholders receive all divisible surplus.

The contribution formula was used for determining dividends. For the year 1911, excess interest earnings were computed at $2\frac{1}{2}$ per cent of the terminal reserve and mortality savings were graded according to the number of years the policy has been in force.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

INCOME.

Total premium income	$	2,342,899 59
Received for interest and dividends		454,081 27
Received for rents		104,348 27
Dividends left with the company to accumulate at interest		2,487 27
Agents' balances previously charged off		383 74
Total income	$	2,904,200 14

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$	586,870 17
Total disability claims		30 63
Premium notes and liens void by lapse		24,570 90
Surrender values paid in cash, or applied in liquidation of loans or notes		220,849 55
Surrender values applied to pay new premiums		398 35
Surrender values applied to purchase paid-up insurance and annuities		18,821 23
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		18,035 12
Dividends applied to pay renewal premiums		160,343 56
Dividends applied to purchase paid-up additions and annuities		948 54
Dividends left with the company to accumulate at interest		2,487 27
Expense of investigation and settlement of policy claims, (including $2,094 for legal expenses)		2,326 84
Paid for claims on supplementary contracts not involving life contingencies		1,967 75
Dividends and interest thereon held on deposit surrendered during the year		222 33
Branch office salaries and expenses		11,121 37
Commission to agents		359,267 46

THE STATE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

DISBURSEMENTS.—*Continued.*

Compensation of managers and agents not paid by commision for services in obtaining new insurance	$	7,137 02
Agency supervision and travelling expenses of supervisors (except compensation for home office supervision)		7,582 10
Salaries and all other compensation of officers, directors, trustees and home office employees		131,325 70
Rent		22,026 04
Medical examiners' fees and inspection of risks		19,778 61
Taxes on real estate		13,710 90
State taxes on premiums, Insurance Department licenses and fees		36,285 95
All other licenses, fees and taxes		5,249 76
Agents' balances charged off		9,492 65
Gross loss on sale or maturity of bonds		80 00
All other disbursements		67,519 94
Total disbursements	$	1,728,449 74

LEDGER ASSETS.

Book value of real estate	$	995,737 12
Mortgage loans on real estate, first liens		6,199,909 28
Loans made to policyholders on the company's policies assigned as collateral		2,714,487 42
Premium notes on policies in force		78,340 02
Book value of bonds owned		214,723 10
Cash on hand, in trust companies and banks		225,021 74
Agents' balances		51,736 11
Total ledger assets	$	10,479,954 79

NON-LEDGER ASSETS.

Interest due and accrued	$	109,887 01
Rents due		1,239 14
Market value of real estate over book value		207,153 08
Due from other companies for losses or claims on this company's policies reinsured		10,000 00
Net amount of uncollected and deferred premiums		120,298 17
Unearned premiums for fire insurance on home office building		3,408 21
Gross assets	$	10,931,940 40
Deduct assets not admitted		68,427 24
Total admitted assets	$	10,863,513 16

THE STATE LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$	9,001,130 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		35,026 00
Total policy claims		81,790 00
Premiums paid in advance, including surrender values so applied		14,018 55
Salaries, rents, office expenses, bills, accounts, commissions to agents, medical examiners' fees and legal fees		11,889 92
Dividends or other profits due to policyholders		9,719 63
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1912, whether contingent upon the payment of renewal premiums or otherwise		27,272 17
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1912		9,577 35
Dividends left with the company to accumulate at interest, and accrued interest thereon		3,609 93
Unearned interest and rent paid in advance		54,289 75
Special surplus on "Combination" policies		69,611 31
Taxes due or accrued (estimated)		42,624 38
Unassigned funds (surplus)		1,502,954 17
Total liabilities	$	10,863,513 16

EXHIBIT OF POLICIES.

Number of new policies written during the year	3,887	
Amount of said policies	$	13,191,752 00
Number of policies terminated during the year	2,834	
Amount of said policies		8,215,768 00
Number of policies outstanding at end of year	27,888	
Amount of said policies		86,924,590 00

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January 1, 1901, and American Experience Table of Mortality with interest at 3 and 3½ per cent for all non-participating business, issued on or after that date, excepting 20 year term policies.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President and Chief Agent—ROBERTSON MACAULAY.
Vice-President—S. H. EWING.
Managing Director and Secretary—T. B. MACAULAY, F. I. A.
Actuary—ARTHUR B. WOOD, F. I. A.

Head Office—Montreal.

(Incorporated in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882, by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May 1871.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	250,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company	$ 984,436 39
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,693,771 10
Amount of loans secured by bonds, stocks o other marketable collaterals, viz.	1,091,550 00

		Par value.	Market value.	Amount loaned.
Chicago and Milwaukee Electric R. R. 5 p.c. bonds, due 1922, (Ill. div.)		$ 180,000	$ 86,400 00	$ 82,500 00
Chicago and Milwaukee Electric R. R. 5 p c. bonds, due 1925, (Wis. div.)		10,000	1,500 00	
Levis Co. Railway, 5 p.c. bonds due 1927		276,850	221,480 00	67,950 00
Levis Co. Railway, common stock		48,650	4,865 00	
95 shares Western Railways and Light Co. preferred		9,500	8,075 00	6,000 00
75	shares Illinois Traction preferred	7,500	6,712 50	2,300 00
25	" Canadian Pacific Ry. stock.	2,500	6,025 00	210,000 00
175	" Lake of the Woods-common	17,500	24,412 50	
550	" Montreal L., H. & P. stock.	55,000	105,600 00	
20	" Bell Telephone stock	2,000	2,940 00	
800	" Toronto Railway stock	80,000	109,800 00	
50	" Dominion Textile preferred.	5,000	5,050 00	
700	" Toronto Railway stock	70,000	96,075 00	104,400 00
250	" Lake of the Woods-common	25,000	34,875 00	
75	" Montreal L., H. & P. stock.	7,500	14,400 00	23,400 00
130	" Toronto Railway stock	13,000	17,842 50	
125	" Halifax Elect. Ry. stock	12,500	19,125 00	30,000 00
140	" Toronto Ry. stock	14,000	19,215 00	
1,415	" Montreal L., H. & P. stock.	141,500	271,680 00	250,000 00
265	" Winnipeg Elec. Ry. stock	26,500	64,395 00	
100	" Lake of the Woods-common	10,000	13,950 00	30,000 00
200	" Montreal L. H. & P. stock.	20,000	38,400 00	
Northern Light and Illinois Traction Co. bonds 1925, 5 p.c		342,000	316,350 00	285,000 00
Totals		$ 1,376,500	$ 1,489,167 50	$ 1,091,550 00

THE SUN LIFE—*Continued.*

ASSETS—*Continued.*

Amount of loans, as above, on which interest has been overdue one year or more previous to statement $103,756 16

Amount of loans made in cash to policyholders on the company's policies assigned as collaterals ..... $ 4,021,255 09

Policy loans under non-forfeiture agreements 981,467 94

Premium obligations on policies in force 353 20

Stocks, bonds and debentures owned by the company, viz. :—

Government Bonds.	Par value.	Book value.	Market value.
British National Debt Consol., 1923, 2½ p.c	$ 58,400 00	$ 46,831 93	$ 44,968 00
Government of Belgium, 3 p.c	386 00	383 93	341 61
Government of Newfoundland, 1930, 4 p.c.	50,000 00	50,055 06	50,000 00
Imperial Japanese Govt. sterling loan, 1st series, 1925, 4½ p.c.	81,329 00	77,949 29	77,262 55
Province of Manitoba, 1930, 4 p.c.	61,000 00	61,048 50	60,695 00
Province of New Brunswick, 1924, 4 p.c.	10,000 00	10,000 00	9,900 00
Province of Nova Scotia, 1915-18, 4 and 4½ p.c	9,500 00	9,548 60	9,501 25
State of Virginia, 1991, 3 p.c	14,000 00	13,322 52	12,250 00
United States of Mexico, half-yearly drawings, 5 p.c	29,880 00	23,294 56	30,600 00
Province of Quebec Stock, 1937, 3 p.c	9,733 33	8,103 00	7,981 33
Municipal Bonds.			
City of Brandon, 1917, 6 p.c	1,500 00	1,500 00	1,590 00
City of Charlottetown, P.E.I., 1914, 5 p.c.	500 00	523 33	500 00
City of Greenwood, B.C., 1919, 6 p.c.	15,000 00	15,150 40	15,000 00
City of Havana, Cuba, 1939, 5 p.c.	25,000 00	26,361 88	26,500 00
City of Kamloops, 1949, 5 p.c.	37,500 00	37,500 00	37,500 00
City of Montreal, 1939, 3½ p.c.	500 00	481 33	447 50
City of Brussels, Belgium, 2 p.c.	193 00	208 06	160 19
London, Eng., Co. Council Cons. 3½ p.c.	53,533 33	53,536 25	52,998 00
*City of New Westminster, 1919-1941, 5 p.c	96,900 00	96,900 00	101,502 75
City of Quebec, 1925, 4½ p.c.	5,000 00	5,112 28	5,125 00
City of Revelstoke, 1924, 5 p.c.	15,000 00	15,151 68	15,000 00
City of Rossland, B.C. 1923-24, 5 and 5½ p.c	46,500 00	48,432 47	45,105 00
†City of Vancouver, 1928, 6 p.c	30,000 00	30,000 00	36,150 00
City of Vernon, 1949-50, 5 p.c.	22,000 00	22,093 25	22,000 00
Town of Asquith, 1912-29, 6 p.c.	2,454 41	2,555 95	2,549 26
Town of Chicoutimi, 1912-54 (S.F.) 5 p.c.	9,611 08	10,404 12	9,611 08
Town of Chilliwack. B.C., 1912, 6 p.c.	9,500 00	9,500 00	9,500 00
‡Town of St. Jerome, Que., 1943-44, 5 p.c.	5,000 00	5,000 00	5,100 00
Town of St. Louis Protest. Sch., 1921, 5 p.c	5,000 00	5,065 67	5,087 50
Town of Sault Ste. Marie, 1920, 5 p.c	1,000 00	1,006 33	1,000 00
Town of Sturgeon Falls, Ont., 1912-29 (S.F.), 5 p.c	15,208 20	15,366 57	15,208 20
Town of Sudbury, Ont., 1912-1923 (S.F.) 5 p.c	20,739 66	20,739 66	20,739 66
Town of Thessalon, Ont., 1916, 5 p.c.	2,000 00	2,020 77	2,000 00
Town of Toronto Junction, 1943. 2½ to 4½ p.c	1,000 00	1,001 56	954 59
Township of De Salaberry and Grandison, Que., 1912-26 (S.F.) 5½ p.c.	1,429 80	1,499 62	1,474 90
City of Montreal, 1944, 4 p.c.	50,000 00	50,000 00	49,500 00
Town of Maisonneuve, 1940, 4½ p.c.	30,000 00	30,609 00	30,600 00
Town of Notre Dame de Grace, 1948, 4½ p.c.	10,000 00	10,712 00	10,700 00
City of Ottawa, 1928, 3½ p.c	15,000 00	13,861 50	13,650 00
City of St. Henry, 1951, 4½ p.c.	55,000 00	59,026 00	58,987 50
Town of St. Paul, 1949, 4½ p.c.	5,000 00	5,356 00	5,350 00

* $29,000 New Westminster 5 per cent bonds, 1939 and 1941, in deposit with the Receiver General.
† In deposit with the Receiver General
‡ In deposit with the Receiver General.

THE SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Municipal Bonds—Continued.	Par value.	Book value.	Market value.
District of Burnaby, B.C., 1943, 6 p.c.	$ 1,000 00	$ 1,172 17	$ 1,157 50
Notre Dame de Grace School Commissioners (Que.), 1929, 5½ p.c.	25,000 00	25,000 00	26,437 50
Village de Malbaie, 1912-26, 4 p.c.	13,575 13	13,575 13	12,710 86
District of Spallumcheen, B.C., 1914-1945, 5 and 6 p.c.	23,043 64	24,542 87	23,078 64
Village of Como, 1912-40, 5 p.c.	4,899 50	4,899 50	4,997 49
Village of Elstow, 1912-19, 6 p.c.	1,400 00	1,428 91	1,411 90
Village of Invermay, 1912-24, 6 p.c.	866 68	892 71	890 19
Village of Seamans, 1912-24, 7 p.c.	1,733 32	1,889 71	1,874 50
Village of Stafford, 1912-19, 6 p.c.	1,600 00	1,635 81	1,615 03
Village of Baie de St. Paul, 1919, 5½ p.c.	200 38	204 93	200 38
Village of Blind River, Ont., 1916, 5 p.c.	5,000 00	4,923 57	5,000 00
Village of Delorimier, Que., 1937, 4½ p.c.	5,000 00	5,370 91	5,287 50
Village of St. Dominique de Jonquière Sch., 1912-1929, 5 p.c.	3,317 62	3,490 49	3,317 62
Village of St. Scholastique, Que., 1912-1925, 5 p.c.	1,931 76	1,931 76	1,931 76
School Districts in Alberta and Saskatchewan	32,042 50	31,521 09	32,744 67
Corporation Bonds.			
Amalgamated Ash. Corp., Ltd. 1939, 5 p.c.	50,000 00	30,105 80	18,500 00
Auburn Power Co. of Peterborough, Ltd., gtd., 1920, 5 p.c.	380,000 00	323,000 00	323,000 00
Bloomington, Decatur and Champaign R. R., gtd., 1940, 5 p.c.	914,000 00	776,900 00	813,460 00
Canadian Northern Ry., gtd., 1930, 4 p.c.	24,820 00	24 695 90	24,199 50
Central Ontario Power Co., gtd., 1921, 5 p.c.	355,000 00	301,750 00	301,750 00
City Gas Co. of Oshawa, gtd., 1921, 5 p.c.	65,000 00	55,250 00	55,250 00
Cobourg Utilities Corpn., gtd., 1921, 5 p.c.	65,000 00	55,250 00	55,250 00
Cairo Ry. & Light Co., 1938, 5 p.c.	45,000 00	38,250 00	40,050 00
Canadian Elec. Light Co., Lévis, Que., 1915, 6 p.c.	52,500 00	52,484 80	52,500 00
Canadian Light & Power Co., 1949, 5 p.c.	100,000 00	77,876 48	76,000 00
Canton, Akron Consolidated Ry. Co., gtd., 1933, 5 p.c.	150,000 00	127,500 00	130,500 00
Chicago, Ottawa and Peoria Ry. Co., gtd., 1937, 5 and 6 p.c.	2,518,000 00	2,140,300 00	2,190,660 00
Chicago and Milwaukee Electric R.R. Co., 1922, 5 p.c.	20,000 00	9,000 00	9,600 00
Chile Banco Hipotecario, semi-annual drawings, 6 and 7 p.c.	89,320 00	117,562 42	87,046 30
Chile Caja de Credito Hipotecario, semi-annual drawings, 8 p.c.	880 00	1,140 06	915 20
Cleveland, Painsville and Ashtabula R.R. Co., 1922, 5 p.c.	50,000 00	49,526 85	35,500 00
Danville and Eastern Illinois Ry. Co., gtd., 1927, 5 p.c.	50,000 00	42,500 00	44,500 00
Danville, Urbana and Champaign Ry. Co., gtd., 1913-30, 6 p.c.	656,000 00	560,420 00	586,100 00
Danville St. Ry. & Light Co., gtd., 1929 and 1930, 5 and 6 p.c.	865,000 00	735,250 00	792,450 00
Detroit, Ypsilanti, Ann Arbor and Jackson Railway Co. (Detroit United Ry.), 1926, 5 p.c.	90,000 00	87,752 50	76,500 00
Des Moines Ry. & Light Co., gtd., 1934, 5 p.c.	838,000 00	712,300 00	745,820 00
Decatur Ry. & Light Co., gtd., 1933, 5 p.c.	573,000 00	487,050 00	509,970 00
Eastern Power Co., Ltd. gtd., 1921, 5 p.c.	312,000 00	265,200 00	265,200 00
Electric Power Co., Ltd. 1920, 6 p.c.	500,000 00	425,000 00	425,000 00
Electrical Development Co. of Ont. Ltd. (and stock), 1933, 5 p.c.	390,000 00	343,339 21	351,000 00
Fort Wayne and Wabash Valley Traction Co., 1934, 5 p.c.	210,000 00	196,385 15	180,600 00
Galesburg Ry. & Light Co., gtd., 1934, 5 p.c.	198,000 00	168,300 00	178,200 00

THE SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Corporation Bonds—Continued.	Par value.	Book value.	Market value.
Halifax Electric Tramway Co., 1916, 5 p.c	$ 1,000 00	$ 1,000 00	$ 1,010 00
Hudson River Electric Co., 1931, 5 p.c.	285,000 00	180,000 00	114,000 00
Hudson River Water Power Co., 1929, 5 p.c.	160,000 00	156,000 00	180,000 00
Illinois Central Traction Co., gtd., 1929, 5 and 6 p.c	570,000 00	484,500 00	507,300 00
Illinois Valley Ry. Co., gtd., 1935, 5 p.c.	39,000 00	33,150 00	35,100 00
Kansas Railway and Light Co., gtd., 1935, 5 p.c	1,400,000 00	1,190,000 00	1,246,009 00
Lake of the Woods Milling Co., 1923, 6 p.c.	3,000 00	3,183 52	3,285 00
Levis County Railway, 1927, 5 p.c.	70,000 00	61,000 00	56,000 00
Madison County Light and Power Co., gtd., 1936, 5 p.c	417,000 00	354,450 00	371,130 00
Mexican Electric Lt. Co., gtd., 1935, 5 p.c.	348,000 00	297,000 00	302,760 00
Mexican Light and Power Co., Ltd., 1933, 5 p.c.	55,000 00	48,508 75	50,325 00
Mexican Northern Power Co., Ltd., 1939, 5 p.c. (and stock)	728,000 00	576,362 53	558,940 00
Mississippi River Power Co., 1941, 5 p.c.	606,060 60	500,250 00	495,454 54
Montreal Light H. and P. Co., (Lachine S. F.), 1933, 5 p.c.	30,000 00	30,750 00	30,900 00
Muncie and Union City Traction Co., gtd., 1936, 5 p.c.	20,000 00	18,000 00	16,600 00
Newport News and Old Point Ry. and Electric Co., 1941, 5 p. c.	80,000 00	79,378 21	56,000 00
Nipissing Power Co., Ltd., gtd., 1940, 6 p.c	300,000 00	293,000 00	293,000 00
Ottawa Electric Co., 1920, 5 p.c.	50,000 00	51,350 00	50,000 00
Pacific Light and Power Corp., 1915, 6 p.c.	609,000 00	609,000 00	602,910 00
Peoria, Bloomington and Champaign Tr. Co., gtd., 1929-36, 5 and 6 p.c.	2,200,000 00	1,870,240 00	1,975,150 00
Peoria, Lincoln and Springfield Traction Co., gtd., 1938, 5 p.c.	900,000 00	765,000 00	801,000 00
Peoria Railway Co., gtd., 1926, 5 p.c	630,000 00	562,958 20	560,700 00
Porto Rico Rys. Co., Ltd., 1936, 5 p.c.	75,000 00	57,850 00	69,000 00
Quebec Railway, Light and Power Co., 1923, 5 p.c.	115,000 00	111,439 74	112,125 00
Quebec Railway, Light, Heat and Power Co., 1939, 5 p.c.	490,000 00	416,500 00	389,550 00
Quincy Horse Ry. and Carrying Co., gtd., 1912, 6 p.c.	140,000 00	140,000 00	140,000 00
St. John, N.B., Railway Co., 1925 and 1927, 5 p.c.	1,100 00	1,164 00	1,111 00
St. Louis Electric Bridge Co., gtd., 1929, 2 to 5 p.c	2,542,000 00	2,060,261 52	2,157,215 00
St. Louis Electric Terminal Ry. Co., gtd., 1929, 2 to 5 p.c.	1,724,000 00	1,394,248 71	1,459,860 41
St. Louis, Springfield and Peoria R.R., gtd., 1939, 5 p.c.	1,038,000 00	882,300 00	923,820 00
Springfield and North Eastern Traction Co., gtd., 1936, 5 p.c.	656,000 00	558,355 45	583,840 00
Oshawa Electric Lt. Co., gtd., 1921, 5 p.c.	138,000 00	117,300 00	117,300 00
Peterboro Lt. and Power Co., gtd., 1920, 5 p.c.	330,000 00	280,500 00	280,500 00
Seymour Power and Electric Co., gtd., 1921, 5 p.c.	1,280,000 00	1,088,000 00	1,088,000 00
Sidney Electric Power Co., gtd., 1920, 5 p.c.	600,000 00	510,000 00	510,000 00
Trenton Electric and Water Co., gtd., 1921, 5 p.c.	270,000 00	229,500 00	229,500 00
Terminal Power Co., gtd., 1929, 5 p.c.	690,000 00	586,500 00	614,100 00
Urbana Light Co., 1925, 5 p.c.	76,000 00	70,791 47	64,600 00
Urbana and Champaign Ry., Gas and Electric Co., gtd., 1929-30, 5 and 6 p.c.	521,000 00	442,850 00	477,450 00
West Kootenay Power and Light Co., Ltd., 1940, 6 p.c.	1,946 66	1,946 66	2,112 12
Western Canada Power Co., Ltd. 1949, 5 p.c.	100,000 00	90,850 00	89,000 00
Western Railways and Light Co., 1916, 5 and 6 p.c.	781,000 00	663,850 00	683,375 00

THE SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Concluded.*

Corporation Bonds—Concluded.	Par value.	Book value.	Market value.
Winnipeg Electric St. Ry., 1927, 5 p.c.	$ 1,000 00	$ 1,077 24	$ 1,030 00
Windsor Hotel Co., 1931, 4½ p.c.	30,000 00	28,800 00	29,400 00
Winnipeg Electric Ry., Co. 1935, 5 p.c.	5,600 00	5,212 50	5,250 00
Wyandotte and Detroit River Ry. Co (Detroit U. Ry.,) 1918, 5 p.c.	100,000 00	102,715 00	98,000 00
Youngstown and Southern Railway Co., 1923, 5 p.c.	160,000 00	148,035 00	128,000 00
Total bonds	$31,959,535 60	$27,378,915 30	$27,958,970 48

Stocks Preferred.	Shares.	Par value.	Book value.	Market value.
Bloomington, Decatur and Champaign R.R. gtd.	2,670	$ 267,000 00	$ 226,950 00	$ 226,950 00
Bloomington and Normal Ry. and Lt. Co., guaranteed	3,000	300,000 00	255,000 00	285,000 00
St. Louis Elec. Terminal Ry. Co., guaranteed	10,000	1,000,000 00	850,000 00	850,000 00
St. Louis, Springfield and Peoria Rd., Co guaranteed	22,750	2,275,000 00	1,933,750 00	1,933,750 00
Illinois Traction Co	304	30,400 00	27,259 06	27,208 00
Central Canada Power Co	5,000	500,000 00	425,000 00	425,000 00
Monterey Ry. Light and Power Co	1,000	100,000 00	73,000 00	74,000 00
Mexican Light and Power Co.	750	75,000 00	72,750 00	79,500 00
Indiana, Columbus and Eastern Traction Co., guaranteed	6,750	675,000 00	362,806 74	506,250 00
Lake of the Woods Milling Co.	20	2,000 00	2,215 00	2,400 00
Levis County Railway	600	60,000 00	45,000 00	24,000 00
New Hampshire Electric Railways	1,000	100,000 00	70,000 00	45,000 00
Western Railways and Light Co	8,855	885,500 00	752,346 09	752,675 00

Stocks—Common.				
Bell Telephone Co. of Canada	100	10,000 00	13,786 32	14,600 00
Halifax Electric Tramway Co.	302	30,200 00	30,200 00	46,206 00
Stormont Electric Light and Power Co	371	37,100 00	38,600 00	37,100 00
Ottawa Light, Heat and Power Co	1,256	125,000 00	120,500 00	181,250 00
National Trust Co	25	2,500 00	5,000 00	5,137 50
Total stocks		$ 6,474,700 00	$ 5,304,163 21	$ 5,516,026 50
Grand total bonds and stocks		$38,434,235 60	$32,683,078 51	$33,474,996 98

Carried out at book value	32,683,078 51
Cash on hand	44,525 99
Cash in banks, viz.:—	
Merchants Bank of Canada, Montreal	$ 57,131 75
" " " New York	4,130 17
Molsons Bank, Montreal	8,845 85
Royal Bank of Canada, Montreal	82,957 18
Bank of Scotland, London	100,527 23
Credit Lyonnais, Paris	2,243 07
Credit Lyonnais, Brussels	1,930 00
Comptoir National d'Escompte de Paris, Brussels	2,435 44
National Bank of India, Ltd., Bombay	6,307 34
Royal Bank of Canada, Port of Spain, Trinidad	5,341 42
Yokohama Specie Bank, Ltd., Yokohama	27,408 99
International Banking Corporation, Mexico	3,538 93
Banco del Peru y Londres, Lima, Peru	2,093 32
Anglo South American Bank, Ltd., Valparaiso, Chile	14,293 91

THE SUN LIFE—*Continued.*

ASSETS—*Continued.*

Cash in banks, viz. :—*Concluded.*

Banco de Chile, Chile		$ 6,916 93
Hong Kong and Shanghai Banking Corporation, Hong Kong		1,542 05
" " " " Singapore		8,287 79
" " " " Batavia Java		3,750 40
British Guiana Bank, Georgetown		759 91
Union Bank of Canada, Toronto		11,485 09
Total cash in banks		$ 351,926 77
Less overdrafts—		
Banco Agricola Hipotecario, Guatemala	$ 92 38	
Banco Commercial de Costa Rica	5,661 21	
Bank of Nova Scotia, Kingston, Jamaica	6,446 45	
Royal Bank of Canada, San Juan, P.R.	1,599 46	
	13,799 50	
Total net amount carried out		$ 338,127 27
Peruvian Government Deposit		97,333 33
*Total ledger assets		$ 41,935,898 82

OTHER ASSETS.

Market value of stocks, &c., over book value		$ 791,918 47
Interest due, $5,494.49 ; accrued, $351,963.26		357,457 75
Rents due, $3,718.11 ; accrued, $5,962.90		9,681 01

	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 191,365 53	$ 529,910 40
Deduct commission payable thereon	66,977 94	105,982 08
Net premiums due and uncollected	$ 124,387 59	$ 423,928 32
Net deferred premiums (taken at 65 p.c. of new and 80 p.c. of renewal gross)	36,821 26	220,792 76
Net uncollected and deferred premiums		805,929 93
Total assets		$ 43,900,885 98

*In addition to the bonds and stocks above enumerated, the company own a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as the others owned by the company.

They are as follows :—

Contingent Fund Securities.	Par value.
Central Canada Power Co., common	$ 240,000
Cleveland, Painesville & Ashtabula R. R. Co., common	50,000
Cornwall Street Railway Preferred	100,000
Detroit, Ypsilanti, Ann Arbour & Jackson Ry., common	36 000
Electrical Development Co. of Ontario, preferred	94,400
Electric Power Co., Ltd., common	2,370,000
Illinois Traction Co., common stock	5,712,725
Levis County Railway, common stock	94,400
Mexican Northern Power Co., common stock	465,100
Mississippi River Power Co., common	412,500
New Hampshire Electric Railways, common stock	118,000
Northern Consolidated Holding Co., common stock	90,000
Western Railways and Light Co., common stock	2,225,400
Western Canada Power Co., Ltd., common stock	35,000
Youngstown and Southern Railway, common stock	64,000
	$ 12,107,525

THE SUN LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions premium reductions and annuities in force	$ 36,798,487 48	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	1,165,878 04	
Total	$ 37,964,365 52	
Deduct value of policies reinsured in other companies	34,159 94	
*Net reinsurance reserve (no deduction made)		$ 37,930,205 58
(Full deduction allowance permitted being $606,286.)		
Present value of amounts not yet due on matured instalment policies		209,190 63
Claims for death losses, unadjusted	$ 392,936 83	
Death claims resisted, in suit, $48,250; not in suit, $3,825	52,075 00	
Total claims for death losses (of which $68,720.98 accrued in previous years)	$ 445,011 83	
Claims for matured endowments, due and unpaid (of which $1,411.67 accrued in previous years)	19,966 12	
Total outstanding claims		464,977 95
Debenture claims, due and unpaid		223 75
Deposits to meet maturing debentures		7,838 93
Annuity claims, due and unpaid		24,112 22
Amount of bonuses to policyholders unpaid		80,997 37
Amount of dividends to stockholders due January 1, 1912		18,750 00
Commission to agents due or accrued		5,411 17
Medical examiners' fees due or accrued		9,097 00
State taxes due or accrued		66,481 39
Premiums paid in advance		74,649 17
Suspense account		5,927 52
Amount of money borrowed and accrued interest thereon		35,932 07
Liabilities—Accident department (unearned premiums)		17 50
Shareholders' surplus account		60,417 51
Total liabilities (exclusive of capital stock)		$ 38,994,229 76
Excess of assets over liabilities		$ 4,906,656 22
Capital stock paid up		250,000 00
Surplus above all liabilities and capital		$ 4,656,656 22

(Undistributed as between shareholders and policyholders, including $1,959,590.19 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911.)

SHAREHOLDERS' SURPLUS ACCOUNT.

Balance of shareholders' account Dec. 31, 1910		$ 58,460 00
Interest added during the year		18,051 73
Shareholders' proportion of profits		22,304 68
Total		$ 98,816 41

*On the basis of the British Offices Om (5) Table, with 3½ per cent interest on all assurances issued prior to January 1, 1903, and 3 per cent on policies issued on and after that date. All annuities based on the British Offices Select Life Annuity Tables with interest at 3½ per cent.

THE SUN LIFE—*Continued.*

SHAREHOLDERS' SURPLUS ACCOUNT—*Concluded.*

Dividends paid to shareholders	$ 37,500 00	
Shareholders' proportion of expenses	898 90	
		38,398 90
Balance of shareholders, account Dec. 31, 1911		$ 60,417 51

(Policyholders receive 95 per cent of the distributive share of surplus and shareholders 5 per cent.)

INCOME.

Cash received for first year premiums		$ 1,179,315 60	
Cash received for renewal premiums	$ 5,476,551 41		
Renewal premiums paid by dividends	91,919 67		
Total	$ 5,568,471 08		
Less premiums paid for reinsurance	11,852 85		
Total net income from renewal premiums		5,556,618 23	
Cash received for single premiums	$ 10,573 96		
Single premiums paid by dividends	102,054 89		
Total net income from single premiums		112,628 85	
Cash received for single premiums for life annuities	$ 1,320,776 92		
Cash received for annual premiums for life annuities	26,482 88		
Total net income for life annuity premiums		1,347,259 80	
Total premiums received on Thrift business		78,828 55	
Total net premium income			$ 8,274,651 03
Amount received for interest on investments			1,831,663 17
Amount received for dividends on stocks			354,257 97
Amount received for rents			21,631 43
Profit on sale of securities			75,102 74
Payments towards expenses received in connection with premiums advanced under the non-forfeiture privilege			31,798 19
Total income—Life department			$ 10,589,104 53
Premiums from combined accident policies			29 18
Total income			$ 10,589,133 71

EXPENDITURE.

Cash paid for death claims (including bonuses, $18,807.77)		$ 1,310,501 34	
Payments on matured instalment policies		16,850 00	
Net amount paid for death claims ($299,331.73 accrued in previous years)		$ 1,327,351 34	
Cash paid for matured endowments, including bonuses, $25,179.49, ($20,040.41 accrued in previous years)		683,599 91	
Total net amount paid for death claims and matured endowments			$ 2,010,951 25
Accident claims paid			96 10
Cash paid to annuitants			380,165 85
Guaranteed interest payments			2,190 81
Cash paid for surrendered policies and bonuses			414,741 47
Surrender values paid for matured deferred dividend policies			129,168 02

THE SUN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Cash dividends paid policyholders	$	272,353 30
Cash dividends applied in payment of premiums		193,974 56
Total amount paid to policyholders	$	3,403,641 36
Cash paid for dividends to stockholders		37,500 00
Taxes, licenses, &c		83,438 47
Investment expenses, viz.:—Commission on loans, $2,036.95; salaries, $3,730.80; travelling expenses, $344.80; rents, $1,009.46; sundries, $1,023.95		8,145 96
Head office salaries, $166,619.95; do., travelling expenses, $5,545.84; directors' fees, $12,588.26; auditors' fees, $7,104.17		191,858 22
Commissions, first year, $718,371.68; do., renewals, $277,340.84; do, advanced to agents, $80,912.74; agency salaries, $200,488.35; agency travelling expenses, $37,205.00; all other agency expenses, $26,617.34		1,340,935 95
All other expenditure, viz.:—Advertising, $18,668.61; books and periodicals, $1,926.93; exchange, $40.46; express, telegrams and telephones, $11,533.25; legal expenses, $7,593.68; medical fees, $72,515.25; office furniture, &c., $15,529.99; postage, $18,350.51; printing and stationery, $48,346.76; rent, fuel and light, $52,556.87; thrift department, $10,359.69; sundries, $19,066.12; inspection of risks, $4,960.02		281,448 14
Liquidation and transfer expenses Royal Victoria Life Insurance Co.		53,651 30
Total expenditure	$	5,400,619 40

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$	35,985,535 02
Income during the year (as above)		10,589,133 71
Amount received from profit on investments applied as below		13,033 03
Ledger assets received from Royal Victoria Life Insurance Co		707,371 87
Total	$	47,295,073 63
Expenditure as above	$ 5,400,619 40	
Amount received from profit on investments applied in writing down bonds, stocks and loans	13,033 03	
Total		5,413,652 43
Balance, net ledger assets, December 31, 1911 ($41,935,898.82 less ledger liabilities, $54,477.62)	$	41,881,421 20

(Average rate of interest earned in 1911 upon these invested assets was 6 per cent.)

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	14,982	
Amount of said policies	$	26,316,870 00
Number of policies become claims during the year (including matured endowments)	1,425	

THE SUN LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Amount of said claims (including matured endowments)		$ 2,130,186 00
Number of policies in force at date	110,754	
Amount of said policies	$ 163,900,971	
Bonus additions thereto and return premiums	980,068	
Total	164,881,039	
Amount of said policies reinsured in other companies	308,967	
Net amount of policies in force at December 31, 1911		164,572,072 00
Number of life annuities in force December 31, 1911	1,602	
Amount of annual payments thereunder		483,571 60

EXHIBIT OF LIFE ANNUITIES.

	Life Annuities proper.		Life Annuities arising out of Life Assurance Contracts.	
	No.	Annual payments thereunder.	No.	Annual payments.
In force Dec. 31, 1910	1,235	$ 375,476 13	22	$ 5,079 20
Taken over from Royal Victoria	6	5,286 00		
New annuities	394	118,727 94	5	1,115 00
Total	1,635	$ 499,490 07	27	$ 6,194 20
Terminated by death	32	15,796 80		
" " paid-up	1	121 67		
	33	$ 15,918 47		
In force Dec. 31, 1911	1,602	$ 483,571 60	27	$ 6,194 20

EXHIBIT OF POLICIES (THRIFT BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	4,121	$ 766,538		
Endowment	6,886	980,349		
Term and all other	2,076	283,812		
			13,083	$ 2,030,699 00
Old policies revived			135	19,020 00
Old changed and increased			15	15,233 00
Total			13,233	$ 2,064,952 00
Deduct terminated			1,443	229,832 00
In force at end of year:—				
Whole life	3,655	$ 660,662		
Endowment	6,282	902,539		
Term and all other	1,853	271,919		
			11,790	$ 1,835,120 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	154	$ 23,134 00
" maturity	26	3,467 00
" expiry	1	548 00
" surrender	169	35,604 00
" lapse	1,078	158,928 00
Policies decreased	15	8,151 00
Total	1,443	$ 229,832 00

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THE SUN LIFE—*Continued.*

EXHIBIT OF POLICIES (ORDINARY BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	49,535	$ 83,359,930		
Endowment	36,600	56,527,639		
Term and all other	238	547,310		
Bonus additions		1,083,698		
			86,373	$ 141,518,577 00
Taken over from Royal Victoria Life Ins. Co. :—				
Whole life	2,619	$ 3,539,648		
Endowment	732	884,937		
Term and other	110	224,500		
			3,461	4,649,085 00
New policies issued :—				
Whole life	10,107	$ 19,129,361		
Endowment	7,610	11,761,986		
Term and all other	8	26,515		
Bonus additions		151,485		
			17,725	31,069,347 00
Old policies revived			183	413,647 00
Old, changed and increased			200	1,087,809 00
Total			107,942	$178,738,465 00
Deduct terminated			8,978	15,692,546 00
In force at end of year :—				
Whole life	57,850	$ 98,419,722		
Endowment	40,792	62,776,388		
Term and all other	322	869,741		
Bonus additions		980,068		
			98,964	$ 163,045,919 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $15,846)	786	$ 1,422,151 00
" maturity (including bonuses, $42,854)	459	681,434 00
" expiry	43	116,294 00
" surrender (including bonuses, $34,670)	1,499	2,573,168 00
" lapse, (including bonuses, $332)	3,321	5,346,289 00
" change and decrease (inclu. bonuses $164,238)	200	1,011,970 00
" not taken	2,670	4,541,240 00
Total (including bonuses, $257,940)	8,978	$ 15,692,546 00

Statement of Actuarial Liabilities.

With-Profit policies :—	No.	Amount.	Reserve.
Life	52,713	$ 86,470,646	$ 13,603,974
Endowment	39,958	60,441,195	15,986,240
Term, &c	204	537,020	57,644
Bonus additions		980,068	675,114
Interest credits			4,228
Totals	92,875	$ 148,428,929	$ 30,327,200
Less reinsured		115,967	13,838
Net	92,875	$ 148,312,962	$ 30,313 362

THE SUN LIFE—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES—*Continued.*

Without Profit policies :—			
Life	8,792	$ 12,609,739	$ 1,715,922
Endowment	7,116	3,237,731	979,762
Term, &c	1,971	604,641	52,706
Totals	17,879	$ 16,452,111	$ 2,748,390
Less reinsured		193,000	20,321
Net	17,879	$ 16,259,111	$ 2,728,069
Grand totals	110,754	$ 164,572,073	$ 33,041,431

LIFE ANNUITIES.

	No.	Yearly amount payable.	Reserve.
Arising out of life assurance contracts	27	$ 6,194 20	$ 115,289 32
Life Annuities proper	1,602	483,571 60	4,888,775 05
Totals	1,629	$ 489,765 80	$5,004,064 37

Policies and annuities are valued in groups. Age taken at nearest birthday.

Policies on lives resident in tropical or subtropical countries at rates of premiums greater than the regular Canadian rates are valued as follows :—Under Life and Limited life Reserve Dividend policies issued since 1900, the reserves held are practically according to the American Tropical Table. Under Endowments and other plans the ordinary OM (5) reserves are set aside.

Policies issued at premiums corresponding to ages higher than the true ages are valued at the rated-up age.

Policies providing for payments at death during certain periods of an amount less than the full amount of the insurance are valued as if the full amount were payable without any deduction.

Extra premiums are charged only for occupation hazards, and the extra is disregarded in the valuation.

For policies providing for disability benefits, an extra reserve is set aside of one half the gross annual extra premium.

No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to December 31, 1911, and amount of profits contingently apportioned thereto.

Year of issue.	Amount in force.	Profits contingently apportioned.	Year of issue.	Amount in force.	Profits contingently apportioned.
1886	$ 3,000	$ 429 32	1900	$ 2,256,159	$ 118,101 34
1887	5,000	1,091 34	1901	3,052,612	116,245 74
1888	29,300	3,963 87	1902	3,587,948	125,923 66
1889	62,500	6,387 40	1903	4,817,860	97,651 81
1890	64,000	7,552 84	1904	5,930,181	77,687 82
1891	89,242	4,265 84	1905	6,100,939	45,248 40
1892	1,224,881	198,593 74	1906	5,636,204	8,408 30
1893	1,303,883	113,584 64	1907	6,540,803	.....
1894	1,675,956	141,982 68	1908	8,080,153	.....
1895	1,625,344	154,581 46	1909	8,688,016	.....
1896	1,358,516	121,913 73	1910	10,197,313	.....
1897	2,058,580	224,414 90	1911	12,432,075	.....
1898	2,297,224	186,401 32			
1899	3,160,275	205,160 04	Totals..	$92,277,964	$1,959,590 19

THE SUN LIFE—*Continued.*

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between policyholders and shareholders.

Policyholders receive 95 per cent of the distributive share of surplus, and shareholders 5 per cent.

Reserve Dividend Policies.

The method adopted for recording the accumulations and distributing the profits to reserve dividend policies (with dividend periods of ten years or longer) is as follows :—

Reserve dividend assurances are treated as a separate group by themselves, or, in fact, practically a sub-company within the company. They are credited with all premiums received under reserve dividend policies, all interest or profits earned on their accumulations, and are debited with the actual expenses connected with their policies, ascertained as accurately as possible, the actual death claims, surrender values and other payments made under such policies. Account is thus kept of the amount of the company's funds contributed by the reserve dividend policies.

In order to ascertain the accumulations of individual policies, tables of values designated Standard Assets Shares, have been prepared for the various plans of assurance and ages at entry on a basis corresponding very closely with the company's past experience as regards expenses, mortality, lapses, interest, &c. These tables, in other words, show the approximate share of each individual policy in the assets of the company, according to the length of time it has been in force.

The sum-total of the Standard Asset Shares for all Reserve Dividend policies is then obtained by multiplying the sums assured, as grouped for valuation purposes, by the proper Standard Asset-Shares. This total thus represents the amount of funds the company should have in hand in order to pay its Reserve Dividend policies the amounts which would be coming to them at the end of their respective Reserve Dividend periods, on the basis of the Standard Asset-Shares. The total of the actual funds at the credit of Reserve Dividend policies is then compared with the total of the Standard Asset-Shares, and this comparison shows whether maturing Reserve Dividend policies should receive larger or smaller amounts than the final Standard Asset-Shares. By means of this comparison the basis for the settlement of maturing Reserve Dividend policies is decided upon.

Annual and Five Year Dividend Policies.

The method of allotting profits to Annual and Five year Dividend policies is a modification of the "Contribution Plan." The profit derived from interest is distributed in proportion to the reserves on the individual policies on the date when they last participated, and the profit from other sources in proportion to the loadings over the net premiums.

Annual dividend policies receive no profits for the first-year but the first dividend is declared at the end of the second policy year.

BUSINESS DONE OUTSIDE OF CANADA. (*Included in foregoing statement.*)

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company	$	95,187 15
Amount of loans secured by bonds, stocks, &c		375,800 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$82,500	

THE SUN LIFE—*Continued.*

ASSETS OUTSIDE OF CANADA—*Concluded.*

Amount of loans made to policyholders on the company's policies assigned as collaterals	1,649,923 82
Policy loans under non-forfeiture agreements	597,486 52
Book value of foreign bonds and debentures owned by the Co	21,374,635 30
Book value of stocks owned by the Co	4,623,861 89
Cash in banks	177,707 40
Peruvian Government Deposit	97,333 33
Total	$ 28,991,935 41

OTHER ASSETS.

Market value of bonds and stocks over book value	771,417 61
Interest due, $24.01; accrued, $252,826.89	252,850 90
Rents due, $763.74; accrued, $763.74	1,527 48
Net amount of uncollected and deferred premiums: on new business, $122,804.06; on renewals, $532,199.42	655,003 48
Total assets outside of Canada	$ 30,672,734 88

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 19,787,868 60	
Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	529,998 56	
Total	$ 20,317,867 16	
Deduct value of policies reinsured in other companies	6,704 80	
*Net reinsurance reserve		$ 20,311,162 36
Present value of amounts not yet due on matured instalment policies		141,772 33
Claims for death losses, unadjusted	$ 337,091 34	
Death claims resisted in suit, $48,250; not in suit, $3,825	52,075 00	
Total provision for death claims (of which $62,982.06 accrued in previous years)	$ 389,166 34	
Claims for matured endowments ($1,032.22 accrued in previous years)	15,869 57	
Total outstanding claims		405,035 91
Debenture claims due and unpaid		48 75
Annuity claims, due and unpaid		24,112 22
Amount of dividends or bonuses to policyholders due and unpaid		43,079 13
Commissions due agents		5,411 17
State taxes due and accrued		33,495 03
Premiums paid in advance		57,789 33
Medical examiners fees, due and accrued		5,038 00
Total liabilities outside of Canada		$ 21,026,944 23

*On the basis of the British Offices, Om (5). Table with 3½ per cent interest on all policies issued prior to Jan. 1, 1903, and with 3 per cent interest on all policies issued on and after that date. All annuities based on British Offices Select Life Annuity Tables with interest at 3½ per cent.

THE SUN LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums: thrift, $606.27; ordinary, $737,469.96		$ 738,076 23	
Cash received for renewal premiums: thrift, $35,314.60 ordinary, $3,186,427.85	$ 3,221,742 45		
Renewal premiums paid by dividends	56,239 10		
Total	$ 3,277,981 55		
Less premiums paid for reinsurance	1,922 33		
Total net income from renewal premiums		3,276,059 22	
Cash received for single premiums	$ 8 483 96		
Single premiums paid by dividends	69,185 69		
Total net income from single premiums		77,669 65	
Cash received for single premiums for life annuities	$ 1,273,001 87		
Cash received for annual premiums for life annuities	26,453 68		
Total net income from life annuity premiums		1,299,455 55	
Total net premium income outside of Canada			$ 5,391,260 65

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

Cash paid for death claims, ($230,599.38 of previous years)	$ 718,156 93		
Payments on matured instalment policies	11,181 18		
Net amount paid for death claims	$ 729,338 11		
Cash paid for matured endowments, ($18,961.11 of previous years)	299,279 72		
Total net amount paid for death claims and matured endowments			$ 1,028,617 83
Cash paid to annuitants			355,694 79
Guaranteed interest payments			1,704 91
Cash paid for surrendered policies			245,326 64
Surrender values paid for matured deferred dividend policies			10,213 77
Cash dividends paid to policyholders			99,545 11
Cash dividends applied in payment of premiums			125,424 79
Total payments to policyholders outside of Canada			$ 1,866,527 84

MISCELLANEOUS, OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash	8,131		
Amount of said policies			$ 14,657,590 00
Number of policies become claims during the year (including matured endowments)	707		
Amount of said claims (including matured endowments)			1,136,750 00
Number of policies in force at date	51,008		
Amount of said policies		$ 82,936,367	
Bonus additions thereto		387,057	
Total		$ 83,323,424	
Amount of said policies reinsured in other licensed companies in Canada		48,667	
Net amount of policies in force at December 31, 1911			83,274,757 00
Number of life annuities in force	1,472		
Amount of annual payments thereunder			454,375 59

THE SUN LIFE—*Continued.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Ordinary Business.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	16,954	$ 33,355,193		
Endowment	24,282	39,268,369		
Term and all other	116	274,020		
Bonus additions and return premiums		414,670		
			41,352	$ 73,312,252 00
New policies issued:—				
Whole life	3,604	$ 7,624,496		
Endowment	6,114	9,593,652		
Term and all other	1	2,126		
Bonus additions and return premiums		101,750		
			9,719	17,322,024 00
Old policies revived (including $2,020 bonuses)			82	246,177 00
Old, changed and increased			101	531,779 00
Total			51,254	$ 91,412,232 00
Deduct terminated (including $131,383 bonuses)			4,943	8,950,671 00
In force at end of year:—				
Whole life	18,837	$ 37,570,203		
Endowment	27,336	44,104,089		
Term and all other	138	400,212		
Bonus additions and return premiums		387,057		
			46,311	$ 82,461,561 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $5,314)	449	$ 826,730 00
Terminated by maturity (including bonuses, $14,550)	185	297,740 00
Terminated by expiry	12	46,209 00
Terminated by surrender (including bonuses, $22,301)	689	1,401,930 00
Terminated by lapse (including bonuses, $153)	1,959	3,243,308 00
Policies decreased (including bonuses, $89,065)	101	583,253 00
Policies not taken	1,548	2,551,501 00
Total (including bonuses, $131,383.)	4,943	$ 8,950,671 00

THRIFT BUSINESS.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	2,409	$ 507,528		
Endowment	2,125	349,994		
Term and all other	1,029	142,094		
			5,563	$ 999,616 00
Old policies revived			77	11,041 00
Old, changed and increased			2	8,471 00
Total			5,642	$ 1,019,128 00
Deduct policies terminated			945	157,265 00

THE SUN LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year:—				
Whole life	2,040	$ 418,858		
Endowment	1,759	306,854		
Term and all other	898	136,151		
			4,697	$ 861,863 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	72	$ 12,133 00
" maturity	1	147 00
" expiry	1	250 00
" surrender	81	20,272 00
" lapse	788	121,690 00
Policies decreased	2	2,773 00
Total	945	$ 157,265 00

THE TRAVELERS INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—S. C. DUNHAM. | Secretary—L. F. BUTLER

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal.

(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorized	$ 10,000,000 00
Amount of capital subscribed for and paid up in cash	2,500,000 00

ASSETS IN CANADA.

Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act	$ 938,698 97
Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals	527 999 00

Bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
Montreal Harbour, 1913 and 1914, 5 p.c.	$ 15,000 00	$ 15,067 00	$ 15,150 00
City of Montreal, 1924, 4 p.c	4,500 00	4,500 00	4,500 00
City of Quebec, 1914, 4½ p.c	50,000 00	49,879 00	50,000 00
	3,000 00	3,089 00	3,030 00
City of Hull, 1914, 5 p.c.	10,000 00	10,031 00	10,000 00
City of St. Hyacinthe, 1913, 4½ p.c.	10,000 00	10,013 00	10,000 00
City of Toronto, L.I., 1915, 3½ p.c	83,000 00	80,394 00	80,510 00
City of Guelph, 1917, 5 p.c.	73,000 00	75,710 00	75,190 00
City of Brantford, 1918, 4 p.c.	55,000 00	54,146 00	53,900 00
City of Vancouver, B.C., 1943, 3½ p.c.	70,000 00	63,000 00	63,313 00
City of Vancouver, B.C., 1929, 3½ p.c.	10,000 00	10,608 00	10,800 00
City of Winnipeg, 1912, 1931, 1932, 4 p.c.	75,000 00	74,997 00	73,700 00
City of Sault Ste. Marie, 1926-1932, 5 p.c.	50,000 00	50,000 00	51,500 00
Town of Parkdale, 1915, 6 p.c.	10,000 00	10,360 00	10,600 00
Town of Port Arthur, 1921, 5 p.c.	43,000 00	43,000 00	44,290 00
City of Fort William, 1938, 5 p.c.	30,000 00	30,000 00	32,100 00
Province of Quebec, inscribed stock, 1937, 3 p.c.	56,453 33	49,289 00	47,420 80
Manitoba and Southeastern Railway, 1929, 4 p.c.	74,946 67	79,748 00	74,946 67
Can. Nor. Ry. Co.'s terminals, 1939, 4 p.c.	150,000 00	148,281 00	148,500 00
Total par, book and market values..	$ 872,900 00	$ 862,112 00	$ 859,450 47

SESSIONAL PAPER No. 8

THE TRAVELERS INSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Bonds held by the Canadian trustees under the Insurance Act, viz. :—

	Par value.	Book value.	Market value.
Brandon, 1921, 5 p.c.	$ 25,000 00	$ 25,000 00	$ 25,750 00
Laramie County, 1921, 4 p.c.	50,000 00	51,000 00	49,900 00
Winnipeg, 1931, 4 p.c.	10,000 00	10,000 00	9,800 00
Winnipeg Electric Ry., 1935, 5 p.c.	100,000 00	105,272 00	104,000 00
Montreal Harbour, 1917-18, 4 p.c.	7,000 00	6,819 00	6,790 00
Montreal Harbour, 1913, 5 p.c.	2,000 00	2,015 00	2,000 00
Toronto, 1917, 3½ p.c.	117,000 00	112,739 00	112,320 00
Westmount, 1945, 4 p.c.	100,000 00	91,620 00	95,000 00
Guelph, 1938, 5 p.c.	27,000 00	29,077 00	29,160 00
Winnipeg, 1916, 4 p.c.	50,000 00	50,000 00	49,500 00
Montreal Board of Trade, 1922, 4½ p.c.	200,000 00	195,856 00	200,000 00
St. Jean Baptiste, 1949, 4½ p.c.	114,008 91	114,009 00	114,008 91
Winnipeg School, 1943, 4 p.c.	50,000 00	49,276 00	48,500 00
Winnipeg City, 1923, 4 p.c.	14,000 00	13,852 00	13,720 00
Can. Northern Ry., terminal bonds, 1939, 4 p.c.	50,000 00	49,427 00	49,500 00
City of Vancouver, 1943-4, 3½ p.c.	68,000 00	61,122 00	60,047 00
City of Vancouver, 1943, 4 p.c.	12,000 00	11,766 00	11,640 00
City of Winnipeg, 1912, 4 p.c.	25,000 00	25,000 00	25,000 00
Maisonneuve School, 1948, 4½ p.c.	45,018 69	45,018 00	45,018 69
Montreal L., H. and P. Co., 1932, 4½ p.c.	250,000 00	254,202 00	250,000 00
Sault Ste. Marie, 1933-4, 5 p.c.	11,700 00	12,099 00	11,700 00
Ottawa City, 1915, 4 p.c.	20,000 00	19,717 00	19,800 00
Brantford City, 1919, 4½ p.c.	45,000 00	45,648 00	45,450 00
Lachine School, 1949, 4½ p.c.	30,000 00	29,963 00	30,000 00
Brandon, 1941, 5 p.c.	25,000 00	27,009 00	26,750 00
Hochelaga School, 1950, 4½ p.c.	25,000 00	24,939 00	27,000 00
Toronto, 1931, 4 p.c.	76,923 00	75,106 00	76,923 00
Victoria, 1961, 4 p.c.	97,333 33	94,781 00	94,413 33
Totals	$ 1,646,983 93	$1,632,332 00	$1,633,690 93
Grand totals	$ 2,519,883 93	$2,494,444 00	$2,493,141 40

Carried out at market value		$ 2,493,141 40
Cash in Royal Bank, Montreal, $107,633.13; Halifax, $778.34		108,411 47
Interest accrued on bonds and mortgages		53,794 31
Net outstanding and deferred premiums		52,909 51
Total assets in Canada		$ 4,174,954 66

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$3,344,537 00	
Deduct present value of said policies reinsured in other companies licensed in Canada	1,170 00	
*Net reinsurance reserve		$ 3,343,367 00
Present value of amounts not yet due on matured instalment policies		221,621 00
Reserve for disability benefits Life contracts		1,750 00
Claims for death losses, unadjusted ($300 of which accrued in previous years)		34,401 50
Matured endowments, due and unpaid (accrued prior to 1911, $220)		8,574 90
Surrender values claimable on policies cancelled		1,000 00

*Based upon the American Experience Table of mortality with 3½ per cent interest, and life annuities upon McClintock's Table 3½ per cent interest.

THE TRAVELERS INSURANCE COMPANY—*Continued.*

LIABILITIES—*Concluded.*

Dividends to Canadian policyholders due and unpaid	1,504 55
Due on account of expenses in Canada	1,788 00
Payments in advance, premiums, $2,366.79; interest, $9,942.00	12,308 79
Provincial, municipal and other taxes due and accrued	5,247 00
Sundry liability	3,500 00
Total net liabilities to all policyholders in Canada	$ 3,635,062 74

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to Jan 1, 1911, $6,747).

INCOME IN CANADA.

Total net income from first year premiums		$ 55,022 70
Cash received for renewal premiums	$ 371,869 79	
Less premiums paid for reinsurance	3,026 85	
Total net income from renewal premiums		368,842 94
Total net premium income		$ 423,865 64
Interest on investments		155,892 89
Total income in Canada		$ 579,758 53

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 149,403 97	
Payments on matured instalment policies	51,770 50	
Total net amount paid for death claims		$ 201,174 47
Net amount paid for endowment claims		59,013 81
Total amount paid for death claims and matured endowments		$ 260,188 28
Cash paid to annuitants		1,279 81
Amount paid for surrendered policies		45,224 50
Cash dividends paid to Canadian policyholders		574 74
Total net amount paid to policyholders		$ 307,267 33
Commissions, first year, $22,741.13; do., renewals, $13,088,88; agency salaries, $7,656.82; agency travelling expenses, $1,863.52		45,350 35
Amount paid for licenses, taxes, &c		6,063 56
Investment expenses (Trustees)		833 34
Miscellaneous expenses, viz.:—Medical fees, $2,083.00; exchange, $23.47; postage, $1,025.19; printing and stationery, $848.44		3,980 10
Total expenditure in Canada		$ 363,494 68

MISCELLANEOUS, IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	587
Amount of said policies	$ 1,788,592 00

THE TRAVELERS INSURANCE COMPANY—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies become claims during the year (including matured endowments)		103
Amount of said claims		$ 264,410 00
Number of policies in force at date		4,760
Amount of said	$ 12,768,980 00	
Bonus additions thereto	6,634 00	
Total	$ 12,775,614 00	
Amount of said policies reinsured in other licensed companies in Canada	55,500 00	
Total net amount in force at December 31, 1911		12,720,114 00
Number of life annuities in force		10
Annual payments thereunder		1,779 81

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	2,463	$ 6,446,943		
Endowment	1,141	3,004,245		
Term and all other	859	2,300,067		
Bonus additions		5,967		
			4,463	$ 11,757,222 00
New policies issued:—				
Whole life	263	$ 739,183		
Endowment	59	108,887		
Term and all other	265	939,753		
Bonuses added		769		
			587	1,788,592 00
Old policies revived (including bonus, $12)			9	13,512 00
Old, changed and increased			35	106,979 00
Total			5,094	$ 13,666,305 00
Deduct terminated			334	890,691 00
In force at end of year:—				
Whole life	2,587	$ 6,838,371		
Endowment	1,116	2,920,753		
Term and all other	1,057	3,009,856		
Bonus additions		6,634		
			4,760	$ 12,775,614 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	62	$ 182,130 00
" maturity	41	82,280 00
" expiry	11	54,971 00
" surrender (including bonuses, $114)	59	195,860 00
" lapse	126	277,725 00
" change and decrease	35	97,725 00
Total	334	$ 890,691 00

THE TRAVELERS INSURANCE COMPANY—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Term and all other	6	$ 55,500 00

STATEMENT OF ACTUARIAL LIABILITIES.—CANADIAN POLICIES.

	No.	Amount.	Reserve.
**With-Profit.*			
Life	150	$ 341,250	$ 54,962
Endowments	127	305,000	95,564
Term &c	...	1,463	111
Bonus Additions	...	6,634	4,109
Totals	277	$ 654,347	$ 154,746
Without-Profit.			
Life	2,437	$ 6,497,121	$ 1,606,737
Endowments	989	2,615,753	1,239,068
Term &c	1,057	3,008,393	332,133
Totals	4,483	$ 12,121,267	$ 3,177,938
Grand totals	4,760	$ 12,775,614	$ 3,332,684

* Including $55,000 Reinsured ; Reserve, $1,170.

LIFE ANNUITIES—CANADIAN.

	No.	Year Amount Payable.	Reserve.
Arising out of Life Assurance Contracts	1	$ 500.00	$ 605
Life Annuities proper	9	1,279.81	11,248
Totals	10	$ 1,779.81	$ 11,853

Assurances and annuities are valued in groups.

Valuation age for assurances, nearest birthday and for Annuities last birthday.

The Company issues substandard contracts at mortality rating, extra premiums being charged to cover the extra mortality expected. These contracts are all valued on special tables, covering the extra mortality assumed. These tables are modified upon the American Experience Table, with interest at 3½ per cent.

Policies providing for payments at death during certain periods of an amount less than the full amount of assurance are valued for maximum amount of insurance.

Policies issued at a fixed extra premium are valued as standard insurance.

Policies providing for disability benefits have special reserve calculated.

WITH-PROFIT POLICIES.

The Company began writing participating business in 1903 and discontinued, December 31, 1906.

Deferred Dividend Policies issued prior to Dec. 31, 1906, and amount of profits contingently apportioned thereto.

Year of Issue.	Amount in force.	Profits Contingently apportioned.
1904	$ 69,000	$ 868 80
1905	147,000	2,824 15
1906	235,000	3,054 05
Total	$ 451,000	$ 6,747 00

SESSIONAL PAPER No. 8

THE TRAVELERS INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

INCOME.

Total premium income	$	7,774,311 04
Consideration for supplementary contracts not involving life contingencies		573,613 79
Received for interest and discount on claims paid in advance		2,753,797 23
Received for rents		84,857 29
Agents' balances previously charged off		10 00
Profit on sale or maturity of ledger assets		41,324 56
Gross increase, by adjustment, in book values of bonds in stocks		117,134 20
All other income		142 76
Total income	$	11,345,190 87

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$	3,565,321 56
Amount paid to annuitants		34,808 44
Total disability claims		261 09
Cash paid for surrendered policies		744,942 19
Surrender values applied to pay new premiums, $648.13; to pay renewal premiums, $1,931.66		2,579 79
Surrender values applied to purchase paid up insurance and annuities		22,681 30
Dividends applied to pay renewal premiums		36,531 82
Dividends applied to purchase paid-up additions and annuities		20,265 00
Expense of investigation and settlement of policy claims		3,549 53
Paid stockholders for interest or dividends		250,000 00
Paid for claims on supplementary contracts not involving life contingencies		480,685 89
Discount on premiums paid in advance		1,122 00
Commissions to agents		738,699 87
Commuted renewal commissions		9,888 00
Salaries and allowances for agencies, including managers, agents and clerks		202,081 41
Agency supervision, travelling and all other agency expenses		42,050 83
Medical examiners' fees, $60,660.07; inspection of risks, $17,126.43		77,786 50
Salaries and all other compensation of officers, directors, trustees and home office employees		211,647 07
Rent		85,685 80
Taxes on real estate		26,099 89
Taxes, licenses and Insurance Department fees		112,560 81
All other licenses, fees and taxes		13,673 72
Agents' balances charged off		201 05
Profit and Loss: Outstanding drafts previously credited, $2.09; miscellaneous, $45.20		47 29
Loss on sale or maturity of ledger assets		33,248 00
Decrease in book value of ledger assets		243,816 79
All other expenditure		203,792 60
Total disbursements	$	7,164,028 24

THE TRAVELERS INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

LEDGER ASSETS.

Home office real estate	$	950,000 00
Book value of real estate, unencumbered		115,550 00
Mortgage loans on real estate, first liens		25,267,753 32
Loans to policyholders on the company's policies assigned as collateral.		8,088,832 62
Book value of bonds and stocks owned		24,946,536 58
Cash on hand, in banks and trust companies		1,267,745 96
Total ledger assets	$	60,636,418 48

NON-LEDGER ASSETS.

Interest due and accrued		869,138 26
Market value of bonds and stocks over book value		531,346 42
Net amount of uncollected and deferred premiums		1,047,946 98
Gross assets	$	63,084,850 14
Deduct assets not admitted		54,870 83
Total admitted assets	$	63,029,979 31

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest; and McClintock's Table of Mortality with interest at 3½ per cent for annuities)	$	53,188,339 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,669,259 00
Liability on policies cancelled upon which a surrender value may be demanded		20,000 00
Total policy claims		320,683 56
Due and unpaid on supplementary contracts not involving life contingencies		640 00
Premiums paid in advance		83,858 95
Salaries, rents, &c., due and accrued		35,763 00
Unearned interest and rent paid in advance		198,841 29
Commissions to agents due or accrued		1,267 64
Medical examiners' and legal fees due or accrued		7,026 00
State, county and municipal taxes due or accrued (estimated)		104,942 00
Dividends or other profits due policyholders		5,266 85
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		134,940 00
Dividends declared on or apportioned to annual dividend policies payable 1912		55,397 59
Premiums paid in advance on applications which have not been accepted by the company		2,309 82
Reserve special or surplus funds		70,000 00
Unassigned funds (surplus)		5,131,444 61
Total liabilities	$	63,029,979 31

THE TRAVELERS INSURANCE COMPANY—*Concluded.*

EXHIBIT OF POLICIES.

Number of new policies issued during the year	14,177	
Amount of said policies		$ 38,668,104 00
Number of policies terminated during the year	6,622	
Amount of said policies		18,214,910 00
Number of policies in force at date	99,491	
Amount of said policies		249,729,584 00

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—Hon. G. P. GRAHAM.
Vice Presidents—Jas. W. PYKE,
H. W. RICHARDSON.

Managing Director—GEORGE H. ALLEN.
Secretary and Actuary—ARTHUR P. EARLE
Principal Office—Montreal

(Incorporated June 16, 1908, by an Act of the Parliament of Canada, 7-8 Edward VII., chap. 165. Dominion license issued May 26, 1910.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	428,000 00
Amount paid up in cash	84,880 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz. :

	Par value.	Book value.	Market value.
*City of Guelph, school, 1939, 4½ p.c	$ 10,000 00	$ 10,418 00	$ 10,200 00
*City of Brantford, Local Imp't, 1949, 4 p.c	20,000 00	19,046 00	18,900 00
*City of Winnipeg, 1933, 4 p.c	5,000 00	4,925 00	4,950 00
*City of Peterborough, 1927 and 1937, 4¾ p.c	20,000 00	21,038 40	20,945 00
Ames, Holden, McCready Co., 1941, 6 p.c.	9,733 33	9,733 33	9,733 33
Dominion Canners, 1940, 6 p.c.	1,000 00	1,000 00	1,010 00
Total par, book and market values	$ 65,733 33	$ 66,160 73	$ 65,738 33

Carried out at book value		$ 66,160 73
Cash at head office		50 00
Cash in banks, viz. :—		
Molsons Bank of Canada, Montreal	$ 13,156 46	
Provincial Bank of Canada, Montreal	28,106 21	
Total cash in banks		41,262 67
Total ledger assets		$ 107,473 40
Deduct excess of book value of bonds and debentures over market value		422 40
		$ 107,051 00

*Id deposit with the Receiver General.

THE TRAVELLERS LIFE OF CANADA—*Continued.*

OTHER ASSETS.

Interest due, $1,100; accrued, $385.39			$ 1,485 39
Office Furniture			3,371 10
	New.	Renewals.	
Gross premiums due and uncollected on policies in force	$ 8,254 15	$ 2,336 01	
Deduct Commission payable thereon	4,539 78	140 16	
Net premiums due and uncollected	$ 3,714 37	$ 2,195 85	
Net deferred premiums (taken at 80 per cent of gross)	1,059 96	606 56	
Net amount of outstanding and deferred premiums			7,576 74
Total assets			$ 119,484 23

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	$ 39,902 69		
Deduct value of policies reinsured in other companies	12,996 45		
	$ 26,906 24		
Deduct statutory allowance	8,441 48		
Net reinsurance reserve			$ 18,464 76
Due on account of office and other expenses			1,861 53
Premiums paid in advance			5 91
Total liabilities			$ 20,332 20
Excess of assets over liabilities			$ 99,152 03
Capital stock paid up in cash			84,880 00
Surplus above liabilities and capital			$ 14,272 03

INCOME.

Cash received for first year premiums	$ 30,572 42		
Less premiums paid for reinsurance	12,950 87		
Total net income from first year premiums			$ 17,621 55
Cash received for renewal premiums	$ 7,592 66		
Less premiums received for reinsurances	4,176 12		
Total net income from renewal premiums			3,416 54
Total net premium income			$ 21,038 09
Cash received for interest			3,037 20
Net profit on securities actually sold			197 50
Cash received by way of premium upon capital stock			58,115 00
Total			$ 82,387 79
Cash received for calls on capital			11,450 00
Total income			$ 93,837 79

*Based on the 3 per cent for Life policies and Om (5) 3½ per cent for Endowment and Term policies.

THE TRAVELLERS LIFE OF CANADA—*Continued.*

EXPENDITURE.

Cash paid for taxes, &c.	$	2,535 22
Head office salaries, $13,864.76; do., travelling expenses, $2,363.75; auditors fees, $100		16,328 51
Commissions, first year, $13,378.82; do., renewals, $122.53; do., advances to agents, $10,771,46; agency travelling expenses, $5,420.18; Total $29,692.99 less $6,144.81 commission received on reinsurance		23,548 18
All other expenditure, viz.:—Advertising, $287.61; exchange, $60.79; express, telegrams and telephones, $395.00; legal expenses, $574.21; medical fees, $2,456.00; office furniture, &c., $1,522.58; postage, $486.51; printing and stationery, $2,349.32; rent, fuel and light, $2,432.50; inspection fees, $122.50; sundry, $1,482.47; commission on sale of stock, $12,679		24,848 49
Total expenditure	$	67,260 40

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1910	$	80,896 01
Amount of cash income as above		93,837 79
Total	$	174,733 80
Amount of cash expenditure as above		67,260 40
Balance, net ledger assets, Dec. 31, 1911	$	107,473 40

(The average rate of interest earned upon these invested assets, during 1911, was 3·42 per cent).

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	384	
Amount of said policies	$	1,103,937 00
Amount of said policies reinsured in other licensed companies in Canada		333,500 00
Number of policies in force December 31, 1911	545	
Amount of said policies	$ 1,566,937 00	
Amount of said policies reinsured in other licensed companies	698,753 00	
Net amount in force December 31, 1911		868,184 00

EXHIBIT OF POLICIES.

Policies in force Dec. 31, 1910.

	No.	Amount.	No.	Amount.
Whole life	104	$ 299,500 00		
Endowment	17	36,000 00		
Term and other	17	143,700 00		
			138	$479,200 00

THE TRAVELLERS LIFE OF CANADA—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life	365	$ 747,000 00		
Endowment	75	127,000 00		
All other	57	428,937 00		
			497	1,302,937 00
Old, changed			1	1,000 00
Total			636	$ 1,783,137 00
Deduct terminated			91	216,200 00
Policies in force December 31, 1911 :—				
Whole life	398	$ 908,000 00		
Endowment	81	131,000 00		
All other	66	527,937 00		
			545	$ 1,566,937 00

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
By lapse	33	$ 92,700 00
By change	1	16,000 00
Not taken	57	107,500 00
Total	91	$ 216,200 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	65	$ 278,500 00
Endowment	8	18,000 00
All other	64	402,253 00
	137	$ 698,753 00

STATEMENT OF ACTUARIAL LIABILITIES.

	No.	Amount.	Reserve.
With-Profit policies.			
Life	325	$ 570,500	$ 17,575
Endowments	64	86,000	3,653
Term	14	59,500	412
Totals	403	$ 716,000	$ 21,640
Less reinsured		124,500	4,491
Net	403	$ 591,500	$ 17,149
Without-Profit policies.			
Life	73	$ 337,500	$ 12,820
Endowment	17	45,000	2,289
Term	52	468,437	2,963
Totals	142	$ 850,937	$ 18,072
Less reinsured		574,253	9,754
Net	142	$ 276,684	$ 8,318
Grand totals	545	$ 868,184	$ 25,467

The policies were valued individually; ages taken at next birthday unless policy anniversary within two months after birthday, in which case age last birthday was taken.

THE TRAVELLERS LIFE OF CANADA—*Concluded.*

Policies providing for payments at death during certain periods of an amount less than the full amount of insurance were valued for full amount, lien not considered.

For policies issued at extra premium, no reserve is held on account of the extra premium.

With-Profit Policies.

Deferred Dividend Policies issued prior to Dec. 31, 1911.

Year of issue.	Amount in force.
1910	$ 380,500
1911	488,000
Total	$ 868,500

No profits have been apportioned thereto.

THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President and Manager—
H. POLLMAN EVANS.

Vice-President—
G. E. MILLICHAMP.

Secretary and Actuary—CHAS. P. MUCKLE.

Principal Office—Toronto.

(Incorporated May 15, 1902, by Act of the Parliament of Canada, 2 Edward VII., cap. 109; amended in 1910 by 9-10 Edward VII., cap. 169. Commenced business in Canada, July 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for	1,622,800 00
Amount paid up in cash	722,800 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company (less encumbrances): Home Office building, leasehold, Adelaide St., Toronto, $40,000; real estate on Roncesvalles Ave., Wright Ave. and Fermanagh Ave., $147,306.11; lot 5, block 5, Paris, $3,438.92	$ 190,745 03
Amount secured by way of loans on real estate, by bond or mortgage, first liens	145,447 33
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—	374,238 15

Borrower.	Amount of loan.	Collateral taken.
Canada Provident Insurance and Investment Co.	$ 340,000 00	$485,080 Imperial Loan and Investment Co. stock.
Pellatt and Pellatt	32,886 00	138 shares Dominion Bank stock. 100 " Dominion Steel Co. stock.
W. Morgan Smith	722 50	10 shares Consumers' Gas Stock.
R. J. M. Parkes	129 65	$200 Central Ontario Power Co. Debs.
Wm. Wanless	500 00	$1,000 Dominion Steel Corp. Debs.
	$ 374,238 15	

Amount of loans made to policyholders on the company's policies assigned as collaterals	42,451 59
Premium obligations on policies in force	9,735 01
Bonds and debentures owned by the company and in deposit with Receiver General, viz.:—	

	Par Value.	Book and Market Value.
City of Nelson, B.C., 1921, 5 p.c.	$ 3,000 00	$ 3,191 59
North Vancouver, 1939, 4½ p.c.	26,000 00	24,973 00
Town of Port Arthur, 1921, 5 p.c.	6,000 00	6,251 60
Town of Sault Ste. Marie, 1922 and 1931, 4 p.c.	20,000 00	20,000 00
	$ 55,000 00	$ 54,416 19

THE UNION LIFE—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures owned and held by the company, viz:—

	Par Value.	Book and Market value.
Electric Development Co., 1933, 5 p.c	$ 1,000 00	$ 900 00
Stratford Building and Savings Society, 1919, 4½ p.c.	200,000 00	200,000 00
	$ 201,000 00	$ 200,900 00

Total debentures carried out at book value ..... $ 255,316 19

Stocks owned and held by the company, viz.:—

			Par value.	Book and Market value
69	shares	Canadian Birkbeck Loan and Savings Co	$ 6,900 00	$ 6,900 00
12,334	"	Colonial Investment and Loan Co.	123,340 00	86,238 00
462	"	Dominion Permanent Loan Co	43,660 50	43,660 50
18	"	Peoples Building and Loan Co	1,800 00	1,800 00
1,379	"	Reliance Loan and Savings Co	13,790 00	13,790 00
1,820	"	Standard Loan Co	18,200 00	15,165 49
2,170	"	Sun and Hastings Loan and Savings Co	21,700 00	21,700 00
20	"	Anglo-American Fire Insurance Co.	400 00	400 00
			$ 229,790 50	$ 189,653 99

Total stocks carried out at book value		189,653 99
Cash at head office		477 40
Cash in Banks, viz.:—		
Traders' Bank of Canada, Toronto. Including items of 1911 revenue deposited in January, 1912	$ 75,417 82	
London City and Midland Bank, London, Eng	3,672 29	
Royal Bank, Halifax	100 00	
		79,190 11
Agents' balances		9,194 79
Deposit with Norwich Union Fire Ins. Co		7,703 18
Cash with North American Life Assurance Co. in trust		5,988 87
Cash with Imperial Loan Co		39,500 00
Total ledger assets		$ 1,349,641 64

OTHER ASSETS.

Interest due		$ 7,500 00
Office furniture and fixtures		15,000 00
	New.	Renewals.
Gross premiums due and uncollected on policies in force	$ 4,970 90	$ 6,982 87
Deduct commission payable thereon	2,236 90	698 29
Net premiums due and uncollected	$ 2,734 00	$ 6,284 58
Net deferred premiums on policies in force (taken at 55 p.c. new, and 90 p.c. on renewals) gross	7,023 60	13,460 11
Net outstanding and deferred premiums		29,502 29
Total assets		$ 1,401,643 93
Less ledger asset not admitted		9,194 79
Total assets less deduction		$ 1,392,449 14

THE UNION LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,071,507 00	
Deduct statutory allowance	24,701 14	
Total	$ 1,046,805 86	
Deduct value of policies reinsured	10,119 00	
*Net reinsurance reserve		$ 1,036,686 86
Claims for death losses, unadjusted but not resisted	$ 6,460 00	
Claims for death losses, resisted not in suit	1,040 00	
Total unsettled claims		7,500 00
Surrender values claimable on policies cancelled		200 00
Due on account of general expenses		1,000 00
Payments in advance : premiums, $1,443 13; interest, $385.45		1,828 58
Liability provided in respect to North American Life account		3,213 74
Double liability on Farmers Bank stock		1,200 00
All other liabilities		3,389 19
Total liabilities		$ 1,055,018 37
Excess of assets over liabilities		$ 337,430 77
Capital stock paid up		741,232 95

INCOME.

Cash received for first year premiums (ordinary)	$ 34,549 64		
Less premiums paid for reinsurance (ordinary)	655 14		
Total net income for first year's premiums (ordinary)		$ 33,894 50	
Cash received for renewal premiums	$ 73,504 08		
Less premiums paid for reinsurance	2,809 80		
Total net income for renewal premiums (ordinary)		70,694 28	
Total net income for premiums (industrial)		526,896 83	
Total net premium income			$ 631,485 61
Received for interest or dividends			51,853 59
Premium on capital stock			20,173 53
Cash received from National Agency Co			22,964 00
Received for rents			2,209 92
Profit on securities actually sold			12,787 50
Total			$ 741,474 15
Received for calls on capital			112,717 55
Total income			$ 854,191 70

EXPENDITURE.

Cash paid for death claims : ordinary $9,438 ; industrial, $92,295.32 ($2,561.60 accrued in previous years)	$ 101,733 32
Cash paid for surrendered policies	12,050 32
Total paid to policyholders	$ 113,783 64

*Reserve based on Hm. Table of Mortality with interest at 3½ p.c. and on English Male Life Table No. 4 for ages under 10.

THE UNION LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Taxes, licenses, fees or fines	$	8,648 05
Head office salaries, $59,865.15; travelling expenses, $1,535.57; directors' fees, $5,206.55; auditors' fees, $700; all other, $4,320.54		71,627 81
Commission, first year, $14,997.59; do., renewals, $3,759.02; agency salaries, $341,715.08; commissions advanced to agents, $59,000; agency travelling expenses, $10,308.49		429,780 18
Brokerage, and other fees in connection with sale of capital stock		51,615 93
All other expenditure, viz.:—Advertising, $2,048.16; exchange $1,755.51; legal expenses, $1,088.68; medical fees, $28,798.63; office furniture, &c., $4,558.57; telegrams, telephones, postage and express, $3,438.20; printing and stationery, $13,600.19; rent, fuel and light, $14,128.19; fire insurance, $337.29		69,753 42
Total expenditure	$	745,209 03

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1910	$	1,224,269 78
Amount of cash income as above		854,191 70
Real estate written up		13,000 00
Total	$	2,091,461 48
Amount of expenditure as above		745,209 03
Balance, net ledger assets, at December 31, 1911, ($1,349,641 64, less $3,389.19 liabilities)	$	1,346,252 45

(The average rate of interest earned during 1911 upon these invested assets was 4·24 per cent.)

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (ordinary, 1,902; industrial, 105,584)	107,486	
Amount of said policies (ordinary, $1,170,481; industrial, $17,806,240.39)	$	18,976,721 39
Amount of said policies reinsured in other licensed companies in Canada		28,000 00
Number of policies become claims during the year	1,508	
Amount of said claims (net)		106,280 07
Number of policies in force at date	156,033	
Amount of said policies	$ 25,116,958 52	
Amount of said policies reinsured in other licensed companies in Canada	127,000 00	
Net amount in force		24,989,958 52

EXHIBIT OF POLICIES.

Ordinary Policies.

Policies in force at beginning of the year:—

	No.	Amount	No.	Amount.
Whole life	1,306	$ 1,119,429 50		
Endowment	2,192	1,382,727 50		
All other	16	20,480 00		
			3,514	$ 2,522,637 00

THE UNION LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued:—

	No.	Amount.		
Whole life	575	$ 482,608 00		
Endowment	1,647	862,296 00		
All other	2	7,000 00		
			2,224	$ 1,351,904 00
Old policies revived			90	66,423 00
Old, changed and increased			2	1,500 00
Total			5,830	$ 3,942,464 00
Deduct terminated			1,422	918,313 00

Policies in force at end of year:—

Whole life	1,413	$1,244,493 50		
Endowment	2,975	1,753,427 50		
All other	20	26,230 00		
			4,408	$ 3,024,151 00

DETAILS OF ORDINARY POLICIES TERMINATED.

	No.	Amount.
By death	19	$ 10,438 00
By surrender	76	60,855 00
By lapse	926	584,486 00
By change and decrease		5,400 00
By not being taken	401	257,134 00
Total terminated	1,422	$ 918,313 00

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life	37	$ 113,500 00
Endowment	3	7,500 00
All other	2	6,000 00
Total	42	$ 127,000 00

Industrial Policies.

Policies in force at the beginning of the year:—

	No.	Amount.	No.	Amount.
Whole life	62,502	$ 8,167,415 03		
Endowment	25,238	2,087,895 76		
All other	32,091	5,356,853 80		
			119,831	$ 15,612,164 59

New policies issued:—

Whole life	29,667	$ 4,330,443 20		
Endowment	8,079	553,060 00		
All other	68,128	13,098,089 19		
			105,874	17,981,592 39
Old policies revived			6,698	940,130 91
Total			232,403	$ 34,533,887 89
Deduct terminated			80,778	12,441,080 37

THE UNION LIFE—*Concluded.*

Industrial Policies—Concluded.

Policies in force at end of year :—

	No.	Amount.	No.	Amount.
Whole life	72,391	$ 9,573,065 73		
Endowment	18,696	1,809,358 79		
All other	60,538	10,710,383 00		
			151,625	$ 22,092,807 52

DETAILS OF INDUSTRIAL POLICIES TERMINATED.

	No.	Amount.
By death	1,489	$ 95,732 57
By maturity	1	109 50
By surrender	126	50,365 00
By lapse	79,136	12,290,989 30
By expiry	26	3,884 00
Total terminated	80,778	$ 12,441,080 37

INDUSTRIAL POLICIES.

Statement of number of policies and amount in force on December 31, 1911, as per ages grouped as under:—

	Life.		Endowment.		Term.	
	No.	Amount.	No.	Amount.	No.	Amount.
Ages, 5 years and under	23,740	$ 3,592,770 25	8,947	$ 537,080 00	16,565	$ 3,141,114 00
Ages, 6 to 10, inclusive	13,001	1,670,686 25	1,499	102,992 00	12,717	1,990,657 00

Number and amount of claims paid during 1911 as per ages grouped as under:—

	Life.		Endowment.		Other]	
	No.	Amount.	No.	Amount.	No.	Amount.
Ages, 5 years and under	212	$ 8,543 62	315	$ 3,746 75	178	$ 3,749 39
Ages, 6 to 10, inclusive	34	3,801 00	7	252 50	37	2,441 60

STATEMENT OF ACTUARIAL LIABILITIES.

Without Profit policies.	No.	Amount,	Reserve.
Life	73,804	$ 10,817,559	$ 592,185
Endowment	21,671	3,562,786	560,645
Term, &c	60,558	10,736,613	8,677
Totals	156,033	$ 25,116,958	$ 1,071,507
Less reinsured		127,000	10,119
Net	156,033	$ 24,989,958	$ 1,061,388

Policies were valued in groups according to age next birthday at issue, and duration On some industrial plans valuation was made in quinquennial groups

In the Industrial Branch, policies issued at premiums corresponding to ages higher than the true ages were valued at rated-up age. No such policies were issued in the Ordinary Branch.

Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued for the full amount.

No extra reserve was assumed for policies issued at a fixed extra premium.

No reserve was held under limited and single premium policies on account of prepaid or limited loadings.

UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—FRED E. RICHARDS. | Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN. | Head Office in Canada—Montreal.

(Incorporated, July 19, 1847 ; license issued in Canada, October 12, 1868.)

No Capital Stock.

ASSETS IN CANADA.

Loans to Canadian policyholders on the company's policies assigned as collaterals	$	148,148 70
Premium obligations on Canadian policies in force		11,640 24

Bonds deposited with Receiver General, viz.:—

	Par value.	Market value.
Province of Ontario annuities, 1912-1932	$ 251,698 46	$ 256,146 26
Province of Ontario debentures, 1939, 4 p.c.	10,000 00	10,200 00
Town of Notre Dame de Grace debentures, 1948, 4½ p.c.	25,000 00	26,375 00
Montreal Harbour 4 p.c. bonds, 1917-1918	30,000 00	29,550 00
Province of New Brunswick, 4 p.c. bonds, 1930 and 1931.	60,000 00	60,000 00
Province of Manitoba, 4 p.c. bonds, 1930-1947	145,632 00	144,175 68
Town of Cote St. Antoine, 4 p.c. bonds, 1934	45,000 00	43,312 50
City of Vancouver Local Improvement, 4 p.c. bonds, 1938	31,300 00	30,048 00
City of St. Henri, 4 p.c. bonds, 1949	76,000 00	73,720 00
City of St. John, N.B., 4 p.c. bonds, 1937	100,000 00	96,000 00
Canadian Northern Ry., 4 p.c. bonds, 1930	220,460 00	222,664 60
Montreal R.C. school, 4 p.c. bonds, 1945	50,000 00	49,500 00
City of Fort William, 1926, 4½ p.c.	19,953 33	19,953 33
City of Fredericton, 1926-1946, 4 p.c.	25,000 00	23,902 50
St. Gregoire le Thaumaturge, 1950, 4½ p.c.	75,000 00	75,000 00
City of Montreal, 1937, 4 p.c.	30,000 00	30,000 00
City of Toronto, 1920, 4 p.c.	75,433 33	74,301 83
City of Toronto, 3½ p.c. debentures, 1913-1945	54,733 33	52,811 33
Town of Maisonneuve, 4½ p.c. debentures, 1941-1946	30,000 00	30,650 00
City of Winnipeg, 4 p.c. debentures, 1936	40,393 33	38,777 60
County Carleton, N.B., Court House debentures, 1920, 1922-1928, 4 p.c.	11,000 00	10,680 00
Town of Hochelaga, 4½ p.c. debentures, 1950	25,000 00	26,062 50
Montreal (St. Paul Ward) 4½ p.c., 1950	15,000 00	16,350 00
Province of New Brunswick, 3½ p.c. debentures, 1933	20,500 00	19,013 75
City of Vernon, B.C., 5 p.c. debentures, 1934	15,000 00	15,000 00
Total par and market values	$ 1,482,103 78	$ 1,474,194 88

Carried out at market value		1,474,194 88

Stocks owned.	Par value.	Market value.
200 shares Hereford Ry. Co., guaranteed by the Maine Central R. R. Co.	$ 20,000 00	$ 18,000 00

Carried out at market value		18,000 00

UNION MUTUAL LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 230 66	
Eastern Townships Bank, Montreal	8,678 69	
Traders Bank, Toronto	5,158 61	
Bank of Montreal, Winnipeg	295 38	
Bank of British North America, St. John, N.B.	190 05	
Molsons Bank, Vancouver	2,771 03	
Quebec Bank, Quebec, P.Q.	1,036 97	
Molsons Bank, Fraserville, P.Q.	1,039 17	
Total cash in banks		19,400 56
Interest due, $561.99; accrued, $13,296.92		13,858 91
Gross premiums due and uncollected on Canadian policies in force	$ 26,287 63	
Deduct 20 p.c. loading thereon	5,257 52	
Net premiums due and uncollected	$ 21,030 11	
Net deferred premiums on policies in force (taken at 80 per cent of gross)	6,772 93	
Net outstanding and deferred premiums		27,803 04
Total assets in Canada		$ 1,713,046 33

LIABILITIES IN CANADA.

Amount computed to cover the net reserve on all outstanding policies, reversionary additions, premium reductions and annuities in force in Canada	$ 1,660,946 00	
*Net reinsurance reserve		$ 1,660,946 00
Present value of amounts not yet due on matured instalment policies		1,096 00
Claims for death losses, adjusted and unpaid	$ 9,670 38	
Claims for matured and discounted endowments, due and unpaid, accrued prior to 1911	26 76	
Total claims for death losses and matured and discounted endowments		9,697 14
Dividends or bonuses to Canadian policyholders, due and unpaid		480 62
Premiums paid in advance, less 20 per cent loading		31 08
Taxes due and accrued		4,500 00
**Total liabilities in Canada		$ 1,676,750 84

INCOME IN CANADA.

Cash received for first year premiums	$ 20,295 62	
Cash received for renewal premiums	$ 227,152 55	
Renewal premiums paid by dividends	6,181 29	
Total income from renewal premiums	233,333 84	
Single premiums paid by dividends	3,907 43	
Total net premium income		$ 257,536 89
Interest on investments		54,896 71
All other income (interest on premium notes, policy loans, &c.)		6,772 51
Total income in Canada		$ 319,206 11

*Based on the Actuaries' Table of Mortality with interest at 4 per cent on all policies issued prior to January 1, 1900, and Om (5) 3½ per cent on policies issued on or after the said date.

**Of these liabilities, $171,993.23 apply to policies issued in Canada prior to March 31, 1878.

UNION MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses (including $2,418.17 reversionary bonuses) (of which $36,386.78 accrued previous to 1911)	$ 131,939 21	
Payments on matured instalment policies	793 96	
Total net amount paid for death claims		$ 132,733 17
Cash paid for matured and discounted endowments (including $1,998.61 accrued in previous years)		14,647 69
Total amount paid for death claims and matured and discounted endowments		$ 147,380 86
Cash paid for surrendered policies		16,520 36
Cash dividends paid to Canadian policyholders		6,589 18
Cash dividends applied in payment of premiums		10,088 72
Total paid to policyholders		$ 180,579 12
Taxes, licenses, fees or fines		4,504 17
Investment expenses: travelling expenses		73 65
Commissions, $23,104.25; agency salaries and travelling expenses, $7,493.54		30,597 79
Miscellaneous payments, viz.:—Rent, fuel and light, $1,584.92; advertising, $250; exchange, $157.24; medical fees, $845; sundry expenses, $79.19; office furniture, &c., $5; legal expenses, $100; printing and stationery, $66.35		3,087 70
Total expenditure in Canada		$ 218,842 43

MISCELLANEOUS IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	228	
Amount of said policies		$ 618,500 00
Number of policies become claims during the year (including matured and discounted endowments)	69	
Amount of said claims		117,192 99
Number of policies in force at December 31, 1911	4,669	
Amount of said policies	$ 7,498,917 30	
Bonus additions thereto	103,710 06	
Total net amount in force at December 31, 1911		7,602,627 36

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	3,482	$ 5,143,483 00		
Endowment	1,141	1,716,685 76		
Term and all other	67	407,663 24		
Bonus additions		113,242 68		
			4,690	$ 7,381,074 68

UNION MUTUAL LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—				
Whole life	169	$ 454,483 00		
Endowment	38	64,000 00		
Term and all other	31	144,000 00		
Bonus additions		7,090 02		
			238	$ 669,573 02
Old policies revived (including bonus additions, $174.60)			5	8,674 60
Old, changed and increased				3,675 73
Total			4,933	$ 8,062,998 03
Deduct terminated			264	460,370 67
In force at end of year :—				
Whole life	3,486	$ 5,325,606 30		
Endowment	1,108	1,667,632 01		
Term and all other	75	505,678 99		
Bonus additions		103,710 06		
			4,669	$ 7,602,627 36

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $2,446.91)	57	$ 104,543 91
" maturity	12	12,649 08
" expiry	71	106,500 00
" surrender (including bonuses, $1,889.38)	46	63,900 38
" lapse (including bonuses, $63.09)	58	91,063 09
" change and decrease (including bonuses, $15,154)		24,714 21
Policies not taken	20	57,000 00
Total	264	$ 460,370 67

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, $11,276.71)	177	$ 290,575 71
Policies revived or increased during the year (bonus additions, $586.71)		586 71
Policies terminated during the year (including bonus additions, $1,383.73)	13	22,539 73
Policies in force at date of statement (including bonus additions, $10,479.69)	164	268,622 69

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

With-Profit Policies.	No.	Amount.	Reserve.
Life	3,486	$ 5,325,606 30	$ 1,073,938 00
Endowment	1,108	1,667,632 01	527,381 00
Term, &c.	75	555,658 19	28,146 00
Bonus additions		53,730 86	31,481 00
Totals	4,669	$ 7,602,627 36	$ 1,660,946 00

UNION MUTUAL LIFE—*Continued.*

Assurances were valued individually; valuation age being nearest age according to application for assurance.

In the valuation of policies issued at premiums corresponding to ages higher than the true ages (if ages are under 21 years) they are stated as 21 years.

WITH-PROFIT POLICIES.

As to deferred dividend polices issued prior to Jan. 1, 1911, no contingent apportionment of surplus has been made.

Year of Issue.	Amount in Force.
1887	$ 5,500 00
1892	54,282 00
1893	96,207 00
1894	139,220 00
1895	208,131 00
1896	138,091 00
1897	223,060 00
1898	273,500 00
1899	412,405 00
1900	443,250 00
1901	331,750 00
1902	351,000 00
1903	366,510 00
1904	338,010 00
1905	246,604 00
1906	3,000 00
1907	8,000 00
Total	$ 3,638,520 00

METHOD OF DISTRIBUTION OF SURPLUS.

ANNUAL DIVIDENDS.

The company provides that there shall be apportioned from the surplus of the company and distributed to each annual dividend policy issued prior to January 1, 1901, which was in force December 31, 1910, and then entitled to participate in an apportionment of surplus, a dividend equal to the aggregate of twelve and one-half per centum of the loading plus sixteen and two-thirds per centum of the tabular mortality for the year and six and one-fourth per centum of the tabular interest on the initial reserve on such policy, and upon all other annual dividend policies the same percentage of the loading and tabular mortality plus twenty-five per centum of the tabular interest on the initial reserve instead of six and one-fourth per centum: provided, however, that said dividend shall be paid on premium-paying policies only on condition that the anniversary premium accruing after said 31st day of December shall be paid.

DEFERRED DIVIDENDS.

No dividend was declared or provisionally ascertained or calculated or apportioned upon the deferred dividend policies of this company, as provided by the terms of the policy contracts, except on the classes ending their periods during 1911. Upon these classes dividends have been calculated for the insurance in force each year as upon annual dividend policies, with accumulated interest, and apportioned to those completing the period.

UNION MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

INCOME.

Total premium income	$	2,251,027 53
Consideration for supplementary contracts not involving life contingencies		4,220 00
Dividends left with company to accumulate at interest		1,791 23
Interest and dividends and discount on claims paid in advance		719,848 37
Cash received for rents		47,527 80
Profit on sale or maturity of ledger assets		41,624 26
Borrowed money, $125,000; profit and loss miscellaneous, $2,969.83		127,969 83
Total income	$	3,194,009 02

DISBURSEMENTS.

Total amount paid for losses, and matured and discontinued endowments	$	992,091 46
Cash paid to annuitants		2,378 03
Premium notes, loans or liens voided by lapse (less $2,621.14 restored)		15,312 58
Loans to policyholders, this company's policies as collateral, voided by lapse (less $13,772.10 restored)		113,787 18
Surrender values paid in cash		310,306 11
" applied in payment of renewal premiums		6,197 36
" applied to purchase paid-up additions and annuities		19,274 82
Cash dividends paid to policyholders		121,246 68
Dividends applied to pay renewal premiums		63,592 41
Dividends applied to purchase paid-up additions and annuities		39,227 27
Dividends left with the company to accumulate at interest		1,791 23
Expense of investigation and settlement of policy claims, including $1,140.20 for legal expense		1,140 20
Paid for claims on supplementary contracts not involving life contingencies		9,270 26
Dividends and interest thereon held on deposit surrendered during the year		240 50
Commission to agents		196,673 32
Commuted renewal commissions		575 00
Salaries and allowances for agencies, including managers, agents and clerks		38,179 89
Agency supervision, travelling and all other agency expenses		21,123 53
Compensation of managers and agents not paid by commission for services in obtaining new insurance		231 23
Medical examiners' fees		11,571 00
Salaries and all other compensation of officers, directors, trustees and home office employees		98,649 28
Taxes on real estate		11,542 89
State taxes on premiums, Insurance department licenses and fees		45,129 13
All other licenses, fees and taxes		4,940 73
Rent		26,897 87
Loss on sale or maturity of ledger assets		66,645 21
Gross decrease, by adjustment, in book value of ledger assets (account of collateral loan on securities)		7,500 00
All other expenses		183,744 32
Total disbursements	$	2,409,259 49

UNION MUTUAL LIFE —*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

LEDGER ASSETS.

Book value of real estate	$	958,653 68
Mortgage loans (first liens) on real estate		1,570,645 10
Loans secured by pledge of bonds, stocks or other collateral		881,365 00
Cash loans on company's policies assigned as collateral		1,751,997 29
Premium notes taken in settlement of renewal premiums on policies in force		106,121 43
Book value of bonds and stocks owned		11,961,353 07
Cash on hand, in banks and trust companies		256,716 05
Agents' balances (net)		2,664 21
Total ledger assets	$	17,489,515 83

NON-LEDGER ASSETS.

Interest due and accrued		220,212 95
Rents due and accrued		3,528 91
Net amount of uncollected and deferred premiums		258,067 69
Gross assets	$	17,971,325 38
Deduct assets not admitted		81,626 63
Total admitted assets	$	17,889,698 75

LIABILITIES.

*Net reinsurance reserve	$	16,013,189 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		60,211 00
Total policy claims		116,020 38
Dividends left with company to accumulate at interest		3,041 04
Premiums paid in advance		526 98
Commissions to agents due or accrued		1,500 00
Unearned interest and rent paid in advance		7,491 95
Commission to agents, due on premium notes when paid		3,700 00
Salaries, rents, office expenses, bills and accounts due or accrued		5,000 00
Medical examiners' fees due or accrued		4,700 00
State, county and municipal taxes due or accrued (estimated)		41,000 00
Dividends due policyholders		14,303 15
Cost of collection, uncollected and deferred premiums in excess of loading thereon		3,700 00
Unassigned funds (surplus)		1,615,315 25
Total liabilities	$	17,889,698 75

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year	2,959	
Amount of said policies	$	5,242,246 00
Number of policies terminated	2,984	
Amount of said policies		4,634,679 00
Number of policies in force	43,229	
Amount of said policies		62,104,245 00

*Computed according to the Actuaries' Table of Mortality, with interest at 4 per per cent for business prior to January, 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901.

UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—John P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.
Attorney and Chief Agent in Canada—
LEWIS A. STEWART.

Principal Office—
277 Broadway, New York City.
Head Office in Canada—Toronto, Ont.

(Incorporated, March, 1850. License issued in Canada, August 8, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	264,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals	$	48,311 35
Premium obligations on Canadian policies in force		4,751 18

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
Province of New Brunswick bonds, 1922, 4 p.c.	$ 20,000 00	$ 20,000 00
Province of New Brunswick bonds, 1938, 3 p.c.	26,280 00	22,075 00
City of Quebec bonds, 1926, 4 p.c.	25,000 00	24,750 00
City of Winnipeg Water Works bonds, 1941, 3½ p.c.	40,000 00	34,800 00
City of Ottawa bonds, 1928, 3½ p.c.	30,000 00	27,900 00
City of Montreal bonds, 1939, 3½ p.c.	46,000 00	41,400 00
City of Montreal, 1948, 4½ p.c.	20,000 00	21,000 00
Province of Quebec inscribed stock, 1937, 3 p.c.	16,060 00	13,329 80
Canadian Northern R.R. 1st mortgage debenture bonds, 1939, 4 p.c.	51,000 00	51,000 00
Town of St. Louis, Que., bonds, 1929, 4½ p.c.	10,000 00	10,500 00
City of Winnipeg local improvement, 1920, 4 p.c.	10,000 00	9,800 00
City of Toronto debentures, 1944, 3½ p.c.	9 733 33	8,662 66
Total par and market values	$ 304,073 33	$ 285,217 46

Carried out at market value		285,217 46
Interest accrued		2,149 51

	Renewals.	
Gross premiums due and uncollected on Canadian policies in force	$ 5,415 88	
Deduct commission payable thereon	416 19	
Net premiums due and uncollected	4,999 69	
Net deferred premiums on policies in force (taken at 90 p.c. of gross)	271 68	
Net outstanding and deferred premiums		5,271 37
Total assets in Canada	$	345,700 87

UNITED STATES LIFE—*Continued.*

LIABILITIES IN CANADA.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$	308,345 00
Claims for death losses, adjusted but unpaid		3,000 00
Claims for matured endowments, due and unpaid		6,000 00
Surrender values claimable on policies cancelled		468 97
Dividends or bonuses to Canadian policyholders, due and unpaid		385 50
Taxes due and accrued		230 00
Total liabilities in Canada	$	318,429 47

(Surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, $7,751.16.)

INCOME IN CANADA.

Cash received for first year premiums		$ 1,602 74	
Cash received for renewal premiums	$ 42,340 46		
Renewal premiums paid by dividends	71 44		
Total income from renewal premiums		42,411 90	
Cash received for single premiums		4,145 96	
Total net premium income,			$ 48,160 60
Amount received for interest on investments			11,260 85
Interest on policy loans			1,992 68
Total income in Canada			$ 61,414 13

EXPENDITURE IN CANADA.

Net amount paid for death claims (of which $7,000 accrued in previous years)	$	16,200 00
Net amount paid for matured endowments		1,133 00
Cash paid to annuitants		29 00
Cash paid for surrendered policies		7,134 80
Cash dividends paid Canadian policyholders		1,674 00
Cash dividends applied in payment of premiums		71 44
Total net amount paid to policyholders	$	26,242 24
Cash paid for licenses, taxes, fees or fines		461 94
Commissions, first year, $803.34, do., renewals, $3,032.55; clerk hire, $300		4,135 89
All other expenditure, viz.:—Express, telegrams and telephones, $41.33; medical fees, $105.00; legal fees, $301.70; rent, fuel and light, $450.50; books and periodicals, $7.50; postage, $119.27.		1,025 30
Total expenditure in Canada	$	31,865 37

* Based on Institute of Actuaries' Hm. Table with interest at 4 per cent. for policies issued prior to January 1, 1901, and American Experience Table with interest at 3½ per cent for policies issued on or after that date.

UNITED STATES LIFE—*Continued.*

MISCELLANEOUS, IN CANADA.

Number of new policies reported during the year as taken and paid for in cash	23	
Amount of said policies		$ 67,500 00
Number of policies become claims (including matured endowments) during the year	10	
Amount of said claims		19,200 00
Number of policies in force at date	698	
Amount of said policies	$ 1,392,063 00	
Bonus additions thereto	2,575 00	
Total net amount in force at date		1,394,638 00
Number of life annuities (arising out of life Assurance contracts) in force	2	
Amount of annual payments thereunder		29 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount	No.	Amount.
In force at beginning of year:—				
Whole life	390	$ 648,603		
Endowment	165	283,186		
Term and all other	157	473,557		
Bonus additions		3,489		
			712	$ 1,408,835 00
New policies issued:—				
Whole life	14	$ 48,000 00		
Endowment	5	10,000 00		
Term and all other	8	24,500 00		
			27	82,500 00
Old policies revived			6	12,000 00
Old, increased and transferred			13	26,460 00
Total			758	$ 1,529,795 00
Deduct terminated			60	135,157 00
In force at end of year:—				
Whole life	387	$ 655,245 00		
Endowment	164	276,986 00		
Term and all other	147	459,832 00		
Bonus additions		2,575 00		
			698	$ 1,394,638 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including $1 bonus addition)	8	$ 12,201 00
" maturity (including $902 bonus additions)	2	7,902 00
" expiry	11	21,225 00
" surrender (including $11 bonus additions)	12	12,829 00
" lapse	19	71,000 00
Change and decrease	8	10,000 00
Total	60	$ 135,157 00

UNITED STATES LIFE—*Continued.*

STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

	No.	Amount.	Reserve.
With-Profit.			
Life	304	$ 481,795	$ 135,546
Endowments	128	221,635	116,925
Term, &c.	82	248,000	11,202
Bonus addition		2,575	1,747
Totals	514	$ 954,005	$ 265,420
Without-Profit.			
Life	82	$ 196,100	$ 28,128
Endowments	29	45,816	6,572
Term, &c	73	198,717	8,225
Totals	184	$ 440,633	$ 42,925
Grand totals	698	$ 1,394,638	$ 308,345

LIFE ANNUITIES (CANADIAN).

	No.	Yearly Amount Payable.	Reserve.
Arising out of life assurance contracts	2	$ 29	$ 314

Assurances and annuities were valued individually; the valuation age of assurances being age at birthday nearest date of issue; that of annuities being age at birthday preceding date of issue.

WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:

Year of issue.	Amount in force.	Profits contingently apportioned.
1892	$ 24,500	$ 322 51
1893	55,500	855 56
1894	22,686	254 33
1895	11,000	169 81
1896	19,100	194 52
1897	55,200	530 86
1898	59,263	612 43
1899	55,609	560 23
1900	51,843	551 85
1901	118,000	1,187 03
1902	192,500	1,230 19
1903	117,000	756 18
1904	63,000	389 07
1905	19,000	91 02
1906	20,000	45 57
Totals	$ 884,201	$ 7,751 16

METHODS EMPLOYED IN DISTRIBUTION OF PROFITS.

Division between Policyholders and Shareholders.

Shareholders may receive interest not to exceed 7 per cent per annum subject to the payment of interest on guarantee capital, and to a proper contingency fund, all the surplus now held by the company will be distributed in dividends to policyholders.

Annual and Quinquennial Dividends.

A percentage of premiums paid (7½ per cent on life and life limited and 15 per cent on endowments.)

UNITED STATES LIFE—*Continued.*

Deferred Dividends.

Same as ordinary participating policies plus allowance for interest and dividends on terminated policies, on life, life limited and endowment policies; on 10 year term policies, 5 per cent premiums paid; on 15 year term policies, 7½ per cent of premiums paid; on 20 year term policies, 10 per cent of premiums paid.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

INCOME.

Total premium income	$	871,115 49
Received for interest and dividends		406,489 91
Received for rent		25,867 11
Gross profit on sale or maturity of bonds		3,359 56
Gross increase by adjustment, in book value of bonds		2,093 02
Total income	$	1,308,925 09

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$	760,061 27
Cash paid to annuitants		17,235 06
Premiums notes and liens voided by lapse (less $3,565.91 restorations).		40,472 84
Cash dividends paid policyholders		54,862 78
Dividends applied by policyholders to pay renewal premiums		4,839 97
Dividends applied by policyholders to purchase paid-up additions and annuities		3,440 79
Surrender values paid in cash		277,236 38
Surrender values applied to pay new premiums, $820.49; and renewal premiums, $417.08		1,237 57
Surrender values applied to purchase paid-up insurance and annuities.		37,315 67
Paid for claims on supplementary contracts not involving life contingencies		4,433 33
Expenses of investigation and settlement of policy claims		2,703 87
Cash paid stockholders for interest		18,480 00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks		11,512 91
Cash paid for commissions to agents		62,221 90
Agency supervision and travelling expenses of supervisors		12,087 24
Medical examiners' fees and inspection of risks		3,473 53
Salaries and all other compensation of officers, directors, trustees and home office employees		80,892 10
State taxes on premiums, Insurance department licenses and fees		12,850 20
Taxes on real estate		5,472 00
All other licenses, fees and taxes		1,920 66
Rent		23,691 92
Agents' balances charged off		25 00
Gross loss on sale or maturity of ledger assets		924 38
Gross decrease, by adjustment in book value of bonds		1,264 98
All other disbursements		42,557 59
Total disbursements	$	1,481,213 94

UNITED STATES LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

LEDGER ASSETS.

Book value of real estate	$	277,668 15
Mortgage loans (first liens) on real estate		3,296,560 00
Loans made in cash to policyholders on the company's policies assigned as collaterals		1,392,870 24
Premium notes on policies in force		53,762 00
Book value of bonds and stocks owned		3,042,920 44
Cash on hand and in banks		221,060 81
Agents' balances		1,479 30
Total ledger assets	$	8,286,320 94

NON-LEDGER ASSETS.

Interest due and accrued		101,646 82
Rents due		217 92
Market value of real estate over book value		4,831 85
Net amount of uncollected and deferred premiums		58,513 14
Gross assets	$	8,451,530 67
Deduct assets not admitted		17,349 54
Total admitted assets	$	8,434,181 13

LIABILITIES.

*Net reinsurance reserve	$	7,660,383 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies		63,286 00
Liability on policies cancelled upon which a surrender value may be demanded		3,049 07
Commission due to agents on premium notes when paid		8,437 00
Commissions to agents due or accrued		1,453 85
Total policy claims		100,494 01
Unpaid dividends or other profits due policyholders		7,346 12
Premiums paid in advance, including surrender value so applied		1,288 32
Salaries, rents, office expenses, bills and accounts, medical and legal fees due or accrued		3,034 50
Unearned interest and rent paid in advance		29,453 72
Taxes due or accrued (estimated)		12,000 00
Dividends declared on or apportioned to annual and deferred dividend policies payable during 1912		4,401 00
Capital stock paid up		264,000 00

*Computed according to the Actuaries' Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1901, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued on and after that date on preliminary term basis on Whole Life and Endowment policies issued from June 1, 1905 to December 31, 1906. Annuities issued prior to January 1, 1901, are valued on Actuaries' 4 per cent and American Experience 3½ per cent from Jan. 1, 1901, to Dec. 31, 1906. Those issued since that date are valued on McClintock's Table of Mortality with interest at 3½ per cent.

UNITED STATES LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

LIABILITIES—*Concluded.*

Interest due on capital stock	$	9,240 00
Unassigned funds (surplus)		266,314 54
Total liabilities	$	8,434,181 13

EXHIBIT OF POLICIES.

Number of new policies issued during the year	697	
Amount of said policies	$	1,349,739 00
Number of policies terminated during the year	1,470	
Amount of said policies		3,122,523 00
Number of policies in force at date	15,353	
Amount of said policies		28,023,991 00

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—EWAN RAMSAY. | Secretary—WILLIAM WILLIAMS.

Head Office, Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877, Subsequently incorporated June 13, 1898, by an Act of Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101; in 1908 by 7-8 Edward VII., cap. 108 and in 1912 by 2 Geo. V., cap 93. See also Ontario Statutes, 1901, Edward VII., cap. 106. Commenced business on "Fund B," October 1, 1898. Dominion license issued February 12, 1900.)

(*For List of Members of Executive Council, see Appendix.*)

I. STATEMENT OF ACCOUNTS, &c., OF BENEFICIARY BRANCH.

ASSETS.

Amount secured by way of loans on real estate, bond or mortgage, first liens	$ 2,000 00
Amount of loans to policyholders on the company's policies assigned as collateral	8,584 00

Bonds and debentures, viz:

	Par value.	Book value.	Market value.
*City of Calgary, 1922, 4 p.c.	$ 10,000 00	$ 9,569 91	$ 9,686 98
*Town of Walkerton, 1926, 5 p.c.	2,081 13	2,099 39	2,164 00
*Township of Drummond, 1916-24, 4 p.c.	5,324 58	5,274 79	5,110 20
*Portage la Prairie school, 1924, 5 p.c.	5,000 00	5,242 06	5,242 06
*City of Port Arthur, 1932, 5 p.c.	5,000 00	5,336 53	5,336 53
*City of Grand Forks, B.C., 1919, 5 p.c.	5,000 00	5,000 00	5,000 00
*City of Fort William, 1919, 4½ p.c.	5,000 00	5,000 00	5,000 00
*Town of East Toronto, 1922, 5 p.c	2,300 00	2,276 29	2,393 38
*Town of Oakville, 1936-37, 5 p.c.	4,838 29	4,925 53	5,032 56
*Township of Grey, 1912 to 1927, 4 p.c.	4,315 92	4,050 17	4,160 93
*Township of Grey, 1912 to 1917, 4 p.c.	839 40	816 01	825 90
*Town of Penetanguishene, 1912 to 1926, 4 p.c.	3,348 93	3,074 18	3,207 24
*New Liskeard, 1923-1939, 5 p.c.	6,133 44	6,133 44	6,017 65
School Districts—			
Grayson, Sask., 1912 to 1926, 6 p.c.	1,500 00	1,616 93	1,592 40
Halbrite, Sask., 1912 to 1926, 6 p.c.	1,500 00	1,616 93	1,592 40
Brookside, Alta., 1912 to 1916, 5 p.c.	500 00	516 88	513 41
Rouleau, Sask., 1912 to 1925, 5 p.c.	1,400 00	1,431 31	1,400 00
Frudenthol, Sask., 1912 to 1916, 6 p.c.	400 00	413 48	410 72
Bon Accord, Alta., 1912 to 1917, 5½ p.c.	840 00	859 51	852 92
Saskatchewan, Catholic, 1912 to 1921, 6 p.c	666 70	705 01	697 07
Camrose, Alta., 1912 to 1926, 5 p.c	3,750 00	3,808 46	3,750 00

*Deposited with the Receiver General.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

ASSETS—*Concluded.*

Bonds and debentures—*Concluded.*

	Par value.	Book value.	Market value.
Other bonds and debentures—			
Stonewall, Man., 1914 to 1923, 5 p.c.	$ 9,900 00	$ 9,597 13	$ 9,900 00
Weyburn, 1949, 5 p.c.	10,000 00	10,170 94	10,182 07
Haileybury, 1920, 5 p.c.	10,000 00	9,914 73	9,911 60
Revelstoke, 1927, 5 p.c.	10,000 00	10,000 09	10,000 00
Nanaimo, 1950, 5 p.c.	5,000 00	4,987 60	5,000 00
Kinistino, 1912 to 1930, 6 p.c.	3,800 00	4,004 49	3,800 00
Tilbury, 1912 to 1926, 4½ p.c.	4,128 08	4,128 08	4,128 08
Kenora, 1917 to 1919, 4½ p.c.	6,189 83	6,189 83	6,189 83
West Toronto, 1912 to 1917, 5 p.c.	3,286 51	3,234 62	3,366 69
Ontario West Shore Elec. Ry., 1938, 5 p.c.	5,000 00	5,000 00	5,386 30
Reliance Loan and Savings Co., 1914, 4½ p.c	5,000 00	5,000 00	5,000 00
Sudbury, 1938, 5 p.c.	6,200 33	6,429 11	6,367 40
Port Hope, 1948, and 1949, 4½ p.c.	6,106 45	6,448 91	6,106 45
Ladysmith, 1934, 6 p.c.	8,000 00	8,925 24	9,413 00
Battleford, Sask., 1912 to 1917, 6 p.c.	3,000 00	3,000 00	3,046 14
Ninga, Man., 1916 to 1927, 6 p.c.	4,920 00	5,115 97	5,355 40
Cochrane, 1920-23, 5 p.c.	5,022 93	5,219 84	5,219 84
Kamloops, 1920, 5 p.c.	1,723 51	1,723 51	1,723 51
Strassburg, 1912-30, 6 p.c.	2,723 88	2,777 96	2,777 96
Langham, 1912-29, 6 p.c.	1,888 00	1,923 96	1,923 96
Royal Loan and Sav. Co., 1916, 5 p.c.	5,000 00	5,009 00	5,000 00
Watrous, 1925-31, 5½ p.c.	4,755 41	4,887 58	4,887 48
New Liskeard, 1912-38, 5 p. c.	10,897 69	10,754 80	10,754 90
Battleford, 1923-32, 5 p. c.	10,000 00	9,864 14	9,864 14
Swift Current, 1943-46, 6 p.c.	6,473 15	7,371 60	7,371 60
Kamloops, 1931, 5 p.c.	3,000 00	3,000 00	3,000 00
Total par, book and market values..	$221,754 16	$ 224,436 88	$ 225,662 70

Carried out at book value		$ 224,436 88
Cash at head office		39 21
Cash in Imperial Bank, beneficiary fund		7,039 29
Total ledger assets		$ 242,099 38

OTHER ASSETS.

Interest accrued		$ 5,077 69
Net premiums in course of collection		8,023 22
Total assets		$ 255,200 29

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 204,190	
Additional reserves voluntarily maintained to bring the total reserve up to the net value by the company's basis of valuation	20,404	
*Net reinsurance reserve		$ 224,594 00
Claims for death losses resisted—not in suit		1,000 00
Total liabilities		$ 225,594 00
Excess of assets over liabilities		$ 29,606 29

* Based on Om (5) Table of Mortality, with interest at 3½ p.c.

SESSIONAL PAPER No. 8

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

INCOME.

Cash received for first year premiums, $3,719.92; renewals, $45,696.19.	$	49,416 11
Amount received for interest and dividends		9,287 89
Net cash received as profit on securities actually sold		1,888 13
Total income	$	60,592 13

EXPENDITURE.

Cash paid for death losses	$	10,984 00
Cash paid for surrendered policies		2,064 52
Cash dividends paid to policyholders		1,010 00
Total amount paid policyholders	$	14,058 52
Cash paid for head office salaries, $2,025.98; actuarial fees, $295; auditors' fees, $60		2,380 98
Cash paid for commissions, first year, $570; commissions, renewals, $2,362.90; organizing, $370.43		3,303 33
Cash paid for taxes, licenses and fees		325 42
Miscellaneous payments, viz.:—Legal expenses, $50; medical fees, $615.25; printing and stationery, $353.69; rent, fuel and light, $250; postage, $238.51; National Trust Co., $16		1,523 45
Total expenditure	$	21,591 70

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year	$	203,098 95
Income as above		60,592 13
Total	$	263,691 08
Expenditure as above		21,591 70
Balance, net ledger assets, December 31, 1911	$	242,099 38

(The average rate of interest earned upon these invested assets during 1911 was 5.0009 per cent.)

MISCELLANEOUS.

Number of new policies reported as taken during the year and paid for in cash	259	
Amount of said policies	$	224,800 00
Number of policies become claims during the year	14	
Amount of said claims		10,984 00
Number of policies in force at date	2,220	
Amount of said policies	$ 1,961,186 00	
Bonus additions	5,790 00	
Net amount in force at December 31, 1911		1,966,976 00

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life	1,923	$ 1,702,556 00		
Endowments	205	185,300 00		
Term	1	1,000 00		
Bonus additions		4,173 00		
			2,129	$ 1,893,029 00
New policies issued:—				
Whole life	253	$ 210,100 00		
Endowments	60	53,200 00		
Bonus additions		1,817 00		
			313	265,117 00
Old policies revived			3	2,500 00
Total			2,445	$ 2,160,646 00
Deduct terminated			225	193,670 00
Policies in force December 31, 1911:—				
Whole life	1,993	$ 1,756,436 00		
Endowments	227	204,750 00		
Bonus additions		5,790 00		
			2,220	$ 1,966,976 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions, $14)	14	$ 10,984 00
" expiry	1	1,000 00
" surrender	21	20,750 00
" lapse (including bonus additions, $186)	139	121,936 00
Policies not taken	50	39,000 00
Total terminated	225	$ 193,670 00

STATEMENT OF ACTUARIAL LIABILITIES.

With Profit.	No.	Amount.	Reserve.
Life	1,546	$ 1,381,000	$ 84,824
Endowments	227	204,750	30,746
Bonus additions		5,790	2,623
Premium reduction			3,719
Totals	1,773	$ 1,591,540	$ 121,912
Without Profit.			
Life	447	375,436	102,682
Grand totals	2,220	$ 1,966,976	$ 224,594

Policies are valued in groups, based on age next birthday.

Policies issued at fixed extra premium are valued at true age. Very few of such policies were issued.

Profits are distributed each year to policies completing their quinquennial periods. For ascertaining these profits, the Contribution method is used, based on actual earning factors of the Society.

SESSIONAL PAPER No. 8

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

II.—Summary of the Accounts of the Subsidiary High Court, A.O.F., other than the Beneficiary Accounts.

Receipts from members:—		
Sick and funeral fees	$ 21,387 83	
Management dues	12,140 39	
Total from members		$ 33,528 22
Other receipts—Guarantee fund, $562.90; special levy, $143.77		706 67
From Courts, &c., for organization expenses		7,677 32
Interest		1,808 24
Balance receipts, "Ancient Forester"		437 42
Total income		$ 44,157 87

EXPENDITURE.

Funeral benefits	$ 14,955 00
Extended sickness benefits	6,440 50
Sundry expenses, viz.:—Medical examinations, $1,025.75; salaries, $2,626.69; general expenses, $4,220.54; organizing expenses, $7,880.55; Expenses High Court meeting, $4,060.08; Balance Merchandise account, $240.66; grants to Courts, $152.81	20,207 08
Total expenditure	$ 41,602 58

ASSETS OF OTHER BRANCHES.

Cash at head office	$ 156 66
Cash in Imperial Bank	6,467 46
Cash in Home Bank	6,756 29
Mortgages	6,095 65
Taber School District debentures	4,767 69
Town of Gananoque debentures	3,500 00
Ontario and West Shore Electric Railway debentures	5,000 00
City of Ladysmith debentures	7,000 00
Net assets—other branches	$ 39,743 75

Summary of Funds High Court, A.O.F.

Beneficiary fund		$ 242,099 38
Sick and funeral fund		22,264 60
Companions of the Forest		7,223 28
Juvenile Federation		750 84
Special levy		1,573 19
Guarantee fund		6,528 68
Ancient Forester		969 55
Management fund		690 30
Less overdraft		$ 282,099 82
Merchandise account	$ 145 03	
Organization Fund	111 66	256 69
Total assets		$ 281,843 13

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Concluded.*

III.—Summary of the Financial Statements of the Various Subordinate Courts, Circles and Juvenile Branches of the A.O.F. in Canada.

INCOME, 1911.

Fees and dues (less levies paid to High Court)	$	98,479 79
Interest		7,678 98
Rent		2,462 82
Total income	$	108,621 59

EXPENDITURE, 1911.

Paid for sickness benefits	$	47,265 80
Medical attendance and examinations		20,254 05
Grants to courts and members		870 15
Total paid to members	$	68,390 00
Paid for salaries, &c		10,653 02
Rent, light and fuel		8,419 54
Sundry other expenses (net)		12,135 44
Total expenditure	$	99,598 00
Excess of income over expenditure	$	9,023 59

ASSETS, DECEMBER 31, 1911.

Real estate	$	31,929 20
Mortgages		58,809 98
Bonds and debentures		35,632 74
Sundry securities		4,810 86
Cash in treasurer's hands		15,284 42
Cash in banks		109,050 58
Chattels and court property		12,059 74
Dues unpaid		15,353 47
Total assets in Canada	$	282,930 99

LIABILITIES, DECEMBER 31, 1911.

Due on mortgage loans	$	7,500 00
Fees paid in advance		1,557 85
Other liabilities		8,692 88
Total liabilities (excluding reserves)	$	17,750 73

MEMBERSHIP, DECEMBER 31, 1911.

Courts	15,904
Companions of the Forest	1,661
Juvenile members	1,995
High Court	56
Total	19,616

Note.—The following courts and branches had not made returns up to March 1, 1912—Nos. 7144, 7581, 7674, 7777, 7858, 7859, 8092, 8097, 8765, 8841, 8947, 9221.

STATEMENTS

OF

INSURANCE SOCIETIES.

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Societies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1911 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

The following Societies transacted Sickness and Disability Insurance in addition to assessment life insurance during the year 1911:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—
Hon. M. F. HACKETT.

Secretary and Chief Agent—
JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended May 16, 1905. Registered in the Dominion, December 27, 1894.)

(For List of Officers, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 85,500 00
Stocks and bonds owned, viz.:—			
	Par value.	Book and Market value.	
Province of Quebec bonds, 1912, 5 p.c.	$ 15,000 00	$ 15,051 12	
Nova Scotia 3 p.c. bonds, 1922	50,000 00	45,314 00	
City of Kingston, 4½ p.c. debentures, 1928	31,600 00	31,600 00	
Ontario West Shore Electric Ry. Co., 4 p.c., 1938	35,000 00	36,944 97	
Town of Waterloo debs., 4½ p.c., 1912 to 1939	25,171 50	25,440 22	
County of Bruce debs., 1912 to 1928, 4½ p.c.	18,000 07	18,524 97	
Township of Stamford debs., 1912 to 1939, 5 p.c.	8,722 31	9,480 38	
Township of Romney debs., 1912 to 1924, 5 p.c.	9,973 85	10,439 86	
Township of Grimsby North, 1912 to 1929, 4½ p.c.	14,022 20	14,187 07	
Township of Elma, 1912 to 1919, 4½ p.c.	12,643 13	12,708 37	
Township of East Nissouri, 1912 to 1927, 4 p.c.	17,147 94	16,683 50	
Township of Metcalfe, 1912 to 1913, 5 p.c.	1,060 23	1,069 72	
Town of Walkerville, 1912 to 1919, 4½ p.c.	14,639 48	14,639 48	
Township of Stamford, 1912 to 1930, 4 p.c.	11,637 09	12,126 34	
Township of Mersea, 1911 to 1930, 5 p.c.	14,053 17	14,492 74	
Township of Sandwich S., 1912 to 1920, 5 p.c.	7,314 89	7,438 66	
County of Hastings, 1912 to 1930, 5 p.c.	19,395 16	20,212 39	
Township of Hibbert, 1912 to 1929, 5 p.c.	5,131 48	5,218 28	
County of Perth, 1912 to 1925, 5 p.c.	10,490 15	10,832 63	
Township of Scarboro', 1934, 4½ p.c.	10,671 37	10,671 37	
Township of Sandwich E., 1926, 5 p.c.	9,966 48	10,204 17	
	$ 341,640 50	$ 343,280 24	
Carried out at book value			343,280 24
Cash in hands of Grand Treasurer			82,101 89
Cash in Merchants Bank, Kingston, $34,067.76; Eastern Townships Bank, Stanstead, Que., $21,004.63			55,072 39
Cash in Montreal Trust Co.			30,643 81
Total ledger assets			$ 596,598 33

SESSIONAL PAPER No. 8

THE CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

OTHER ASSETS.

Interest accrued		$ 9,233 02
Assessments due and uncollected on policies in force	$ 47,843 88	
Annual dues, &c., in process of collection	11,149 18	
Total outstanding		58,993 06
Office furniture		1,909 50
Supplies		1,615 27
Printing and stationery		105 55
Total assets		$ 668,454 73

LIABILITIES.

Total amount of unsettled claims	$ 23,842 84
Due on account of office and other expenses	8 05
Medical fees, $387 ; due on account of premium watches, $90.40	477 40
Total	$ 24,328 29
Excess of assets over liabilities	$ 644,126 44

Funds at December 31, 1911.

General Fund :—

Due from branches	$ 11,149 18	
Cash in Montreal Trust Co	285 82	
Cash, Grand Treas. account	3,239 21	
Office furniture and supplies	3,630 32	
Total		$ 18,304 53

Beneficiary Fund :—

Mortgages	$ 58,500 00	
City of Kingston debentures	31,600 00	
T'p. of Sandwich East	10,204 17	
T'p. of Scarboro	10,671 37	
Cash, Grand Treas. Account	76,941 35	
Cash in Merchants Bank & Montreal Trust	34,536 22	
Accrued interest	2,695 51	
Assessments unpaid	47,843 88	
Total		272,992 50

Reserve Fund :—

Cash in Grand Treas. Account 1,921.33; in Eastern T'p. Bank and Montreal Trust Co., $50,894.16	$ 52,815 49	
Mortgages on real estate	27,000 00	
Interest accrued on investments	6,537 51	
Debentures	290,804 70	
Total		377,157 70
Total funds		$ 668,454 73

THE CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

INCOME.

Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—		
Membership fees	$	42,638 07
Assessments		419,335 51
Total paid by members	$	461,973 58
Net interest received		20,333 37
Total income	$	482,306 95

EXPENDITURE.

Cash paid for death losses	$	382,924 88
Taxes, licenses, fees or fines		538 31
Head office salaries, $6,452.27; honorariums to Grand officers, $3,208.33; auditors' fees, $807.25; trustee meeting, $991.05		11,458 90
Bonus and premiums paid to members, $7,741.90; organizers' salaries, $6,321.68; travelling expenses of organizers and grand deputies, $3,674.11; expenses of Grand Council officers, $891.51		18,629 20
All other expenditure, viz.:—Express, telegrams and telephones, $404.52; medical fees, $1,035.50; office furniture, &c., $136.36; official journal, $2,345.04; postage, $760.34; printing and stationery, $362.11; rent, fuel, light and water, $541.25; sundry accounts, $687.28; premium on guarantee bonds, $503.70; convention expenses, $50.35; interest on loan, $19.45; supplies, $2,550.75; cost of collecting interest, $169.31; exchange, $44.38		9,610 34
Total expenditure	$	423,161 63

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec. 31, 1910	$	536,047 95
Cash income as above		482,306 95
Amount of appreciation in book value of ledger assets		1,405 06
Total	$	1,019,759 96
Expenditure as above		423,161 63
Net ledger assets as at December 31, 1911	$	596,598 33

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	2,422	
Amount of said policies	$	2,191,500 00
Number of policies become claims during the year	261	
Amount of said claims		391,000 00
Number of policies in force at date	23,839	
Net amount in force at December 31, 1911		29,040,000 00

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THE CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	22,861	$ 28,320,500 00
New policies issued	2,422	2,191,500 00
Old policies revived	106	120,500 00
Old, changed and increased		13,500 00
Total	25,389	$ 30,646,000 00

Deduct terminated :—

	No.	Amount.		
By death	261	$ 391,000		
By surrender	59	54,500		
By lapse	1,230	1,160,500		
Total terminated			1,550	1,606,000 00
Policies in force December 31, 1911			23,839	$ 29,040,000 00

STATEMENT OF SICK BENEFIT FUND.

ASSETS.

Cash in banks	$	8,916 23
Supplies		40 25
Premiums due and uncollected		608 74
Total	$	9,565 22

LIABILITIES.

Reserve on sickness contracts	Not calculated

INCOME.

Received for premiums	$	9,698 40

EXPENDITURE.

Paid for sickness claims	$	7,892 18
Salaries, fees and other charges of officials		536 47
Total expenditure	$	8,428 65

EXHIBIT OF MEMBERSHIP.

Total membership December 31, 1910	2,313
Members admitted during the year, 1911	863
Total	3,176
Number of lapses during the year	351
Membership at December 31, 1911	2,825

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

President—JOSEPH OLIVER | Secretary—MISS ETTA M. ROWLEY.

Vice President—ROBERT MAXWELL. | Treasurer—HENRY GOODMAN.

Principal Office—Yonge Street, Toronto.

(Organized, 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

(For List of Officers, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens			$ 13,690 00
Debentures owned by the Society—	Par value.	Book value.	
City of Vancouver, 1938, 4 p.c.	$ 10,000 00	$ 10,869 10	
Town of Bracebridge, 1912 to 1914, 5 p.c.	1,857 42	1,885 57	
East Toronto, 1912 to 1920, 4½ p.c.	4,190 99	4,190 99	
City of Hamilton, 1913, 4 p.c.	3,000 00	3,000 00	
City of Brandon, 1924, 5 p.c.	3,576 56	3,746 10	
Town of Lindsay, 1917 to 1924, 4½ p.c.	8,706 65	8,864 29	
Total par and book values	$ 31,331 62	$ 32,556 05	
Carried out at book value			32,556 05
Cash in Dominion Bank			19,296 63
Office furniture			330 00
Total ledger assets			$ 65,872 68

OTHER ASSETS.

Interest accrued		226 96
Total assets		$ 66,099 64

LIABILITIES.

Claims for death losses, unadjusted		$ 1,000 00
Dues paid in advance		162 00
Assessments paid in advance		672 45
Total liabilities		$ 1,834 45

SESSIONAL PAPER No. 8

THE COMMERCIAL TRAVELLERS'—*Continued.*

INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows :—		
Entrance fees	$	466 00
Annual dues		4,000 00
Assessments		32,225 15
Total paid by members	$	36,691 15
Cash received for interest on investments		2,650 19
Interest on expense fund		39 80
Total income	$	39,381 14

EXPENDITURE.

Cash paid for death losses	$	25,000 00
Cash paid for taxes, licenses, fees or fines		121 20
Cash paid for head office salaries, $2,265 ; auditors' fees, $125		2,390 00
Cash paid for commissions, first year		494 00
Miscellaneous payments, viz.:—Advertising, $96 ; telephones, $47.67 ; medical fees, $35 ; postage, $412.11 ; printing and stationery, $191.25 ; rent, fuel and light, $360 ; fire insurance, $5 ; petty expenses, $310.15 ; office furniture, $110		1,567 18
Total	$	29,572 38

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1911	$	56,063 92
Amount of income as above		39,381 14
Total	$	95,445 06
Amount of expenditure		29,572 38
Balance, net ledger assets, December 31, 1911	$	65,872 68

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	233	
Amount of new policies	$	233,000 00
Number of policies in force at December 31, 1911	2,173	
Amount of said policies		2,172,000 00

THE COMMERCIAL TRAVELLERS'—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	2,118	$ 2,117,000 00
New policies issued	233	233,000 00
	2,351	$ 2,350,000 00

	No.	Amount.
Policies terminated by death	26	$ 26,000 00
Policies terminated by lapse	152	152,000 00
Total terminated	178	178,000 00
Policies in force December 31, 1911	2,173	$ 2,172,000 00

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Head Consul Commander—
DR. W. S. HARRISON.

Head Clerk—CLAIR JARVIS.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.)

(For List of Officers, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens				$ 164,977 27
Guaranteed Investment Trusts and Guarantee Co				50,000 00
Bonds or debentures owned, viz.:—	Par value.	Book value.	Market value.	
Village of Watford debent., 1912-1920, 4½ p.c.	$ 1,503 59	$ 1,503 59	$ 1,503 59	
Parkhill debentures, 1919, 5 p.c	5,199 00	5,199 00	5,199 00	
Clinton debentures, 1921-1924, 4 p.c	14,966 90	14,966 90	14,966 90	
Clinton debentures, 1912-1925, 4½ p.c	4,715 27	4,715 27	4,715 27	
Tp. of Stephen, 1912-1919, 5 p.c	1,333 33	1,333 33	1,333 33	
Town of Goderich, 1912-1924, 4½ p.c	4,715 35	4,715 35	4,715 35	
Village of Lucan, 1912-1930, 4½ p.c	4,162 93	4,162 93	4,162 93	
Township of Brantford, 1916, 4 p.c	2,154 26	2,154 26	2,154 26	
Town of Haileybury, 1921-1940, 5 p.c	10,312 94	9,693 67	9,693 67	
" Melfort, 1912-1920, 6 p.c	3,696 48	3,889 16	3,889 16	
" Hawkesbury, 1912-1928, 5½ p.c	5,747 80	5,747 80	5,747 80	
" St. Albert, 1912-1930, 6 p.c	9,728 15	9,992 50	9,992 50	
" Estevan, 1912-1940, 5 p.c	24,623 75	25,345 50	25,345 50	
" Swift Current, 1912-1951, 5 p.c	12,229 07	14,348 95	14,348 95	
" Outlook, 1912-1929, 5 p.c	3,371 65	3,392 45	3,392 45	
" Biggar, 1912-1926, 6 p.c	15,000 00	15,462 73	15,462 73	
" Humboldt, 1912-1920, 6 p.c	3,892 20	3,892 20	3,892 20	
" Kerr Robert, 1912-1926, 4½ p.c	12,000 00	11,026 50	11,026 50	
" North Red Deer, 1912-1921, 4½ p.c.	4,000 00	3,864 17	3,864 17	
Total par, book and market values	$ 143,352 67	$ 145,406 26	$ 145,406 26	
Carried out at book value				145,406 26
Cash at head office				25 00
Cash in banks, viz.:—				
Dominion Bank, London, (savings)			$ 10,003 53	
Bank of Commerce, London, (savings)			13,113 00	
Total			$ 23,116 53	
Less sick and funeral benefit department balance		$ 14,917 65		
Items of cash in suspense		1,055 59		
			15,973 24	
Balance in banks				7,143 29
Total ledger assets				$ 367,551 82

THE WOODMEN OF THE WORLD—*Continued.*

OTHER ASSETS.

Office furniture		$ 300 00
Interest due, $1,388.20; accrued, $4,782.38		6,170 58
Assessments due and unpaid on membership	$ 19,531 95	
Annual dues in process of collection	3,081 06	
Total due from members		22,613 01
Total assets		$ 396,635 41

LIABILITIES.

Claims for death losses, resisted	$ 12,000 00
Claims for monuments, due and unpaid	5,000 00
All other liability (salaries)	3,378 14
Total liabilities	$ 20,378 14
Excess of assets over liabilities	$ 376,257 27

INCOME.

Gross amount paid by members to the Order or its agents, without deduction for commission or other expenses, as follows:—	
Certificate fees	$ 1,786 36
Annual dues	21,732 17
Assessments	145,209 70
Total paid by members	$ 168,728 23
Received for interest on debentures, mortgages and bank deposits	18,710 07
Changes of beneficiary in policies	43 60
Sales of supplies	925 80
Bond premium	237 94
Total income	$ 188,645 64

EXPENDITURE.

Cash paid for death losses	$ 96,007 54
Cash paid for monuments	7,731 10
Head office salaries, $6,438.92; do., travelling expenses, $749.04; Executive Council, $266.75; auditors' fees, $600; head managers, $228.60	8,283 31
Agency salaries and commission	14,814 27
All other expenditure, viz.:—Advertising, $305.54; books, periodicals and investigations, $1,177.45; express, telegrams and telephones, $125.84; guarantee bonds, $221; legal expenses, $310; office furniture, &c., $68.77; postage, $475; printing, stationery and supplies, $1,589.97; rent, fuel and light, $480; Canadian Woodman, $1,329.42; sundries, $179.48; fees and licenses, $460.09; exchange, $8.83; written off W. H. Smith mortgage, $17.38. Total $6,748.77; less expenses of Sick and Funeral Dept. $3,266.60.	3,482 17
Total expenditure	$ 130,318 39

THE WOODMEN OF THE WORLD—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1910	$	309,224 57
Income as above		188,645 64
	$	497,870 21
Expenditure as above		130,318 39
Balance, net ledger assets, December 31, 1911	$	367,551 82

MISCELLANEOUS.

Number of new policies reported during the year as taken	2,761	
Amount of said policies	$	2,131,500 00
Number of policies become claims during the year	86	
Amount of said claims (not including for monuments)		100,500 00
Number of policies in force at date	13,771	
Net amount in force, December 31, 1911		13,536,842 72

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	12,045	$12,593,092 72
New policies issued	2,761	2,131,500 00
Total	14,806	$14,724,592 72
Deduct terminated	1,035	1,187,750 00
In force at end of year	13,771	$13,536,842 72

DETAILS OF TERMINATIONS.

Terminated by death	86	$ 100,500 00
Terminated by lapse	949	1,087,250 00
Total terminated	1,035	$ 1,187,750 00

SICKNESS DEPARTMENT.

ASSETS.

Cash in Bank of Commerce	$	14,917 65
Premiums uncollected		1,097 30
Total assets	$	16,014 95

LIABILITIES.

Reserve on sickness business	Not calculated
Reserve on funeral benefits	"

THE WOODMEN OF THE WORLD—*Concluded.*

INCOME.

Sick benefits	$ 8,184 29	
Funeral benefits	1,668 00	
Per capita tax	1,400 00	
Total income		$ 11,252 29

EXPENDITURE.

Paid for sickness benefits during the year	$ 4,954 24
Paid for funeral benefits	200 00
Expenses	3,266 60
Total expenditure	$ 8,420 84

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$ 12,086 20
Amount of cash income as above	11,252 29
Total	$ 23,338 49
Amount of expenditure as above	8,420 84
Balance, net ledger assets, at December 31, 1911	$ 14,917 65

EXHIBIT OF MEMBERSHIP.

Number of insured at beginning of year	1,780
Number of new insurers during the year	1,360
Total	3,140
Deduct retired	541
Number of insured at December 31, 1911	2,599

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911.

Supreme Chief Ranger—
ELLIOTT G. STEVENSON.
Principal Office—Toronto.

Supreme Secretary-Treasurer.
ROBERT MATHISON.
Actuary—S. H. PIPE

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of the Parliament of the Dominion of Canada, 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23,1896; amended in 1901 by I Edward VII., cap. 100. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off)	$ 778,643 96
Rainbow sanitorium, $57,500; Forester's Island, $125,620	183,120 00
Amount secured by way of loans on real estate, by bond or mortgage, (first liens)	4,043,669 42
Loans on collateral	848,192 26

	Par Value.	Market Value.	Amount loaned.
100 shares Harriman National Bank	$ 10,000	$ 32,000	$ 30,000 00
3,469 shares Union Trust Co	346,900	641,765	393,290 00
470 shares Union Bank	47,000	86,950	
Kenosha Ry. Co. 1st mtge. bonds	250,000	250,000	210,902 26
Kenosha Ry. Co. stock	75,000	75,000	
Monarch Lumber Co. debentures	100,000	150,000	64,000 00
Sovereign Lumber Co. debentures	50,000		
Detroit Sulphite Pulp & Paper Co., preferred stock	150,000	135,000	150,000 00
Detroit Sulphite Pulp & Paper Co., common stock	200,000	120,000	
Insurance policies Equitable Life and Travellers Life		39,800	
Totals	$ 1,228,900	$ 1,530,515	$ 848,192 26

Bonds or debentures, viz.:—

	Par value.	Book value.	Market value.
Canada 3½ p.c. stock, 1916, in deposit with Receiver General, Ottawa	$ 100,000 00	$ 100,000 00	$ 100,000 00
Town of Essex, 1912-21, 5 p.c.	4,269 55	4,326 97	4,440 33
Town of Sault Ste. Marie, 1912-33, 5 p.c.	6,200 00	6,200 00	6,200 00
City of Vancouver, 1912, 5 p.c.	5,000 00	5,015 00	5,100 00
Town of Campbellford, 1912-19, 5 p.c.	10,510 80	10,615 17	10,721 02
Town of Toronto Junc., 1935, 2½ to 4½ p.c.	7,400 00	7,400 00	7,104 00
City of Charlottetown, 1923-28, 4 p.c.	25,000 00	25,056 11	25,000 00
Town of Berlin, 1936, 4½ p.c.	49,901 11	50,584 01	50,899 02
City of Vancouver, 1945, 4 p.c.	50,000 00	48,865 21	50,000 00
City of Winnipeg, 1920, 4 p.c.	50,000 00	49,654 00	50,000 00

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS—*Continued.*

Bonds and debentures, viz:.—*Concluded.*

	Par value.	Book value.	Market value.
City of Edmonton, 1913-27, 4½ p.c.	$ 42,280 66	$ 40,581 06	$ 43,126 27
City of Moosejaw, 1912-56, 5 p.c.	48,679 37	48,679 37	49,652 95
City of Lethbridge, 1927-47, 5 p.c.	52,241 69	50,767 57	54,096 25
City of Brandon, 1936-1937, 4½ p.c.	39,000 00	36,208 38	38,220 00
R. Simpson Co., 1912-1916, 5 p.c.	250,000 00	250,000 00	250,000 00
A. R. Rogers Lumber Co., 1912-1926, 6 p.c.	165,000 00	165,000 00	165,000 00
Lamb-Watson Lumber Co., 1912-26, 6 p.c.	182,000 00	181,985 00	182,000 00
Province of Ontario, 1926 and 1936, 3½ p.c.	200,000 00	200,000 00	190,000 00
Province of Ontario, Ann. 1912 to 1944, 4 p.c.	27,036 56	24,998 61	27,036 56
Baie St. Paul, 1912-60, 5 p.c.	127,544 39	127,544 39	127,544 39
Price Bros., 1940, 5 p.c.	9,733 33	8,389 71	8,468 00
Michigan United Ry., 1936, 5 p.c.	1,000,000 00	850,000 00	930,000 00
Lake Superior Iron and Chemical Co., 1935, 6 p.c.	136,558 67	136,000 00	136,000 00
Chicago & Milwaukee Ry., 1911, 6 p.c.	34,162 57	34,162 57	34,173 12
St. Gabriel of Brandon, Que., 1912-61, 5 p.c.	51,755 55	51,755 55	51,755 55
Chicago & Milwaukee Ry., 1911, 6 p.c. (Receiver Certificates)	961,000 00	961,000 00	961,000 00
Georgia Railway & Power Co., 1940, 5 p.c. (and stock)	1,000,000 00	850,000 00	850,000 00
Detroit Sulphite Co., 1919, 6 p.c.	75,000 00	75,000 00	75,000 00
International Milling Co., 1930, 6 p.c.	50,000 00	49,763 29	50,000 00
Hamilton Power, Light & Traction Co., 1943, 5 p.c.	40,000 00	40,000 00	40,400 00
Merchants' Steamship Co., 1918, 6 p.c.	36,000 00	36,000 00	36,000 00
Windsor & Essex Ry., 1947, 5 p.c.	750,000 00	628,349 00	637,500 00
Independent Lumber Co., 1913-1917, 6 p.c.	133,881 81	133,881 81	133,881 81
Town of Kenora, 1936, 5½ p.c.	25,000 00	26,662 94	26,250 00
Town of Buckingham, 1938, 5 p.c.	25,000 00	25,000 00	25,000 00
City of Strathcona, 1939, 4½ p.c	33,405 00	33,405 00	32,068 80
Town of Kamloops, 1920, 5 p.c.	15,000 00	15,000 00	15,000 00
Town of Kamloops, 1934, 5 p.c.	4,000 00	4,000 00	4,000 00
Linton Apartments, 1932, 5 p.c.	186,000 00	186,000 00	186,000 00
Western Canada Flour Mills Co., 1928, 6 p.c.	9,733 33	9,902 35	10,122 66
Electrical Development Co., 1933, 5 p.c.	75,000 00	67,894 01	63,750 00
Dominion Iron & Steel Co., 1929, 5 p.c.	70,000 00	70,000 00	67,200 00
Imperial Rolling Stock Co., 1913-1919, 4½ p.c.	120,000 00	117,936 29	118,800 00
P. Burns & Co., 1924, 6 p.c.	100,000 00	100,000 00	104,000 00
Merchants' Steamship, 1919, 6 p.c.	48,500 00	48,500 00	48,500 00
Victoria, 3 p.c. stock	34,066 66	34,066 66	28,616 00
South Australia stock	24,333 33	24,333 33	21,413 33
Queensland government debentures	48,666 66	48,666 66	46,720 00
Valprey Mortgage bonds (Detroit), 1921, 6 p.c.	10,000 00	10,000 00	10,000 00
Totals	$ 6,548,861 04	$ 6,109,150 02	$ 6,187,760 06

Stocks and bonds in deposit with various governments outside of Canada:

	Par value.	Book value.	Market value.
Ontario 3½ p.c. bonds (Wisconsin)	$ 50,000 00	$ 50,000 00	$ 47,500 00
Royal Mortgage Bank of Norway bonds (Norway)	39,040 40	35,653 43	35,136 36
Denmark government real estate bonds (Denmark)	38,505 60	36,601 00	37,735 49
Canada stock 3½ p.c. (United Kingdom)	98,842 00	98,842 00	98,842 00
Totals	$ 226,388 00	$ 221,096 43	$ 219,213 85

Total bonds and debentures carried out at book value ..... $ 6,330,246 45

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS—*Continued.*

Stocks, viz.:

	Par value.	Book value.	Market value.
1,970 shares Union Trust Co. stock	$ 197,000 00	$ 325,050 00	$ 344,750 00
Alexandria Palace Co.	250 00	250 00	250 00
700 shares Northern Crown Bank stock	70,000 00	77,000 00	70,000 00
285 shares Standard Bank	14,250 00	31,920 00	33,487 50
Totals	$ 281,500 00	$ 434,220 00	$ 448,487 50

Total stocks carried out at book value		$ 434,220 00
Cash loan to government of New Brunswick		20,000 00
Cash in banks, viz.:—		
Credit Union—Denmark	$ 1,527 84	
Standard Bank, Toronto	458,182 88	
Bank of New South Wales, Australia	1,784 44	
Central Bank, Christiana, Norway	1,061 16	
Roskilde Bank, Copenhagen	3,243 55	
	$ 465,799 87	
Less overdrafts—National Bank, London, Eng. $ 6,682 08		
Northern Crown Bank, Toronto	88,294 03	
	94,976 11	
Total cash. (Mortuary, $346,569.76; S. & F., $13,472.09; general, $10,781.91		370,823 76

I. O. F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ.:—

Amount secured by way of loans on real estate by bond or mortgage, first liens	$ 3,004,178 40

Bonds and debentures—	Par value.	Book value.	Market value.
Alexandra Palace Co., 1922, 5 p. c.	$ 150,000 00	$ 150,000 00	$ 150,000 00
Chicoutimi Water & Electric Co. 1932, 5 p. c.	100,000 00	88,271 75	95,000 00
Hodson School Dis., 1912-1918, 7 p. c.	1,400 00	1,400 00	1,400 00
Canadian Northern Railway, 1912-19, 4½ p. c.	31,000 00	30,374 60	30,690 00
City of Greenwood, B.C., 1918, 6 p. c.	2,500 00	2,571 04	2,575 00
City of Edmonton, 1949, 4½ p. c.	25,000 00	25,573 01	26,250 00
Ha Ha Bay Ry Co., 1941, 5 p. c.	600,000 00	480,000 00	480,000 00
Improved Realty Co. 1911, 5 p. c.	60,000 00	60,000 00	60,000 00
Nanaimo Electric Light Co., 1912-14, 7 p. c.	26,000 00	26,000 00	26,000 00
Prov. of Ontario, 1936, 3½ p. c.	250,000 00	250,000 00	237,500 00
Prov. of Nova Scotia, 1945, 3½ p. c.	125,073 33	113,602 68	113,750 00
R. Simpson Co., 1912-17, 5 p. c.	220,000 00	220,000 00	220,000 00
Township of Dover, 1912-18, 5 p. c.	932 37	923 95	932 37
Township of Mornington, 1912-18, 4½ p. c.	1,861 14	1,810 95	1,861 14
Town of Indian Head, 1914-43, 6 p. c.	62,999 00	64,515 88	69,298 90
Town of Oshawa, 1912-28, 5 p. c.	8,865 67	9,739 04	9,752 23
Town of Oshawa, 1912-38, 4½ p. c.	3,879 83	3,933 33	3,957 43
Town of Red Deer, 1912-38, 6 p. c.	18,618 77	21,195 56	21,411 58
Town of Red Deer, 1912-29, 5 p. c.	3,265 67	3,321 66	3,428 95
Town of Wolseley, 1912-27, 5 p.c.	4,000 00	4,065 39	4,200 00
Town of Wolseley, 1912-1924, 5½ p.c.	16,319 28	17,101 64	17,166 74
National Fireproofing Co., 6 p.c.	112,500 00	101,250 00	112,500 00
Lake Superior Iron and Chemical Co., 1935, 6 p.c.	28,453 77	27,041 91	28,453 77
Georgia Power Co., 1940, 5 p.c.	575,000 00	495,937 50	488,750 00
Price Bros. Ltd., 1940, 5 p.c.	48,666 66	41,366 65	42,340 00
Cassiar Coal Co., 1913, 8 p.c.	85,794 53	85,794 53	85,794 53
Totals	$ 2,562,160 02	$ 2,325,796 07	$ 2,333,012 64

Carried out at book value	2,325,796 07

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS—*Concluded.*

Stocks—Northern Crown Bank, $100,000 par		$ 110,000 00
Cash on hand uninvested		120,079 40
Loans secured by bonds and stock		100,000 00
Total ledger assets		$ 18,668,969 72

OTHER ASSETS.

Market value of stocks and bonds over book value		$ 90,994 96
Interest due, $1,883.84 ; interest accrued, $160,310.27		162,194 11
Rents due and accrued		242 60
Office furniture at head and branch offices		32,250 31
Due from subordinate courts for fees and assessments		3,841 27
Fire insurance, &c., *re* investments		274 70
Total		$ 18,958,767 67
Less deduction made for doubtful assets :—		
Real estate Foresters Island		116,000 00
Total assets		$ 18,842,767 67

LIABILITIES.

Claims for death losses :—		
Unadjusted, but not resisted	$ 89,074 96	
Adjusted but not paid	13,501 22	
Reported after close of books	220,000 00	
Resisted—in suit	29,352 74	
Total claims for death losses		$ 351,928 92
Claims for sick benefits :—		
Due and unpaid	$ 2,403 77	
Unadjusted but not resisted	4,455 58	
Reported after close of books (estimated)	42,000 00	
Resisted—not in suit	2,973 89	
Total claims for sickness benefits		51,833 24
Claims for funeral benefits :—		
Unadjusted but not resisted	$ 844 45	
Resisted in suit	600 00	
Total claims for funeral benefits		1,444 45
Claims for total and permanent disability benefits :—		
Adjusted but not due	$ 48,476 91	
In process of adjustment	193,368 06	
Total claims for total and permanent disability benefits		241,784 97
Old age benefits due and unpaid		11,020 80
Present value of unpaid instalments of total and permanent disability		16,497 88
Present value of unpaid instalments of old age annuities		864,662 04
Due on account of expenses		8,021 29
Premiums paid in advance		7,319 04

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THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES—*Concluded.*

Due refund of assessments	$	4,073 62
Due on account of loans		20,000 00
Total liabilities (excluding reserves for unmatured benefits)	$	1,578,586 25

INCOME.

Extension of the Order tax	$	267,326 60
Certificate and membership fees		202 36
Change of beneficiary		2,449 52
Assessments—mortuary (less refunds)		3,901,633 65
High Courts for disability benefits		30,000 00
Total paid by members—Mortuary Department	$	4,201,612 13
Total assessments (Sick and Funeral Department)		335,822 97
Total paid by members	$	4,537,435 10
Cash received for interest, $806,121.08 (less accrued on funds taken over from Union Trust, $20,176.33)		785,944 75
Net rents *re* Temple (less expenses)		5,294 06
Sundry refunds		670 46
Cash profits on securities actually sold		3,210 03
Interest and profits on $1,500,000 of assets taken over from Union Trust in reduction of capital stock in that company		298,947 16
Total income	$	5,631,501 56

EXPENDITURE.

Cash paid for death claims	$	2,315,170 69
Cash paid for total and permanent disability claims		114,971 31
" old age annuities		244,109 06
" expectation of life benefits		15,400 00
" funeral claims		20,691 27
" sickness claims		256,736 97
Total paid to members	$	2,967,079 30
Salaries to officers		34,000 00
" office employees		95,234 23
" organizers		139,503 15
Organizing expenses		145,137 46
Official organ		26,691 25
State and government taxes		7,133 84
Bonuses and commissions		40,863 64

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

EXPENDITURE—*Concluded.*

Miscellaneous expenses, viz.:—		
Furniture and furnishings, $135.50; travelling expenses, $7,514.08; advertising, $3,095.95; rents, light and heat, $8,481; legal expenses, $8,413.26; postage, express, telegrams, &c., $6,058.12; fraternal congress, $1,361.15; bonds, $226; general expenses, $2,996.54; office expenses, stationery, &c., $9,420.51; executive expenses, $1,142.20; donations, $1,886.25; investigating claims, $683.72; salaries and expenses of inspection, $4,923.80; business taxes on investments, $1,331.54; fire insurance, $76.57; bank interest, $1,604.12; sundry advances, $550; Supreme Court expenses, $28,179.30	$	88,079 61
Hospital and sanitorium		19,663 67
Total expenditure	$	3,563,386 15

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken	27,385	
Amount of said policies	$	20,636,187 00
Number of policies become claims during the year	2,536	
Amount of said claims		2,666,800 30
Number of policies in force at date	241,571	
Amount of policies in force December 31, 1911		242,093,787 00

Number and amount of policies terminated:—

	No.		Amount.	
1 By death	2,246	$	2,412,402	00
2. By maturity (expectation of life)	8		15,400	00
3. By old age annuities	29		244,209	00
4. By total and permanent disability			114,971	00
5. By lapse	23,781		19,429,822	00
	26,064	$	22,216,804	00

Policies in force at beginning of year	236,509	$240,170,989	00
" issued during the year	27,385	20,636,187	00
" revived	3,741	3,306,460	00
" changed and increased		196,955	00
" terminated as above	26,064	22,216,804	00
" in force at date of statement	241,571	242,093,787	00

(Including 481 expectation of life policies for $681,738.)

SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness)	12,330	$	259,934 67
Amount of claims arising during the year (funeral)	432		21,600 00
Number of new insurers during the year	13,096		
Number of insured in sickness dept. at December 31, 1911.	62,075		

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THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA (*Included in above Statement*).

ASSETS OUTSIDE OF CANADA.

Real estate	$	57,500 00
Loans on real estate		955,000 00
Loans on collaterals		454,902 26
Union Trust Co. investments		522,979 41
Value in account of stocks, bonds and debentures		3,095,483 65
Cash in banks		7,616 99
Other assets		3,841 27
Total assets outside of Canada	$	5,097,323 58

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses:—			
Adjusted but not paid	$	5,259 35	
Unadjusted but not resisted		40,382 25	
Reported after close of books		130,000 00	
Resisted		18,602 74	
Present value of deferred death claims payable in instalments		394 33	
Total unpaid claims for death losses	$		194,638 67
Claims for sickness benefits:—			
Due and unpaid	$	551 33	
Unadjusted but not resisted		1,112 00	
Reported after close of books (estimate)		15,000 00	
Resisted—not in suit		692 06	
Total unpaid claims for sickness benefits			17,355 39
Claims for total and permanent disability:			
Adjusted but not due	$	29,326 91	
Notices, T. and P. D. not yet due		105,248 06	
Total amount of total and perm. disability claims			134,574 97
Old age annuities due and unpaid			4,100 00
Claims for funeral benefits			300 00
Present value of unpaid instalments of old age annuities			200,928 68
Present value of unpaid instalments of total and permanent disab'y			8,064 00
Premiums paid in advance			3,644 74
Total liabilities outside of Canada (excluding reserves for unmatured benefits)	$		563,606 45

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Mortuary Department.

Cash received for membership and certificates	$	146 86
" extension of the order tax		158,448 55
" change of beneficiary		1,582 02
" assessments (mortuary) less refunds		2,354,356 26
Total paid by members, Mortuary department	$	2,514,533 69

THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

PAYMENTS BY MEMBERS OUTSIDE OF CANADA—*Concluded.*

Sick and Funeral Department.

Cash received for assessments (S. and F. department)	$	31,016 05
Total paid by members outside of Canada	$	2,545,549 74

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA.)

Cash paid for death claims	$	1,396,072 98
" disability benefits		66,053 62
" old age annuities		57,471 52
" sick benefit claims		56,871 23
" funeral claims		5,686 22
Total paid to members outside Canada	$	1,582,155 57

MISCELLANEOUS (OUTSIDE OF CANADA.)

Number of new policies reported during the year as taken	16,022	
Amount of said policies	$	12,068,687 00
Number of policies become claims during the year	1,311	
Amount of said claims		1,557,001 00
Number of policies in force December 31, 1911	142,656	
Amount of said policies		146,976,442 00

SICK AND FUNERAL DEPARTMENT (OUTSIDE OF CANADA).

	No.		Amount.
Claims occurring during the year (sickness)	2,695	$	59,226 62
Claims occurring during the year (funeral)			5,850 00
Number of new insurers during the year	3,880		
Number of insured in sickness department at December 31, 1911	15,280		

SUMMARY OF ACCOUNTS, I. O. F., 1911.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1911	$	16,684,648 88
Assessments		3,901,633 65
Interest and rents		790,887 55
Profits on securities sold		3,210 03
Sundry refunds		670 46
Received from High Courts for disability benefits		30,000 00
Interest and profits on $1,500,000 assets taken over in reduction of Union Trust stock		298,947 16
Union Trust stock written up		78,800 00
	$	21,788,797 73

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THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

MORTUARY ACCOUNT—*Concluded.*

Paid for claims		$ 2,689,651 06
5 per cent deductions from assessments		195,079 30
Investigation of claims, expenses, &c		1,331 54
Written off assets		2,222 40
Transferred to general account		296,587 75
	$	3,184,872 05
Balance of funds, December 31, 1911	$	18,603,925 68

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1911	$	235,602 13
Assessments		335,822 97
Interest		351 26
	$	571,776 36
Paid for sick and funeral claims	$	277,428 24
Proportion of expenses for management		53,881 48
	$	331,309 72
Balance of funds, December 31, 1911	$	240,466 64

III.—GENERAL ACCOUNT.

Receipts, 1911 :—Sundry fees	$	2,651 88
Extension of the order tax		267,326 60
From mortuary assessments		195,079 30
Total receipts for the year	$	465,057 78
Total net general management expenses of Order for year (mort'y)		541,093 83
Excess of expenses over receipts for year	$	76,036 05
Deficit at December 31, 1910		415,974 30
Total	$	492,010 35
Surplus Assets from Mortuary Fund, cancelling loan		296,587 75
Balance deficit at December 31, 1911	$	195,422 60

1. Mortuary Fund, December 31, 1911	$	18,603,925 68
2. Sick and Funeral Fund, December 31, 1911		240,466 64
	$	18,844,392 32
3. Deficit—General Account		195,422 60
Balance, net ledger assets	$	18,648,969 72

(NOTE.—The deficit in the General Account is made up of $110,994.55 loan from Sick and Funeral Benefit Fund, other loans, $95,209.96 less cash $10,781.91 balance being $195,422.60 as above.)

THE INDEPENDENT ORDER OF FORESTERS—*Concluded.*

IV.—SUPPLIES BRANCH.

Receipts 1911 :—Cash for supplies sold	$	53,325 83
Expenditure :—Cash paid for supplies	$	38,987 01
Wages and other expenses		9,677 54
Bank interest		1,420 86
	$	50,085 41
Assets :—Stock on hand December 31, 1911	$	20,431 18
Owing by High and Subordinate courts		10,890 78
	$	31,321 96
Liabilities :—Accounts payable	$	2,563 21
Loans from banks		23,027 14
Balance		5,731 61
	$	31,321 96

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Balance of cash, January 1, 1911	$	5,877 90
Receipts, 1911		43,379 34
	$	49,257 24
Expenditure :—General expenses	$	45,807 21
Real estate and construction		2,100 36
Balance of cash		1,349 67
	$	49,257 24

ASSETS.

Real estate	$	20,493 71

APPENDIX A.

List of Directors and Shareholders

AS AT DECEMBER 31, 1911

OR SUBSEQUENT DATE.

LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES

(Life.)

THE EDINBURGH LIFE ASSURANCE COMPANY.
W. H. Lockhart Gordon, Chairman; E. R. C. Clarkson.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.
Director: Sir William Van Horne, K.C.M.G.
Trustees: Hon. Wallace Nesbitt, Sir R. J. Cartwright, Wm. Harty.

THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.
F. W. Evans, Chairman; H. B. Ames, M.P., Wm. Hanson.

THE LIFE ASSOCIATION OF SCOTLAND.
A. M. Crombie.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY (LIMITED).
Sir E. S. Clouston, Chairman; Geo. E. Drummond, Fred. W. Thompson, Sir Alexander Lacoste, M. Chevalier, Wm. Macpherson.

THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION (LIMITED).
Directors: Rt. Hon. Lord Strathcona and Mount Royal, Chairman; H. Stikeman, E. L. Pease, Chas. M. Hays, Hugh Paton, A. J. Dawes.
Local Committees and Boards of Reference:—Winnipeg: W. R. Allan, Chairman; C. C. Chipman, D. E. Sprague, A. L. Johnson; Halifax: Hector McInnes, Chairman; Walter Mitchell, H. R. Silver, N. B. Smith.

METROPOLITAN LIFE INSURANCE COMPANY.
Sir William Mackenzie.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.
Sir Edward S. Clouston, James Ross, Fayette Brown.

NEW YORK LIFE INSURANCE COMPANY.
Trustees: The Royal Trust Company, Sir E. S. Clouston.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.
Archibald Macnider, Chairman; Chas. F. Sise, G. N. Moncel, Wm. McMaster.

THE STANDARD LIFE ASSURANCE COMPANY.
Wm. Ramsay, E. B. Greenshields, H. V. Meredith, E. T. Galt, D. Forbes Angus.

THE STAR ASSURANCE SOCIETY.
Hon. Geo. A. Cox, Edwin Hanson, Rev. William Briggs.

THE TRAVELERS INSURANCE COMPANY.
Trustees: Frank F. Parkins, Fred. W. Evans, The Royal Trust Company.

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (As at Feb. 19, 1912).

Jonathan Rogers, President; J. J. Banfield and L. W. Shatford, Vice-Presidents; L. A. Lewis, J. N. Ellis I. E. Ladner, F. C. Wade, D. G. Williams and J. T. Phelan.

LIST OF SHAREHOLDERS (As at December 31, 1911.)

Name.	Place.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Aird, James	Stump Lake, B.C	1,000 00	100 00
Allen, Alfred E	Victoria, B.C	2,000 00	150 00
Allen, Mrs. Annie E. J	Yellow Grass, Sask	2,000 00	200 00
Allen, J. H	Yellow Grass, Sask	1,000 00	100 00
Andres, J. Norman	Minnedosa, Man	1,000 00	.....
Andres, Jacob J	Rosthern, Sask	1,000 00	100 00
Anderson, Geo. T	Ashcroft, B.C	500 00	50 00
Anderson, Robt	Swift Current, Sask	2,000 00	100 00
Anderson, Alex M	Franklin, Man	1,000 00	100 00
Andrew, Dr. F. W	Summerland, B.C	1,000 00	100 00
Andrew, James A	Victoria, B.C	200 00	20 00
Andrew, William	Kamloops, B.C	1,000 00	100 00
Archibald, M. G	Kamloops, B.C	1,000 00	100 00
Ardill, R	Ashcroft, B.C	500 00	50 00
Armstrong, G. B	Merritt, B.C	500 00	50 00
Armour, S	Kamloops, B.C	1,000 00	100 00
Atcheson, W. C	Vancouver, B.C	1,000 00	50 00
Atcheson, M. E	Vancouver, B.C	1,000 00	100 00
Atherton & Walmsley	Creston, B.C	1,000 00	50 00
Audett, A	Nelson, B.C	1,000 00	100 00
Aull, E	Calgary, Alta	500 00	50 00
Arvill, H. C	London, Eng	500 00	50 00
Baggaley, J. T	Yellow Grass, Sask	500 00	25 00
Bailey, A. V	Durban, Man	200 00	20 00
Baker, H	Savona, B.C	1,500 00	150 00
Balcom, Sprott	Victoria, B.C	2,500 00	250 00
Ballantyne, Wm	Winnipeg, Man	500 00	50 00
Baldwin, D	Benito, Man	1,000 00	.....
Banfield, J. J	Vancouver, B.C	97,500 00	9,750 00
Barclay, B	Vancouver, B.C	2,000 00	200 00
Barrett, R. J	Osage, Sask	1,000 00	50 00
Bates, J. A	Mission City, B.C	300 00	30 00
Baxter, S	Victoria, B.C	1,000 00	100 00
Bayle, G. J	Creston, B.C	1,000 00	100 00
Beamish, L. H	Savona, B.C	1,000 00	100 00
Beckeman, H	Seattle, Wash, U.S.A	1,000 00	100 00
Bell, Roy	Kamloops, B.C	1,000 00	100 00
Bennett, A. E. H	"	1,000 00	100 00
Bertram, D	Kelowna, B.C	2,000 00	200 00
Beveridge, F. C	Victoria, B.C	100 00	10 00
Blasdale, R	Winnipeg, Man	2,000 00	.....
Blais, A	Edmonton, Alta	3,500 00	350 00
Blanchard, A. W	Durban, Man	500 00	50 00
Bone, Mary A	Victoria, B.C	1,000 00	100 00
Boden, Ira W	Lang, Sask	2,500 00	250 00
Boggs, N. G	Saskatoon, Sask	1,000 00	100 00
Boyer, Fred D	Slocan City, B.C	1,000 00	100 00
Boyle, James	Vancouver, B.C	1,000 00	100 00
Boyle, J. B	"	1,000 00	100 00
Boyd, M. J	Creston, B.C	500 00	50 00
Brandner, E. A	"	1,000 00	50 00
Brewster, G. W	Ladner, B.C	1,000 00	100 00
Brickwell, E. W	Victoria, B.C	100 00	10 00
Brown, James	Neepawa, Man	2,000 00	200 00
Brown, J. L	Kamloops, B.C	1,000 00	100 00
Brown, H. T. T	Kelowna, B.C	2,500 00	250 00
Brooks, Thomas	Vancouver, B.C	1,000 00	50 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS.—Continued.

Name.	Place.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Braithwaite, E. A.	Edmonton, Alta.	2,000 00	150 00
Brydon, Jas. R.	Vancouver, B. C.	1,000 00	100 00
Buchanan, Leo.	"	1,000 00	100 00
Burne, J. F.	Kelowna, B.C.	1,000 00	100 00
Burn, E. B.	Ladner, B.C.	2,000 00	200 00
Burns, F. E.	Kamloops, B.C.	2,000 00	200 00
Burnett & Douglas	Benito, Man.	1,000 00	100 00
Burnett, F. C.	Benito, Man.	500 00	50 00
Buswell, R. E.	High River, Alta.	500 00	50 00
Burtch, C. E.	Penticton, B.C.	500 00	50 00
Burden, John	New Westminster, B.C.	1,000 00	100 00
Bundy, E. J.	Creston, B.C.	500 00	25 00
Buse, W. H.	Kamloops, B.C.	2,000 00	200 00
Butler, Chas. T.	Merritt B.C.	1,000 00	.....
Burnham, C. H.	Vancouver, B.C.	1,000 00	50 00
Cadman, F. M. A.	Ashcroft, B.C.	1,000 00	100 00
Cadden, J. N.	Nakusp, B.C.	1,000 00	100 00
Cairns, K. C.	Lumsden, Sask.	1,000 00	100 00
Calhoun, E. W.	Kamloops, B.C.	1,000 00	100 00
Cameron, James H.	Creston, B.C.	500 00	25 00
Cameron, Colin	Golden, B.C.	1,000 00	100 00
Cameron, John	Victoria, B.C.	200 00	10 00
Cameron, C. E.	Vancouver, B.C.	1,000 00	100 00
Campbell, Geo. A.	"	2,000 00	100 00
Campbell, J. B.	"	5,000 00	500 00
Campbell, H. B.	North Vancouver, B.C.	500 00	50 00
Campbell, D. H.	Kamloops, B.C.	2,000 00	200 00
Cantley, R. H.	Edmonton, Alta.	2,500 00	250 00
Carss, H. C.	Lumsden, Sask.	1,000 00	100 00
Carbonneau, L. R.	Vancouver, B.C.	200 00	20 00
Carbonneau, W. H.	"	300 00	30 00
Carmichael, A.	Strathcona, Alta.	1,000 00	50 00
Carruthers, E. M.	Kelowna, B.C.	1,000 00	100 00
Casselman, V. E. D.	Vancouver, B. C.	1,000 00	100 00
Cawley & Cruichshank	Chilliwack, B.C.	1,000 00	100 00
Chagnon, E.E	Vancouver ,B.C.	1,000 00	100 00
Church, H. W.	Lethbridge, Alta.	1,000 00	100 00
Churchill, S. G.	Eburne, B.C.	500 00	50 00
Clare, W. H.	Saskatoon, Sask.	500 00	50 00
Clark, R. S.	Vancouver, B.C.	2,000 00	.....
Cleland & Welsh	"	1,000 00	100 00
Cleveland, E. A.	"	5,000 00	500 00
Clow, C. H.	New Westminster, B.C.	200 00	20 00
Clugston, R. E.	Eburne, B.C.	1,000 00	100 00
Cody-Johnston, A. P.	Victoria, B.C.	500 00	50 00
Coad, R. E.	Eden, Man.	1,000 00	100 00
Coldwell, A. J.	Vancouver, B.C.	1,000 00	100 00
Collett, R. J.	Merritt, B.C.	2,000 00	200 00
Caldwell, James	Vancouver, B.C.	1,000 00	100 00
Cole, R. J.	Yellow Grass, Sask.	2,500 00	250 00
Conner, H.	Penticton, B.C.	5,000 00	500 00
Cooney, C. T.	Kamloops, B.C.	2,000 00	200 00
Cook, James	Ladner, B.C.	500 00	50 00
Corry, W. Y.	Vancouver, B.C.	10,000 00	950 00
Cornellier, P. M. O.	Edmonton, Alta.	5,000 00	500 00
Costley, T. D.	Kamloops, B. C.	2,000 00	200 00
Cosens, S. C.	Kelowna, B.C.	1,000 00	100 00
Cowan, W. G.	Creston, B.C.	1,000 00	100 00
Cox, H.	Vancouver, B.C.	1,000 00	.....
Creamer, T. H.	"	100 00	10 00
Creech, W. J. E.	"	1,000 00	100 00
Craine, R. E.	"	500 00	50 00

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Place.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Cragg, C. C	Lethbridge, Alta	500 00	50 00
Creighton, M. J	Yellow Grass, Sask	3,500 00	350 00
Currall, Miss L	Victoria, B.C	600 00	60 00
Curtis, S. H	Vancouver, B.C	1,000 00	100 00
Curry, W. J	"	2,000 00	.....
Cullis, F. A	Ladner, B.C	2,000 00	200 00
Cuttle, H. G	Minnedosa, Man	1,000 00	100 00
Cullis, F	Ladner, B.C	1,000 00	100 00
Deppe, F. H	Vancouver, B.C	1,000 00	50 00
Dignan, J	Penticton, B.C	1,000 00	100 00
Dobson, Jas. C	Kamloops, B.C	500 00	50 00
Dods, Archibald	Victoria, B.C	2,000 00	200 00
Dodson, F	Vancouver, B.C	1,000 00	100 00
Donnelly, P	"	29,300 00	2,930 00
Douglas, J. T	Benito, Man	1,000 00	100 00
Dowling, H. S	Vancouver, B.C	300 00	15 00
Drummond ,A	"	2,000 00	100 00
Dudley, F. W	Winnipeg, Man	1,000 00	100 00
DuMoulin, P	Kelowna, B.C	500 00	50 00
Dunbar, R. G	Lumsden, Sask	1,000 00	100 00
Duncan, A	Regina, Sask	2,000 00	200 00
Duncan, W. H	"	4,000 00	400 00
Durland, M. A	Nicola, B.C	500 00	50 00
Eager, M. W	Edmonton, Alta	500 00	50 00
Eaglestam & Cook	Weyburn, Sask	1,000 00	100 00
Eidt, Louis	Fairville, Sask	1,000 00	100 00
Ellis, J. N	Vancouver, B.C	28,600 00	2,860 00
Ellis, John	Ladner, B.C	2,000 00	200 00
Elliott, R. T	Victoria, B.C	2,000 00	200 00
Elliott, John B	Ladner, B.C	2,000 00	200 00
Elliott, T. J	Ashcroft, B.C	500 00	50 00
Elliott, Ethel	Savona, B.C	500 00	50 00
Embury, J. F. L	Regina, Sask	2,500 00	250 00
England, John	Kamloops, B.C	1,000 00	100 00
Evans, Geo	Vancouver, B.C	1,000 00	100 00
Evenson, O. A	North Vancouver, B.C	500 00	50 00
Eyre & Cutbill	Penticton, B.C	1,000 00	.....
Fabry, Mrs. Agnes	Mission, City, B.C	500 00	50 00
Fabry, Frank	"	500 00	50 00
Falls Hugh A	Ladner, B.C	500 00	50 00
Fairhall J. W	Eburne, B.C	500 00	50 00
Fasciaux, Odile	Kelowna, B.C	2,000 00	200 00
Fenton, Bessie McK	Ladner, B.C	500 00	50 00
Ferguson, R. N	Victoria, B.C	1,000 00	100 00
Ferguson, Robt	Vancouver, B.C	500 00	25 00
Fields, A. E	"	1,000 00	100 00
Fisher, S. W	Ladner, B.C	2,000 00	200 00
Forbes, A. M	Vancouver, B.C	2,500 00	250 00
Foret, Robt	Regina, Sask	2,000 00	200 00
Ford, H. B	Vancouver, B.C	5,000 00	500 00
Fowler, Geo. McK	"	1,000 00	100 00
Fraser, Chas. A	Eden, Man	1,000 00	100 00
Fraser, Mary E	Stump Lake, B.C	1,000 00	100 00
Fretz, H. B	Nelson, B.C	500 00	25 00
Fripp, G. M	Grand Forks, B.C	1,000 00	100 00
Gahon, W. H. T	Penticton, B.C	500 00	50 00
Gallant, W. J	Creston, B.C	500 00	50 00
Galvin, H	Lethbridge, Alta	1,000 00	.....
Garratt, B. W	Eburne, B.C	1,000 00	100 00
Gaskell, M. J	Vancouver, B.C	1,000 00	100 00
Gibson, R	"	1,000 00	100 00
Gillies, B. D	"	5,000 00	500 00
Gillanders, C. D	"	1,000 00	50 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Place.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Glaser, M. H.	Creston, B.C.	1,000 00	100 00
Glegg, T. A.	Mission City, B.C.	2,500 00	250 00
Goss, J. W.	Victoria, B.C.	1,000 00	100 00
Gott, H. S.	Vancouver, B.C.	500 00	50 00
Gooding, C. E.	Ashcroft, B.C.	500 00	50 00
Goodison, A.	Coutlee, B.C.	1,000 00	100 00
Goostrey, Geo.	Vancouver, B.C.	1,000 00	100 00
Grant, William	Victoria, B.C.	2,500 00	250 00
Gray, G. A.	Osage, Sask.	1,000 00	50 00
Grauer, G. G.	Ladner, B.C.	2,000 00	112 50
Griswold, N. W.	Creston, B.C.	500 00	50 00
Guichon, Est of L.	Port Guichon, B.C.	2,000 00	200 00
Hall, R.	Victoria, B.C.	2,500 00	250 00
Hall, W. K.	Eburne, B.C.	2,000 00	200 00
Hall, R. C.	Victoria, B.C.	700 00	70 00
Hall, Joseph	Victoria, B.C.	500 00	25 00
Halket, J.	"	500 00	25 00
Hamilton, J. H.	Revelstoke, B.C.	1,000 00	100 00
Harris, S. J.	Benito, Man.	200 00	10 00
Harrison, J. E.	Winnipeg, Man.	1,000 00	100 00
Harrison, W. H.	Neepawa, Man.	1,000 00	100 00
Harrison, T. E.	Franklin, Man.	1,000 00	100 00
Harvey, H. A.	Kamloops, B. C.	1,000 00	100 00
Hawkins, B.G.	Vancouver, B.C.	1,000 00	100 00
Haydon, D. P.	Nelson, B.C.	500 00	50 00
Hayward & Dods	Victoria, B.C.	1,000 00	100 00
Hensley, C.	Yellow Grass, Sask.	1,000 00	100 00
Henderson, W.	Qu'Appelle, Sask.	1,000 00	100 00
Henderson, Mrs. A. L.	Victoria, B.C.	1,000 00	100 00
Hepburn, A. E.	Vancouver, B.C.	10,000 00	300 00
Herod, L. M.	Kamloops, B.C.	700 00	70 00
Hislop, J. A.	Edmonton, Alta.	1,000 00	100 00
Hewett, H. F.	Victoria, B.C.	1,000 00	100 00
Hill, H.	Winnipeg, Man.	1,000 00	.....
Hill, N.	Penticton, B.C.	2,500 00	.....
Hobson, Alex.	Revelstoke B.C.	1,000 00	100 00
Hodson, R. S.	Vancouver, B.C.	900 00	90 00
Hogg, K. S.	Summerland, B.C.	1,000 00	50 00
Hoppin, L. W.	Swift Current, Sask.	1,000 00	50 00
Horie, W. M.	Vancouver, B.C.	3,000 00	300 00
Hosker, E. J.	Kamloops, B.C.	1,000 00	100 00
Howard, Joseph	Vancouver, B.C.	1,000 00	100 00
Howe, W. C.	Winnipeg, Man.	500 00	50 00
Hoyle, C. C.	Ladner, B.C.	500 00	50 00
Hunter, J. H.	Winnipeg, Man.	500 00	25 00
Hull, J. R.	Kamloops, B.C.	1,000 00	100 00
Humphrey, F. L.	Kamloops, B.C.	1,000 00	75 00
Hunter, Jas. J.	Vancouver, B.C.	500 00	25 00
Hurry, H. C.	"	1,000 00	100 00
Hutchison, J. C.	"	1,000 00	50 00
Hutcherson, E. E.	Ladner, B.C.	1,000 00	100 00
Hutcherson, Mrs. L. S.	"	1,300 00	130 00
Huycke, A. H.	Kelowna, B.C.	1,000 00	100 00
Ingham, O. G.	Nanaimo.	1,000 00	100 00
Irwin, Jas, F.	Neepawa, Man.	1,000 00	100 00
Irvine, W. W.	Winnipeg, Man.	1,000 00	.....
Ives, W. C.	Lethbridge, Alta.	1,000 00	100 00
Ives & Ball	"	2,000 00	200 00
Jackson, F. W.	Nicola, B.C.	2,500 00	250 00
Jackson, L. R.	McLeod, Alta.	500 00	25 00
Brydone-Jack, W. D.	Vancouver, B.C.	10,000 00	1,000 00
James, Eva	Lumsden, Sask.	500 00	50 00

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Place.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
James, Edith	Lumsden, Sask	2,000 00	200 00
James, Geo.	"	1,000 00	100 00
Jardine, J. B.	New Westminster, B.C.	2,500 00	250 00
Jeffrey, Mary	Lumsden, Sask	500 00	50 00
Jeffrey, D. M.	"	2,000 00	200 00
Jenson, K.	Creston, B.C.	500 00	50 00
Jones, W. L.	Kelowna, B.C.	1,000 00	100 00
Jones, James W.	"	2,500 00	250 00
Jones, S. H.	Vancouver, B.C.	2,000 00	200 00
Jones, W. A.	Winnipeg, Man.	1,000 00	100 00
Jones, E.	Mission City, B.C.	500 00	50 00
Johnson, John	Ladner, B.C.	1,000 00	100 00
Johnson, L. C.	Brandon, Man.	500 00	50 00
Johnson, E. H.	"	500 00	50 00
Johnstone, D. S.	Regina, Sask.	2,500 00	250 00
Johnston, B. L.	Victoria, B.C.	1,000 00	50 00
Johnston, A. G.	Poplar, B.C.	500 00	50 00
Johnston, W. H.	Kamloops, B.C.	500 00	50 00
Johnston, A. W.	"	1,000 00	100 00
Kay, J. D.	Revelstoke, B.C.	500 00	50 00
Kean, Donald	Ladner, B.C.	1,000 00	100 00
Keighley, C. B.	Benito, Man.	300 00	15 00
Kendall, J. O.	Gerrard, B.C.	1,000 00	100 00
Kendall, John	Vancouver, B.C.	5,000 00	500 00
Kerr, L. V.	Regina, Sask.	4,500 00	450 00
Killam, T. W.	Vancouver, B.C.	1,000 00	50 00
Kirby, S.	Nicola, B.C.	1,000 00	100 00
Kirchoff, F. E.	Springdale, Wash, U.S.	500 00	50 00
Knowler, J. H.	Whitewood, Sask.	1,000 00	100 00
Knox, A. B.	Vernon, B.C.	1,000 00	100 00
Knox, W. J.	Kelowna, B.C.	1,000 00	100 00
Ladner, T. E.	Vancouver, B.C.	2,500 00	250 00
Lafleche, T.	"	100 00	10 00
Lafleche, H.	"	100 00	10 00
Lafleche, A.	"	200 00	20 00
Lafleche, E.	"	100 00	10 00
Laird, Jas. P.	"	1,000 00	50 00
Lamont, G. V.	Whitewood, Sask.	1,000 00	100 00
Larry, Jas. F.	Winnipeg, Man.	1,000 00	.....
Larrigan, H. C.	Victoria, B.C.	500 00	25 00
Latta, A. E.	Vancouver, B.C.	1,000 00	100 00
Lathwell, W. T. D.	Calgary, Alberta	1,000 00	100 00
Latimer, F. H.	Penticton, B.C.	1,000 00	100 00
Law Financial Co.	Vancouver, B.C.	6,500 00	.....
Law, F. W.	"	3,800 00	380 00
Lazarus, H. E.	"	500 00	50 00
Leask, Thomas	Moosejaw, Sask.	1,000 00	100 00
Leckie, D.	Kelowna, B.C.	1,000 00	100 00
Lemon Gounasson & Co.	Victoria, B.C.	3,000 00	300 00
Lennox, Wm.	Yellow Grass, Sask.	2,500 00	250 00
Lewis, L. A.	New Westminster, B.C.	10,000 00	1,000 00
Liggett, Jas.	Yellow Grass, Sask.	1,000 00	100 00
Lineham, D. M.	Winnipeg, Man.	1,000 00	100 00
Lines, Isabella	Edmonton, Alberta	1,000 00	100 00
Lines, R. W.	"	1,000 00	100 00
Lines, W. E.	"	1,000 00	100 00
Lines, T. W.	"	1,000 00	100 00
Long, D. S.	Red Deer, Alberta	1,000 00	100 00
Long, W. J.	Whitewood, Sask.	500 00	25 00
Long lands, A. M.	Golden, B.C.	1,000 00	100 00
Lajoie, H. R.	Winnipeg, Man.	500 00	30 19
Luttage, K. T.	Victoria, B.C.	500 00	50 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Place.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Lyons, P.	North Bend, B.C.	500 00	50 00
Lyons, J. H.	Revelstoke, B.C.	500 00	50 00
Macbeth, G.	Kamloops, B.C.	500 00	50 00
Magee, J. D.	Vancouver, B.C.	2,000 00	200 00
Mahon, J. W.	Fillmore, Sask.	1,000 00	100 00
Main, H. W.	Penticton, B.C.	500 00	50 00
Mantle, W. J.	Kelowna, B.C.	1,000 00	100 00
Martin, W. M.	Regina, Sask.	2,000 00	200 00
Mason, G. R.	Penticton, B.C.	1,000 00	100 00
May, Dorothy	Summerland, B.C.	500 00	50 00
Merkley, H. W.	Vancouver, B.C.	1,000 00	100 00
Miller, Nannie E.	"	1,000 00	100 00
Mitchell, W. G.	Victoria, B.C.	500 00	25 00
Mitchell, J. W.	"	500 00	25 00
Monro, A. S.	Vancouver, B.C.	31,800 00	3,180 00
Moore, J. C.	Red Deer, Alberta	500 00	
Morrow, S.	Ladner, B.C.	1,000 00	100 00
Morgan, T. C.	Vancouver, B.C.	1,000 00	100 00
Morrissett, J. A.	Winnipeg, Man.	1,000 00	100 00
Muir, D.	Yellow Grass, Sask.	5,000 00	500 00
Mullett, H.	Nelson, B.C.	500 00	50 00
Murdock, Wm.	Ashcroft, B.C.	500 00	50 00
Murray Miss M.	Sooke, B.C.	1,000 00	100 00
Murray, Miss J. A.	"	1,000 00	100 00
Murray, C. DeGray	Edmonton, Alberta	1,000 00	50 00
Murchie, D.	New Westminster, B.C.	2,000 00	200 00
Mylks, M.	Calgary, Alberta	1,000 00	100 00
Mylks, L. E.	"	1,000 00	100 00
McArthur, J. S.	Victoria, B.C.	1,000 00	50 00
McBain, D. L.	Vancouver, B.C.	1,200 00	60 00
McBride, R.	Victoria, B.C.	1,000 00	100 00
McBride, Mrs. E. A.	Port Guichon, B.C.	500 00	50 00
McBrien, W. J.	Vancouver, B.C.	5,000 00	500 00
McCandless, Geo.	Victoria, B.C.	1,000 00	100 00
McCandless, H.	"	1,000 00	100 00
McCharles, F. R.	Nelson, B.C.	1,000 00	100 00
McConnell, J. Q.	Vancouver, B.C.	5,000 00	500 00
McCorquodale, A. G.	High River, Alberta	500 00	50 00
McCraney, McKenzie & Hutchison	Saskatoon, Sask.	1,000 00	100 00
McGuaig, G. A.	Lang, Sask.	2,500 00	250 00
McDermot, J. H.	Vancouver, B.C.	1,000 00	75 00
McDonald, C. M.	Victoria, B.C.	1,000 00	100 00
McDonald, J.	Clan William, Man.	500 00	50 00
McDonald, D.	Creston, B.C.	1,000 00	100 00
McGrath, J.	Vancouver, B.C.	1,000 00	100 00
McIntosh, K. D.	Gerrard, B.C.	1,500 00	150 00
McIntosh, Capt.	Victoria, B.C.	1,000 00	100 00
McIntosh, A.	Vancouver, B.C.	1,000 00	100 00
McIvor, D.	Durban, Man.	500 00	50 00
McKay, W. A.	Clan William, Man.	1,000 00	100 00
McKay, A.	Yellow Grass, Sask.	2,500 00	250 00
McKenzie, G. A.	Morse, Sask.	1,000 00	
McKinnon, J. A.	Kamloops, B.C.	1,000 00	100 00
McLaren, D. D.	Calgary, Albt.	1,000 00	100 00
McLean, W. W.	Yellow Grass, Sask.	1,000 00	50 00
McLean, Hugh	Lang, Sask.	2,000 00	200 00
McLean, Homer	Hedley, B.C.	2,000 00	186 00
McLean, E. W.	Vancouver, B.C.	2,500 00	250 00
McLeod, S. N.	"	1,000 00	100 00
McClure, S.	Victoria, B.C.	1,000 00	100 00
McMicking, A. E.	"	1,000 00	100 00
McNally, Alfred	Lethbridge, Alberta	500 00	50 00
McQuarrie, R. A.	Clan William, Man.	1,000 00	100 00

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Place.	Amount subscribed.	Amount paid in cash
		$ cts.	$ cts.
McRae, J. R.	Neepawa, Man.	1,000 00	60 00
Neelands, S.	Edmonton, Alberta	1,000 00	100 00
Neelands, E. M.	Victoria, B.C.	100 00	10 00
Nelson, Nels.	New Westminster, B.C.	1,000 00	100 00
Nicholson, T. E.	Victoria, B.C.	1,000 00	100 00
Noble, R. H.	Minnedosa, Man.	500 00	50 00
Noble, Wm.	Vancouver, B.C.	1,000 00	100 00
Odlum, E. L.	"	1,000 00	100 00
Orr, Wellington	Franklin, Man.	1,000 00	100 00
O'Brien, A. F.	Lang, Sask.	1,000 00	100 00
O'Leary, C. A.	Field, B.C.	100 00	10 00
Palmer, W. F.	Kamloops, B.C.	2,500 00	250 00
Palmer, R. M.	Kamloops, B.C.	1,000 00	100 00
Palmer, Jane	Tulchena, B.C.	3,000 00	300 00
Parke, P.	Ashcroft, B.C.	500 00	50 00
Parker, James	Victoria, B.C.	500 00	50 00
Patterson, D. E.	Vancouver, B.C.	200 00	20 00
Peel, S. B.	"	300 00	30 00
Phelan, J. T.	Vancouver, B.C.	30,300 00	3,030 00
Philip, W.	Kamloops, B.C.	1,000 00	50 00
Phillips, W. T.	Victoria, B.C.	500 00	50 00
Picard, J. H.	Edmonton, Alberta	2,000 00	200 00
Pollock, H. C.	Hedley, B. C.	2,000 00	200 00
Polson, S.	Vernon, B.C.	5,000 00	500 00
Polson, I. M.	Victoria, B.C.	500 00	50 00
Porter, T. J.	Ashcroft, B.C.	1,000 00	100 00
Power, J.	Penticton, B.C.	2,000 00	200 00
Prefontaine, O.	St. Pierre, Man.	1,000 00	100 00
Purdy, R. C.	Vancouver, B.C.	2,000 00	100 00
Quarry, W.	Lumsden, Sask.	1,000 00	100 00
Reid, J. S.	Winnipeg, Man.	1,000 00	100 00
Reid, L. C.	Creston, B.C.	1,000 00	100 00
Richardson, E.	Winnipeg, Man.	1,000 00	100 00
Robertson & McGregor	Olds, Alta.	1,000 00	100 00
Robertson, R. D.	Wetaskiwin, Alta.	1,000 00	100 00
Robinson, J.	Winnipeg, Man.	1,000 00	100 00
Rogers, J.	Vancouver, B.C.	10,000 00	1,000 00
Rose & Hartin	Nelson, B.C.	1,000 00	100 00
Ross, E. B. V.	Vancouver, B.C.	1,000 00	100 00
Ross, J. E.	Kamloops, B.C.	1,000 00	100 00
Rutherford, E.	Craik, Sask.	700 00	70 00
Rutherford, A. C.	Strathcona, Alta.	3,000 00	300 00
Sampson, C. E.	Vancouver, B.C.	500 00	.....
Sanson, Geo.	Ashcroft, B.C.	1,000 00	100 00
Sanderson, J. M.	Lang, Sask.	2,500 00	250 00
Saturday Sunset Press	Vancouver, B.C.	5,000 00	500 00
Savage, John	Westham Island, B.C.	2,500 00	250 00
Schneider, C. H.	Kenora, Ont.	500 00	40 00
Schulze, H. G.	Gerrard, B.C.	500 00	50 00
Schmidt, M.	Wetaskiwin, Alta.	1,000 00	100 00
Scott, C. D.	Eden, Man.	1,000 00	100 00
Scott, R. B.	Vancouver, B.C.	1,000 00	50 00
Scott, J. M.	Yellow Grass, Sask.	1,000 00	100 00
Scott, A. T.	Ladner, B.C.	1,000 00	100 00
Scruton, J.	Creston, B.C.	500 00	50 00
Seaborne, W. E.	Moosejaw, Sask.	100 00	10 00
Shatford, L. W.	Pentieton, B.C.	10,000 00	1,000 00
Shantz, A. R.	Carstairs, Alta.	1,000 00	100 00
Shaw, W. W.	Kamloops, B.C.	1,000 00	100 00
Shewan D. R.	Cedar Cottage, B.C.	1,000 00	100 00
Shortreed, T.	Ladner, B.C.	2,000 00	200 00
Simpson, K. D.	Ladner, B.C.	1,000 00	100 00
Small, C. C.	Winnipeg, Man.	1,000 00	100 00
Smith, C. B.	Penticton, B.C.	1,000 00	100 00

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Place.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Smith, C. R. W.	Minnedosa, Man.	1,000 00	50 00
Smith, R. W.	Dauphin, Man.	2,000 00	200 00
Smith, C. H.	Ashcroft ,B.C.	1,000 00	100 00
Smith, F. B.	Ashcroft, B.C.	1,000 00	100 00
Spinning, C. G.	Ladner, B.C.	2,500 00	250 00
Sprott, W. J.	Yellow Grass, Sask.	1,000 00	100 00
Sterling, T. W.	Kelowna, B.C.	10,000 00	1,000 00
Stewart, A. B.	Rosthern, Sask.	1,000 00	.....
Stewart, P. D.	Saskatoon, Sask.	1,000 00	100 00
Steward, C. A. C.	Penticton, B.C.	2,000 00	200 00
Stockford, O. B.	Okotoks, Alta.	500 00	50 00
Stokes, R. J.	Ladner, B.C.	2,000 00	200 00
Strickland, A. W.	Merritt, B.C.	1,000 00	50 00
Sutherland, D. W.	Kelowna, B.C.	1,000 00	100 00
Stubbs, Mrs. M. R.	"	500 00	50 00
Stubbs, R. H.	"	500 00	50 00
Sweeney & McConnell	Victoria, B.C.	500 00	40 00
Sykes, E. E.	Vancouver, B.C.	1,000 00	100 00
Sykes, A. D.	"	500 00	50 00
Taylor, Jas. N.	Golden, B.C.	1,000 00	100 00
Taylor, J. N.	Calgary, Alta.	1,000 00	100 00
Taylor, S. J.	Yellow, Grass Sask.	5,000 00	500 00
Taylor, F. A.	Kelowna, B.C.	1,500 00	150 00
Taylor, James.	Vancouver, B.C	1,000 00	100 00
Taylor, John.	Yellow Grass, Sask.	2,500 00	250 00
Teskey, T. C.	Vancouver, B.C.	500 00	50 00
Thomas, H. E.	"	1,000 00	100 00
Thomas, E.	"	5,000 00	500 00
Thomson, J. W.	"	1,500 00	150 00
Thompson, A. G.	Wolseley, Sask.	1,000 00	100 00
Truax, W.	Grand Forks, B.C.	1,000 00	100 00
Trimble, F.	Vancouver, B.C.	1,000 00	100 00
Trotter, G. D.	Stayton, Ore, U.S.	2,000 00	200 00
Trudeau, Mrs. E.	Vancouver, B.C.	200 00	20 00
Turley, G. T.	Minnedosa, Man.	500 00	50 00
Turnbull, J. L.	Vancouver, B.C.	5,000 00	.....
Terrell, W. B.	"	300 00	30 00
Tutill, G. H.	Merritt, B.C.	1,500 00	75 00
Villeneuve, P.	Winnipeg, Man.	500 00	50 00
Villeneuve, H. R.	"	500 00	50 00
Von Westrum, L. A.	Brantford, Ont.	1,000 00	100 00
Wade, F. C.	Vancouver, B.C.	33,300 00	3,330 00
Wade, A. H.	Penticton, B.C.	1,000 00	100 00
Wallace, S. T.	Vancouver, B.C.	500 00	50 00
Walsh, W. H.	"	2,500 00	250 00
Wallace, F. M.	Ladner, B.C.	1,000 00	100 00
Wallace, Geo.	Vancouver, B.C.	500 00	50 00
Walker, A.	Ladner, B.C.	1,000 00	100 00
Walker, R. E.	New Westminster, B.C.	2,500 00	250 00
Walden & Simm	Vancouver, B.C.	1,000 00	100 00
Wark, Joseph.	Moosomin, Sask.	500 00	50 00
Ward, Geo.	Ashcroft, B.C.	6,000 00	600 00
Ward, J. S.	Lumby, B.C.	1,000 00	100 00
Wasson, H. J.	Victoria, B.C.	2,000 00	200 00
Watson, J. H.	Vancouver, B.C.	1,000 00	100 00
Weart, A. J.	Didsbury, Alta.	1,000 00	100 00
Weaver, H. D.	Saskatoon, Sask.	2,000 00	200 00
Webber, H. L.	Vancouver, B.C.	5,000 00	500 00
Weeks, Mary E.	Penticton, B.C.	2,500 00	250 00
Wellwood, J. A.	Eden, Man.	1,000 00	.....
Welby, W. E.	Penticton, B.C.	1,000 00	100 00
White, R. W.	"	500 00	25 00
White, W. T.	"	500 00	25 00

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Place.	Amount subscribed	Amount paid in cash.
		$ cts.	$ cts.
White, H.	Vancouver, B.C.	2,500 00	250 00
White, R. B.	Penticton, B.C.	2,500 00	250 00
Whitteker, W. C.	Vancouver, B.C.	1,000 00	100 00
Whiteford, John	Kelowna, B.C.	500 00	50 00
Wilkins, E. D.	Wetaskiwin, Albt.	500 00	50 00
Wilkins, S. S. W.	Neepawa, Man.	1,000 00	50 00
Wilkinson, J.	Lumsden, Sask.	5,000 00	500 00
Wilkinson, M. A.	Yellow Grass, Sask.	2,500 00	125 00
Williams, D. G.	Vancouver, B.C.	36,800 00	3,680 00
Willits, P. B.	Kelowna, B.C.	1,000 00	100 00
Williamson, F.	Penticton, B.C.	5,000 00	100 00
Williams, C. S.	Merritt, B.C.	1,000 00	100 00
Wilson, Jenny A.	Kelowna, B.C.	1,000 00	100 00
Windebank, H.	Mission City, B.C.	2,500 00	250 00
Woods, Isabella	Ashcroft, B.C.	1,000 00	100 00
Woods, Geo. K.	"	1,000 00	100 00
Woodmass, M. G. C.	Okanagan Mission	500 00	50 00
Worthington, G. H.	Vancouver, B.C.	2,500 00	.....
Worsnop, W. P.	"	1,000 00	100 00
Wright, S. C.	Lang, Sask.	2,000 00	100 00
Wyllie, R. A.	Victoria, B.C.	500 00	50 00
Yeaman, O. G.	Vancouver, B.C.	500 00	50 00
Young, Hon. H. E.	Victoria, B.C.	1,000 00	50 00
Young, F. A.	Winnipeg, Man.	1,000 00	100 00
Young, James A.	Vancouver, B.C.	500 00	50 00
Zimmerman, G.	Dauphin, Man.	500 00	50 00
	Totals	$1,000,000 00	$ 92,508 69

SESSIONAL PAPER No. 8

THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1912.)

Shareholders' Directors: Hon. Geo. A. Cox, J. H. Plummer, Adam Brown, Edw. W. Cox, Hon. Robt. Jaffray, Kenneth Mackenzie, Leighton McCarthy, K.C., E. R. Wood, H. A. Richardson, Robert Stuart.

Policyholders' Directors: Robt. Bickerdike, M.P., Alex. Bruce, Duncan Coulson, Hon. Sir John M. Gibson, Hon. J. A. Lougheed, K.C.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Residence.	Number of shares.	Amount subscribed, all paid up.
			$
Becher, Estate of the late Mrs. Caroline	Care of O.R. Macklem, Barrister etc., 15 Toronto Street	2	200
Bedells, Mrs. Clara Louisa	13 Mackenzie Ave., Toronto	28	2,800
Bender, Mrs. A. L.	409 Markham Street, Toronto	8	800
Brown, Adam	Hamilton, Ont.	25	2,500
Bruce, Mrs. Agnes	Bedford Road, Toronto	40	4,000
Bruce, Ralph R.	Hamilton, Ont.	8	800
Burton, Geo. F.	18 Toronto Street, Toronto	32	3,200
Burton, Miss Louise G. O.	Toronto, care of Imperial Bank of Canada, Wellington St. E., Toronto	24	2,400
Burton, A. G. T.	London, England. 51 Egerton Crescent, London, Eng.	32	3,200
Burton, Mrs. Mary E.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	4	400
Burton, Mrs. Sarah E.	Hamilton, Ont.	24	2,400
Cameron, Mrs. E. M. DeB.	17 Willcocks St., Toronto. Address Mrs. J. Hillyard Cameron	72	7,200
Cathcart, Rev. Nassau	Trinity Vicarage, Guernsey, Eng.	120	12,000
Cawthra, Mrs. Anna C.	211 College Street, Toronto	80	8,000
Central Canada Loan and Savings Company	Toronto	1,943	194,300
Cheyne, A. D.	14 King William St., London, Eng.	10	1,000
Cowcher, Estate of the late Mrs. Mary	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	8	800
Cox, Mrs. Amy G.	439 Sherbourne Street, Toronto.	10	1,000
Cox, Edward W.	Toronto	320	32,000
Cox, The Hon. Geo. A.	Toronto	2,568	256,800
Cox, Estate of the late Mrs. Margaret	Care of the Hon. Geo. A. Cox, Toronto	360	36,000
Crossley, Mrs. Emily	Ravelstone, Manchester, Cheshire, England.		
James Sconce,	Edinburgh, Scotland	80	8,000
Richard Juson Kerr	Manchester, England		
Alan Hastings Crossley	Ravelstone, Manley, Cheshire, England		
Davis, Mrs. Emma J.	62 Benlamond Ave., Toronto	10	1,000
Durnford, Lieut.-Col. Chas. Day, Estate of the late	Care of Mrs. Emily Durnford, Havelet House, Guernsey, Channel Islands	168	16,800
Durnford, Mrs. Emily	Havelet House, Guernsey, Channel Islands	100	10,000
Ewart, John, 4 Fenchurch Street, London, E.C., England, and H. J. Bethune, Toronto	H. J. Bethune, Esq., Dominion Bank, Toronto	100	10,000
Ferguson, Mrs. Clara H.	Geo. F. Burton, Esq., 18 Toronto Street, Toronto	24	2,400
Ferrie, A. E.	Toronto	20	2,000
Ferrie, Campbell	Hamilton	4	400
Ferrie, Walter B.	Vancouver, B.C.	20	2,000
Flavelle, J. W.	Toronto	40	4,000
Forbes, Mrs. Emily C.	Care of W. F. Forbes, Esq., Dominion Steamship Company, 17 St. Sacrament St., Montreal	4	400
Gates, F. W., Estate of the late	F. W. Gates, Esq., Hamilton	12	1,200
Gates, F. W.	Hamilton, Ont.	4	400
Gates, Henry G.	Hamilton, Ont	6	600

THE CANADA LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed, all paid up.
			$
Gates, Geo. E.	Hamilton, Ont.	6	600
Gates, H. E.	London, Ont.	8	800
Gibson, The Hon. Wm.	Beamsville, Ont.	300	30,000
Grasett, F. LeM., M.D.	7 Forest Hill Road, Toronto	48	4,800
Grasett, Mrs. A. K., John H. G. Hagarty and Dr. F. LeM. Grasett, Trustees	J. H. G. Hagarty, care of Hagarty & Co., Board of Trade Bldg. 31 Yonge Street, Toronto	16	1,600
Gzowski, C. S.	Toronto	104	10,400
Gzowski, C. S., in trust	Toronto	40	4,000
Hagarty, Mrs. Florence A.	21 Walmer Road, Toronto	4	400
Henderson and Small (James Henderson and John T. Small)	Toronto	120	12,000
Hendrie, Lt.-Col. The Hon. John S., C.V.O.	Hamilton, Ont.	8	800
Hendrie, Mrs. Mary M., John S. Hendrie and William Hendrie	Hamilton, Ont.	160	16,000
Hendrie, Lt.-Col. Wm.	Hamilton, Ont.	4	400
Hills, R., Estate of the late	Toronto	16	1,600
Hoskin, John, K.C., LL.D.	Armadale, Culverden Park Road Tunbridge Wells, Eng.	80	8,000
Jaffray, The Hon. Robert	Toronto	80	8,000
Jarvis, Æmilius	Toronto	52	5,200
Kidd, David	Hamilton, Ont.	4	400
Kilvert, F. E., Agent in Trust for the Bank of Hamilton	Toronto	60	6,000
Lash, Z. A., K.C.	Toronto	100	10,000
Leggat, Mrs. Jane	Hamilton, Ont.	80	8,000
Little, Mrs. Charlotte F.	Toronto	5	500
Little, Geo. F.	Toronto	3	300
McCarthy, Leighton G., K.C	care of McCarthy, Osler, Hoskin & Harcourt	50	5,000
Mackenzie, Kenneth	Winnipeg, Man.	25	2,500
McLaren, Arch. K.	Hood River, Oregon, U.S.A.	74	7,400
McLaren, Mrs. Frances E., D. R. C. Martin, and E. V. Wright, in Trust	Hamilton, Ont.	80	8,000
McLaren, Frederick G.	Hamilton, Ont.	100	10,000
McLaren, Dr. Geo. H.	Toronto	100	10,000
McLaren, Jean M., R. A. Lucas and Henry E. McLaren, Trustees	Hamilton, Ont.	52	5,200
McLaren, Jean M., Adam Brown, W. F. McLaren and H. E. McLaren, Trustees	Hamilton	8	800
McLaren, Richard J.	Hamilton, Ont.	100	10,000
McLaren, Wm. F.	Hamilton, Ont.	50	5,000
Macklem, Mrs. Charlotte	15 Toronto Street, Toronto	12	1,200
Macklem, Rev. T. C. S.	15 Toronto Street, "	12	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming	15 Toronto Street, "	12	1,200
Macklem, Caroline	15 Toronto Street, "	22	2,200
Macklem, Elizabeth	15 Toronto Street, "	22	2,200
Macklem, Sutherland	15 Toronto Street, "	22	2,200
Macpherson, Mrs. S. E. M.	18 Toronto Street, "	52	5,200
Merritt, Wm. Ingersoll	Toronto	8	800
Mills, James H.	Hamilton, Ont.	100	10,000
Morrow, W. G.	Peterboro, Ont.	24	2,400
O'Reilly, E. B., M.D.	Hamilton, Ont.	4	400
Peers, Mrs. Annie B.	Woodstock, Ont.	32	3,200
Pellatt, Col. Sir Henry M., C.V.O.	Toronto	20	2,000
Plummer, Jas. H.	Toronto	100	10,000
Plummer, Jas. H., in trust	Toronto	272	27,200
Provident Investment Company, The	Toronto	23	2,300
Ramsay, A. G.	Toronto	4	400
Reeve, Richard A., M.D.	Toronto	20	2,000
Richardson, Mrs. Elizabeth G.	New York	32	3,200
Ritchie, Jessie T. F., Estate of the late. W. F. Ritchie, Executor	Montreal	8	800
Robinson, Mrs. Lydia A. E.	Hamilton	4	400

SESSIONAL PAPER No. 8

THE CANADA LIFE ASSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Number of shares.	Amount subscribed, all paid up.
			$
Robinson, Wm. Apsley	Hamilton	4	400
Scadding, Dr. H. Crawford	Toronto	8	800
Strathy, Mrs. Agnes S., Barrie, Gerard B. Strathy and H. J. Grasett, Trustees	Toronto	28	2,800
Todd, A. T., Estate of the late. John T. Small and Goldwin L. Smith, Executors	Toronto	160	16,000
Toronto General Trusts Corporation, The, Trustees	Toronto	200	20,000
Torrance, Rev. Edward F.,	248 Barrie St., Kingston	24	2,400
Walker, Sir Edmund, C.V.O	President, Canadian Bank of Commerce, Toronto	100	10,000
Walker, H. B.,	Canadian Bank of Commerce, Montreal, P.Q	48	4,800
Wardrope, W. H., K.C., and W. F. Findlay's Est.	Care of W. H. Wardrope, Esq., K.C., Hamilton	28	2,800
Wardrope, W. H., K.C., & Dr. A. E. Malloch	Care of W. H. Wardrope, Esq., K.C., Hamilton	32	3,200
Watt, H. L	Treasurer, Toronto	8	800
Wilkie, D. R.,	President, Imperial Bank, Toronto	12	1,200
Wood, E. R.,	Vice-President, Central Canada L. & S. Co., Toronto	216	21,600
Young, Miss E. M	care of Geo. A. Young, Esq., Hamilton, Ont	36	3,600
Young, Geo. A	Hamilton, Ont	4	400
Young, John C., jr	P.O. Box 346, Windsor, Ont	40	4,000
		10,000	$ 1,000,000

CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS—(As at Feb. 29, 1912.)

Shareholders' Directors: Frederick Wyld, J. K. Macdonald, Hon. Jas. Young, Samuel Nordheimer, Sir Edmund B. Osler, D. R. Wilkie, Cawthra Mulock, Joseph Henderson.
Policyholders' Directors: W. H. Beatty, W. D. Matthews, Sir Wm. White, Jno. Macdonald.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash
		$	$
Burpee, estate Hon. I.	St. John, N.B.	10,000	1,000
Burgess, Ralph K.	Toronto	2,000	200
Ball, Miss Louisa A.	"	5,000	500
Ball, Miss Florence S.	"	5,000	500
Ball, estate of R. L.	"	5,000	500
Ball, Alfred	Niagara-on-the-Lake	9,100	910
Barnhart, Miss Helen	New York	5,000	500
Britton, Hon. Byron M.	Toronto	10,500	1,050
Benson, Miss Clara C.	Port Hope	2,000	200
Cairns, Miss Marzetta I.	Virgil	5,000	500
Cairns, Miss Marzetta I., (in trust)	"	38,000	3,800
Cherriman, Mrs. Julia	London, England	62,000	6,200
Cathcart, Rev. Nassau	Guernsey, C.I., G.B.	6,000	600
Caulfield, Miss M. K.	Toronto	3,000	300
Campbell, A. J., Trustee	Truro, N.S.	4,000	400
Culver, Miss M. M.	Simcoe	7,500	750
Chewett, Miss H. M. A.	St. Catherines	6,700	670
Chewett, Miss K. R.	"	5,900	590
Dixon, estate of B. Homer	Toronto	20,000	2,000
Dunn, estate of James L.	St. John, N.B.	4,000	400
Goldie, Miss Esther	Ayr, Ont.	11,000	1,100
Gravel, Joseph O. (in trust)	Montreal	5,000	500
Gripton, Mrs. E. J.	St. Catharines	31,000	3,100
Gooderham, Alfred	Toronto	35,600	3,560
Graham, Mrs. M. J.	"	9,500	950
Gibbs, estate of W. H., (in trust)	"	16,700	1,670
Gubbs, W. H.	"	2,000	200
Hooper, estate of C. E.	St. Catharines	10,000	1,000
Hingston, estate of Sir W. H.	Montreal	35,000	3,500
Hague, Mrs. Jemima	London	5,000	500
Hale, Jeffery	"	10,000	1,000
Hamilton, Mrs. Frances E., executrix	Toronto	5,700	570
Henderson, Joseph	"	2,500	250
Jones, Mrs. Mary J.	St. John, N.B.	4,000	400
Jones, Mrs. E. B.	Cincinnati, Ohio	21,200	2,120
Johnston, H. J.	Montreal	10,000	1,000
Kerns, Mrs. Helen C.	Burlington	4,500	450
Long, John J, trustee	Collingwood	2,200	220
LeMesurier, G. G. (in trust)	Toronto	20,000	2,000
Mason, A. J. & Mary L., Executors	"	10,000	1,000
Mason, J. Herbert	"	40,000	4,000
Macdonald, Miss Charlotte H.	"	5,800	580
Macdonald, Rev. Donald B.	"	4,800	480
Macdonald, John K. (in trust)	"	3,600	360
Macdonald, John K. (in trust)	"	7,200	720
Macdonald, John K.	"	22,900	2,290
Macdonald, Chas. S. (in trust)	"	500	50
Macdonald, Mrs. Ethel M.	"	1,000	100
Moore, Miss R. M.	"	1,500	150
Myers, Alfred	New York	15,000	1,500
Malloch, Mrs. O. C. E.	Toronto	5,000	500
Merritt, Henry K.	Indiana	5,000	500
Mulock, Cawthra	Toronto	22,600	2,260
Milne, Mrs. Mabel G.	North Bay	8,400	840
Mitchell, W. C. & Co. (in trust)	Toronto	10,000	1,000
McMaster, Miss Hattie D. (in trust)	Collingwood	7,000	700

SESSIONAL PAPER No. 8

CONFEDERATION LIFE ASSOCIATION—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Nordheimer, Samuel	Toronto	10,000	1,000
Nesbitt, Hon. Wallace	"	1,100	110
Oldright, Dr. William	"	5,000	500
Osler, Edmund B., M.P.	"	33,500	3,350
Penny, E. Goff	Montreal	4,000	400
Patterson, William G	Toronto	2,500	250
Prevost, Mrs. Sarah B	Cheltenham, Eng	8,600	860
Paisley, Mrs. Louise F	Sackville, N.B.	10,000	1,000
Perry, Norman D. (in trust)	Toronto	40,000	4,000
Rose, Mrs. Catherine E	"	3,300	330
Swan, Henry	"	20,000	2,000
Sharp, Miss Marion	Portsmouth, Eng	2,000	200
Smith, Mrs. Emily G	Guelph	4,600	460
Smith, Mrs. Edith G	Toronto	3,500	350
Somerset, Miss Jane (in trust)	"	3,500	350
Tilley, H. R.	" (C.L.A.)	2,500	250
Turnbull, James (in trust)	Hamilton	44,000	4,400
Toronto General Trusts Corporation	Toronto	5,000	500
Toronto General Trusts Corporation trustees	"	50,000	5,000
Wadsworth, Mrs. E	Weston	8,000	800
Wellington, Mrs. Helena G	Toronto	37,700	3,770
Wyld, Frederick	"	40,000	4,000
Wilkie, D. R.	"	5,000	500
Young, Hon. James	Galt	20,000	2,000
Vale, Percy A. (in trust)	Toronto	9,300	930
	Totals	$1,000,000	$ 100,000

THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 29, 1912.)

Geo. B. Woods, Pres.; J. W. Scott, 1st Vice-Pres.; Jos. Rosser, 2nd Vice-Pres.; Emerson Coatsworth, K.C., A. F. McLaren, Angus McKay, M.D., Sidney Jones, M. Rawlinson, E. E. Sharpe, H. W. Aikins, M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Adams, Dr. H.	Embro, Ont.	1,000	200
Abell, Henry, Jr.	Brookholm	1,000	200
Applebe, Dr. Jas.	Parry Sound, Ont.	500	100
Annis, Mrs. M. J.	Port Union	500	100
Annis, Chas. A.	"	500	100
Allin, Hiram	Ostrander	4,000	800
Arthur, Dr. J. R.	Collingwood, Ont.	2,000	400
Aulsebrook, G. O.	Winnipeg, Man.	1,500	300
Armour, Joseph	Ingersoll	500	100
Anderson, W. J.	Listowel	1,000	200
Allison, Thos.	Teeswater	2,000	400
Adams, Rev. W. H.	Penetanguishene	1,000	200
Aikins, Dr. H. Wilberforce	Toronto	10,000	2,000
Aikins, Lydia E. L.	"	5,000	1,000
Aikins, Moses H.	Burnhamthorpe, Ont.	5,000	1,000
Bartley, N. H.	Ingersoll, Ont.	2,000	400
Barclay, Robert (Estate of)	Winnipeg	2,500	500
Bahnsen, B. B.	Cartier, Ont.	1,000	200
Bannerman, Dr. J. G.	Owen Sound, Ont.	200	40
Bayley, Mrs. S. C.	Johnville, P.Q.	400	80
Bean, Mrs. Mary E.	Woodstock, Ont.	2,000	400
Bennett, Dr. W. H.	Tilsonburg	500	100
Bingham, Dr. G. S.	Hamilton, Ont.	1,000	200
Bright, A. J.	Seaforth, Ont.	500	100
Bright, W. D.	"	500	100
Briscoe, R. A.	Galt, Ont.	1,000	200
Birss, Francis	Harriston	2,000	400
Boulton, G. H.	Toronto	1,000	200
Boyer, John	Kincardine, Ont.	1,000	200
Bulyea, G. H. V.	Edmonton, Alta.	4,000	800
Brown, Jos. A. (in trust)	Collingwood, Ont.	400	80
Butler, Edw. J.	St. Thomas, Ont.	500	100
Bromley, John	Pembroke, Ont.	1,000	200
Burkholder, J. R.	St. Thomas, Ont.	1,000	200
Bennett, Mrs. Maggie L.	Calgary	600	120
Brine, F. E.	Phoenix, B.C.	500	100
Bandel, Mrs. Mary	Toronto	500	100
Burgess, James	Tilbury	500	100
Brown, C. J.	Winnipeg	2,000	400
Bateman, Susan G.	Kincardine, Ont.	1,000	200
Brook, B. F. (Estate of)	Listowel, Ont.	6,000	1,200
Burgess, Robt. F. G.	Fort William, Ont.	1,000	200
British American Security Co., Ltd.	Toronto	290,700	58,140
Bray, Thos. L.	"	1,000	200
Clare, Rev. G. R.	Milbrook	1,000	200
Carless, Richard	Tilbury	100	20
Clark, Mrs. A. L.	Toronto	5,000	1,000
Cameron, Dr. W. A.	Arnprior	500	100
Cahill, Ed.	Winnipeg, Man.	1,000	200
Chambers, Mrs. A. T.	Fort Saskatchewan, Alta.	4,000	800
Carter, Dewitt	Port Colborne	1,000	200
Carter, Chas. S.	"	1,000	200
Cram, Geo.	Morden, Man.	1,000	200
Cargill, W. D.	Cargill, Ont.	20,000	4,000
Clement, Frank J.	Sarnia, Ont.	500	100
Chisholm, John M.	Winnipeg, Man.	2,000	400
Cowper, Mrs. A. M.	Dundas, Ont.	500	100
Coatsworth, Emerson	Toronto	6,400	1,280
Cowen, John	Grand Valley, Ont.	5,000	1,000

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash
		$	$
Coates, P. H.	Johnville, P.Q.	400	80
Corbould, G. E. (in trust)	New Westminster, B.C.	4,000	800
Cochrane, John	Ayr	1,000	200
Cochrane, Miss Margaret	"	1,000	200
Crosby, A. B	Halifax, N.S.	1,000	200
Clapp, David	Radisson, Sask	1,000	200
Corbett, Alex	Waukesha, Wis., U.S.A.	500	100
Crowe, J. Frank	Halifax, N.S.	3,000	600
Cassels, L. G	Oshawa	5,000	1,000
Campbell, Archibald	Woodville	1,000	200
Clarke, Harry H	Haliburton	2,000	400
Campbell, A. M	Lacombe, Alta	2,000	400
Crawford, John	Neepawa, Man.	500	100
Codd, Annie S. W	Berlin, Ont.	2,000	400
Clark, C. W	Winnipeg	4,000	800
Clark, Nelson	Weston, Ont.	2,000	400
Cohoe, John G	Memphis, Tenn	1,000	200
Cook, Rev. Charles W. (Estate of)	Stayner, Ont.	2,900	580
Cowan, S. B	Portage La Prairie, Man.	21,000	4,200
Dafoe, I. B	Aultsville	1,000	200
Dickson, Jas. D	Niagara Falls, Ont.	1,000	200
Dickson, Dr. W. W. (Estate of)	Pembroke	1,000	200
Dickey, J. H	Trenton	1,000	200
Douglas, D. H	Chatham	1,000	200
Douglas, John H	Warkworth	1,000	200
Douglas, W. G	Winnipeg, Man.	500	100
Dyer, W. D	Columbus	500	100
Drummond, H. M	Winnipeg, Man.	500	100
Dunsford, Chas. R	Morden, Man.	1,000	200
Davidson, Sophia E	Neepawa, Man.	2,000	400
Davidson, Mrs. Jessie	Toronto	1,500	300
Etherington, J	Binbrooke	200	40
Egbert, Wm	Milverton	1,000	200
Edgcombe, Fred. B	Fredericton, N.B.	1,000	200
Elliott, Wm	Mitchell	2,000	400
Elliott, Thos	Molesworth	1,500	300
Farley, Dr. J. J	Belleville, Ont.	1,000	200
Farley, Mrs. E. E	Trenton, Ont.	1,000	200
Frame, J. F	Virden, Man.	4,000	800
Farmer, Rev. S. J	Brantford	400	80
Fraleigh, Sidney	St. Mary's, Ont.	5,000	1,000
Ferguson, Duncan	Stratford	2,000	400
Ferguson, Hugh	Moosejaw, Sask.	2,500	500
Flintoft, John	Drummond, Ont.	1,000	200
Forrester, Andrew (Estate of)	Mitchell, Ont.	8,000	1,600
Foster, James	Tilbury, Ont.	1,300	260
Fulton, George	Ailsa Craig, Ont.	1,000	200
Floyd, Rev. M. P	Killarney, Man.	1,000	200
Furniss, Fred. L	Beaverton, Ont.	2,000	400
Furniss, Mrs. Mary P	"	2,000	400
Graham, J. C	Winnipeg	3,000	600
Gawley, Mrs. Margaret W	Binbrook	400	80
Greenwood, R	Toronto	1,000	200
Gilroy, G. R	Mount Forest	500	100
Gilchrist, Dr. W. C	Orillia, Ont.	2,000	400
Gillies, Arch. I	Glendale, Los Angeles, Cal.	2,400	480
Goodspeed, Rev. C.	Toronto	4,000	800
Gunn, N. B	Ingersoll	2,500	500
Gunn, Hector	Toronto	1,000	200
Guthrie, Robert	Ayr	500	100
Guthrie, Cath. M	"	500	100
Glass, D	Toronto	1,000	200
Gregory, Mrs. Mary	"	500	100
Green, Kate E	Greenwood, Ont.	1,000	200

THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Gibson, Dr. James L.	Lynden, Ont.	5,000	1,000
Grant, James (Estate of)	Chesley, Ont.	1,000	200
Gregory, Rev. J. W.	Lakefield, Ont.	1,200	240
Hall, Miss F.	Guelph	2,500	500
Hall, Miss M. A.	"	2,500	500
Harvey, Dr. E. E.	Norwich	1,000	200
Hays, Robert C.	Goderich, Ont.	2,000	400
Hart, Thomas.	Innerkip	1,000	200
Hart, Thos. M.	"	1,000	200
Herbert, Miss M. H.	Belleville	7,500	1,500
Henwood, Dr. J. M.	Toronto	1,000	200
Herald, Chas. A.	Hamilton	5,000	1,000
Henderson, H. E.	Brandon, Man.	1,000	200
Higginbotham, Mrs. L.	Virden, Man.	800	160
Hoig, Dr. D. S.	Oshawa	1,500	300
Howey, Dr. R.	Owen Sound	1,000	200
Hunt, John D.	Carberry, Man.	100	20
Hornby, Mrs. S. M.	Gilbert Plains, Man.	1,000	200
Hall, W. J.	Winnipeg	1,000	200
Hastings, Thos. A.	Toronto	500	100
Hunton, Edith E.	Sackville, N.B.	1,000	200
Herald, W. J.	Sydney, N.S.	3,200	640
Hilborn, Walter.	Fullerton, Cal.	1,000	200
Jacques, Dr. W. S.	Trenton	2,500	500
Jamieson, Dr. C. J.	Winnipeg	500	100
Jull, Bennett.	Toronto	1,000	200
Jones, Ruth.	"	5,000	1,000
Johnston, W. H.	Winnipeg	2,000	400
Jones, Sidney.	Toronto	30,200	6,040
Kean, Hugh.	Guelph	2,500	500
Keith, Donald.	Teeswater	1,000	200
Kidd, W. G.	Kingston	1,000	200
Lauchland, Wm.	Oshawa	1,000	200
Lee, W. F.	Winnipeg, Man.	4,500	900
Lyons, Robt. F.	Carberry, Man.	500	100
Ludlow, Wm.	Dundalk	1,000	200
Lunan, Alex. L.	Toronto	4,000	800
Loucks, Minnie.	Morrisburg	400	80
Logan, John X.	London	200	40
Long, Clarence.	Arthur	1,000	200
Lee, Chas. H.	Winnipeg, Man.	500	100
Lindley, Mrs. M. E.	Ingersoll	4,100	820
Lane, John J.	Winnipeg	1,000	200
Luckens, Rev. T.	Schreiber, Ont.	2,500	500
Lawrence, W. J.	Toronto	2,000	400
Lillie J. T.	Orillia, Ont.	500	100
Lough, W. R.	Vancouver, B.C.	4,000	800
MacLaren, John A.	Ottawa	5,000	1,000
Mair, John.	Collingwood	200	40
Mair, Mrs. A. M.	"	300	60
MacLeod, M. H.	East Toronto	1,000	200
Marsh, D. W.	Calgary, Alta.	2,000	400
MacKay, Dr. Hugh.	Carberry, Man.	500	100
Mather, Samuel.	Tilbury	1,000	200
MacKechnie, Dr. L. N.	Vancouver, B.C.	5,000	1,000
Matheson, Dr. J. S.	Brandon, Man.	1,000	200
Matte, J. S.	Quebec	1,000	200
Metcalfe, Thos. H.	Portage la Prairie, Man.	1,000	200
Muma Mrs. G. B.	Ayr Ont.	1,000	200
Mabee Mrs. Sarah.	Winnipeg, Man.	1,000	200
Metcalfe, Thos. L. (Judge)	"	6,000	1,200
Meldrum, Mrs. Maude R.	New Durham, Ont.	1,000	200
Menzies, Mrs. Maggie.	Ailsa Craig, Ont.	2,000	400
Minshall, Dr. H.	Brownsville	2,000	400

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Milroy, Dr. T. M.	Winnipeg	2,000	400
Millar, James	Arnprior	500	100
Moseley, John	Goderich	3,000	600
Moore, James	Brooklin	1,000	200
Munro, Hugh	Alexandria	6,000	1,200
Morgan, J.	Walkerton	1,000	200
Munro, Hugh (in trust)	Alexandria	1,000	200
Muir, James	Calgary, Alta	500	100
Murray, Rev. J. L.	Toronto	2,000	400
Matheson, R. M.	Brandon, Man.	2,000	400
Mooney, Wm. S.	Vankleek Hill	5,000	1,000
MacLaren, A. F.	Toronto	5,000	1,000
Marsh, Rev. Daniel B.	Springville, Ont.	200	40
McArthur, A. G.	Emerson, Man.	100	20
McLagan, W. J.	Mitchell	1,000	200
McLagan, Mrs. S. A.	"	1,000	200
McLaughlin, R. T.	Alba	500	100
McCallum, J. R.	Welland	10,000	2,000
McCallum, Neh.	Vankleek Hill	2,000	400
McArthur, George	St. John, N.B.	500	100
McDermott, P. J.	Minnedosa, Man.	1,000	200
McRitchie, Dr. Thos. L.	Harwich	1,000	200
McKillop, D.	West Lorne	600	120
McKinlay, Dr. Chas.	Georgetown	400	80
McCutcheon, Mrs. B.	Petrolea	1,000	200
McCowan, John	Portage la Prairie, Man.	1,000	200
McCowan, David	"	1,000	200
McNalley, Ervin C.	Blair	2,000	400
McKay, Dr. Angus	Ingersoll, Ont.	5,000	1,000
McKay, J. T. H.	Toronto	3,000	600
McDonald, Rev. Alex. R.	Dalesville, P.Q.	200	40
McKee, Dr. J. Fennell	Indianapolis, Ind.	1,000	200
McMillan, Hon. Hugh	Lindsay, Ont.	2,500	500
McKenzie, Dr. Thos.	Toronto	2,500	500
McPhillips, F.	"	1,000	200
MacEwan, John A.	Medicine Hat, Alta.	3,000	600
Newstead, John	Guelph, Ont.	1,000	200
Newstead, Thomas	"	1,000	200
Nisbet, John	Owen Sound	2,500	500
Noxon, Stephen	Ingersoll	1,000	200
Nichols, Edw.	Mitchel	5,000	1,000
Norris, James	North Bay	1,000	200
Oakes, I. B.	Wolfville, N.S.	2,000	400
Oliver, James	Toronto	10,000	2,000
Pasmore, W. J.	Guelph	1,000	200
Paynter, Joseph.	Carberry, Man.	2,000	400
Paterson, Miss H. M.	Toronto	5,000	1,000
Pritchard A. J.	Fergus	800	160
Piper, Samuel T.	Fleming, Sask.	3,000	600
Philp, Dr. W. H.	Arthur	500	100
Porter, H. A.	Oshawa	500	100
Proudfoot, Wm.	Goderich	3,000	600
Puddicombe, Miss F. B.	Haysville	4,000	800
Puddicombe, Miss A. B.	"	6,000	1,200
Patterson, Neil L.	Woodville, Ont.	2,000	400
Park, Mrs. L. H.	Myrtle, Ont.	500	100
Pratt, John	West Toronto	1,000	200
Quinn, Rev. Samuel	Avonmore, Ont.	500	100
Reekie, J. S.	Vancouver, B.C.	1,000	200
Reid, J. B. (in trust)	Toronto	5,000	1,000
Rothwell, Mrs. Ellen N.	Ingersoll	500	100
Rutherford, Dr. S. T.	Listowel	1,000	200
Rogerson, Mrs. Margaret	Walkerton	1,000	200
Rae, James	Medicine Hat, Alta.	2,000	400
Rawlinson, M.	Toronto	5,000	1,000

THE CONTINENTAL LIFE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Robinson, Wm	Stevensville, Ont	500	100
Rosser, Joseph	Continental Life Building	6,000	1,200
Richardson, J. T.	" "	1,000	200
Savage, Agnes G.	Chesley	500	100
Schaefer, Henry M.	Milverton	1,500	300
Strang, Mrs. A.	Virden, Man.	1,000	200
Stewart, Rev. Alex.	Clinton	8,000	1,600
Stewart, Rev. Wm.	Toronto	6,000	1,200
Stewart, Miss B. F.	Winnipeg	1,000	200
Stewart, A. M.	"	1,000	200
Scott, J. W.	Listowel, Ont.	15,000	3,000
Simpson, William	Sarnia, Ont.	3,500	700
Shunk, Mrs. Mona	Morgantown, West Virginia	27,500	5,500
Steward, Joseph & Cora E. or the survivor	Winger	500	100
Sebert, L. J.	Brooklin	500	100
Smith, Mrs. H.	Dundas	500	100
Stirton, James	Ingersoll, Ont.	1,000	200
Squire, Wm.	Mitchell	5,000	1,000
Stringer, C. W.	Toronto	2,000	400
Shirray, Mrs. A.	Hensall	15,000	3,000
Siddall, Geo, A. (in trust)	Lucknow	1,000	200
Shultis, Dr. John	Heathcote	100	20
Sudworth, W. A.	Ingersoll	4,000	800
Secor, Mrs. Sarah A.	Woodstock	2,500	500
Smale, Dr. S. B. (Estate of)	Wroxeter	2,500	500
Stevenson, Dr. W. J.	London	1,000	200
Sykes, John	Mitchell	2,500	500
Steet, Rosa E.	Stratford, Ont.	8,000	1,600
Spurr, Edw. Y.	Toronto	1,000	200
Sharpe, E. E.	Winnipeg	5,000	1,000
Stephens, Russell	Vankleek Hill, Ont.	500	100
Sinclair, Mrs. Evelyn Martha Graham	Toronto	2,600	520
Turnbull, Dr. A. R.	Moose Jaw, Sask.	2,000	400
Todd, Dr. J. O.	Winnipeg	2,500	500
Tonge, J. H.	St. Thomas	1,000	200
Trott, Wm. D.	Collingwood	2,000	400
Thomson, Mrs. M.	Orillia	1,000	200
Turnbull, Mrs. E. S.	St. Mary's	1,000	200
Tye, Miss A. E.	Haysville	500	100
Turnbull, Walter	Hamilton	1,500	300
Tufts, Harold F.	Wolfville, N.S.	5,000	1,000
Tufts, Robie W.	"	5,000	1,000
Venner, Thomas	Orillia	1,000	200
Veitch, Dr. Geo.	Port Elgin	500	100
Way, Bidwell	Hamilton	2,000	400
Wallis, Henry A.	Killarney, Man.	1,000	200
Walker, Joseph	Fredericton, N.B.	1,000	200
Wadel, Joseph	Whitechurch	3,000	600
Whimster, P.	Portage la Prairie, Man.	1,000	200
Whyte, Dr. J. T.	Killarney, Man.	100	20
Wheelihan, Jno. D.	Campbellville	3,000	600
Walker, Jno. A.	Chatham	1,000	200
Wishart, D. E. Staunton	Toronto	400	80
Walker, Rev. Harry	Cardinal, Ont.	500	100
Wheeler, A. W.	Bulwer, Que.	600	120
Wheeler, Miss Melvina L.	N. Wilmington, Mass.	400	80
Woods, Geo. B.	Continental Life	5,500	1,100
Warren, Mrs. Margaret H.	East Orange, N.J.	2,000	400
Woods, Geo. B. (in trust for Cosie I. Woods)	Continental Life Building	2,500	500
Young, Dr. Robert C.	Detroit, Mich.	2,000	400
Young, Mrs. W. J.	Napanee, Ont.	1,000	200
	Totals	$1,000,000	$ 200,000

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS (As at March 1, 1912.)

Shareholders' Directors:—G. T. Somers, J. G. Kent, H. S. Strathy, E. B. Ryckman, H. M. Molson, R. L. McCormack, J. B. Tudhope, W. D. Lummis.

Policyholders' Directors:—H. M. Mowat, J. D. Ormsby, F. R. McD. Russell, W. Georgeson.

LIST OF SHAREHOLDERS (As at December 31, 1911.)

Name.	Residence.	No. of Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Ainley, Norman	Toronto, Ont	10	1,000	250 00
Aitken, W. H	Charlottetown	12	1,200	300 00
Alexander, W. H., M. D	Toronto	2	200	50 00
Allison, J. Walter	Halifax,	10	1,000	250 00
Anderson, Alex	Charlottetown	2	200	70 00
Anderson, Wm	Toronto	25	2,500	625 00
Anthony, Miss C. E	Lytton, B.C	1	100	25 00
Archibald, Chas	Halifax, N.S	1	100	25 00
Aston, George	Valleyfield ,P.Q	1	100	60 00
Auld, George	Charlottetown	2	200	50 00
Barker, Sam'l, M.P	Hamilton	50	5,000	2,500 00
Barker, E. P	White River, Ont	5	500	125 00
Baxter, Jacob, M.D	Cayuga	2	200	140 00
Bearns, W. E. (Trust)	St. Johns, Nfld	2	200	50 00
Bauer, W. A	Vancouver, B.C	10	1,000	250 00
Baxter, C. S	Victoria, B.C	5	500	35 79
Beck, Chas	Penetang, Ont	12	1,200	300 00
Beer, Edgar G	Toronto, Ont	3	300	75 00
Beer, Vernon L	Charlottetown	2	200	50 00
Bendelari, Mrs. A. A	Cleveland, Ohio	4	400	100 00
Betts, G. L	Schelt, B.C	5	500	25 35
Bingay, Jacob	Yarmouth, N.S	5	500	500 00
Black, W. A	Winnipeg, Man	5	500	125 60
Black, W. C	Lacombe, Alta	5	500	125 60
Black, Mary C	Winnipeg, Man	5	500	125 00
Black, W. A	Halifax, N.S	8	800	200 00
Bonthrone, B	Vancouver, B.C	13	1,300	215 85
Bovyer, F	Charlottetown	5	500	125 00
Borden, H. C	Halifax,	10	1,000	250 00
Borden, R. L	Ottawa	17	1,700	1,020 00
Burgess, Annie M	Toronto	12	1,200	420 00
Boyd, Mrs. Grace I	Morrisburg,	1	100	25 00
Bowers, E. C	Westport, N.S	3	300	75 00
Bray, Miss A. J	Brantford	2	200	50 00
Brown, Geo., (dec'd)	Toronto	5	500	280 00
Brent, W. C	"	6	600	300 00
Brown, Mrs. E. C. G. B	Montreal	12	1,200	600 00
Burwell, H. M	Vancouver	25	2,500	415 05
Burns, P	Calgary, Alta	25	2,500	625 00
Calkin, Hugh E	Londonderry, N.S	2	200	50 00
Cameron, J. G	Box 31, Nelson, B.C	5	500	375 00
Campbell, MacI	Duncans, B.C	2	200	50 00
Cassils, Chas	Montreal	50	5,000	1,250 00
Chandler, Chas. H	Charlottetown	2	200	50 00
Charlton, John, (Est.)	Lynedoch, Ont	12	1,200	600 00
Charlton, Mrs. E. G. (Est.)	"	25	2,500	625 00
Child, E. A	Hamilton	25	2,500	625 00
Clare, Geo. A	Preston, Ont	2	200	50 00
Clergue, Francis H	Sault Ste. Marie	50	5,000	1,250 00
Clergue, E. V., (Est.)	" "	25	2,500	625 00
Clergue, B. J.	" "	25	2,500	625 00
Coburn, H. P	Hamilton	13	1,300	325 00
Coffin, Miss F. B	Charlottetown	2	200	50 00
Cotton, F. Carter	Vancouver, B.C	10	1,000	71 60
Cove, Miss E. W	Amherst, N.S	1	100	25 00

THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of Shares.	Amount subscribed.	Amount paid in cash.
			$	$ ets.
Cowan, Geo. H.	Vancouver, B.C.	7	700	175 00
Crabbe, S. W.	Charlottetown	5	500	125 00
Creelman, A. G.	Saskatoon, Sask.	2	200	50 00
Culver, C. W.	Simcoe, Ont.	5	500	125 00
Davies, Sir L. H.	Ottawa	10	1,000	250 00
Deacon, E. H.	Vancouver, B.C.	4	400	100 00
Degex, Leonard M.	Ladysmith, B.C.	2	200	200 00
Deschenes, B. M., M.D.	St. Pascal, P.Q.	1	100	100 00
Dickey, Lucy D.	Halifax, N.S.	5	500	125 00
Ditmars, W. C.	Vancouver, B.C.	5	500	96 33
Doolittle, Chas. E.	Hamilton, Ont.	50	5,000	1,250 00
Drewry, E. L.	Winnipeg, Man.	25	2,500	625 00
Duggan, E. J.	Murray Bay, P. Q.	5	500	275 00
Duncan, Dr. G. H., (Est)	Victoria, B.C.	½	50	12 50
Duncan, W. H.	Regina, Sask.	10	1,000	250 00
Dupont, C. T.	Victoria, B.C.	14	1,400	350 00
Durnford, A. D.	Montreal	5	500	125 00
Eastern Trust Co.	Halifax, N.S.	10	1,000	250 00
Elliott, Jas.	Montreal, P.Q.	12	1,200	300 00
Elliott, T.	Lambton Mills, Ont.	5	500	250 00
Fairbanks, E. B.	Springhill, N.S.	1	100	25 00
Fairbanks, Mrs. M. M.	"	1	100	25 00
Fennell, Robt.	Charlottetown, P.E.I.	2	200	50 00
Forget, Lt.-Gov. A. E.	Regina, Sask.	50	5,000	1,250 00
Foster, C. A.	Haileybury, Ont.	100	10,000	625 00
Fowler, Geo. W. M.P.	Sussex, N.B.	1	100	25 00
Fox, C. B.	St. Louis, Ill.	12	1,200	300 00
Foy, John (Estate)	Toronto	38	3,800	950 00
Ganong, Gilbert W.	St. Stephen, N.B.	25	2,500	625 00
Gibson, Dr. J. C.	Havana, Cuba	5	500	125 00
Gowanlock, Jas.	West Fort William	20	2,000	500 00
Grant, Dr. Andrew	Beaverton, Ont.	2	200	50 00
Hall, Dr. Wm.	Fort Qu'Appelle, Sask.	2	200	70 00
Hallett, Isaac H.	Greenwood, B.C.	2	200	50 00
Harper, Dr. J. J.	Alliston, Ont.	2	200	50 00
Harris, Hon. John	St Johns, Nfld.	2	200	50 00
Harris, Robt. E.	Halifax, N.S.	2	200	50 00
Harris, Thos.	St. Johns, Nfld.	5	500	125 00
Haszard, Hon. F. L.	Charlottetown, P.E.I.	5	500	125 00
Hayward, H. H. (Est)	Fort Qu'Appelle	5	500	175 00
Heartz, F. R.	Charlottetown	17	1,700	425 00
Hees, Geo. H.	Toronto, Ont.	13	1,300	650 00
Henderson, D. G.	"	1	100	25 00
Henderson, S. M.	Vancouver, B. C.	27	2,700	675 00
Henshaw, F. C. (Est)	Montreal, Que.	50	5,000	2,500 00
Hickey, Chas. E., (Est)	Cobourg, Ont.	1	100	50 00
Hickler, John H.	Sault Ste. Marie, Mich.	4	400	100 00
Hodgins, F. E., K.C.	Toronto	25	2,500	1,250 00
Hodgins, J. G.	"	13	1,300	585 00
Hogarth, W. F.	Fort William, Ont.	1	100	25 00
Howley, J. P.	St. Johns, Nfld.	2	200	50 00
Howley, W. R.	" "	2	200	50 00
Hughes, Arthur J.	Shanghai, China	9	900	225 00
Hutchings, Rev. R. F.	Hemmingford, P.Q.	1	100	25 00
Ings, A. Ernest	Charlottetown	2	200	50 00
Jenkins, S. R., Dr.	"	2	200	100 00
Johnson, H. D.	"	1	100	50 00
Johnson, S. M.	Greenwood, B.C.	2	200	50 00
Jones, Mrs. Kate D.	Weymouth, N. S.	2	200	50 00
Jones, Dr., O. M.	Victoria, B.C.	13	1,300	215 82
Jordan, Mrs. M. M.	Halifax, N.S.	3	300	75 00
Kaulback, Ven Archdeacon	Truro, N.S.	12	1,200	600 00
Keefer, H. F. (Trust)	Vancouver, B.C.	5	500	96 37

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Kennedy, Dr. Wm	Enterprise, Ont	10	1,000	250 00
Kent, J. G	Toronto	200	20,000	1,250 00
Ker, D. R	Victoria, B.C	25	2,500	481 67
Kerr, C. W	Toronto	100	10,000	625 00
Kerfoot, W. J	Vancouver, B.C	1	100	25 00
Kitt, Thomas	Lucan, Ont	13	1,300	650 00
Knight, R. H	Sault Ste. Marie, Ont	7	700	175 00
Kydd, Mrs. M. F	Simcoe, Ont	5	500	175 00
Lamport, (Est. of M. B.)	Vittoria, Ont	4	400	100 00
Lamport, Wm. A	Toronto, Ont	4	400	100 00
Lamport, E. H	"	5	500	125 00
Laing, C. C	Winnipeg, Man	1	100	35 00
Law, Wm. & Co	Yarmouth, N. S	5	500	250 00
Lyons, Chas	Charlottetown	2	200	50 00
Lougheed, J. A., Hon	Calgary, Alta	25	2,500	625 00
Lummis, W. D	Toronto	100	10,000	625 00
Macdonald, W. R. & F	Crown Life Bldg	76	7,600	3,150 00
Macdonald, W. S	New York	50	5,000	2,500 00
Machell, Dr. H. T	Toronto	50	5,000	1,875 00
MacInnes, C. S	Toronto	200	20,000	1,250 00
MacKay, J. S	New Glasgow, N.S	5	500	125 00
MacLaren, Dr. Murray	St. John, N.B	2	200	50 00
Macneil, C.B	Vancouver, B.C	10	1,000	192 64
Maclise, J. V	Fort Pelly, Sask	1	100	25 00
Mara, J. A. (Trust)	Victoria, B.C	17	1,700	425 00
Marks, A. H. S	Toronto	4	400	105 50
May, Isaac	Kenora, Ont	2	200	200 00
Mayburry, Dr. W. F	Ottawa	7	700	175 00
McAra, P. Jr	Regina, Sask	8	800	209 00
McConochie, Dr. S. W	Hamilton, Ont	12	1,200	300 00
McCormack, R. L	Toronto	50	5,000	2,500 00
McDowell, H	Vancouver B.C	5	500	125 00
McFeeley, E. J	"	25	2,500	415 15
McGill, R S	Simcoe, Ont	5	500	125 00
McGregor, D. C	Vancouver, B.C	5	500	125 00
McHarg, W. H	"	5	500	96 33
McKessock, R. R., K.C	Sudbury, Ont	1	100	25 00
McKinnon, Angus A	Springhill, N.S	5	500	125 00
McLaren, John F	Lower Argyle, N.S	3	300	75 00
McLaren, Mrs. E	"	5	500	125 00
McKnight, Andrew	Simcoe, Ont	5	500	250 00
McMurrich, W. B. (Est.)	Toronto	12	1,200	600 00
McNealy, Murray	Montreal, P.Q	5	500	125 00
McNutt, S.C	Springhill, N.S	2	200	50 00
McPhillips, A. E., K.C	Victoria, B.C	5	500	96 33
McGregor, J. H	"	10	1,000	140 69
Meredith, Mrs. F. E	Boston, Mass	2	200	50 00
Molson, Dr. W. A	Montreal, P.Q	13	1,300	325 00
Molson, Frederick William	"	50	5,000	2,500 00
Moore, Dr. John J	Brooklin, Ont	2	200	50 00
Moorehouse, Dr. W. H	London, Ont	10	1,000	250 00
Morris, Mrs. E. A	Shelburne, N.S	2	200	50 00
Morton, George	Fort William, Ont	3	300	75 00
Morton, John	"	5	500	125 00
Morrison, Mr. Justice A	Vancouver, B.C	5	500	125 00
Mowat, Mrs. Mary A	Toronto	13	1,300	455 00
Muirhead, John	Summerside, P.E.I	2	200	70 00
Murray, Miss Bessie J	New Glasgow, N.S	1	100	45 00
Murray, John, Jr	Springhill, N.S	2	200	50 00
Murray, Robt. L	"	2	200	50 00
Murray, W. H	"	2	200	50 00
Morton, A. R	Toronto, Ont	1	100	25 00
Nelson, J. B	Springhill, N.S	2	200	50 00

THE CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of Shares.	Amount subscribed.	Amount paid in cash
			$	$ cts.
Newson, John	Charlottetown, P.E.I	3	300	75 00
Nichol, W. C	Vancouver, B.C	2	200	50 00
Orde, W. L	Winnipeg, Man	2	200	50 00
Oxley, E. W	Halifax, N.S	3	300	75 00
Payzant, John Y	Halifax	10	1,000	250 00
Pelletier, Hon. L. P	Quebec, P.Q	2	200	100 00
Pepler, Dr. W. H	Toronto, Ont	3	300	75 00
Phair, Jas	Victoria, B.C	2	200	50 00
Peet, Geo. L	Calgary, Alta	5	500	125 00
Prince, Mrs. Charlotte	Toronto	5	500	250 00
Pollard, A	Burford, Ont	1	100	80 00
Power, Percy H., M.D	Vancouver, B.C	5	500	125 00
Price, Alfred	Calgary, Alta	5	500	125 00
Proctor, John A	Beaverton, Ont	2	200	200 00
Proctor, George	Toronto	15	1,500	625 00
Proudfoot, W	Goderich, Ont	2	200	50 00
Prowse, A. P	Murray Harbour, P.E.I	6	600	300 00
Prowse, W. H	" "	6	600	300 00
Rainville, Hon. H. B	Montreal, Que	50	5,000	1,250 00
Ramsay, Thos. E	Summerside, P.E.I	15	1,500	375 00
Rattenbury, Morton	Belcourt P. O., Man	2	200	50 00
Richards, S. O	Vancouver, B.C	5	500	125 00
Roberts E. W	Regina, Sask	2	200	50 00
Roberts, Geo. H. (Trust)	Montreal, P.Q	5	500	125 00
Roberts, Mrs. S. J	Cobourg, Ont	25	2,500	625 00
Robinson, Capt. Wm	Winnipeg, Man	12	1,200	600 00
Roome, Dr. W. F	London, Ont	3	300	75 00
Royal Stores	St. Johns, Nfld	5	500	125 00
Russell, J. A	Vancouver, B.C	2½	250	62 50
Rumsey, Mrs. S. M	St. Marys, Ont	2	200	200 00
Ryckman, E. B	Toronto	1,062	106,200	8,510 00
Seller, F. H	Charlottetown	2	200	50 00
Senkler, Dr. W. I	Vancouver, B.C	10	1,000	71 54
Shaw H. H	Charlottetown	1	100	25 00
Shenton H. W	Calgary, Alta	1	100	25 00
Shoenberger, Mrs. E. S. (Est.)	Toronto	25	2,500	1,125 00
Silcox, Sydney	Stratford, Ont	3	300	75 00
Sinclair, Dr. D. G	Woodstock, Ont	1	100	25 00
Stewart, William	Hamilton, Ont	12	1,200	300 00
Skinner, Robt. B. (Est)	Toronto	27	2,700	228 92
Smith, Dr. P. St. C	"	2	200	90 00
Smyth, Mrs. Mary	St. Johns, Nfld	5	500	175 00
Soley, Jas. D	Springhill, N.S	10	1,000	250 00
Somers, G. T	Toronto	1,180¼	118,075	9,734 55
Strathy, H. S	"	100	10,000	625 00
Talbot, Mrs. F. L	Oshawa, Ont	5	500	125 00
Thompson, F. W	Montreal	13	1,300	325 00
Tufts, Prof. J. F	Wolfville, N.S	100	10,000	3,275 00
Tufts, Miss H. A	"	11	1,100	550 00
Tupper, Sir C. H	Vancouver	38	3,800	950 00
Tupper, Hon. Sir C	"	25	2,500	625 00
Tupper, J. Stewart	Winnipeg, Man	13	1,300	325 00
Tudhope, J. B	Orillia, Ont	100	10,000	625 00
Wade, F. C	Vancouver, B.C	24	2,400	415 15
Weatherbee, Uriah	Springhill, N.S	5	500	125 00
Webster, Dr. C. A	Yarmouth, N. S	2	200	50 00
Weeks, Arthur W	Charlottetown	2	200	50 00
Weeks, W. A	"	5	500	125 00
Wallace, W	Toronto	5	500	125 00
Wetherell, J. E	"	3	300	75 00
White, Mrs. L. M	"	5	500	280 00
Wickwire, Dr. W. N	Halifax, N.S	5	500	250 00

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Wilson, Geo. I.	Vancouver, B.C.	25	2,500	481 64
Wilson, Miss E.	Cannington, Ont.	5	500	125 00
Wilson, Dr. D. H.	Vancouver, B.C.	13	1,300	325 00
Wilson, Dr. John D.	London, Ont.	1	100	25 00
Wilson, Wm.	Victoria, B.C.	12½	1,250	312 50
Withers, J. W.	St. Johns, Nfld.	5	500	125 00
Whidden, Mrs. E. H.	Wolfville, N.S.	25	2,500	1,250 00
Zealand, Mrs. Minnie M.	Hamilton, Ont.	4	400	100 00
	Totals.	5,569¾	$ 556,975	$100,054 75

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 12, 1912.)

Shareholders' Directors: Thos. Hilliard, Hon. Jas. McMullen, David Bean, W. Vandusen, Walter Wells, L.D.S., Thos. Gowdy, W. T. Parke, M. D., Thos. Trow, E. F. Seagram, John Balfour.
Policyholders' Directors: P. H. Sims, S. B. Bricker, Geo. D. Forbes, A. J. Andrews, Ford S. Kumpf.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Alexander, Robert	Ottawa	500	125
Andrews, F. S.	Winnipeg, Man.	2,000	500
Balfour, John	Regina, Sask.	2,500	625
Baumann, A. F., M.D.	Waterloo	3,000	750
Bean, David	"	2,500	625
Bechtel, Byron E.	"	400	100
Bechtel, Mrs. Jane	"	400	100
Bingeman, Mrs. Elizabeth	Bloomingdale, Ont.	2,000	500
Bingeman, Jonas B.	"	700	175
Boles, William	Stratford	800	200
Bowers, Miss Charlotte C.	Berlin	2,400	600
Bowman, N. S. (Estate of)	Conestogo	8,300	2,075
Bricker, Levi	Waterloo	3,300	825
Bricker, Mrs. M.	Berlin	2,000	500
Bricker, M. M.	"	3,100	775
Bricker, Simon B. (in trust)	Waterloo	1,200	300
Bricker, Mrs. Sibella	"	13,500	3,375
Bruce, Mrs. Sarah L.	Toronto, Ont.	2,000	500
Colquhoun, Fred'k. (Estate of)	Vancouver, B.C.	5,500	1,375
Elliott, Mrs. Jennie H.	Toronto, Ont.	2,500	625
Elsley, Levi	Nassagaweya, Ont.	1,000	250
Fleming, C. A.	Owen Sound	1,500	375
Ferrier, Mrs. Annie	Orangeville	1,800	450
Forbes, Mrs. Amy V.	Hespeler	21,300	5,325
Gillespie, Mrs. Mary (Estate of)	Waterloo	2,600	650
Goodale, Miss Elizabeth	French, Sask.	3,700	925
Gowdy, Thos.	Guelph	6,000	1,500
Halstead, Fred	Waterloo	700	175
Hamilton, Rev. A. M., M.A.	Winterbourne	2,000	500
Hespeler, Jacob	Waterloo	1,700	425
Hilliard, Arthur J., D.D.S.	Berlin	800	200
Hilliard, Thos.	Waterloo	30,400	7,600
Hilliard, Fred. A.	Edmonton, Alta.	200	50
Hilliard, J. Charles	Conestogo	200	50
Hope, James	Ottawa	3,300	825
Huenergard, Conrad	Waterloo	8,700	2,175
Johnston, Wm. H.	Brucefield	800	200
Johnston, Mrs. Sarah M.	"	300	75
Kumpf, A. L.	Waterloo	12,700	3,175
Lackner, H. G., M.D.	Berlin	1,000	250
Larkworthy, Geo.	Vancouver, B.C.	3,400	850
Lockhart, R. J., M.D.	Hespeler	2,200	550
Lockie, Jas. S.	Newton, Ont.	1,000	250
Martin, Mrs. E. M.	Waterloo	5,000	1,250
McCall, Alex.	Simcoe	3,000	750
McDonald, Mrs. Alice	Guelph	1,700	425
McGowan, John	Elora	1,500	375
McIntosh, J.I.	Guelph	1,700	425
McKeown, Mrs. Christina I.	Orangeville	1,700	425
McKay, Hugh M., M.D., (Estate of)	Woodstock	2,000	500
McMullen, Hon. James	Mount Forest	10,300	2,575
Melvin, Robert (Estate of)	Toronto, Ont.	1,700	425
Merner, Absalom	Alliston	5,000	1,250
Moore, H. P.	Acton	1,000	250
Mulloy, Charles W.	Aurora	1,700	425
Mulloy, Nelson, M.D.	Preston	1,000	250

SESSIONAL PAPER No. 8

THE DOMINION LIFE ASSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed	Amount paid in cash.
		$	$
Noecker, Chas. T., M.D.	Waterloo	5,000	1,250
Noecker, Mrs. Roxanna	"	2,000	500
Ortwein, Rev. John W	Hensall	1,000	250
Parke, W. T., M.D.	Woodstock	12,000	3,000
Pasmore, Mrs. Laura O	Deseronto	2,000	500
Pasmore, W. J	Guelph	2,000	500
Peine, Louis	New Hamburg	4,200	1,050
Petrie, Laura S	Sanitarium	1,500	375
Ratz, John (Estate of)	Elmira	5,000	1,250
Ratz, David	Philipsburg	5,000	1,250
Ratz, George	Elmira	2,500	625
Roos, Peter H	Waterloo	3,200	800
Roos, Miss Emma R	"	2,500	625
Sauder, Jeremiah	Breslau	400	100
Sauder, Wm. L	Vancouver, B.C	400	100
Sauder, Mrs. Ellen	Preston	500	125
Seagram, E. F	Waterloo	15,200	3,800
Shantz, Mrs Cornelia	Preston	300	75
Shuh, Levi	Waterloo	15,000	3,750
Sims, Mrs. Mary J	Toronto	11,300	2,825
Snider, William	Water oo	16,000	4,000
Snyder, Herbert M	"	21,100	5,275
Trow, Thos	Stratford	3,000	750
Trow, James (Estate of)	"	12,000	3,000
Umbach, Rev. S. L	Naperville, Ill	1,500	375
Vandusen, W	Toronto	5,000	1,250
Vickerman, Mrs. Tillie S	Preston	2,300	575
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth	"	800	200
Watson, Miss Phoebe A	Galt	300	75
Wells, Walter, L.D.S. (Estate of)	Waterloo	27,700	6,925
Wells, Mrs. R	"	3,300	825
Wing, Rev. M. L	Berlin, Ont	1,500	375
Young, Wm (Estate of)	Waterloo	8,300	2,075
Zimmerman, Mrs. Cath	"	2,200	550
	Total	$ 400,000	$ 100,000

THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 22, 1912.)

David Fasken, B.A., K.C., President, S. J. Parker, Ruliff Grass and Alex. Fasken, B.A., Vice-Presidents, Thos. Long, John Ferguson, M.A., M.D., L.R.C.P., W. J. McFarland, Geo. E. Weir, W. F. B. Colter, L.D.S., Wm. Harvey, B.L., Joseph Wright and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$ cts.	$ cts.
Allison, W. H. R., K.C.	Picton	1	100 00	15 00
Ardagh, H. H.	Barrie	10	1,000 00	150 00
Armstrong, J.R.	Ottawa	10	1,000 00	150 00
Bennett, Edward	Kingston	10	1,000 00	150 00
Booth, Robert	Pembroke	50	5,000 00	750 00
Breese, William	Chatsworth	1	100 00	15 00
Brown, Mrs. C. C.	Owen Sound	29	2,900 00	435 00
Bullis, W. H., M.D.	Rochester, N.Y.	15	1,500 00	225 00
Burkinshaw, F. A.	Toronto	7	700 00	105 00
Campbell, Peter	Peterboro	7	700 00	105 00
Campbell, Capt. P. M.	Collingwood	5	500 00	75 00
Clark, Richard W.	Millbrook	14	1,400 00	210 00
Clubb, A.	Toronto	1	100 00	15 00
Colter, W. F. B., L.D.S.	Sarnia	50	5,000 00	750 00
Cooke, J. C.	Kincardine	5	500 00	75 00
Creasor, A. D.	Owen Sound	25	2,500 00	375 00
Dickson, Mrs. Jessie	Pembroke	10	1,000 00	150 00
Dixon, George	Toronto	4	400 00	60 00
Doty, C. F.	Oakville	10	1,000 00	150 00
Dunlop, Mrs. M. E.	Pembroke	10	1,000 00	150 00
Ego, Angus, M.D.	Markdale	22	2,200 00	330 00
Ewens, William	Owen Sound	20	2,000 00	300 00
Falls, A. F.	Chatham	10	1,000 00	150 00
Fasken, Alexander, B.A.	Toronto	28	2,800 00	420 00
Fasken, David, B.A., K.C.	"	1,886	188,600 00	28,290 00
Fasken, Mrs. Alice	"	10	1,000 00	150 00
Fasken, Robert	"	35	3,500 00	525 00
Ferguson, John, M.D.	"	10	1,000 00	150 00
Foulds, J. G.	Johannesburg, S. A.	20	2,000 00	300 00
Frawley, M. J.	Barrie	10	1,000 00	150 00
Gillies, James, (Estate of)	Carleton Place	79	7,900 00	1,185 00
Gillies, William	Braeside	55	5,500 00	825 00
Gooderham, George (Estate of)	Toronto	780	78,000 00	11,700 00
Gooderham, Melville R.	"	22	2,200 00	330 00
Gooderham, W. H.	"	20	2,000 00	300 00
Gordon, George	Pembroke	29	2,900 00	435 00
Gordon, R. W. (Estate of)	"	29	2,900 00	435 00
Grass, Ruliff	Toronto	290	29,000 00	4,350 00
Grass, Mrs. S. M.	"	110	11,000 00	1,650 00
Gulledge, E. H.	Oakville	50	5,000 00	750 00
Harvey, William, B.L.	Winnipeg	187	18,700 00	2,805 00
Henderson, J.	Edmonton	10	1,000 00	150 00
Johnson, J. R.	Streetsville	3	300 00	45 00
Kennedy, R. A., M.D.	Ottawa	14	1,400 00	210 00
Kerr, William	Cobourg	1	100 00	15 00
Kilbourne, G. S.	Calgary	18	1,800 00	270 00
Knechtel, J. S.	Hanover	5	500 00	75 00
Laird Bros.	Dresden	21	2,100 00	315 00
Latimer, James (Estate of)	Carleton Place	4	400 00	60 00
Long, Thomas	Toronto	29	2,900 00	435 00
Macpherson, Angus (Estate of)	Markdale	14	1,400 00	210 00
McCarroll, Thos.	Meaford	1	100 00	15 00
McCleary, Wm. (Estate of)	Thorold	2	200 00	30 00
McCormack, Miss Christina	Ottawa	10	1,000 00	150 00
McCullough, Thomas	Chatsworth	5	500 00	75 00
McDonald, John	"	5	500 00	75 00
McEwens, Mrs. Helen	Toronto	24	2,400 00	360 00
McFarland, W. J.	Toronto	55	5,500 00	825 00

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY—Concluded..

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash
			$ cts.	$ cts.
McFaul, A. W.	Owen Sound	9	900 00	135 00
McKean, E. W.	Collingwood	21	2,100 00	315 00
McPhillips, Frank	Toronto	15	1,500 00	225 00
Middleboro T. H., M.D. (in trust)	Owen Sound	10	1,000 00	150 00
Mitchell, C. W	Ottawa	10	1,000 00	150 00
Notter, Mrs. F. J.	Owen Sound	40	4,000 00	600 00
Osburn, Mrs. M. J.	Toronto	5	500 00	75 00
Parker, S. J.	Owen Sound	125	12,500 00	1,875 00
Price, Carson	Holland Centre	3	300 00	45 00
Redfern, J. W.	Toronto	10	1,000 00	150 00
Robertson, Capt. W. T.	Owen Sound	7	700 00	105 00
Ronan, J. H.	Sarnia	10	1,000 00	150 00
Ross, Mrs. Adelaide M.	Toronto	99	9,900 00	1,485 00
Ross, Miss M. E.	Barrie	5	500 00	75 00
Ross, W. A., M.D.	"	6	600 00	90 00
Schmidt, George	Pembroke	5	500 00	75 00
Shaw, Abraham	Kingston	2	200 00	30 00
Smart, A. M. (in trust)	London	21	2,100 00	315 00
Smith, H. B.	Owen Sound	50	5,000 00	750 00
Strathy, Arthur G.	Toronto	10	1,000 00	150 00
Strathy Gerard B.	"	10	1,000 00	150 00
Strathy, Elizabeth M. L.	"	10	1,000 00	150 00
Strathy, James R.	"	10	1,000 00	150 00
Thompson, J. E.	Arnprior	5	500 00	75 00
Tinning, J. B.	Toronto	1	100 00	15 00
Ward, G. D. (Estate of)	Cobourg	5	500 00	75 00
Weddell, Robert	Trenton	50	5,000 00	750 00
Wedge, Jessie	Thorold	3	300 00	45 00
Weir, Miss Caroline	Dresden	43	4,300 00	645 00
Weir, Miss Catherine	"	43	4,300 00	645 00
Weir, George E.	"	29	2,900 00	435 00
Wells, W. C., M.D.	St. Louis, Mo.	1	100 00	15 00
Wells, Mrs. W. C.	St. Louis, Mo.	1	100 00	15 00
Whiteside, T. R.	Toronto	2	200 00	30 00
Woollings, James	"	6	600 00	90 00
Woollings, Mrs. A. B.	"	1	100 00	15 00
Wrenshall, Miss A. B.	Brantford	10	1,000 00	150 00
Wright, Joseph	Toronto	110	11,000 00	1,650 00
	Totals	5,000	$500,000 00	$ 75,000 00

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 27, 1912.)

Shareholders' Directors: Dr. M. H. Aikins, David Dexter, David A. Dunlap, Jno. I. Grover, J. B. Holden, E. H. Laschinger, W. G. Watson, Chas. Wurtele.

Policyholders' Directors: F. F. Dalley, Thos. C. Haslett, J. F. Howell, John Lennox.

LIST OF SHAREHOLDERS—(As at 31st December, 1911.)

Name.	Residence	Amount subscribed	Amount paid in cash.
		$	$
Aikins, M. H., M.D.	Burnhamthorpe, Ont.	17,500	2,275
Austin, W. H., Estate	Trenton, Ont.	10,000	1,300
Atherton, Alf. B.	Fredericton, N.B.	1,000	130
Aikens, H. W., M.D.	Toronto, Ont.	10,000	1,300
Alton, Charlotte K.	Nelson, Ont.	5,000	650
Aikens, H. W. (in trust)	Toronto, Ont.	3,000	390
Agar, Margaret J.	Toronto "	6,000	780
Bates, T. P.	Orland, Cal.	7,100	923
Burns, Susan C.	Hamilton, Ont.	5,000	650
Brock, Mrs. Marion	Ottawa, "	1,400	182
Broadfield, Mrs. M. M.	Toronto, "	5,000	650
Bingham, G. S., M.D.	Hamilton, "	3,000	390
Campbell, Mrs. E. H.	Peterboro, "	1,000	130
Coleman, Helen J.	Toronto, "	2,000	260
Cummings, S., M.D.	Hamilton, "	10,500	1,365
Cline, Mrs. Sarah	Appleby, "	5,000	650
Colling, Mrs. E. H. E.	London, "	3,600	468
Dexter, David	Hamilton, "	11,400	1,482
Davis, W. H.	Hamilton, "	5,000	650
Dawson, H. W.	Toronto, "	2,000	260
Dunlap, D. A.	Toronto, "	5,000	650
Edgecombe, F. B.	Fredericton, N.B.	1,400	182
Fairfield, B. C.	St. Catharines, Ont.	5,000	650
Foster, G. E. (Hon.)	Toronto, "	2,000	260
Freeman, J. A.	Brantford, "	3,000	390
Gundy, J. (estate)	Scotland, "	2,000	260
Griffith, Thos. (Rev.)	Toronto, "	2,500	325
Goodwin, Jas.	Grimsby, "	5,000	650
Gibson, J. M., (Hon.)	Toronto, "	2,000	260
Grover, J. I.	Toronto, "	2,500	325
Harris, Jas. (Rev.)	Guelph, "	7,100	923
Hanson, C. A.	London, Eng.	4,300	559
Hanson, Wm.	Montreal, Que.	3,600	468
Hunter, Wm. (estate)	Hamilton, Ont.	3,000	390
Hanger, Harriet	Hyderville, Vt.	1,600	208
Hewitt, W. J (estate)	Colwyn Bay, Eng.	4,000	520
Holden, J. B.	Toronto, Ont.	2,500	325
Haslett, Mrs. R.	Hamilton, "	3,400	442
Irwin, Jas. (estate)	Prescott, "	5,000	650
Kerns, Wm.	Burlington, "	16,400	2,132
Kettlewell, Wm. (Rev.)	Toronto, "	4,000	520
Kinghorn, Wm.	Douglas, N.B.	1,600	130
Leitch, R. H. (Rev.)	Port Perry, Ont.	2,500	325
Laschinger, E. H.	Toronto, Ont.	2,500	325
Might, Samuel (Rev.)	Smith's Falls, Ont.	10,000	1,300
Metcalf, Mrs. C. W.	Holyoke, Mass.	7,200	936
Murray, Jessie	Hamilton, Ont.	3,500	455
McCallum, J. W. (estate)	Toronto, Ont.	1,400	182
McIntyre, C. E. (Rev.)	Milestone, Sask.	2,000	260
McPherson, T. H. (estate)	Hamilton, Ont.	3,000	390
MacAdam, Mrs. Susie	Vancouver, B.C.	3,600	468
McCutcheon, Mrs. M. J. O.	Toronto, Ont.	33,500	4,355
Potts, J. E.	" "	2,500	325
Potts, Margaret E.	" "	2,500	325
Potts, Edna R.	" "	2,500	325
Popham, Mrs. M. E.	Montreal, Que.	2,800	364
Pattison Ida	Hamilton, Ont.	5,000	650

SESSIONAL PAPER No. 8

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name	Residence	Amount subscribed.	Amount paid in cash.
		$	$
Russ, A. E. (Rev.)	Woodstock, Ont.	2,500	325
Ross, J. S. (Rev.)	Hanover, Ont.	2,900	377
Scott, J. G. (Rev.)	Ingersoll, Ont.	4,000	520
Smoke, S. C.	Toronto, Ont.	2,900	377
Strachan, Mrs. E. S.	Hamilton, Ont.	9,500	1,235
Sutherland, Mrs. H. A.	Toronto, Ont.	15,700	2,041
Sharp, Alla D.	Cincinnati, Ohio	1,000	130
Shepherd, Lillian M.	Toronto, Ont.	1,400	182
Stephens, L. F.	Hamilton, Ont.	200	26
Scott, Mrs. Emily	Toronto, Ont.	1,000	130
Sutherland, H. B. Stevenson, J. H. {Trustees Sutherland, F. A.	Hamilton, Ont.	2,000	260
Van Wart, Mrs. L.	New Orleans, La.	2,000	260
Watson, Wm. C. (Rev.)	Brampton, Ont.	8,000	1,040
Warden, R. H. (estate)	Toronto, Ont.	2,500	325
Whiting, R. (estate)	Kingston, Ont.	10,000	1,300
Wood, Josiah, Hon.	Sackville, N.B.	2,000	260
Woolverton, A., M.D.	Hamilton, Ont.	11,400	1,482
Wilson, Mrs. I.	Toronto, "	14,300	1,859
Watson, G. H.	Toronto, "	400	52
Willmott, et al, F. C. (in trust)	Milton, Ont.	10,000	1,300
Wright, Miss M. H.	Detroit, Mich.	6,000	780
Wurtele, Chas.	Toronto, Ont.	2,500	325
Watson, Wm. Geo.	" "	2,500	325
Wurtele, C. (in trust)	" "	600,000	78,000
Totals		$1,000,000	$ 130,000

THE GREAT-WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 26, 1912.)

Shareholders' Directors: A. Macdonald, A. M. Nanton, G. W. Allan, G. R. Crowe, A. C. Flumerfelt, A. Kelly, F. Nation, J. H. Brock.
Policyholders'. Directors: R. T. Riley, Sir D. H. McMillan, G. F. Galt, P. C. McIntyre.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Aikins, Mrs. J. S.	Winnipeg	40	4,000	2,200
Anderson, J. P. (Estate of)	"	8	800	440
Allen, Rev. Jas.	Toronto, Ont.	20	2,000	1,100
Audette, L. A.	Ottawa, Ont.	80	8,000	4,400
Allan, G. W.	Winnipeg	415	41,500	22,825
Ames, H. B.	Montreal	85	8,500	4,675
Ashdown, Mrs. M. J.	Swan River, Man.	5	500	275
Alexander, Mrs. M.	Winnipeg	22	2,200	1,210
Ashdown, J. H.	"	300	30,000	16,500
Alloway, W. F.	"	86	8,600	4,730
Aikins, J. A. M.	"	200	20,000	11,000
Axford, Mrs. A. M.	Belmont, Man.	5	500	275
Ames, Miss M. C.	Montreal, Que.	60	6,000	3,300
Ames, Mrs. L. M. K.	"	20	2,000	1,100
Baker, E. Crow.	Victoria, B.C.	40	4,000	2,200
Brock, J. H.	Winnipeg	100	10,000	5,500
Brock, F. F.	"	10	1,000	550
Brock, W. R.	Toronto	100	10,000	5,500
Baskerville, C. A.	Winnipeg	40	4,000	2,200
Beck, G. S., M.D.	Port Arthur, Ont.	40	4,000	2,200
Byrnes, Henry	Winnipeg	20	2,000	1,100
Bolton, Mrs. M. C.	Maple Creek, Sask.	25	2,500	1,375
Bawlf, N.	Winnipeg	30	3,000	1,650
Blanchard, R. J., M.D.	"	100	10,000	5,500
Broad, R. L.	Wolseley, Sask.	15	1,500	825
Bannister, Mrs. E. E. amd J. F.	Montreal, Que.	80	8,000	4,400
Balfour, G. H.	Quebec, Que.	10	1,000	550
Brown, J. Reed	Montreal	10	1,000	550
Black, Mrs. J. E.	Morden, Man.	3	300	165
Brock, Eustace A.	Winnipeg	4	400	220
Brock, E. Reginald	"	3	300	165
Cross, A. E.	Calgary	8	800	440
Cowan, Jas. (Estate of)	Portage la Prairie	45	4,500	2,475
Cowan, S. B., M.D.	"	50	5,000	2,750
Cowan, H. J.	"	75	7,500	4,125
Cowan, T. H.	"	50	5,000	2,750
Crowe, G. R.	Winnipeg	275	27,500	15,125
Crowe, G. R. (in trust)	"	81	8,100	4,455
Crowe, Mrs. Mary Elizabeth	"	25	2,500	1,375
Clark, S. P.	"	32	3,200	1,760
Clark, Mrs. S. P.	"	18	1,800	990
Campbell, C. S.	Montreal	100	10,000	5,500
Cain, (Estate of J)	"	20	2,000	1,100
Campbell, H. M.	Toronto	20	2,000	1,100
Campbell, Mrs. M.	"	80	8,000	4,400
Carscaden, A. D. and Mrs. C. E.	Riverside	80	8,000	4,400
Champion, H. T.	Winnipeg	9	900	495
Cross, Wm.	"	20	2,000	1,100
Culver, W. H (Estate of)	"	40	4,000	2,200
Creba, W.	Maple Creek	5	500	275
Campbell, Hon. C. H.	Winnipeg	182	18,200	10,010
Campbell, Peter	Carman	40	4,000	2,200
Campbell, Isaac, K.C.	Winnipeg	42	4,200	2,310
Campbell, R. J.	"	20	2,000	1,100
Cameron, A.	Oak Lake	30	3,000	1,650
Chown, H. H., M.D.	Winnipeg	100	10,000	5,500
Crowe, H.	Halifax	90	9,000	4,950
Clayton, F. W.	Portage la Prairie	15	1,500	825

SESSIONAL PAPER No. 8

THE-GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Cadham, J. O.	"	35	3,500	1,925
Counsell, E. M.	Winnipeg	25	2,500	1,375
Drewry, E. L.	Winnipeg	40	4,000	2,200
Daneer, Mrs. C. H.	"	10	1,000	550
Dixon, Bros.	Maple Creek	215	21,500	11,825
Dixon, Mrs. Isaac	"	25	2,500	1,375
Drayton, Mrs. C. R.	Vancouver	51	5,100	2,805
Dunsford, Mrs. C. R.	Fort William	2	200	110
Duffin, Earl C.	Winnipeg	20	2,000	1,100
Donald, W A.	Pilot Mound	50	5,000	2,750
Erb, E. (Estate of)	Victoria, B.C.	20	2,000	1,100
Elliott, Mrs. E.	New Westminster, B.C.	15	1,500	825
Forsyth, George	Regina	60	6,000	3,300
Fletcher, Mrs. A.	New York, U.S.A.	20	2,000	1,100
Fyshe, Thos. (Estate of)	Montreal	20	2,000	1,100
Fraser, A. W.	Ottawa	20	2,000	1,100
Fuller, J. G.	Granby	5	500	275
Fisher, Mrs. C. D.	Saskatoon	2	200	110
Fullerton, Wm.	Montreal	40	4,000	2,200
Fraser, J. M.	Toronto	20	2,000	1,100
Frame, J. F.	Vancouver	40	4,000	2,200
Ferguson, C. C.	Winnipeg	11	1,100	605
Flumerfelt, A. C.	Victoria, B.C.	130	13,000	7,150
Ferguson, A. H.	New Westminster	10	1,000	550
Ferguson, Miss Helena Jane	Marshfield, P.E.I.	3	300	165
Ferguson, Miss Nora Isabel	"	3	300	165
Galbraith, R. L. T.	Fort Steele, B.C.	5	500	275
Galt, Mrs. G. F.	Winnipeg	200	20,000	11,000
Galt, John	"	130	13,000	7,150
Girvin, John A.	"	110	11,000	6,050
Graham, H. C.	Brandon	20	2,000	1,100
Green, Mrs. T. D.	Prescott, Ont.	20	2,000	1,100
Galletley, A. J. C.	Victoria, B.C.	2	200	110
Henderson, F. G. A.	Brandon	30	3,000	1,650
Howitt, H., M.D.	Guelph, Ont.	40	4,000	2,200
Hillier, Geo.	Ladysmith	40	4,000	2,200
Hall, J. D.	Vancouver	10	1,000	550
Hall, Miss E. E.	Winnipeg	10	1,000	550
Holland, C. A.	Victoria	60	6,000	3,300
Halstead, A. B.	Carnduff	10	1,000	550
Hendrie, Hon. J. S.	Hamilton	100	10,000	5,500
Henderson, H. E.	Brandon	10	1,000	550
Heron, Mrs. Martha	Toronto	30	3,000	1,650
Hamilton, L. A.	Lorne Park ,Ont.	10	1,000	550
Hurtley, Thos.	Amherst, N.S.	40	4,000	2,200
Hutchings, E. F.	Winnipeg	20	2,000	1,100
Hogg, Rev. Jos. (Executors of estate)	"	112	11,200	6,160
Henderson, Mrs. M. A.	"	30	3,000	1,650
Huxley, Jos. E.	"	35	3,500	1,925
Huxley, Mrs. Mary C.	"	10	1,000	550
Irving, Capt. John	Victoria	20	2,000	1,100
Innes, R. L.	Hamilton	10	1,000	550
Johnston, Wm.	Winnipeg	4	400	220
Jardine, A.	"	40	4,000	2,200
Keddy, John (Estate of)	Brandon	20	2,000	1,100
Kelly, A.	Winnipeg	50	5,000	2,750
Kerr, Robt.	Montreal, Que.	10	1,000	550
Lyster, James.	"	60	6,000	3,300
Lyster, C. N.	Kirkdale	50	5,000	2,750
Langley, Chas.	Schenectady, N.Y.	10	1,000	550
Little, J. W.	London, Ont.	20	2,000	1,100
Love, Mrs. John	Wimbledon, Eng.	30	3,000	1,650
Lyster, A. J. A.	Kirkdale	10	1,000	550
Lake, Henry B.	Winnipeg	3	300	165

THE GREAT-WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Milroy, T. M , M.D	Winnipeg	50	5,000	1,250
Millar, T. B	Portage la Prairie	20	2,000	1,100
Mundie, Jas	Montreal	16	1,600	880
Mudge, H. J	"	30	3,000	1,650
Meredith, Henry	Brandon	120	12,000	6,600
Mason, J. Herbert (Estate of)	Toronto	400	40,000	22,000
Muttlebury, G. A	Winnipeg	120	12,000	6,600
Muttlebury, C. R	"	10	1,000	550
Morse, F. M. (in trust)	"	8	800	440
Mitchell, W. J. (Estate of)	Toronto	25	2,500	1,375
Monk, G. W	"	20	2,000	1,100
Marsh, D. W	Calgary	20	2,000	1,100
Marsh, J. H	Regina, Sask	50	5,000	2,750
Marsh, G. T	Toronto	400	40,000	22,000
Munson, J. H	Winnipeg	10	1,000	550
Martin, Mrs. G. L	"	5	500	275
Marsh, Mrs. Martha L	Elkhorn	10	1,000	550
McLaren, J. B	Winnipeg	20	2,000	1,100
McLeneghan, Jas	Toronto	70	7,000	3,850
Macdonald, Hon. H. J	Winnipeg	10	1,000	550
MacKenzie, K	"	20	2,000	1,100
McDonald, Mrs. F. M	Fort Qu'Appelle	100	10,000	5,500
Macdonald, J. C	Winnipeg	20	2,000	1,100
McKim, J. M	Toronto	50	5,000	2,750
McNaughton, R. D	"	50	5,000	2,750
McNee, Mrs. I	Windsor, Ont	80	8,000	4,400
McQuaker, W	Winnipeg	40	4,000	2,200
Macdonald, A	"	80	8,000	4,400
Macdonald, A. (in trust)	"	35	3,500	1,925
Macdonald, Mrs. A	"	20	2,000	1,100
Macdonald, A. G. (Estate of)	"	25	2,500	1,375
McLeod, Mrs. A	Morden	3	300	165
McElheran, Mrs. I. B	Winnipeg	30	3,000	1,650
Macdonald, Miss Grace A	"	20	2,000	1,100
McDonald, D. H	Fort Qu'Appelle	200	20,000	11,000
MacPherson, R. J	Winnipeg	5	500	275
McKinnon, Rev. Clarence	Halifax	8	800	440
McMillan, Mrs. A. F	"	20	2,000	1,100
McCarthy, Mrs. E. I	Winnipeg	25	2,500	1,375
McIntyre, W. A	"	60	6,000	3,300
McIntyre, W. A. (In trust)	"	20	2,000	1,100
Nanton, A. M	"	339	33,900	18,645
Nation, F	Vancouver	25	2,500	1,375
O'Brien, Mrs. John	Portage la Prairie	50	5,000	2,750
Osler, E. B	Toronto	200	20,000	11,000
Payzant, J. Y	Halifax, N.S	40	4,000	2,200
Peterson, C. W	Chicago, Ill	10	1,000	550
Patton, F. L	Winnipeg	31	3,100	1,705
Patterson, A. J	Conway, Mass	5	500	275
Phillips, F	Winnipeg	40	4,000	2,200
Paddon, J. A	St. Johns, Nfld	10	1,000	550
Plaistead, Rev. Hy	Dunham, Que	10	1,000	550
Pearson, T. R	New Westminster	10	1,000	550
Quinn, Jos	Brandon	2	200	110
Richardson, R. D	Winnipeg	20	2,000	1,100
Richardson, J. Freer	"	20	2,000	1,100
Riley, C. S	"	20	2,000	1,100
Ross, John	Edmonton	5	500	275
Rowand, Rev. W. L. H	Stratford, Ont	6	600	330
Rowand, Rev. W. L. H. (in trust)	"	1	100	55
Rowand, Rev. W. L. H. (in trust)	"	1	100	55
Rowand, Mrs. S. M	"	4	400	220
Robinson, T. W	Toronto	30	3,000	1,650
Richard, J. A	Montreal	10	1,000	550

SESSIONAL PAPER No. 8

THE GREAT-WEST LIFE ASSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Reed, Hayter	Montreal	20	2,000	1,100
Riley, Mrs. Jean	Winnipeg	20	2,000	1,100
Rea, D. C. and Hanna, F. A. (in trust)	"	84	8,400	4,620
Smith, T. D. (Estate of)	"	20	2,000	1,100
Smyth, J. C	Ontario, Cal	12	1,200	660
Sprague, D. E	Winnipeg	20	2,000	1,100
Stewart, Robt	"	24	2,400	1,320
Sayward, J. A	Victoria	20	2,000	1,100
Smyth, Miss G. E	Ontario, Cal	12	1,200	660
Smyth, S. M	Strathroy, Ont	20	2,000	1,100
Small, Mrs. L. E	Montreal	20	2,000	1,100
Stidston, R. (Estate of)	Winnipeg	40	4,000	2,200
Spring-Rice, Gerald	Pense, Sask	40	4,000	2,200
Spring-Rice, B. W	Sprivers, Eng	20	2,000	1,100
Thornton, R. S., M.D	Deloraine	5	500	275
Tufts, Prof. J. F	Wolfville, N.S	100	10,000	5,500
Unsworth, W. B	Toronto, Ont	30	3,000	1,650
Vernon, Hon. F. G. (Estate of)	Victoria, B.C	50	5,000	2,750
Wilson, D. H., M.D	Vancouver	40	4,000	2,200
Wilkie, D. R	Toronto	40	4,000	2,200
Whyte, Sir Wm	Winnipeg	10	1,000	550
White, Lt.-Col. Wm., C.M.G	Ottawa	10	1,000	550
Waddell, Thos	Winnipeg	40	4,000	2,200
Wickson, A	"	80	8,000	4,400
Wilson, R. R	"	20	2,000	1,100
Worth, A	Toronto	80	8,000	4,400
Wiggins, W. A	Sarnia, Ont	5	500	275
Watson, G. H., K.C	Toronto	63	6,300	3,465
	Totals	10,000	$ 1,000,000	$ 548,500

THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS (As at Feb. 26, 1912.)

H. Pollman Evans, President; Geo. E. Millichamp, M. B., Harry Symons, K.C., Chas. Turnbull. Vice-Presidents; W. H. Carrie, J. K. McCutcheon, Lt. Col. G. E. A. Allen Jones, J. W. Lyon, D. D. Broadfoot.

LIST OF SHAREHOLDERS (As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Adolph, H. L.	Brandon, Man.	500 00	100 00
Amyot, Geo. E.	Quebec, P.Q.	5,000 00	1,000 00
Andrews, Henry	Vancouver, B.C.	1,000 00	200 00
Anglin, R. D.	Kingston, Ont.	2,000 00	400 00
Armstrong, Mrs. E. M.	Vancouver, B.C.	5,000 00	1,000 00
Arthur, R. H., M.D.	Sudbury, Ont.	2,000 00	200 00
Armstrong, George C.	Winnipeg, Man.	1,500 00	300 00
Bawlf, Thos. H.	Hamilton, Ont.	5,000 00	1,000 00
Baldwin, J. M.	Killarney, Man.	1,000 00	200 00
Barker, Robert	Toronto, Ont.	2,000 00	400 00
Barker, Samuel, M.P.	Hamilton, Ont.	1,000 00	200 00
Barker, T. M.	Vancouver, B.C.	2,000 00	400 00
Barnes, Josiah	Calgary, Alta.	7,000 00	1,400 00
Bascom, Mrs. Annie M.	Toronto, Ont.	2,000 00	400 00
Bates, Thomas	London, Ont.	200 00	40 00
Beaton, Miss A. A.	Kingston, Ont.	800 00	160 00
Bedford, Nelson (Estate)	Morden, Man.	2,000 00	400 00
Beecroft, Thos.	Barrie, Ont.	3,000 00	600 00
Bemrose, C. D.	Vancouver, B.C.	2,000 00	400 00
Birbeck, J. N.	Boissevain, Man.	2,000 00	400 00
Bolton, Miss Eliza	Ottawa, Ont.	1,000 00	200 00
Boswell, J. A.	Montreal, Que.	1,000 00	200 00
Boulton, Fred. J.	Macleod, Alta.	500 00	100 00
Brears, Wm S.	Calgary, Alta.	4,000 00	800 00
Bridges, H. S.	St. John, N.B.	500 00	100 00
Brisbin, J. P.	Brandon, Man.	1,000 00	200 00
Brown, J. T.	Moosomin, Sask.	500 00	100 00
Butchart, Mrs. Mary T.	North Keppel, Ont.	1,000 00	200 00
Bulgin, E. J.	Winnipeg, Man.	1,000 00	200 00
Bulyea, Hon. Geo. H. V.	Edmonton, Alta.	2,500 00	500 00
Burgess, Palmer C.	Ottawa, Ont.	1,000 00	200 00
Burton, Mrs. Winnifred	Medicine Hat.	1,000 00	200 00
Buxton, Henry Hart	Deloraine, Man.	1,000 00	200 00
Cain, John	Virden, Man.	2,000 00	400 00
Calder, J. A.	Regina, Sask.	1,000 00	200 00
Cameron, A. A.	Oak Lake, Man.	4,000 00	800 00
Cameron, Rev. A. A.	Ottawa, Ont.	1,000 00	200 00
Campbell, D. D.	Manitou, Man.	2,000 00	400 00
Campbell, Mrs. E. W.	Broadview, Sask.	1,000 00	200 00
Campbell, J. E.	Carman, Man.	1,000 00	200 00
Cappon, Prof. James, M.A.	Kingston, Ont.	3,000 00	600 00
Carrie, W. H.	Toronto, Ont.	2,500 00	500 00
Casey, Mrs. R. R.	Guelph ,Ont.	1,000 00	200 00
Challoner, Miss Agnes A. (W. J. Mooney Exec.)	Toronto, Ont.	2,000 00	400 00
Charist, J. C. B., M.D.	Montreal, Que.	2,000 00	400 00
Coady, R. T.	Toronto, Ont.	500 00	100 00
Cockerline, J. & Mrs. Bella	North Bay, Ont.	1,000 00	200 00
Cook, A. B.	Regina, Sask.	1,000 00	200 00
Corbett, Samuel C., M.D.	Winnipeg, Man.	2,000 00	400 00
Corridan, P.	Deer Park, Ont.	400 00	80 00
Cowan, H. J.	Portage La Prairie, Man.	1,000 00	200 00
Crispo, F. W. S.	Quebec, Que.	1,000 00	200 00
Crocker, Mrs. Sophia	Buffalo, N.Y.	1,200 00	600 00
Cross, A. E.	Calgary, Alta.	1,000 00	200 00
Cross, John	North Bay, Ont.	1,000 00	200 00
Cross, Wm. H.	Winnipeg, Man.	5,000 00	1,000 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Cunliffe, J. H.	Medicine Hat, Alta.	1,000 00	200 00
Cunningham, H. C., M.D.	Carman, Man.	1,000 00	200 00
Curry, Alfred	Souris, Man.	2,000 00	400 00
Curry, Miss Emma	Hamilton, Ont.	500 00	100 00
Dand, Mrs. Minnie	New Glasgow, N.S.	1,000 00	200 00
Daniel, Edwin	Guelph, Ont.	1,000 00	200 00
Darlington, Mrs. E. M.	Toronto, Ont.	1,400 00	700 00
Davidson, Joseph	Manitou, Man.	500 00	100 00
Davidson, J. R., M.D.	Winnipeg, Man.	500 00	100 00
Davis, F. L.	Neepawa, Man.	500 00	100 00
Deacon, Thos. R.	Kenora, Ont.	1,000 00	200 00
Dickie, Noble	Carberry, Man.	1,000 00	200 00
Dixon, Fred A.	Sackville, N.B.	1,000 00	200 00
Dransfield, E. R.	Toronto, Ont.	1,000 00	200 00
Drummond, F. A.	Winnipeg, Man.	1,000 00	200 00
Dunsford, Chas. R.	Morden, Man.	1,000 00	200 00
Eaton, Dr. Foster F.	Truro, N.S.	2,500 00	500 00
Echlin, Exec. of A. R.	Hamilton, Ont.	8,400 00	1,680 00
Ellis, D. D., M.D.	Fleming, Sask.	1,000 00	200 00
Elms, Joseph	Fort William, Ont.	2,000 00	400 00
Embury, John F. L.	Regina, Sask.	2,500 00	1,250 00
Emerson, R. W.	Moosejaw, Sask.	1,000 00	200 00
Empire Securities, Ltd.	Toronto, Ont.	2,200 00	440 00
Evans, H. Pollman	"	2,500 00	500 00
Evans, H. P. & Harry Symons, (Trustees)	"	578,800 00	131,830 00
Fairman, C. R.	Minnedosa, Man.	1,000 00	200 00
Falconer, Alex J.	Deloraine, Man.	2,000 00	400 00
Fife, Miss Alice L. O.	Toronto, Ont.	500 00	100 00
Fleming, David	Portage La Prairie, Man.	500 00	100 00
Fletcher, Wm, J., M.D.	Toronto, Ont.	2,000 00	400 00
Forrest, H. F., Jr.	Winnipeg, Man.	1,000 00	200 00
Frame, James F.	Virden, Man.	2,000 00	400 00
French, Miss Sarah	Toronto, Ont.	600 00	120 00
Fulcher, Nelson	Sault Ste. Marie, Ont.	1,000 00	200 00
Fyfe, Miss Lizzie	Guelph, Ont.	500 00	100 00
Glass, J. H.	London, Ont.	1,000 00	200 00
Goodwin, Rev. James, (Estate)	Grimsby, Ont.	4,500 00	900 00
Goold, Edward, Edward L.	Brantford, Ont.	5,000 00	1,000 00
Gorham, H. G.	Rainy River, Ont.	2,000 00	400 00
Grantham, J. A. G.	Brandon, Man.	2,000 00	400 00
Greenshaw, Chas. H.	Hamilton, Ont.	2,000 00	400 00
Gwynne, Hugh	Fort William, Ont.	1,000 00	200 00
Halliday, Wm. J.	Calgary, Alta.	2,000 00	400 00
Hamilton, B. R.	Neepawa, Man.	2,000 00	400 00
Hamilton, Harold F.	New York, N.Y.	300 00	300 00
Harcourt, W. L., M.D.	Brandon, Man.	1,000 00	200 00
Hardy, R. H.	Medicine Hat, Alta.	1,000 00	200 00
Harrison, C. W.	Grimsby, Ont.	1,500 00	300 00
Hartry, M. E.	Schreiber, Ont.	2,000 00	400 00
Harvey, Horace, (In trust)	Regina, Sask.	1,000 00	200 00
Hayward, Samuel	Swift Current, Sask.	4,000 00	800 00
Hedge, Wm.	Port Arthur, Ont.	2,000 00	400 00
Henderson, Geo., M.D.	Souris, Man.	500 00	100 00
Henderson, Martha A.	Winnipeg, Man.	1,000 00	200 00
Higginbotham, Joseph F.	Portage La Prairie, Man.	1,000 00	200 00
Higginbotham, Mrs. L.	Virden, Man.	600 00	120 00
Hill, E. L.	Calgary, Alta.	1,000 00	200 00
Hillier, Geo.	Ladysmith, B.C.	1,000 00	200 00
Hough, John S., K.C.	Winnipeg, Man.	6,000 00	1,200 00
Hunter, J. F.	Boissevain, Man.	2,000 00	400 00
Hutchins, Rev. W. N.	Truro, N.S.	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Iliff, Albert E.	Vancouver, B.C.	1,000 00	200 00
Jackman, Mrs. W. G.	Toronto, Ont.	400 00	80 00
Jarvis, Mrs. Carrie E.	Newark, N. J.	400 00	80 00
Jenkins, John W.	Revelstoke, B.C.	2,000 00	400 00
Johnson, James ,M.L.A.	Boissevain, Man.	200 00	40 00
Johnson, J. K.	Winnipeg, Man.	500 00	100 00
Jones, Lt.-Col. G. E. Allen	Quebec, P.Q.	2,500 00	500 00
Keith, Mrs. Anna G.	Vancouver, B.C.	500 00	100 00
Kerr, Lorence V.	Regina, Sask.	1,000 00	200 00
Kidd, W. G.	Kingston Ont.	1,000 00	200 00
Knight, Arch. P. M.A., M..D.	"	1,000 00	200 00
Knight, Mrs. C. E.	"	1,000 00	200 00
Knittel, J. W.	Boissevain, Man.	2,000 00	400 00
Lachapelle, Dr. E. P.	Montreal, P.Q.	1,000 00	200 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lidkea, Wm. C.	North Bay, Ont.	400 00	80 00
Linney, Harry	Bracebridge, Ont.	1,000 00	200 00
Lloyd, C. H.	Morden, Man.	400 00	80 00
Lloyd, M. B.	Victoria, B.C.	1,000 00	200 00
Lockhead, Wm., B.A.	Guelph, Ont.	500 00	100 00
Longley, Hon. J. W.	Halifax, N.S.	1,000 00	200 00
Lundy, Frank B., M.D.	Portage La Prairie	1,000 00	200 00
Macdonald, A. F.	Toronto, Ont.	1,300 00	260 00
Macdonald, Mrs. H. St. L.	Portage La Prairie, Man.	500 00	100 00
MacFarlane, A.	Saskatoon, Sask.	1,500 00	300 00
Machin, Mrs. Lucy A.	Quebec, P.Q.	500 00	100 00
Machin, H. T.	Quebec, P.Q.	500 00	100 00
MacKay, Angus.	Indian Head, Sask.	2,000 00	400 00
MacKenzie, Wm.	Toronto, Ont.	2,600 00	520 00
MacLeod, Mrs. Agnes.	Calgary, Alta.	1,000 00	200 00
Manning, Edward.	St. John, N.B.	500 00	100 00
Manning, Rev, J.W.	St. John, N.B.	1,000 00	200 00
Manson, Lawrence.	Nanaimo, B.C.	4,000 00	800 00
Marsh, Rev. Chas. H.	Lindsay, Ont.	1,000 00	200 00
Marsh, Daniel W.	Calgary, Alta.	3,000 00	600 00
Maxwell, Thos. H.	Winnipeg, Man.	5,000 00	1,000 00
May, Chas.	Edmonton, Alta.	5,000 00	1,000 00
Miller, J. S.	Manitou, Man.	500 00	100 00
Millichamp, Geo. E., M.B.	Toronto, Ont.	2,500 00	500 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, Thos. M., M.D.	"	4,000 00	800 00
Mitchell, Miss, E. A.	St. Mary's, Ont.	200 00	100 00
Mitchell, James B.	Winnipeg, Man.	500 00	100 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Mulvey, Major S., M.L.A.	Winnipeg, Man.	200 00	40 00
Munro, Rev. John	Portage La Prairie, Man.	1,500 00	40 00
Munroe, John A.	Nanaimo, B.C.	1,000 00	200 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, R. Hill, M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, Duncan.	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel.	Carman, Man.	1,000 00	200 00
McCuaig, Hugh.	Toronto, Ont.	800 00	160 00
McCulloch, Rich. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McCutcheon, J. K.	Toronto, Ont.	2,500 00	500 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	800 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	200 00
McDonald, Angus.	Rounthwaite, Man.	2,000 00	400 00
McDonald, Rev. A. P.	Aylmer, Ont.	500 00	100 00
McDonald, J. A.	Brandon ,Man.	500 00	100 00
McDonnell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont.	800 00	160 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
McGuire, E. E., Estate, (Mrs. D. P. Clark, administratrix)	Kenora, Ont	1,000 00	200 00
McHugh, Hon. Geo	Lindsay, Ont	1,000 00	200 00
McIntyre, Mrs. S. F	Portage La Prairie, Man	1,000 00	200 00
McKay, Hector	Brandon, Man	2,000 00	400 00
McKay, J. S., (In trust)	Boissevain, Man	1,000 00	200 00
McKechnie, Dr. Robt. E	Nanaimo, B.C	4,000 00	800 00
McLaren, A. A	Chapleau, Ont	1,000 00	200 00
McLarty, D., M.D	St. Thomas, Ont	400 00	80 00
McLeod, Alex	Morden, Man	500 00	100 00
McLeod, J. H	Brandon, Man	500 00	100 00
McLeod, Wm. N	Winnipeg, Man	1,000 00	200 00
McMillan, D. N	Morden, Man	5,000 00	1,000 00
McPhalen, Mrs. Effie	Calgary, Alta	1,000 00	200 00
McPherson, Miss Annie	Longford Mills, Ont	1,000 00	500 00
Nelson, A. J	Morden, Man	5,000 00	1,000 00
Newton, Mrs. M. A	Guelph, Ont	3,000 00	600 00
O'Donnell, E. J	Schrieber, Ont	1,000 00	200 00
Ogden, Albert	Toronto, Ont	1,300 00	260 00
Osterhouse, Rev. S. S	Kamloops, B.C	5,000 00	1,000 00
Palmer, James M	Sackville, N.B	1,000 00	200 00
Patton, H. S	Berkeley, Cal	1,000 00	200 00
Plummer, C. W	Boissevain, Man	2,000 00	400 00
Potts, John E	Toronto, Ont	500 00	100 00
Prowse, S. W., M.D	Winnipeg, Man	1,000 00	200 00
Reece, Thos., Estate	"	2,000 00	400 00
Reekie, J. S	Vancouver, B.C	1,000 00	200 00
Reeve, R. A., M.D	Toronto, Ont	2,000 00	400 00
Reynolds, F. J	Regina, Sask	1,000 00	200 00
Roaf, Jas. R	Toronto, Ont	900 00	180 00
Roberts, James A	Neepawa, Man	1,000 00	200 00
Robertson, R. H	Portage La Prairie, Man	2,000 00	400 00
Robertson, Mrs. S. J	Toronto, Ont	2,000 00	400 00
Rogers, J. M	Boissevain, Man	1,000 00	200 00
Rollins, Robert	Killarney, Man	2,000 00	400 00
Rose, Miss Annie	Guelph, Ont	1,000 00	200 00
Ross, Geo	Welland, Ont	200 00	40 00
Rothwell, John A	Chapleau, Ont	1,000 00	200 00
Rowan, J. W	Toronto, Ont	500 00	100 00
Rowland, Arthur E	Winnipeg, Man	1,300 00	260 00
Rundle, Wm. P	Portage La Prairie, Man	1,000 00	200 00
Russell, Wm	Winnipeg, Man	1,000 00	200 00
Sanders, Mrs. S. K	London, England	1,500 00	300 00
Sanders, W. C	Moose Jaw, Sask	1,000 00	200 00
Scott, Michael	Emerson, Man	1,000 00	200 00
Scott, Robert H	Winnipeg, Man	1,200 00	240 00
Seymour, J. R	Vancouver, B.C	5,000 00	1,000 00
Sheppard, L. C	Toronto, Ont	100 00	20 00
Shore, Allan, M.D	"	1,000 00	500 00
Short, Wm	Edmonton, Alta	5,000 00	1,000 00
Silverthorn, Joseph	North Bay, Ont	800 00	160 00
Simons, John	Revelstoke, B.C	2,000 00	400 00
Smith, Chas. F	Medicine Hat, Alta	1,000 00	200 00
Smith, Sidney S	Souris, Man	1,000 00	200 00
Smythe, Robt	Brandon, Man	1,000 00	200 00
Spark, Miss Georgina	Fort William, Ont	500 00	100 00
Spencer, J. H	Medicine Hat, Alta	10,000 00	2,000 00
Staples, Edgar	Lifford, Ont	400 00	80 00
Steers, Wm	Lindsay, Ont	100 00	20 00
Stevenson, H. M	Toronto, Ont	2,600 00	520 00
Stewart, Allen M	Morden, Man	2,000 00	400 00
Stewart, Rev. Wm., D.D	Toronto, Ont	2,000 00	1,000 00
Stiver, Mrs. Hannah	"	800 00	160 00
Strang, Rev. Peter	Virden, Man	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Stretton, W. R.	Schreiber, Ont.	1,000 00	200 00
Stratton, Hon. J. R., (In trust)	Peterborough, Ont.	2,500 00	500 00
Suckling, W., Estate	Winnipeg, Man.	500 00	100 00
Swinbank, W. H.	Minnedosa, Man.	2,000 00	400 00
Symons, Harry, K.C	Toronto, Ont.	2,500 00	500 00
Thomas, W. H.	North Bay, Ont.	1,000 00	200 00
Thompson, Joseph	Athens, Ont.	200 00	40 00
Thomson, John	Winnipeg, Man.	1,000 00	200 00
Thornton, R. S., M.P.	Deloraine, Man.	500 00	100 00
Todd, Wm.	Hamiota, Man.	1,000 00	200 00
Toronto General Trusts, (In trust for E. M. & M. A. Hamilton)	Toronto, Ont.	00 00	700 00
Toronto General Trusts, (Thos. Kirkland Estate)	Toronto, Ont.	1,000 00	200 00
Unwin, Chas.	Moose Jaw, Sask.	2,000 00	400 00
Waller, Fred.	Brandon, Man.	2,000 00	400 00
Way, Wm. B.	Chapleau, Ont.	2,000 00	400 00
Wellington, J. H.	Moosejaw, Sask.	2,000 00	400 00
West, Mrs. Henry	Schrieber, Ont.	400 00	80 00
Westlake, F. W.	Winnipeg, Man.	500 00	100 00
Whitehead, J. B.	Brandon, Man.	1,000 00	200 00
Watson, John J. or Nellie	Pierpont, Ohio.	4,000 00	800 00
Wilton, Mrs. J. W.	Winnipeg, Man.	500 00	100 00
Winter, W. Roland	Calgary, Alta.	1,000 00	200 00
Wright, J. A.	Boissevain, Man.	1,000 00	200 00
Wright, Wm. S.	Lindsay Ont.	500 00	100 00
Young, David M.	Toronto Ont.	4,000 00	800 00
	Totals	$1,000,000 00	$ 219,200 00

SESSIONAL PAPER No. 8

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Januuary 10, 1912.)

Shareholders' Directors: Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., Hon. William Harty, H. S. Holt, Hon. A. E. Kemp. M.P., Sir William Mackenzie, E. T. Malone, K.C., S. J. Moore, W. G. Morrow, James Ryrie, Hon. S. C. Wood.

Policyholders' Directors: F. R. Eccles, M.D., F.R.C.S., Hon. David MacKeen, G. A. Morrow, Warren Y. Soper, T. Bradshaw, F.I.A.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Armour, E. D.	Toronto	1,500	675
Ames, Miss E. M.	"	500	225
Wheeler-Bennett, J. W.	London, Eng.	7,500	3,375
Bowell, Hon. Sir Mackenzie	Belleville, Ont.	10,000	4,500
Bingay, Thos. Van B.	Yarmouth, N.S.	200	90
Baines, C. C.	Toronto	200	90
Baillie, F. W. (in trust)	"	26,000	11,700
Bertram, Melville.	"	29,800	13,410
Cox, H. C. (in trust)	"	5,000	2,250
Cox, E. W. (in trust)	"	5,000	2,250
Cox, Hon. Geo. A. (in trust)	"	25,000	11,250
Bain, James W., Mrs. Lucy Cook and Mrs. Florence M. McCoy, trustees of the Estate of J. L. Cook	"	1,000	450
Central Canada Loan and Savings Company	"	303,300	136,485
Davison, Dr. J. L.	"	6,500	2,925
Davies, Wm.	"	6,000	2,700
Dominion Securities Corporation, Ltd.	"	160,200	72,090
Eccles, Mrs. J. D.	London, Ont.	8,000	3,600
Fleck, A. W.	Ottawa, Ont.	3,000	1,350
Gouinlock, G. W.	Toronto	1,000	450
Harty, Hon. Wm.	Kingston, Ont.	5,000	2,250
Housser, J. H. (in trust)	Toronto	12,500	5,625
Hall, Richard (in trust).	Peterboro, Ont.	23,500	10,575
Holt, H. S.	Montreal, Que.	10,000	4,500
Hodgens, W. S. (in trust)	Toronto	27,500	12,375
Kenny, J. J. (in trust)	"	45,000	20,250
Kenny, J. J.	"	5,000	2,250
Kemp, A. E.	"	50,000	22,500
Kilgour, Miss B. G.	Beauharnois, Que.	600	270
Kilgour, Mrs. Mary B.	" "	1,300	585
Lockhart, Mrs. Mary	Newcastle, Ont.	500	225
Langton, Mrs. Mary	Toronto	1,000	450
Malone, E. T.	"	5,000	2,250
Morrow, W. G. (in trust)	Peterboro, Ont.	10,000	4,500
Morrow, W. G.	"	5,000	2,250
Mackenzie, Sir Wm.	Toronto	35,500	15,975
Massey, C. D.	"	5,000	2,250
Moore, S. J.	"	5,000	2,250
Mowat, Miss Edith	"	1,000	450
Malone, E. T. (in trust)	"	3,500	1,575
MacKeen, Miss M. P.	Halifax, N.S.	5,000	2,250
Morrow, Mrs. Phoebe C.	Toronto	5,000	2,250
Porter, John.	"	500	225
Peacock, E. R. (in trust)	"	30,000	13,500
Ryrie, James.	"	5,000	2,250
Rathbone, A. S.	Ottawa, Ont.	15,000	6,750
Sylvester, Dr. G. P.	Toronto	5,000	2,250
Smith, David	"	3,000	1,350
Smith, Geo. B.	"	5,000	2,250
Taylor, F. C. (in trust)	Lindsay, Ont.	20,000	9,000
Torrance, W. B.	Montreal, Que.	2,000	900
Wood, Hon. S. C.	Toronto	6,000	2,700
Wood, E. R. (in trust)	"	46,900	21,105
	Totals	$1,000,000	$450,000

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 29, 1912.)

Shareholders' Directors: Jno. McClary, A. O. Jeffery, W. F. Bullen, T. H. Smallman, W. M. Spencer, Sir Geo. C. Gibbons.
Policyholders' Directors: Judge A. Bell, Thos. W. Baker, Wm. J. Christie.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Bullen, William F.	London, Ont.	16,000	3,200
Blinn Estate	"	1,100	220
Durand, Andrew	"	2,200	440
Elliott Estate	"	6,000	1,200
Green Estate	"	1,100	220
Gardiner, Mary I. (in trust)	"	1,100	220
Gibbons, Sir Geo. C.	"	12,200	2,440
Greenlees, A. (in trust)	"	8,900	1,780
Jeffery, Mrs. Augusta A.	"	60,000	12,000
Jeffery, A. O.	"	60,000	12,000
Jeffery, A. O. (in trust)	"	9,400	1,880
Jeffery, J. E.	"	10,000	2,000
Milne, Mrs. Elizabeth	"	1,200	240
Mills, John	"	2,000	400
Moffat Estate	"	1,100	220
Magee, J. (in trust)	Toronto	3,900	780
McClary, John	London, Ont.	7,000	1,400
Reid, Edward E.	"	22,500	4,500
Richter, J. G.	"	18,500	3,700
Smallman, T. H.	"	4,700	940
Weldon, Mrs. Annie E.	"	1,100	220
	Totals	$ 250,000	$ 50,000

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 22, 1912.)

Shareholders' Directors: M. R. Gooderham, C. C. Dalton, D. G. Ross, R. L. Patterson, S. G. Beatty, Col. Jas. Mason, J. Massey, F. G. Osler.

Policyholders' Directors: Hon. Sir Geo. W. Ross, W. B. Strachan, G. P. Scholfield, A. J. Wilkes, K.C.

LIST OF SHAREHOLDERS (As at the 31st of December, 1911.)

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Akers, Mrs. Emily	Toronto, Ont	50	5,000	1,000
Annis, Dr. Levi C	Cedar Springs, Mich	50	5,000	1,000
Archer, Robert	Montreal, P.Q	50	5,000	1,000
Ball, William	Chatham, Ont	16	1,600	320
Barnhill, Alex. P., K.C	St. John, N.B	50	5,000	1,000
Beatty, Mrs. Lillian M	Toronto, Ont	100	10,000	2,000
Beatty, S. G	Toronto, Ont	900	90,000	18,000
Blackstock, Mrs. Harriett V	Toronto, Ont	100	10,000	2,000
Boswell, Mrs. Ella	Toronto, Ont	3	300	60
Bourgeau, Estate of A	Montreal, P.Q	80	8,000	1,600
Brodie, Estate of R. T	Toronto, Ont	32	3,200	640
Campbell, Robert	Detroit, Mich	25	2,500	500
Central Canada Loan & Svgs. Co	Toronto, Ont	15	1,500	300
Crean, Estate of R	Toronto, Ont	100	10,000	2,000
Dailey, Mrs. Mary E	Council Bluffs, Ia	1	100	20
Dalton, C. C	Toronto, Ont	200	20,000	4,000
Dominicans or Friars, Preachers of Ottawa	Ottawa, Ont	5	500	100
Farmer, Richard D	Ancaster, Ont	50	5,000	1,000
Favre-Brandt & Co., C. & J	Yokohama, Japan	50	5,000	1,000
Gadpaille, Ivanhoe	Kingston, Jamaica	10	1,000	200
Gooderham, Estate of Geo., in trust	Toronto, Ont	126	12,600	2,520
Gooderham, Geo. H	Toronto, Ont	100	10,000	2,000
Gooderham, M. Ross	Toronto, Ont	3,880	388,000	77,600
Gooderham, William G	Toronto, Ont	200	20,000	4,000
Gough, Richard P	Toronto, Ont	50	5,000	1,000
Gravel, J. O	Montreal, P.Q	80	8,000	1,600
Grenier, Estate of J	Montreal, P.Q	10	1,000	200
Halliday, J. T. J	Peterboro, Ont	50	$5,000	$1,000
Hamilton, Miss Jessie C	Peterboro, Ont	16	1,600	320
Hingston, Estate of Sir W. H	Montreal, P.Q	80	8,000	1,600
Horsey, H. Herbert	Ottawa, Ont	50	5,000	1,000
Junkin, J. F	London, England	8	800	160
Junkin, Miss Roselle	St. Louis, Mo	3	300	60
LaRue, Mrs. Josephine R	Quebec, P.Q	50	5,000	1,000
Lennox, E. J	Toronto, Ont	161	16,100	3,220
McMahon, Dr. T. F	Toronto, Ont	50	5,000	1,000
Machum, E. R	St. John, N.B	100	10,000	2,000
Mason, Col. James	Toronto, Ont	50	5,000	1,000
Massey, John	Toronto, Ont	50	5,000	1,000
Matthews, W. E	Ottawa, Ont	10	1,000	200
Mills, Dr. James	Ottawa, Ont	100	10,000	2,000
Molson, Dr. W. A	Montreal, P.Q	50	5,000	1,000
Moore, F. D	Lindsay, Ont	4	400	80
Nattress, Estate of William	Toronto, Ont	100	10,000	2,000
Nattress, Mrs. Julia	Toronto, Ont	50	5,000	1,000
Nichol, Dr. Wm	Brantford, Ont	32	3,200	640
Nicholls, Miss M. A	Peterboro, Ont	16	1,600	320
Normandeau, H. E	Vancouver, B.C	50	5,000	1,000
O'Hara, Estate of Robert	Ottawa, Ont	106	10,600	2,120
Ord, A. B., Manager in trust	Hamilton, Ont	15	1,500	300
Osler, F. Gordon	Toronto, Ont	50	5,000	1,000
Patterson, R. L	Toronto, Ont	261	26,100	5,220
Pellatt, Col. Sir Henry M	Toronto, Ont	105	10,500	2,100
Pelletier, Hon. Louis P	Quebec, P.Q	50	5,000	1,000
Reid, Fred. G	Montreal, P.Q	2	200	40
Robinson, A. W	Montreal, P.Q	25	2,500	500

THE MANUFACTURERS LIFE—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Rolland, Hon. J. D.	Montreal, P.Q.	50	5,000	1,000
Ross, Mrs. Adelaide M.	Toronto, Ont.	200	20,000	4,000
Ross, Mrs. Annie F.	Toronto, Ont.	100	10,000	2,000
Ross, Douglas G.	Toronto, Ont.	50	5,000	1,000
Ross, Estate of James F. W.	Toronto, Ont.	3,781	378,100	75,620
Sirois, L. P.	Quebec, P.Q.	50	5,000	1,000
Somerville, Geo. A.	Toronto, Ont.	554	55,400	11,080
Somerville, Mrs. Mary Amelia	Toronto, Ont.	70	7,000	1,400
Stevens, Mrs. Ada J.	Chatham, Ont.	16	1,600	320
Stratton, A. H.	Peterboro, Ont.	37	3,700	740
Street, Richard Barker, Inspector, and Mason, James Cooper, Manager, in trust	Toronto, Ont.	900	90,000	18,000
Sutton, T. E. P.	Toronto, Obt.	98	9,800	1,960
Telfer, Henry C.	Westmount, P.Q.	100	10,000	2,000
Trees, Samuel	Toronto, Ont.	161	16,100	3,220
Tupper, Sir Charles Hibbert	Vancouver, B.C.	32	3,200	640
Walker, Herbert	Winnipeg, Man.	10	1,000	200
Walsh, Mrs. Ellen	Peterboro, Ont.	10	1,000	200
Warnock, Mrs. Margaret	Goderich, Ont.	30	3,000	600
Wilkes, Mrs. Esther F.	Brantford, Ont.	200	20,000	4,000
Wilson, Lt.-Col. E. W.	Montreal, P.Q.	45	4,500	900
Wishart, Dr. John	London, Ont.	25	2,500	500
Wood, E. R.	Toronto, Ont.	50	5,000	1,000
Wright, Mrs. Annie B.	Toronto, Ont.	25	2,500	500
Young, Mrs. Florence H.	Galt, Ont.	3	300	60
Young, Hon. James	Galt, Ont.	50	5,000	1,000
Young, Mrs. Margaret	Galt, Ont.	50	5,000	1,000
Young, W. E.	Philadelphia, Pa.	276	27,600	5,520
	Totals	15,000	$ 1,500,000	$ 300,000

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1912.)

Shareholders' Directors: J. T. Gordon, N. Bawlf, E. L. Taylor, K.C., D. E. Sprague, Hon. Robt. Rogers, G. F. Carruthers, James Murphy, E. S. Popham, M.D., G. A. Charlton, M.D., J. W. W. Stewart.

Policyholders' Directors: T. J. S. Skinner, C. E. Gordon, H. W. Eehlin, C. S. Gzowski, R. G. Ironside.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Adair, Chas. W.	Vancouver	1	100	10 00
Adams, E. (trustee)	Lethbridge	10	1,000	100 00
Aldrich, C. M.	Nebraska City, Neb.	10	1,000	100 00
Alloway, W. F.	Winnipeg	10	1,000	100 00
Alloway, A. H. F.	"	5	500	50 00
Alloway, C. V.	"	15	1,500	150 00
Alloway, F. M.	"	10	1,000	100 00
Amundsen, O. J.	Claresholm, Alta.	5	500	50 00
Anderson, Edw.	Winnipeg	10	1,000	100 00
Anderson, Jas.	Kaslo, B.C.	7	700	70 00
Anderson, J. R.	Lethbridge	20	2,000	200 00
Anderson, Wm.	Brandon	5	500	50 00
Andrews, A. J.	Winnipeg	25	2,500	250 00
Andrews, F. S.	"	15	1,500	150 00
Andrews, E.	"	10	1,000	100 00
Andrews, P. C.	"	10	1,000	100 00
Anstruther, Col. F. L.	Portage la Prairie	5	500	50 00
Appleton, M. B.	Yorkton	10	1,000	100 00
Armour, Hugh	Regina	20	2,000	200 00
Armour, Robt.	"	10	1,000	100 00
Armstrong, Hugh	Portage la Prairie	50	5,000	500 00
Armstrong, J. W., M.D.	Gladstone, Man.	10	1,000	100 00
Arthur, E. C.	Nelson	3	300	30 00
Arthur, G. H.	Port Arthur	30	3,000	300 00
Atkinson, S. T.	Rainy River, Ont.	5	500	50 00
Audet, A.	Nelson, B.C.	20	2,000	200 00
Aull, E., M.D.	Calgary	10	1,000	100 00
Anderson, J. J.	Brandon	50	5,000	428 38
Baker, E. A.	Winnipeg	100	10,000	1,000 00
Baldwin, W. C.	Rainy River	10	1,000	100 00
Ballachey, A. A.	High River	10	1,000	100 00
Banks, C. J.	Fort William	5	500	50 00
Barber, M. M.	Fernie, B.C.	10	1,000	100 00
Bawlf, N.	Winnipeg	50	5,000	500 00
Bayne, D. C.	Banff	10	1,000	100 00
Beaudro, J. O.	Kenora	10	1,000	100 00
Beck, N. D. (Judge)	Edmonton	5	500	50 00
Bell, L. B.	Regina	5	500	50 00
Bennett, R. B.	Calgary	50	5,000	500 00
Bernier, Jos.	Winnipeg	10	1,000	100 00
Berthiaume, Hon. T.	Montreal	100	10,000	1,000 00
Bingham, G. S., M.D.	Hamilton	10	1,000	100 00
Binns, N.	Trail	10	1,000	100 00
Bird, Harry	Nelson	5	500	50 00
Bird, R. M.	"	5	500	50 00
Bishop, W. (Trustee)	Fort Francis	10	1,000	100 00
Black, F. M.	Calgary	20	2,000	200 00
Black, H. C. C.	Nelson	10	1,000	100 00
Blackwell, Kenneth	Montreal	10	1,000	100 00
Beath, T., M.D.	Winnipeg	10	1,000	100 00
Boles, Jas. P. (Estate)	Ingersoll, Ont.	50	5,000	500 00
Bolton, Wm. J.	Rainy River, Ont.	10	1,000	100 00
Bonin, Euclid	Port Arthur	20	2,000	200 00
Borebank, J. J.	Winnipeg	5	500	50 00
Botterell, J. E.	"	20	2,000	200 00
Boulet, R., M.D.	Montreal	15	1,500	150 00

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Bowman, C. B.	Lethbridge	5	500	50 00
Braden, A. W.	Rossland, B.C.	5	500	50 00
Braden, Alice M.	"	5	500	50 00
Braden, Michael H.	Fort William	50	5,000	500 00
Bredin, W. F., M.D.	Lesser Slave Lake, Athabasca	10	1,000	100 00
Brett, R. G.	Banff	10	1,000	100 00
Bronfman, Abe	Yorkton	20	2,000	200 00
Brophy, Rev. Geo.	Toronto, Ont.	100	10,000	1,000 00
Brown, Charles R.	Davisburg, Alta.	10	1,000	100 00
Brown, Daniel	Regina, Sask.	5	500	50 00
Brown, G. W.	Fort William	10	1,000	100 00
Brown, G. W., M.D.	Port Arthur, Ont.	30	3,000	300 00
Brown, Thomas	Lethbridge, Alta.	100	10,000	1,000 00
Brunet, A.	Montreal	50	5,000	500 00
Bryden, Wm.	Winnipeg	10	1,000	100 00
Brymner, G. D.	New Westminster, B.C.	10	1,000	100 00
Buchanan, J.	Trail, B.C.	7	700	70 00
Bulyea, Hon. G. H. V.	Edmonton, Alta.	10	1,000	100 00
Burden, Frederick P.	Nelson, B.C.	5	500	50 00
Burdett, W. W.	Winnipeg, Man.	20	2,000	200 00
Burley, E. W.	Edmonton	10	1,000	100 00
Burns, P.	Calgary	50	5,000	500 00
Busk, Chas. W.	Kokanee, B.C.	10	1,000	100 00
Buttar, W. S.	Vancouver, B.C.	10	1,000	100 00
Byrnes, H.	Winnipeg	10	1,000	100 00
Brown, G. A., M.D.	"	5	500	50 00
Cadham, J. O.	Portage la Prairie	20	2,000	200 00
Caldwell, Thos. W.	Yorkton, Sask.	10	1,000	100 00
Campbell, Hon, Colin H.	Winnipeg, Man.	50	5,000	500 00
Campbell, G. F.	"	5	500	50 00
Campbell, J. F.	"	100	10,000	1,000 00
Campbell, Robt. E.	Calgary, Alta.	20	2,000	200 00
Canniff, Annie E. N.	Portage la Prairie	5	500	50 00
Canniff, B. M.	"	5	500	50 00
Cantlie, Jas. A., Jr.	Winnipeg, Man.	25	2,500	250 00
Carlin, Jos. D.	Field, B.C.	10	1,000	100 00
Carlin, W. G.	Fort Steele, B.C.	10	1,000	100 00
Carpenter, A. A. (Judge)	Macleod, Alta.	25	2,500	250 00
Carruthers, Andrew (deceased)	Winnipeg	50	5,000	500 00
Carruthers, Capt. G. F.	"	50	5,000	500 00
Carruthers, W. W.	Brandon, Man.	5	500	50 00
Carscallen, A. D., M.D.	Winnipeg, Man.	10	1,000	100 00
Chalmers, Jessie F.	Edmonton, Alta.	10	1,000	100 00
Chalmers, John	"	10	1.000	100 00
Chalmers, J. M.	Pilot Mound, Man.	50	5,000	500 00
Charlton, G. A., M.D.	Regina, Sask.	60	6,000	600 00
Charlton, W. J., M.D.	Weston, Ont.	1	100	10 00
Cherry, T. J.	Keewatin, Ont.	10	1,000	100 00
Chirnside, W.	New Westminster, B.C.	10	1,000	100 00
Christie, Louis	Fort Francis, Ont.	10	1,000	100 00
Clarke, Mrs. Emily	Fairbank, Ont.	10	1,000	100 00
Clarke, L. R.	Fort William, Ont.	10	1,000	100 00
Clarke, Wm. H.	Fairbank, Ont.	5	500	50 00
Collins, A. H.	Gladstone, Man.	5	500	50 00
Collins, Isabella J.	"	5	500	50 00
Colpman, Frank (in trust)	Lethbridge	5	500	50 00
Colpman, Frank (in trust)	"	5	500	50 00
Colpman, Mary Christina	"	20	2,000	200 00
Colvin, Miss Annie E.	Picton, Ont.	5	500	50 00
Connell, J. V., M.D.	Indian Head	5	500	50 00
Connolly, E. W., M.D.	Cranbrook, B.C.	10	1,000	100 00
Conybeare, C. F. P.	Lethbridge	20	2,000	200 00
Cook, Freddie L.	Kenton, Man.	25	2,500	250 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Cook, John W., M.D.	Fort William, Ont.	30	3,000	300 00
Cooper, Warren	Nanton, Alta.	5	500	50 00
Coulthard, W. L., M.D.	Vancouver, B.C.	5	500	50 00
Courian, P.	Toronto, Ont.	1	100	10 00
Cousins, W.	Medicine Hat, Alta.	10	1,000	100 00
Coy, W. H.	Saskatoon, Sask.	10	1,000	100 00
Crease, Marion Louise	Nelson, B.C.	10	1,000	100 00
Cross, A. E.	Calgary, Alta.	5	500	50 00
Cross, Jas. A.	Regina, Sask.	5	500	50 00
Crotty, T. H., M.D.	Winnipeg	20	2,000	200 00
Cunningham, J. H.	Regina, Sask.	5	500	50 00
Coates, W. (in trust)	Winnipeg	10	1,000	50 00
Campbell, W. M.	Macleod, Alta.	10	1,000	100 00
Davidson, J. H.	Neepawa, Man.	5	500	50 00
Dawson, A.	Fort William	10	1,000	100 00
Dawson, Edwin	Nanton	10	1,000	100 00
Dawson, H. J.	Edmonton	50	5,000	500 00
Day, John Frederick	Medicine Hat, Alta.	20	2,000	200 00
Derry, Fanny	Kenora, Ont.	10	1,000	100 00
Desaulniers, G.	Montreal	50	5,000	500 00
Dixon, John and Isaac	Maple Creek, Alta.	10	1,000	100 00
Dobbie, Jas. H.	Niagara Falls South	2	200	20 00
Dobson, John	Winnipeg	50	5,000	500 00
Doupe, Jacob L.	"	10	1,000	100 00
Doyle, J. M.	Calgary	5	500	50 00
Drewry, G.	Kenora	50	5,000	500 00
Drewry, W. S.	Nelson, B.C.	5	500	50 00
Drinkle, J. C.	Saskatoon, Sask.	10	1,000	100 00
Drinnan, J. K.	Medicine Hat, Alta.	5	500	50 00
Driscoll, A.	Edmonton, Alta.	20	2,000	200 00
Dubuc, Lucien	"	3	300	30 00
Dudley, I. W.	Seattle, Wash.	10	1,000	100 00
Duke, J. R.	Virden, Man.	5	500	50 00
Duncan, W. H.	Regina, Sask.	5	500	50 00
Earngey, J. P.	Kenora	10	1,000	100 00
Earl, Richard W.	Brandon	5	500	50 00
Echlin, Annie Scott	Winnipeg	20	2,000	200 00
Embury, J. F. L.	Regina	10	1,000	100 00
Emerson, Etta L.	Creelman, Sask.	10	1,000	100 00
Emerson, G. W.	Calgary	100	10,000	1,000 00
Enderton, C. H.	Winnipeg	10	1,000	100 00
Fairfield, W. H.	Lethbridge, Alta.	10	1,000	100 00
Fares, W. H.	Winnipeg, Man.	40	4,000	400 00
Farrell, Samuel J., M.D.	Holden, Alta.	10	1,000	100 00
Fear, G. M.	Banff	30	3,000	300 00
Fear, W. H.	"	30	3,000	300 00
Ferguson, G.	Nelson	5	500	50 00
Ferguson, Isabel	Brandon	10	1,000	100 00
Ferguson, Wm.	"	10	1,000	100 00
Ferrier, R. W.	Kenora	10	1,000	100 00
Field, Dr. C. C.	Winnipeg	20	2,000	200 00
Finlay, Wm. Thos.	Medicine Hat	10	1,000	100 00
Ford, A. B., M.D.	Oshawa, Ont.	5	500	50 00
Forde, J. P.	Revelstoke, B.C.	5	500	50 00
Fordyce, G.	Calgary, Alta.	10	1,000	100 00
Forget, Hon. A. E.	Regina	10	1,000	100 00
Forrester, C. H.	Winnipeg	10	1,000	100 00
Fowler, S. S.	Nelson	10	1,000	100 00
Fuller, G. D.	Chicago, Ill.	5	500	50 00
Fuller, Jas. G.	Granby, Que.	5	500	50 00
Fife, Mrs. M. F.	Toronto, Ont.	100	10,000	1,000 00
Gaetz, H. H.	Red Deer, Alta.	10	1,000	100 00
Galbraith, R. L. T.	Fort Steele, B.C.	10	1,000	100 00
Galbraith, W. S., M.D.	Lethbridge, Alta.	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Galibert, P.	Montreal	50	5,000	500 00
Galloway, R.	Gladstone	25	2,500	250 00
Galloway, W.	"	25	2,500	250 00
Gammell, B.	Montreal, Que.	20	2,000	200 00
Gardner, F.	Kenora	20	2,000	200 00
Garland, J. J.	Portage la Prairie	10	1,000	100 00
Garneau Hon. E. B.	Quebec	50	5,000	500 00
Georgeson, Wm.	Calgary	20	2,000	200 00
Gibson, J. B.	Yorkton, Sask.	50	5,000	500 00
Gilhuily, R. H.	Selkirk	5	500	50 00
Girdlestone, R. J. M.	Brandon	5	500	50 00
Gordon, Andrew	Medicine Hat	20	2,000	200 00
Gordon, Rev. C. W.	Winnipeg	150	15,000	1,500 00
Gordon, Jas. T.	"	100	10,000	1,000 00
Gosnell, W.	Nelson	5	500	50 00
Graham, E.	Vancouver	10	1,000	100 00
Graham, G. A.	Fort William	20	2,000	200 00
Graham, J. T.	Lethbridge	10	1,000	100 00
Grain, O. I., M.D.	Selkirk	5	500	50 00
Grant, John	Nelson, B.C.	5	500	50 00
Grant, Robt. A.	Hazleton, B.C.	25	2,500	250 00
Gray, Walter	Brandon	5	500	50 00
Green, Clara	Winnipeg	10	1,000	100 00
Green, A. H.	"	5	500	50 00
Green, Daisy K.	Niagara Falls South	10	1,000	100 00
Green, Ethel	Nelson	5	500	50 00
Greer, C. H.	Port Arthur	10	1,000	100 00
Greer, J. T.	"	10	1,000	100 00
Greer, S. W.	"	10	1,000	100 00
Gregory, C. Y.	Winnipeg	50	5,000	500 00
Griffis, Louise	Buffalo, N.Y.	5	500	50 00
Gurd, W. F.	Cranbrook, B.C.	5	500	50 00
Gordon, H. A., M.D.	Portage la Prairie	10	1,000	91 66
Gordon, James Cook	Winnipeg	15	1,500	150 00
Hall, W. S.	Cranbrook	5	500	50 00
Hallam, L. C. S.	Fort William	30	3,000	300 00
Halstead, John	Calgary	5	500	50 00
Hamilton, G.	Neepawa	10	1,000	100 00
Hamilton, W. J.	Cranbrook, B.C.	15	1,500	150 00
Hancock, H. S., Jr.	Fort William, Ont.	10	1,000	100 00
Hansen, J. S.	Red Deer, Alta.	20	2,000	200 00
Hanwell, Eleanor I.	Port Hammond, B.C.	10	1,000	100 00
Hanwell, G. E.	"	10	1,000	100 00
Harcourt, Hon. G.	Edmonton, Alta.	10	1,000	100 00
Hardy, Mrs. W. H.	Port Arthur	10	1,000	100 00
Hargraft, A. R.	Winnipeg	10	1,000	100 00
Hargrave, James	Medicine Hat	100	10,000	1,000 00
Hastings, G. V.	Winnipeg	25	2,500	250 00
Haultain, F. W. G.	Regina	5	500	50 00
Hauto, W.	Fort William	10	1,000	100 00
Hayes, I. M.	Edmonton	20	2,000	200 00
Henderson, F. G. A.	Brandon	10	1,000	100 00
Henderson, H. E.	"	10	1,000	100 00
Henderson, W. (in trust)	Lethbridge	10	1,000	100 00
Henderson, Margaret	"	40	4,000	400 00
Henderson, Wm. (in trust)	"	10	1,000	100 00
Henderson, Wm. (in trust)	"	10	1,000	100 00
Henderson, Wm. (in trust)	"	10	1,000	100 00
Henderson, Wm. (in trust)	"	10	1,000	100 00
Henderson, Wm. (in trust)	"	10	1,000	100 00
Hetherington, R. B.	Vancouver	10	1,000	100 00
Hewetson, S. W., M.D.	Pincher Creek, Alta.	10	1,000	100 00
Higginbotham, J. D.	Lethbridge	5	500	50 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Higgins, C. P., M.D.	Hosmer, B.C.	5	500	50 00
Higgins, W. P.	"	5	500	50 00
Hilton, J. H.	Winnipeg	5	500	50 00
Home, E. S.	Jaffray, B.C.	15	1,500	150 00
Hook, H. E.	Kenora, Ont.	10	1,000	100 00
Howard, J.	Nelson, B.C.	5	500	50 00
Howden, Hon. J. G.	Neepawa	10	1,000	100 00
Howey, Eva	Winnipeg	5	500	50 00
Howland, G. W., M.D.	Toronto, Ont.	25	2,500	250 00
Hunt, T. A.	Winnipeg	10	1,000	100 00
Hutchison, Alex. C.	Montreal	85	8,500	850 00
Hutchison, J. N., M.D.	Winnipeg	25	2,500	250 00
Irving, J. F., M.D.	Yorkton, Sask.	10	1,000	100 00
Irving, C. R.	Winnipeg	2	200	20 00
Irwin, M. F. R.	Hartney	5	500	50 00
Jackson, T. C.	Toronto	5	500	50 00
Jackson, W. J.	Kenora	20	2,000	200 00
Jamieson, Frederick C.	Edmonton	10	1,000	100 00
Johnston, W.	Kenora	20	2,000	200 00
Jolly, E. A.	Regina	10	1,000	100 00
Kain, J. A.	"	5	500	50 00
Kellock, David	Weyburn	5	500	50 00
Kelly, G. H.	Keewatin	20	2,000	200 00
Kemmis, A. C.	Pincher Creek	15	1,500	150 00
Kennedy, T. A.	Fort William, Ont.	5	500	50 00
Kenney, J.	Calgary	10	1,000	100 00
Kenney, Frederick	Lethbridge	20	2,000	200 00
Kenning, A. W., M.D.	Rossland, B.C.	10	1,000	100 00
Ker, Robt. H., M.D.	Vancouver, B.C.	30	3,000	300 00
Kidd, A.	Brandon	10	1,000	100 00
King, J. E., M.D.	Toronto	1	100	10 00
Kirkpatrick, R. A.	Selkirk	10	1,000	100 00
Kurtz, D. G.	Nelson	5	500	50 00
Lazier, S. S.	Belleville, Ont.	50	5,000	500 00
Lamont, P.	Vancouver, B.C.	10	1,000	100 00
Lane, E. H.	Vancouver	5	500	50 00
Lane, G.	Calgary	50	5,000	500 00
La Rue, S.	Edmonton	10	1,000	100 00
Lazier, D. B., M.D.	Belleville, Ont.	10	1,000	100 00
Lazier, S. D.	"	295	29,500	2,950 00
Leask, T. M., M.D.	Moose Jaw	10	1,000	100 00
Leitch, Arch.	Jaffray, B.C.	20	2,000	200 00
Lennie, R. S.	Vancouver North	10	1,000	100 00
Leslie, John	Winnipeg	10	1,000	100 00
Liddle, A. T.	"	10	1,000	100 90
Lighthall, G. R.	Montreal, Que.	10	1,000	100 00
Link, Adam	Lethbridge, Alta.	10	1,000	100 00
Linklater, Mrs. Jemima	Dominion City, Man.	10	1,000	100 00
Lucy, Julia A.	Rainy River, Ont.	5	500	50 00
Lucy, W. J.	"	5	500	50 00
Lyall, Mary Louise	Montreal, Que.	50	5,000	500 00
Lyster, C. N.	Kirkdale, Que.	15	1,500	150 00
Macbeth, H.	Lethbridge	10	1,000	100 00
Macdonald, D. A. (Judge)	Winnipeg	5	500	50 00
Macdonald, D. A.	Regina	10	1,000	100 00
Macdonald, Grace	Vancouver	5	500	50 00
Macdonald, R. M.	"	5	500	50 00
Macdonald, W. A.	Nelson	10	1,000	100 00
MacDonell, A. J.	Revelstoke	5	500	50 00
MacGillivray, J. F.	Kenora	5	500	50 00
Machray, J. A.	Winnipeg	50	5,000	500 00
MacKay, Hugh, M.D.	Winnipeg	5	500	50 00
Mackay, Neil F.	Kaslo	10	1,000	100 00
Macleod, M. J.	Edmonton	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
MacNeill, Rev. J.	Toronto	50	5,000	500 00
McArthur, D. A.	Winnipeg	25	2,500	250 00
McBride, Jas. A.	Weyburn	5	500	50 00
McClive, G.	Niagara Falls South	8	800	80 00
McClive, Mrs. P.	"	8	800	80 00
McClory, Mrs. H. J.	Winnipeg	5	500	50 00
McColl, Margaret F.	Banff	10	1,000	100 00
McCulloch, Geo.	Souris	10	1,000	100 00
McCullough, Dr. C. C.	Fort William	5	500	50 00
McDermid, Edward B.	Nelson	5	500	50 00
McDermot, Alex. L.	Cranbrook	10	1,000	100 00
McDougall, D.	Calgary	10	1,000	100 00
McDougall, David H.	Morley	10	1,000	100 00
McEdward, G.	Fort William, Ont.	10	1,000	100 00
McGill H. W. M.D.	Calgary	25	2,500	250 00
McGillis, Archibald	Port Arthur, Ont.	10	1,000	100 00
McGillis, D. J.	"	10	1,000	100 00
McGuire, J. L.	Ottawa, Ont.	20	2,000	200 00
McKellar, Donald	Fort William	10	1,000	100 00
McKellar, Peter	"	10	1,000	100 00
McLaren, Mrs. Susan	"	5	500	50 00
McLaurin, John	"	10	1,000	100 00
McLennon, John, K. M.D.	Winnipeg	100	10,000	1,000 00
McLennon, Eleanor D.	"	10	1,000	100 00
McLennon, Kenneth S.	"	5	500	50 00
McNally, Alfred, M.D.	Lethbridge	10	1,000	100 00
McNaughton, Alex.	Fort William	10	1,000	100 00
McRae, John	"	10	1,000	100 00
McRae, Lillian R.	Belleville	10	1,000	100 00
McRavey, James	Banff	10	1,000	100 00
Madden, Mrs. Margaret	Nelson	5	500	50 00
Mader, Anthony I., M.D.	Halifax, N.S.	3	300	30 00
Main, D. T.	Cranbrook, B.C.	5	500	50 00
Main, Eleanor A. N.	"	5	500	50 00
Manning, R. A.	Winnipeg	10	1,000	100 00
Manning, R. F.	"	10	1,000	100 00
Marland, Sydney	Prince Albert	15	1,500	150 00
Marshall, W. B.	Medicine Hat, Alta.	25	2,500	250 00
Martin, J. E., M.D.	Fort William	20	2,000	200 00
Martin, S. J.	Prince Rupert	5	500	50 00
Matheson, R. M.	Brandon, Man.	10	1,000	100 00
Mathieu, A. J.	Rainy River	5	500	50 00
Mathieu, J. A.	"	30	3,000	300 00
Mathieu, Margaret C.	"	5	500	50 00
Mathieu, R. V.	"	5	500	50 00
Mathieu, Thos. S.	"	5	500	50 00
Medland, W.	Kenora, Ont.	25	2,500	250 00
Meek, E. E., M.D.	Regina, Sask.	10	1,000	100 00
Mendell, Mrs. Frances P.	Belleville, Ont.	30	3,000	300 00
Meredith, Henry	Brandon, Man.	20	2,000	200 00
Mickleborough, G. G.	Regina, Sask.	5	500	50 00
Mickleborough, R. E.	"	5	500	50 00
Miles, Frank B., M.D.	Cranbrook, B.C.	3	300	30 00
Millar, Herbert W.	Pekisko, Alta.	30	3,000	300 00
Miquelon, J. R.	Calgary	10	1,000	100 00
Moffat, Wm.	Fort William, Ont.	100	10,000	1,000 00
Moody, A. W., M.D.	Winnipeg	20	2,000	200 00
Moran, W. J.	"	15	1,500	150 00
Morris, J.	Edmonton	10	1,000	100 00
Morrison, Ernest	Rossland	5	500	50 00
Morrow, T. R.	Vancouver	20	2,000	200 00
Muir, Jas., K.C.	Calgary	25	2,500	250 00
Mullins, H. A.	Winnipeg	50	5,000	500 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Munroe, G. H.	Brandon	5	500	50 00
Murdoch, A., M.D.	Rainy River	5	500	50 00
Murphy, James	Fort William, Ont.	75	7,500	750 00
Murray, G. H.	Superior, Wis.	10	1,000	100 00
Musgrove, W. W., M.D.	Winnipeg	5	500	50 00
Mytton, H. F.	Regina	5	500	50 00
McFadden, J. J.	Neepawa	5	500	50 00
McDermid, Etta B.	Nelson, B.C.	5	500	50 00
Nation, J.	Souris, Man.	5	500	50 00
Newton, E. E.	Calgary	2	200	20 00
Niblock, W. G.	Medicine Hat	10	1,000	100 00
Nichol, W. C.	Vancouver	25	2,500	250 00
Nicholls, A. A., M.D.	Edmonton	10	1,000	100 00
Nichols, W. R., M.D.	Winnipeg	10	1,000	100 00
Neilson, O. C.	Cranbrook	5	500	50 00
O'Hara, R. H.	Brandon, Man.	10	1,000	100 00
Pagon, Geo.	Kenora	25	2,500	250 00
Peterson, C. W.	Calgary	50	5,000	375 00
Palling, Wm.	Fort William, Ont.	10	1,000	100 00
Parisel, Julia	Moose Jaw	10	1,000	100 00
Parlee, Harold H.	Edmonton	20	2,000	200 00
Parson, H. G.	Golden, B.C.	10	1,000	100 00
Parsons, R., M.D.	Red Deer	10	1,000	100 00
Paterson, E. I.	Cranbrook	5	500	50 00
Paterson, G. A.	Brandon	5	500	50 00
Patrick, J. A. M.	Yorkton	10	1,000	100 00
Patrick, T. A.	"	25	2,500	250 00
Patterson, F. P.	Trail, B.C.	10	1,000	100 00
Patton, F. L.	Winnipeg	5	500	50 00
Paul, Henry E.	Fort William	5	500	50 00
Peace, W. T.	Winnipeg	15	1,500	150 00
Pearce, Frances	Calgary	5	500	50 00
Pearce, H. J. L.	"	10	1,000	100 00
Pearce, Margaret	"	50	5,000	500 00
Pearce, S. K.	"	10	1,000	100 00
Pearce, Wm.	"	50	5,000	500 00
Pearce, W. M.	"	10	1,000	100 00
Pearson, Erley A.	Rainy River	15	1,500	150 00
dePencier, Rev. A. U.	Vancouver, B.C.	25	2,500	250 00
Penfold, T.	Port Arthur	10	1,000	100 00
Pennefather, F. R.	Cranbrook, B.C.	15	1,500	150 00
Perfect, A. H., M.D.	Toronto Junction	50	5,000	500 00
Pickersgill, H. J.	Winnipeg	10	1,000	100 00
Pollard, G. A., M.D.	Regina	5	500	50 00
Popham, E. S., M.D.	Winnipeg	50	5,000	500 00
Powers, Dr. C. A.	Brandon	10	1,000	100 00
Pratt, J. I., M.D.	Port Arthur	20	2,000	200 00
Price, E. M.	Calgary	10	1,000	100 00
Price, L. W.	"	10	1,000	100 00
Procter, A. P., M.D.	Vancouver	10	1,000	100 00
Procter, F. J.	"	10	1,000	100 00
Procter, T. C.	Nelson	5	500	50 00
Putnam, Maurice (Estate)		6	600	60 00
Ramsay, P. B. H.	Brandon	10	1,000	100 00
Randall, J. R.	Trail, B.C.	10	1,000	100 00
Raney, E. M.	Port Arthur	10	1,000	100 00
Ressor, D. A.	Brandon	10	1,000	100 00
Richardson, W.	Portage la Prairie	10	1,000	100 00
Ripstein, D.	Winnipeg	10	1,000	100 00
Robb, W. G.	Kaslo	15	1,500	150 00
Roberts, H. A.	Rainy River	5	500	50 00
Roberts, Percy L.	"	5	500	50 00
Roberts, W. P.	Vancouver	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Roberts, W. L.	Rainy River	5	500	50 00
Robertson, D.	Vancouver	5	500	50 00
Robertson, J. F.	Fort William	5	500	50 00
Robinson, J.	Winnipeg	13	1,300	130 00
Rogers, Hon. Robt.	Ottawa	100	10,000	1,000 00
Rogers, Wm., M.D.	Winnipeg	50	5,000	500 00
Rose & Hartin, Drs.	Nelson	10	1,000	100 00
Ross, J. T.	Quebec	10	1,000	100 00
Ross, W. R.	Fernie	5	500	50 00
Russell, J. H. G.	Winnipeg	25	2,500	250 00
Rutherford, Hon. A. C.	Edmonton	50	5,000	500 00
Rutledge, E. S.	Fort William	10	1,000	100 00
Rutledge, T. W.	"	10	1,000	100 00
Reid, D. A.	Regina	5	500	50 00
Ross, E. T.	Port Arthur	25	2,500	250 00
Robertson, H. W.	Nelson	5	500	50 00
Robertson, M. S.	"	5	500	50 00
Searth, M.	Banff, Alta.	10	1,000	100 00
Schnarr, Dr. N.	Kenora	10	1,000	100 00
Schoenan, E.	Virden	50	5,000	500 00
Schoenleben, A.	Weyburn	10	1,000	100 00
Scotland, John	Calgary	5	500	50 00
Scott, W.	Toronto	25	2,500	250 00
Selous, H.	Nelson	50	5,000	500 00
Sharp, C. W.	Winnipeg	25	2,500	250 00
Shaw, G. M., M.D.	Weyburn	10	1,000	100 00
Shaw, H. M.	Nanton	10	1,000	100 00
Shragge, A.	Kenora	25	2,500	250 00
Sibbald, J.	Trail	5	500	50 00
Sick, F.	Lethbridge	20	2,000	200 00
Simpson, J.	Montreal	20	2,000	200 00
Simpson, J.	Poplar Creek	10	1,000	100 00
Simpson, R. M., M.D.	Winnipeg	65	6,500	650 00
Sims, H. B.	Moose Jaw	20	2,000	200 00
Sinclair, R. M.	Cranbrook	20	2,000	200 00
Sissons, H. J. F. (Estate)	Fort Frances, Ont.	10	1,000	100 00
Skinner, W. H.	Calgary	60	6,000	600 00
Skiteh, W. E.	"	10	1,000	100 00
Smith, B. S.	"	10	1,000	100 00
Smith, C.	Vancouver	25	2,500	250 00
Smith, J. M.	Regina	5	500	50 00
Smith, P. A.	Fort Frances	10	1,000	100 00
Snelgrove, A.	Fort William	25	2,500	250 00
Snelgrove, M.	Vancouver	25	2,500	250 00
Snelgrove, R. J.	"	25	2,500	250 00
Snider, J. H.	Norman, Ont.	10	1,000	100 00
Sparling, J. K.	Winnipeg	10	1,000	100 00
Sparling, Rev. J. W., D.D.	"	10	1,000	100 00
Spence, M. M.	"	50	5,000	500 00
Spence, R. E.	"	50	5,000	500 00
Sprague, D. E.	"	50	5,000	500 00
Sprague, D. B.	"	25	2,500	250 00
Stanley, G. D., M.D.	High River, Alta.	20	2,000	200 00
Steinkopf, M.	Winnipeg	5	500	50 00
Stenton, C. E.	Banff	10	1,000	100 00
Stenton, F.	"	10	1,000	100 00
Stewart, A. D., M.D.	Fort William	30	3,000	300 00
Stewart, C. J., M.D.	Calgary	5	500	50 00
Stewart, E. O.	Nelson	2	200	20 00
Stewart, J. W. W.	Winnipeg	50	5,000	500 00
St. Denis, A. J. H.	Montreal	50	5,000	500 00
St. Laurent, A. E.	Saskatoon	10	1,000	100 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Stinson, J. C.	Fort William	10	1,000	100 00
Stonhouse, S. B.	Yorkton	20	2,000	200 00
Streit, J. J.	Kaslo	10	1,000	100 00
Stubbs, E. J., M.D.	Thornhill, Ont.	1	100	10 00
Sullivan, M. H.	Trail, B.C.	7	700	70 00
Sutherland, W. H., M.D.	Revelstoke	5	500	50 00
Sutton, A. B., M.D.	Cooksville Ont.	10	1,000	100 00
Shields, W.	Davidson	5	500	25 00
Starkey, F. A.	Nelson	5	500	50 00
Stewart, J.	Montreal	30	3,000	300 00
Tabor, A C.	Kenora	40	4,000	400 00
Taylor, A.	Edmonton	10	1,000	100 00
Taylor, E. M. S.	Nutana	5	500	50 00
Taylor, E. L., K.C.	Winnipeg	50	5,000	500 00
Tegler, R.	Edmonton	10	1,000	100 00
Thompson, Mrs. Andrew	Regina	5	500	50 00
Thompson, G. H.	Cranbrook	5	500	50 00
Thompson, W. J.	Okotcks	10	1,000	100 00
Thomson, W. A., M.D.	Regina	5	500	50 00
Thomson, W. R.	Nelson	10	1,000	100 00
Todd, J. E.	Chicago, Ill.	10	1,000	100 00
Todd, J. O., M.D.	Winnipeg	10	1,000	100 00
Tomkins, J. D.	Selkirk	5	500	50 00
Torrance, F. D., V.S.	Winnipeg	5	500	50 00
Townshend, C., M.D.	Canmore, Alta.	10	1,000	100 00
Travis, J. H. D.	Vancouver	1	100	10 00
Tweed, H. L.	Medicine Hat	5	500	50 00
Tyson, L. F.	Trail	10	1,000	100 00
Tarte, E.	Montreal	3	300	— —
Tarte, J.	"	2	200	— —
Taylor, J. N.	Golden, B. C.	10	1,000	100 00
Urquhart G. W.	Kamloops	10	1,000	100 00
Waldie, Wm.	Nelson, B.C.	50	5,000	500 00
Walker, Sampson	Winnipeg	10	1,000	100 00
Wallace, C. A.	Calgary	70	7,000	700 00
Wallace, G. D.	Wetaskiwin	5	500	50 00
Wallace, J. H.	Lethbridge	100	10,000	1,000 00
Walsh, L.	Port Arthur	10	1,000	100 00
Wardell, W. H., M.D.	Moose Jaw	20	2,000	200 00
Wark, J., M.D.	"	5	500	50 00
Warnock, D.	Pincher Creek	10	1,000	100 00
Watson, G. T.	Pilot Mound	50	5,000	500 00
Watt, Walter L., M.D.	Winnipeg	20	2,000	200 00
Watkins, G. G.	Chilliwack, B.C.	100	10,000	1,000 00
Wells, W. J.	Nelson	20	2,000	200 00
Wemyss, J.	Neepawa	13	1,300	130 00
Westwood, J.	Coleman	10	1,000	100 00
White, F.	Fernie, B.C.	5	500	50 00
White, Annie	"	5	500	50 00
Whiteside, E. W. E.	Canmore	5	500	50 00
Whitney, D. J.	Lethbridge	5	500	50 00
Whyte, Sir Wm.	Winnipeg	50	5,000	500 00
Wier, J.	Montello, Wis.	4	400	40 00
Williams, A. G.	Gladstone	25	2,500	250 00
Williams, D.	Canmore	10	1,000	100 00
Williams, W.	Gladstone	25	2,500	250 00
Williamson, J.	Trail	10	1,000	100 00
Willoughby, H. G.	Saskatoon	15	1,500	150 00
Wilmot, A. G.	Vancouver	5	500	50 00
Wilson, Matthew, K.C.	Chatham, Ont.	12	1,200	1,200 00
Wilson, W.	Nelson	5	500	50 00
Wilson, W. H.	Brandon	5	500	50 00

THE MONARCH LIFE ASSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
Winter, M.	Saskatoon	15	1,500	150 00
Wood, G. W.	Montreal	15	1,500	150 00
Woods, J. G.	Vancouver, B.C.	30	3,000	300 00
Wilson, W. J.	Nelson	50	5,000	500 00
Young, A.	Macleod	5	500	50 00
Young, W. S.	Selkirk	10	1,000	100 00
Yuill, H. C.	Medicine Hat	5	500	50 00
	Totals	9,986	$ 998,600	$ 100,610 04

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA

LIST OF DIRECTORS—(As at Feb. 24, 1912.)

E. P. Clement, K.C., President; F. C. Bruce, 1st Vice.-President; J. Kerr Fisken, 2nd Vice.-President Sir Wilfrid Laurier, W. J. Kidd, B.A., Wm. Snider, W. D. Beardmore, Sir H. Montagu Allan, L. J. Breithaupt, Geo. Wegenast, Hume Cronyn, R. O. McCulloch.

(No Shareholders.)

SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Jan.. 17, 1912.)

Shareholders' Directors: Elias Rogers, Hon. J. J. Foy, William Stone, Geo. W. Beardmore, J. L. Spink, Albert J. Ralston.
Policyholders' Directors: W. R. Hobbs, Alfred Rogers, George W. Gouinlock.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Address.	Amount subscribed.	Amount paid in cash.
		$	$ cts.
Ashton, Robt.	Brantford	1,000	225 00
Baines, Allan, Dr.	Toronto	1,000	225 00
Beardmore, G. W.	"	55,000	12,375 00
Beardmore, W. D.	"	5,000	1,125 00
Beardmore, A. O.	"	1,000	225 00
Beaven, Hon. Robt.	Victoria, B.C.	3,000	675 00
Behrens, W. M.	Elmira, Ont.	1,000	225 00
Brown, Rich.	Toronto	1,000	225 00
Beique, Hon. F. L.	Montreal, Que.	2,500	562 50
Bingham, Dr. G. S.	Hamilton, Ont.	2,000	450 00
Bates, Mrs. L. C.	Wolfville, N.S.	2,000	450 00
Betts, John	Millerton, N.S.	2,500	562 50
Bicknell, Jas., K.C.	Toronto	2,500	562 50
Chapman, Mrs. Dora	London, Ont.	500	112 50
W. L. Challoner	Victoria, B.C.	1,000	225 00
Crease, A. D.	"	1,000	225 00
Curlett, H. G.	West Toronto	1,000	225 00
Cockburn, Rev. E.	Toronto	1,200	270 00
Curry, M. A.	Halifax, N.S.	2,500	562 50
Callaghan, Jas. Orr	Hamilton Ont.	2,000	450 00
Clarke, J. J.	Millerton, N.B.	1,000	225 00
Campbell, Mrs. B.	Victoria, B.C.	8,000	1,800 00
Davies, Wm.	Toronto	5,000	1,125 00
Draper, W. H.	Montreal, Que.	2,500	562 50
Duff, Chas.	Hamilton, Ont.	4,000	900 00
Dowling, Dr. J. F.	Ottawa, Ont.	2,000	450 00
Foy, Hon. J. J.	Toronto	2,500	562 50
Fraser, R. L.	Victoria, B.C.	2,000	450 00
Forgie, Jas.	Buffalo, N.Y.	2,500	562 50
Fleming, Miss Catharine	Victoria, B.C.	500	112 50
Fleming, Harold	"	500	112 50
Fortier, Dr. L. E.	Montreal, Que.	5,000	1,125 00
Ganong, J. E.	St. Stephen, N.B.	2,500	562 50
Greenshields, J. N. K.C.	Montreal, Que.	7,500	1,687 50
Ganong, G. W.	St. Stephen, N.B.	5,000	1,125 00
Graef, Dr. Chas.	New York, N.Y.	1,000	225 00
Gouinclock, Mrs. Georgina	Toronto	15,000	3,375 00
Grant, G. P.	"	1,000	225 00
Haney, M. J.	"	12,000	2,700 00
Harris, Rev. Elmore (estate of)	"	7,000	1,575 00
Helmcken, Mrs. H. J.	Victoria, B.C.	1,000	225 00
Hayward, Chas.	"	2,500	562 50
Hart, H. McC.	Halifax, N.S.	25,000	5,625 00
Hinton, J. A.	Victoria, B.C.	1,000	225 00
Henderson, A.	"	1,000	225 00
Hamilton, R.	"	1,000	225 00
Holden, H. S.	Syracuse, N.Y.	22,000	4,950 00
Hobbs, Mrs. Annie	Toronto	7,500	1,687 00
Hoare, Dr. C. W.	Walkerville, Ont.	1,000	225 00
Hood, John	Keewatin, Ont.	2,000	450 00
Horetzky, C. G. (estate of)	Toronto	500	112 50
Holmes, Mrs. A. J.	Caesarea, Ont.	1,000	225 00
Hart, Mrs. Alice M.	Halifax, N.S.	5,000	1,125 00
Irving, T. C.	Toronto	5,000	1,125 00
Jones, Dr. C. N.	Victoria, B.C.	10,000	2,250 00
Jones, Dr. J. R.	Winnipeg, Man.	1,500	337 50
Jones, Dr.. D. L.	Victoria, B.C.	5,000	1,125 00
Kay, J. B.	Toronto	15,000	3,375 00

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	Amount subscribed.	Amount paid in cash.
		$	$ cts.
Kirk, R. D. (estate of)	Antigonish, N.S.	4,000	900 00
Langley, J. P.	Toronto	2,000	450 00
Lawson, J. H.	Victoria, B. C.	1,000	225 00
Lawrence, Dr. F. O.	St. Thomas, Ont.	1,000	225 00
Levy, H. E. (in trust)	Victoria, B.C.	1,000	225 00
Levy, H. E.	"	1,000	225 00
Levy, W. J.	Mitchell, Ont.	1,000	225 00
Lynch, Miss E. M.	Rhineback, N.Y.	6,500	1,462 50
Lachapelle, Dr. E. P.	Montreal, Que.	2,500	562 50
Macdonald, Dr. A. A.	Toronto	45,800	10,305 00
McLaughlin, M. (in trust)	"	5,000	1,125 00
Murray, Mrs. Margaret J.	Sooke, B.C.	1,000	225 00
Mackechnie, Dr. L. N.	Vancouver, B.C.	1,000	225 00
MacPherson, C. E.	Winnipeg, Man.	4,000	900 00
McAvity, T.	St. John, N.B.	1,000	225 00
MacNab, A.	Underwood, Ont.	500	112 50
McIntosh, J.	Blackville, N.B.	500	112 50
McLaurin, Mrs. M. B.	St. Catharines, Ont.	2,000	450 00
McPhillips, F.	Toronto	3,500	787 50
Macdonald, Dr. A. A. (in trust)	Toronto	1,000	225 00
Main, Mrs. M. J.	Hamilton, Ont.	500	112 50
Milne, Dr. G. L.	Victoria, B.C.	10,000	2,250 00
Muntz & Beatty	Toronto	1,000	225 00
Mulloy, C. W.	Aurora, Ont.	2,000	450 00
Munn, D. J.	Montreal, Que.	5,000	1,125 00
Morrison, Mrs. Mary	St. John, N.B.	2,000	450 00
Marsh, A. H. (estate of)	Toronto	2,000	450 00
Milne, Mrs. E. C.	Victoria, B.C.	1,000	225 00
Merritt, Dr. W. H.	St. Catharines	5,000	1,125 00
O'Brien, S.	Seattle, Wash.	1,000	225 00
Purdy, D. J.	St. John, N.B.	3,500	787 50
Rogers, Elias	Toronto	248,000	55,800 00
Robertson, Mrs. S. J.	"	4,000	900 00
Robinson, James	Millerton, N.B.	9,000	2,025 00
Ralston, Albert J.	Toronto	131,800	29,655 00
Raymond, L. C.	Welland, Ont.	1,000	225 00
Scott, N. C.	St. John, N.B.	1,000	225 00
Shenstone, J. N.	Toronto	5,000	1,125 00
Sparling, F.	"	39,200	8,820 00
Spink, J. L.	"	5,000	1,125 00
Stone, Wm.	"	65,400	14,715 00
Stewart, C. E.	Bobcaygeon, Ont.	1,500	337 50
Smith, A. D.	Mitchell, Ont.	4,000	900 00
Squire, Wm.	"	2,000	450 00
Strong, R. S. S.	Galt, Ont.	4,000	900 00
Smith, F. J. D.	Newtonbrook, Ont.	10,000	2,250 00
Sheppard, J. H. (estate of)	Toronto	1,000	225 00
Smith, Mrs. Sarah J.	Newtonbrook, Ont.	3,000	675 00
Todd, Thos.	Toronto	1,000	225 00
Tufts, Enid Y.	Wolfville, N.S.	3,000	675 00
Tufts, Hilda A.	"	3,000	675 00
Vowell, A. W.	Victoria, B.C.	1,000	225 00
Vigeon, H.	Toronto	2,000	450 00
Watt, A. T.	Victoria, B.C.	2,000	450 00
Walker, Dr. R. E.	New Westminster, B.C.	1,000	225 00
Weber, M. L.	Elmira, Ont.	1,000	225 00
Wilkie, D. R.	Toronto	17,500	3,937 50
Wills, W. G.	Mitchell, Ont.	500	112 50
Walker, J. Harrington	Walkerville, Ont.	11,500	2,587 50
Walker, Mrs. Margaret T.	"	5,000	1,125 00
Wilson, W. A.	Derby, N.B.	500	112 50
Wilson, W. R.	Toronto	10,000	2,250 00
Warwick, Mrs. Nellie G. (estate of)	"	5,000	1,125 00
Young, R. E.	Palmerston, Ont.	600	135 00
	Totals	$ 1,000,000	$225,000 00

SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1911).

Shareholders' Directors:—John L. Blaikie, President; Edward Gurney, J. K. Osborne, Vice-Presidents; J. N. Lake, Lt-Col. D. McCrae, L. Goldman, A.I.A., F.C.A., Managing Director.

Policyholders' Directors:—Hamilton Cassells, K.C., W. K. George, M.J. Haney, J. A. Patterson, K.C.

LIST OF GUARANTORS—(As at December 31, 1911).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ardagh, Henry H. G.	Toronto, Ont.	1,000	200
Ardagh, Henry H.	Barrie, Ont.	10,000	2,000
Blaikie, John L.	Toronto, Ont.	15,000	3,000
Blake, Hon. Edward K.C.	"	10,000	2,000
Belcher, Joseph S. (in trust) Est. of	Halifax, N.S.	2,000	400
Burpes, Isaac, Est. of	St. John, N.B.	5,000	1,000
Carruthers, J. B.	Kingston, Ont.	4,000	800
Carlyle, James, Est. of	Toronto, Ont.	6,000	1,200
Davies, Hon. Sir L. H.	Ottawa, Ont.	7,000	1,400
Goldman, L.	Toronto, Ont.	17,000	3,400
Gurney, Edward	"	2,500	500
Haney, Margaret	"	2,500	500
Hewitt, Rev. W. J. Est. of	Fornby, England	1,700	340
Jarvis, Æmilius	Toronto, Ont.	12,000	2,400
Kerr, Adelaide Cecil	"	5,000	1,000
Kilgour, James F.	Brandon, Man.	1,000	200
Lake, John N.	Toronto, Ont.	2,500	500
Lovitt, Israel M.	Yarmouth, N.S.	5,000	1,000
Lovitt, William L. Est. of	"	5,000	1,000
Manning, Alexander Est. of	Toronto, Ont.	5,000	1,000
Macdonald, Miss Annie	Montreal, Que.	10,000	2,000
McCabe, William Est. of	Toronto, Ont.	86,000	17,200
McCrae, D.	Guelph, Ont.	2,500	500
McCrae, John	Montreal, Que.	1,000	200
McCrae, Thomas M.D.	Baltimore, Md.	2,000	400
MacKay, Hugh, Estate of	Montreal, Que.	2,000	400
McRitchie, Rev. George	Ottawa, Ont.	5,000	1,000
Osborne, J. K.	Toronto, Ont.	2,500	500
Proudfoot, Miss Jessie A	New York City	10,000	2,000
Scott, Robert, James & Jessie, Executors and Executrix	Toronto, Ont.	10,000	2,000
Soc. of Montreal General Hospital	Montreal, Que.	10,000	2,000
Strathy, Arthur G.	Toronto, Ont.	1,800	360
Strathy, James R.	"	1,000	200
Tedford, Mrs. Annie W.	Yarmouth, N.S.	5,000	1,000
Langmuir, Mrs. Georgina H.	Toronto, Ont.	5,600	1,120
Thorburn, Issabella M.	"	11,400	2,280
Thompson, Rev. John, D.D. est. of	Brockville, Ont.	15,000	3,000
	Total	$ 300,000	$ 60,000

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 28, 1912.)

Shareholders' Directors:—T. H. Purdom, Lord Strathcona, John Ferguson, Matthew Wilson, N. H. Stevens, John Davis, Charles Jenkins.

Policyholders' Directors:—W. S. Calvert, John Purdon, John Milne, M. McGugan.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Residence.	No. of shares.	Amount paid in cash.
			$ cts.
Ahearn, Thos	Ottawa, Ont	40	4,000 00
Amyot, Geo. E	Quebec	25	2,500 00
Atkinson, T. R	Simcoe, Ont	12	1,200 00
Balfour, J. D	London, Ont	201	3,250 00
Balfour, G. H	Quebec	2	200 00
Ballantyne estate	Stratford, Ont	1	100 00
Ballantyne, James	Toronto	2	200 00
Ballantyne, A. W	Toronto	2	200 00
Ballantyne, Mrs. R. M	Montreal, Que	1	100 00
Barker, Samuel	Hamilton, Ont	10	100 00
Barrie, A	London, Ont	16	500 00
Baskerville, P., estate	Ottawa, Ont	50	5,000 00
Bate, H. N	Ottawa, Ont	40	2,200 00
Bayley, C. H	Toronto, Ont	10	100 00
Beemer, Frank	Toronto	5	50 00
Belcourt, Hon. N. A	Ottawa, Ont	10	500 00
Bell, Walter	London, Ont	55	5,500 00
Bell, Adam	Tavistock, Ont	20	1,000 00
Bell, W. H	St. John, N.B	10	.....
Boswell, J. K	Quebec, Que	3	300 00
Boswell, A. W	Quebec, Que	3	300 00
Bowes, J. G., estate	Niagara Falls	1	100 00
Breakey, John	Quebec, Que	50	5,000 00
Brener, O. E	London, Ont	10	100 00
Brennan, H.H	Ottawa, Ont	100	5,000 00
Brownlee, M. M.D	Woodstock, Ont	2	200 00
Calderwood, Alex	Tilsonburg	7	700 00
Calvert, Mrs. W. S	Strathroy, Ont	50	500 00
Campbell, Cl. T	London, Ont	10	100 00
Campbell, J. B., estate	London, Ont	30	300 00
Campbell, P. R	Ridgetown, Ont	5	50 00
Campbell, Flora	Chatham. Ont	50	5,000 00
Canada Trust Co		30	3,000 00
Catto, John	Toronto, Ont	10	1,000 00
Cattermole, J. F	Penetanguishene	5	500 00
Cattermole, Mrs. J. F	Penetanguishene	5	500 00
Clark, William	Glencoe	5	500 00
Cleary, Francis	Windsor, Ont	2	200 00
Coffee, T. P., estate	Toronto, Ont	10	100 00
Comstock, W. H	Brockville, Ont	50	5,000 00
Coutts, John	Thamesville, Ont	5	100 00
Coutre, J. G	Quebec	2	200 00
Coyne, Jas. H	St. Thomas, Ont	20	200 00
Cummer, J. H	Hamilton, Ont	10	1,000 00
Cox, Geo. A	Toronto, Ont	10	1,000 00
Cross, Alex. G	Westmount	20	2,000 00
Davis, John	Windsor, Ont	50	5,000 00
Davis, Mrs. John	Windsor, Ont	90	9,000 00
Davidson and McMorran	Port Huron, U.S	20	200 00
Davey, Mrs. P.N	Duart, Ont	10	1,000 00
Davies, William	Toronto, Ont	100	10,000 00
Davey, Isabella	Detroit, Mich	20	2,000 00
Dewar, Rebecca	Toronto, Ont	10	100 00
Dickson, Robert	St. Mary's, Ont	5	500 00
Drummond, Hon. Geo. A. (estate)	Montreal, Que	20	2,000 00
Ducharme, Hon. G. N	Montreal, Que	50	500 00
Dufton, E. T	Stratford, Ont	10	100 00

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount paid in cash.
			$ cts.
Duncan, Mrs. J. H.	Chatham, Ont.	60	4,000 00
Dunnett, James	Ottawa, Ont.	5	500 00
Dupuis, A. B.	Quebec, Que.	30	3,000 00
Durand, Andrew	London, Ont.	20	200 00
Dyment, A. E.	Toronto, Ont.	50	500 00
Davis, John & Co	Windsor, Ont.	711	.....
Eckert, Mrs. Martha	London, Ont.	5	500 00
Edwards, Hon. Wm.	Rockland, Ont.	20	2,000 00
Elliott, Chas. H.	London, Ont.	10	100 00
Elliott, Mrs. Maria	London, Ont.	5	500 00
Englehart, J. L.	Petrolea, Ont.	25	2,500 00
English, Wm.	Petrolea, Ont.	11	1,100 00
Fairbank, J. H.	Petrolea, Ont.	22	2,200 00
Ferguson, Mrs. Elizabeth	Ridgetown, Ont.	20	2,000 00
Ferguson, Sarah J.	Thamesville, Ont.	20	1,000 00
Ferguson, Walter R.	Thamesville, Ont.	20	2,000 00
Ferguson, John	London, Ont.	100	1,000 00
Ferguson, Jos. N.	Ottawa, Ont.	20	600 00
Ferguson, A. J.	St. Thomas, Ont.	10	550 00
Fleming, O. E.	Windsor, Ont.	30	300 00
Forbes, Geo. D.	Hespeler, Ont.	10	1,000 00
Forbes, Wm.	Ottawa, Ont.	10	.....
Forbes, Isabella	Ottawa, Ont.	20	1,000 00
Fraser, R.	Thamesville, Ont.	20	200 00
Fraser, John E.	Ottawa	1	100 00
Fraser, Agnes C.	Quebec, Que.	1	100 00
Fraser, Isabella E.	Quebec, Que.	2	200 00
Fraser, John G.	Quebec, Que.	1	100 00
Fraser, Wm. B.	Ottawa	1	100 00
Fraser, Mrs. Andrew	Quebec, Que.	10	1,000 00
Fraser, Mrs. C. E.	Quebec, Que.	5	500 00
Fernley, J. M.	Toronto, Ont.	10	300 00
Garrett, Joshua	London, Ont.	10	100 00
Geoffrion, Hon. C. A. estate	Montreal, Que.	11	1,100 00
Gibson, Hon. Wm.	Beamsville, Ont.	10	1,000 00
Gillard, Wm.	Stratford, Ont.	10	1,000 00
Govenlock, W. M.	London, Ont.	10	1,000 00
Govenlock, Agnes	Portage La Prairie	4	400 00
Graham, P. L.	Lobo, Ont.	1	100 00
Graham, Alex. D.	Bothwell, Ont.	10	100 00
Graham, Mrs. Mary	London, Ont.	1	100 00
Grant, Samantha	London, Ont.	7	700 00
Gray, R. A.	Toronto, Ont.	4	400 00
Greer, Mrs. A. B.	London, Ont.	25	2,500 00
Hamilton, Elizabeth	Ottawa	25	2,500 00
Harris, Geo. B.	London, Ont.	5	500 00
Hickey, W. R.	Bothwell, Ont.	10	100 00
Hoare, C. W.	Walkerville, Ont.	10	1,000 00
Holmes, T. K.	Chatham, Ont.	50	500 00
Huott, Philip, estate	Quebec, Que.	11	1,100 00
Hogan, Jas. E.	St. John	10	.....
Horton, Geo. A.	St. John	2	.....
Irving, T. C.	Toronto, Ont.	10	100 00
Irving, Isabella	St. Mary's, Ont.	10	100 00
Jackson, Robert	Petrolea, Ont.	100	10,000 00
Jenkins, Charles	Petrolea, Ont.	50	5,000 00
Johnston, Jessie H.	Fernie, B.C.	10	1,000 00
Jull, Mary	Toronto, Ont.	5	500 00
Kay, John B.	"	50	5,000 00
Kerr, John	Petrolea, Ont.	20	100 00
Keyes, Perley G.	Ottawa, Ont.	10	1,000 00
Kerr, James	Sarnia, Ont.	25	1,150 00
King, Charles	Quebec, Que.	50	5,000 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount paid in cash.
			$ cts.
King, Miss Emma	Quebec, Que	25	2,500 00
Koepfer, C	Guelph, Ont	60	600 00
Knott, T. C	London, Ont	40	400 00
Labatt, Theo	Montreal, Que	10	1,000 00
Laidlaw, Miss Agnes	Adrian, Mich	5	500 00
Langford, C. B	Blenheim, Ont	1	100 00
Lawrence, F. O. ,M.D	St. Thomas, Ont	15	462 50
Leitch, C. St. Clair	Dutton, Ont	5	50 00
Leckie, John	Brussells, Ont	5	50 00
Leitch, Miss M. St. Clair	Dutton, Ont	50	500 00
Lemoine, Gaspard, (trust)	Quebec, Que	20	200 00
Lemoine, Rene	Quebec, Que	5	500 00
Lewis, T. L. L., (estate)	Chatham, Ont	100	1,000 00
Lindley, Margaret	Ingersoll	5	50 00
Little, Robt. A	London, Ont	20	200 00
Lockhart, R. J., M.D	Hespeler, Ont	5	500 00
Logan, J. M., estate	London, Ont	1	100 00
London Stock Company	London, Ont	2	.....
Long, Thomas	Toronto, Ont	50	500 00
Lowell, Jas. A., estate	Niagara Falls	50	500 00
Macklin, Henry	London, Ont	10	100 00
Mann, Frank H	Windsor, Ont	30	2,000 00
Marshall, Jno., estate	London, Ont	5	50 00
Marshall, Wm	Ottawa, Ont	10	100 00
Martin, Hon. Jos	London, England	1	100 00
Matheson, Mrs. J. H	St. Mary's	25	1,000 00
Meredith, Chas	Montreal, Que	1	100 00
Middleton, J. F	Hamilton, Ont	15	1,500 00
Mills, John	London, Ont	10	1,000 00
Mills, Nathaniel	London, Ont	140	5,075 00
Mills, Alice Maud	London, Ont	5	500 00
Mllls, Nathaniel (trust)	London ,Ont	535	33,700 00
Mills, Nathaniel (Manager in trust)	London, Ont	119	2,400 00
Mills, Nelson, estate	Marysville, Mich	54	5,400 00
Milne, A. E	Mundare, Alta	16	500 00
Milne, J. H	Saskatoon	18	500 00
Milne, David	Sarnia, Ont	20	2,000 00
Moore, C. S., M.D	London	8	800 00
Moore, Mrs. Elizabeth (estate)	Toronto	25	250 00
Mulloy, Nelson, M.D	Preston, Ont	25	500 00
McAlpine, Mary	Glencoe, Ont	25	2,500 00
McCabe, Mary	Hamilton, Ont	10	1,000 00
McCoubrey, Alfred	London, Ont	5	50 00
McCulley, S. B	Cedar Springs, Ont	50	500 00
McDougall, Francis	Ottawa, Ont	5	500 00
McEvoy, A. M	London, Ont	5	50 00
McFarlane, A, M	Montreal, Que	4	400 00
McGovern, K. M	Levis, Que	11	1,100 00
McGugan, M. jr	Strathroy	50	500 00
McKay, Robert	Montreal, Que	125	12,500 00
McKenzie, David	Hyde Park	20	2,000 00
McKay, Jas	Hamilton, Ont	10	100 00
McKillop, Jas. B	London, Ont	5	50 00
McKinley, Jas. E. estate	Ridgetown	50	500 00
Maclaren, Albert	Buckingham, Que	40	2,000 00
McLarty, D., estate	St. Thomas Ont	10	1,000 00
Maclaren, David	Ottawa, Ont	100	5,500 00
McMillan, James	Belmont, Ont	1	100 00
McNaughton, F. A	Montreal, Que	25	150 00
McIntosh, J. R	St. John, N.B	10	.....
McDonell, H. M	Montreal, Que	10	1,000 00
Nash, J. B., estate	London, Ont	1	100 00
Noble, R. D	Petrolea, Ont	11	1,100 00
O'Flaherty, John	London, Ont	1	100 00

SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount paid in cash.
			$ cts.
Owens, E. W. J.	Toronto, Ont.	10	100 00
Parke, E. J., estate	London, Ont.	10	100 00
Patton, Louisa, C.	Quebec	5	500 00
Paull, Edwin	London, Ont.	5	50 00
Pavey, A. E.	London, Ont.	10	100 00
Peterson, M. H.	Las Cruces, New Mexico	10	100 00
Peterson, A. E.	Toronto, Ont.	5	50 00
Pope, Edwin	Quebec, Que.	20	1,243 88
Purdom, Alex.	London, Ont.	200	11,000 00
Pringle, John	London, Ont.	5	500 00
Purdom, Alex. H.	London, Ont.	200	11,000 00
Purdom, T. H. (trust)	London, Ont.	212	.....
Purdom, T. H.	London, Ont.	1,635	61,250 00
Preston, E. A.	St. John, N.B.	10	.....
Pettit, Isabella M.	England	10	1,000 00
Raper, Wm.	Windsor, Ont.	10	100 00
Retord, Robert	Montreal, Que.	50	5,000 00
Renfrew, A. E.	Toronto, Ont.	20	2,000 00
Renfrew, W. C.	Toronto, Ont.	4	200 00
Renfrew, G. C.	Quebec	8	800 00
Riopelle, Jos.	Ottawa, Ont.	10	1,000 00
Robillard, Honore	Ottawa, Ont.	10	1,000 00
Rodger, David	London, Ont.	10	600 00
Rodgers, W. B.	Quebec, Que.	20	2,000 00
Ross, A. M., estate	Toronto, Ont.	5	500 00
Ross, F. W.	Quebec, Que.	35	3,500 00
Ross, John T.	Quebec, Que.	25	2,500 00
Rowat, Thos. A.	London, Ont.	5	50 00
Rowe, Margaret	Blenheim, Ont.	5	500 00
Rutherford, Geo.	Hamilton, Ont.	2	200 00
Rutherford, Jas.	Blenheim, Ont.	10	100 00
Ryan, John, estate	Toronto, Ont.	20	2,000 00
Ryan, R. M.	Montreal, Que.	10	1,000 00
Ruthven, N. H.	Chatham, Ont.	5	50 00
Strathcona, Lord	Montreal & London	50	5,000 00
Sarvis, Richard, estate	London, Ont.	1	100 00
Scane, E. W.	Chatham, Ont.	10	100 00
Shaw, Mary A.	Quebec, Que.	5	300 00
Shaw, C. H.	Quebec, Que.	3	300 00
Sherwood, Mrs. A. P.	Ottawa, Ont.	100	4,200 00
Sharp, Arch.	London, Ont.	5	50 00
Smith, L. W., estate	Toronto, Ont.	1	100 00
Somerville, Geo. A.	Toronto, Ont.	5	500 00
Somerville, C. R.	London, Ont.	10	1,000 00
Spry, D., estate	Barrie, Ont.	10	100 00
Stark, John	Toronto, Ont.	10	1,000 00
Stevens, N. H.	Chatham, Ont.	122	5,600 00
Stockwell, Caleb (estate)	London, Ont.	10	1,000 00
Sutherland, Wm., estate	Quebec, Que.	18	1,800 00
Sutherland, J. D.	Quebec, Que.	6	600 00
Skinner, C. M.	St. John	10	.....
Taylor, Wm. J.	London, Ont.	3	300 00
Taggart, F. M.	Ottawa	15	1,500 00
Taylor, W. H.	Chatham	10	50 00
Tasse, Emanuel	Ottawa, Ont.	20	2,000 00
Tennant, D. H.	London, Ont.	5	500 00
Thomas, Mrs. W. S.	Quebec, Que.	20	2,000 00
Thomas, W. S.	Quebec, Que.	60	6,000 00
Thompson, Mrs. John	Glencoe, Ont.	10	600 00
Thompson, A. S.	Strathroy, Ont.	2	200 00
Thibadeau, A. A. (estate)	Montreal, Que.	20	1,000 00
Trestain, Mrs. J. A.	Tillsonburg	5	500 00
Turner, Richard	Quebec, Que.	10	100 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount paid in cash.
			$ cts.
Walker, C. M.	Walkerville, Ont.	100	5,500 00
Walker, John A.	Chatham, Ont.	60	6,000 00
Wallace, C. M.	Ridgetown, Ont.	25	250 00
Wallace, J. C.	Ridgetown, Ont.	25	250 00
Walsh Bros.	Stratford, Ont.	10	100 00
Ward, Wm.	London, Ont.	1	100 00
Warner, Henry (estate)	London, Ont.	10	1,000 00
Weekes, W. J.	London, Ont.	20	2,000 00
White, R. S.	Montreal, Que.	10	100 00
Wilson, Matthew	Chatham, Ont.	316	31,600 00
Workman, Mrs. Jane	Stratford, Ont.	10	1,000 00
Wyatt, Wm.	London, Ont.	2	200 00
White, J. H.	St. John.	5	500 00
Walker, Duncan	Peterboro.	20	2,000 00
Yates, H. B.	Montreal, Que.	6	600 00
	Totals.	9,170	$ 459,781 38

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 22, 1912).

J. M. Fortier, Pres.; V. Morin, Vice-Pres.; J. P. Laporte, M.D., E. P. Chagnon, M.D., Chas. Morin, Z. Malo, E. Sawyer, R. Casgrain, A. Desnoyers.

LIST OF SHAREHOLDERS—(As at December 31, 1911).

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash
			$	$ cts.
Adams, F. H., M.D.	Toronto. Ont.	25	2,500	.....
Allaire, A. M.D.	St. Vincent de Paul.	1	100	20.00
Allard, Gaston	Montreal	2	200	20.00
Allard, V.	Berthierville, Que.	1	100	10.00
Amiot, Chas., M.D.	Asbestos	2	200	40.00
Angers, A. E., M.D.	Quebec	1	100	10.00
Archambault, A., M.D.	Montreal	2	200	20.00
Archambault, A. H., M.D.	"	1	100	20.00
Archambault, D. E., M.D.	St. Pierre les Becquets	1	100	20.00
Archambault, E., M.D.	Grondines	1	100	20.00
Archambault, J. H., M.D.	St. Gabriel de Brandon	5	500	50.00
Archambault, L., M. D.	St. Dominique	1	100	20.00
Arpin, J., M.D.	Montreal	1	100	20.00
Asselin, J. J. A., M.D.	Ste. Rose	1	100	20.00
Auger, E. L., M.D.	Ste. Hélène de Bagot	1	100	20.00
Auger, R. L., M.D.	St. Joseph de Beauce	3	300	30.00
Aumont, J. M., M.D.	Montreal	2	200	40.00
Ayotte, J. B., M.D.	Trois Rivières	5	500	100.00
Ayotte, P. E., M.D.	Rivière à Pierre	2	200	20.00
Badeaux, J. M., M.D.	Trois Rivières	1	100	20.00
Baribeau, L. J.	Hebertville	10	1000	100.00
Baril, F. X., M.D.	Ste. Geneviève	2	200	40.00
Baril, P. F. X., M.D.	St. Narcisse	2	200	20.00
Bastien, C. E.	Montreal	5	500	50.00
Bastien, E. E., M.D.	"	2	200	20.00
Bastien, L. E.	"	30	3000	300.00
Beauchemin, C. N., M.D.	Yamachiche	1	100	20.00
Beauchenes, R., M.D.	St. Ephrem de Tring	1	100	20.00
Beaudet, J. E., M.D.	Thetford Mines	1	100	20.00
Beaudet, J. E., M.D.	St. Jean des Chaillons	5	500	50.00
Beaudoin, C.	Montreal	25	2500	250.00
Beaudry, J. A., M.D.	Granby	1	100	20.00
Beaudry, L. A., M.D.	St. Hyacinthe	1	100	20.00
Beaudry, M. W.	Montreal	15	1500	150.00
Beaudry, N.	"	2	200	20.00
Beauregard, L. W., M.D.	St. Hughes	2	200	20.00
Bedard, F. J., M.D.	Stoke Centre	1	100	20.00
Belanger, J. D., M.D.	Montreal	1	100	12.50
Belanger, J. E., M.D.	Ville de Lauzon	5	500	50.00
Belanger, J. I., M.D.	Montreal	1	100	20.00
Belanger, L. E.	St. Jerome	1	100	20.00
Belanger, L. J., M.D.	St. Foy	10	1000	100.00
Belcourt, O. E., M.D.	St. Adolphe de Dudswell	1	100	20.00
Belleau, E. T., M.D.	Arthabaska	1	100	20.00
Belle-Isle, L., M.D.	Cap de la Madeleine	1	100	10.00
Bellemarre, J. O., M.D.	St. Jean Baptiste	1	100	20.00
Bellemarre, L. O. M., M.D.	Yamachiche	1	100	20.00
Bergeron, A. C.	Chicoutimi	2	200	20.00
Bergeron, J. R., M.D.	Chaudière Curve	1	100	10.00
Bernard, E., M.D.	Montreal	1	100	20.00
Bernadin, L. F.	Terrebonne	1	100	20.00
Bernier, C., M.D.	Montreal	25	2500	250.00
Bernier, D., M.D.	St. Anselme	1	100	20.00
Bernier, J. E., M.D.	Beauceville	1	100	20.00
Berthiaume, D. J., M.D.	Montreal	1	100	10.00
Bertrand, P., M.D.	Abbotsford	1	100	10.00
Bessette, A. H.	Montreal	5	500	50.00
Bigonesse, J. A., M.D.	"	1	100	20.00
Bigué, J. A., M.D.	Proulxville	1	100	20.00
Biron, C. B., M.D.	Ste. Sophie	5	500	50.00

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Birtz, L. J. E., M.D.	St. Simon	1	100	20.00
Bissonnette, P. J. L., M.D.	St. Esprit	1	100	20.00
Blagdon, H. W., M.D.	St. Philippe	1	100	20.00
Boivin, Elz.	Chicoutimi	5	500	100.00
Bordeleau, B., M.D.	St. Thècle	5	500	50.00
Bouchard, A., M.D.	Chicoutimi	50	5000	500.00
Bouchard, H.	"	2	200	20.00
Boucher, L. G. E., M.D.	St. Valerien	1	100	10.00
Boulanger, E. V., M.D.	Limoilou	5	500	50.00
Bourbonnière, Avila	Ahuntsic	25	2500	250.00
Bousquet, G., M.D.	Varennes	1	100	20.00
Bouthillier, D. A., M.D.	St. John's	1	100	
Boutin, F. E., M.D.	Frampton West	1	100	20.00
Brassard, H. D., M.D.	Roberval	5	500	50.00
Bruchesi, C. E.	Montreal	9	900	80.00
Brun, J. A. E., M.D.	West Shefford	1	100	20.00
Brunelle, E., M.D.	Beloeil	1	100	20.00
Brunelle, V. L.	Vaudreuil	10	1000	100.00
Burns, J. T.	Belleville	17	1700	
Cameron, H. H.	Ottawa	100	10,000	
Campeau, E. C., M.D.	Montreal	2	200	40.00
Carbonneau, J. B.	Roberval	2	200	20.00
Cares, O.	Smith's Falls	10	1,000	
Carignan, L., Père, M.D.	Nicolet	3	300	60.00
Carignan, L., Fils, M.D.	"	2	200	40.00
Caron, F. S., M.D.	St. Eugéne	5	500	50.00
Caron, L. T., M.D.	Pont Maskinongé	1	100	20.00
Carrier, L. H.	Chicoutimi	10	1,000	200.00
Carss, J. O.	Ottawa	25	2,500	
Cartier, A. P., M.D.	St. Magdalen	1	100	10.00
Casgrain, Romeo	Montreal	75	7,500	1,500.00
Cauldwell, Wm.	"	25	2,500	500.00
Cerveau, F., M.D.	Quebec	10	1,000	100.00
Chagnon, E. P., M.D.	Montreal	100	10,000	2,000.00
Champagne, J. A., M.D.	"	2	200	40.00
Champoux, E., M.D.	"	1	100	10.00
Chandonnet, M. A., M.D.	St. Jean des Chaillons	5	500	50.00
Choquette, E.	St. Pie	1	100	20.00
Choquette, H., M.D.	Shawinigan Falls	5	500	50.00
Choquette, H. E., M.D.	St. Hilaire	1	100	20.00
Choquette, O., M.D.	Ste. Agathe des Monts	1	100	20.00
Christin, A., M.D.	L'Epiphanie	1	100	10.00
Clark, A., M.D.	Quebec	10	1,000	100.00
Clemens, E. H., M.D.	Toronto	25	2,500	200.00
Clement, J. A., M.D.	Lachine Locks	5	500	50.00
Cleroux, V., M.D.	Montreal	2	200	40.00
Cliché, J. E., M.D.	East Brompton	1	100	20.00
Cloutier, A. O., M.D.	Nicolet	1	100	20.00
Clourier, G., M.D.	St. Georges East	5	500	100.00
Cloutier, J. E., M.D.	Cap St. Ignace	1	100	10.00
Cloutier, N., M.D.	St. Charles	1	100	10.00
Cochrane, F. A.	Russell	2	200	20.00
Coderre, G. A., M.D.	Megantic	1	100	20.00
Colin, A. O. A., M.D.	St. Narcisse	1	100	20.00
Colin, J. E., M.D.	St. Theophile	1	100	20.00
Collette, A., M.D.	St. Damase	1	100	20.00
Comeau, J. B., M.D.	Farnham	1	100	
Comtois, Jos., M.D.	St. Barthélemi	3	300	60.00
Conerty, J. M., M.D.	Smith's Falls	10	1,000	
Cooper, M. A., M.D.	Ormstown	1	100	20.00
Corsin, A., M.D.	Maisonneuve	1	100	20.00
Coté, A. T., M.D.	Beauharnois	1	100	20.00
Coté, J. A.	St. Jerome, Que.	25	2,500	250.00
Coté, J. T.	Bagotville	10	1,000	100.00
Coté, J. V., M.D.	Cap St. Ignace	1	100	10.00

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash
			$	$ cts.
Coté, W.	Montreal	10	1,000	.....
Coulombe, C. J., M.D.	St. Justin	3	300	60.00
Coutlée, O.	Ste. Rose	25	2,500	250.00
Couture, C. F., M.D.	Tingwick	1	100	20.00
Dagenais, E. G., M.D.	Montreal	1	100	20.00
Daignault, F. H., M.D.	Acton Vale	1	100	20.00
Daly, Mme. V.	Joliette	10	1,000	200.00
Dandurand, J., M.D.	St. Thècle	1	100	10.00
Dansereau, P., M.D.	Verchères	5	500	100.00
Dauth, J. A., M.D.	Montreal	2	200	20.00
Dazé, J. N. R., M.D.	Ste. Agathe des Monts	1	100	20.00
Dechène, L. M., M.D.	Sayabec	1	100	10.00
Delage, C. A., M.D.	Quebec	2	200	20.00
Delisle, G.	Chicoutimi	2	200	20.00
Delisle, G. A., M.D.	Newville	2	200	20.00
Delisle, J. F., M.D.	Longue Pointe	1	100	20.00
Demers, F. L., M.D.	Montreal	1	100	20.00
Demers, H., M.D.	"	1	100	10.00
Demers, J. A., M.D.	Boucherville	2	200	40.00
Denis, Art., M.D.	Notre Dame des Bois	1	100	20.00
Denis, A., M.D.	Vaudreuil	1	100	20.00
Derome, L., M.D.	Quebec	1	100	10.00
Desbiens, L. R.	Chicoutimi	50	5,000	500.00
Desbois, Jean B.	Montreal	8	800	80.00
Descarreaux, E. D., M.D.	St. Augustin	1	100	20.00
Deschambault, H., M.D.	Ste. Thérèse	1	100	20.00
Deschenes, B. M.	St. Paschal	2	200	40.00
Deseoteaux, A., M.D.	Ste. Monique	5	500	100.00
Desgroseillers, A., M.D.	Beauharnois	1	100	20.00
Désilets, J. E., M.D.	Ste. Gertrude	1	100	20.00
Desjardins, S., M.D.	Ste. Thérèse	1	100	20.00
Desorcy, Chas., M.D.	Roxton Falls	1	100	20.00
Desmarais, E.	Montreal	5	500	100.00
Desnoyers, Alfred	"	40	4,000	4,000.00
Desnoyers, P. C. A.	"	10	1,000	100.00
Desroches, J., M.D.	St. Raymond	5	500	50.00
Desrosiers, C., M.D.	Ste. Elizabeth	3	300	60.00
Desrosiers, G., M.D.	St. Félix de Valois	1	100	20.00
Desrochers, J. H., M.D.	Beauceville West	5	500	100.00
Dion, J. E., M.D.	Montreal	1	100	10.00
Dion, Melle. Y.	Valleyfield	1	100	20.00
Dolbec, P., M.D.	St. Casimir	2	200	20.00
Doray, L., M.D.	Pointe du Lac	1	100	20.00
Doyle, M.	Quyon	2	200	40.00
Doyon, H., M.D.	Normandin	10	1,000	100.00
Drouin, A., M.D.	Quebec	50	5,000	1,000.00
Drouin, J. A., M.D.	St. Georges	1	100	20.00
Drouin, J. B., M.D.	Victoriaville	1	100	10.00
Drouin, P. A., M.D.	Quebec	1	100	10.00
Dubreuil, H., M.D.	St. Césaire	1	100	20.00
Dubreuil, R.	"	5	500	50.00
Ducharme, J. L. I.	Joliette	1	100	10.00
Dudemaine, S.	Montreal	1	100	20.00
Dufort, Geo.	L'Epiphanie	2	200	40.00
Dufour, J.	Grande Baie	25	2,500	250.00
Dufresne, A. A., M.D.	Montreal	5	500	50.00
Dufresne, E. A. R., M.D.	"	1	100	10.00
Dufresne, J. A., M.D.	Shawinigan Falls	1	100	20.00
Duhaine, H. L., M.D.	Grande Baie	1	100	20.00
Duhamel, A. A., M.D.	Ste. Ursule	2	200	40.00
Duhamel, G.	Disraeli	1	100	10.00
Duhamel, G. A.	Montreal	10	1,000	100.00
Dumas, J. E., M.D.	St. Damien de Buckland	1	100	10.00
Dumont, R., M.D.	Beloeil Station	1	100	20.00

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Duperré, T., M.D.	Chicoutimi	2	200	40.00
Dupont, A., M.D.	Ste. Flore	1	100	20.00
Dupré, J. H., M.D.	St. Robert	1	100	20.00
Dupuis, Z., M.D.	St. Jacques L'Achigan	1	100	20.00
Dussault, J. T., M.D.	St. David	1	100	10.00
Duval, C., M.D.	Trois Rivières	1	100	20.00
Edge, J. A., M.D.	Quebec	100	10,000	1,000.00
Elliott, R., M.D.	Hemmingford	1	100	20.00
Everett, J.	Toronto	5	500	100.00
Falardeau, M. A., M.D.	Quebec	1	100	20.00
Ferland, A., M.D.	Maisonneuve	1	100	20.00
Ferland, J. S. E., M.D.	Lanoraie	1	100	10.00
Ferron, G. A., M.D.	Grand Mere	1	100	20.00
Ferron, P. N., M.D.	St. Louis du Ha Ha	1	100	10.00
Ferron, Wilfrid, M.D.	St. Paulin	1	100	20.00
Feuiltault, F. X., M.D.	Paquette	1	100	20.00
Filion, A. E., M.D.	Portneuf	2	200	20.00
Fleury, F. L., M.D.	Montreal	1	100	20.00
Fluhman, E. F., M.D.	"	2	200	40.00
Flynn, E. W.	Chesterville	5	500	
Fontaine, G. H., M.D.	Verchères	1	100	20.00
Fontaine, T., M.D.	Black Lake	2	200	30.00
Forest, J. B. N., M.D.	St. Lin des Laurentides	5	500	100.00
Forest, J. O.	St. Roch L'Achigan	25	2,500	
Forget, U., M.D.	Montreal	1	100	10.00
Fortier, Jos.	"	100	10,000	2,000.00
Fortier, J. M.	"	100	10,000	2,000.00
Fortier, L. A., M.D.	St. David	1	100	10.00
Fortier, T., M.D.	Ste. Marie de Beauce	1	100	20.00
Fortin, C. J. B.	Jonquières	2	200	40.00
Fortin, E., M.D.	Levis	1	100	20.00
Foulds, F.	Toronto	17	1,700	
Fouquet, G. G., M.D.	East Angus	1	100	20.00
Fournier, J. E.	St. Jerome	1	100	20.00
Fréchette, J. A.	East Angus	5	500	50.00
Fredericks, E. B.	Peterboro	10	1,000	
Fuller, G. F. L., M.D.	Cowansville	1	100	20.00
Fulton, J. A., M.D.	St. Chrysostome	1	100	10.00
Gaboury, A., M.D.	Cap Santé	5	500	50.00
Gaboury, J.	Ste. Elizabeth	2	200	20.00
Gadoury, J. A.	St. Gabriel de Brandon	3	300	60.00
Gadoury, J. O.	Berthierville	5	500	100.00
Gagner, Paul, M.D.	St. Aimé	1	100	20.00
Gagnon, J. G., M.D.	St. André de Kamouraska	2	200	40.00
Gamey, R. R.	Toronto	25	2,500	500.00
Garceau, D. J.	Shawinigan Falls	3	300	60.00
Garneau, P. N., M.D.	Stanfold	1	100	20.00
Gaudet, J. A. L., M.D.	Ste. Perpétue	5	500	100.00
Gauthier, A. A., M.D.	Montreal	1	100	20.00
Gauthier, E., M.D.	Ste. Julienne	5	500	100.00
Gauthier, F. A.	Chicoutimi	1	100	20.00
Gauthier, J. C. S., M.D.	St. Ephrem D'Upton	1	100	20.00
Gauthier, J. T. A., M.D.	Valleyfield	1	100	20.00
Gauthier, A.	Ste. Pie	5	500	100.00
Gauthier, P., M.D.	Ste. Anne des Plaines	1	100	20.00
Gauthier, Wm.	Chicoutimi	3	300	30.00
Gauvreau, C. N., M.D.	St. Isidore	1	100	20.00
Geggie, C. G., M.D.	Quebec	1	100	10.00
Gelinas, J. C., M.D.	St. Boniface	1	100	20.00
Goeffrion, L., M.D.	Lawrenceville	1	100	10.00
Gervais, J. A.	Joliette	1	100	10.00
Gervais, J. E., M.D.	St. Jovite	1	100	20.00
Gervais, W. E., M.D.	Trois Rivières	2	200	20.00
Gervais, Theo., M.D.	Berthierville	5	500	100.00

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Girard, J.	St. Gédéon	3	300	30.00
Giroux, M. G., M.D.	Ste. Anne de Beaupré	1	100	10.00
Golden, A. H.	St. Johns	5	500	100.00
Gosselin, J., M.D.	Quebec	5	500	50.00
Goudreault, J. E., M.D.	Montreal	1	100	20.00
Gouin, J. M., M.D.	St. Camille	1	100	20.00
Gowanlock, A. R.	Toronto	5	500	35.00
Goyette, F. X. P., M.D.	Maisonneuve	1	100	20.00
Graham, J. S., M.D.	Toronto	5	500	50.00
Graham, Miss M.	Montreal	25	2,500	250.00
Grégoire, A. F.	"	10	1,000	100.00
Grégoire, J. A.	Chicoutimi	5	500	50.00
Grenier, E. P., M.D.	Montreal	1	100	20.00
Grenon, J. F.	Chicoutimi	5	500	50.00
Grignon, H., M.D.	St. Janvier	1	100	20.00
Grignon, L. G. E., M.D.	Ste. Agathe des Monts	2	200	40.00
Grondin, J. E., M.D.	Charlesbourg	1	100	10.00
Guay, H., M.D.	Chambord	3	300	30.00
Guay, Ph.	Chicoutimi	10	1,000	100.00
Guenette, J. A., M.D.	Ste. Anne de Bellevue	1	100	20.00
Guérard, J., M.D.	Quebec	1	100	10.00
Guertin, J. J., M.D.	St. Joseph de Sorel	1	100	20.00
Hamel, F. A.	Chicoutimi	5	500	100.00
Hamel, H. A.	"	5	500	100.00
Hamelin, R., M.D.	Montreal	1	100	10.00
Handfield, A., M.D.	"	1	100	20.00
Hebert, R., M.D.	"	1	100	20.00
Heyland, F.R.	Toronto	5	500	70.00
Hogue, Rev. P., M. A.	St. Césaire	2	200	40.00
Houde, D., M.D.	Thetford Mines	1	100	10,00
Houle, L. R., M.D.	St. Alban	5	500	50.00
Houston, C. R.	Smith's Falls	2	200	40.00
Huckell, J.	Ottawa	10	1,000	200.00
Huot, J. A., M.D.	Longueuil	1	100	10.00
Hurdman, H. L. C.	Ottawa	5	500	100.00
Hurtubise, E.	Montreal	2	200	40.00
Jacques, W., M.D.	Ste. Marie de Beauce	1	100	20.00
Jasmin, J. H., M.D.	Montreal	1	100	10.00
Jauvin, D. J.	Chicoutimi	5	500	50.00
Jeannotte, A. F., M.D.	Montreal	2	200	40.00
Jobin, A., M.D.	Quebec	1	100	20.00
Jodoin, U., M.D.	Ste. Julie de Verchères	1	100	20.00
Johnston, A., M.D.	Cookshire	1	100	10.00
Joyal, L. W., M.D.	St. David	1	100	10.00
Kane, J., M.D.	Rivière du Loup	1	100	20.00
Kavanagh, Lajoie & Lacoste	Montreal	25	2,500	250.00
Kearns, W. J.	Peterborough	100	10,000	
Kornmair, Mme. J. N.	Montreal	20	2,000	200.00
Labelle, E., M.D.	"	1	100	20.00
Labreche, J. A., M.D.	St. Roch L'Achigan	11	1,100	120.00
Labrecque, E. E., M.D.	Quebec	51	2,100	510.00
Lacerte, J. O., M.D.	St. Flavien	1	100	10.00
Lacerte, N., M.D.	Lévis	1	100	20.00
Lachapelle, S., M.D.	Montreal	2	200	20.00
Lacombe, Ed.	Chicoutimi	2	200	20.00
Lacoursière, L. V. E., M.D.	St. Tite	1	100	20.00
Lacroix, J. P. A., M.D.	St. Alexis des Monts	1	100	10.00
Lacroix, R.	Montreal	1	100	10.00
Laflèche, F. J. R., M.D.	Warwick	1	100	10.00
Lafond, A., M.D.	St. Jacques de Parisville	2	200	40.00
Lafontaine, J. E., M.D.	St. Barthélemi	1	100	20.00
Lafortune, E., M.D.	Montreal	1	100	20 00
Lafortune, S., M.D.	Gatineau Point	5	500	
Lafresniere, A., M.D.	St. Simon	2	200	40.00
Lague, L. M.D.	St. Nazaire	2	200	40.00

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Lalande, Eudore, M.D.	Bordeaux	1	100	10.00
Lalanne, P. E., M.D.	Montreal	1	100	20.00
Lamarche, L. A., M.D.	Mascouche	10	1,000	200.00
Lamarche, S., M.D.	St. Scholastique	1	100	20.00
Lamarre, A. J.	Chicoutimi	10	1,000	100.00
Lamarre, T. L., M.D.	Jonquière	10	1,000	200.00
Lambert, M. P., M.D.	Pont Etchemin	1	100	10.00
Lambert, N.	Trois Rivières	1	100	20.00
Lambly, W. O., M.D.	Cookshire	1	100	20.00
Lamontagne, A. C.	Ouaitchouan Falls	10	1,000	100.00
Lamoureux, C. E.	Montreal	5	500	50.00
Lamy, E., M.D.	St. Prime	5	500	50.00
Landry, J. E., M.D.	St. Barthélemi	3	300	37.50
Lane, J. W., M.D.	Malloytown	1	100	
Langevin, S., M.D.	Montreal	1	100	20.00
Langlois, P., M.D.	Valcourt	1	100	20.00
Lanneville, J. H., M.D.	Daveluyville	1	100	10.00
Lapierre, G., M.D.	St. Hyacinthe	1	100	20.00
Lapierre, H., M.D.	St. Antoine	10	1,000	200.00
Lapointe, A. A., M.D.	St. Félicien	2	200	20.00
Laporte, J. P., M.D.	Joliette	150	15,000	3,000.00
Laroche, J. M., M.D.	Ste. Croix	1	100	10.00
Laroche, S. W., M.D.	Valleyfield	1	100	20.00
Laroche, W., M.D.	Warwick	1	100	20.00
Larose, J. H., M.D.	West Shefford	1	100	20.00
Larue, D., M.D.	St. Germain	1	100	20.00
Larue, E., M.D.	St. Flavien	1	100	20.00
Larue, J. G., M.D.	Montmorency Falls	10	1,000	100.00
Larue, R., M.D.	Quebec	2	200	20.00
Latour, Jos., M.D.	L'Assomption	1	100	10.00
Latour, J. G., M.D.	St. Jovite	1	100	10.00
Laurendeau, Alb., M.D.	St. Gabriel de Brandon	1	100	20.00
Lauriault, P. J. O., M.D.	St. Antoine	1	100	10.00
Laurier, R. C., M.D.	Montreal	1	100	20.00
Lavallée, Alf.	Joliette	1	100	10.00
Lavallée, H., M.D.	Lanoraie	5	500	50.00
Lavallée, H., M.D.	Montreal	1	100	10.00
Lavallée, L. P.	Joliette	1	100	10.00
Lavoie, A., M.D.	Sillery	10	1,000	100.00
Lebel, Luc, M.D.	Rivière du Loup en Bas	1	100	10.00
Lebel, M. H., M.D.	Montreal	50	5,000	
Leblanc, J. A., M.D.	"	2	200	20.00
Leblond, Jos., M.D.	Ste.Malachie	1	100	20.00
Leboeuf, A., M.D.	St. Jean des Chaillons	2	200	20.00
Lecavalier, A. E., M.D.	St. Eustache	1	100	20.00
Leclerc, A., M.D.	Quebec	1	100	10.00
Lecompte, G. L., M.D.	St. Hyacinthe	1	100	20.00
Leduc, A.	Valleyfield	1	100	10.00
Leduc, G.	"	1	100	20.00
Leduc, J. H., M.D.	Trois Rivières	1	100	20.00
Leduc, J. P., M.D.	Marieville	1	100	20.00
Leduc, J. R., M.D.	Montreal	1	100	10.00
Lefebvre, Emile	"	3	300	30.00
Lefebvre, G., M.D.	Ste. Lucie	1	100	10.00
Lefebvre, J. A.	Chicoutimi	10	1,000	100.00
Lefebvre, J. A.	Montreal	1	100	10.00
Lefebvre, J. W., M.D.	La Baie	1	100	15.00
Lefebvre, Leopold	Montreal	2	200	20.00
Lefebvre, M., M.D.	Maisonneuve	1	100	20.00
Lefebvre, Wm., M.D.	Joliette	50	5,000	500.00
Legault, H., M.D.	St. André D'Argenteuil	1	100	
Legendre, L. P., M.D.	Ste. Croix	1	100	20.00
Legris, C., M.D.	Ste. Monique	1	100	20.00
Lelaidier, J. E., M.D.	St. Edouard	5	500	50.00

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Lemieux, J. A. E., M.D.	Quebec	1	100	10.00
Lemieux, J. P. C., M.D.	Weedon Station	1	100	20.00
Lemire, H., M.D.	Montreal	1	100	10.00
Lepage, L. F., M.D.	Rimouski	1	100	20.00
Leriche, L. E., M. D.	Montreal	1	100	20.00
Leroux, G., M.D.	St. Mare	1	100	20.00
Lesage, J. O., M.D.	St. Tite	1	100	20.00
Lessard, A., M.D.	Quebec	1	100	10.00
Le Tarte, T. J., M.D.	St. Alban	2	200	40.00
Letellier, de St. Just., M.D.	Montreal	1	100	20.00
Letendre, J. C. B., M.D.	St. Germain	1	100	20.00
Levesque, Elz.	Chicoutimi	2	200	40.00
Levesque, J. A.	Roberval	15	1,500	150.00
Lippe, Jos., M.D.	St. Ambroise de Kildare	2	200	40.00
Livingston, D. W.	Toronto	10	1,000	
Lodge, G.	Arnprior	10	1,000	
Lonergan, G., M.D.	Tétreaultville	1	100	10.00
Lord, J. A. P., M.D.	Deschambault	5	500	50.00
Lord, W., M.D.	Granby	1	100	20.00
Lumsden, J.	Ottawa	50	5,000	500.00
Lussier, J. A., M.D.	Montreal	2	200	20.00
Lussier, Laurent, M.D.	La Patrie	1	100	20.00
Lussier, P., M.D.	Maisonneuve	1	100	10.00
McBride, C. W., L.D.S.	Smith's Falls	5	500	100.00
McCorkill, R. C., M.D.	Farnham	1	100	20.00
McEwan, D. J.	Arnprior	10	1,000	200.00
McNulty, C. H.	Montreal	5	500	60.00
McNulty, J. W.	"	10	1,000	100.00
MacRae, P. H., M.D.	Bury	1	100	20.00
MacDonald, Alex., M.D.	"	1	100	20.00
MacDonald, M. S., M.D.	Marbleton	1	100	20.00
Malchelosse, J. M., M.D.	Montreal	1	100	10.00
Magnan, J. A., M.D.	Ste. Elizabeth	1	100	10.00
Malo, U.	Montreal	5	500	50.00
Malo, Z., M.D.	L'Epiphanie	75	7,500	750.00
Maltais, D.	Chicoutimi	2	200	20.00
Maltais, J. E.	Chicoutimi West	5	500	50.00
Marchand, J.	Montreal	10	1,000	100.00
Marcotte, A., M.D.	St. Basile	5	500	50.00
Marcotte, J. A., M.D.	St. Michel	1	100	10.00
Marcoux, A., M.D.	Beauport	10	1,000	100.00
Marion, Arthur	St. Thomas	1	100	20.00
Marion, J. J., M.D.	Joliette	1	100	20.00
Marleau, L. P., M.D.	St. Jerome	1	100	20.00
Martel, A. H., M.D.	East Angus	1	100	10.00
Martineau, G. H., M.D.	Montreal	1	100	20.00
Massé, J. L. A., M.D.	St. Thomas	1	100	20.00
Massé, J. P., M.D.	St. Malo	1	100	10.00
Massicotte, F. X., M.D.	St. Prosper	1	100	20.00
Massicotte, J. E.	Chicoutimi	5	500	100.00
Massicotte, J. P. H., M.D.	Victoriaville	1	100	20.00
Masson, J. E., M.D.	Montmagny	2	200	20.00
Mauriault, Benj., M.D.	St. Francois du Lac	10	1,000	100.00
Mayrand, J. A. T., M.D.	Bagotville	10	1,000	100.00
Melançon, J. A., M.D.	St. Ligusri	2	200	40.00
Melançon, J. L. A., M.D.	St. Guillaume	2	200	34.00
Mellas, J. B.	Valleyfield	1	100	10.00
Methot, W.	Montreal	10	1,000	150.00
Michaud, Alex.	"	100	10,000	
Michaud, J. A.	Chicoutimi	5	500	50.00
Michaud, J. E., M.D.	Disraeli	1	100	10.00
Michaud, J. E., M.D.	St. Hughes	1	100	10.00
Michaud, L. N.	Hebertville Station	10	1,000	100.00
Michaud, T. W., M.D.	St. Pacôme	1	100	20.00
Mignault, G. E., M.D.	Montreal	1	100	20.00

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Migneault, P. Z., M.D.	St. Augustin	1	100	20.00
Millette, Pierre, M.D.	St. Etienne des Grès	1	100	10.00
Millette, E., M.D.	St. Liboire	1	100	10.00
Millier, A. J., M.D.	Rosemount	1	100	20.00
Mireault, A.	Joliette	1	100	20.00
Mireault, J. A.	St. Gabriel de Brandon	1	100	20.00
Mitchell & Creighton	Montreal	25	2,500	
Mohr, W. J.	Ottawa	10	1,000	
Monette, F. X., M.D.	Montreal	5	500	100.00
Mooney, M. J., M.D.	Scotstown	1	100	20.00
Moreau, J. E., M.D.	St. Eustache	1	100	20.00
Moreault, L. J., M.D.	Rimouski	1	100	20.00
Morin, Chas.	Chicoutimi	75	7,500	750.00
Morin, G. D.	St. Pie	1	100	20.00
Morin, J., M.D.	St. Gédéon	2	200	40.00
Morin, Victor, N. P.	Montreal	150	15,000	12,600.00
Moriset, A., M.D.	Ste. Hénédine	1	100	20.00
DeMoulpied, W., M.D.	Hemmingford	1	100	20.00
Moyer, M.	Toronto	8	800	
Murphy, J. E.	Arnprior	50	5,000	
Nadeau, L., M.D.	La Tuque	1	100	10.00
Noel, Omer, M.D.	Montreal	1	100	20.00
Noiseux, F. O. L., M.D.	St. Césaire	1	100	20.00
Oliver, A. J., M.D.	Cowansville	1	100	20.00
O'Reilly, F.	Ottawa	5	500	
Ouimet, J. M., M.D.	Oka	2	200	40.00
Ouimet, M., M.D.	Montreal	10	1,000	100.00
Ouimet, M. J., M.D.	Terrebonne	1	100	20.00
Pagé, H. L. H., M.D.	St. Hyacinthe	1	100	20.00
Pagé, P. E., M.D.	St. Hermas	1	100	20.00
Pagé, J., M.D.	St. Benoit	1	100	20.00
Pageau, J. I., M.D.	St. Aimé	1	100	20.00
Paiement, J. A., M.D.	Maisonneuve	1	100	20.00
Panneton, E. F., M.D.	Trois Rivières	1	100	20.00
Paquet, J. A., M.D.	Ste. Elizabeth	1	100	10.00
Paquet, J. A., M.D.	Lacolle	1	100	10.00
Paquin, J. E., M.D.	St. Didace	1	100	20.00
Paradis, C. D., M.D.	Black Lake	1	100	10.00
Paradis, F.	Hebertville	2	200	20.00
Paradis, Frs.	"	8	800	80.00
Paradis, J. A., M.D.	St. Henri de Levis	1	100	20.00
Passmore, Mrs. L.	Deseronto	4	400	
Patenaude, J. A., M.D.	Maisonneuve	1	100	10.00
Patton, A. O., M.D.	Caughnawauga	1	100	20.00
Peabody, H. C., M.D.	Howick	1	100	20.00
Pelland, Pierre, M.D.	St. Cuthbert	1	100	10.00
Pelletier, A., M.D.	St. Ambroise de Kildare	5	500	100.00
Pelletier, J., M.D.	St. Faustin	1	100	20.00
Pepin, A. A., M.D.	St. Aimé	1	100	10.00
Pepin, R., M.D.	St. Celestin	3	300	60.00
Perron, O. E., M.D.	St. Charles	1	100	20.00
Pérusse, J. N., M.D.	Amqui	1	100	20.00
Pesant, J. A., M.D.	Village St. Michel	1	100	10.00
Petit, H.	Chicoutimi	2	200	20.00
Pichette, J. O. M.D.	Montreal	1	100	10.00
Pigeon, A., M.D.	"	2	200	40.00
Plamondon, R., M.D.	Quebec	1	100	10.00
Plante, C. H., M.D.	Disraeli	1	100	20.00
Plourde, F., M.D.	St. Jerome	1	100	20.00
Poirier, J., M.D.	Ste. Adèle	1	100	20.00
Poliquin, J. P., M.D.	Portneuf	5	500	100.00
Poliquin, L. A., M.D.	St. Felicien	5	500	50.00
Poulin, A. F., M.D.	Victoriaville	1	100	20.00
Poulin, Ernest, M.D.	Montreal	1	100	10.00

SESSIONAL PAPER No. 8

THE SECURITY LIFE INSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
Poulin, G., M.D.	St. Casimir	1	100	10.00
Pouliot, L. Z., M.D.	Jonquières	2	200	40.00
Prendergast, A. R., M.D.	Montreal	50	5,000	
Prevost, C. F. X., M.D.	La Patrie	1	100	20.00
Prevost, J. K. C.	St. Jerome	2	200	20.00
Prevost, J. N.	St. Gabriel de Brandon	1	100	20.00
Prince, J. B., M.D.	Montreal	1	100	20.00
Proulx, J. E., M.D.	St. Théodore D'Acton	1	100	10.00
Pruneau, A.	Montreal	5	500	50.00
Racicot, W. A. J.	"	2	200	40.00
Racicot, J. E., M.D.	"	1	100	10.00
Racicot, N. W., M.D.	"	1	100	10.00
Renaud, H., M.D.	"	1	100	10.00
Richard, J. P., M.D.	Montmagny	1	100	10.00
Richer, O. H., M.D.	Montreal	50	5,000	500.00
Richer, P., M.D.	"	5	500	50.00
Riopelle, J. M., M.D.	"	1	100	10.00
Rivard, A. M., M.D.	Joliette	1	100	20.00
Riverin, A. A., M.D.	Chicoutimi	2	200	40.00
Rivest, J. A.	Joliette	2	200	20.00
Robert, C. A., M.D.	Upton	1	100	10.00
Robert, H., M.D.	Montreal	1	100	19.50
Robert, J.	"	5	500	50.00
Robichon, A., M.D.	"	1	100	20.00
Robillard, P. A., M.D.	"	1	100	10.00
Robitaille, P. E., M.D.	Ste. Justine	1	100	10.00
Roch, S., M.D.	St. Gabriel de Brandon	1	100	10.00
Rocheleau, J. H.	St. Pie	10	1,000	200.00
Rocheleau, J. P.	Abbotsford	7	700	70.00
Rochette, L. D., M.D.	Terrebonne	1	100	20.00
Rochon, O. J., M.D.	Lac au Saumon	1	100	10.00
Rodier, J. A., M.D.	Charlemagne	2	200	20.00
Ross, A. E., M.D.	Kingston	5	500	100.00
Rouleau, H. P., M.D.	Victoriaville	1	100	20.00
Rouleau, J. O.	Chicoutimi	5	500	100.00
Roux, Ls., M.D.	Montreal	1	100	20.00
Roy, A., M.D.	St. Evariste	1	100	20.00
Roy, Alf., M.D.	Levis	1	100	20.00
Roy, A. A.	St. Pie	1	100	20.00
Roy, A. R., M.D.	St. Victor	1	100	20.00
Roy, D., M.D.	St. Ephrem	2	200	40.00
Roy, Hector, M.D.	Ville St. Paul	1	100	20.00
Roy, V. A.	Riviere Ouelle	50	5,000	500.00
Rundle, F. J., M.D.	Ottawa	10	1,000	
Russell, A. L., M. F.	Midway, Pa., U.S.A.	5	500	
Sabourin, N. A., M.D.	St. Jean	1	100	20.00
Sarrazin, J. A., M.D.	St. Gabriel de Brandon	1	100	20.00
Savard, E., M.D.	Chicoutimi	5	500	50.00
Savard, J. E.	"	10	1,000	100.00
Sawyer, Edm.	Montreal	100	10,000	2,000.00
Schiller, J., M.D.	L'Ange Gardien	5	500	50.00
Shanks, J. C., M.D.	Howick	1	100	20.00
Simard, H., M.D.	St. Jean, Port Joli	2	200	20.00
Sinclair, J. H., M.D.	Montreal	1	100	20.00
Singer, M. J.	Toronto	5	500	10.00
Sirois, J. S., M.D.	Bic	1	100	20.00
Sirois, N. A., M.D.	Ste. Anne de la Pocatière	2	200	40.00
Slack, M. R., M.D.	Farnham	1	100	10.00
Slater, Mrs. M.	Kingston	1	100	20.00
Smith, C. M., M.D.	Scotstown	1	100	20.00
Spencer, H., M.D.	Sherbrooke	1	100	10.00
Stearns, R. B.	Russell	1	100	10.00
Sutherland, W., M.D.	Valleyfield	3	300	60.00
Sylvestre, J. M. P., M.D.	Maskinongé	1	100	20.00

THE SECURITY LIFE INSURANCE COMPANY OF CANADA.—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$ cts.
St. Germain, J. E., M.D.	St. Bonaventure	1	100	20.00
St. Jacques, F., M.D.	Ste. Anne des Plaines	1	100	20.00
St. Pierre, E.	St. Pie	5	500	100.00
St. Pierre, J. O., M.D.	St. Gervais	1	100	10.00
Tanguay, G. P., M.D.	"	1	100	10.00
Tanner, C. A., M.D.	Windsor Mills	1	100	20.00
Tessier, A.	Joliette	1	100	10.00
Tetrault, J. W., M.D.	St. Denis	5	500	100.00
Tetreault, L. J., M.D.	St. Pie	5	500	100.00
Thauvette, Jos., M.D.	Les Cèdres	1	100	20.00
Thibault, J. P., M.D.	Montreal	1	100	10.00
Tousignant H., M.D.	La Tuque	1	100	20.00
Travers, W. R.	Toronto	50	5,000	500.00
Tremblay, E., M.D.	Chicoutimi	2	200	40.00
Tremblay, J. E.	Jonquières	20	2,000	200.00
Tremblay, J. H., M.D.	Limoilou	5	500	50.00
Tremblay, J. H.	Chicoutimi	5	500	50.00
Tremblay, V. N.	"	1	100	20.00
Triganne, J. Z., M.D.	Plessisville	1	100	20.00
Trudeau, Mme. Laura	Joliette	3	300	35.00
Trudel, H., M.D.	St. Grégoire	1	100	20.00
Turcot, J. M., M.D.	St. Hyacinthe	1	100	20.00
Turgeon, Edgar, M.D.	St. Jean de Matha	1	100	20.00
Turgeon, O., M.P.	Bathurst	2	200	
Tweed, J. W.	Russell	2	200	
Twohey, F. W.	Port Colbourne	3	300	
Vaillancourt, A., M.D.	Waterloo	1	100	10.00
Valois, J. M. A., M.D.	Montreal	5	500	50.00
Vanasse, J. E., M.D.	St. Maurice	1	100	20.00
DeVarennes, J., M.D.	Quebec	5	500	50 00
Veilleux, Ern., M.D.	St. Zephirin	1	100	20.00
Venne, S.	Montreal	1	100	12.00
Verdon, C. P., M.D.	Granby	1	100	20.00
Verge, W. A., M.D.	Quebec	2	200	40.00
Verner, L., M.D.	Montreal	1	100	20.00
Veronneau, M., M.D.	Coaticook	1	100	10.00
Verreault, J.	Jonquières	1	100	10.00
Verschelden, Ls., M.D.	Montreal	1	100	20.00
Vezina, C. Z. E., M.D.	Lac Etchemin	1	100	20.00
Vezina, J. D., M.D.	Montreal	1	100	20.00
Vezina, L. V., M.D.	St. Francois	1	100	20.00
Vezina, V. A., M.D.	St. Alexandre	1	100	20.00
Villeneuve, E. A., M.D.	St. Romuald	1	100	20.00
Villeneuve, T. L.	Chicoutimi	5	500	100.00
Voisard, E., M.D.	St. Marc des Carrières	1	100	20.00
Wallbridge, F. W.	Rossmore	17	1,700	340.00
Walsh, J.	Bearbrook	3	300	30.00
Walsh, W.	Valleyfield	1	100	20.00
Warren, J. D., M.D.	Chicoutimi	75	7,500	1,500.00
Warren, J. L., M.D.	Montreal	25	2,500	500.00
Warren, N.	Chicoutimi	10	1,000	100.00
Warren, V.	"	5	500	50.00
Warren, W.	"	5	500	50.00
Warren, J. D. & Morin, Chas.	"	217	21,700	2,170.00
Webster, J.	Brockville	100	10,000	
West, John, M.D.	Magog	2	200	40.00
Wilder, Jas. E.	Montreal	60	6,000	6,000.00
Wilson, C. G., M.D.	Ste. Placide	1	100	20.00
Wilson, D. R.	Joliette	2	200	20.00
Wilson, H. A.	Valleyfield	1	100	20.00
Winfrey, W., M.D.	Montreal	1	100	20.00
Yorston, F. P., M.D.	Sawyerville	1	100	20.00
Letendre, Geo., M.D.	Danville	1	100	20.00
	Totals	4,420	442,000	70,340 50

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 26, 1912).

Shareholders' Directors: R. R. Scott, D. R. Dingwall, Lendrum McMeans, Jno. McClelland, S. H. White, H. J. Meiklejohn, Wm. Russell, R. G, McDonald.

Policyholders' Directors: W. Sanford Evans, Geo. N. Jackson, Alex. Melville, Eliphalet Sharpe.

LIST OF SHAREHOLDERS—(As at December 31st, 1911).

Name	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Abbott, C. M.	Winnipeg, Man.	1,000	250
Addy, Geo. A. B., M.D.	St. John, N.B.	2,000	500
Allan, Alexander	Calgary, Alta.	2,500	625
Anderson, John J.	Edmonton, Alta.	1,000	250
Applebe, Mrs. Mary E.	Parry Sound, Ont.	600	150
Armstrong, E. W. H.	Winnipeg, Man.	500	125
Armstrong, Hugh	Portage la Prairie, Man.	6,500	1,625
Armstrong, T. B.	Indian Head, Sask.	1,500	375
Ashdown, James H.	Winnipeg, Man.	3,000	750
Atmore, T. Sheldon	St. George, Ont.	500	125
Backer, Alfred	Brussels, Ont.	1,000	250
Bain, Thomas W.	Revelstoke, B.C.	500	125
Baird, Oliver	Parkhill, Ont.	1,000	250
Baker, Mrs. Amelia E.	Picton, Ont.	1,000	250
Baker, Miss Marguerite E.	Picton, Ont.	1,000	250
Baker, Thomas	London, Ont.	5,000	1,250
Baker, Thomas B.	Michel, B.C.	2,500	625
Bale, Thomas	Hamilton, Ont.	500	125
Barnes, James	Buetouche, N.B.	5,000	1,250
Barnhill, W. J., (estate)	Norval, Ont.	500	125
Barrett, John K.	Winnipeg, Man.	5,000	1,250
Barrow, Robert S. (estate)	Winnipeg, Man.	4,500	1,125
Barss, Andrew de W., M.D.	Wolfville, N.S.	500	125
Barss, Rev. J. Howard	Wolfville, N.S.	3,200	800
Bartram, Chas. M.	Ottawa, Ont.	400	400
Basken, J. T., M.D.	Ottawa, Ont.	1,000	250
Beattie, J. A.	Hespeler, Ont.	2,500	625
Bell, Thomas	St. John, N.B.	2,500	650
Benjamin, Stephen P.	Wolfville, N.S.	13,500	3,375
Bennett, Rev T. J.	Calgary, Alta.	600	150
Bernhardt, Irwin A.	Preston, Ont.	1,000	250
Bernhardt, Peter	Preston, Ont.	500	125
Betournay, L. N.	Winnipeg, Man.	2,000	500
Biehn, Charles E.	Chesley, Ont.	3,000	750
Bleeker, W. A.	Trenton, Ont.	500	125
Blowey, J. T.	Edmonton, Alta.	3,000	750
Borden, Mrs. Sophia E.	Amherst, N.S.	300	75
Boulter, George E.	Picton, Ont.	1,000	250
Bourn, Arnold W.	Morden, Man.	1,000	250
Bray, Richard	Victoria, B.C.	1,000	250
Breithaupt, J. C.	Berlin, Ont.	2,500	625
Breithaupt, L. J.	Berlin, Ont.	1,000	250
Bremner, A. R.	Beachville, Ont.	2,500	625
Bridges, Mrs. Mabel G.	Fredericton, N.B.	2,500	625
Broad, Dr. Robert S.	Barrie, Ont.	100	20
Broadfoot, Charles H.	Seaforth, Ont.	2,500	625
Brown, Hilhouse	Hamilton, Ont.	2,000	500
Browne, George	South Nyack, New York, U.S.	500	125
Buehner, Urban A.	London, Ont.	2,500	625
Bucknell, D. A.	Ingersoll, Ont.	2,000	500
Burley, C. S. B.	Portage la Prairie, Man.	1,000	250
Burns, D.	Vancouver, B.C.	5,000	1,250
Burwash, J. A.	Jarvis, Ont.	1,600	400
Butterworth, John G. B.	Ottawa, Ont.	1,000	250
Buttimer, Alfred J.	Vancouver, B.C.	2,500	625
Cairns, T. A.	Victoria, B.C.	1,000	250
Calder, N. F.	Winnipeg, Man.	1,000	250
Cameron, Elizabeth (A. L. Cameron trustee)	Calgary, Alta.	500	125

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name	Residence	Amount subscribed.	Amount paid in cash.
		$	$
Cameron, Gordan A. (A. L. Cameron, trustee)	Calgary, Alta	500	125
Cameron, Jeannette (A. L. Cameron, trustee)	Calgary, Alta	500	125
Cameron, W. G	Kenora, Ont	1,000	250
Campbell, Colin H	Winnipeg, Man	6,000	1,500
Campbell, J. F	Winnipeg, Man	5,000	1,250
Campbell, J. Glen, M.D	Vancouver, B.C	1,000	250
Carey, Eugene D	Winnipeg, Man	1,500	375
Cash, Edward L	Yorkton, Sask	2,000	500
Ceperley, H. T	Vancouver, B.C	2,500	625
Chapman, W. J., M.D	Kenora, Ont	1,000	250
Chapple, T. W	Kenora, Ont	2,500	625
Chase, William H	Wolfville, N.S	1,000	250
Cheong, Lee	Victoria, B.C	2,000	500
Cherry, S. J	Preston, Ont	2,600	650
Chipperfield, George J., M.D	Gilgandra, N.S.W	5,000	1,250
Christie, J. F	Amherst, N.S	1,000	250
Christie, M. F	Winnipeg, Man	1,000	250
Clare, Frederick	Preston, Ont	200	50
Clare, James A. (in trust)	Neepawa, Man	2,500	625
Clark, H. A	Brockville, Ont	1,000	250
Clark, Robert	Vancouver, B.C	5,000	1,250
Clark, William	Winnipeg, Man	2,500	625
Clark, W. G	Fredericton, N.B	1,000	250
Clinton, George, M.D	Belleville, Ont	500	125
Coburn, John W	Nanaimo, B.C	2,500	625
Cochran, L. B	Medicine Hat, Alta	2,500	625
Colbert, John	Victoria, B.C	1,000	250
Conn, James	Indian Head, Sask	2,500	625
Courtney, Mrs. Mary J	Victoria, B.C	2,000	500
Cowan, S. B., M.D	Portage la Prairie, Man	500	125
Cox, Ashley B	Avonport, N.S	200	50
Cox, Frederick J. C	Winnipeg, Man	2,500	625
Craven, Thomas W., (trustee)	Winnipeg, Man	1,000	250
Creelman, R. I	Georgetown, Ont	1,000	250
Cress, Charles H	Tofield, Alta	1,000	250
Crosby, Mrs. Amy Catharine	Richmond Hill, Ont	2,000	500
Cross, William C	St. John, N.B	5,000	1,250
Cruikshank, Rev. W. R	Montreal West, Que	1,000	250
G. E. Cryer (estate)	Stirling, Ont	800	200
Cumberland, Rev. James	Stella, Ont	1,000	250
Cumberland, Mrs. Nancy	Stella, Ont	1,000	250
Cumming, Mrs. Ellen H	St. James, Man	500	125
Cumming, Stephen S	New York, N.Y	2,500	625
Curran, J. P	Brandon, Man	1,000	250
Dalton, F. E	Toronto, Ont	1,000	250
Dalton, W. C. (estate)	Port Arthur, Ont	1,000	250
Dana, Albert J	Vancouver, B.C	2,000	500
Davidson, James H. (estate)	Neepawa, Man	2,500	625
Davidson, Wm. S	London, Ont	500	125
Deans, Mrs. Elizabeth	Galt, Ont	1,000	250
Dent, Mrs. Isabella	Revelstoke, B.C	1,500	375
Dick, Hazen J	St. John, N.B	1,000	250
Dickie, Alfred,	Lower Stewiacke, N.S	1,000	250
Dineen, William	Toronto, Ont	7,000	1,750
Dingwall, D. R	Winnipeg, Man	7,500	1,875
Dixon, James	Hamilton, Ont	3,000	625
Dobie, W. C	Port Arthur, Ont	500	125
Doran, S. C	Brandon, Man	1,000	250
Douglas, J. Robson	Amherst, N.S	2,300	575
Douglass, Johnson	Winnipeg, Man	6,200	1,550
Downie, William	St. John, N.B	5,000	1,250
Downing, John	Beachville, Ont	1,500	375
Drummond, H. M	Winnipeg, Man	500	125
Dyke, Joshua	Fort William, Ont	2,500	625
Dyment, A. E	Toronto, Ont	5,700	1,425

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name	Residence	Amount subscribed.	Amount paid in cash.
		$	$
Earle, Henry C	Belleville, Ont	1,000	250
Earngey, J. P	Kenora, Ont	500	125
Eaton, Foster F., M.D	Truro, N.S	1,500	375
Edgecombe, Fred. B	Fredericton, N.B	2,500	625
Elliott, John	Bowmanville, Ont	500	125
Ellis, Joseph J. (estate)	Hensall, Ont	500	125
Emmerson, J. T	Port Arthur, Ont	2,500	625
Enderton, C. H	Winnipeg, Man	500	125
Erb, W. P	Missoula, Montana	600	150
Estabrooks, Theodore H	St. John, N.B	1,000	250
Evans, E	Brandon, Man	2,500	625
Fee, T. A	Vancouver, B.C	1,000	250
Ferguson, Miss Viola H	Toronto, Ont	5,000	1,250
Finkle, Alexander	Woodstock, Ont	2,500	625
Fisher, James	Winnipeg, Man	3,000	750
Flannagan, James	Moncton, N.B	200	50
Forster, Fred. G	Medicine Hat, Alta	100	25
Foster, Walter E	St. John, N.B	2,500	625
Frances, J. H	Indian Head, Sask	2,500	625
Fraser, Donald, jr	Fredericton, N.B	2,000	500
Freeland, George J	Carberry, Man	3,000	750
Gardner, H. P	Indian Head, Sask	2,500	625
Gautier, Frederiek E	Winnipeg, Man	500	125
German, William M	Welland, Ont	2,500	500
Gibson, James B	Yorkton, Sask	5,000	1,250
Gill, John M	Brockville, Ont	1,000	250
Glenn, Joseph	Indian Head, Sask	2,500	625
Glover, Thomas (in trust)	Pictou, N.S	1,000	250
Gould, E. L	Grand Pre, N.S	500	125
Goulding, George R	Newtonbrook, Ont	1,000	250
Gourlay, S. P	St. Catharines, Ont	2,500	625
Graham Hugh H., M.D	Fenelon Falls, Ont	300	75
Gray, John S., M.D	Winnipeg, Man	5,000	1,235
Grayson, William	Moosejaw, Sask	5,000	1,250
Greenshaw, E. E	Victoria, B.C	5,000	1,250
Griesbach, A. H	Duncans, B.C	2,500	625
Grimmer, George D	St. Andrews, N.B	2,500	625
Gunyo, John	Brighton, Ont	500	125
Hall, John	Hamilton, Ont	500	125
Hall, John S	Calgary, Alta	2,500	625
Hall, W. A., M.D	Walkerton, Ont	500	125
Halliwell, J. Earl,(estate)	Stirling, Ont	1,000	250
Hansen, Mrs. Matilda	Winnipeg, Man	2,500	625
Hargrave, F. W	Winnipeg, Man	500	125
Harlton, T. G	Renwick, Ont	500	125
Harrison, William	Nipigon, Ont	1,000	250
Hartley, F. Clarke (Rev.)	Houlton, Maine, U.S.A	300	75
Hartley, George H	Hochelaga, Que	200	50
Hawkins, Mrs. Amy K	South Ohio, Yarmouth, N.S	600	150
Hawley, Mrs. Helen M	Yonkers, N.Y	1,000	250
Hearn, A. R. B	Brandon, Man	500	125
Henderson, J. N	Vancouver, B.C	2,500	625
Henderson, Thos. M	Vancouver, B.C	2,500	625
Henderson, W	Vancouver, B.C	5,000	1,250
Henderson, William C. (Rev.)	Guelph, Ont	1,000	250
Hibner, Daniel	Berlin, Ont	2,500	625
Hinton, John A	Victoria, B.C	1,000	250
Holden, Samuel W. (Rev.)	Omagh, Ont	500	125
Hornibrook, John T	Toronto, Ont	2,500	625
Hose, Mrs. Adelaide E	Kenora, Ont	2,500	625
Hotson, Alexander, M.D	Parkhill, Ont	500	125
Howson, R	Revelstoke, B.C	5,000	1,250
Hoyt, Rev. J. W	Jackson, Mich	500	125
Hubly, Alex. M. and Elizabeth U. (jointly)	Belleville, Ont	1,200	300

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name	Residence	Amount subscribed	Amount paid in cash.
		$	$
Hughson, Rev. L. S.	Stratford, Ont.	500	125
Humble, John W.	Kenora, Ont.	1,500	375
Humble, Mrs. Martha M.	Kenora, Ont.	1,000	250
Hunter, H. A.	Medicine Hat, Alta.	1,000	250
Hunter, James H.	Mt. Dennison, N.S.	500	125
Hurt, Mrs. Christine L.	Vernon, B.C.	5,000	1,250
Inkster, Colin	Winnipeg, Man.	2,500	625
Ireland, Walter W.	Carberry, Man.	2,500	625
Jackson, C. H.	Fort William, Ont.	500	125
Jackson, W. Fred., M.D.	Brockville, Ont.	500	125
Jameson, Clarence	Digby, N.S.	2,000	500
Jeffrey, Frederick	Vancouver, B.C.	500	125
Jennison, H. V.	New Glasgow, N.S.	1,000	250
Jessop, Mrs. Margaret R.	Stockton-on-Tees, England	1,000	250
Johnston, Fred. W. (estate)	Sault Ste. Marie, Ont.	500	125
Jones, O. M.	Victoria, B.C.	1,000	250
Jones, R. I.	Winnipeg, Man.	500	125
Jones, Thomas J.	Victoria, B.C.	2,500	625
Kaulback, Rev. James A.	Truro, N.S.	2,000	500
Kelly, Fred. W.	Montreal, W. Que.	2,500	625
Kelly, Thomas	Winnipeg, Man.	1,000	250
Kennedy, Alexander	Morden, Man.	1,500	375
Kerr, Robert	Brandon, Man.	2,500	625
Ketcheson, T. E.	Belleville, Ont.	1,000	250
Kilburn, John (in trust)	Fredericton, N.B.	2,500	625
Kilvert, F. E. (Agent)	Toronto, Ont.	2,000	500
Kinney, S. J.	Penticton, B.C.	1,000	250
Klotz, Jacob E.	Berlin, Ont.	2,500	625
Knapp, George D.	Revelstoke, B.C.	1,000	250
Kow, Lee Mong	Victoria, B.C.	1,000	250
Laidlaw, John A.	Belleville, Ont.	1,000	250
Law, Bowman B.	Yarmouth, N.S.	2,500	625
Lawrence, W. M.	Revelstoke, B.C.	1,000	250
Lawson, H. P.	Georgetown, Ont.	2,500	625
Lemont, James M.	Fredericton, N.B.	1,500	375
Lendrum, Thomas J.	Rathkeale, Co. Limerick, Ire.	2,500	625
Levy, H. E.	Victoria, B.C.	1,000	250
Levy, W. J.	Mitchell, Ont.	2,500	625
Lock, Robert H.	Yorkton, Sask.	1,000	250
Lockett, Fred. G.	Kingston, Ont.	2,000	500
Loggie, Thomas G.	Fredericton, N.B.	2,500	625
Loggie, Thomas G. (in trust)	Fredericton, N.B.	2,500	625
Low, David, M.D.	Regina, Sask.	3,500	875
Luckham, J. L., (estate)	Glencoe, Ont.	500	125
Lynch, John P.	St. John, N.B.	1,000	250
McAllister, W. B.	Ottawa, Ont.	3,200	800
McArthur, D. A.	Winnipeg, Man.	500	125
McClelland, John	Toronto, Ont.	2,500	625
McCullough, Mrs. Kathrine	Goodwood P.O., Ont.	1,600	400
McCully, Herbert R.	Amherst, N.S.	1,000	250
McDermand, Syd. S.	Lakeview, Ont.	1,000	250
McDiarmid, Mrs. Ida K. (estate)	Brandon, Man.	2,000	500
McDonald, J. T.	Oak Bay Junc., Victoria, B.C.	2,000	500
McDonald, Mrs. Phœbe A.	Port Arthur, Ont.	500	125
McDonnell, Alexander J.	Revelstoke, B.C.	1,000	250
McDougall, Alexander	Pictou, N.S.	1,000	250
McDowell, Marcus S.	North Vancouver, B.C.	1,000	250
McEwen, George M.	Hensall, Ont.	1,000	250
McFarlane, Jane	St. Mary's Ferry, N.B.	2,500	625
McFaul, Alexander M., M.D.	Collingwood, Ont.	200	40
McGibbon, Donald C. (Donald McGibbon, Trustee)	Edmonton, Alta.	1,000	250
McGill, Robert S.	Simcoe, Ont.	1,000	250
McGillivray, Chas. F., M.D.	Whitby, Ont.	300	75
McGregor, R.	Fort William, Ont.	2,500	625

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name	Residence	Amount subscribed	Amount paid in cash.
		$	$
McKinnon, A. A.	Springhill, N.S.	400	100
McLaren, Archibald	Winnipeg, Man.	2,500	625
McLeod, D. D.	Regina, Sask.	2,500	625
McLellan, Robert W.	Fredericton, N.B.	2,000	500
McMeans, Lendrum	Winnipeg, Man.	8,000	2,000
McMillan Malcolm	Springhill, N.S.	300	75
McMullen, Thomas G.	Truro, N.S.	5,000	1,250
McNee, Archibald	Windsor, Ont.	1,000	250
McPhillips, L. G.	Vancouver, B.C.	1,200	300
McPhillips, R. C.	Winnipeg, Man.	1,000	250
McQuarrie, Donald H. (Rev.)	Avonport, King's,Co. N.S.	500	125
McQueen, James	Vancouver, B.C.	1,000	250
McRae, Allan	Winnipeg, Man.	1,000	250
McRae, D. A.	Winnipeg, Man.	2,500	625
McSweeney, Peter	Moncton, N.B.	500	100
MacArthur, Rev. Samuel J.	Newcastle, N.B.	2,000	500
Macdonald, C. C.	Cleveland, Ohio.	2,500	625
Macdonald, D. A.	Regina, Sask.	2,500	625
Macdonald, Mrs. Helen G.	Brandon, Man.	5,000	1,250
Macdonald, John S.	Springhill, N.S.	400	100
Macdonald, R. G.	Brandon, Man.	7,500	1,875
MacGregor, J. Heywood	New Glasgow, N.S.	1,000	250
MacKenzie, C. A.	Winnipeg, Man.	2,000	500
MacKenzie, J. S.	Winnipeg, Man.	1,000	250
MacLean, Wendell J. (Wendell MacLean, trustee)	Calgary, Alta.	500	125
MacMillan, Rev. J. W.	Halifax, N.S.	2,500	625
Macnab, J. C.	Winnipeg, Man.	1,000	250
Main, James	Vancouver, B.C.	2,000	500
Manchester, G. H., M.D.	New Westminster, B.C.	1,000	250
Manning, Horace	Revelstoke, B.C.	1,000	250
Martin, Clifford L.	Amherst, N.S.	200	50
Matthews, W. H.	Trenton, Ont.	500	125
Maw, Evelyn G. (Jos Maw, trustee)	Winnipeg, Man.	500	125
Maw, Joseph S. (Jos Maw, trustee)	Winnipeg, Man.	500	125
Maw, Kathleen A. (Jos. Maw, trustee)	Winnipeg, Man.	500	125
Maw, Mary (Jos. Maw, trustee)	Winnipeg, Man.	500	125
Maw, Thos. G. (Jos. Maw, trustee)	Winnipeg, Man.	500	125
Meek, James (estate)	Port Arthur, Ont.	2,500	625
Meiklejohn, H. J., M.D.	Toronto, Ont.	2,500	625
Merner, Absalom	Trout Creek, Ont.	2,500	625
Meudell, Mrs. Frances P. (estate)	Belleville, Ont.	3,200	800
Miller, Chas. J., M.D.	New Glasgow, N.S.	2,500	625
Miller, Thomas	Moose Jaw, Sask.	500	125
Mitchell, D. M.	Fort William, Ont.	500	125
Mitchell, Mrs. Gertrude E.	Victoria, B.C.	1,000	250
Montgomery, John D.	Toronto, Ont.	2,500	500
Montreal, Bank of	Gretna, Man.	2,500	625
Moodie, A. (estate)	Calgary, Alta.	500	125
Moor, C. A.	Winnipeg, Man.	2,000	500
Moor, Mrs. Jemima A.	Winnipeg, Man.	500	125
Moore, Mrs. Ann	Deer Park P.O.	2,000	500
Morrison, Rev. D. W.	Ormstown, Que.	3,000	750
Morris, E. A.	Vancouver, B.C.	5,000	1,250
Morris, M.	Winnipeg, Man.	500	125
Morrison, M. B.	Belleville, Ont.	500	125
Moscrop, Edwin	Vancouver, B.C.	1,000	250
Munro, Brenton C.	Amherst, N.S.	1,000	250
Murdoch, Rev. Dr. Andrew (estate)	Simcoe, Ont.	100	25
Murphy, G. B.	Carberry, Man.	5,000	1,250
Murphy, James	Fort William, Ont.	500	125
Nairn, Junius J.	Aylmer, Ont.	1,500	375
Nash, T. W.	Kenora, Ont.	100	25
Neff, J. A., M.D.	Ingersoll, Ont.	500	125

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name	Residence	Amount subscribed	Amount paid in cash.
		$	$
Neilson, J. S.	Stella, Ont.	2,000	500
Nesbitt, Samuel	Brighton, Ont.	1,000	250
New, Henry	Hamilton, Ont.	5,000	1,250
Newbury, J. C.	Victoria, B.C.	1,000	250
Nicol, James	Chatham, N.B.	1,000	250
Noble, Alexander L.	Norval, Ont.	500	125
Norrish, John D.	Calgary, Alta.	1,000	250
Notman, James	Pictou, N.S.	2,000	500
Noxon, Stephen	Ingersoll, Ont.	5,000	1,250
Ochs, Anthony, M.D.	Preston, Ont.	500	125
O'Donohue, James	Winnipeg, Man.	2,500	625
Pace, Fred. W.	Winnipeg, Man.	500	125
Page, Rev. John W. B.	Woodbridge, Suffolk, England	1,000	250
Pain, Albert	Hamilton, Ont.	500	100
Paisley, Herbert F. S.	Regina, Sask.	200	50
Paisley, Mrs. Louise F.	Sackville, N.B.	200	50
Parker, Godfrey	Toronto, Ont.	2,000	500
Parker, P. Clinton (trustee)	Vancouver, B.C.	500	125
Payne, W. L.	Colborne, Ont.	500	125
Pearson, Ernest W.	Minnedosa, Man.	5,000	1,250
Perks, John V.	Revelstoke, B.C.	1,000	250
Perry, Rev. N. J.	St. Catharines, Ont.	500	125
Philp, Thos. S., M.D.	Picton, Ont.	500	125
Philps, Andrew	Huntingdon, Que.	1,000	250
Pickard, William	Calgary, Alta.	500	125
Pilkey, P.J.	Toronto, Ont.	1,000	250
Pitfield, Wm. T.	Sussex, N.B.	8,000	2,000
Poole, John S., M.D.	Neepawa, Man.	500	125
Porter, E. Gus.	Belleville, Ont.	2,500	625
Prescott, Joshua (estate)	Sussex, N.B.	4,500	1,125
Puddicombe, R. B. (estate)	New Hamburg P.O.	2,500	625
Purdon, Robert	Brandon, Man.	2,500	625
Putman, M. (estate)	Winnipeg, Man.	500	125
Rand, C. D.	Vancouver, B.C.	1,000	250
Rand, F. A., M.D. (trustee)	Parrsboro, N.S.	400	100
Randall, Ralph	Shoal Lake, Man.	2,500	625
Rankin, A. D.	Brandon, Man.	2,500	625
Redman, Mrs. Elizabeth	Port Perry, Ont.	3,000	750
Redman, William	Port Perry, Ont.	1,500	375
Reid, Robie L.	Vancouver, B.C.	1,000	250
Rennie, William	Fergus, Ont.	2,000	500
Rioch, G. M.	Kenora, Ont.	2,500	625
Roberts, James A.	Victoria, B.C.	2,000	500
Roberts, William	Winnipeg, Man.	1,000	250
Robertson, A. M.	Goderich, Ont.	500	125
Robertson, William	Vancouver, B.C.	2,500	625
Robertson, William	Calgary, Alta.	1,500	375
Rogers, Jonathan	Vancouver, B.C.	5,000	1,250
Rogers, R. A.	Winnipeg, Man.	1,000	250
Rogers, T. Sherman	Amherst, N.S.	1,000	250
Rollins, J. A., M.D.	Mimico, Ont.	100	25
Roschman, Richard	Waterloo, Ont.	2,500	625
Ross, D. C.	Brussels, Ont.	1,000	250
Ross, Hugh H., M.D.	Seaforth, Ont.	2,500	625
Ross, J. H.	Moose Jaw, Sask.	2,500	625
Ross, Walter	Kenora, Ont.	5,000	1,250
Rounsefell, F. W.	Vancouver, B.C.	2,500	625
Runians, Miss Margaret E. (estate)	London, Ont.	1,000	250
Russell, John H. G.	Winnipeg, Man.	2,000	500
Sanders, Rev. Charles W.	Brantford, Ont.	100	25
Sanford, C. M., M.D.	Brighton, Ont.	500	125
Schnarr, John H.	Berlin, Ont.	1,000	250
Schnarr, N.	Kenora, Ont.	1,500	375
Scott, H. J.	Victoria, B.C.	1,000	250

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name	Residence	Amount subscribed	Amount paid in cash.
		$	$
Scott, R. R.	Winnipeg, Man.	6,000	1,500
Scott, Walter	Regina, Sask.	2,500	625
Shakespeare, Noah	Victoria, B.C.	1,000	250
Sharpe, Frederick J.	Winnipeg, Man.	1,000	250
Shaw, F. W., M.D.	Vancouver, B.C.	2,500	625
Shewan, A.	Brandon, Man.	2,000	500
Shillinglaw, E. M.	Brandon, Man.	1,000	250
Shirriff, D.	Brandon, Man.	1,000	250
Shragge, A.	Kenora, Ont.	1,000	250
Shreve, Mrs. Mary A.	Digby, N.S.	1,000	250
Sills, E. G. (estate)	Belleville, Ont.	2,500	625
Simpson, C. H.	Winnipeg, Man.	1,500	375
Simpson, Robert M., M.D.	Winnipeg, Man.	3,500	875
Sims, Rev. Thomas	Melrose, Mass.	2,500	625
Sinclair, D. J., M.D.	Woodstock, Ont.	1,000	250
Sinclair, D. V.	Belleville, Ont.	1,000	250
Smith, Charles R.	Amherst, N.S.	5,000	1,250
Smith, Florence M. (Mrs.)	Calgary, Alta.	1,000	250
Smith, Mrs. Frances R.	Victoria, B.C.	2,500	625
Smith, J. H. & M. A. (jointly)	Willowdale, Ont.	1,000	250
Smyth, C. E., M.D.	Medicine Hat, Alta.	200	50
Snyder, Frederick	Berlin, Ont.	1,000	250
Sowerby, Rev. Albert T.	Toronto, Ont.	1,000	250
Spera, Mrs. Margaret A.	Winnipeg, Man.	500	125
Steele, George L.	Falls View, Ont.	100	25
Steeves, Rufus P.	Sussex, N.B.	2,500	625
Stephenson, E. F.	Winnipeg, Man.	2,500	625
Stewart, A. D., M.D.	Fort William, Ont.	2,500	625
Stewart, James L.	Chatham, N.B.	1,000	250
Stoddard, James	Mt. Dennison, Hants Co., N.S.	300	75
Stuart, James	Winnipeg, Man.	5,000	1,250
Sutherland, Rev. Charles H. M.	Arroya Grande, Cal.	1,000	250
Sutherland, J. A., M.D.	Vancouver, B.C.	300	75
Sutherland, John K.	Vancouver, B.C.	5,000	1,250
Sutherland, W. H., M.D.	Revelstoke, B.C.	2,000	500
Sweet, George	Hamilton, Ont.	500	125
Switzer, J. A. E. (estate)	Richmond Hill, Ont.	2,500	625
Thomson, James A.	Vancouver, B.C.	2,500	625
Thomson, Melville P.	Vancouver, B.C.	2,500	625
Tilley, A. S., M.D.	Bowmanville, Ont.	500	125
Ticknor, Thomas	Inglewood, Cal.	2,000	500
Tindall, W. B.	Toronto, Ont.	1,000	250
Tingley, J. B.	Wolfville, N.S.	500	125
Tisdale, F. W.	Winnipeg, Man.	1,000	250
Traunweiser, Charles	Calgary, Alta.	2,500	625
Trumbell, R. E.	Brandon, Man.	2,500	625
Turnbull, A. R., M.D.	Moose Jaw, Sask.	500	125
Turner, Ezra (Rev.)	Benton Harbor, Mich.	1,000	250
Walker, Geoffrey H.	Winnipeg, Man.	1,000	250
Walker, William	Fredericton, N.B.	1,000	250
Walker, Wm. J. S.	Calgary, Alta.	2,500	625
Wallace, C. A.	Calgary, Alta.	1,000	250
Walsh, Thomas	Kenora, Ont.	1,000	250
Ward, Fred. T.	Stirling, Ont.	1,500	375
Weddell, Robert	Trenton, Ont.	5,000	1,250
Wells, Richard (estate)	Aurora, Ont.	500	125
Wemyss, John	Neepawa, Man.	1,500	375
Wemyss, Mrs. Maggie H.	Neepawa, Man.	1,000	250
White, Charles T.	Sussex, N.B.	5,000	1,250
White, Mrs. Frances A.	Sussex, N.B.	1,200	300
White, James E.	St. John, N.B.	2,000	500
White, Simeon H.	Sussex, N.B.	16,900	4,225
Whitehead, E. R.	Winnipeg, Man.	500	125
Widdis, John B.	Hagersville, Ont.	500	125
Wilcox, W. J.	Virden, Man.	2,500	625

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name	Residence	Amount subscribed	Amount paid in cash.
		$	$
Williams, Adolphus	Vancouver, B.C.	1,300	325
Williams, John	Winnipeg, Man.	1,000	250
Williamson, E. W.	Indian Head, Sask.	2,500	625
Wilson, Earl F.	Saginaw, Mich.	500	125
Wilson, H. G. W.	Indian Head, Sask.	2,500	625
Wilson, John D. (estate)	London, Ont.	500	125
Wood, George D. (estate)	Winnipeg, Man.	5,000	1,250
Worley, J. Frederic	Vancouver, B.C.	3,000	750
Wright, Mrs. Christiana J.	Fort Frances, Ont.	2,000	500
Wright, Rev. David	Montague, P.E.I.	500	125
Wright, David M.	Stratford, Ont.	100	25
York, Archibald	Vancouver, B.C.	2,500	625
Yorston, John	Pictou, N.S.	1,000	250
Yould, William	Kentville, N.S.	2,500	625
Zealand, William O.	Hamilton, Ont.	500	125
Zwick, Frank, M.D.	Stirling, Ont.	3,200	800
	Totals	$840,600	$209,995

SESSIONAL PAPER No. 8

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 30, 1912.)

Shareholders' Directors: Robertson Macaulay, S. H. Ewing, J. R. Dougall, H. S. Holt, Abner Kingman, T. B. Macaulay and J. McKergow.
Policyholders' Directors: Hon. R. Dandurand, W. M. Birks, C. R. Hosmer, H. Warren, K. Hale.

LIST OF SHAREHOLDERS—(As at December 31, 1911.)

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Abbott, Albert	Brockville	74	7,400	1,850
Abbott, Edwin	Brockville	47	4,700	1,175
Allan, Mrs. A. S.	Montreal	2	200	50
Allan, Robert A.	"	44	4,400	1,100
Allan, Arch. A.	"	59	5,900	1,475
Allan, Robt. A. } Executors Allan, Wm. A. }	"	63	6,300	1,575
Allen, Miss Margaret	Tucson, Arizona	34	3,400	850
Allen, Mrs. Stella McK	Huntingdon	415	41,500	10,375
Allen, Byron W.	"	10	1,000	250
Anderson, A. D. Anderson, R. D. and } Executors.. Anderson, Charlotte D. }	Montreal	59	5,900	1,475
Anderson, Mrs. Francis D.	Ottawa	61	6,100	1,525
Anderson, Miss Charlotte D.	Montreal	12	1,200	300
Bate, Jas. M.	Ottawa	1	100	25
Bate, Morna A.	"	1	100	25
Bate, Mrs. Florence M., Executrix....	"	1	100	25
Bate, H. G.	"	143	14,300	3,575
Bate, J. M., in trust	"	1	100	25
Bateman, Geo. A.	Kingston	2	200	50
Black, Mrs. Annie	Halifax	37	3,700	925
Blackader, C. H. and Gault, L. H., executors	Montreal	5	500	125
Blackmore, Miss A.	"	2	200	50
Bond, St. George	Swarthmore, Pa	1	100	25
Booth, Arthur H.	Cheshire, Eng	10	1,000	250
Booth, Chas. J.	Ottawa	71	7,100	1,775
Cameron, J. H.	Orange, N.J.	18	1,800	450
Campbell, F. W. M.D., (estate)	Montreal	20	2,000	500
Cathcart, Rev. N.	Guernsey, C.I.	45	4,500	1,125
Chisholm, Mrs. Margaret	Belleville	52	5,200	1,300
Clarke, E. O.	Hove, Sussex, Eng	21	2,100	525
Cleghorn, J. P. (estate)	Montreal	51	5,100	1,275
Collins, J. D.	Peterboro'	105	10,500	2,625
Coulson, D.	Toronto	18	1,800	450
Cox, Hon. Geo. A.	"	74	7,400	1,850
Cross, Selkirk, K.C.	Montreal	65	6,500	1,625
Cushing, Mrs. L. M.	"	74	7,400	1,850
Cushing, Charles (estate)	"	100	10,000	2,500
Cushing, Robertson M.	"	97	9,700	2,425
Cushing, Dougall	"	1	100	25
Cushing, Chas.	"	1	100	25
DeLisle, Mrs. Henrietta O'C., exec..	"	17	1,700	425
DeLisle, A. M. (estate)	"	57	5,700	1,425
Dickson, W. B.	Westmount	40	4,000	1,000
Dougall, John Redpath, M.A.	Montreal	50	5,000	1,250
Dougherty, C. B.	Ottawa	37	3,700	925
Durnford, Geo.	Montreal	18	1,800	450
Ewing, S. H.	"	142	14,200	3,550
Fair, Robert, in trust	Peterboro'	23	2,300	575
Fairbairn, John M. R.	Westmount	14	1,400	350
Filgate, Samuel	Montreal	14	1,400	350
Finzel, Miss Leopoldine	Chicago	45	4,500	1,125
Forster, Rev. J. Lawson, D.D	London, Eng	142	14,200	3,550
Fry, Mrs. Laura	Montreal	16	1,600	400
Gage, Mrs. Charlotte D.	Toronto	25	2,500	625

THE SUN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Gault, C. Ernest	Montreal	4	400	100
Gault, Leslie H.	"	7	700	175
Gault, M. H.	"	7	700	175
George, Rev. J. H., D.D.	Springfield, Mo.	42	4,200	1,050
Gilmour, J. H.	Brockville	37	3,700	925
Gilroy, Thos. (estate)	Winnipeg	10	1,000	250
Gilroy, Mrs. Beatrice	"	126	12,600	3,150
Greene, E. Kirk	Montreal	65	6,500	1,625
Gurney, Mrs. G. E.	Toronto	8	800	200
Hale, Mrs. Esther E.	Philadelphia	10	1,000	250
Hall, Miss J. A.	Ottawa	84	8,400	2,100
Hendershot, Miss Clara M.	Buffalo, N.Y.	100	10,000	2,500
Hingston, Sir W. H., M.D. (estate)	Montreal	18	1,800	450
Hill, W. H.	Peterboro'	195	19,500	4,875
Holt, Herbert S.	Montreal	25	2,500	625
Horwood, Edgar L.	Ottawa	14	1,400	350
Kingman, Abner	Montreal	100	10,000	2,500
Labelle, Albert A.	"	8	800	200
Laing, Mrs. M.	"	31	3,100	775
Leney, John M.	Winnipeg	20	2,000	500
Leney, Wm. A.	Ormstown	12	1,200	300
Lever, Mrs. M. Edythe	New York	5	500	125
Little, James	Belleville	43	4,300	1,075
Lunan, Mrs. Bessie Tait	Huntingdon	265	26,500	6,625
Lunan, Arthur A.	"	50	5,000	1,250
Macaulay, R.	Montreal	846	84,600	21,150
Macaulay, R., in trust	"	334	33,400	8,350
Macaulay, T. B.	"	893	89,300	22,325
Macaulay, Douglas L.	"	10	1,000	250
Macaulay, Miss G. F.	"	10	1,000	250
Macaulay, Fred. R.	Denver, Col.	10	1,000	250
Macaulay, Herbert R., M.D.	Guelph	248	24,800	6,200
Macaulay, Mrs. A. I.	"	28	2,800	700
Macnaughton, Mrs. J. B.	Montreal	46	4,600	1,150
McCarthy, Jas. M.	Quebec	30	3,000	750
McCarthy, John G.	Montreal	30	3,000	750
McCaskill, Jemima M Warden, Alex., Ross, W. D., and Fergusson, Geo. T. } Executors.	Toronto	119	11,900	2,975
McFarlane, C. H.	Montreal	31	3,100	775
McIntyre, W. T.	Toronto	66	6,600	1,650
McKergow, John	Montreal	60	6,000	1,500
May, George S.	Ottawa	78	7,800	1,950
Meredith, C. & C.	Montreal	62	6,200	1,550
Meyer, Miss Agnes	Calgary	6	600	150
Meyer, Miss Alice B.	"	9	900	225
Miller, Miss J. G.	Montreal	25	2,500	625
Miller, Mrs. Elizabeth Smith	"	21	2,100	525
Miller, Wm. T.	"	4	400	100
Mills, Geo.	London, Eng.	21	2,100	525
Ogilvie, Mrs. Sarah Leney	Montreal	210	21,000	5,250
Owen, Mrs. Jessie E.	Calgary	10	1,000	250
Parker, Mrs. Ida Louise	Ottawa	15	1,500	375
Perley, Hon. Geo. H.	"	72	7,200	1,800
Piddington, T. A., McDougall, Thos., and Mann, Wm. } Executors.	Quebec	200	20,000	5,000
Piddington, Mrs. Annie (institute)	"	35	3,500	875
Piddington, Alfred	Montreal	35	3,500	875
Piddington, Samuel	Ottawa	50	5,000	1,250
Piddington, A. G.	Quebec	10	1,000	250
Piddington, Miss V. M.	"	5	500	125

SESSIONAL PAPER No. 8

THE SUN LIFE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Piddington, Miss F.M.	Quebec	5	500	125
Piddington, Miss E. E.	"	5	500	125
Piddington, Mrs. S. P.	"	5	500	125
Quebec Bank	Montreal	30	3,000	750
Reekie, Miss Jessie C.	Westmount	47	4,700	1,175
Reekie, Miss Isabelle G.	"	47	4,700	1,175
Reid, John R.	Ottawa	15	1,500	375
Reid, Geo. E.	Montreal	14	1,400	350
Renfrew, Mrs. G. C. P.	Quebec	5	500	125
Ridout, Mrs. Kezia	South Durham	40	4,000	1,000
Robertson, Henry	Westmount	57	5,700	1,425
Roger, Hon. George M.	Peterboro'	65	6,500	1,625
Ross, Mrs. C. C.	Montreal	17	1,700	425
Ross, Rev. D., D.D.	Kingston	32	3,200	800
Ross, Mrs. Lydia M.	"	5	500	125
Ross, Frank W.	Quebec	371	37,100	9,275
Ross, J. G.	Montreal	14	1,400	350
Ross, P. S. & Sons	"	1	100	25
Ross, W. G.	"	106	10,600	2,650
Rowlands, Mrs. C. S.	Aberdeen, N.C.	17	1,700	425
Royal Trust Co., executors	Montreal	250	25,000	6,250
Ryan, John (estate)	Toronto	33	3,300	825
Ryan, Mrs. M. I. (estate)	"	130	13,000	3,250
Smith, Mrs. I. H.	Chicago	14	1,400	350
Smith, Mrs. May Hope	Toronto	25	2,500	625
Smith, R. Wilson	Montreal	4	400	100
Snasdell, John G.	"	21	2,100	525
Stevenson, Miss Agnes S.	Quebec	17	1,700	425
Stevenson, Miss J. E.	"	17	1,700	425
Stewart, Mrs. Jeannie M.	Montreal	31	3,100	775
Tasker, Lawrence H.	New York	50	5,000	1,250
Tasker, William	Mount Forest	50	5,000	1,250
Tasker, Miss M. H. J.	Montreal	7	700	175
Tory, James C.	"	512	51,200	12,800
Voss, Mrs. Herman	Lakeport, Cal.	21	2,100	525
Voss, Mrs. Herman, in trust	"	7	700	175
Waddell, R. M.	Peterboro'	35	3,500	875
Waldie, John (estate)	Toronto	143	14,300	3,575
Ward, Mrs. E. B. (estate)	Westmount	46	4,600	1,150
Warner, Mrs. L. C.	Montreal	32	3,200	800
Williams, Miss J. A. C.	Superior, Wis.	7	700	175
Wilkes, Alf. J., K.C.	Brantford	100	10,000	2,500
Wilkes, Mrs. A. J.	"	30	3,000	750
Workman, Thomas, in trust	Ottawa	68	6,800	1,700
Totals		10,000	$ 1,000,000	$ 250,000

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (As at Feb. 29, 1912.)

Hon. Geo. P. Graham, President; Jas. W. Pyke and H. W. Richardson, Vice-Presidents; J. W. McConnell, Tanerede L. Bienvenu, Lorne C. Webster, N. Curry, J. N. Greenshields, Samuel Carsley.

LIST OF SHAREHOLDERS (As at December 31, 1911.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Abbott, O. C.	Smiths Falls, Ont.	500 00	100 00
Allan, James G.	Hamilton, Ont.	2,500 00	500 00
Allen, George H.	Montreal, Que.	10,000 00	2,000 00
Backman, J. E.	Riverport, N..S.	300 00	60 00
Bell, A. C.	New Glasgow, N.S.	200 00	40 00
Bercovitch, Peter	Montreal, Que.	100 00	20 00
Bienvenu, T. L.	"	10,000 00	2,000 00
Biggar, W. H.	"	1,000 00	200 00
Blackey, Clara I.	Toronto, Ont.	100 00	20 00
Blackey, Sadie M.	"	100 00	20 00
Borcham, E. E.	London, Eng.	100 00	20 00
Brady, J.	Montreal, Que.	1,000 00	200 00
Bramley, William	"	1,000 00	200 00
Burgess, Dr. H. C.	"	1,000 00	200 00
Burkett, P. W. A.	"	500 00	100 00
Butler, M. J.	Sydney, N.S.	400 00	80 00
Bywater, A. E.	Trenton, Ont.	100 00	20 00
Butler, W. W.	Montreal, Que.	5,000 00	1,000 00
Cairns, Mrs. E. B.	Saskatoon, Sask.	2,500 00	500 00
Calvin, H. A.	Garden Island, Ont.	500 00	100 00
Campbell, Amos.	Quebec, Que.	100 00	20 00
Carrel, Frank.	"	5,000 00	1,000 00
Carsley, S.	Montreal, Que.	8,200 00	1,640 00
Carsley, S. & Co.	"	61,800 00	12,340 00
Chandler, W. D.	"	2,000 00	400 00
Chase, W. H.	Wolfville, N.S.	5,000 00	1,000 00
Chave, A. H.	Montreal, Que.	5,000 00	1,000 00
Chown, George Y.	Kingston, Ont.	1,000 00	200 00
Clapp, Charles R.	Woodstock, Ont.	100 00	20 00
Connelly, W. S.	Hamilton, Ont.	1,000 00	200 00
Connelly, W. S. (in trust)	"	300 00	60 00
Connelly, Mrs. W. S.	"	200 00	40 00
Conrod, T. F.	Winnipeg, Man.	100 00	20 00
Cowans, P. P.	Montreal, Que.	2,500 00	500 00
Cox, H. C.	Toronto, Ont.	100 00	20 00
Curry, N.	Montreal Que.	20,000 00	4,000 00
Darling, D. J. M.	"	7,500 00	1,500 00
Davie, A. C.	Levis, Que.	10,000 00	2,000 00
Dawson, George W.	Ottawa, Ont.	500 00	100 00
Deakin, C. E.	Montreal, Que.	5,000 00	1,000 00
Dunn, S. H.	Quebec, P.Q.	5,000 00	1,000 00
DeWolf, James E.	Halifax, N.S.	100 00	20 00
Elliott, Dr. J. E.	Toronto, Ont.	500 00	100 00
Fairman, F. W.	Montreal, Que.	5,000 00	1,000 00
Fortune, O. E.	Trenton, Ont.	500 00	20 00
Gallagher, F. J.	Montreal, Que.	1,000 00	200 00
Gardner, B.	"	500 00	100 00
Garrow, Dr. A. E.	"	2,000 00	400 00
Geraghty, William.	"	1,000 00	200 00
Gordon, Charles B.	"	10,000 00	2,000 00
Gordon, James R.	"	2,000 00	400 00
Graham, Mrs. C. L.	Brockville, Ont.	10,000 00	2,000 00
Graham, Hon. Geo. P.	"	16,000 00	3,200 00
Gray, Dr. William A.	Smiths Falls, Ont.	1,000 00	200 00
Greenshields, J. N.	Montreal, Que.	18,000 00	2,900 00
Greenshields, M.	"	500 00	100 00
Hall, F. E.	"	500 00	100 00
Haney, M. J.	Toronto, Ont.	1,000 00	200 00
Harding, J. S.	St. John, N.B.	1,000 00	200 00

SESSIONAL PAPER No. 8

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$ cts.	$ cts.
Henderson, L. L.	Montreal, Que.	1,000 00	200 00
Hepburn, B. R.	Picton, Ont.	1,000 00	200 00
Hersey, M. L.	Montreal, Que.	10,000 00	2,000 00
Hewton, John	Kingston, Ont.	1,000 00	200 00
Hinds, W. G.	Quebec, P.Q.	100 00	20 00
Hogle, M. W.	Montreal, Que.	100 00	20 00
Holt, John H.	Quebec, Que.	10,000 00	2,000 00
Horsey, E. E.	Kingston, Ont.	500 00	100 00
Hutcheson, R. B.	Montreal, Que.	1,000 00	200 00
Irvine, W. H.	Halifax, N.S.	100 00	20 00
Irving, John	Montreal, Que.	100 00	20 00
Jackson, William	Kingston, Ont.	500 00	100 00
Jaffray, Robert	Toronto, Ont.	500 00	100 00
Jamieson, J. R.	"	100 00	20 00
Johnstone, A.	Pembroke, Ont.	200 00	40 00
Kilburn, Dr. R. K.	Kingston, Ont.	500 00	100 00
Larkin, P. C.	Toronto, Ont.	2,500 00	500 00
L'Esperance, D. O.	Quebec, Que.	5,000 00	1,000 00
Livingstone, Charles	Kingston, Ont.	1,000 00	200 00
Mackay, A. B.	Hamilton, Ont.	5,000 00	1,000 00
Mackenzie, Sir Wm.	Toronto, Ont.	10,000 00	2,000 00
Mahon, W. F.	St. John, N.B.	500 00	100 00
McAllan, G. H.	Montreal, Que.	1,000 00	200 00
McConnell, J. W.	"	14,500 00	2,900 00
McDougall, P.	"	2,500 00	500 00
McKay, John	Kingston, Ont.	300 00	60 00
McKay, J. A.	Montreal, Que.	2,000 00	400 00
McKelvey, John	Kingston, Ont.	500 00	100 00
McPhillips, F.	Toronto, Ont.	500 00	100 00
Mills, C. W.	Annapolis Royal, N.S.	1,000 00	200 00
Mills, George C.	Toronto, Ont.	100 00	20 00
Mooney, F. M.	Montreal, Que.	200 00	40 00
Mooney, George A.	"	200 00	40 00
Morris, A. E.	"	500 00	100 00
Murdock, W. B.	Amherst, N.S.	500 00	100 00
O'Brien, M. J.	Montreal, Que.	2,500 00	500 00
O'Neill, Ethel H.	Quebec, Que.	500 00	100 00
Pelletier, L. P.	"	5,000 00	1,000 00
Pennington, D. H.	Lyster Station, Que.	2,500 00	500 00
Pense, E. J. B.	Kingston, Ont.	1,000 00	200 00
Pickels, F. B.	Annapolis, Royal, N.S.	100 00	20 00
Pickels, John C.	" "	100 00	20 00
Pyke, James W.	Montreal, P.Q.	21,000 00	4,200 00
Randall, T. J.	Toronto, Ont.	100 00	20 00
Rathbun, E. W.	Deseronto, Ont.	1,000 00	200 00
Reid, W. D.	St. Johns, Nfld.	10,000 00	2,000 00
Rhodes, E. M.	Amherst, N.S.	5,000 00	1,000 00
Richardson, H. W.	Kingston, Ont.	10,000 00	2,000 00
Riordan, S.	Annapolis Royal, N.S.	1,000 00	200 00
Robinson, J. W.	Napanee, Ont.	100 00	20 00
Ross, John T.	Quebec, Que.	2,000 00	400 00
Ross, W. D.	Toronto, Ont.	1,000 00	200 00
Russell, H. Y.	Montreal, Que.	500 00	100 00
Ryan, Dr. E.	Kingston, Ont.	1,000 00	200 00
Sampson, W. T.	Gananoque, Ont.	2,000 00	400 00
Sawyer, E.	Montreal, Que.	500 00	100 00
Searfe, A. P.	Dartmouth, N. S.	2,000 00	400 00
Simpson, J. Craddock	Montreal, Que.	1,000 00	200 00
Smart, Col. Chas. A.	"	2,500 00	500 00
Smellie, I. F.	Ottawa, Ont.	100 00	20 00
Smith, A. T.	Toronto, Ont.	100 00	20 00
Smith, Mrs. E. S.	Kingston, Ont.	2,000 00	400 00
Smith, George B.	"	100 00	20 00
Smith, W. H. Leslie	"	200 00	40 00

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Residence.	Amount subscribed.	Amount. paid in cash.
		$ cts.	$ cst.
Spencer, Aubrey	Montreal, Que	1,000 00	200 00
Spinney, E. K	Yarmouth, N.S	100 00	20 00
Strasser, Mrs. E. K	Waterloo, Ont	2,000 00	400 00
Strachan, W. B	Montreal, Que	2,500 00	500 00
Tannahill, R	Belleville, Ont	10,000 00	2,000 00
Torrance, J. F	Westmount, Que	2,500 00	500 00
Webster L. C	Montreal, Que	10,000 00	2,000 00
Webster, R. A	"	1,000 00	200 00
White, P,eter	Pembroke, Ont	200 00	40 00
White, William R	"	200 00	40 00
Willans, E	Toronto, Ont	100 00	20 00
Williams, W. H	Pembroke, Ont	100 00	20 00
Wurtele, E. F	Quebec, Que	1,000 00	200 00
	Totals	$428,000 00	$ 84,880 00

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 27, 1912.)

H. Pollman Evans, Pres.; C. P. Muckle, Sec.; W. H. Carrie, E. G. Smith, Lt.-Col. G. E. Allen Jones, C. J. Harvey, F. I. A.; F. G. Hughes, L.D.S., Harry Symons, K.C.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1911.)

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Abrahams, Joel	St. Johns Wood, N. W.	600	600
Abrahams, Mrs. J.	Brondesbury, N.W.	100	100
Allan, Miss J. E. H.	Edinburgh, N.B.	800	800
Allan, Robt.	Ardrossan, N.B.	500	500
Acland, Mrs. M. E.	Allerford, Somerset	1,600	1,600
Alderson, John E. Alderson, Miss H. A.	Shipley	100	100
Alexander, Frank	Salisbury, Wilts	1,000	1,000
Algeo, Chas.	Sefton Park, Liverpool	200	200
Algeo, Arthur	"	400	400
Almond, Mrs. A. G.	Cambridge	200	200
Appleford, Rev. W. L.	Lancaster	1,200	1,200
Appleyard, Fredk.	Workington, Cumberland	400	400
Ashley, Lt.-Col. A.	Hove, Sussex	2,500	2,500
Astlett, Miss G. E.	Honor Oak, S.E.	800	800
Anderson, Sir Robt. R., L.L.D.	Midlothian, N.B.	4,000	4,000
Allen, Ed. C.	Parkstone, Dorset	100	100
Allen, Mrs. E. G.	Blakeney, Norfolk	200	200
Atkinson, Thos.	Liverpool	3,000	3,000
Atkinson, Jno. G.	Upper Norwood, S.E.	200	200
Atkinson, Jas.	58a Wimpole St. W.	1,200	1,200
Allin, Wm.	East Dulwich, S.E.	500	500
Allison, Jas.	Edinburgh, N.B.	2,000	2,000
Aitken, Miss E. K.	Corstorphine, N.B.	100	100
Addison, Robert	Dunferline, N.B.	2,000	2,000
Abbott, Mrs. E.	Leytonstone, N.E.	100	100
Almond, Arthur G.	Cambridge	1,600	1,600
Ackroyd, Jn. Wm.	Leeds	200	200
Armstrong, Wm.	Longsight, Manchester	800	800
Abson, Joseph, F.R.C.V.S.	Sheffield	1,000	1,000
Anderson, Alex. Anderson, Jas. Anderson, Miss B. P.	Falkland, N.B.	100	100
Ayton, Fredk.	Berwick-on-Tweed	500	500
Alytwin, C. H. B.	Sevenoaks, Kent	800	800
Adshead, Miss K.	Sheffiield	100	100
Aynsley, Ronald W.	Longton, Staffs	300	300
Aynsley, Kenneth	"	300	300
Aynsley, Annie	"	200	200
Archer, Thos.	Preston	1,000	1,000
Bradshaw, Cecil	Wimbledon Park, Surrey	200	200
Baker, P. T., M.A.	Canterbury	400	400
Baum, Wm.	Leicester	2,000	2,000
Bartlett, Wm S.	Bow, E.	200	200
Barclay, David	Glasgow, N.B.	2,000	2,000
Baily, Miss Maria A.	Columb Minor, Cornwall	1,200	1,200
Balfour, Miss Fanny	Edinburgh, N.B.	400	400
Baugh, Geo.	Cambridge	300	300
Blackford, Hy.	Colne, Wilts	400	400
Bagley, Arthur	Carlisle	200	200
Baker, Miss C.	Rowenden, Kent	1,000	1,000
Barrett, Wm. Jas.	Grimsby Docks, Lines.	300	300
Bradshaw, Wm.	Nottingham	6,600	6,600
Bates, Jas. Ed.	Huddersfield, Yorks.	1,600	1,600
Barrow, Reuben	Croydon, Surrey	5,000	5,000
Barrie, Adam Wm.	Hawick	400	400
Beaumont, Job. H.	Grantham	400	400
Beard, George	Glasgow, N.B.	2,000	2,000
Berrie, Mrs. E. C.	Edinburgh, N.B.	1,000	1,000

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDRES—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Begg, Alexander, Exors. of	Hamilton, N.B	1,000	1,000
Bennetts, Saml	Bolton	200	200
Bennett, Wm. C	East Grimstead	100	100
Beattie, Rev. W. D	Fife, N.B	500	500
Betts, Mrs. P	Hastings	400	400
Beard, H	Gartoosh, Lanarkshire	400	400
Begg, Wm. J	Glasgow, N.B	1,000	1,000
Birkett, Geo. Thos	Catford	400	400
Bishop, Mrs. I. C	Dunblane, N.B	400	400
Bishop, Fredk. C	"	800	800
Brown, Alfred	Mobberley	500	500
Birchall, Mrs. A M	London, E,C	1,000	1,000
Bice, L. N	Newquay, Cornwall	1,000	1,000
Brown, A. H	Openshaw, Manchester	400	400
Brown, G. W	N. Finchley	1,000	1,000
Boden, Thos	Stattford	1,000	1,000
Boyd, H. A	Glasgow, N.B	200	200
Bowden, Jas	New Barnet, Herts	500	500
Bowles, E. W	38 Belgrave Road, S.W	500	500
Bourne, Miss Naomi	Croydon, Surrey	200	200
Booth, Wm	Ipswich	500	500
Booth, Miss Rose F	Aberdeen, Scot	200	200
Booth, W. K	"	200	200
Brooks, F. T	Cambridge	400	400
Boyns, Harold	Cornwall	800	800
Bond, W. J. O	Dunster, Somerset	400	400
Bolster, G. R	Glasgow	100	100
Bruce, Wm., M.D	Dingwall, Scot	400	400
Bulmer, Philip	Sunderland	300	300
Bunting, Thos	Brighton	500	500
Burridge, Capt. W. T	Wellington, Somerset	200	200
Burnett, J. R	Inverness	2,400	2,400
Bremner, Fredk	Lahore, India	400	400
Blyton, Mrs. A	Wimbledon	400	400
Bates, Wm	Macclesfield	1,000	1,000
Brough, Ed	Benton, Northumberland	2,000	2,000
Boyd, Wm	Belfast, Ireland	400	400
Beinrose, Wm	Caythorpe, Grantham	500	500
Brakenridge, Thos	Whitehaven, Cumberland	200	200
Bacon, Samuel S., J.P	Nr. Liverpool	1,500	1,500
Carr, Miss E. F	Manchester	100	100
Carrie, William H	Toronto, Ont	2,500	250
Carter, G. F	Croydon, Surrey	500	500
Carter, Dr. F. H	Putney, S.W	1,200	1,200
Cade, R. G	Sherwood, Nottingham	500	500
Campbell, Thos	Hampstead	2,000	2,000
Campbell, Geo	Barnham	1,000	1,000
Castell, H	Hampstead	1,000	1,000
Caird, W. H	"	500	500
Caesar, A	Liphook, Hants	400	400
Clark, Ed	6 Cannon St., E.C	5,000	5,000
Clark, J. H., J.P	Market, Harboro'	1,000	1,000
Clarke, W. G	Ashton-on-Mersey	200	200
Caton, Jn	Saffron, Waldon	200	200
Carre	Guernsey	700	700
Crawford, D	Hatfield, Herts	2,000	2,000
Cranwell, J. E	Leyton	200	200
Calvert, Mrs. A. A	Preston	100	100
Chandler, J	Crouch End	400	400
Craig, Robert	Aberdeen	200	200
Craig, Wm	Dumbarton	1,000	1,000
Chambers, C. H	Wimbledon, Surrey	100	100
Crawford, Mrs. E. A	Worthing, Sussex	200	200
Chamberlain, H. S	Southsea	300	300

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up
		$	$
Chalmers, A.	Ayr, N.B.	1,000	1,000
Chapman, T. B.	West Didsbury, Manchester	500	500
Cameron, Miss J. A. L.	Banff	100	100
Chittenden, J. H.	Dover	100	100
Coke, Miss L. E.	Richmond, Surrey	1,000	1,000
Cook, J.	Luton, Beds	200	200
Cook, Miss M. E.	Edinburgh	2,000	2,000
Cook, Miss Jessie	"	1,000	1,000
Collinson, Wm. R.	Wadsworth Common	1,000	1,000
Collins, W.	Greenbank, Bristol	200	200
Chronnell, Mrs. M.	Wigan, Lancs.	1,000	1,000
Coleby, Miss M.	Ealing, Middlesex	200	200
Corfe, E. Wm., L.D.S.	Muswell Hill, N.	400	400
Crompton, J.	Openshaw, Lancs.	2,000	2,000
Cooksey, Miss G. M.	Handsworth, Birmingham	400	400
Cooksey, W. M.	"	400	400
Cooksey, Miss P. M.	"	400	400
Cousin, Mrs. H. L.	Russell Square, W.C.	400	400
Coke, Major R. B.	London, W.C.	200	200
Cooper, R.	Southport, Lancs.	500	500
Cottrell, Thos.	Nr. Congleton, Cheshire	200	200
Cottrell, John	"	400	400
Cowie, Miss E.	Glasgow West, N.B.	400	400
Church, Chas.	Balham	400	400
Currie, J. D.	Derby	100	100
Church, H. J.	Farnham, Surrey	500	500
Collis, Wm.	Freshwater, Isle of Wight	400	400
Cole, Rev. Canon E. P.	Bristol	1,000	1,000
Croft, W. J.	Walsall	200	200
Coulthard, J.	Holloway, N.	200	200
Cockshott, Rev. W. E.	Sunderland	200	200
Crowther, G. Hy. Crowther, Miss M. H.	Edgerton, Huddersfield	5,000	5,000
Cort, A. W.	Market Harborough	1,000	1,000
Crofts, Jn. P.	Bristol	100	100
Cryer, A., M.I.M.E.	Roath Park, Cardiff	600	600
Cotes, Sir M. Russell, J.P.	Bournemouth, Hants.	4,000	4,000
Cumming, Jn.	Crouch End N.	500	500
Collis, Mrs. Emma	Freshwater, I. of W.	200	200
Campbell, J. H. M., K.C., M.P.	Dublin	1,200	1,200
Cooper, W. Robt.	Town Close, Norwich	600	600
Cragg, Mrs. A. M.	Fleetwood	500	500
Cresswell, Dr. S. C.	Dowlais	1,600	1,600
Darlington, Mrs. N.	Preston, Lancs.	200	200
Daniell, R. T.	Walton-on-Thames	1,000	1,000
Darlington, Miss C. L.	Preston	100	100
Davies, Miss Lucy	Penarth, S. Wales	400	400
Davies, Rev. E. C., exors. of	Burghill, Nr. Hereford	1,000	1,000
Davies, Dr. J.	Newtown, Montgomery	300	300
Darby, H. J. B.	Eastbourne	500	500
Dain, Arthur	Compton, Nr. Wolverhampton	200	200
Dent, Rev. W. R.	Wolverhampton	1,000	1,000
Dey, T. H.	N. London	100	100
Dewar, F. C.	Ayr, N.B.	300	300
Denholm, W. M.	Glasgow, N.B.	1,000	1,000
Delay, Miss L.	Kensington, W.	400	400
Drewett, F. W.	Swindon, Wilts	500	500
Dixon, C. H.	Halesowen, Worcester	400	400
Dickson, Mrs. M.	Liberton, Edinburgh	2,000	2,000
Dick, Jas.	Auldgirth, N.B.	2,000	2,000
Donaldson, Miss E. B.	Links, Leith	400	400
Dovell, A. J.	Cranbrook, Kent	500	500
Donald, Miss M. E.	Edinburgh	100	100
Donald, Miss Mary	"	100	100

THE UNION LIFE ASSURANCE COMPANY.—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Dodds, Thos. C.	Southgate, N.	200	200
Dorman, C. H.	Northampton	200	200
Duthie, G. F.	Aberdeen, N.B.	1,000	1,000
Dunn, W. E. N., M.B.	Burlington Gardens, W.	1,200	1,200
Duncan, P. T.	Croydon, Surrey	4,000	4,000
Duguid, P.	Aberdeen, N.B.	1,000	1,000
Duffell, D.	Wilton, Nr. Birmingham	200	200
Dumaresq, O. W.	Sevenoaks, Kent	100	100
Dyson, Mrs. E. J.	Stevenage, Herts	400	400
Duke, Mrs. F. E. A.	London, S.W.	1,200	1,200
Evans, Hardy P.	Toronto, Ont.	2,500	2,500
Evans, Mrs. S. A.	Hampstead, N.W.	100	100
Evans, Wm. R., J.P.	Ruthin, N. Wales	500	500
Evans, Evan	London, E.C.	400	400
Eaglesome, Miss M. E.	Ayr, N.B.	800	800
Eaglesome, Miss M. K.	"	400	400
Easton, D.	Aberdeen, N.B.	500	500
Eastwood, Thos.	Narva, Russia	2,500	2,500
Emsley, W. E.	Bolton, Lancs.	800	800
Escreet, H.	Hull	500	500
Ellerteh, Jn.	Leamington Spa	200	200
Ellison, Mrs. E.	Ashley, Altrincham	300	300
Entwistle, W. T.	Lytham, Lancs.	1,000	1,000
Elliott, J.	Waltham Abbey	800	800
Edghill, H. A.	Reading	800	800
Elton, Chas.	Birmingham	300	300
Fairclough, R. A.	Tower Bridge, S.E.	5,000	5,000
Fraser, C. E.	Harrogate, Yorks.	2,500	2,500
Fraser, Dr. J. J.	Southampton	600	600
Fairhead, Miss E. M.	Bishope, Witham	100	100
Ferguson, Robt.	Auchtermuchty, Fife	200	200
Flint, M. P.	Grimsford, Nr. Darlington	500	500
Flint, C. A.	Hampstead, N.W.	5,000	5,000
Fitze, Miss E.	Tavistock, Devon	800	800
Foster, R. J., J.P., D.L.	Wetherby, Yorks.	15,000	15,000
Foster, J. T.	Wallington, Surrey	400	400
Froggatt, Thos., jr.	Croydon	100	100
Fox, Edwin	London, E.C.	4,000	4,000
Fox, J. W.	Russell Square, W.C.	2,500	2,500
Ford, W. J.	Bath, Somerset	100	100
Forrest, Jas.	Blackburn	400	400
Flowers, A. E.	Portsmouth	4,000	4,000
Frost, J. H.	Hornsey, N.	200	200
Fulford, Mrs. F. M.	Lower Clapton, N.E.	500	500
Fraser, Thos. R., M.D.	Edinburgh, N.B.	1,500	1,500
Gladwin, G. S.	Harringay, N.	500	500
Grantham-Hill, Mrs. C. A.	S. Kensington	400	400
Garnier, Mrs. E. R.	Finsbury Park, N.	400	400
Garrett, B. G.	Sutton-at-Hone, Kent	200	200
Galbraith, W. C.	Ayr, N.B.	400	400
Gray, Jas.	Edinburgh, N.B.	500	500
Garvin, J. E.	Woking	200	200
Green, Mrs. Eleanor	Blackheath, S.E.	1,600	1,600
Green, Miss Mary	London	1,000	1,000
Greenslade, F. W.	Exeter	1,000	1,000
Gee, J. T.	Hayfield	400	400
Greener, W. B.	Chapelthorpe	400	400
Geddes, Rev. Jn.	Dundee, N.B.	100	100
Geddes, Miss E. A.	"	300	300
Gill, Rev. A. A. R.	Yorks.	2,500	2,500
Gill, W. S.	Leicester	500	500
Gill, G. T. S.	Hampstead, N.W.	1,000	1,000
Gillespie, T. F.	Newark-on-Trent	100	100
Gilmour, Rev. R. M. M.	Ballymena, Co. Antrim	200	200

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Gilmour, J. A.	Hurlford, Ayrshire, N.B.	2,000	2,000
Gibbs, Mrs. L. F.	West Felton, Oswestry	100	100
Gompertz, M., B.A.	Leytonstone	200	200
Grove, R.	London, E.C.	400	400
Goold, Mrs. E. C.	London	200	200
Gordon, Hon. Mrs. E. O. M.	Edinburgh	1,800	1,800
Gordon, Mrs. Mary	Charing Cross, W.C.	300	300
Goodwin, G. W.	Reading	200	200
Gordon, Mrs. G. Lacon	Wimborne, Dorset	1,000	1,000
Gourlay, F.	Elgin, N.B.	800	800
Gold, L. J.	Egbaston, Birmingham	1,000	1,000
Goodwillie, J.	Midlothian, N.B.	200	200
Goff, W.	Sutton	1,000	1,000
Goslin, Walter	Newton-le-Willows, Lancs.	500	500
Gutmann A. E.	London	2,000	2,000
Gunner, G. F.	Rhyl, N. Wales	2,000	2,000
Gillespie, Miss M.	Handsworth, Birmingham	100	100
Graham, Jn.	Durham	400	400
Gardiner, Alex.	Paisley	500	500
Gerrard, Miss M. F.	Birmingham	400	400
Gerrard, Miss L. F.	"	400	400
Hawkins, C. C.	West Hampstead	1,000	1,000
Hays, F.	Barrow-on-Soar, Leicestershire.	600	600
Harris, R. J.	Calne, Wilts	500	500
Harris, E. H.	Salisbury	200	200
Harris, John	Redruth, Cornwall	500	500
Hairsine, Mrs. H. A.	Hampstead, N.W.	400	400
Hand, C. F.	Dulwich, S.E.	100	100
Hamer, W. S.	Harlesden, N.W.	100	100
Hancock, G.	Frome, Somerset	1,000	1,000
Harris, T. H.	Newcastle-on-Tyne	200	200
Harrison, Thos.	Northumberland	800	800
Hall, Mrs. M. F.	Cambridge	300	300
Halls, H.	Ingatestone, Essex	2,000	2,000
Hart, D. S.	Glasgow, N.B.	300	300
Harding, D.	Peckham Rye	200	200
Harvey, C. J.	Jersey City, N.J., U.S.A.	2,500	250
Henhell, A. W.	West Ealing	2,000	2,000
Healy, Rev. T.	Transvaal, S. Africa	100	100
Hebblethwaite, J.	Halifax	500	500
Headley, Mrs. S. H.	Manchester	200	200
Henwood, J.	Saltash, Cornwall	400	400
Hellyer, S. S.	Bromley, Kent	1,000	1,000
Heard, E. A.	Truro	500	500
Henderson, Miss F. L.	Cornwall	100	100
Henderson, Miss E. B.	Bramford, Ipswich	800	800
Henderson, Miss M. L.	Dalvenie, Truro	100	100
Henton, Arthur	Carlton	400	400
Hill, Miss A. C.	Bath	100	100
Hembrow, F. H.	Taunton, Somerset	200	200
Hill, Jas. H.	Southport, Lancs.	1,000	1,000
Hiscock, Wm.	Southampton	2,000	2,000
Hick, B. W.	Scarborough	200	200
Holmes, W. H.	Nottingham	100	100
Houghton, J. H. M.	Dudley	200	200
Hole, Chas.	Nottingham	400	400
Howell, H.	Burlescombe, Devon	200	200
Hope, T. W.	Upper Tooting, S.W.	400	400
Holiday, A. E.	Bicester, Oxon	200	200
Hodgson, Miss Mary	Leigh-on-Sea, Essex	100	100
Hodgson, T. S.	Hetherton	1,000	1,000
Howard, J.	Newbury, Berks	500	500
Hatton, G.	Dover	500	500
Harrison, Mrs. E. D.	Kentish Town	100	100
Harrison, Capt. H. P.	London, S. W.	1,500	1,500

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Hay, Chas.	Edinburgh	100	100
Hammerton, J. A.	Highgate	2,000	2,000
Hawdon, R. M.	Leicester	200	200
Hughes, H. C.	Llanfairfechan	1,000	1,000
Harrison, C. E.	Newark	100	100
Hutton, C. J.	Middlesex	500	500
Hurt, W. G.	Sidcup, Kent	5,000	5,000
Hunter, Jas.	Huntingdon	200	200
Hunter, Robt.	Port Glasgow, N.B.	2,500	2,500
Hancock, P. H.	Bristol	100	100
Hawkins, Miss M. A.	Stockport	100	100
Herbertson, Dr. R. G.	Bradford	200	200
Hopkins, Dr. A. H.	Freshwater, I. of W.	800	800
Hewitt, Jn.	Rathgar, Dublin	200	200
Haley, Jas.	Cleckheston	1,600	1,600
Hornby, F.	Bournemouth	1,000	1,000
Humphreys, A.	York	200	200
Hughes, F. G, (L.B.S.)	Galt, Ont.	2,500	250
Ingham, David	Leek, Staffs.	200	200
Jackman, Miss M.	Kingston Hill	1,000	1,000
Jardine, J. L.	Holmwood, Dorking	400	400
Jarvis, A. W.	Bromley, Kent	800	800
Jagger, A.	Streetly, Coldfield	100	100
Jannings, Mrs. E. B.	Warmsworth, Doncaster	500	500
James, Thos.	South Norwood	500	500
James, E. J.	Usk, Mon:, Wales	200	200
Jackson, A. M., D.L.	Hull	1,000	1,000
Jackson, H.	Bristol	400	400
Jenkins, Thos.	Strand, W.C.	500	500
Jefferies, Dr. I. M.	Gillingham, Kent	100	100
Jennings, Mrs. S.	Bournemouth	100	100
Jenkinson, Mrs. M.	Stoke Newington, E.	500	500
Jones, Jn.	Seaforth, Liverpool	1,000	1,000
Jones, Mrs. E.	London, S. E.	400	400
Jones, P. de Courcy	Barnsley, Yorks.	200	200
Jones, Thos. E.	Huntingdon	500	500
Johnson, Dr. I. N.	Bury, Lacs.	1,000	1,000
Johnson, A.	Thornton, Bradford	500	500
Joyce, Miss A. A.	Beekenham, Kent	1,500	1,500
Johnston, Dr. J. W.	Fordingbridge, Hants	2,000	2,000
Jones, B. M.	Birmingham	400	400
Jones, Lt. Col. G. E. Allan	Quebec, Que.	2,500	250
Kaessbohrer, Chas.	Edge Hill, Liverpool	400	400
Keep, C. J.	London	8,000	8,000
Kelsey, Mrs. F.	Surrey	400	400
Kelley, Miss M. B.	Cheltenham, Bristol	400	400
Keeping-Watts, E. H.	Toronto, Ont.	500	500
Keys, C. S.	London	500	500
Kersley, H. G.	Bath	2,000	2,000
King, R. L.	London	500	500
King, W. H.	Great Yarmouth	400	400
King, Wm. H.	London	300	300
Kisch, Benj.	"	4,000	4,000
Kimber, Mrs. F. E.	Belvedere, Kent	500	500
Knibbs, Francis	Bow, E.	500	500
Kermode, L. Q.	Birkdale	800	800
Longley, Rev. T. G.	Betchworth, Surrey	500	500
Latham, Miss Edith	Enfield	2,500	2,500
Ladds, Alfred	Honor Oak, S.E.	1,200	1,200
Lawry, Chas. A.	Elthám, Kent	700	700
Lazenby, J.	Peterborough	1,000	1,000
Lamb, Rev. Geo.	Kirkintilloch, N.B.	1,000	1,000
Lamb, Mrs. M. L. A.			
Lang, Miss Minnie	Paisley, N.B.	500	500

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Lang, Alexander	Paisley, N.B.	500	500
Lancaster, L. A	Ruislip, Middlesex	400	400
Lane, Col. C. T	Guildford, Surrey	2,000	2,000
Lane, J. H	Southsea, Hants	100	100
Lethaby, W. A	Norwich	500	500
Leith-Rose, Miss K	Edinburgh	400	400
Lewendon, Mrs. C	Wednesbury	100	100
Lewis, David	Troedyrhiw S.O., Glam	100	100
Lewis, H. (J.P.)	Newtown, Mon: Wales	400	400
Lewis, S. R	Brighton	400	400
Lewis, Wm	Talgarth, Breconshire	200	200
Lewis, D. M	Tooting, S. W	200	200
Linton, Thos	London	1,000	1,000
Linnell, F. G	Manchester	200	200
Lightbourne, Jas	Tenby, S. Wales	100	100
Livesey, W. F	Preston, Lanes	200	200
Locke, F. W	Wood Green, N	100	100
Lowman, W. H	Coventry	500	500
Lockhead, J. M	Glasgow	200	200
Luker, W. L	Derby	200	200
Lugard, Mrs. M	Tiverton, Devon	300	300
Lupton, J. F	Bradford, Yorks	400	400
Lucas, C. E	Staines	5,000	5,000
Lyon, Hon. F. B	Northumberland	3,000	3,000
Lyne, Chas	Bexhill-on-Sea	500	500
Lyell, J. R., Exors of	Hampstead	200	200
Lambert, Herbert	Worcester	200	200
Martin, Jas	Streatham Hill	3,000	3,000
Martin, Major C. B	Netley, Hants	1,500	1,500
Maxwell, Wellwood, jr	Kirkinnan, Dalbeattie	1,200	1,200
Maxwell, Aymer	"	1,200	1,200
Maxwell, Wellwood	"	1,200	1,200
Marsh, Mrs. E	Atherton	400	400
Manley, Rev. H. J	Nr. Pwllheli, N. Wales	1,000	1,000
Margrie, G	Ilford, Essex	500	500
Martineau, Mrs. F	Roadean, Brighton	2,000	2,000
MacDonald, Rev. D., B. D	Motherwell, N.B	200	200
McNab, Jn. F	Doune, Perthshire, N.B	100	100
McArthur, D. R	Bromley, Kent	500	500
MacLean, C. J	Glasgow	1,000	1,000
McCulley, Robt	Jordanhill, Glasgow	200	200
Meering, Miss A. E	Belvedere, Kent	200	200
Mertens, F. H	London	1,000	1,000
Mellor, Wm	Leicester	1,000	1,000
Megahy, J	Preston, Lanes	400	400
Meiklejoin, W. (J.P.)	Fife, N.B	1,000	1,000
Messenger, J	Jersey, C.I	500	500
Milne, T. M	Edinburgh, N.B	500	500
Milne, Geo	Forres, N.B	500	500
McKendrick, Mrs. E	Gartmore, Perthshire	500	500
Milne, Chas. W	Glasgow, N.B	400	400
Milne, Mrs. H. S	Hornsey, N	600	600
Millard, J. C	N. Kensington	1,000	1,000
Mitchell, R. S	Glasgow, West	1,500	1,500
Millichamp, Dr. Geo. E	Toronto, Ont	2,500	250
Mills, G	Balham, S.W	1,500	1,500
Milroy, Dr. Jas	Kilbirnie, Ayrshire	500	500
Morris, R. E	Nottingham	1,500	1,500
Morton, J. W	Muswell Hill, N	1,000	1,000
Mountford, Mrs. S. A	Mildenhall, Suffolk	1,000	1,000
Mottershead, A	Bramshall, Cheshire	500	500
Mosses, J. O	N. Finchley, N	100	100
Morham, G	Edinburgh, N.B	400	400

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Mobbs, G. W.	Abingdon, Berks	400	400
Macfarlane, D.	Doune, Perthshire	1,000	1,000
McNair, Rev. A.	Kilmarnock	700	700
McLean, J. C.	Selkirk, N.B.	100	100
McChrystal, Miss M. V.	Paisley, N.B.	100	100
McNicol, J.	Glasgow, N.B.	500	500
McLean, Chas.	Crathie, Aberdeenshire, N.B.	100	100
McCallum, Thos. W.	Dailby, Ayrshire	2,000	2,000
McGregor, Jn.	Stirling, N.B.	2,000	2,000
McIntosh, Alex.	Nairn, N.B.	500	500
Munt, G. W.	Crouch End, N.	2,000	2,000
Muir, Miss E. C.	Duffield, Derby	500	500
Murgatroyd, Mrs. H.	Worthing, Sussex	600	600
Muir, Alexander	Glasgow, N.B.	300	300
Muckersie, Mrs. K. W.	Merleton, Dollar, N.B.	200	200
Murdoch, H. M.	Newlands, Renfrew	200	200
Morton, Jas., J.P.	Renton, N.B.	5,000	5,000
Munro, A. C.	Oakbank, Paisley, N.B.	400	400
Munro, Mrs. E. C.			
Mowat, Dr. T. S.	Greenock, W.	400	400
Mayer, J. V.	Douglas, I. of Man	200	200
Mather, G.	Southend-on-Sea	400	400
Mackeson, Miss L.	Kensington	800	800
Mason, J. H.	Hamilton, N.B.	400	400
Martin, Hy.	Prescott, Lancs.	500	500
Matthews, A. J.	Bradford	100	100
Mackenzie, A. J.	Inverness, N.B.	400	400
Macqueen, Mrs. S.	Montgomery	300	300
Miller, David	Bootle, Liverpool	1,000	1,000
Mitchell, Major H., J.P.	Charing, Kent	3,000	3,000
Middleton, M. A.	Birmingham	200	200
Mayor, D. H.	Ardwick, Manchester	200	200
Martin, Wm.	Burgh Heath, Surrey		
Martin, Leonard	Cobham	8,500	8,500
Martin, Sydney	Norbury, Surrey		
Martin, Sydney	Norburry, Surrey	2,400	2,400
National Agency Co.	Toronto, Ont.	982,500	98,250
Nevill, Robt.	Maldon, Essex	5,000	5,000
Newland, H. G.	Bromley, Kent	500	500
Nelson, F.	Wallasley, Lancs.	1,000	1,000
Newdigate, B. H.	Letchworth, Herts.	400	400
Nell, Alfred	Horbury	500	500
Nessler, Chas.	Hammersmith, S.W.	1,000	1,000
Neave, D. C., exors. of	Aberfeldy, Perthshire, N.B.	800	800
Nicklin, C. S.	Walsall	200	200
Nicklin, G. M.	"	100	100
Norrington, Major F. C. S.	Headley, Hants	100	100
Nuttall, Mrs. A. G.	St. Albans, Herts.	100	100
Newman, Hy. A.	Fife, N.B.	200	200
Newsome, Mrs. F. E.	Salisbury	400	400
Oldham, J. W.	Manchester	500	500
Oversby, W. T.	Liverpool	900	900
Oversby, Mrs. S. H.	"	300	300
Oglesby, Wm.	Middlesex	500	500
Overbury, Mrs. M. L.	Hastings	500	500
Ogilvie, Rev. T. G.	Chelmsford, Essex	300	300
Osborne, T. C.	Colchester	2,500	2,500
O'Flynn, Patrick	London	400	400
Passmore, Mrs. J.	Swindon, Wilts.	400	400
Partridge, Wm.	Ebb Vale, Mon.	100	100
Paterson, W. V.	Innfields, W.V.	1,500	1,500
Playne-Smith, Mrs. H.	Inverness, N.B.	4,000	4,000
Parker, J. H. H.	Newton Abbot, Devon	300	300
Prance, C. H. G.	St. Anstell, Cornwall	200	200

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Parker, I. S.	London	200	200
Petty, F. S.	Leicester	600	600
Peake, Capt. A.	Bristol	300	300
Peake, Miss W. J. M.	"	300	300
Peto, Frank	St. Leonard's-on-Sea	2,000	2,000
Peacock, Miss A. M.	Clapham Common, S.W.	200	200
Peck, A. E.	Scarborough, Yorks.	1,000	1,000
Preston, James	Darwen, Lancs.	200	200
Pears, H. W. K.	Hove, Sussex	1,000	1,000
Prickett, Ann, estate of	Worthing, Sussex	400	400
Pinot de Moira, Miss A. M. M.	Bristol	100	100
Pilkington, R. E.	Ormskirk, Lancs.	1,000	1,000
Pick, Mrs. Mary Katherine	Uppingham	200	200
Piper, Miss E. R.	Catford	200	200
Piper, Miss H. L.	"	200	200
Piper, Rev. T. G.	"	200	200
Piper, H. A. V.	"	200	200
Prichard, Rev. R. R.	Braintree, Essex	1,000	1,000
Pinto, Abraham J.	Mark Lane, E.C.	500	500
Pirie, C.	Lonmay, N.B.	200	200
Porter, G.	Glasgow, N.B.	100	100
Pounde, Mrs. E. M.	London	400	400
Poole, A. W.	Edinburgh	5,000	5,000
Pope, Wm.	Hyde, Cheshire	1000	100
Potter, D. Potter, Mrs. A. L.	Rugby	400	400
Pugh, Miss I. A.	Southsea, Hants.	400	400
Priestner, J. T.	Sale, Manchester	800	800
Paine, Hy.	Plymouth, Devon	400	400
Powell, Miss M. W.	Rathgar, Dublin	200	200
Prothero, Miss M. C. Prothero, Miss F. V. D.	Newport, Mon.	200	200
Ransome, H. S.	Chislehurst, Kent	100	100
Rathbun, Mrs. E. K.	Penn, U.S.A.	1,000	1,000
Ranger, Rev. A. C.	Northampton	900	900
Rattray, Robt.	Edinburgh, N.B.	2,000	2,000
Rattray, Miss J. A.	Dunblane, N.B.		
Redshaw, C. R.	Plaistow	400	400
Reid, Mrs. M.	Eskbank	800	800
Reynolds, C.	Kilburn, N.W.	500	500
Reynard, H. L.	London, E.C.	1,000	1,000
Reynolds, A. E.	Streatham Hill, Surrey	500	500
Renton, W. B.	Briarbank, Kirkcaldy	600	600
Rees, Dr. J. A.	Llanilar, Wales	500	500
Rigby, E. B.	Croydon, Surrey	300	300
Rive, S.	Southampton	100	100
Ring, Aug. R. Ring, Mrs. K.	Sea View, I. of Wight	100	100
Rickett, Miss K. E.	East Finchley, N.	100	100
Richards, Miss M.	Penrose, Falmouth	100	100
Rogerson, W. S.	Lonveciennes, France	500	500
Rowbotham, W. S.	Woodley, Lancs.	100	100
Rothwell, Rev. H., M.A.	Leeds	200	200
Robin, A., M.D.	Sidmouth, Devon	800	800
Roberts, Miss M. W.	Kidderminster	100	100
Rose, Wm.	Salop	1,000	1,000
Rose, Richard	Bedford	400	400
Rushbrooke, Rev. J. H.	Hendon	200	200
Ruddy, J. H.	Sefton Park, Liverpool	400	400
Rygate, Mrs. M. A.	Hunstanton	200	200
Rygate, D. J., B.A.	"	100	100
Royds, W. A. S.	St. Mary Bourne, Hants.	400	400
Rutherford, Rev. W. A.	Penrith, Cumberland	100	100
Rankin, Rev. Ed. B.	East Lothian, N.B.	300	300

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up
		$	$
Rivers, Frank W.	London, S.W.	1,000	1,000
Sabin, H. R. F.	Buckingham Gate	400	400
Swann, Mrs. A. M.	Kenley, Surrey	500	500
Stratton, Geo.	Liverpool	1,000	1,000
Sanders, Mrs. M. F.	Lockerbie, N.B.	2,500	2,500
Spanton, W. D.	St. Helens, Hastings	5,000	5,000
Standing, Wm.	Darwen, Lanes.	300	300
Shackleton, Albert	Bradford	500	500
Sayer, Miss Ellen	Crouch End, N.	200	200
Snare, Robt.	Enfield, N.	1,000	1,000
Sealfeld, Alfred	Bickley, Kent	2,500	2,500
Secker, E. A.	Croydon	500	500
Spender, R. E. S.	Bagley Wood, Oxford	1,000	1,000
Steele, J.	Kidsgrove, Staffs.	600	600
Stephens, Lt. R. M. T.	Ottawa, Canada	600	600
Stephens, Mrs. A. E.	Bodmin, Cornwall	100	100
Stewart, Hy.	Brighton	300	300
Speke, Luke	Rochdale, Lanes.	500	500
Semple, Mrs. L. E., adtrix. of	Harrow-on-the-Hill	200	200
Steeds, E. P.	Leicester	800	800
Sergeant, F. M.	West Kirby, Cheshire	2,000	2,000
Slessor, Robt. A., M.B.	Fraserburgh N.B.	600	600
Short, Mrs. E. M.	The Mall, Kensington, W.	500	500
Short, Harold	"	200	200
Scheerbart, Chas.	Manchester	400	400
Somerset, Frank L.	Chesterfield	400	400
Storey, J. R.	Sunderland	500	500
Showler, Jas.	Wood Green, N.	200	200
Stuhlmann, Mrs. F. C.	Harrogate, Yorks.	400	400
Summers, W. L.	Cheltenham, Bristol	200	200
Schultetus, W. A. C.	Queens Doch, Hull	2,500	2,500
Sumner, G. H. M.	Fordingbridge, Hants.	3,000	3,000
Summerson, Mrs. D. W.	Darlington	600	600
Sunderland, Miss A. R. O.	Birmingham	100	100
Scott, I. B.	Ambler Thorn, Nr. Halifax	200	200
Slater, John	Northampton	100	100
Searle, Mrs. E. A.	Edge Hill, Liverpool	1,000	1,000
Sneddon, A.	Coatbridge, N.B.	500	500
Stewart, Mrs. M.	Maxwell Park Glasgow	2,000	2,000
Shweiger, J.	Bournemouth	1,000	1,000
Silcox, Mrs. L. M.	Glamorgan, Wales	200	200
Singer, Edwin	Bromley, Kent	500	500
Stewart, Alex.	Ayr, N.B.	100	100
Stewart, Mrs. F.	Brighton	100	100
Stringer, Richard	Deptford, S. E.	2,600	2,600
Simmons, F. W.	Derby	200	200
Stirling, J. W.	Nehter Cumbushinie, Braco, N.B	400	400
Smith, Wm.	105 Brooklyn St., Crewe	2,000	2,000
Smith, Thos.	York	500	500
Smith, Miss C.	Bolton, Lanes.	400	400
Smith John	Sunthorpe, Wallington Surrey	600	600
Smith, Fredk.	Handsworth, Birmingham	600	600
Smith, C. S.	Linthorpe, Middlesborough	800	800
Smith, P. J.	Upper Tooting	1,000	1,000
Smith, E. P.	Edgbaston, Birmingham	400	400
Solomon, M. A.	Manor Park, E.	500	500
Storey, C. E.	Pollard Lane, Bradford	500	500
Schofield, J. K.	Campden Hill, London	2,000	2,000
Sorley, Peter	Eastville, Bristol	500	500
Storng, Mrs. A. M.	N. Kensington,	200	200
Scott, L. M., M.D.	14 Sloane Sq. S. W.	2,000	2,000
Scott, Rev. W. R.	Crawley, Sussex	200	200
Scott, Mrs. C. M.	Alton, Hants.	200	200
Slack, Miss M.	Southport, Lanes.	400	400

SESSIONAL PAPER No. 8

THE UNION LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Swetenham, Capt. Roger	Ruthin, N. Wales	800	800
Smith, Frederick	Kidderminster	200	200
Symons, Harry	Toronto	2,500	250
Taylor, Wm	Seaford, Sussex	1,500	1,500
Taylor, J.	Liverpool, Eng.	30,000	30,000
Taylor, Mrs. A. K.	Birkdale, Southport	500	500
Taylor, A. J.	Bristol	200	200
Talbott, F. W. G.	Goswell Road, E.C.	100	100
Tait, Mrs. E. C.	Glasgow	100	100
Thresh, J. C.	Chelmsford, Essex	1,000	1,000
Tebbitt, Miss C. E. Tebbitt, Miss L. G.	Bromley, Kent	400	400
Tilt, R. R.	Pall Mall, S.W.	500	500
Thirkhill, Thos.	Kirby Malzeard, Ripon, Yorks.	700	700
Thistlethwayte, A. E.	Southwick Park, Farnham, Hants	10,000	10,000
Titterton, James	Wallwood Park	400	400
Tombleson, Miss H. M.	New Southgate	400	400
Trotter, Noel	Grosvenor St. W.	10,000	10,000
Tomkins, C. J.	Braintree, Essex	500	500
Tomlinson, T. E.	Upperthorpe, Sheffield	100	100
Thornton, Dr. F. B.	Springfield House, Reigate, Surrey	500	500
Thomas, Miss E. E.	Trosnant Havant, Hants	1,000	1,000
Tilt, Mrs. Jessie	Sutton, Surrey	500	500
Titterton, Miss E. M. G.	Wallwood Park	400	400
Thomas, L. G.	Colwyn Bay, N. Wales	300	300
Thow, John	Edinburgh, N.B.	200	200
Thomson, A. M.	Sandgate St., Ayr, N.B.	2,000	2,000
Thompson, F. W.	Streatham, S.W.	1,000	1,000
Thomline, Jas.	Hawick, N.B.	800	800
Thornhill, P.L.	Lordship Park, N.	1,000	1,000
Todd, Wm.	Gorton, Manchester	1,000	1,000
Turner, H. T.	Westbrooke, Surrey	400	400
Turner, Walter	Egremont, Cheshire	2,000	2,000
Turnbull, F. J.	Edinburgh, N.B.	2,000	2,000
Trueman, Wm.	Woodbridge Road, Guildford	200	200
Tulley, Geo., Jr.	Wadhurst, Sussex	400	400
Tyrrell, A. J.	Wallington, Surrey	100	100
Townsend, G.	Rawtenstall N., Manchester	600	600
Tester, Arthur	Wellingborough	500	500
Thomson, David	Barwise Court, Carlisle	1,000	1,000
Thomson, Geo. I.	" "	1,000	1,000
Tatham, A. H. Tatham, Mrs. A. E.	The Echo, Utley Keighley	600	600
Upshall, C. J.	Clapton, N.E.	500	500
Underhill, Miss I. E.	Notting Hill, W.	500	500
Uttley, J. E. & Gorner, H. K.	Sheffield	600	600
Vaughan, Wm.	Capel Surrey	1,000	1,000
Varley, Mrs. R.	Waite, Huddersfield	1,000	1,000
Varley, J.	Albert Road, Wolverhampton	1,000	1,000
Walton, Mrs. R.	Streatham, S.W.	1,000	1,000
Walton, Oliver	Birmingham	100	100
Watt, Dr. Jas. R.	Amisfield House, Ayr	400	400
Walkinshaw, C. C.	Regents Park, N.W.	400	400
Waterman, J. L.	Faversham, Kent	200	200
Watmough, S.	Girlington, Bradford	400	400
Way, W. J.	Barnstable, Devon	200	200
Watson, A. K.	Ipswich	1,000	1,000
Watson, T. H.	Bradford, Yorks.	1,500	1,500
Ward, Mrs. M. A.	Nottingham	1,000	1,000
Ward, W. R.	Southwark Park Road, S.E.	800	800
Ward, Percy	Heaton, Bradford	300	300
Walton, Robert	Sparbrook, Birmingham	800	800

THE UNION LIFE ASSURANCE COMPANY—Concluded.

LIST OF SHAREHOLDERS—Concluded.

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Walley, F.	Derby	500	500
Waterworth, J.	Liverpool	1,000	1,000
Walker, H. J.	12 Albermarle St. W.	1,200	1,200
Watt, Mrs. L.	Comrie, Perthshire, N.B.	300	300
Watson, Wm.	Cellardyke, N.B.	100	100
Webber Wm.	Plymouth	2,000	2,000
Weeks, Edwin	Cambridge Road, East Cowes	100	100
Weddle, Miss I. A.	Corbridge-on-Tyne	100	100
Weiss, J. (deceased)	Edgbaston, Birmingham	500	500
Wermig, G.	Woking, Surrey,	2,000	2,000
Weight, W. C.	Brighton,	400	400
Webster, Jas.	Brockley, S. E.	2,000	2,000
Welsh, Hugh	Patrick, N.B.	400	400
Welsh, Miss E. M.	Eastbourne	400	400
Wetherell, E. A.	Nothingham	800	800
West, Sir Raymond	Norwood Surrey	3,500	3,500
Weir, Rev. Jn., M.A.	Stirling	200	200
Wells, Mrs. E. B.	Claughton, Birkenhead	500	500
Wills, G. R.	Exeter	500	500
Wilton, Thos.	Hawarden, Dartmouth	2,000	2,000
Wilkinson, G. W.	Haverstock Hill N.W.	2,000	2,000
Wilkinson, Mrs. E. E.	Steepford, Birmingham	300	300
White, Frank	Taunton, Somerset	3,000	3,000
Winterbourne, S. P.	St. Dunstans Hill, E. C.	2,000	2,000
Wigg, L. N.	Old Charlton, Kent	200	200
White, G.	Enfield, Middlesex	1,500	1,500
White, Ernest	London County & Westminster Bank, Windsor	100	100
Wright, Miss L.	Morecambe	200	200
Wilson, Mrs. G. U. R.	Hawick, N.B.	1,000	1,000
Wilson, Miss E. H.	South Bantaskine, Nr. Falkirk.	4,000	4,000
Whitlock, C. E.	Grove Dulwich	300	300
Willerton, R. T.	Corby, Nr. Grantham	400	400
Woolley, Alfred	Ormskirk, Lancs.	1,000	1,000
Woodcock, Mrs. B.	St. Andrews, Fife	400	400
Woodall, Mrs. H.	Waberthwaite, Cumberland	500	500
Woolley, C. R.	Brighton	600	600
Woodin, Mrs. M. A.	Barnwall, Cundle, Northants.	400	400
Wodehouse, Rev. F. A.	Gotham Rectory Derby	200	200
Wollard, T. F.	Leyton,	1,000	1,000
Whitty, Rev. W. J.	Brackley, Northants	500	500
Woodward, Rev. W. J.	Halwell, R. S. O. Devon	200	200
Williams, E. J.	S. Devon	500	500
Whitney, Wm.	Bournemouth	800	800
Wright, K. H.	Rugby	500	500
Wright, Arthur	Bakewell, Derbyshire	200	200
Williamson, Robert	Kirkcaldy, Fife	500	500
Wright, C. J., jr.	Ross, Hereford	400	400
Wilkes, Chas.	Wallington, Surrey	2,000	2,000
Willans, Mrs. M. E.	Bournemouth	500	500
Wilkie, R.	Manchester	400	400
Wyness, J. F.	Milltimber Aberdeen	2,000	2,000
Wynne, Miss M. S.	Pembroke, S. W.	400	400
Wyllie, Robert	Banff, N. B.	100	100
Wyndham, Percy	Mid. Bank, Cockermouth	1,200	1,200
Watt, James	Aberdeen, N. B.	500	500
Wilson, Miss Helen	Falkirk, N.B.	2,000	2,000
Wilkinson, Mrs. A.	Old Trafford, Manchester	200	200
Wood, Jn.	Carlisle	1,400	1,400
Walker, Rbt. McA., M.A	Hamilton, N.B.	400	400
Wood, Miss Elizabeth	New Cunnock, Ayrshire, N.B.	200	200
Young, G. H.	Bournemouth	1,400	1,400
Yaxley, Robt.	Combe Down, Bath	400	400
Young, Mrs. B. C.	Bournemouth	200	200
	Totals	$ 1,645,200	$ 745,200

SESSIONAL PAPER No. 8

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

LIST OF OFFICERS—(As at March, 1912).

Past Head Consul Commander, C. C. Hodgins: Dr. W. S. Harrison, Head Consul Commander and Head Physician; H. S. Peirce, Head Adviser-Lieutenant; J. H. Saunders, Head Banker; Clair Jarvis, Head Clerk; R. G. Stinson, Head Escort; W. A. Hall, Head Watchman; George Crawford, Head Sentry; John Manning, J. B. Hoover, Rev. J. W. Hodgins, Head Managers; Edwards Morgan and Company, Auditors.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

LIST OF OFFICERS—(As at February 9, 1912.)

Jos. Oliver, Pres.; Robt. Maxwell, Vice-Pres.; Henry Goodman, Treas.; Etta M. Rowley, Sec.

LIST OF DIRECTORS—(As at February 9, 1912.)

Jno. Burns, Robert Forbes, S. M. Sterling, John Gibson, W. S. B. Laurie, A. J. Tipping, C. S. Parsons, R. G. Hector, S. R. Wickett, Richard Ivens, Superintendent of Agencies.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

LIST OF OFFICERS—(As at January 1, 1912.)

Hon. M. F. Hackett, Grand President; Hon. A. D. Richard, Grand 1st Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.

Grand Trustees—Alex. Germain, M.D.; Very Rev. A. E. Burke, LL.D.; Jas. W. Mallon, B.A., L.L.B.; Hon. Justice M. A. McHugh; Hon. Jno. Morrissey.

THE ROYAL GUARDIANS.

LIST OF OFFICERS—(As at January 1, 1912.)

Thos. Brady, Jno. Hyde, O. W. G. Dettmers, C. P. Wood, J. J. Ulley, A. T. Patterson, E. C. Lalonde, N. Tessier, R. D. Woodrow, Jas. Martin, F. W. Atkinson, T. D. Holland.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

LIST OF OFFICERS—(As at March 1, 1912.)

E. Ramsay, H.C.R.; W. R. Woodstock, H.S.C.R.; A. Webber, H.C.S.W.; A. Martin, H.C.J.W.; H. McPherson, H.C.S.B.; R. J. McWilliams, H.C.J.B.; H. C. Wilson, H.C.T.; L. Secord, M.D., H.C. M.E.; W. Williams, Perm. Sec.

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at February 24, 1912.)

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; Robt. Mathison, S.S.T.; T. Millman, S. Phy.; W. H. Hunter, S.C.

APPENDIX B.

GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1911.

(Received after copy for Canadian Statements had been sent to the Printer.)

COMMERCIAL UNION ASSURANCE COMPANY LIMITED.

General Business Statement for the Year ending December 31, 1911.

LIFE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year—				Claims under policies paid and outstanding—			
Life Assurance Fund	4,335,831	17	8	By Death	188,326	3	6
Investment reserve Fund	13,740	1	3	By Maturity	42,064	4	9
Premiums	519,855	10	6		£ 230,390	8	3
Consideration for Annuities granted	63,597	6	11	Surrenders, including surrenders of Bonus.	46,657	3	1
Interest and Dividends £ 195,866 17 6				Annuities	17,347	15	7
Less Income Tax 9,237 5 0				Bonuses in Cash	2,125	15	9
	186,629	12	6	Return of consideration for Annuities	7,135	1	3
Assignment and other Fees	447	9	7	Bonuses in reduction of Premiums	412	7	5
Profit on Realization of Securities	310	17	7	Commission	28,130	7	5
				Expenses of Management	38,991	10	4
				Amount of Funds at the end of the year :—			
				Life Assurance Fund	4,735,171	8	1
				Investment Reserve Fund	14,050	18	10
	£ 5,120,412	16	0		£ 5,120,412	16	0

PARTICULARS OF NEW LIFE ASSURANCES EFFECTED DURING THE YEAR.

		£	s.	d.
Number of Policies	3,742			
Total sums assured		1,947,540	0	0
Amount received by way of single premiums		11,930	1	8
Amount of the yearly renewal premium income		66,645	2	3

NOTE.—The items in the above Account and in the Particulars of New Life Assurances are net amounts, after deductions of reassurances.

COMMERCIAL UNION—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

Balance Sheet of the Life Department.

LIABILITIES.	£	s.	d.
Life Assurance Fund	4,735,171	8	1
Life Investment Reserve Fund	14,050	18	10
Claims admitted or intimated, but not paid	36,553	3	4
Reassurance Premiums due, but not paid	5,407	19	8
Commission due, but not paid	2,000	0	0
Annuities	418	3	6
Suspense Account	1,258	7	6
Interest received in advance of due dates	312	8	4
	£4,795,172	9	3

ASSETS.	£	s.	d.
Mortgages on Property within the United Kingdom	1,138,327	4	5
Mortgages on Property out of the United Kingdom	601,187	18	7
Mortgages on Rates raised under Acts of Parliament	36,140	7	9
Loans upon Life Interests and Reversions	284,761	6	8
Loans on Stocks and Shares	1,000	0	0
Loans upon Personal Security	96,629	3	0
Loans on the Company's Policies, within their surrender values.	276,193	4	8
Investments (including those (Book Value £48,553 0s. 3d.) deposited in the Dominion of Canada as security for policies issued there)—			
Deposit with the High Court:—			
£13,500 Consols	11,129	13	3
£10,000 New South Wales 3½ % Stock	9,706	17	0
British Government Securities	5,105	0	0
Indian and Colonial Government Securities	73,671	0	3
" Provincial "	17,939	5	0
" Municipal "	132,664	0	0
Foreign Government Securities	170,919	17	5
Foreign Municipal Securities	146,922	12	1
Railway and other Debentures and Debenture Stocks, Home and Foreign:—			
United States Railway Bonds.... £407,464 18 0			
Other Investments 855,251 12 3			
	1,262,716	10	3
Railway and other Preference and Guaranteed Stocks and Shares	56,810	17	6
Railway and other Ordinary Stocks and Shares	87,221	17	9
Freehold Ground Rents	13,400	0	0
Life Policies purchased	2,445	14	7
Reversions purchased	40,487	6	5
Branch and Agency Balances	75,536	18	4
Outstanding Premiums	16,827	18	7
" Interest	10,832	1	9
Bills receivable	134	16	0
Deposit with the General Funds of the Company pending investment	191,039	1	2
Cash in hand and on Current Account	35,423	16	10
	£4,795,172	9	3

THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

General Business Statement for Year Ending December 31, 1911.

Life Revenue Accounts.

	£	s.	d.
Amount of Life Assurance Fund at the beginning of the year.	10,216,844	8	0
Premiums	1,040,489	9	1
Consideration for Annuities granted	111,102	1	0
Interest, Dividends and Rents £426,750 10 4			
Less Income Tax thereon 1,602 0 7			
	425,148	9	9
Loan Charges, Assignment, and Transfer Fees	77	9	1

New Life Assurance effected during the Year 1911.
(Reassurances deducted.)

	Number of Policies.	Sums Assured.	Annual Premiums.	Single Premiums.
Within the United Kingdom	1,008	£306,662	£11,209 13 7	£218 12 8
Out of the United Kingdom	5,531	1,865,050	92,968 2 5	1,392 9 2
Total	6,539	£2,171,712	£104,177 16 0	£1,611 1 10

£11,793,661 16 11

	£	s.	d.
Claims under Policies paid and outstanding—			
By Death	511,172	12	7
By Maturity	485,284	18	10
Surrenders, including Surrenders of Bonus	73,438	3	0
Annuities	163,901	13	0
Bonuses in Cash	31,780	15	9
Bonuses in Reduction of Premiums	1,677	1	3
Life Business—			
Commission	77,035	17	0
Expenses of Management	160,308	8	11
Annuity Business—			
Commission	2,132	0	4
Expenses of Management	6,611	2	10
Agents' Balances irrecoverable	14	10	6
Dividends (Interest) and Bonus to Shareholders	32,618	18	0
Amount of Life Assurance Fund at the end of the year, as per Third Schedule	10,247,685	14	11

£11,793,661 16 11

BALANCE SHEET.

LIABILITIES.

	£	s.	d.	£	s.	d.
Shareholders' Capital paid up	22,378	0	0			
Life Assurance Fund	10,247,685	14	11			
Leasehold and other Assurance Fund	12,668	5	10			
Investment Reserve	70,000	0	0			
				10,352,732	0	9
Claims admitted or intimated but not paid				136,083	15	8
Annuities due and unpaid				7,986	5	3
Sundry Outstanding Liabilities				8,762	13	0
				£ 10,505,564	14	8

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom				162,442	13	4
do do out of the United Kingdom				895,295	7	7
Loans on Parochial and other public rates				45,867	10	8
do Life Interests				266,727	14	10
do Reversions				18,329	12	11
do Stocks and Shares				22,675	10	5
do Company's Policies within their Surrender values				944,310	15	9
do Personal Security				3,062	9	4
Investments (at cost or under)—						
Deposit with the High Court (India 3½ per cent. Stock)				20,014	0	6
British Government Securities				38,785	2	9
Indian and Colonial Government Securities				30,995	16	8
do Provincial Securities				2,586	2	8
do Municipal Securities				252,349	5	0
Foreign Government Securities				2,117,674	4	6
do Provincial Securities				30,930	13	7
do Municipal Securities				274,500	9	1
Railway and other Debentures and Debenture Stocks— Home and Foreign				3,304,294	18	5
Railway and other Preference and Guaranteed Stocks				102,141	17	1
do. Ordinary Stocks				372,699	7	4
Freehold Ground Rents				12,500	0	0
House Property and other Real Estate				1,155,206	1	2
Reversions				60,029	0	0
Agents' Balances				14,383	1	8
Outstanding Premiums				88,534	8	5
do. Interest, Dividends and Rents				36,477	8	7
Interest accrued but not payble				89,410	8	10
Cash—						
On Deposit	£ 3,800	0	0			
In hand and on Current Account	129,927	7	4			
				133,727	7	4
Furniture and Fittings				7,668	16	6
Credit Premiums				1,944	9	9
				£10,505,564	14	8

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

Life Assurance Account.

Amount of life assurance fund at the beginning of the year	£3,858,577	14	5	Claims under life policies, including those admitted but not paid (after deducting sums reassured)			£266,116	2	7
Premiums after deduction of reassurance premiums	258,663	4	7	Surrenders			28,481	1	10
Interest (less tax) income	143,543	17	3	Commissions	£11,181	2 11			
Assignment fees	91	15	0	Expenses of management	13,195	4 4			
Fines	143	13	7	Medical fees	1,208	2 0			
				Stamps	281	17 2			
							25,866	6	5
				Transfer to annuity account consideration for immediate annuities hitherto deferred			779	0	6
				Amount of the funds at the end of the year, as in balance sheet			3,939,777	13	6
	£4,261,020	4	10					£4,261,020	4 10

Globe Fund.

Amount of life assurance fund at the beginning of the year	£ 83,355	19	0	Claims under life policies, including those admitted but not paid (after deducting sums reassured)			£6,634	5	0
Premiums after deduction of reassurance premiums	1,327	19	10	Surrenders			229	14	0
Interest (less income tax)	2,918	15	11	Commission	£32	14 8			
Assignment fees	1	0	0	Expenses of management	100	1 4			
							132	16	0
				Amount of funds at the end of the year as in balance sheet			80,606	19	9
	£ 87,603	14	9					£ 87,603	14 9
	£4,348,623	19	7					£4,348,623	19 7

Annuity Account.

Liverpool and London and Globe Fund.

Amount of fund at the beginning of the year	£1,165,347 7 0		
Consideration for annuities granted	32,438 4 0		
Interest (less income tax)	39,914 5 4		
Assignment fees	0 15 0		
Transfer from life fund consideration for immediate annuity hitherto deferred	779 0 6		
		£1,238,479 11 10	

Globe Fund.

Amount of fund at the beginning of the year	£1,929 14 7		
Interest (less income tax)	60 9 11		
		1,990 4 6	
		£1,240,469 16 4	

Liverpool and London and Globe Fund.

Annuities paid	£158,612 16 7		
Commission	267 10 10		
Expenses of management	3,697 15 7		
Amount of fund at the end of the year, as in balance sheet	1,075,901 8 10		
		£1,238,479 11 10	

Globe Fund.

Annuities paid	£513 0 0		
Expenses of management	12 16 6		
Amount of fund at the end of the year, as in balance sheet	1,464 8 0		
		1,990 4 6	
		£1,240,469 16 4	

Members' Life Profits Account.

	£ s. d.		£ s. d.
Amount of fund at the beginning of the year	35,251 6 7	Carried to profit and loss account	18,423 0 0
Interest, less income tax	1,057 10 9	Amount of fund at the end of the year, as in balance sheet	17,885 17 4
£	36,30 8 17 4	£	36,308 17 4

THE LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£ s. d.	£ s. d.
Members' capital, 300,000 shares at £10 each, of which 245,640 are issued, and £1 per share paid up	245,640 0 0	
Four per cent perpetual debenture stock	805,800 0 0	
		1,051,440 0 0
Life Assurance Funds—		
Liverpool and London and Globe	£ 3,939,777 13 6	
Globe	80,606 19 9	
		4,020,384 13 3
Annuity Fund—		
Liverpool and London and Globe	£ 1,075,901 8 10	
Globe	1,464 8 0	
		1,077,365 16 10
General reserve fund	£ 1,850,000 0 0	
Fire reserve funds	1,385,868 15 11	
Accident reserve funds	159,505 0 5	
		3,395,373 16 4
Profit and loss		1,057,555 14 0
Members' life profits account		17,885 17 4
Other funds, viz.:—		
Four per cent perpetual debenture stock premium fund		268,600 0 0
Permanent fire policy deposit fund		40,938 0 4
Staff pension fund		50,000 0 0
Suspense account		153,005 1 0
Transfer fees reserved		940 13 6
Claims under life policies admitted but not paid—		
Liverpool and London and Globe	£ 37,189 4 2	
Globe	1,000 0 0	
Outstanding accident claims	67,985 12 2	
Outstanding fire losses	249,477 17 5	
Other sums owing by company—		
Dividends due and unpaid	2,876 10 6	
Amount owing to other insurance companies	154,261 0 1	
Current accounts owing by company	19,230 15 2	
Bills payable	8,773 5 2	
		540,794 4 8

ASSETS.

	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom		350,948 10 2
Mortgages on property out of the United Kingdom		1,048,924 13 2
Loans on the company's policies within their surrender values		159,344 16 3
Loans on parochial and other public rates		138,531 17 11
Loans on life interests and annuities		52,424 16 0
Investments at their book value—		
Deposited with the High Court—		
British government securities	£ 21,222 18 3	
Municipal and county securities, United Kingdom	13,918 13 4	
Indian and colonial government securities	1,009 8 6	
Railway and other debentures and debenture stocks	1,887 5 11	
Railway preference stocks	5,341 13 4	
		43,379 19 4
British government securities		53,733 3 0
Municipal and county securities, United Kingdom		99,767 8 8
Indian and colonial government securities		390,756 5 10
Indian and colonial municipal securities		183,069 0 8
Indian and colonial provincial securities		67,253 1 6
Foreign government securities		211,264 6 8
Foreign municipal securities		354,510 4 3
Foreign provincial securities		276,067 13 8
Stocks and shares of other companies	£ 382,850 9 8	
Bonds of other companies	9,612 10 0	
		392,462 19 8
Railway and other debentures and debenture stocks		3,008,353 11 11
Railway and other preference and guaranteed stocks		2,166,364 4 2
Railway and other ordinary stocks		1,570 10 7
House property, including offices partly occupied by the company		975,916 18 10
Land		8,842 15 7
Freehold ground rents		30,108 4 11
Leasehold ground rents		1,371 8 2
Life interest and annuities	£ 125,263 11 7	
Reversions	8,645 12 3	
		133,909 3 10
Rent charges		109,724 0 4

Agent balances.... Outstanding premiums.	Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.	£522,927	15	0			
		296,157	8	11			
					819,085	3	11
Outstanding interest dividends and rents					14,510	8	4
Outstanding interest, accrued and not due					73,016	10	6
Cash—							
On deposit	£	63,321	5	7			
In hand and on current account		285,904	4	1			
					349,225	9	8
Other assets—							
Loans on reversions	£	3,450	0	0			
Loans on stocks and shares		10,409	0	5			
Amounts owing to the company		549	1	9			
Amounts owing by other insurance companies		60,517	17	11			
Bills receivable		1,423	13	10			
Stationery and office furniture		425	8	1			
					76,775	2	0
GLOBE.							
House property, including offices partly occupied by the company					83,071	7	9
					£ 11,674,283	17	3

£ 11,674,283 17 3

THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION, LIMITED.

General Business Statement for the Year ending December 31, 1911.

LIFE ASSURANCE ACCOUNT.

	£ s. d.	£ s. d.
Amount of life assurance and annuity fund at the beginning of the year		2,591,262 6 5
Premiums		324,690 2 10
Consideration for annuities granted		2,958 4 0
Interest, dividends and rents	£109,286 0 0	
Less income tax thereon	4,552 17 3	
		104,733 2 9
Registration fees		74 0 0
		£3,023,717 16 0

	£ s. d.
Claims under policies, paid and outstanding :—	
By death	143,430 13 10
By maturity	97,868 6 3
Surrenders, including surrenders of bonus	19,815 11 9
Annuities	274 3 1
Bonuses in cash	972 17 6
,, in reduction of premiums	123 0 6
Commission	21,641 15 5
Expenses of management	39,554 8 9
Transfer to proprietors' fund revenue account, to provide for dividend and bonus to shareholders	6,088 0 0
Amount of life assurance and annuity fund at the end of the year, as per balance sheet	2,693,948 18 11
	£3,023,717 16 0

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' capital—		
Subscribed (66,765 shares of £5 each)	333,825 0 0	
Proprietors' funds—		
Paid-up capital as at December 31, 1910	£ 50,000 0 0	
Paid-up capital in 1911 in respect of further issue of shares in connection with the acquisition of Welsh Insurance Corporation	16,765 0 0	
		66,765 0 0
Premium on shares as at December 31, 1910	£54,110 12 10	
Premium on 1911 issue of shares	£ 33,530 0 0	
Less expenses of issue in connection with acquisition of Welsh Insurance Corporation	4,744 5 10	
	28,785 14 2	
	£ 82,896 7 0	

ASSETS.	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom	34,900 2 0	
Mortgages on property out of the United Kingdom	309,505 3 3	
		344,405 5 3
Loans on life interests	£ 35,406 16 6	
Loans on reversions	28,476 16 9	
Loans on stocks and shares	2,000 0 0	
Loans on Association's policies within their surrender values	247,623 3 5	
Loans on personal security	5,141 7 0	
		318,648 3 8
INVESTMENTS.		
Deposits with the High Court :—		
Life assurance business—		
£12,000 New South Wales 3 per cent inscribed stock, 1935	£ 11,443 8 6	
£10,000 Hull, Barnsley & West Riding Junction Railway and Dock Company 2nd debenture stock	10,546 6 0	
Employers' liability business—		
£5,000 Western Australia 3 per cent inscribed stock, 1927	4,554 16 0	

Less amount applied in connection with the preliminary and organization expenses of the new departments		20,000	0	0		
	£	62,896	7	0		
Apportioned as follows:—						
Reserve fund		35,896	7	0		
Investment reserve		27,000	0	0		
Proprietors' fund revenue account		107	8	4		
Fire insurance fund		3,603	8	10		
Employers' liability insurance fund		3,965	19	6		
Accident and general insurance fund		7,190	10	6		
Sinking fund and capital redemption fund		8,692	17	10		
					153,221	12	0
Life assurance and annuity fund					2,693,948	18	11
Claims admitted or intimated but not paid—							
Life assurance					48,788	0	3
Fire insurance					1,066	2	11
Accident and general insurance					1,393	18	0
Dividend and bonus to proprietors to December 31, 1911					6,264	15	0
Sundry creditors					8,050	17	1
Bills payable					1,000	0	0
					£2,913,734	4	2

£8,000 City and South London Railway Company 4 per cent perpetual debenture stock		8,271	12	0		
£10,000 East Indian Railway Company new 3 per cent debenture stock		8,000	0	0		
	£	42,816	2	6		
British Government securities		8,878	4	6		
Indian and colonial government securities		107,194	4	10		
Indian and colonial provincial securities		26,838	0	11		
Indian and colonial municipal securities		568,682	13	7		
Foreign government securities		53,736	3	10		
Foreign municipal securities		57,578	10	10		
Railway and other debentures and debenture stocks—home and foreign		883,489	0	3		
Railway and other preference and guaranteed stocks		52,437	16	8		
Railway and other ordinary stocks		99,348	9	9		
	£	1,900,999	7	8		
Improved ground rent (at cost *less* amounts written off for depreciation)		12,423	7	10		
House property (at cost, *less* amounts written off for depreciation)		85,823	4	3		
Reversions		5,010	0	7		
					2,604,256	0	4
Shares in Welsh Insurance Corporation at cost					50,295	0	0
Agents' balances and December premiums on which the days of grace are current					86,590	7	5
Outstanding premiums					3,943	3	8
Outstanding interest, dividends and rents					93	3	1
Interest accrued but not payable					27,155	9	9
Bills receivable					92	12	2
Cash—							
On deposit	£	27,550	0	0			
In hand and on current account		44,387	6	3			
					71,937	6	3
Other assets—							
Furniture and fittings at head office and branches					6,317	12	7
					£2,913,734	4	2

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1911.

LIFE ASSURANCE ACCOUNT.

Amount of Life Assurance Fund at the beginning of the year.			£12,641,482	0	3	Claims under policies paid and outstanding—		
Premiums			1,127,060	13	7	By death	£ 668,610	18 2
Interests, Dividends, and Rents	£ 545,052	17 2				By maturity	190,597	5 0
Less Income tax thereon	27,942	17 5					£ 859,208	3 2
			517,109	19	9			
			345	10	3	Surrenders, including surrenders of Bonus	50,698	19 8
Recording Fees			3	14	6	Bonuses in cash	75,213	7 3
Irrecoverable balances						Bonuses in reduction of premiums	16,898	15 10
						Commission	59,962	11 8
						Expenses of Management	98,578	6 6
						Amount of Life Assurance Fund at the end of the year	13,125,441	14 3
			£14,286,001	18	4		£14,286,001	18 4

Particulars of the New Life Assurances effected during the Year after deducting Reassurances.

	Business within United Kingdom.	Business out of United Kingdom.	Total.
Number of Policies	3607	618	4225
Total sum assured	£ 1,781,629	£ 207,192	£ 1,988,821
Single premiums	10,874	427	11,301
Yearly renewal premium income	60,557	10,821	71,378

ANNUITY ACCOUNT.

Amount of Annuity Fund at the beginning of the year			£3,003,643	9	4	Annuities	£ 303,148	3 10
Consideration for Annuities granted			202,843	5	9	Surrenders	2,271	10 7
Premiums			6,691	16	0	Commission	1,852	4 8
Interest, dividends and rents	£ 126,495	6 11				Expenses of Management	6,648	4 10
Less income tax thereon	7,277	18 7				Income Tax	7,757	17 8
			119,217	8	4	Amount of Annuity Fund at the end of the year	3,010,717	17 10
			£3,332,395	19	5		£3,332,395	19 5

SINKING FUND ACCOUNT.

(No Sinking Fund Business transacted out of the United Kingdom.)

Amount of Sinking Fund at beginning of the year			£ 73,630	18	10	Annuities-Certain	£ 1,674	18 5
Consideration for Annuities-Certain granted			1,670	16	11	Surrenders	1,431	4 9
Premiums			14,020	15	5	Commission	466	1 10
Interest, dividends, and rents	£ 3,257	5 1				Expenses of Management	313	17 8
Less Income tax thereon	180	19 1				Amount of Sinking Fund at the end of the year	88,512	14 6
			3,076	6	0			
			£ 92,398	17	2		£ 92,398	17 2

Life Balance Sheet.

LIABILITIES.

Life assurance fund		£ 13,125,441 14 3
Outstanding liabilities		237,288 18 7
Claims admitted or intimated but not paid	£ 171,345 9 3	
Commission, &c., due	36,860 18 4	
Reassurance premiums due but unpaid	9,396 7 7	
Unclaimed policy values	10,445 17 4	
Interest received but not due	5,028 14 10	
Due to fire department	4,211 11 3	
	£ 237,288 18 7	

NOTE—Assets have been deposited under local laws, as follows:—

Dominion of Canada	£ 102,466 8 2	
South Africa	5,180 2 11	
Germany	923 0 0	
	£ 108,569 11 1	

Total liabilities	£ 13,362,730 12 10

ASSETS.

Mortgages on property within the United Kingdom	£ 2,777,616 4 10	
Mortgages on property out of the United Kingdom	971,797 2 8	
Loans on parochial and other public rates	55,486 9 8	
Loans on life interests	621,513 16 9	
Loans on reversions	282,941 6 1	
Loans on stocks and shares	145,025 0 0	
Loans on Company's policies within their surrender values	721,696 6 4	
Loans on personal security	290,920 10 4	
Half credit premiums secured upon policies	8,618 11 1	
Investments:—		
Deposit with the High Court, viz.:— £20,000 Jamaica Government inscribed, stock, 1934	20,634 11 4	
British Government securities	333 17 4	
Indian and Colonial Government securities	105,721 18 0	
Indian and Colonial Provincial securities	32,100 15 2	
Indian and Colonial Municipal securities	706,207 13 10	
Guaranteed Indian railway stock and debentures	45,934 15 2	
Indian Government railway annuities	163,726 18 6	
Public Boards in the United Kingdom	28,551 8 6	
Foreign Government securities	630,694 14 11	
Foreign Provincial securities	106,816 13 8	
Foreign Municipal securities	228,289 4 11	
Railway and other debentures and debenture stocks—home and foreign	3,978,673 15 11	
Railway and other preference and guaranteed stocks	315,497 1 0	
Railway ordinary stocks	87,287 5 8	
Stocks and shares other than railway stocks	78,806 17 8	
Foreign railway preference stock	94,485 17 11	
Foreign railway ordinary stock	100,740 15 10	
Rent charges	26,815 15 5	
Leasehold ground rents	71,489 3 6	
Freehold property	16,748 0 8	
Leasehold property	83,156 16 7	
Life interests	32,582 12 6	
Reversions	9,089 14 8	
Agents' balances	107,950 8 1	
Outstanding premiums	176,983 8 5	
Outstanding interest, dividends and rents	33,317 14 0	
Interest accrued but not payable	142,445 3 11	
Bills receivable	115 12 4	
Due by annuity branch	1,634 2 0	
Cash in hand and on current account	60,282 7 8	
Total assets	£ 13,362,730 12 10	

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

ANNUITY BALANCE SHEET.

LIABILITIES.					ASSETS.			
Annuity fund	£		3,010,717 17 10		Mortgages on property within the United Kingdom	£	529,924 16 6
Outstanding liabilities			17,148 17 0		Loans on parochial and other public rates		36,189 4 11
		s. d.			Loans on life interests		513,108 8 9
Annuities due and unpaid, &c.	£ 4,748	15 2			Loans on revisions		48,905 0 0
Income tax unpaid	7,818	19 6			Investments :—		
Interest received but not due	2,214	17 9			British Government securities		610 8 9
Due to life branch	1,634	2 0			Indian and Colonial Government securities		10,232 18 7
Due to sinking fund branch	732	2 7			Indian and Colonial Provincial securities		2,043 5 2
	£ 17,148	17 0			Indian and Colonial Municipal securities		104,119 11 2
					Guaranteed Indian railway stock		6,100 0 0
					Indian Government railway annuities		41,869 15 8
					Foreign Government securities		89,791 17 11
					Foreign Provincial securities		24,786 0 5
					Foreign Municipal securities		15,374 14 8
					Railway and other debentures and debenture stocks—home and foreign		1,046,423 16 0
					Railway and other preference and guaranteed stocks		96,333 3 3
					Railway ordinary stocks		127,854 15 9
					Stocks and shares other than railway stocks		21,000 0 0
					Foreign railway guaranteed stocks and shares		4,921 11 2
					Foreign railway preference stock		50,782 18 5
					Foreign railway ordinary stock		10,170 19 4
					Freehold ground rents		92,495 3 3
					Reversions		113,044 16 2
					Outstanding interest, dividends and rents		5,548 16 8
					Interest accrued but not payable		35,179 15 1
					Cash on current account		1,054 17 3
Total liabilities			£ 3,027,866 14 10		Total assets	£	3,027,866 14 10

SINKING FUND BALANCE SHEET.

LIABILITIES.			ASSETS.		
Sinking fund	£	88,512 14 6	Mortgages on property within the United Kingdom	£	20,815 0 0
Outstanding liabilities		6 11 10	Loans on life interests		30,400 0 0
			Loans on reversions		35,500 0 0
			Outstanding premiums		85 10 1
			Outstanding interest		69 13 8
			Interest accrued but not payable		917 0 0
			Due by annuity branch		732 2 7
Total liabilities	£	88,519 6 4	Total assets	£	88,519 6 4

NORWICH UNION LIFE INSURANCE SOCIETY.

General Business Statement for the Year ending December 31, 1911.

ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year	7,878,025	15	11	Claims under policies, paid and outstanding :—			
Premiums (*less* reassurances)	1,281,184	1	2	By death	434,967	11	7
Interest, dividends and rents £ 345,473 9 0				By maturity	153,873	12	7
Less Income Tax thereon 8,818 0 7				Surrenders, including surrenders of bonus	88,741	3	6
	336,655	8	5	Bonuses in reduction of premiums	15,725	0	0
Assignment fees, &c.	1,130	6	4	Bonuses in cash	11,114	3	2
Transferred from the Annuity Account	63,900	7	9	Commission	114,339	13	1
Transferred from Capital Redemption Account	52,863	2	5	Expenses of management	86,425	0	4
				Directors' remuneration	4,200	0	0
				Amount applied in writing down the total assets of the Society on quinquennial revaluation	264,022	4	8
				Amount of fund at the end of the year	8,440,650	13	1
	£9,614,059	2	0		£9,614,059	2	0

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year	1,092,730	7	4	Annuities	118,326	5	9
Consideration for annuities granted	94,198	13	1	Surrenders	2,299	1	4
Interest (estimated) £ 39,766 6 8				Commission	983	1	2
Less Income Tax thereon 998 19 11				Expenses (estimated)	941	19	8
	38,767	6	9	Transferred to Assurance Account	63,900	7	9
				Amount of fund at the end of the year	1,039,245	11	6
	£1,225,696	7	2		£1,225,696	7	2

CAPITAL REDEMPTION ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year	883,193	12	7	Claims	56,125	0	0
Premiums	112,432	12	9	Surrenders	102,453	15	0
Interest (estimated) £ 32,623 5 3				Commission	1,714	12	9
Less income tax thereon 820 12 7				Expenses (estimated)	3,336	16	2
	31,802	12	8	Transferred to Assurance Account	52,863	2	5
				Amount of fund at the end of the year	810,935	11	8
	£1,027,428	18	0		£1,027,428	18	0

NORWICH UNION LIFE.—*Concluded.*

General Business Statement for the Year ending December 31, 1911—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.	£	s.	d.
Assurance fund				8,440,650	13	1
Annuity fund				1,039,245	11	6
Capital redemption fund				810,935	11	8
Total fund				£10,290,831	16	3
Claims admitted but not paid	£ 57,047	13	10			
Claims intimated but not paid	77,023	4	8			
	£ 134,070	18	6			
Less reassurances	31,794	14	0			
				102,276	4	6

ASSETS.	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom				2,433,795	0	5
Mortgages on property out of the United Kingdom				1,913,772	0	8
Loans on parochial and other public rates				46,988	8	3
Loans, life interests				130,568	12	9
Loans, reversions				156,057	6	11
Loans, stocks and shares				159,028	7	6
Loans, Society's policies within their surrender values				419,401	11	4
Loans, personal security				414,699	1	3
Investments:—						
Deposit with the High Court—						
£7,500 Great Eastern Ry. 4 p.c. deben. stock	£ 7,875	0	0			
£7,000 Great Western Ry. 4½ p.c. deben. stock	8,395	0	3			
£6,000 North Eastern Ry. 3 p.c. deben. stock	4,830	0	0			
	£ 21,100	0	3			
British Government securities	17,145	18	8			
Municipal and county securities—United Kingdom	8,940	7	2			
Indian and Colonial Government Securities	23,157	0	10			
Indian and Colonial Provincial securities	3,229	7	0			
Indian and Colonial Municipal securities	278,858	11	2			
Foreign Government securities	599,904	0	7			
Foreign Provincial securities	58,318	11	11			
Foreign Municipal securities	126,172	6	0			
Railway and other deb. and deb. stocks—home and foreign	1,192,535	9	11			
Railway and other pref. and guaranteed stocks	62,976	16	7			
Railway ordinary stocks	192,715	17	1			
	£ 2,585,054	7	2			
Ground rents	100,006	4	8			
Scottish Imperial purchase	35,986	14	0			

Real estate and house property (including the Society's offices in Norwich, London, Liverpool, Birmingham, Glasgow, Dublin, &c., at cost, less amounts written off for depreciation).	1,075,334	14	5				
Life interests	98,689	15	9				
Reversions	360,483	13	11				
				4,255,555	9	11	
Fixtures and furniture at principal offices				8,355	4	10	
Policy stamps				1,172	13	3	
Agents' balances				69,450	7	5	
Outstanding premiums				115,174	13	10	
Outstanding interest				35,690	16	5	
Interest accrued but not payable				94,334	16	1	
Balance due from Scottish Imperial fund				5,721	18	9	
Cash—on deposit				58,746	1	2	
" In hand and on current account				74,595	10	0	
£	10,393,108	0	9	£	10,393,108	0	9

THE ROYAL INSURANCE COMPANY, LIMITED.

General Business Statement for the Year ending December 31, 1911.

LIFE ASSURANCE ACCOUNT.

1911.	£ s. d.		1911.	£ s. d.	
Fund at the beginning of the year	9,574,969 11 1		Claims paid and outstanding:		
Premiums after deduction of reassurance premiums	770,321 0 9		By death	£ 535,013 17 2	
Interest	£ 379,973 10 7		By maturity	136,825 16 3	
Less income tax	14,349 16 0				671,839 13 5
	365,623 14 7		Surrenders, including surrenders of bonuses		66,848 2 4
Assignment fees	250 10 0		Bonuses in cash		4,717 14 10
			Commission		44,245 4 7
			Expenses of management		56,698 11 2
			Fund at the end of the year		9,866,715 10 1
	£10,711,164 16 5				£10,711,164 16 5

ANNUITY ACCOUNT.

Fund at the beginning of the year	£	731,877 9 1	Annuities	£	65,413 12 10
Consideration for annuities granted		70,235 15 0	Surrenders		3,750 17 10
Interest	£ 29,132 7 8		Commission		1,378 2 2
Less income tax	1,100 3 10		Expenses of management		923 2 8
		28,032 3 10	Fund at the end of the year		758,679 12 5
	£	830,145 7 11		£	830,145 7 11

CAPITAL REDEMPTION ASSURANCES ACCOUNT.

COMPRISING LEASEHOLD REDEMPTION POLICIES AND ANNUITIES CERTAIN.

Fund at the beginning of the year	£	18,681 3 3	Annuities certain	£	548 6 3
Premiums		5,593 11 3	Surrenders		48 16 6
Interest	£ 820 14 9		Claims		862 0 0
Less income tax	30 19 11		Commission		152 6 7
		789 14 10	Expenses of management		139 16 10
			Fund at the end of the year		23,313 3 2
	£	25,064 9 4		£	25,064 9 4

THE ROYAL INSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Continued.*

PROFIT AND LOSS ACCOUNT.

1911.	£ s. d.	£ s. d.
Balance of last year's account	989,647 9 9	
Interest and dividends not carried to other accounts £ 287,359 9 8		
Less income tax 11,125 2 7		
	276,234 7 1	
Transferred from fire account	415,027 12 8	
Transferred from marine account	68,035 8 6	
	£1,748,944 18 0	

1911.	£ s. d.	£ s. d.
Dividend for year 1911:—		
Interim payment £	159,442 3 3	
Provision for final payment	173,306 13 9	
		332,748 17 0
Interest on debenture stock—		
Paid July 1, 1911 £	15,891 11 11	
Provision for payment due January 1, 1912	15,891 11 10	
		31,783 3 9
Income tax for year 1911		41,617 3 2
Amount written off investments		100,000 0 0
Transferred to fire fund		200,000 0 0
Superannuation fund		20,000 0 0
Balance carried forward		1,022,795 14 1
		£1,748,944 18 0

BALANCE SHEET.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
Shareholders capital paid up—294,468 shares of £10 each, £1 10s. per share paid	441,702 0 0	Mortgages on property within the United Kingdom	1,780,007 9 10
Life assurance fund	9,866,715 10	" " out of the United Kingdom	252,912 4 6
Annuity fund	758,679 12 5	Loans on parochial and other public rates	506,654 0 8
Capital redemption assurances fund	23,313 3 2	" life interests	105,885 0 0
Employers' liability fund	166,702 14 4	" reversions	7,400 0 0
Personal accident fund	39,611 3 2	" stocks and shares	319,117 2 2
General insurances account	182,832 15 10	" company's policies within their surrender values	587,154 8 6
Marine fund	952,811 13 4	INVESTMENTS:—	
Superannuation fund	112,086 13 8	Deposit with the High Court	23,369 1 0
Fire fund	3,000,000 0 0	British Government securities	380,266 1 1
Reserve fund	1,600,000 0 0	Municipal and county securities, United Kingdom	225,545 11 3
Profit and loss account	1,022,795 14 1	Indian and Colonial Government securities	252,003 6 9
£	18,167,251 0 1	" provincial securities	153,942 3 0
4% Redeemable debenture stock	843,800 0 0	" municipal securities	211,607 11 3
Perpetual insurance account	18,386 5 4	Foreign Government securities	265,720 10 1
		" provincial securities	235,015 10 0
		" municipal securities	646,248 1 1

THE ROYAL INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1911—*Concluded.*

BALANCE SHEET—*Concluded.*

LIABILITIES.

Claims admitted or intimated but not paid :—		
Life	£ 53,800 13 10	
Fire	174,939 5 3	
Marine	71,278 13 2	
General	18,635 0 0	
		318,653 12 3
Annuities due and unpaid		267 10 1
Outstanding dividends		7,792 6 1
Outstanding balances		252,493 11 2
Bills payable		55,243 15 1
Balances of reinsurance accounts		299,374 16 0
Debenture interest, due 1st January, 1912		15,891 11 10
Final dividend, payable 12th June, 1912		173,306 13 9
	£	20,152,461 1 8

ASSETS.

Railway and other debentures and debenture stocks—home and foreign	4,972,340 17 0	
Railway and other Preference and Guaranteed Stock	4,079,722 13 9	
Railway ordinary stocks (of which £421,990 is preferred)	508,222 7 10	
Freehold Ground Rents	130,559 9 10	
House property—Freehold :—		
United Kingdom	£1,330,981 16 9	
India and Colonies	312,208 9 4	
United States	930,355 13 6	
Other foreign countries	144,730 5 0	
		2,718,276 4 7
House Property Leasehold		178,631 18 11
Agents' balances		897,165 15 11
Outstanding premiums		23,496 8 5
Outstanding interest, dividends, and rents		13,598 5 3
Interest accrued but not payable		145,827 5 0
Bills receivable		14,401 13 8
Cash :—		
On deposit		8,060 2 1
In hand and on current account		509,309 18 3
	£	20,152,461 1 8

SESSIONAL PAPER No. 8

STATEMENT of Assessment for the year ending March 31, 1911, made in accordance with "The Insurance Act, 1910," on life insurance premiums of Companies transacting life insurance.

Companies.	Taxes.	Companies.	Taxes.
	$ cts.		$ cts.
Ætna Life	386 96	Phœnix of London	98 77
Canada Life	2,099 43	Provident Savings	54 80
Canadian Guardian Life	8 09	Prudential	349 44
Catholic Mutual	248 31	Royal Guardians	56 20
Commercial Travellers	21 20	Royal Insurance Co	83 44
Commercial Union	15 81	Royal Victoria	86 97
Confederation	941 53	Sovereign Life	65 62
Continental Life	123 21	Standard	470 14
Crown Life	122 07	Star	7 62
Dominion Life	195 75	State Life	22 76
Equitable	422 52	Subsidiary High Court A.O.F	27 93
Excelsior Life	251 12	Sun Life	1,465 31
Federal	434 16	Supreme Court I.O.F	966 45
Germania	3 80	Travelers	235 92
Great-West	1,081 21	Travellers Life of Canada	2 11
Home Life	124 79	Union Life	314 15
Imperial Life	577 02	Union Mutual	147 88
Liverpool and London and Globe	1 92	United States Life	28 38
London Assurance	0 12	Woodmen of the World	96 53
London and Lancashire Life	236 29		
London Life	396 46	*Retired Companies.*	
Manufacturers Life	859 13		
Metropolitan Life	1,540 17	Connecticut Mutual	13 98
Monarch Life	42 62	Edinburgh Life	0 71
Mutual Life of N.Y.	630 46	Life Association of Scotland	7 12
Mutual Life of Canada	1,316 75	National Life of the United States	0 29
National Life of Canada	223 32	North Western Mutual Life	1 98
New York Life	1,031 51	Phœnix Mutual Life	9 21
North American Life	861 93	Scottish Amicable	0 93
North British and Mercantile	11 01	Scottish Provident	0 35
Northern Life	140 39		
Norwich Union Life	1 71	Total	$ 18,965 76

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OF COMPANIES' STATEMENTS.

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Companies, &c.	Annual Statement.	General Business Statement.	List of Directors and Shareholders.
Ætna Life	5	10	
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Canada Life	18		423
Canadian Guardian Life	37		
Catholic Mutual Benefit	390		511
Commercial Travellers'	394		511
Commercial Union	40	514	
Confederation Life	44		426
Connecticut Mutual	59		
Continental Life	61		428
Crown Life	67		433
Dominion Life	74		438
Edinburgh Life	81		
Equitable Life	83	89	
Excelsior Life	92		440
Federal Life	100		442
Foresters, Supreme Court, I.O.F.	401		511
Foresters, Subs. High Court, A.O.F.	383		511
Germania	110	113	
Great-West Life	116		444
Gresham Life	126	516	
Home Life Association	127		448
Imperial Life	133		453
Life Association of Scotland	143		
Liverpool and London and Globe	145	518	
London and Lancashire Life	147	522	
London Assurance	154		
London Life	155		454
Manufacturers Life	163		455
Metropolitan Life	178	183	
Monarch Life	186		457
Mutual Life of Canada	191		466
Mutual Life of New York	203	208	
National Life Assurance Co. of Canada	211		467
National Life of the United States	221		
New York Life	223	220	
North American	233		469
North British and Mercantile	246	524	
Northern Life	250		470
North Western Mutual	256		
Norwich Union Life	258	527	
Phœnix, of London	269	264	
Phœnix Mutual	268		
Provident Savings	270	273	
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Companies, &c.	Annual Statement.	General Business Statement.	List of Directors and Shareholders.
Royal Insurance Co	289	530	
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Sovereign Life	301		485
Standard	307	319	
Star	321	325	
State Life	327	330	
Sun Life	333		493
Travelers Insurance Company	350	355	
Travellers Life Assurance Company of Canada	358		496
Union Life	363		499
Union Mutual	369	374	
United States Life	376	380	
Woodmen of the World	397		511

APPENDIX C

INSURANCE REPORT

VOLUME II

STATEMENT SHOWING THE MOVEMENT OF SECURITIES OF CANADIAN LIFE COMPANIES DURING THE SIX MONTHS ENDING JUNE 30, 1912

AND

STATEMENTS MADE BY CANADIAN TRUSTEES OF FOREIGN COMPANIES SHOWING THE MOVEMENT OF SECURITIES HELD BY THEM IN TRUST FOR THE COMPANIES DURING THE SIX MONTHS ENDING JUNE 30, 1912.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended June 30, 1912.

BONDS AND DEBENTURES PURCHASED.

Company.	Description of Securities.	Par value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
Canada Life.....	Municipal Debs., 5 p.c.....	154,500 00	154,235 65	Dominion Securities Corp.
	School Debs., 5½ p.c.....	8,000 00	8,224 40	Brent, Noxon & Co.
	Municipal Debs., 5, 5½ & 6 p.c.	143,302 46	143,130 66	Brent, Noxon & Co.
	Municipal Debs., 5 & 5½ p.c.	46,920 95	46,862 62	C. H. Burgess & Co.
	P. Burns & Co., 6 p.c. bonds.	100,000 00	100,000 00	Dominion Securities Co.
	Municipal Debs., 5 p.c.....	19,697 58	19,697 58	G. A. Stimson & Co.
	School Debs., 5 to 6½ p.c....	97,500 00	101,177 98	C. H. Burgess & Co.
	Town of Ingersoll Debs., 4½ p.c.	125,000 00	125,000 00	Town direct.
	Municipal Debs., 4½ to 6 p.c.	110,356 80	112,938 70	Wood, Gundy & Co.
	School Debs., 6 p.c.....	4,000 00	4,089 52	Goldman & Co.
	Municipal Debs., 5 p.c.....	18,715 00	18,715 00	Goldman & Co.
	Qu'Appelle Debs., 6 p.c.....	6,000 00	6,037 52	Town direct.
	Municipal Debs., 5½ p.c.....	40,743 60	40,743 60	W. A. MacKenzie & Co.
	School Debs., 5 p.c.....	10,000 00	9,671 00	Murray, Mather & Co.
	Western Canada Flour Mills, 6 p.c. bonds.	100,000 00	100,000 00	Dominion Securities Corp.
	Petrolia Utilities Co., Ltd., 6 p.c. bonds.	75,000 00	71,625 00	Company direct.
Canadian Order of Woodmen of the World.	Municipal Debs., 6 p.c.....	4,239 74	4,252 30	Burgess & Co.
	Municipal Debs., 5½ p.c.....	5,368 80	5,339 88	W. A. McKenzie & Co.
	Municipal Debs., 5 & 6 p.c...	14,887 87	14,954 40	Brent, Noxon & Co.
Capital Life.....	Municipal Debs., 4 to 6 p.c..	93,658 35	94,373 71	Dominion Bond Co.
	Municipal Debs., 5, 5½ and 6 p.c.	19,728 87	19,857 69	C. H. Burgess & Co.
Confederation Life.....	Municipal Debs., 4½ to 5½ p.c.	31,913 50	31,151 67	Brent, Noxon & Co.
	School District Debs., 5½ p.c	10,500 00	10,898 43	W. L. McKinnon & Co.
	School District Debs., 5 p.c.	5,000 00	4,953 20	Brent, Noxon & Co.
	Mexican Govt. 5 p.c. bonds.	69,000 00	66,125 62	Osler & Hammond.
Continental Life.....	Municipal Debs., 5 and 6 p.c.	17,910 04	19,073 96	C. H. Burgess & Co.
	Municipal Debs., 5 p.c.....	10,000 00	10,000 00	Ontario Securities Corp.
	Municipal Debs, 5 p.c.....	10,000 00	9,859 00	Wood, Gundy & Co.
	Municipal Debs., 4½ p.c.....	13,295 10	13,295 10	H. O'Hara & Co.

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
Dominion Life.....	Municipal Debs., 6 p.c.....	3,954 14	3,954 14	Brent, Noxon & Co.
Federal Life.....	Sherwin-Williams Co., 6 p.c.	25,000 00	24,625 00	A. E. Ames & Co.
	Western Canada Flour Mills 6 p.c. bonds.	25,000 00	25,000 00	Dominion Securities Corp.
	Dunlop Tire & Rubber Goods Co. 6 p.c. bonds.	25,000 00	24,500 00	Dominion Securities Corp.
	American Sales Book Co., Ltd., 6 p.c. bonds.	25,000 00	24,750 00	A. E. Ames & Co.
	Sawyer-Massey Co. 6 p.c. bonds.	15,000 00	14,850 00	Dominion Securities Corp.
	Canadian Cottons, Ltd., 5 p.c. bonds.	15,000 00	12,900 00	R. C. Matthews & Co.
	Municipal Debs., 6 p.c.....	4,000 00	4,361 75	C. H. Burgess & Co.
Great-West Life.....	Municipal Debs., 6 to 8 p.c..	17,300 00	17,057 00	Nay & James, Regina.
Home Life.....	Imperial Loan & Investment Co. Debs., 6 and 7 p.c.	106,527 00	105,696 25	Company direct.
Imperial Life.....	Municipal Debs., 6 p.c.....	14,911 69	15,911 65	C. H. Burgess & Co.
	Municipal Debs., 5 p.c.....	30,000 00	30,000 00	Dominion Securities Corp.
Manufacturers Life.....	School District Debs., 6 and 6¼ p.c.	6,700 00	6,714 00	Anderson, Lunney & Co.
	School District Debs., 6 p.c.	3,400 00	3,408 00	Western School Supply Co.
	School District Debs., 6 p.c.	4,300 00	4,349 18	School Districts direct.
	Porto Rico Ry. Co. bonds, 5 p.c.	10,600 00	9,537 50	Osler & Hammond.
Mutual Life of Canada.	Municipal Debs., 5 p.c.....	19,000 00	19,410 15	National Finance Co.
	Municipal Debs., 5 p.c.....	43,296 80	44,721 25	Brent, Noxon & Co.
	Montreal Tramways Co. Debs., 5 p.c.	25,000 00	25,227 75	Brent, Noxon & Co.
	Municipal Debs., 5 p.c.....	10,000 00	10,069 86	C. H. Burgess & Co.
	School District Debs., 6 p.c.	10,000 00	10,730 40	C. H. Burgess & Co.
	School District Debs., 6 p.c.	20,000 00	22,288 41	W. L. McKinnon & Co.
	Port Greville School Debs., 5 p.c.	3,500 00	3,500 00	Trustees direct.
National Life of Canada.	Municipal Debs., 5 p.c.....	10,000 00	10,000 00	Lyon & Plummer.
	Municipal Debs, 5 and 6 p.c.	14,647 91	14,890 62	W. A. McKenzie & Co.
	Municipal Debs., 4 and 5 p.c	25,019 68	24,863 63	G. A. Stimson & Co.
	Municipal Debs., 4 to 6 p.c..	21,500 00	21,468 50	W. L. McKinnon & Co.
	Municipal Debs., 5 p.c.....	5,151 37	5,151 37	C. H. Burgess & Co.
	Municipal Debs., 5 p.c.....	2,735 72	2,780 31	Dominion Bond Co.
	Municipal Debs., 3½ to 6 p.c.	13,246 63	12,994 75	Dominion Securities Corp.
	Municipal Debs., 4½ and 5 p.c	8,000 00	7,510 55	Brent, Noxon & Co.
	Municipal Debs., 4 p.c.....	4,518 14	4,076 26	Ontario Securities Corp.

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
North American Life..	Detroit United Ry. bonds, 4½ p.c.	100 000 00	79,423 75	Osborne & Francis.
	Canadian Interlake Line, Ltd., 6 p.c. bonds.	25,500 00	25,407 20	Received in exchange for an equal amount of bonds of the Mutual S. S. Co. on absorption of this company by the Canadian Interlake Line.
	Sherwin-Williams Co., 6 p.c. bonds.	115,000 00	112,700 00	Osborne & Francis.
	Ames-Holden, McCready, 6 p.c. bonds.	50,000 00	50,000 00	Osborne & Francis.
	Ames-Holden, McCready, 6 p.c. bonds.	63,000 00	63,025 00	C. H. Burgess & Co.
Northern Life.....	Municipal Debs., 5 p.c.....	5,000 00	5,000 00	Dominion Securities Corp.
	Municipal Debs., 6 & 7 p.c...	19,607 32	19,546 40	C. H. Burgess & Co.
	Municipal Debs., 6 to 8 p.c..	38,207 90	39 149 54	W. L. McKinnon & Co.
	Municipal Debs.,.....	5,000 00	4,927 40	Brent, Noxon & Co.
	Western Canada Flour Mills, 6 p.c. bonds.....	10,000 00	10,000 00	Dominion Securities Corp.
	Dunlop Tire and Rubber Goods Co., 6 p.c. bonds...	10,000 00	10,000 00	Dominion Securities Corp.
	P. Burns & Co., 6 p.c. bonds.,	15,000 00	15,000 00	Dominion Securities Corp.
Royal Guardians.....	Municipal Debs., 5 p.c..... .	5,120 51	5,030 52	C. H. Burgess & Co.
Security Life of Canada	Municipal Debs., 3½ & 4½ p.c.	57,000 00	53,797 80	C. M. McCuaig & Co.
Subsidiary High Court of the A.O.F.... ...	Municipal Debs., 5 p.c.....	5,000 00	4,905 30	Brent, Noxon & Co.
	Municipal Debs., 5½ p.c.....	6,000 00	6,090 54	Burgess & Co.
	Municipal Debs., 6 p.c..... .	5,000 00	5,103 40	Æmilius Jarvis & Co.
Sun Life.....	Auburn Power Co. of Peterboro, 5 p.c.....	40,000 00	34,000 00	Midland Construction Co.
	Banco Hipotecario de Chile, 7 p.c.....	2,640 00	2,474 57	Sidney Thurston.
	Barcelona Light Traction & Power Co., 5 p.c. (25 p.c. paid up).....	730,000 00	182,500 00	Dominion Securities Corp.
	Central Railway & Light Co. 5 p.c.....	50,000 00	42,500 00	Company direct.
	Central Ontario Power Co., 5 p.c.....	140,000 00	119,000 00	Electric Power Co. and Midland Construction Co.
	Chicago, Ottawa & Peoria Ry. Co., 1st mortgage 5p.c. bonds.....	798,000 00	678,300 00	Citizens' Lighting Co., $18,000 in exchange for $768,000 General Mtge. bonds of the Company and $12,000 Western Railways & Light Co. debs.
	Cobourg Utilities Corporation, 5 p.c.....	10,000 00	8,500 00	Midland Construction Co.
	Diamond Flint Glass Co., 1st mtge. 6 p.c. bonds.....	82,800 00	82,650 00	W. Graham Browne & Co.
	Eastern Power Co., Ltd., 5p.c	151,000 00	128,350 00	Midland Construction Co.

BONDS AND DEBENTURES PURCHASED—*Concluded.*

Company.	Description of Securities.	Par value.	Price paid.	For whom purchased.
		$ cts.	$ cts.	
Sun Life—Con.....	Kansas Railway & Light Co. 5 p.c.....	12,000 00	10,200 00	Illinois Traction Co.
	Light, Heat & Power Co. of Lindsay, 5 p.c.....	133,000 00	113,050,00	Midland Construction Co.
	National Brick Co., Ltd., 6 p.c.....	100,000 00	79,875 00	D. H. Taylor.
	Oshawa Electric Light Co., 5 p.c.....	2,000 00	1,700 00	Midland Construction Co.
	Peterboro' Light & Power Co., 5 p.c.....	20,000 00	17,000 00	Midland Construction Co.
	Porto Rico Railways Co., General Mtge. 5 p.c. bonds	12,166 67	10,950 00	Royal Securities Corp.
	Seymour Power & Electric Co., 5 p.c.....	420,000 00	357,000 00	Midland Construction Co.
	Spanish River Pulp & Paper Mills, Ltd., 6 p.c.....	250,000 00	226,875 00	Dominion Bond Co.
	St. Louis, Springfield & Peoria Railroad, 1st mtge. and general mtge. 5 p.c. bonds.	4,053,000 00	3,445,290 00	Received in exchange for like amount of bonds of of Peoria, Bloomington & Champaign Traction Co. and Springfield Traction Co. Terminal Power.
	Trenton Electric & Water Co, 5 p.c.....	47,000 00	39,950 00	Midland Construction Co.
	Western Railways & Light Co., 6 p.c.....	507,000 00	430,950 00	Illinois Contracting Co. and Western Railways and Light Co.
Supreme Court of the I.O.F.	Anderson Water & Electric Light Co., 5 p.c.	50,000 00	50,000 00	National Bank of Commerce, New York.
	Home and Foreign Security Co., 10 p.c.	81,000 00	81,000 00	Company direct.
	O'Keefe & Drew, 6 p.c.....	30,450 00	30,450 00	Union Trust Co.
	Georgia Ry. and Power Co., 5 p.c.	1,555,710 00	1,555,710 00	Central Trust Co., N.Y.
	Michigan United Railway, 5 p.c.	410,000 00	410,000 00	Geo. M. Moore.
	Valpey, 6 p.c. bonds.....	3,000 00	3,000 00	Company direct.
	Georgia Ry. and Power Co., 5 p.c.	59,000 00	59,000 00	Knickerbocker Trust Co., N.Y.
	Lake Superior Iron and Chemical Co., 5 p.c.	100,000 00	100,000 00	Dominion Securities Corp.
	Michigan United Railway, 5 p.c.	12,000 00	12,000 00	People's National Bank, Jackson, Mich.
Travellers' Life of Canada.	Sherwin-Williams Co., 6 p.c.	10,000 00	9,900 00	Montreal Securities Corp.
	Canadian Tube and Iron 1st mtge. 6 p.c. bonds.	7,000 00	6,895 00	Montreal Securities Corp.
	Wyagamac Pulp and Paper Co., 1st mtge., 6 p.c. bonds.	15,000 00	10,912 50	Greenshields & Co.
Union Life.....	Imperial Loan and Investment Co., 6 p.c. Debs.	37,000 00	37,000 00	Company direct.

STOCKS PURCHASED.

Company.	Description of Stocks.	Dividend paid in			Par Value.	Price paid.	From whom purchased.
		1909	1910	1911			
					$ cts.	$ cts.	
Canada Life.....	Merchants Bank....	8	9	10	11,200 00	19,600 00	By allotment.
	La Banque d'Hochelaga.	8	8	9	4,000 00	5,800 00	By allotment.
	Royal Bank	11	11¼	12	20,000 00	44,000 00	Bank direct.
	Canada Landed and National Investment Co.	8	8	8	400 00	400 00	Direct from company. (1st and 2nd instalments of $10 per share each on 20 shares allotted January 15, 1912.)
Confederation Life...	Canada Permanent Mortgage Corp.	8	8	8	280 00	505 05	Osler & Hammond.
	MacKay Companies, Preferred.	4	4	4	70,000 00	49,037 50	Osler & Hammond.
	MacKay Companies, Common.	5	5	5	60,000 00	51,396 87	Osler & Hammond.
	Imperial Bank.... .	12	12	12	700 00	1,400 00	By allotment.
Crown Life....	International Assets, Limited.	0	0	0	29,100 00	29,100 00	Direct.
Great-West Life.....	Northern Crown Bank.	5	5	5	100 00	100 00	H. H. Butt.
	Royal Bank.....	10	10	12	1,600 00	3,360 00	By allotment.
	Canada Landed and National Investment Co.	8	8	8	14,900 00	4,470 00	Direct from company. (3 calls of $10 per share each on 149 shares allotted January 15, 1912.)
Home Life.....	Dominion Permanent Loan.	6	6	6	7,000 00	7,000 00	Union Life.
Manufacturers Life...	Bank of Toronto....	10	10	11	12,500 00	25,625 00	Brouse, Mitchell & Co.
	Merchants Bank....	8	9	9½	200 00	400 75	Brouse, Mitchell & Co.
	Canadian Pacific Ry	6+1	7+1	7+3	1,410 00	2,115 00	By allotment.
	Merchants Bank....	8	8½	9½	1,700 00	2,975 00	By allotment.
	Winnipeg Electric...	10	10	12	12,500 00	12,500 00	By allotment.
National Life of Canada.	Royal Bank..... .	10	12	12	800 00	1,680 00	By allotment.
	Imperial Bank.... .	12	12	12	8,000 00	16,000 00	By allotment.
North American Life	Merchants Bank.. .	8	9	9½	1,300 00	2,275 00	By allotment.
	Standard Bank. ...	12	12	12	50 00	117 50	On exchange.
	Toronto General Trusts.	8	8	8	32,000 00	59,200 00	By allotment.
Northern Life.....	Bank of Toronto....	10	10	11	5,000 00	10,634 37	Brouse, Mitchell & Co.
Sun Life.....	Illinois Traction, Preferred.	6	6	6	559,800 00	503,820 00	Illinois Contracting Co.
	Bell Telephone Co..	8	8	8	2,000 00	1,200 00	By allotment, being 60% paid on 20 share at par.
Sun Life.....	Diamond Flint Glass.	....	....	....	4,500 00	.....	Obtained as commission for making loan to D. A. Gordon, $125,000 .
	Electric Power Co..	....	....	....	60,000 00	..... .	From J. G. G. Kerry as commission *re* purchase Nipissing Power Bonds.
	Illinois Traction, Common.	...	. ..	....	225,000 00	.....	Stock commission earned in connection with bond purchases of previous years.
Union Life..... ..	Sun and Hastings Savings and Loan Co.	6	6	6	2,600 00	2,600 00	National Agency Co.
	Dominion Permanent Loan.	6	6	6	1,400 00	1,400 00	National Agency Co.

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED.

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Canada Life.....	Municipal Debs.....	154,521 61	153,142 14	151,407 89	Dominion Securities Corp.
	Village of Rigaud Debs.	2,264 10	2,264 10	2,342 12	Redeemed by village.
	Municipal Debs.....	46,941 49	51,222 01	.....	Matured.
	School District Debs...	12,835 55	13,325 58	.....	Matured.
	Ingersoll Waterworks Debs.	76,500 00	76,500 00	76,500 00	Town of Ingersoll.
	Imperial Rolling Stock Co., bonds.	250,000 00	247,025 00	245,937 50	Wood, Gundy & Co.
	Imperial Rolling Stock Co. bonds.	125,000 00	121,490 00	123,500 00	Murray, Mather & Co.
	Rolling Stock Co. bonds	4,047 65	6,017 65	.....	Matured.
	Bell Telephone Co. bonds.	151,000 00	162,226 20	153,265 00	Dominion Securities Corp.
	P. Burns & Co. bonds...	25,000 00	24,886 25	25,500 00	Dominion Securities Corp.
	Petrolia Utilities Co. bonds.	4,000 00	3,820 00	3,860 00	
	Bay of Quinte Ry. bonds	7,000 00	6,863 00	7,350 00	Redeemed by allotment.
	Railway bonds.....	5,968 10	7,861 15	.....	Matured.
	Provincial Light, Heat and Power Co. bonds.	100,000 00	100,380 00	102,000 00	Dominion Securities Corp.
	Real Estate Co. Debs..	30,014 20	30,014 20	.....	Matured.
	Provincial securities.....	439 51	468 76	.....	Matured.
Capital Life.....	Municipal Debs.....	10,000 00	9,716 00	9,716 00	Dominion Bond Co.
	Municipal Debs.....	15,000 00	15,024 54	15,024 54	C. H. Burgess & Co.
Catholic Mutual Benefit Association.	Municipal Debs.....	4,715 38	5,163 41	.....	Matured.
Confederation Life	Municipal Debs.....	20,960 10	20,960 10	.....	Matured.
	Province of Ontario annuities.	609 37	609 37	.....	Matured.
Continental Life..	Municipal Debs.....	2,000 00	2,009 07	2,009 07	C. H. Burgess & Co.
	Toronto Electric Light Co. bonds.	10,000 00	10,000 00	10,000 00	C. H. Burgess & Co.
	Provincial Light, Heat and Power Co. bonds.	1,000 00	1,020 91	1,020 91	Redeemed.
	Haileybury School Debs	182 54	182 54	.....	Matured.
	City of Chatham Debs.	587 86	600 78	.....	Matured.
Crown Life.....	Town of Palmerston Debs.	165 94	165 94	.....	Matured.
	School District Debs...	6,144 20	6,602 55	.....	Matured.
Dominion Life....	Municipal Debs.....	3,193 78	3,193 78	.....	Matured.

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STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—Continued.

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Federal Life.....	Canada Machinery Corp bonds.	20,000 00	19,037 50	19,400 00	Atlantic Bond Co.
	Imperial Rolling Stock Co. bonds.	25,000 00	24,927 27	25,000 00	Murray, Mather & Co.
	Municipal Debs.....	379 15	379 15	.....	Matured.
	Superior Dock and Coal and Metal Co. bonds.	5,000 00	5,000 00	5,000 00	D'Arcy Martin.
	Burlington Village Debs.	3,716 44	3,716 44	3,716 44	C. H. Burgess & Co.
	Canada Bread Co. stock	23,500 00	*	8,423 75	W. G. Mitchell & Co.
	Canada Bread Co. stock	16,500 00	*	5,772 50	Buchanan Seagram & Co.
Great-West Life..	School District Debs...	2,968 43	2,968 28	2,968 28	Matured.
	Municipal Debs.....	5,573 82	5,136 12	5,136 12	Matured.
	Northern Crown Bank Stock.	25,400 00	25,300 75	25,300 75	Osler & Hammond.
	Dominion Bank Stock..	12,500 00	28,732 00	28,732 00	Osler & Hammond.
	Royal Bank stock.....	6,600 00	15,282 00	15,282 00	Osler & Hammond.
Home Life.....	Municipal Debs.....	20,294 51	20,473 12	19,899 59	C. H. Burgess & Co.
	School District Debs...	2,250 00	2,270 96	2,187 00	C. H. Burgess & Co.
	School District Debs...	10,056 74	10,103 37	10,103 37	Imperial Loan and Investment Co.
	Municipal Debs.....	49,021 31	50,049 24	50,049 24	Imperial Loan and Investment Co.
Imperial Life.....	Municipal Debs.....	14,911 69	15,911 65	15,911 65	C. H. Burgess & Co.
	Toronto Electric Light Co. bonds.	30,000 00	30,304 23	30,304 23	Dominion Securities Corp.
	Municipal Debs.....	5,719 51	6,148 65	.....	Matured.
	Corporation bonds.....	6,742 38	6,794 47	.....	Matured.
	School Debs.....	2,227 55	2,299 88	.....	Matured.
London Life.....	Municipal Debs.....	1,592 42	1,546 23	.....	Matured.
Manufacturers Life	Municipal Debs.....	57,224 02	59,432 79	57,659 05	Brouse, Mitchell & Co.
	Sao Paulo Tramway Bonds.	37,500 00	34,284 65	37,747 85	Brouse, Mitchell & Co.
	Toronto Railway Co. Bonds.	47,693 32	48,622 96	46,844 96	Brouse, Mitchell & Co.
	Toronto Electric Light Co. Bonds.	45,000 00	45,000 00	44,550 00	Murray, Mather & Co.
	Municipal Debs.....	34,333 33	35,890 87	32,149 50	Murray, Mather & Co.
	Tri-City Ry. and Light Co. stock.	18,000 00	17,100 00	16,920 00	Murray, Mather & Co.
	Toronto and York Radial Ry. bonds.	10,000 00	9,780 70	10,000 00	Murray, Mather & Co.

*Obtained as bonus with bonds and placed at no value in company's books.

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—Continued.

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Manufacturers Life —Con.	Montreal Light, Heat and Power bonds.	50,000 00	50,000 00	50,750 00	Murray, Mather & Co.
	150 Shares Consumers' Gas.	7,500 00	14,511 00	14,590 74	Brent, Noxon & Co.
	Municipal Debs.....	15,000 00	15,000 00	14,175 00	Brent, Noxon & Co.
	Ottawa Electric Co. bonds.	75,000 00	76,293 77	74,343 75	Dominion Securities Corp.
	Municipal Debs.....	35,000 00	35,000 00	32,506 25	W. A. Mackenzie.
	Toronto Railway Co. bonds.	973 33	993 58	973 33	Drawn.
	School District Debs...	93,412 85	97,014 80	.....	Matured.
	Municipal Debs.....	47,943 00	48,331 75	.....	Matured.
	Government securities..	237 52	220 25	.....	Matured.
	Corporation bonds.....	3,465 13	3,467 10	.....	Matured.
National Life.....	Municipal Debs.....	10,841 13	11,274 94	.....	Matured.
	School District Debs...	551 55	589 18	.....	Matured.
North American Life.	Municipal Debs.....	1,317 35	1,317 35	.....	Matured.
	2 shares Merchants Bank	200 00	359 54	400 00	On exchange.
	Chicago and Milwaukee Electric Ry. bonds.	200,000 00	200,000 00	200,000 00	Chicago and Milwaukee Asstg. Syndicate.
	Imperial Rolling Stock Co. debentures.	4,000 00	3,786 90	4,000 00	Matured.
	Toronto Railway bonds.	1,000 00	1,000 00	1,000 00	Drawn.
	Mutual Steamship Co.	25,500 00	25,407 20	.....	Exchanged for an equal amount of bonds of Canadian Interlake Line.
Northern Life.....	Coldstream Debs.....	5,000 00	5,000 00	5,000 00	Dominion Securities Corp.
	Provincial Light, Heat and Power Co. bonds.	10,000 00	10,250 00	10,250 00	Dominion Securities Corp.
	Electrical Development Co. bonds.	15,000 00	12,352 50	14,250 00	Dominion Securities Corp.
Royal Guardians.	Town of Lachine Debs..	5,000 00	5,200 00	5,125 00	Burgess & Co.
	Town of Battleford Debs.	383 58	304 31		Matured.
Sovereign Life....	Municipal Debs.....	2,000 00	2,000 00	2,000 00	Jarvis & Co.
	Municipal Debs.....	650 69	650 69		Matured.
	Municipal Debs.....	22,813 34	22,484 03	20,289 00	W. L. McKinnon & Co.
Subsidiary High Court of A.O.F.	Municipal Debs.....	1,169 14	1,200 09		Matured.

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STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—Concluded.

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Sun Life.....	Bonds—				
	Banco Hipotecario de Chile.	2,640 00	3,491 21	2,640 00	Redeemed.
	Chicago, Ottawa and Peoria Ry. General Mtge.	768,000 00	652,800 00	752,800 00	Exchanged for like amount of 1st mortgage bonds.
	City Gas Co. of Oshawa	30,000 00	25,500 00	25,500 00	Electric Power Co.
	Hudson River Water-Power Co.	160,000 00	156,000 00	160,000 00	Paid off in accordance with re-organization plan of July 31, 1911.
	Illinois Valley Railway Co.	39,000 00	33,150 00	35,100 00	Bodell & Co.
	City of Montreal.....	27,000 00	27,000 00	26,724 60	Dominion Securities Corp.
	Montreal Light, Heat & Power Co.	16,000 00	16,400 00	16,556 80	Ambrose & Kingman.
	Peoria, Bloomington & Champaign Traction Co. 1st and General Mortgage.	2,200,000 00	1,870,240 00	1,870,240 00	Exchanged for St. Louis, Springfield and Peoria Railway bonds.
	Peoria, Lincoln and Springfield Traction Co. 1st mortgage.	900,000 00	765,000 00	765,000 00	
	Quebec Ry., Light, Heat and Power Co.	80,000 00	68,000 00	63,988 00	John D. Oppe.
	City of St. Henri.....	2,000 00	2,146 40	2,119 82	Brent, Noxon & Co.
	St. Louis, Springfield & Peoria Railroad, 1st mortgage.	1,318,000 00	1,120,372 07	1,186,065 50	Merrill, Oldham & Co. and N. W. Halsey & Co.
	St. Louis, Springfield & Peoria Railroad. General Mortgage.	263,000 00	223,550 00	223,550 00	Exchanged for 1st mtge. bonds of St. Louis, Springfield and Peoria Railroad Co.
	Terminal Power Co.....	690,000 00	586,500 00	586,500 00	
	Western Railways and Light Co.	12,000 00	10,200 00	10,200 00	Exchanged for Chicago, Ottawa & Peoria Ry. 1st mtge. bonds
	Sinking fund and sundry school district payments.	1,874 74	1,907 80		Matured.
	Stocks—				
	Western Railways and Light Preferred.	195,800 00	166,358 26	166,430 00	Bodell & Co. and others.
	Illinois Traction Co. Common.	25 00	01	9 50	W. Graham Browne.
	Rights to subscribe to stock of Adirondack Electric Power Corp.	.....	.....	2,200 00	Bodell & Co.
Supreme Court of the I.O.F.	Chicago & Milwaukee certificates.	961,000 00	961,000 00	961,000 00	G. G. Moore.
	Du Vernet Syndicate bonds.	85,000 00	93,500 00	93,500 00	Du Vernet.
	Detroit Sulphite bonds..	8,000 00	8,000 00	8,000 00	Company.
	Georgia Ry. & Power Co. bonds.	1,200,000 00	1,025 437 50	1,025,437 50	United Gas Improvement Co.
	Investment Registry Ltd.	210,902 26	210,902 26	210,902 26	Matured.
	Independent LumberCo.	61,428 92	61,428 92	61,428 92	Company.
	Linton Apartments.....	1,000 00	1,000 00	1,000 00	Company.
	Robert Simpson Co.....	50,000 00	50,000 00	50,000 00	Company.
	Valpey Mtge. bonds.....	300 00	300 00	300 00	Company.
	Municipal Debs.....	3,574 13	.....	3,574 13	Matured.
Union Life.....	Dominion Permanent Loan Co. Stock.	7,000 00	7,000 00	7,000 00	Home Life.

REAL ESTATE PURCHASED OR ACQUIRED.

Company.	Description of Property.	Price paid or value at which transferred to real estate account.	From whom purchased.
Canada Life.....	Lots 37, 38, 39 and 40, Block 308, Regina, Sask.	155,750 00	Mackenzie, Brown & Co.
Confederation Life.....	S.E. quarter of Sec. 6, Tp. 7, Range 8 W.2 P.M., 160 acres.	2,500 00	Mortgage foreclosed.
Crown Life.....	S.E. corner Yonge and Colborne Sts., Toronto.	264,797 74	Toronto General Trusts Cor
Dominion Life.....	Head office, Waterloo, cor. of Erb and Albert Sts.	21,500 00	Mutual Life of Canada.
Great West Life.....	S.4721, N.W. 20-5-5, W.2.....	1,238 21	Mortgage foreclosed.
	S.5693, N.W. 10-5-3 W 2.....	1,526 94	Mortgage foreclosed.
	S.6399, S.E 20-29-23, W 2	1,195 04	Mortgage foreclosed
Royal Guardians.....	Stone buildings 227 Sherbrooke St. and 1 Hutchison St.	55,098 05	Estate Dr Brodeur.
Sun Life.....	Dominion Square Montreal.....	176,083 25	Y.M.C.A Directors.
	Dominion Square and Dorchester St. Montreal.	45,000 00	Knox Church Trustees.

REAL ESTATE SOLD.

Company.	Description of Property	Price paid or value at which carried to real estate account.	Value in account.	Price. received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Canada Life.....	S.E. ¼-34-43-1 W. 5.....	621 50	793 65	1,000 00	J. L. Trenamen.
Confederation Life..	Lots 17, 18, 19, S.E. corner Carlow and Guelph Aves., Toronto	2,805 30	720 00	4,800 00	Robert Luxton.
	Lots 20, 21, 22, N.E. corner Carlow and Guelph Aves., Toronto			2,812 50	J. S. Wren.
	1279 and 1280 Queen St. W., Toronto.	13,171 23	9,326 55	10,000 00	N. & D. Krem.
	Moore Lease, 163-7½ Yonge St., Toronto.	5,000 00	5,000 00	6,500 00	L. J. Cosgrave.
	North Bay lots.....	.....	1 00	7,893 89	Various parties.
	Lots 59 and 60, Leslie st. (100 ft.) Todmorden, Tp. of York, Ontario.	527 22	527 22	1,400 00	Sarah Sneath.
	S.W. ¼ Sec. 3 and S.E. ¼ of Sec. 4, Tp. 17, Range 11, W. 2 P.M., Sask.	3,696 36	3 696 36	4 800 00	H. Petrie.
Great West Life.....	N.W. 20-5-5-W. 2.....	1 238 21	1 238 21	1 550 00	R. H. Scott.
Manufacturers Life..	Part of Lot No. 2 on north side of King st., having a frontage of 60 ft. and a depth of 90 ft. on Yonge st.	507 279 07	359 868 77	800 000 00	Dominion Bond Co.
	N.W. ¼ 12-34-4 W. 2.....	1 413 81	1 413 81	1 800 00	R. W. Cumming.
North American Life.	Lots 33, 34, 35, 36, 37 and 38, Minto st., Toronto.	563 97	50 00	1 500 00	Geo. Ciggens.
Sun Life.....	Villeraye lots.....	2 453 88	2,453 88	8,677 00	O'Veroneau *et al.*

COLLATERAL LOANS MADE.

Company.	To whom made.	Time.	Rate.	Amount.	Description of collateral taken.	Par value.	Market value.
				$ cts.		$ cts.	$ cts.
Canada Life	D'Alton L. McCarthy	.....	6	3,500 00	Additional loan on reversionary interest	.....	13,000 00
Confederation Life	G. Tower Ferguson & Co	Call..	5½	21,900 00	40 shares Bank of Nova Scotia	4,000 00	11,000 00
					75 shares Union Bank of Canada	7,500 00	12,000 00
					12 shares Imperial Bank	1,200 00	2,753 00
	Osborne & Francis	Call..	5½	17,800 00	85 shares Sao Paulo	8,500 00	20,570 00
	F. Wamon	Call..	7	2,800 00	14 shares Imperial Bank	1,400 00	1,560 00
Crown Life	Ontario Securities Corp	Call..	6	10,000 00	London & Lake Erie Transportation Co., bonds.	15,000 00	12,000 00
Federal Life	Rev. E. J. Etherington	Call..	6½	3,100 00	Steel Co. of Canada, bonds	400 00	402 00
					16 shares Dominion Steel, common	1,600 00	1,024 00
					8 shares Steel Co. of Canada, preferred	800 00	720 00
					14 shares Steel Co. of Canada, common	1,400 00	420 00
					18 shares Union Bank of Canada	1,800 00	2,880 00
Home Life	W. G. Wood	.....	7	15,000 00	Lands & Produce, Ltd., debentures	20,000 00	20,000 00
	Share & Debenture Corporation of Canada.	.....	6	20,000 00	200 shares Dominion Trust Co	20,000 00	28,000 00
Imperial Life	Dr. A. Davidson	Call..	5½	1,600 00	10 shares Northern Crown Bank	1,000 00	900 00
					10 shares Canadian Locomotive, preferred	1,000 00	880 00
					2 shares Canadian Locomotive, common.	200 00	60 00
	A. E. Ames & Co	Call..	5½	24,500 00	50 shares Sao Paulo	5,000 00	9,650 00

COLLATERAL LOANS MADE—Continued.

Company.	To whom made.	Time.	Rate.	Amount.	Description of collateral taken.	Par value.	Market value.
				$ cts.		$ cts.	$ cts.
					20 shares Winnipeg Electric	2,000 00	5,160 00
					20 shares Twin City Rapid T. Co	2,000 00	2,135 00
					100 shares Rio de Janeiro	10,000 00	11,625 00
Imperial Life—Con	Wood, Gundy & Co	Call..	5½	25,000 00	Interlake Transit Co., bonds	10,500 00	10,500 00
					Dominion Power & Transmission bonds	17,000 00	16,609 00
					Merchants Steamship Co., bonds	9,500 00	9,500 00
					Mutual Steamship Co., bonds	1,000 00	1,000 00
	Dominion Securities Corp	Call..	5½	50,000 00	Bay of Quinte Ry., bonds	20,000 00	19,600 00
					Dominion Iron & Steel bonds	25,000 00	23,625 00
					District of Coquitlam, debs	15,000 00	15,450 00
Manufacturers Life	Jaffray, Cassels & Biggar	Call..	5½	5,300 00	53 shares Bank of Commerce	2,650 00	5,777 00
	Playfair, Martens & Co	Call..	5½	32,100 00	10 shares Bank of Hamilton	1,000 00	2,000 00
					200 shares Richelieu & Ontario Nav. Co.	20,000 00	24,800 00
					50 shares Bank of Toronto	5,000 00	10,300 00
	Geo. W. Blaikie & Co	Call..	5½	25,960 00	50 shares Winnipeg Electric	5,000 00	12 450 00
					490 shares Canada Permanent Mortgage Corporation.	4 900 00	8 575 00
					72 shares Niagara Navigation Co	7,200 00	10 512 00
	Dyment, Cassels & Co	Call..	5½	15 800 00	50 shares Dominion Bank	5,000 00	11 750 00
					25 shares Imperial Bank	2,500 00	5 625 00

North American Life	Geo. W. Blaikie & Co	Call..	5½	15 540 00	17 shares Niagara Navigation Co.	1,700 00	2 482 00
					55 shares Imperial Bank	5,500 00	12 650 00
					11 shares Imperial Bank	1,100 00	2 508 00
					4 shares Toronto General Trusts	400 00	800 00
	Playfair, Martens & Co	Call..	5½	2 900 00	25 shares Toronto Railway	2,500 00	3 375 00
	Jaffray, Cassels & Biggar	Call..	5½	875 00	5 shares Merchants Bank	500 00	997 50
Northern Life	F. H. Fitzgerald		6½	10 020 00	160 shares Imperial Oil	16,000 00	26 720 00
Sun Life	J. E. A. Dubuc	Nov.13	6	210,000 0	0Chicoutimi Pulp Co. 1st Mtge. bonds	23,500 00	21,425 00
					Chicoutimi Pulp Co. bonds	202,500 00	180,225 00
					Chicoutimi Water & Electric stock	50,000 00	32,500 00
					Chicoutimi Pulp Co. stock	150,000 00	105,000 00
					Chicoutimi Water & Electric Co. 1st Mtge. bonds.	9,000 00	8,460 00
	Sir Rodolpe Forget	Call..	6	31,200 00	Quebec Railway, Light, Heat & Power bonds.	60,000 00	43,200 00
	J. E. Gaudet & Co	Call..	4¾–5	50,000 00	Banque d'Hochelaga stock	35,000 00	57,312 50
	D. H. Gordon	1913–15	6½	125,000 00	Diamond Flint Glass Co. stock	200,000 00	160,000 00
					Dominion Sugar Co. stock	50,000 00	60,000 00
	McCuaig Bros. & Co	Call..	4¾–5	50,000 00	Montreal Light, Heat & Power stock	13,500 00	28,012 50
					Sao Paulo Tramway stock	2,500 00	6,106 25
					Toronto Railway Co. stock	10,000 00	14,100 00
					Winnipeg Electric stock	5,000 00	11,700 00
	C. McCuiag & Co	Call..	4¾	67,000 00	Montreal Light, Heat & Power stock	5,000 00	10,650 00
					Halifax Electric Street Ry. stock	48,000 00	72,480 00
	McDougall & Cowans	Call..	4¾–5	100,000 00	Toronto Railway stock and surplus securities held.	50,000 00	71,500 00
	R. Moat & Co	Call..	4¾–5	20,000 00	Additional loan on securities previously pledged.		

COLLATERAL LOANS MADE—Concluded.

Company.	To whom made.	Time.	Rate.	Amount.	Description of collateral taken.	Par value.	Market value.
				$ cts.		$ cts.	$ cts.
Sun Life—Con	F. Nash & Co	Call..	4¾-5	43,000 00	Shawinigan Water & Power Co. bonds	1,000 00	1,000 00
					Lake of the Woods Milling Co. bonds	1,000 00	1,100 00
					Dominion Textile preferred stock	2,500 00	2,525 00
					Ogilvie Milling Co. preferred stock	1,000 00	1,200 00
					Twin City Rapid Transit Co. common stock.	5,000 00	5,250 00
					Canadian Pacific Ry. stock	2,500 00	6,612 50
					Union Bank of Canada stock	7,700 00	12,512 50
					Montreal Light, Heat & Power stock	5,000 00	10,650 00
					Toronto Railway stock	7,500 00	10,800 00
	Samuel Walsh	Call..	7	643 51	Wabasso Cotton Co. 6 p.c. bonds	1,000 00	930 00
Supreme Court of the I.O.F	A. D. Bennett	.....	6	170,765 00	697 shares Harriman National Bank	69,700 00	219,555 00
	Geo. G. Moore	.....	6	459,500 00	323 shares Harriman National Bank	32,300 00	101,745 00
					2,000 shares Georgia Ry. & Power Co. preferred.	200,000 00	200,000 00
					5,000 shares Michigan United Ry. preferred.	500,000 00	250,000 00
	Atlanta Power Co	.....	5	50,000 00	Blue Ridge Electric Co. bonds	60,000 00	60,000 00
	Investment Registry, Ltd	.....	5	100,275 00	Whiting Mfg. Co. bonds	125,000 00	125,000 00

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COLLATERAL LOANS REPAID.

Company.	By whom paid.	Amount.	Description of Collateral released.	Par value.	Market value.
		$ cts.		$ cts.	$ cts.
Canada Life....	W. I. Merrett.....	225 35	None.....	.....	.....
	G. A. Somerville.....	6,500 00	None.....	.....	.....
	Petrolia Utilities Co., Ltd.	60,000 00	Petrolia Utilities bonds...	65,000 00	65,000 00
Confederation Life.	G. T. Fergusson & Co.	1,050 00	5shares Imperial Bank...	500 00	1,150 00
Crown Life.....	Ontario Securities Corp.	10,000 00	London & Lake Erie Transportation Co.bonds.	15,000 00	12,000 00
Federal Life....	J. W. Sutherland.....	27,000 00	450 shares Dominion Power and Transmission Co.	45,000 00	18,000 00
Imperial Life...	J. Firstbrook.....	1,000 00	Metropolitan Bank stock dividends applied towards reduction of loan.		
	Aitken & Ross.....	750 00	Metropolitan Bank stock dividends applied towards reduction of loan.		
	A. E. Ames & Co.....	35,039 40	International Transit Co. bonds.	13,500 00	13,500 00
			50 shares Sao Paulo.....		
			15 shares Winnipeg Electric		
			20 shares Twin City.....	18,500 00	27,280 00
			100 shares Rio de Janeiro.		
	Wood, Gundy & Co...	24,050 00	Interlake Transit Co. bonds.	10,500 00	
			Dominion Power & Transmission Co. bonds.	17,000 00	36,609 00
			Merchants Steamship Co. bonds.	9,500 00	
Manufacturers' Life.	Playfair, Martens & Co.	32,100 00	50 shares Bank of Toronto	5,000 00	10,575 00
			200 shares Richelieu and Ontario Navigation Co.	20,000 00	24,200 00
			10 shares Bank of Hamilton.	1,000 00	2,065 00
	Geo. W. Blaikie & Co.	25,960 00	50 shares Winnipeg Electric	5,000 00	13,275 00
			72 shares Niagara Navigation Co.	7,200 00	10,944 00
			490 shares Canada Permanent Mortgage Corp.	4,900 00	8,942 50
	Jaffray, Cassels & Biggar.	27,300 00	275 shares Bank of Commerce.	13,750 00	29,837 00
	Ontario Securities Cor.	13,000 00	City of Sydney bonds....	13,000 00	12,161 50
	Dyment, Cassels & Co.	15,800 00	50 shares Dominion Bank.	5,000 00	11,487 00
			25 shares Imperial Bank..	2,500 00	5,687 50
North American Life.	Pellatt & Pellatt.....	45,486 50	222 shares Dominion Bank	22,200 00	50,494 00
	Geo. W. Blaikie & Co.	13,750 00	136 shares Niagara Navigation.	13,600 00	25,200 00
	F. H. Deacon & Co...	3,700 00	250 shares Canada Permanent Mortgage Corp.	2,500 00	4,370 00
	Baillie, Wood & Croft	10,440 00	95 shares Canadian Bank of Commerce.	4,750 00	10,268 50
			13 shares Bank of Hamilton.	1,300 00	2,567 50
	Jaffray, Cassels & Biggar.	9,675 00	5 shares Dominion Bank..	500 00	1,145 00
			14 shares Canadian Bank of Commerce.	700 00	1,519 00
			40 shares Merchants' Bank	4,000 00	7,980 00
	Playfair, Martens & Co.	17,600 00	19 shares Dominion Bank.	1,900 00	4,418 25
			59 shares Bank of Toronto	5,900 00	12,362 50
			25 shares Toronto Railway	2,500 00	3,331 25

COLLATERAL LOANS REPAID—Concluded.

Company.	By whom paid.	Amount.	Description of Collateral released.	Par value.	Market value.
		$ cts.		$ cts.	$ cts.
North American Life—Con.....	A. Jarvis & Co.....	2,400 00	Niagara, St. Catharines & Toronto Ry. bonds.	3,000 00	2,970 00
Sun Life.....	S. H. Carpenter.....	2,300 00	Illinois Traction Co. Preferred stock.	7,500 00	6,712 50
	Sir Rodolphe Forget.	30,600 00	Toronto Railway Co. stock (100 shares C.P.R. substituted).	34,300 00	48,877 50
			Montreal Light, Heat and Power stock.	4,000 00	8,300 00
			Toronto Railway stock. ..	11,000 00	15,455 00
	McCuaig Bros. & Co.	24,300 00	Toronto Railway stock...	2,500 00	3,525 00
			Montreal Light, Heat and Power stock.	13,000 00	27,770 00
	R. Moat & Co.....	10,000 00	None.		
	Northern Illinois Light and Traction Co.	41,853 63	Northern Illinois Light and Traction Co. 1st mtge. bonds.	45,500 00	40,950 00
	S. Walsh.....	25·93	None.		
Supreme Court of the I.O.F.	A. D. Bennett.....	2,185 00	None.		

Company.	Mortgage Loans.			Policy Loans.		
	Made.	Repaid.	Balance, June 30, 1912.	Made.	Repaid.	Balance, June 30, 1912.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life.....	13,965 70	None.	27,800 00	None.	None.	None.
Canada Life.....	2,377,061 72	708,767 54	15,821,002 50	698,165 20	416,493 54	6,644,906 17
Canadian Order of Woodmen of the World.	31,104 00	11,858 50	184,222 77	None.	None.	None.
Capital Life.....	37,800 00	None.	37,800 00	None.	None.	None.
Catholic Mutual Benefit Association.	None.	3,000 00	82,500 00	None.	None.	None.
Commercial Traveller's Mutual Benefit Society.	10,700 00	None.	24,390 00	None.	None.	None.
Confederation Life.....	566,153 96	506,815 97	5,893,007 32	273,614 99	156,263 19	2,264,593 84
Continental Life.....	50,073 78	13,730 34	356,441 25	21,712 43	11,743 62	100,140 81
Crown Life.....	54,940 31	27,553 29	447,795 46	22,033 15	5,563 00	153,429 90
Dominion Life.....	224,248 82	121,105 21	2,131,702 70	38,159 27	20,538 56	154,722 59
Excelsior Life.....	350,824 48	158,576 57	1,927,433 20	36,231 27	21,362 24	207,025 71
Federal Life.....	160,388 68	42,948 18	1,311,956 79	79,783 99	49,947 81	586,888 45
Great-West.....	1,138,066 49	702,731 66	7,881,889 22	313,677 16	89,535 02	1,285,443 73
Home Life.....	51,771 05	123,845 66	539,925 84	21,188 90	11,967 89	110,256 98
Imperial Life.....	692,982 77	306,183 50	5,110,510 28	128,807 80	53,275 20	738,731 26
London Life.....	622,733 93	329,263 75	3,201,950 49	33,108 30	25,279 91	194,460 14
Manufacturers Life.....	2,345,643 13	520,381 60	7,001,900 69	318,877 17	215,982 57	1,949,702 52
Monarch Life.....	57,024 91	16,580 89	262,265 81	2,441 20	50 00	4,771 35
Mutual Life of Canada.....	1,207,068 36	539,730 89	10,385,436 50	399,555,51	267,162 78	2,396,823 80
National Life of Canada....	None.	None.	None.	18,500 95	13,475 86	136,477 14
North American.....	467,589 69	327,283 57	3,837,172 47	210,425 20	106,595 68	1,606,770 83
Northern Life.....	114,929 04	119,952 17	994,951 86	30,640 80	14,521 35	142,655 92
Royal Guardians.....	None	9,800 00	109,980 00	4,336 58	3,022 60	56,552 70
Sovereign Life.....	52,100 00	4,948 80	398,296 21	17,132 54	5,367 79	109,572 37
Subsidiary High Court of the A.O.F.	None.	100 00	1,900 00	2,048 00	489 75	10,142 25
Sun Life.....	241,008 01	252,720 17	1,682,058 94	591,748 70	512,356 57	4,100,647 22
Supreme Court of the I.O.F.	507,656 74	622,713 34	3,928,612 82	None.	None.	None.
Union Life.....	4,555 91	2,891 78	147,111 46	7,790 65	2,223 42	57,753 83
Totals.....	11,410,391 48	5,473,483 38	73,730,014 58	3,269,979 76	2,003,218 35	23,012,469 51

SESSIONAL PAPER No. 8

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the companies.

BONDS AND DEBENTURES RECEIVED.

Company.	Description of Securities.	Par Value.	Market Value.
		$ cts.	$ cts.
Metropolitan Life	Imperial Rolling Stock Co. Canadian Northern Ry. Equipment first mortgage 4½% bonds.	660,000 00	648,318 00
Mutual Life of New York	Chicago and North Western Railway Extension 4 p. c. bonds.	150,000 00	147,000 00
Travelers Insurance Co. of Hartford.	Municipal Debs. 4, 4½ and 5 p. c.	467,500 00	463,755 06

BONDS AND DEBENTURES RELEASED.

Company.	Description of Securities.	Par Value.	Market Value.
		$ cts.	$ cts.
London and Lancashire Life	Municipal Debs	2,078 24	2,078 24
Metropolitan Life	Imperial Rolling Stock Co. Canadian Northern Ry. Equipment first mortgage 4½ p. c. bonds.	358,000 00	356,746 20
Travelers Insurance Co. of Hartford.	Municipal Debs	47,561 61	47,361 61

MORTGAGE LOANS.

Company.	Made.	Repaid.	Balance June 30, 1912.
	$ cts.	$ cts.	$ cts.
London and Lancashire Life	245,600 00	57,941 65	1,571,883 16
Metropolitan Life	None.	None.	1,193,250 00
New York Life	490,000 00	15,000 00	1,230,000 00
Phoenix Assurance Co	152,798 22	127,460 69	1,485,211 00
Travelers Insurance Co. of Hartford	200,000 00	11,063 69	1,127,635 28
Totals	1,088,398 22	211,466 03	6,607,979 44

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR THE

YEAR ENDED DECEMBER 31

1911

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1912

[No. 9—1912.]

DEPARTMENT OF INSURANCE,

OTTAWA, March 4, 1912.

SIR,—I have the honour to enclose herewith an Abstract of the business of Insurance in Canada for the year 1911.

The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. W. T. WHITE,

Minister of Finance.

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ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF FIRE INSURANCE IN CANADA FOR THE YEAR 1911, IN ACCORDANCE WITH THE INSURANCE ACT, 1910

GENERAL TABLES

ASSETS OF COMPANIES, FIRE, &c.
LIABILITIES OF COMPANIES, FIRE, &c.
INCOME AND EXPENDITURE OF COMPANIES, FIRE, &c.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1911.

Fire Insurance in Canada—Canadian Companies.

	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	125,526	85 367	210,893	14,836,670	13,710,049	84,119	79,316	15,293	None.
Anglo-American	218,962	140,518	359,480	24,730,228	30,103,861	139,797	160,622	23,707	9,400
British America	553,469	223,112	776,581	53,735,734	63,354,031	232,160	238,407	35,808	None.
Canada National	24,898	4,301	29,199	2,389,335	1,853,539	372	367	5	None.
Canadian Fire	281,695	163,415	445,492	25,222,307	29,085,357	90,742	92,305	3,637	None.
Central Canada Manufacturers	55,615	32,317	87,932	9,576,699	4,371,423	47,741	39,390	9,056	None.
Dominion Fire	278,648	82,910	361,558	26,099,309	28,349,225	146,699	152,733	488	2,000
Equity Fire	242,859	103,658	346,517	24,383,682	30,968,625	123,980	117,141	5,809	None.
Factories Insurance	211,025	489,051	700,076	43,618,537	10,523,790	97,321	91,183	7,434	None.
Hudson Bay	129,053	43,863	172,916	10,309,627	9,261,873	50,569	57,663	11,509	None.
London Mutual	353,881	371,296	725,178	58,657,181	68,034,071	223,978	219,933	12,573	None.
Manitoba Assurance	333,578	189,875	522,306	36,951,142	32,847,976	184,954	198,472	20,966	None.
Mercantile Fire	186,454	42,932	229,386	17,452,470	22,189,996	97,656	101,537	4,437	None.
Montreal-Canada Fire	174,738	109,473	284,211	19,423,595	23,262,092	132,697	130,886	35,018	4,000
North Empire Fire	61,182	39,261	100,443	4,464,585	4,881,724	28,021	28,296	577	None.
Nova Scotia Fire	137,949	163,181	301,130	17,161,908	15,064,232	55,438	57,150	3,376	None.
Occidental Fire	102,455	23,496	125,951	6,808,841	8,101,168	34,749	32,610	6,720	None.
Ontario Fire	180,976	56,272	237,248	13,870,157	17,469,525	154,427	167,882	10,299	None.
Ottawa Assurance	20,366	1,482	21,848	250,974	21,847	3,518	−22,736	None.	None.
Pacific Coast Fire	64,802	61,907	126,709	8,325,059	7,577,889	19,397	23,929	3,337	None.
Quebec Fire	190,816	40,336	231,152	21,539,855	24,675,784	82,599	88,409	2,895	None.
Rimouski	331,161	260,890	592,051	34,536,044	27,910,716	255,915	227,618	19,988	2,250
Sovereign Fire	70,601	100,281	170,881	12,612,481	8,514,146	37,170	38,464	4,634	None.
Western	399,752	832,272	1,232,024	85,109,592	66,481,881	217,465	197,885	34,667	None.
Totals for 1911	4,730,461	3,661,466	8,391,162	572,066,012	548,614,820	2,541,484	2,519,462	272,233	17,650
Totals for 1910	4,334,612	2,774,053	7,108,665	528,093,567	502,510,417	2,614,336	2,544,650	314,556	15,838
BRITISH COMPANIES.									
Alliance	199,726	24,497	224,223	21,643,100	30,255,022	111,556	106,772	7,761	None.
Atlas	459,899	65,114	525,128	38,305,434	53,810,466	308,771	311,967	16,528	3,958
Caledonian	388,130	53,086	441,216	36,466,484	50,521,846	201,744	223,743	10,356	10,000
Commercial Union	1,233,650	234,150	1,467,800	103,305,261	127,050,190	665,766	696,994	44,331	12,555
Employers' Liability	95,484	21,594	117,078	11,095,118	7,805,231	29,917	20,417	9,500	None.
General Accident, Fire and Life	253,096	44,115	297,211	21,370,239	22,903,416	194,674	182,797	21,136	None.
Guardian	752,342	116,083	868,425	61,083,532	78,183,623	480,584	476,700	35,099	1,100

Law Union and Rock	183,058	27,952	211,010	16,455,854	21,521,203	94,718	104,259	5,187	None.
Liverpool and London and Globe	1,299,799	331,454	1,631,253	119,809,473	148,531,716	697,947	749,734	44,674	752
London and Lancashire Fire	549,226	107,926	657,152	52,433,071	67,656,135	357,795	360,856	27,836	None.
London Assurance	232,948	40,241	273,189	21,716,949	27,172,339	83,285	89,846	7,854	4,500
North British and Mercantile	839,615	117,996	957,611	77,739,375	100,835,143	485,336	508,613	36,001	None.
Northern	564,135	68,532	632,667	46,684,553	61,282,762	267,916	260,730	11,434	15,098
Norwich Union Fire	723,990	85,811	809,801	60,240,078	76,076,147	341,933	362,261	22,613	4,600
Phœnix, of London	1,055,569	437,826	1,493,395	90,493,039	103,481,138	471,408	532,836	67,277	2,800
Provincial	18,525	3,337	21,862	3,597,523	2,875,548	1,630	1,630	None.	None.
Royal	1,193,833	188,644	1,382,478	107,422,580	158,914,011	637,166	600,006	104,060	None.
Royal Exchange	213,466	42,712	256,178	20,818,001	15,592,727	85,893	66,393	15,500	4,000
Scottish Union and National	294,003	45,703	339,706	29,676,314	40,327,193	143,560	151,713	9,480	350
Sun Insurance Office	388,831	63,968	452,799	34,102,239	47,382,641	234,002	235,175	21,746	None.
Yorkshire	259,976	36,179	296,155	23,643,330	27,855,580	132,862	138,374	17,282	8,019
Totals for 1911	11,199,301	2,156,920	13,356,337	998,101,547	1,270,037,077	6,028,463	6,181,816	535,655	67,732
Totals for 1910	10,243,235	1,935,701	12,178,936	936,097,608	1,143,463,774	5,840,672	5,488,726	723,166	33,574

AMERICAN AND OTHER COMPANIES.

Ætna Insurance Co	268,627	35,275	303,902	21,964,802	29,498,300	121,518	140,342	4,724	None.
American Lloyds	10,490	1,004	11,494	2,389,905	2,095,405	457	457	None.	None.
Connecticut Fire	112,371	43,376	155,747	10,845,708	12,132,368	54,227	76,672	798	2,200
Continental	203,712	34,057	237,770	23,647,353	17,813,614	86,104	56,862	29,241	None.
Fidelity-Phenix	373,164	42,070	415,233	30,417,035	31,590,337	170,951	180,097	37,902	None.
German American	338,811	67,773	406,584	32,110,669	34,101,804	149,708	133,542	33,744	None.
Hartford Fire	799,871	109,578	909,449	69,462,437	81,838,981	275,491	294,924	46,689	None.
Home Fire	338,553	61,386	399,939	31,718,281	35,143,391	179,273	188,558	29,051	None.
Insurance Co. of North America	370,592	57,131	427,723	35,326,391	42,463,069	192,224	199,962	9,787	None.
Lumber Insurance	173,681	32,226	205,907	10,650,080	7,901,234	144,731	110,581	35,920	None.
National Fire	300,840	99,221	400,061	29,616,394	24,107,098	129,433	135,614	7,706	None.
National Union Fire	64,183	10,514	74,697	5,543,404	5,277,604	24,278	17,610	6,668	None.
Phœnix, of Hartford	310,388	77,755	388,143	32,136,306	36,040,251	179,820	184,187	22,524	1,860
Queen, of America	603,073	82,166	685,239	47,543,734	66,841,186	357,629	337,525	58,397	10,000
Springfield Fire and Marine	197,511	40,279	237,790	17,723,703	17,299,632	100,180	84,952	21,503	None.
Saint Paul Fire and Marine	151,663	31,927	183,590	11,941,508	11,440,876	93,195	84,569	15,649	None.
Union Assurance, Paris, France	24,890	5,127	30,017	4,435,322	3,731,903	10,298	9,427	871	None.
Totals for 1911	4,642,420	830,865	5,473,285	417,473,032	459,317,053	2,269,517	2,235,881	361,174	14,060
Totals for 1910	4,147,684	714,504	4,862,188	352,864,510	388,302,549	2,476,910	2,259,017	344,572	3,900

RECAPITULATION.

Canadian Companies	4,730,461	3,661,466	8,391,162	572,066,012	548,614,820	2,541,484	2,519,462	272,233	17,650
British Companies	11,199,301	2,156,920	13,356,337	998,101,547	1,270,037,077	6,028,463	6,181,816	535,655	67,732
American and Other Companies	4,642,420	830,865	5,473,285	417,473,032	459,317,053	2,269,517	2,235,881	361,174	14,060
Totals for 1911	20,572,182	6,649,251	27,220,784	1,487,640,591	2,277,968,950	10,839,464	10,937,159	1,169,062	99,442
Totals for 1910	18,725,531	5,424,258	24,149,789	1,817,055,685	2,034,276,740	10,931,918	10,292,393	1,392,294	53,312

SUMMARY of premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1911, inclusive.

—	Totals for 1869 to 1902.	PREMIUMS RECEIVED.									Totals for 1869 to 1911.
		1903	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$
Acadia Fire	.....	.....	.....	46,136	76,859	85,324	84,584	142,956	155,086	125,526	716,471
Anglo American	474,234	271,787	284,863	286,564	264,515	266,824	270,407	242,605	221,140	218,962	2,801,901
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	473,921	401,504	363,565	553,469	11,339,857
Canada Agricultural	454,896	.....	.....	.....	.....	.....	.....	.....	.....	.....	454,896
Canada Fire	881,333	.....	.....	.....	.....	.....	.....	.....	.....	.....	881,333
Canada National	.....	.....	.....	.....	.....	.....	.....	.....	.....	24,898	24,898
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	227,003	240,633	262,048	281,695	2,694,238
Central Canada Manufacturers	.....	.....	.....	.....	.....	3,852	23,269	29,674	50,651	55,615	163,061
Citizens	2,856,961	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,856,961
Dominion	190,242	.....	.....	.....	.....	.....	.....	.....	.....	.....	190,242
Dominion Fire	.....	.....	.....	.....	.....	79,698	177,746	199,976	202,390	278,648	938,458
Eastern	894,194	.....	.....	.....	.....	.....	.....	.....	.....	.....	894,194
Eastern Canada Manufacturers	.....	.....	.....	.....	.....	3,852	23,269	29,674	15,348	.....	72,143
Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	205,658	154,570	254,394	242,859	1,955,874
Factories Insurance	.....	.....	.....	.....	.....	.....	.....	.....	112,043	211,025	323,068
Hudson Bay Insurance	.....	.....	.....	.....	.....	.....	.....	.....	75,689	129,053	204,742
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	433,080	389,419	425,250	353,881	8,118,109
Manitoba Assurance	.....	.....	.....	99,219	125,293	150,164	126,691	161,500	298,068	333,578	1,294,513
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	164,690	172,111	195,668	186,454	2,379,013
Montreal-Canada Fire	.....	.....	127,386	231,025	324,803	267,106	214,847	199,825	180,665	174,738	1,720,395
National Fire	284,026	.....	.....	.....	.....	.....	.....	.....	.....	.....	284,026
North Empire Fire	.....	.....	.....	.....	.....	.....	.....	8,154	26,842	61,182	96,178
Nova Scotia Fire	.....	.....	.....	32,857	35,481	51,129	65,224	79,293	108,465	137,949	510,398
Occidental Fire	.....	.....	.....	.....	.....	.....	.....	68,386	90,410	102,455	261,251
Ontario Fire	.....	.....	.....	.....	.....	245,354	227,320	165,571	174,891	180,976	994,112
Ottawa Assurance	388,203	190,351	161,041	175,239	187,662	3,866	37,290	27,492	10,772	20,366	1,202,282
Ottawa Agricultural	194,861	.....	.....	.....	.....	.....	.....	.....	.....	.....	194,861
Pacific Coast Fire	.....	.....	.....	.....	.....	.....	30,294	46,985	53,571	64,802	195,652
Provincial	1,434,350	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	159,117	174,658	198,305	190,816	4,150,118
Richmond and Drummond	.....	.....	.....	.....	38,629	92,539	102,893	94,212	–20,418	.....	307,855
Rimouski	.....	.....	.....	.....	.....	214,941	247,625	332,250	306,684	331,161	1,432,661
Royal Canadian	3,538,023	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,538,023
†Sovereign	1,055,404	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,055,404
Sovereign Fire	.....	.....	.....	.....	27,560	73,801	71,871	63,713	71,319	70,601	378,865
Stadacona	490,488	.....	.....	.....	.....	.....	.....	.....	.....	.....	490,488
Victoria-Montreal	79,327	.....	.....	.....	.....	.....	.....	.....	.....	.....	79,327
Western	10,603,003	513,256	576,904	588,122	471,895	418,823	452,573	339,180	501,766	399,752	14,865,274
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	4,334,612	4,730,461	71,495,492

British Companies.											
‡Albion Fire Insurance Association	1,468,310										1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	132,712	144,660	189,357	199,726	3,371,135
Atlas	1,952,563	292,829	374,880	395,116	397,120	430,960	424,924	447,265	475,196	459,899	5,650,752
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	327,341	357,401	388,130	5,749,161
City of London	1,588,254										1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,268	1,020,459	1,080,096	1,152,862	1,233,650	16,108,003
Employers' Liability	364,689									95,484	460,173
General Accident, Fire and Life							75,446	248,914	220,037	253,096	797,493
††Glasgow and London	1,619,733										1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	737,713	746,951	752,342	11,442,442
Imperial	6,085,796										6,085,796
Lancashire	6,210,844										6,210,844
**Law Union and Rock	207,296	83,194	117,898	123,828	125,833	143,074	132,707	137,735	168,874	183,058	1,423,497
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	1,388,605	1,151,480	1,129,594	1,299,799	18,823,270
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	454,004	484,664	542,590	549,226	7,256,744
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	162,390	213,322	232,948	4,327,145
Manchester	2,187,726	197,750	114,838								2,500,314
National of Ireland	2,235,110	272,129	100,347								2,607,586
North British and Mercantile	11,230,017	569,180	648,079	680,717	697,011	736,274	793,670	789,309	796,033	839,615	17,779,905
Northern	4,999,765	383,105	446,894	470,404	487,221	572,650	568,123	546,028	568,560	564,135	9,606,885
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	596,323	621,628	723,990	8,698,035
Phœnix, of London	8,475,113	684,265	805,091	925,110	859,755	858,884	1,017,845	831,045	937,087	1,055,569	16,449,764
Provincial										18,525	18,525
Queen	4,354,694										4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	1,323,012	1,187,394	1,221,855	1,193,833	27,689,704
Royal Exchange									3,700	213,466	217,166
Scottish Commercial	343,421										343,421
Scottish Imperial	672,855										672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	260,377	270,394	271,934	294,003	5,501,294
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	371,141	388,672	388,831	4,919,109
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509					4,968,040
United Fire	718,477										718,477
Yorkshire						137,523	185,210	207,105	237,582	259,976	1,027,396
	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	10,243,235	11,199,301	200,455,922
American and Other Companies.											
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	232,900	243,822	288,999	268,627	6,923,501
Agricultural, of Watertown	1,309,100										1,309,100
American Fire	72,325										72,325
American Lloyds									467	10,490	10,957
Andes	31,431										31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	129,507	129,334	135,377	112,371	1,721,103
Continental									4,177	203,712	207,889
Fidelity-Phenix									305,627	373,164	678,791
German-American				139,126	160,258	173,898	196,683	176,560	206,710	338,811	1,392,046
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	636,686	716,326	743,476	799,871	9,596,864
Home, New Haven											

SUMMARY of premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1911, inclusive—Con.

—	Totals for 1869 to 1902.	PREMIUMS RECEIVED. 1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	Totals for 1869 to 1911.
American and Other Companies—Concluded.	$	$	$	$	$	$	$	$	$	$	$
Home, New York	82,277	184,321	280,366	328,482	345,343	354,096	345,068	326,419	407,572	338,553	2,992,497
Insurance Co. of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	335,271	346,771	364,009	370,592	4,118,357
Lumber Insurance Company	.....	.....	.....	.....	35,047	60,772	82,740	108,330	125,188	173,681	585,758
National Fire	.....	.....	.....	.....	.....	.....	12,617	95,180	275,142	300,840	683,779
National Union Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	64,183	64,183
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	327,691	331,830	.....	.....	3,765,091
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	181,994	223,129	306,257	310,388	3,847,689
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	642,699	561,114	577,822	603,073	8,705,180
Rochester German	.....	.....	.....	1,128	55,145	64,853	68,350	69,799	105,978	.....	365,253
Springfield Fire	.....	.....	.....	.....	.....	.....	8,722	110,767	151,896	197,511	468,896
St. Paul Fire and Marine	.....	.....	.....	.....	.....	8,218	87,572	124,745	148,987	151,663	521,185
Union Assurance, Paris, France	.....	.....	.....	.....	.....	.....	.....	.....	.....	24,890	24,890
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	4,147,684	4,642,420	48,086,765

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	3,764,341	4,334,612	4,730,461	71,495,492
British Companies	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	9,720,997	10,243,235	11,199,301	200,455,922
American and Other Companies	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	3,564,126	4,147,684	4,642,420	48,086,765
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	17,027,275	17,049,464	18,725,531	20,572,182	320,038,179

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.
††Not including $124,272 reinsurance of risks of the Sovereign Insurance Company.

Summary of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1911, inclusive.

	Totals for 1869 to 1902.	Losses Paid.									Totals for 1869 to 1911.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$
Acadia Fire	.....	.....	.....	6,463	18,307	27,231	33,580	62,589	105,901	79,316	333,387
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	237,662	144,540	135,503	160,622	1,840,251
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	330,845	237,212	230,934	238,407	6,828,229
Canada Agricultural	290,101	.....	.....	.....	.....	.....	.....	.....	.....	.....	290,101
Canada Fire	698,133	.....	.....	.....	.....	.....	.....	.....	.....	.....	698,133
Canada National	.....	.....	.....	.....	.....	.....	.....	.....	.....	367	367
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,804	157,805	117,063	109,007	92,305	1,269,819
Central Canada Manufacturers	.....	.....	.....	.....	.....	3,591	16,092	16,991	15,976	39,390	92,040
Citizens	2,287,870	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,287,870
Dominion	148,255	.....	.....	.....	.....	.....	.....	.....	.....	.....	148,255
Dominion Fire	.....	.....	.....	.....	.....	20,193	144,328	98,804	123,844	152,733	539,902
Eastern	632,961	.....	.....	.....	.....	.....	.....	.....	.....	.....	632,961
Eastern Canada Manufacturers	.....	.....	.....	.....	.....	3,591	16,092	16,991	15,199	.....	51,873
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	158,226	99,066	189,774	117,141	1,189,091
Factories Insurance Company	.....	.....	.....	.....	.....	.....	.....	.....	68,053	91,183	159,236
Hudson Bay Insurance Co	.....	.....	.....	.....	.....	.....	.....	.....	12,387	57,663	70,050
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	281,161	229,144	176,686	219,933	5,216,118
Manitoba Assurance Co	.....	.....	.....	35,031	53,808	63,899	90,036	75,395	132,113	198,472	648,754
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	82,014	80,080	139,681	101,537	1,430,040
Montreal-Canada Fire	.....	.....	87,819	116,052	195,434	192,313	183,170	129,411	102,106	130,886	1,137,191
National Fire	287,732	.....	.....	.....	.....	.....	.....	.....	.....	.....	287,732
North Empire Fire	.....	.....	.....	.....	.....	.....	.....	643	8,943	28,296	37,882
Nova Scotia Fire	.....	.....	.....	7,998	10,770	16,543	18,736	30,279	68,108	57,150	209,584
Occidental Fire	.....	.....	.....	.....	.....	.....	.....	25,209	38,499	32,610	96,318
Ontario Fire	.....	.....	.....	.....	.....	69,431	184,594	112,474	151,455	167,882	685,836
Ottawa Assurance Co	203,488	123,038	188,564	86,738	104,826	93,823	19,221	25,225	43,327	−22,736	865,514
Ottawa Agricultural	108,164	.....	.....	.....	.....	.....	.....	.....	.....	.....	108,164
Pacific Coast Fire	.....	.....	.....	.....	.....	.....	39,005	13,148	28,119	23,929	104,201
Provincial	957,146	.....	.....	.....	.....	.....	.....	.....	.....	.....	957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	48,316	113,422	87,993	88,409	2,992,907
Richmond and Drummond	.....	.....	.....	.....	4,774	36,144	78,847	72,247	64,381	.....	256,393
Rimouski	.....	.....	.....	.....	.....	119,538	148,366	190,191	234,086	227,618	919,799
Royal Canadian	2,988,940	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,988,940
†Sovereign	736,216	.....	.....	.....	.....	.....	.....	.....	.....	.....	736,216
Sovereign Fire	.....	.....	.....	.....	514	27,949	67,616	45,596	27,389	38,464	207,528
Stadacona	773,695	.....	.....	.....	.....	.....	.....	.....	.....	.....	773,695
Victoria-Montreal	59,878	.....	.....	.....	.....	.....	.....	.....	.....	.....	59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	319,514	187,788	235,186	197,885	8,698,553
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	2,544,650	2,519,462	45,849,954

SUMMARY of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1911, inclusive—Concluded.

	Totals for 1869 to 1902.	Losses Paid.									Totals for 1869 to 1911.
		1903.	1904.	1905.	1906.	1907.	1908.	1909.	1910.	1911.	
British Companies.	$	$	$	$	$	$	$	$	$	$	$
‡Albion Fire Insurance Association	1,016,766	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	79,673	44,206	87,523	106,772	2,634,870
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	269,469	205,895	289,073	311,967	3,639,741
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	250,882	132,710	175,706	223,743	3,712,250
City of London	977,455	.....	.....	.....	.....	.....	.....	.....	.....	.....	977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	525,607	487,171	603,668	696,994	10,116,452
Employers' Liability	255,801	.....	.....	.....	.....	.....	.....	.....	None.	20,417	276,218
General Accident, Fire and Life	.....	.....	.....	.....	.....	.....	4,182	81,189	147,557	182,797	415,725
Glasgow and London	1,167,345	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	391,660	433,844	476,700	7,616,536
Imperial	4,181,342	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,181,342
Lancashire	4,492,270	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,492,270
**Law Union and Rock	92,603	58,317	117,666	26,826	49,790	68,826	78,780	60,585	81,629	104,259	739,281
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	802,131	694,558	621,266	749,734	12,072,836
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	284,920	212,309	291,884	360,856	4,205,592
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	86,932	44,643	70,952	89,846	2,615,447
Manchester	1,664,241	102,460	147,537	.....	.....	.....	.....	.....	.....	.....	1,914,238
National, of Ireland	1,479,390	156,895	70,552	.....	.....	.....	.....	.....	.....	.....	1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	431,631	449,596	458,522	508,613	11,926,098
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	420,626	302,622	289,766	260,730	6,493,814
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	366,968	246,368	321,783	362,261	5,035,918
Phœnix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	579,278	464,100	499,451	532,836	8,903,494
Provincial	.....	.....	.....	.....	.....	.....	.....	.....	None.	1,630	1,630
Queen	3,325,321	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	703,270	603,694	686,345	600,006	17,346,519
Royal Exchange	.....	.....	.....	.....	.....	.....	.....	.....	87	66,393	66,480
Scottish Commercial	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	483,408	.....	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	172,127	112,359	105,622	151,713	3,125,650
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	202,924	210,584	204,228	235,175	3,053,643
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661	.....	.....	.....	.....	3,017,595
United Fire	549,440	.....	.....	.....	.....	.....	.....	.....	.....	.....	549,440
Yorkshire	.....	.....	.....	.....	.....	58,049	70,992	105,338	119,820	138,374	492,573
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,849,587	5,488,726	6,181,816	127,500,113
American and Other Companies.											
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	88,935	90,213	122,707	140,342	4,545,542
Agricultural of Watertown	857,278	.....	.....	.....	.....	.....	.....	.....	.....	.....	857,278
American Fire	66,980	.....	.....	.....	.....	.....	.....	.....	.....	.....	66,980

American Lloyds	.....	.....	.....	.....	.....	.....	.....	.....	None.	457	457
Andes	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	85,954	77,735	52,510	76,672	991,605
Continental	.....	.....	.....	.....	.....	.....	.....	.....	None.	56,862	56,862
Fidelity-Phenix	.....	.....	.....	.....	.....	.....	.....	.....	134,484	180,097	314,581
German-American	.....	.....	.....	34,712	48,148	81,223	131,174	87,504	117,980	133,542	634,283
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	318,158	300,900	504,325	294,924	5,353,948
Home, New Haven	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	188,051	174,798	219,800	188,558	1,763,391
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,634	206,883	202,549	130,551	199,962	2,437,384
Lumber Insurance Company	.....	.....	.....	.....	39,105	15,027	54,276	89,689	148,491	110,581	457,169
National Fire	.....	.....	.....	.....	.....	.....	1,105	15,532	164,240	135,614	316,491
National Union Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	17,610	17,610
Phenix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	176,132	136,363	.....	.....	2,154,363
Phœnix, of Hartford	1,435,091	76,268	144,197	78,693	63,736	69,242	84,448	85,899	133,341	184,187	2,355,102
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	430,842	310,093	337,012	337,525	5,132,034
Rochester German	.....	.....	.....	.....	12,820	54,677	40,003	28,604	57,585	.....	193,689
Springfield Fire	.....	.....	.....	.....	.....	.....	None.	34,760	63,647	84,952	183,359
St. Paul Fire and Marine	.....	.....	.....	.....	.....	.....	41,543	39,092	72,335	84,569	237,539
Union Assurance, Paris, France	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,427	9,427
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	2,259,017	2,235,881	28,145,453

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	2,123,508	2,544,650	2,519,462	45,849,954
British Companies	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	4,849,587	5,488,726	6,181,816	127,500,113
American and Other Companies	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	1,673,731	2,259,017	2,235,881	28,145,453
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,279,455	8,646,826	10,292,393	10,937,159	201,495,520

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association. **Formerly the Law Union and Crown.

Summary of Fire Insurance in Canada for the Years 1869 to 1911, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
Canadian Companies.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,153	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1008	3,819,372	423,764,660	433,913,379	2,655,226
1909	3,764,341	455,432,696	473,744,578	2,123,508
1910	4,334,612	528,093,567	502,510,417	2,544,650
1911	4,730,461	572,066,012	548,614,820	2,519,462
Totals	71,495,492	7,643,053,866	.....	45,849,954
British Companies.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,684,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,453,616	413,441,198	2,290,588

Summary of Fire Insurance in Canada for the Years 1869 to 1911, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement	Losses paid.
British Companies—*Con.*	$	$	$	$
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164
1887	3,693,992	377,690,654	422,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,765,579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165,202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540,448,980	681,751,373	5,515,231
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
1908	9,919,403	789,146,201	976,873,509	5,776,725
1909	9,720,997	832,409,237	1,059,251,521	4,849,587
1910	10,243,235	936,097,608	1,143,463,774	5,488,726
1911	11,199,301	998,101,547	1,270,037,077	6,181.816
Totals	200,455,922	18,302,780,743	.....	127,500,113
American and Other Companies.				
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298,315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	20,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,150	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275

*These returns are imperfect.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1911, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risks at Date of Statement.	Losses paid.
AMERICAN AND OTHER COMPANIES—*Con.*	$	$	$	$
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,500	253,383,160	289,931,375	1,847,504
1909	3,564,126	292,133,934	330,290,388	1,673,731
1910	4,147,684	352,864,510	388,302,549	2,259,017
1911	4,642,420	417,473,032	459,317,053	2,235,881
Totals	48,086,765	4,116,932,681	.....	28,145,453

TOTALS FOR ALL YEARS FROM 1869 TO 1911 INCLUSIVE.

Canadian Companies	71,495,492	7,643,053,866	.....	45,849,954
British Companies	200,455,922	18,302,780,743	.....	127,500,113
American and other Companies	48,086,765	4,116,932,681	.....	28,145,453
Grand totals	320,038,179	30,062,767,290	.....	201,495,520

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and Other Classes of Insurance, for 1911.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	125,526	14,836,670	13,710,049	84,119	79,316	15,293	None.	Total business December 31, 1911.
In other countries	6,407	4,089,190	204,427	11,684	15,941	2,700	None.	
Totals	131,933	18,925,860	13,914,476	95,803	95,257	17,993	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada	218,962	24,730,228	30,103,861	139,797	160,622	23,707	9,400	Total business December 31, 1911.
In other countries	19,669	3,779,657	430,259	19,803	13,488	10,376	None.	
Totals	238,631	28,509,885	30,534,120	159,600	174,110	34,083	9,400	

BRITISH AMERICA ASSURANCE COMPANY.

In Canada	553,469	53,735,734	63,354,031	232,160	238,407	35,808	None.	Total business December 31, 1911.
In other countries	1,203,183	259,128,578	215,514,271	757,584	747,596	116,514	18,259	
Totals	1,756,652	312,864,312	278,868,302	989,744	986,003	152,322	18,259	

CANADIAN FIRE INSURANCE COMPANY.

In Canada	281,695	25,222,307	29,085,357	90,742	92,305	3,637	None.	Total business December 31, 1911.
In other countries	9,177	887,545	780,145	3,441	3,441	None.	None.	
Totals	290,872	26,109,852	29,865,502	94,183	95,746	3,637	None.	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and Other Classes of Insurance, for 1911.—*Continued.*

FACTORIES INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	211,025	43,618,537	10,523,790	97,321	91,183	7,434	None.	Total business December 31, 1911.
In other countries	None.	None.	None.	39	2,489	None.	500	
Totals	211,025	43,618,537	10,523,790	97,360	93,672	7,434	500	

HUDSON BAY INSURANCE COMPANY.

Fire	129,856	12,288,561	9,261,873	61,531	62,055	21,810	None.	Total business December 31, 1911.
Hail	200,240	3,319,004	None.	92,000	92,187	None.	None.	
Totals	330,096	15,607,565	9,261,873	153,531	154,242	21,810	None.	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada	353,881	58,657,181	68,034,071	223,978	219,933	12,573	None.	Total business December 31, 1911.
In other countries	34,181	15,296,022	5,189,941	34,004	40,778	8,925	None.	
Totals	388,062	73,953,203	73,224,012	257,982	260,711	21,498	None.	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada	174,738	19,423,595	23,262,092	132,697	130,886	35,018	4,000	Total business December 31, 1911.
In other countries	12,049	2,207,460	472,661	11,641	9,459	4,744	None.	
Totals	186,787	21,631,055	23,734,753	144,338	140,345	39,762	4,000	

NOVA SCOTIA FIRE INSURANCE COMPANY.

In Canada	137,949	17,161,908	15,064,232	55,438	57,150	3,376	None.	Total business December 31, 1911.
In other countries	285	137,252	42,401	None.	None.	None.	None.	
Totals	138,234	17,299,160	15,106,633	55,438	57,150	3,376	None.	

OCCIDENTAL FIRE INSURANCE COMPANY.

In Canada	102,455	6,808,841	8,101,168	34,749	32,610	6,720	None.	Total business December 31, 1911.
In other countries	6,556	568,220	537,220	506	506	None.	None.	
Totals	109,011	7,377,061	8,638,388	35,255	33,116	6,720	None.	

ONTARIO FIRE INSURANCE COMPANY.

In Canada	180,976	13,870,157	17,469,525	154,427	167,882	10,299	None.	Total business December 31, 1911.
In other countries	22,979	1,014,425	560,010	11,062	10,422	1,013	None.	
Totals	203,955	14,884,582	18,029,535	165,489	178,304	11,312	None.	

PACIFIC COAST FIRE INSURANCE COMPANY.

In Canada	64,802	8,325,059	7,577,889	19,397	23,929	3,367	None.	Total business December 31, 1911.
In other countries	35,731	6,817,902	5,678,162	56,229	57,375	9,052	None.	
Totals	100,533	15,142,961	13,256,051	75,626	81,304	12,419	None.	

LA COMPAIGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada	331,161	34,536,044	27,910,716	255,915	227,617	19,..	2,250	Total business December 31, 1911.
In other countries	9,100	504,887	421,912	3,940	3,749	192	None.	
Totals	340,261	35,040,931	28,332,628	259,855	231,366	20,180	2,250	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and Other Classes of Insurance, for 1911.—*Continued.*

SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	70,601	12,612,481	8,514,146	37,170	38,464	4,634	None.	Total business December 31, 1911.
In other countries	419,648	41,653,197	34,762,330	329,811	288,677	73,692	None.	
Totals	490,249	54,265,678	43,276,476	366,981	327,141	78,326	None.	

WESTERN ASSURANCE COMPANY.

Fire	1,964,639	489,812,048	352,499,010	1,202,731	1,151,091	206,532	5,300	Total business December 31, 1911.
Marine	804,908	223,646,312	27,897,328	528,878	529,145	62,965	None.	
Inland transportation	5,055	27,195,024	133,916	1,598	1,598	None.	None.	
Totals	2,774,602	740,653,384	380,530,254	1,733,207	1,681,834	269,497	5,300	

ÆTNA INSURANCE COMPANY.

Fire	268,627	21,964,802	29,498,300	121,518	140,342	4,724	None.	In Canada December 31, 1911.
Automobile	19,793	1,162,764	804,842	26,269	25,094	75	1,100	
Totals	288,420	23,127,566	30,303,142	147,787	165,436	4,799	1,100	

UNDERWRITERS AT AMERICAN LLOYDS.

Fire	10,409	2,389,905	2,095,405	457	457	None.	None.	In Canada December 31, 1911.
Sprinkler Leakage	9,233	2,124,715	1,819,510	11,665	9,192	2,473	None.	
Totals	19,642	4,514,620	3,914,915	12,122	9,649	2,437	None.	

EMPLOYERS' LIABILITY ASSURANCE CORP. LIMITED.

Fire	95,484	11,095,118	7,805,231	29,917	20,417	9,500	None.	In Canada December 31, 1911.
Accident	101,819	15,685,450	14,878,200	38,209	35,459	7,000	None.	
Sickness	21,702	4,990,550	4,921,800	18,069	18,869	3,000	None.	
Employers' Liability	651,127	23,342,167	22,197,167	375,826	357,126	156,000	None.	
Guarantee	48,071	16,474,639	14,376,009	10,875	21,525	9,000	None.	
Totals	918,203	71,587,924	64,178,407	472,896	453,396	184,500	None.	

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

Fire	373,164	30,417,035	31,590,337	170,951	180,097	37,902	None.	In Canada December 31, 1911.
Tornado	83	36,200	75,300	None.	None.	None.	None.	
Totals	373,247	30,453,235	31,665,637	170,951	180,097	37,902	None.	

HARTFORD FIRE INSURANCE COMPANY.

Fire	799,871	69,462,437	81,838,981	275,491	294,924	46,689	None.	In Canada December 31, 1911.
Inland Transportation	1,422	129,925	None.	None.	None.	None.	None.	
Tornado	288	44,100	44,100	None.	None.	None.	None.	
Sprinkler Leakage	14,479	1,802,700	1,270,250	396	496	None.	None.	
Automobile	18,016	1,038,027	795,727	5,047	4,772	275	None.	
Totals	834,076	72,477,189	83,949,058	280,934	300,192	46,964	None.	

HOME INSURANCE COMPANY.

Fire	338,553	31,718,281	35,143,391	182,273	188,558	32,051	None.	In Canada December 31, 1911.
Automobile	20,354	1,087,835	817,790	29,803	26,349	4,004	None.	
Tornado	132	19,250	24,750	None.	None.	None.	None.	
Totals	359,039	32,825,366	35,985,931	212,076	214,907	36,055	None.	

INSURANCE COMPANY OF NORTH AMERICA.

Fire	370,592	35,326,391	42,463,069	192,224	199,962	9,787	None.	In Canada December 31, 1911.
Automobile	43,502	2,572,932	1,853,093	76,673	71,278	5,395	None.	
Totals	414,094	37,899,323	44,316,162	268,897	271,240	15,182	None.	

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, &c., business done by Companies transacting Fire and Other Classess of Insurance, for 1911.—*Concluded.*

LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
Fire	183,058	16,455,854	21,521,203	94,718	104,259	5,187	None.	In Canada December 31, 1911.
Accident	15,683	3,356,116	2,780,916	8,173	7,453	1,191	None.	
Sickness	7,123	.....	.....	2,883	2,936	1,086	None.	
Employers' Liability	19,918	.....	.....	8,858	5,880	3,341	None.	
Totals	225,782	19,811,970	24,302,119	114,632	120,528	10,805	None.	

QUEEN INSURANCE COMPANY OF AMERICA.

Fire	603,073	47,543,734	66,841,186	357,629	337,525	58,397	10,000	In Canada December 31, 1911.
Inland Transportation	74	575,956	None.	None.	None.	None.	None.	
Automobile	6,587	347,340	309,510	1,676	1,676	None.	None.	
Totals	609,734	48,467,030	67,150,696	359,305	339,201	58,397	10,000	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire	197,511	17,723,703	17,299,632	100,180	84,952	21 503	None.	In Canada December 31, 1911.
Tornado	206	24,540	49,180	None.	None.	None.	None.	
Sprinkler Leakage	17	2,500	2,500	None.	None.	None.	None.	
Totals	197,734	17,750,743	17,351,312	100,180	84,952	21,503	None.	

SAINT PAUL FIRE AND MARINE INSURANCE COMPANY.

Fire	151,663	11,941,508	11,440,876	93,195	84,569	15,649	None.	In Canada December 31, 1911.
Inland Transportation	164	70,532	13,800	153	138	15	None.	
Tornado	59	13,000	9,000	None.	None.	None.	None.	
Automobile	9,350	554,466	424,422	4,420	3,071	1,348	None.	
Totals	161,236	12,579,506	11,888,098	97,768	87,778	17,012	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire	259,976	23,643,330	27,855,580	132,862	138,374	17,282	8,019	In Canada December 31, 1911.
Live Stock	53,780	1,282,038	522,383	28,948	23,910	5,948	1,500	
Accident	434	124,500	109,500	None.	None.	None.	None.	
Sickness	124	.....	.....	None.	None.	None.	None.	
Employers' Liability	411	92,447	92,447	None.	None.	None.	None.	
Plate Glass	154	.....	.....	None.	None.	None.	None.	
Totals	314,879	25,142,315	28,579,910	161,810	162,284	23,230	9,519	

Fire Insurance Done in Canada in 1911.

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of premiums charged per cent of risks taken.	The same for 1910.	Net Cash Paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of losses paid per cent of premiums received.	The Same for 1910
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	14,836,670	215,805 01	1·45	1·49	79,316 49	125,526 00	62·70	68·28
Anglo-American	24,730,228	355,895 28	1·44	1·45	160,622 43	218,962 17	73·36	61·27
British America	53,735,734	710,411 11	1·32	1·24	238,407 38	553,468 95	43·08	63·52
Canada National	2,389,335	39,034 99	1·63	.....	367 04	24,898 47	1·47	.....
Canadian Fire	25,222,307	436,126 16	1·73	1·23	92,305 39	281,694 58	32·77	41·60
Central Canada Manufacturers	9,576,699	120,209 64	1·26	0·98	39,389 88	55,615 04	70·83	31·54
Dominion Fire	26,099 309	361,270 09	1·38	1·50	152,732 84	278,648 42	54·81	61·19
Equity Fire	24,383,682	334,288 05	1·37	1·36	117,140 80	242,858 62	48·23	74·60
Factories Insurance Co	43,618,537	716,204 75	1·64	2·69	91,182 54	211,025 18	43·21	60·74
Hudson Bay	10,309,627	175,982 75	1·71	1·61	57,663 33	129,053 33	44·68	16·37
London Mutual	58,657,181	633,205 58	1·08	1·23	219,933 01	353,881 32	62·15	41·55
Manitoba Assurance Co	36,951,142	520,172 31	1·41	1·43	198,471 83	333,577 63	59·50	44·32
Mercantile Fire	17,452,470	238,462 17	1·37	1·30	101,536 51	186,453 98	54·46	71·39
Montreal-Canada Fire	19,423,595	281,530 79	1·45	1·51	130,886 40	174,738 34	74·90	56·52
NorthEmpireFire	4,464,585	99,168 65	2·22	2·05	28,296 16	61,181 63	46·25	33·32
Nova Scotia Fire	17,161,908	273,444 79	1·59	1·71	57,150 37	137,948 65	41·43	62·79
Occidental Fire	6,808,841	149,453 18	2·19	2·12	32,610 14	102,455 08	31·83	42·58
Ontario Fire	13,870,157	223,318 82	1·61	1·57	167,881 61	180,976 43	92·76	86·60
Ottawa Assurance Co.	250,974	4,173 57	.....	.....	–22,736 50	20,365 72	.....	.....
Pacific Coast Fire	8,325,059	130,580 08	1·57	1·65	23,928 67	64,802 31	36·93	52·49
Quebec Fire	21,539,855	237,863 88	1·10	1·22	88,408 55	190,815 64	46·33	44·37
Rimouski	34,536,044	542,264 66	1·57	1·62	227,617 56	331,161 06	68·73	76·33
Sovereign Fire	12,612,481	178,945 69	1·42	1·38	38,463 93	70,600 53	54·48	38·40
Western	85,109,592	1,160,504 88	1·36	1·09	197,885 11	399,751 74	49·50	46·87
Totals	572,066,012	8,038,316 88	1·41	1·38	2,519,461 47	4,730,460 82	53·26	58·71
British Companies.								
Alliance	21,643,100	223,037 56	1·03	1·03	106,771 60	199,725 94	53,46	46·22
Atlas	38,305,434	522,364 72	1·36	1·40	311,967 42	459,899 46	67·83	60·83
Caledonian	36,466,484	437,965 50	1·20	1·26	223,742 73	388,129 56	57·65	49·16
Commercial Union	103,305,261	1,434,170 17	1·39	1·37	696,994 14	1,233,649 53	56·50	52·36
EmployersLiability	11,095,118	131,285 39	1·18	.....	20,416 78	95,484 06	21·38	.....
General Accident Fire and Life	21,370,239	293,634 77	1·37	1·40	182,796 69	253,096 43	72·22	37·06
Guardian	61,083,532	879,356 20	1·44	1·48	476,700 36	752,341 57	63·36	58·08
Law Union and Rock.	16,455,854	208,765 61	1·27	1·29	104,259 21	183,057 82	56·95	48·34
Liverpool and London and Globe	119,809,473	1,538,971 16	1·28	1·36	749,733 83	1,299,798 97	57·68	55·00
London and Lancashire Fire	52,433,071	667,463 57	1·27	1·30	360,855 99	549,225 98	65·70	53·79
London Assurance	21,716,949	269,410 61	1·24	1·25	89,846 13	232,947 96	38·57	33·26
North British and Mercantile	77,739,375	965,817 45	1·24	1·24	508,612 90	839,614 64	60·58	57·60
Northern	46,684,553	637,221 05	1·36	1·40	260,730 48	564,134 80	46·22	50·96
Norwich Union Fire	60,240,078	819,304 26	1·36	1·39	362,260 78	723,990 41	50·04	51·76
Phoenix of London	90,493,039	1,492,440 09	1·65	1·29	532,836 06	1,055,568 59	50·43	53·30
Provincial	3,597,523	24,783 47	·69	.....	1,629 83	18,524 67	8·80	.....
Royal	107,422,580	1,359,288 32	1·27	1·31	600,006 46	1,193,833 40	50·26	56·17
Royal Exchange	20,818,001	273,371 27	1·31	1·04	66,393 44	213,465 59	31·10	2·34
Scottish Union and National	29,676,314	345,658 35	1·16	1·24	151,712 68	294,002 66	51·60	38·84
Sun Insurance Office	34,102,239	457,108 56	1·34	1·35	235,174 80	388,830 95	60·48	52·55
Yorkshire	23,643,330	298,088 38	1·26	1·24	138,374 07	259,975 89	53·23	50·13
Totals	998,101,547	13,279,506 46	1·33	1·33	6,181,816 38	11,199,298 88	55·20	53·58

Fire Insurance Done in Canada in 1911.—*Concluded.*

—	Gross Amount af Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1910.	Net Cash Paid during the Year for Losses.	Net cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1910.
American and Other Companies.	$	$ cts.			$ cts.	$ cts.		
Ætna Insurance Co....	21,964,802	309,429 86	1·41	1·43	140,342 27	268,626 82	52·24	42·46
American Lloyds.....	2,389,905	13,233 52	·55	·54	457 10	10,489 82	4·36	.....
Connecticut Fire.....	10,845,708	152,839 12	1·41	1·51	76,672 01	112,370 78	68·23	38·79
Continental.....	23,647,353	256,214 24	1·08	1·48	56,862 14	203 712 28	27·91	.....
Fidelity-Phenix.....	30,417,035	409,697 20	1·35	1·48	180,096 84	373,163 67	48·26	44·00
German American....	32,110,669	418,251 74	1·30	1·29	133,541 94	338,811 10	39·41	57·08
Hartford Fire.....	69,462,437	911,313 19	1·31	1·36	294,923 80	799,871 20	36·87	67·83
Home Fire.....	31,718,281	420,794 59	1·33	1·41	188,557 91	338,552 67	55·70	53·93
Insurance Co. of North America.....	35,326,391	431,848 17	1·22	1·25	199,962 02	370,591 90	53·96	35·86
Lumber Insurance Co.	10,650,080	182,406 97	1·71	1·89	110,580 57	173,680 96	63·67	118·61
National Fire.....	29,616,394	424,485 79	1·43	1·51	135,614 43	300,840 41	45·08	59·69
National Union Fire..	5,543,404	80,935 04	1·46	.....	17,609 77	64,183 35	27·44	.....
Phoenix, of Hartford..	32,136,306	402,463 60	1·25	1·29	184,186 52	310,387 50	59·34	43·54
Queen, of America....	47,543,734	655,605 89	1·38	1·43	337,525 00	603,072 87	55·97	58·32
Springfield Fire and Marine.....	17,723,703	243,152 13	1·37	1·52	84,952 49	197,511 34	43·01	41·90
Saint Paul Fire and Marine.....	11,941,508	186,354 46	1·56	1·59	84,569 11	151,663 36	55·76	48·55
Union Assurance, Paris, France.....	4,435,322	50,320 69	1·13	.....	9,426 92	24,890 36	37·87	.....
Totals.....	417,473,032	5,549,346 20	1·33	1·41	2,235,880 84	4,642,420 39	48·16	54·46
Grand totals.....	1,987,640,591	26,742,544 02	1·35	1·36	10,937,159 19	20,573,157 18	53·16	54·96

TABLE 1.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire and Other Insurance.

CANADIAN COMPANIES—ASSETS—1911.

Companies.	Real Estate	Loans on Real Estate.	Bonds and Debentures.	Stocks.	Agents' Balances and Premiums Out-standing.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets	Total Assets	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	37,000 00	119,690 00	428,742 89	14,613 92	19,837 94	210 00	30,012 50	667,001 25	Fire.
Anglo-American	None.	2,100 00	125,017 37	55,000 00	29,718 34	60,516 97	811 01	53,094 01	326,257 70	"
British America	178,189 38	4,200 00	1,359,080 64	110,575 37	187,218 40	127,477 28	22,558 39	15,012 80	2,004,312 26	"
Canada National	337,889 35	None.	55,000 00	48,313 70	8,491 87	143,539 25	7,721 08	3,521 23	604,476 48	"
Canadian Fire	None.	547,000 00	220,000 00	None.	41,890 05	124,990 09	998 58	7,780 45	942,659 17	"
Central Canada Manufacturers	None.	None.	56,160 00	None.	12,910 19	13,637 62	450 00	2,378 29	*85,536 10	"
Dominion Fire	None.	None.	136,533 90	4,872 80	26,511 14	21,466 32	2,051 90	29,235 05	220,671 11	"
Equity Fire	None.	233 59	87,725 01	2,062 50	25,466 83	20,329 86	515 50	75,068 52	211,401 81	"
Factories Insurance Co.	None.	None.	57,918 70	None.	189,110,72	107,608 77	203 31	7,183 95	362,025 45	"
Hudson Bay	77,765 39	69,123 05	66,939 49	None.	23,135 91	56,212 40	1,625 45	7,848 77	302,650 46	Fire and hail.
London Mutual	50,000 00	90,641 50	236,214 08	47,731 92	25,160 80	114,781 99	6,854 12	31,790 09	‡603,174 50	Fire.
Manitoba Assurance Co	None.	None.	592,664 00	None.	35,107 62	36,020 32	3,185 16	5,263 19	672,240 29	"
Mercantile Fire	None.	None.	341,534 75	None.	28,819 86	35,276 71	3,741 99	11,649 69	421,023 00	"
Montreal-Canada Fire	None.	12,000 00	117,215 64	15,000 00	20,974 45	14,566 36	921 27	33,931 93	214,609 65	"
North Empire Fire	None.	60,001 65	69,111 74	None.	8,477 40	19,068 98	3,301 73	2,579 02	162,540 52	"
Nova Scotia Fire	20,000 00	None.	98,627 60	110,980 36	24,917 20	28,659 02	521 67	28,193 75	311,899 60	"
Occidental Fire	5,859 84	88,869 43	60,800 00	None.	46,238 54	62,229 84	6,021 25	12,214 10	282,233 00	"
Ontario Fire	None.	38,525 00	69,663 80	6,250 00	13,516 94	11,637 19	1,249 65	22,388 95	163,231 53	"
Ottawa Assurance Co.	None.	None.	58,451 20	None.	2,483 88	64,583 09	443 33	162 00	126,123 50	"
Pacific Coast Fire	38,050 50	97,996 57	303,901 80	36,008 03	3,149 25	69,513 45	11,793 93	76,666 91	637,080 44	"
Quebec Fire	81,437 34	None.	273,512 20	104,378 81	29,210 42	71,565 91	3,862 67	878 52	564,845 87	"
Rimouski	25,000 00	None.	75,000 00	None.	28,631 48	157,731 46	136 66	25,061 88	311,591 48	"
Sovereign Fire	None.	2,700 00	557,118 30	None.	94,574 52	27,078 63	5,997 16	63,546 81	751,014 82	"
Western	136,000 00	None.	1,696,363 32	544,312 79	602,418 16	105,528 01	22,697 58	63,483 38	3,170,803 24	Fire, marine and Inland Transportation.
Totals	967,085 80	1,050,390 79	6,834,243 54	1,514,229 17	1,522,747 89	1,513,856 86	107,903 39	608,945 79	14,119,403 23	

*Not including $154,044.78 premium notes which are treated as contingent assets only.
‡Not including $325,044.76 premium notes which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1911.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up in cash.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	17,993 23	80,656 55	6,915 48	105,565 26	561,435 99	400,000 00	Fire.
Anglo-American	43,482 53	157,381 79	18,786 68	219,651 00	106,606 70	110,828 00	"
British America	170,580 77	1,094,941 75	29,473 35	1,294,995 87	709,316 39	†1,399,029 79	"
Canada National	5 01	18,254 84	2,779 99	21,039 84	583,436 64	380,044 13	"
Canadian Fire	3,637 00	195,619 35	10,195 80	209,452 15	733,207 02	‡500,000 00	"
Central Canada Manufacturers	9,056 34	17,102 40	31,584 38	57,743 12	27,792 98	c25,618 08	"
Dominion Fire	2,487 72	156,982 53	10,176 39	169,646 64	51,024 47	208,007 00	"
Equity Fire	5,809 29	150,788 00	9,235 23	165,832 52	45,569 29	104,422 50	"
Factories Insurance Co	7,934 00	157,133 87	99,371 26	264,439 13	97,586 32	100,000 00	"
Hudson Bay	21,809 96	65,806 48	25,072 37	112,688 81	189,961 65	150,620 00	Fire and Hail.
London Mutual	21,498 07	278,310 28	21,310 22	321,118 57	282,055 93	17,500 00	Fire.
Manitoba Assurance Co	20,965 82	201,605 50	16,102 33	238,673 65	433,566 64	100,000 00	"
Mercantile Fire	4,436 97	116,198 80	None.	120,635 77	300,387 23	50,000 00	"
Montreal-Canada Fire	43,761 98	121,475 42	5,060 10	170,297 50	44,312 15	39,490 00	"
North Empire Fire	576 92	25,524 52	13,115 77	39,217 21	123,323 31	117,162 95	"
Nova Scota Fire	3,376 45	99,473 13	52,925 03	155,774 61	156,124 99	100,800 00	"
Occidental Fire	6,719 76	73,715 17	2,364 03	82,798 96	199,434 04	135,555 39	"
Ontario Fire	11,311 87	106,838 09	11,313 44	129,463 40	33,768 13	87,225 00	"

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1911—*Concluded.*

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up in cash.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ottawa Assurance Co	None.	251 52	2,333 76	2,585 28	123,538 22	*a*125,000 00	"
Pacific Coast Fire	12,418 99	66,906 87	67,264 16	146,590 02	490,490 42	429,072 66	"
Quebec Fire	2,894 84	118,236 34	None.	121,131 18	443,714 69	125,000 00	"
Rimouski	22,429 45	167,917 33	17,709 96	208,056 74	103,534 74	100,000 00	"
Sovereign Fire	78,325 38	218,625 55	45,414 46	342,365 39	408,649 43	504,888 00	"
Western	274,797 49	1,491,946 64	37,337 70	1,804,081 83	1,366,721 41	*b*2,484,625 65	Fire, Marine and inland transportation.
Totals	786,309 84	5,181,692 72	535,841 89	6,503,844 45	7,615,558 78	7,794,889 15	

†In December, 1906, the capital stock of this Company, which was formerly $1,000,000 was further increased by an issue of $550,000 7 per cent preference stock subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡The capital stock of this Company which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 83 of the Statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to $500,000. An additional $250,000 was paid in out of surplus in 1909, making the capital fully paid up.

a$150,000 was paid into the capital stock of this Company during the year 1904, and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid up capital to $125,000. The subscribed capital was reduced from $500,000, to $250,000, at which it now stands.

*b*In December, 1906, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000, fully subscribed.

*c*Deposit capital.

TABLE III.—Showing the Assets in Canada of British, American and of Insurance

BRITISH COMPANIES—

Companies.	Commenced Business in Canada	Real Estate.	Loans on Real Estate.	Bonds and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1, 1892	None.	None.	303,485 06
Atlas	March 7, 1887	None.	None.	372,649 62
Caledonian	February, 1883	None.	None.	366,101 13
Commercial Union	September 11, 1863	325,000 00	61,550 00	964,206 47
Employers' Liability	October 24, 1894	None.	None.	650,678 00
General Accident, Fire and Life	July 13, 1908	None.	None.	234,799 70
Guardian	May 1, 1869	400,000 00	None.	719,053 13
Law Union and Rock	April 1, 1899	12,000 00	7,331,343 93	241,549 57
Liverpool and London and Globe	June 4, 1851	450,000 00	1,645,100 00	1,161,889 00
London and Lancashire Fire	April 1, 1880	None.	None.	543,383 32
London Assurance	March 1, 1862	None.	None.	212,923 00
North British and Mercantile	1862	189,000 00	4,110,308 26	2,340,474 19
Northern	1867	None.	None.	456,441 59
Norwich Union Fire	April 1, 1880	80,000 00	None.	530,699 98
Phœnix, of London	1804	None.	None.	801,723 73
Provincial	December 19, 1910	None.	None.	102,988 40
Royal	1851	525,000 00	589,250 00	1,469,071 30
Royal Exchange	November 3, 1910	75,000 00	24,450 00	168,885 00
Scottish Union and National	February 25, 1882	None.	541,339 20	326,310 38
Sun Insurance Office	June 3, 1892	45,850 00	None.	400,901 60
Yorkshire	January 16, 1907	295,000 00	1,449,650 00	356,546 66
Totals		2,396,850 00	15,752,991 39	12,724,760 83

AMERICAN

Ætna Insurance Co	1821	None.	None.	256,975 07
American Lloyds	December 1, 1910	None.	None.	75,362 50
Connecticut Fire	June 28, 1886	None.	None.	123,000 00
Continental	August 31, 1910	None.	None.	54,424 11
Fidelity-Phenix	April 11, 1910	None.	None.	270,449 00
German American	December 7, 1904	None.	None.	278,427 00
Hartford Fire	November, 1836	None.	None.	583,363 21
Home Fire	January 1, 1902	None.	None.	389,820 00
Insurance Co. of North America	October 16, 1889	None.	None.	300,007 33
Lumber Insurance Co	October 8, 1906	None.	None.	100,580 00
National Fire	August 3, 1908	None.	None.	283,000 00
National Union Fire	August 12, 1911	None.	None.	54,230 33
Phœnix, of Hartford	May 20, 1890	None.	None.	291,070 00
Queen, of America	November 2, 1891	None.	None.	561,741 26
Springfield Fire and Marine	November 5, 1908	None.	None.	184,700 00
Saint Paul Fire and Marine	September 14, 1907	None.	None.	165,580 00
Union Assurance, Paris, France	April 11, 1911	None.	None.	55,295 00
Totals		None.	None.	4,028,024 81

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Other Companies doing business of Fire Insurance or of Fire and Other Classes in Canada.

ASSETS IN CANADA—1911.

Stocks.	Agents' Balances and Premiums Outstanding	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	14,360 19	17,490 30	None.	None.	335,335 55	Fire.
None.	35,482 42	25,051 90	2,897 54	5,000 00	441,081 48	"
None.	30,627 67	41,728 39	None.	7,400 00	445,857 19	"
None.	121,570 60	209,373 93	1,063 44	23,111 54	1,705,875 98	"
None.	204,747 82	18,354 42	None.	750 00	874,530 24	Fire, Accident, Sickness
None.	29,122 85	54,278 47	5,328 54	5,515 64	329,045 20	Fire. [and Guarantee.
None.	82,933 80	115,137 55	11,219 17	None.	1,328,343 65	"
None.	19,212 32	49,212 55	235,194 25	7,357 48	7,895,870 10	Fire, Accident and Sick-
None.	88,973 56	119,373 35	17,888 58	9,751 45	3,492,975 94	Fire and Life. [ness.
None.	58,463 80	106,394 69	4,018 32	None.	712,260 13	Fire.
None.	27,288 92	14,957 79	None.	None.	255,169 71	Fire and Life.
None.	94,645 75	137,451 48	97,806 99	144,886 46	7,114,573 13	" "
None.	36,986 96	35,859 21	None.	9,000 00	538,287 76	Fire.
None.	58,446 98	131,745 06	None.	5,000 00	805,892 02	"
None.	27,021 50	18,712 29	11,595 18	13,987 50	873,040 20	"
None.	2,514 23	14,637 21	None.	1,091 87	121,231 71	"
None.	178,234 06	113,218 39	19,555 58	63,519 75	2,957,849 08	Fire and Life.
None.	24,047 10	25,997 75	163 00	5,310 17	323,853 02	Fire.
67,500 00	30,677 37	31,288 63	1,763 33	None.	998,878 91	"
None.	49,138 71	24,151 60	None.	9,950 99	529,992 90	"
None.	22,023 37	43,356 24	4,605 26	7,758 33	2,178,939 86	Fire, Accident, Sickness, Plate Glass and Live Stock.
67,500 00	1,236,519 98	1,347,771 20	413,099 18	319,391 18	34,258,883 76	

AND OTHER COMPANIES.

None.	16,254 11	None.	None.	None.	273,229 18	Fire and Automobile.
None.	2,920 28	None.	1,463 00	None.	79,745 78	Fire and Sprinkler Leakage.
None.	15,113 63	None.	641 67	None.	138,755 30	Fire.
None.	20,518 34	None.	None.	6,850 70	81,793 15	"
None.	61,578 09	None.	None.	None.	332,027 09	Fire and Tornado.
None.	45,540 49	31,931 75	5,048 50	None.	360,947 74	Fire.
48,400 00	111,456 27	49,466 32	10,398 35	1,662 33	804,746 48	Fire, Automobile, Inland Transportation, Sprinkler Leakage and Tornado.
None.	38,651 71	None.	None.	None.	428,471 71	Fire, Tornado and Automobile.
None.	32,968 69	87,584 47	2,069 88	None.	422,630 37	Fire and Automobile.
None.	23,795 77	4,666 69	1,872 50	166 50	131,081 46	Fire.
None.	42,788 34	None.	None.	None.	325,788 34	Fire.
None.	9,850 23	None.	1,130 83	None.	65,211 39	Fire.
92,475 00	43,005 50	18,335 77	2,941 62	5,587 28	453,415 17	"
None.	48,102 09	28,804 32	6,703 19	3,000 00	648,350 86	Fire, Automobile and Inland Transportation.
147,000 00	29,138 40	None.	2,419 12	None.	363,257 52	Fire, Sprinkler Leakage and Tornado.
None.	16,503 81	36 05	2,071 67	None.	184,196 53	Fire, Automobile, Inland Transportation and Tornado.
None.	16,957 23	4,048 33	None.	5,133 64	81,439 20	Fire.
287,875 00	575,147 98	224,873 70	36,760 33	22,405 45	5,175,087 27	

TABLE IV.—Showing the Liabilities in Canada of British, American and Other Companies doing business of Fire Insurance or of Fire and Other Insurance in Canada, for the Year 1911.

BRITISH COMPANIES—LIABILITIES IN CANADA—1911.

Companies.	Unsettled Losses. (Fire)	Reserve of Unearned Premiums. (Fire)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	7,761 00	126,236 58	.....	None.	133,997 58	*e* 201,337 97	Fire.
Atlas	20,486 17	276,512 43	.....	None.	296,998 60	*e* 144,082 88	"
Caledonian	20,355 53	239,683 24	.....	None.	260,038 77	*e* 185,818 42	"
Commercial Union	56,886 05	695,012 81	.....	None.	751,898 86	*e* 953,977 12	"
Employers' Liability	9,500 00	44,307 38	513,427 29	None.	567,234 67	*e* 307,295 57	Fire, Accident, Sickness & Guarantee.
General Accident, Fire and Life	21,135 57	129,633 20	.....	33,914 14	184,682 91	*e* 144,362 29	Fire.
Guardian	36,199 31	435,848 86	.....	None.	472,048 17	*e* 856,295 48	"
Law Union and Rock	5,187 41	115,778 16	22,885 84	None.	143,851 41	*e* 7,752,018 69	Fire, Accident & Sickness.
Liverpool and London and Globe	45,426 10	782,293 47	78,948 44	15,397 98	922,065 99	*e* 2,570,909 95	Fire and Life.
London and Lancashire Fire	27,835 90	350,314 86	.....	None.	378,150 76	*e* 334,109 37	Fire.
London Assurance	12,354 00	136,574 35	12,311 00	None.	161,239 35	*e* 93,930 36	Fire and Life.
North British and Mercantile	36,001 03	511,691 72	401,627 36	14,175,91	963,496 02	*e* 6,151,077 11	"
Northern	26,532 37	334,154 69	.....	None.	360,687 06	*e* 177,600 70	Fire.
Norwich Union Fire	27,212 69	416,817 56	.....	None.	444,030 25	*e* 361,861 77	"
Phoenix, of London	70,076 68	594 997 05	.....	None.	665,073 73	*e* 207,966 47	"
Provincial	None.	9,128 21	.....	12,633 94	21,762 15	*e* 99,469 56	"
Royal	104,060 00	793,249 42	698,981 44	14,007 92	1,610,298 78	*e* 1,347,550 30	Fire and Life.
Royal Exchange	19,500 00	103,082 20	.....	None.	122,582 20	*e* 201,270 82	Fire.
Scottish Union and National	9,830 00	189,469 50	.....	1,730 00	201,029 50	*e* 797,849 41	"
Sun Insurance Office	21,745 89	251,012 64	.....	None.	272,758 53	*e* 257,234 37	"
Yorkshire	25,301 00	148,030 64	26,606 94	None.	199,938 58	*e* 1,979,001 28	Fire, Accident, Sickness, Plate Glass and Life Stock.
Totals	603,386 70	6,683,828 97	1,754,788 31	91,859 89	9,133,863 87	*e* 25,125,019 89	

TABLE IV.—Showing the Liabilities in Canada of British, American and Other Companies doing business of Fire Insurance or of Fire and Other Insurance in Canada, for the Year 1911—*Concluded.*

AMERICAN AND OTHER COMPANIES—LIABILITIES IN CANADA—1911.

Companies.	Unsettled Losses. (Fire)	Reserve of Unearned Premiums. (Fire)	Liabilities under Life and other Branches.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.		Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.		$ cts.	
Ætna	4,723 77	156,536 86	9,365 18	None.	170,625 81	*e*	102,603 37	Fire and Automobile.
American Lloyds	None.	4,427 87	6,329 34	540 29	11,297 50	*e*	68,448 28	Fire and Sprinkler Leakage
Connecticut Fire	2,997 83	69,363 94	.....	None.	72,361 77	*e*	66,393 53	Fire.
Continental	29,241 36	97,224 11	.....	None.	126,465 47	*d*	44,672 32	"
Fidelity-Phenix	37,901 61	180,216 86	395 43	None.	218,513 90	*e*	113,513 19	Fire and Tornado.
German American	33,743 98	181,761 97	.....	1,634 73	217,140 68	*e*	143,807 06	Fire.
Hartford Fire	46,689 46	432,643 00	17,731 92	None.	497,064 38	*e*	307,682 10	Fire, Automobile, Inland Transportation Sprinkler Leakage and Tornado.
Home Fire	32,050 89	191,567 67	11,325 22	None.	234,943 78	*e*	193,527 93	Fire, Tornado and Automobile.
Insurance Co. of North America	9,787 00	207,525 99	22,680 03	None.	239,993 02	*e*	182,637 35	Fire and Automobile.
Lumber Insurance	35,919 57	42,461 32	None.	1,640 00	80,020 89	*e*	51,060 57	Fire.
National Fire	7,706 09	143,684 74	None.	None.	151,390 83	*e*	174,397 51	Fire.
National Union Fire	6,668 02	35,267 84	None.	1,094 89	43,030 75	*e*	22,180,64	Fire.
Phœnix, of Hartford	24,384 20	190,153 37	None.	8,381 86	222,919 43	*e*	230,495 74	
Queen, of America	68,397 00	370,183 97	3,708 14	6,070 08	448,359 19	*e*	199,991 67	Fire, Auto. & Inland Transportation.
Springfield Fire and Marine	21,503 27	99,777 14	204 37	26,973 01	148,457 79	*e*	214,799 73	Fire, Sprinkler Leakage & Tornado.
Saint Paul Fire and Marine	15,649 24	75,856 89	6,015 62	2,500 00	100,021 75	*e*	84,174 78	Fire, Automobile, Inland Transportation & Tornado.
Union Assurance, Paris, France	871,36	20,376 92	None.	1,939 81	23,188 09	*e*	58,251 11	Fire.
Totals	378,234 65	2,499,030 46	77,755 25	50,774 67	3,005,795 03		2,169,292 24	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Com-
Expenditure in Canada of British, American and Other Com-

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income	Received on Account of Capital Stock, not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	131,933 32	29,859 16	7,023 74	168,816 22	100,000 00
Anglo-American	238,630 66	14,702 76	None.	253,333 42	10,420 00
British America	1,756,701 73	54,156 35	4,865 64	1,815,723 72	None.
Canada National	24,898 47	13,779 69	279,515 00	318,193 16	380,044 13
Canadian Fire	290,872 25	38,629 06	None.	329,501 31	None.
Central Canada Manufacturers	55,615 04	None.	3,581 73	59,196 77	None.
Dominion Fire	278,648 42	5,406 57	125 06	284,180 05	350 00
Equity Fire	242,858 62	8,904 86	160 00	251,923 48	3,540 00
Factories Insurance	211,025 18	2,467 22	None.	213,492 40	None.
Hudson Bay	330,095 56	5,363 82	13,982 50	349,441 88	48,940 00
London Mutual	388,061 84	17,502 53	8,494 01	414,058 38	None.
Manitoba Assurance	333,577 63	27,784 22	None.	361,361 85	None.
Mercantile Fire	186,453 98	12,962 14	None.	199,416 12	None.
Montreal-Canada Fire	186,787 33	7,476 41	None.	194,263 74	None.
North Empire Fire	61,181 63	5,804 45	None.	66,986 08	10,247 95
Nova Scotia Fire	138,233 92	9,337 85	1,315 93	148,887 70	None.
Occidental Fire	109.011 28	8,303 73	None.	117,315 01	10,142 87
Ontario Fire	203,955 15	3,200 59	None.	207,155 74	77,480 00
Ottawa Assurance	20,365 72	3,720 15	3 76	24,089 63	21,966 66
Pacific Coast Fire	100,533 31	47,384 88	44,927 57	192,845 76	119,547 71
Quebec Fire	190,815 64	15,942 50	2,575 00	209,333 14	None.
Rimouski	340,261 19	4,794 21	1,169,75	346,225 15	47,496 91
Sovereign Fire	490,249 34	23,842 35	11,446 22	525,537 91	1,750 00
Western	2,774,601 63	76,159 79	5,561 49	2,856,322 91	None.
Totals	9,085,368 84	437,485 29	384,747 40	9,907,601 53	831,926 23

panies doing Fire, Marine and Other Insurance, and the Cash Income and panies transacting the business of Fire and Other Insurance.

AND EXPENDITURE, 1911.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid. — *d* The Reverse	*e* Excess of Income over Expenditure. — *d* The Reverse	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
95,257 11	50,195 91	118,000 00	263,453 02	*e* 36,676 21	*d* 94,636 80	Fire.
174,110 37	85,497 14	6,024 48	265,631 99	*e* 64,520 29	*d* 12,298 57	"
988,966 71	661,338 62	57,750 00	1,708,055 33	*e* 767,735 02	*e* 107,668 39	"
367 04	113,127 95	None.	113,494 99	*e* 24,531 43	*e* 204,698 17	"
95,746 21	84,297 62	40,000 00	220,043 83	*e* 195,126 04	*e* 109,457 48	"
39,389 88	24,377 00	None.	63,766 88	*e* 16,225 16	*d* 4,570 11	"
152,732 84	96,236 69	None.	248,969 53	*e* 125,915 58	*e* 35,210 52	"
117,140 80	96,494 42	None.	213,635 22	*e* 125,717 82	*e* 38,288 26	"
93,671 56	61,746 94	None.	155,418 50	*e* 117,353 62	*e* 58,073 90	"
154,725 01	150,073 18	7,080 45	311,878 64	*e* 175,370 55	*e* 37,563 24	Fire and Hail.
260,711 28	158,579 28	20,000 00	439,290 56	*e* 127,350 56	*d* 25,232 18	Fire.
198,471 83	103,682 92	5,000 00	307,154 75	*e* 135,105 80	*e* 54,207 10	"
101,536 51	61,584 57	12,500 00	175,621 08	*e* 84,917 47	*e* 23,795 04	"
140,344 81	79,985 55	2,369 40	222,699 76	*e* 46,442 52	*d* 28,436 02	"
28,296 16	18,431 88	None.	46,728 04	*e* 32,885 47	*e* 20,258 04	"
57,150 37	57,327 30	6,048 00	120,525 67	*e* 81,083 55	*e* 28,362 03	"
33,115 54	44,080 45	12,627 98	89,823 97	*e* 75,895 74	*e* 27,491 04	"
178,304 31	82,537 88	None.	260,842 19	*e* 25,650 84	*d* 53,686 45	"
−22,736 50	959 19	None.	−21,777 31	*e* 43,102 22	*e* 45,866 94	"
81,303 83	75,739 62	32,021 26	189,064 71	*e* 19,229 48	*e* 3,781 05	"
88,408 55	65,981 53	None.	154,390 08	*e* 102,407 09	*e* 54,943 06	"
231 366 28	138,232 41	None.	369,598 69	*e* 108,894 91	*d* 23,373 54	"
327,141 46	229,726 61	None.	556,868 07	*e* 163,107 88	*d* 31,330 16	"
1,681,834 01	1,011,230 61	105,000 00	2,798,064 62	*e* 1,092,767 62	*e* 58,258 29	Fire, Marine and Inland Transportation.
5,297,355 97	3,551,465 27	424,421 57	9,273,242 81	*e* 3,788,012 87	*e* 634,358 72	

TABLE V—Showing the Cash INCOME and EXPENDITURE of Canadian Com- Expenditure in Canada of British, American and Other Com-

BRITISH

	Net cash for Premiums. (Fire.)	Interest and Dividends on Stock, &c.	Sundry. (Fire.)	Total Cash Income (Fire.)	Income from Branches other than Life or Fire.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Alliance	199,725 94	None.	40 00	199,765 94	.....
Atlas	459,899 46	13,853 03	210 80	473,963 29	.....
Caledonian	388,129 56	15,667 28	None.	403,796 84	.....
Commercial Union	1,233,649 53	42,858 69	18,655 79	1,295,164 01	.....
Employers' Liability	95,484 06	None	None.	95,484 06	822,719 00
General Accident Fire and Life	253,096 43	11,325 60	27 00	264,449 03	.....
Guardian	752,341 57	34,321 28	18,710 92	805,373 77	.....
Law Union and Rock	183,057 82	390,817 22	None.	573,875 04	42,724 30
Liverpool and London and Globe	1,299,798 97	112,106 58	22,020 93	1,433,926 48	.....
London and Lancashire Fire	549,225 98	19,687 51	None.	568,913 49	.....
London Assurance	232,947 96	8,383 32	None.	241,331 28	.....
North British and Mercantile	839,614 64	284,739 82	7,443 52	1,131,797 98	.....
Northern	564,134 80	17,385 27	None.	581,520 07	.....
Norwich Union Fire	723,990 41	22,620 80	4,748 73	751,359 94	.....
Phœnix, of London	1,055,568 59	31,951 94	None.	1,087,520 53	.....
Provincial	18,524 67	None.	239 38	18,764 05	.....
Royal	1,193,833 40	59,726 51	25,515 22	1,279,075 13	.....
Royal Exchange	213,465 59	1,438 63	2,190 17	217,094 39	.....
Scottish Union and National	294,002 66	171,326 20	None	465,328 86	.....
Sun Insurance Office	388,830 95	499 49	2,113 78	391,444 22	.....
Yorkshire	259,975 89	69,203 95	5,642 31	334,822 15	54,902 56
Totals	11,199,298 88	1,307,913 12	107,558 55	12,614,770 55	920,345 86

AMERICAN AND

Ætna	268,626 82	9,061 70	None.	277,688 52	19,792 85
American Lloyds	10,489 82	2,926 00	None.	13,415 82	9,232 98
Connecticut Fire	112,370 78	4,375 00	None.	116,745 78	.....
Continental	203,712 28	2,120 00	None.	205,832 28	.....
Fidelity-Phenix	373,163 67	9,396 71	None.	382,560 38	82 55
German American	338,811 10	6,618 75	None.	345,429 85	.....
Hartford Fire	799,871 20	29,140 35	None.	829,011 55	35,444 86
Home Fire	338,552 67	16,303 32	None.	354,855 99	20,485 95
Insurance Co. of North America	370,591 90	11,827 08	None.	382,418 98	43,502 38
Lumber Insurance	173,680 96	3,745 00	None.	177,425 96	.....
National Fire	300,840 41	None.	None.	300,840 41	.....
National Union Fire	64,183 35	140 00	None.	64,323 35	.....
Phœnix, of Hartford	310,387 50	16,766 26	None.	327,153 76	.....
Queen of America	603,072 87	21,349 88	None.	624,422 75	6,661 06
Springfield Fire and Marine	197,511 34	13,137 50	None.	210,648 84	13,360 80
St. Paul Fire and Marine	151,663 36	5,690 00	None.	157,353 36	9,573 24
Union Assurance, Paris, France	24,890 36	None.	None.	24,890 36	.....
Totals	4,642,420 39	152,597 55	None.	4,795,017 94	158,136 67

panies doing Fire, Marine and Other Insurance, and the Cash Income and panies transacting the business of Fire and Other Insurance—*Concluded.*

COMPANIES.

Paid for Losses. (Fire.)	General Expenses. (Fire.)	Total Cash Expenditure. (Fire.)	Expenditure on account of Branches other than Fire or Life.	e Excess of Premiums over Losses paid. (Fire.) d The Reverse	e Excess of Income over Expenditure. (Fire.) d The Reverse	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
106,771 60	63,281 66	170,053 26	172 60	e 92,954 34	e 29,712 68	Fire.
311,967 42	147,553 85	459,521 27	.....	e 147,932 04	e 14,442 02	"
223,742 73	117,724 77	341,467 50	.....	e 164,386 83	e 62,329 34	"
696,994 14	369,870 34	1,066,864,48	.....	e 536,655 39	e 228,299 53	"
20,416 78	35,160 34	55,577 12	683,821 36	e 75,067 28	e 39,906 94	Fire, Accident, Sickness & Guarantee.
182,796 69	79,004 75	261,801 44	.....	e 70,299 74	e 2,647 59	Fire.
476,700 36	225,248 00	701,948 36	.....	e 275,641 21	e 103,425 41	"
104,259 21	55,234 85	159,494 06	37,963 48	e 78,798 61	e 414,380 98	Fire, Accident and Sickness.
749,733 83	346,448 76	1,096,182 59	.....	e 550,065 14	e 337,743 89	Fire and Life.
360,855 99	175,404 09	536,260 08	.....	e 188,369 99	e 32,653 41	Fire.
89,846 13	73,974 03	163,820 16	.....	e 143,101 83	e 77,511 12	Fire and Life.
508,612 90	247,127 99	755,740 89	.....	e 331,001 74	e 376,057 09	" "
260,730 48	170,269 59	431,000 07	.....	e 303,404 32	e 150,520 00	Fire.
362,260 78	234,071 85	596,332 63	.....	e 361 729 63	e 155,027 31	"
532,836 06	290,860 11	823,696 17	.....	e 522,732 53	e 263,824 36	"
1,629 83	3,497 01	5,126 84	.....	e 16,894 84	e 13,637 21	"
600,006,46	367,120 50	967,126 96	.....	e 593,826 94	e 311,948 17	Fire and Life.
66,393 44	67,422 56	133,816 00	.....	e 147,072 15	e 83,278 39	Fire.
151,712 68	93,986 32	245,699 00	.....	e 142,289 98	e 219,629 86	"
235,174 80	120,766 35	355,941 15	.....	e 153,656 15	e 35,503 07	"
138,374 07	77,348 66	215,722 73	43,812 34	e 121,601 82	e 119,099 42	Fire, Accident, Sickness, Plate Glass & Live Stock.
6,181,816 38	3,361,376 38	9,543,192 76	765,769 78	e 5,017,482 50	e 3,071,577 79	

OTHER COMPANIES.

140,342 27	69,739 64	210,081 91	29,206 32	e 128,284 55	e 67,606 61	Fire and Automobile.
457 10	2,965 00	3,422 10	12,028 90	e 10,032 72	e 9,993 72	Fire and Sprinkler Leakage.
76,672 01	27,782 33	104,454 34	.....	e 35,698 77	e 12,291 44	Fire.
56,862 14	61,466 92	118,329 06	.....	e 146,850 14	e 87,503 22	"
180,096 84	82,406 11	262,502 95	65 50	e 193,066 83	e 120,057 43	Fire and Tornado.
133,541 94	95,494 87	229,036 81	.....	e 205,269 16	e 116,393 04	Fire.
294,923 80	225,356 87	520,280 67	12,308 60	e 504,947 40	e 308,730 88	Fire, Automobile, Inland Transportation, Sprinkler Leakage, and Tornado.
188,557 91	83,598 49	272,156 40	29,571 60	e 149,994 76	e 82,699 59	Fire, Tornado and Automobile.
199,962 02	96,197 28	296,159 30	81,871 55	e 170,629 88	e 86,259 68	Fire and Automobile.
110,580 57	32,405 10	142,985 67	.....	e 63,100 39	e 34,440 29	Fire.
135,614 43	88,438 07	224,052 50	.....	e 165,225 98	e 76,787 91	Fire and Tornado.
17,609 77	18,213 56	35,823 33	.....	e 46,573 58	e 28,500 02	Fire.
184,186 52	100,407 44	284,593 96	.....	e 126,200 98	e 42,559 80	"
337,525 00	179,908 76	517,433 76	4,674 50	e 265,547 87	e 106,988 99	Fire, Automobile and Inland Transportation.
84,952 49	63,070 04	148,022 53	55 82	e 112,558 85	e 62,626 31	Fire, Sprinkler Leakage, and Tornado.
84,569 11	37,387 86	121,956 97	5,191 87	e 67,094 25	e 35,396 39	Fire, Automobile, Inland Transportation and Tornado.
9,426 92	24,449 45	33,876 37	.....	e 15,463 44	d 8,986 01	Fire.
2,235,880 84	1,289,287 79	3,525,168 63	174,974 66	e 2,406,539 55	e 1,269,849 31	

TABLE VI.—Showing the Rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Fire and Other Insurance during 1911; also the Rates of the Premiums charged per cent of Amounts insured and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

——	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies.						$	$ cts.		$	$ cts.	
Acadia Fire	Fire	71·67	38·14	14·67	97·17	18,925,860	252,183 58	1·33	13,914,476	667,001 25	4·79
Anglo-American	"	72·96	35·83	2·52	104·85	28,509,885	404,264 42	1·42	30,534,120	326,257 70	1·07
British America	"	56·30	37·65	3·29	94·07	312,864,312	2,482,619 75	·79	278,868,302	2,004,312 26	.72
Canada National	"	1·47	45·44	.....	5·72	2,389,335	39,034 99	1·63	1,853,539	604,476 48	32·61
Canadian Fire	"	32·92	28·98	13·75	66·78	26,109,852	446,111 86	1·71	29,865,502	942,659 17	3·16
Central Canada Manufactures	"	70·83	43·83	.....	107·72	9,576,699	120,209 64	1·26	4,371,423	85,536 10	1·96
Dominion Fire	"	54,81	34·54	.....	87·61	26,099,309	361,270 09	1·38	28,349,225	220,671 11	.78
Equity Fire	"	48·23	39·73	.....	84·80	24,383,682	334,288 05	1·37	30,968,625	211,401 81	.68
Factories Insurance	"	44·39	29·26	.....	72·80	43,618,537	716,204 75	1·64	10,523,790	362,025 45	3·44
Hudson Bay	Fire and Hail	46·87	45·46	2·15	90·09	15,607,565	380,720 53	2·44	9,261,873	302,650 46	3·27
London Mutual	Fire	67·18	40·86	5·15	106·09	73,953,203	769,956 66	1·04	73,224,012	603,174 50	.82
Manitoba Assurance	"	59·50	31·08	1·50	85·00	36,951,142	520,172 31	1·41	32,847,976	672,240 29	2·05
Mercantile Fire	"	54·46	33·03	6·70	88·07	17,452,470	238,462 17	1·37	22,189,996	421,023 00	1·90
Montreal-Canada Fire	"	75·14	42·82	1·27	114·64	21,631,055	300,108 66	1·39	23,734,753	214,609 65	.90
North Empire Fire	"	46·25	30·13	.....	69·76	4,464,585	99,168 65	2·22	4,881,724	162,540 52	3·33
Nova Scotia Fire	"	41·34	41·47	4·38	80·95	17,299,160	275,134 34	1·59	15,106,633	311,899 60	2·06
Occidental Fire	"	30·38	40·44	20·64	78·02	7,377,061	156,149 34	2·12	8,638,388	282,233 00	3·27
Ontario Fire	"	87.42	11·58	.....	130·78	14,884,582	240,497 82	1·62	18,029,535	163,231 53	·91
Ottawa Assurance	"	.....	.....	.....	.....	250,974	4,173 57	.....	21,847	126,123 50	.....
Pacific Coast Fire	"	80·87	75·34	31·85	98·04	15,142,961	182,965 74	1·21	13,256,051	637,080 44	4·81
Quebec Fire	"	46·33	34·58	.....	73·75	21,539,855	237,863 88	1·10	24,675,784	564,845 87	2·29
Rimouski	"	68·00	40·63	.....	106·75	35,040,931	552,868 27	1·58	28,332,628	311,591 48	1·10
Sovereign Fire	"	66·73	46·96	.....	105·96	54,265,678	908,643 67	1·67	43,276,476	751,014 82	1·19
Western	Fire, Marine and Inland Transportation	60·62	36·45	3·78	97·96	740,653,384	5,149,927 45	·70	380,530,254	3,170,803 24	·83
Totals	.....	58·31	39·09	4·67	93·60	1,568,992,077	15,173,000 19	·97	1,127,256,932	14,119,403 23	1·25

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire Insurance in Canada during 1911, also the Rates of Premiums charged per cent of Amounts insured.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire	53·46	31·68	85·14	21,643,100	223,037 56	1·03
Atlas	"	67·83	32·08	99·92	38,305,434	522,364 72	1·36
Caledonian	"	57·65	30·33	87·98	36,466,484	437,965 50	1·20
Commercial Union	"	56·50	29·98	86·48	103,305,261	1,434,170 17	1·39
Employers' Liability	"	21·38	36·82	58·21	11,095,118	131,285 39	1·18
General Accident, Fire and Life	"	72·22	31·22	103·44	21,370,239	293,634 77	1·37
Guardian	"	63·36	29·94	93·30	61,083,532	879,356 20	1·44
Law Union and Rock	"	56·95	30·17	87·13	16,455,854	208,765 61	1·27
Liverpool and London and Globe	"	57·68	26·65	84·33	119,809,473	1,538,971 16	1·28
London and Lancashire Fire	"	65·70	31·94	97·64	52,433,071	667,463 57	1·27
London Assurance	"	38·57	31·76	70·32	21,716,949	269,410 61	1·24
North British and Mercantile	"	60·58	29·43	90·01	77,739,375	965,817 45	1·24
Northern	"	46·22	30·18	76·40	46,684,553	637,221 05	1·36
Norwich Union Fire	"	50·04	32·33	82·37	60,240,078	819,304 26	1·36
Phœnix, of London	"	50·48	27·55	78·03	90,493,039	1,492,440 09	1·65
Provincial	"	8·80	18·88	27·68	3,597,523	24,783 47	·69
Royal	"	50·26	30·75	81·01	107,422,580	1,359,288 32	1·27
Royal Exchange	"	31·10	31·58	62·69	20,818,001	273,371 27	1·31
Scottish Union and National	"	51·60	31·97	83·57	29,676,314	345,658 35	1·16
Sun Insurance Office	"	60·48	31·06	91·54	34,102,239	457,108 56	1·34
Yorkshire	"	53·23	29·75	82·98	23,643,330	298,088 38	1·26
Totals		55·20	30·01	85·21	998,101,547	13,279,506 46	1·33

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire Insurance in Canada during 1911, also the Rates of Premiums charged per cent of Amounts insured.—*Concluded.*

—	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
American and other Companies.					$ cts.	$ cts.	
Ætna	Fire	52·24	25·96	78·21	21,964,802	309,429 86	1·41
American Lloyds	"	4·39	28·49	32·88	2,389,905	13,152 27	·55
Connecticut Fire	"	68·23	24·72	92·96	10,845,708	152,839 12	1·41
Continental	"	27·91	30·17	58·09	23,647,353	256,214 24	1·08
Fidelity-Phenix	"	48·26	22·08	70·35	30,417,035	409,697 20	1·35
German American	"	39·41	28·19	67·60	32,110,669	418,251 74	1·30
Hartford Fire	"	36·87	28·17	65·05	69,462,437	911,313 19	1·31
Home Fire	"	55·70	24·69	80·39	31,718,281	420,794 59	1·33
Insurance Co. of North America	"	53·96	25·96	79·92	35,326,391	431,848 17	1·22
Lumber Insurance Co	"	63·67	18·66	82·33	10,650,080	182,406 97	1·71
National Fire	"	45·08	29·40	74·48	29,616,394	424,485 79	1·43
National Union Fire	"	27·44	28·38	55·81	5,543,404	80,935 04	1·46
Phœnix, of Hartford	"	59·34	32·35	91·69	32,136,306	402,463 60	1·25
Queen, of America	"	55·97	29·83	85·80	47,543,734	655,605 89	1·38
Springfield Fire and Marine	"	43·01	31·93	74·94	17,723,703	245,152 13	1·37
St. Paul Fire and Marine	"	55·76	24·65	80·41	11,941,508	186,354 46	1·56
Union Assurance, Paris, France	"	37·87	98·23	136·10	4,435,322	50,320 69	1·13
Totals		48·16	27·77	75·93	417,473,032	5,549,264 95	1·33

ANALYSIS and summary of the statements of fire insurance carried on property in Canada by fire insurance companies, associations or underwriters not licensed to transact business in Canada, such insurance having been effected under the provisions of Sec. 139 of the Insurance Act, 1910.

Province in which Property is Situated.	Amount of Insurance.
	$
Nova Scotia	2,577,784
New Brunswick	2,114,070
Quebec	60,031,940
Ontario	65,791,356
Manitoba	7,718,096
Saskatchewan	3,936,208
Alberta	1,915,385
British Columbia	10,413,565
*Not specified	36,539,667
	$ 191,038,071

Nature of Property Insured.	Amount of Insurance.
	$
Lumber and lumber mills	15,084,067
Other industrial plants and mercantile establishments	111,077,541
Stock and merchandise	27,139,444
Railway property and equipment	36,243,272
Miscellaneous	1,493,747
	$ 191,038,071

Nature of Insurers.	Amount of Insurance.
	$
Lloyd's Association	59,629,932
Reciprocal Underwriters	13,571,461
Mutual Companies	73,835,539
Stock Companies	41,581,705
Not specified	2,419,434
	$ 191,038,071

*The greater portion of this amount represents floating insurance on stock, railway equipment, etc., distributed throughout Canada.

TABLE showing Total Assets, and their nature, of Canadian Companies Insurance, Steam

CANADIAN COMPANIES—ASSETS, 1911

Companies.	Real Estate.	Loans on Real Estate	Bonds and Debentures.	Stocks.
	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	None.	5,000 00	143,835 89	39,252 80
Canada Accident	None.	None.	318,409 45	None.
Canada Weather	None.	None.	21,813 80	None.
Canadian Casualty and Boiler	None.	None.	110,319 29	None.
Canadian Railway Accident	None.	15,500 00	215,518 12	None.
Dominion Guarantee Co	86,796 65	None.	27,670 00	None.
Dominion of Canada Guarantee and Accident	None.	1,000 00	488,501 92	None.
General Accident	None.	None.	127,313 48	62,683 25
General Animals	None.	None.	21,619 10	None.
Guarantee Company of N. A	45,900 00	None.	544,363 17	840,776 00
Guardian Accident and Guarantee	None.	None.	221,462 78	None.
Imperial Guarantee and Accident	400 00	None.	221,906 25	None.
London and Lancashire Guarantee and Acct.	65,011 50	None.	354,085 34	None.
London and Lancashire Plate Glass	None.	None.	31,615 28	None.
Protective Association	None.	None.	16,152 00	None.
Sterling Accident and Guarantee	None.	None.	42,712 08	None.
Title and Trust Co	None.	16,331 09	93,257 70	2,000 00
Travellers' Indemnity Co	None.	48,700 00	105,123 74	None.
Totals	198,108 15	86,531 09	3,105,679 39	944,712 05

doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Boiler Insurance, &c.

ASSETS, 1911.

Agents' Balances and Pills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
$ cts.	$ cts	$ cts.	$ cts.	$ cts.	$ cts.	
None.	45,081 39	2,527 49	7,891,80	2,000 00	245,589 37	Steam Boiler.
30 65	31,865 47	1,749 91	22,913 73	750 00	375,719 21	Accident,Sickness and Plate Glass.
472 21	14,500 70	229 14	6,496 89	703 42	44,216 16	Weather.
338 91	8,259 62	2,028 53	8,692 85	1,863 93	131,503 13	Accident, Sickness and Steam Boiler.
5,898 65	51,128 79	2,153 39	85,746 21	14,769 08	390,714 24	Accident, Sickness and Automobile
None.	65,260 21	None.	9,528 00	80,067 50	269,322 36	Burglary.
2,711 24	18,853 33	8,325 80	50,727 73	3,524 12	573,644 14	Accident, Sickness, Guarantee, Burglary and Plate Glass.
736,44	19,678 68	2,637 66	26,712 85	4,221 65	243,984 01	Accident, Sickness and Automobile
29 31	4,655 52	479 17	5,390 24	2,151 83	34,325 17	Live Stock.
None.	252,996 20	6,855 74	6,756 95	5,185 73	1,702,833 79	Guarantee..
None.	26,249 51	995 26	683 28	387 55	249,778 38	Accident and Sickness.
5,344 96	65,131 59	533 32	41,345 15	3,890 82	338,552 09	Accident, Sickness, Guarantee, Automobile and Plate Glass.
378 61	64,698 21	3,435 42	20,160 78	6,300 04	514,069 90	Accident, Sickness, Guarantee and Plate Glass.
None.	14,828 20	None.	None.	2,237 72	48,681 20	Plate Glass and Burglary.
None.	19,274 29	131 66	2,457 79	657 20	38,672 94	Accident and Sickness.
None.	7,767 61	389 50	7,316 64	959 14	59,144 97	Accident and Sickness.
None.	12,943 23	1,571 40	None.	8,311 34	134,414 76	Title.
None.	32,490 34	1,651 97	6,321 44	None.	194,287 49	Sickness, Steam Boiler and Automobile.
15,940 98	755,662 89	35,695 36	309,142 33	137,981 07	5,589,453 31	

TABLE showing the Total Liabilities of Canadian Companies doing business Boiler

CANADIAN COMPANIES

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.
	$ cts.	$ cts.	$ cts.
Boiler Inspection	None.	93,010 15	None.
Canada Accident	45,781 60	87,650 70	603 19
Canada Weather	None.	4,965 31	None.
Canadian Casualty and Boiler	4,242 87	52,767 39	702 89
Canadian Railway Accident	65,000 00	162,622 97	1,659 53
Dominion Guarantee Co	130 00	19,580 71	32,701 93
Dominion of Canada Guarantee and Acct	33,672 74	128,707 52	None.
General Accident	43,298 93	74,942 79	3,758 99
General Animals	3,198 75	12,513 31	None.
Guarantee Company of N. A	22,705 00	90,902 24	106,047 30
Guardian Accident and Guarantee	None.	907 22	None.
Imperial Guarantee and Accident	24,288 35	87,374 46	775 00
London and Lancashire Guarantee and Acct	31,319 75	64,902 64	3,557 16
London and Lancashire Plate Glass	None.	None.	None.
Protective Association	6,844 00	17,824 80	409 41
Sterling Accident and Guarantee	6,169 00	17,137 29	2,526 35
Title and Trust Co	None.	None.	4 80
Travellers' Indemnity Co	8,226 75	29,887 60	348 22
Totals	294,877 74	945,697 10	153,094 77

of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Insurance, &c.

LIABILITIES—1911.

Total Liability not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
$ cts.	$ cts.	$ cts.	
93,010 15	152,579 22	100,100 00	Steam Boiler.
134,035 49	241,683 72	43,320 00	Accident, Sickness and Plate Glass.
4,965 31	39,250 85	62,620 00	Weather.
57,713 15	73,789 98	50,000 00	Accident, Sickness and Steam Boiler.
229,282 50	161,431 74	62,500 00	Accident, Sickness and Automobile.
52,412 64	216,909 72	200,000 00	Burglary.
162,380 26	411,263 88	122,220 00	Accident, Sickness, Guarantee, Burglary and Plate Glass.
122,000 71	121,983 30	50,000 00	Accident, Sickness and Automobile.
15,712 06	18,613 11	46,720 00	Live Stock.
219,654 54	1,483,179 25	304,600 00	Guarantee.
907 22	248,871 16	250,000 00	Accident and Sickness.
112,437 81	226,114 28	200,000 00	Accident, Sickness, Guarantee, Automobileand Plate Glass.
99,779 55	414,290 35	400,000 00	Accident, Sickness, Guarantee and Plate Glass.
None.	48,681 20	50,000 00	Plate Glass and Burglary.
25,078 21	13,594 73	20,000 00	Accident and Sickness.
25,832 64	33,312 33	49,540 00	Accident and Sickness.
4 80	134,409 96	108,200 00	Title.
38,462 57	155,824 92	100,000 00	Sickness, Steam Boiler and Automobile.
1,393,669 61	4,195,783 70	2,219,820 00	

TABLE showing Assets in Canada and their nature, of Companies, other than Burglary Insurance, Steam

FOREIGN COMPANIES—

Companies.	Real Estate.	Loans on Real Estate.	Bonds and Debentures.	Stock.
	$ cts.	$ cts.	$ cts.	$ cts.
American and Foreign Marine	None.	None.	25,000 00	None.
American Surety	None.	None.	108,300 00	None.
British and Foreign Marine	None.	None.	117,000 00	None.
Fidelity and Casualty Co'y	None.	None.	125,360 00	None.
Hartford Steam Boiler	None.	None.	45,000 00	None.
International Casuality	None.	None.	20,000 00	None.
International Fidelity	None.	None.	5,000 00	None.
Lloyds Plate Glass	None.	None.	112,398 00	None.
London Guarantee and Accident	None.	None.	220,747 97	None.
Marine Ins. Co	None.	None.	126,533 23	None.
Maryland Casualty	None.	None.	266,582 95	None.
National Provincial Plate Glass	None.	None.	10,118 00	None.
National Surety	None.	None.	54,540 00	None.
New York Plate Glass	None.	None.	32,900 00	None.
Ocean Accident and Guarantee	None.	None.	419,255 89	None.
Ocean Marine	None.	None.	121,725 00	None.
Railway Passengers	None.	None.	99,626 75	None.
United States Fidelity and Guaranty	None.	None.	219,775 00	3,125 00
	None.	None.	2,129,862 79	3,125 00

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Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Boiler Insurance, &c.

ASSETS, IN CANADA 1911.

Agents' Balances and Bills receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred. Premiums.	Other Assets.	Total Assets.	Nature of Business.
$ cts..	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	2,429 33	None.	None.	None.	27,429 33	Inland Transportation.
None.	21,678 52	2,300 00	2,213 23	None.	134,491 75	Guarantee.
None.	435 31	780 00	None.	None.	118,215 31	Inland Transportation.
None.	None.	1,856 66	31,243 53	None.	158,460 19	Accident, Sickness, Steam Boiler Burglary and Plate Glass.
None.	None.	675 00	None.	None.	45,675 00	Steam Boiler.
1,762 40	43,448 33	None.	None.	None.	65,210 73	Accident, Sickness and Automobile.
None.	None.	None.	None.	None.	5,000 00	Guarantee
None.	None.	None.	13,657 40	100 00	126,155 40	Plate Glass.
None.	29,455 22	None.	77,790 84	2,000 00	329,994 03	Accident, Sickness, Guarantee & Burglary.
None.	None.	None.	None.	None.	126,533 23	Automobile, Inland Transportation, Inland Marine.
None.	8,025 70	6,267 39	35,712 18	None.	316,588 22	Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler and Sprinkler.
687 13	None.	None.	None.	None.	10,805 13	Plate Glass.
None.	3,064 00	420 53	3,597 27	None.	61,621 80	Guarantee.
None.	None.	566 50	3,231 83	None.	36,698 33	Plate Glass.
None.	99,837 42	None.	78,917 24	2,844 86	600,855 41	Accident, Sickness, Guarantee and Plate Glass.
None.	None.	None.	None.	None.	121,725 00	Inland Transportation.
None.	595 23	None.	12,163 64	1,417 29	113,802 91	Accident, Sickness, Guarantee & Plate Glass.
None.	4,223 88	2,554 17	11,858 13	None.	241,536 18	Accident, Sickness, Guarantee, Burglary, Plate Glass and Steam Boiler.
2,449 53	213,192 94	15,420 25	270,385 29	6,362 15	2,640,797 95	

TABLE showing the Liabilities in Canada of Companies, other than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

FOREIGN COMPANIES—LIABILITIES, IN CANADA 1911.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total. Liability.	Excess of Assets over Liabilities.	Nature of Business
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
American and Foreign Marine	None.	None.	None.	None.	27,429 33	Inland Transportation.
American Surety	32,000 00	9,499 04	None.	41,499 04	92,992 71	Guarantee.
British and Foreign Marine	116 59	70 15	17 53	204 27	118,011 04	Inland Transportation.
Fidelity and Casualty Co	10,576 40	119,098 11	29,774 52	159,449 03	— 988 84	Accident, Sickness, Steam Boiler, Burglary and Plate Glass.
Hartford Steam Boiler	None.	None.	None.	None.	45,675 00	Steam Boiler.
International Casualty	1,601 97	4,107 27	1,026 81	6,736 05	58,474 68	Accident, Sickness and Automobile.
International Fidelity	None.	2,315 00	578 75	2,893 75	2,106 25	Guarantee.
Lloyds Plate Glass	None.	76,912 88	24,691 17	101,604 05	24,551 35	Plate Glass.
London Guarantee and Accident	45,843 01	169,573 02	42,393 25	257,809 28	72,184 75	Accident, Sickness, Guarantee and Burglary.
Marine Insurance Co	None.	None.	None.	None.	126,533 23	Automobile, Inland Transportation and Inland Marine.
Maryland Casualty	64,700 00	126,891 42	None.	191,591 42	124,996 80	Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler and Sprinkler.
National Provincial Plate Glass	336 66	5,394 16	1,391 44	7,122 26	3,682 87	Plate Glass.
National Surety	6,103 08	11,832 01	3,258 00	21,193 09	40,428 71	Guarantee.
New York Plate Glass	1,210 71	18,121 94	5,724 00	25,056 65	11,641 68	Plate Glass.
Ocean Accident and Guarantee	161,871 24	177,040 49	44,550 67	383,462 40	217,393 01	Accident, Sickness, Guarantee and Plate Glass.
Ocean Marine	None.	None.	None.	None.	121,725 00	Inland Transportation.
Railway Passengers	14,850 91	50,118 86	None.	64,969 77	48,833 14	Accident, Sickness, Guarantee and Plate Glass.
United States Fidelity and Guaranty	19,284 55	53,122 55	127 52	72,534 62	169,001 56	Accident, Sickness, Guarantee, Burglary, Plate Glass and Steam Boiler.
Totals	358,495 12	824,096 90	153,533 66	1,336,125 68	1,304,672 27	

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TABLE showing the Income of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

INCOME, 1911.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	80,988 54	9,434 05	2,029 75	92,452 34	25,025 00
Canada Accident	256,294 10	11,219 26	None.	267,513 36	None.
Canada Weather	28,126 01	1,260 88	51	29,387 40	1,955 00
Canadian Casualty and Boiler	82,621 30	4,813 52	3,418 00	90,852 82	None.
Canadian Railway Accident	435,472 49	9,510 39	None.	444,982 88	None..
Dominion Guarantee Co	38,275 37	575 41	4,454 14	43,304 92	120,000 00
Dominion of Canada Guarantee and Acct	352,001 55	19,675 57	None.	371,677 12	None.
General Accident	291,999 79	7,167 01	None.	299,166 80	None.
General Animals	55,476 99	386 48	57 00	55,920 47	11,665 00
Guarantee Company of N.A.	225,865 58	77,599 82	1,021 44	304,486 84	None.
Guardian Accident and Guarantee	293 45	905 72	None.	1,199 17	250,000 00
Imperial Guarantee and Accident	237,962 16	10,364 40	None.	248,326 56	None.
London and Lancashire Gtee. and Acct	157,846 68	13,099 24	4,157 62	175,103 54	None.
London and Lancashire Plate Glass	284 54	1,229 82	None.	1,514 36	None.
Protective Association	91,521 79	740 00	None.	92,261 79	None.
Sterling Accident and Guarantee	50,111 79	1,655 35	None.	51,767 14	None.
Title and Trust Co	2,289 06	3,892 50	None.	6,181 56	400 00
Travellers' Indemnity Co	76,093 89	6,984 89	None.	83,078 78	None.
Totals	2,463,525 08	180,514 31	15,138 46	2,659,177 85	

TABLE showing the Expenditure of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

EXPENDITURE, 1911.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses. to Stockholders.	Total Cash Expenditure.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	1,600 63	59,239 27	25,025 00	85,864 90	Steam Boiler.
Canada Accident	89,525 45	80,692 37	4,332 00	174,549 82	Accident, Sickness and Plate Glass.
Canada Weather	9,939 88	20,387 30	None.	30,327 18	Weather.
Canadian Casualty and Boiler	33,851 14	53,529 00	None.	87,380 14	Accident, Sickness and Steam Boiler.
Canadian Railway Accident	193,036 76	186,353 37	3,125 00	382,515 13	Accident, Sickness and Automobile.
Dominion Guarantee Co	12,545 90	21,612 04	6,400 00	40,557 94	Burglary.
Dominion of Canada Guarantee and Accident	137,752 39	168,775 25	18,333 00	324 860 64	Accident, Sickness, Guarantee, Burglary and Plate Glass.
General Accident	124,915 51	116,709 96	None.	241,625 47	Accident, Sickness and Automobile.
General Animals	27,901 19	26,930 20	None.	54,831 39	Live Stock.
Guarantee Company of N. A	45,897 17	164,673 35	24,368 00	234,938 52	Guarantee.
Guardian Accident and Guarantee	None.	3,486 88	None.	3,486 88	Accident and Sickness.
Imperial Guarantee and Accident	84,704 70	120,752 71	12,000 00	217,457 41	Accident, Sickness, Guarantee, Automobile and Plate Glass.
London and Lancashire Guarantee and Accident	65,453 52	94,368 33	None.	159,821 85	Accident, Sickness, Guarantee and Plate Glass.
London and Lancashire Plate Glass	314 11	384 45	None.	698 56	Plate Glass.
Protective Association	50,965 95	35,036 82	None.	86,002 77	Accident and Sickness.
Sterling Accident and Guarantee	20,625 12	28,078 12	None.	48,703 24	Accident and Sickness.
Title and Trust Co	None.	8,118 70	None.	8,118 70	Title.
Travellers' Indemnity Co	24,242 71	21,670 19	None.	45,912 90	Automobile, Steam Boiler and Sickness.
Totals	923,272 13	1,210,798 31	93,583 00	2,227,653 44	

TABLE showing the Income and Expenditure in Canada of Companies, other than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, &c.

Companies.	INCOME (Cash).				EXPENDITURE (Cash).			
	Net Cash for Premiums	Interest and Dividends on Stock.	Sundry.	Total Cash Income.	Paid for Losses.	General Expenses.	Total Cash Expenditure	Excess of Income over Expenditure
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
American & Foreign Marine	17,300 65	None.	None.	17,300 65	None.	3,864 34	3,864 34	13,436 31
American Surety	19,503 62	4,900 00	None.	24,403 62	402 35	11,254 51	11,656 86	12,746 76
British & Foreign Marine	1,294 52	4,680 00	None.	5,974 52	129,92	258 25	388 17	5,586 35
Fidelity Casualty Co	161,869 30	4,780 00	None.	166,649 30	55,251 85	79,025 85	134,277 70	32,371 60
Hartford Steam Boiler	None.	None.	None.	None.	None.	None.	None.	None.
International Casualty	10,268 17	None.	None.	10,268 17	479 87	3,957 33	4,437 20	5,830 97
International Fidelity	6,399 80	None.	None.	6,399 80	1,712 71	340 04	2,052 75	4,347 05
Lloyds Plate Glass	166,833 25	4,625 50	None.	171,458 75	32,172 95	121,485 36	153,658 31	17,800 44
London Guarantee & Accident	376,556 69	8,780 32	None.	385,337 01	116,960 45	165,976 31	282,936 76	102,400 25
Marine Insurance Co	67,174 69	None.	None.	67,174 69	17,451 51	15,345 27	32,796 78	34,277 91
Maryland Casualty	416,780 80	11,330 69	None.	428,111 49	156,017 34	135,048 83	291,066 17	137,045 32
National Provincial Plate Glass	7,014 83	None.	1,350 78	8,365 61	3,549 78	3,861 74	7,411 52	954 09
National Surety	22,736 06	2,431 18	None.	25,167 24	2,986 40	5,541 90	8,528 30	16,638 94
New York Plate Glass	19,165 36	1,266 34	None.	20,431 70	9,093 35	7,343 69	16,437 04	3,994 66
Ocean Accident & Guarantee	564,058 63	942 15	None.	565,000 78	196,856 16	200,834 74	397,690 90	167,309 88
Ocean Marine	8,910 97	None.	None.	8,910 97	11 53	1,122 66	1,134 19	7,776 78
Railway Passengers	123,625 00	None.	None.	123,625 00	42,246 21	55,685 11	97,931 32	25,693 68
United States Fidelity	140,023 16	7,800 00	None.	147,823 16	33,500 17	60,150 52	93,650 69	54,172 47
Totals	2,129,515 50	51,536 18	1,350 78	2,182,402 46	668,822 55	871,096 45	1,539,919 00	642,483 46

Abstract of Guarantee Insurance in Canada for the Year 1911.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
			$		$	$	$	$	$
American Surety Co.	19,504	2,040	4,868,241	1,690	4,057,150	32,402	402	22,000	10,000
Dominion of Canada Guarantee and Accident	29,563	2,299	11,404,471	1,888	10,114,543	5,944	6,419	1,483	None.
Employers' Liability	48,071	2,958	16,474,639	2,533	14,376,009	10,875	21,525	9,000	None.
Guarantee Company of North America	49,108	.....	20,577,258	.....	16,659,364	17,893	12,629	5,264	None.
Imperial Guarantee and Accident	31,042	1,072	7,882,248	1,022	7,054,278	9,550	7,410	6,600	None.
International Fidelity	6,490	1,232	627,000	1,092	557,000	1,665	1,713	None.	None.
London Guarantee and Accident	76,876	4,229	23,699,151	3,985	22,896,832	12,890	8,873	8,266	None.
London and Lancashire Guarantee and Accident	10,025	671	3,457,014	545	2,730,278	8,674	3,899	7,200	None.
Maryland Casualty	9,771	128	1,735,157	112	1,348,507	None.	None.	None.	None.
National Surety Co.	22,736	273	3,563,785	236	3,305,459	9,089	2,986	6,103	None.
Ocean Accident and Guarantee	537	.....	129,250	.....	129,250	None.	None.	None.	None.
Railway Passengers	7,460	396	2,089,763	372	2,213,863	90	90	None.	None.
United States Fidelity and Guaranty	133,535	10,321	26,135,927	9,344	23,117,170	44,426	34,115	12,660	5,000
Totals	444,628		122,643,904		108,559,703	153,498	100,062	78,576	15,000

GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	49,108	.....	20,577,258	.....	16,659,364	17,893	12,629	5,264	None.
In other countries	176,758	.....	66,416,433	.....	51,217,227	27,742	33,268	17,441	None.
Totals	225,866	.....	86,993,691	.....	67,876,591	45,635	45,897	22,705	None.

ABSTRACT OF PERSONAL ACCIDENT INSURANCE IN CANADA FOR THE YEAR 1911.

——	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
	$		$		$	$	$	$	$
Canada Accident	40,271	4,928	13,508,830	3,993	12,016,989	21,278	18,383	7,600	None.
Canadian Casualty and Boiler	52,161	4,270	9,081,560	2,391	3,793,005	23,440	22,408	3,532	None.
Canadian Railway Accident	194,296	24,537	36,179,858	17,944	26,176,774	99,430	89,843	22,755	6,606
Dominion of Canada Guarantee and Accident	312,276	20,463	36,836,090	15,221	25,662,365	83,153	79,591	17,918	250
Employers' Liability	101,819	5,664	15,685,450	5,469	14,878,200	38,209	35,459	7,000	None.
Fidelity and Casualty	71,275	5,623	33,634,308	7,522	46,090,808	24,551	26,285	4,636	None.
General Accident of Canada	55,526	2,892	7,633,450	1,353	3,930,260	24,373	24,243	3,130	None.
Guardian Accident and Guarantee	25	2	6,000	2	6,000	None.	None.	None.	None.
Imperial Guarantee and Accident	202,816	11,089	22,936,591	10,424	21,363,250	50,720	51,277	12,392	None.
International Casualty	7,996	393	350,299	282	290,299	658	221	436	None.
Law Union and Rock	15,683	1,276	3,356,116	1,192	2,780,916	8,173	7,453	1,191	None.
London Guarantee and Accident	136,194	9,734	22,377,450	9,602	22,044,950	51,585	48,219	9,522	None.
London and Lancashire Guarantee and Accident	49,734	4,634	10,816,250	3,797	8,326,250	8,995	15,803	2,572	None.
Maryland Casualty	84,274	3,260	11,259,925	2,683	10,111,495	36,782	35,599	5,866	None.
Ocean Accident and Guarantee	180,677	.....	25,918,785	.....	24,313,165	70,432	63,139	19,791	800
Protective Association	91,522	10,764	.....	7,485	.....	26,275	25,484	3,379	None.
Railway Passengers	55,622	3,521	8,439,050	3,442	8,213,550	20,101	18,625	6,407	None.
Sterling Accident and Guarantee	26,691	3,810	8,035,950	2,851	4,630,175	12,339	11,254	1,990	None.
Sun Life Assurance Co	29	None.	None.	15	3,000	96	96	None.	None.
Travelers Insurance Co	200,416	13,653	54,183,962	11,041	44,082,437	82,255	81,856	8,200	500
United States Fidelity and Guaranty	1,739	174	1,038,000	166	995,000	None.	None.	None.	None.
Yorkshire	434	35	124,500	33	109,500	None.	None.	None.	None.
Totals	1,881,476	130,722	321,402,424	106,908	279,818,388	682,845	655,238	138,317	8,156

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1911.

Canada Accident	184,550	726	7,092,500	720	7,042,500	74,614	56,360	34,967	None.
Canadian Casualty and Boiler	None.	None.	None.	None.	None.	4	4	None.	None.
Canadian Railway Accident	87,494	462	4,620,000	441	4,288,333	33,759	36,017	14,847	3,220
Dominion of Canada Guarantee and Accident	—155	None.	None.	None.	None.	None.	None.	None.	None.
Employers' Liability	651,127	2,295	23,342,167	2,182	22,197,167	375,826	357,126	156,000	None.
Fidelity and Casualty	3,219	95	977,500	87	930,000	None.	None.	None.	None.
General Accident of Canada	140,183	1,008	10,290,000	902	9,230,000	74,837	65,363	27,981	3,520

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1911—*Concluded.*

—	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
	$		$		$	$	$	$	$
Guardian Accident and Guarantee	268	7	.....	7	.....	None.	None.	None.	None.
Imperial Guarantee and Accident	284	2	15,000	6	35,000	None.	None.	None.	None.
International Casualty	None.	42	424,665	42	424,665	1,289	124	1,166	None.
Law Union and Rock	19,918	275	.....	266	.....	8,859	5,880	3,341	None.
London Guarantee and Accident	143,246	848	8,480,600	791	7,910,000	62,458	51,609	26,527	None.
London and Lancashire Guarantee and Accident	71,197	818	6,223,234	642	8,079,067	42,537	35,928	19,458	None.
Maryland Casualty	262,712	957	2,438,700	808	2,172,200	111,684	114,443	48,400	None.
Ocean Accident and Guarantee	336,177	.....	14,281,166	.....	14,642,166	147,312	117,526	137,967	None.
Railway Passengers	46,573	197	1,970,000	194	1,940,000	17,872	14,346	5,890	500
Sterling Accident and Guarantee	10,438	45	92,000	15	22,500	3,721	3,701	2,585	None.
Travelers Insurance Co	142,450	836	8,360,000	720	7,200,000	76,327	68,975	67,264	None.
United States Fidelity and Guaranty	3,183	55	545,000	44	435,000	1,997	372	1,625	None.
Yorkshire	411	10	92,447	9	92,447	None.	None.	None.	None.
Totals	2,103,275	8,678	89,244,379	7,876	86,641,045	1,033,096	927,774	548,018	7,240

ABSTRACT OF SICKNESS INSURANCE IN CANADA FOR THE YEAR 1911.

*Ancient Order of Foresters	132,008	.....	.....	.....	.....	89,785	89,785	.....	.....
Canada Accident	10,460	2,573	.....	2,573	.....	5,732	5,896	2,216	None.
Canadian Casualty and Boiler	11,152	389	.....	168	.....	8,732	10,921	611	None.
Canadian Railway Accident	149,221	20,889	.....	15,220	.....	68,678	66,007	16,321	1,250
Catholic Mutual Benefit Association	9,698	863	.....	2,825	.....	7,892	7,892	None.	None.
Dominion of Canada Guarantee and Accident	.....	.....	.....	.....	.....	55,689	50,804	13,632	None.
Employers' Liability	21,702	3,394	4,990,550	3,361	4,921,800	18,069	18,869	3,000	None.
Fidelity and Casualty Co	49,459	4,313	2,273,539	5,683	2,892,048	22,761	22,948	5,613	None.
General Accident Assurance Co	41,084	580	.....	401	.....	20,567	20,840	3,027	None.
Guardian Accident and Guarantee	None.	1	.....	1	.....	None.	None.	None.	None.
Imperial Guarantee and Accident	.....	760	.....	613	.....	26,611	25,888	5,296	None.
*Independent Order of Foresters	304,807	9,216	.....	46,795	.....	216,458	214,948	8,623	None.
International Casualty	None.	42	542	42	542	None.	None.	None.	None.
Law Union and Rock	7,123	848	.....	577	.....	2,883	2,936	1,086	None.
London Guarantee and Accident	19,971	731	2,706,250	711	2,679,250	9,007	8,259	1,528	None.
London and Lancashire Guarantee and Accident	19,045	3,266	.....	2,688	.....	8,793	7,750	1,818	None.

Maryland Casualty	1,679	119	165,833	117	160,803	1,066	931	173	None.
Ocean Accident and Guarantee	28,528	.....	.....	.....	.....	11,572	9,435	3,003	None.
Protective Association	.....	.....	.....	.....	.....	25,752	25,482	3,465	None.
Railway Passengers	13,905	.....	.....	.....	.....	9,847	9,185	2,054	None.
*Royal Guardians	893	267	13,350	229	11,450	656	619	120	None.
Sterling Accident and Guarantee	11,334	2,457	.....	1,885	.....	5,485	4,441	1,344	None.
Travellers Indemnity Co	34,797	3,635	.....	3,160	.....	15,744	14,667	2,521	None.
United States Fidelity and Guaranty	903	48	.....	45	.....	13	13	None.	None.
*Woodmen of the World	11,252	1,360	.....	2,599	.....	5,154	5,154	None.	None.
Yorkshire	124	22	.....	22	.....	None.	None.	None.	None.
Totals	879,145	55,773	.....	89,715	.....	635,946	623,670	75,451	1,250

ABSTRACT OF BURGLARY INSURANCE IN CANADA FOR THE YEAR 1911.

Dominion Guarantee Co	38,275	2,917	5,077,638	2,604	4,737,868	11,296	12,546	130	None.
Dominion of Canada Guarantee and Accident	499	30	51,500	25	43,050	None.	None.	None.	None.
Fidelity and Casualty	18,804	1,252	2,208,393	1,889	3,251,200	3,029	5,129	300	None.
London Guarantee and Accident	269	35	58,300	31	53,500	None.	None.	None.	None.
London and Lancashire Plate Glass	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty	2,588	113	311,450	105	249,650	64	64	None.	None.
United States Fidelity and Guaranty	234	21	68,000	19	64,000	None.	None.	Mone.	None.
Totals	60,669	4,368	7,775,281	4,673	8,399,268	14,389	17,739	430	None.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1911.

Boiler Inspection and Insurance Co	80,989	1,060	8,260,000	2,463	21,098,400	1,601	1,601	None.	None.
Canadian Casualty and Boiler	20,520	488	4,617,150	1,150	8,251,250	618	518	100	None.
Fidelity and Casualty	9,088	161	2,347,500	144	1,997,500	None.	None.	None.	None.
Maryland Casualty	14,731	117	2,043,900	193	2,803,000	1,212	562	650	None.
Travellers' Indemnity Co	1,313	21	290,000	23	315,000	None.	None.	None.	None.
United States Fidelity and Guaranty	90	5	65,000	5	65,000	None.	None.	None.	None.
Totals	126,731	1,852	17,623,550	3,978	34,530,150	3,431	2,681	750	None.

ABSTRACT OF HAIL INSURANCE IN CANADA FOR THE YEAR 1911.

Hudson Bay Insurance Co	200,190	3,612	3,319,004	None.	None.	92,000	92,187	None.	None.

*Including funeral benefits.

ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1911.

——	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at Date.	Net Amount in force at Date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted.
	$		$		$	$	$	$	$
Fidelity-Phenix	83	.....	36,200	.....	75,300	None.	None.	None.	None.
Hartford Fire	288	.....	44,100	.....	44,100	None.	None.	None.	None.
Home Insurance Co	132	16	19,250	17	24,750	None.	None.	None.	None.
Springfield Fire and Marine	206	.....	24,540	.....	49,180	None.	None.	None.	None.
Saint Paul Fire and Marine	59	3	13,000	2	9,000	None.	None.	None.	None.
Totals	768	19	137,090	19	202,330	None.	None.	None.	None.

ABSTRACT OF WEATHER INSURANCE IN CANADA FOR THE YEAR 1911.

Canada Weather	28,126	1,409	1,217,026	1,158	1,141,163	9,940	9,940	None.	None.

ABSTRACT OF INLAND TRANSPORTATION INSURANCE IN CANADA FOR THE YEAR 1911.

American and Foreign Marine	17,391	1,135	81,422,943	None.	None.	None.	None.	None.	None.
British and Foreign Marine	1,295	161	720,353	2	116,900	247	130	117	None.
Hartford Fire	1,422	.....	129,925	None.	None.	None.	None.	None.	None.
Marine Insurance Co	5,243	.....	22,894,399	.....	.....	None.	None.	None.	None.
Ocean Marine	8,911	.....	42,490,848	None.	None.	None.	12	None.	None.
Queen, of America	74	.....	575,956	None.	None.	None.	None.	None.	None.
Saint Paul Fire and Marine	164	197	70,532	4	13,800	153	138	15	None.
Western Assurance Co	3,401	.....	27,958,724	.....	67,066	172	172	None.	None.
Totals	37,811	.....	176,263,680	.....	.....	572	452	132	

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1911.

Canada Accident	21,014	1,799	.....	3,359	.....	8,793	8,887	999	None.
Dominion of Canada Guarantee and Accident	9,819	1,336	.....	1,101	.....	1,328	938	390	None.
Fidelity and Casualty	10,024	523	18,194,760	452	14,114,535	787	890	27	None.
Imperial Guarantee and Accident	603	44	.....	43	.....	8	8	None.	None.
Lloyds Plate Glass	166,833	.....	.....	.....	.....	29,542	32,173	None.	None.
London and Lancashire Guarantee and Acct	7,723	670	.....	571	.....	2,276	2,074	272	None.

London and Lancashire Plate Glass	285					104	314	None.	None.
Maryland Casualty	11,026	767		709		1,325	1,004	321	None.
National Provincial Plate Glass	7,015					3,474	3,550	252	85
New York Plate Glass	19,165					9,791	9,093	1,211	None..
Ocean Accident and Guarantee	18,140					6,582	6,756	310	None..
Railway Passengers	65	7		7		None.	None.	None.	None.
United States Fidelity and Guaranty	339	19		16		None.	None.	None.	None.
Yorkshire	154	14		13		None.	None.	None.	None.
Totals	272,205					64,010	65,687	3,782	85

ABSTRACT OF AUTOMOBILE INSURANCE IN CANADA FOR THE YEAR 1911.

Ætna Insurance Co	19,793	630	1,162,764	454	804,842	26,269	25,094	75	1,100
Canadian Railway Accident	4,461	53	530,000	44	320,000	1,170	1,170	None.	None.
General Accident	29,295	808	8,153,000	558	5,612,000	6,221	4,395	3,311	None.
Hartford Fire	18,016		1,038,027		795,727	5,047	4,772	275	None.
Home Insurance Co	20,354	622	1,087,835	434	817,790	29,803	26,349	4,004	None.
Imperial Guarantee and Accident	3,217	51	244,500	51	244,500	122	122	None.	None.
International Casualty	2,272	20	191,870	20	191,870	135	135	None.	None.
Insurance Co., of N.A	43,502		2,572,932		1,853,093	76,673	71,278	5,395	None.
Marine Insurance Co	12,152		454,360		454,360	2,354	2,354	None.	None.
Maryland Casualty	16,491	292	1,460,000	238	1,190,000	3,500	2,796	100	1,500
Queen Insurance Co .of America	6,587		347,340		309,510	1,676	1,676	None.	None.
Saint Paul Fire and Marine	9,350	343	554,466	267	424,422	4,420	3,071	1,348	None.
Travellers' Indemnity Co	39,984	1,113	11,130,000	822	8,220,000	12,687	9,576	5,706	None.
Totals	225,474		28,927,094		21,238,114	170,077	152,788	20,214	2,600

ABSTRACT OF SPRINKLER LEAKAGE INSURANCE IN CANADA FOR THE YEAR 1911.

Hartford Fire	14,479		1,802,700		1,270,250	396	496	None.	None.
Maryland Casualty	13,509	202	1,540,945	156	1,226,995	769	619	2,826	None.
Springfield Fire and Marine	17		2,500		2,500	None.	None.	None.	None.
Underwriters at American Lloyds	9,233	180	2,124,715	149	1,819,510	11,665	9,192	2,473	None.
Totals	37,238		5,470,860		4,319,255	12,830	10,307	5,299	None.

ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1911.

General Animals	55,477	2,102	1,262,744	10,40	368,858	27,080	27,901	1,899	1,300
Yorkshire	53,780	1,371	1,282,038	697	522,383	28,948	23,910	5,948	1,500
Totals	109,257	3,473	2,544,782	1,737	891,241	56,028	51,811	7,847	2,800

ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1911.

Title and Trust Co	2,289	247	418,986			None.	None.	None.	None.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business.

CANADA ACCIDENT ASSURANCE COMPANY

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	40,271	4,928	13,508,830	3,993	12,016,989	21,278	18,383	7,600	None.	Total business, December 31, 1911.
Sickness	10,460	2,573	.....	2,573	.....	5,732	5,896	2,216	None.	
Employers' Liability	184,550	726	7,092,500	720	7,042,500	74,614	56,360	34,967	None.	
Plate Glass	21,014	1,799	.....	3,359	.....	8,793	8,887	999	None.	
Totals	256,295	10,026	.....	10,645	.....	110,417	89,526	45,782	None.	

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident	51,460	4,272	9,086,560	2,393	3,798,005	23,440	22,408	3,532	None.	Total business, December 31, 1911.
Sickness	10,866	389	.....	168	.....	8,732	10,921	611	None.	
Employers' Liability	None.	None.	None.	None.	None.	4	4	None.	None.	
Steam Boiler	20,295	488	4,617,150	1,150	8,251,250	618	518	100	None.	
Totals	82,621	5,149	.....	3,711	.....	42,794	33,851	4,243	None.	

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	194,296	24,537	36,179,858	17,944	26,176,774	99,430	89,843	22,755	6,606	Total business, December 31, 1911.
Sickness	149,221	20,889	.....	15,220	.....	68,678	66,007	16,321	1,250	
Employers' Liability	87,494	462	4,620,000	441	4,288,333	33,759	36,017	14,847	3,220	
Automobile	4,461	53	530,000	44	320,000	1,170	1,170	None.	None.	
Totals	435,472	45,941	.....	33,649	.....	203,037	193,037	53,923	11,076	

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	312,276	20,463	36,836,090	15,221	25,662,365	83,153	79,591	17,918	250	Total business, December 31, 1911.
Sickness						55,689	50,804	13,632	None.	
Employers' Liability	-155					None.	None.	None.	None.	
Burglary	499	30	51,500	25	43,050	None.	None.	None.	None.	
Guarantee	29,563	2,299	11,404,471	1,888	10,114,543	5,944	6,419	1,483	None.	
Plate Glass	9,819	1,336		1,101		1,328	938	390	None.	
Totals	352,002					146,114	137,752	33,423	250	

GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Accident	61,738	4,390	11,232,320	2,211	6,053,330	33,512	31,925	5,183	None.	Total business, December 31, 1911.
Sickness	43,512	591		408		23,109	23,233	3,304	None.	
Employers' Liability	143,710	1,253	12,460,000	1,123	11,165,000	74,837	65,363	27,981	3,520	
Automobile	43,040	1,323	12,993,000	944	9,182,000	6,221	4,395	3,311	None.	
Totals	292,000	7,557		4,686		137,679	124,916	39,779	3,520	

GUARDIAN ACCIDENT AND GUARANTEE COMPANY.

Accident	25	2	6,000	2	6,600	None.	None.	None.	None.	Total business, December 31, 1911.
Sickness	None.	1		1		None.	None.	None.	None.	
Employers' Liability	268	7		7		None.	None.	None.	None.	
Total	293	10		10		None.	None.	None.	None.	

IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Accident	202,816	11,089	22,936,591	10,424	21,363,250	50,720	51,277	12,392	None.	Total business, December 31, 1911.
Sickness		760		613		26,611	25,888	5,296	None.	
Employers' Liability	284	2	15,000	6	35,000	None.	None.	None.	None.	
Automobile	3,217	51	244,500	51	244,500	122	122	None.	None.	
Guarantee	31,042	1,072	7,882,248	1,022	7,054,278	9,550	7,410	6,600	None.	
Plate Glass	603	44		43		8	8	None.	None.	
Totals	237,962	13,018		12,159		87,011	84,705	24,288	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business—*Continued.*

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	49,822	4,650	10,862,250	3,813	8,372,250	8,995	15,803	2,572	None.	Total business. December 31, 1911.
Sickness	19,080	3,274	.....	2,696	.....	8,793	7,750	1,818	None.	
Employers' Liability	71,197	818	6,223,234	642	8,079,067	42,537	35,928	19,458	None.	
Guarantee	10,025	671	3,457,104	545	2,730,278	8,674	3,899	7,200	None.	
Plate Glass	7,723	675	.....	576	.....	2,276	2,074	272	None.	
Totals	157,847	10,088	.....	8,272	.....	71,275	65,454	31,320	None.	

PROTECTIVE ASSOCIATION OF CANADA.

Accident	91,552	10,764	.....	7,485	.....	26,275	25,484	3,379	None.	Total business, December 31, 1911.
Sickness						25,752	25,482	3,465	None.	
Totals	91,552	10,764	.....	7,485	.....	52,027	50,966	6,844	None.	

STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	28,340	3,900	8,315,450	2,887	4,689,425	13,593	12,483	2,240	None.	Total business, December 31, 1911.
Sickness	11,334	2,457	.....	1,885	.....	5,485	4,441	1,344	None.	
Employers' Liability	10,438	45	92,000	15	22,500	3,721	3,701	2,585	None.	
Totals	50,112	6,402	8,407,450	4,787	4,711,925	22,799	20,625	6,169	None.	

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Sickness	34,797	3,635	.....	3,160	.....	15,744	14,667	2,521	None.	Total business, December 31, 1911.
Automobile	39,984	1,113	11,130,000	822	8,220,000	12,687	9,576	5,706	None.	
Steam Boiler	1,313	21	290,000	23	315,000	None.	None.	None.	None.	
Totals	76,094	4,769	.....	4,005	.....	28,431	24,243	8,227	None.	

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

Accident	101,819	5,664	15,685,450	5,469	14,878,200	38,209	35,459	7,000	None.	In Canada, December 31, 1911.
Sickness	21,702	3,394	4,990,550	3,361	4,921,800	18,069	18,869	3,000	None.	
Employers' Liability	651,127	2,295	23,342,167	2,182	22,197,167	375,826	357,126	156,000	None.	
Guarantee	48,071	2,958	16,474,639	2,533	14,376,009	10,875	21,525	9,000	None.	
Totals	822,719	14,311	60,492,806	13,545	56,373,176	442,979	432,979	175,000	None.	

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	71,275	5,623	33,634,308	7,522	46,090 808	24,551	26,285	4,636	None.	In Canada, December 31, 1911.
Sickness	49,459	4,313	2,273,539	5,683	2,892,048	22,761	22,948	5,613	None.	
Employers' Liability	3,219	95	977,500	87	930,000	None.	None.	None.	None.	
Burglary	18,804	1,252	2,208,393	1,889	3,251,200	3,029	5,129	300	None.	
Plate Glass	10,024	523	18,194,760	452	14,114,535	787	890	27	None.	
Steam Boiler	9,088	161	2,347,500	144	1,997,500	None.	None.	None.	None.	
Totals	161,869	11,967	59,636,000	15,777	69,276,091	51,128	55,252	10,576	None.	

HARTFORD FIRE INSURANCE COMPANY.

Automobile	18,016	.....	1,038,027	.....	795,727	5,047	4,772	275	None.	In Canada, December 31, 1911.
Inland Transportation	1,422	.....	129,925	None.	None.	None.	None.	None.	None.	
Sprinkler Leakage	14,479	.....	1,802,700	.....	1,270,250	396	496	None.	None.	
Tornado	288	.....	44,100	.....	44,100	None.	None.	None.	None.	
Totals	34,205	.....	3,014,752	.....	2,110,077	5,443	5,268	275	None.	

HOME INSURANCE COMPANY.

Automobile	20,354	622	1,087,835	434	817,790	29,803	26,349	4,004	None.	In Canada, December 31, 1911.
Tornado	132	16	19,250	17	24,750	None.	None.	None.	None.	
Totals	20,486	638	1,107,085	451	842,540	29,803	26,349	4,004	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business.—*Continued.*

INTERNATIONAL CASUALTY COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	7,996	393	350,299	282	290,299	658	221	436	None.	In Canada, December 31, 1911.
Sickness	None.	42	542	42	542	None.	None.	None.	None.	
Employers' Liability	None.	42	424,665	42	424,665	1,289	124	1,166	None.	
Automobile	2,272	20	191,870	20	191,870	135	135	None.	None.	
Totals	10,268	497	967,376	386	907,376	2,082	480	1,602	None.	

LAW UNION AND ROCK INSURANCE COMPANY, LIMITED.

Accident	15,683	1,276	3,356,116	1,192	2,780,916	8,173	7,453	1,191	None.	In Canada, December 31, 1911.
Sickness	7,123	848	.....	577	.....	2,883	2,936	1,086	None.	
Employers' Liability	19,918	275	.....	266	.....	8,859	5,880	3,341	None.	
Totals	42,724	2,399	.....	2,035	.....	19,915	16,269	5,618	None.	

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Accident	136,194	9,734	22,377,450	9,602	22,044,950	51,585	48,219	9,522	None.	In Canada December 31, 1911.
Sickness	19,971	731	2,706,250	711	2,679,250	9,007	8,259	1,528	None.	
Employers' Liability	143,246	848	8,480,000	791	7,910,000	62,458	51,609	26,527	None.	
Burglary	269	35	58,300	31	53,500	None.	None.	None.	None.	
Guarantee	76,876	4,229	23,699,151	3,985	22,896,832	12,890	8,873	8,266	None.	
Totals	376,556	15,577	57,321,151	15,120	55,584,532	135,940	116,960	45,843	None.	

MARINE INSURANCE COMPANY, LIMITED.

Automobile	12,152	.....	454,360	.....	454,360	2,354	2,354	None.	None.	In Canada December 31, 1911.
Inland Transportation	5,243	.....	22,894,399	.....	.....	None.	None.	None.	None.	
Totals	17,395	.....	23,348,759	.....	.....	2,354	2,354	None.	None.	

MARYLAND CASUALTY COMPANY.

Accident	84,274	3,260	11,259,925	2,683	10,111,495	36,782	35,599	5,866	None.	In Canada December 31, 1911.
Sickness	1,679	119	165,833	117	160,803	1,066	931	173	None.	
Employers' Liability	262,712	957	2,438,700	808	2,172,200	111,684	114,443	48,400	None.	
Automobile	16,491	292	1,460,000	238	1,190,000	3,500	2,796	100	1,500	
Burglary	2,588	113	311,450	105	249,650	64	64	None.	None.	
Guarantee	9,771	128	1,735,157	112	1,348,507	None.	None.	None.	None.	
Plate Glass	11,026	767	.....	709	.....	1,325	1,004	321	None.	
Steam Boiler	14,731	117	2,043,900	193	2,803,000	1,212	562	650	None.	
Sprinkler Leakage	13,509	202	1,540,945	156	1,226,995	769	619	2,826	None.	
Totals	416,781	5,955	.....	5,121	.....	156,402	156,018	58,336	1,500	

OCEAN ACCIDENT AND GUARANTEE COMPANY, LIMITED.

Accident	180,677	.....	25,918,785	.....	24,313,165	70,432	63,139	19,791	800	In Canada December 31, 1911.
Sickness	28,528	.....	.....	.....	.....	11,572	9,435	3,003	None.	
Employers' Liability	336,177	.....	14,281,166	.....	14,642 166	147,312	117,526	137,967	None.	
Guarantee	537	.....	129,250	.....	129,250	None.	None.	None.	None.	
Plate Glass	18,140	.....	.....	.....	.....	6,582	6,756	310	None.	
Totals	564,059	.....	40,329,201	.....	.....	235,898	196,856	161,071	800	

QUEEN INSURANCE COMPANY OF AMERICA.

Automobile	6,587	.....	347,340	.....	.. 309,510	1,676	1,676	None.	None.	In Canada December 31, 1911.
Inland Transportation	74	.....	575,956	None.	None.	None	None.	None.	None.	
Totals	6,661	.....	923,296	.....	 309,510	1,676	1,676	None.	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business—*Continued.*

RAILWAY PASSENGERS ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed	Amount of Policies, new and renewed	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	55,622	3,521	8,439,050	3,442	8,213,550	20,101	18,625	6,407	None.	In Canada December 31, 1911.
Sickness	13,905	.....	.....	.....	.....	9,847	9,185	2,054	None.	
Employers' Liability	46,573	197	1,970,000	194	1,940,000	17,872	14,346	5,890	500	
Guarantee	7,460	396	2,089,763	372	2,213,863	90	90	None.	None.	
Plate Glass	65	7	.....	7	.....	None.	None.	None.	None.	
	123,625	4,121	.....	.....	.....	47,910	42,246	14,351	500	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Sprinkler Leakage	17	.....	2,500	.....	2,500	None.	None.	None.	None.	In Canada December 31, 1911.
Tornado	206	.....	24,540	.....	49,180	None.	None.	None.	None.	
Totals	223	.....	27,040	.....	51,680	None.	None.	None.	None.	

SAINT PAUL FIRE AND MARINE INSURANCE COMPANY.

Automobile	9,350	343	554,466	267	424,422	4,420	3,071	1,348	None.	In Canada December 31, 1911.
Inland Transportation	164	197	70,532	4	13,800	153	138	15	None.	
Tornado	59	3	13,000	2	9,000	None.	None.	None.	None.	
Totals	9,573	543	637,998	273	447,222	4,573	3,209	1,363	None.	

TRAVELERS INSURANCE COMPANY.

Accident	200,416	13,653	54,183,962	11,041	44,082,437	82,255	81,856	8,200	500	In Canada December 31, 1911.
Employers' Liability	142,450	836	8,360,000	720	7,200,000	76,327	68,975	67,264	None.	
Totals	342,866	14,489	62,543,962	11,761	51,282,437	158,582	150,831	75,464	500	

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Accident	1,739	174	1,038,000	166	995,000	None.	None.	None.	None.	In Canada December 31, 1911.
Sickness	903	48	.....	45	.....	13	13	None.	None.	
Employers' Liability	3,183	55	545,000	44	435,000	1,997	372	1,625	None.	
Burglary	234	21	68,000	19	64,000	None.	None.	None.	None.	
Guarantee	133,535	10,321	26,135,927	9,344	23,117,170	44,426	34,115	12,660	5,000	
Plate Glass	339	19	.....	16	.....	None.	None.	None.	None.	
Steam Boiler	90	5	65,000	5	65,000	None.	None.	None.	None.	
Totals	140,023	10,643	.....	9,639	.....	46,436	34,500	14,285	5,000	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Accident	434	35	124,500	33	109,500	None.	None.	None.	None.	In Canada December 31, 1911.
Sickness	124	22	.....	22	.....	None.	None.	None.	None.	
Employers' Liability	411	10	92,447	9	92,447	None.	None.	None.	None.	
Live Stock	53,780	1,371	1,282,038	697	522,383	28,948	23,910	5,948	1,500	
Plate Glass	154	14	.....	13	.....	None.	None.	None.	None.	
Totals	54,903	1,452	.....	774	.....	28,948	23,910	5,948	1,500	

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
	$		$		$		$	$	$	$	
British Columbia Life	15,636	293	857,843	329	646,195	None.	None.	None.	None.	None.	Dec. 31, 1911.
Canada Life (Canadian business)	2,759,993	3,289	8,240,701	44,613	94,526,285	674	1,530,875	1,474,675	241,953	None.	"
Canadian Guardian Life	7,959	None.	None.	155	123,430	.....	.....	866	1,000	None.	"
Confederation (Canadian business)	1,621,593	2,488	4,530,156	32,280	49,153,636	548	773,003	725,371	100,643	None.	"
Continental Life	240,193	951	1,542,200	5,744	7,126,103	21	22,735	22,881	1,500	None.	"
Crown Life	233,303	909	1,707,245	4,511	7,076,102	27	43,000	38,206	7,100	None.	"
Dominion Life	374,432	765	1,526,263	7,799	11,785,362	60	85,622	82,955	12,196	None.	"
Excelsior Life {Ordinary	455,385	1,697	2,440,468	11,170	14,339,800	66	85,409	79,132	18,500	2,000	"
{Monthly	3,905	40	3,254	676	83,753	12	1,766	1,373	193	None.	"
Federal Life (Canadian business)	783,495	1,983	3,211,860	16,093	22,695,760	140	214,544	190,628	46,988	None.	"
Great West (Canadian business)	2,101,741	6,062	13,754,747	33,470	65,752,889	193	361,281	280,846	101,830	None.	"
Home Life	216,823	367	596,170	4,578	5,768,336	42	59,800	56,754	7,000	None.	"
Imperial Life (Canadian business	1,079,668	2,908	5,570,773	17,072	30,155,342	84	219,003	193,656	49,145	None.	"
London Life {Ordinary	372,246	2,818	2,794,300	10,887	10,925,594	90	69,393	55,119	12,114	None.	"
{Industrial	389,942	32,236	4,035,729	88,740	9,312,391	2,698	154,154	155,261	6,965	None.	"
Manufacturers (Canadian business)	1,556,112	3,839	6,738,819	32,317	46,329,016	350	569,152	547,340	68,645	2,000	"
Monarch Life	92,730	479	1,174,900	1,627	3,685,645	6	13,500	11,633	2,000	None.	"
Mutual Life of Canada (Can. bus.)	2,431,297	4,889	9,077,732	43,134	69,634,451	489	662,243	644,889	54,761	7,000	"
National Life of Canada (Can. bus.)	440,676	1,443	3,526,400	8,050	13,084,007	44	79,596	68,419	11,000	None.	"
North American (Can. bus.)	1,479,357	2,645	4,641,562	27,446	41,155,805	326	507,157	493,847	82,856	None.	"
Northern Life	275,804	916	1,311,170	6,119	7,611,248	22	31,150	27,800	5,150	None.	"
Royal Guardians	95,463	218	206,000	2,381	3,641,324	40	68,500	80,875	8,119	2,000	"
Security Life	5,133	139	165,000	217	252,500	None.	None.	None.	None.	None.	"
Sovereign Life	118,270	199	393,000	1,556	3,023 564	8	19,500	14,250	5,100	None.	"
Subsidiary High Court of the A. O.F.	49,416	259	224,800	2,220	1,966,976	14	10,984	10,984	None.	1,000	"
Sun Life (Can. business), {Ordinary	2,840,483	6,851	11,659,280	52,653	80,324,058	611	979,115	967,275	59,436	None.	"
{Thrift	42,907	None.	None.	7,093	973,257	107	14,321	15,058	681	None.	"
Travellers Life of Canada	21,032	384	1,103,937	545	868,184	None.	None.	None.	None.	None.	"
Union Life {Ordinary	104,589	1,702	1,061,552	4,408	2,897,151	20	10,547	9,438	1,016	None.	"
{Industrial	526,897	112,572	18,921,723	151,625	22,092,808	1,488	95,733	92,295	5,244	1,040	"
Totals for 1911	20,736,480	193,341	111,017,584	619,508	627,010,972	8,180	6,682,083	6,342,326	911,135	15;040	
Totals for 1910	19,952,162	156,958	90,362,678	555,653	565,667,110	8,554	6,482,182	6,441,277	590,343	36,288	
Increase, *i*; decrease, *d*	784,318	*i* 36,383	*i* 20,654,906	*i* 63,855	*i* 61,343,862	*d* 374	*i* 199,901	*d* 98,951	*i* 320,792	*d* 21,248	

British Companies.											
Commercial Union	27,863	8	33,973	198	776,162	5	6,148	7,170	1,534	None.	Dec. 31, 1911.
*Edinburgh Life	1,240	None.	None.	31	57,899	8	19,948	19,948	None.	None.	"
*Life Association of Scotland	10,757	None.	None.	361	564,044	25	33,763	47,896	7,799	None.	April 5, 1911.
Liverpool and London and Globe	3,065	2	960	63	110,615	8	13,085	5,412	9,562	None.	Dec. 31, 1911.
London and Lancashire Life and General	437,188	618	1,494,817	7,001	12,861,781	106	241,450	255,085	15,985	2,139	"
*London Assurance	200	None.	None.	5	20,192	None.	None.	None.	None.	None.	"
North British and Mercantile	19,277	17	40,000	327	773,908	13	87,810	93,753	None.	None.	"
Norwich Union Life	3,481	None.	None.	97	102,313	6	3,195	3,195	None.	None.	"
Phœnix, of London	186,132	215	729,900	2,070	6,120,270	49	120,931	133,629	21,863	None.	"
Royal	179,633	624	1,416,910	2,329	5,359,707	24	58,174	64,238	6,000	None.	"
*Scottish Amicable	1,423	None.	None.	40	112,525	2	6,141	5,005	3,609	None.	"
*Scottish Provident	578	None.	None.	26	76,378	1	1,689	1,689	None.	None.	"
Standard	798,330	633	1,889,232	11,276	23,635,316	289	665,092	666,535	88,847	None.	Nov. 15, 1911.
Star	11,564	None.	None.	207	300,309	9	20,979	30,356	3,896	None.	Dec. 31, 1911.
Totals for 1911	1,680,731	2,117	5,605,792	24,031	50,871,419	545	1,278,405	1,333,911	159,095	2,139	
Totals for 1910	1,580,255	1,777	4,170,562	23,320	47,816,775	577	1,275,819	1,255,211	259,553	None.	
Increase, *i*; decrease, *d*	*i* 100,476	*i* 340	*i* 1,435,230	*i* 711	*i* 3,054,644	*d* 32	*i* 2,586	*i* 78,700	*d* 100,458	*i* 2,139	
American Companies.											
Ætna Life	667,197	710	1,548,332	12,583	19,807,570	377	538,739	526,460	29,032	None.	Dec. 31. 1911.
*Connecticut Mutual	22,760	None.	None.	566	970,958	21	33,591	33,591	329	None.	"
Equitable	744,821	953	2,133,157	10,284	21,419,501	239	578,875	460,040	128,914	None.	"
Germania	7,136	None.	None.	159	258,044	4	8,910	8,910	None.	None.	"
Metropolitan Ordinary	1,225,484	9,652	10,931,014	35,514	36,216,885	231	157,182	157,540	24,735	1,500	"
Metropolitan Industrial	1,756,032	113,591	16,208,772	431,072	52,216,938	4,594	375,204	375,425	993	1,254	"
Mutual Life of New York	1,120,485	1,325	3,951,369	15,462	31,990,480	247	511,828	520,781	35,200	None.	"
*National Life of United States	438	None.	None.	65	45,108	3	3,147	3,147	None.	None.	"
New York Life	1,906,234	3,100	6,573.025	29,892	54,106,305	316	658,952	635,293	91,141	15,540	"
*North Western Mutual	3,113	None.	None.	138	156,002	8	11,151	10,715	439	None.	"
*Phœnix Mutual	16,305	None.	None.	434	393,436	5	5,000	5,000	None.	None.	"
Provident Savings	78,698	2	6,000	1,350	2,345,276	27	38,000	53,051	3,000	None.	"
Prudential Ordinary	342,131	4,921	5,632,002	11,321	12,914,469	54	52,544	54,801	5,000	None.	"
Prudential Industrial	537,325	88,230	11,592,891	132,320	16,563,644	952	81,641	79,609	5,000	619	"
State Life	44,692	32	146,540	221	1,408,947	5	22,846	17,772	5,000	None.	"
Travelers	423,866	587	1,788,592	4,760	12,720,114	103	264,410	260,188	42,976	None.	"
Union Mutual	257,537	228	618,500	4,669	7,602,627	69	117,193	147,381	6,300	None.	"
United States Life	48,161	23	67,500	698	1,394,638	10	19,200	17,333	9,000	None.	"
Totals for 1911	9,202,415	223,354	61,197,694	691,508	272,530,942	7,265	3,488,413	3,367,037	387,059	18,913	
Totals for 1910	8,239,486	232,838	58,229,280	593,152	242,629,174	6,812	3,212,192	3,199,982	245,878	11,659	
Increase, *i*; decrease, *d*	*i* 962,929	*d* 9,484	*i* 2,968,414	*i* 98,356	*i* 29,901,768	*i* 453	*i* 276,221	*i* 167,055	*i* 141,181	*i* 7,254	

*These Companies have ceased doing new business in Canada.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1911—*Continued.*

RECAPITULATION.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims.		Date of Returns
									Not Resisted.	Resisted.	
	$		$		$		$	$	$	$	
Canadian Companies	20,736,480	193,341	111,017,584	619,508	627,010,972	8,180	6,682,083	6,342,326	911,135	15,040	
British Companies	1,680,731	2,117	5,605,792	24,031	50,871,419	545	1,278,405	1,333,911	159,095	2,139	
American Companies	9,202,415	223,354	61,197,694	691,508	272,530,942	7,265	3,488,413	3,367,037	387,059	18,913	
	31,619,626	418,812	177,821,070	1,335,047	950,413,333	15,990	11,448,901	11,043,274	1,457,289	36,092	
Totals for 1911	29,771,903	391,573	152,762,520	1,172,125	856,113,059	15,943	10,970,193	10,896,470	1,095,774	47,947	
Totals for 1910											
	i 1,847,723	i 27,239	i 25,058,550	i 162,922	i 94,300,274	i 47	i 478,708	i 146,804	i 361,515	d 11,855	

Increase, i; decrease, d.....

Abstract of Life Insurance done by Canadian Companies which do business outside of Canada, for the Year 1911.

CANADA LIFE ASSURANCE COMPANY.

—	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
In Canada	2,759,993	3,289	8,240,701	44,613	94,526,285	674	1,530,875	1,474,675	241,953	None.
In other countries	1,793,392	1,904	4,301,019	17,819	38,635,786	135	270,180	323,023	28,572	None.
Totals	4,553,385	5,193	12,541,720	62,432	133,162,071	809	1,801,055	1,797,698	270,525	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada	1,621,593	2,488	4,530,156	32,280	49,153,636	548	773,003	725,371	100,643	None.
In other countries	412,360	800	2,189,410	2,875	7,775,581	57	81,560	60,339	19,221	None.
Totals	2,033,953	3,288	6,719,566	35,155	56,929,217	605	854,563	785,710	119,864	None.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	783,495	1,983	3,211,860	16,093	22,695,760	140	214,544	190,628	46,988	None.
In other countries	36,557	113	168,095	387	700,881	3	2,360	3,344	640	None.
Totals	820,052	2,096	3,379,955	16,480	23,396,641	143	216,904	193,972	47,628	None.

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada	2,101,741	6,062	13,754,747	33,470	65,752,889	193	361,281	280,846	101,830	None.
In other countries	28,814	209	369,452	794	1,366,566	1	1,024	724	None.	None.
Totals	2,130,555	6,271	14,124,199	34,264	67,119,455	194	362,305	281,570	101,830	None.

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the Year 1911—*Concluded.*

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$		$	$	$	$
In Canada	1,079,668	2,908	5,570,773	17,072	30,155,342	84	219,003	193,656	49,145	None.
In other countries	113,729	303	550,160	1,374	2,113,451	14	24,789	24,283	1,680	None.
Totals	1,193,397	3,211	6,120,933	18,446	32,268,793	98	243,792	217,939	50,825	None.

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada	1,556,112	3,839	6,738,819	32,317	46,329,016	350	569,152	547,340	68,645	2,000
In other countries	1,012,304	2,041	3,240,701	11,496	18,125,272	155	244,231	254,695	135,200	None.
Totals	2,568,416	5,880	9,979,520	43,813	64,454,288	505	813,383	802,035	203,845	2,000

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,431,297	4,889	9,077,732	43,134	69,634,451	489	662,243	644,889	54,761	7,000
In other countries	22,765	13	26,230	247	513,890	3	5,000	5,000	None.	None.
Totals	2,454,062	4,902	9,103,962	43,381	70,148,341	492	667,243	649,889	54,761	7,000

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	440,676	1,443	3,526,400	8,050	13,084,007	44	79,596	68,419	11,000	None.
In other countries	2,993	2	2,000	76	76,750	None.	None.	None.	None.	None.
Totals	443,669	1,445	3,528,400	8,126	13,160,757	44	79,596	68,419	11,000	None.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	1,479,357	2,645	4,641,562	27,446	41,155,805	326	507,157	493,847	82,856	None.
In other countries	174,505	346	852,570	2,868	4,531,963	26	40,038	31,327	9,500	None.
Totals	1,653,862	2,991	5,494,132	30,314	45,687,768	352	547,195	525,174	92,356	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,883,390	6,851	11,659,280	59,746	81,297,315	718	993,436	982,333	59,893	None.
In other countries	5,391,261	8,131	14,657,590	51,008	83,274,757	707	1,136,750	1,028,618	377,122	52,075
Totals	8,274,651	14,982	26,316,870	110,754	164,572,072	1,425	2,130,186	2,010,951	437,015	52,075

* Canadian Life Companies—

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.
	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	None.	13,834 30	None.	None.
Canada Life	2,672,290 77	14,152,708 32	214,926 27	6,363,234 51
Canadian Guardian Life	None.	None.	None.	152 00
Confederation	1,269,486 09	5,837,222 66	41,898 78	2,147,951 49
Continental Life	450,000 00	320,097 81	23,458 15	88,449 88
Crown Life	48,567 70	420,408 44	8,000 00	136,959 75
Dominion Life	None.	2,028,559 09	None.	137,101 88
Excelsior Life	113,911 00	1,793,833 61	420 00	192,629 75
Federal Life	320,000 00	1,194,516 29	191,420 87	557,188 84
Great-West	508,119 63	7,443,354 99	None.	1,061,301 59
Home Life	161,618 81	612,000 45	None.	178,484 87
Imperial Life	139,079 85	4,723,711 01	89,200 39	663,198 66
London Life	25,000 00	2,908,480 31	1,783 89	186,631 75
Manufacturers	624,880 30	5,176,639 16	94,376 43	1,846,807 92
Monarch Life	1,350 00	221,821 79	None.	3,842 11
Mutual Life of Canada	181,344 61	9,718,099 03	None.	2,276,483 53
National Life of Canada	160,000 00	None.	None.	223,685 77
North American	107,326 10	3,718,624 48	234,705 70	1,502,941 31
Northern Life	None.	969,974 99	23,200 00	168,876 36
Royal Guardians	None.	119,780 00	None.	55,238 72
Security Life	None.	None.	None.	None.
Sovereign Life	None.	351,145 01	None.	105,032 95
Subsidiary High Court of the A. O. F	None.	2,000 00	None.	8,584 00
Sun Life	984,436 39	1,693,771 10	1,091,550 00	5,003,076 23
Travellers Life of Canada	None.	None.	None.	None.
Union Life	177,745 03	145,447 33	374,238 15	52,186 60
Totals	7,945,156 28	63,565,830 17	2,389,178 63	22,960,040 47

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection (such value being then included in the above figures); in the other instances the stocks are not yet deemed

Assets, 1911.

Bonds and Debentures.	Stocks.	Cash on hand and in Banks.	Interest and Rents Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts	$ cts.	$ cts.
57,574 00	None.	14,190 88	2,216 56	13,124 76	3,679 23	104,619 73
14,434,907 47	4,553,491 26	319,792 48	829,341 60	716,648 46	None.	44,257,341 14
54,000 00	None.	52 78	367 80	231 10	1,483 76	56,287 44
5,325,689 07	702,275 81	151,914 27	329,571 64	528,798 62	3,100 00	16,337,908 43
293,080 65	None.	49,816 69	8,385 17	53,566 12	5,357 22	1,292,211 69
193,845 07	2,910 00	88,293 95	21,104 67	66,904 58	4,208 30	991,202 46
194,149 80	None.	4,836 32	75,406 74	90,187 33	164 37	2,530,405 53
53,570 00	None.	28,918 75	84,320 65	96,754 59	105,317 93	2,469,476 28
1,703,042 53	35,000 00	157,131 96	69,481 31	203,289 00	15,897 85	4,446,968 65
261,354 42	376,772 00	11,133 86	287,351 05	500,358 16	3,325 85	10,453,071 55
280,668 17	None.	75,003 97	30,257 16	30,519 81	3,132 16	1,371,685 40
762,790 95	23,411 75	234,924 58	179,973 43	274,918 09	4,234 08	7,095,442 79
166,977 82	77,725 00	7,973 75	97,129 48	88,956 99	29,138 61	3,589,797 60
4,842,758 63	887,241 67	347,440 84	363,761 47	412,180 46	5,581 14	14,601,668 02
54,575 55	None.	5,478 35	12,806 62	58,130 92	4,425 39	362,431 73
4,967,664 59	None.	188,823 18	416,801 22	412,631 09	None.	18,161,847 25
1,063,152 63	157,534 80	24,997 26	17,683 65	80,057 44	13,590 44	1,740,701 99
4,455,603 74	1,776,558 60	100,848 75	150,186 68	262,723 03	3,589 18	12,313,107 57
290,379 85	29,870 00	69,226 19	28,758 52	36,663 26	5,152 74	1,622,101 91
97,858 31	None.	23,628 94	4,229 66	10,598 30	4,421 89	315,755 82
53,940 30	None.	17,381 27	586 62	2,943 45	3,631 09	78,482 73
363,519 84	None.	14,949 87	11,368 99	16,021 01	1,908 52	863,946 19
224,436 88	None.	7,078 50	5,077 69	8,023 22	None.	255,200 29
27,958,970 48	5,516,026 50	382,653 26	367,138 76	805,929 93	97,333 33	43,900,885 98
65,738 33	None.	41,312 67	1,485 39	7,576 74	3,371 10	119,484 23
255,316 19	189,653 99	125,156 33	7,500 00	29,502 29	28,252 70	1,384,998 66
68,475,565 27	14,328,471 38	2,492,960 70	3,402,292 53	4,[illegible]7,238 75	350,296 88	190,717,031 06

with bond purchases. In some instances the value has been assigned by the companies to these stocks to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report

Canadian Life Companies—Liabilities, &c., 1911.

Companies.	Unsettled Claims.	*Net Reinsurance Reserve.	Sundry.	Total Liabitities in cluding Reserve, but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Captial stock Paid up.	Basis of Reserve (Statutory basis:—Issued prior to Jan. 1, 1900—(*a*) Assurances O^m (5) 4% (*b*) Annuities O [am] & O [af] 4% Issued since Dec. 31, 1899—(*a*) Assurances O^m (5) 3½% (*b*) Annuities O [am] & O [af] 3½%)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
British Columbia Life	None.	*a* 8,706 00	1,343 29	10,049 29	94,570 44	92,508 69	O^m (5) 3½%.
Canada Life	270,525 38	39,024,570 00	448,383 17	39,743,478 55	4,513,862 59	1,000,000 00	Par. Assces since 1899 H^m 3%. All other Assces. and Bonuses H^m 3½ %. Annuities Gov. Ann. select 3% & 3½%.
Canadian Guardian Life	1,000 00	19,189 35	7,081 61	27,270 96	29,016 48	31,030 00	O^m (5) 3½%. Infantile E.L. No. 3, 3½% Computed by Department.
Confederation	119,863 74	14,380,252 00	121,949 22	14,622,064 96	1,715,843 47	100,000 00	Issned at Ord rates O^m (5); Tropical, Am. Trop. Int.—prior to Jan. 1, 1896 4%; '96-'99 incl. 3½%; 1900-'11 incl. 3%. Annuities B.O. ann. 3½%.
Continental Life	1,500 00	979,841 00	13,879 17	995,220 17	296,991 52	200,000 00	Statutory.
Crown Life	7,100 00	*b* 805,765 00	12,061 94	824,926 94	166,275 52	100,054 75	H^m 3½%.
Dominion Life	12,196 38	1,939,023 40	163,955 79	2,115,175 57	415,229 96	100,000 00	Prior to Jan. 1, 1910, H^m 3½%; since Dec. 31, 1909 O^m (5) 3%.
Excelsior Life	20,693 00	2,118,180 00	43,130 40	2,182,003 40	287,472 88	75,000 00	Monthly business H^m 4½%. Life and Lim. Life 1910-11 H^m 3%. All other H^m 3½%.
Federal Life	47,628 00	4,046,326 00	75,474 00	4,169,428 00	277,540 65	130,000 00	Prior to 1900 H^m 4%, since Jan. 1st 1900 H^m 3% and 3½%.
Great-West	101,829 92	7,862,432 00	497,531 32	8,461,793 24	1,991,278 31	548,500 00	Prior to 1896 Actuaries 4%; 3% business, A^m 3%; All other H^m 3½%; Annuities B.O. select 3½%.
Home Life	7,000 00	*c* 1,157,024 28	6,231 18	† 1,170,255 46	201,429 94	219,200 00	H^m for O^m (5) otherwise Statutory.
Imperial Life	50,825 28	5,509,062 00	304,005 02	5,863,892 30	1,231,550 49	450,000 00	H^m 3%; Tropical business prior to 1903, A^m Tropical 3½%, subsequent, 3%; Annuities. B.O. Select 3½%.
London Life	19,079 35	3,278,616 00	111,799 32	3,409,494 67	180,302 93	50,000 00	H^m 3½%.
Manufacturers	205,844 96	12,684,321 00	299,784 77	13,189,950 73	1,411,717,29	300,000 00	H^m 3½% with extra for excess guarantees; Tropical, A^m Trop. 3½%; Sub-Trop. mean of H^m & Am. Trop. 3½%; Annuities, B.O. Select 3½%.
Monarch Life	2,000 00	*d* 167,575 00	1,757 41	171,332 41	191,099 32	100,610 04	O^m (5) 3½%.
Mutual Life of Canada	61,761 39	14,624,047 72	192,919 60	14,878,728 71	3,283,118 54	None.	Prior to 1900, Actuaries 4%; 1900-1-2, H^m 3½%; 1903 et seq H^m 3%. Annuities, statutory prior to 1902, since at 3%.
National Life of Canada	11,000 00	*e* 1,367,611 00	3,700 00	1,382,311 00	358,390 99	225,000 00	H^m 3½%.

North American	92,356 01	10,724,105 00	135,862 56	10,952,323 57	1,360,784 00	60,000 00	H^m 3½%; B.O. Ann, 3½%.
Northern Life	5,150 00	*f* 1,088,946 82	15,088 46	1,109,185 28	512,916 63	459,781 38	Prior to 1890, mean of H^m 4½% & O^m (5) 3½%; since Dec. 31, 1899, O^m (5) 3½%.
Royal Guardians	10,119 26	213,532 67	241 37	223,893 30	91,862 52	None.	National Fraternal Congress 4%.
Security Life	None.	*g* 3,970 00	2,966 16	6,936 16	71,546 57	70,340 50	Life, O^m (5) 3%; End. O^m (5) 3½%.
Sovereign Life	5,100 00	*h* 505,486 66	37,711 23	548,297 89	315,648 30	209,995 00	Non-Par. O^m (5) 3½%; Par. O^m (5) 3%.
Subsidiary High Court of the A.O.F.	1,000 00	224,594 00	None.	225,594 00	29,606 29	None.	O^m (5) 3½%.
Sun Life	489,313 92	37,930,205 58	574,692 76	38,994,212 26	4,906,673 72	250,000 00	Prior to Dec 31, 1902, O^m (5) 3½%, since O^m (5) 3%; Annuities O [af] and O [am] 3½%. Tropical Life and Lim. Life R. D., Am. Trop. Res.; End. & other Trop. O^m (5)
Travellers Life of Canada	None.	*i* 18,464 76	1,867 44	20,332 20	99,152 03	84,880 00	Life O^m (5) 3%; End. & Term O^m (5) 3½%.
Union Life	7,300 00	*j* 1,036,686 86	10,831 51	1,054,818 37	330,180 29	722,800 00	Ordinary Branch H^m 3½%; Industrial, H^m Supplemented by E.L. No. 4, (Male) below age 10.
Totals	1,550,186 59	161,718,534 10	3,084,248 70	166,352,969 39	24,364,061 67	5,579,700 36	

†The Home Life Association of Canada have a Contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies re-insured by the Home Life or in respect of Home Life policies issued in substition of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiuns collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

*The following companies have made a deduction from Reserve as allowed under section 42 subsection 3 of the Insurance Act, 1910:—(*a*) British Columbia $10,792; (*b*) Crown Life, $32,900; (*c*) Home Life, $7,086.36; (*d*) Monarch Life, $19,449; (*e*) National Life, $67,766; (*f*) Northern Life, $30,930.31; (*g*) Security Life, $2,606; (*h*) Sovereign Life, $9,560.07; (*i*) Travellers Life of Canada, $8,441.48; (*j*) Union Life, $24,701.14.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada, for the Year 1911.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks or deposited with Government.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	2,836,850 15	None.	16,462 90	247,277 00	None.	2,019 61	34,381 86	4,147 27	None.	3,141,138 79
Edinburgh Life	None.	None.	None.	3,474 80	95,666 67	None.	None.	119 48	28 10	None.	99,289 05
Gresham Life	None.	None.	None.	None.	75,625 00	None.	1,870 44	1,250 00	None.	None.	78,745 44
Life Association of Scotland	None.	None.	None.	79,574 11	158,293 17	None.	5,105 29	1,178 03	3,032 57	None.	247,183 17
*Liverpool and London and Globe	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London and Lanc. Life and General	235,600 00	1,489,224 81	None.	321,400 00	2,750,030 74	None.	46,964 97	71,051 17	101,562 40	3,560 96	5,019,395 05
*London Assurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*North British &Mercantile	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norwich Union Life	None.	None.	None.	None.	182,280 00	None.	25,196 42	None.	None.	None.	207,476 42
Phœnix, of London	140,000 00	1,459,873 47	None.	174,373 66	671,641 44	None.	39,005 84	47,420 96	31,677 20	11,459 00	2,575,451 57
*Royal	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable	None.	None.	None.	13,053 67	148,209 91	None.	None.	None.	22 26	None.	161,285 84
Scottish Provident	None.	None.	None.	8,249 00	90,736 39	None.	None.	1,246 84	None.	None.	100,232 23
Standard	267,805 23	4,182,078 69	135,000 00	1,268,044 29	10,103,928 82	None.	23,246 90	19,877 53	120,184 48	548 84	16,120,714 78
Star	None.	159,480 59	None.	12,506 78	1,642,982 27	151,984 03	3,853 15	27,905 36	1,369 12	542 26	2,000,623 56
Totals	643,405 23	10,127,507 71	135,000 00	1,897,139 21	16,166,671 41	151,984 03	147,262 62	204,431 23	262,023 40	16,111 06	29,751,535 90

*These companies also do fire business. For their assets and liabilities in Canada, see pages and

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada, for the Year 1911.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Bonds and Debentures.	Stocks.	Cash on hand and in banks or deposited with Government.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
ÆtnaLife	None.	None.	None.	649,503 52	4,846,445 04	None.	1,740 42	61,845 28	78,077 92	None.	5,637,612 18
Connecticut Mutual	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable	None.	251,730 30	None.	892,385 69	6,382,111 11	None.	118,311 44	88,440 11	62,643 76	None.	7,795,622 41
Germania	None.	None.	None.	17,289 00	172,111 49	None.	None.	2,897 32	320 13	None.	192,617 94
Metropolitan	58,682 73	1,197,250 00	None.	458,563 52	8,637,593 62	None.	None.	124,301 29	249,768 38	None.	10,726,159 54
Mutual Life of New York	None.	None.	None.	1,397,726 42	7,741,291 37	None.	34,381 81	134,985 63	109,465 79	1,083 25	9,418,934 27
National Life of U. S.	None.	None.	None.	None.	58,400 00	None.	None.	633 33	68 15	None.	59,101 48
New York Life	None.	755,000 00	None.	2,240,101 49	9,283,545 73	None.	58,909 27	137,336 82	144,077 77	None.	12,618,971 08
North Western Mutual	None.	None.	None.	1,935 00	113,000 00	None.	None.	71 96	138 20	None.	115,145 16
Phœnix Mutual	None.	None.	None.	None.	132,265 60	None.	None.	None.	311 29	None.	132,576 89
Provident Savings	None.	None.	None.	80,189 43	452,516 03	None.	None.	7,771 64	7,640 00	None.	548,117 10
Prudential	None.	None.	None.	61,127 22	735,100 00	None.	99,377 86	10,103 07	92,851 67	None.	998,559 82
State Life	None.	None.	None.	22,304 43	126,953 10	None.	10,000 00	1,483 33	834 30	None.	161 575 16
Travelers	None.	938,698 97	None.	527,999 00	2,493,141 40	None.	108,411 47	53,794 31	52,909 51	None.	4,174,954 66
Union Mutual	None.	None.	None.	159,788 94	1,474,194 88	18,000 00	19,400 56	13,858 91	27,803 04	None.	1,713,046 33
United States Life	None.	None.	None.	53,062 53	285,217 46	None.	None.	2,149 51	4,728 01	None.	345,157 51
Totals	58,682 73	3,142,679 27	None.	6,561,976 19	43,045,386 83	18,000 00	450,532 83	639,672 51	831,637 92	1,083 25	54,749,651 53

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada, for the Year 1911

LIABILITIES IN CANADA, 1911.

—	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	*e*Excess of Assets over Liabilities. — *d*The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	1,534 21	245,285 00	None.	246,819 21	*e* 2,894,319 58
Edinburgh Life	None.	43,250 06	189,417 68	232,667 74	*d* 133,378 69
Gresham Life	None.	None.	None.	None.	*e* 78,745 44
Life Association of Scotland	7,798 82	546,328 60	None.	554,127 42	*d* 306,944 25
Liverpool & London & Globe	9,562 44	69,386 00	None.	78,948 44	.....
London & Lanc. Life & General	18,123 96	3,435,278 20	13,417 95	3,466,820 11	*e* 1,552,574 94
London Assurance	None.	13,082 00	None.	13,082 00	.....
North British & Mercantile	None.	401,507 20	120 16	401,627 36	.....
Norwich Union Life	None.	96,136 00	None.	96,136 00	*e* 111,340 42
Phœnix, of London	21,863 48	2,030,000 00	3,787 50	2,055,650 98	*e* 519,800 59
Royal	6,000 00	692,859 00	122 44	698,981 44	.....
Scottish Amicable	3,609 49	84,976 92	None.	88,586 41	*e* 72,699 43
Scottish Provident	None.	58,487 64	None.	58,487 64	*e* 41,744 59
Standard	88,847 22	8,998,000 00	10,000 00	9,096,847 22	*e* 7,023,867 58
Star	8,895 75	141,071 00	None.	144,966 75	*e* 1,855,656 81
Totals	161,235 37	16,855,647 62	216,865 73	17,233,748 72	.....
American Companies.					
Ætna Life	29,032 00	5,997,072 00	46,386 09	6,072,490 82	*d* 434,878 64
Connecticut Mutual	329 00	505,060 00	None.	505,389 00	*d* 393,889 00
Equitable	128,914 00	6,577,498 00	42,053 14	6,748,465 14	*e* 1,047,157 27
Germania	None.	100,278 00	1,050 73	101,328 73	*e* 91,289 21
Metropolitan	28,481 59	9,419,583 00	268,416 69	9,716,481 28	*e* 1,009,678 26
Mutual Life of New York	35,199 83	8,627,264 00	48,612 60	8,711,076 43	*e* 707,857 84
National Life of United States	None.	30,260 00	None.	30,260 00	*e* 28,841 48
New York Life	106,680 74	12,214,534 00	168,526 09	12,489,740 83	*e* 129,230 25
Northwestern Mutual	439 00	88,440 00	110 40	88,989 40	*e* 26,155 76
Phœnix Mutual	None.	275,000 00	None.	275,000 00	*d* 142,423 11
Provident Savings	3,000 00	484,589 00	810 67	488,399 67	*e* 59,717 43
Prudential	10,619 00	1,043,035 00	33,294 20	1,086,948 20	*d* 88,388 38
State Life	5,000 00	160,606 00	4,344 60	169,950 60	*d* 8,375 44
Travelers	42,976 40	3,343 367 00	248,719 34	3,635,062 74	*e* 539,891 92
Union Mutual	6,299 91	1,492 350,00	6,107 70	1,504,757 61	*e* 208,288 72
United States Life	9,000 00	308,345 00	1,084 47	318,429 47	*e* 26,728 04
Totals	405,971 47	50,667,281 00	869,516 72	51,942,769 92	2,806,881 61

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TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

——	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	15,635 87	None.	5,015 58	109,833 05	130,484 50
Canada Life	4,126,379 10	427,006 35	1,902,717 41	87,098 20	6,543,201 06
Canadian Guardian Life	7,958 88	None.	2,243 76	7,703 80	17,906 44
Confederation	1,978,773 68	55,179 06	713,271 24	78,265 38	2,825,489 36
Continental Life	240,192 96	None.	36,495 86	23,867 02	300,555 84
Crown Life	233,302 55	None.	42,258 34	183 09	275,743 98
Dominion Life	374,432 48	None.	153,859 06	42 40	528,333 94
Excelsior Life	459,289 50	None.	133,427 14	6,789 49	599,506 13
Federal Life	816,736 81	3,315 54	201,594 16	12,210 86	1,033,857 37
Great-West	2,129,526 54	1,028 00	592,498 85	2,079 98	2,725,133 37
Home Life	216,822 63	None.	65,709 47	6,804 42	289,336 52
Imperial Life	1,193,396 88	None.	352,130 16	645 32	1,546,172 36
London Life	762,187 61	None.	196,997 61	9 16	959 194,38
Manufacturers	2,568,416 43	None.	651,541 17	47,464 26	3,267,421 86
Monarch Life	92,730 41	None.	15,370 76	1,590 00	109,691 17
Mutual Life of Canada	2,451,217 22	2,844 55	875,476 75	2,83	3,329,541 35
National Life of Canada	443,668 87	None.	55,831 38	8,337 63	507,837 88
North American	1,651,057 43	2,804 80	592,986 28	48,328 47	2,295,176 98
Northern Life	275,804 36	None.	78,131 38	4,118 55	358,054 29
Royal Guardians	95,463 20	None.	8,230 93	78,195 12	181,889 25
Security Life	5,133 42	None.	1,323 66	55,511 77	61,968 85
Sovereign Life	118,269 50	None.	40,282 52	4,191 74	162,743 76
Subsidary High Court of the A.O.F	49,416 11	None.	9,287 89	1,888 13	60,592 13
Sun Life	6,927,391 23	1,347,259 80	2,185,921 14	128,532 36	10,589,104 53
Travellers Life of Canada	21,032 18	None.	3,037 20	58,318 66	82,388 04
Union Life	631,485 61	None.	51,853 59	35,170 95	718,510 15
Totals	27,885,721 46	1,839,438 10	8,967,493 29	807,182 64	39,499,835 49
British Companies.					
Commercial Union	27,862 64	None.	135,149 08	1,033 74	164,045 46
Edinburgh Life	1,239 66	None.	29,196 79	None.	30,436 45
Gresham Life	None.	None.	None.	None.	None.
Life Asso. of Scotland	10,757 45	None.	4,386 77	None.	15,144 22
Liverpool & London & Globe.	3,065 20	None.	None.	5 36	3,070 56
London & Lanc. Life & General.	428,993 35	8,195 00	208,105 99	7,245 71	652,540 05
London Assurance	199 97	None.	None.	None.	199 97
North British & Mercantile	19,277 37	None.	None.	None.	19,277 37
Norwich Union Life	3,480 71	None.	1,939 78	None.	5,420 49
Phœnix, of London	180,271 24	5,861 20	103,474 88	10,449 08	300,056 40
Royal	179,632 80	None.	31,256 18	None.	210,888 98
Scottish Amicable	1,423 06	None.	6,490 25	None.	7,913 31
Scottish Provident	577 53	None.	4,480 81	None.	5,058 34
Standard	798 330 16	None.	779,327 90	9,923 39	1,587,581 45
Star	11,563 65	None.	88,691 83	25 00	100,280 48
Totals	1,666,674 79	14,056 20	1,392 500 26	28,682 28	3,101,913 53
American Companies.					
Ætna Life	667,196 88	None.	203,710 38	44,563 68	915,470 94
Connecticut Mutual	22,760 09	None.	4,750 00	None.	27,510 09
Equitable	735,665 36	9,155 66	314,107 23	None.	1,058,928 25
Germania	7,135 99	None.	7,767 22	None.	14,903 21
Metropolitan	2,981,516 02	None.	367,871 63	19,162 55	3,368,850 20
Mutual Life of New York	1,111,464 31	9,020 86	355,636 50	None.	1,476,121 67
National Life of United States	437 80	None.	None.	None.	437 80
New York Life	1,902,112 95	4,121 02	473,084 99	None.	2,379,318 96
North Western Mutual	3,113 49	None.	116 50	None.	3,229 99
Phoenix Mutual	16,304 80	None.	5,200 64	None.	21,505 44
Provident Savings	78,697 88	None.	24,671 36	None.	103,369 24
Prudential	877,996 21	1,459 95	34,126 12	None.	913,582 28
StateLife	44,692 34	None.	6,614 65	398 35	51,705 34
Travelers	423,865 64	None.	155,892 89	None.	579,758 53
Union Mutual	257,536 89	None.	61,669 22	None.	319,206 11
United States Life	48,110 60	None.	13,253 53	None.	61,414 13
Totals	9,178,657 25	23,757 49	2,028,472 86	64,424 58	11,295,312 18

PAYMENTS TO POLICY-HOLDERS, 1911.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders	Total paid to Policy-holders	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	None.	None.	None.	None.	None.	None.	15,635 87
Canada Life	1,471,918 24	325,779 47	51,992 72	324,870 84	120,512 41	2,295,073 68	4,553,385 45
Canadian Guardian Life	866 00	None.	None.	4,599 87	6 15	5,472 02	7,958 88
Confederation	406,426 77	379,283 60	26,689 75	251,891 69	148,325 13	1,212,616 94	2,033,952 74
Continental Life	21,880 85	1,000 00	None.	10,396 50	289 86	33,567 21	240,192 96
Crown Life	38,206 24	None.	500 40	8,847 58	None.	47,554 22	233,302 55
Dominion Life	44,947 12	38,007 98	721 80	7,986 21	9,082 76	100,745 87	374,432 48
Excelsior Life	50,804 50	30,200 00	1,070 00	35,798 06	8,750 81	126,623 37	459,289 50
Federal Life	150,897 09	43,075 00	2,490 17	96,307 48	25,067 24	317,836 98	820,052 35
Great-West	262,570 34	19,000 00	10,187 72	80,359 90	49,009 79	421,127 75	2,130,554 54
Home Life	54,953 78	1,800 00	122 70	20,118 60	None.	76,995 08	216,822 63
Imperial Life	197,156 64	20,782 00	4,640 87	56,585 92	8,554 88	287,720 31	1,193,396 88
London Life	116,718 64	93,661 27	200 00	16,830 56	12,525 03	239,935 50	762,187 61
Manufacturers	548,644 55	253,390 75	3,583 98	361,503 60	112,719 84	1,279,842 72	2,568,416 43
Monarch Life	11,633 00	None.	None.	124 00	None.	11,757 00	92,730 41
Mutual Life of Canada	366,088 41	283,800 20	8,940 06	151,895 60	167,376 20	978,100 47	2,454,061 77
National Life of Canada	61,508 70	6,910 00	35 36	21,516 43	1,044 66	91,015 15	443,668 87
North American	386,737 49	138,436 30	10,035 38	315,004 61	148,135 09	998,348 87	1,653,862 23
Northern Life	27,800 00	None.	None.	11,711 21	349 69	39,860 90	275,804 36
Royal Guardians	80,874 80	None.	None.	3,263 23	None.	84,138 03	95,463 20
Security Life	None.	None.	None.	None.	None.	None.	5,133 42
Sovereign Life	14,250 00	None.	None.	14,038 02	None.	28,288 02	118,269 50
Subsidiary High Court of the A.O.F.	10,984 00	None.	None.	2,064 52	1,010 00	14,058 52	49,416 11
Sun Life	1,327,351 34	683,599 91	382,356 66	543,909 49	466,327 86	3,403,545 26	8,274,651 03
Travellers Life of Canada	None.	None.	None.	None.	None.	None.	21,032 18
Union Life	101,623 82	109 50	None.	12,050 32	None.	113,783 64	631,485 61
Totals	5,754,842 32	2,318,835 98	503,567 57	2,351,674 24	1,279,087 40	12,208,007 51	29,725,159 56
British Companies.							
Commercial Union	7,169 62	None.	None.	None.	None.	7,169 62	27,862 64
Edinburgh Life	18,593 58	1,353 92	None.	None.	None.	19,947 50	1,239 66
Gresham Life	None.	None.	None.	None.	None.	None.	None.
Life Association of Scotland	47,896 09	None.	None.	8,866 18	1,927 99	58,690 26	10,757 45
Liverpool and London and Globe	4,129 16	1,282 36	309 96	None.	None.	5,721 48	3,065 20
London and Lancashire Life and General	150,030 50	105,054 50	116 44	20,264 97	None.	275,466 41	437,188 35
London Assurance	None.	None.	None.	None.	None.	None.	199 97

North British and Mercantile	84,974 74	8,778 47	316 48	1,560 53	1,635 65	97,265 87	19,277 37
Norwich Union Life	3,195 43	None.	None.	303 00	None.	3,498 43	3,480 71
Phœnix, of London	73,151 50	60,477 50	4,031 50	17,981 30	6,055 57	161,697 37	186,132 44
Royal	64,238 30	None.	709 63	5,889 22	1,200 18	72,037 33	179,632 80
Scottish Amicable	5,005 27	None.	None.	None.	None.	5,005 27	1,423 06
Scottish Provident	1,688 73	None.	None.	367 70	None.	2,056 43	577 53
Standard	359,657 59	306,877 71	10,757 31	89,882 06	None.	767,174 67	798,330 16
Star	23,431 73	6,924 72	None.	1,744 40	None.	32,100 85	11,563 65
Totals	843,162 24	490,749 18	16,241 32	146,859 36	10,819 39	1,507,831 49	1,680,730 99
American Companies.							
Ætna Life	324,789 44	201,671 00	None.	71,654 54	78,377 71	676,492 69	667,196 88
Connecticut Mutual	33,591 00	None.	None.	834 88	7,355 21	41,781 09	22,760 09
Equitable	326,073 15	133,967 06	17,877 13	204,994 48	182,824 07	865,735 89	744, 1 02
Germania	5,615 00	3,295 31	None.	1,405 96	1,472 85	11,789 12	7,135 99
Metropolitan	499,661 02	33,304 00	592 52	110,113 53	113,117 22	756,788 29	2,981,516 02
Mutual Life of New York	318,279 16	202,502 00	20,781 29	449,986 51	248,931 10	1,240,480 09	1,120,485 17
National Life of United States	3,147 00	None.	None.	None.	None.	3,147 00	437 80
New York Life	533,397 39	101,895 25	9,888 05	252,985 51	191,279 78	1,089,445 98	1,906,233 97
North Western Mutual	10,715 00	None.	None.	4,205 40	1,429 73	16,350 13	3,113 49
Phœnix Mutual	5,000 00	None.	None.	None.	2,827 52	7,827 52	16,304 80
Provident Savings	46,039 00	7,012 40	77 73	27,955 87	5 70	81,090 70	78,697 88
Prudential	134,409 60	None.	88 73	8,376 31	4,625 95	147,500 59	879,456 16
State Life	17,771 75	None.	None.	2,283 59	3,600 50	23,655 84	44,692 34
Travellers	201,174 47	59,013 81	1,279 81	45,224 56	574 74	307,267 33	423,865 64
Union Mutual	132,733 17	14,647 69	None.	16,529 36	16,677 90	180,579 12	257,536 89
United States Life	16,200 00	1,133 00	29 00	7,134 80	1,745 44	26,242 24	48,160 60
Totals	2,608,596 15	758,441 52	50,614 26	1,203,676 27	854,845 42	5,476,173 62	9,202,414 74

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance

EXPENDITURE (Cash) 1911.

—	Paid for Taxes.	Investment Expenses.	General Expenses.	Total Expenses.	Payments to Policyholders.	Dividends to Shareholders	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	211 80	none.	137,182 21	137,394 01	None.	None.	137,394 01	*d* 6,909 51
Canada Life	57,548 40	46,354 84	858,253 12	962,156 36	2,295,073 68	80,000 00	3,337,230 04	*e* 3,205,971 02
Canadian Guardian Life	None.	10 00	20,381 33	20,391 33	5,472 02	None.	25,863 35	*d* 7,956 91
Confederation	24,127 09	8,189 87	543,658 28	575,975 24	1,212,616 94	20,000 00	1,808,592 18	*e* 1,016,897 18
Continental Life	2,910 99	None.	95,817 80	98,728 79	33,567 21	11,466 82	143,762 82	*e* 156,793 02
Crown Life	2,837 83	1,680 63	99,046 77	103,565 23	47,554 22	11,173 09	162,292 54	*e* 113,451 44
Dominion Life	3,043 66	10,350 16	116,984 99	130,378 81	100,745 87	11,000 00	242,124 68	*e* 286,209 26
Excelsior Life	5,587 78	1,244 09	170,608 50	177,440 37	126,623 37	5,990 40	310,054 14	*e* 289,451 99
Federal Life	9,168 07	2,800 34	258,382 63	270,351 04	317,836 98	13,000 00	601,188 02	*e* 432,669 35
Great-West	19,437 48	46,683 35	641,651 10	707,771 93	421,127 75	76,618 14	1,205,517 82	*e* 1,519,615 55
Home Life	3,087 73	286 00	74,904 34	78,278 07	76,995 08	None	155,273 15	*e* 134,063 37
Imperial Life	12,758 13	21,356 01	320,030 03	354,144 17	287,720 31	43,875 00	685,739 48	*e* 860,432 88
London Life	7,646 43	15,339 05	317,316 60	340,302 08	239,935 50	4,000 00	584,237 58	*e* 374,956 80
Manufacturers	24,721 27	42,987 56	677,052 11	744,760 94	1,279,842 72	24,000 00	2,048,603 66	*e* 1,218,818 20
Monarch Life	979 99	426 23	54,225 88	55,632 10	11,757 00	None.	67,389 10	*e* 42,302 07
Mutual Life of Canada	22,570 28	27,629 39	510,771 38	560,971 05	978,100 47	None.	1,539,071 52	*e* 1,790,469 83
National Life of Canada	6,335 77	51 75	156,306 14	162,693 66	91,015 15	20,250 00	273,958 81	*e* 233,879 07
North American	19,065 49	17,247 59	374,473 86	410,786 94	998,348 87	6,000 00	1,415 135 81	*e* 880,041 17
Northern Life	3,680 47	1,846 36	109,935 92	115,462 75	39,860 90	30,142 98	185,466 63	*e* 172,587 66
Royal Guardians	356 53	None.	21,716 81	22,073 34	84,138 03	None.	106,211 37	*e* 75,677 88
Security Life	585 00	None.	60,402 78	60,987 78	None.	None.	60,987 78	*e* 981 07
Sovereign Life	1,801 71	None.	41,888 76	43,690 47	28,288,02	12,599 70	84,578 19	*e* 78,165 57
Subsidiary High Court of the A. O. F.	325 42	None.	7,207 76	7,533 18	14,058 52	None.	21,591 70	*e* 39,000 43
Sun Life	83,438 47	8,145 96	1,867,893 61	1,959,478 04	3,403,545 26	37,500 00	5,400,523 30	*e* 5,188,581 23
Travellers Life of Canada	2,535 22	None.	64,725 43	67,260 65	None.	None.	67,260 65	*e* 15,127 39
Union Life	8,648 05	None.	622,777 34	631,425 39	113,783 64	None.	745,209 03	*d* 26,698 88
Totals	323,409 06	252,629 18	8,223,595 48	8,799,633 72	12,208,007 51	407,616 13	21,415,257 36	*e* 17,084,578 13

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TABLE showing the Cash Expenditure in Canada of British and American Companies doing Life Insurance.

EXPENDITURE (CASH) 1911.

——	Payments to Policyholders	Paid for Taxes.	General Expenses.	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	7,169 62	605 39	2,164 72	9,939 73	*c* 154,105 73
Edinburgh Life	19,947 50	113 30	1,693 04	21,753 84	*e* 8,682 61
Gresham Life	None.	56 00	3,063 56	3,119 56	*e* 3,119 56
Life Association of Scotland	58,690 26	8 00	774 89	59,473 15	*d* 44,328 93
Liverpool & London & Globe	5,721 48	45 54	381 35	6,148 37	*d* 3,077 81
London & Lanc. Life & Gen	275,466 41	6,732 18	104,385 52	386,584 11	*e* 265,955 94
London Assurance	None.	None.	None.	None.	*e* 199 97
North British & Mercantile	97,265 87	679 69	3,534 38	101,479 94	*d* 82,202 57
Norwich Union Life	3,498 43	21 71	166 79	3,686 93	*e* 1,733 56
Phoenix, of London	161,697 37	2,441 68	36,434 45	200,573 50	*e* 99,482 90
Royal	72,037 33	1,739 11	68,693 98	142,470 42	*e* 68,418 56
Scottish Amicable	5,005 27	66 98	14 98	5,087 23	*e* 2,826 08
Scottish Provident	2,056 43	None.	15 35	2,071 78	*e* 2,986 56
Standard	767,174 67	11,680 99	129,442 52	908,298 18	*e* 679,283 27
Star	32,100 85	157 91	840 64	33,099 40	*e* 67,181 08
Totals	1,507,831 49	24,348 48	351,606 17	1,883,786 14	*e* 1,218,127 39
American Companies.					
Aetna Life	676,492 69	10,583 79	73,603 17	760,679 65	*e* 154,791 29
Connecticut Mutual	41,781 09	None.	41 35	41,822 44	*d* 14,312 35
Equitable	865,735 89	9,753 11	86,895 66	962,384 66	*e* 96,543 59
Germania	11,789 12	3 80	50 00	11,842 92	*e* 3,060 29
Metropolitan	756,788 29	42,503 77	898,998 44	1,698,290 50	*e* 1,670,559 70
Mutual Life of New York	1,240,480 09	12,730 85	180,535 67	1,433,746 61	*e* 42,375 06
National Life of United States	3,147 00	None.	35 29	3,182 29	*d* 2,744 49
New York Life	1,089,445 98	22,813 53	228,607 97	1,340,867 48	*e* 1,038,451 48
North Western Mutual	16,350 13	2 20	25 00	16,377 33	*d* 13,147 34
Phoenix Mutual	7,827 52	None.	None.	7,827 52	*e* 13,677 92
Provident Savings	81,090 70	54 80	1,126 28	82,271 78	*e* 21,097 46
Prudential	147,500 59	10,751 12	606,786 96	765,038 67	*e* 148,543 61
State Life	23,655 84	1,175 24	7,603 77	32,434 85	*e* 19,270 49
Travelers	307,267 33	6,063 56	50,163 79	363,494 68	*c* 216,263 85
Union Mutual	180,579 12	4,504 17	33,759 14	218,842 43	*e* 100,363 68
United States Life	26,242 24	461 94	5,161 19	31,865 37	*c* 29,548 76
Totals	5,476,173 62	121,401 88	2,173,393 68	7,770,969 18	3,524,343 00

Details of Life Insurance issued and

—	Amount in Force Jan. 1, 1911.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
Canadian Companies.	$	$	$	$
British Columbia Life	None.	1,095,805	None.	None.
Canada Life (Canadian business)	91,140,693	9,064,890	121,943	None.
Canadian Guardian Life	433,293			
Confederation (Canadian business)	47,996,314	5,065,266	None.	None.
Continental Life	6,367,883	1,833,284	34,500	None.
Crown Life	6,252,279	2,507,070	73,950	None.
Dominion Life	10,718,766	2,395,463	56,280	None.
Excelsior Life. Ordinary	13,695,101	3,010,997	24,472	None.
Excelsior Life. Monthly	90,605	19	3,235	None.
Federal Life (Canadian business)	21,739,021	4,301,661	38,500	None.
Great-West (Canadian business)	56,065,820	15,510,035	330,884	121,249
Home Life	5,872,691	684,092	80,300	None.
Imperial Life (Canadian business)	28,742,497	6,061,911	320,820	None.
London Life. Ordinary	9,001,184	3,333,455	45,500	None.
London Life. Industrial	7,864,709	4,035,729	21,969	587,707
Manufacturers (Canadian business)	43,276,732	8,400,774	285,180	None.
Monarch Life	3,070,139	1,354,804	None.	None.
Mutual Life of Can. (Canadian business)	64,343,119	9,975,646	115,844	None.
National Life of Can. (Canadian business	12,272,563	3,813,918	22,500	None.
North American (Canadian business)	38,920,534	5,068,842	74,133	687,167
Northern Life	7,009,600	1,911,945	22,000	None.
Royal Guardians	3,723,675	206,000	64,000	None.
Security Life	None.	280,500	None.	None.
Sovereign Life	2,901,502	638,500	48,000	14,972
Subsidiary High Court of the A. O. F.	1,893,029	265,117	2,500	None.
Sun Life (Can. business) Ordinary	72,855,410	13,747,323	167,470	127,313
Sun Life (Can. business) Thrift	1,031,083	None.	7,979	1,384
Travellers Life of Canada	479,200	1,302,937	None.	None.
Union Life. Ordinary	2,522,637	1,351,904	66,423	None.
Union Life. Industrial	15,612,165	17,981,592	940,131	None.
Totals	575,892,244	125,199,479	2,968,513	1,539,792
British Companies.				
Commercial Union	752,685	34,435	None.	None.
Edinburgh Life	77,846	None.	None.	None.
Life Association of Scotland	615,342	None.	None.	None.
Liverpool and London and Globe	123,445	960	None.	None.
London and Lancashire Life and General	12,221,216	1,935,346	139,437	10,975
London Assurance	20,193	None.	None.	845
North British and Mercantile	812,614	45,500	None.	39,308
Norwich Union Life	105,508	None.	None.	None.
Phœnix, of London	5,755,337	817,926	1,099	None.
Royal	4,330,542	1,665,752	6,000	None.
Scottish Amicable	115,517	None.	None.	3,228
Scottish Provident	78,532	None.	None.	25
Standard	23,144,189	2,673,124	185,666	None.
Star	327,787	None.	None.	1,199
Totals	48,480,753	7,173,043	332,202	55,580

terminated in Canada during the Year 1911.

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender	Lapse.	Change and Decrease	Not Taken	Total Terminated	Gross Amount in force Dec. 31, 1911
$	$	$	$	$	$	$	$	$
None	None.	None.	None.	56,766	None.	57,844	114,610	981,195
1,241,731	309,106	160,000	758,630	1,393,992	41,267	694,300	4,599,026	95,728,500
.....	.....	.....	.....	.....	.....	.....	309,863	123,430
420,507	355,496	402,673	736,470	1,282,158	37,342	438,315	3,672,961	49,388,619
21,735	1,000	18,000	120,594	624,570	6,225	52,240	844,364	7,391,303
43,000	None.	10,000	93,700	608,120	9,500	385,700	1,150,020	7,683,279
47,762	37,860	None	41,540	551,400	26,790	234,500	939,852	12,230,657
54,209	31,200	21,000	243,416	1,130,036	23,699	389,000	1,892,560	14,838,010
1,766	None.	None.	1,579	6,761	None.	None.	10,106	83,753
173,469	46,075	53,700	326,390	1,643,287	16,546	635,455	2,894,922	23,184,260
378,060	19,000	59,000	710,392	3,231,037	None.	1,027,633	5,425,122	66,602,866
61,000	1,800	None.	84,452	562,634	12,363	22,250	744,499	5,892,584
219,913	34,250	17,879	590,557	1,275,852	12,482	609,246	2,760,179	32,365,049
45,996	23,398	13,000	80,807	1,168,080	6,764	32,000	1,370,045	11,010,094
82,930	71,223	330	29,150	3,014,090	None.	None.	3,197,723	9,312,391
386,700	195,452	26,075	706,396	2,244,923	37,733	1,304,101	4,901,380	47,061,306
13,500	None.	None.	6,000	252,298	5,000	142,000	418,798	4,006,145
373,443	288,800	65,500	886,798	1,763,314	34,039	530,834	3,942,728	70,491,881
69,596	7,000	279,000	126,060	1,129,260	49,094	71,855	1,731,865	14,377,116
392,739	129,418	163,390	914,830	1,301,444	None.	321,394	3,223,215	41,527,461
41,150	None.	2,000	81,170	885,029	37,763	40,235	1,087,347	7,856,198
68,500	None.	None.	17,646	239,818	7,887	18,500	352,351	3,641,324
None.	None.	None.	None.	None.	None.	24,000	24,000	256,500
19,500	None.	22,000	80,710	245,065	None.	62,635	429,910	3,173,064
10,984	None.	1,000	20,750	121,936	None.	39,000	193,670	1,966,976
595,421	383,694	70,085	1,171,238	2,102,981	None.	1,989,739	6,313,158	80,584,358
11,001	3,320	298	15,332	37,238	None.	None.	67,189	973,257
None.	None.	None.	None.	92,700	15,000	107,500	215,200	1,566,937
10,438	None.	None.	60,855	584,486	3,900	257,134	916,813	3,024,151
95,733	109	3,884	50,365	12,290,989	None.	None.	12,441,080	22,092 808
4,880,783	1,938,201	1,388,814	7,955,827	39,840,264	383,394	9,487,410	66,184,556	639,415,472
6,147	None.	None.	None.	4,811	None.	None.	10,958	776,162
18,593	1,354	None.	None.	None.	None.	None.	19,947	57,899
33,763	None.	None.	12,167	5,368	None.	None.	51,298	564,044
11,803	1,282	None.	None.	None.	705	None.	13,790	110,615
129,997	123,527	None.	125,873	567,513	None.	172,491	1,119,401	13,187,573
None.	None.	None.	None.	None.	None.	None.	None.	21,038
79,032	8,778	None.	9,192	26,512	None.	None.	123,514	773,908
3,195	None.	None.	None.	None.	None.	None.	3,195	102,313
74,293	46,638	10,000	103,007	3,043	4,392	23,250	264,623	6,309,739
58,209	None.	21,000	41,367	300,185	933	215,893	637,587	5,364,707
6,141	None.	None.	79	None.	None.	None.	6,220	112,525
1,689	None.	None.	540	None.	None.	None.	2,229	76,328
396,140	268,952	45,500	326,698	743,098	127,860	105,352	2,013,600	23,989,379
17,482	3,497	None.	2,832	None.	None.	None.	23,811	305,175
836,484	454,028	76,500	621,755	1,650,530	133,890	516,986	4,290,173	51,751,405

DETAILS of Life Insurance issued and

—	Amount in Force Jan. 1, 1911.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
American Companies.	$	$	$	$
Ætna Life	19,460,657	1,596,350	3,100	55,599
Connecticut Mutual	936,576	None.	None.	78,493
Equitable	20,808,446	2,433,988	24,000	20,008
Germania	234,704	None.	None.	38,455
Metropolitan. Ordinary	28,919,551	11,893,608	1,088,222	189,310
Metropolitan. Industrial	46,199,059	15,108,608	1,100,164	None.
Mutual Life of New York	30,248,453	3,951,369	29,000	73,482
National Life of United States	48,155	None.	None.	None.
New York Life	50,505,716	6,573,025	159,900	28,458
North Western Mutual	173,681	None.	None.	544
Phœnix Mutual	398,436	None.	None.	None.
Provident Savings	2,627,923	11,000	48,000	None.
Prudential. Ordinary	8,757,438	7,226,214	263,969	380,912
Prudential. Industrial	11,388,120	11,592,891	1,697,939	257,532
State Life	1,516,627	146,540	12,000	11,126
Travelers	11,757,222	1,788,592	13,512	9,254
Union Mutual	7,381,075	669,573	8,674	None.
United States Life	1,408,835	82,500	12,000	16,460
Totals	242,770,674	63,084,258	4,460,480	1,159,633

]erminated in Canada during the Year 1911—*Concluded.*

AMOUNT OF POLICIES TERMINATED BY

Death.	Maturity.	Expiry.	Surrender	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force. Dec. 31, 1911
$	$	$	$	$	$	$	$	$
337,006	198,729	23,080	310,721	381,350	None.	57,250	1,308,136	19,807,570
33,591	None.	None.	3,500	6,000	None.	1,000	44,091	970,978
447,132	131,743	50,911	545,573	459,388	None.	232,194	1,866,941	21,419,591
5,615	3,000	None.	4,000	2,500	None.	None.	15,115	258,044
130,406	26,984	16,933	936,115	3,026,068	None.	1,737,300	5,873,806	36,216,885
369,155	6,270	2,069	387,580	8,992,075	433,744	None.	10,190,893	52,216,938
311,326	200,502	113,836	948,086	738,074	None.	None.	2,311,824	31,990,480
3,147	None.	None.	None.	None.	None.	None.	3,147	45,008
562,006	96,946	537,950	707,722	1,249,170	None.	None.	3,153,794	54,113,305
11,151	None.	None.	7,072	None.	None.	None.	18,223	156,002
5,000	None.	None.	None.	None.	None.	None.	5,000	393,436
31,000	7,000	98,500	116,465	67,480	19,202	2,000	341,647	2,345,276
56,170	None.	1,006,806	42,500	1,168,964	None.	1,439,624	3,714,064	12,914,469
104,368	None.	None.	247	8,268,223	None.	None.	8,372,838	16,563,644
22,846	None.	13,500	25,000	89,000	None.	68,000	218,346	1,467,947
182,130	82,280	54,971	195,860	277,725	None.	None.	792,966	12,775,614
104,544	12,649	106,500	63,900	91,063	21,039	57,000	456,695	7,602,627
12,201	7,902	21,225	12,829	71,000	None.	None.	125,157	1,394,638
2,728,794	774,005	2,046,281	4,306,450	24,888,080	473,715	3,129,980	38,812,683	272,652,362

New Policies Issued in Canada 1911.

—	Life		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
British Columbia Life	337	1,009,849	32	56,500	5	29,456	None.	374	1,095,805
Canada Life (Canadian Business)	2,479	5,779,944	798	1,783,200	246	1,486,076	15,670	3,523	9,064,890
Confederation (Canadian business)	2,152	3,632,216	702	938,903	123	470,500	23,647	2,977	5,065,266
Continental Life	816	1,243,734	292	415,550	57	174,000	None.	1,165	1,833,284
Crown Life	1,104	1,984,070	202	303,500	58	219,500	None.	1,364	2,507,070
Dominion Life	925	1,884,673	260	420,500	12	83,750	6,540	1,197	2,395,463
Excelsior Life—Ordinary	1,474	2,171,450	474	572,047	79	267,500	None.	2,027	3,010,997
Excelsior Life—Monthly	None.	None.	1	19	None.	None.	None.	1	19
Federal Life (Canadian business)	2,048	3,339,500	554	795,000	42	166,000	1,161	2,644	4,301,661
Great-West....(Canadian business)	5,205	12,230,776	840	1,436,737	304	1,828,881	13,641	6,349	15,510,035
Home Life	286	467,592	147	216,500	None.	None.	None.	433	684,092
Imperial Life (Canadian business)	2,599	4,679,482	523	857,305	117	523,883	1,241	3,239	6,061,911
London Life—Ordinary	598	450,720	2,844	2,851 735	13	31,000	None.	3,455	3,333,455
London Life—Industrial	8,462	1,309,258	23,774	2,726,471	None.	None.	None.	32,236	4,035,729
Manufacturers (Canadian business)	3,837	6,823,972	734	1,147,436	73	416,311	13,055	4,644	8,400,774
Monarch Life	415	1,099,500	26	51,400	77	169,000	34,904	518	1,354,804
Mutual Life of Canada (Canadian business)	3,485	6,553,713	1,507	2,599,933	202	822,000	None.	5,194	9,975,646
National Life of Canada (Canadian business)	1,232	2,671,063	214	348,855	133	794,000	None.	1,579	3,813,918
North American (Canadian business)	1,872	3,245,357	727	1,078,972	268	738,500	6,013	2,867	5,068,842
Northern Life	866	1,205,225	435	568,220	54	138,500	None.	1,355	1,911,945
Royal Guardians	197	183,500	21	22,500	None.	None.	None.	218	206,000
Security Life	189	226,000	48	54,500	None.	None.	None.	237	280,500
Sovereign Life	256	549,000	31	56,500	7	33,000	None.	294	638,500
Subsidiary High Court of the A. O. F.	253	210,100	60	53,200	None.	None.	1,817	313	265,117
Sun Life (Can. business)—Ordinary	6,503	11,504,865	1,496	2,168,334	7	24,389	49,735	8,006	13,747,323
Sun Life (Can. business)—Thrift	None.	None.	None.	None.	None.	None.	None.	None.	None.
Travellers Life of Canada	365	747,000	75	127,000	57	428,937	None.	497	1,302,937
Union Life—Ordinary	575	482,608	1,647	862,296	2	7,000	None	2,224	1,351,904
Union Life—Industrial	29,667	4,330,443	8,079	553,060	68,128	13,098,089	None.	105,874	17,981,592
Totals	78,197	80,015,610	46,543	23,066,173	70,064	21,950,272	167,424	194,804	125,199,479
British Companies.									
Commercial Union	3	15,000	4	8,973	1	10,000	462	8	34,435
Liverpool and London and Globe	2	960	None.	None.	None.	None.	None.	2	960

London and Lancashire Life and General	518	1,393,311	263	411,206	27	122,128	8,701	808	1,935,346
North British and Mercantile	12	24,000	10	21,500	None.	None.	None.	22	45,500
Phoenix of London	126	453,000	64	130,650	34	169,500	64,776	224	817,926
Royal	488	1,166,385	104	188,500	46	309,500	1,367	638	1,665,752
Standard	335	1,311,444	305	525,564	34	142,500	693,616	674	2,673,124
Totals	1,484	4,364,100	750	1,286,393	142	753,628	768,922	2,376	7,173,043
American Companies.									
Ætna Life	55	261,015	346	585,285	338	750,050	None.	739	1,596,350
Equitable	766	1,723,585	148	239,000	125	431,500	39,903	1,039	2,433,988
Metropolitan.. Ordinary	5,334	7,659,975	4,603	3,572,012	595	654,000	7,621	10,532	11,893,608
Metropolitan.. Industrial	73,790	11,837,496	31,449	3,263,212	79	7,900	None.	105,318	15,108,608
Mutual Life of New York	1,038	3,049,781	141	198,500	146	652,378	50,710	1,325	3,951,369
New York Life	2,523	5,655,046	542	730,595	35	153,000	34,384	3,100	6,573,025
Provident Savings	5	11,000	None.	None.	None.	None.	None.	5	11,000
Prudential.... Ordinary	3,521	3,571,724	1,094	890,949	1,629	2,763,071	470	6,244	7,226,214
Prudential.... Industrial	67,717	9,118,734	20,487	2,470,939	26	3,218	None.	88,230	11,592,891
State Life	23	113,500	5	14,000	4	19,000	40	32	146,540
Travelers	263	739,183	59	108,887	265	939,753	769	587	1,788,592
Union Mutual	169	454,483	38	64,000	31	144,000	7,090	238	669,573
United States Life	14	48,000	5	10,000	8	24,500	None.	27	82,500
Totals	155,218	44,243,522	58,917	12,147,379	3,281	6,542,370	140,987	217,416	63,074,258

RECAPITULATION.

Canadian Companies	78,197	80,015,610	46,543	23,066,173	70,064	21,950,272	167,424	194,804	125,199,479
British Companies	1,484	4,364,100	750	1,286,393	142	753,628	768,922	2,376	7,173,043
American Companies	155,218	44,243,522	58,917	12,147,379	3,281	6,542,370	140,987	217,416	63,074,258
Totals	234,899	128,623,232	106,210	36,499,945	73,487	29,246,270	1,077,333	414,596	195,446,780

Policies in Force in Canada, December 31, 1911.

—	Life.		Endowment.		Term and all Other		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
British Columbia Life	299	905,239	25	46,500	5	29,456	None.	329	981,195
Canada Life (Canadian business)	34,698	70,778,144	9,303	18,409,902	612	2,936,502	3,603,952	44,613	95,728,500
Canadian Guardian Life	.....	.....	.....	.....	.....	.....	.....	(155)	(123,430)
Confederation (Canadian business)	22,233	34,013,326	9,322	13,412,885	540	1,712,660	249,748	32,095	49,388,619
Continental Life	3,881	4,924,007	1,671	2,012,296	192	455,000	None.	5,744	7,391,303
Crown Life	3,357	5,646,773	990	1,502,425	164	534,081	None.	4,511	7,683,279
Dominion Life	4,396	7,515,757	3,363	4,454,115	40	231,250	29,535	7,799	12,230,657
Excelsior Life—Ordinary	7,769	10,355,257	3,182	3,856,252	219	622,400	4,101	11,170	14,838,010
Excelsior Life—Monthly	366	55,486	310	28,267	None.	None.	None.	676	83,753
Federal Life (Canadian business)	12,411	17,551,699	3,006	4,013,445	676	1,611,450	7,666	16,093	23,184,260
Great-West (Canadian business)	26,557	52,211,368	5,304	8,062,349	1,609	6,276,587	52,562	33,470	66,602,866
Home Life	3,224	4,188,260	1,223	1,507,963	131	196,361	None.	4,578	5,892,584
Imperial Life (Canadian business)	12,545	23,191,165	4,165	7,437,803	362	1,728,005	8,076	17,072	32,365,049
London Life—Ordinary	2,093	1,777,903	8,679	9,006,364	115	225,500	327	10,887	11,010,094
London Life—Industrial	28,341	3,499,693	58,465	5,760,357	1,934	52,341	None.	88,740	9,312,391
Manufacturers (Canadian business)	25,063	35,807,841	6,456	9,154,700	798	2,034,696	64,069	32,317	47,061,306
Monarch Life	1,446	3,522,948	89	168,400	92	219,500	95,297	1,627	4,006,145
Mutual Life of Canada (Canadian business)	28,652	47,500,563	13,689	20,630,871	793	2,357,450	2,997	43,134	70,491,881
National Life of Canada (Canadian business)	5,983	10,104,850	1,470	1,944,215	597	2,327,946	105	8,050	14,377,116
North American (Canadian business)	17,436	25,897,301	8,298	10,854,440	1,712	3,674,849	1,100,871	27,446	41,527,461
Northern Life	4,254	5,444,117	1,755	2,134,021	110	278,000	60	6,119	7,856,198
Royal Guardian	2,368	3,629,324	13	12,000	None.	None.	None.	2,381	3,641,324
Security Life	177	213,000	40	43,500	None.	None.	None.	217	256,500
Sovereign Life	1,201	2,506,208	325	484,856	40	182,000	None.	1,566	3,173,064
Subsidiary High Court of the A. O. F.	1,993	1,756,436	227	204,750	None.	None.	5,790	2,220	1,966,976
Sun Life (Canadian business)—Ordinary	39,013	60,849,519	13,456	18,672,299	184	469,529	593,011	52,653	80,584,358
Sun Life (Canadian business)—Thrift	1,615	241,804	4,523	595,685	955	135,768	None.	7,093	973,257
Travellers Life of Canada	398	908,000	81	131,000	66	527,937	None.	545	1,566,937
Union Life—Ordinary	1,413	1,244,493	2,975	1,753,428	20	26,230	None.	4,408	3,024,151
Union Life—Industrial	72,391	9,573,066	18,696	1,809,359	60,538	10,710,383	None.	151,625	22,092,808
Totals	365,573	445,813,547	181,101	148,104,447	72,504	39,555,881	5,818,167	619,178	639,292,042
British Companies.									
Commercial Union	158	571,005	38	130,805	2	10,973	63,379	198	776,162
Edinburgh Life	31	42,443	None.	None.	None.	None.	15,456	31	57,899

Life Association of Scotland	353	555,294	7	8,482	1	268	None.	361	564,044
Liverpool and London and Globe	56	60,541	7	17,413	None.	None.	32,661	63	110,615
London and Lancashire Life and General	3,064	6,808,443	3,902	6,049,659	35	207,028	122,443	7,001	13,187,573
London Assurance	5	17,520	None.	None.	None.	None.	3,518	5	21,038
North British and Mercantile	252	434,655	72	146,987	3	31,000	161,266	327	773,908
Norwich Union Life	92	82,121	5	7,703	None.	None.	12,489	97	102,313
Phœnix, of London	1,643	4,459,011	392	1,226,665	35	168,500	455,563	2,070	6,309,739
Royal	1,593	3,604,523	657	1,212,149	79	431,500	116,535	2,329	5,364,707
Scottish Amicable	40	99,407	None.	None.	None.	None.	13,118	40	112,525
Scottish Provident	26	47,036	None.	None.	None.	None.	29,292	26	76,328
Standard	5,832	12,901,011	5,132	8,241,465	312	1,434,476	1,412,427	11,276	23,989,379
Star	120	182,044	86	95,465	1	3,407	24,259	207	305,175
Totals	13,265	29,865,054	10,298	17,136,793	468	2,287,152	2,462,406	24,031	51,751,405
American Companies.									
Ætna Life	3,900	5,055,048	6,212	9,990,454	2,471	4,762,020	48	12,583	19,807,570
Connecticut Mutual	566	970,978	None.	None.	None.	None.	None.	566	970,978
Equitable	7,878	16,666,800	1,943	3,301,362	463	1,226,111	225,228	10,284	21,419,501
Germania	101	151,782	55	99,336	3	5,096	1,830	159	258,044
Metropolitan....{Ordinary	16,064	22,457,136	18,322	12,457,746	1,128	1,271,790	30,213	35,514	36,216,885
{Industrial	178,903	26,356,036	244,397	25,293,853	7,772	567,049	None.	431,072	52,216,938
Mutual Life of New York	12,267	24,933,522	2,715	4,438,607	480	2,224,828	393,523	15,462	31,990,480
National Life of United States	62	45,008	None.	None.	None.	None.	None.	62	45,008
New York Life	22,727	41,978,919	6,251	9,641,863	914	2,320,907	171,616	29,892	54,113,305
North Western Mutual	137	155,002	1	1,000	None.	None.	None.	138	156,002
Phœnix Mutual	427	387,143	3	293	4	6,000	None.	434	393,436
Provident Savings	844	1,346,281	210	368,267	296	630,728	None.	1,350	2,345,276
Prudential..{Ordinary	7,712	8,307,828	2,782	2,427,411	827	2,176,409	2,821	11,321	12,914,469
{Industrial	101,385	12,951,458	30,909	3,608,968	26	3,218	None.	132,320	16,563,644
State Life	183	1,020,500	18	63,000	20	384,407	40	221	1,467,947
Travelers	2,587	6,838,371	1,116	2,920,753	1,057	3,009,856	6,634	4,760	12,775,614
Union Mutual	3,486	5,325,606	1,108	1,667,632	75	505,679	103,710	4,669	7,602,627
United States Life	387	655,245	164	276,986	147	459,832	2,575	698	1,394,638
Totals	359,616	175,602,663	316,206	76,557,531	15,683	19,553,930	938,238	691,505	272,652,362

RECAPITULATION.

Canadian Companies	365,573	445,813,547	181,101	148,104,447	72,504	39,555,881	5,818,167	619,178	639,292,042
British Companies	13,265	29,865,054	10,298	17,136,793	468	2,287,152	2,462,406	24,031	51,751,405
American Companies	359,616	175,602,663	316,206	76,557,531	15,683	19,553,930	938,238	691,505	272,652,362
Totals	738,454	651,281,264	507,605	241,798,771	88,655	61,396,963	9,218,811	1,334,714	963,695,809

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1911.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,838	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,042,423	90,382,932
1908	69,029,583	3,389,757	27,476,866	99,896,206
1909	79,121,977	3,930,230	48,686,871	131,739,078
1910	90,362,678	4,170,562	58,229,280	152,762,520
1911	111,017,584	5,605,792	61,197,694	177,821,070
Totals	1,259,964,450	120,256,760	710,439,697	2,090,660,907

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1911.

1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,453	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,757,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,959	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436

*Including 20 months' business of the Canada Life.

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NET AMOUNT OF INSURANCE IN FORCE IN CANADA, 1875-1911—*Concluded.*

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1895	188,326,057	3 ,341,172	96,590,352	319,257,581
1896	195,303,042	3 ,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	3 4,640.166	42,608,738	180,631,886	587,880,790
1905	3 7,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45.655,951	187,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685,523,485
1908	480,266,931	46,161,957	1 ,987,126	**719,516,014**
1909	515,415,437	46,985,192	217, 56,3	789,356,980
1910	565,667,110	47,816,775	242, ,174	855,113,059
1911	627,010,972	50,871,419	272, ,942	950,413,333

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1911.

1875	707,256	623,296	1,551,835	2,8 2,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,764	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,004,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*3,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
1907	14,963,714	1,567,951	6,672,207	23,143,872
1908	16,081,504	1,546,941	7,069,491	24,697,939
1909	17,438,780	1,590,656	7,476,859	26,506,295
1910	19,952,162	1,580,255	8,239,486	29,771,903
1911	20,736,480	1,680,731	9,202,415	31,619,626
Totals	251,730,787	40,024,605	137,513,153	429,268,545

*Including 20 months' business of the Canada Life.

ASSESSMENT SYSTEM.

Abstract of Life Insurance in Canada (Assessment Plan) for the Year 1911

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificatesnew and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
Canadian Companies.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association	461,974	2,422	2,192,000	23,839	29,040,500	261	391,000	382,925	23,843	None.
Commercial Travellers Mutual Benefit Society	36,691	233	233,000	2,173	2,172,000	26	26,000	25,000	1,000	None.
Independent Order of Foresters (Can. business)	1,687,078	11,363	8,567,500	98,915	95,117,345	945	994,325	1,170,202	56,935	10,750
Woodmen of the World	170,128	2,761	2,131,500	13,771	13,536,843	86	100,500	104,808	17,000	None.
Totals for 1911	2,355,871	16,779	13,124,000	138,698	139,866,688	1,318	1,511,825	1,682,935	98,778	10,750
Totals for 1910	2,249,703	15,337	13,693,424	133,072	136,682,194	1,172	1,536,466	1,574,840	213,140	9,503

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

—	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,687,078	11,363	8,567,500	98,915	95,117,345	994,325	1,170,202	56,935	10,750
In other countries	2,514,534	16,022	12,068,687	142,656	146,976,442	1,433,477	1,521,119	45,641	18,603
Totals	4,201,612	27,385	20,636,187	241,571	242,093,787	2,427,802	2,691,321	102,576	29,353

Sick and Funeral Department.

In Canada	304,807	9,216	.....	46,795	.....	216,458	214,948	8,623	None.
In other Countries	31,016	3,880	.....	15,280	.....	65,077	62,557	2,655	None.
Totals	335,823	13,096	.....	62,075	.....	281,535	277,505	11,278	None.

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1911.

Companies.	Commenced business in Canada.	Real Estate	Loans on Real Estate	Loans on Collaterals.	Bonds and Debentures.	Stocks.	Cash on hand and in Banks.	Interest and Rents due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	Feb. 10,1880	None.	85,500 00	None.	343,280 24	None.	167,818 09	9,233 02	58,993 06	3,630 32	668,454 73
Commercial Travellers Mutual Benefit Society	July 1881	13,690 00	None.	None.	32,556 05	None.	19,296 63	226,96	None.	330 00	66,099 64
Independent Order of Foresters	" 1881	961,763 96	7,047,847 82	948,192 26	8,364,306 80	946,950 68	490,903 16	162,436 71	3,841 27	32,525 01	18,958,767 67
Woodmen of the World	" 1903	164,977 27	None.	50,000 00	145,406 26	None.	7,168 29	6,170 58	22,613 01	1,417 55	397,752 96
Totals	.....	1,140,431 23	7,133,347 82	998,192 26	8,885,549 35	946,950 68	685,186 17	178,067 27	85,447 34	37,902 88	20,091,075 00

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ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1911.

Companies.	AMOUNT TERMINATED BY		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	391,000	1,215,000	1,606,000
Commercial Travellers Mutual Benefit Society	26,000	152,000	178,000
Independent Order of Foresters (Canadian business)	978,925	7,404,651	8,383,576
Woodmen of the World	100,500	1,087,250	1,187,750
Totals for 1911	1,496,425	9,858,901	11,355,326
Totals for 1910	1,350,175	8,778,509	10,128,684

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1911.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities, not including Reserve.
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	23,842 84	8 05	470 85	24,321 74
Commercial Travellers Mutual Benefit Society	1,000 00	None.	834,45	1,834 45
*Independent Order of Foresters	396,012 38	12,662 42	894,070 86	1,302,745 66
Woodmen of the World	17,000 00	3,378 14	None.	20,378 14
Totals	437,855 22	16,048 61	895,376 16	1,349,279 99

INCOME, 1911.

—	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	419,335 51	42,638 07	20,333 37	127 70	482,434 65
Commercial Travellers Mutual Benefit Society	31,725 15	4,966 00	2,689 99	None.	39,381 14
*Independent Order of Foresters	4,267,456 62	269,978 48	786,347 62	419,060 13	5,742,842 85
Woodmen of the World	145,209 70	24,918 53	18,710 07	4,142 84	192,981 14
Totals	4,863,726 98	342,501 08	828,081 05	423,330 67	6,457,639 78

*Including the sickness and funeral department.

ASSESSMENT LIFE COMPANIES—*Concluded.*

EXPENDITURE, 1911.

—	Paid to Members	General Expenses.	Total Expenditure	Excess of Income over Expenditure
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	382,924 88	40,364 45	423,289 33	59,145 32
Commercial Travellers Mutual Benefit Society	25,000 00	4,572 38	29,572 38	9,808 76
*Independent Order of Foresters	2,968,825 65	609,324 19	3,578,149 84	2,164,693 01
Woodmen of the World	104,807 54	29,846 35	134,653 89	58,327 25
Totals	3,481,558 07	684,107 37	4,165,665 44	2,291,974 34

*Including the sickness and funeral department.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, 1910, as at April 15, 1912

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Secretary, Halifax, N.S	60,000	57,953	Fire.
Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	262,793	245,028	Fire and Automobile.
Ætna Life Insurance Co., Hartford, Connecticut	T. H. Christmas, Chief Agent, Montreal	4,934,238	4,623,354	Life.
Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	367,433	303,777	Fire, Accident, Sickness, and Guarantee.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	26,000	25,472	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	100,000	99,500	Guarantee.
Anglo-American Fire Insurance Company	H. H. Beck, Manager, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	376,333	376,187	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Secretary, Toronto	112,074	104,620	Steam Boiler.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,520	Fire.
The British Columbia Life Assurance Company	Sanford S. Davis, General Manager, Vancouver	55,000	54,164	Life.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Sprinkler Leakage and Inland Transportation.
The British Northwestern Fire Insurance Company	F. K. Foster, Managing Director, Winnipeg	55,000	52,250	Fire.
Caledonian Insurance Company	John G. Borthwick, Manager, Montreal	366,459	348,380	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Secretary, Montreal	91,035	87,418	Accident, Sickness, Plate Glass and Guarantee.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canada National Fire Insurance Company	W. T. Alexander, Managing Director, Winnipeg	55,000	52,250	Fire.
The Canada Weather Insurance Company	Geo. W. Hunt, Chief Agent, Toronto	21,00	20,719	Insurance against injury to property, caused by cyclones, tornadoes, windstorms, frost or hail, except with respect to property in transit on water.
The Canadian Casualty and Boiler Insurance Company	John J. Durance, Secretary, Toronto	55,000	52,500	Accident, Sickness and Steam Boiler.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	74,380	71,662	Accident, Sickness, Burglary, Plate Glass and Automobile.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—Continued.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Capital Life Assurance Company of Canada	A. E. Corrigan, Managing Director, Ottawa	56,350	52,699	Life.
The Central Canada Manufacturers Mutual Fire Insurance Company	E. P. Heaton, Manager, Toronto	54,000	51,300	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	1,269,327	1,202,371	Fire and Life.
Confederation Life Association	J. K. Macdonald, Managing Director, Toronto.	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	125,000	123,950	Fire.
The Continental Insurance Company	Joseph Rowat, Chief Agent, Montreal	203,000	197,854	Fire.
The Continental Life Insurance Company	Geo. B. Woods, President, Toronto	55,000	52,894	Life.
The Crown Life Insurance Company	William Wallace, General Manager, Toronto	69,149	67,030	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, President, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Company, Limited	Charles W. Hagar, General Manager, Montreal	28,000	25,603	Burglary.
The Dominion Life Insurance Company	Thos. Hilliard, President, Waterloo, Ont	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	Charles A. Withers, Manager, Toronto	200,740	185,682	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Employers' Liability Assurance Corporation, Limited.	Richard I. Griffin, Chief Agent, Montreal	650,678	617,953	Fire, Accident, Guarantee and Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company of Canada	Wm. G. Brown, Manager, Toronto	53,333	53,069	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, General Manager, Toronto	54,000	52,300	Life.
Factories Insurance Company	Ormsby, Clapp and Anderson, Limited, Chief Agents, Toronto	57,000	51,307	Fire.
The Federal Life Assurance Company of Canada	David Dexter, President, Hamilton	78,092	73,889	Life.
Fidelity and Casualty Company of New York	Bartholomew Minchan, Chief Agent, Toronto.	132,000	119,394	Burglary, Accident, Sickness, Steam Boiler and Plate Glass.
The Fidelity-Phenix Fire Insurance Company of New York.	A. M. M. Kirkpatrick, Chief Agent, Toronto	285,300	269,495	Fire and Tornado.
The General Accident Assurance Company of Canada	John J. Durance, Secretary, Toronto	44,459	42,541	Accident and Sickness.
General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	212,887	204,807	Fire.
The General Animals Insurance Company of Canada	R. A. Leduc, Chief Agent, Montreal	21,000	20,438	Live Stock.
German American Insurance Company	John H. Esinhart and Trevor A. Evans, Joint Chief Agents, Montreal	291,407	269,578	Fire.

*This Company has also $3,825,900 vested in Canadian Trustees under the Insurance Act.

Germania Fire Insurance Company	Percy Robertson, Chief Agent, Toronto	50,000	50,000	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man	60,000	57,000	Life.
The Gresham Life Assurance Society, Limited	Arch. R. Howell, Chief Agent, Montreal	75,000	71,844	Life.
The Guarantee Company of North America	Henry E. Rawlings, Chief Agent, Montreal	59,400	56,550	Guarantee.
The Guardian Accident and Guarantee Company	H. M. Lambert, Managing Director, Montreal.	132,487	127,780	Accident, Sickness, Guarantee Burglary and Plate Glass.
Guardian Assurance Company, Limited, London, Eng	Hugh M. Lambert, Chief Agent, Montreal	606,133	565,512	Fire.
Hartford Fire Insurance Company, Hartford, Conn	Peter A. McCallum, Chief Agent, Toronto	640,073	606,289	Fire, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and "Insurance against loss or damage to Automobiles by Accident, Burglary or Theft."
The Hartford Steam Boiler Inspection and Insurance Co	N. H. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Managing Director, Toronto	53,500	51,841	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	389,333	362,622	Fire, Automobile and Tornado
The Hudson Bay Insurance Company	Charles E. Berg, Manager, Vancouver	65,976	63,337	Fire and Hail.
The Imperial Guarantee and Accident Insurance Company of Canada	E. Willans, Secretary, Toronto	111,000	106,200	Guarantee, Accident, Sickness, Burglary and Plate Glass.
The Imperial Life Assurance Company of Canada	J. K. Pickett, Manager, Toronto	242,596	231,642	Life.
Insurance Company of North America	Robt. Hampson & Son, Ltd., Chief Agts., Montreal	335,080	313,374	Fire, Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person.
The Insurance Company of the State of Pennsylvania	Paul Von Szeliski, Chief Agent, Toronto	54,200	50,962	Fire.
International Casualty Company	H. N. Galer, Chief Agent, Vancouver	20,000	19,000	Accident, Sickness and Automobile (limited to the Province of British Columbia).
International Fidelity Insurance Co	Neil Sinclair, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
Law Union and Rock Insurance Co., Limited	J. E. E. Dickson, Manager for Canada, Montreal	273,467	234,096	Fire, Accident and Sickness.
The Liverpool and London and Globe Insurance Company, Limited	J. Gardner Thompson, Mgr. for Canada, Montreal	1,182,783	1,148,223	Fire and Life.
Lloyds Plate Glass Insurance Company of New York	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Chief Agts., Toronto	113,900	109,209	Plate Glass.
The London Assurance	W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal	209,583	201,233	Fire and Life.
London Guarantee and Accident Co., Limited	D. W. Alexander, Manager for Canada, Toronto	217,540	210,244	Guarantee, Burglary, Accident and Sickness.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	480,383	453,451	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Secretary, Toronto	88,634	87,575	Guarantee, Accident, Sickness and Plate Glass.
*The London and Lancashire Life and General Assurance Association, Limited	Alexander Bissett and Leonard Atkins, Chief Agents, Montreal	138,500	131,001	Life.
The London Mutual Fire Ins. Co. of Canada	.....President, Toronto, Ont.	61,500	58,482	Fire.
London Life Insurance Company	J. G. Richter, Manager, London, Ont	60,000	53,095	Life.
Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner, Thompson, Managing Director, Montreal	54,867	52,294	Fire.
The Manufacturers Life Insurance Company	G. A. Somerville, General Manager, Toronto	197,177	185,658	Life.
The Marine Insurance Company, Limited	W. J. G. Thompson, Chief Agent, Halifax	126,533	105,850	Automobile and Inland Transportation.
Maryland Casualty Co., Baltimore, Md	J. William Mackenzie, Chief Agent, Toronto	270,707	253,561	Accident, Sickness, Burglary, Guarantee, Plate Glass and Steam Boiler.
The Mercantile Fire Insurance Company	Alfred Wright, Secretary, Toronto	157,314	144,399	Fire.
**Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	7,841,479	7,287,671	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Managing Director, Winnipeg.	56,454	50,521	"
The Montreal-Canada Fire Insurance Company	A. Champagne, President, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Managing Director, Waterloo	114,000	109,013	Life.
†The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,965,227	2,853,591	"
National Fire Insurance Co. of Hartford	Smith, MacKenzie & Hall, Chief Agents, Toronto	275,000	262,556	Fire and Tornado.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
National Surety Company	J. Carl Reed, Le Grand Reed, Geo. B. Shaw and Chas. B. McNaught, Joint Chief Agents, Toronto	54,000	52,506	Guarantee.
National Union Fire Insurance Co. of Pittsburg, Pa	Henry J. Richmond, Chief Agent, Toronto	54,333	51,424	Fire.
††New York Life Insurance Co	Percy V. Raven, Chief Agent, Montreal	6,795,617	6,361,462	Life.
The New York Plate Glass Insurance Co	Gustave Fauteux, Chief Agent, Montreal	35,467	31,006	Plate Glass.

North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	61,200	57,950	Life.
The North British and Mercantile Ins. Co.	Randall J. Davidson, Manager, Montreal	1,253,333	1,178,280	Fire and Life.
The North Empire Fire Insurance Company	Donald H. McDonald, President, Winnipeg, Man	65,376	62,619	Fire.
The North West Fire Insurance Company	Thomas Bruce, Deputy Manager, Winnipeg	53,815	53,292	"
The Northern Assurance Co., Ltd	Robt. W. Tyre, Manager, Montreal	507,600	451,390	"
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Limited, Norwich, Eng	John B. Laidlaw, Chief Agent, Toronto	650,320	598,726	Fire, Accident, Sickness and Plate Glass.
Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Manager, Halifax, N.S.	53,000	50,779	Fire.
The Occidental Fire Insurance Company	A. F. Kempton, Secretary, Wawanesa, Man.	55,000	54,175	"
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neeley, Manager, Toronto	478,133	420,603	Accident, Sickness, Guarantee and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Limited, Chief Agents, Montreal	132,860	123,560	Insuring postal and express packages in transit in Canada
The Ontario Fire Insurance Company	J. E. Rice, Chief Agent, Calgary	50,500	50,149	Fire.
Ottawa Assurance Company	Matthews, Wrightson & Co. (Canada), Limited, Chief Agents, Montreal	59,000	52,544	"
The Pacific Coast Fire Insurance Co.	Thomas W. Greer, General Manager, Vancouver	58,100	50,985	"
The Palatine Insurance Company, Limited	James McGregor, Chief Agent, Montreal	105,667	100,383	"
‡Phœnix Assurance Co., Limited	R. MacD. Paterson, and J. B. Paterson, General Agents, Montreal	1,286,840	1,170,892	Fire and Life.
The Phœnix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal	284,000	268,952	Fire
The Protective Association of Canada	Eugene E. Gleason, Secretary, Granby, Que.	18,000	15,344	Accident and Sickness restricted to members of the Masonic Order within Canada, and limited in Amount as provided in the Association's Act of incorporation.
Providence Washington Insurance Company	Robert Hampson & Son, Limited, Chief Agents, Montreal	106,000	102,258	Fire.
Provident Savings Life Assurance Society of New York	J. S. Lovell, Chief Agent, Toronto	456,962	434,044	Life.
Provincial Insurance Company, Limited	Willis, Faber & Co. of Canada, Limited, Chief Agents, Montreal	120,207	102,677	Fire.
The Prudential Insurance Co. of America	Arthur H. Poulson, Chief Agent, Montreal	720,000	705,497	Life.
Quebec Fire Assurance Co.	Colin E. Sword, Secretary, Quebec	148,760	145,526	Fire.
Queen Insurance Co. of America	William Mackay, Chief Agent, Montreal	554,483	521,654	Fire, Inland Transportation and Automobile.
Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	128,967	106,750	Guarantee, Accident, Sickness and Plate Glass.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life.
de Rimouski, La Compagnie d'Assurance contre l'incendie	Napoleon Bernier, Secretary, Rimouski, P.Q.	55,000	51,680	Fire.

*This Company has also $3,020,244 vested in Canadian Trustees under the Insurance Act.

**This Company has also $2,542,412 vested in Canadian Trustees under the Insurance Act. †This Company has also $4,334,130 vested in Canadian Trustees. under the Insurance Act. ††This Company has also $3,168,709 vested in Canadian Trustees under the Insurance Act.

‡This Company has also $1,589,288 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Royal Exchange Assurance	Arthur Barry, Chief Agent, Montreal	209,267	168,885	Fire, Accident, Sickness, and Automobile restricted to Burglary or Theft.
The Royal Guardians	A. T. Patterson, Supreme Secretary, Montreal	94,860	91,227	Life and Sickness.
The Royal Insurance Co., Limited	William Mackay, Chief Agent, Montreal	1,531,427	1,472,484	Fire and Life.
The Scottish Union and National Insurance Co	Esinhart & Evans, Chief Agents, Montreal	304,644	292,351	Fire.
The Security Life Insurance Company of Canada	Joseph M. Fortier, President, Montreal	57,000	51,108	Life.
The Sovereign Fire Assurance Co., of Canada	H. S. Wilson, Managing Director, Toronto	57,500	50,786	Fire.
The Sovereign Life Assurance Co. of Canada	H. J.Meiklejohn, Managing Director Winnipeg	52,000	50,000	Life.
Springfield Fire and Marine Insurance Co	Joseph Murphy, Chief Agent, Toronto	185,000	173,279	Fire, Tornado and Sprinkler Leakage.
†The Standard Life Assurance Co	D. M. McGoun, Manager, Montreal	6,166,885	5,839,317	Life.
The Star Assurance Society	Alf. W. Briggs, Secretary, Toronto	194,179	176,704	"
The State Life Insurance Co., Indianapolis, Ind	W. H. Hunter, Chief Agent, Toronto	127,000	121,141	"
St. Paul Fire and Marine Insurance Co	Robt. J. Dale, Chief Agent, Montreal	171,000	159,794	Fire, Inland Transportation, Tornado and Automobile.
The Sterling Accident and Guarantee Co. of Canada	John A. Jessup, Chief Agent, Montreal	39,333	32,250	Accident and Sickness.
The Subsidiary High Court of the Ancient Order of Foresters	W. Williams, Permanent Secretary, Toronto	59,182	56,966	Life and Sickness.
Sun Insurance Office, London, Eng	H. M. Blackburn, Manager, Toronto	410,364	382,657	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters	Elliot G. Stevenson, Supreme Chief Ranger, Toronto	100,000	100,000	Life, Disability and Sickness on the Assessment Plan.
The Title and Trust Company	John J. Gibson, Manager, Toronto	77,000	75,989	Title Insurance as defined in Company's Act of incorporation.
*The Travelers Insurance Co., Hartford, Conn	Frank. F. Parkins, Chief Agent, Montreal	874,600	823,412	Life and Accident.
The Travelers' Indemnity Co., of Canada	Frank F. Parkins, Chief Agent ,Montreal	81,000	79,379	Accident, Sickness, Steam-Boiler, Automobile and Plate Glass.
The Travellers Life Assurance Company of Canada	George H. Allen, Managing Director, Montreal.	55,000	52,599	Life.
Underwriters at American Lloyds	Godfrey C. White, Chief Agent, Montreal	76,900	72,396	Fire and Sprinkler Leakage.
L'Union Compagnie d'Assurances contre l'incendie, Paris France	Louis Maurice Ferrand, Chief Agent ,Montreal.	57,900	55,295	Fire.

Union Assurance Society, Limited	T. L. Morrisey, Chief Agent, Montreal	107,300	100,360	Fire.
The Union Life Assurance Co	Hardy Pollman Evans, President, Toronto	55,000	51,274	Life.
Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Chief Agent, Montreal	1,482,104	1,441,633	Life.
United States Fidelity and Guaranty Co., Baltimore, Md	Arthur E. Kirkpatrick, Chief Agent, Toronto	200,000	183,745	Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler.
United States Life Insurance Co., New York	Lewis A. Stewart, Chief Agent, Toronto	304,073	276,332	Life.
The Western Assurance Co	W. B. Meikle, Managing Director, Toronto	63,553	60,896	Fire and Inland Transportation
The Yorkshire Insurance Co., Limited	P. M. Wickham, Chief Agent, Montreal	362,097	351,509	Fire, Live Stock, Accident, Sickness and Plate Glass.

†This Company has also $1,066,468 vested in Canadian Trustees under the Insurance Act.
*This Company has also $2,000,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of "the Insurance Act, 1910", to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal	111,500	106,500	Life.
The Edinburgh Life Assurance Co.	F. W. Kingstone, Chief Agent, Toronto	95,667	93,317	"
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal	175,930	153,599	"
National Life Insurance Company of the U. S. of America	Charles Powis, Chief Agent, Hamilton	60,000	58,200	"
North Western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	"
The Phœnix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal	130,280	130,125	"
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal	148,000	141,850	"
The Scottish Provident Institution	John H. Dunlop, Chief Agent, Montreal	91,000	86,450	"

NOTE:—

The license of the RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY expired on August 1, 1910, and has not been renewed. Its outstanding policies have been reinsured with the UNION ASSURANCE SOCIETY merged in the COMMERCIAL UNION ASSURANCE CO., LTD. Securities to the par value of $5,000 are held by the Receiver General to cover outstanding claims. The remainder of the deposit has been released to the Company.

The license of the CANADIAN GUARDIAN LIFE INSURANCE COMPANY expired on the 1st of May, 1911, and has not been renewed. On that date there was issued to the Company, a modified license under the provisions of Section 41 of the Insurance Act, 1910, permitting it to transact business relating to its existing contracts, but prohibiting the transaction of any new business. This license expired on the 31st of March, 1912. The Company has given notice that it will apply for the release of its deposit on the 15th July, 1912, and has filed with the Department the list of its policies which have not been transfered or surrendered.

THE following Insurance Companies are registered under "the Insurance Act, 1910", and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agent to receive Process.
cThe Canadian Order of the Woodmen of the World	Clair Jarvis, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
cThe Grand Council of the Catholic Mutual Benefit Association of Canada	John J. Behan, Chief Agent, Kingston, Ont.

cThis order is also authorized to transact the business of Sickness Insurance.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.

BONDS AND DEBENTURES PURCHASED.

Company.	Description of Securities.	Par Value.	Price paid.	From whom Purchased.
		$ cts.	$ cts.	
Canada Life	Municipal Debs, 5 p.c	25,000 00	25,000 00	Wood, Gundy & Co.
	" 5 p.c	13,508 66	13,051 53	C. H. Burgess & Co.
	" 5 p.c	23,000 00	23,000 00	A. E. Jarvis & Co.
	" 5 and 6 p.c	2,600 00	2,600 00	Municipalities direct.
	School District Debs., 5 p.c	15,500 00	15,450 00	School Districts direct.
	P. Burns & Co., 6 p.c	100,000 00	99,000 00	Dominion Securities Corp
	Wm. Davies Co., Ltd., 6 p.c	100,000 00	100,000 00	" "
Canadian Order of Woodmen of the World	Municipal Debs., 4½, 5 and 6 p.c	71,300 72	74,649 88	C. H. Burgess & Co.
	" 6 p.c	4,000 00	3,864 17	W. L. McKinnon & Co.
Catholic Mutual Benefit Association	" 5 p.c	4,405 24	4,427 76	F. W. Barton.
Confederation Life	" 5 p.c	50,000 00	51,880 00	Wood, Gundy & Co.
	" 5½ p.c	36,956 08	38,164 00	Brent, Noxon & Co.
	" 5½ p.c	11,768 16	11,768 16	W. L. McKinnon & Co.
	School Dist. Debs., 5½ and 6 p.c	40,500 00	42,803 02	" "
	" 5½ p. c. and 6 p.c	44,250 00	45,296 98	Brent, Noxon & Co.
Continental Life	Municipal Debs., 5 p.c	18,000 00	17,820 00	Aemelius Jarvis & Co.
Dominion Life	" 5 p.c	9,000 00	9,281 00	Dominion Securities Corp.
Federal Life	Canadian Light, Heat & Power, 5 p.c	10,000 00	8,150 00	Wood, Gundy & Co.
	Canada Bread Co., 6 p.c. and Bonus Stock	100,000 00	95,500 00	Guardian Trust Co.
	Duluth Street Railway, 5 p.c	50,000 00	48,000 00	A. E. Ames & Co.
	Simcoe Ry. and Power Co., 6 p.c.	17,000 00	17,000 00	R. C. Matthews & Co.
	International Transit Co., 5 p.c	29,500 00	27,666 50	A. E. Ames & Co.
	Matthews-Laing Ltd., 6 p.c	25,000 00	24,625 00	R. C. Matthews & Co.
	Canada Machinery Corp., 6 p.c. with Stock bonus	30,000 00	28,500 00	Cawthra Mulock & Co.
Great-West Life	Municipal Debs., 5½ p.c. to 7 p.c.	44,100 00	42,142 96	Nay & James.
	" 7 p.c	5,800 00	5,807 00	Municipalities direct.
Home Life	" 5½ p.c. and 6 p.c	17,000 00	16,710 00	W. L. McKinnon & Co.
	Imperial Loan & Investment Co., 7 p.c	15,000 00	15,000 00	Company direct.
London Life	Municipal Debs	16,000 00	15,427 20	C. H. Burgess & Co.
Manufacturers Life	School Dist. Debs., 5½ p.c. to 6½ p.c	211,610 00	212,570 83	Nay & James, Alberta School Supply Co., Wood, Gundy & Co., Western School Supply Co., National Finance Co. and Anderson Luney & Co.
	Municipal Debs., 6 p.c. and 7 p.c	14,000 00	13,847 08	Nay & James.
	Republic of Cuba Bond, 5 p.c	3,000 00	3,000 00	Royal Bank, Havana.
	Republic of Mexico Bond, 5 p.c	250 00	250 00	International Banking Co. Mexico.
Mutual Life of Canada	Berlin R. C. Separate School Debs., 5 p.c	4,000 00	3,959 45	Trustees.
National Life of Canada	Municipal Debs., 4, 4½ and 5 p.c	44,313 63	44,060 60	Dominion Securities Cor.
	" 4 p. and 5 p.c	12,850 18	12,502 24	W. L. McKinnon & Co.
	" 4½ p.c. and 5 p.c.	34,890 57	34,750 58	Brent, Noxon & Co.
	" 6 p.c	3,000 00	3,245 40	MacKenzie & Co.
	" 4½ p.c	10,000 00	9,850 00	F. B. McCurdy & Co.
	" 4½ p.c	4,116 45	4,116 45	Ontario Securities Corp.
	" 4 p.c. and 5 p.c	11,297 75	10,932 54	C. H. Burgess & Co.
	" 4½ p.c and 5 p.c	18,000 00	17,698 48	Lyon & Plummer.
	" 5 p.c	3,000 00	3,114 84	H. O'Hara & Co.
	School Dist. Debs., 5 and 6 p.c	8,500 00	8,826 81	W. L. McKinnon & Co.
	" 5½ p.c	4,750 00	4,922 87	Brent, Noxon & Co.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

Company.	Description of Securities.	Par Value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
North American Life..	Municipal Debs., 5½ p.c.....	17,765 07	17,765 07	W. L. McKinnon & Co.
	Canadian Locomotive Co., Ltd., 6 p.c.....	135,000 00	130,950 00	Aemelius Jarvis & Co.
	Mathews S. S. Co., 6 p.c.....	22,000 00	22,000 00	Aemelius Jarvis & Co.
	Porto Rico Rys. Co., Ltd., 5 p.c..	75,000 00	67,563 75	Ames & Co.
	Simcoe Railway & Power Co., 6 p.c.....	75,000 00	75,000 00	Osborne & Francis.
	William Davies Co., Ltd., 6 p.c..	10,000 00	10,000 00	Ames & Co.,
	MatthewsLaing Ltd., 6 p.c.....	50,000 00	49,250 00	Osborne & Francis.
Northern Life.....	Municipal Debs., 5 p.c and 6 p.c.	19,000 00	18,588 75	C. H. Burgess & Co.
	" 5 p.c.....	5,000 00	5,000 00	Dominion Securities Corp.
Subsidiary High Court of A. O. F.....	" 5 p.c.....	20,897 69	20,618 94	Brent. Noxon & Co.
	" 5½ and 6 p.c.....	11,228 56	12,259 18	C. H. Burgess & Co.
*Supreme Court of I. O.F.....	Sault Ste. Marie Debs., 5 p.c.....	3,800 00	3,800 00	Town direct.
	Georgia Power Co., 5 p.c.....	369,750 00	369,750 00	Central Trust Co., N.Y.
	Monarch & Sovereign Debs.,6 p.c	64,000 00	64,000 00	Union Trust Co.
	Detroit Sulphite Co., Debs., 6 p.c.....	75,000 00	75,000 00	"
	Valprey Mtge. Bonds, 6 p.c.....	10,000 00	10,000 00	"
	Michigan United Railway, 6 p.c.	850,000 00	850,000 00	"
	Parish of St. Gabriel de Brandon 5 p.c.....	51,755 55	51,755 55	Parish direct.
	Chicago and Milwaukee Electric Railway Receivers Certificates, 6 p.c.....	961,000 00	961,000 00	Union Trust Co.
Sun Life.....	Auburn Power Co. of Peterboro, 5 p.c.....	150,000 00	127,500 00	Midland Construction Co.
	Banco Hipotecario de Chile, 6 and 7 p.c.....	7,700 00	7,760 77	Anglo-South American Bank, Ltd.
	Central Ontario Power Co., 5 p.c.	355,000 00	301,750 00	Electric Power Co. & Midland Construction Co.
	Chicago, Ottawa & Peoria Ry. Co., 5 p.c.....	68,000 00	57,800 00	Illinois Contracting Co.
	City Gas Co. of Oshawa, Ltd., 5 p.c.....	65,000 00	55,250 00	Midland Construction Co.
	Cobourg Utilities Corporation, 5 p.c.....	65,000 00	55,250 00	" "
	Village of Como, Debs., 5 p.c.....	2,970 09	2,970 09	Village direct.
	Danville Street Railway & Light Co. Debs., 6 ;p.c.....	80,000 00	68,000 00	Company direct.
	Danville Urbana & Champaign Ry. Co., General Mtge., 6 p.c..	80,000 00	68,000 00	"
	Decatur Railway & Light Co., 5 p.c.....	94,000 00	79,900 00	"
	Eastern Power Co. Ltd , 5 p c....	32,000 00	27,200 00	Midland Construction Co.
	" " 6 p.c....	250,000 00	212,500 00	J. G. G. Kerry.
	Madison County Light & Power Co., 5 p.c.....	26,000 00	22,100 00	Company direct.
	Nipissing Power Co., Ltd., 6 p.c.	100,000 00	95,000 00	Midland Construction Co.
	Oshawa Electric Light Co., 5 p.c.	138,000 00	117,300 00	" "
	Peoria Railway Co., Gen. Mtge., 5 p.c.....	87,000 00	73,950 00	Company direct.
	Peterboro Light & Power Co., 5 p.c.....	120,000 00	102,000 00	J. G. G. Kerry and Midland Construction Co.
	Seymour Power & Electric Co., 5 p.c.....	330,000 00	280,500 00	Illinois Contracting Co. & Midland Construction Co.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

Company.	Description of Securities.	Par Value.	Price paid.	From whom purchased.
		$ cts.	$ cts.	
Sun Life	Sidney Electric Power Co., 5 p.c. 2	10,000 001	78,500 00	Midland Construction Co.
	Springfield & North Eastern Traction Co., 5 p.c.	500 00	450 00	Bodell & Co.
	Trenton Electric & Water Co., 5 p.c.	270,000 00	229,500 00	Midland Construction Co.
	Urbana & Champaign Railway, Gas & Electric Co., 6 p.c.	51,000 00	43,350 00	Company direct.
	Western Railways & Light Co., 5 p.c.	150,000 00	127,500 00	" "
	Canadian Northern Ry. Co, 4 p.c.	24,820 00	24,695 90	Taken over from Royal Victoria Life Insurance Co.
	Municipal Debs., 3½, 4 and 4½ p.c.	165,000 00	169,553 50	Taken over from Royal Victoria Life Insurance Co
	Province of Manitoba, 4 p.c.	60,000 00	60,000 00	Taken over from Royal Victoria Life Insurance Co.
	Montreal Light, Heat & Power Co., 5 p.c.	50,000 00	51,250 00	Taken over from Royal Victoria Life Insurance Co.
	Province of Nova Scotia, 4½ p.c.	6,000 00	6,065 40	Taken over from Royal Victoria Life Insurance Co.
	Province of Quebec Stock, 3 p.c.	9,733 33	8,078 70	Taken over from Royal Victoria Life Insurance Co.
	Windsor Hotel Co., 4½ p.c.	30,000 00	28,800 00	Taken over from Royal Victoria Life Insurance Co.
	Winnipeg Electric Ry. Co., 5 p.c.	5,000 00	5,212 50	Taken over from Royal Victoria Life Insurance Co.
Travellers Life of Canada	Ames Holden McCready, Ltd., 6 p.c.	9,733,33	9,733 33	Montreal London Securities Corp.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911—*Continued*..

STOCKS PURCHASED.

Company.	Description of Stocks.	Dividend paid in.			Par Value.	Price paid.	From whom purchased.
		1909	1910	1911			
					$ cts.	$ cts.	
Canada Life	Dominion Bank	12	12	12	25,000 00	50,000 00	By allotment.
	Bank of Toronto	10	10	11	20,000 00	40,000 00	By allotment.
	Bank of Montreal	10	10	10	7,700 00	13,475 00	By allotment.
	Canadian Bank of Commerce	8	9	10	80,000 00	144,000 00	By allotment.
Confederation Life	CanadianBank of Commerce	8	9	10	3,650 00	6,570 00	By allotment.
	Bank of Toronto	10	10	11	500 00	1,071 25	Osler & Hammond.
	Dominion Bank	12	12	12	7,500 00	15,000 00	By allotment.
	Bank of Toronto	10	10	11	4,200 00	8,400 00	By allotment.
Great-West Life	Dominion Bank	12	12	12	2,500 00	5,000 00	By allotment.
London Life	Ontario Loan & Debenture Co.	7	7+½	8	10 00	17 00	J. B. Lovell.
Manufacturers Life	Hamilton Provident & Loan Society, 27 shares at $104 on which 20 p.c. and premium of $4 per share has been paid	6	6+1	6+1	2,700 00	648 00	Hamilton Provident & Loan Society.
	Canadian Bank of Commerce	8	9	10	3,850 00	6,930 00	By allotment.
	Dominion Bank	12	12	12	2,500 00	5,000 00	By allotment.
	Bank of Toronto	10	10	11	2,500 00	5,000 00	By allotment.
	Bank of Montreal	10	10	10	500 00	875 00	By allotment.
National Life of Canada	Bank of Toronto	10	10	11	1,300 00	2,613 50	By allotment.
	Dominion Bank	12	12	12	700 00	1,729 00	By allotment.
North American Life	Canadian Bank of Commerce	8	9	10	8,100 00	14,580 00	By allotment.
	Dominion Bank	12	12	12	15,700 00	31,400 00	By allotment.
	British Columbia Tel. Co	....	....	6	43,400 00	21,700 00	By allotment.
Northern Life	Canadian Locomotive Preferred	....	....	7	10,000 00	10,000 00	Æmelius Jarvis & Co.
	Common	....	....	....	2,500 00		
	Dominion Savings & Investment Society	....	....	4	1,500 00	1,080 00	J. T. Burgess.
	Prairie Province Trust Co	....	....	....	1,000 00	1,000 00	By allotment.
Union Life	Sun & Hasting Savings & Loan Co	6	6	6	1,000 00	1,000 00	NationalAgeney Co.
	Dominion Permanent Loan Co	6	6	6	1,000 00	1,000 00	NationalAgeney Co.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED.

Company.	Description of Securities.	Par Value.	Value in Amount.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Canada Life	Municipal Debs	74,545 92	76,674 16		Matured.
	"	50,000 00	50,266 60	50,750 00	Dominion Securities Corp.
	School District Debs	25,585 42	26,230 75		Matured.
	Newfoundland Govt		107,80		Matured.
	Rolling Stock Co. Debs	11,615 30	11,618 30		Matured.
	Harbour Bonds		144 90		Matured.
	Corporation Bonds	8,000 00	10,417 51		Matured.
	North Western Telephone Co	20,000 00	20,017 50	21,920 00	Saskatchewan Govt.
	Railway Bonds	5,794 75	8,708 65		Matured.
	Winnipeg Electric Railway Bonds	23,000 00	23,494 50	24,092 50	Baillie, Wood & Croft.
	Toronto York Radial Co., Bonds	25,000 00	25,000 00	25,250 00	Stimson & Co.
	Toronto Railway Co. Bonds	31,600 00	32,750 15	31,600 00	Redeemed by allotment
	Electric Light Co. Bonds	6,000 00	5,573 80		Matured.
	Toronto Electric Light Co. Bonds	319,000 00	321,843 25	316,430 00	Dominion Securities Corp.
	Shawinigan Water & Power Co. Bonds	250,000 00	249,988 44	260,485 01	London Brokers.
	Provincial Light, Heat & Power Co. bonds	1,000 00	1,001 30	1,050 00	Redeemed by allotment
	Provincial Light, Heat & Power Co. Bonds	124,000 00	123,303 12	125,860 00	Dominion Securities Corp.
	Real Estate Co. Debs	37,953 55	38,503 55		Matured.
	Linton Apartments, Ltd., Debs	5,000 00	4,500 00	5,050 00	By allotment.
	Provincial bonds	432,49	461 22		Matured.
	Cobourg Utilities Corp., stock preferred	30,000 00	30,000 00	30,000 00	Electric Power Co., Ltd.
Canadian Order of Woodmen of the World	Municipal Debs	40,600 00	40,600 00	40,600 00	C. H. Burgess & Co.
Catholic Mutual Benefit Association	"	6,317 94	6,773 37		Matured.
Confederation Life	Ontario Govt	609 37	609 37		Matured.
	Standard Loan Co. Debs	397 60	397 60		Matured.
	Municipal Debs	32,926 48	32,926 48		Matured.
Continental Life	"	8,000 00	8,097 06	8,097 06	C. H. Burgess & Co.
	Sun & Hastings Savings & Loan Co. Debs	10,000 00	10,000 00	10,000 00	Matured.
	Municipal Debs	692 80	683 22		Matured.
Crown Life	Municipal and School District Debs	4,325 46	4,478 59		Matured.
Dominion Life	Municipal Debs	1,492 96	1,492 96		Matured.
	"	9,000 00	9,575 00	9,575 00	Dominion Securities Corp.
Federal Life	"	23,237 27	23,237 27		Matured.
	Winnipeg Electric Ry. Co. Bonds	13,000 00	13,878 42	13,520 00	J. A MacKay & Co.
	St. Lawrence Power Co. Bonds	500 00	539 64	525 00	Redeemed by drawing.
	Imperial Rolling Stock Co. Bonds	19,000 00	19,000 00		Matured.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

STOCKS, BONDS AND DEBENTURES SOLD OR MATURED—*Continued.*

Company.	Description of Securities.	Par Value.	Value in Amount.	Price or other consideration received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
	Provincial Light, Heat & Power Co. Bonds	1,000 00	1,000 00	1,050 00	Redeemed by drawing.
	Niagara Falls Power Co. Bonds	15,000 00	15,125 24	15,000 00	Redeemed by drawing.
	Toronto St. Ry. Co. Bonds	49,333 33	50,453 64	48,461 67	A. E. Ames & Co.
	Toronto & York Radial Ry. Co. Bonds	25,000 00	25,309 55	25,375 00	A. E. Ames & Co.
Great West Life	School District Debs	5,130 80	5,175 30	.....	Matured.
	Municipal Debs	6,381 62	6,309 30	.....	Matured.
Home Life	Municipal Debs	24,000 00	23,400 00	23,850 00	W. L. McKinnon & Co.
Imperial Life	School District Debs	53,030 00	54,745 07	54,745 07	Wood, Gundy & Co.
	Municipal Debs	13,481 09	14,465 78	.....	Matured.
London Life	Municipal Debs	2,039 58	1,988 52	.....	Matured.
Manufacturers Life	Municipal Debs	106,083 04	109,627 39	103,357 05	Brent, Noxon & Co.
	Municipal Debs	45,737 80	46,313 00	.....	Matured.
	School District Debs	59,414 72	61,607 72	.....	Matured.
	Sao Paulo Light & Power Co. Bonds	5,000 00	4,565 00	5,040 19	Wood, Gundy & Co.
	St. Lawrence Power Co. Bonds	2,000 00	2,154 39	2,100 00	Drawn.
	Shawinigan Water & Power Co. Bonds	50,000 00	49,327 75	52,000 00	Gilbert, Elliott & Co.
	Canada Rolling Stock Co. Bonds	3,000 00	3,000 00	3,000 00	Matured.
	Niagara Falls Power Co. Bonds	30,000 00	30,000 00	.....	Matured.
	Govt. Securities	3,250 00	3,250 00	.....	Redeemed.
	Niagara Falls Power Co. Bonds	160,000 00	160,273 42	.....	Redeemed.
	Municipal Debs	63,464 34	65,789 83	62,834 70	Dominion Securities Corp.
	Municipal Debs	11,000 00	11,050 40	10,725 00	Brouse, Mitchell & Co.
	Corporation Bonds	7,064 87	7,092 94	.....	Matured.
	Tri-City Railway & Light Co. Stock	6,000 00	5,700 00	5,625 00	Baillie, Wood & Croft.
Mutual Life of Canada	School District Debs	20,000 00	20,095 69	.....	Matured.
	Municipal Debs	17,883 51	18,041 56	.....	Matured.
National Life of Canada	Municipal Debs	19,461 25	19,790 94	.....	Matured.
	School District Debs	1,754 00	2,053 36	.....	Matured.
	Toronto Street Railway Co. Debs	15,000 00	16,674 00	15,337 50	Dominion Securities Corp.
North American Life	Municipal Debs	7,257 87	7,333 62	.....	Matured
	Municipal Debs	12,760 48	13,190 22	13,190 22	W. L. McKinnon & Co.
	Toronto Ry. Co. Bonds	4,000 00	4,000 00	4,000 00	Drawn.
	Toronto Electric Co. stock (balance of $115 per share received on account of sale of 2,749 shares at 135)	274,900 00	282,206 76	316,135 00	National Trust Co.
Northern Life	Toronto & York Radial Co. Bonds	5,000 00	5,133 00	5,133 00	Dominion Securities Corp.
	Toronto Electric Light Co. Stock	4,900 00	6,125 00	6,615 31	National Trust Co.
Royal Guardians	Municipal Debs	7,073 94	7,056 10	.....	Matured.
	School District Debs	231 65	234,67	.....	Matured.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued*

STOCKS BONDS AND DEBENTURES SOLD OR MATURED.—*Concluded.*

Company.	Description of Securities.	Par Value.	Value in Account.	Price or other consideration received	To whom sold
		$ cts.	$ cts.		
Sovereign Life.....	Municipal Debs.....	750 00	712 50	.....	Matured.
	Municipal Debs.....	35,889 14	34,881 11	34,940 76	W. L. McKinnon &Co.
	Electric Development Co. bonds.....	25,000 00	20,875 00	22,221 37	Open Market.
Subsidiary High....	Municipal Debs.....	1,329 64	1,285 04	.....	Matured.
Court of A.O.F.....	School Districts Debs.....	550 00	579 19	.....	Matured.
Sun Life.....	*Bonds*—				
	Banco Hipotecario de Chile.....	7,700 00	9,769 00	7,700 00	Redeemed.
	Danville Urbana and Champaign Ry. Co., 2nd mortgage.....	5,000 00	4,312 40	5,000 00	Redeemed.
	Illinois Valley Ry. Co..	47,000 00	39,950 00	42,360 00	Bodell & Co. and Fidelity Trust Co.
	Montreal Light, Heat and Power Co.	20,000 00	20,500 00	20,600 00	W. Graham Browne & Co.
	New Westminster, B.C.	5,300 00	5,300 00	5,300 00	Redeemed.
	Municipals.....	31,000 00	31,728 50	31,391 16	Brent, Noxon & Co.
	Quebec R'l'y., Light, Heat and Power Co...	10,000 00	8,500 00	8,035 00	R. Moat & Co.
	Sidney Electric Power Co.....	10,000 00	8,500 00	8,500 00	J. G. G. Kerry.
	West Kootenay Power & . Light Co.....	486 67	486 67	530 47	Mrs. Martindale.
	Jersey Central Traction Co.....	75,000 00	71,810 00	69,637 50	B. H. & F. W. Pelzer and Morris Bros.
	Trenton Electric and Water Co.....	164,000 00	139,400 00	139,400 00	Midland Construction Co.
	School district & other sinking fund payments	5,247 30	5,338 74	5,247 30	Matured.
	Stocks—				
	Western Railways and Light Co. Preferred..	24,300 00	20,650 85	20,655 00	A. Steele & Bodell & Co.
	Illinois Traction Co., Common.....	50 00	.....	18 75	W. Graham Browne & Co.
Supreme Court of the I.O.F.....	Municipal Debs.....	16,066 50	16,103 10	.....	Matured.
	Ontario Annuities.....	222 62	222 62	.....	Matured.
	A. R. Rogers Lumber Co., Bonds.....	11,000 00	11,000 00	.....	Matured.
	Lamb Watson Lumber Co.	25,015 00	25,015 00	.....	Matured.
	Linton Apartments.....	5,000 00	5,000 00	.....	Matured.
	Lake Superior Iron and Chemical Co., Bonds..	49,000 00	49,000 00	.....	Matured.
Travellers' Life.....	Dominion Canners Bonds.	8,000 00	8,000 00	8,190 00	S. Carsley & Co.
Union Life.....	Standard Loan Co., Debs.	500 00	500 00	500 00	Matured.

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STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

Company.	Description of Property.	Price paid or value at which transferred to real estate account.	From whom purchased.
		$ cts.	
Canada Life	Lots 18, 19 and 20, Block 65, Plan A, Calgary, Alta	145,000 00	T. J. S. Skinner.
	Part of Lots 22 and 23, River Lot 6, Plan F, Edmonton, Alta	78,000 00	F. C. Lowes.
	S.E. ¼, 34–43–1, W. 5, 160 acres	621 50	Acquired through foreclosure of mortgage.
Confederation Life	N.E. ¼ of Sec. 18, pp. 8, Range 11, West 1 P.M., 160 acres	756 29	Mortgage foreclosed.
	E. ½ of Lot 18 and a strip of land between said lot and side road allowance, Con. 2, Tp. of Sunnedale, county of Simcoe, 123 acres	3,932 00	Property under mortgage conveyed.
	Lots 7, 8 and 9, Block 19, Plan 27449, Indian Head, Sask	2,613 17	Mortgage foreclosed.
	S.E. ¼ of Sec. 3 and S.W. ¼ of Sec. 10, Tp. 18, Range 26, West 1 P.M., 320 acres	3,958 95	Mortgage foreclosed.
	S.W. ¼ of Sec. 32, Tp. 8, Range 13, West 2 P.M., 160 acres	1,292 27	Mortgage foreclosed.
Great West Life	Lot 39 and N. ½ Lot 38, W. College St., Port Arthur	2,500 00	Acquired under mortgage sale.
	Lot 31 and N. 16 ft. Lot 32 S. Bay Street, Port Arthur	4,000 00	Acquired under mortgage sale.
	S.E. ¼, Sec. 24, Tp. 1, Rg. 10, W. 2	1,170 32	Mortgage foreclosed.
Home Life	N.W. ¼, Sec. 14, Tp. 11, Rg. 16, W. P.M.	539 34	Acquired under mortgage sale.
	N.W. ¼, Sec. 32, Tp. 36, Rg. 4, W. 5 M.	1,079 47	Acquired under mortgage sale.
Manufacturers Life	N.W. 24–9–34—W. 1	793 22	Mortgage foreclosed.
	N.E. 2–35–29—W. 1	1,033 72	Mortgage foreclosed.
	S.W. 10–26–27, W. 1	677 20	Mortgage foreclosed.
Sun Life	Knox Church, Dorchester St., Montreal	35,000 00	Trustees of Knox Church.
	Y.M.C.A., Montreal	39,930 27	Y.M.C.A.
	Villeraye (2 lots taken over)	255 86	Alarie Bros.
Supreme Court of the I.O.F	Foresters Island	9,620 00	Mortgage taken over.
	Rainbow Sanitarium	57,500 00	Union Trust Co.

STATEMENT showing the Movement of Securities of Canadian Life Companies during the six months ended December 31, 1911.—*Continued.*

REAL ESTATE SOLD.

Company.	Description of Property.	Price paid or value at which carried to real estate account.	Value in account.	Price received.	To whom sold.
		$ cts.	$ cts.	$ cts.	
Canada Life.....	S.E. ¼, 20–36–25, W. 4.....	836 82	836 82	1,000 00	John W. Scott.
	Lot 18, Block 3, Winnipeg.	504 48	504 48	625 00	A. D. Cunningham.
Confederation Life..	Lot 1&2,Plan805,Annett Street, Toronto.....	4,762 70	4,762 70	5,000 00	Geo. H. Large.
	Lot 5 "A" East side Warren Ave., New Westminster, B.C.....	76 14	76 14	405 00	G. W. Grimston.
	Various lots of North Bay property.....	5,117 14	5,117 14	5,712 48	Various parties.
	N.E. ¼ 26–12–2, W. 2 P.M.	1,072 96	1,072 96	1,200 00	R. D. McIver.
	N.W. ¼ 36–16–13, W. 2 P.M	1,353 28	1,353 28	1,450 00	O. Tourigny.
Federal Life.....	House and lot, Herkimer St., Hamilton, Ont.....	2,446 14	3,320 21	4,000 00	W. R. Dunn.
Great-West Life.....	Lot 39 and N. ½ Lot 38, W. College St., Port Arthur	2,500 00	2,500 00	2,500 00	E. L. Carter.
	Lot 31 and N. 16 ft. Lot 32, S., Bay St., PortArthur	4,000 00	4,000 00	4,000 00	Louis Walsh.
	S.E. ¼, 24–1–10, W. 2.....	1,170 32	1,107 32	1,170 32	A. H. Aronovitch.
Home Life.....	N.E. ¼, 20–29–10, W. 2, Sask.....	731 48	731 48	1,000 00	Peter Wounder.
	Lots 2–3, Okotoks, Alta...	3,893 28	3,893 28	4,500 00	C. F. Herbert.
Manufacturers Life..	N.W. 24–9–34, W. 1.....	793 22	793 22	800 00	J. J. Stevens.
	E. ½ 10–19–A. 1, W. 2.....	1,043 18	1,036 70	1,053 55	J. Loezks.
	"La Paquia" Plantation, Trinidad.....	3,500 00	3,500 00	3,500 00	J. C. Foyer.
	S.W. 10–26–27, W. 1.....	677 20	677 20	677 20	Watrous Engine Works.
Royal Guardians....	10,604 sq. feet with buildings corner Park Ave. & and Sherbrooke St.....	40,000 00	75,000 00	110,000 00	D. McDonald and L. J. S. Morin.
Sun Life.....	Villeraye Lots.....	8,617 40	8,617 40	11,829 00	H. Trothier and others.
Union Life.....	193–5–7 and 199 Roncesvalles Ave., Toronto....	15,587 50	15,587 50	24,000 00	G. H. Waller.
	Lot 51 and part of Lot 50 Roncesvalles Ave., Toronto.....	2,187 50	2,187 50	6,562 50	Wm. Brown and others.

COLLATERAL LOANS MADE.

Company.	To whom made.	Time.	Rate.	Amount.	Description of Collateral Taken.	Par Value.	Market Value.
				$ cts.		$ cts.	$ cts.
Canada Life	Geo. A. Somerville	Call.	5½	13,500 00	1,000 shares Huron & Erie Loan & Savings Co. (20 p.c. paid)	10,00 00	20,000 00
	J. Kerr Fisken	Call.	5½	5,000 00	10 shares Bank of Hamilton	1,000 00	2,000 00
					10 shares Imperial Bank	1,000 00	2,250 00
					20 shares Consumers Gas	1,000 00	1,940 00
Continental Life	British Amcriea Security Co., Ltd	Call.	6	18,000 00	Mathews Steamship Co. bonds	20,000 00	20,000 00
London Life	J. S. Lovell		6	650 00	12 shares Ontario Loan & Debenture Co	600 00	960 00
	Elizabeth Lovell		6	1,500 00	31 shaers Ontario Loan & Debenture Co	1,550 00	2,480 00
Manufacturers Life	Baillie, Wood & Croft		5½	16,039 67	257 shares Canadian Bank of Commeree	12,850 00	26,598 25
	Brouse, Mitchell & Co		5½	45,000 00	City of Prince Albert 5 p.e. debentures	51,200 00	53,760 00
	Ontario Securities Co		5½	13,000 00	Town of Sydney, C.B., 4 p.c. debentures	15,000 00	14,046 00
	Dyment, Cassels & Co		5½	13,000 00	88 shares Toronto Railway Co	8,800 00	10,736 00
					19 shares Bank of Hamilton	1,900 00	3,800 00
	Playfair, Martens & Co		5½	14,600 00	106 shares Toronto Railway Co	10,600 00	13,674 00
					25 shares Richelieu & Ontario Nav. Co	2,500 00	3,150 00
	A. E. Ames & Co		5½	21,500 00	100 shares Canadian Bank of Commerce	5,000 00	10,450 00
					12 shares Merchants Bank	1,200 00	2,322 00
					50 shares Lake of the Woods Milling Co	5,000 00	6,250 00
					50 shares Twin City Rapid Transit Co	5,000 00	5,225 00
	Jaffray, Cassels & Biggar		5½	50,000 00	101 shares Winnipeg Electric	10,100 00	23,937 00
					35 shares Merchants Bank	3,500 00	6,930 00
					222 shares Canadian Bank of Commerce	11,100 00	24,198 00
	T. O. Anderson & Co		5½	29,000 00	250 shares Toronto Railway Co	25,000 00	34,062 50
North American Life	Pellatt & Pellatt	Call.	5½	17,400 00	87 shares Dominion Bank	8,700 00	19,488 00
	G. W. Blaikie & Co	Call.	5½	2,450 00	19 shares Niagara Navigation Co	1,900 00	3,135 00
	F. H. Deaeon & Co	Call.	5½	3,700 00	250 shares Canada Perm. Mtge. Corp	2,500 00	4,250 00
	Baillie, Wood & Croft	Call.	5½	2,694 20	21 shares Canadian Bank of Commerce	1,050 00	2,152 50
					4 shares Dominion Bank	400 00	896 00
	Jaffray, Cassels & Biggar	Call.	5½	28,300 00	27 shares Dominion Bank	2,700 00	6,080 00
					35 shares Imperial Bank	3,500 00	7,840 00
					33 shares Winnipeg Electric	3,300 00	7,590 00
					24 shares Canadian Bank of Commerce	1,200 00	2,548 00
					35 shares Merchants Bank	3,500 00	7,000 00
	Playfair Martens & Co	Call.	5½	7,000 00	8 shares Dominion Bank	800 00	1,792 00
					27 shares Bank of Toronto	2,700 00	5,778 00

COLLATERAL LOANS MADE—*Concluded.*

Company.	To whom made.	Time.	Rate.	Account.	Description of Collateral Taken.	Par Value.	Market Value.
				$ cts.		$ cts.	$ cts.
	H. H. Ardagh	Call.	5½	6,000 00	55 shares Consumers' Gas	2,750 00	5,307 50
					100 shares Permanent Mtge. Corporation	1,000 00	1,660 00
Sovereign Life	Wood, Gundy & Co	.....	5½	10,400 00	Additional loan on security of North Vancouver debentures received prior to June 30, 1911	15,000 00	15,225 00
Sun Life	Rodolphe Forget	Call.	5	104,400 00	Toronto Railway Stock	50,200 00	65,216 00
					Canadian Pacific Ry. stock	7,500 00	17,775 00
					Lake of the Woods common stock	25,000 00	36,750 00
					Montreal Street Railway stock	4,000 00	8,960 00
	C. M. McCuaig & Co	Call.	5	30,000 00	Montreal Street Railway Stock	5,000 00	11,200 00
					Montreal Light, Heat & Power Co stock	5,000 00	8,050 00
					Halifax Electric St. Ry. stock	12,500 00	18,125 00
	McDougal & Cowans	Call.	5	200,000 00	Winnipeg Electric Ry.stock	16,500 00	39,835 00
					Montreal Street Ry. stock	32,500 00	73,100 00
					Montreal Light, Heat & Power stock	74,000 00	130,100 00
	R. Moat & Co	Call.	5	135,000 00	Montreal Light, Heat & Power bonds	50,0 0 00	51,500 00
					Montreal Street Railway stock	15,000 00	34,500 00
					Montreal Cotton Co. stock	10,000 00	15,500 00
					Lake of the Woods common stock	10,000 00	14,700 00
					Montreal Light, Heat & Power Stock	17,500 00	28,175 00
					Bell Telephone Co. stock	10,000 00	14,500 00
					Montreal Street Railway stock	5,000 00	11,200 00
Supreme Court of the I.O.F	A. J. Richardson	.....	6	150,000 00	Detroit Sulphite Pulp and Paper Co., preferred stock	150,000 00	135,000 00
					Detroit Sulphite, Pulp and Paper Co., common stock	200,000 00	120,000 00
	A. D. Bennett		.....	30,000 00	Life Insurance Policies	.....	39,800 00
					100 shares Harriman National Bank	10,000 00	32,000 00
	Investment Registry Ltd	.....	.....	210,902 26	Kenosha Railway Co. 1st mortgage bonds	250,000 00	250,000 00
					Kenosha Railway Co. stock	75,000 00	75,000 00
Union Life	A. E. Ames & Co	Call.	5½	35,000 00	50 shares W. A. Rogers common	5,000 00	9,350 00
					35 shares Imperial Bank	3,500 00	7,980 00
					25 shares Metropolitan Bank	2,500 00	4,925 00
					Hamilton Electric bonds	5,000 00	5,000 00
					International Milling Co. bonds	15,000 00	15,000 00
	Pellatt & Péllatt	Call.	5½	32,000 00	157 shares Dominion Bank	15,700 00	35,796 00

COLLATERAL LOANS REPAID.

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		$ cts.		$ cts.	$ cts.
Canada Life....	Wm. I. Merritt.....	280 90	None.		
	Geo. A. Somerville.....	4,000 00	None.		
Confederation Life.	Pellatt & Pellatt.....	28,400 00	300 shares Toronto Electric Light.....	30,000 00	40,200 00
			7 shares Imperial Bank.....	700 00	1,575 00
Continental Life	British American.....	18,000 00	Matthews Steamship Co., Ltd.		
	Security Co., Ltd.....		bonds.....	20,000 00	20,000 00
	John Watson.	5 54	None.		
Federal Life....	J. W. Sutherland.....	2,000 00	450 preferred shares of Dominion Power and Transmission Co.....	45,000 00	20,250 00
Home Life.....	A. G. Ross.....	600 00	100 shares Trusts and Guarantee Co.....	700 00	700 00
			2,000 shares Royal Collieries, Ltd.		
Imperial Life...	John Firstbrook.....	1,750 00	Dividends of Metropolitan Bank stock applied to reduce loan.		
	A. E. Ames & Co.....	21,335 90	International Transit Co.....	25,500 00	25,500 00
Manufacturers Life.	Baillie, Wood & Croft...	30,039 67	245 shares Can. Bank of Commerce.....	12,250 00	25,977 50
			100 shares Toronto Electric Light.....	10,000 00	13,500 00
	Jaffray, Cassels & Biggar	44,300 00	101 shares Winnipeg Electric...	10,100 00	24,543 00
			30 shares Dominion Bank....	3,000 00	7,177 50
			39 shares Imperial Bank.....	3,900 00	8,805 00
			10 shares Bank of Nova Scotia	1,000 00	2,800 00
			35 shares Merchants Bank....	3,500 00	7,000 00
	Ontario Securities Co., Ltd.....	17,600 00	Town of Kenora, 5 p.c. bonds.	6,000 00	6,000 00
			Town of Port Hope 4½ p.c. bnds	13,000 00	13,000 00
	Brouse, Mitchell & Co..	75,000 00	North Vancouver 5 p.c. bonds.	25,000 00	26,000 00
			Prince Albert 5 p.c. bonds....	41,200 00	42,848 00
			40 shares Bank of Hamilton...	4,000 00	8,000 00
			Woodstock, 4½ p.c. debentures	10,000 00	10,000 00
	Dyment, Cassels & Co.	38,200 00	50 shares Winnipeg Electric...	5,000 00	11,815 00
			238 shares Toronto Rwy. Co..	23,800 00	33,231 25
			19 shares Bank of Hamilton..	1,900 00	3,785 75
	A. E. Ames & Co.....	21,500 00	12 shares Merchants Bank....	1,200 00	2,366 00
			50 shares Lake of the Woods preferred.....	5,000 00	6,250 00
			50 shares Twin City Rapid Transit.....	5,000 00	5,300 00
			100 shares Can. Bank of Commerce.....	5,000 00	10,400 00
	Playfair, Martens & Co.	14,600 00	106 shares Toronto Rwy. Co..	10,600 00	14,572 00
			25 shares Richelieu & Ontario Nav. Co.....	2,500 00	3,050 00
	T. O. Anderson & Co....	29,000 00	250 shares Toronto Rwy. Co..	25,000 00	33,981 25
	J. G. Billett.....	5,000 00	40 shares Union Bank.....	4,000 00	6,000 00
	Geo. W. Blaikie & Co...	5,500 00	30 shares Bank of Hamilton..	3,000 00	5,970 00
North American Life	A. Jarvis & Co.....	22,500 00	Niagara, St. Catherines and Toronto Rly. 5 p.c. bonds...	25,000 00	25,000 00

COLLATERAL LOANS REPAID.—*Concluded.*

Company.	By whom paid.	Amount.	Description of collateral released.	Par value.	Market value.
		$ cts.		$ cts.	$ cts.
North American Life—*Con.*	A. J. Wilkes	12,000 00	330 shares Can. Permanent Mtge. Corp.	3,300 00	5,775 00
			98 shares London and Can. Loan and Agency Co.	4,900 00	5,831 00
			60 shares Dominion Telegraph Co.	3,000 00	3,120 00
	Pellatt & Pellatt	98,500 00	1,000 shares Toronto Electric Light	100,000 00	115,000 00
	Osborne & Francis	36,123 00	Niagara Falls Power Co. 6 p.c. bonds	44,000 00	44,000 00
	Geo. W. Blaikie & Co.	750 00	5 shares Toronto General Trusts Corp.	500 00	890 00
	G. Frank Beer	6,000	29 shares Imperial Bank	2,900 00	6,496 00
	F. H. Deacon & Co.	5,600 00	26 shares Dominion Bank	2,600 00	6,240 00
	Osborne & Francis	13,350 00	Penticton, B.C., 5 p.c. debentures	5,500 00	5,500 00
			65 shares Sao Paulo Tramway	6,500 00	11,765 00
	Baillie, Wood & Croft	7,000 00	20 shares Can. Bank of Commerce	1,000 00	2,060 00
			5 shares Bank of Hamilton	500 00	1,000 00
			20 shares Dominion Bank	2,000 00	4,600 00
	Jaffray, Cassels & Biggar	27,000 00	55 shares Imperial Bank	5,500 00	12,320 00
			33 shares Winnipeg Electric	3,300 00	8,019 00
			10 shares Can. Bank of Commerce	500 00	1,040 00
			40 shares Dominion Bank	4,000 00	9,160 00
	Playfair, Martens & Co.	11,000 00	25 shares Winnipeg Electric	2,500 00	6,075 00
			22 shares Dominion Bank	2,200 00	5,060 00
Northern Life	Ella House	400 00	13 shares Huron & Erie stock	650 00	1,235 00
Sovereign Life	Wood, Gundy & Co.	24,800 00	North Vancouver Debs	15,000 00	15,225 00
	A. Jarvis & Co.	15,000 00	65 shares Sao Paulo Tramway	6,500 00	11,050 00
			Vancouver Debs	7,000 00	7,000 00
Sun Life	McCuaig Bros. & Co.	11,600 00	Montreal Light, Heat and Power stock	10,000 00	17,800 00
	R. Moat & Co.	160,000 00	Montreal Light, Heat and Power 5 p.c. bonds	48,000 00	49,440 00
			Montreal Cottons preferred	10,000 00	14,600 00
			Montreal Cotton common	10,000 00	
			Montreal Street Railway stock	32,500 00	73,450 00
Supreme Court of the I. O. F.	E. E. A. Du Vernet	273,197 50	500 shares Union Bank	50,000 00	72,500 00
			748 shares Union Trust Co.	74,800 00	130,900 00
Union Life	A. E. Ames & Co.	35,000 00	50 shares W. A. Rogers Com.	5,000 00	9,350 00
			35 shares Imperial Bank	3,500 00	7,980 00
			25 shares Metropolitan Bank	2,500 00	4,925 00
			Hamilton Electric Bonds	5,000 00	5,000 00
			International Milling Co. bonds	15,000 00	15,000 00
	Pellatt & Pellatt	51,714 00	10 shares Toronto Electric	10,000 00	13,000 00
			201 shares Dominion Bank	20,100 00	45,828 00

Company.	Mortgage Loans.			Policy Loans.		
	Made.	Repaid.	Balance. Dec. 31, 1911.	Made.	Repaid.	Balance Dec. 31, 1911.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
British Columbia Life	12,469 54	None.	13,834 30	None.	None.	None.
Canada Life	1,801,669 81	464,119 93	14,152,708 32	530,104 03	341,700 91	6,363,234 51
Canadian Order of Woodmen of the World	27,018 52	24,889 51	164,994 65	None.	None.	None.
Catholic Mutual Benefit Association	8,500 00	None.	85,500 00	None.	None.	None.
Confederation Life	576,091 80	478,748 77	5,833,669 33	252,762 34	162,339 45	2,147,242 04
Continental Life	57,780 80	17,767 70	320,097 81	14,648 22	5,703 23	90,172 00
Crown Life	52,025 44	7,061 34	420,408 44	17,526 00	9,211 00	136,907 75
Dominion Life	272,774 95	150,365 88	2,028,559 09	19,035 94	11,515 08	137,101 88
Excelsior Life	259,108 49	149,556 25	1,892,464 25	35,653 09	25,572 79	192,156 68
Federal Life	207,783 80	103,581 81	1,194,516 29	62,174 63	26,870 63	521,056 66
Great-West	1,106,965 43	539,903 96	7,446,554 39	214,443 91	94,834 96	1,061,301 59
Home Life	171,126 49	69,878 17	612,000 45	18,651 22	12,823 64	101,035 97
Imperial Life	540,211 01	376,486 90	4,723,711 01	112,541 99	48,454 80	663,198 66
London Life	453,457 96	226,917 93	2,908,480 31	27,225 47	23,565 15	186,631 75
Manufacturers Life	1,067,979 81	332,947 43	5,176,639 16	330,360 64	231,104 42	1,846,807 92
Monarch Life	12,350 39	19,216 34	221,821 79	2,901 66	None.	3,842 11
Mutual Life of Canada	1,108,121 68	422,749 77	9,718,099 03	370,429 98	285,751 57	2,264,431 07
National Life of Canada	None.	None.	None.	25,000 38	15,531 05	131,452 05
Northern Life	162,041 79	83,556 19	969,974 99	30,416 25	16,841 90	126,536 47
North American	610,191 36	162,262 05	3,696,866 35	183,270 31	103,871 40	1,508,615 36
Royal Guardians	81,500 00	600 00	119,780 00	5,551 28	2,591 49	55,238 72
Sovereign Life	112,220 00	3,813 96	351,145 01	28,023 29	18,718 69	97,807 62
Subsidiary High Court of the A. O. F	None.	800 00	2,000 00	630 00	546 00	8,584 00
Sun Life	367,256 25	161,886 65	1,693,771 10	812,234 68	394,755 09	4,021,255 09
Supreme Court of the I. O. F	415,278 95	423,944 76	4,043,669 42	None.	None.	None.
Union Life	37,212 50	19,973 55	80,423 06	9,309 15	3,124 62	47,755 68
Totals	9,521,136 77	4,241,028 85	67,871,688 55	3,102,894 46	1,835,427 87	21,712,365 58

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the Companies.

BONDS AND DEBENTURES RECEIVED.

Company.	Description of Securities.	Par Value.	Market Value.
		$ cts.	$ cts.
London and Lancashire Life....	School Commissioners of Municipality of St. George, P. Q., 4½ p.c. debentures.....	15,000 00	15,000 00
Mutual Life of New York.....	Chicago and North Western Railway Co., 4p.c. Extension Registered Bonds.....	650,000 00	617,500 00
Standard Life.....	Montreal Steel Works, 6 p.c. 1st Mtge. Bonds..	25,000 00	27,250 00
	Ontario Power Co. of Niagara Falls, 5 p.c. 1st Mtge. Bonds.....	25,000 00	24,000 00
	District of Oak Bay, B.C., 5 p.c. Debs.....	24,491 55	24,491 55
	Village of St. Laurent School Debs.....	25,000 00	26,115 00
TravellersIns. Co.-of Hartford.	Municipal Debentures.....	254,256 33	251,811 42

BONDS AND DEBENTURES RELEASED.

Company.	Description of Securities.	Par Value.	Market Value.
		$ cts.	$ cts.
London & Lancashire Life.....	Municipal Debentures.....	3,387 66	3,387 66
Mutual Life of New York.....	Cleveland & Pittsburg Ry., Betterment stock.	650,000 00	617,500 00
Standard Life.....	Municipal Debentures.....	42,033 14	42,033 14
	Laurentide Pulp Co., 6 p.c. bonds.....	50,000 00	55,000 00
TravelersIns.Co.ofHartford....	Municipal Debentures.....	30,000 00	32,907 00

MORTGAGE LOANS.

Company.	Made.	Repaid.	Balance. Dec. 31, 1911
	$ cts.	$ cts.	$ cts.
London and Lancashire Life.....	59,700 00	21,515 89	1,384,224 81
Metropolitan Life.....	None.	25,000 00	1,193,250 00
New York Life.....	None.	None.	755,000 00
Phoenix Assurance.....	195,846 96	129,329 44	1,459 873 47
Travelers Ins. Co. of Hartford.....	10,000 00	15,306 79	938,698 97
Totals.....	265,546 96	191,152 12	6,731,047 25

RATES OF DIVIDENDS TO POLICYHOLDERS

DECLARED DURING THE YEAR OR AT LAST
PREVIOUS ALLOTMENT BY

LIFE INSURANCE COMPANIES.

RATES of Dividends to Policyholders declared during the year or at last previous allotment by Life Insurance Companies.

ANCIENT ORDER OF FORESTERS.

Kind of Policy.	Age at Issue	QUINQUENNIAL DIVIDENDS PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.							
		Dividend Period.							
		First Period.		Second Period.		Third Period.		Fourth Period.	
		Prem.	Divd.	Prem.	Divd.	Prem.	Divd.	Prem.	Divd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	16 00	4 00	16 00	5 00	.....	.....	.....	.....
15 Pay Life		30 75	6 00	30 75	9 00	.....	.....	.....	.....
20 "		25 10	8 00	25 10	11 00	.....	.....	.....	.....
15 Year Endowment		62 26	18 00	.....	.....	.....	.....	.....	.....
20 "		44 51	13 00	.....	.....	.....	.....	.....	.....
Ordinary Life	35	22 75	9 00	22 75	12 00	.....	.....	.....	.....
10 Pay Life		52 50	17 00	52 50	23 00	.....	.....	.....	.....
15 "		38 80	14 00	38 80	19 00	.....	.....	.....	.....
20 "		31 95	12 00	31 95	16 00	.....	.....	.....	.....
15 Year Endowment		63 93	21 00	.....	.....	.....	.....	.....	.....
20 "		46 52	17 00	.....	.....	.....	.....	.....	.....
Ordinary Life	45	32 40	16 00	32 40	22 00	.....	.....	.....	.....
10 Pay Life		66 75	27 00	66 75	33 00	.....	.....	.....	.....
20 "		41 80	22 00	. . . .	. .....	.....	.....	. . . .	. . . .
15 Year Endowment		67 37	27 00	.....	.....	.....	.....	.....	.....
15 "	55	76 19	37 00	.....	.....	.....	.....	.....	.....

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance Declared at last Previous allotment. — Dividend Period.										Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies Completing their Dividend Periods During the Year. — Dividend Period.					
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 45	17 67	21 30	20 92	19 65	25 81	19 00	28 68	19 00	31 86	.....	.....	.....	.....	.....	.....
10 Pay Life		51 50	31 94	47 60	37 14	.....	25 81	.....	28 68	.....	31 86	.....	.....	.....	.....	.....	.....
15 "		38 20	25 36	35 75	29 02	30 70	25 81	.....	28 68	.....	31 86	.....	.....	.....	.....	.....	.....
20 "		31 65	22 68	30 00	25 10	25 55	25 81	24 10	28 68	.....	31 86	.....	.....	.....	.....	.....	.....
10 Year Endowment		105 85	40 11	103 95	77 20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		68 30	34 43	66 60	50 77	62 55	48 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		49 95	29 59	48 50	38 00	44 30	40 90	42 30	48 31	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	28 10	21 59	27 95	25 79	26 50	31 86	25 70	35 27	25 70	38 87	.....	.....	.....	.....	.....	.....
10 Pay Life		61 35	34 49	58 20	45 52	.....	31 86	.....	35 27	.....	38 87	.....	.....	.....	.....	.....	.....
15 "		45 85	27 93	43 80	35 70	39 00	31 86	.....	35 27	.....	38 87	.....	.....	.....	.....	.....	.....
20 "		38 15	25 09	36 95	31 06	32 70	31 86	31 40	35 27	.....	38 87	.....	.....	.....	.....	.....	.....
10 Year Endowment		107 30	40 44	105 40	78 45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		70 05	34 60	68 35	52 66	64 35	48 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		52 05	30 07	50 55	40 24	46 45	41 03	44 45	48 31	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	45	39 55	28 35	38 85	34 51	37 40	38 87	35 90	42 48	35 90	46 01	.....	.....	.....	.....	.....	.....
10 Pay Life		75 25	39 98	72 35	56 62	.....	38 87	.....	42 48	.....	46 01	.....	.....	.....	.....	.....	.....
15 "		57 05	33 81	55 00	45 05	50 80	38 87	.....	42 48	.....	46 01	.....	.....	.....	.....	.....	.....
20 "		48 20	30 20	46 95	39 72	43 25	38 87	42 60	42 48	.....	46 01	.....	.....	.....	.....	.....	.....
10 Year Endowment		110 05	43 92	108 10	80 40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		73 65	36 16	71 85	55 97	68 00	48 31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		56 70	32 33	55 05	44 72	51 10	41 33	49 15	48 31	.....	.....	.....	.....	.....	.....	.....	.....

CANADA LIFE—*Concluded.*

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance Declared at last Previous allotment.										Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies completing their Dividend Periods during the Year.					
		Dividend Period.										Dividend Period.					
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	55	60 05	38 24	58 10	48 41	57 30	46 01	53 90	49 35	53 90	52 12	.....	.....	.....	.....	.....	.....
10 Pay Life		94 40	45 21	92 20	70 49	.....	46 01	.....	49 35	.....	52 12	.....	.....	.....	.....	.....	.....
15 "		74 05	40 52	72 15	57 32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		65 05	38 24	63 65	51 76	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		117 00	48 62	114 95	84 35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		82 85	41 98	80 90	62 20	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "		68 45	39 65	66 40	52 81	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

CONFEDERATION LIFE.

Ordinary Life	25	21 0	15 90	21 30	28 60	19 50	26 67	17 95	21 70	17 93	23 35	.....	.....	19 50	67 98	17 95	98 82
10 Pay Life		47 60	12 41	47 60	41 40	.....	28 45	.....	17 22	.....	19 46	.....	.....	41 50	64 84	38 00	143 87
15 "		35 75	13 50	35 75	35 30	31 30	33 63	.....	17 22	.....	19 46	.....	.....	31 30	67 12	.....	.....
20 "		30 00	13 62	30 00	32 03	26 50	30 22	24 25	27 88	.....	19 46	.....	.....	.....	.....	24 25	126 78
10 Year Endowment		103 95	53 00	103 95	111 75	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		66 60	32 65	66 60	71 49	63 30	79 35	.....	.....	.....	.....	.....	.....	63 30	182 47	.....	.....
20 "		48 50	23 67	48 50	52 12	45 30	55 33	42 35	34 38	.....	.....	.....	.....	45 30	124 66	42 35	147 13

Ordinary Life	35	27 95	19 95	27 95	35 36	26 10	34 94	24 65	29 40	24 65	32 13			26 10	86 76	24 65	132 63
10 Pay Life		58 20	20 33	58 20	54 15		35 33		21 93		24 65			52 20	93 42	48 25	174 78
15 "		43 80	19 11	43 80	44 22	39 40	46 41		21 93		24 65			39 40	93 36		
20 "		36 95	18 99	36 95	39 86	33 50	39 92	31 55	37 10		24 65					31 55	168 30
10 Year Endowment		105 40	54 05	105 40	113 00												
15 "		68 35	34 12	68 35	73 26	65 00	81 46							65 00	185 03		
20 "		50 55	25 17	50 55	54 31	47 50	57 51	44 55	36 88					47 50	129 69	44 55	153 14
Ordinary Life	45	38 85	26 02	38 85	44 85	37 10	45 75	35 85	40 66	35 87	44 15			37 10	118 36	35 85	186 48
10 Pay Life		72 35	30 05	72 35	69 87		43 74		27 54		30 57			66 70	133 72	63 15	229 15
15 "		55 00	27 00	55 00	56 25	51 00	60 05		27 54		30 57			51 00	132 50		
20 "		46 95	25 65	46 95	49 73	43 90	51 61	42 60	48 98		30 57					42 60	228 19
10 Year Endowment		108 10	55 00	108 10	114 99												
15 "		71 85	36 27	71 85	74 53	68 60	83 23							68 60	187 51		
20 "		55 05	27 74	55 05	56 55	52 00	59 82	49 25	39 12					52 00	135 13	49 25	162 73
Ordinary Life	55	58 10	38 40	58 10	60 63	56 60	67 75	55 60	59 16	55 60	64 20						
10 Pay Life		92 20	45 75				48 40		33 80		37 72						
15 "		72 15	39 85	72 15	72 89	68 90	81 67		33 80		37 72						
20 "		63 65	38 08														
10 Year Endowment		114 95	57 85	114 95	118 25												
15 "		80 90	40 95	80 90	79 60												
20 "		66 40	34 10	66 40	63 10									77 70	199 01		

DOMINION LIFE.

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of insurance declared at last previous Allotment.										Dividends per $1,000 of insurance declared upon Deferred Dividend Policies completing their Dividend Periods during the year.					
		Dividend Period.										Dividend Period.					
		First period.		Second period.		Third period.		Fourth period.		Fifth period.		10 years.		15 years.		20 years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	17 90	9 00	.....	19 00	.....	25 00	.....	40 00	.....	.....	.....	.....	.....	.....	.....	.....
15 Pay Life	....	66 60	28 75	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Pay Life	....	30 00	15 45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 year Endowment	....	42 30	14 00	.....	26 50	.....	40 00	.....	89 30	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	24 60	12 10	.....	26 33	.....	41 66	.....	66 66	.....	.....	.....	.....	.....	.....	.....	.....
20 year Endowment	....	43 80	15 70	.....	24 13	.....	48 25	.....	85 53	.....	.....	.....	.....	.....	.....	.....	.....
15 Year Endowment	45	71 85	32 87	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	....	49 10	10 55	.....	30 00	.....	50 00	.....	96 16	.....	.....	.....	.....	.....	.....	.....	.....

EXCELSIOR LIFE.

Ordinary Life	25	.....	.....	.....	.....	.....	.....	18 85	11 23	.....	.....	.....	.....	.....	.....	.....	.....
20 Pay Life	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	.....	.....	.....	.....	.....	.....	25 25	13 82	.....	.....	27 45	30 61	.....	.....	25 15	121 52
"	45	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	38 55	47 85	.....	.....	.....	.....
"	55	.....	.....	.....	.....	.....	.....	56 35	19 98	.....	.....	.....	.....	.....	.....	.....	.....

Ordinary Life	25			21 30	15 98	18 40	14 72	18 40	14 72			21 30	39 00			18 40	105 00
15 Pay Life														30 10	106 00		
20 "				30 00	22 70	25 35	19 01	25 35	19 01							25 35	136 00
10 Year Endowment												103 95	122 00				
20 "				48 50	36 38	45 85	34 39	45 85	34 39							45 85	186 00
Ordinary Life	35			27 95	20 96	24 85	18 64	24 85	18 64			27 95	54 00			24 85	143 00
10 Pay Life												58 20	92 00			49 15	160 00
15 "														37 25	124 00		
20 "				36 95	27 71	31 60	23 70	31 29	23 47							31 60	160 00
10 Year Endowment												105 40	122 00				
15 "														66 65	133 00		
20 "				50 55	37 91	47 85	35 89	47 85	35 89							47 85	207 00
Ordinary Life	45			38 85	29 14	36 10	27 08	36 10	27 08	36 10	27 08	38 85	89 00			36 10	174 00
20 Pay Life				46 95	35 21	41 75	31 30	41 75	31 30	41 75	31 30					41 75	188 00
10 Year Endowment												108 10	122 00				
15 "														70 55	142 00		
20 "				55 05	41 29	52 55	39 41	52 55	39 41	52 55	39 41					52 55	216 00
Ordinary Life	55			58 10	43 58	56 30	42 22	56 30	42 22								

GREAT WEST LIFE.

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance Declared during the Year.				Quinquennial Dividends per $1,000 of Insurance Declared at last previous Allotment.								Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies Completing their Dividend Periods during the Year.					
		Year of Issue of Policies.				Dividend Period.								Dividend Period.					
		1908.		1905.		First Period.		Second Period		Third Period.		Fourth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ordinary Life	25	20 80	4 15			20 80	20 15	19 70	30 05										
10 Pay Life		46 10	6 55			46 10	31 95							42 15	98 00				
15 "		34 20	5 05			34 20	24 50	32 00	32 30	27 04	30 35					27 04	102 00		
20 "		28 50	4 35			28 50	21 20	27 10	30 40	24 00	31 60								
10 Year Endowment		100 20	10 15			100 20	49 30							99 70	150 00				
15 " "		64 80	7 80			64 80	37 90									60 40	284 00		
20 " "		47 30	6 20			47 30	30 25												
Ordinary Life	35	27 40	5 40			27 40	26 50	26 10	40 80	24 84	43 35					24 84	162 00		
10 Pay Life		56 70	8 70			56 70	42 40							51 90	122 00				
15 "		42 30	6 70			42 30	32 70									35 62	173 00		
20 "		35 40	5 80			35 40	28 25	33 75	40 35	31 55	52 00								
10 Year Endowment		101 60	11 55			101 60	56 45												
15 " "		66 60	8 90			66 60	43 60									62 00	308 00		
20 " "		49 50	7 25			49 50	35 35												
Ordinary Life	45	38 30	6 45			38 30	31 75	37 60	57 55	36 06	57 00					36 06	223 00		
10 Pay Life		70 80	10 50			70 80	51 65			59 25	47 50			66 70	154 00				
15 "		53 50	7 95			53 50	39 25	51 60	56 40							47 29	249 00		
20 "		45 40	6 80			45 40	33 50	44 60	54 10	41 65	64 00								
10 Year Endowment						104 80	60 50							104 75	202 00				
15 " "		70 20	9 25			70 20	45 50									65 25	328 00		
20 " "		54 10	7 60			54 10	37 50	54 50	66 40										

Ordinary Life	55	59 30	9 75			59 30	48 10													
10 Pay Life						90 20	57 70													
15 "						71 30	47 85													
20 "						63 20	44 80			59 08	78 45									
10 Year Endowment						114 00	68 95													
15 " "						79 40	46 20										74 60	381 00		
20 " "						65 40	39 45			60 85	53 40									

IMPERIAL LIFE.

25 Year Endowment	25							38 85	42 02											
30 " "								32 20	36 03											
Ordinary Life	35							27 95	32 66											
10 Pay Life														58 20	92 48					
15 "								43 80	46 65											
Ordinary Life	45							38 85	44 09											
15 Pay Life	55					72 15	51 79													

LONDON LIFE.

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance Declared during the Year.				Quinquennial Dividends per $1,000 of Insurance Declared at last previous Allotment.								Dividends per $1,000 of Insurance Declared upon Deferred Dividend Policies Completing their Dividend Periods during the Year.					
		Year of Issue of Policies.				Dividend Period.								Dividend Period.					
		1899.		1896.		First Period.		Second Period		Third Period.		Fourth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Ordinary Life	25	.....	.....	18 40	3 65	21 30	15 80	21 30	23 80	18 40	17 72	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life		.....	.....	37 95	7 08	47 70	21 31	47 70	41 83	37 95	37 19	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	28 90	5 81	35 75	18 83	35 75	33 19	28 90	20 40	.....	.....	.....	.....	.....	.....	.....	.....
20 "		.....	.....	24 25	4 55	30 00	17 59	30 00	28 95	24 25	17 81	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		.....	.....	.....	.....	103 95	47 60	103 95	101 40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 " "		.....	.....	59 55	12 97	66 60	27 50	66 60	59 25	59 55	58 62	.....	.....	.....	.....	.....	.....	.....	.....
20 " "		.....	.....	42 35	8 66	48 50	19 55	48 50	37 97	42 35	38 78	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	.....	.....	25 00	5 30	27 90	19 07	27 90	29 05	25 00	25 99	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life		.....	.....	48 30	8 73	58 20	24 55	58 20	49 31	48 30	46 13	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	37 35	7 89	43 85	22 43	43 85	39 46	37 35	33 50	.....	.....	.....	.....	.....	.....	.....	.....
20 "		.....	.....	31 55	6 56	36 95	20 95	36 95	35 08	31 55	29 54	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		.....	.....	.....	.....	105 40	49 70	105 40	102 30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 " "		.....	.....	61 35	13 14	68 35	29 40	68 35	60 50	61 35	60 00	.....	.....	.....	.....	.....	.....	.....	.....
20 " "		.....	.....	44 55	9 08	50 55	21 66	50 55	39 57	44 55	41 48	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	45	.....	.....	36 20	8 36	38 75	25 74	38 75	38 58	36 20	41 93	.....	.....	.....	.....	.....	.....	.....	.....
10 Pay Life		.....	.....	63 10	10 78	72 35	30 71	72 35	59 90	63 10	57 29	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	49 65	11 06	55 00	28 18	55 00	48 86	49 65	54 34	.....	.....	.....	.....	.....	.....	.....	.....
20 "		.....	.....	42 60	9 74	46 95	26 51	46 95	43 85	42 60	48 89	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment		.....	.....	.....	.....	108 00	53 50	108 00	104 10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 " "		.....	.....	65 00	13 41	71 90	34 00	71 90	63 30	65 00	62 87	.....	.....	.....	.....	.....	.....	.....	.....
20 " "		.....	.....	49 25	10 06	55 10	26 32	55 10	44 17	49 25	47 67	.....	.....	.....	.....	.....	.....	.....	.....

Ordinary Life	55			56 35	13 79	58 05	38 14	58 05	57 14	56 35	70 93									
10 Pay Life				84 80	13 16	92 15	42 95	92 15	74 94	84 80	70 37									
15 "				68 95	15 90	72 15	40 49	72 15	64 05	68 95	86 36									
20 "				61 20	15 29	63 65	38 95	63 65	59 86	61 20	81 32									
10 Year Endowment						114 95	62 65	114 95	109 00											
15 " "				74 10	13 92	80 90	43 75	80 90	70 25	74 10	69 52									
20 " "																				

MANUFACTURERS LIFE.

Ordinary Life	25					21 30	7 35					17 95	8 45					17 95	89 00	
10 Pay Life										37 50	15 00									
20 "						30 00	11 25	30 00	17 90									24 60	118 00	
15 Year Endowment																63 90	125 00			
20 " "						48 50	13 90	48 50	27 40	46 15	30 70	42 25	16 85					42 25	139 00	
Ordinary Life	35									26 15	16 05							24 65	114 00	
10 Pay Life														58 20	86 00					
15 "																39 00	83 00			
20 "						36 95	13 60			33 35	21 25							31 20	137 00	
15 Year Endowment								68 35	38 15											
20 " "																		44 57	149 00	
10 Pay Life	45											61 25	37 60							
15 "																50 80	108 00			
20 "																		41 55	173 00	
20 Year Endowment										50 15	16 05									
Ordinary Life	55															62 15	142 00			
15 Year Endowment																75 30	135 00			

MUTUAL LIFE OF CANADA.

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance declared at last previous allotment.										Dividends per $1,000 of Insurance declared on Deferred Dividend Policies completing their Dividend Periods during the year.					
		Dividend Period.										Dividend Period.					
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 00	20 63	21 00	25 69	18 40	26 14	18 40	32 27	.....	.....	.....	.....	18 40	97 89	18 40	156 75
10 Pay Life		47 05	29 41	45 70	45 91	.....	38 33	.....	42 57	.....	.....	.....	.....	37 64	121 00	37 64	179 53
15 "		35 45	25 41	34 40	36 47	28 88	38 04	.....	42 57	.....	.....	.....	.....	28 88	119 65	28 88	182 99
20 "		29 80	23 49	28 85	31 74	24 68	33 21	24 68	43 99	.....	.....	.....	.....	24 68	109 13	24 68	201 37
10 Year Endowment.		102 90	61 03	100 90	90 55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		66 00	42 09	64 95	61 29	59 25	77 23	.....	.....	.....	.....	.....	.....	59 25	190 81	.....	.....
20 "		48 15	33 19	47 40	46 87	41 08	53 33	41 08	74 72	.....	.....	.....	.....	41 08	142 11	41 08	240 80
Ordinary Life	35	27 80	26 24	27 80	33 64	24 84	36 08	24 84	45 13	.....	.....	.....	.....	24 84	124 13	24 84	200 18
10 Pay Life		57 55	36 85	56 50	56 82	.....	47 52	.....	53 19	.....	.....	.....	.....	47 04	148 83	47 04	218 70
15 "		43 35	31 46	42 70	45 49	36 36	48 34	.....	53 19	.....	.....	.....	.....	36 36	148 94	36 36	225 34
20 "		36 60	29 10	36 00	39 88	31 28	42 91	31 28	56 19	.....	.....	.....	.....	31 28	134 80	31 28	247 57
10 Year Endowment.		104 30	63 32	102 35	92 12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		67 70	44 72	66 70	63 84	61 00	78 90	.....	.....	.....	.....	.....	.....	61 00	202 00	.....	.....
20 "		50 20	36 01	49 60	50 27	43 76	57 47	43 76	77 72	.....	.....	.....	.....	43 76	159 21	43 76	265 55
Ordinary Life	45	38 80	36 18	38 80	47 01	36 04	53 83	36 04	66 83	.....	.....	.....	.....	36 04	176 19	36 04	287 11
10 Pay Life		71 45	48 00	71 05	71 68	.....	59 55	.....	66 50	.....	.....	.....	.....	61 08	194 63	61 08	283 68
15 "		54 40	41 32	54 45	59 03	48 00	64 38	.....	66 50	.....	.....	.....	.....	48 00	200 11	48 00	297 61
20 "		46 45	38 22	46 50	52 71	41 96	58 93	41 96	74 01	.....	.....	.....	.....	41 96	184 59	41 96	301 71
10 Year Endowment.		107 00	67 57	105 05	94 32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		71 20	49 84	70 30	68 86	64 65	81 82	.....	.....	.....	.....	.....	.....	64 65	225 99	.....	.....
20 "		54 60	41 81	54 25	57 15	49 88	66 86	49 88	84 27	.....	.....	.....	.....	49 88	198 30	49 88	321 53

Ordinary Life	55	57 80	55 61	57 80	71 43	56 28	85 88	56 28	103 40					56 28	296 41	56 28	475 25
10 Pay Life		90 90	67 08	91 80	93 52		73 88		81 36					82 40	278 89	82 40	410 90
15 "		71 25	59 55	72 40	81 48	66 96	89 13		81 36					66 96	300 71	66 96	444 54
20 "		62 85	56 44	63 70	75 48	60 52	87 04	60 52	100 65					60 52	297 35	60 52	470 51
10 Year Endowment.		113 75	78 22	111 90	100 27												
15 "		80 10	62 85	79 50	81 95	76 08	93 68							76 08	304 30		
20 "		65 85	56 60	66 10	74 83	64 12	88 74	64 12	100 13					64 12	294 66	64 12	446 69

NATIONAL LIFE OF CANADA.

10 Pay Life	25											46 60	104 00				

NORTH AMERICAN LIFE.

Ordinary Life	25							18 95	25 47	18 95	26 19					18 95	115 00
15 Pay Life														30 70	83 00		
20 "																25 65	153 00
15 Year Endowment.														63 90	177 00		
20 "																46 00	237 00
Ordinary Life	35							25 15	29 40							25 15	138 00
20 Pay Life		36 95	19 89													31 85	163 00
15 Pay Life	45													67 10	155 00		
20 "																42 00	216 00
Ordinary Life	55					59 45	82 05			57 05	79 24						
10 Year Endowment.												114 95	168 00				

NORTHERN LIFE.

Ordinary Life	45											37 66	44 00				

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance declared during year.					
		Year of Issue of Policies.					
		1908.		1905.		1902.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 30	4 50	21 30	4 85	21 30	5 25
10 Pay Life		47 60	6 05	47 60	7 40	47 60	8 90
15 "		35 75	5 20	35 75	6 10	35 75	7 10
20 "		30 00	4 90	30 00	5 60	30 00	6 35
10 Year Endowment		103 95	11 15	103 95	14 65	103 95	18 60
15 "		66 60	8 15	66 60	10 25	66 60	12 60
20 "		48 50	6 75	48 50	8 15	48 50	9 70
Ordinary Life	35	27 95	5 35	27 95	5 85	27 95	6 40
10 Pay Life		58 20	7 10	58 20	8 75	58 20	10 60
15 "		43 80	6 05	43 80	7 15	43 80	8 40
20 "		36 95	5 75	36 95	6 60	36 95	7 55
10 Year Endowment		105 40	11 25	105 40	14 70	105 40	18 70
15 "		68 35	8 25	68 35	10 35	68 35	12 70
20 "		50 55	6 90	50 35	8 30	50 55	9 85
Ordinary Life	45	38 85	6 80	38 85	7 50	38 85	8 30
10 Pay Life		72 35	8 50	72 35	10 50	72 35	12 80
15 "		55 00	7 25	55 00	8 60	55 00	10 10
20 "		46 95	6 85	46 95	7 90	46 95	9 05
10 Year Endowment		108 10	11 40	108 10	14 85	108 10	18 85
15 "		71 85	8 55	71 85	10 60	71 85	12 90
20 "		55 05	7 30	55 05	8 70	55 05	10 25
Ordinary Life	55	58 10	9 20	58 10	10 25	58 10	11 25
10 Pay Life		92 20	10 40	92 20	12 80	92 20	15 50
15 "		72 15	9 00	72 15	10 60	72 15	12 30
20 "		63 65	8 70	63 65	9 95	63 65	11 25
10 Year Endowment		114 95	11 90	114 95	15 25	114 95	19 25
15 "		80 90	9 30	80 90	11 30	80 90	13 50
20 "		66 40	8 35	66 40	9 80	66 40	11 25

SESSIONAL PAPER No. 9

LIFE.

Quinquennial Dividends per $1,000 of Insurance declared at last previous allotment								*Dividends per $1,000 of Insurance declared on Deferred Dividend Policies Completing their Dividend Periods during the Year.					
Dividend Period.								Dividend Period.					
First Period.		Second Period		Third Period.		Fourth period.		10 Years.		15 Years.		20 Years.	
Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
21 30	21 30	21 30	25 50	19 50	23 95	17 85	23 40	.....	.....	19 50	103 25	17 85	125 40
47 60	26 20	47 60	41 30	.....	33 25	.....	36 95	.....	.....	.....	.....	.....	.....
35 75	23 30	35 75	33 55	30 70	31 70	.....	36 95	.....	.....	30 70	77 50	.....	.....
30 00	22 50	30 00	30 40	26 05	27 65	24 25	33 15	.....	.....	.....	.....	24 25	108 40
103 95	45 15	103 95	84 45	.....	.....	.....	.....	103 95	155 30	.....	.....	.....	.....
66 60	34 35	66 60	57 90	63 90	79 05	.....	.....	.....	.....	63 90	219 30	.....	.....
48 50	29 35	48 50	45 20	46 15	57 30	44 05	74 45	.....	.....	.....	.....	44 05	232 00
27 95	25 15	27 95	31 05	26 15	31 40	24 80	33 90	.....	.....	26 15	133 55	24 80	190 65
58 20	30 50	58 20	48 95	.....	41 05	.....	45 50	.....	.....	.....	.....	.....	.....
43 80	26 95	43 80	39 35	39 00	41 25	.....	45 50	.....	.....	39 00	111 70	.....	.....
36 95	26 10	36 95	35 70	33 35	36 30	31 55	44 20	.....	.....	.....	.....	31 55	176 60
105 40	45 70	105 40	84 70	.....	.....	.....	.....	105 40	157 00	.....	.....	.....	.....
68 35	35 10	68 35	58 40	65 70	79 70	.....	.....	.....	.....	65 70	233 00	.....	.....
50 55	30 25	50 55	45 95	48 40	58 55	46 30	75 60	.....	.....	.....	.....	46 30	260 10
38 85	31 50	38 85	40 00	37 10	42 95	36 50	50 40	.....	.....	37 10	187 90	36 50	338 00
72 35	36 45	72 35	59 10	.....	50 40	.....	55 50	.....	.....	.....	.....	.....	.....
55 00	32 10	55 00	47 40	50 80	53 95	.....	55 50	.....	.....	50 80	173 90	.....	.....
46 95	31 00	46 95	42 90	44 15	48 15	42 60	59 35	.....	.....	.....	.....	42 60	316 60
108 10	46 70	108 10	85 35	.....	.....	.....	.....	108 10	161 00	.....	.....	.....	.....
71 85	36 45	71 85	59 50	69 45	81 15	.....	.....	.....	.....	69 45	265 85	.....	.....
55 05	32 25	55 05	48 05	53 25	61 40	51 20	78 20	.....	.....	.....	.....	51 20	330 60
58 10	42 75	58 10	54 75	56 65	61 50	57 45	75 95	.....	.....	56 65	315 40	57 45	741 65
92 20	44 75	92 20	71 60	.....	60 45	.....	65 35	.....	.....	.....	.....	.....	.....
72 15	40 00	72 15	58 10	69 05	70 40	.....	65 35	.....	.....	69 05	304 85	.....	.....
63 65	39 40	63 65	53 75	62 15	64 65	.....	.....	.....	.....	.....	.....	.....	.....
114 95	49 25	114 95	87 15	.....	.....	.....	.....	114 95	168 00	.....	.....	.....	.....
80 90	40 25	80 90	62 90	78 90	84 80	.....	.....	.....	.....	78 90	365 10	.....	.....
66 40	37 35	66 40	53 55	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*The deferred Dividends paid in 1911 are, in the case of Policies issued prior to 31st Dec., 1899, the excess of the total cash settlement over the Om (5) 3½ per cent. reserves and in the case of Policies issued since that date, over the higher special reserves voluntarily guaranteed and held by the Company, against such Deferred Dividend Policies.

LONDON & LANCASHIRE LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	*Quinquennial Dividends per $1,000 of Insurance Declared at last Previous Allotment (1902).										Dividends per $1,000 of Insurance declared on Deferred Dividend Policies completing their Dividend Periods during the year.			
		Dividend Period.										Dividend Period.			
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		15 years.		20 years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Divd'.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	19 27	13 47	Same as Premiums for First Period.	13 62	Same as Premiums for First Period.	15 56	Same as Premiums for First Period.	17 88	19 72	25 65	19 27	35 15	19 27	64 36
10 Pay Life	....	42 96	13 47		13 62		15 56		17 88	.....	.....	.....	.....	.....	.....
15 "	....	31 88	13 47		13 62		15 56		17 88	.....	.....	31 88	35 15	.....	.....
20 "	....	26 53	13 47		13 62		15 56		17 88	.....	.....	.....	.....	26 53	64 36
10 Year Endowment	....	104 55	30 80		37 50		.....		.....	.....	.....	.....	.....	.....	.....
15 "	....	65 16	25 20		27 20		37 50		.....	.....	.....	65 16	102 50	.....	.....
20 "	....	46 14	20 72		22 20		27 21		37 50	.....	.....	.....	.....	46 14	165 00
Ordinary Life	35	26 58	17 50		17 88		20 52		23 69	26 28	33 40	26 58	45 40	26 58	82 77
10 Pay Life	....	54 30	17 50		17 88		20 52		23 69	.....	.....	.....	.....	.....	.....
15 "	....	40 53	17 50		17 88		20 52		23 69	.....	.....	40 53	45 40	.....	.....
20 "	....	33 96	17 50		17 88		20 52		23 69	.....	.....	.....	.....	33 96	82 77
10 Year Endowment	....	106 14	30 84		37 50		.....		.....	.....	.....	.....	.....	.....	.....
15 "	....	67 00	25 24		27 24		37 50		.....	.....	.....	67 00	102 50	.....	.....
20 "	....	48 57	21 08		22 41		27 29		37 50	.....	.....	.....	.....	48 57	165 00
Ordinary Life	45	38 67	23 08		23 49		26 72		30 04	37 44	41 78	38 67	57 89	38 67	103 76
10 Pay Life	....	69 76	23 08		23 49		26 72		30 04	.....	.....	.....	.....	.....	.....
15 "	....	52 79	23 08		23 49		26 72		30 04	.....	.....	52 79	57 89	.....	.....
20 "	....	44 98	23 08		23 49		26 72		30 04	.....	.....	.....	.....	44 98	103 76
10 Year Endowment	....	109 02	30 93		37 50		.....		.....	.....	.....	.....	.....	.....	.....
15 "	....	70 82	25 62		27 36		37 50		.....	.....	.....	70 82	102 50	.....	.....
20 "	....	53 22	21 91		22 91		27 48		37 50	.....	.....	.....	.....	53 22	165 00

Ordinary Life	55	60 18	30 06	30 04	33 42	36 61	59 97	49 18	60 18	71 05	.....	.....
10 Pay Life	...	91 81	30 06	30 04	33 42	36 61	.....	.....	.....	.....	.....	.....
15 "	....	71 78	30 06	30 04	33 42	36 61	.....	.....	71 78	71 05	.....	.....
20 "	....	63 36	30 06	30 04	33 42	36 61	.....	.....	.....	.....	.....	.....
10 Year Endowment	....	116 37	31 14	37 50	.....	.....	.....	.....	.....	.....	.....	.....
15 "	....	80 50	26 50	27 65	37 50	.....	.....	.....	80 50	102 50	.....	.....
20 "	....	65 42	23 73	24 02	27 90	37 50	.....	.....	.....	.....	.....	.....

*No distribution of profits took place as at 31st December, 1907, the whole of the available surplus of the quinquennium being applied in strengthening the reserves and writing down the Association's securities.

NORTH BRITISH AND MERCANTILE.

The Company does not distribute profits among policyholders in the form of cash Dividends but in the form of Reversionary additions to the sums assured. At the last quinquennial division of profits which was made as at 31st December, 1910, the rate of bonus declared was $15 per $1,000 per annum calculated on sums assured and previously declared and existing bonuses.

PHOENIX ASSURANCE CO.—BRITISH EMPIRE FUND. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue	Quinquennial Dividends per $1,000 of Insurance Declared at Last Previous Allotment.									
		Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 90	12 49	19 40	14 08	Same as premiums for second period.	15 91	Same as premiums for second period.	18 03	18 94	20 53
10 Pay Life		52 75	12 49	42 80	14 08		15 91		18 03	38 55	20 53
15 "		38 85	12 49	32 10	14 08		15 91		18 03	28 87	20 53
20 "		32 15	12 49	26 90	14 08		15 91		18 03	24 23	20 53
10 Year Endowment		103 80	39 39	105 00	50 00		.....		.....	.....	.....
15 "		67 25	31 44	66 00	39 39		50 00		.....	.....	.....
20 "		49 75	25 37	47 30	31 44		39 39		50 00	.....	.....
Ordinary Life	35	27 90	15 91	25 30	18 03		20 53		23 28	25 16	26 32
10 Pay Life		61 30	15 91	51 50	18 03		20 53		23 28	49 55	26 32
15 "		45 40	15 91	38 90	18 03		20 53		23 28	37 32	26 32
20 "		37 75	15 91	32 90	18 03		20 53		23 28	31 54	26 32
10 Year Endowment		104 20	39 39	105 50	50 00		.....		.....	.....	.....
15 "		68 00	31 55	66 60	39 44		50 00		.....	.....	.....
20 "		50 90	25 86	48 20	31 77		39 51		50 00	.....	.....
Ordinary Life	45	38 05	20 53	36 00	23 28		26 32		29 53	35 44	32 72
10 Pay Life		73 25	20 53	65 40	23 28		26 32		29 53	64 97	32 72
15 "		55 00	20 53	49 90	23 28		26 32		29 53	49 62	32 72
20 "		46 55	20 53	42 90	23 28		26 32		29 53	42 60	32 72
10 Year Endowment		106 15	39 51	107 90	50 00		.....		.....	.....	.....
15 "		70 85	32 08	70 00	39 63		50 00		.....	.....	.....
20 "		54 75	27 02	52 70	32 57		39 81		50 00	.....	.....
Ordinary Life	55	55 15	26 32	54 80	29 53		32 72		35 94	53 78	38 72
10 Pay Life		89 05	26 32	85 00	29 53		32 72		35 94	87 42	38 72

15 "		69 10	26 32	67 10	29 53		32 72		35 94	68 91	38 72
20 "		60 70	26 32	59 50	29 53		32 72		35 94	61 20	38 72
10 Year Endowment		111 30	39 81	114 20	50 00						
15 "		78 25	33 31	78 70	40 09		50 00				
20 "		64 45	29 53	64 00	34 33		40 49		50 00		

PHOENIX ASSURANCE CO.—COMPANY'S LIFE FUND. (CANADIAN BUSINESS).

Ordinary Life	25	21 90	21 67	19 40	24 53						
10 Pay Life		52 75	21 67	42 80	24 53						
15 "		38 85	21 67	32 10	24 53						
20 "		32 15	21 67	26 90	24 53						
10 Year Endowment		103 80	68 35	105 00	85 00						
15 "		67 25	55 43	66 00	68 40						
20 "		49 75	45 53	47 30	55 53						
Ordinary Life	35	27 90	27 88	25 30	31 72						
10 Pay Life		61 30	27 88	51 50	31 72						
15 "		45 40	27 88	38 90	31 72						
20 "		37 75	27 88	32 90	31 72						
10 Year Endowment		104 20	68 40	105 50	85 00						
15 "		68 00	55 69	66 60	68 45						
20 "		50 90	46 20	48 20	55 94						
Ordinary Life	45	38 05	36 03	36 00	40 74						
10 Pay Life		73 25	36 03	65 40	40 74						
15 "		55 00	36 03	49 90	40 74						
20 "		46 55	36 03	42 90	40 74						
10 Year Endowment		106 15	68 52	107 90	85 00						
15 "		70 85	56 32	70 00	68 64						
20 "		54 75	47 76	52 70	56 89						
Ordinary Life	55	55 15	45 73	54 80	50 83						
10 Pay Life		89 05	45 73	85 00	50 83						
15 "		69 10	45 73	67 10	50 83						
20 "		60 70	45 73	59 50	50 83						
10 Year Endowment		111 30	68 81	114 20	85 00						
15 "		78 25	57 69	78 70	69 00						
20 "		64 45	50 26	64 00	58 86						

ROYAL INSURANCE CO. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	Quinquennial Dividends per $1,000 of Insurance Declared at Last Previous Allotment.									
		Dividend Period.									
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	22 08	21 75	22 08	24 75	22 08	28 13	22 08	31 50	22 08	35 63
10 Pay Life		51 50	21 75	51 50	24 75	51 50	28 13	51 50	31 50	51 50	35 63
15 "		38 50	21 75	38 50	24 75	38 50	28 13	38 50	31 50	38 36	35 63
20 "		32 00	21 75	32 00	24 75	33 50	28 13	33 50	31 50	33 62	35 63
10 Year Endowment		103 34	61 87	103 34	75 00	.....	.....	.....	.....	.....	.....
15 "		67 00	51 37	67 00	61 87	67 00	75 00	.....	.....	.....	.....
20 "		49 50	43 13	49 50	51 37	49 50	61 87	49 50	75 00	.....	.....
Ordinary Life	35	28 08	28 13	28 08	31 50	28 08	35 63	28 08	39 75	28 08	44 63
10 Pay Life		60 50	28 13	60 50	31 50	60 50	35 63	60 50	39 75	60 50	44 63
15 "		45 16	28 13	45 16	31 50	45 16	35 63	45 16	39 75	45 38	44 63
20 "		37 75	28 13	37 75	31 50	39 32	35 63	39 32	39 75	39 32	44 63
10 Year Endowment		104 50	61 87	104 50	75 00	.....	.....	.....	.....	.....	.....
15 "		68 50	51 75	68 50	61 87	68 50	75 00	.....	.....	.....	.....
20 "		51 34	43 87	51 34	52 13	51 34	61 87	51 34	75 00	.....	.....
Ordinary Life	45	37 26	35 63	37 26	39 75	37 26	44 63	37 26	49 13	37 26	53 63
10 Pay Life		72 00	35 63	72 00	39 75	72 00	44 63	72 00	49 13	71 84	53 63
15 "		54 50	35 63	54 50	39 75	54 50	44 63	54 50	49 13	54 62	53 63
20 "		46 32	35 63	46 32	39 75	47 32	44 63	47 32	49 13	47 25	53 63
10 Year Endowment		107 00	61 87	107 00	75 00	.....	.....	.....	.....	.....	.....
15 "		72 00	52 50	72 00	62 25	72 00	75 00	.....	.....	.....	.....
20 "		55 66	45 37	55 66	52 87	55 66	62 25	55 66	75 00	.....	.....
Ordinary Life	55	55 26	44 63	55 26	49 13	55 26	53 63	55 26	57 75	55 26	61 50
10 Pay Life		92 50	44 63	92 50	49 13	92 50	53 63	92 50	57 75	92 64	61 50

| | | |

STANDARD LIFE (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	Cash Values of Quinquennial Reversionary Bonuses per $1,000 of Insurance declared at Last Previous Allotment.										Cash Values of Reversionary Bonuses, per $1,000 of Insurance declared in 1911 upon Reserved Bonus Policies completing their Deferred Periods during the year			
		Dividend Period.										Dividend Period.			
		First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 50	22 87	21 50	25 20	19 84	27 82	19 84	30 82	19 84	34 27	19 84	61 38	19 84	137 06
10 Pay Life		52 30	22 87	52 30	25 20	42 04	27 82	42 04	30 82	42 04	34 27	42 04	61 38	42 04	137 06
15 "		38 70	22 87	38 70	25 20	32 04	27 82	32 04	30 82	32 04	34 27	32 04	61 38	32 04	137 06
20 "		32 10	22 87	32 10	25 20	27 36	27 82	27 36	30 82	27 36	34 27	27 36	61 38	27 36	137 06
15 Year Endowment		67 10	46 91	67 10	57 18	62 81	68 81	.....	.....	.....	.....	62 81	151 08	.....	.....
20 "		49 80	39 86	49 80	47 58	47 19	57 37	47 19	68 81	.....	.....	.....	.....	47 19	265 14
Ordinary Life	35	21 90	27 82	21 90	30 82	26 24	34 27	26 24	38 32	26 24	42 75	26 24	75 58	26 24	170 41
10 Pay Life		61 90	27 82	61 90	30 82	51 34	34 27	51 34	38 32	51 34	42 75	51 34	75 58	51 34	170 41
15 "		46 00	27 82	46 00	30 82	39 37	34 27	39 37	38 32	39 37	42 75	39 37	75 58	39 37	170 41
20 "		38 50	27 82	38 50	30 82	33 83	34 27	33 83	38 32	33 83	42 75	33 83	75 58	33 83	170 41
15 Year Endowment		69 00	47 81	69 00	57 41	64 60	68 81	.....	.....	.....	.....	64 60	151 08	.....	.....
20 "		51 80	41 32	51 80	48 56	49 26	58 12	49 26	68 81	.....	.....	.....	.....	49 26	265 14
Ordinary Life	45	37 30	34 27	37 30	38 32	36 40	42 75	36 40	47 06	36 40	51 30	36 40	94 27	36 40	209 27
10 Pay Life		73 80	34 27	73 80	38 32	63 58	42 75	63 58	47 06	63 58	51 30	63 58	94 27	63 58	209 27
15 "		55 40	34 27	55 40	38 32	49 14	42 75	49 14	47 06	49 14	51 30	49 14	94 27	49 14	209 27
20 "		47 00	34 27	47 00	38 32	42 83	42 75	42 83	47 06	42 83	51 30	42 83	94 27	42 83	209 27
15 Year Endowment		71 50	49 31	71 50	58 35	67 08	68 81	.....	.....	.....	.....	67 08	151 08	.....	.....
20 "		55 30	42 78	55 30	49 87	52 73	58 68	52 73	68 81	.....	.....	.....	.....	52 73	265 14
Ordinary Life	55	56 00	42 75	55 97	47 06	55 97	51 30	55 97	55 27	55 97	58 87	55 97	113 13	55 97	245 78

10 Pay Life		91 30	42 75	91 30	47 06	82 50	51 30	82 50	55 27	82 50	58 87	82 50	113 13	82 50	245 78
15 "		71 10	42 75	71 10	47 06	66 15	51 30	66 15	55 27	66 15	58 87	66 15	113 13	66 15	245 78
20 "		62 70	42 75	62 70	47 06	59 87	51 30	59 87	55 27	59 87	58 87	59 87	113 13	59 87	245 78
15 Year Endowment		80 00	50 88	80 00	59 06	75 47	68 81	.....	.....	.....	.....	75 47	151 08	.....	.....
20 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

STAR LIFE.

No distribution of profits was made as at December 31st, 1911, but at last valuation as at December 31st, 1908, a compound reversionary bonus of 10 s. per annum per cent. of the sum assured and No. 4 bonus was declared. This bonus was constant for all ages and durations and for all with-profit classes of assurance.

ÆTNA LIFE. (CANADIAN BUSINESS).

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance declared during the year.										Quinquennial Dividends per $1,000 of Insurance Declared at last previous allotment.					
		Year of Issue of Policies.										Dividend Period.					
		1908.		1905.		1902.		*1899.		*1896.		First Period.		Second Period.		Third Period.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
		$ cts.	$cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Endowment at 85	25	21 75	2 44	.....	.....	.....	.....	19 99	2 79	19 99	3 04	21 64	16 27	21 64	17 95	.....	.....
" 10 Pay		51 39	4 15	.....	.....	.....	.....	.....	2 45	.....	2 58	48 00	20 51	48 00	32 98	.....	.....
" 15 Pay		37 57	3 24	.....	.....	.....	.....	29 72	3 58	29 72	4 28	36 21	18 05	36 21	26 22	.....	.....
" 20 Pay		31 53	2 94	.....	.....	.....	.....	25 55	3 20	25 55	3 72	30 48	17 40	30 48	22 96	.....	.....
10 Year Endowment		103 48	6 96	.....	.....	.....	.....	.....	.....	.....	.....	102 25	36 46	102 25	67 31	.....	.....
15 "		66 73	4 82	.....	.....	.....	.....	62 03	7 56	62 03	9 27	66 02	26 56	66 02	45 21	.....	.....
20 "		49 25	3 89	.....	.....	.....	.....	45 50	5 69	45 50	6 82	48 39	22 40	48 39	34 36	.....	.....
Endowment at 85	35	27 95	3 02	.....	.....	.....	.....	26 21	3 69	26 21	4 10	27 92	19 52	27 92	22 89	.....	.....
" 10 Pay		60 54	4 84	.....	.....	.....	.....	.....	2 94	.....	3 13	58 11	24 90	58 11	40 08	.....	.....
" 15 Pay		44 51	3 83	.....	.....	.....	.....	36 98	4 57	36 98	5 44	43 83	21 65	43 83	31 85	.....	.....
" 20 Pay		37 33	3 45	.....	.....	.....	.....	31 97	4 11	31 97	4 79	36 96	20 75	36 96	27 98	.....	.....
10 Year Endowment		104 35	7 16	.....	.....	.....	.....	.....	.....	.....	.....	103 13	37 56	103 13	67 95	.....	.....
15 "		67 80	5 05	.....	.....	.....	.....	63 28	7 74	63 28	9 38	67 18	27 90	67 18	46 37	.....	.....
20 "		50 49	4 12	.....	.....	.....	.....	47 14	5 95	47 14	7 08	49 89	23 99	49 89	35 92	.....	.....
Endowment at 85	45	38 86	4 17	.....	.....	.....	.....	36 74	5 34	36 74	6 01	38 70	25 89	38 70	32 24	.....	.....
" 10 Pay		73 29	5 97	.....	.....	.....	.....	.....	3 71	.....	3 99	72 29	32 14	72 29	50 58	.....	.....
" 15 Pay		54 95	4 91	.....	.....	.....	.....	47 93	6 14	47 93	7 15	54 93	27 95	54 93	40 90	.....	.....
" 20 Pay		46 87	4 51	.....	.....	.....	.....	42 04	5 67	42 04	6 51	46 82	26 83	46 82	36 50	.....	.....
10 Year Endowment		106 53	7 65	.....	.....	.....	.....	.....	.....	.....	.....	105 40	40 53	105 40	69 95	.....	.....
15 "		70 62	5 62	.....	.....	.....	.....	66 63	8 19	66 63	9 62	70 18	31 26	70 18	49 74	.....	.....
20 "		54 52	4 83	.....	.....	.....	.....	51 60	6 74	51 60	7 79	53 77	27 83	53 77	40 38	.....	.....

Endowment at 85	55	59 09	6 75	.....	.....	.....	.....	55 14	8 03	55 14	8 59	58 28	40 05	58 28	50 19	.....	.....
" 10 Pay		93 06	8 35	.....	.....	.....	.....	.....	4 76	.....	4 97	92 43	45 69	92 43	66 34	.....	.....
" 15 Pay		71 90	7 18	.....	.....	.....	.....	65 09	8 35	65 09	9 06	72 11	40 86	72 11	56 35	.....	.....
" 20 Pay		64 17	6 96	.....	.....	.....	.....	58 86	8 11	58 86	8 73	63 50	40 17	63 50	52 44	.....	.....
10 Year Endowment....		113 97	9 26	.....	.....	.....	.....	.....	.....	.....	.....	111 42	48 54	111 42	75 04	.....	.....
15 "		79 66	7 40	.....	.....	.....	.....	75 74	9 24	75 74	10 0(	78 26	40 62	78 26	58 60	.....	.....
20 "		66 65	6 94	.....	.....	.....	.....	63 17	8 48	63 17	9 2:	64 31	38 64	64 31	52 16	.....	.....

GERMANIA LIFE. (CANADIAN BUSINESS).

15 Year Endowment.....	35	68 55	8 30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Endowments at 85 were not issued in these years, the policies being issued as Ordinary Life and Limited Payment Life.

Kind of Policy.	Age at Issue.	Annual Dividends per $1,000 of Insurance Declared during the Year.									
		Year of Issue of Policies.									
		1908.		1905.		1902.		1899.		1896.	
		Prem.	Div.	Prem	Div.	Prem	Div.	Prem	Div.	Prem	Div.
		$ cts.	$ cts.	$ cts.	$cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	21 49	3 60	21 49	4 29	21 49	5 01	21 49	5 74	21 49	6 46
10 Pay Life		51 67	7 20	51 67	9 32	51 67	11 61	.....	5 56	.....	5 86
15 "		38 35	5 61	38 35	7 09	38 35	8 69	38 35	10 38	38 35	12 14
20 "		31 83	4 84	31 83	6 01	31 83	7 27	31 83	8 59	31 83	9 95
10 Year Endowment		106 22	10 27	106 22	18 39	106 22	23 52	.....	.....	.....	.....
15 "		68 82	7 32	68 82	12 16	68 82	15 36	68 82	18 77	68 82	22 40
20 "		50 53	5 89	50 53	9 12	50 53	11 35	50 53	13 74	50 53	16 24
Ordinary Life	35	28 11	4 76	28 11	5 72	28 11	6 73	28 11	7 75	28 11	8 74
10 Pay Life		61 53	8 73	61 53	11 28	61 53	14 05	.....	6 69	.....	7 08
15 "		45 91	6 88	45 91	8 68	45 91	10 63	45 91	12 68	45 91	14 80
20 "		38 34	5 98	38 34	7 43	38 34	8 97	38 34	10 58	38 34	12 22
10 Year Endowment		107 70	12 44	107 70	18 98	107 70	24 17	.....	.....	.....	.....
15 "		70 50	8 84	70 50	12 78	70 50	16 01	70 50	19 48	70 50	23 17
20 "		52 47	7 10	52 47	9 77	52 47	12 06	52 47	14 49	52 47	17 03
Ordinary Life	45	39 55	6 73	39 55	8 13	39 55	9 57	39 55	10 98	39 55	12 32
10 Pay Life		75 57	11 02	75 57	14 15	75 57	17 53	.....	8 08	.....	8 52
15 "		57 16	8 82	57 16	11 07	57 16	13 46	57 16	15 95	57 16	18 52
20 "		48 52	7 80	48 52	9 63	48 52	11 55	48 52	13 51	48 52	15 48
10 Year Endowment		110 94	15 32	110 94	20 06	110 94	25 35	.....	.....	.....	.....
15 "		74 44	10 92	74 44	13 96	74 44	17 28	74 44	20 82	74 44	24 61
20 "		57 32	8 86	57 32	11 09	57 32	13 49	57 32	15 99	57 32	18 57
Ordinary Life	55	60 72	10 30	60 72	12 33	60 72	14 37	60 72	16 31	60 72	18 05
10 Pay Life		96 66	14 59	96 66	18 42	96 66	22 57	.....	9 55	.....	9 96
15 "		75 66	12 07	75 66	14 86	75 66	17 77	75 66	20 78	75 66	23 92
20 "		66 69	11 01	66 69	13 34	66 69	15 72	66 69	18 09	66 69	20 40
10 Year Endowment		119 64	19 13	119 64	22 30	119 64	27 80	.....	.....	.....	.....
15 "		85 21	13 96	85 21	16 47	85 21	19 94	85 21	23 64	85 21	27 68
20 "		70 51	11 76	70 51	13 99	70 51	16 60	70 51	19 24	70 51	21 90

SESSIONAL PAPER No. 9

(CANADIAN BUSINESS).

Quinquennial Dividend, per 1,000 of Insurance declared at last Previous Allotment.		Dividends per 1,000 of Insurance Declared upon Deferred Dividends Policies completing their Dividend Periods during the Year.					
Dividend Period.		Dividend Period.					
First Period.		10 Years.		15 Years.		20 Years.	
Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
21 49	15 45	.....	.....	.....	.....	20 50	137 80
.....	.....	.....	.....	.....	.....	43 50	122 29
.....	.....	.....	.....	33 10	94 29	33 10	141 05
31 83	20 51	.....	.....	28 10	86 95	28 10	159 80
.....	.....	106 22	97 25	.....	.....	.....	.....
.....	.....	.....	.....	67 40	144 61	.....	.....
50 53	29 68	.....	.....	.....	.....	48 70	218 56
28 11	20 06	.....	.....	27 10	101 95	27 10	188 77
.....	.....	.....	.....	.....	.....	53 60	161 86
.....	.....	.....	.....	41 00	122 70	.....	.....
38 34	25 11	.....	.....	35 00	113 76	35 00	212 07
.....	.....	107 70	109 38	.....	.....	.....	.....
.....	.....	.....	.....	69 30	165 20	.....	.....
52 47	32 03	.....	.....	50 90	136 59	50 90	259 90
39 55	28 26	.....	.....	39 10	155 73	39 10	306 98
.....	.....	.....	.....	.....	.....	69 00	248 52
.....	.....	.....	.....	53 40	178 76	.....	.....
48 52	32 67	.....	.....	.....	.....	46 20	330 95
.....	.....	110 94	134 50	.....	.....	.....	.....
74 44	45 51	.....	.....	73 80	211 38	.....	.....
57 32	37 01	.....	.....	.....	.....	56 40	366 05
60 72	44 26	.....	.....	61 60	297 55	61 60	716 17
.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	74 40	321 86	.....	.....
.....	.....	.....	.....	.....	.....	66 60	741 34
.....	.....	119 64	189 25	.....	.....	.....	.....
.....	.....	.....	.....	85 90	344 06	.....	.....
70 51	49 21	.....	.....	.....	.....	71 10	763 62

Kind Of Policy.	Age at Issue.	Annual Dividends per 1,000 of Insurance declared during the Year.									
		Year of Issue of Policies.									
		1908.		1905.		1902.		1899.		1896.	
		Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.	Prem.	Div.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ordinary Life	25	.....	.....	26 70	3 52	26 70	5 36	25 12	4 98	25 12	7 08
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	41 78	10 48	41 78	17 66	.....	.....	.....	.....
20 "		.....	.....	35 00	7 08	35 00	10 72	32 76	12 02	32 76	16 00
10 Year Endowment		.....	.....	101 14	13 74	101 14	17 38	.....	.....	.....	.....
15 "		.....	.....	64 46	7 98	64 46	12 12	62 30	14 94	62 30	74 10
20 "		.....	.....	47 96	8 64	47 96	13 10	46 08	13 62	46 08	18 12
20 " 10 pay		.....	.....	78 38	7 42	78 38	11 26	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Endowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life Reduced Prem		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	35	.....	.....	34 40	4 56	34 40	6 94	32 50	6 42	32 50	9 14
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	49 32	12 52	49 32	21 14	.....	.....	.....	.....
20 "		.....	.....	41 76	8 52	41 76	12 94	39 52	14 68	39 52	19 54
10 Year Endowment		.....	.....	103 00	15 04	103 00	19 02	.....	.....	.....	.....
15 "		.....	.....	66 74	8 92	66 74	13 56	64 64	16 12	64 64	75 46
20 "		.....	.....	50 78	9 94	50 78	15 10	48 92	15 34	48 92	20 44
20 " 10 Pay		.....	.....	81 40	8 10	81 40	12 32	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Endowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life, Reduced Prem		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar. Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	45	.....	.....	47 42	6 34	47 42	9 62	45 10	9 08	45 10	12 90
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	60 66	16 44	60 66	27 72	.....	.....	.....	.....
20 "		.....	.....	52 50	11 22	52 50	17 04	50 44	19 86	50 44	26 42
10 Year Endowment		.....	.....	107 02	17 78	107 02	22 50	.....	.....	.....	.....
15 "		.....	.....	71 82	10 94	71 82	16 60	69 78	18 74	69 78	78 44
20 "		.....	.....	57 14	12 60	57 14	19 12	55 38	19 04	55 38	25 32
20 " 10 Pay		.....	.....	87 86	9 50	87 86	14 42	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Edowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life Reduced Prem		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar. Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	55	.....	.....	70 48	9 54	70 48	14 50	67 54	14 24	67 54	20 26
10 Pay Life		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "		.....	.....	79 28	24 74	79 28	41 72	.....	.....	.....	.....
20 "		.....	.....	71 58	17 08	71 58	25 92	69 78	30 72	69 78	40 86
10 Year Endowment		.....	.....	116 68	24 20	116 68	30 62	.....	.....	.....	.....
15 "		.....	.....	84 04	15 66	84 04	23 76	82 10	24 74	82 10	85 02
20 "		.....	.....	72 26	18 88	72 26	28 66	70 60	27 64	70 60	36 78
20 " 10 Pay		.....	.....	102 14	12 76	102 14	19 36	.....	.....	.....	.....
30 "		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Opt. Life or Endowment		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Life Reduced Prem		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 Year Guar. Dividend		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

QUINQUENNIAL DIVIDENDS PER 1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.

Dividend Period.

First Period		Second Period									
Prem.	Div.	Prem.	Div.								
$ cts.	$ cts.	$ cts.	$ cts.								
28 05	7 68	28 41	109 30								
56 66	14 08	60 63	97 83								
43 39	13 09	45 33	100 75								
37 18	11 39	38 84	84 63								
99 66	19 54	104 42	88 91								
66 81	21 40	70 07	68 61								
49 90	20 29	52 63	68 98								
.....	.....	.....	.....								
.....	.....	36 06	58 79								
45 49	26 60	47 52	56 90								
34 06	10 46	.....	.....								
57 25	21 02	60 38	54 13								
35 78	9 42	36 21	116 89								
65 61	15 73	69 95	96 93								
50 54	14 65	52 74	103 15								
43 70	13 54	45 73	89 30								
101 00	21 47	106 16	97 56								
68 47	23 38	72 33	79 86								
52 14	22 47	55 53	82 56								
.....	.....	.....	.....								
.....	.....	40 55	76 62								
53 21	30 62	55 66	60 08								
43 48	12 57	.....	.....								
60 60	23 22	64 54	64 42								
50 41	12 95	50 39	129 27								
79 34	19 75	84 38	97 20								
62 43	17 91	65 20	111 42								
55 49	17 66	58 04	100 86								
104 55	26 36	110 59	119 19								
73 56	27 95	78 61	108 78								
58 99	29 64	63 60	117 40								
.....	.....	.....	.....								
.....	.....	52 73	107 02								
66 23	40 37	69 26	67 23								
58 78	17 58	.....	.....								
69 76	30 45	75 20	91 54								
79 76	21 18	76 71	136 09								
102 70	30 90	108 19	97 59								
85 62	30 70	87 69	123 22								
80 60	29 19	81 39	114 46								
116 63	43 66	124 16	173 29								
90 18	49 19	95 78	160 96								
80 00	56 43	83 71	163 87								
.....	.....	.....	.....								
.....	.....	.....	.....								
94 92	72 99	95 84	61 19								
84 54	28 98	.....	.....								
96 03	63 50	100 48	126 05								

	Age at Issue.	Annual Dividends per 1,000 of Insurance Paid During the Year.									
		Year or Issue of Policies.									
		1908.		1905.		1902.		1899.		1896.	
Ordinary Life	25	21·49	4·51	21·34	5·18	21·34	5·44	.....	.....	20·50	6·08
10 PayLife	..	51·67	8·87	47·77	9·81	47·77	10·87	.....	3·40	.....	.....
15 "	..	38·35	6·94	35·99	7·75	.....	.....	.....	.....	.....	.....
20 "	..	31·83	5·99	30·25	6·74	30·25	7·27	30·25	7·97	.....	.....
10 year endowment	..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	..	68·82	11·88	68·77	13·49	68·77	15·19	.....	.....	.....	.....
20 "	..	50·53	9·03	50·18	10·23	50·18	11·36	50·18	12·81	.....	.....
Ordinary Life	35	28·11	5·93	27·88	6·72	27·88	7·10	27·88	7·64	27·10	8·10
10 Pay Life	..	61·53	10·76	57·72	11·95	57·72	13·25	.....	4·19	.....	1·82
15 "	..	45·91	8·51	43·65	9·49	.....	.....	.....	.....	.....	.....
20 "	..	38·34	7·41	36·87	8·30	36·87	8·96	36·87	9·84	35·00	9·97
10 Year Endowment	..	107·70	18·27	.....	.....	.....	.....	.....	.....	.....	.....
15 "	..	70·50	12·50	70·43	14·18	70·43	15·87	.....	.....	.....	.....
20 "	..	52·47	9·70	52·13	10·97	52·13	12·10	52·13	13·56	.....	.....
Ordinary Life	45	39·55	8·38	39·36	9·38	39·36	9·95	39·36	10·70	39·10	11·77
10 Pay Life	..	75·57	13·60	72·32	15·17	72·32	16·78	.....	5·20	.....	2·31
15 "	..	57·16	10·93	55·33	12·19	55·33	13·26	.....	.....	.....	.....
20 "	..	48·52	9·68	47·42	10·80	47·42	11·62	47·42	12·69	.....	.....
10 Year Endowment	..	110·94	19·35	111·63	22·08	.....	.....	.....	.....	.....	.....
15 "	..	74·44	13·74	74·40	15·54	.....	.....	74·40	19·38	73·80	19·86
20 "	..	57·32	11·11	57·03	12·48	57·03	13·61	57·03	15·07	.....	.....
Ordinary Life	55	60·72	12·83	60·82	14·18	60·82	14·94	60·82	15·95	61·60	18·24
10 Pay Life	..	96·66	18·05	94·57	20·15	.....	.....	.....	6·30	.....	2·83
15 "	..	75·66	15·00	.....	.....	.....	.....	74·71	19·56	.....	.....
20 "	..	66·69	13·70	66·30	15·14	66·30	16·10	.....	.....	.....	.....
10 Year Endowment	..	119·64	21·79	.....	.....	.....	.....	.....	.....	.....	.....
15 "	..	85·21	16·55	85·37	18·52	.....	.....	.....	.....	.....	.....
20 "	..	70·51	14·32	.....	.....	70·51	16·99	.....	.....	.....	.....

QUINQUENNIAL DIVIDENDS PER 1,000 OF INSURANCE PAID DURING THE YEAR.

Dividend Period.

First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.	
Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
21·34	21·10	.....	.....	20·50	28·21	20·50	32·83	20·50	38·01
47·77	38·40	.....	.....	.....	6·83	.....	.....	.....	.....
35·99	30·68	.....	.....	33·10	41·15	.....	.....	.....	.....
30·25	26·93	30·25	33·43	28·10	36·05	28·10	42·72	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68·77	52·13	.....	.....	.....	.....	.....	.....	.....	.....
50·18	39·95	50·18	52·47	48·70	57·40	48·70	69·63	.....	.....
27·88	27·23	27·88	32·77	27·10	37·77	27·10	44·27	27·10	51·68
57·72	46·80	.....	.....	.....	8·70	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36·87	33·15	36·87	41·39	35·00	46·33	35·00	55·11	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70·43	55·16	70·43	73·61	.....	.....	.....	.....	.....	.....
52·13	43·16	52·13	56·04	50·90	62·78	50·90	76·15	.....	.....
39·36	38·10	39·36	46·43	39·10	56·03	39·10	66·31	39·10	78·48
.....	.....	72·32	78·58	.....	11·28	.....	.....	.....	.....
55·33	48·64	.....	.....	.....	.....	.....	.....	.....	.....
47·42	43·42	47·42	54·27	46·20	63·48	46·20	76·19	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	57·03	63·66	56·40	74·60	56·40	90·88	.....	.....
60·82	58·83	60·82	72·10	61·60	91·79	61·60	110·97	.....	.....
.....	.....	94·57	106·82	.....	14·69	.....	.....	.....	.....
74·71	68·22	74·71	86·38	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	66·60	97·73	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

MUTUAL LIFE OF NEW YORK. (CANADIAN BUSINESS).

	Age at Issue.	Dividends per 1,000 of Insurance Declared Upon Deferred Dividend Policies Completing Their Dividend Periods During the Year.					
		Dividend Period.					
		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd.	Prem.	Div'd.	Prem.	Div'd.
Ordinary Life	25	21·34	43·79	.....	.....	20·50	162·81
10 Pay Life	..	47·77	85·39	.....	.....	43·50	165·23
15 "	..	35·99	66·86	33·10	115·72	33·10	181·90
20 "	..	30·25	57·77	.....	.....	28·10	205·93
10 Year Endowment	..	106·96	178·69	.....	.....	.....	.....
15 "	..	.....	.....	67·40	212·76	.....	.....
20 "	..	.....	.....	.....	.....	48·70	323·64
Ordinary Life	35	27·88	57·36	27·10	108·65	27·10	219·18
10 Pay Life	..	57·72	104·70	53·60	123·25	53·60	212·31
15 "	..	43·65	82·41	41·00	148·78	41·00	234·87
20 "	..	.....	.....	35·00	131·92	35·00	267·35
10 Year Endowment	..	108·41	185·22	.....	.....	.....	.....
15 "	..	70·43	124·92	69·30	229·73	.....	.....
20 "	..	.....	.....	50·90	176·74	50·90	359·29
Ordinary Life	45	39·36	81·77	39·10	165·71	39·10	340·20
10 Pay Life	..	72·32	135·37	69·00	171·73	69·00	303·18
15 "	..	.....	.....	53·40	208·09	.....	.....
20 "	..	47·42	94·85	.....	.....	46·20	383·64
10 Year Endowment	..	111·63	199·31	.....	.....	.....	.....
15 "	..	.....	.....	73·80	269·83	.....	.....
20 "	..	57·03	110·49	56·40	217·28	56·40	449·06
Ordinary Life	55	60·82	130·74	61·60	292·70	61·60	627·73
10 Pay Life	..	94·57	189·77	.....	.....	.....	.....
15 "	..	.....	.....	74·40	337·49	74·40	579·85
20 "	..	66·30	140·29	66·60	310·15	.....	.....
10 Year Endowment	..	120·45	235·11	.....	.....	.....	.....
15 "	..	.....	.....	85·90	377·16	.....	.....
20 "	..	.....	.....	71·10	325·95	.....	.....

Kind of Policy.	Age at Issue.	Annual Dividends per 1,000 of Insurance declared during the year on policies issued in 1908		Quinquennial Dividends per 1,000 of Insurance declared at last previous allotment.										Dividends per 1,000 of Insurance declared upon Deferred Dividend Policies completing their dividend Periods during the year.					
				Dividend Period.										Dividend Period.					
				First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem.	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd
Ordinary Life	25	21·49	3·66	.....	.....	.....	.....	.....	.....	.....	.....	21·20	34·83	21·49	59·63	.....	.....	20·50	159·96
10 Pay Life		51·67	7·54	.....	.....	.....	.....	.....	10·51	.....	11·73	.....	13·15	.....	.....	43·50	91·54	43·50	126·86
15 "		38·35	5·82	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	33·10	133·63	.....	.....
20 "		31·83	4·98	.....	.....	.....	.....	.....	.....	28·60	29·56	.....	13·15	31·83	77·96	28·10	129·19	28·10	186·17
10 Year Endowment		102·73	11·10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	106·22	162·58	.....	.....	.....	.....
15 "		66·87	7·81	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	67·40	238·34	.....	.....
20 "		49·33	6·20	50·53	27·06	48·70	41·42	.....	.....	49·60	69·16	.....	.....	.....	.....	48·70	207·69	48·70	312·50
Ordinary Life	35	28·11	4·82	.....	.....	.....	.....	.....	.....	28·30	39·99	28·30	47·54	28·11	63·51	27·10	114·12	27·10	189·47
10 Pay Life		61·53	9·13	.....	.....	.....	.....	.....	13·15	.....	14·80	.....	.....	.....	.....	53·60	103·51	53·60	146·03
15 "		45·91	7·11	.....	.....	.....	.....	.....	.....	.....	.....	.....	16·71	45·91	90·98	41·00	153·13	.....	.....
20 "		38·34	6·14	.....	.....	35·00	23·15	.....	.....	35·80	39·99	.....	16·71	38·34	80·95	35·00	146·91	35·00	217·90
10 Year Endowment		105·87	13·25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	107·70	163·26	.....	.....	.....	.....
15 "		69·52	9·31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	69·30	245·89	.....	.....
20 "		51·90	7·40	.....	.....	50·90	43·48	.....	.....	52·20	73·75	.....	.....	52·47	98·09	50·90	212·18	50·90	325·33
Ordinary Life	45	39·55	6·83	.....	.....	.....	.....	39·10	46·36	41·50	60·91	41·50	74·20	39·55	70·84	39·10	150·41	39·10	263·21
10 Pay Life		75·57	11·47	.....	.....	.....	.....	.....	.....	.....	18·93	.....	.....	.....	.....	69·00	134·77	.....	.....
15 "		57·16	9·10	.....	.....	.....	.....	.....	.....	.....	.....	.....	21·54	.....	.....	53·40	194·84	.....	.....
20 "		48·52	8·00	.....	.....	46·20	33·81	.....	.....	48·00	60·91	.....	21·54	.....	.....	46·20	186·03	46·20	288·87
10 Year Endowment		111·03	16·12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	110·94	164·44	.....	.....	.....	.....
15 "		74·48	11·36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	73·80	266·50	.....	.....
20 "		57·34	9·13	.....	.....	56·40	48·76	56·40	66·87	.....	.....	.....	.....	57·32	95·94	.....	.....	56·40	372·19

NEW YORK LIFE (CANADIAN BUSINESS.

Kind of Policy.	Age at Issue.	Annual Dividends per 1,000 of Insurance declared during the year on policies issued in 1908		Quinquennial Dividends per 1,000 of Insurance declared at last previous allotment.										Dividends per 1,000 of Insurance declared upon Deferred Dividend Policies completing their dividend periods during the year.					
				Dividend Period.										Dividend Period.					
				First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd
Ordinary Life	55	60·72	10·45	.....	.....	.....	.....	61·60	77·67	.....	.....	.....	.....	60·72	98·74	61·60	263·02	.....	.....
10 Pay Life	.....	96·66	15·10	.....	.....	.....	.....	.....	.....	.....	24·74	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	75·66	121·61	.....	.....	.....	.....
20 "	.....	66·69	11·22	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	121·48	19·88	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	119·64	180·88	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	70·81	12·02	.....	.....	71·10	63·64	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Kind of Policy.	Date of Issue.	STATE LIFE. (Canadian Business.) Annual Dividends per 1,000 of Insurance declared during the year. Year of issue of Policies. 1908. Prem.	1908. Div'd.	1905. Prem.	1905. Div'd.	TRAVELERS OF HARTFORD. (Canadian (Business.) Annual Dividends per 1,000 of Insurance. declared during the year on Policies issued in 1905. — Prem.	Div'd.
Ordinary Life	25	21·39	3·61	21·39	3·66	21·49	4·21
10 Pay Life				51·53	6·77	51·67	7·25
15 "						38·35	5·86
20 "		31·59	3·98	31·59	4·67	31·83	5·26
10 Year Endowment						106·22	13·83
15 "				68·03	8·30	68·82	8·85
20 "		50·27	4·91	50·27	7·30	50·53	7·15
Ordinary Life	35	27·93	4·17	27·93	4·51	28·11	5·43
10 Pay Life				61·53	7·91	61·53	8·57
15 "						45·91	7·20
20 "		38·09	4·53	38·09	5·50	38·34	6·50
10 Year Endowment						107·70	14·57
15 "						70·50	9·54
20 "		51·77	5·22	51·77	6·82	52·47	7·90
Ordinary Life	45	39·30	5·48	39·30	6·32	39·55	7·63
10 Pay Life		75·41	7·10	75·41	9·79	75·57	10·91
15 "				57·07	7·96	57·16	9·33
20 "		48·09	5·78	48·09	7·14	48·52	8·54
10 Year Endowment						110·94	16·13
15 "		72·90	7·00	72·90	9·50	74·44	11·02
20 "		56·43	6·19	56·43	7·92	57·32	9·65
Ordinary Life	55	60·45	9·30	60·45	10·68	60·72	12·07
10 Pay Life						96·66	14·94
15 "						75·66	13·23
20 "		65·77	9·46	65·77	11·11	66·69	12·38
10 Year Endowment						119·64	18·86
15 "				84·67	12·43	85·21	14·21
20 "		70·77	9·60			70·51	13·32

Kind of Policy.	Date of Issue.	Annual Dividends per 1,000 of Insurance declared during the year.										Dividends per 1,000 of Insurance declared on Deferred Dividend Policies completing their Dividend Periods during the year.					
		Year of Issue of Policies.										Dividend Period.					
		1908.		1905.		1902.		1899.		1896.		10 Years.		15 Years.		20 Years.	
		Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd
Ordinary Life	25	21·11	2·21	21·11	2·41	21·49	2·69	20·50	2·40	.....	.....	.....	.....	.....	.....	20·50	71·25
10 Pay Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	37·15	2·67	.....	.....	.....	.....	33·10	2·82	.....	.....	.....	.....	33·10	96·24	.....	.....
20 "	.....	.....	.....	30·95	2·89	31·83	3·44	28·10	2·66	28·10	2·80	.....	.....	.....	.....	28·10	109·83
10 Year Endowment	.....	.....	.....	103·70	6·56	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	66·75	4·68	68·82	6·10	.....	.....	.....	.....	.....	.....	67·40	207·97	.....	.....
20 "	.....	49·11	3·07	49·11	3·80	50·53	4·78	48·70	3·41	.....	.....	.....	.....	.....	.....	48·70	212·41
Ordinary Life	35	27·62	2·66	27·62	2·96	28·11	3·41	27·10	3·04	.....	.....	.....	.....	27·10	74·19	27·10	99·17
10 Pay Life	.....	.....	.....	59·41	4·48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	44·55	3·14	.....	.....	45·91	4·65	.....	.....	.....	.....	.....	.....	41·00	119·80	.....	.....
20 "	.....	37·35	2·94	37·35	3·44	38·34	4·13	35·00	3·32	35·00	3·58	.....	.....	.....	.....	35·00	138·47
10 Year Endowment	.....	.....	.....	105·26	6·79	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	68·49	3·88	68·49	4·95	70·50	6·36	.....	.....	.....	.....	.....	.....	69·30	211·10	.....	.....
20 "	.....	51·11	3·35	51·11	4·11	52·47	5·10	.....	.....	.....	.....	.....	.....	.....	.....	50·90	216·50
Ordinary Life	45	38·86	3·55	38·86	4·16	39·55	4·92	39·10	4·82	.....	.....	.....	.....	39·10	107·78	39·10	142·34
10 Pay Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	47·39	3·79	47·39	4·52	48·52	5·47	46·30	4·82	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	108·60	5·66	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	72·51	5·64	74·44	7·05	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	56·00	4·05	56·00	4·91	57·32	6·02	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ordinary Life	55	59·66	5·78	59·66	6·86	60·72	8·16	61·60	8·35	.....	.....	.....	.....	.....	.....	61·60	212·70
10 Pay Life	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	.....	.....	.....	.....	74·40	7·39	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	.....	.....	65·34	7·05	66·64	8·34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 Year Endowment	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 "	.....	.....	.....	83·28	7·60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Kind of Policy.	Date at Issue.	Annual Dividends per 1,000 of Insurance Declared During the year on policies issued in 1908.		Quinquennial Dividends per 1,000 of Insurance declared at last previous allotment.										Dividends per 1,000 of Insurance declared upon Deferred Dividend Policies completing their Dividend Periods during the year.					
				Dividend Period.										Dividend Period.					
				First Period.		Second Period.		Third Period.		Fourth Period.		Fifth Period.		10 Years.		15 Years.		20 Years.	
		Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd	Prem	Div'd
Ordinary Life.....	45	.....	.....	37·97	4·22	37·97	18·99	37·97	14·24	37·97	14·24	37·97	14·24	.....	.....	.....	.....	37·97	75·00